

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2016**

LIFE AND ACCIDENT AND HEALTH

2016



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2016
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry Minnesota

Country of Domicile United States of America

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-5678
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President and CEO Christopher Michael Hilger Sr VP, Treasurer and Controller David John LePlavy
Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

OTHER

<u>Jean Marie Delaney Nelson, Senior Vice President</u>	<u>David Michael Kupic, Senior Vice President</u>	<u>George Ignatius Connolly, Senior Vice President</u>
<u>Susan Lunseth Ebertz, Vice President</u>	<u>Bruce Paul Shay, Executive Vice President</u>	<u>Craig John Frisvold, Vice President</u>
<u>Siddharth Subhash Gandhi, Vice President</u>	<u>William Michael Gould, Vice President</u>	<u>Kathleen Louise Pinkett, Senior Vice President</u>
<u>Anthony Joseph Martins, Vice President</u>	<u>Christopher Roman Sebald, Senior Vice President</u>	<u>Vicki Lynn Bailey, Vice President</u>
<u>Paul Ellsworth Rudeen, Vice President and Actuary</u>	<u>Robert John Ehren, Senior Vice President</u>	<u>Rick Lynn Ayers, Vice President</u>
<u>Laurence Gerard Cochrane, Vice President</u>	<u>Mark Anthony Baltes, Vice President</u>	<u>Daniel Harold Kruse, Vice President</u>
<u>Suzette Louise Huovinen, Second Vice President & Chief Actuary & CRO</u>		

DIRECTORS OR TRUSTEES

<u>Robert Leo Senkler #</u>	<u>Mary Keith Brainerd #</u>	<u>John William Castro #</u>
<u>John Hadrath Hooley #</u>	<u>Trudy Ann Rautio #</u>	<u>Sara Hietpas Gavin #</u>
<u>Eric Byck Goodman #</u>	<u>Warren John Zaccaro</u>	<u>Gary Roger Christensen</u>
<u>Bruce Paul Shay</u>	<u>Christopher Michael Hilger</u>	

State of Minnesota SS:
County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Chairman, President and CEO

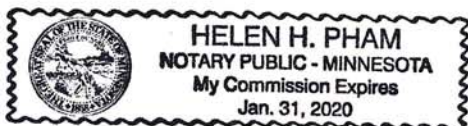
Gary Roger Christensen
Sr VP, Gen Counsel & Secretary

David John LePlavy
Sr VP, Treasurer and Controller

Subscribed and sworn to before me this 02 day of May 2016

Helen H. Pham
Notary Public
January 31, 2020

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	351,758,106		351,758,106	342,854,237
2. Stocks:				
2.1 Preferred stocks	1,500,000		1,500,000	1,500,000
2.2 Common stocks	4,838,110		4,838,110	4,589,910
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,538,258		1,538,258	1,544,729
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$415,113), cash equivalents (\$) and short-term investments (\$8,361,488)	8,776,601		8,776,601	19,653,934
6. Contract loans (including \$ premium notes)	920,026		920,026	838,273
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	14,240		14,240	531,005
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	369,345,340		369,345,340	371,512,088
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	3,513,396		3,513,396	4,043,905
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	35,555,711	2,166,950	33,388,761	20,211,197
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	971,526		971,526	1,015,619
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	45,764,972		45,764,972	32,439,621
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	6,801,032		6,801,032	2,953,364
17. Amounts receivable relating to uninsured plans	25,429		25,429	19,937
18.1 Current federal and foreign income tax recoverable and interest thereon	1,040,944		1,040,944	
18.2 Net deferred tax asset	8,125,059	1,141,853	6,983,206	4,971,640
19. Guaranty funds receivable or on deposit	377,898	387	377,511	351,572
20. Electronic data processing equipment and software	27,395	25,840	1,555	1,979
21. Furniture and equipment, including health care delivery assets (\$)	229,526	229,526		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	977,322	971,014	6,309	11,803
25. Aggregate write-ins for other than invested assets	126,994	107,506	19,488	16,927
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	472,882,544	4,643,075	468,239,468	437,549,653
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	1,289,345		1,289,345	1,060,168
28. Total (Lines 26 and 27)	474,171,888	4,643,075	469,528,813	438,609,821
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	71,979	71,979		
2502. Policyholder advance	26,254	26,254		
2503. Miscellaneous accounts receivable	28,760	9,273	19,487	16,927
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	126,994	107,506	19,488	16,927

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$115,295,307 less \$ included in Line 6.3 (including \$ Modco Reserve).....	115,295,307	109,094,646
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve).....	5,554,236	5,370,063
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	2,852,345	1,264,272
4. Contract claims:		
4.1 Life.....	22,469,072	18,776,633
4.2 Accident and health.....	3,380,911	2,408,317
5. Policyholders' dividends \$ and coupons \$ due and unpaid.....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....		27,187
6.2 Dividends not yet apportioned (including \$ Modco).....		72,813
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$1,751 discount; including \$676,635 accident and health premiums.....	732,207	670,938
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act.....	453,732	548,727
9.3 Other amounts payable on reinsurance, including \$ assumed and \$63,846,622 ceded.....	63,846,622	57,031,521
9.4 Interest Maintenance Reserve.....	391,738	420,244
10. Commissions to agents due or accrued-life and annuity contracts \$1,327,983, accident and health \$318,360 and deposit-type contract funds \$	1,646,343	1,050,066
11. Commissions and expense allowances payable on reinsurance assumed.....	10,129	10,509
12. General expenses due or accrued.....	2,328,273	1,891,794
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	1,416,664	3,790,446
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....		4,872,641
15.2 Net deferred tax liability.....		
16. Unearned investment income.....		
17. Amounts withheld or retained by company as agent or trustee.....	1,235	
18. Amounts held for agents' account, including \$29,770 agents' credit balances.....	29,770	86,031
19. Remittances and items not allocated.....	33,502,359	15,984,402
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	6,011	152
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve.....	1,732,326	1,385,094
24.02 Reinsurance in unauthorized and certified (\$) companies.....	1,259,666	852,086
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	6,851,122	5,602,882
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....		
24.08 Derivatives.....		
24.09 Payable for securities.....	1,077,278	502,735
24.10 Payable for securities lending.....		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities.....	687,666	446,883
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	265,525,013	232,161,083
27. From Separate Accounts Statement.....	1,233,347	1,004,107
28. Total liabilities (Lines 26 and 27).....	266,758,360	233,165,190
29. Common capital stock.....	2,500,000	2,500,000
30. Preferred capital stock.....		
31. Aggregate write-ins for other than special surplus funds.....		
32. Surplus notes.....		
33. Gross paid in and contributed surplus.....	120,026,552	120,026,552
34. Aggregate write-ins for special surplus funds.....	1,279,154	1,304,992
35. Unassigned funds (surplus).....	78,964,748	81,613,087
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$).....		
36.2 shares preferred (value included in Line 30 \$).....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$55,998 in Separate Accounts Statement).....	200,270,453	202,944,631
38. Totals of Lines 29, 30 and 37.....	202,770,453	205,444,631
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	469,528,813	438,609,821
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims.....	687,191	426,788
2502. Miscellaneous liability.....	475	20,095
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above).....	687,666	446,883
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above).....		
3401. Deferred gain on reinsurance.....	1,279,154	1,304,992
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above).....	1,279,154	1,304,992

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	40,880,704	49,832,792	199,148,832
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	3,622,763	2,800,988	12,613,866
4. Amortization of Interest Maintenance Reserve (IMR)	4,445	(8,001)	33,012
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	8,301,911	335,521	11,800,121
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		(30)	
8.2 Charges and fees for deposit-type contracts	110	40	360
8.3 Aggregate write-ins for miscellaneous income	1,876,227	38,179	221,823
9. Totals (Lines 1 to 8.3)	54,686,160	52,999,489	223,818,014
10. Death benefits	23,737,962	34,708,687	111,341,936
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	84,952	93,268	689,020
13. Disability benefits and benefits under accident and health contracts	5,838,467	5,170,187	18,068,493
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	174,347	92,322	527,610
16. Group conversions	(320,830)	28,794	(275,197)
17. Interest and adjustments on contract or deposit-type contract funds	455,516	306,966	819,524
18. Payments on supplementary contracts with life contingencies	(38,465)	325,527	1,018,840
19. Increase in aggregate reserves for life and accident and health contracts	6,384,834	4,308,562	38,841,094
20. Totals (Lines 10 to 19)	36,316,783	45,034,313	171,031,320
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	4,723,351	2,176,064	12,115,508
22. Commissions and expense allowances on reinsurance assumed	10,549	10,103	31,925
23. General insurance expenses	9,452,747	4,667,110	23,728,082
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,426,055	748,893	6,654,683
25. Increase in loading on deferred and uncollected premiums	3,804,260	1,711,437	3,444,076
26. Net transfers to or (from) Separate Accounts net of reinsurance	209,616	31,779	(14,361)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	57,943,361	54,379,699	216,991,233
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(3,257,201)	(1,380,210)	6,826,781
30. Dividends to policyholders	(81,109)	18,842	60,564
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(3,176,092)	(1,399,052)	6,766,217
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(783,643)	(2,396,356)	4,202,890
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,392,449)	997,304	2,563,327
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (244,345) (excluding taxes of \$ (12,955) transferred to the IMR)	244,345	1	(585,051)
35. Net income (Line 33 plus Line 34)	(2,148,103)	997,305	1,978,276
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	205,444,631	202,059,818	202,059,818
37. Net income (Line 35)	(2,148,103)	997,305	1,978,276
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 87,109	161,091	(506)	(14,326)
39. Change in net unrealized foreign exchange capital gain (loss)	746		(152)
40. Change in net deferred income tax	864,796	(1,867,878)	1,686,064
41. Change in nonadmitted assets	(771,993)	1,914,280	(232,607)
42. Change in liability for reinsurance in unauthorized and certified companies	(407,580)	(553,013)	(847,093)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			1,191,295
44. Change in asset valuation reserve	(347,232)	(90,482)	(276,166)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	(63)	1,446	(561)
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(25,839)	(26,930)	(99,917)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	(2,674,178)	374,222	3,384,813
55. Capital and surplus, as of statement date (Lines 36 + 54)	202,770,453	202,434,040	205,444,631
DETAILS OF WRITE-INS			
08.301. Miscellaneous profit	1,850,389	11,249	121,906
08.302. Amortization of deferred gain on reinsurance	25,839	26,930	99,917
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,876,227	38,179	221,823
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	28,580,186	37,686,425	235,417,294
2. Net investment income	4,223,776	2,616,656	11,662,244
3. Miscellaneous income	4,506,896	379,282	9,163,810
4. Total (Lines 1 to 3)	37,310,858	40,682,363	256,243,348
5. Benefit and loss related payments	38,338,815	27,475,973	160,114,045
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	209,616	31,779	(14,361)
7. Commissions, expenses paid and aggregate write-ins for deductions	19,257,068	8,724,319	38,525,382
8. Dividends paid to policyholders	18,891	18,842	60,564
9. Federal and foreign income taxes paid (recovered) net of \$ (257,300) tax on capital gains (losses)	4,872,642	1,642,418	912,623
10. Total (Lines 5 through 9)	62,697,032	37,893,331	199,598,253
11. Net cash from operations (Line 4 minus Line 10)	(25,386,174)	2,789,032	56,645,095
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	33,972,843	11,606,924	86,593,050
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		1,349	1,708
12.7 Miscellaneous proceeds	1,065,836	8,030,431	1,688,871
12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,038,679	19,638,704	88,283,629
13. Cost of investments acquired (long-term only):			
13.1 Bonds	42,948,833	61,942,157	176,159,371
13.2 Stocks			4,612,334
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	42,948,833	61,942,157	180,771,705
14. Net increase (or decrease) in contract loans and premium notes	81,753	141,159	260,775
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(7,991,907)	(42,444,612)	(92,748,851)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,561,801	(12,298)	866,725
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	20,938,947	2,084,184	11,806,779
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	22,500,748	2,071,886	12,673,504
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,877,333)	(37,583,694)	(23,430,252)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	19,653,934	43,084,186	43,084,186
19.2 End of period (Line 18 plus Line 19.1)	8,776,601	5,500,492	19,653,934

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	6,370,417	3,821,569	42,885,493
3. Ordinary individual annuities	696,704	75,000	2,223,717
4. Credit life (group and individual)	758,249	548,030	3,497,986
5. Group life insurance	145,811,644	46,766,288	290,636,696
6. Group annuities			
7. A & H - group	13,227,599	9,339,120	40,451,590
8. A & H - credit (group and individual)	956,962	719,133	4,141,846
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal	167,821,575	61,269,140	383,837,328
12. Deposit-type contracts	1,574,634	8,630	907,054
13. Total	169,396,209	61,277,770	384,744,382
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>3/31/2016</u>	<u>12/31/2015</u>
1. Net Income, Minnesota State basis:	\$ (2,148,103)	\$ 1,978,276
2. State Prescribed Practices (Income): None	-	-
3. State Permitted Practices (Income): None	-	-
4. Net Income, NAIC SAP:	<u>\$ (2,148,103)</u>	<u>\$ 1,978,276</u>
5. Statutory Surplus, Minnesota State basis:	\$ 202,770,453	\$ 205,444,631
6. State Prescribed Practices (Surplus): None	-	-
7. State Permitted Practices (Surplus): None	-	-
8. Statutory Surplus, NAIC SAP	<u>\$ 202,770,453</u>	<u>\$ 205,444,631</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. Not applicable

B. Not applicable

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2016, due to management's intent to sell or inability to hold a security until recovery.
3. As of March 31, 2016, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of March 31, 2016:

	<u>Aggregate</u>	<u>Less than 12 months</u>	<u>12 Months or longer</u>
A. Gross Unrealized Losses	\$ (54,754)	\$ (54,754)	\$
B. Fair Value of Securities with Unrealized Losses	\$ 2,842,699	\$ 2,842,699	\$

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. No significant change

I. Not Applicable

J. Not applicable

K. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

None

(8) Derivative Instruments

Not applicable

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

Not applicable

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No significant change

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2016. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market. The types of assets and liabilities utilizing Level 1 valuations generally include money-market funds, actively-traded U.S. common stocks, and investments in mutual funds with quoted market prices.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuation generally include separate account assets.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The following table summarizes the Company's financial assets and financial liabilities measured at fair value as of March 31, 2016:

	Level 1	Level 2	Level 3	Total
Common stocks	\$ 4,838,110	\$ -	\$ -	\$ 4,838,110
Short-term investments	8,361,488	-	-	8,361,488
Separate account assets	-	1,289,345	-	1,289,345
Total financial assets	<u>\$ 13,199,598</u>	<u>\$ 1,289,345</u>	<u>\$ -</u>	<u>\$ 14,488,943</u>

1. There were no transfers between Level 1 and Level 2 for the period ending March 31, 2016.
2. The Company did not have any Level 3 assets as of March 31, 2016.
3. Transfers of securities among levels occur at the beginning of the reporting period.
4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Common stocks

The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are classified within Level 1.

Short-term investments

Short-term investments include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable – no derivative assets or liabilities

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets held by the Company as of March 31, 2016:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Not practicable carrying value
Assets:						
Bonds	\$ 361,010,853	\$ 351,758,106	\$ 12,630,917	\$ 347,815,226	\$ 564,710	\$ -
Common stock	4,838,110	4,838,110	4,838,110	-	-	-
Preferred stock	1,531,890	1,500,000	1,531,890	-	-	-
Policy loans	1,111,271	920,026	-	-	1,111,271	-
Short-term	8,361,488	8,361,488	8,361,488	-	-	-
Separate accounts	1,289,345	1,289,345	-	1,289,345	-	-
Total assets	<u>\$ 378,142,957</u>	<u>\$ 368,667,075</u>	<u>\$ 27,362,405</u>	<u>\$ 349,104,571</u>	<u>\$ 1,675,981</u>	<u>\$ -</u>
Liabilities:						
Deferred annuities	176,457	171,859	-	-	176,457	-
Annuity certain contracts	94,986	91,920	-	-	94,986	-
Supplementary contracts without life contingencies	2,159,155	2,159,155	-	-	2,159,155	-
Total liabilities	<u>\$ 2,430,598</u>	<u>\$ 2,422,934</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,430,598</u>	<u>\$ -</u>

D. Not applicable

(21) Other Items

No significant change

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	Current Year	Prior Year
Balance at January 1	\$ 9,304,322	\$ 9,440,752
Less: reinsurance recoverable	4,741,503	4,145,225
Net balance at January 1	4,562,819	5,295,527
Incurred related to:		
Current year	7,516,985	17,624,360
Prior years	(1,503,736)	139,718
Total incurred	6,013,249	17,764,078
Paid related to:		
Current year	4,792,408	15,559,446
Prior years	73,465	2,937,340
Total paid	4,865,873	18,496,786
Net balance at end of period	5,710,195	4,562,819
Plus: reinsurance recoverable	6,964,590	4,741,503
Balance at end of period	<u>\$ 12,674,785</u>	<u>\$ 9,304,322</u>

NOTES TO FINANCIAL STATEMENTS

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

No significant change

(33) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(34) Separate Accounts

No significant change

(35) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
N/A
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
N/A
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2012
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/15/2014
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with California Insurance Department of Insurance, Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
N/A
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
N/A
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	St. Paul, MN	NO	NO	NO	YES
H. Beck, Inc.	Rockville, MD	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
N/A
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
N/A
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
N/A

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
109905	Advantus Capital Management, Inc.	400 Robert Street North, St Paul, MN 55101
104973	Wells Fargo	6th & Marquette Ave, 9th Floor, Minneapolis, MN 55479

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages	\$
1.12	Residential Mortgages	\$
1.13	Commercial Mortgages	\$
1.14	Total Mortgages in Good Standing	\$
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms	\$
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages	\$
1.32	Residential Mortgages	\$
1.33	Commercial Mortgages	\$
1.34	Total Mortgages with Interest Overdue more than Three Months	\$
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages	\$
1.42	Residential Mortgages	\$
1.43	Commercial Mortgages	\$
1.44	Total Mortgages in Process of Foreclosure	\$
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages	\$
1.62	Residential Mortgages	\$
1.63	Commercial Mortgages	\$
1.64	Total Mortgages Foreclosed and Transferred to Real Estate	\$
2.	Operating Percentages:	
2.1	A&H loss percent67.000 %
2.2	A&H cost containment percent	%
2.3	A&H expense percent excluding cost containment expenses25.000 %
3.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date	\$
3.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4	If yes, please provide the balance of the funds administered as of the reporting date	\$

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
NONE								

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	Direct Business Only						
	2	3	4	5	6	7	
Life Contracts	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts	
States, Etc.	Active Status						
1. Alabama	AL	L	894,133		70,056	964,189	
2. Alaska	AK	L	48,818		11,621	60,439	
3. Arizona	AZ	L	1,483,238		100,748	1,583,986	1,220
4. Arkansas	AR	L	677,286		43,146	720,432	
5. California	CA	L	9,829,060		621,202	10,450,262	723,636
6. Colorado	CO	L	1,178,242		90,051	1,268,293	
7. Connecticut	CT	L	1,699,611		79,802	1,779,413	98,333
8. Delaware	DE	L	4,244,499		91,842	4,336,341	
9. District of Columbia	DC	L	1,178,922		5,621	1,184,543	
10. Florida	FL	L	6,381,319		254,421	6,635,740	130,800
11. Georgia	GA	L	4,423,360		522,186	4,945,546	20,000
12. Hawaii	HI	L	198,618		13,730	212,348	
13. Idaho	ID	L	159,011		44,502	203,513	
14. Illinois	IL	L	6,243,310		209,368	6,452,678	
15. Indiana	IN	L	1,477,411		343,005	1,820,416	
16. Iowa	IA	L	806,160		48,200	854,360	
17. Kansas	KS	L	517,997		30,129	548,126	
18. Kentucky	KY	L	918,491		44,459	962,950	
19. Louisiana	LA	L	804,556		43,305	847,861	
20. Maine	ME	L	141,359		821,495	962,854	
21. Maryland	MD	L	2,830,185		146,546	2,976,731	1,445
22. Massachusetts	MA	L	1,069,078		109,767	1,178,845	12,850
23. Michigan	MI	L	1,724,430		572,881	2,297,311	
24. Minnesota	MN	L	5,503,847		343,556	5,847,403	
25. Mississippi	MS	L	581,984		29,914	611,898	
26. Missouri	MO	L	2,085,291		275,753	2,361,044	
27. Montana	MT	L	94,284		8,315	102,599	
28. Nebraska	NE	L	351,619		18,307	369,926	
29. Nevada	NV	L	445,293		82,852	528,145	
30. New Hampshire	NH	L	323,467		64,709	388,176	
31. New Jersey	NJ	L	4,818,773		219,257	5,038,030	250,155
32. New Mexico	NM	L	180,622		23,024	203,646	
33. New York	NY	L	15,880,606	696,704	1,479,153	18,056,463	14,950
34. North Carolina	NC	L	5,074,646		1,677,347	6,751,993	
35. North Dakota	ND	L	127,401		44,319	171,720	
36. Ohio	OH	L	3,108,297		373,468	3,481,765	
37. Oklahoma	OK	L	941,883		71,269	1,013,152	
38. Oregon	OR	L	592,254		852,886	1,445,140	
39. Pennsylvania	PA	L	3,343,885		120,417	3,464,302	1,445
40. Rhode Island	RI	L	963,172		100,431	1,063,603	
41. South Carolina	SC	L	1,334,604		435,129	1,769,733	
42. South Dakota	SD	L	415,477		30,355	445,832	
43. Tennessee	TN	L	1,809,239		95,458	1,904,697	48,800
44. Texas	TX	L	8,358,655		761,344	9,119,999	81,000
45. Utah	UT	L	511,882		69,997	581,879	
46. Vermont	VT	L	53,501		75,875	129,376	
47. Virginia	VA	L	4,322,685		360,836	4,683,521	190,000
48. Washington	WA	L	1,239,652		192,075	1,431,727	
49. West Virginia	WV	L	1,267,825		26,448	1,294,273	
50. Wisconsin	WI	L	1,892,579		122,179	2,014,758	
51. Wyoming	WY	L	67,233		7,093	74,326	
52. American Samoa	AS	N					
53. Guam	GU	N	3,987		412	4,399	
54. Puerto Rico	PR	N	134,749		8,071	142,820	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	34,217		284	34,501	
58. Aggregate Other Aliens	OT	XXX	454,748		4,746	459,494	
59. Subtotal	(a) .51		115,247,451	696,704	12,293,362	128,237,517	1,574,634
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		18,891			18,891	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		115,266,342	696,704	12,293,362	128,256,408	1,574,634
96. Plus Reinsurance Assumed	XXX		3,330,952		12,726	3,343,678	
97. Totals (All Business)	XXX		118,597,294	696,704	12,306,088	131,600,086	1,574,634
98. Less Reinsurance Ceded	XXX		98,764,204		4,255,699	103,019,903	
99. Totals (All Business) less Reinsurance Ceded	XXX		19,833,090	696,704	8,050,389	28,580,183	1,574,634
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		454,748		4,746	459,494	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		454,748		4,746	459,494	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

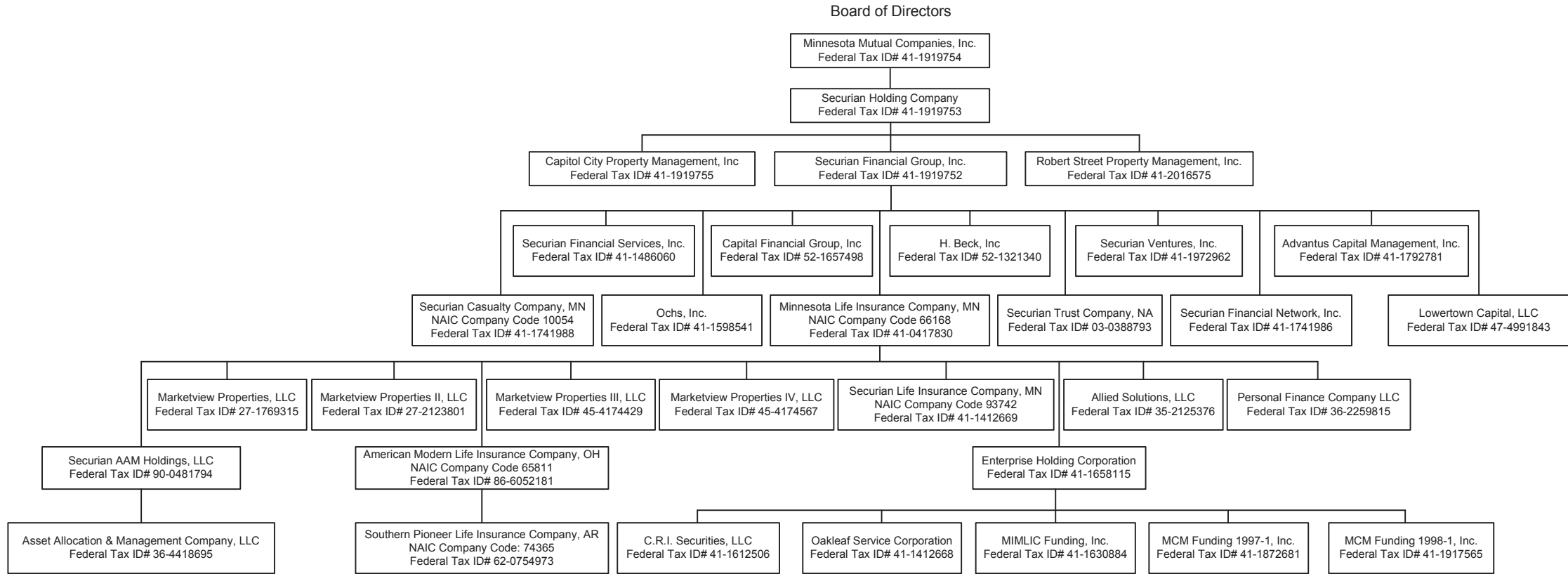
(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART
 Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			36-2259815				PERSONAL FINANCE COMPANY, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1792781				ADVANTUS CAPITAL MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1612506				C.R.I. SECURITIES, LLC	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	1
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1741986				SECURIAN FINANCIAL NETWORK, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1630884				MIMLIC FUNDING, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1872681				MCM FUNDING 1997-1, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1917565				MCM FUNDING 1998-1, INC.	MN	NIA	ENTERPRISE HOLDING CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919755				CAPITOL CITY PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA		NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1972962				SECURIAN VENTURES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1658115				ENTERPRISE HOLDING COMPANY	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1657498				CAPITAL FINANCIAL GROUP, INC.	MD	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			52-1321340				H. BECK, INC.	MD	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	*
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	.66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0869	Minnesota Mutual Group	.65811	86-6052181				AMERICAN MODERN LIFE INSURANCE COMPANY	OH	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
.0869	Minnesota Mutual Group	.74365	62-0754973				SOUTHERN PIONEER LIFE INSURANCE COMPANY	AR	IA	AMERICAN MODERN LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	.100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value)

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

NONE

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,544,728	1,673,654
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	28,931	10,022
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	35,401	138,948
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,538,258	1,544,728
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,538,258	1,544,728

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	348,944,147	255,381,196
2. Cost of bonds and stocks acquired	42,948,831	180,771,706
3. Accrual of discount	42,214	258,726
4. Unrealized valuation increase (decrease)	248,200	(22,424)
5. Total gain (loss) on disposals	(37,016)	150,254
6. Deduct consideration for bonds and stocks disposed of	33,972,843	86,593,061
7. Deduct amortization of premium	77,317	304,125
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		698,125
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	358,096,216	348,944,147
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	358,096,216	348,944,147

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	187,129,978	59,355,113	62,555,391	1,722,304	185,652,004			187,129,978
2. NAIC 2 (a)	159,605,013	18,440,064	10,219,129	(5,746,246)	162,079,702			159,605,013
3. NAIC 3 (a)	9,526,640		1,127,592	994,993	9,394,041			9,526,640
4. NAIC 4 (a)				2,993,846	2,993,846			
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	356,261,631	77,795,177	73,902,112	(35,103)	360,119,593			356,261,631
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	1,500,000				1,500,000			1,500,000
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,500,000				1,500,000			1,500,000
15. Total Bonds and Preferred Stock	357,761,631	77,795,177	73,902,112	(35,103)	361,619,593			357,761,631

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 8,361,488 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	8,361,488	xxx	8,361,488	3,550	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,407,397	23,456,465
2. Cost of short-term investments acquired	34,846,344	103,252,875
3. Accrual of discount		2,453
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		1,708
6. Deduct consideration received on disposals	39,892,253	113,306,104
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,361,488	13,407,397
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,361,488	13,407,397

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

Schedule E - Verification - Cash Equivalents

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Elevator Fire Protection Upgrade	Macon	GA	03/31/2016	ThyssenKrupp Elevator				23,025
Elevator Fire Protection Upgrade	Macon	GA	03/31/2016	Tyco Integrated Security				5,906
0199999. Acquired by Purchase								
0399999 - Totals								28,931

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			

NONE

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
912828-J3-5	United States Treasury Note/Bond		.02/25/2016	Citigroup		12,985,825	13,000,000	29,258	1
0599999	Subtotal - Bonds - U.S. Governments					12,985,825	13,000,000	29,258	XXX
343136-BK-6	Florida's Turnpike Enterprise FL TURNPIK		.01/19/2016	Bank of America-E		1,480,830	1,500,000		1FE
604160-GG-3	Minnesota Housing Finance Agen MN HSG FI		.01/13/2016	RBC Dominion-E		2,000,000	2,000,000		1FE
875124-GE-3	Tampa Bay Water TAMPA BAY WTR-A-REF 3		.01/13/2016	Raymond James-B		2,000,000	2,000,000		1FE
88906R-EY-2	Tohopekaliga Water Authority TOHOPEKALIG		.03/18/2016	Hilltop Securities		1,072,510	1,000,000		1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					6,553,340	6,500,000		XXX
035242-AN-6	Anheuser-Busch InBev Finance ABIBB 4.9 0		.01/13/2016	Bank of America-E		1,496,475	1,500,000		1FE
12542R-JJ-0	CHS Inc CHS 4.58 25 4.580% 01/25/25		.01/25/2016	Morgan J P-B		1,500,000	1,500,000		2
30219G-AM-0	Express Scripts Holding Co ESRX 4 1/2 02		.02/22/2016	Citigroup		1,492,005	1,500,000		2FE
37045X-BF-2	General Motors Financial Co In GM 4.2 03		.02/25/2016	Morgan J P-B		1,998,580	2,000,000		2FE
436106-AA-6	HollyFrontier Corp HFC 5 7/8 04/01/26		.03/17/2016	Jeffries & Co-E		1,491,450	1,500,000		2FE
524901-AV-7	Legg Mason Inc LM 4 3/4 03/15/26 4.750		.03/17/2016	Morgan J P-B		1,499,310	1,500,000		2FE
580645-AP-4	McGraw Hill Financial Inc MHFI 4.4 02/15		.12/15/2015	Tax Free Exchange		1,993,186	2,000,000	28,600	2FE
681936-BH-2	Omega Healthcare Investors Inc OHI 5 1/4		.01/08/2016	Tax Free Exchange		997,170	1,000,000	15,313	2FE
78355H-KB-4	Ryder System Inc R 3.45 11/15/21 3.450		.02/17/2016	Wells Fargo Securities LLC		999,180	1,000,000		2FE
883203-BW-0	Textron Inc TXT 4 03/15/26 4.000% 03/1		.03/04/2016	Morgan J P-B		1,488,630	1,500,000		2FE
891906-AC-3	Total System Services Inc TSS 4.8 04/01/		.03/14/2016	Morgan J P-B		1,495,950	1,500,000		2FE
907818-EJ-3	Union Pacific Corp UNP 4.05 03/01/46 4		.02/25/2016	Morgan St(Ny)-B		1,480,230	1,500,000		1FE
56501R-AD-8	Manulife Financial Corp MFCFN 5 3/8 03/0	A	.03/01/2016	Citigroup		1,992,900	2,000,000		1FE
00185A-AK-0	Aon PLC AON 3 7/8 12/15/25 3.875% 12/1	F	.02/23/2016	Morgan St(Ny)-B		1,499,580	1,500,000		2FE
33938E-AU-1	Flextronics International Ltd FLEX 4 3/4	F	.01/12/2016	Tax Free Exchange		1,985,022	2,000,000	7,125	2FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,409,668	23,500,000	51,038	XXX
8399997	Total - Bonds - Part 3					42,948,833	43,000,000	80,296	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
8399999	Total - Bonds					42,948,833	43,000,000	80,296	XXX
8999997	Total - Preferred Stocks - Part 3						XXX		XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX		XXX
9799997	Total - Common Stocks - Part 3						XXX		XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX		XXX
9899999	Total - Preferred and Common Stocks						XXX		XXX
9999999	Totals					42,948,833	XXX	80,296	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
36179M-VQ-0	Ginnie Mae II Pool #MA0623		03/01/2016	Paydown		49,147	49,147	48,656	48,671		477		477		49,147				206	12/01/2042	1
912810-DV-7	United States Treasury Note/Bond		02/15/2016	Maturity		1,000,000	1,000,000	1,317,500	1,003,344		(3,344)		(3,344)		1,000,000				46,250	02/15/2016	1
912828-EW-6	United States Treasury Note/Bond		02/15/2016	Maturity		845,000	845,000	803,542	844,350		650		650		845,000				19,013	02/15/2016	1
912828-J3-5	United States Treasury Note/Bond		03/30/2016	Various		14,976,473	15,000,000	14,983,410	1,998,124		2,040		2,040		14,985,989		(9,516)	(9,516)	41,405	02/28/2017	1
0599999	Subtotal - Bonds - U.S. Governments					16,870,620	16,894,147	17,153,108	3,894,489		(177)		(177)		16,880,136		(9,516)	(9,516)	106,874	XXX	XXX
3128K0-2B-8	Freddie Mac Gold Pool #A40770		03/01/2016	Paydown		12,117	12,117	12,083	12,083		33		33		12,117				132	12/01/2035	1
3128K0-6Q-1	Freddie Mac Gold Pool #A40879		03/01/2016	Paydown		1,795	1,795	1,746	1,750		45		45		1,795				20	12/01/2035	1
3128MJ-PY-0	Freddie Mac Gold Pool #G08438		03/01/2016	Paydown		4,668	4,668	4,742	4,738		(70)		(70)		4,668				33	03/01/2041	1
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631		03/01/2016	Paydown		147,387	147,387	147,640	147,635		(249)		(249)		147,387				734	03/01/2045	1
3128MJ-W5-5	Freddie Mac Gold Pool #G08667		03/01/2016	Paydown		57,501	57,501	59,248	59,232		(1,732)		(1,732)		57,501				371	09/01/2045	1
3128MJ-W9-7	Freddie Mac Gold Pool #G08671		03/01/2016	Paydown		44,370	44,370	45,715	45,705		(1,335)		(1,335)		44,370				280	10/01/2045	1
31292K-Z2-6	Freddie Mac Gold Pool #C03461		03/01/2016	Paydown		1,246	1,246	1,246	1,246						1,246				7	02/01/2040	1
312936-Y2-7	Freddie Mac Gold Pool #A89729		03/01/2016	Paydown		1,744	1,744	1,745	1,745						1,744				10	11/01/2039	1
312945-ZD-3	Freddie Mac Gold Pool #A97040		03/01/2016	Paydown		2,606	2,606	2,559	2,561		45		45		2,606				17	02/01/2041	1
312946-X5-0	Freddie Mac Gold Pool #A97900		03/01/2016	Paydown		2,228	2,228	2,264	2,262		(34)		(34)		2,228				10	03/01/2041	1
312946-X6-8	Freddie Mac Gold Pool #A97901		03/01/2016	Paydown		8,175	8,175	8,029	8,036		139		139		8,175				54	01/01/2041	1
31336W-CP-2	Freddie Mac Gold Pool #G11879		03/01/2016	Paydown		10,722	10,722	10,494	10,587		135		135		10,722				92	10/01/2020	1
3133TV-4D-5	Freddie Mac REMICS 2353 TD		03/01/2016	Paydown		749	749	757	749		1		1		749				7	09/15/2016	1
31344A-ZT-4	Federal Home Loan Mortgage Cor FHLMC 4 3		01/19/2016	Maturity		100,000	100,000	115,554	100,149		(149)		(149)		100,000				2,375	01/19/2016	1
3138A7-2B-3	Fannie Mae Pool #AH6169		03/01/2016	Paydown		594	594	602	602		(8)		(8)		594				5	02/01/2041	1
3138A7-QL-5	Fannie Mae Pool #AH5858		03/01/2016	Paydown		2,795	2,795	2,743	2,745		50		50		2,795				17	02/01/2041	1
3138EK-G7-4	Fannie Mae Pool #AL2921		03/01/2016	Paydown		4,354	4,354	4,395	4,393		(40)		(40)		4,354				24	08/01/2042	1
3138WR-WP-1	Fannie Mae Pool #AT4253		03/01/2016	Paydown		27,981	27,981	27,026	27,051		930		930		27,981				129	06/01/2043	1
3138WV-PE-5	Fannie Mae Pool #AT7620		03/01/2016	Paydown		27,027	27,027	26,159	26,159		868		868		27,027				109	06/01/2043	1
31392U-NQ-4	Freddie Mac REMICS 2503 BH		03/01/2016	Paydown		3,273	3,273	3,266	3,266		7		7		3,273				30	09/15/2017	1
31393E-RS-0	Fannie Mae REMICS 03-83 PG		03/01/2016	Paydown		5,849	5,849	5,601	5,785		64		64		5,849				49	06/25/2023	1
31393X-RT-6	Fannie Mae REMICS 04-25 TA		03/01/2016	Paydown		26,210	26,210	25,563	25,995		214		214		26,210				269	07/25/2033	1
31402Q-4B-4	Fannie Mae Pool #735318		03/01/2016	Paydown		12,041	12,041	11,710	11,865		176		176		12,041				89	11/01/2019	1
31403C-XQ-9	Fannie Mae Pool #745087		03/01/2016	Paydown		9,665	9,665	9,624	9,625		40		40		9,665				84	12/01/2035	1
31403D-RH-4	Fannie Mae Pool #745788		03/01/2016	Paydown		490	490	493	493		(2)		(2)		490				2	08/01/2036	1
31405R-7F-7	Fannie Mae Pool #797494		03/01/2016	Paydown		7,575	7,575	7,173	7,211		365		365		7,575				33	03/01/2035	1
31406N-FF-6	Fannie Mae Pool #814766		03/01/2016	Paydown		4,093	4,093	3,993	4,001		92		92		4,093				23	04/01/2035	1
31407C-GH-4	Fannie Mae Pool #826500		03/01/2016	Paydown		12,601	12,601	12,073	12,115		486		486		12,601				99	08/01/2035	1
31412M-5A-2	Fannie Mae Pool #929741		03/01/2016	Paydown		3,401	3,401	3,671	3,658		(257)		(257)		3,401				25	07/01/2038	1
31412N-3Q-7	Fannie Mae Pool #930607		03/01/2016	Paydown		1,978	1,978	1,981	1,981		(2)		(2)		1,978				12	02/01/2039	1
31412Q-P5-2	Fannie Mae Pool #932044		03/01/2016	Paydown		2,384	2,384	2,400	2,399		(15)		(15)		2,384				17	09/01/2039	1
31413E-CY-9	Fannie Mae Pool #942987		03/01/2016	Paydown		824	824	889	886		(62)		(62)		824				10	09/01/2037	1
31414N-HG-2	Fannie Mae Pool #971031		03/01/2016	Paydown		1,630	1,630	1,632	1,632		(2)		(2)		1,630				10	01/01/2039	1
31416T-NQ-8	Fannie Mae Pool #A9398		03/01/2016	Paydown		6,184	6,184	6,204	6,202		(18)		(18)		6,184				22	07/01/2039	1
31417W-SK-8	Fannie Mae Pool #AC9521		03/01/2016	Paydown		1,193	1,193	1,165	1,167		27		27		1,193				9	01/01/2040	1
31418M-WA-6	Fannie Mae Pool #AD0640		03/01/2016	Paydown		654	654	706	704		(50)		(50)		654				4	03/01/2039	1
31419B-YR-0	Fannie Mae Pool #AE1619		03/01/2016	Paydown		2,303	2,303	2,313	2,312		(8)		(8)		2,303				17	10/01/2040	1
31419C-2C-6	Fannie Mae Pool #AE2570		03/01/2016	Paydown		1,163	1,163	1,173	1,173		(10)		(10)		1,163				8	09/01/2040	1
31419F-FC-5	Fannie Mae Pool #AE4662		03/01/2016	Paydown		8,093	8,093	8,120	8,117		(23)		(23)		8,093				37	10/01/2040	1
454624-K8-9	Indiana Bond Bank IN BD BK-COMMON SCH		02/01/2016	Maturity	100.0000	150,000	150,000	150,000	150,000						150,000				2,781	02/01/2016	1FE
60416Q-GD-0	Minnesota Housing Finance Agen MINNESOTA		03/01/2016	Redemption	100.0000	30,773	30,773	30,773	30,773						30,773				124	04/01/2045	1FE
60416Q-GG-3	Minnesota Housing Finance Agen MN HSG FI		03/01/2016	Redemption	100.0000	5,012	5,012	5,012	5,012						5,012				14	02/01/2046	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					755,448	755,448	770,260	750,788		(349)		(349)		755,448				8,194	XXX	XXX
05377R-AL-8	Avis Budget Rental Car Funding 10-5A A		03/20/2016	Paydown		82,000	82,000	81,999	82,000						82,000				431	03/20/2017	1FE
12189P-AE-2	Burlington Northern and Santa BNSF 7.16		01/02/2016	Redemption	100.0000	29,392	29,392	27,805	29,042		351		351		29,392				1,052	01/02/2020	1FE
12489W-MY-7	Credit-Based Asset Servicing a 05-CB5 AF		03/01/2016	Paydown		18,114	18,114	13,100	13,100		5,014		5,014		18,114				125	08/25/2035	1FM
12513X-AG-7	CD 2006-CD2 Mortgage Trust 06-CD2 AM 5		03/01/2016	Paydown		1,234,573	1,234,573	1,209,744	1,209,744		24,829		24,829		1,234,573				8,099	01/15/2046	1FM
172967-DE-8	Citigroup Inc C 5.3 01/07/16 5.300% 01		01/07/2016	Maturity		1,500,000	1,500,000	1,485,135	1,499,969		31		31		1,500,000				39,750	01/07/2016	2FE
212015-AH-4	Continental Resources Inc/OK CLR 5 09/15		02/24/2016	Barclays Capital		697,500	1,000,000	743,750	743,750						743,750		(46,250)	(46,250)	22,778	09/15/2022	2FE

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STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
..24736X-AA-6	Delta Air Lines 2015-1 Class A DAL 3 5/8		01/30/2016	Redemption 100.0000		34,662	34,662	34,922	34,911		(250)		(250)		34,662				544	07/30/2027	1FE	
..361849-R3-8	GMAC Commercial Mortgage Secur 06-C1 AM		03/01/2016	Paydown		572,563	572,563	572,504	572,504		59		59		572,563				3,307	11/10/2045	1FM	
..38141G-EE-0	Goldman Sachs Group Inc/The GS 5.35 01/1		01/15/2016	Maturity		1,500,000	1,500,000	1,498,965	1,499,995		5		5		1,500,000				40,125	01/15/2016	1FE	
..419839-AA-3	Hawaiian Airlines 2013-1 Class HA 4.95 0		01/15/2016	Redemption 100.0000		47,592	47,592	46,164	46,213		1,379		1,379		47,592				1,178	01/15/2022	3FE	
..46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820% 1		03/15/2016	Paydown		2,079	2,079	2,079	2,079						2,079				13	12/15/2048	1FE	
..580645-AL-3	McGraw Hill Financial Inc MHFI 4.4 02/15		12/15/2015	Tax Free Exchange		1,993,186	2,000,000	1,993,020	1,993,210		(24)		(24)		1,993,186				28,600	02/15/2026	2FE	
..661936-BG-4	Omega Healthcare Investors Inc OHI 5 1/4		01/08/2016	Tax Free Exchange		997,170	1,000,000	997,170	997,170						997,170				15,313	01/15/2026	2FE	
..68402L-AC-8	Oracle Corp ORCL 5 1/4 01/15/16 5.250%		01/15/2016	Maturity		1,500,000	1,500,000	1,683,015	1,501,480		(1,480)		(1,480)		1,500,000				39,375	01/15/2016	1FE	
..867914-BD-4	SunTrust Banks Inc STI 3.6 04/15/16 3		03/15/2016	Call 100.0000		1,500,000	1,500,000	1,499,415	1,499,966		34		34		1,500,000				22,500	04/15/2016	2FE	
..909319-AA-3	United Airlines 2013-1 Class A UAL 4.3 0		02/15/2016	Redemption 100.0000		37,372	37,372	37,372	37,372						37,372				804	08/15/2025	1FE	
..11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5	F	03/20/2016	Redemption 100.0000		16,798	16,798	16,819	16,814		(16)		(16)		16,798				194	06/20/2024	1FE	
..33938E-AT-4	Flextronics International Ltd FLEX 4 3/4	F	01/12/2016	Tax Free Exchange		1,985,022	2,000,000	1,984,260	1,984,984		38		38		1,985,022				7,125	06/15/2025	2FE	
..65504L-AE-7	Noble Holding International Lt NE 3.05 0	F	03/01/2016	Maturity		1,500,000	1,500,000	1,499,625	1,499,988		12		12		1,500,000				22,875	03/01/2016	2FE	
..94707V-AC-4	Weatherford International Ltd/ WFT 4 1/2	F	03/03/2016	Various		1,098,750	1,500,000	1,080,000	1,080,000						1,080,000		18,750	18,750	26,813	04/15/2022	3FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					16,346,773	17,075,145	16,506,863	16,344,291		29,982		29,982		16,374,273		(27,500)	(27,500)	281,001		XXX	
8399997	Total - Bonds - Part 4					33,972,841	34,724,740	34,430,231	20,989,568		29,456		29,456		34,009,857		(37,016)	(37,016)	396,069		XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					33,972,841	34,724,740	34,430,231	20,989,568		29,456		29,456		34,009,857		(37,016)	(37,016)	396,069		XXX	
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX														XXX	
9799997	Total - Common Stocks - Part 4						XXX														XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX														XXX	
9899999	Total - Preferred and Common Stocks						XXX														XXX	
9999999	Totals					33,972,841	XXX	34,430,231	20,989,568		29,456		29,456		34,009,857		(37,016)	(37,016)	396,069		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF MARCH 31, 2016 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank NA St Paul, MN					14,304,864	(4,717,303)	(23,085)	XXX
Wells Fargo Bank Minneapolis, MN					415,682	768,387	395,989	XXX
Bank of New York Mellon Pittsburgh, PA					7,016,229	16,229	16,229	XXX
0199998. Deposits in ... 2 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			25,980	25,980	25,980	XXX
0199999. Totals - Open Depositories	XXX	XXX			21,762,755	(3,906,707)	415,113	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			21,762,755	(3,906,707)	415,113	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			21,762,755	(3,906,707)	415,113	XXX

Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

N O N E

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

Trusted Surplus Statement - Liabilities and Trusted Surplus

N O N E

Trusted Surplus Overflow Page

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