

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ **Do not enter Social Security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2013 or tax year beginning _____ **, and ending** _____

Name of foundation Securian Foundation			A Employer identification number 36-3608619	
Number and street (or P.O. box number if mail is not delivered to street address) 400 Robert Street North		Room/suite	B Telephone number (see instructions) 651-665-1015	
City or town Saint Paul	State MN	ZIP code 55101-2015		
Foreign country name	Foreign province/state/county	Foreign postal code		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 39,719,398		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,468,526			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	180	180		
	4 Dividends and interest from securities	1,328,859	1,328,859		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-68,122			
	b Gross sales price for all assets on line 6a 103,620,720				
	7 Capital gain net income (from Part IV, line 2)		1,367,451		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	973	973			
12 Total. Add lines 1 through 11	2,730,416	2,697,463	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	51,895			51,495
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	14,962			14,962
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	59,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	6,104			
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	6,818	1,765		
	24 Total operating and administrative expenses. Add lines 13 through 23	138,779	1,765	0	66,457
	25 Contributions, gifts, grants paid	1,594,699			1,594,699
26 Total expenses and disbursements. Add lines 24 and 25	1,733,478	1,765	0	1,661,156	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	996,938				
b Net investment income (if negative, enter -0-)		2,695,698			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	74,255	79,963	79,963
	2 Savings and temporary cash investments	531,106	131,151	131,151
	3 Accounts receivable ▶ 735			
	Less: allowance for doubtful accounts ▶	5,463	735	735
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	3,704,199	6,221,048	5,749,230
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	34,098,690	32,934,876	33,437,731
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <u>Accrued Investment Income</u>)	294,741	320,588	320,588	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	38,708,454	39,688,361	39,719,398	
Liabilities	17 Accounts payable and accrued expenses	39,786	29,463	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <u>Securities Payable</u>)	9,400	3,100	
	23 Total liabilities (add lines 17 through 22)	49,186	32,563	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	37,178,625	38,646,743		
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	1,480,643	1,009,055		
30 Total net assets or fund balances (see instructions)	38,659,268	39,655,798		
31 Total liabilities and net assets/fund balances (see instructions)	38,708,454	39,688,361		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,659,268
2 Enter amount from Part I, line 27a	2	996,938
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	39,656,206
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	39,656,206

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Multiple Securities	P	Var	Var
b	Splunk	D	Var	Var
c	InvenSense	D	Var	Var
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 103,620,720		103,688,842	-68,122	
b 775,953		7,204	768,749	
c 692,573		25,749	666,824	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				-68,122
b				768,749
c				666,824
d				
e				
2	Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	1,367,451	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 $\left. \vphantom{\begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in} \right\}$	3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2012	1,994,336	38,094,972	0.052352
2011	1,607,472	36,149,272	0.044468
2010	1,841,852	35,308,435	0.052165
2009	2,072,172	33,597,126	0.061677
2008	1,930,217	34,877,594	0.055343
2	Total of line 1, column (d)	2	0.266005
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053201
4	Enter the net value of noncharitable-use assets for 2013 from Part X, line 5	4	40,030,095
5	Multiply line 4 by line 3	5	2,129,641
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	26,957
7	Add lines 5 and 6	7	2,156,598
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,661,156

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	53,914	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	53,914	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	53,914	
6	Credits/Payments:			
a	2013 estimated tax payments and 2012 overpayment credited to 2013	6a	55,356	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	55,356	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,442	
11	Enter the amount of line 10 to be: Credited to 2014 estimated tax 1,442 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2013 or the taxable year beginning in 2013 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ http://www.securian.com/About/community.asp				
14	The books are in care of ▶ Jennifer Krumrie Telephone no. ▶ 651-665-4019			
	Located at ▶ 400 Robert Street North Saint Paul MN ZIP+4 ▶ 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16	At any time during calendar year 2013, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2013?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2013, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2013? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2013 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2013.</i>)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2013?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		.00	0	
		.00	0	
		.00	0	
		.00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	40,583,179
b	Average of monthly cash balances	1b	56,511
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	40,639,690
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	40,639,690
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	609,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,030,095
6	Minimum investment return. Enter 5% of line 5	6	2,001,505

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,001,505
2a	Tax on investment income for 2013 from Part VI, line 5	2a	53,914
b	Income tax for 2013. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	53,914
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,947,591
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,947,591
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,947,591

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,661,156
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,661,156
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,661,156

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2012	(c) 2012	(d) 2013
1 Distributable amount for 2013 from Part XI, line 7				1,947,591
2 Undistributed income, if any, as of the end of 2013:				
a Enter amount for 2012 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2013:				
a From 2008				
b From 2009				
c From 2010			62,333	
d From 2011				
e From 2012			174,875	
f Total of lines 3a through e	237,208			
4 Qualifying distributions for 2013 from Part XII, line 4: ▶ \$ 1,661,156				
a Applied to 2012, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2013 distributable amount				1,661,156
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2013 (If an amount appears in column (d), the same amount must be shown in column (a).)	237,208			237,208
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2012. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2013. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2014				49,227
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2008 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2014. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2009				
b Excess from 2010				
c Excess from 2011				
d Excess from 2012				
e Excess from 2013				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2013, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2013	(b) 2012	(c) 2011	(d) 2010	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 Lori Koutsky 400 Robert Street North St Paul, MN 55101 651-665-3501

b The form in which applications should be submitted and information and materials they should include:
 Application should be submitted in writing, to include the name of the grantee and a brief description of the purpose

c Any submission deadlines:
 None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

It is anticipated that grantees will be organizations that are exempt from tax under IRC §501(c)(3) and described in §509(a)(1)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached</p>				1,594,699
<p>Total</p>			▶ 3a	1,594,699
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			▶ 3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Schedule of Contributors

OMB No. 1545-0047

2013

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization Securian Foundation	Employer identification number 36-3608619
--	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Minnesota Life Insurance Company 400 Rober Street North Saint Paul MN 55101 Foreign State or Province: _____ Foreign Country: _____	\$ 1,468,526	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	Splunk Stock 22,850 units ----- ----- -----	\$ 775,953	1/28/2013
1	InvenSenses 45,655 units ----- ----- -----	\$ 692,573	1/25/2013
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----
-----	----- ----- ----- -----	\$ -----	-----

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

Department of the Treasury
Internal Revenue Service

▶ **Attach to the corporation's tax return.**

2013

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name Securian Foundation	Employer identification number 36-3608619
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Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment			
1 Total tax (see instructions)		1	53,914
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method . . . c Credit for federal tax paid on fuels (see instructions)	2a		
	2b		
	2c		
d Total. Add lines 2a through 2c		2d	0
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	53,914
4 Enter the tax shown on the corporation's 2012 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	42,644
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	42,644

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

6 The corporation is using the adjusted seasonal installment method.

7 The corporation is using the annualized income installment method.

8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment						
		(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year		9	5/15/2013	6/17/2013	9/16/2013	12/16/2013
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column		10	6,659	6,659	6,720	6,563
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15		11	14,356	14,000	14,000	13,000
Complete lines 12 through 18 of one column before going to the next column.						
12 Enter amount, if any, from line 18 of the preceding column		12		7,697	15,038	22,318
13 Add lines 11 and 12		13		21,697	29,038	35,318
14 Add amounts on lines 16 and 17 of the preceding column		14		0	0	0
15 Subtract line 14 from line 13. If zero or less, enter -0-		15	14,356	21,697	29,038	35,318
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18		17	0	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column		18	7,697	15,038	22,318	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19 5/9/2013	5/9/2013	6/12/2013	6/12/2013
20 Number of days from due date of installment on line 9 to the date shown on line 19	20 0	0	0	0
21 Number of days on line 20 after 4/15/2013 and before 7/1/2013	21 0	0	0	0
22 Underpayment on line 17 × $\frac{\text{Number of days on line 21}}{365} \times 3\%$	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2013 and before 10/1/2013	23 0	0	0	0
24 Underpayment on line 17 × $\frac{\text{Number of days on line 23}}{365} \times 3\%$	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2013 and before 1/1/2014	25 0	0	0	0
26 Underpayment on line 17 × $\frac{\text{Number of days on line 25}}{365} \times 3\%$	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2013 and before 4/1/2014	27 0	0	0	0
28 Underpayment on line 17 × $\frac{\text{Number of days on line 27}}{365} \times 3\%$	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2014 and before 7/1/2014	29 0	0	0	0
30 Underpayment on line 17 × $\frac{\text{Number of days on line 29}}{365} \times *%$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2014 and before 10/1/2014	31 0	0	0	0
32 Underpayment on line 17 × $\frac{\text{Number of days on line 31}}{365} \times *%$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2014 and before 1/1/2015	33 0	0	0	0
34 Underpayment on line 17 × $\frac{\text{Number of days on line 33}}{365} \times *%$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2014 and before 2/16/2015	35 0	0	0	0
36 Underpayment on line 17 × $\frac{\text{Number of days on line 35}}{365} \times *%$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$ 0	\$ 0	\$ 0	\$ 0
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38			\$ 0

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method
(see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods:				
a	Tax year beginning in 2010	1a			
b	Tax year beginning in 2011	1b			
c	Tax year beginning in 2012	1c			
2	Enter taxable income for each period for the tax year beginning in 2013 (see instructions for the treatment of extraordinary items).	2			
3	Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months
a	Tax year beginning in 2010	3a			Entire year
b	Tax year beginning in 2011	3b			
c	Tax year beginning in 2012	3c			
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4	0.00	0.00	0.00
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5	0.00	0.00	0.00
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6	0.00	0.00	0.00
7	Add lines 4 through 6	7	0.00	0.00	0.00
8	Divide line 7 by 3.0	8	0.00	0.00	0.00
9 a	Divide line 2 by line 8	9a	0	0	0
b	Extraordinary items (see instructions)	9b			
c	Add lines 9a and 9b	9c	0	0	0
10	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	10			
11 a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a	0.00	0.00	0.00
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b	0.00	0.00	0.00
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c	0.00	0.00	0.00
12	Add lines 11a through 11c	12	0.00	0.00	0.00
13	Divide line 12 by 3.0	13	0.00	0.00	0.00
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14	0	0	0
15	Enter any alternative minimum tax for each payment period (see instructions)	15			
16	Enter any other taxes for each payment period (see instructions)	16			
17	Add lines 14 through 16	17	0	0	0
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	18			
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19	0	0	0

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	217,886	326,829	667,914	997,542
22	Annualization amounts (see instructions)	6	4	2	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	1,307,316	1,307,316	1,335,828	1,330,053
b	Extraordinary items (see instructions)	24,427	24,427		
c	Add lines 23a and 23b	1,331,743	1,331,743	1,335,828	1,330,053
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	26,635	26,635	26,717	26,601
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period (see instructions)				
27	Total tax. Add lines 24 through 26	26,635	26,635	26,717	26,601
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	26,635	26,635	26,717	26,601
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	6,659	13,318	20,038	26,601

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	6,659	13,318	20,038	26,601
33	Add the amounts in all preceding columns of line 32 (see instructions)		6,659	13,318	20,038
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	6,659	6,659	6,720	6,563
35	Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	10,661	16,296	13,479	13,478
36	Subtract line 38 of the preceding column from line 37 of the preceding column		4,002	13,639	20,398
37	Add lines 35 and 36	10,661	20,298	27,118	33,876
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	6,659	6,659	6,720	6,563

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount						Totals:							
		Long Term CG Distributions	Short Term CG Distributions					Capital Gains/Losses	Other sales	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss			
								103,620,720	0	103,620,720	103,688,842	-68,122			
										0	0	0			
1	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X				X				103,620,720	103,688,842					-68,122
2	X	Splunk			X										0
3	X	InvenSense			X										0
4															0

Part I, Line 11 (990-PF) - Other Income

		973	973	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1		973	973	

Part I, Line 18 (990-PF) - Taxes

		59,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income	59,000			
3	Income tax				

Part I, Line 23 (990-PF) - Other Expenses

		6,818	1,765	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank Charges	1,765	1,765		
2	Misc. Expenses	5,053			

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	3,704,199	6,221,048	3,160,247	5,749,230	
		State/Local	0	0	0	0	
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1	Long Term US		3,704,199	6,221,048	3,160,247	5,749,230	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		0	0	0	0
Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Corporate Stock				

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				34,098,690	32,934,876	36,316,632	33,437,731
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Long Term			34,098,690	32,934,876	36,316,632	33,437,731

Part II, Line 15 (990-PF) - Other Assets

		294,741	320,588	320,588
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Accrued Investment Income	294,741	320,588	320,588

Part II, Line 22 (990-PF) - Other Liabilities

		9,400	3,100
Description		Beginning Balance	Ending Balance
1	Securities Payable	9,400	3,100

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											0	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Robert Senkler		400 Robert St N	St Paul	MN	55101		President					
2	Kathleen Pinkett		400 Robert St N	St Paul	MN	55101		Vice President					
3	Gary Christensen		400 Robert St N	St Paul	MN	55101		Secretary					
4	Dave LePlavy		400 Robert St N	St Paul	MN	55101		Treasurer					
5	Leslie Chapman		400 Robert St N	St Paul	MN	55101		Asst. Treasurer					
6	Beth Grover Wiederholt		400 Robert St N	St Paul	MN	55101		Asst. Secretary					
7	Lori Koutsky	X	400 Robert St N	St Paul	MN	55101		Manager	available	available	available		

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
1006 Summit Avenue Society Saint Paul, Minnesota	41-1434404	2,000.00	Support for preservation and public programming of Governor's Residence for 100th anniversary.
AccessAbility - Project Connect Minneapolis, Minnesota	41-0735909	5,000.00	Helps immigrants and disadvantaged become employable.
Advertising Council New York, New York	13-0417693	1,000.00	Provide public service messages for non-profit organizations.
Arts Partnership Saint Paul, Minnesota	26-2507419	100,000.00	Campaign to support Ordway Center.
BestPrep Minneapolis, Minnesota	41-1265355	8,000.00	Support for regular and summer programs of economic education.
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	5,000.00	Mentor disadvantaged youth, encourage postsecondary education.
Bolder Options Minneapolis, Minnesota	41-1909408	5,000.00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success.
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	10,000.00	Building program and annual support.
Breakthrough St. Paul Saint Paul, Minnesota	45-3587267	5,000.00	Academic support and enrichment for under-resourced students to help them go to college.
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000.00	Assesses charitable organizations and provides advice to donors.
Children's Hospital Association Saint Paul, Minnesota	41-0711605	3,000.00	Support Children's Hospital programs.
Children's Theatre Company Minneapolis, Minnesota	41-1254553	5,000.00	Annual support.
Citizens League Saint Paul, Minnesota	41-0722696	5,000.00	Annual support.
College of St. Scholastica Duluth, Minnesota	41-0698301	16,600.00	Support for the development of a virtual computer lab.
College Possible Minneapolis, Minnesota	41-1968798	10,000.00	Assist talented, economically disadvantaged students to attend college.
Common Bond Communities Saint Paul, Minnesota	41-1260469	8,000.00	Builds housing & rents to low income people.
Community Health Charities Minnesota Bloomington, Minnesota	13-6167225	8,000.00	Annual support.
Como Friends Saint Paul, Minnesota	41-1943928	5,000.00	Annual support.
COMPAS Saint Paul, Minnesota	41-1228092	3,000.00	Arts instruction and programs in inner-city.
Construction Career Training Minneapolis, Minnesota	76-0788162	2,500.00	Provides employment services and mentoring to ex-offenders.
Employment Action Center Minneapolis, Minnesota	41-0828779	4,000.00	Provides employment upgrading services for low income single mothers.
Face to Face Saint Paul, Minnesota	41-0986780	9,000.00	Works with disadvantaged youth to provide health education and counseling services.
Family Housing Fund Minneapolis, Minnesota	41-1380923	5,000.00	Provides affordable housing.
Friends of the St. Paul Public Library Saint Paul, Minnesota	41-6029683	2,000.00	Supports projects of the St. Paul Public Library.
Goodwill/Easter Seals Saint Paul, Minnesota	41-0706171	10,000.00	Employment initiative for homeless individuals.
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	395,000.00	Annual support for 75 health & welfare agencies.
Guild Incorporated - Employment Services Saint Paul, Minnesota	41-1669233	6,000.00	Employment services for clients with mental illnesses.
Guthrie Theatre Minneapolis, Minnesota	41-0854160	3,000.00	Annual support for theater.
H.I.R.E.D. Minneapolis, Minnesota	41-6078344	8,000.00	Vocational guidance for refugee youth.
History Theatre Saint Paul, Minnesota	41-1408420	6,000.00	Annual support for theater.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Hmong American Partnership Saint Paul, Minnesota	41-1767580	6,000.00	Intervention and prevention programs for at-risk Hmong youth.
Jeremiah Program Minneapolis, Minnesota	41-1801834	6,000.00	Assists low income, single mothers to become self reliant.
Junior Achievement Saint Paul, Minnesota	41-1424988	13,000.00	Business education programs for the youth.
Karen Organization of Minnesota Saint Paul, Minnesota	30-0438142	5,000.00	Provides services to help refugees become self sufficient.
Keystone Community Services - Youth Express Saint Paul, Minnesota	41-0693924	5,000.00	Disadvantaged youth workforce training.
LDA Minnesota Minneapolis, Minnesota	23-7297031	5,000.00	Support for classes for adults & children with learning disabilities.
Lifetrack Resources Saint Paul, Minnesota	41-0874507	7,500.00	Assists disadvantaged to become employed.
Lifeworks Services Eagan, Minnesota	41-0907857	8,000.00	Community employment services for people with disabilities.
Listening House Saint Paul, Minnesota	36-3291367	3,000.00	Provides day/evening shelter and assistance to homeless adults.
Local Initiatives Support Corporation (LISC) Saint Paul, Minnesota	13-3030229	5,000.00	Provide Financial Opportunity Centers for economically disadvantage families.
Mgmt. Assistance Program for Nonprofits Saint Paul, Minnesota	41-1479097	2,000.00	Provides technical & financial assistance to neighborhood housing organizations.
Medcen Community Health Foundation Macon, Georgia	23-7363555	10,000.00	Capital support for new cancer center.
Mentoring Partnership of Minnesota Minneapolis, Minnesota	41-1859085	5,000.00	Support for mentoring programs.
Metropolitan Economic Development Assoc Minneapolis, Minnesota	41-0977257	6,000.00	Helps minorities start their own business.
Minneapolis Institute of Arts Minneapolis, Minnesota	41-0693915	5,000.00	Annual support for the institute.
Minnesota Assistance Council for Veterans Minneapolis, Minnesota	41-1694717	5,000.00	Helps veterans with housing and employment.
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	7,500.00	Annual support.
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	100,000.00	Capital to expand and renovate facility.
Minnesota Council on Econ. Education Minneapolis, Minnesota	41-6040647	6,000.00	Support for programs that teaches teachers economic education skills.
Minnesota Council on Foundations Minneapolis, Minnesota	41-1269275	4,225.00	Annual support.
Minnesota DARE, Inc. Eden Prairie, Minnesota	41-1693835	1,500.00	Provides drug prevention education through the schools.
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	4,000.00	Annual support.
Minnesota Landmarks Saint Paul, Minnesota	23-7069422	2,500.00	Support for cultural programs.
Minnesota Landmarks - Landmark Ctr. Restoration Saint Paul, Minnesota	23-7069422	15,000.00	Landmark Center roof replacement and masonry repair.
Minnesota Literacy Council Saint Paul, Minnesota	23-7217182	5,000.00	Statewide literacy services.
Minnesota MATHCOUNTS Saint Paul, Minnesota	41-6042142	1,000.00	Provides math curriculum for jr. high students.
Minnesota Minority Education Partnership Minneapolis, Minnesota	41-1699505	5,000.00	Support to increase the success of minority students.
Minnesota Museum of American Art Saint Paul, Minnesota	41-0726138	5,000.00	Annual support.
Minnesota Opera Saint Paul, Minnesota	41-0946789	6,000.00	Annual support.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Minnesota Private College Fund Saint Paul, Minnesota	51-0166951	22,000.00	Combined campaign for private colleges.
Minnesota Public Radio Saint Paul, Minnesota	41-0953924	13,000.00	For expansion of public radio.
Minnesota State Fair Foundation Saint Paul, Minnesota	41-2013696	2,000.00	Preserves and improves the State Fairgrounds.
Minnesota Adult & Teen Challenge Minneapolis, Minnesota	41-1517351	5,000.00	Provides employment and support services to recovering addicts.
Minnesota Zoo Foundation Apple Valley, Minnesota	51-0147653	5,000.00	Annual support
Navy League of the United States, Twin Cities Saint Paul, Minnesota	41-1353377	10,000.00	Support for commissioning of the USS Minnesota submarine.
Neighborhood Development Center, Inc. Saint Paul, Minnesota	41-1738791	5,000.00	Helps disadvantaged entrepreneurs develop businesses.
Neighborhood House Saint Paul, Minnesota	41-0693916	8,000.00	Capital support for a new building and support for English language program.
Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	20-3000282	2,000.00	Operating support.
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-1428998	50,000.00	Annual support and building campaign.
Park Square Theatre Saint Paul, Minnesota	41-1280683	6,000.00	Annual support of traditional productions.
Park Square Theatre - Capital Saint Paul, Minnesota	41-1280683	25,000.00	Capital support for new stage and lighting.
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	4,000.00	Annual support
Prevent Child Abuse Minnesota Saint Paul, Minnesota	41-1354842	3,000.00	Child abuse prevention services.
Project For Pride in Living Minneapolis, Minnesota	23-7232208	6,000.00	Helps disadvantaged people achieve self sufficiency.
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	2,000.00	Annual support.
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	3,000.00	Support Regions Hospital and Interpreter Services program and campaign for new mental health facility.
Schubert Club Saint Paul, Minnesota	41-0945277	2,500.00	Annual support for music education programs.
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000.00	Annual support for the museum.
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	50,000.00	Capital support for math exhibit.
Southeast Asian Refugee Community Home Minneapolis, Minnesota	41-1729000	5,000.00	Support employment intervention program for S.E. Asian refugees.
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	5,000.00	Annual support.
St. Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	55,000.00	Annual support for orchestra.
St. Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,500.00	Supports civic St. Paul through educational programs and festivals.
St. Paul Foundation - Community Sharing Fund Saint Paul, Minnesota	41-6031510	6,000.00	Emergency assistance for disadvantaged.
St. Paul River Centre Convention & Visitors Auth. Saint Paul, Minnesota	41-1781903	7,500.00	Provides attractions to draw visitors to downtown St. Paul
Summit Academy OIC Minneapolis, Minnesota	41-0908458	6,000.00	Employment & training services for disadvantaged.
Think Small Saint Paul, Minnesota	41-1260581	4,000.00	Provides educational resources to parents and child care providers.
Tree Trust Saint Louis Park, Minnesota	41-1291626	4,000.00	Education & employment for disadvantaged youth.
Twin Cities Habitat for Humanity Minneapolis, Minnesota	36-3363171	7,500.00	Eliminate poverty housing.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000.00	Support for educational television.
Twin Cities RISE Minneapolis, Minnesota	41-1761118	8,000.00	Employment program for disadvantaged.
Ujamaa Place Saint Paul, Minnesota	27-1216065	10,000.00	Helps troubled young African American men become productive community members.
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	63,860.00	Building campaign support.
Volunteers of America - MN Edina, Minnesota	41-1554078	5,000.00	Assists ex-offenders with rehabilitation and re-entry.
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500.00	Annual support.
Women Venture Saint Paul, Minnesota	41-1463426	5,000.00	Trains low income women in entrepreneurship.
YMCA of Greater St. Paul Saint Paul, Minnesota	41-0693932	6,000.00	Program for disadvantaged families.
YWCA of St. Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	7,500.00	Compensatory math and science for at-risk girls age 6-18.
TOTAL 2013 CONTRIBUTIONS		1,393,185.00	
TOTAL 2013 MATCHING CONTRIBUTIONS		197,014.05	
TOTAL 2013 VOLUNTEER PLUS CONTRIBUTIONS		4,500.00	
		1,594,699.05	

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part I Analysis of Revenue and Expenses

Schedule I - Line 1 Contributions, gifts, grants, etc., received

Transfer of cost basis increased by gains recognized by the Minnesota Life Insurance Company

\$ -

Part I Analysis of Revenue and Expenses

Schedule II - Line 18 Taxes

Balance 2012 Taxes Paid	\$	4,000
Estimated 2013 Taxes Paid		<u>55,000</u>
	\$	<u><u>59,000</u></u>

Part I Analysis of Revenue and Expenses

Schedule III - Line 23 Other Expenses

Indirect Charges	\$	78,691
Service Fees		<u>1,089</u>
	\$	<u><u>79,780</u></u>

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2012	2013	2013
	Book Value	Book Value	Market Value
Long term			
ABFS Mortgage Loan Trust	40,191	32,827	28,192
Aetna Inc	508,736	506,286	481,713
Alberto-Culver Co	263,280	261,114	270,905
American Airlines 2011-1 Class	123,259	124,472	126,782
American Express Centurion Bank	265,000	265,000	266,197
Anadarko Holding Co	385,151	383,034	388,439
Anheuser-Busch Cos LLC	309,882	308,340	279,873
Ashland Inc	-	201,761	202,500
Assurant Inc	-	134,792	131,902
AutoNation Inc	183,934	183,460	193,275
Ball Corp	233,582	307,706	312,750
Bank of America Corp	187,730	184,358	193,479
Bank of America NA	391,156	384,424	390,321
BB&T Corp	534,514	534,661	559,453
BHP Billiton Finance USA Ltd	417,704	417,835	377,649
Bio-Rad Laboratories	363,846	363,424	366,772
BNSF Funding Trust 1	278,837	525,031	548,125
BP Capital Markets PLC	350,000	-	-
British Telecommunications PLC	174,980	174,988	178,077
Capital One Bank USA	240,324	-	-
Carnival Corp	-	299,956	299,171
Celgene Corp	374,258	374,413	373,226
CenterPoint Energy Resources	497,469	497,881	576,063
CenturyLink Inc	186,461	-	-
Chelan County Public Utility	400,000	400,000	404,320
Chrysler Financial Auto Sec	89,641	-	-
CitiGroup Inc	302,455	376,603	379,330
Colonial Realty LP	181,500	-	-
COMM 2012 - LC4 Mortgage Trust	267,434	267,169	260,601
COMM 2013 - CCRE7 Mortgage Trust	-	287,878	267,272
Commercial Mortgage Pass Through	409,959	408,998	372,081
ConocoPhillips Holding Co	282,014	280,781	316,344
Constellation Brands Inc	177,623	-	-
Continental Airlines Inc	174,137	-	-
Countrywide Asset-Backed Cert	161,632	150,182	128,421
Coventry Health Care Inc	37,059	-	-
CSX Corp	351,601	350,627	315,503
CVS Pass-Through Trust	358,624	343,473	349,907
DCP Midstream Operating LP	198,780	199,016	199,140
Delmarva Power & Light Co	149,177	149,192	133,088
Delta Air Lines 2012-1 Class A	-	90,234	89,552
Discover Bank	301,641	295,197	312,654
Dollar General Corp	100,000	-	-
Douglas County Public Utility	103,191	103,358	117,136
Duke Energy Carolinas LLC	218,258	-	-
Duke Energy Corp	-	399,610	397,704
El Paso Natural Gas	297,497	295,140	303,279
El Paso Pipeline Partners	44,733	44,758	47,129
Energy Transfer Partners	284,446	462,271	484,709
Enterprise Products Operating	330,843	329,626	301,367
Express Scripts	99,506	-	-
Fannie Mae Pool	429,556	224,777	237,332
Federal Express Corp	134,421	83,002	85,057
Federal Farm Credit Banks	-	376,482	365,478
FirstEnergy Corp	-	199,984	196,514
Ford Motor Credit Co LLC	99,967	99,974	103,932
Freddie Mac Gold Pool	147,996	94,404	102,976
General Mills Inc	-	144,498	137,681

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets Schedule I - Investments - Securities	2012	2013	2013
	Book Value	Book Value	Market Value
Georgia Power Co	-	397,431	359,201
Ginnie May I	349,270	260,837	280,115
Global Mortgage Securitization	141,634	-	-
GMAC Commercial Mortgage Secur	406,661	385,994	384,912
GMAC Mortgage Corp Loan Trust	252,457	-	-
Goldman Sachs Group Inc	102,888	213,217	223,248
GS Mortgage Securities Corp	889,106	1,396,277	1,401,369
Hawaiian Airlines 2013-1	-	235,000	218,256
HCP Inc	383,778	-	-
Health Care REIT Inc	399,177	209,501	221,122
Healthcare Realty Trust Inc	233,201	-	-
Helios Leasing I LLC	96,294	88,769	86,114
Hewlett Packard Co	197,646	301,707	312,707
Hospira Inc	-	74,822	77,814
HSBC Bank USA NA	345,288	341,221	365,877
Huntington Bancshares Inc	-	399,262	400,234
Intuit Inc	184,212	184,382	206,846
JP Morgan Chase & Company	449,399	449,582	471,980
JP Morgan Chase Bank NA	329,077	323,788	344,872
JP Morgan Chase Commercial Mortgage	721,106	971,357	959,133
L Brands Inc	-	196,849	197,550
Lowe's Cos Inc	-	321,772	332,296
Marathon Oil Corp	349,960	349,974	350,292
McDonalds Corp	295,783	295,865	254,074
Medco Health Solutions Inc	262,425	-	-
Morgan Stanley	323,918	543,268	560,775
Morgan Stanley Bank of America	274,926	273,804	274,314
Morgan Stanley Capital I Trust	540,305	424,550	424,863
Morgan Stanley Dean Witter	5,893	-	-
Multi Security Asset Trust	148,740	148,834	145,575
National Bank of Canada	254,487	-	-
NBCUniversal Media LLC	199,318	199,320	179,165
New Jersey Transportation Trust	150,000	150,000	164,249
New York City Transitional Fin	515,019	517,345	560,104
Northeast Utilities	360,000	-	-
NuStar Logistics LP	309,036	303,116	305,775
NYSE Euronext	249,211	-	-
NYU Hospitals Center	201,223	201,202	166,945
Origen Manufactured Housing	84,763	72,839	76,574
PepsiCo Incorporated	310,120	-	-
PNC Bank NA	100,133	-	-
Port Authority of New York & New Jersey	340,000	340,000	316,030
Post Apartment Homes LP	149,959	-	-
Public Service Co of Colorado	579,078	577,521	504,991
Quest Diagnostics Inc	145,120	-	-
Republic Services Inc	164,568	164,607	159,099
Retail Opportunity Investments	-	98,337	99,564
Reynolds American Inc	498,569	399,654	401,272
Roper Industries Inc	214,811	-	-
Rowen Cos Inc	378,964	129,247	131,918
Sarasota County FL	50,556	50,499	55,959
Shell International Finance BV	199,929	199,957	207,557
Sinai Health System	200,000	195,000	175,559
Smucker (JM) Co	209,638	209,674	208,496
Southern California Edison Co	159,795	-	-
Southwestern Electric Power Co	232,061	229,254	241,672
Spectra Energy Partners LP	-	135,809	138,219
Stanley Black & Decker Inc	-	185,000	194,713
Statoil ASA	-	199,951	197,940

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2012	2013	2013
	<u>Book Value</u>	<u>Book Value</u>	<u>Market Value</u>
Sunoco Logistics Partners	214,370	214,378	238,481
SunTrust Bank	287,737	294,122	302,483
Target Corp	244,696	244,791	216,852
Tesoro Corp	180,000	180,000	187,650
Total Capital SA	249,214	249,305	272,328
Toyota Motor Credit Corp	399,463	399,592	408,797
Travelers Companies Inc	547,133	531,290	545,441
U.S. Treasury Bonds	3,176,907	5,796,081	5,749,230
UBS Commercial Mortgage Trust	508,897	507,467	492,561
UBS-Barclays Commercial Mortgage	204,867	204,403	191,075
Union 13 Leasing LLC	81,729	75,360	72,544
United Technologies Corp	719,630	-	-
US Airways	412,569	423,138	445,733
US Bank NA	271,116	-	-
Valmont Industries Inc	150,001	150,000	168,295
Valspar Corp	114,846	114,860	113,412
Verizon Communications Incorporated	528,166	628,595	669,682
Wachovia Bank Commercial Mortgage	263,786	246,479	248,592
Wachovia Bank NA	280,149	271,227	274,877
Weatherford International Ltd	174,738	-	-
Wells Fargo & Co	-	199,410	204,801
Wells Fargo Commercial Mortgage	163,901	163,519	150,927
Western Gas Partners	351,216	179,373	192,834
Western Union Co	239,028	-	-
WFRBS Commercial Mortgage Trust	822,264	819,773	787,122
Whiting Petroleum Corp	-	200,714	204,500
Williams Cos Inc	259,277	249,372	218,202
Williams Partners LP	189,772	186,422	201,800
XL Group PLC	383,931	356,859	336,038
Total long term	<u>37,802,890</u>	<u>39,155,924</u>	<u>39,186,961</u>
Short term			
Wells Fargo & Co	<u>531,106</u>	<u>131,151</u>	<u>131,151</u>
Total short term	<u>531,106</u>	<u>131,151</u>	<u>131,151</u>
Total	<u>\$ 38,333,995</u>	<u>\$ 39,287,075</u>	<u>\$ 39,318,112</u>

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part III
Schedule IV - Line 3 Other Increases

Change in Accrual for Unpaid Taxes \$ -