

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2017**

**PROPERTY AND CASUALTY**

**2017**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2017  
OF THE CONDITION AND AFFAIRS OF THE

## Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988  
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-865-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204  
(Street and Number of P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-865-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187  
(Name) (Area Code) (Telephone Number)  
amanda.larson@securian.com 478-477-1177  
(E-mail Address) (FAX Number)

### OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer David John LePlavy  
Secretary Mark James Geldernick Vice President James Keath Daniels

### OTHER

Adam Marshall Swartz, Vice President William Michael Gould, Vice President

### DIRECTORS OR TRUSTEES

William Michael Gould Mark James Geldernick Christopher Michael Hilger  
David John LePlavy Siddharth Subhash Gandhi James Keath Daniels  
Christopher Robert Greene

State of Georgia SS:  
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene  
President & Chief Executive Officer

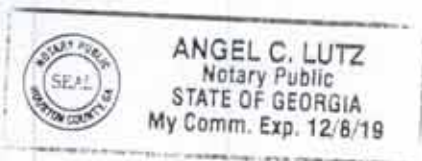
Mark James Geldernick  
Secretary

David John LePlavy  
Treasurer

Subscribed and sworn to before me this May, 2017  
day of

Angel C. Lutz  
Accounting Technician  
12/08/2019

- a. Is this an original filing?  Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_



STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	214,466,918		214,466,918	202,470,238
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	7,827,562		7,827,562	7,513,178
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....11,390,904 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....18,669,466 ) .....	30,060,370		30,060,370	24,901,031
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....			0	0
9. Receivables for securities .....	15,765		15,765	22,480
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	252,370,615	0	252,370,615	234,906,927
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,951,667		1,951,667	1,964,566
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	23,469,752		23,469,752	26,826,924
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	849,891		849,891	832,932
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	10,311,607	1,704,866	8,606,741	8,207,770
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	463,512	307,101	156,411	182,479
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	1,133	1,133	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,167,360		1,167,360	2,839,198
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	678,552	678,552	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	291,264,089	2,691,652	288,572,437	275,760,796
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	291,264,089	2,691,652	288,572,437	275,760,796
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses .....	678,552	678,552	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	678,552	678,552	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....20,825,000 ) .....	30,539,721	28,673,660
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	315,090	315,090
4. Commissions payable, contingent commissions and other similar charges .....	12,644,076	13,609,570
5. Other expenses (excluding taxes, licenses and fees) .....	48,581	54,154
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,671,971	2,460,114
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	2,027,506	791,933
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....3,293,888 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	113,981,551	106,704,969
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,190,528	1,149,909
13. Funds held by company under reinsurance treaties .....		0
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		86,000
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	1,767,736	1,814,393
20. Derivatives .....	0	0
21. Payable for securities .....	2,201,950	1,000
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	166,388,710	155,660,792
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	166,388,710	155,660,792
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	60,989,586	60,989,586
35. Unassigned funds (surplus) .....	58,194,141	56,110,418
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	122,183,727	120,100,004
38. Totals (Page 2, Line 28, Col. 3)	288,572,437	275,760,796
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 69,441,280 )	61,874,500	49,640,566	208,336,394
1.2 Assumed (written \$ 126,557 )	70,745	2,232	63,682
1.3 Ceded (written \$ 5,323,448 )	4,977,439	2,231,800	12,571,596
1.4 Net (written \$ 64,244,389 )	56,967,806	47,410,998	195,828,480
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 31,081,000 ):			
2.1 Direct	34,502,091	26,011,910	106,235,732
2.2 Assumed	339,295	15,554	167,484
2.3 Ceded	2,424,678	1,538,649	5,579,386
2.4 Net	32,416,708	24,488,815	100,823,830
3. Loss adjustment expenses incurred	2,452,856	1,912,003	7,863,852
4. Other underwriting expenses incurred	22,058,656	19,031,375	85,488,434
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	56,928,220	45,432,193	194,176,116
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	39,586	1,978,805	1,652,364
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	1,765,864	1,565,391	6,385,968
10. Net realized capital gains (losses) less capital gains tax of \$ (16,955)	(31,488)	(364,869)	403,714
11. Net investment gain (loss) (Lines 9 + 10)	1,734,376	1,200,522	6,789,682
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	801,558	285,729	1,705,216
15. Total other income (Lines 12 through 14)	801,558	285,729	1,705,216
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,575,520	3,465,056	10,147,262
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,575,520	3,465,056	10,147,262
19. Federal and foreign income taxes incurred	1,252,528	1,351,250	5,587,022
20. Net income (Line 18 minus Line 19)(to Line 22)	1,322,992	2,113,806	4,560,240
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	120,100,004	112,861,723	112,861,723
22. Net income (from Line 20)	1,322,992	2,113,806	4,560,240
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 109,077	202,575	191,662	291,544
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	566,880	207,721	3,224,826
27. Change in nonadmitted assets	(94,724)	137,188	(770,329)
28. Change in provision for reinsurance	86,000	18,000	(68,000)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,083,723	2,668,377	7,238,281
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	122,183,727	115,530,100	120,100,004
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	801,558	285,729	1,705,216
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	801,558	285,729	1,705,216
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

## STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	67,642,179	50,841,515	228,369,874
2. Net investment income .....	1,928,039	1,606,653	6,520,469
3. Miscellaneous income .....	801,558	285,729	1,705,216
4. Total (Lines 1 to 3) .....	70,371,776	52,733,897	236,595,559
5. Benefit and loss related payments .....	30,567,606	22,869,629	95,338,796
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	26,270,722	22,789,272	89,607,627
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....(16,955) tax on capital gains (losses) .....	0	117,647	5,188,704
10. Total (Lines 5 through 9) .....	56,838,328	45,776,548	190,135,127
11. Net cash from operations (Line 4 minus Line 10) .....	13,533,448	6,957,349	46,460,432
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	18,318,333	2,725,952	29,087,378
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	2,207,665	359,513	346,508
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	20,525,998	3,085,465	29,433,886
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	30,512,732	11,192,941	60,138,790
13.2 Stocks .....	2,732	283,797	1,744,908
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	0	0
13.6 Miscellaneous applications .....	0	357,181	398,330
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	30,515,464	11,833,919	62,282,028
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(9,989,466)	(8,748,454)	(32,848,142)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	1,615,357	1,526,254	(2,620,936)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	1,615,357	1,526,254	(2,620,936)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	5,159,339	(264,851)	10,991,354
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	24,901,031	13,909,677	13,909,677
19.2 End of period (Line 18 plus Line 19.1) .....	30,060,370	13,644,826	24,901,031

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2017	2016
1) State basis(Page 4, Line 20, Columns 1&2)	XXX	XXX	XXX	\$ 1,322,992	\$ 4,560,240
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 1,322,992	\$ 4,560,240
<b>SURPLUS</b>					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 122,183,727	\$ 120,100,004
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 122,183,727	\$ 120,100,004

#### B. Use of Estimates

No significant change

#### C. Accounting Policy

No significant change

### 2. Accounting Changes and Corrections of Errors

Not applicable

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

#### A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

#### B. Debt Restructuring

Not applicable

#### C. Reserve Mortgages

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

#### D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2017, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2017, due to management's intent to sell or inability to hold a security until recovery.
3. As of March 31, 2017, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

- a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$	(231,804)
2. 12 months or longer	\$	-

- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$	16,125,760
2. 12 months or longer	\$	-

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

#### E. Repurchase Agreements

Not applicable

#### F. Real Estate

Not applicable

#### G. For investments in low-income housing tax credits (LIHTC)

Not applicable

#### H. Restricted Assets

No significant change

#### I. Working Capital Finance Investments

Not applicable

#### J. Offsetting and Netting of Assets and Liabilities

Not applicable

#### K. Structured Notes

Not applicable

#### L. Prepayment Penalty and Acceleration Fees

Not applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**7. Investment Income**

No significant change

**8. Derivative Instruments**

Not applicable

**9. Income Taxes**

No significant change

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**11. Debt**

Not applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No significant change

**14. Contingencies**

A. Contingent Commitments

No significant change

B. Assessments

No significant change

C. Gain Contingencies

No significant change

D. Extra Contractual Obligation and Bad Faith Losses

No significant change

E. All Other Contingencies

No significant change

**15. Leases**

Not applicable

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable

B. Not applicable

C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

### 20. Fair Market Value

A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2017. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2017:

	Level 1	Level 2	Level 3	Total
Short-term investments				
Money market mutual funds	\$ 18,669,466	\$ -	\$ -	\$ 18,669,466
Common stocks				
Industrial and misc.	7,827,562	-	-	7,827,562
<b>Total assets at fair value</b>	<b>\$ 26,497,028</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 26,497,028</b>

- The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of March 31, 2017.
- Not applicable - no level 3 assets or liabilities
- Not applicable - no transfer of securities between levels
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2017:

Type of Financial Instrument	Aggregate	Admitted				Not Practicable
	Fair Value	Assets	Level 1	Level 2	Level 3	Carrying Value
Bonds	\$217,887,907	\$ 214,466,918	\$ 5,219,737	\$ 212,119,985	\$ 548,185	\$ -
Common Stock	7,827,562	7,827,562	7,827,562	-	-	-
Short Terms	18,669,466	18,669,466	18,669,466	-	-	-
<b>Total Assets</b>	<b>\$244,384,935</b>	<b>\$ 240,963,946</b>	<b>\$ 31,716,765</b>	<b>\$ 212,119,985</b>	<b>\$ 548,185</b>	<b>\$ -</b>

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value (Continued)

D. Not applicable

### 21. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

C. Other Disclosures and Unusual Items

Not applicable

D. Business Interruption Insurance Recoveries

None

E. State Transferable Tax Credit

None

F. Subprime Mortgage Related Risk Exposure

No significant change

G. Offsetting and Netting of Assets and Liabilities

Not applicable

H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

### 22. Events Subsequent

No significant change

### 23. Reinsurance

No significant change

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

### 25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	3/31/2017	12/31/2016
Beginning Balance	\$ 31,724	\$ 25,845
Less reinsurance recoverable	2,735	2,777
Net Beginning Balance	28,989	23,068
Incurred related to:		
Current year	31,081	109,991
Prior years	3,789	(1,303)
Total incurred	34,870	108,688
Paid related to:		
Current year	10,256	82,240
Prior years	22,748	20,527
Total paid	33,004	102,767
Net Ending Balance	30,855	28,989
Plus reinsurance recoverable	3,176	2,735
Ending Balance	\$ 34,031	\$ 31,724

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

## NOTES TO FINANCIAL STATEMENTS

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
As of March 31, 2017, Capital Financial Group, Inc. and H. Beck, Inc. merged with H. Beck, Inc. being the surviving entity. Personal Finance Company LLC was sold to an outside party. Personal Finance Network, Inc., Enterprise Holding Corporation, MIMLIC Funding, Inc., MCM Funding 1997-1, Inc., and MCM Funding 1998-1, Inc. were dissolved and C.R.I. Securities, LLC and Oakleaf Service Corporation became subsidiaries of Minnesota Life Insurance Company. The Securian Financial Group, Inc. created a new subsidiary, Securian Holding Company Canada, Inc. who in turn created a new subsidiary, Securian Canada, Inc.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/15/2014
- 6.4 By what department or departments?  
Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with California Department of Insurance, Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	YES
H. Beck, Inc. ....	Rockville, MD .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C. ....	Chicago, IL .....	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ ..... 0	\$ .....
14.22 Preferred Stock .....	\$ ..... 0	\$ .....
14.23 Common Stock .....	\$ ..... 0	\$ .....
14.24 Short-Term Investments .....	\$ ..... 0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ .....
14.26 All Other .....	\$ ..... 0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ ..... 0	\$ ..... 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]
- If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**GENERAL INTERROGATORIES**

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0
  - 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....\$ .....0
  - 16.3 Total payable for securities lending reported on the liability page .....\$ .....0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust .....	P O Box 2887, Wilson, NC 27894-2887 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Advantus Capital Management, Inc. ....	A.....
Asset Allocation & Management Company, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Advantus Capital Management, Inc. ....	5URRAMPU5ELN18AQJB87 .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC ..	.....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....





STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status	2 Direct Premiums Written		4 Direct Losses Paid (Deducting Salvage)		6 Direct Losses Unpaid	
		3 Current Year To Date	3 Prior Year To Date	5 Current Year To Date	5 Prior Year To Date	7 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	3,772,220	2,982,067	2,029,382	1,264,030	1,491,623	1,866,045
2. Alaska AK	L	1,259,415	1,209,033	492,454	1,158,845	1,019,377	876,161
3. Arizona AZ	L	879,587	838,854	604,264	46,290	599,798	655,931
4. Arkansas AR	L	44,378	64,774	48,243	704,785	17,410	24,778
5. California CA	L	2,882,786	2,065,476	1,164,641	1,217,488	1,853,736	1,287,852
6. Colorado CO	L	811,358	484,727	305,413	202,919	313,902	231,575
7. Connecticut CT	L	235,693	22,129	91,215	67,397	95,391	55,233
8. Delaware DE	L	36,893	32,427	25,347	0	17,640	6,457
9. District of Columbia DC	L	12,728	1,078	27,483	31,625	3,672	408
10. Florida FL	L	5,411,215	5,137,689	2,628,179	1,914,257	1,729,482	1,492,505
11. Georgia GA	L	2,650,681	1,827,600	1,027,415	840,591	879,424	672,999
12. Hawaii HI	L	30,038	13,959	17,866	917	12,177	6,347
13. Idaho ID	L	44,678	353,095	149,811	188,635	134,319	107,044
14. Illinois IL	L	3,286,033	2,074,353	1,241,550	759,347	2,267,514	1,502,389
15. Indiana IN	L	1,531,392	1,444,833	830,932	641,449	1,121,734	882,409
16. Iowa IA	L	1,363,576	986,425	1,012,593	631,860	853,032	585,140
17. Kansas KS	L	539,308	635,041	302,575	370,742	251,356	245,917
18. Kentucky KY	L	1,107,496	816,801	491,807	235,046	388,339	262,170
19. Louisiana LA	L	1,011,519	672,035	543,907	317,470	315,853	258,424
20. Maine ME	L	408,110	37,070	84,295	6,070	118,290	29,141
21. Maryland MD	L	491,201	589,537	282,675	166,630	442,987	261,989
22. Massachusetts MA	L	282,165	267,704	83,342	109,696	128,159	110,859
23. Michigan MI	L	2,919,948	2,785,470	1,882,778	1,782,304	1,768,565	1,809,988
24. Minnesota MN	L	1,447,306	1,192,448	943,787	389,968	1,566,513	1,592,529
25. Mississippi MS	L	1,937,968	45,373	513,846	280,135	1,047,127	560,761
26. Missouri MO	L	1,473,181	1,063,417	1,037,073	846,820	502,441	397,883
27. Montana MT	L	318,188	391,255	162,649	176,464	194,505	185,791
28. Nebraska NE	L	336,893	457,197	150,729	261,257	267,375	314,352
29. Nevada NV	L	152,242	210,318	39,140	49,258	67,365	52,336
30. New Hampshire NH	L	40,710	38,054	27,907	32,480	24,976	14,403
31. New Jersey NJ	L	286,028	243,227	176,321	93,987	170,792	83,727
32. New Mexico NM	L	1,321,751	690,266	579,973	344,418	579,135	341,669
33. New York NY	L	232,837	179,575	193,144	75,109	98,175	93,934
34. North Carolina NC	L	3,061,826	743,758	727,612	315,497	433,975	204,065
35. North Dakota ND	L	26,050	22,928	(13,864)	30,291	19,778	14,230
36. Ohio OH	L	2,610,989	2,835,706	1,589,013	1,164,852	1,203,291	895,448
37. Oklahoma OK	L	1,874,341	744,506	1,146,911	327,421	918,926	368,999
38. Oregon OR	L	1,707,017	1,755,950	431,413	383,007	741,651	598,679
39. Pennsylvania PA	L	1,407,610	842,715	656,790	549,428	706,424	688,905
40. Rhode Island RI	L	201,850	161,483	120,613	122,843	255,108	226,720
41. South Carolina SC	L	5,956,366	4,149,019	3,170,572	2,115,346	3,296,829	2,259,915
42. South Dakota SD	L	37,623	1,981	(3,660)	6,399	18,923	2,035
43. Tennessee TN	L	2,443,119	1,280,591	851,442	617,276	1,009,784	911,043
44. Texas TX	L	4,318,976	2,171,697	1,540,539	1,059,414	1,215,514	943,431
45. Utah UT	L	90,107	54,442	36,365	58,142	39,030	37,050
46. Vermont VT	L	191,907	90,625	82,806	25,015	186,782	65,741
47. Virginia VA	L	1,669,791	1,630,129	509,737	785,342	731,500	575,054
48. Washington WA	L	2,156,277	2,151,564	704,293	592,483	1,059,757	1,223,952
49. West Virginia WV	L	25,794	37,926	4,765	6,193	9,168	9,176
50. Wisconsin WI	L	2,533,247	2,039,897	1,308,130	960,786	1,197,444	1,000,505
51. Wyoming WY	L	568,868	157,231	136,741	137,789	222,794	125,334
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	(a) 51	69,441,280	50,725,455	32,192,954	24,465,813	33,608,862	27,019,428
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state (other than their state of domicile - see DSLI); (D) DSLI - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write Surplus Lines in the state of domicile; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of D and L responses except for Canada and Other Alien.



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			41-1792781				ADVANTUS CAPITAL MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	65811	86-6052181				AMERICAN MODERN LIFE INSURANCE COMPANY	OH	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Y	
			38-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN AMI HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	IN	OTH	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
			41-1919755				CAPITOL CITY PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			52-1321940				H. BECK, INC.	MD	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4891843				LOWERTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66188	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	IN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-598541				OCHS, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AMI HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1741988				SECURIAN CANADA, INC.	CAN	N/A	SECURIAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	IN	RE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412669				SECURIAN HOLDING COMPANY CANADA, INC.	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	IN	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Y	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	
0869	Minnesota Mutual Group	74365	62-0754973				SOUTHERN PIONEER LIFE INSURANCE COMPANY	AR	IA	AMERICAN MODERN LIFE INSURANCE COMPANY	Ownership	100.000	POLYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	*

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	34,681,499	15,469,763	44.6	45.8
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	24,768,043	17,989,581	72.6	62.3
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	2,424,958	1,042,747	43.0	15.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	61,874,500	34,502,091	55.8	52.4
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	38,157,054	38,157,054	26,179,799
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	27,069,384	27,069,384	22,848,427
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	4,214,842	4,214,842	1,697,229
29. International	0		
30. Warranty	0		
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	69,441,280	69,441,280	50,725,455
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2017 Loss and LAE Payments on Claims Reported as of Prior Year-End	2017 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2017 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2014 + Prior	545	3	548	216	(17)	199	608	7	456	1,071	279	443	722
2. 2015	808	(118)	690	268	.6	274	568	6	643	1,217	28	773	801
3. Subtotals 2015 + Prior	1,353	(115)	1,238	484	(11)	473	1,176	13	1,099	2,288	307	1,216	1,523
4. 2016	12,490	15,261	27,751	15,883	6,392	22,275	5,719	617	1,406	7,742	9,112	(6,846)	2,266
5. Subtotals 2016 + Prior	13,843	15,146	28,989	16,367	6,381	22,748	6,895	630	2,505	10,030	9,419	(5,630)	3,789
6. 2017	XXX	XXX	XXX	XXX	10,256	10,256	XXX	7,405	13,420	20,825	XXX	XXX	XXX
7. Totals	13,843	15,146	28,989	16,367	16,637	33,004	6,895	8,035	15,925	30,855	9,419	(5,630)	3,789
8. Prior Year-End Surplus As Regards Policyholders	120,100										Col.11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 1 Line 7
											1. 68.0	2. (37.2)	3. 13.1
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 3.2

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]





**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest protection and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	209,983,416	176,416,231
2. Cost of bonds and stocks acquired .....	32,421,200	63,688,705
3. Accrual of discount .....	19,834	125,792
4. Unrealized valuation increase (decrease) .....	311,652	448,528
5. Total gain (loss) on disposals .....	(48,443)	1,174,021
6. Deduct consideration for bonds and stocks disposed of .....	20,224,069	30,892,385
7. Deduct amortization of premium .....	169,110	483,135
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		494,341
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	222,294,480	209,983,416
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	222,294,480	209,983,416

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	174,606,397	67,018,426	62,793,804	(2,079,251)	176,751,768			174,606,397
2. NAIC 2 (a)	43,517,970	15,453,218	5,453,342	1,929,992	55,447,838			43,517,970
3. NAIC 3 (a)	173,716			(16)	173,700			173,716
4. NAIC 4 (a)	763,078				763,078			763,078
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	219,061,161	82,471,644	68,247,146	(149,275)	233,136,384	0	0	219,061,161
<b>PREFERRED STOCK</b>								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	219,061,161	82,471,644	68,247,146	(149,275)	233,136,384	0	0	219,061,161

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	18,669,466	XXX	18,669,466	11,765	0

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	16,590,923	10,837,982
2. Cost of short-term investments acquired .....	50,053,177	81,018,667
3. Accrual of discount .....		0
4. Unrealized valuation increase (decrease) .....		0
5. Total gain (loss) on disposals .....		0
6. Deduct consideration received on disposals .....	47,974,634	75,265,726
7. Deduct amortization of premium .....		0
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	18,669,466	16,590,923
11. Deduct total nonadmitted amounts .....		0
12. Statement value at end of current period (Line 10 minus Line 11)	18,669,466	16,590,923

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company  
**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
245885-0H-0	County of Delaware OH DELAWARE CO SALES TAX 5.000% 12/01/26		02/16/2017	Pier Jaffray-B		825,468	700,000	7,875	FE
432342-DH-3	County of Hillsborough FL Soli HILLSBOROUGH CITY FL 5.000% 09/01/22		03/14/2017	Pier Jaffray-B		565,700	500,000	1,111	FE
604160-6S-7	Minnesota Housing Finance Agency MN HSG FIN AGY-C-MIT 3.080% 04/01/47		03/14/2017	RBC Domini on-E		1,000,000	1,000,000	0	FE
562603-18-1	North Carolina Municipal Power NC MUNI PWR AGY #1-A 5.000% 01/07/26		03/24/2017	Hilltop Securities		595,985	500,000	6,111	FE
796904-6E-2	City of Salt Lake City UT Publ SALT LAKE CITY UTILS 5.000% 02/01/24		03/02/2017	RBC Domini on-E		594,945	500,000	0	FE
796904-6E-2	City of Salt Lake City UT Publ SALT LAKE CITY UTILS 5.000% 02/01/24		03/02/2017	RBC Domini on-E		1,201,760	1,000,000	0	FE
869279-AC-3	Sussex County Industrial Deve SUSSEX IDA ATLANTIC-A 2.375% 06/01/28		02/08/2017	Bank of America-E		353,357	350,000	2,355	FE
896956-0H-8	Tulsa Metropolitan Utility Aut TULSA OK MET UTILITY 5.000% 10/01/25		02/02/2017	Barclays Capital		775,702	1,120,000	11,200	FE
3199999-Subtotal	- U.S. Special Revenues					5,913,827	5,190,000	28,652	XXX
002824-BH-1	Abbott Laboratories ABT 3 7/8 09/15/25 3.875% 09/15/25		03/22/2017	Tabable Exchange		1,007,960	1,000,000	769	FE
008222-AL-9	Applied Materials Inc AMAT 3 3/4 04/01/27 3.300% 04/01/27		03/30/2017	Conversions on Broker		405,241	405,000	105	FE
043904-AC-1	Ascent Lun Equipment Receivable 15-24 A3 1.900% 03/11/19		01/04/2017	Conversions on Broker		1,002,695	1,000,000	1,695	FE
12509H-AA-6	CBIE Holdings Inc CBIE 3 66 01/12/27 3.660% 01/12/27		01/11/2017	Conversions on Broker		496,037	485,000	144	FE
17234V-AA-7	CTI Group Mortgage Loan Trust 15-PS1 A1 3.750% 09/25/42		01/26/2017	Martius		1,525,819	1,483,700	3,472	FE
28618H-AB-0	Element Rail Leasing I LLC 14-1A A2 3.668% 04/19/44		01/06/2017	Conversions on Broker		877,656	1,000,000	2,242	FE
29379V-AZ-6	Enterprise Products Operating EPD 3 35 03/15/23 3.350% 03/15/23		01/30/2017	Conversions on Broker		863,932	850,000	10,935	FE
36191V-BB-3	GS Mortgage Securities Trust 2 11-655 A4 3.70% 06/10/44		01/06/2017	Conversions on Broker		1,320,898	1,250,000	1,287	FE
378272-AA-8	Glencore Funding LLC GLEMLN 4 03/27/27 4.000% 03/27/27		03/21/2017	Conversions on Broker		990,160	1,000,000	0	FE
42824C-AA-8	Hewlett Packard Enterprise Co HPE 4 9 10/15/25 4.900% 10/15/25		12/30/2016	Tax Free Exchange		897,776	900,000	9,188	FE
44891E-AD-9	Hundred Auto Lease Securities Trust 17-4 A3 1.880% 08/17/20		01/10/2017	Conversions on Broker		1,224,960	1,225,000	0	FE
45896C-AC-5	International Flavors & Fragra IFF 3 2 05/01/23 3.200% 05/01/23		01/19/2017	Conversions on Broker		218,424	215,000	1,586	FE
468411-AJ-2	JP Morgan Mortgage Trust 2014- 14-2 2A2 3.500% 06/25/29		01/13/2017	Conversions on Broker		1,242,362	1,219,123	2,133	FE
468450-AE-7	JP Morgan Mortgage Trust 2014- 14-0K4 A4 3.500% 09/25/44		01/06/2017	Conversions on Broker		1,240,006	1,228,109	1,194	FE
534187-BC-2	Kinder Morgan Energy Partners KMI 4 1/4 09/01/24 4.250% 09/01/24		03/23/2017	Conversions on Broker		1,014,350	1,000,000	3,188	FE
559080-AK-2	Lincoln National Corp LNC 4 2 03/15/22 4.200% 03/15/22		01/06/2017	Conversions on Broker		1,057,510	1,000,000	13,633	FE
559080-AK-2	Magellan Midstream Partners LP MLP 5 03/01/26 5.000% 03/01/26		02/10/2017	Conversions on Broker		826,433	750,000	17,083	FE
565664-AS-9	Nordstrom Inc JNM 4 03/15/27 4.000% 03/15/27		02/24/2017	Conversions on Broker		646,237	650,000	1,444	FE
72550P-BD-3	Plains All American Pipeline L PAA 3 85 10/15/23 3.850% 10/15/23		01/24/2017	Conversions on Broker		376,615	375,000	4,091	FE
817451-AA-6	Sequia Mortgage Trust 2015-11 13-11 A1 3.500% 09/25/43		01/06/2017	Conversions on Broker		1,112,384	1,089,330	1,069	FE
83419H-AA-7	Solar Capital Limited SLCR 4 6 2022 4.600% 05/08/22		11/23/2016	Soldman Sachs		1,000,000	1,000,000	0	FE
84758H-AE-6	Spectra Energy Partners LP SEP 3 1/2 03/15/25 3.500% 03/15/25		01/09/2017	Conversions on Broker		444,560	450,000	5,119	FE
949731-BU-5	Anthem Inc ANM 3 1/2 06/15/24 3.500% 06/15/24		02/22/2017	Conversions on Broker		853,145	850,000	862	FE
106385-AL-5	Canadian Natural Resources Ltd CNXON 6 1/4 03/15/38 6.250% 03/15/38	A	01/03/2017	Conversions on Broker		811,475	700,000	13,490	FE
82881L-AC-3	Shire Acquisitions Investments SHPLN 2 7/8 09/23/23 2.875% 09/23/23	D	02/10/2017	Conversions on Broker		817,046	850,000	9,639	FE
92398H-AF-4	WFP Finance 2010 WPLN 3 3/4 09/19/24 3.750% 09/19/24	D	03/16/2017	AM		591,944	585,000	122	FE
00507U-AS-0	Actavis Funding 85 AGN 3 8 03/15/25 3.800% 03/15/25	D	01/19/2017	Conversions on Broker		846,436	850,000	11,574	FE
767201-AS-5	Rio Tinto Finance USA Ltd RIOLN 3 3/4 06/15/25 3.750% 06/15/25	D	03/21/2017	Conversions on Broker		999,402	985,000	9,952	FE
25156P-BA-0	Deutsche Telekom International DT 3 6 01/19/27 3.600% 01/19/27	D	02/07/2017	Conversions on Broker		799,720	800,000	1,680	FE
87938H-AU-7	Telefonica Emisioes SAU TELEFO 5 219 03/08/47 5.213% 03/08/47	D	03/02/2017	AM		904,458	900,000	0	FE
3899999-Subtotal	- Bonds - Industrial and Miscellaneous (Unaffiliated)					26,594,641	26,085,282	127,470	XXX
8399998-Total	- Bonds - Part 3					32,418,468	31,275,262	156,122	XXX
8399998-Total	- Bonds - Part 5					XXX	XXX	XXX	XXX
8399999-Total	- Bonds					32,418,468	31,275,262	156,122	XXX
8999998-Total	- Preferred Stocks - Part 3					0	XXX	0	XXX
8999998-Total	- Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999-Total	- Preferred Stocks					0	XXX	0	XXX
9299999-Subtotal	- Common Stocks - Mutual Funds		12/30/2016	Direct H.O.-B	255,000	2,732	XXX	0	XXX
9799997-Total	- Common Stocks - Part 3					2,732	XXX	0	XXX
9799997-Total	- Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999-Total	- Common Stocks					2,732	XXX	0	XXX
9899999-Total	- Preferred and Common Stocks					2,732	XXX	0	XXX
9999999-Total	- Totals					32,421,200	XXX	156,122	XXX

(e) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign Disposal Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3873X-RE-7	Government National Mortgage A 02-48 00		03/01/2017	Paydown		6,540	6,540	6,389	6,476	0	63	0	63	0	6,540	0	0	0	0	64	12/16/2030	1
9128Z-76-7	United States Treasury Note/B6 T 1 1/4		03/15/2017	Barclays Capital		6,738,297	7,000,000	6,989,125	6,970,151	0	1,225	0	1,225	0	6,971,276	0	(233,079)	(233,079)	32,873	10/31/2021	1	
05999999	Subtotal - Bonds - U.S. Governments					6,744,837	7,006,540	6,975,514	6,976,627	0	1,288	0	1,288	0	6,977,916	0	(233,079)	(233,079)	32,937	XXX	XXX	
38870-XC-7	State of Washington WASHINGTON ST 5.000%		03/24/2017	Conversion Broker		1,179,740	1,000,000	1,257,480	1,251,545	0	(5,607)	0	(5,607)	0	1,245,938	0	(66,198)	(66,198)	35,278	08/01/2030	IFE	
17999999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,179,740	1,000,000	1,257,480	1,251,545	0	(5,607)	0	(5,607)	0	1,245,938	0	(66,198)	(66,198)	35,278	XXX	XXX	
040654-UF-0	Arizona Department of Transport ARIZONA TRANS- A 5.000% 07/01/25		02/08/2017	Conversion Broker		855,000	750,000	841,590	812,710	0	(687)	0	(687)	0	812,012	0	-42,988	-42,988	22,813	07/01/2025	IFE	
312945-AL-2	Freddie Mac Gold Pool #46311 4.000%		03/01/2017	Paydown		12,267	12,267	12,114	12,123	0	143	0	143	0	12,267	0	0	0	71	01/01/2041	1	
31985-67-4	Fannie Mae Pool #AL2921 3.500% 06/01/42		03/01/2017	Paydown		16,199	16,199	16,382	16,343	0	(145)	0	(145)	0	16,199	0	0	0	84	08/01/2042	1	
31989-66-1	Fannie Mae Pool #AP4784 3.000% 09/01/42		03/01/2017	Paydown		29,688	29,688	28,443	28,609	0	1,189	0	1,189	0	29,688	0	0	0	129	09/01/2042	1	
3198P-62-0	Fannie Mae Pool #A11824 3.000% 05/01/43		03/01/2017	Paydown		8,443	8,443	8,228	8,333	0	110	0	110	0	8,443	0	0	0	33	05/01/2043	1	
3198P-61-4	Fannie Mae Pool #A12014 3.000% 04/01/43		03/01/2017	Paydown		22,717	22,717	21,670	22,171	0	1,052	0	1,052	0	22,717	0	0	0	104	04/01/2043	1	
31992T-40-6	Freddie Mac RMBS 2483 DG 5.500% 08/15/17		03/01/2017	Paydown		1,083	1,083	1,087	1,081	0	2	0	2	0	1,083	0	0	0	9	08/15/2017	1	
31417E-SS-1	Fannie Mae Pool #AB7728 2.500% 01/01/43		03/01/2017	Paydown		6,915	6,915	6,630	6,646	0	289	0	289	0	6,915	0	0	0	27	01/01/2043	1	
31417E-VI-0	Fannie Mae Pool #AB8804 2.500% 03/01/43		03/01/2017	Paydown		15,663	15,663	15,005	15,044	0	619	0	619	0	15,663	0	0	0	20	03/01/2043	1	
31417E-EQ-5	Fannie Mae Pool #AB9142 3.000% 04/01/43		03/01/2017	Paydown		18,463	18,463	17,921	17,921	0	542	0	542	0	18,463	0	0	0	80	04/01/2043	1	
342814-DD-0	Mid-Bay Bridge Authority MID-BAY BRIDGE AUTH- A 5.000% 10/01/25		03/03/2017	Conversion Broker		1,214,216	1,065,000	1,215,303	1,195,470	0	(2,293)	0	(2,293)	0	1,193,176	0	21,041	21,041	23,075	10/01/2025	2FE	
50412L-BH-0	State of Minnesota 911 Service MNMN ST 911 REV 4.000% 06/01/18		02/22/2017	Conversion Broker		259,210	250,000	272,003	259,993	0	(435)	0	(435)	0	253,559	0	5,652	5,652	2,389	06/01/2018	IFE	
50416Q-FV-1	Minnesota Housing Finance Agen MN HSG FIN AGI-SMA 2.350% 03/01/43		03/01/2017	Redemption	100,000	47,776	47,776	47,776	47,776	0	0	0	0	0	47,776	0	0	0	184	03/01/2043	IFE	
50416Q-FV-9	Minnesota Housing Finance Agen MN HSG FIN- REF-TXBL 2.700% 09/01/41		03/01/2017	Redemption	100,000	37,563	37,563	37,563	37,563	0	0	0	0	0	37,563	0	0	0	144	09/01/2041	IFE	
50416Q-FV-5	Minnesota Housing Finance Agen MN HSG FIN AGY-A 3.000% 07/01/44		03/01/2017	Redemption	100,000	57,631	57,631	57,631	57,631	0	0	0	0	0	57,631	0	0	0	320	07/01/2044	IFE	
50416Q-GC-2	Minnesota Housing Finance Agen MINNESOTA ST HSG FIN 2.800% 02/01/45		03/01/2017	Redemption	100,000	16,224	16,224	16,224	16,224	0	0	0	0	0	16,224	0	0	0	74	02/01/2045	IFE	
50416Q-GD-0	Minnesota Housing Finance Agen MINNESOTA ST HSG FIN 3.000% 04/01/45		03/01/2017	Redemption	100,000	60,362	60,362	60,362	60,362	0	0	0	0	0	60,362	0	0	0	278	04/01/2045	IFE	
50416Q-SG-3	Minnesota Housing Finance Agen MN HSG FIN-A 2.950% 02/01/46		03/01/2017	Redemption	100,000	26,923	26,923	26,923	26,923	0	0	0	0	0	26,923	0	0	0	149	02/01/2046	IFE	
50416Q-SH-1	Minnesota Housing Finance Agen MN HSG FIN AGI-B 2.700% 04/01/46		03/01/2017	Redemption	100,000	17,666	17,666	17,666	17,666	0	0	0	0	0	17,666	0	0	0	84	04/01/2046	IFE	
50416Q-SH-0	Minnesota Housing Finance Agen MN HSG FIN AGI-E 2.350% 10/01/46		03/01/2017	Redemption	100,000	13,452	13,452	13,452	13,452	0	0	0	0	0	13,452	0	0	0	65	10/01/2046	IFE	
64980A-AJ-4	New York State Dormitory Autho NY DORM AUTH-A 4.000% 03/15/23		02/08/2017	Conversion Broker		847,328	750,000	823,853	800,880	0	(830)	0	(830)	0	800,050	0	47,278	47,278	12,063	03/15/2023	IFE	
78800S-WI-7	Sacramento Municipal Utility D SACRAMENTO MID-B-BEF 5.000% 08/15/26		02/22/2017	Conversion Broker		510,973	435,000	526,080	504,723	0	(969)	0	(969)	0	503,754	0	7,219	7,219	11,600	08/15/2026	IFE	
92781-RK-2	Virginia College Building Auth VA COL REF- 21ST-E-2 5.000% 02/01/17		02/01/2017	Maturity		250,000	250,000	283,955	250,434	0	(434)	0	(434)	0	250,000	0	0	0	6,250	02/01/2017	IFE	
31999999	Subtotal - Bonds - U.S. Special Revenues					4,345,818	3,909,091	4,367,916	4,223,518	0	(1,877)	0	(1,877)	0	4,221,641	0	124,178	124,178	80,105	XXX	XXX	
00841X-40-2	Agate Bay Mortgage Trust 2015- 15-2 A4 3.500% 03/25/45		03/01/2017	Paydown		34,774	34,774	34,752	34,751	0	23	0	23	0	34,774	0	0	0	174	03/25/2045	IFIL	
00842I-4C-7	Agate Bay Mortgage Trust 2016- 16-3 A3 3.500% 08/25/46		03/01/2017	Paydown		26,027	26,027	26,742	26,707	0	(680)	0	(680)	0	26,027	0	0	0	123	08/25/2046	IFIL	
0237B-AA-4	American Airlines 2015-2 Class AAL 4 09/22/27 4.000% 09/22/27		03/22/2017	Redemption	100,000	23,684	23,684	23,684	23,684	0	0	0	0	0	23,684	0	0	0	474	09/22/2027	IFE	
04980A-4C-1	Ascant Lun Equipment Receivable 15-2A A3 1.950% 03/11/19		03/10/2017	Paydown		13,193	13,193	13,229	13,193	0	(36)	0	(36)	0	13,193	0	0	0	64	03/11/2019	IFE	

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Temporary Impairment/Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
172041-AH-7	Citi group Mortgage Loan Trust 15-PST A1		03/01/2017	Paydown		73,809	73,809	75,904	0	0	(2,095)	0	(2,095)	0	73,809	0	0	0	333	09/25/2042	IFE
22966R-AB-2	CheSmart LP OBE 4 3/8 12/15/23 4.375%		01/03/2017	Conversion Broker		523,750	500,000	494,975	496,274	0	6	0	6	0	496,281	0	27,469	27,469	1,276	12/15/2023	2FE
25466A-AE-1	Discover Bank DFS 4 1/4 03/13/26 4.250%		01/03/2017	Conversion Broker		512,565	500,000	498,510	498,734	0	1	0	1	0	498,735	0	13,770	13,770	6,670	03/13/2026	2FE
3407H-AH-0	Florida Gas Transmission Co LL OTCOR 4.35		03/23/2017	Conversion Broker		1,032,980	1,000,000	997,750	998,021	0	46	0	46	0	998,067	0	34,913	34,913	30,571	07/15/2025	2FE
36144B-AQ-6	GATX Corp GINT 3.9 03/30/23 3.900%		01/09/2017	Conversion Broker		359,188	350,000	346,123	347,415	0	10	0	10	0	347,425	0	11,762	11,762	3,830	03/30/2023	2FE
4282C-AP-4	Henlett Packard Enterprises Co HFE 4.9		12/30/2016	Tax Free Exchange		897,776	900,000	897,325	897,777	0	(1)	0	(1)	0	897,776	0	0	0	9,188	10/15/2025	2FE
46540B-AC-8	JP Morgan Mortgage Trust 2013- 13-2 A2		03/01/2017	Paydown		65,356	65,356	67,316	67,263	0	(1,908)	0	(1,908)	0	65,356	0	0	0	271	05/25/2043	FFL
46641Y-AJ-2	JP Morgan Mortgage Trust 2014- 14-2 2A2		03/01/2017	Paydown		59,817	59,817	60,999	60,917	0	(1,140)	0	(1,140)	0	59,817	0	0	0	288	06/25/2029	IFE
46643D-AE-7	JP Morgan Mortgage Trust 2014- 14-0K4 A4		03/01/2017	Paydown		64,803	64,803	65,431	65,431	0	(628)	0	(628)	0	64,803	0	0	0	305	09/25/2044	IFE
46643K-AA-9	JP Morgan Mortgage Trust 2016- 16-1 A3		03/01/2017	Paydown		72,594	72,594	74,908	74,855	0	(2,261)	0	(2,261)	0	72,594	0	0	0	333	10/25/2029	FFL
46646B-AC-2	JP Morgan Mortgage Trust 2016- 16-3 1A1		03/01/2017	Paydown		49,463	49,463	51,063	50,997	0	(1,534)	0	(1,534)	0	49,463	0	0	0	233	05/25/2046	FFL
46647E-AA-9	JP Morgan Mortgage Trust 2016- 16-3 1A1		03/01/2017	Paydown		12,140	12,140	12,598	12,590	0	(439)	0	(439)	0	12,140	0	0	0	79	10/25/2046	FFL
78408L-AB-3	SC Johnson & Son Inc SCJPH 3.35 09/30/24		02/07/2017	Conversion Broker		751,365	750,000	749,310	749,445	0	7	0	7	0	749,452	0	1,913	1,913	9,073	09/30/2024	IFE
790849-AH-3	St Jude Medical LLC STJ 3 7/8 09/15/25		03/22/2017	Taxable Exchange		1,010,460	1,000,000	996,160	996,566	0	73	0	73	0	996,639	0	13,821	13,821	20,128	09/15/2025	IFE
81745J-AA-6	Sequoia Mortgage Trust 2013-11 13-11 A1		03/01/2017	Paydown		17,766	17,766	17,977	17,977	0	(211)	0	(211)	0	17,766	0	0	0	86	09/25/2043	IFE
89656F-AA-4	Trinity Rail Leasing LP 12-1A A1 2.285%		03/15/2017	Paydown		32,060	32,060	31,369	31,395	0	664	0	664	0	32,060	0	0	0	117	01/15/2043	IFE
89656F-AC-0	Trinity Rail Leasing 2012 LLC 13-1A A		03/15/2017	Paydown		8,687	8,687	8,620	8,622	0	65	0	65	0	8,687	0	0	0	60	07/15/2043	IFE
900319-AA-3	United Air Lines 2013-1 Class A UAL 4.3		02/15/2017	Redemption	100,000	18,687	18,687	18,687	18,687	0	0	0	0	0	18,687	0	0	0	402	08/15/2025	IFE
478375-AR-9	Johnson Controls International JCI 3.9		01/19/2017	Conversion Broker		1,021,960	1,000,000	1,021,950	1,021,950	0	(128)	0	(128)	0	1,021,822	0	138	138	17,225	02/14/2026	2FE
87164K-AA-2	Syngenta Finance NV SYMXX 3 7/8 03/28/22		03/16/2017	Conversion Broker		499,350	500,000	499,190	499,544	0	17	0	17	0	499,562	0	(212)	(212)	7,509	03/28/2022	IFE
902133-AI-4	3.125% 03/28/22		01/13/2017	Conversion Broker		771,420	750,000	748,378	748,331	0	7	0	7	0	748,338	0	23,082	23,082	11,871	02/15/2026	IFE
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,953,674	7,822,860	7,832,915	6,991,708	0	(10,142)	0	(10,142)	0	7,827,017	0	126,656	126,656	120,663	XXX	XXX
83999997	Total - Bonds - Part 4					20,224,069	19,738,491	20,433,825	19,033,398	0	(16,338)	0	(16,338)	0	20,272,512	0	(48,443)	(48,443)	269,003	XXX	XXX
83999998	Total - Bonds - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
83999999	Total - Bonds					20,224,069	19,738,491	20,433,825	19,033,398	0	(16,338)	0	(16,338)	0	20,272,512	0	(48,443)	(48,443)	269,003	XXX	XXX
89999997	Total - Preferred Stocks - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
89999998	Total - Preferred Stocks - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
89999999	Total - Preferred Stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999997	Total - Common Stocks - Part 4					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999998	Total - Common Stocks - Part 5					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999999	Total - Common Stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
98999999	Total - Preferred and Common Stocks					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
99999999	Totals					20,224,069	19,738,491	20,433,825	19,033,398	0	(16,338)	0	(16,338)	0	20,272,512	0	(48,443)	(48,443)	269,003	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.



Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF MARCH 31, 2017 OF THE Securian Casualty Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BB&T-Operating Account ..... Macon, GA .....					5,163,191	7,249,943	9,515,615	XXX
Huntington ..... Columbus, OH .....					719,596	1,233,839	1,875,289	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	5,882,787	8,483,782	11,390,904	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	5,882,787	8,483,782	11,390,904	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	5,882,787	8,483,782	11,390,904	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**

Medicare Part D Coverage Supplement

**N O N E**