

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2016**

LIFE AND ACCIDENT AND HEALTH

2016



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2016

OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry Minnesota, Country of Domicile United States of America, Incorporated/Organized 12/11/1981, Commenced Business 12/29/1981, Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098, Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098, Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098, Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098, Internet Website Address www.securian.com, Statutory Statement Contact Nicholas David Boehland, 651-665-5678, nicholas.boehland@securian.com, 651-665-7938

OFFICERS

Chairman, President and CEO Christopher Michael Hilger, Sr VP, Treasurer and Controller David John LePlavy, Sr VP, Gen Counsel & Secretary Gary Roger Christensen, Executive VP & CFO Warren John Zaccaro

OTHER

Jean Marie Delaney Nelson, Senior Vice President, Susan Lunseth Ebertz, Vice President, Siddharth Subhash Gandhi, Vice President, Anthony Joseph Martins, Vice President, Paul Ellsworth Rudeen, Vice President and Actuary, Laurence Gerard Cochrane, Vice President, Suzette Louise Huovinen, Second Vice President & Chief Actuary & CRO, David Michael Kupic, Senior Vice President, Bruce Paul Shay, Executive Vice President, William Michael Gould, Vice President, Christopher Roman Sebald, Senior Vice President, Robert John Ehren, Senior Vice President, Mark Anthony Baltes, Vice President, George Ignatius Connolly, Senior Vice President, Craig John Frisvold, Vice President, Kathleen Louise Pinkett, Senior Vice President, Vicki Lynn Bailey, Vice President, Rick Lynn Ayers, Vice President, Daniel Harold Kruse, Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler #, John Hadrath Hooley #, Eric Byck Goodman #, Bruce Paul Shay, Mary Keith Brainerd #, Trudy Ann Rautio #, Warren John Zaccaro, Christopher Michael Hilger, John William Castro #, Sara Hietpas Gavin #, Gary Roger Christensen

State of Minnesota, County of Ramsey, SS:

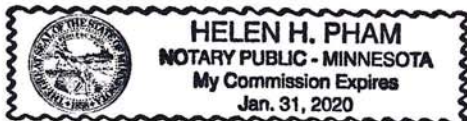
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Gary Roger Christensen, and David John LePlavy with their respective titles.

Subscribed and sworn to before me this 01 day of August 2016

Signature of Helen H. Pham, Notary Public, January 31, 2020

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached



STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	366,188,648		366,188,648	342,854,237
2. Stocks:				
2.1 Preferred stocks	1,500,000		1,500,000	1,500,000
2.2 Common stocks	5,113,450		5,113,450	4,589,910
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,502,615		1,502,615	1,544,729
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(6,837,454)), cash equivalents (\$) and short-term investments (\$9,689,468)	2,852,014		2,852,014	19,653,934
6. Contract loans (including \$ premium notes)	1,173,300		1,173,300	838,273
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	48,967		48,967	531,005
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	378,378,995		378,378,995	371,512,088
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	4,175,143		4,175,143	4,043,905
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	30,887,584	3,211,131	27,676,453	20,211,197
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	1,206,624		1,206,624	1,015,619
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	52,641,538		52,641,538	32,439,621
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	3,620,630		3,620,630	2,953,364
17. Amounts receivable relating to uninsured plans	27,222		27,222	19,937
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	9,100,317	2,177,469	6,922,848	4,971,640
19. Guaranty funds receivable or on deposit	379,433	387	379,046	351,572
20. Electronic data processing equipment and software	24,766	23,635	1,131	1,979
21. Furniture and equipment, including health care delivery assets (\$)	217,324	217,324		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	943,903	939,474	4,429	11,803
25. Aggregate write-ins for other than invested assets	142,905	142,905		16,927
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	481,746,383	6,712,325	475,034,059	437,549,653
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	3,844,773		3,844,773	1,060,168
28. Total (Lines 26 and 27)	485,591,156	6,712,325	478,878,831	438,609,821
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	64,979	64,979		
2502. Policyholder advance	70,343	70,343		
2503. Miscellaneous accounts receivable	7,583	7,583		16,927
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	142,905	142,905		16,927

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$120,167,609 less \$ included in Line 6.3 (including \$ Modco Reserve).....	120,167,609	109,094,646
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	5,565,233	5,370,063
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	4,359,003	1,264,272
4. Contract claims:		
4.1 Life.....	24,564,836	18,776,633
4.2 Accident and health.....	3,149,207	2,408,317
5. Policyholders' dividends \$ and coupons \$ due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	17,456	27,187
6.2 Dividends not yet apportioned (including \$ Modco).....	22,544	72,813
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$340 discount; including \$640,598 accident and health premiums.....	667,444	670,938
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....	383,308	548,727
9.3 Other amounts payable on reinsurance, including \$ assumed and \$67,962,254 ceded.....	67,962,254	57,031,521
9.4 Interest Maintenance Reserve.....	806,456	420,244
10. Commissions to agents due or accrued-life and annuity contracts \$969,730, accident and health \$305,192 and deposit-type contract funds \$	1,274,922	1,050,066
11. Commissions and expense allowances payable on reinsurance assumed.....	12,942	10,509
12. General expenses due or accrued.....	2,725,664	1,891,794
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	2,924,595	3,790,446
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....	3,780,671	4,872,641
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	1,726	
18. Amounts held for agents' account, including \$7,188 agents' credit balances.....	7,188	86,031
19. Remittances and items not allocated.....	23,819,415	15,984,402
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	11,373	152
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	2,127,867	1,385,094
24.02 Reinsurance in unauthorized and certified (\$) companies.....	1,896,662	852,086
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	3,582,675	5,602,882
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	42,510	502,735
24.10 Payable for securities lending.....		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities.....	774,695	446,883
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	270,648,257	232,161,083
27. From Separate Accounts Statement.....	3,787,270	1,004,107
28. Total liabilities (Lines 26 and 27).....	274,435,527	233,165,190
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	120,026,552	120,026,552
34. Aggregate write-ins for special surplus funds.....	1,281,094	1,304,992
35. Unassigned funds (surplus).....	80,635,658	81,613,087
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$).....		
36.2 shares preferred (value included in Line 30 \$).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$57,503 in Separate Accounts Statement).....	201,943,304	202,944,631
38. Totals of Lines 29, 30 and 37.....	204,443,304	205,444,631
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	478,878,831	438,609,820
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims.....	764,056	426,788
2502. Miscellaneous liability.....	10,639	20,095
2503. Payable to prior parent for federal income taxes paid.....		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	774,695	446,883
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....		
3401. Deferred gain on reinsurance.....	1,281,094	1,304,992
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....	1,281,094	1,304,992

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	83,263,223	109,821,284	199,148,832
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	7,463,658	5,853,150	12,613,866
4. Amortization of Interest Maintenance Reserve (IMR)	34,293	20,228	33,012
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	15,273,944	511,708	11,800,121
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		(43)	
8.2 Charges and fees for deposit-type contracts	190	130	360
8.3 Aggregate write-ins for miscellaneous income	5,621,800	84,576	221,823
9. Totals (Lines 1 to 8.3)	111,657,108	116,291,033	223,818,014
10. Death benefits	47,694,563	82,865,999	111,341,936
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	188,469	156,780	689,020
13. Disability benefits and benefits under accident and health contracts	9,695,705	9,674,437	18,068,493
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	391,286	287,702	527,610
16. Group conversions	(1,214,783)	21,074	(275,197)
17. Interest and adjustments on contract or deposit-type contract funds	648,327	386,327	819,524
18. Payments on supplementary contracts with life contingencies	47,762	611,437	1,018,840
19. Increase in aggregate reserves for life and accident and health contracts	11,268,134	10,137,088	38,841,094
20. Totals (Lines 10 to 19)	68,719,462	104,140,846	171,031,320
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	8,816,413	4,551,330	12,115,508
22. Commissions and expense allowances on reinsurance assumed	21,141	20,252	31,925
23. General insurance expenses	18,047,220	10,572,028	23,728,082
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,340,389	2,163,101	6,654,683
25. Increase in loading on deferred and uncollected premiums	2,908,061	1,903,425	3,444,076
26. Net transfers to or (from) Separate Accounts net of reinsurance	2,645,742	(31,872)	(14,361)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	108,498,428	123,319,109	216,991,233
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,158,680	(7,028,076)	6,826,781
30. Dividends to policyholders	(26,291)	32,133	60,564
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,184,971	(7,060,209)	6,766,217
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,077,983	(6,084,888)	4,202,890
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,106,988	(975,322)	2,563,327
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (232,727) (excluding taxes of \$ 226,426 transferred to the IMR)	265,918	165,713	(585,051)
35. Net income (Line 33 plus Line 34)	1,372,906	(809,609)	1,978,276
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	205,444,631	202,059,818	202,059,818
37. Net income (Line 35)	1,372,906	(809,609)	1,978,276
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 183,859	339,681	(87,159)	(14,326)
39. Change in net unrealized foreign exchange capital gain (loss)	329		(152)
40. Change in net deferred income tax	1,936,804	(3,728,246)	1,686,064
41. Change in nonadmitted assets	(2,841,242)	2,065,238	(232,607)
42. Change in liability for reinsurance in unauthorized and certified companies	(1,044,576)	(1,077,732)	(847,093)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			1,191,295
44. Change in asset valuation reserve	(742,773)	(178,698)	(276,166)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	1,442	1,535	(561)
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(23,899)	(51,965)	(99,917)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(1,001,328)	(3,866,636)	3,384,813
55. Capital and surplus, as of statement date (Lines 36 + 54)	204,443,304	198,193,183	205,444,631
DETAILS OF WRITE-INS			
08.301. Miscellaneous profit	5,597,902	32,611	121,906
08.302. Amortization of deferred gain on reinsurance	23,899	51,965	99,917
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,621,800	84,576	221,823
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	80,272,378	97,605,983	235,417,294
2. Net investment income	7,485,328	5,461,696	11,662,244
3. Miscellaneous income	16,414,912	1,162,612	9,163,810
4. Total (Lines 1 to 3)	104,172,618	104,230,291	256,243,348
5. Benefit and loss related payments	70,527,368	80,619,151	160,114,045
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	2,645,642	(31,872)	(14,361)
7. Commissions, expenses paid and aggregate write-ins for deductions	33,919,648	17,878,529	38,525,382
8. Dividends paid to policyholders	33,709	32,133	60,564
9. Federal and foreign income taxes paid (recovered) net of \$ (6,301) tax on capital gains (losses)	3,163,652	(3,164,075)	912,623
10. Total (Lines 5 through 9)	110,290,019	95,333,866	199,598,253
11. Net cash from operations (Line 4 minus Line 10)	(6,117,401)	8,896,425	56,645,095
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	58,763,833	58,753,123	86,593,050
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,349	1,708
12.7 Miscellaneous proceeds	(23,304)	1,667,278	1,688,871
12.8 Total investment proceeds (Lines 12.1 to 12.7)	58,740,529	60,421,750	88,283,629
13. Cost of investments acquired (long-term only):			
13.1 Bonds	81,497,520	91,131,821	176,159,371
13.2 Stocks		4,612,334	4,612,334
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	81,497,520	95,744,155	180,771,705
14. Net increase (or decrease) in contract loans and premium notes	335,026	166,101	260,775
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(23,092,017)	(35,488,506)	(92,748,851)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	2,945,956	126,327	866,725
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	9,461,542	4,622,593	11,806,779
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	12,407,498	4,748,920	12,673,504
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(16,801,920)	(21,843,161)	(23,430,252)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	19,653,934	43,084,186	43,084,186
19.2 End of period (Line 18 plus Line 19.1)	2,852,014	21,241,025	19,653,934

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	11,757,337	8,346,327	42,885,493
3. Ordinary individual annuities	1,605,663	1,500,000	2,223,717
4. Credit life (group and individual)	1,734,430	1,605,269	3,497,986
5. Group life insurance	307,048,827	102,641,152	290,636,696
6. Group annuities			
7. A & H - group	26,672,052	18,974,633	40,451,590
8. A & H - credit (group and individual)	2,114,369	1,787,126	4,141,846
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal	350,932,678	134,854,507	383,837,328
12. Deposit-type contracts	3,066,160	156,126	907,054
13. Total	353,998,838	135,010,633	384,744,382
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>6/30/2016</u>	<u>12/31/2015</u>
1. Net Income, Minnesota State basis:	\$ 1,372,906	\$ 1,978,276
2. State Prescribed Practices (Income): None	-	-
3. State Permitted Practices (Income): None	-	-
4. Net Income, NAIC SAP:	<u>\$ 1,372,906</u>	<u>\$ 1,978,276</u>
5. Statutory Surplus, Minnesota State basis:	\$ 204,443,304	\$ 205,444,631
6. State Prescribed Practices (Surplus): None	-	-
7. State Permitted Practices (Surplus): None	-	-
8. Statutory Surplus, NAIC SAP	<u>\$ 204,443,304</u>	<u>\$ 205,444,631</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. Not applicable

B. Not applicable

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. There were no other-than-temporary-impairments (OTTI) recorded as of June 30, 2016, due to management's intent to sell or inability to hold a security until recovery.
3. As of June 30, 2016, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2016:

	<u>Aggregate</u>	<u>Less than 12 months</u>	<u>12 Months or longer</u>
A. Gross Unrealized Losses	\$ (75,627)	\$ (75,627)	\$
B. Fair Value of Securities with Unrealized Losses	\$ 1,411,232	\$ 1,411,232	\$

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. No significant change

I. Not Applicable

J. Not applicable

K. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

None

(8) Derivative Instruments

Not applicable

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

Not applicable

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant change

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2016. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money-market funds, actively-traded U.S. common stocks, and investments in mutual funds with quoted market prices.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuation generally include separate account assets.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The following table summarizes the Company's financial assets and financial liabilities measured at fair value as of June 30, 2016:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 5,113,450	\$ -	\$ -	\$ 5,113,450
Short-term investments	9,689,468	-	-	9,689,468
Separate account assets	-	3,844,773	-	3,844,773
Total financial assets	<u>\$ 14,802,918</u>	<u>\$ 3,844,773</u>	<u>\$ -</u>	<u>\$ 18,647,691</u>

1. There were no transfers between Level 1 and Level 2 for the period ending June 30, 2016.
2. The Company did not have any Level 3 assets as of June 30, 2016.
3. Transfers of securities among levels occur at the beginning of the reporting period.
4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Common stocks

The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are classified within Level 1.

Short-term investments

Short-term investments include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable – no derivative assets or liabilities

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets held by the Company as of June 30, 2016:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Not practicable carrying value
Assets:						
Bonds	\$ 386,231,612	\$ 366,188,648	\$ 7,907,068	\$ 377,743,324	\$ 581,220	\$ -
Common stock	5,113,450	5,133,450	5,113,450	-	-	-
Preferred stock	1,538,040	1,500,000	-	1,538,040	-	-
Policy loans	1,417,192	1,173,300	-	-	1,417,192	-
Short-term	9,689,468	9,689,468	9,689,468	-	-	-
Separate accounts	3,844,773	3,844,773	-	3,844,773	-	-
Total assets	<u>\$ 407,834,535</u>	<u>\$ 387,529,639</u>	<u>\$ 22,709,986</u>	<u>\$ 383,126,137</u>	<u>\$ 1,998,412</u>	<u>\$ -</u>
Liabilities:						
Deferred annuities	177,803	175,813	-	-	177,803	-
Annuity certain contracts	655,908	616,920	-	-	655,908	-
Supplementary contracts without life contingencies	3,663,115	3,663,115	-	-	3,663,115	-
Total liabilities	<u>\$ 4,496,826</u>	<u>\$ 4,455,848</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,496,826</u>	<u>\$ -</u>

D. Not applicable

(21) Other Items

No significant change

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	Current Year	Prior Year
Balance at January 1	\$ 9,304,322	\$ 9,440,752
Less: reinsurance recoverable	4,741,503	4,145,225
Net balance at January 1	4,562,819	5,295,527
Incurred related to:		
Current year	12,132,330	17,624,360
Prior years	(2,178,910)	139,718
Total incurred	9,953,420	17,764,078
Paid related to:		
Current year	8,345,981	15,559,446
Prior years	608,833	2,937,340
Total paid	8,954,814	18,496,786
Net balance at end of period	5,561,425	4,562,819
Plus: reinsurance recoverable	8,206,402	4,741,503
Balance at end of period	<u>\$ 13,767,827</u>	<u>\$ 9,304,322</u>

NOTES TO FINANCIAL STATEMENTS

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change

(33) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(34) Separate Accounts

No significant change

(35) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Effective May 1, 2016, M & K Financial Services, LLC became a wholly owned subsidiary of Securian Ventures, Inc. Effective May 2, 2016, M & K Financial Services, LLC changed its name to Delaware Valley Advisors, LLC.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
N/A
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/15/2014
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with California Insurance Department of Insurance, Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
N/A
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
N/A
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
H. Beck, Inc.	Rockville, MD	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
N/A
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
N/A
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
N/A

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
N/A
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.
N/A

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109905	Advantus Capital Management, Inc	400 Robert Street, St. Paul, MN 55101
104973	Wells Fargo	6th & Marquette Ave, 9th Floor, Minneapolis, MN 55479

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

18.2 If no, list exceptions:

N/A

GENERAL INTERROGATORIES**PART 2 - LIFE & HEALTH**

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$
1.13	Commercial Mortgages	\$
1.14	Total Mortgages in Good Standing	\$ _____
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$ _____
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	\$ _____
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	\$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$ _____
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$ _____
2.	Operating Percentages:	
2.1	A&H loss percent	56.000 %
2.2	A&H cost containment percent	0.000 %
2.3	A&H expense percent excluding cost containment expenses	26.000 %
3.1	Do you act as a custodian for health savings accounts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	Direct Business Only					
	2	3	4	5	6	7
States, Etc.	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	2,037,223		141,413		2,178,636	
2. Alaska	124,506		25,452		149,958	
3. Arizona	3,862,723		222,503		4,085,226	93,720
4. Arkansas	1,467,490		98,062		1,565,552	
5. California	28,727,652		1,423,033		30,150,685	767,416
6. Colorado	2,795,474		202,845		2,998,319	
7. Connecticut	3,801,279		181,896		3,983,175	98,333
8. Delaware	8,370,942		174,270		8,545,212	56,430
9. District of Columbia	3,563,839		11,438		3,575,277	
10. Florida	15,046,106		636,943		15,683,049	495,230
11. Georgia	9,962,567		1,103,879		11,066,446	180,000
12. Hawaii	450,983		30,642		481,625	3,150
13. Idaho	399,942		92,003		491,945	
14. Illinois	14,847,284		507,405		15,354,689	
15. Indiana	4,383,623		685,234		5,068,857	
16. Iowa	1,804,624		107,767		1,912,391	69,720
17. Kansas	1,305,420		74,096		1,379,516	82,162
18. Kentucky	3,419,241		91,684		3,510,925	287,000
19. Louisiana	2,003,393		102,699		2,106,092	
20. Maine	343,326		1,691,281		2,034,607	
21. Maryland	9,603,247		539,439		10,142,686	33,545
22. Massachusetts	4,570,726		368,790		4,939,516	22,850
23. Michigan	4,337,083		1,167,621		5,504,704	
24. Minnesota	11,333,498		677,963		12,011,461	
25. Mississippi	1,451,228		68,414		1,519,642	
26. Missouri	4,452,852		548,486		5,001,338	13,000
27. Montana	231,626		17,988		249,614	
28. Nebraska	755,040		37,875		792,915	
29. Nevada	1,180,575		165,600		1,346,175	
30. New Hampshire	730,620		135,795		866,415	
31. New Jersey	11,027,441		456,551		11,483,992	283,349
32. New Mexico	429,640		50,113		479,753	
33. New York	34,626,769	1,605,663	3,423,333		39,655,765	14,950
34. North Carolina	11,844,330		3,496,732		15,341,062	
35. North Dakota	366,521		87,233		453,754	
36. Ohio	7,495,742		801,066		8,296,808	
37. Oklahoma	2,147,007		173,366		2,320,373	
38. Oregon	1,398,527		1,677,476		3,076,003	
39. Pennsylvania	10,156,475		282,815		10,439,290	1,445
40. Rhode Island	2,378,600		247,789		2,626,389	
41. South Carolina	3,360,793		842,190		4,202,983	
42. South Dakota	740,098		55,980		796,078	
43. Tennessee	4,892,687		211,126		5,103,813	48,800
44. Texas	19,498,024		1,803,514		21,301,538	147,410
45. Utah	1,145,787		139,071		1,284,858	
46. Vermont	128,904		153,241		282,145	
47. Virginia	11,690,400		756,900		12,447,300	190,000
48. Washington	11,412,449		403,883		11,816,332	
49. West Virginia	3,483,359		68,046		3,551,405	145,650
50. Wisconsin	3,797,612		238,569		4,036,181	32,000
51. Wyoming	186,828		15,029		201,857	
52. American Samoa						
53. Guam	8,560		812		9,372	
54. Puerto Rico	319,656		19,429		339,085	
55. U.S. Virgin Islands						
56. Northern Mariana Islands						
57. Canada	80,527		680		81,207	
58. Aggregate Other Aliens	920,087		14,025		934,112	
59. Subtotal	(a) 290,900,955	1,605,663	26,751,485		319,258,103	3,066,160
90. Reporting entity contributions for employee benefits plans	XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX 33,273				33,273	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX					
93. Premium or annuity considerations waived under disability or other contract provisions	XXX					
94. Aggregate or other amounts not allocable by State	XXX					
95. Totals (Direct Business)	XXX 290,934,228	1,605,663	26,751,485		319,291,376	3,066,160
96. Plus Reinsurance Assumed	XXX 5,851,321		25,656		5,876,977	
97. Totals (All Business)	XXX 296,785,549	1,605,663	26,777,141		325,168,353	3,066,160
98. Less Reinsurance Ceded	XXX 235,345,377		9,550,603		244,895,980	
99. Totals (All Business) less Reinsurance Ceded	XXX 61,440,172	1,605,663	17,226,538		80,272,373	3,066,160
DETAILS OF WRITE-INS						
58001. ZZZ Other Alien	XXX 920,087		14,025		934,112	
58002.	XXX					
58003.	XXX					
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX					
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX 920,087		14,025		934,112	
9401.	XXX					
9402.	XXX					
9403.	XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX					

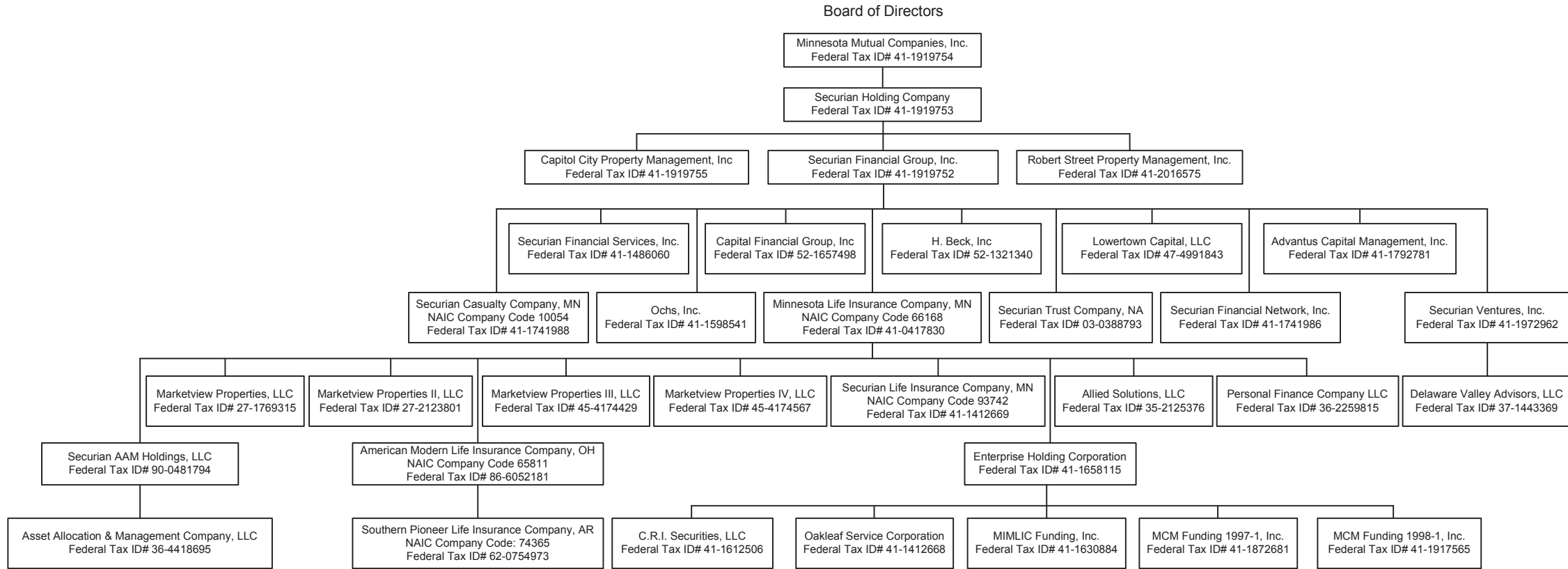
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART
 Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			36-2259815				PERSONAL FINANCE COMPANY, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1792781				ADVANTUS CAPITAL MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1612506				C.R.I. SECURITIES, LLC	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	1
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1741986				SECURIAN FINANCIAL NETWORK, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1630884				MIMLIC FUNDING, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1872681				MCM FUNDING 1997-1, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1917565				MCM FUNDING 1998-1, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919755				CAPITOL CITY PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA		NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1972962				SECURIAN VENTURES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1658115				ENTERPRISE HOLDING COMPANY	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1657498				CAPITAL FINANCIAL GROUP, INC.	MD	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1321340				H. BECK, INC.	MD	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	.66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0869	Minnesota Mutual Group	.65811	86-6052181				AMERICAN MODERN LIFE INSURANCE COMPANY	OH	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0869	Minnesota Mutual Group	.74365	62-0754973				SOUTHERN PIONEER LIFE INSURANCE COMPANY	AR	IA	AMERICAN MODERN LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			37-1443369				DELAWARE VALLEY ADVISORS, LLC	DE	NIA	SECURIAN VENTURES, INC.	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value)

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

NONE

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,544,728	1,673,654
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	28,931	10,022
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	71,043	138,948
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,502,616	1,544,728
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,502,616	1,544,728

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	348,944,147	255,381,196
2. Cost of bonds and stocks acquired	81,497,520	180,771,706
3. Accrual of discount	82,157	258,726
4. Unrealized valuation increase (decrease)	523,540	(22,424)
5. Total gain (loss) on disposals	680,122	150,254
6. Deduct consideration for bonds and stocks disposed of	58,763,836	86,593,061
7. Deduct amortization of premium	161,552	304,125
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		698,125
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	372,802,098	348,944,147
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	372,802,098	348,944,147

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	185,652,004	61,375,256	66,950,553	(2,031,848)	185,652,004	178,044,859		187,129,978
2. NAIC 2 (a)	162,079,702	20,338,320	1,993,958	1,988,317	162,079,702	182,412,381		159,605,013
3. NAIC 3 (a)	9,394,041	4,033,750	1,000,000	(826)	9,394,041	12,426,965		9,526,640
4. NAIC 4 (a)	2,993,846			62	2,993,846	2,993,908		
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	360,119,593	85,747,326	69,944,511	(44,295)	360,119,593	375,878,113		356,261,631
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	1,500,000				1,500,000	1,500,000		1,500,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,500,000				1,500,000	1,500,000		1,500,000
15. Total Bonds and Preferred Stock	361,619,593	85,747,326	69,944,511	(44,295)	361,619,593	377,378,113		357,761,631

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 9,689,468 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	9,689,468	xxx	9,689,468	8,609	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,407,397	23,456,465
2. Cost of short-term investments acquired	82,044,983	103,252,875
3. Accrual of discount		2,453
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		1,708
6. Deduct consideration received on disposals	85,762,912	113,306,104
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,689,468	13,407,397
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,689,468	13,407,397

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-04-5	United States Treasury Note/Bond		.04/12/2016	Morgan J P-B		4,011,732	4,000,000	1,148	1
912828-R3-6	United States Treasury Note/Bond		.06/29/2016	Citigroup		1,013,871	1,000,000	1,987	1
0599999. Subtotal - Bonds - U.S. Governments						5,025,603	5,000,000	3,135	XXX
3128MM-U2-7	Freddie Mac Gold Pool #G18600		.06/13/2016	Citigroup		2,054,076	1,990,022	1,797	1
3128MM-U6-8	Freddie Mac Gold Pool #G18604		.06/16/2016	RBC Dominion-E		2,065,781	2,000,000	2,222	1
31418B-5E-2	Fannie Mae Pool #MA2644		.06/02/2016	Wells Fargo Securities LLC		2,042,602	1,988,538	276	1
977120-QN-9	Wisconsin Health & Educational WISCONSIN		.04/27/2016	Morgan St(Ny)-B		1,489,875	1,500,000		1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						7,652,334	7,478,560	4,295	XXX
00130H-BX-2	AES Corp/VA AES 6 05/15/26 6.000% 05/1		.05/12/2016	Morgan St(Ny)-B		1,010,000	1,000,000		3FE
015271-AJ-8	Alexandria Real Estate Equitie ARE 3.95		.06/01/2016	RBC Dominion-E		1,494,015	1,500,000		2FE
030981-AJ-3	AmeriGas Partners LP / AmeriGa APU 5 7/8		.06/20/2016	Bank of America-E		1,000,000	1,000,000		3FE
03765H-AB-7	Apollo Management Holdings LP APO 4.4 05		.05/24/2016	Goldman Sachs		1,498,680	1,500,000		1FE
05541T-AG-6	BGC Partners Inc BGC 5 1/8 05/27/21 5		.05/24/2016	Bank of America-E		994,570	1,000,000		2FE
11120V-AC-7	Brixmor Operating Partnership BRX 4 1/8		.06/02/2016	Wells Fargo Securities LLC		1,489,920	1,500,000		2FE
18551P-AB-5	Cleco Corporate Holdings LLC CNL 4.973 0		.05/12/2016	Mizuho Securities		1,000,000	1,000,000		2FE
25272K-AK-9	Diamond 1 Finance Corp / Diamo DELL 6.02		.05/17/2016	Morgan J P-B		1,999,040	2,000,000		2FE
410867-AF-2	Hanover Insurance Corp Inc/Th THG 4 1/2		.04/05/2016	Morgan J P-B		997,670	1,000,000		2FE
483007-AF-7	Kaiser Aluminum Corp KALU 5 7/8 05/15/24		.05/05/2016	Morgan J P-B		1,023,750	1,000,000		3FE
50077L-AA-4	Kraft Heinz Foods Co KHC 4 3/8 06/01/46		.05/10/2016	Wells Fargo Securities LLC		1,993,680	2,000,000		2FE
501797-AL-8	L Brands Inc LB 6 7/8 11/01/35 6.875%		.03/09/2016	Tax Free Exchange		1,000,000	1,000,000	24,635	3FE
582839-AF-3	Mead Johnson Nutrition Co MJN 5.9 11/01/		.04/29/2016	SEAPORT GROUP		1,795,500	1,500,000	738	2FE
631103-AG-3	NASDAQ OMX Group Inc/The NDAQ 3.85 06/30		.06/02/2016	Wells Fargo Securities LLC		1,498,590	1,500,000		2FE
741503-AZ-9	priceline.com Inc PCLN 3.6 06/01/26 3		.05/18/2016	Wells Fargo Securities LLC		1,996,140	2,000,000		2FE
85205T-AG-5	Spirit AeroSystems Inc SPR 3.85 06/15/26		.05/24/2016	Bank of America-E		1,998,480	2,000,000		2FE
91529Y-AJ-5	Unum Group UNM 5 3/4 08/15/42 5.750% 0		.05/04/2016	Morgan J P-B		1,585,080	1,500,000	20,125	2FE
929089-AB-6	Voya Financial Inc VOYA 3.65 06/15/26		.06/06/2016	Barclays Capital		1,495,635	1,500,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						25,870,750	25,500,000	45,498	XXX
8399997. Total - Bonds - Part 3						38,548,687	37,978,560	52,928	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						38,548,687	37,978,560	52,928	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						38,548,687	XXX	52,928	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36179M-VQ-0	Ginnie Mae II Pool #MA0623		06/01/2016	Paydown		59,233	59,233	58,641	58,659		574		574		59,233				624	12/01/2042	1
912828-FF-2	United States Treasury Note/Bond		05/15/2016	Maturity		500,000	500,000	501,309	500,064		(64)		(64)		500,000				12,813	05/15/2016	1
912828-FY-1	United States Treasury Note/Bond		06/24/2016	Citigroup		304,804	304,804	296,531	299,626		208		208		1,895,834		4,970	4,970	8,559	11/15/2016	1
912828-JR-2	United States Treasury Note/Bond		06/24/2016	Bank of America-E		2,038,189	1,900,000	1,884,191	1,894,585		879		879		1,895,464		142,725	142,725	43,950	11/15/2018	1
912828-ND-8	United States Treasury Note/Bond		06/24/2016	Citigroup		329,448	300,000	310,150	304,894		(514)		(514)		304,380		25,069	25,069	6,477	05/15/2020	1
912828-NT-3	United States Treasury Note/Bond		06/24/2016	Citigroup		320,214	300,000	300,833	300,423		(42)		(42)		300,381		19,833	19,833	6,815	08/15/2020	1
912828-PC-8	United States Treasury Note/Bond		06/24/2016	Citigroup		165,716	155,000	144,496	149,332		526		526		149,858		15,858	15,858	2,510	11/15/2020	1
912828-PX-2	United States Treasury Note/Bond		06/24/2016	Citigroup		781,838	700,000	712,745	707,187		(633)		(633)		706,554		75,284	75,284	21,959	02/15/2021	1
912828-Q4-5	United States Treasury Note/Bond		06/23/2016	Citigroup		4,007,487	4,000,000	4,011,732			(1,182)		(1,182)		4,010,550		(3,063)	(3,063)	8,128	03/31/2018	1
912828-VP-2	United States Treasury Note/Bond		06/24/2016	Citigroup		520,897	500,000	505,100	503,531		(362)		(362)		503,168		17,728	17,728	9,066	07/31/2020	1
912828-VS-6	United States Treasury Note/Bond		06/24/2016	Citigroup		821,124	760,000	730,880	736,316		1,362		1,362		737,678		83,446	83,446	16,442	08/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments					9,848,950	9,474,233	9,456,608	5,454,617		752		752		9,467,100		381,850	381,850	137,343	XXX	XXX
13063A-5D-2	State of California CA TXB-VAR PURP 3		04/01/2016	Maturity		20,000	20,000	20,101	20,005		(5)		(5)		20,000				595	04/01/2016	1FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					20,000	20,000	20,101	20,005		(5)		(5)		20,000				595	XXX	XXX
3128K0-2B-8	Freddie Mac Gold Pool #A40770		06/01/2016	Paydown		11,917	11,917	11,883	11,884		33		33		11,917				273	12/01/2035	1
3128K0-6Q-1	Freddie Mac Gold Pool #A40879		06/01/2016	Paydown		3,902	3,902	3,795	3,804		99		99		3,902				82	12/01/2035	1
3128MJ-PY-0	Freddie Mac Gold Pool #G08438		06/01/2016	Paydown		5,029	5,029	5,108	5,104		(75)		(75)		5,029				91	03/01/2041	1
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631		06/28/2016	Morgan St(Ny)-B		2,848,677	2,750,684	2,755,412	2,755,325		(37)		(37)		2,755,289		93,389	93,389	47,679	03/01/2045	1
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631		06/01/2016	Paydown		310,710	310,710	311,244	311,235		(524)		(524)		310,710				3,933	03/01/2045	1
3128MJ-W5-5	Freddie Mac Gold Pool #G08667		06/01/2016	Paydown		162,337	162,337	167,271	167,226		(4,889)		(4,889)		162,337				2,281	09/01/2045	1
3128MJ-W9-7	Freddie Mac Gold Pool #G08671		06/01/2016	Paydown		142,049	142,049	146,354	146,323		(4,274)		(4,274)		142,049				2,023	10/01/2045	1
3128MI-L2-7	Freddie Mac Gold Pool #G18600		06/28/2016	Bank of America-E		2,056,874	1,990,022	2,054,076			(607)		(607)		2,053,469		3,406	3,406	3,869	05/01/2031	1
3128MI-U6-8	Freddie Mac Gold Pool #G18604		06/24/2016	Morgan St(Ny)-B		2,066,250	2,000,000	2,065,781			(415)		(415)		2,065,366		884	884	3,611	06/01/2031	1
31292K-Z2-6	Freddie Mac Gold Pool #C03461		06/01/2016	Paydown		1,725	1,725	1,726	1,725		(1)		(1)		1,725				30	02/01/2040	1
312936-Y2-7	Freddie Mac Gold Pool #A89729		06/01/2016	Paydown		2,430	2,430	2,431	2,431						2,430				42	11/01/2039	1
312945-ZD-3	Freddie Mac Gold Pool #A97040		06/01/2016	Paydown		4,135	4,135	4,061	4,064		71		71		4,135				71	02/01/2041	1
312946-X5-0	Freddie Mac Gold Pool #A97900		06/01/2016	Paydown		5,363	5,363	5,449	5,445		(82)		(82)		5,363				102	03/01/2041	1
312946-X6-8	Freddie Mac Gold Pool #A97901		06/01/2016	Paydown		478	478	470	470		8		8		478				8	01/01/2041	1
31336W-CP-2	Freddie Mac Gold Pool #G18179		06/01/2016	Paydown		9,931	9,931	9,720	9,806		125		125		9,931				206	10/01/2020	1
3133TV-4D-5	Freddie Mac REMICS 2353 TD		06/01/2016	Paydown		622	622	628	621						622				15	09/15/2016	1
3138A7-2B-3	Fannie Mae Pool #AH6169		06/01/2016	Paydown		555	555	563	562		(7)		(7)		555				10	02/01/2041	1
3138A7-QL-5	Fannie Mae Pool #AH5858		06/01/2016	Paydown		4,086	4,086	4,009	4,013		73		73		4,086				63	02/01/2041	1
3138EK-G7-4	Fannie Mae Pool #AL2921		06/01/2016	Paydown		6,052	6,052	6,109	6,107		(55)		(55)		6,052				89	08/01/2042	1
3138WR-WP-1	Fannie Mae Pool #AT4253		06/01/2016	Paydown		36,310	36,310	35,700	35,103		1,207		1,207		36,310				478	06/01/2043	1
3138WV-PE-5	Fannie Mae Pool #AT7620		06/01/2016	Paydown		30,859	30,859	29,841	29,868		991		991		30,859				395	06/01/2043	1
31392J-MQ-4	Freddie Mac REMICS 2503 BH		06/01/2016	Paydown		3,403	3,403	3,395	3,395		7		7		3,403				79	09/15/2017	1
31393E-RS-0	Fannie Mae REMICS 03-83 PG		06/01/2016	Paydown		6,332	6,332	6,064	6,263		69		69		6,332				131	06/25/2023	1
31393X-RT-6	Fannie Mae REMICS 04-25 TA		06/01/2016	Paydown		9,886	9,886	9,641	9,805		81		81		9,886				193	07/25/2033	1
31402Q-4B-4	Fannie Mae Pool #735318		06/01/2016	Paydown		11,485	11,485	11,170	11,318		168		168		11,485				214	11/01/2019	1
31403C-XQ-9	Fannie Mae Pool #745087		06/01/2016	Paydown		8,325	8,325	8,290	8,291		35		35		8,325				188	12/01/2035	1
31403D-RH-4	Fannie Mae Pool #745788		06/01/2016	Paydown		478	478	480	480		(2)		(2)		478				5	08/01/2036	1
31405R-7F-7	Fannie Mae Pool #797494		06/01/2016	Paydown		12,303	12,303	11,649	11,711		592		592		12,303				257	03/01/2035	1
31406N-FF-6	Fannie Mae Pool #814766		06/01/2016	Paydown		13,233	13,233	12,910	12,935		297		297		13,233				297	04/01/2035	1
31407C-GH-4	Fannie Mae Pool #826500		06/01/2016	Paydown		9,173	9,173	8,789	8,820		354		354		9,173				194	08/01/2035	1
31412M-SA-2	Fannie Mae Pool #929741		06/01/2016	Paydown		107	107	115	115		(8)		(8)		107				3	07/01/2038	1
31412N-3Q-7	Fannie Mae Pool #930607		06/01/2016	Paydown		1,962	1,962	1,965	1,965		(2)		(2)		1,962				32	02/01/2039	1
31412Q-P5-2	Fannie Mae Pool #932044		06/01/2016	Paydown		2,132	2,132	2,147	2,146		(14)		(14)		2,132				39	09/01/2039	1
31413E-CY-9	Fannie Mae Pool #942987		06/01/2016	Paydown		1,488	1,488	1,606	1,600		(112)		(112)		1,488				35	09/01/2037	1
31414N-HG-2	Fannie Mae Pool #971031		06/01/2016	Paydown		2,041	2,041	2,043	2,043		(2)		(2)		2,041				32	01/01/2039	1
31416T-NQ-8	Fannie Mae Pool #A9398		06/01/2016	Paydown		5,198	5,198	5,215	5,213		(15)		(15)		5,198				74	07/01/2039	1
31417W-SK-8	Fannie Mae Pool #AC9521		06/01/2016	Paydown		2,934	2,934	2,864	2,868		66		66		2,934				50	01/01/2040	1
31418M-WA-6	Fannie Mae Pool #AD0640		06/01/2016	Paydown		1,354	1,354	1,461	1,456		(103)		(103)		1,354				32	03/01/2039	1
31419B-YR-0	Fannie Mae Pool #AE1619		06/01/2016	Paydown		4,159	4,159	4,175	4,174		(15)		(15)		4,159				67	10/01/2040	1
31419C-ZC-6	Fannie Mae Pool #AE2570		06/01/2016	Paydown		1,556	1,556	1,571	1,570		(13)		(13)		1,556				22	09/01/2040	1
31419F-FC-5	Fannie Mae Pool #AE4662		06/01/2016	Paydown		10,026	10,026	10,059	10,055		(29)		(29)		10,026				169	10/01/2040	1
491189-FC-5	Kentucky Asset Liability Commi KY ASSET		04/01/2016	Redemption	100.0000	41,734	41,734	41,734	41,734						41,734				660	04/01/2018	1FE

E05

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
..604160-GD-0	Minnesota Housing Finance Agen MINNESOTA		06/01/2016	Redemption 100.0000		33,366	33,366	33,366	33,366						33,366				431	04/01/2045	1FE	
..604160-GG-3	Minnesota Housing Finance Agen MN HSG FI		06/01/2016	Redemption 100.0000		16,715	16,715	16,715							16,715				128	02/01/2046	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					7,909,681	7,678,586	7,818,426	3,682,439		(7,005)		(7,005)		7,812,004		97,679	97,679	68,665	XXX	XXX	
..02377A-AA-6	American Airlines 2014-1 Class AAL 3.7 1		04/01/2016	Redemption 100.0000		7,108	7,108	7,108	7,108						7,108				132	10/01/2026	1FE	
..11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5		06/20/2016	Redemption 100.0000		17,255	17,255	17,277	17,272		(16)		(16)		17,255				399	06/20/2024	1FE	
..12489W-MY-7	Credit-Based Asset Servicing a 05-CB5 AF		06/01/2016	Paydown		20,992	20,992	15,098	15,098		5,894		5,894		20,992				372	08/25/2035	1FM	
..12513X-AG-7	CD 2006-CD2 Mortgage Trust 06-CD2 AM 5		06/01/2016	Paydown		240,054	240,054	211,909	211,909		28,145		28,145		225,648		14,406	14,406	4,949	01/15/2046	1FM	
..20030N-AG-6	Comcast Corp CMCSA 4.95 06/15/16 4.950		06/15/2016	Maturity		1,500,000	1,500,000	1,410,035	1,494,799		5,201		5,201		1,500,000				37,125	06/15/2016	1FE	
..361849-R3-8	GMAC Commercial Mortgage Secur 06-C1 AM		06/01/2016	Paydown		60,004	60,004	59,992	59,992		12		12		60,004				1,344	11/10/2045	1FM	
..46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820% 1		06/15/2016	Paydown		1,274	1,274	1,274	1,274						1,274				20	12/15/2048	1FE	
..501797-AK-0	L Brands Inc LB 6 7/8 11/01/35 6.875%		03/09/2016	Tax Free Exchange		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,635	11/01/2035	3FE	
..548661-CS-4	Lowe's Cos Inc LOW 2 1/8 04/15/16 2.12		04/15/2016	Maturity		100,000	100,000	99,950	99,997		3		3		100,000				1,663	04/15/2016	1FE	
..931142-DC-4	Wal-Mart Stores Inc WMT 2.8 04/15/16 2		04/15/2016	Maturity		100,000	100,000	101,533	100,094		(94)		(94)		100,000				1,400	04/15/2016	1FE	
..064149-C8-8	Bank of Nova Scotia/The BNS 4 3/8 01/13/	A	04/01/2016	BNP PARIBAS		1,918,560	1,750,000	1,747,200	1,748,439		74		74		1,748,513		170,047	170,047	55,933	01/13/2021	1FE	
..709629-AP-4	Pentair Finance SA PNR 4.65 09/15/25 4	F	04/01/2016	Barclays Capital		2,047,080	2,000,000	1,993,680	1,993,828		130		130		1,993,958		53,122	53,122	51,667	09/15/2025	2FE	
..22237L-PM-8	Countrywide Financial		05/11/2016	Litigation Proceeds		34													34			
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,012,361	6,796,687	6,665,056	6,749,810		39,349		39,349		6,774,752		237,609	237,609	179,039	XXX	XXX	
8399997	Total - Bonds - Part 4					24,790,992	23,969,506	23,960,191	15,906,871		33,091		33,091		24,073,856		717,138	717,138	385,642	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					24,790,992	23,969,506	23,960,191	15,906,871		33,091		33,091		24,073,856		717,138	717,138	385,642	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					24,790,992	XXX	23,960,191	15,906,871		33,091		33,091		24,073,856		717,138	717,138	385,642	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank NA St Paul, MN			36,004		1,845,765	12,352,492	(7,285,167)	XXX
Wells Fargo Bank Minneapolis, MN	0		536		395,988	542,747	405,485	XXX
0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			42,209	42,209	42,228	XXX
0199999. Totals - Open Depositories	XXX	XXX	36,540		2,283,962	12,937,448	(6,837,454)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	36,540		2,283,962	12,937,448	(6,837,454)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	36,540		2,283,962	12,937,448	(6,837,454)	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

Trusted Surplus Statement - Liabilities and Trusted Surplus

N O N E

Trusted Surplus Overflow Page

N O N E