



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2014
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187
(Name) (Area Code) (Telephone Number)
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(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer David John LePlavy
Secretary Mark James Geldernick Vice President James Keath Daniels

OTHER

Adam Marshall Swartz Vice President David Anthony Seidel Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler Mark James Geldernick Christopher Michael Hilger
David John LePlavy Warren John Zaccaro James Keath Daniels
Christopher Robert Greene

State of Georgia SS:
County of Jones

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene
President & Chief Executive Officer

Mark James Geldernick
Secretary

David John LePlavy
Treasurer

Subscribed and sworn to before me this 26 day of October, 2014

Marie Walters
Accounting Technician
2/28/2017

- a. Is this an original filing? _____ Yes [X] No []
b. If no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	154,662,887		154,662,887	143,820,827
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	3,329,161		3,329,161	3,042,602
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$2,390,220), cash equivalents (\$) and short-term investments (\$3,350,860)	5,741,080		5,741,080	5,430,130
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	63,846		63,846	60,768
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	163,796,974	0	163,796,974	152,354,327
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,571,358		1,571,358	1,526,705
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	18,051,770		18,051,770	14,066,964
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	331,640		331,640	106,185
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	4,307,579	319,070	3,988,509	3,545,219
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	342,007	218,285	123,722	168,808
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	4,256,404		4,256,404	2,116,998
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	53,186	53,186	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	192,710,918	590,541	192,120,377	173,885,206
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	192,710,918	590,541	192,120,377	173,885,206
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	53,186	53,186	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	53,186	53,186	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$16,110,000)	19,642,837	17,508,326
2. Reinsurance payable on paid losses and loss adjustment expenses	894	(10,165)
3. Loss adjustment expenses	253,382	253,382
4. Commissions payable, contingent commissions and other similar charges	6,175,515	5,947,450
5. Other expenses (excluding taxes, licenses and fees)	48,780	86,596
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	878,415	484,312
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	518,829	362,989
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	50,118,685	44,195,785
10. Advance premium		0
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	336,858	81,448
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		0
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		249,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		150
19. Payable to parent, subsidiaries and affiliates	3,236,995	3,628,923
20. Derivatives		0
21. Payable for securities	766,930	11,421
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	81,978,120	72,799,617
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	81,978,120	72,799,617
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	46,152,671	37,096,003
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	110,142,257	101,085,589
38. Totals (Page 2, Line 28, Col. 3)	192,120,377	173,885,206
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$109,053,280)	103,580,802	89,014,328	121,716,298
1.2 Assumed (written \$(3,107))	77,459	177,942	220,220
1.3 Ceded (written \$4,138,392)	4,669,380	2,596,139	3,671,899
1.4 Net (written \$104,911,781)	98,988,881	86,596,131	118,264,619
DEDUCTIONS:			
2. Losses incurred (current accident year \$49,680,000):			
2.1 Direct	49,495,174	39,114,081	52,655,496
2.2 Assumed	128,623	248,177	220,532
2.3 Ceded	4,331,584	1,113,523	1,449,319
2.4 Net	45,292,213	38,248,735	51,426,709
3. Loss adjustment expenses incurred	3,369,120	2,871,577	3,892,204
4. Other underwriting expenses incurred	42,044,151	37,956,986	52,516,196
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	90,705,484	79,077,298	107,835,109
7. Net income of protected cells	0	0	0
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	8,283,397	7,518,833	10,429,510
INVESTMENT INCOME			
9. Net investment income earned	3,927,812	3,520,123	4,754,738
10. Net realized capital gains (losses) less capital gains tax of \$(796)	(23,456)	163,458	177,453
11. Net investment gain (loss) (Lines 9 + 10)	3,904,356	3,683,581	4,932,191
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	508,373	318,632	447,632
15. Total other income (Lines 12 through 14)	508,373	318,632	447,632
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,696,126	11,521,046	15,809,333
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,696,126	11,521,046	15,809,333
19. Federal and foreign income taxes incurred	4,535,695	4,007,698	5,692,311
20. Net income (Line 18 minus Line 19)(to Line 22)	8,160,431	7,513,348	10,117,022
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	101,085,589	90,547,516	90,547,516
22. Net income (from Line 20)	8,160,431	7,513,348	10,117,022
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$92,962	172,645	124,860	156,732
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	522,112	224,997	538,383
27. Change in nonadmitted assets	(47,520)	(47,050)	(47,064)
28. Change in provision for reinsurance	249,000	22,000	(227,000)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	9,056,668	7,838,155	10,538,073
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	110,142,257	98,385,671	101,085,589
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	508,373	318,458	447,458
1402. Retroactive Reinsurance Gain (Loss)		174	174
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	508,373	318,632	447,632
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	101,182,385	88,928,416	122,925,426
2. Net investment income	4,070,235	3,584,617	4,789,025
3. Miscellaneous income	508,373	318,632	447,632
4. Total (Lines 1 to 3)	105,760,993	92,831,665	128,162,083
5. Benefit and loss related payments	43,383,157	37,233,613	50,060,837
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	44,817,860	39,952,834	55,106,427
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$(796) tax on capital gains (losses)	4,379,059	3,352,513	4,869,503
10. Total (Lines 5 through 9)	92,580,076	80,538,960	110,036,767
11. Net cash from operations (Line 4 minus Line 10)	13,180,917	12,292,705	18,125,316
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	15,442,051	14,460,384	19,030,643
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	755,509	2,779,695	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	16,197,560	17,240,079	19,030,643
13. Cost of investments acquired (long-term only):			
13.1 Bonds	26,516,391	27,111,930	37,325,434
13.2 Stocks	0	0	800,464
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	3,078	2,096,295	14,612
13.7 Total investments acquired (Lines 13.1 to 13.6)	26,519,469	29,208,225	38,140,510
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(10,321,909)	(11,968,146)	(19,109,867)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(2,548,058)	(1,710,560)	333,483
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,548,058)	(1,710,560)	333,483
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	310,950	(1,386,001)	(651,068)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,430,130	6,081,198	6,081,198
19.2 End of period (Line 18 plus Line 19.1)	5,741,080	4,695,197	5,430,130

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

	State	2014	2013
1) Net income, state basis	MN	\$ 8,160,431	\$ 10,117,022
2) Effect of state prescribed practices			
3) Effect of state permitted practices			
4) Net income, NAIC SAP basis		\$ 8,160,431	\$ 10,117,022
5) Policyholders' surplus, state basis	MN	\$ 110,142,257	\$ 101,085,589
6) Effect of state prescribed practices			
7) Effect of state permitted practices			
8) Policyholders' surplus, NAIC SAP basis		\$ 110,142,257	\$ 101,085,589

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reserve Mortgages

Not applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

2. There were no other than temporary impairments (OTTI) recorded as of September 30, 2014, due to management's intent to sell or inability to hold a security until recovery.
3. As of September 30, 2014 the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

- a. The aggregate amount of unrealized losses:

1.	Less than 12 months	\$	-
2.	12 months or longer	\$	20,507

- b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	\$	-
2.	12 months or longer	\$	1,743,581

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Repurchase Agreements

Not applicable

F. Real Estate

Not applicable

G. For investments in low-income housing tax credits (LIHTC)

Not applicable

H. Restricted Assets

No significant change

I. Working Capital Finance Investments

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

No significant change

8. Derivative Instruments

Not applicable

9. Income Taxes

No significant change

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

A. Contingent Commitments

No significant change

B. Assessments

No significant change

C. Gain Contingencies

No significant change

D. Extra Contractual Obligation and Bad Faith Losses

No significant change

E. All Other Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2014. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

1. The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of September 30, 2014:

	Level 1	Level 2	Level 3	Total
Short-term investments				
Money market mutual funds	\$ 3,350,860	\$ -	\$ -	\$ 3,350,860
Common stocks				
Industrial and misc.	3,329,161	-	-	3,329,161
Total assets at fair value	\$ 6,680,021	\$ -	\$ -	\$ 6,680,021

1. The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of September 30, 2014.
2. Not applicable - no level 3 assets or liabilities
3. Not applicable - no transfer of securities between levels
4. Not applicable - no level 2 or 3 assets or liabilities
5. Not applicable - no derivative assets or liabilities

B. Not applicable

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2014:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable Carrying Value
Bonds	\$161,264,973	\$ 154,662,887	\$ 6,113,945	\$ 154,626,973	\$ 524,055	-
Common Stock	3,329,161	3,329,161	3,329,161	-	-	-
Short Terms	3,350,860	3,350,860	3,350,860	-	-	-
Total Assets	\$167,944,994	\$ 161,342,908	\$ 12,793,966	\$ 154,626,973	\$ 524,055	-

D. Not applicable

NOTES TO FINANCIAL STATEMENTS

21. Other Items

- A. Extraordinary Items
Not applicable
- B. Troubled Debt Restructuring
Not applicable
- C. Other Disclosures and Unusual Items
Not applicable
- D. Business Interruption Insurance Recoveries
None
- E. State Transferable Tax Credit
None
- F. Subprime Mortgage Related Risk Exposure
No significant change
- G. Offsetting and Netting of Assets and Liabilities
Not applicable
- H. Risk Sharing Provisions of the Affordable Care Act
Not applicable

22. Events Subsequent

No significant change

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	<u>2014</u>	<u>2013</u>
Beginning Balance	\$ 18,972	\$ 17,095
Less reinsurance recoverable	<u>1,210</u>	<u>644</u>
Net Beginning Balance	<u>17,762</u>	<u>16,451</u>
Incurred related to:		
Current year	49,680	56,939
Prior years	(1,019)	(1,620)
Total incurred	<u>48,661</u>	<u>55,319</u>
Paid related to:		
Current year	33,570	42,451
Prior years	12,957	11,557
Total paid	<u>46,527</u>	<u>54,008</u>
Net Ending Balance	19,896	17,762
Plus reinsurance recoverable	<u>3,085</u>	<u>1,210</u>
Ending Balance	\$ <u>22,981</u>	\$ <u>18,972</u>

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/15/2014
- 6.4 By what department or departments?
Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with California Department of Insurance , Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
H. Beck, Inc	Rockville, MD	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ |
| 14.22 Preferred Stock | \$ 0 | \$ |
| 14.23 Common Stock | \$ 0 | \$ |
| 14.24 Short-Term Investments | \$ 0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ |
| 14.26 All Other | \$ 0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
 - 16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
US Bank	180 East Fifth Street, St. Paul, MN 55101
Branch Banking and Trust	P O Box 2887, Wilson, NC 27894-2887

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109905	Advantus Capital Management, Inc.	400 Robert Street North, St. Paul, MN 55101

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1	2	3	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %

- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	2 Direct Premiums Written		4 Direct Losses Paid (Deducting Salvage)		6 Direct Losses Unpaid		
		3 Current Year To Date	3 Prior Year To Date	5 Current Year To Date	5 Prior Year To Date	7 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	5,251,311	3,529,556	3,182,799	1,773,694	1,296,425	502,434
2. Alaska	AK	L	3,035,981	2,783,297	735,301	723,873	536,650	466,500
3. Arizona	AZ	L	2,991,224	2,471,153	1,073,388	1,040,828	457,941	344,021
4. Arkansas	AR	L	47,508	34,686	27,238	27,292	3,679	2,365
5. California	CA	L	3,647,277	3,687,294	1,313,328	1,017,630	810,713	754,329
6. Colorado	CO	L	1,699,108	2,027,534	577,066	524,947	325,324	282,705
7. Connecticut	CT	L	295,037	285,681	115,611	53,398	26,550	32,372
8. Delaware	DE	L	66,938	95,081	18,001	30,591	4,725	9,466
9. District of Columbia	DC	L	1,400	2,144		(29,780)	117	9,200
10. Florida	FL	L	5,331,036	2,958,076	2,306,607	1,882,450	662,422	348,266
11. Georgia	GA	L	4,838,864	3,691,547	1,513,277	1,429,019	513,495	356,190
12. Hawaii	HI	L	14,186	14,465		0	759	781
13. Idaho	ID	L	1,078,234	964,984	275,651	286,105	79,637	110,803
14. Illinois	IL	L	2,108,006	1,632,364	813,988	448,068	348,339	263,591
15. Indiana	IN	L	2,970,508	2,791,933	1,457,334	1,367,029	707,952	526,549
16. Iowa	IA	L	2,346,871	1,892,585	1,099,129	895,238	418,473	233,424
17. Kansas	KS	L	1,328,270	1,068,928	499,751	412,907	194,635	162,080
18. Kentucky	KY	L	1,410,330	1,162,021	295,504	207,646	108,342	103,432
19. Louisiana	LA	L	947,961	788,940	486,745	291,785	232,368	69,776
20. Maine	ME	L	107,077	5,474	26,868	2,808	20,521	508
21. Maryland	MD	L	2,179,403	1,269,738	333,227	293,897	360,546	128,694
22. Massachusetts	MA	L	311,520	373,439	119,886	159,035	50,639	105,814
23. Michigan	MI	L	8,277,937	6,019,077	3,693,436	2,695,436	1,442,466	1,296,397
24. Minnesota	MN	L	5,874,346	6,683,341	2,954,057	2,648,968	3,342,368	3,130,458
25. Mississippi	MS	L	969,843	851,168	439,189	325,623	791,395	109,201
26. Missouri	MO	L	1,801,056	1,307,964	908,470	701,077	177,252	159,044
27. Montana	MT	L	1,202,750	1,093,244	448,551	498,811	132,070	204,194
28. Nebraska	NE	L	915,639	703,904	421,263	204,901	283,292	141,432
29. Nevada	NV	L	235,424	245,805	11,010	30,333	14,921	16,820
30. New Hampshire	NH	L	80,902	0	42,845	0	10,216	0
31. New Jersey	NJ	L	602,769	74,364	129,976	98,834	61,759	26,820
32. New Mexico	NM	L	2,095,596	1,405,365	767,119	441,645	277,460	240,178
33. New York	NY	L	516,066	543,747	164,579	74,088	77,957	86,129
34. North Carolina	NC	L	2,481,420	4,376,446	596,464	852,077	334,592	296,815
35. North Dakota	ND	L	125,822	112,551	40,859	41,307	15,244	19,265
36. Ohio	OH	L	2,678,472	928,796	728,797	549,169	422,148	285,003
37. Oklahoma	OK	L	1,636,555	1,451,059	855,253	768,641	309,559	250,893
38. Oregon	OR	L	2,675,488	1,988,572	592,415	570,571	402,770	281,780
39. Pennsylvania	PA	L	2,536,322	2,597,256	1,819,663	1,553,841	754,165	753,590
40. Rhode Island	RI	L	448,126	438,307	187,931	225,640	218,704	103,479
41. South Carolina	SC	L	8,228,575	7,638,854	4,782,880	3,763,280	2,100,204	2,023,740
42. South Dakota	SD	L	48,606	27,589	473,001	22,827	4,910	4,599
43. Tennessee	TN	L	2,920,866	2,625,133	1,390,015	1,318,191	939,977	759,365
44. Texas	TX	L	4,504,270	3,793,509	1,577,936	1,648,586	694,307	589,060
45. Utah	UT	L	134,976	184,432	12,634	13,486	25,326	19,093
46. Vermont	VT	L	168,714	207,769	95,473	89,211	22,208	24,424
47. Virginia	VA	L	3,115,698	2,598,166	1,700,561	1,129,139	409,515	397,089
48. Washington	WA	L	6,049,548	4,891,722	1,637,517	1,538,648	961,756	821,168
49. West Virginia	WV	L	47,986	(19,321)	76,474	84,715	7,043	20,296
50. Wisconsin	WI	L	5,347,873	4,883,618	2,054,497	1,966,605	865,283	870,341
51. Wyoming	WY	L	1,323,585	1,009,168	546,100	545,467	190,537	142,028
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX		0	0	0	0	0	0
59. Totals	(a) 51		109,053,280	92,192,525	45,419,664	37,239,577	22,449,656	17,886,001
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

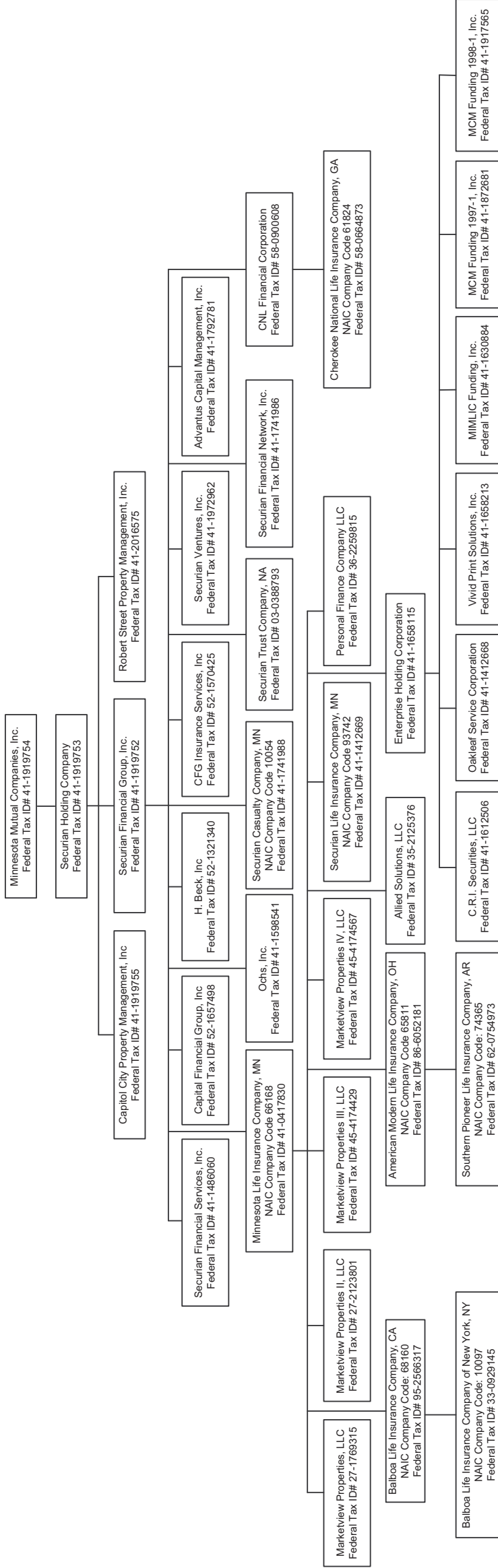
STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	
.0669	Minnesota Mutual Group	66168	41-0417630				MINNESOTA LIFE INSURANCE COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			36-2259815				PERSONAL FINANCE COMPANY, LLC	..DE.	..NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1412668				OAKLEAF SERVICE CORPORATION	..MN.	..NIA	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1792781				ADVANTUS CAPITAL MANAGEMENT, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1612506				C.R.I. SECURITIES, LLC	..MN.	..OTH	ENTERPRISE HOLDING CORPORATION	Ownership	..50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	1
.0669	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0669	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..RE	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1741986				SECURIAN FINANCIAL NETWORK, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1630884				MILIC FUNDING, INC	..MN.	..NIA	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1872681				MCW FUNDING 1997-1, INC.	..MN.	..NIA	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1917565				MCW Funding 1998-1, INC.	..MN.	..NIA	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1658213				VIVID PRINT SOLUTIONS, INC.	..MN.	..NIA	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919755				CAPITOL CITY PROPERTY MANAGEMENT, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UDP	SECURIAN HOLDING COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..DE.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			35-2125376				ALLIED SOLUTIONS, LLC	..IN.	..NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			58-0900608				CNL FINANCIAL CORPORATION	..GA.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0669	Minnesota Mutual Group	61824	58-0664873				CHEROKEE NATIONAL LIFE INSURANCE COMPANY	..GA.	..IA	CNL FINANCIAL CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1658115				ENTERPRISE HOLDING COMPANY	..MN.	..NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1657498				CAPITAL FINANCIAL GROUP, INC.	..MD.	..NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	Federal ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			52-1570425				CFG INSURANCE SERVICES, INC.	..MD.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			52-1321340				H. BECK, INC.	..MD.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
..0869	..Minnesota Mutual Group	..68160	95-2566317				BALBOA LIFE INSURANCE COMPANY	..CA.	..IA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
..0869	..Minnesota Mutual Group	..10097	33-0929145				BALBOA LIFE INSURANCE COMPANY OF NY	..NY.	..IA.	BALBOA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
..0869	..Minnesota Mutual Group	..65811	86-6052181				AMERICAN MODERN LIFE INSURANCE COMPANY	..OH.	..IA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
..0869	..Minnesota Mutual Group	..74365	62-0754973				SOUTHERN PIONEER LIFE INSURANCE COMPANY	..AR.	..IA.	AMERICAN MODERN LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			27-1769315				MARKETVIEW PROPERTIES, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			27-2123801				MARKETVIEW PROPERTIES II, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			45-4174429				MARKETVIEW PROPERTIES III, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	..Ownership.	..100.000	..POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..

Asterisk	Explanation
1	There are no voting rights preferences between the 50% owners.

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	48,094,581	19,761,395	41.1	41.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	53,337,567	29,497,492	55.3	46.9
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability		(700)	0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	2,145,035	236,987	11.0	23.4
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	3,619	0	0.0	0.0
35. Totals	103,580,802	49,495,174	47.8	43.9
DETAILS OF WRITE-INS				
3401. Depreciation Protection	3,619		0.0	
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	3,619	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		0
2. Allied Lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	0		0
6. Mortgage guaranty	0		0
8. Ocean marine	0		0
9. Inland marine	20,860,542	50,741,225	40,354,186
10. Financial guaranty	0		0
11.1 Medical professional liability - occurrence	0		0
11.2 Medical professional liability - claims-made	0		0
12. Earthquake	0		0
13. Group accident and health	0		0
14. Credit accident and health	0		0
15. Other accident and health	0		0
16. Workers' compensation	0		0
17.1 Other liability - occurrence	20,581,296	56,431,695	48,546,850
17.2 Other liability - claims-made	0		0
17.3 Excess workers' compensation	0		0
18.1 Products liability - occurrence	0		0
18.2 Products liability - claims-made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	233,540	1,876,166	3,291,489
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,878	4,194	0
35. Totals	41,677,256	109,053,280	92,192,525
DETAILS OF WRITE-INS			
3401. Depreciation Protection	1,878	4,194	0
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	1,878	4,194	0

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2014 Loss and LAE Payments on Claims Reported as of Prior Year-End	2014 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2014 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2011 + Prior	538	998	1,536	360		360	270		387	657	92	(611)	(519)
2. 2012	658	1,080	1,738	308	(83)	225	350	5	533	888	0	(625)	(625)
3. Subtotals 2012 + Prior	1,196	2,078	3,274	668	(83)	585	620	5	920	1,545	92	(1,236)	(1,144)
4. 2013	6,757	7,731	14,488	7,659	4,713	12,372	1,090	13	1,138	2,241	1,992	(1,867)	125
5. Subtotals 2013 + Prior	7,953	9,809	17,762	8,327	4,630	12,957	1,710	18	2,058	3,786	2,084	(3,103)	(1,019)
6. 2014	XXX	XXX	XXX	XXX	33,570	33,570	XXX	7,703	8,407	16,110	XXX	XXX	XXX
7. Totals	7,953	9,809	17,762	8,327	38,200	46,527	1,710	7,721	10,465	19,896	2,084	(3,103)	(1,019)
8. Prior Year-End Surplus As Regards Policyholders	101,086												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 26.2	2. (31.6)	3. (5.7)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

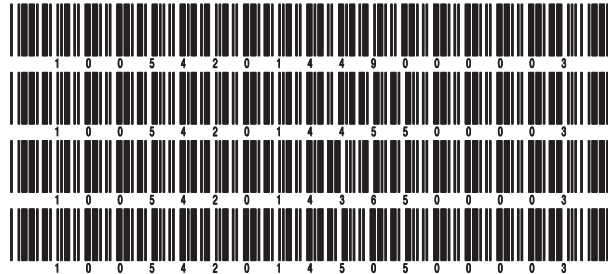
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	146,863,429	127,601,570
2. Cost of bonds and stocks acquired	26,516,391	38,125,898
3. Accrual of discount	73,268	156,091
4. Unrealized valuation increase (decrease)	265,608	241,128
5. Total gain (loss) on disposals	(2,275)	130,038
6. Deduct consideration for bonds and stocks disposed of	15,442,051	19,030,643
7. Deduct amortization of premium	260,344	360,653
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	21,978	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	157,992,048	146,863,429
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	157,992,048	146,863,429

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	124,649,266	11,770,612	10,279,983	(71,789)	124,963,206	124,649,266	126,068,106	119,481,286
2. NAIC 2 (a)	28,782,219	2,982,998		2,423	29,876,143	28,782,219	31,767,640	28,379,300
3. NAIC 3 (a)	184,501			(6,500)	525,848	184,501	178,001	199,976
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	153,615,986	14,753,610	10,279,983	(75,866)	155,365,197	153,615,986	158,013,747	148,060,562
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	153,615,986	14,753,610	10,279,983	(75,866)	155,365,197	153,615,986	158,013,747	148,060,562

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$;

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	3,350,860	XXX	3,350,860	164	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,239,735	4,026,043
2. Cost of short-term investments acquired	26,027,128	48,736,292
3. Accrual of discount		12
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	26,916,003	48,522,612
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,350,860	4,239,735
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,350,860	4,239,735

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
912828-05-6	US Treasury Note		08/29/2014	Deutsche Bank Sec		205,625	205,000	288	1
0599999	Subtotal - Bonds - U.S. Governments					205,625	205,000	288	XXX
751100-PR-0	City of Raleigh NC Comb Enllum		07/15/2014	Performance Trust		723,266	695,000	10,579	FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					723,266	695,000	10,579	XXX
727400-M-1	San Diego City Reg Tram Buni		08/21/2014	Citi group		1,187,970	1,000,000	0	FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					1,187,970	1,000,000	0	XXX
260543-CJ-0	Dow Chemical Co		09/09/2014	Citi group		740,475	750,000	0	FE
56585A-AG-7	Mirathen Petroleum Corp		09/02/2014	Mitsubishi		747,308	750,000	0	FE
660223-AJ-3	Old Republic Int Cor		09/22/2014	Morgan St		746,235	750,000	0	FE
78408L-AB-3	SC Johnson & Son Inc 144A		09/30/2014	Bank of America		749,310	750,000	0	FE
203590-AC-3	Enasco PLC	F	09/24/2014	Deutsche Bank Sec		748,980	750,000	0	FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,726,308	3,750,000	0	XXX
8399997	Total - Bonds - Part 3					5,849,169	5,650,000	10,817	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					5,849,169	5,650,000	10,817	XXX
8999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					0	XXX	0	XXX
96166V-7T-6	Advantus Strategic Div Inc		07/01/2014	Direct H.O.-B	381,000	4,419	XXX	0	XXX
9299999	Subtotal - Common Stocks - Mutual Funds					4,419	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					4,419	XXX	0	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks					4,419	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					4,419	XXX	0	XXX
9999999	Totals					5,853,588	5,650,000	10,817	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
38373X-95-7	GNMA A 02-48 00		09/01/2014	Paydown		11,688	11,688	11,688	11,594	0	104	0	104	0	11,688	0	0	0	0	464	12/16/2030	1
912828-CI-5	US Treasury Note		09/15/2014	Maturity		265,000	265,000	265,317	265,024	0	(24)	0	265,000	0	265,000	0	0	(7,064)	11,263	41,969	12/16/2030	1
912828-RC-5	US Treasury Note		07/15/2014	FBS Sec Corp		2,058,889	2,100,976	2,100,233	2,100,976	0	(74)	0	2,100,976	0	2,100,933	0	(7,064)	(7,064)	0	0	0	1
05999999	Subtotal - Bonds - U.S. Governments					2,370,577	2,376,688	2,377,969	2,377,594	0	6	0	2,377,601	0	2,377,601	0	(7,064)	(7,064)	53,716	53,716	12/01/2016	XXX
207726-FN-3	State of Connecticut Mini		06/04/2014	Call		500,000	500,000	540,335	502,258	0	(2,258)	0	500,000	0	500,000	0	0	0	12,708	12,708	12/01/2016	IFE
604160-FV-1	MN Housing Fin Agen Mini		09/01/2014	Redemption		24,234	24,234	24,234	24,234	0	0	0	24,234	0	24,234	0	0	0	367	367	12/01/2016	IFE
604160-FV-9	MN Housing Fin Agen Mini		09/01/2014	Redemption		20,465	20,465	20,465	20,465	0	0	0	20,465	0	20,465	0	0	0	369	369	12/01/2016	IFE
604160-FV-5	MN Housing Fin Agen Mini		09/01/2014	Redemption		2,768	2,768	2,768	2,768	0	0	0	2,768	0	2,768	0	0	0	13	13	12/01/2016	IFE
677520-CH-4	State of Ohio Mini		09/15/2014	Maturity		245,000	245,000	228,788	207,401	0	(2,401)	0	245,000	0	245,000	0	0	0	11,275	11,275	12/01/2016	IFE
17999999	Subtotal - Bonds - U.S. States, Territories and Possessions					752,457	752,457	816,590	754,348	0	(4,659)	0	752,457	0	752,457	0	0	0	24,732	24,732	12/01/2016	XXX
592112-9E-5	Metro Gov of N.J. Mini		08/01/2014	Maturity		500,000	500,000	540,005	503,430	0	(3,430)	0	500,000	0	500,000	0	0	0	25,000	25,000	12/01/2016	IFE
24999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					500,000	500,000	540,005	503,430	0	(3,430)	0	500,000	0	500,000	0	0	0	25,000	25,000	12/01/2016	XXX
312945-AL-2	FHLC Grid Pool #96311		09/01/2014	Paydown		10,624	10,624	10,492	10,497	0	128	0	10,624	0	10,624	0	0	0	279	279	12/01/2016	1
312945-AL-2	FHLC Grid Pool #96311		09/01/2014	Paydown		16,415	16,415	16,570	16,415	0	(155)	0	16,415	0	16,415	0	0	0	181	181	12/01/2016	1
312945-AL-2	FHLC Grid Pool #96311		09/01/2014	Paydown		41,092	41,092	39,388	39,370	0	1,722	0	41,092	0	41,092	0	0	0	821	821	12/01/2016	1
31380B-J6-1	FNMA Pool #A94784		09/01/2014	Paydown		14,678	14,678	14,479	14,479	0	198	0	14,678	0	14,678	0	0	0	119	119	12/01/2016	1
31380P-A2-0	FNMA Pool #A11824		09/01/2014	Paydown		21,394	21,394	20,357	21,394	0	1,036	0	21,394	0	21,394	0	0	0	354	354	12/01/2016	1
31380P-GY-4	FNMA Pool #A12014		09/01/2014	Paydown		3,630	3,630	3,643	3,626	0	4	0	3,630	0	3,630	0	0	0	133	133	12/01/2016	1
31932T-40-6	FHLC REMICS 2483 D6		09/01/2014	Paydown		12,222	12,222	11,177	11,722	0	500	0	12,222	0	12,222	0	0	0	324	324	12/01/2016	1
31417E-SS-1	FNMA Pool #B7728		09/01/2014	Paydown		19,681	19,681	18,865	19,681	0	817	0	19,681	0	19,681	0	0	0	974	974	12/01/2016	1
31417E-VI-0	FNMA Pool #B8804		09/01/2014	Paydown		20,872	20,872	20,231	20,872	0	641	0	20,872	0	20,872	0	0	0	245	245	12/01/2016	1
31417E-EE-5	FNMA Pool #B8912		09/01/2014	Paydown		160,608	160,608	155,712	84,080	0	4,891	0	160,608	0	160,608	0	0	0	2,653	2,653	12/01/2016	XXX
31999999	Subtotal - Bonds - U.S. Special Revenues					2,941	2,941	2,897	2,956	0	(15)	0	2,941	0	2,941	0	0	0	131	131	12/01/2016	IFE
49228R-AC-7	Kern River Funding Corp 144A		09/30/2014	Redemption		250,000	250,000	244,863	249,429	0	571	0	250,000	0	250,000	0	0	0	12,500	12,500	12/01/2016	IFE
91324P-AL-6	UnitedHealth Group Inc		08/15/2014	Maturity		252,941	252,941	247,660	252,941	0	556	0	252,941	0	252,941	0	0	(7,064)	12,631	12,631	12/01/2016	XXX
83999997	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					4,036,543	4,042,704	4,138,126	3,971,837	0	(2,636)	0	4,036,543	0	4,043,607	0	(7,064)	(7,064)	118,752	118,752	12/01/2016	XXX
83999997	Total - Bonds - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12/01/2016	XXX
83999998	Total - Bonds - Part 5					4,036,543	4,042,704	4,138,126	3,971,837	0	(2,636)	0	4,036,543	0	4,043,607	0	(7,064)	(7,064)	118,752	118,752	12/01/2016	XXX
83999999	Total - Bonds					0	XXX	0	0	0	0	0	0	0	4,043,607	0	(7,064)	(7,064)	118,752	118,752	12/01/2016	XXX
89999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12/01/2016	XXX
89999998	Total - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	0	0	0	0	12/01/2016	XXX
89999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	0	0	0	0	12/01/2016	XXX
97999997	Total - Common Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12/01/2016	XXX
97999998	Total - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0	0	0	0	0	12/01/2016	XXX
97999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	0	0	0	0	12/01/2016	XXX
98999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	4,043,607	0	0	0	0	0	12/01/2016	XXX
99999999	Totals					4,036,543	4,042,704	4,138,126	3,971,837	0	(2,636)	0	4,036,543	0	4,043,607	0	(7,064)	(7,064)	118,752	118,752	12/01/2016	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2014 OF THE Securian Casualty Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BB&T - Operating Account Macon, GA					1,708,047	1,841,858	2,390,220	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	1,708,047	1,841,858	2,390,220	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,708,047	1,841,858	2,390,220	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	1,708,047	1,841,858	2,390,220	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E