

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2019**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2019



LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North (Street and Number or P.O. Box) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland (Name) 651-665-5678 (Area Code) (Telephone Number) nicholas.boehland@securian.com (E-mail Address) 651-665-7938 (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler # Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

OTHER

David Michael Kuplic, Senior Vice President George Ignatius Connolly, Senior Vice President Susan Lunseth Ebertz, Vice President Bruce Paul Shay, Executive Vice President Craig John Frisvold, Vice President Siddharth Subhash Gandhi, Senior Vice President William Michael Gould, Senior Vice President Kathleen Louise Pinkett, Senior Vice President Anthony Joseph Martins, Vice President Paul Ellsworth Rudeen, Vice President and Actuary Robert John Ehren, Senior Vice President Rick Lynn Ayers, Vice President Laurence Gerard Cochrane, Vice President Daniel Harold Kruse, Vice President Suzette Louise Huovinen #, Senior Vice President Kristi Lee Fox, Vice President Peter Gordon Berlute, Vice President Barbara Ann Baumann, Vice President Mark James Geldernick #, Vice President & CRO Richard Alan Binger, Vice President Karen Ann Leighton, Vice President Craig Michael Stapleton-Corcoran, Vice President David John LePlayv, Sr VP, Treasurer and Controller David Anthony Seidel #, Vice President & Chief Actuary

DIRECTORS OR TRUSTEES

Robert Leo Senkler Mary Keith Brainerd John Hadrath Hooley Trudy Ann Rautio Sara Hietpas Gavin Eric Byck Goodman Warren John Zaccaro Gary Roger Christensen Bruce Paul Shay Christopher Michael Hilger Benjamin Gwynn Stonestreet Fowke III

State of Minnesota SS: County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Christopher Michael Hilger

Christopher Michael Hilger Chairman, President & CEO

Signature of Gary Roger Christensen

Gary Roger Christensen Sr VP, Gen Counsel & Secretary

Signature of Ted James Nistler

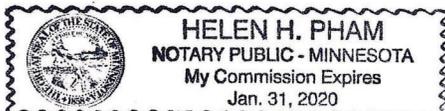
Ted James Nistler 2nd VP & Treasurer

Subscribed and sworn to before me this 01 day of August 2019

Signature of Helen H. Pham

Helen H. Pham Notary Public January 31, 2020

- a. Is this an original filing? Yes [X] No [] b. If no, 1. State the amendment number..... 2. Date filed..... 3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	862,996,145		862,996,145	788,854,601
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	6,272,660		6,272,660	5,456,740
3. Mortgage loans on real estate:				
3.1 First liens	153,177,743		153,177,743	135,060,351
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,178,613		1,178,613	1,251,504
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$1,117,666), cash equivalents (\$10,719,439) and short-term investments (\$1,996,904)	13,834,009		13,834,009	12,786,670
6. Contract loans (including \$ premium notes)	5,292,537		5,292,537	4,511,997
7. Derivatives	12,632,497		12,632,497	2,467,065
8. Other invested assets	999,717		999,717	999,714
9. Receivables for securities	5,549,477	144,125	5,405,352	111,925
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,061,933,397	144,125	1,061,789,272	951,500,568
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	7,523,681		7,523,681	6,942,823
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	44,780,456	2,809,902	41,970,554	38,691,860
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,069,119		2,069,119	1,834,716
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	73,124,024		73,124,024	72,182,599
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	19,027,642		19,027,642	9,889,697
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	20,941,139	10,934,217	10,006,922	9,558,488
19. Guaranty funds receivable or on deposit	302,868	18,187	284,680	193,634
20. Electronic data processing equipment and software	2,032	2,032		
21. Furniture and equipment, including health care delivery assets (\$)	115,684	115,684		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	499,367	499,367		102
25. Aggregate write-ins for other than invested assets	2,579,054	2,579,054		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,232,898,462	17,102,568	1,215,795,894	1,090,794,487
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,482,335		4,482,335	4,150,775
28. Total (Lines 26 and 27)	1,237,380,797	17,102,568	1,220,278,229	1,094,945,262
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	2,430,803	2,430,803		
2502. Policyholder advance	145,784	145,784		
2503. Miscellaneous accounts receivable	2,466	2,466		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,579,054	2,579,054		

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$537,012,634 less \$ included in Line 6.3 (including \$70,989 Modco Reserve).....	537,012,634	483,547,061
2. Aggregate reserve for accident and health contracts (including \$1,128,803 Modco Reserve).....	16,106,346	14,898,192
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	38,697,590	26,222,668
4. Contract claims:		
4.1 Life	39,703,415	29,978,874
4.2 Accident and health	15,155,731	6,642,240
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	29,477	31,905
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	30,523	28,095
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$368 discount; including \$45,918 accident and health premiums	104,545	410,216
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	545,573	560,678
9.3 Other amounts payable on reinsurance, including \$ assumed and \$131,075,432 ceded	131,075,432	106,139,630
9.4 Interest Maintenance Reserve	585,343	71,095
10. Commissions to agents due or accrued-life and annuity contracts \$2,704,535 , accident and health \$407,410 and deposit-type contract funds \$	3,111,945	2,691,563
11. Commissions and expense allowances payable on reinsurance assumed	3,988	5,859
12. General expenses due or accrued	7,686,238	8,491,556
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,690,757	4,703,378
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	4,749,218	1,233,771
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,316	1,759
18. Amounts held for agents' account, including \$ agents' credit balances		2,263
19. Remittances and items not allocated	24,333,649	23,361,474
20. Net adjustment in assets and liabilities due to foreign exchange rates	18,120	38,932
21. Liability for benefits for employees and agents if not included above	5,363	
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	4,280,699	725,126
24.02 Reinsurance in unauthorized and certified (\$) companies	1,912,053	2,805,917
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	259	259
24.04 Payable to parent, subsidiaries and affiliates	13,944,575	13,715,709
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	4,865,947	969,237
24.09 Payable for securities	561,252	46,292
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,732,316	2,661,821
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	848,944,307	729,985,569
27. From Separate Accounts Statement	4,482,335	4,150,775
28. Total liabilities (Lines 26 and 27)	853,426,642	734,136,344
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	235,769,367	235,769,367
34. Aggregate write-ins for special surplus funds	974,170	1,020,581
35. Unassigned funds (surplus)	127,608,051	121,518,971
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	364,351,587	358,308,919
38. Totals of Lines 29, 30 and 37	366,851,587	360,808,919
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,220,278,229	1,094,945,262
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	2,690,658	2,521,392
2502. Miscellaneous liability	41,658	140,429
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,732,316	2,661,821
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	974,170	1,020,581
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	974,170	1,020,581

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	198,541,858	132,950,125	445,067,871
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	19,144,890	12,718,824	28,070,679
4. Amortization of Interest Maintenance Reserve (IMR)	93,761	65,530	103,102
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	43,793,982	37,347,432	72,293,362
7. Reserve adjustments on reinsurance ceded	(343,412)	(376,327)	(837,209)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	350	587	950
8.3 Aggregate write-ins for miscellaneous income	6,540,473	7,963,559	14,666,011
9. Totals (Lines 1 to 8.3)	267,771,902	190,669,730	559,364,766
10. Death benefits	87,386,803	68,481,642	123,178,739
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	10,461,428	1,600,707	6,745,803
13. Disability benefits and benefits under accident and health contracts	18,907,631	9,612,551	19,710,996
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,809,248	2,297,675	3,920,734
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	658,411	708,271	1,791,477
18. Payments on supplementary contracts with life contingencies	386,891	247,295	169,922
19. Increase in aggregate reserves for life and accident and health contracts	54,673,727	47,555,216	262,155,684
20. Totals (Lines 10 to 19)	175,284,139	130,503,357	417,673,355
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	30,083,122	14,855,009	32,299,232
22. Commissions and expense allowances on reinsurance assumed	39,387	120,196	178,342
23. General insurance expenses and fraternal expenses	38,080,073	33,978,131	70,480,142
24. Insurance taxes, licenses and fees, excluding federal income taxes	13,878,420	11,851,204	24,118,435
25. Increase in loading on deferred and uncollected premiums	888,945	299,718	(140,944)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(399,582)	(514,318)	(330,038)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	257,854,504	191,093,297	544,278,524
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	9,917,398	(423,567)	15,086,242
30. Dividends to policyholders and refunds to members	30,525	29,565	61,336
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,886,873	(453,132)	15,024,906
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,848,531	1,761,174	8,298,546
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	5,038,342	(2,214,306)	6,726,360
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 134,835 (excluding taxes of \$ 161,623 transferred to the IMR)	(1,214,791)	2,250,777	3,153,504
35. Net income (Line 33 plus Line 34)	3,823,551	36,471	9,879,864
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	360,808,919	337,747,205	337,747,205
37. Net income (Line 35)	3,823,551	36,471	9,879,864
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 1,307,682	4,915,389	(2,196,910)	(5,737,847)
39. Change in net unrealized foreign exchange capital gain (loss)	4,005	3,335	469
40. Change in net deferred income tax	3,758,699	1,964,004	5,756,316
41. Change in nonadmitted assets	(3,750,856)	(780,496)	(6,844,851)
42. Change in liability for reinsurance in unauthorized and certified companies	893,864	(887,641)	(1,675,584)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(3,555,573)	1,546,549	2,244,817
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			19,531,119
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(46,411)	(22,854)	(92,589)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	6,042,668	(337,542)	23,061,714
55. Capital and surplus, as of statement date (Lines 36 + 54)	366,851,587	337,409,663	360,808,919
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	46,411	22,854	92,589
08.302. Reserve transfer	300,000		
08.303. Miscellaneous profit	6,194,062	7,940,705	14,573,422
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	6,540,473	7,963,559	14,666,011
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	217,903,688	143,554,349	439,582,842
2. Net investment income	18,563,489	12,652,459	26,329,983
3. Miscellaneous income	44,387,943	48,007,967	88,488,300
4. Total (Lines 1 to 3)	280,855,120	204,214,775	554,401,125
5. Benefit and loss related payments	102,888,488	84,136,747	159,861,033
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(408,337)	(514,464)	(330,038)
7. Commissions, expenses paid and aggregate write-ins for deductions	86,009,598	70,268,187	128,639,753
8. Dividends paid to policyholders	30,525	25,159	41,336
9. Federal and foreign income taxes paid (recovered) net of \$ 296,458 tax on capital gains (losses)	1,629,542	3,472,682	10,578,756
10. Total (Lines 5 through 9)	190,149,816	157,388,311	298,790,840
11. Net cash from operations (Line 4 minus Line 10)	90,705,304	46,826,464	255,610,285
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	149,531,529	99,312,081	356,348,041
12.2 Stocks			
12.3 Mortgage loans	3,732,609	510,103	1,459,915
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(55,289)	
12.7 Miscellaneous proceeds	(6,808,390)	2,100,206	2,464,255
12.8 Total investment proceeds (Lines 12.1 to 12.7)	146,455,748	101,867,101	360,272,211
13. Cost of investments acquired (long-term only):			
13.1 Bonds	222,904,588	114,219,068	529,094,031
13.2 Stocks			
13.3 Mortgage loans	21,850,000	29,025,000	98,925,000
13.4 Real estate	5,990		6,696
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	244,760,578	143,244,068	628,025,727
14. Net increase (or decrease) in contract loans and premium notes	780,539	1,958,217	2,342,986
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(99,085,369)	(43,335,184)	(270,096,502)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	12,484,055	2,470,298	6,905,075
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(3,056,651)	(3,409,975)	4,959,352
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	9,427,404	(939,677)	11,864,427
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,047,339	2,551,603	(2,621,790)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,786,670	15,408,460	15,408,460
19.2 End of period (Line 18 plus Line 19.1)	13,834,009	17,960,063	12,786,670

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	35,600,272	15,369,214	34,458,064
3. Ordinary individual annuities	16,935,795	4,707,376	8,532,565
4. Credit life (group and individual)	3,235,568	3,885,990	7,294,455
5. Group life insurance	551,437,884	505,848,604	992,504,656
6. Group annuities	(52,767)	18,098,389	207,494,714
7. A & H - group	64,644,265	33,326,547	75,991,988
8. A & H - credit (group and individual)	4,577,987	4,049,784	8,360,720
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	676,379,004	585,285,904	1,334,637,162
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	676,379,004	585,285,904	1,334,637,162
14. Deposit-type contracts	17,950,126	3,699,405	9,166,344
15. Total (Lines 13 and 14)	694,329,130	588,985,309	1,343,803,506
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>06/30/2019</u>	<u>12/31/2018</u>
1. Net Income, Minnesota State basis:				\$ 3,823,551	\$ 9,879,865
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ 3,823,551</u>	<u>\$ 9,879,865</u>
5. Statutory Surplus, Minnesota State basis:				\$ 366,851,587	\$ 360,808,919
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 366,851,587</u>	<u>\$ 360,808,919</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. During 2019, the Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. During 2019, the Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. There were no OTTI recorded as of June 30, 2019.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2019:

	<u>Aggregate</u>	<u>Less than 12 months</u>	<u>12 Months or longer</u>
A. Gross Unrealized Losses	\$ (28,165)	\$ (8,375)	\$ (19,790)
B. Fair Value of Securities with Unrealized Losses	\$ 2,985,954	\$ 1,470,537	\$ 1,515,417

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. No significant change

P. Not applicable

Q. Not applicable

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	-	N/A
(2) Aggregate amount of investment income	\$ -	N/A

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments

No significant change

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

Not applicable

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2019. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money market funds and investments in mutual funds with quoted market prices.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuation generally include separate account assets and derivatives.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of June 30, 2019:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 10,719,439	\$ -	\$ -	\$ -	\$ 10,719,439
Common stocks					
Industrial and miscellaneous	6,230,700	-	41,960	-	6,272,660
Derivative assets:					
Options	-	12,632,497	-	-	12,632,497
Separate account assets	-	4,482,335	-	-	4,482,335
Total assets at fair value/NAV	<u>\$ 16,950,139</u>	<u>\$ 17,114,832</u>	<u>\$ 41,960</u>	<u>\$ -</u>	<u>\$ 34,106,931</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 4,865,947	\$ -	\$ -	\$ 4,865,947
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 4,865,947</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,865,947</u>

The Company did not have any transfers between level 1 and level 2 of the fair value hierarchy during 2019.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2019	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 06/30/2019
A. Assets:									
Common stocks	\$ 41,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,960
Total	<u>\$ 41,960</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,960</u>

3. Transfers of securities among levels occur at the beginning of the reporting period.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalents include money market instruments and highly rated commercial paper. Money Market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows (Continued):

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the OTC derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

B. Not applicable

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2019:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 908,097,880	\$ 862,996,145	\$ 15,530,620	\$ 860,310,665	\$ 32,256,595	\$ -	\$ -
Common stock	6,272,660	6,272,660	6,230,700	-	41,960	-	-
Preferred stock	-	-	-	-	-	-	-
Mortgage loans	156,713,703	153,177,743	-	-	156,713,703	-	-
Cash equivalents	10,719,439	10,719,439	10,719,439	-	-	-	-
Short-term	1,997,400	1,996,904	1,997,400	-	-	-	-
Surplus notes	1,102,270	999,717	-	1,102,270	-	-	-
Derivative assets:							
Options	12,632,497	12,632,497	-	12,632,497	-	-	-
Policy loans	6,386,076	5,292,537	-	-	6,386,076	-	-
Separate accounts	4,482,335	4,482,335	-	4,482,335	-	-	-
Total assets	\$ 1,108,404,260	\$ 1,058,569,977	\$ 34,478,159	\$ 878,527,767	\$ 195,398,334	\$ -	\$ -
Liabilities:							
Derivative liabilities:							
Options	\$ 4,865,947	\$ 4,865,947	\$ -	\$ 4,865,947	\$ -	\$ -	\$ -
Deferred annuities	19,746,200	19,589,484	-	-	19,746,200	-	-
Annuity certain							
contracts	1,876,042	1,821,281	-	-	1,876,042	-	-
Supplementary							
contracts without							
life contingencies	23,489,064	23,489,064	-	-	23,489,064	-	-
Total liabilities	\$ 49,977,253	\$ 49,765,776	\$ -	\$ 4,865,947	\$ 45,111,306	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

D. Not applicable

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

No significant change

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 24,392,604	\$ 22,701,611
Less: reinsurance recoverable	14,835,296	17,009,350
Net balance at January 1	9,557,308	5,692,262
Incurred related to:		
Current year	18,864,363	23,259,314
Prior years	187,489	(3,610,594)
Total incurred	19,051,852	19,648,720
Paid related to:		
Current year	6,871,709	16,786,187
Prior years	4,163,606	(1,002,513)
Total paid	11,035,315	15,783,674
Net balance at end of period	17,573,845	9,557,308
Plus: reinsurance recoverable	20,150,891	14,835,296
Balance at end of period	<u>\$ 37,724,736</u>	<u>\$ 24,392,604</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

NOTES TO FINANCIAL STATEMENTS

(32) Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change

(33) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(34) Separate Accounts

No significant change

(35) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
N/A
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
N/A
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
N/A
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
N/A
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
N/A
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
N/A
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
N/A

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
N/A
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
- If no, attach a description with this statement.
N/A
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh PA, 15258
State Street Bank & Trust Company	801 Pennsylvania Ave., Kansas City, MO 64145

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....
Wells Fargo	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	SEC	NO.....
104976	Wells Fargo	PBLDOEJDB5FWOLXP3B76	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:
N/A

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$153,177,743
- 1.14 Total Mortgages in Good Standing \$153,177,743
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$153,177,743
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent42.000 %
- 2.2 A&H cost containment percent %
- 2.3 A&H expense percent excluding cost containment expenses43.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	3,799,835		897,412	4,697,247	10,525
2. Alaska	AK	L	1,787,024		218,723	2,005,747	
3. Arizona	AZ	L	10,773,344	1,945	1,701,018	12,476,307	335,535
4. Arkansas	AR	L	3,898,098		673,774	4,571,872	303
5. California	CA	L	52,771,301		4,708,842	57,480,143	2,223,354
6. Colorado	CO	L	7,741,822		717,383	8,459,205	361,597
7. Connecticut	CT	L	7,829,768		398,585	8,228,353	213,457
8. Delaware	DE	L	31,613,734		987,921	32,601,655	132,134
9. District of Columbia	DC	L	550,958		229,823	780,781	
10. Florida	FL	L	30,204,949		4,565,736	34,770,685	746,642
11. Georgia	GA	L	15,761,860		1,881,823	17,643,683	422,312
12. Hawaii	HI	L	1,930,621		241,701	2,172,322	17,942
13. Idaho	ID	L	1,172,335		354,945	1,527,280	
14. Illinois	IL	L	26,530,486		1,922,853	28,453,339	990,049
15. Indiana	IN	L	10,715,459		1,983,985	12,699,444	68,063
16. Iowa	IA	L	6,386,267		772,713	7,158,980	452,339
17. Kansas	KS	L	3,690,102		738,410	4,428,512	17,041
18. Kentucky	KY	L	8,452,716		1,566,593	10,019,309	2,033,834
19. Louisiana	LA	L	3,151,575		720,140	3,871,715	170
20. Maine	ME	L	972,013		618,832	1,590,845	
21. Maryland	MD	L	7,671,296	9,168	959,881	8,640,345	815,572
22. Massachusetts	MA	L	9,444,289		706,525	10,150,814	36,925
23. Michigan	MI	L	10,057,247	(120,131)	2,159,937	12,097,053	231,296
24. Minnesota	MN	L	22,995,344		1,875,806	24,871,150	1,241,942
25. Mississippi	MS	L	3,437,302		632,791	4,070,093	1,200
26. Missouri	MO	L	14,174,366		1,895,772	16,070,138	1,628,142
27. Montana	MT	L	1,246,380		233,426	1,479,806	
28. Nebraska	NE	L	2,031,406		390,431	2,421,837	35,245
29. Nevada	NV	L	2,281,651		391,769	2,673,420	477
30. New Hampshire	NH	L	1,436,002		108,179	1,544,181	1,392
31. New Jersey	NJ	L	19,706,059	210,030	1,235,322	21,151,411	343,892
32. New Mexico	NM	L	878,337		303,857	1,182,194	10,013
33. New York	NY	L	58,750,089	16,714,232	6,626,053	82,090,374	973,102
34. North Carolina	NC	L	32,338,487		2,345,720	34,684,207	27,032
35. North Dakota	ND	L	578,224		290,181	868,405	
36. Ohio	OH	L	16,277,924		2,175,615	18,453,539	488,884
37. Oklahoma	OK	L	5,092,766		926,861	6,019,627	2,250
38. Oregon	OR	L	9,591,960		1,488,127	11,080,087	268,828
39. Pennsylvania	PA	L	22,951,713	(65,764)	3,489,791	26,375,740	121,895
40. Rhode Island	RI	L	1,503,154		138,264	1,641,418	
41. South Carolina	SC	L	8,945,682		832,918	9,778,600	188,435
42. South Dakota	SD	L	1,119,813		306,460	1,426,273	
43. Tennessee	TN	L	9,346,683		1,220,717	10,567,400	256,754
44. Texas	TX	L	45,939,277		5,842,313	51,781,590	2,693,258
45. Utah	UT	L	2,793,429		377,703	3,171,132	95,167
46. Vermont	VT	L	370,881		73,461	444,342	
47. Virginia	VA	L	11,915,566		1,606,664	13,522,230	95,891
48. Washington	WA	L	14,090,031		433,139	14,523,170	147,939
49. West Virginia	WV	L	3,210,362		621,839	3,832,201	4,636
50. Wisconsin	WI	L	9,558,632		1,151,550	10,710,182	187,818
51. Wyoming	WY	L	309,800		148,706	458,506	
52. American Samoa	AS	N					
53. Guam	GU	L	395,022		1,895	396,917	
54. Puerto Rico	PR	L	559,964		39,736	599,700	680
55. U.S. Virgin Islands	VI	L	148		84	232	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	72,568		2,061	74,629	
58. Aggregate Other Aliens	OT	XXX	1,281,600		16,930	1,298,530	26,164
59. Subtotal	XXX		582,087,721	16,749,480	66,951,696	665,788,897	17,950,126
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		30,128			30,128	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		582,117,849	16,749,480	66,951,696	665,819,025	17,950,126
96. Plus Reinsurance Assumed	XXX		3,175,395		27,529	3,202,924	
97. Totals (All Business)	XXX		585,293,244	16,749,480	66,979,225	669,021,949	17,950,126
98. Less Reinsurance Ceded	XXX		430,196,709		20,921,548	451,118,257	
99. Totals (All Business) less Reinsurance Ceded	XXX		155,096,535	16,749,480	46,057,677	217,903,692	17,950,126
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		1,281,600		16,930	1,298,530	26,164
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,281,600		16,930	1,298,530	26,164
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....

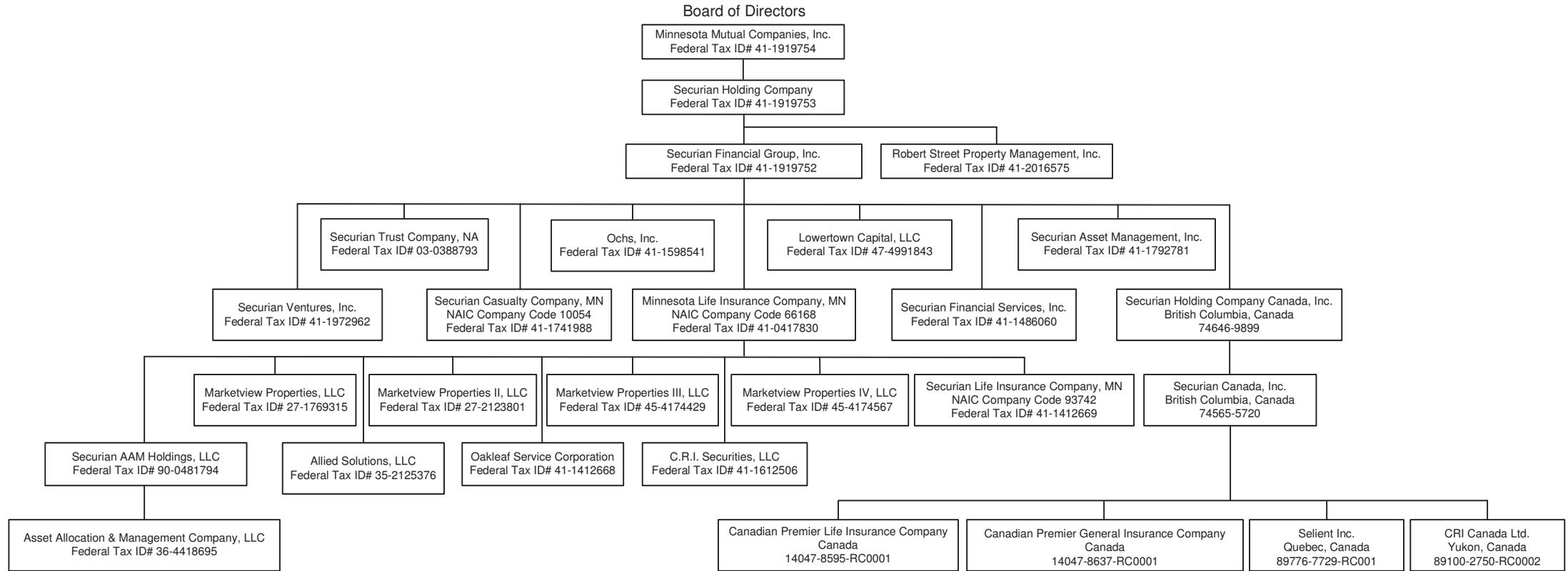
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTOWIN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MIN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCHS, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.10054	41-1741988				SECURIAN CASUALTY COMPANY	MIN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	US	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
							SELIENT INC .....	..CAN.....	.....NIA.....	SECURIAN CANADA INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. ....	.....N.....	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Update Market Value)

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,251,504	1,399,959
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	5,990	6,696
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	78,881	155,151
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,178,613	1,251,504
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,178,613	1,251,504

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	135,060,351	37,595,266
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	21,650,000	98,925,000
2.2 Additional investment made after acquisition	200,000	
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	3,732,608	1,459,915
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	153,177,743	135,060,351
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	153,177,743	135,060,351
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	153,177,743	135,060,351

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	999,714	999,708
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	3	6
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	999,717	999,714
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	999,717	999,714

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	794,311,341	604,038,522
2. Cost of bonds and stocks acquired	225,659,256	559,185,337
3. Accrual of discount	381,629	582,532
4. Unrealized valuation increase (decrease)	740,148	(255,660)
5. Total gain (loss) on disposals	773,924	(1,702,499)
6. Deduct consideration for bonds and stocks disposed of	152,288,146	367,128,438
7. Deduct amortization of premium	315,315	581,469
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		34,656
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	5,968	207,672
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	869,268,805	794,311,341
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	869,268,805	794,311,341

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	575,852,594	69,615,900	88,931,884	(1,465,553)	575,852,594	555,071,057		533,240,102
2. NAIC 2 (a)	266,420,288	35,348,499	4,349,700	1,509,086	266,420,288	298,928,173		253,047,199
3. NAIC 3 (a)	10,995,351			(1,532)	10,995,351	10,993,819		12,054,781
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	853,268,233	104,964,399	93,281,584	42,001	853,268,233	864,993,049		798,342,082
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	853,268,233	104,964,399	93,281,584	42,001	853,268,233	864,993,049		798,342,082

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,996,904 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	1,996,904	xxx	1,990,801		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	2,983,955	48,267,154
3. Accrual of discount	12,949	60,859
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(55,289)
6. Deduct consideration received on disposals	1,000,000	48,272,724
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,996,904	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,996,904	

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	1,497,828
2. Cost Paid/(Consideration Received) on additions	3,370,100
3. Unrealized Valuation increase/(decrease)	5,482,922
4. Total gain (loss) on termination recognized	(1,084,248)
5. Considerations received/(paid) on terminations	1,500,052
6. Amortization	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item	
8. Total foreign exchange change in Book/Adjusted Carrying Value	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)	7,766,550
10. Deduct nonadmitted assets	
11. Statement value at end of current period (Line 9 minus Line 10)	7,766,550

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	7,766,550
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2).....	7,766,550
4.	Part D, Section 1, Column 5.....	12,632,497
5.	Part D, Section 1, Column 6.....	(4,865,947)
6.	Total (Line 3 minus Line 4 minus Line 5).....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	7,766,550
8.	Part B, Section 1, Column 13.....	.....
9.	Total (Line 7 plus Line 8).....	7,766,550
10.	Part D, Section 1, Column 8.....	12,632,497
11.	Part D, Section 1, Column 9.....	(4,865,947)
12.	Total (Line 9 minus Line 10 minus Line 11).....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.....
14.	Part B, Section 1, Column 20.....	.....
15.	Part D, Section 1, Column 11.....	.....
16.	Total (Line 13 plus Line 14 minus Line 15).....	.....

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	17,695,238	6,741,996
2. Cost of cash equivalents acquired	102,825,388	361,373,514
3. Accrual of discount	16,498	156,689
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	109,817,685	350,576,961
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,719,439	17,695,238
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	10,719,439	17,695,238

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	2 Location		3 State	4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	City								
NONE									
0399999 - Totals									

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	2 Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	City	State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
Home Office-2960 Riverside Drive	Macon	GA	06/30/2019					78,881				(78,881)						200,283	
0199999. Property Disposed								78,881				(78,881)						200,283	
0399999 - Totals																			

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STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
0002418	Cincinnati		OH		05/23/2019	4.290	5,000,000		8,390,000
0002426	Hampstead		NH		06/26/2019	4.310	3,500,000		8,100,000
0002427	Avon Park		FL		06/07/2019	4.490	3,650,000		9,580,000
OSL2201	Aurora		CO		08/14/2017	3.650		200,000	2,448,000
0599999. Mortgages in good standing - Commercial mortgages-all other							12,150,000	200,000	28,518,000
0899999. Total Mortgages in good standing							12,150,000	200,000	28,518,000
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							12,150,000	200,000	28,518,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
OSL2148	East Amherst	NY		02/08/2017	04/04/2019	967,253						962,398	962,398			
OSL2199	Camillus	NY		07/28/2017	04/04/2019	975,952						971,303	971,303			
0199999. Mortgages closed by repayment						1,943,205						1,933,701	1,933,701			
0002233	Scottsdale	AZ		10/06/2017		5,081,772							22,056			
0002256	Towson	MD		02/28/2018		3,253,835							15,813			
0002265	Morristown	NJ		03/05/2018		3,358,293							16,055			
0002266	Morristown	NJ		03/05/2018		3,358,293							16,055			
0002269	Highland Park	NJ		03/05/2018		1,975,467							9,444			
0002270	Highland Park	NJ		03/05/2018		3,111,360							14,875			
0002271	Woodbridge	NJ		03/05/2018		1,827,307							8,736			
0002272	Edison	NJ		03/05/2018		1,333,440							6,375			
0002282	Orchard Park	NY		03/27/2018		3,065,711							13,255			
0002293	Columbus	OH		04/17/2018		6,392,707							36,352			
0002315	Cincinnati	OH		07/25/2018		3,581,508							14,224			
0002316	Cincinnati	OH		07/25/2018		2,984,590							11,853			
0002319	Riverdale	MD		09/19/2018		4,636,157							97,547			
0002332	Raleigh	NC		10/03/2018		4,194,034							18,203			
0002335	Eugene	OR		08/27/2018		4,183,792							16,588			
0002336	Fairfield	OH		08/01/2018		4,972,839							20,857			
0002343	Chicago	IL		09/24/2018		5,972,373							42,252			
0002393	Chaska	MN		03/29/2019									8,104			
OSL2099	Spokane Valley	WA		10/07/2016		926,692							9,293			
OSL2101	Vernon Hills	IL		08/29/2016		939,915							7,014			

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other Than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
OSL2103	Ontario	CA		09/06/2016		919,056											9,474
OSL2105	San Diego	CA		02/21/2017		956,249											6,548
OSL2110	North Olmsted	OH		09/30/2016		946,839											6,494
OSL2111	Chula Vista	CA		09/30/2016		924,714											9,181
OSL2113	Conyers	GA		10/24/2016		945,173											6,902
OSL2116	Independence	OH		10/14/2016		923,833											9,575
OSL2122	Denver	CO		11/28/2016		951,551											6,397
OSL2132	Houston	TX		12/09/2016		977,439											6,347
OSL2143	Akron	OH		02/08/2017		955,177											6,693
OSL2147	Canton	OH		02/27/2017		940,733											8,897
OSL2154	Kaukauna	WI		02/13/2017		958,165											6,287
OSL2184	Outler Ridge	FL		07/20/2017		970,738											5,756
OSL2186	Houston	TX		06/14/2017		968,185											5,891
OSL2188	Sandusky	OH		06/30/2017		953,639											8,565
OSL2189	Norwalk	CA		05/30/2017		964,619											6,176
OSL2190	Rancho Santa Margarita	CA		12/05/2017		977,145											5,931
OSL2191	Cincinnati	OH		07/28/2017		977,243											4,458
OSL2196	Aurora	OH		08/18/2017		971,277											5,995
OSL2200	Wilmington	NC		08/03/2017		967,868											6,277
OSL2203	York	PA		08/03/2017		968,702											6,126
OSL2205	Ocean City	NJ		09/06/2017		936,124											13,254
OSL2206	Las Vegas	NV		08/30/2017		972,033											5,848
OSL2208	Boston	MA		01/29/2018		979,494											6,336
OSL2209	Dallas	TX		09/07/2017		952,376											10,637
OSL2214	Alexandria	VA		08/25/2017		970,299											6,184
OSL2219	Lincoln	MA		09/28/2017		960,698											8,744
OSL2220	Flagstaff	AZ		08/21/2017		936,124											13,254
OSL2312	Northbrook	IL		11/01/2018		2,293,897											18,636
OSL2330	Dumfries	VA		08/29/2018		3,332,337											12,079
OSL2338	Concord	CA		08/30/2018		1,444,007											6,122
OSL2340	Tustin	CA		10/25/2018		1,397,453											7,783
OSL2341	Waukesha	WI		10/01/2018		1,395,132											7,463
OSL2342	Waconia	MIN		09/12/2018		2,678,744											32,533
OSL2351	New York	NY		11/15/2018		2,700,000											13,466
OSL2353	New York	NY		12/18/2018		4,700,000											25,785
OSL2355	Philadelphia	PA		12/11/2018		2,700,000											20,848
OSL2356	Schaumburg	IL		11/16/2018		3,500,000											40,977
OSL2362	Menomonee falls	WI		12/04/2018		1,700,000											9,281
OSL2367	St. Louis	MO		12/11/2018		4,000,000											31,547
OSL2370	Edgewood	MD		12/04/2018		2,100,000											8,618
OSL2373	Owings Mills	MD		12/21/2018		2,100,000											16,269
OSL2381	Henderson	NV		12/20/2018		1,500,000											7,719
OSL2382	Chantilly	VA		12/04/2018		1,600,000											8,281
OSL2386	Portland	OR		02/06/2019													58,431
OSL2392	San Antonio	TX		02/25/2019													17,486
0299999. Mortgages with partial repayments						130,117,148											950,502
0599999 - Totals						132,060,353							1,933,701	2,884,203			

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STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Admini- strative Symbol/ Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
NONE												
4699999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
638671-AL-1	Nationwide Mutual Insurance Co	Columbus	OH	Conversion Broker	04/16/2014			3					3						24,750
2399999. Surplus Debentures, etc - Unaffiliated																			24,750
4499999. Total - Unaffiliated																			24,750
4599999. Total - Affiliated																			
4699999 - Totals																			24,750

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
912828-Q3-7	United States Treasury Note/Bond		.04/02/2019	Bank of America-E		3,919,701	4,000,000	.410	1
912828-WG-1	United States Treasury Note/Bond		.05/06/2019	Bank of America-E		16,985,447	17,000,000	7,276	1
0599999. Subtotal - Bonds - U.S. Governments						20,905,148	21,000,000	7,686	XXX
314180-C5-9	Fannie Mae Pool #NA3691 3.000% 07/01/4		.06/06/2019	Nomura Sec In-E		2,008,906	2,000,000	2,000	1
3199999. Subtotal - Bonds - U.S. Special Revenues						2,008,906	2,000,000	2,000	XXX
00138C-AK-4	AIG Global Funding ATG 2.3 07/01/22 2		.06/25/2019	Morgan J P-B		499,855	500,000		1FE
00194E-AA-2	Apollo Global Management LLC APO 4.77 39		.05/31/2019	Goldman Sachs		2,000,000	2,000,000		1Z
00206R-HM-7	AT&T Inc T 3.4 06/15/22 3.400% 06/15/2		.06/05/2019	Tax Free Exchange		258,201	250,000		2FE
003009-B8-5	Aberdeen Asia-Pacific Income F FAX 3.73		.05/24/2019	Bank of America Merrill Lynch		2,000,000	2,000,000		1FE
02343U-AE-5	Ancor Finance USA Inc AMCR 4 1/2 05/15/2		.06/13/2019	Tax Free Exchange		998,258	1,000,000		2FE
025816-CE-7	American Express Co AXP 0 05/20/22 3.1		.05/15/2019	Barclays Capital		250,000	250,000		1FE
03063F-AC-8	Americold Realty Trust COLD 4.10 2030		.04/26/2019	Bank of America Merrill Lynch		2,000,000	2,000,000		2FE
037411-BF-1	Apache Corp APA 4 1/4 01/15/30 4.250%		.06/05/2019	TD Securities		1,996,380	2,000,000		2FE
037833-C0-1	Apple Inc AAPL 2.3 05/11/22 2.300% 05/		.06/21/2019	Wells Fargo Securities LLC		503,050	500,000	1,406	1FE
06405L-AB-7	Bank of New York Mellon/The BK 0 06/04/2		.05/30/2019	Morgan St(Ny)-B		250,000	250,000		1FE
065402-BC-2	BANK 2019-BNK18 19-BN18 A4 3.584% 05/1		.05/21/2019	Bank of America-E		2,059,976	2,000,000	5,973	1FE
065606-AC-9	Bank of The West Auto Trust 20 19-1 A3		.06/17/2019	BNP PARIBAS		249,985	250,000		1FE
096630-AG-3	Boardwalk Pipelines LP BWP 4.8 05/03/29		.04/30/2019	Morgan J P-B		2,997,390	3,000,000		2FE
097023-C6-8	Boeing Co/The BA 2.7 05/01/22 2.700% 0		.04/30/2019	Citigroup		249,557	250,000		1FE
097023-CK-9	Boeing Co/The BA 3.9 05/01/49 3.900% 0		.04/30/2019	Citigroup		1,474,440	1,500,000		1FE
110122-CC-0	Bristol-Myers Squibb Co BMY 4 1/8 06/15/		.05/07/2019	Morgan St(Ny)-B		996,580	1,000,000		1FE
12596T-AB-7	CNH Equipment Trust 2019-B 19-B A2 2.5		.05/14/2019	Citigroup		249,990	250,000		1FE
130789-Y8-3	California Water Service Group CWT 4.07		.04/26/2019	Wells Fargo Securities LLC		2,000,000	2,000,000		1Z
133131-AX-0	Camden Property Trust CPT 3.15 07/01/29		.06/06/2019	Morgan J P-B		997,510	1,000,000		1FE
149130-2V-0	Caterpillar Financial Services CAT 2.85		.05/14/2019	Mitsubishi		2,993,610	3,000,000		1FE
149130-2W-8	Caterpillar Financial Services CAT 2.65		.05/14/2019	Bank of America-E		249,880	250,000		1FE
172967-MF-5	Citigroup Inc C 3.352 04/24/25 3.352%		.04/16/2019	Citigroup		2,000,000	2,000,000		1FE
17325F-AX-6	Citibank NA C 0 05/20/22 3.120% 05/20/		.05/15/2019	Citigroup		250,000	250,000		1FE
22279F-AD-6	Cousins Properties Inc CUZ 3.86 28 3.8		.05/30/2019	Morgan St(Ny)-B		3,000,000	3,000,000		2Z
254687-DJ-2	Walt Disney Co/The DIS 3 3/8 11/15/26		.06/14/2019	Tax Free Exchange		499,241	500,000		1FE
28373F-AB-0	Enterprise Fleet Financing 201 18-2 A2		.06/21/2019	Deutsche Bank Securities		487,638	483,858	211	1FE
31680Y-AB-3	Fifth Third Auto Trust 2019-1 19-1 A2A		.04/30/2019	First Bst(NY) - B		249,986	250,000		1FE
341081-FW-2	Florida Power & Light Co NEE 0 05/06/22		.05/02/2019	Wells Fargo Securities LLC		250,000	250,000		1FE
41242*-BG-6	Hardwood Funding LLC NBA 3.53 29 3.530		.04/22/2019	SEAPORT GROUP		2,011,820	2,000,000	26,867	1FE
437076-BS-0	Home Depot Inc/The HD 3.9 06/15/47 3.9		.06/03/2019	Morgan St(Ny)-B		3,076,260	3,000,000	650	1FE
43815M-AB-2	Honda Auto Receivables 2019-2 19-2 A2		.05/21/2019	Morgan J P-B		250,000	250,000		1FE
459200-KB-6	International Business Machine IBM 4.15		.05/08/2019	Morgan J P-B		1,990,580	2,000,000		1FE
494368-BZ-5	Kimberly-Clark Corp KMB 3.2 04/25/29 3		.04/23/2019	Morgan J P-B		2,994,900	3,000,000		1FE
56035L-AD-6	Main Street Capital Corp MAIN 5.2 05/01/		.04/17/2019	RBC Dominion-E		1,982,500	2,000,000		2FE
592176-DC-0	Metropolitan Life Global Fund MET 3.05		.06/11/2019	Morgan J P-B		2,997,420	3,000,000		1FE
647551-BF-6	New Mountain Finance Corp NMFC 5.494 24		.04/18/2019	Goldman Sachs		1,000,000	1,000,000		2Z
65479H-AB-3	Nissan Auto Receivables 2019-B 19-B A2		.05/21/2019	Wells Fargo Securities LLC		249,992	250,000		1FE
655044-AG-0	Noble Energy Inc NBL 5 1/4 11/15/43 5.		.04/25/2019	Raymond James-B		3,142,950	3,000,000	71,750	2FE
655844-CC-0	Norfolk Southern Corp NSC 4.1 05/15/49		.04/29/2019	Citigroup		992,640	1,000,000		2FE
69121K-AA-2	Owl Rock Capital Corp OILROCK 5 1/4 04/15		.04/05/2019	Bank of America-E		991,790	1,000,000		2FE
701094-AM-6	Parker-Hamfin Corp PH 2.7 06/14/24 2		.06/05/2019	Barclays Capital		1,999,080	2,000,000		2FE
709599-BF-0	Penske Truck Leasing Co Lp / P PENSKE 3.		.04/24/2019	Bank of America-E		2,992,920	3,000,000		2FE
722844-AA-5	Pine Street Trust I EQH 4.572 02/15/29		.04/02/2019	First Bst(NY) - B		3,000,000	3,000,000		2FE
74170*-AW-9	Prime Property Fund LLC 194982 3.60 29		.05/23/2019	Bank of America Merrill Lynch		1,000,000	1,000,000		1Z
759351-AN-9	Reinsurance Group of America I RGA 3.9 0		.05/08/2019	Stifel Nicolaus		3,002,460	3,000,000		2FE
76131V-B8-1	Retail Properties of America I RPAI 4.82		.06/28/2019	Keybank		2,000,000	2,000,000		2Z
873050-CH-2	TTX Co TTXCO 3.6 01/15/25 3.600% 01/15		.06/06/2019	Wells Fargo Securities LLC		1,042,000	1,000,000	14,800	1FE
88579Y-BD-2	3M Co MMM 4 09/14/48 4.000% 09/14/48		.04/26/2019	Morgan J P-B		3,091,170	3,000,000	15,333	1FE
931142-EL-3	Walmart Inc WMT 2.85 07/08/24 2.850% 0		.04/16/2019	Mizuho Securities		2,996,340	3,000,000		1FE
98162V-AB-5	World Omni Auto Receivables Tr 19-B A2		.05/07/2019	Wells Fargo Securities LLC		249,985	250,000		1FE
709629-AR-0	Pentair Finance Sarl PNR 4 1/2 07/01/29	D.	.06/12/2019	Morgan J P-B		993,930	1,000,000		2FE
67334E-AW-3	Rolls Royce & Partners Finance RPPF 4.61	D.	.04/11/2019	Bank of America Merrill Lynch		2,000,000	2,000,000		1FE

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STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
09194*-All-1	Transurban Queensland 1025851D 4.06 31	D	05/15/2019	Scotia Capital		2,000,000	2,000,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						80,060,264	79,733,858	136,990	XXX
8399997. Total - Bonds - Part 3						102,974,318	102,733,858	146,676	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						102,974,318	102,733,858	146,676	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						102,974,318	XXX	146,676	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
36179M-VQ-0	Ginnie Mae II Pool #MA0623 2.500% 12/0		06/01/2019	Paydown		55,647	55,647	55,091	55,135			512	512		55,647				585	12/01/2042	1
36202D-J8-5	Ginnie Mae II Pool #2987 7.500% 10/01/		06/01/2019	Paydown		22	22	22	22						22					10/01/2030	1
36202D-LV-1	Ginnie Mae II Pool #3040 7.000% 02/01/		06/01/2019	Paydown		63	63	64	64						63				2	02/01/2031	1
36206A-LZ-4	Ginnie Mae I Pool #405444 9.000% 04/01		06/01/2019	Paydown		113	113	120	116		(3)		(3)		113				5	04/01/2025	1
36224T-AC-4	Ginnie Mae I Pool #337603 7.500% 12/01		06/01/2019	Paydown		296	296	307	301		(4)		(4)		296				9	12/01/2022	1
912810-EW-4	United States Treasury Note/Bo T 6 02/15		06/26/2019	Morgan J P-B		238,887	190,000	242,599	218,908		(1,753)		(1,753)		217,155		21,732	21,732	9,825	02/15/2026	1
912810-FM-5	United States Treasury Note/Bo T 6 1/4 0		06/26/2019	Morgan J P-B		492,350	350,000	472,009	430,761		(2,822)		(2,822)		427,939		64,411	64,411	13,494	05/15/2030	1
912810-QN-1	United States Treasury Note/Bo T 4 3/4 0		06/26/2019	Morgan J P-B		557,592	400,000	431,267	426,569		(359)		(359)		426,211		131,382	131,382	16,428	02/15/2041	1
912828-2R-0	United States Treasury Note/Bo T 2 1/4 0		06/26/2019	Morgan J P-B		102,347	100,000	100,528	100,466		(24)		(24)		100,442		1,905	1,905	1,939	08/15/2027	1
912828-4A-5	United States Treasury Note/Bo T 2 5/8 0		06/18/2019	Bank of America-E		6,116,933	6,000,000	5,997,208	5,997,659		209		209		5,997,868		119,065	119,065	115,022	02/28/2023	1
912828-4C-1	United States Treasury Note/Bo T 2 1/4 0		06/18/2019	Deutsche Bank Sec		1,001,247	1,000,000	995,550	997,081		1,076		1,076		998,157		3,089	3,089	16,168	03/31/2020	1
912828-4Y-3	United States Treasury Note/Bo T 2 5/8 0		06/26/2019	Deutsche Bank Sec		504,217	500,000	499,076	499,212		226		226		499,438		4,779	4,779	10,771	08/31/2020	1
912828-B6-6	United States Treasury Note/Bo T 2 3/4 0		06/26/2019	Nomura Sec In-E		626,646	600,000	614,956	608,461		(759)		(759)		607,702		18,944	18,944	14,221	02/15/2024	1
912828-D5-6	United States Treasury Note/Bo T 2 3/8 0		06/28/2019	Morgan J P-B		1,028,980	1,000,000	1,028,363	1,017,267		(1,451)		(1,451)		1,015,816		13,165	13,165	20,798	08/15/2024	1
912828-J2-7	United States Treasury Note/Bo T 2 02/15		06/28/2019	Deutsche Bank Sec		252,411	250,000	248,507	249,044		74		74		249,118		3,293	3,293	4,378	02/15/2025	1
912828-P4-6	United States Treasury Note/Bo T 1 5/8 0		06/28/2019	Morgan J P-B		98,480	100,000	98,590	98,954		69		69		99,023		(543)	(543)	1,423	02/15/2026	1
912828-Q3-7	United States Treasury Note/Bo T 1 1/4 0		06/18/2019	Various		4,920,452	5,000,000	4,924,353	1,002,136		5,682		5,682		4,927,520		(7,068)	(7,068)	15,505	03/31/2021	1
912828-V9-8	United States Treasury Note/Bo T 2 1/4 0		06/26/2019	Various		1,226,339	1,200,000	1,186,958	1,188,965		605		605		1,189,570		36,769	36,769	23,345	05/15/2027	1
912828-VA-5	United States Treasury Note/Bo T 1 1/8 0		06/26/2019	Nomura Sec In-E		1,846,189	1,860,000	1,818,356	1,850,112		3,607		3,607		1,853,720		(7,531)	(7,531)	13,760	04/30/2020	1
912828-VS-6	United States Treasury Note/Bo T 2 1/2 0		06/26/2019	Various		824,029	800,000	801,738	800,932		(96)		(96)		800,836		23,192	23,192	17,514	08/15/2023	1
912828-WE-6	United States Treasury Note/Bo T 2 3/4 1		06/26/2019	Nomura Sec In-E		1,040,934	1,000,000	1,024,496	1,013,548		(1,290)		(1,290)		1,012,258		28,677	28,677	16,963	11/15/2023	1
912828-WG-1	United States Treasury Note/Bo T 2 1/4 0		06/14/2019	Various		17,115,435	17,000,000	16,985,448		676			676		16,986,124		129,311	129,311	42,799	04/30/2021	1
912828-WJ-5	United States Treasury Note/Bo T 2 1/2 0		06/26/2019	Morgan J P-B		516,619	500,000	500,588	500,345		(30)		(30)		500,316		16,304	16,304	7,711	05/15/2024	1
912828-WL-0	United States Treasury Note/Bo T 1 1/2 0		05/31/2019	Maturity		600,000	600,000	594,611	599,521		479		479		600,000				4,500	05/31/2019	1
912828-WR-7	United States Treasury Note/Bo T 2 1/8 0		06/26/2019	Deutsche Bank Sec		503,436	500,000	499,025	499,633		71		71		499,703		3,732	3,732	5,224	06/30/2021	1
912828-WS-5	United States Treasury Note/Bo T 1 5/8 0		06/26/2019	Morgan J P-B		199,968	200,000	199,290	199,925		74		74		199,999		(31)	(31)	1,598	06/30/2019	1
912828-Y4-6	United States Treasury Note/Bo T 2 5/8 0		05/22/2019	Various		37,109,593	37,000,000	36,906,003	25,905,599		18,875		18,875		36,933,912		175,681	175,681	625,504	07/31/2020	1
0599999	Subtotal - Bonds - U.S. Governments					76,979,225	76,206,141	76,225,123	44,260,736		23,644		23,644		76,198,968		780,258	780,258	999,492	XXX	XXX
3128K0-2B-8	Freddie Mac Gold Pool #A40770 5.500% 1		06/01/2019	Paydown		2,477	2,477	2,470	2,470		7		7		2,477				63	12/01/2035	1
3128K0-6Q-1	Freddie Mac Gold Pool #A40879 5.000% 1		06/01/2019	Paydown		406	406	395	397		9		9		406				8	12/01/2035	1
3128MF-0B-7	Freddie Mac Gold Pool #G16550 3.000% 0		06/01/2019	Paydown		221,562	221,562	219,365	219,398		2,164		2,164		221,562				2,777	05/01/2033	1
3128MJ-4V-9	Freddie Mac Gold Pool #G08835 3.500% 0		06/01/2019	Paydown		106,024	106,024	104,408	104,416		1,608		1,608		106,024				1,606	09/01/2048	1
3128MJ-PY-0	Freddie Mac Gold Pool #G08438 4.500% 0		06/01/2019	Paydown		1,444	1,444	1,467	1,464		(20)		(20)		1,444				30	03/01/2041	1
3128MJ-UZ-1	Freddie Mac Gold Pool #G08599 3.500% 0		06/01/2019	Paydown		12,909	12,909	13,406	13,370		(461)		(461)		12,909				194	08/01/2044	1
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631 3.000% 0		06/01/2019	Paydown		139,454	139,454	139,693	139,670		(216)		(216)		139,454				1,784	03/01/2045	1
3128MJ-W5-5	Freddie Mac Gold Pool #G08667 3.500% 0		06/01/2019	Paydown		66,531	66,531	68,553	68,446		(1,915)		(1,915)		66,531				1,004	09/01/2045	1
3128MJ-W9-7	Freddie Mac Gold Pool #G08671 3.500% 1		06/01/2019	Paydown		59,520	59,520	61,324	61,231		(1,711)		(1,711)		59,520				896	10/01/2045	1
3128MJ-X3-9	Freddie Mac Gold Pool #G08697 3.000% 0		06/01/2019	Paydown		448,765	448,765	450,456	450,411		(1,646)		(1,646)		448,765				5,708	03/01/2046	1
3128MJ-YM-6	Freddie Mac Gold Pool #G08715 3.000% 0		06/01/2019	Paydown		47,173	47,173	47,507	47,497		(324)		(324)		47,173				601	08/01/2046	1
3128MJ-YY-0	Freddie Mac Gold Pool #G08726 3.000% 1		06/01/2019	Paydown		50,877	50,877	51,503	51,489		(612)		(612)		50,877				651	10/01/2046	1
3128MJ-ZF-0	Freddie Mac Gold Pool #G08741 3.000% 0		06/01/2019	Paydown		11,868	11,868	11,978	11,975		(107)		(107)		11,868				151	01/01/2047	1
3128MM-VZ-3	Freddie Mac Gold Pool #G18631 2.500% 0		06/01/2019	Paydown		57,427	57,427	57,557	57,540		(113)		(113)		57,427				615	02/01/2032	1
3128MM-W7-4	Freddie Mac Gold Pool #G18669 2.500% 1		06/01/2019	Paydown		209,460	209,460	203,275	203,379		6,082		6,082		209,460				2,224	12/01/2032	1
3128MM-WU-3	Freddie Mac Gold Pool #G18658 2.500% 0		06/01/2019	Paydown		191,942	191,942	185,860	185,999		5,943		5,943		191,942				2,021	09/01/2032	1
3128MM-X8-1	Freddie Mac Gold Pool #G18702 3.500% 0		06/01/2019	Paydown		46,906	46,906	46,913	46,912		(6)		(6)		46,906				708	08/01/2033	1
3128MM-XF-5	Freddie Mac Gold Pool #G18677 3.000% 0		06/01/2019	Paydown		181,644	181,644	180,920	180,941		703		703		181,644				2,309	02/01/2033	1
3128MM-XK-4	Freddie Mac Gold Pool #G18681 3.000% 0		06/01/2019	Paydown		157,578	157,578	156,987	157,003		575		575		157,578				1,929	03/01/2033	1
31292G-7H-3	Freddie Mac Gold Pool #C00896 7.500% 1		06/01/2019	Paydown		51	51	51	51						51				2	12/01/2029	1
31292H-D4-3	Freddie Mac Gold Pool #C01023 7.000% 0		06/01/2019	Paydown		53	53	55	54		(1)		(1)		53				2	07/01/2030	1
31292H-D6-8	Freddie Mac Gold Pool #C01025 8.000% 0		06/01/2019	Paydown		9	9	9	9						9					07/01/2030	1
31292H-FT-6	Freddie Mac Gold Pool #C01078 7.000% 1		06/01/2019	Paydown		97	97	96	96		1		1								

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)
312946-X5-0	Freddie Mac Gold Pool #A97900 4.500% 0		06/01/2019	Paydown		1,168	1,168	1,186	1,184		(17)		(17)		1,168				19	03/01/2041	1
312946-X6-8	Freddie Mac Gold Pool #A97901 4.000% 0		06/01/2019	Paydown		278	283	278	279		5		5		283				5	01/01/2041	1
31298F-L3-4	Freddie Mac Gold Pool #C46902 6.500% 0		06/01/2019	Paydown		34	34	34	34						34				1	09/01/2030	1
31298M-JF-5	Freddie Mac Gold Pool #C51162 6.500% 0		06/01/2019	Paydown		210	210	211	210						210				6	05/01/2031	1
3132WH-SN-1	Freddie Mac Gold Pool #Q44452 3.000% 1		06/01/2019	Paydown		118,103	118,103	116,922	116,941		1,163		1,163		118,103				1,492	11/01/2046	1
31336W-CP-2	Freddie Mac Gold Pool #G11879 5.000% 1		06/01/2019	Paydown		3,906	3,906	3,823	3,881		25		25		3,906				81	10/01/2020	1
31371J-KE-3	Fannie Mae Pool #253293 8.000% 03/01/2		06/01/2019	Paydown		21	21	22	21						21				1	03/01/2021	1
31384U-4E-1	Fannie Mae Pool #534621 7.000% 11/01/2		06/01/2019	Paydown		166	166	167	167		(1)		(1)		166				5	11/01/2029	1
31384V-2A-9	Fannie Mae Pool #535469 6.500% 07/01/3		06/01/2019	Paydown		74	74	69	70		4		4		74				2	07/01/2030	1
31384V-T8-5	Fannie Mae Pool #535275 6.500% 05/01/3		06/01/2019	Paydown		70	70	70	70						70				2	05/01/2030	1
31384V-ZC-9	Fannie Mae Pool #535439 8.000% 08/01/3		06/01/2019	Paydown		20	20	20	20						20				1	08/01/2030	1
31384W-LC-2	Fannie Mae Pool #535923 6.500% 05/01/3		06/01/2019	Paydown		188	188	190	189		(1)		(1)		188				5	05/01/2031	1
31384Z-B2-3	Fannie Mae Pool #AH6169 4.500% 02/01/4		06/01/2019	Paydown		318	318	323	322		(4)		(4)		318				6	02/01/2041	1
31384Z-QL-5	Fannie Mae Pool #AH5858 4.000% 02/01/4		06/01/2019	Paydown		1,783	1,783	1,749	1,752		30		30		1,783				32	02/01/2041	1
3138EK-G7-4	Fannie Mae Pool #AL2921 3.500% 08/01/4		06/01/2019	Paydown		4,802	4,802	4,848	4,843		(41)		(41)		4,802				70	08/01/2042	1
3138ER-6B-1	Fannie Mae Pool #AL9865 3.000% 02/01/4		06/01/2019	Paydown		174,012	174,012	174,510	174,493		(481)		(481)		174,012				2,231	02/01/2047	1
3138WR-WP-1	Fannie Mae Pool #AT4253 3.000% 06/01/4		06/01/2019	Paydown		28,097	28,097	27,138	27,211		886		886		28,097				329	06/01/2043	1
3138WV-PE-5	Fannie Mae Pool #AT7620 3.000% 06/01/4		06/01/2019	Paydown		25,408	25,408	24,570	24,634		774		774		25,408				328	06/01/2043	1
31393X-RT-6	Fannie Mae REMICS 04-25 TA 5.500% 07/2		06/01/2019	Paydown		10,526	10,526	10,266	10,468		58		58		10,526				245	07/25/2033	1
31402Q-4B-4	Fannie Mae Pool #735318 4.500% 11/01/1		06/01/2019	Paydown		661	661	643	657		4		4		661				11	11/01/2019	1
31403C-XQ-9	Fannie Mae Pool #745087 5.500% 12/01/3		06/01/2019	Paydown		2,820	2,820	2,808	2,809		12		12		2,820				65	12/01/2035	1
31403D-RH-4	Fannie Mae Pool #745788 4.527% 08/01/3		06/01/2019	Paydown		179	179	179	179						179				3	08/01/2036	1
31403D-SE-0	Fannie Mae Pool #745817 5.000% 09/01/3		06/01/2019	Paydown		577	577	554	557		20		20		577				12	09/01/2036	1
31405R-7F-7	Fannie Mae Pool #797494 4.500% 03/01/3		06/01/2019	Paydown		3,800	3,800	3,598	3,636		164		164		3,800				82	03/01/2035	1
31406N-FF-6	Fannie Mae Pool #814766 5.000% 04/01/3		06/01/2019	Paydown		762	762	743	746		16		16		762				16	04/01/2035	1
31407C-GH-4	Fannie Mae Pool #826500 5.000% 08/01/3		06/01/2019	Paydown		3,416	3,416	3,273	3,295		120		120		3,416				69	08/01/2035	1
31407M-MR-3	Fannie Mae Pool #834768 5.500% 07/01/3		06/01/2019	Paydown		229	229	225	225		4		4		229				5	07/01/2035	1
31412M-SA-2	Fannie Mae Pool #929741 6.000% 07/01/3		06/01/2019	Paydown		1,579	1,579	1,705	1,691		(112)		(112)		1,579				39	07/01/2038	1
31412N-3Q-7	Fannie Mae Pool #930607 4.000% 02/01/3		06/01/2019	Paydown		627	627	628	628		(1)		(1)		627				11	02/01/2039	1
31412Q-P5-2	Fannie Mae Pool #932044 4.500% 09/01/3		06/01/2019	Paydown		686	686	690	690		(4)		(4)		686				13	09/01/2039	1
31413E-CY-9	Fannie Mae Pool #942987 6.000% 09/01/3		06/01/2019	Paydown		253	253	273	271		(18)		(18)		253				6	09/01/2037	1
31414N-HG-2	Fannie Mae Pool #971031 4.000% 01/01/3		06/01/2019	Paydown		602	602	602	602		(1)		(1)		602				10	01/01/2039	1
31416T-NQ-8	Fannie Mae Pool #AA9398 3.500% 07/01/3		06/01/2019	Paydown		2,982	2,982	2,992	2,989		(7)		(7)		2,982				39	07/01/2039	1
31417F-YA-0	Fannie Mae Pool #AB8804 2.500% 03/01/4		06/01/2019	Paydown		10,688	10,688	10,239	10,283		406		406		10,688				114	03/01/2043	1
31417W-SK-8	Fannie Mae Pool #AC9521 4.000% 01/01/4		06/01/2019	Paydown		361	361	352	353		8		8		361				6	01/01/2040	1
31418B-5E-2	Fannie Mae Pool #MA2644 2.500% 06/01/3		06/01/2019	Paydown		53,490	53,490	54,944	54,752		(1,262)		(1,262)		53,490				575	06/01/2031	1
31418C-BF-0	Fannie Mae Pool #MA2737 3.000% 09/01/4		06/01/2019	Paydown		351,600	351,600	352,534	352,501		(901)		(901)		351,600				4,502	09/01/2046	1
31418C-DH-4	Fannie Mae Pool #MA2803 2.500% 11/01/3		06/01/2019	Paydown		230,624	230,624	230,750	230,707		(83)		(83)		230,624				2,413	11/01/2031	1
31418C-DL-5	Fannie Mae Pool #MA2806 3.000% 11/01/4		06/01/2019	Paydown		83,067	83,067	83,145	83,139		(72)		(72)		83,067				1,062	11/01/2046	1
31418C-EC-4	Fannie Mae Pool #MA2830 2.500% 12/01/3		06/01/2019	Paydown		151,852	151,852	152,350	152,293		(441)		(441)		151,852				1,592	12/01/2031	1
31418C-FD-1	Fannie Mae Pool #MA2863 3.000% 01/01/4		06/01/2019	Paydown		79,552	79,552	79,579	79,574		(22)		(22)		79,552				1,018	01/01/2047	1
31418C-G6-3	Fannie Mae Pool #MA2898 2.500% 02/01/3		06/01/2019	Paydown		199,221	199,221	197,991	198,063		1,157		1,157		199,221				2,098	02/01/2032	1
31418C-PK-4	Fannie Mae Pool #MA3125 3.000% 09/01/3		06/01/2019	Paydown		17,346	17,346	17,907	17,872		(526)		(526)		17,346				217	09/01/2032	1
31418C-QA-5	Fannie Mae Pool #MA3148 3.500% 10/01/4		06/01/2019	Paydown		269,015	269,015	269,772	269,015		(757)		(757)		269,015				2,434	10/01/2047	1
31418C-SG-0	Fannie Mae Pool #MA3218 3.000% 12/01/3		06/01/2019	Paydown		75,368	75,368	75,212	75,212		156		156		75,368				960	12/01/2033	1
31418C-LJ-1	Fannie Mae Pool #MA3284 3.500% 02/01/3		06/01/2019	Paydown		88,553	88,553	88,328	88,328		225		225		88,553				1,296	02/01/2033	1
31418C-WS-9	Fannie Mae Pool #MA3356 3.500% 05/01/4		06/01/2019	Paydown		234,039	234,039	234,003	234,003		37		37		234,039				1,453	05/01/2048	1
31418M-WA-6	Fannie Mae Pool #AD0640 6.000% 03/01/3		06/01/2019	Paydown		442	442	473	473		(32)		(32)		442				12	03/01/2039	1
31419B-YR-0	Fannie Mae Pool #AE1619 3.500% 10/01/4		06/01/2019	Paydown		1,015	1,015	1,019	1,018		(3)		(3)		1,015				15	10/01/2040	1
31419C-ZC-6	Fannie Mae Pool #AE2570 3.500% 09/01/4		06/01/2019	Paydown		858	858	866	865		(7)		(7)		858				12	09/01/2040	1
31419F-FC-5	Fannie Mae Pool #AE4662 3.500% 10/01/4		06/01/2019	Paydown		1,765	1,765	1,770	1,769		(4)		(4)		1,765				26	10/01/2040	1
60416Q-FU-3	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	104,719	104,719	99,724	100,016		4,703		4,703		104,719				1,003	12/01/2042	1FE
60416Q-FV-1	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	216,610	216,610	206,819	207,377		9,233		9,233		216,610				2,228	03/01/2043	1FE
60416Q-GD-0	Minnesota Housing Finance Agen MINNESOTA		06/01/2019	Redemption	100.0000	75,053	75,053	75,053</													

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol /Market Indicator (a)	
604160-GM-0	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	76,360	76,360	72,899	73,064		3,295		3,295		76,360				759	10/01/2046	1FE	
604160-HE-7	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	13,228	13,228	13,228	13,228						13,228				189	09/01/2048	1FE	
604160-HG-2	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	14,282	14,282	14,282	14,282						14,282				214	11/01/2048	1FE	
604160-HL-1	Minnesota Housing Finance Agen MN HSG FI		06/01/2019	Redemption	100.0000	7,562	7,562	7,562	7,562						7,562				51	03/01/2049	1FE	
91417K-MY-4	University of Colorado UNIV CO ENTER-B2		06/01/2019	Various		200,000	200,000	200,000	200,000						200,000				4,579	06/01/2019	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					5,908,855	5,908,855	5,854,183	5,345,221		52,295		52,295		5,908,855				71,924	XXX	XXX	
02343U-AB-1	Amcort Finance USA Inc AMCAU 4 1/2 05/15/		06/13/2019	Tax Free Exchange		998,258	1,000,000	998,090	998,187		71		71		998,258				26,000	05/15/2028	2FE	
023771-S2-5	American Airlines 2016-3 Class AAL 3 1/4		04/15/2019	Various		15,919	15,919	15,919	15,919						15,919				259	10/15/2028	1FE	
02377A-AA-6	American Airlines 2014-1 Class AAL 3.7 1		04/01/2019	Various		6,456	6,456	6,456	6,456						6,456				119	10/01/2026	1FE	
037411-AZ-8	Apache Corp APA 3 1/4 04/15/22 3.250%		06/21/2019	Direct H.O.-B		138,062	138,000	148,536	141,677		(553)		(553)		141,124		(5,062)	(5,062)	3,065	04/15/2022	2FE	
11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5		06/20/2019	Redemption	100.0000	23,172	23,172	23,201	23,186		(14)		(14)		23,172				536	06/20/2024	1FE	
12489W-MY-7	Credit-Based Asset Servicing & 05-CB5 AF		06/01/2019	Paydown		1,664	1,664	1,664	1,664								1,664	1,664	27	08/25/2035	1FM	
12506G-AB-4	COG Receivables Trust 2016-1 16-1 A2 1		06/14/2019	Paydown		98,711	98,711	98,082	98,377		334		334		98,711				674	09/14/2022	1FE	
13976M-AB-0	Capital Auto Receivables Asset 18-1 A2A		06/20/2019	Paydown		193,567	193,567	193,461	193,489		77		77		193,567				2,043	10/20/2020	1FE	
14314J-AC-4	CarMax Auto Owner Trust 2017-1 17-1 A3		06/15/2019	Paydown		151,537	151,537	150,276	150,618		919		919		151,537				1,245	11/15/2021	1FE	
209111-EX-7	Consolidated Edison Co of New ED 6.65 04		04/01/2019	Maturity		1,500,000	1,500,000	1,497,810	1,499,928		72		72		1,500,000				49,875	04/01/2019	1FE	
29373E-AB-3	Enterprise Fleet Financing LLC 17-3 A2		06/20/2019	Paydown		100,035	100,035	99,159	99,510		525		525		100,035				894	05/22/2023	1FE	
35104V-AB-8	Foursight Capital Automobile R 16-1 A2		06/15/2019	Paydown		79,414	79,414	79,811	79,593		(179)		(179)		79,414				953	10/15/2021	1FE	
452308-AJ-8	Illinois Tool Works Inc ITW 6 1/4 04/01/		04/01/2019	Various		200,000	200,000	232,790	201,032		(1,032)		(1,032)		200,000				6,250	04/01/2019	1FE	
46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820% 1		06/15/2019	Paydown		1,136	1,136	1,136	1,136						1,136				18	12/15/2048	1FE	
478375-AS-7	Johnson Controls International JCI 5 1/8		05/17/2019	Direct H.O.-B		970,018	906,000	959,110	957,265		(374)		(374)		956,890		13,127	13,127	31,342	09/14/2045	2FE	
543190-AB-8	Longtrain Leasing III LLC 2015 15-1A A2		06/27/2019	Cantor Fitz		1,539,375	1,500,000	1,499,338	1,499,586		33		33		1,499,618		39,757	39,757	33,157	01/15/2045	1FE	
842400-GG-2	Southern California Edison Co EIX 4 04/0		06/19/2019	Jeffries & Co-E		1,422,705	1,500,000	1,498,950	1,498,995		9		9		1,499,004		(76,299)	(76,299)	43,333	04/01/2047	1FE	
887317-AQ-8	Warner Media LLC TWX 3.4 06/15/22 3.40		06/05/2019	Various		254,437	250,000	262,328	254,748		(561)		(561)		254,187		250	250	4,014	06/15/2022	2FE	
90131H-CB-9	21st Century Fox America Inc TFOFA 3 3/8		03/22/2019	Various		499,241	500,000	499,067	499,221		19		19		499,241				5,859	11/15/2026	2FE	
90131H-CD-5	21st Century Fox America Inc FOXA 4 3/4		04/05/2019	Tax Free Exchange															16,493	11/15/2046	2FE	
927804-FH-2	Virginia Electric & Power Co D 5 06/30/1		06/30/2019	Maturity		1,500,000	1,500,000	1,510,515	1,500,651		(651)		(651)		1,500,000				37,500	06/30/2019	2FE	
92938C-AE-7	WFRBS Commercial Mortgage Trus 13-C15 AS		06/01/2019	Paydown		20,492	20,492	21,107	20,674		(182)		(182)		20,492				318	08/15/2046	1FM	
055451-AH-1	BHP Billiton Finance USA Ltd BHP 6 1/2 0		04/01/2019	Various		435,000	435,000	478,018	436,387		(1,387)		(1,387)		435,000				14,138	04/01/2019	1FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					10,147,199	10,121,103	10,273,160	10,176,635		(2,874)		(2,874)		10,173,761		(26,563)	(26,563)	278,112	XXX	XXX	
8399997	Total - Bonds - Part 4					93,035,279	92,236,099	92,352,466	59,782,592		73,065		73,065		92,281,584		753,695	753,695	1,349,528	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					93,035,279	92,236,099	92,352,466	59,782,592		73,065		73,065		92,281,584		753,695	753,695	1,349,528	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					93,035,279	XXX	92,352,466	59,782,592		73,065		73,065		92,281,584		753,695	753,695	1,349,528	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.2

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23												
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)												
007999999. Subtotal - Purchased Options - Hedging Effective														XXX																			XXX	XXX
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	11/15/2018	3,231	8,820,000	2730	651,357			849,278		849,278	599,936							0001											
11/14/2019				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	02/14/2019	2,549	7,000,000	2746		461,650		709,730		709,730	248,080							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	02/14/2019	2,185	6,000,000	2746		395,700		608,340		608,340	212,640							0001											
02/20/2020				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	03/14/2019	1,425	4,000,000	2808		250,000		338,760		338,760	88,760							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	03/14/2019	1,425	4,000,000	2808		252,000		338,760		338,760	86,760							0001											
03/19/2020				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	05/16/2019	4,172	12,000,000	2876		749,100		859,800		859,800	110,700							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	05/16/2019	695	2,000,000	2876		124,850		143,300		143,300	18,450							0001											
05/14/2020				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	06/20/2019	1,016	3,000,000	2954		176,400		167,760		167,760	(8,640)							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	06/20/2019	1,016	3,000,000	2954		175,950		167,760		167,760	(8,190)							0001											
06/18/2020				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	07/19/2019	3,210	9,000,000	2804	542,700			476,550		476,550	376,110							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	10/17/2019	1,445	4,000,000	2769	281,200			319,920		319,920	234,120							0001											
10/17/2019				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	11/15/2018	2,381	6,500,000	2730	487,825			625,885		625,885	442,130							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/20/2018	5,107	12,600,000	2467	1,050,840			2,554,524		2,554,524	1,489,950							0001											
12/19/2019				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/20/2018	1,824	4,500,000	2467	374,850			912,330		912,330	532,125							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	01/17/2019	6,449	17,000,000	2636		1,174,700		2,318,120		2,318,120	1,143,420							0001											
01/16/2020				Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	04/18/2019	2,410	7,000,000	2905		426,300		431,970		431,970	5,670							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	04/18/2019	2,065	6,000,000	2905		365,100		370,260		370,260	5,160							0001											
04/16/2020				Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	08/15/2019	1,760	5,000,000	2841	303,250			234,000		234,000	180,700							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	09/20/2018	2,388	7,000,000	2931	415,800			205,450		205,450	151,690							0001											
09/19/2019																																		
008999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										4,107,822	4,551,750		12,632,497	XXX	12,632,497	5,909,571									XXX	XXX								
014999999. Subtotal - Purchased Options - Hedging Other										4,107,822	4,551,750		12,632,497	XXX	12,632,497	5,909,571											XXX	XXX						
021999999. Subtotal - Purchased Options - Replications														XXX												XXX	XXX							
028999999. Subtotal - Purchased Options - Income Generation														XXX													XXX	XXX						
035999999. Subtotal - Purchased Options - Other														XXX														XXX	XXX					
036999999. Total Purchased Options - Call Options and Warrants										4,107,822	4,551,750		12,632,497	XXX	12,632,497	5,909,571													XXX	XXX				
037999999. Total Purchased Options - Put Options														XXX															XXX	XXX				
038999999. Total Purchased Options - Caps														XXX																XXX	XXX			
039999999. Total Purchased Options - Floors														XXX																XXX	XXX			
040999999. Total Purchased Options - Collars														XXX																	XXX	XXX		
041999999. Total Purchased Options - Other														XXX																	XXX	XXX		
042999999. Total Purchased Options										4,107,822	4,551,750		12,632,497	XXX	12,632,497	5,909,571															XXX	XXX		
049999999. Subtotal - Written Options - Hedging Effective														XXX																	XXX	XXX		
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	11/15/2018	3,231	9,415,000	2914	(328,545)			(397,407)		(397,407)	(291,488)							0001											
11/14/2019				Royal Bank of Canada	ES71P3U3RHIGC71XBU11	02/14/2019	2,549	7,770,000	3048		(115,150)		(206,293)		(206,293)	(91,144)							0001											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index																															
02/20/2020																																		

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STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23															
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)															
02/20/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/14/2019	02/20/2020	2,185	6,510,000	2979		(144,300)		(255,713)		(255,713)	(111,413)						0001															
03/19/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/14/2019	03/19/2020	1,424	4,340,000	3047		(82,400)		(126,771)		(126,771)	(44,371)						0001															
03/19/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	03/14/2019	03/19/2020	1,424	4,440,000	3117		(50,400)		(83,872)		(83,872)	(33,472)						0001															
05/14/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	05/16/2019	05/14/2020	695	2,170,000	3121		(39,850)		(50,214)		(50,214)	(10,364)						0001															
05/14/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	05/16/2019	05/14/2020	4,172	13,320,000	3193		(150,300)		(199,134)		(199,134)	(48,834)						0001															
06/18/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	06/20/2019	06/18/2020	1,016	3,330,000	3279		(36,450)		(33,300)		(33,300)	3,150						0001															
06/18/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	06/20/2019	06/18/2020	1,016	3,255,000	3205		(56,100)		(51,950)		(51,950)	4,150						0001															
07/18/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	07/19/2019	07/18/2019	3,209	10,103,000	3148	(73,800)			(1,414)		(1,414)	9,699						0001															
10/17/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	10/18/2018	10/17/2019	1,445	4,460,000	3087	(66,000)			(35,814)		(35,814)	(20,471)						0001															
11/14/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	11/15/2018	11/14/2019	2,381	7,248,000	3044	(132,925)			(120,679)		(120,679)	(81,323)						0001															
12/19/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	12/20/2018	12/19/2019	1,824	5,017,000	2751	(145,800)			(464,373)		(464,373)	(322,744)						0001															
12/19/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHI GC71XBU11	12/20/2018	12/19/2019	5,107	13,451,000	2634	(628,740)			(1,798,264)		(1,798,264)	(1,175,617)						0001															
01/16/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSRPFMYMJCJFXT09	01/17/2019	01/16/2020	6,449	18,955,000	2939		(306,000)		(837,053)		(837,053)	(531,053)						0001															
04/16/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSRPFMYMJCJFXT09	04/18/2019	04/16/2020	2,410	7,595,000	3152		(130,200)		(129,723)		(129,723)	477						0001															
04/16/2020 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSRPFMYMJCJFXT09	04/18/2019	04/16/2020	2,065	6,660,000	3225		(70,500)		(68,798)		(68,798)	1,702						0001															
08/15/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSRPFMYMJCJFXT09	08/16/2018	08/15/2019	1,760	5,613,000	3189	(39,750)			(2,189)		(2,189)	4,378						0001															
09/19/2019 OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSRPFMYMJCJFXT09	09/20/2018	09/19/2019	2,388	7,857,000	3290	(52,500)			(2,986)		(2,986)	4,400						0001															
0509999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(1,468,060)	(1,181,650)		(4,865,947)	XXX	(4,865,947)	(2,734,338)					XXX	XXX															
0569999999. Subtotal - Written Options - Hedging Other										(1,468,060)	(1,181,650)		(4,865,947)	XXX	(4,865,947)	(2,734,338)							XXX	XXX													
0639999999. Subtotal - Written Options - Replications														XXX									XXX	XXX													
0709999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX												
0779999999. Subtotal - Written Options - Other														XXX											XXX	XXX											
0789999999. Total Written Options - Call Options and Warrants										(1,468,060)	(1,181,650)		(4,865,947)	XXX	(4,865,947)	(2,734,338)									XXX	XXX											
0799999999. Total Written Options - Put Options														XXX												XXX	XXX										
0809999999. Total Written Options - Caps														XXX													XXX	XXX									
0819999999. Total Written Options - Floors														XXX														XXX	XXX								
0829999999. Total Written Options - Collars														XXX															XXX	XXX							
0839999999. Total Written Options - Other														XXX															XXX	XXX							
0849999999. Total Written Options										(1,468,060)	(1,181,650)		(4,865,947)	XXX	(4,865,947)	(2,734,338)													XXX	XXX							
0909999999. Subtotal - Swaps - Hedging Effective														XXX															XXX	XXX							
0969999999. Subtotal - Swaps - Hedging Other														XXX																	XXX	XXX					
1029999999. Subtotal - Swaps - Replication														XXX																XXX	XXX						
1089999999. Subtotal - Swaps - Income Generation														XXX																	XXX	XXX					
1149999999. Subtotal - Swaps - Other														XXX																			XXX	XXX			
1159999999. Total Swaps - Interest Rate														XXX																			XXX	XXX			
1169999999. Total Swaps - Credit Default														XXX																				XXX	XXX		
1179999999. Total Swaps - Foreign Exchange														XXX																					XXX	XXX	
1189999999. Total Swaps - Total Return														XXX																						XXX	XXX

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STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
1199999999. Total Swaps - Other														XXX								XXX	XXX
1209999999. Total Swaps														XXX								XXX	XXX
1269999999. Subtotal - Forwards														XXX								XXX	XXX
1399999999. Subtotal - Hedging Effective														XXX								XXX	XXX
1409999999. Subtotal - Hedging Other										2,639,762	3,370,100		7,766,550	XXX	7,766,550	3,175,233						XXX	XXX
1419999999. Subtotal - Replication														XXX								XXX	XXX
1429999999. Subtotal - Income Generation														XXX								XXX	XXX
1439999999. Subtotal - Other														XXX								XXX	XXX
1449999999 - Totals										2,639,762	3,370,100		7,766,550	XXX	7,766,550	3,175,233						XXX	XXX

(a)

Code	Description of Hedged Risk(s)
0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q2 2019 met it's expectation of effectiveness at 100%.

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								
Barclays Bank PLC	Y	Y	400,000	849,278	(397,407)	51,871	849,278	(397,407)	51,871		
Royal Bank of Canada	Y	Y	4,600,000	8,223,419	(3,427,792)	195,627	8,223,419	(3,427,792)	195,627		
Wells Fargo Bank NA	Y	Y	2,850,000	3,559,800	(1,040,748)		3,559,800	(1,040,748)			
0299999999. Total NAIC 1 Designation			7,850,000	12,632,497	(4,865,947)	247,498	12,632,497	(4,865,947)	247,498		
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)											
0999999999 - Gross Totals			7,850,000	12,632,497	(4,865,947)	247,498	12,632,497	(4,865,947)	247,498		
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64				12,632,497	(4,865,947)						

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	G5GSEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	400,000	400,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U9RH1G071XBU11	Dreyfus Trsy Agy CM INST 521	4,600,000	4,600,000	XXX		IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPPRFMYMCUFXT09	Dreyfus Trsy Agy CM INST 521	2,850,000	2,850,000	XXX		IV
029999999 - Total				7,850,000	7,850,000	XXX	XXX	XXX

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Bank Loans								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8299999. Total - Bank Loans								
8399999. Total Bonds								
996085-24-7	Dreyfus Treasury Cash Manageme		.06/28/2019			8,066,684		.70,664
94975H-29-6	Wells Fargo Adv Treas Plus MMF Inst		.06/30/2019			2,652,755		35,983
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						10,719,439		106,647
8899999 - Total Cash Equivalents								

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

Trusted Surplus Statement - Liabilities and Trusted Surplus

N O N E

Trusted Surplus Overflow Page

N O N E