

QUARTERLY STATEMENT

OF THE

Securian Casualty Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2016**

PROPERTY AND CASUALTY

2016



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2016
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988
(Current) (Prior)

Organized under the Laws of Minnesota State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187
(Name) (Area Code) (Telephone Number)
amanda.larson@securian.com 478-477-1177
(E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer David John LePlavy
Secretary Mark James Geldernick Vice President James Keith Daniels

OTHER

Adam Marshall Swartz, Vice President William Michael Gould, Vice President

DIRECTORS OR TRUSTEES

William Michael Gould Mark James Geldernick Christopher Michael Hilger
David John LePlavy Siddharth Subhash Gandhi James Keith Daniels
Christopher Robert Greene

State of Georgia SS:
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene
President & Chief Executive Officer

Mark James Geldernick
Secretary

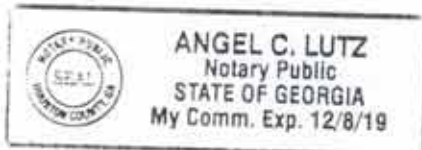
David John LePlavy
Treasurer

Subscribed and sworn to before me this 21st day of October, 2016

Angel C. Lutz

Angel C. Lutz
Accounting Technician
12/8/2019

- a. Is this an original filing? _____ Yes [X] No []
b. if no,
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____



STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	189,923,369		189,923,369	171,096,489
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	6,374,111		6,374,111	5,319,742
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$7,512,739), cash equivalents (\$) and short-term investments (\$14,845,581)	22,358,320		22,358,320	13,909,677
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities	1,383,386		1,383,386	368,988
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	220,039,186	0	220,039,186	190,694,896
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,847,945		1,847,945	1,741,724
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,437,233		26,437,233	22,974,773
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	392,211		392,211	474,532
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	8,263,676	1,726,922	6,536,754	5,439,421
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	430,764	222,181	208,583	106,509
21. Furniture and equipment, including health care delivery assets (\$)	3,990	3,990	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	3,382,956		3,382,956	2,679,705
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	770,528	770,528	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	261,568,489	2,723,621	258,844,868	224,111,560
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	261,568,489	2,723,621	258,844,868	224,111,560
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	770,528	770,528	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	770,528	770,528	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$22,824,000)	26,840,148	22,830,226
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	238,081	237,985
4. Commissions payable, contingent commissions and other similar charges	12,463,648	10,833,291
5. Other expenses (excluding taxes, licenses and fees)	60,442	58,677
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,672,016	1,564,316
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	246,735	117,649
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$2,721,394 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	92,222,827	70,935,298
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	860,017	526,035
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others		76,698
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		18,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	164,208	3,652,332
20. Derivatives	0	0
21. Payable for securities	5,367,188	399,330
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	140,135,310	111,249,837
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	140,135,310	111,249,837
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	54,719,972	48,872,137
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	118,709,558	112,861,723
38. Totals (Page 2, Line 28, Col. 3)	258,844,868	224,111,560
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$173,061,050)	150,922,058	127,763,278	175,066,859
1.2 Assumed (written \$102,306)	106,667	24,381	27,912
1.3 Ceded (written \$9,039,881)	8,192,779	6,811,207	9,188,320
1.4 Net (written \$164,123,475)	142,835,946	120,976,452	165,906,451
DEDUCTIONS:			
2. Losses incurred (current accident year \$78,747,000):			
2.1 Direct	78,280,010	57,025,367	80,194,506
2.2 Assumed	57,434	(301,061)	(283,417)
2.3 Ceded	4,079,196	2,819,494	4,265,565
2.4 Net	74,258,248	53,904,812	75,645,524
3. Loss adjustment expenses incurred	5,740,018	4,543,386	6,243,971
4. Other underwriting expenses incurred	60,456,818	54,535,831	74,900,162
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	140,455,084	112,984,029	156,789,657
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	2,380,862	7,992,423	9,116,794
INVESTMENT INCOME			
9. Net investment income earned	4,762,436	4,285,367	5,844,862
10. Net realized capital gains (losses) less capital gains tax of \$161,069	190,336	(67,217)	(368,494)
11. Net investment gain (loss) (Lines 9 + 10)	4,952,772	4,218,150	5,476,368
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0		0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,084,832	832,027	1,147,841
15. Total other income (Lines 12 through 14)	1,084,832	832,027	1,147,841
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,418,466	13,042,600	15,741,003
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,418,466	13,042,600	15,741,003
19. Federal and foreign income taxes incurred	3,687,749	4,801,553	6,503,030
20. Net income (Line 18 minus Line 19)(to Line 22)	4,730,717	8,241,047	9,237,973
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	112,861,723	102,592,514	102,592,514
22. Net income (from Line 20)	4,730,717	8,241,047	9,237,973
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$181,448	699,874	(398,696)	(324,691)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,296,266	721,591	1,776,088
27. Change in nonadmitted assets	(897,022)	(317,203)	(691,161)
28. Change in provision for reinsurance	18,000	289,000	271,000
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	5,847,835	8,535,739	10,269,209
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	118,709,558	111,128,253	112,861,723
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	1,084,832	832,027	1,147,841
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,084,832	832,027	1,147,841
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	160,994,997	125,355,129	176,075,310
2. Net investment income	4,891,075	4,342,379	5,927,571
3. Miscellaneous income	1,084,832	832,027	1,147,840
4. Total (Lines 1 to 3)	166,970,904	130,529,535	183,150,721
5. Benefit and loss related payments	70,166,005	53,706,839	73,718,617
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	64,456,918	55,454,167	76,397,926
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$161,069 tax on capital gains (losses)	3,719,732	5,277,718	6,949,679
10. Total (Lines 5 through 9)	138,342,655	114,438,724	157,066,222
11. Net cash from operations (Line 4 minus Line 10)	28,628,249	16,090,811	26,084,499
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	23,906,620	20,111,978	25,891,944
12.2 Stocks	0	0	185,811
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	4,967,858	3,134,466	399,330
12.8 Total investment proceeds (Lines 12.1 to 12.7)	28,874,478	23,246,444	26,477,085
13. Cost of investments acquired (long-term only):			
13.1 Bonds	42,616,951	33,985,921	39,202,911
13.2 Stocks	535,943	0	1,986,399
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1,014,398	0	296,965
13.7 Total investments acquired (Lines 13.1 to 13.6)	44,167,292	33,985,921	41,486,275
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(15,292,814)	(10,739,477)	(15,009,190)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(4,886,792)	(1,646,873)	(1,382,564)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(4,886,792)	(1,646,873)	(1,382,564)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	8,448,643	3,704,461	9,692,745
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	13,909,677	4,216,932	4,216,932
19.2 End of period (Line 18 plus Line 19.1)	22,358,320	7,921,393	13,909,677

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

	State	2016	2015
1) Net income, state basis	MN	\$ 4,730,717	\$ 9,237,973
2) Effect of state prescribed practices			
3) Effect of state permitted practices			
4) Net income, NAIC SAP basis		\$ 4,730,717	\$ 9,237,973
5) Policyholders' surplus, state basis	MN	\$ 118,709,558	\$ 112,861,723
6) Effect of state prescribed practices			
7) Effect of state permitted practices			
8) Policyholders' surplus, NAIC SAP basis		\$ 118,709,558	\$ 112,861,723

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

C. Reserve Mortgages

Not applicable

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

2. There were no other than temporary impairments (OTTI) recorded as of September 30, 2016, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of September 30, 2016, due to management's intent to sell or inability to hold a security until recovery.
3. As of September 30, 2016, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

- a. The aggregate amount of unrealized losses:

1.	Less than 12 months	\$	(681)
2.	12 months or longer	\$	-

- b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	\$	3,057,900
2.	12 months or longer	\$	-

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Repurchase Agreements

Not applicable

F. Real Estate

Not applicable

G. For investments in low-income housing tax credits (LIHTC)

Not applicable

H. Restricted Assets

No significant change

I. Working Capital Finance Investments

Not applicable

J. Offsetting and Netting of Assets and Liabilities

Not applicable

K. Structured Notes

Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

No significant change

NOTES TO FINANCIAL STATEMENTS

8. Derivative Instruments

Not applicable

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

A. Contingent Commitments

No significant change

B. Assessments

No significant change

C. Gain Contingencies

No significant change

D. Extra Contractual Obligation and Bad Faith Losses

No significant change

E. All Other Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September, 30 2016. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of September 30, 2016:

	Level 1	Level 2	Level 3	Total
Short-term investments				
Money market mutual funds	\$ 14,845,581	\$ -	\$ -	\$ 14,845,581
Common stocks				
Industrial and misc.	6,374,111	-	-	6,374,111
Total assets at fair value	\$ 21,219,692	\$ -	\$ -	\$ 21,219,692

- The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of September 30, 2016.
- Not applicable - no level 3 assets or liabilities
- Not applicable - no transfer of securities between levels
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

B. Not applicable

- The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2016:

Type of Financial Instrument	Aggregate	Admitted				Not Practicable
	Fair Value	Assets	Level 1	Level 2	Level 3	Carrying Value
Bonds	\$201,582,570	\$ 189,923,369	\$ 5,465,239	\$ 195,539,521	\$ 577,810	\$ -
Common Stock	6,374,111	6,374,111	6,374,111	-	-	-
Short Terms	14,845,581	14,845,581	14,845,581	-	-	-
Total Assets	\$222,802,262	\$ 211,143,061	\$ 26,684,931	\$ 195,539,521	\$ 577,810	\$ -

D. Not applicable

NOTES TO FINANCIAL STATEMENTS

21. Other Items

- A. Extraordinary Items
Not applicable
- B. Troubled Debt Restructuring
Not applicable
- C. Other Disclosures and Unusual Items
Not applicable
- D. Business Interruption Insurance Recoveries
None
- E. State Transferable Tax Credit
None
- F. Subprime Mortgage Related Risk Exposure
No significant change
- G. Offsetting and Netting of Assets and Liabilities
Not applicable
- H. Risk Sharing Provisions of the Affordable Care Act
Not applicable

22. Events Subsequent

No significant change

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	<u>2016</u>	<u>2015</u>
Beginning Balance	\$ 25,845	\$ 23,999
Less reinsurance recoverable	<u>2,777</u>	<u>3,116</u>
Net Beginning Balance	<u>23,068</u>	<u>20,883</u>
Incurred related to:		
Current year	78,747	84,387
Prior years	1,251	(2,498)
Total incurred	<u>79,998</u>	<u>81,889</u>
Paid related to:		
Current year	55,923	63,222
Prior years	20,065	16,482
Total paid	<u>75,988</u>	<u>79,704</u>
Net Ending Balance	27,078	23,068
Plus reinsurance recoverable	<u>2,985</u>	<u>2,777</u>
Ending Balance	\$ <u>30,063</u>	\$ <u>25,845</u>

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/15/2014
- 6.4 By what department or departments?
Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with California Department of Insurance , Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
H. Beck, Inc.	Rockville, MD	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C.	Chicago, IL	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 0	\$
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 0	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
 - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$0
 - 16.3 Total payable for securities lending reported on the liability page\$0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust	P O Box 2887, Wilson, NC 27894-2887

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109905	Advantus Capital Management, Inc.	400 Robert Street North, St. Paul, MN 55101
109875	Asset Allocation & Management Company, LLC	30 W. Monroe St. 3rd Floor, Chicago, IL 60603-2405

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1	2	3	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent %
- 5.2 A&H cost containment percent %
- 5.3 A&H expense percent excluding cost containment expenses %
- 6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	2 Direct Premiums Written		4 Direct Losses Paid (Deducting Salvage)		6 Direct Losses Unpaid	
		3 Current Year To Date	3 Prior Year To Date	5 Current Year To Date	5 Prior Year To Date	7 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	9,112,152	7,369,847	4,769,800	4,635,856	1,146,588	1,506,765
2. Alaska AK	L	3,575,927	3,443,927	1,444,387	875,422	1,247,908	731,345
3. Arizona AZ	L	2,511,982	2,880,465	1,944,638	1,622,622	387,423	438,358
4. Arkansas AR	L	87,611	331,846	139,924	20,913	129,511	25,813
5. California CA	L	7,836,686	7,332,760	3,887,587	1,546,921	1,914,043	1,338,978
6. Colorado CO	L	1,610,684	1,339,925	691,288	467,783	348,886	294,083
7. Connecticut CT	L	348,833	398,629	244,113	151,984	82,781	60,491
8. Delaware DE	L	118,258	84,794	37,420	42,588	381	8,082
9. District of Columbia DC	L	18,051	2,184			8,181	239
10. Florida FL	L	13,880,589	7,864,299	6,618,239	3,891,399	1,616,153	1,126,937
11. Georgia GA	L	6,014,642	4,506,078	2,460,755	1,828,370	762,901	479,161
12. Hawaii HI	L	58,860	22,330	14,982	3,287	17,700	3,614
13. Idaho ID	L	1,087,854	1,414,400	411,634	481,063	127,222	150,024
14. Illinois IL	L	7,430,996	3,571,891	2,911,483	1,184,662	1,853,816	790,701
15. Indiana IN	L	4,628,300	3,840,506	1,673,380	1,481,696	836,512	740,525
16. Iowa IA	L	3,034,402	2,872,370	1,813,761	1,463,005	639,416	484,024
17. Kansas KS	L	1,802,787	1,541,688	1,104,088	648,349	268,502	168,282
18. Kentucky KY	L	3,479,658	2,171,924	903,382	488,321	253,536	141,669
19. Louisiana LA	L	1,733,594	1,776,953	1,024,021	805,656	308,687	217,772
20. Maine ME	L	140,351	117,010	34,721	18,296	68,911	26,787
21. Maryland MD	L	2,179,721	1,316,601	545,766	760,485	424,416	262,355
22. Massachusetts MA	L	848,793	812,252	403,299	187,956	122,025	54,986
23. Michigan MI	L	8,352,286	9,876,079	5,170,405	4,868,888	1,756,051	1,631,902
24. Minnesota MN	L	4,177,590	4,751,972	1,346,203	3,237,523	1,323,770	1,984,123
25. Mississippi MS	L	1,487,677	2,233,957	882,071	547,764	671,782	516,123
26. Missouri MO	L	3,601,263	2,639,607	2,162,469	1,501,304	412,189	273,445
27. Montana MT	L	1,122,842	1,134,527	526,442	389,137	176,256	161,837
28. Nebraska NE	L	1,222,607	1,171,436	560,648	460,014	302,958	317,414
29. Nevada NV	L	394,726	455,606	117,250	54,759	58,900	33,001
30. New Hampshire NH	L	135,500	84,892	41,358	37,774	21,184	10,087
31. New Jersey NJ	L	835,828	676,338	239,906	292,435	105,690	73,941
32. New Mexico NM	L	1,952,686	1,909,657	1,113,114	782,278	453,723	335,315
33. New York NY	L	637,530	838,752	248,826	120,182	123,971	72,918
34. North Carolina NC	L	4,705,844	1,633,149	1,112,473	656,654	238,749	229,173
35. North Dakota ND	L	98,515	115,322	60,700	72,955	20,120	20,743
36. Ohio OH	L	9,258,794	10,136,115	3,209,982	1,969,656	1,084,580	791,048
37. Oklahoma OK	L	5,914,398	1,898,612	1,297,748	1,008,018	617,312	327,756
38. Oregon OR	L	5,287,380	3,635,717	1,427,574	882,008	624,285	468,663
39. Pennsylvania PA	L	3,688,098	2,983,876	1,691,599	1,652,424	721,486	578,378
40. Rhode Island RI	L	527,853	443,592	284,234	202,505	276,334	459,984
41. South Carolina SC	L	14,845,306	9,216,700	6,383,796	5,212,248	2,964,573	1,924,601
42. South Dakota SD	L	55,689	49,446	27,083	11,783	4,348	19,012
43. Tennessee TN	L	4,950,925	3,525,635	2,059,032	1,498,417	1,024,796	843,631
44. Texas TX	L	9,941,435	5,049,295	3,453,051	2,738,193	1,102,294	876,693
45. Utah UT	L	209,159	186,960	118,804	39,147	36,962	47,456
46. Vermont VT	L	546,290	200,019	128,246	82,691	99,017	22,277
47. Virginia VA	L	4,562,789	4,087,382	2,045,493	1,373,824	592,933	447,727
48. Washington WA	L	6,021,127	5,976,509	2,022,950	1,969,513	1,099,027	1,052,353
49. West Virginia WV	L	143,096	52,805	31,918	55,001	10,598	3,644
50. Wisconsin WI	L	6,294,913	5,852,027	2,923,363	1,925,037	1,100,412	905,538
51. Wyoming WY	L	548,173	469,684	243,713	334,877	154,424	114,679
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	173,061,050	135,998,347	74,009,119	56,583,643	29,744,223	23,594,453
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
.0669	Minnesota Mutual Group	66168	41-0417630				MINNESOTA LIFE INSURANCE COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			36-2259815				PERSONAL FINANCE COMPANY, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1412668				OAKLEAF SERVICE CORPORATION	..MN.	..NIA.	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1792781				ADVANTUS CAPITAL MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1612506				C.R.I. SECURITIES, LLC	..MN.	..OTH.	ENTERPRISE HOLDING CORPORATION	Ownership	..50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	1
.0669	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..IA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0669	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..RE.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1741986				SECURIAN FINANCIAL NETWORK, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1630884				MILIC FUNDING, INC	..MN.	..NIA.	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1872681				MCM FUNDING 1997-1, INC.	..MN.	..NIA.	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1917565				MCM Funding 1998-1, INC.	..MN.	..NIA.	ENTERPRISE HOLDING CORPORATION	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919755				CAPITOL CITY PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP.	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UDP.	SECURIAN HOLDING COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..DE.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			35-2125376				ALLIED SOLUTIONS, LLC	..IN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1658115				ENTERPRISE HOLDING COMPANY	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1667498				CAPITAL FINANCIAL GROUP, INC.	..MD.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1321340				H. BECK, INC.	..MD.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			90-0487194				SECURIAN AAM HOLDINGS INC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	..100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0669	Minnesota Mutual Group	65811	36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY LLC	IL	N/A	SECURIAN A&M HOLDINGS LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
0669	Minnesota Mutual Group	74365	66-6052181				AMERICAN MODERN LIFE INSURANCE COMPANY	OH	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			62-0754973				SOUTHERN PIONEER LIFE INSURANCE COMPANY	AR	IA	AMERICAN MODERN LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			37-1443369				DELAWARE VALLEY ADVISORS, LLC	DE	N/A	SECURIAN VENTURES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	78,898,051	36,967,464	46.9	41.4
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	68,034,243	40,691,121	59.8	49.5
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability		(3,000)	0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	3,989,764	626,481	15.7	12.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	(2,056)	0.0	0.0
35. Totals	150,922,058	78,280,010	51.9	44.6
DETAILS OF WRITE-INS				
3401. Depreciation Protection		(2,056)	0.0	0.0
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	(2,056)	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	44,172,175	88,628,854	67,662,110
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	26,773,130	74,643,690	64,050,850
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	5,414,885	9,788,506	4,285,387
29. International	0		
30. Warranty	0		
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	76,360,190	173,061,050	135,998,347
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2016 Loss and LAE Payments on Claims Reported as of Prior Year-End	2016 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2016 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2013 + Prior	717	570	1,287	453	18	471	479	0	431	910	215	(121)	94
2. 2014	787	2	789	642	(114)	528	350	2	608	960	205	494	699
3. Subtotals 2014 + Prior	1,504	572	2,076	1,095	(96)	999	829	2	1,039	1,870	420	373	793
4. 2015	9,858	11,134	20,992	14,589	4,477	19,066	1,045	14	1,325	2,384	5,776	(5,318)	458
5. Subtotals 2015 + Prior	11,362	11,706	23,068	15,684	4,381	20,065	1,874	16	2,364	4,254	6,196	(4,945)	1,251
6. 2016	XXX	XXX	XXX	XXX	55,923	55,923	XXX	11,583	11,241	22,824	XXX	XXX	XXX
7. Totals	11,362	11,706	23,068	15,684	60,304	75,988	1,874	11,599	13,605	27,078	6,196	(4,945)	1,251
8. Prior Year-End Surplus As Regards Policyholders	112,862												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 54.5	2. (42.2)	3. 5.4
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 1.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

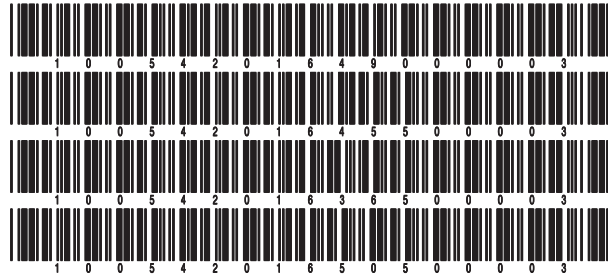
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	176,416,231	162,348,537
2. Cost of bonds and stocks acquired	43,152,894	41,189,310
3. Accrual of discount	104,230	206,948
4. Unrealized valuation increase (decrease)	518,426	(499,522)
5. Total gain (loss) on disposals	845,745	26,239
6. Deduct consideration for bonds and stocks disposed of	23,906,620	26,077,755
7. Deduct amortization of premium	339,090	391,976
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	494,336	385,550
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	196,297,480	176,416,231
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	196,297,480	176,416,231

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	144,156,575	42,168,799	25,239,436	(338,491)	150,366,788	144,156,575	160,747,447	144,443,280
2. NAIC 2 (a)	40,056,713	7,092,269	4,356,723	290,567	37,870,711	40,056,713	43,082,826	36,588,715
3. NAIC 3 (a)	565,436		390,762	507	564,956	565,436	175,181	902,476
4. NAIC 4 (a)	763,143			353	763,110	763,143	763,496	
5. NAIC 5 (a)	0				0	0	0	
6. NAIC 6 (a)	0				0	0	0	
7. Total Bonds	185,541,867	49,261,068	29,986,921	(47,064)	189,565,565	185,541,867	204,768,950	181,934,471
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	185,541,867	49,261,068	29,986,921	(47,064)	189,565,565	185,541,867	204,768,950	181,934,471

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$14,845,581 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$;

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	14,845,581	XXX	14,845,581	8,208	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,837,982	1,884,075
2. Cost of short-term investments acquired	49,861,431	57,337,782
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	45,853,832	48,383,875
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,845,581	10,837,982
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	14,845,581	10,837,982

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company
SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
939740-3C-7	(State of Washington) WASHINGTON ST 5.000% 06/01/30		09/27/2016	Converts on Broker		1,257,480	1,000,000	10,556	FE
1799999-Subtotal	- U.S. States, Territories and Possessions					1,257,480	1,000,000	10,556	XXX
45470R-CX-2	Indiana Finance Authority (IND) IAWA ST FIN AUTH-C 5.000% 06/01/29		07/27/2016	Converts on Broker		245,583	375,000		FE
604160-9I-0	Minnesota Housing Finance Agen. MN HSG FIN Agt-E 2.350% 10/01/46		09/13/2016	RBC Dominion-E		1,500,000	1,500,000		FE
3199999-Subtotal	- U.S. Special Revenues					1,995,563	1,875,000	0	XXX
00387V-AH-9	ABVLife Inc (BBV) 4.45 05/14/46 4.450% 05/14/46		07/15/2016	AM		1,071,810	1,000,000	8,005	FE
00842L-AC-7	Agite Bay Mortgage Trust 2016- 16-3 A3 3.500% 06/25/46		08/08/2016	Converts on Broker		885,788	885,000	2,439	FE
17494H-BK-0	Capital One Financial Corp CFC 3 3/4 07/28/26 3.750% 07/28/26		07/25/2016	Converts on Broker		737,373	740,000		FE
172987-KU-4	Citigroup Inc C 4 1/8 07/25/28 4.125% 07/25/28		07/19/2016	AM		701,705	700,000	9,667	FE
25272K-AK-9	Diamond 1 Finance Corp / Diamo DELL 6.02 06/15/26 6.020% 06/15/26		09/17/2016	Converts on Broker		808,316	750,000		FE
26894B-AB-2	Engle Bancorp Inc EBN 5 08/01/26 5.000% 08/01/26		07/21/2016	Converts on Broker		526,000	525,000		FE
46640B-AC-8	JP Morgan Mortgage Trust 2013- 13-2 A2 3.500% 05/25/43		09/16/2016	Converts on Broker		1,201,432	1,166,439	1,361	FE
46643K-AA-9	JP Morgan Mortgage Trust 2014- 14-5 A1 3.000% 10/25/29		09/26/2016	Converts on Broker		1,312,026	1,271,497	2,967	FE
46646B-AC-2	JP Morgan Mortgage Trust 2016- 16-1 A3 3.500% 05/25/46		08/30/2016	Converts on Broker		970,827	940,411	1,889	FE
46647E-AA-9	JP Morgan Mortgage Trust 2016- 16-3 A1 3.500% 10/25/46		09/26/2016	Converts on Broker		741,924	715,000	2,016	FE
59158P-BH-0	MeLife Inc (MET) 3.6 04/10/24 3.600% 04/10/24		07/12/2016	Direct H.O.-B		900,193	850,000	6,075	FE
61761U-3B-8	Morgan Stanley MS 3 1/8 07/27/26 3.125% 07/27/26		07/20/2016	Converts on Broker		268,164	270,000		FE
67499P-CF-0	Occidental Petroleum Corp OXY 4 5/8 06/15/45 4.625% 06/15/45		08/17/2016	Converts on Broker		971,560	850,000	7,316	FE
78413H-AC-2	SPAC Commercial Mortgage Secur 15-SAVE A2A 3.659% 01/05/43		09/28/2016	Various		605,334	590,000	1,191	FE
892587-CH-5	Southern Co/The SO 4 1/4 07/01/36 4.250% 07/01/36		09/14/2016	AM		840,408	800,000	10,861	FE
89656F-AA-4	Trinity Rail Leasing LP 12-1A A1 2.266% 01/15/43		09/28/2016	Converts on Broker		754,542	771,170	728	FE
89656F-AC-0	Trinity Rail Leasing 2012 LLC 13-1A A 3.898% 07/15/43		08/23/2016	Converts on Broker		593,767	588,349	713	FE
96950F-AQ-7	Williams Partners LP #PZ 3.9 01/15/25 3.900% 01/15/25		08/31/2016	Converts on Broker		732,582	735,000	4,061	FE
87971M-BD-4	TELUS Corp TCM 2.8 02/16/27 2.800% 02/16/27		09/16/2016	Converts on Broker		870,083	875,000	136	FE
891160-JU-9	Toronto-Dominion Bank/The TD 3 5/8 09/15/31 3.625% 09/15/31		09/16/2016	Various		996,498	1,000,000	353	FE
891674-AE-1	Teva Pharmaceutical Finance Nv TEVA 3.15 10/01/26 3.150% 10/01/26		08/25/2016	Various		804,982	800,000	1,706	FE
822582-BQ-4	Shell International Finance BV RSNLN 4 05/10/46 4.000% 05/10/46		09/03/2016	Converts on Broker		1,018,530	1,000,000	9,778	FE
035292-BQ-0	Ameser-Busch Inbevy Worldwide ABBS 3 3/4 07/15/42 3.750% 07/15/42		08/11/2016	Converts on Broker		818,048	800,000	2,583	FE
36164Q-BS-4	GE Capital International Fund. GE 2.342 11/15/20 2.342% 11/15/20		07/05/2016	Tax Free Exchange		785,057	781,000	2,540	FE
3899999-Subtotal	- Industrial and Miscellaneous (Unaffiliated)					19,922,959	19,383,866	78,066	XXX
8399997-Total	- Bonds - Part 3					23,176,002	22,268,866	88,642	XXX
8399998-Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
8399999-Total	- Bonds					23,176,002	22,268,866	88,642	XXX
8999997-Total	- Preferred Stocks - Part 3					0	XXX	0	XXX
8999998-Total	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999-Total	- Preferred Stocks					XXX	XXX	XXX	XXX
46428B-66-3	Shares Core High Dividend ETF		07/28/2016	TRADEROCK	3,000,000	247,615		0	L
56166V-7J-6	Advantus Strategic Div Income		08/30/2016	Direct H.O.-B	407,100	4,531		0	L
9299999-Subtotal	- Common Stocks - Mutual Funds					252,146	XXX	0	XXX
9799997-Total	- Common Stocks - Part 3					252,146	XXX	0	XXX
9799998-Total	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999-Total	- Common Stocks					252,146	XXX	0	XXX
9899999-Total	- Preferred and Common Stocks					252,146	XXX	0	XXX
9999999-Total	- Totals					23,428,148	XXX	88,642	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11			13	14	15	16	17	18	19	20	21	22
										Unrealized Valuation Increase/(Decrease)	Current Year's Temporary Impairment/Recognition	Total Change in Book/Adjusted Carrying Value										
38739-85-7	Government National Mortgage A 02-48 00		09/01/2016	Paidm		7,308	7,308	7,140	7,237	0	0	7,308	0	0	0	7,308	0	0	0	298	12/16/2030	1
05999999	Subtotal - Bonds - U.S. Governments					7,308	7,308	7,140	7,237	0	0	7,308	0	0	0	7,308	0	0	0	298	XXX	XXX
64460-94-4	State of Nevada Nevada REF-UNIV-SER 6		08/01/2016	Maturity		400,000	400,000	441,336	403,465	0	0	400,000	0	(3,465)	0	400,000	0	0	0	20,000	08/01/2016	IFE
88272-5V-5	State of Texas TEXAS ITR-6 5.00% 08/01/27		08/11/2016	Conversion Broker		606,715	500,000	611,750	591,638	0	0	587,295	0	(4,143)	0	587,295	0	19,420	19,420	26,042	08/01/2027	IFE
17999999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,006,715	900,000	1,053,086	994,933	0	0	987,295	0	(7,608)	0	987,295	0	19,420	19,420	46,042	XXX	XXX
164231-KE-1	Cherokee County Board of Educa CHEROKEE CNTY		08/01/2016	Maturity		250,000	250,000	274,350	251,785	0	0	250,000	0	(1,785)	0	250,000	0	0	0	12,500	08/01/2016	IFE
24999999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					250,000	250,000	274,350	251,785	0	0	250,000	0	(1,785)	0	250,000	0	0	0	12,500	XXX	XXX
072024-WI-1	Bay Area Toll Authority BAY AREA TOLL-F-I-SM		08/11/2016	Conversion Broker		1,114,510	1,000,000	1,083,270	1,076,266	0	0	1,076,488	0	(1,778)	0	1,076,488	0	38,021	38,021	43,750	04/01/2034	IFE
31985-57-4	State of California California Department CA ITR-AN		09/01/2016	Paidm		20,169	20,169	20,359	20,353	0	0	20,169	0	184	0	20,169	0	0	0	482	08/01/2042	1
31989-16-1	PREREF 5.00% 12/01/25		09/01/2016	Paidm		69,183	69,183	66,300	66,374	0	0	69,183	0	2,819	0	69,183	0	0	0	1,390	09/01/2042	1
31989P-62-0	Fannie Mae Pool #11824 3.00% 05/01/43		09/01/2016	Paidm		23,285	23,285	22,880	22,987	0	0	23,285	0	307	0	23,285	0	0	0	475	05/01/2043	1
31989P-61-4	Fannie Mae Pool #12014 3.00% 04/01/43		09/01/2016	Paidm		34,980	34,980	33,285	33,337	0	0	34,980	0	1,642	0	34,980	0	0	0	720	04/01/2043	1
319927-40-6	Freddie Mac RMBS 2483 DG 5.50% 08/15/17		09/01/2016	Paidm		1,830	1,830	1,837	1,827	0	0	1,830	0	3	0	1,830	0	0	0	67	08/15/2017	1
31417E-SS-1	Fannie Mae Pool #48728 2.50% 01/01/43		09/01/2016	Paidm		9,853	9,853	9,446	9,463	0	0	9,853	0	390	0	9,853	0	0	0	164	01/01/2043	1
31417F-VI-0	Fannie Mae Pool #48804 2.50% 03/01/43		09/01/2016	Paidm		28,509	28,509	27,312	27,363	0	0	28,509	0	1,146	0	28,509	0	0	0	470	03/01/2043	1
31417G-EQ-5	Fannie Mae Pool #48912 3.00% 04/01/43		09/01/2016	Paidm		39,948	39,948	38,721	38,756	0	0	39,948	0	1,192	0	39,948	0	0	0	829	04/01/2043	1
592597-02-1	Metropolitan Transportation Au METRO COMMUTER		07/01/2016	Redemption		265,000	265,000	307,220	271,469	0	0	265,000	0	(6,469)	0	265,000	0	0	0	14,575	07/01/2017	IFE
50416Q-FV-1	Minnesota Housing Finance Agen MN HSG FIN		09/01/2016	Redemption		51,157	51,157	51,157	51,157	0	0	51,157	0	0	0	51,157	0	0	0	795	03/01/2043	IFE
60416Q-FII-9	Minnesota Housing Finance Agen MN HSG FIN		09/01/2016	Redemption		30,629	30,629	30,629	30,629	0	0	30,629	0	0	0	30,629	0	0	0	554	09/01/2041	IFE
60416Q-FY-5	Minnesota Housing Finance Agen MN HSG FIN		09/01/2016	Redemption		43,490	43,490	43,490	43,490	0	0	43,490	0	0	0	43,490	0	0	0	854	07/01/2044	IFE
60416Q-SQ-2	Minnesota Housing Finance Agen MINNESOTA ST		09/01/2016	Redemption		17,652	17,652	17,652	17,652	0	0	17,652	0	0	0	17,652	0	0	0	329	02/01/2045	IFE
60416Q-SQ-0	Minnesota Housing Finance Agen MN HSG FIN-A		09/01/2016	Redemption		45,479	45,479	45,479	45,479	0	0	45,479	0	0	0	45,479	0	0	0	894	04/01/2045	IFE
60416Q-SQ-3	Minnesota Housing Finance Agen MN HSG FIN		09/01/2016	Redemption		22,959	22,959	22,959	22,959	0	0	22,959	0	0	0	22,959	0	0	0	347	02/01/2046	IFE
60416Q-SH-1	AG-B 2.70% 04/01/46		09/01/2016	Redemption		4,686	4,686	4,686	4,686	0	0	4,686	0	0	0	4,686	0	0	0	45	04/01/2046	IFE
880598-BC-4	Tennessee State School Bond Au TN BOND AUTH-A		08/25/2016	Conversion Broker		1,062,500	1,000,000	1,049,780	1,031,285	0	0	1,027,582	0	(3,713)	0	1,027,582	0	34,918	34,918	20,764	05/01/2021	IFE
31999999	Subtotal - Bonds - U.S. Special Revenues					3,990,097	3,118,340	3,369,281	3,275,516	0	0	3,294,431	0	(8,733)	0	3,294,431	0	95,665	95,665	101,929	XXX	XXX
00287Y-AQ-2	Abville Inc ABVY 3.6 05/14/25 3.60%		07/15/2016	Conversion Broker		1,057,430	1,000,000	1,000,189	1,000,177	0	0	1,000,167	0	(10)	0	1,000,167	0	57,263	57,263	24,600	05/14/2025	2FE
00842V-AC-7	Agate Bay Mortgage Trust 2016- 16-3 A3		09/01/2016	Paidm		23,305	23,305	23,946	23,946	0	0	23,305	0	(641)	0	23,305	0	0	0	68	08/25/2046	IFE
00237B-AA-4	American Airlines 2015-2 Class A/L 4 09/22/27		09/22/2016	Redemption		23,648	23,648	23,648	23,648	0	0	23,648	0	0	0	23,648	0	0	0	941	09/22/2027	IFE
071813-BC-2	Baxter International Inc BAX 4 1/4 03/15/20		09/14/2016	Call		483,156	437,000	435,304	436,302	0	0	483,156	0	46,954	0	483,156	0	0	0	18,521	03/15/2020	2FE

STATEMENT AS OF SEPTEMBER 30, 2016 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
097014-ML-6	Boeing Capital Corp BA 2.9 08/15/18 2.900%		07/14/2016	Conversion Broker		1,167,008	1,125,000	1,119,454	1,122,802	0	445	0	445	0	1,123,248	0	43,760	43,760	30,269	08/15/2018	IFE	
134429-AL-1	Compeil Soup Co CPB 3.05 07/15/17 3.050%		08/30/2016	Conversion Broker		381,225	375,000	373,916	374,743	0	111	0	111	0	374,854	0	6,371	6,371	12,931	07/15/2017	2FE	
413875-AR-6	Harris Corp HRS 3.832 04/27/25 3.832%		09/20/2016	Conversion Broker		1,050,040	1,000,000	1,008,370	1,007,878	0	(534)	0	(534)	0	1,007,344	0	42,686	42,686	34,488	04/27/2025	2FE	
458200-HK-2	International Business Machine IBM 2.9		07/25/2016	Conversion Broker		529,845	500,000	495,325	497,106	0	262	0	262	0	497,368	0	32,477	32,477	10,754	11/01/2021	IFE	
481165-AJ-7	Joy Global Inc JOY 5 1/8 10/15/21 5.125%		07/21/2016	SEI PART GROUP		551,875	500,000	390,762	390,762	0	0	0	0	0	390,762	0	171,113	171,113	20,002	10/15/2021	3FE	
50179H-AE-1	LEBS Commercial Mortgage Tru 06-26 14		08/11/2016	Paydown		159,626	159,626	160,415	159,574	0	52	0	52	0	159,626	0	0	0	5,535	09/15/2039	IFIL	
36854-AJ-7	Marathon Petroleum Corp MPC 3 5/8 09/15/24		08/31/2016	Conversion Broker		759,105	750,000	747,308	747,616	0	160	0	160	0	747,776	0	11,329	11,329	26,508	09/15/2024	2FE	
67059-AL-0	Oglethorpe Power Corp OGLETH 4 1/4 04/01/46		09/14/2016	AMI		1,036,570	1,000,000	983,700	983,791	0	91	0	91	0	983,791	0	52,779	52,779	17,472	04/01/2046	IFE	
744533-BH-2	Public Service Co of Oklahoma AEP 6.15		08/01/2016	Maturity		250,000	250,000	249,655	249,973	0	27	0	27	0	250,000	0	0	0	15,375	08/01/2016	2FE	
755111-BT-7	Raytheon Co RTN 3 1/8 10/15/20 3.125%		07/21/2016	Conversion Broker		801,735	750,000	746,731	748,303	0	186	0	186	0	748,490	0	53,245	53,245	18,229	10/15/2020	IFE	
76122F-AA-5	Retail Opportunity Investments ROI 5		07/13/2016	Direct H.O.-B		535,165	500,000	491,650	493,042	0	385	0	385	0	493,426	0	41,799	41,799	14,583	12/15/2023	2FE	
89655F-AC-0	Trinity Rail Leasing 2012 LLC 13-1A A		09/15/2016	Paydown		2,256	2,256	2,239	2,239	0	17	0	17	0	2,256	0	0	0	7	07/15/2043	IFE	
908319-AA-3	United Airlines 2013-1 Class A UAL 4.3		08/15/2016	Redemption 100,000		18,687	18,687	18,687	18,687	0	0	0	0	0	18,687	0	0	0	804	08/15/2025	IFE	
06367H-LH-2	Bank of Montreal BMO 2 3/8 01/25/19 2.375%		07/25/2016	Conversion Broker		511,365	500,000	499,860	499,912	0	16	0	16	0	499,928	0	11,437	11,437	11,974	01/25/2019	IFE	
36164H-FF-7	GE Capital International Fundl GE 2.342		07/05/2016	Tax Free Exchange		783,057	781,000	783,359	783,276	0	(219)	0	(219)	0	783,057	0	0	0	12,661	11/15/2020	IFE	
36164Q-MS-4	GE Capital International Fundl GE 2.342		08/17/2016	Conversion Broker		805,320	781,000	783,057	783,057	0	(55)	0	(55)	0	783,001	0	22,319	22,319	4,928	11/15/2020	IFE	
8577P-JB-8	Staton ASA SLLN 3 1/8 06/17/17 3.125%		08/23/2016	Conversion Broker		764,783	750,000	746,955	749,587	0	163	0	163	0	749,750	0	15,032	15,032	24,023	08/17/2017	IFE	
83999997	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,705,201	11,226,522	11,065,940	9,303,288	0	47,410	0	47,410	0	11,143,640	0	561,560	561,560	304,663	XXX	XXX	
83999997	Total - Bonds - Part 4					16,359,321	15,502,170	15,789,797	13,832,729	0	29,355	0	29,355	0	15,682,674	0	676,645	676,645	465,432	XXX	XXX	
83999998	Total - Bonds - Part 5					16,359,321	15,502,170	15,789,797	13,832,729	0	29,355	0	29,355	0	15,682,674	0	676,645	676,645	465,432	XXX	XXX	
83999997	Total - Preferred Stocks - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
83999998	Total - Preferred Stocks - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
83999997	Total - Common Stocks - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
83999998	Total - Common Stocks - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
97999997	Total - Common Stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
98999999	Total - Preferred and Common Stocks					16,359,321	15,502,170	15,789,797	13,832,729	0	29,355	0	29,355	0	15,682,674	0	676,645	676,645	465,432	0	XXX	XXX
99999999	Totals					16,359,321	15,502,170	15,789,797	13,832,729	0	29,355	0	29,355	0	15,682,674	0	676,645	676,645	465,432	0	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E