

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2019**

**PROPERTY AND CASUALTY**

**2019**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 10054 Employer's ID Number 41-1741988
Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN
Country of Domicile United States of America
Incorporated/Organized 01/18/1994 Commenced Business 09/12/1994
Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098
Mail Address 2960 Riverside Drive, Macon, GA, US 31204
Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098
Internet Website Address www.securian.com
Statutory Statement Contact Amanda Rachael Larson, amanda.larson@securian.com

OFFICERS

President & Chief Executive Officer Christopher Robert Greene, Secretary Mark James Geldernick, Treasurer David John LePlavy, Senior Vice President William Michael Gould

OTHER

Adam Marshall Swartz, Vice President, James Keath Daniels, Vice President

DIRECTORS OR TRUSTEES

William Michael Gould, David John LePlavy, Christopher Robert Greene, Mark James Geldernick, Siddharth Subhash Gandhi, Christopher Michael Hilger, James Keath Daniels

State of Georgia, County of Houston, SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Christopher Robert Greene

Christopher Robert Greene, President & Chief Executive Officer

Signature of Mark James Geldernick

Mark James Geldernick, Secretary

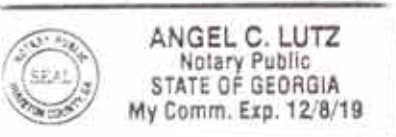
Signature of David John LePlavy

David John LePlavy, Treasurer

Subscribed and sworn to before me this 5th day of April, 2019, Angel C. Lutz

Angel C. Lutz, Financial Reporting Accountant, 12/8/2019

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached



## STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	312,493,050		312,493,050	292,952,197
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	9,601,795		9,601,795	8,656,641
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....11,321,638 ), cash equivalents (\$ .....7,583,523 ) and short-term investments (\$ ..... ) .....	18,905,161		18,905,161	21,948,257
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	2,113,741		2,113,741	1,109,530
9. Receivables for securities .....	783,110	507	782,603	21,873
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	343,896,857	507	343,896,350	324,688,498
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,586,533		2,586,533	2,380,855
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	29,807,840		29,807,840	35,345,158
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	625,576		625,576	754,158
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	9,429,144	92,543	9,336,601	9,414,672
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	1,896,441	1,720,580	175,861	116,173
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,433	6,433	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	53,713		53,713	3,297,600
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,295,391	1,193,351	102,040	105,562
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	389,597,928	3,013,414	386,584,514	376,102,676
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	389,597,928	3,013,414	386,584,514	376,102,676
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	738,732	738,732	0	0
2502. Misc Accts Receivable .....	556,659	454,619	102,040	105,562
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,295,391	1,193,351	102,040	105,562

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....28,430,000 ) .....	37,589,703	37,917,221
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	1,784,660	1,787,561
4. Commissions payable, contingent commissions and other similar charges .....	15,676,760	17,707,393
5. Other expenses (excluding taxes, licenses and fees) .....	159,221	173,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	1,623,065	1,800,412
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....	1,764,265	648,879
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....3,891,968 and including warranty reserves of \$ .....10,284,420 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	180,294,028	180,039,987
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,303,679	1,444,171
13. Funds held by company under reinsurance treaties .....	81,899	81,899
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	5,735,217	188,385
20. Derivatives .....	0	0
21. Payable for securities .....	2,240,882	1,250,464
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	248,253,379	243,040,240
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	248,253,379	243,040,240
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	60,989,586	60,989,586
35. Unassigned funds (surplus) .....	74,341,549	69,072,850
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	138,331,135	133,062,436
38. Totals (Page 2, Line 28, Col. 3)	386,584,514	376,102,676
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....74,119,234 ) .....	73,800,554	67,711,198	280,650,930
1.2 Assumed (written \$ .....0 ) .....			(14)
1.3 Ceded (written \$ .....6,512,110 ) .....	6,447,471	6,257,486	26,076,758
1.4 Net (written \$ .....67,607,124 ) .....	67,353,083	61,453,712	254,574,158
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....51,285,000 ):			
2.1 Direct .....	38,461,658	38,818,609	145,194,086
2.2 Assumed .....	1,808	1,804	52,652
2.3 Ceded .....	2,058,051	3,081,720	10,475,058
2.4 Net .....	36,405,415	35,738,693	134,771,680
3. Loss adjustment expenses incurred .....	2,699,553	2,967,648	12,688,885
4. Other underwriting expenses incurred .....	25,974,964	22,059,319	101,095,522
5. Aggregate write-ins for underwriting deductions .....	0	0	(993,797)
6. Total underwriting deductions (Lines 2 through 5) .....	65,079,932	60,765,660	247,562,290
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	2,273,151	688,052	7,011,868
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	2,685,161	2,162,168	9,278,003
10. Net realized capital gains (losses) less capital gains tax of \$ .....27,558 .....	103,673	1,242	(674,482)
11. Net investment gain (loss) (Lines 9 + 10) .....	2,788,834	2,163,410	8,603,521
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... ) .....	0	0	0
13. Finance and service charges not included in premiums .....			
14. Aggregate write-ins for miscellaneous income .....	607,398	676,597	2,809,182
15. Total other income (Lines 12 through 14) .....	607,398	676,597	2,809,182
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	5,669,383	3,528,059	18,424,571
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	5,669,383	3,528,059	18,424,571
19. Federal and foreign income taxes incurred .....	1,087,828	722,306	4,880,210
20. Net income (Line 18 minus Line 19)(to Line 22) .....	4,581,555	2,805,753	13,544,361
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	133,062,436	118,416,879	118,416,879
22. Net income (from Line 20) .....	4,581,555	2,805,753	13,544,361
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....194,701 .....	732,452	(275,029)	(457,936)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	31,969	97,777	1,530,914
27. Change in nonadmitted assets .....	(77,277)	372,024	(40,878)
28. Change in provision for reinsurance .....	0	69,096	69,096
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....	0	0	0
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			0
37. Aggregate write-ins for gains and losses in surplus .....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37) .....	5,268,699	3,069,621	14,645,557
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38) .....	138,331,135	121,486,500	133,062,436
<b>DETAILS OF WRITE-INS</b>			
0501. Reserve Transfer .....			(993,797)
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above) .....	0	0	(993,797)
1401. Miscellaneous Income .....	607,398	676,597	2,809,182
1402. ....			
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above) .....	607,398	676,597	2,809,182
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above) .....	0	0	0

## STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	73,003,950	65,737,304	279,352,918
2. Net investment income .....	2,600,396	2,514,736	9,774,192
3. Miscellaneous income .....	607,398	676,597	2,809,182
4. Total (Lines 1 to 3) .....	76,211,744	68,928,637	291,936,292
5. Benefit and loss related payments .....	36,604,351	34,088,230	130,625,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	30,900,045	26,126,960	109,914,427
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	0	0	4,339,215
10. Total (Lines 5 through 9) .....	67,504,396	60,215,190	244,878,881
11. Net cash from operations (Line 4 minus Line 10) .....	8,707,348	8,713,447	47,057,411
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	18,496,691	39,761,138	83,514,877
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	990,418	12,598	1,242,439
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	19,487,109	39,773,736	84,757,316
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	38,026,604	47,409,889	116,286,280
13.2 Stocks .....	18,000	2,974	11,972
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	1,004,833	0	0
13.6 Miscellaneous applications .....	761,237	4,750	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	39,810,674	47,417,613	116,298,252
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(20,323,565)	(7,643,877)	(31,540,936)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	8,573,121	(2,821,510)	(6,474,798)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	8,573,121	(2,821,510)	(6,474,798)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(3,043,096)	(1,751,940)	9,041,677
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	21,948,257	12,906,580	12,906,580
19.2 End of period (Line 18 plus Line 19.1) .....	18,905,161	11,154,640	21,948,257

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2019	2018
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 4,581,555	\$ 13,544,361
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 4,581,555	\$ 13,544,361
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 138,331,135	\$ 133,062,436
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 138,331,135	\$ 133,062,436

B. No significant change

C. No significant change

### 2. Accounting Changes and Corrections of Errors

Not applicable

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

#### 1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

#### 2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2019, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2019, due to management's intent to sell or inability to hold a security until recovery.

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

3. As of March 31, 2019, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
- a. The aggregate amount of unrealized losses:
    1. Less than 12 months   \$ (11,938)
    2. 12 months or longer   \$ (290,037)
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months   \$ 4,098,515
    2. 12 months or longer   \$ 28,607,895
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Not applicable

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	3	N/A
2. Aggregate Amount of Investment Income	\$20,012	N/A

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### 7. Investment Income

No significant change

### 8. Derivative Instruments

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**9. Income Taxes**

No significant change

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**11. Debt**

Not applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No significant change

**14. Contingencies**

A. No significant change

B. No significant change

C. No significant change

D. No significant change

E. No significant change

**15. Leases**

Not applicable

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable

B. Not applicable

C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2019. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

NAV-Fair Value is based on the amount of net assets attributable to each share of capital stock. The types of assets and liabilities utilizing NAV valuations generally include money-market funds and mutual funds.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2019:

	Level 1	Level 2	Level 3	Net Asset Value NAV	Total
Cash Equivalents					
Money Market Mutual Funds	\$ 7,583,523	\$ -	\$ -	\$ -	\$ 7,583,523
Common Stocks					
Industrial & Misc	9,601,795	-	-	-	9,601,795
<b>Total assets at fair value</b>	<b>\$ 17,185,318</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,185,318</b>

- The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of March 31, 2019.
- Not applicable - no level 3 assets or liabilities
- Not applicable - no transfer of securities between levels
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

- B. Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value (continued)

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2019:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	NAV	Not Practicable (Carrying Value)
Bonds	\$ 317,328,829	\$ 312,493,050	\$ 6,453,494	\$ 309,297,593	\$ 1,577,742	\$ -	\$ -
Common Stock	9,601,795	9,601,795	9,601,795	-	-	-	-
Cash Equivalents	7,583,523	7,583,523	7,583,523	-	-	-	-
Surplus Notes	2,166,511	2,113,741	-	2,166,511	-	-	-
Total Assets	\$ 336,680,658	\$ 331,792,109	\$23,638,812	\$ 311,464,104	\$ 1,577,742	\$ -	\$ -

- D. Not applicable
- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

### 21. Other Items

- A. Extraordinary Items  
Not applicable
- B. Troubled Debt Restructuring  
Not applicable
- C. Other Disclosures and Unusual Items  
Not applicable
- D. Business Interruption Insurance Recoveries  
None
- E. State Transferable Tax Credit  
None
- F. Subprime Mortgage Related Risk Exposure  
No significant change
- G. Offsetting and Netting of Assets and Liabilities  
Not applicable
- H. Risk Sharing Provisions of the Affordable Care Act  
Not applicable

### 22. Events Subsequent

No significant change

### 23. Reinsurance

No significant change

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

## NOTES TO FINANCIAL STATEMENTS

<b>25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)</b>	<u>03/31/2019</u>	<u>12/31/2018</u>
Beginning Balance	\$ 40,209	\$ 37,403
Less reinsurance recoverable	504	2,859
Net Beginning Balance	39,705	34,544
Incurred related to:		
Current year	51,285	148,018
Prior years	(12,180)	(557)
Total incurred	39,105	147,461
Paid related to:		
Current year	22,855	111,635
Prior years	16,581	30,665
Total paid	39,436	142,300
Net Ending Balance	39,374	39,705
Plus reinsurance recoverable	520	504
Ending Balance	\$ 39,894	\$ 40,209

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2012
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 05/15/2014
- 6.4 By what department or departments?  
This will be a group coordinated examination with the Minnesota Department of Commerce (MNDOC) serving as the lead state.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C. ....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....   |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....   |
| 14.26 All Other .....   | \$ .....0   | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....0

STATEMENT AS OF MARCH 31, 2019 OF THE **Securian Casualty Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust .....	P O Box 2887, Wilson, NC 27894-2887 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc. ....	A.....
Asset Allocation & Management Company, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [  ] No [  ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc. ....	5URRAMPUSELNW8AQJB87 .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC .....		SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

- 1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
  
- 2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.
  
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto.
  
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]
  
- 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

- 5. Operating Percentages:
  - 5.1 A&H loss percent ..... %
  - 5.2 A&H cost containment percent ..... %
  - 5.3 A&H expense percent excluding cost containment expenses ..... %
  
- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
  
- 7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	2,834,372	4,033,441	3,057,156	2,694,057	1,457,241	1,508,845
2. Alaska	AK	L	971,500	1,069,894	523,291	568,633	661,637	839,698
3. Arizona	AZ	L	1,070,376	1,312,259	666,870	592,955	642,836	733,512
4. Arkansas	AR	L	130,813	134,837	32,469	37,595	47,148	45,758
5. California	CA	L	5,529,218	5,514,266	1,453,247	1,413,275	2,148,833	2,124,765
6. Colorado	CO	L	555,815	870,669	482,547	559,947	271,682	482,210
7. Connecticut	CT	L	179,115	162,236	102,408	240,172	78,230	83,071
8. Delaware	DE	L	32,791	94,761	34,551	19,805	16,382	23,653
9. District of Columbia	DC	L	23,882	21,880	26,026	29,670	32,629	15,884
10. Florida	FL	L	2,709,364	710,609	2,050,490	2,685,610	1,390,959	1,313,440
11. Georgia	GA	L	2,911,794	2,578,403	1,087,022	1,141,543	1,182,199	1,090,063
12. Hawaii	HI	L	110,599	145,552	10,285	19,671	30,787	41,746
13. Idaho	ID	L	491,372	895,202	506,593	122,295	226,124	258,095
14. Illinois	IL	L	5,193,788	4,148,363	2,084,034	1,775,495	2,788,154	2,263,498
15. Indiana	IN	L	2,030,883	1,867,187	1,115,803	1,133,700	1,249,170	1,140,722
16. Iowa	IA	L	3,061,789	3,286,991	2,000,562	1,575,646	1,933,339	1,841,729
17. Kansas	KS	L	447,269	691,354	468,834	523,129	326,138	401,579
18. Kentucky	KY	L	929,252	866,334	487,128	556,702	363,760	456,506
19. Louisiana	LA	L	474,054	570,441	450,771	344,805	261,792	315,743
20. Maine	ME	L	590,985	471,538	416,550	323,617	432,813	298,566
21. Maryland	MD	L	953,194	746,449	353,200	362,477	426,034	443,166
22. Massachusetts	MA	L	812,092	281,430	157,654	141,512	395,906	166,717
23. Michigan	MI	L	4,814,865	3,315,305	2,137,460	2,342,472	2,389,858	2,200,036
24. Minnesota	MN	L	1,160,184	1,353,073	496,621	664,979	1,075,749	1,444,851
25. Mississippi	MS	L	1,075,747	1,405,536	795,405	345,544	504,834	1,247,037
26. Missouri	MO	L	2,279,695	1,624,276	1,408,543	1,296,429	888,011	845,855
27. Montana	MT	L	287,178	362,757	179,646	150,954	137,342	156,662
28. Nebraska	NE	L	481,600	406,775	239,401	161,317	334,305	335,691
29. Nevada	NV	L	282,923	180,862	100,608	129,474	114,932	86,188
30. New Hampshire	NH	L	63,082	65,360	141,467	29,653	37,287	28,951
31. New Jersey	NJ	L	979,867	349,969	273,046	217,800	339,167	207,782
32. New Mexico	NM	L	1,116,580	1,000,553	440,384	483,489	539,129	616,650
33. New York	NY	L	437,659	345,177	274,552	185,006	327,066	198,807
34. North Carolina	NC	L	2,871,648	2,813,033	1,023,359	835,708	1,073,238	764,395
35. North Dakota	ND	L	2,546	15,420	9,300	31,344	5,685	15,488
36. Ohio	OH	L	2,586,255	1,901,129	1,506,279	1,611,862	1,248,616	1,198,557
37. Oklahoma	OK	L	1,158,555	1,439,510	916,695	1,518,926	736,101	894,232
38. Oregon	OR	L	820,742	1,650,821	615,176	641,359	607,037	784,152
39. Pennsylvania	PA	L	1,327,514	1,595,332	945,466	690,026	1,152,129	932,898
40. Rhode Island	RI	L	197,399	210,799	50,441	77,191	257,738	317,718
41. South Carolina	SC	L	5,817,116	6,253,216	3,158,428	2,917,343	3,180,965	3,565,572
42. South Dakota	SD	L	152,670	111,084	16,691	41,526	49,321	37,467
43. Tennessee	TN	L	2,538,884	2,395,055	1,214,299	1,053,136	1,086,559	1,133,535
44. Texas	TX	L	4,496,600	3,086,606	1,537,187	1,870,431	1,711,310	1,334,425
45. Utah	UT	L	102,521	109,776	27,562	42,222	148,032	59,164
46. Vermont	VT	L	212,147	211,014	154,051	95,363	138,116	154,993
47. Virginia	VA	L	1,621,936	1,735,889	1,106,389	1,058,368	1,032,309	1,054,357
48. Washington	WA	L	2,344,070	2,188,533	935,372	682,358	1,036,528	927,278
49. West Virginia	WV	L	191,787	156,716	55,341	20,474	54,320	26,425
50. Wisconsin	WI	L	2,398,357	2,712,169	1,379,981	1,435,086	1,389,345	1,637,144
51. Wyoming	WY	L	254,790	129,928	65,069	74,276	118,428	119,163
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien OT	XXX		0	0	0	0	0	0
59. Totals	XXX		74,119,234	69,599,769	38,771,710	37,566,427	38,077,250	38,214,439
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control If Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN AM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	IN	OTH	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ORI CANADA LTD.	CAN	N/A	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123901				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66188	41-0417800				MINNESOTA LIFE INSURANCE COMPANY	IN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCS, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AM HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741888				SECURIAN CASUALTY COMPANY	IN	FE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	IN	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Dominant Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							SELIENT INC.	CAN	N/A	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	38,427,188	17,289,789	45.0	45.9
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	30,536,190	18,643,731	61.1	69.3
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	4,520,512	2,376,732	52.6	76.3
29. International			0.0	0.0
30. Warranty	316,664	151,406	47.8	43.4
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	73,800,554	38,461,658	52.1	57.3
<b>DETAILS OF WRITE-INS</b>				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	36,461,574	36,461,574	33,828,293
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	31,020,941	31,020,941	28,897,862
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	4,574,109	4,574,109	5,251,431
29. International	0		
30. Warranty	2,062,610	2,062,610	1,622,183
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	74,119,234	74,119,234	69,599,769
<b>DETAILS OF WRITE-INS</b>			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	842	826	1,668	63	28	91	649	0	429	1,078	(130)	(369)	(499)
2. 2017	905	749	1,654	70	148	218	743	12	613	1,368	(92)	24	(68)
3. Subtotals 2017 + Prior	1,747	1,575	3,322	133	176	309	1,392	12	1,042	2,446	(222)	(345)	(567)
4. 2018	13,406	22,977	36,383	14,280	1,992	16,272	6,628	459	1,411	8,498	7,502	(19,115)	(11,613)
5. Subtotals 2018 + Prior	15,153	24,552	39,705	14,413	2,168	16,581	8,020	471	2,453	10,944	7,280	(19,460)	(12,180)
6. 2019	XXX	XXX	XXX	XXX	22,855	22,855	XXX	6,191	22,239	28,430	XXX	XXX	XXX
7. Totals	15,153	24,552	39,705	14,413	25,023	39,436	8,020	6,662	24,692	39,374	7,280	(19,460)	(12,180)
8. Prior Year-End Surplus As Regards Policyholders	133,062												
											Col.11, Line 7 As % of Col. 1 Line 7	Col.12, Line 7 As % of Col. 2 Line 7	Col.13, Line 7 As % of Col. 3 Line 7
											1. 48.0	2. (79.3)	3. (30.7)
													Col.13, Line 7 As a % of Col. 1 Line 8
													4. (9.2)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

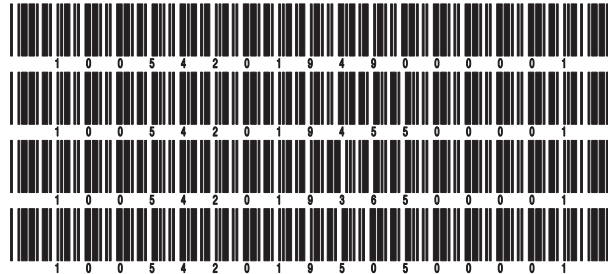
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]





**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest protection and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,109,530	1,111,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,004,833	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount	4	
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	626	2,349
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,113,741	1,109,530
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,113,741	1,109,530

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	301,608,838	270,725,033
2. Cost of bonds and stocks acquired	38,044,604	120,260,753
3. Accrual of discount	58,408	158,226
4. Unrealized valuation increase (decrease)	927,153	(579,666)
5. Total gain (loss) on disposals	131,232	(300,017)
6. Deduct consideration for bonds and stocks disposed of	18,516,703	87,591,510
7. Deduct amortization of premium	178,699	740,643
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		437,470
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	20,012	114,132
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	322,094,845	301,608,838
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	322,094,845	301,608,838

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	201,546,448	21,755,487	14,958,953	(7,445)	208,335,537			201,546,448
2. NAIC 2 (a)	90,642,534	16,271,117	3,406,505	(933,220)	102,573,926			90,642,534
3. NAIC 3 (a)	763,215			659	763,874			763,215
4. NAIC 4 (a)	0				0			0
5. NAIC 5 (a)	0				0			0
6. NAIC 6 (a)	0			819,713	819,713			0
7. Total Bonds	292,952,197	38,026,604	18,365,458	(120,293)	312,493,050	0	0	292,952,197
<b>PREFERRED STOCK</b>								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	292,952,197	38,026,604	18,365,458	(120,293)	312,493,050	0	0	292,952,197

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ .....0 ; NAIC 2 \$ .....0 ; NAIC 3 \$ .....0 ; NAIC 4 \$ .....0 ; NAIC 5 \$ .....0 ; NAIC 6 \$ .....0

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,117,200	4,141,844
2. Cost of cash equivalents acquired .....	22,210,527	102,375,482
3. Accrual of discount .....		.0
4. Unrealized valuation increase (decrease) .....		.0
5. Total gain (loss) on disposals .....		.0
6. Deduct consideration received on disposals .....	25,744,204	95,400,126
7. Deduct amortization of premium .....		.0
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,583,523	11,117,200
11. Deduct total nonadmitted amounts .....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	7,583,523	11,117,200

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
35769-44-7	Western & Southern Life Insurance	Cincinnati	OH	WAL	FE	01/18/2019		1,004,833	0	0	0	XXX
2399999	Surplus Debentures, etc - Unaffiliated							1,004,833	0	0	0	XXX
4499999	Total - Unaffiliated							1,004,833	0	0	0	XXX
4599999	Total - Affiliated							0	0	0	0	XXX
4699999	Totals							1,004,833	0	0	0	XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	9 Change in Book/Adjusted Carrying Value				14 Total Foreign Exchange Change in Book/Adjusted Carrying Value	15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		City	State					10 Current Year's Unrealized Valuation Increase (Decrease)	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in Book/Adjusted Carrying Value (9+10-11+12)							
4699999	Totals																	

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator
33970C-PL-6	(State of WA - BABS-D - 5.481		02/14/2019	AAA		1,029,673	850,000	2,329	FE
47999999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,029,673	850,000	2,329	XXX
31329-2Z-7	Freddie Mac Gold Pool #194392		03/28/2019	AAA		996,684	947,390	3,316	1
3132Y-UK-3	Freddie Mac Gold Pool #065987		03/12/2019	AAA		974,643	946,830	1,388	1
3140J-GR-2	Family Iae Pool #BK0007 - 4.00%		03/28/2019	AAA		1,229,457	1,192,020	3,709	1
88213A-PA-7	Texas State A & M University		01/09/2019	AAA		750,000	750,000		FE
91759S-LB-7	Utah Transit Authority S/TX-B		01/17/2019	AAA		931,658	750,000	4,576	FE
31999999	Subtotal - Bonds - U.S. Special Revenues					4,882,442	4,586,240	12,969	XXX
00208R-HJ-4	AT&T Inc 4.35 03/07/29		02/13/2019	Wells Fargo Securities LLC		1,482,620	1,500,000		2E
025816-BR-9	American Express 3.0% 10/30/24		02/19/2019	AAA		877,500	1,000,000		FE
05723K-AJ-2	Baker Hughes 2.773% 12/15/22		02/15/2019	TD Securities		1,225,238	1,250,000	6,259	FE
101137-AJ-5	Boston Scientific 4% 03/07/29		02/21/2019	Barclays Capital		1,494,960	1,500,000		2E
103730-AE-0	BP Capital Markets America 4.23%		02/06/2019	Bank of America-E		1,574,475	1,500,000	16,760	FE
124857-AZ-6	CBS Corp 4.200% 06/01		02/20/2019	Bank of America-E		1,485,495	1,500,000	2,480	2E
172987-KY-6	Citigroup Inc 3.200% 10/21/26		01/22/2019	AAA		283,633	300,000		1Z
25468P-JM-5	TUCO Enterprises 1.65% 07/30/26		01/10/2019	AAA		895,340	1,000,000		2E
30293J-AA-1	FBG Corp/PA F4-930% 02/14/29		02/11/2019	AAA		250,000	250,000		2E
36447J-AL-3	Gaithon Funding Mtg Tr 18-1 A23		01/02/2019	AAA		(737,154)	(754,122)	(20)	FE
369550-BC-1	General Dynamics Corp 3 3/4 %		01/15/2019	AAA		667,960	660,000	4,263	FE
372546-AV-3	George Washington Univ 3.545%		01/18/2019	AAA		243,909	273,000	3,441	FE
43128Z-AR-3	Highwoods Realty LP 4.2%		02/26/2019	Jeffries & Co-E		1,495,755	1,500,000		2E
44403M-AB-2	Hudson Pacific Properties LP 4.65%		02/20/2019	Bank of America-E		1,479,945	1,500,000		2E
44644A-AE-7	Huntington National Bank 3.55%		01/29/2019	AAA		1,002,220	1,000,000	11,340	FE
46544H-AV-8	JP Morgan Tr 2015-3 15-3 A6 3%		01/02/2019	AAA		(507,201)	(521,209)	(217)	FE
48513A-BS-8	Kansas City Power/Light Co 4 1/8%		03/18/2019	AAA		594,751	595,000		FE
512807-AS-7	Lan Research Corp 3 3/4 03/15/26		02/25/2019	AAA		184,795	185,000		2E
53079E-9E-8	Liberty Mutual Group Inc 4.56%		01/31/2019	Tax Free Exchange		390,942	389,000	148	2E
532497-BS-6	Eli Lilly & Co 3 7/8% 03/15/39		02/20/2019	AAA		354,415	385,000		FE
571748-BF-8	Marsh & McLennan Cos Inc 3 7/8%		01/09/2019	AAA		1,001,458	1,000,000		FE
58933Y-AU-9	Merck & Co Inc 2.9% 03/07/24		03/05/2019	Goldman Sachs		997,180	1,000,000		FE
59523J-AQ-0	Mid-America Apartments LP 3.95%		02/26/2019	AAA		249,300	250,000		2E
74932B-AG-8	RBS Ont Funding Inc 201 13-SMV B		02/21/2019	AAA		763,466	775,000	1,814	FE
773903-AH-2	Rockwell Automation Inc 3 1/2%		02/27/2019	Bank of America-E		996,660	1,000,000		FE
78355H-KL-2	Ryder System Inc 3.65% 03/18/24		02/25/2019	AAA		174,732	175,000		FE
79426P-MA-0	S&G Mtg Securities 19-77E A		02/01/2019	Wells Fargo Securities LLC		1,499,590	1,500,000		FE
816300-AH-0	Selective Ins Group Inc 5 9/8%		02/27/2019	AAA		772,445	750,000	1,648	FE
842587-CP-7	Southern Co 3.25% 07/01/26		02/13/2019	AAA		132,341	135,000		2E
909319-AA-3	United Airlines 2013-1 Class A 4.3%		01/30/2019	AAA		191,036	200,000	794	2E
91131Z-BK-7	United Parcel Service Inc 3.05%		01/14/2019	AAA		407,744	401,244	7,966	FE
91131Z-BK-8	United Parcel Service Inc 4.2%		03/14/2019	AAA		961,320	1,000,000	5,168	FE
950400-AH-7	Welltower Inc 4.125% 03/15/29		02/13/2019	Wells Fargo Securities LLC		1,001,219	1,000,000	250	FE
960413-AI-9	Weslake Chemical Corp 3.6%		02/05/2019	Deutsche Bank Securities		1,423,485	1,500,000	1,800	2E
867224-AB-3	Suncor Energy Inc 4% 11/15/47		02/15/2019	AAA		470,470	500,000	4,556	FE
925201-AK-7	Lyondell Basell Industries NV 5.75%		02/15/2019	Deutsche Bank Securities		1,543,945	1,435,000	28,650	2E
92857J-BH-2	Vodafone Group PLC 3 3/4%		03/14/2019	AAA		1,003,520	1,000,000	6,668	2E
980226-AQ-6	Moody's Finance Ltd 4.5%		02/25/2019	Citigroup		1,497,255	1,500,000		2E
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					31,651,989	31,832,913	121,026	XXX
161480-AB-4	JPMorgan Chase & Co 3.29625%		02/14/2019	AAA		462,500	500,000	809	XXX
48999999	Subtotal - Bonds - Hybrid Securities					462,500	500,000	809	XXX
83999997	Total - Bonds - Part 3					38,026,604	37,769,153	137,133	XXX
83999997	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
83999999	Total - Bonds					38,026,604	37,769,153	137,133	XXX
89999997	Total - Preferred Stocks - Part 3					0	XXX	0	XXX
89999997	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX



STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
8999999. Total - Preferred Stocks						0	XXX	0	XXX
561661-77-6	Securian All Strategic Div. Inc.		03/28/2019	Direct H.O.-B	1,789,000	18,000	XXX	0	XXX
9299999. Subtotal - Common Stocks - Mutual Funds						18,000	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						18,000	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						18,000	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						18,000	XXX	0	XXX
9999999 - Totals						38,044,604	XXX	137,133	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
38737-HE-7	GNMA A 02-48 00	03/01/2019		Paydown		4,476	4,476	4,474	4,438	0	38	0	0	0	4,476	0	0	0	0	44	XXX
0599999	Subtotal - Bonds - U.S. Governments					4,476	4,476	4,474	4,438	0	38	0	0	0	4,476	0	0	0	0	44	XXX
574192-RE-3	State of Maryland 4.00%	01/11/2019		Call		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	30,000	XXX	
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	30,000	XXX	
20418-VH-1	Conroe Independent School Dist	01/11/2019		AMI		506,800	506,800	495,400	496,524	0	11	0	0	0	496,535	0	10,265	10,265	6,250	IFE	
52828-AI-1	Levi Sullivan Independent School	01/11/2019		AMI		507,200	500,000	493,650	495,437	0	15	0	0	0	495,452	0	11,748	11,748	6,250	IFE	
64908-FF-5	New York State Dormitory Auth	01/22/2019		AMI		1,527,735	1,500,000	1,491,360	1,493,333	0	33	0	0	0	1,493,366	0	34,369	34,369	25,250	IFE	
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					2,541,735	2,500,000	2,480,610	2,485,294	0	59	0	0	0	2,485,363	0	56,382	56,382	37,750	XXX	
114894-VX-3	County of Broward FL Airport	02/06/2019		AMI		575,000	500,000	586,300	561,613	0	1,682	0	0	0	560,751	0	12,249	12,249	8,619	IFE	
3128U-30-1	Freddie Mac Gold Pool #69866	03/01/2019		Paydown		21,267	21,267	22,320	21,041	0	1,041	0	0	0	21,267	0	0	0	164	1	
312945-AL-2	Freddie Mac Gold Pool #96311	03/01/2019		Paydown		2,110	2,088	2,084	2,088	0	24	0	0	0	2,110	0	0	0	15	1	
3132X-RV-3	Freddie Mac Gold Pool #667703	03/01/2019		Paydown		31,922	31,922	31,525	31,525	0	397	0	0	0	31,922	0	0	0	188	1	
3136A5-94-7	Fannie Mae REHCS 12-54 IG	03/01/2019		Paydown		20,689	20,689	21,282	21,204	0	505	0	0	0	20,689	0	0	0	134	1	
313761-BH-6	FLJIC Whole Loan Sec 17-5002 2	03/01/2019		Paydown		10,132	10,132	10,349	10,301	0	169	0	0	0	10,132	0	0	0	61	1	
3138EK-57-4	Fannie Mae Pool #AL2921 3.500%	03/01/2019		Paydown		8,963	8,963	9,047	9,039	0	76	0	0	0	8,963	0	0	0	53	1	
31388B-46-1	Fannie Mae Pool #AP4784 3.000%	03/01/2019		Paydown		20,736	19,666	19,666	19,666	0	798	0	0	0	19,666	0	0	0	103	1	
31389P-51-4	Fannie Mae Pool #AT1824 3.000%	03/01/2019		Paydown		12,891	8,400	8,375	8,400	0	107	0	0	0	12,891	0	0	0	34	1	
31400B-SJ-3	Fannie Mae Pool #B12014 4.000%	03/01/2019		Paydown		465,789	473,588	476,325	473,266	0	56	0	0	0	476,210	0	7,589	7,589	3,157	1	
31400B-SJ-3	Fannie Mae Pool #B14120 4.000%	03/01/2019		AMI		1,647,245	1,613,357	1,661,872	1,661,252	0	284	0	0	0	1,661,486	0	14,241	(14,241)	204	1	
31400B-ID-4	Fannie Mae Pool #CA1255 4.000%	01/17/2019		Paydown		2,702	2,702	2,782	2,782	0	79	0	0	0	2,702	0	0	0	9	1	
31400B-ID-4	Fannie Mae Pool #CA1255 4.000%	01/01/2019		AMI		1,494,952	1,439,184	1,501,024	1,500,259	0	413	0	0	0	1,500,672	0	(5,720)	(5,720)	13,312	1	
314009-H9-7	Fannie Mae Pool #CA2055 4.500%	02/01/2019		Paydown		12,131	12,131	12,618	12,618	0	459	0	0	0	12,131	0	0	0	52	1	
314176-VA-0	Fannie Mae Pool #AB9142 2.500%	03/01/2019		Paydown		13,018	13,018	13,018	13,018	0	368	0	0	0	13,018	0	0	0	96	1	
504160-FI-1	MN Housing Finance Agency	03/01/2019		Var Iss		24,264	24,264	24,264	24,264	0	0	0	0	0	24,264	0	0	0	96	IFE	
504160-FI-9	MN Housing Finance Agency	03/01/2019		Redemption		11,220	11,220	11,220	11,220	0	0	0	0	0	11,220	0	0	0	51	IFE	
504160-FI-5	MN Housing Finance Agency	03/01/2019		Redemption		34,186	34,186	34,186	34,186	0	0	0	0	0	34,186	0	0	0	167	IFE	
504160-50-2	MN Housing Finance Agency	03/01/2019		Redemption		25,026	25,026	25,026	25,026	0	0	0	0	0	25,026	0	0	0	115	IFE	
504160-50-0	MN Housing Finance Agency	03/01/2019		Redemption		17,826	17,826	17,826	17,826	0	0	0	0	0	17,826	0	0	0	103	IFE	
504160-50-3	MN Housing Finance Agency	03/01/2019		Redemption		35,615	35,615	35,615	35,615	0	0	0	0	0	35,615	0	0	0	199	IFE	
504160-50-1	MN Housing Finance Agency	03/01/2019		Redemption		29,084	29,084	29,084	29,084	0	0	0	0	0	29,084	0	0	0	146	IFE	
504160-50-0	MN Housing Finance Agency	03/01/2019		Redemption		36,537	36,537	36,537	36,537	0	0	0	0	0	36,537	0	0	0	111	IFE	
504160-50-7	MN Housing Finance Agency	03/01/2019		Redemption		16,764	16,764	16,764	16,764	0	0	0	0	0	16,764	0	0	0	88	IFE	
504160-50-5	MN Housing Finance Agency	03/01/2019		Redemption		18,784	18,784	18,784	18,784	0	0	0	0	0	18,784	0	0	0	114	IFE	
504160-50-4	MN Housing Finance Agency	03/01/2019		AMI		1,393,389	1,220,000	1,434,025	1,365,624	0	749	0	0	0	1,364,675	0	34,514	34,514	17,622	IFE	
3199999	Subtotal - Bonds - U.S. Special Revenues					6,090,665	5,796,410	6,141,851	6,047,391	0	(1,777)	0	0	0	6,045,674	0	34,391	34,391	53,843	XXX	
00841X-30-2	Agate Bay Mtg Trust 2015-15-2 H4	03/01/2019		Paydown		5,234	5,234	5,231	5,230	0	4	0	0	0	5,234	0	0	0	29	FEI	
00842V-AC-7	Agate Bay Mtg Trust 2016-16-3 A3	03/01/2019		Redemption		17,375	17,375	17,853	17,791	0	(416)	0	0	0	17,375	0	0	0	107	FEI	
02377B-AA-4	American Airlines 2015-2 Class	03/22/2019		Paydown		23,686	23,686	23,686	23,686	0	0	0	0	0	23,686	0	0	0	474	IFE	
05547G-AA-1	BBKIS Trust 2015-STP 15-STP A	03/06/2019		Paydown		42,383	42,383	42,387	42,383	0	(4)	0	0	0	42,383	0	0	0	278	FEI	
12647V-AH-8	CSNC Trust 2013-1VR5 13-1VR5 A3	03/01/2019		Paydown		31,045	30,734	30,734	30,739	0	306	0	0	0	31,045	0	0	0	183	FEI	
12648T-AA-7	CSNC Trust 2014-1VR3 14-1VR3 A1	03/01/2019		Paydown		11,161	11,161	11,092	11,092	0	69	0	0	0	11,161	0	0	0	59	FEI	
12652C-AC-3	CSNC 2017-H2 Trust 17-H2 A3	03/01/2019		Paydown		19,003	19,003	19,288	19,255	0	(252)	0	0	0	19,003	0	0	0	121	FEI	
165183-RR-5	Chesapeake Fndg II LLC 17-3A 41	03/15/2019		Paydown		62,808	62,808	62,808	62,266	0	572	0	0	0	62,808	0	0	0	203	IFE	

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Years' (Amortization)/Accretion	Current Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator	
17324V-AH-7	Citigroup Mtg Loan Tr 15-PR1 A1		03/01/2019	Paidm		55,402	55,402	56,975	56,975	0	(1,383)	0	(1,383)	0	55,402	0	0	0	0	0	273	FFL
2282ZB-BD-1	Crown Castle Towers LLC 3.663%		02/19/2019	AMI		996,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	(3,500)	6,614	0	FFL	
23942A-AB-2	DLL 2018-1 LLC 2.810% 11/17/20		03/17/2019	Paidm		126,821	126,821	126,817	126,819	0	2	0	2	0	126,821	0	0	0	553	0	FFE	
25468P-DM-5	TDOC Enterprises 18 Corp 1.85%		03/12/2019	AMI		916,550	1,000,000	892,340	894,401	0	2,061	0	2,061	0	894,401	0	22,149	22,149	11,511	0	IFE	
35105D-AB-7	Foursight Capital Auto R 18-1 A2		03/12/2019	Paidm		124,689	124,689	124,686	124,688	0	0	0	0	0	124,689	0	0	0	583	0	IFE	
36417-AH-3	Gallon Funding Mtg Trust 18-1 A23		03/01/2019	Paidm		49,988	49,988	48,873	48,873	0	1,106	0	1,106	0	49,988	0	0	0	342	0	FFE	
44891F-AD-8	Hundaia Auto Lease Sec 17-4 A3		03/15/2019	Paidm		413,907	413,907	413,884	413,904	0	0	0	0	0	413,907	0	0	0	1,280	0	FFE	
46840B-AC-8	JP Morgan Mtg Trust 2013-13-2 A2		03/01/2019	Paidm		60,462	60,462	61,255	61,199	0	(727)	0	(727)	0	60,462	0	0	0	359	0	FFL	
46841C-AA-9	JP Morgan Mtg Tr 2014-14-1 A1		01/04/2019	Paidm		14,622	14,622	14,688	14,661	0	(289)	0	(289)	0	14,622	0	0	0	70	0	FFL	
46841Y-AJ-2	JP Morgan Mtg Tr 2014-14-2 A2		03/01/2019	Paidm		46,211	46,211	47,091	46,949	0	(738)	0	(738)	0	46,211	0	0	0	322	0	FFL	
46843D-AE-7	JP Morgan Mtg Tr 2014-14-0MKA A		03/01/2019	Paidm		14,059	14,059	14,185	14,186	0	(127)	0	(127)	0	14,059	0	0	0	56	0	FFL	
46843K-AA-9	JP Morgan Mtg Trust 2014-14-5 A1		03/01/2019	Paidm		26,520	26,520	27,865	27,227	0	(707)	0	(707)	0	26,520	0	0	0	134	0	FFL	
46844M-AV-8	JP Morgan Trust 2015-3 15-3 A6		03/01/2019	Paidm		11,627	11,627	11,314	11,322	0	305	0	305	0	11,627	0	0	0	150	0	FFE	
46846B-AC-2	JP Morgan Mtg Trust 2016-16-1 A3		03/01/2019	Paidm		9,645	9,645	9,957	9,916	0	(271)	0	(271)	0	9,645	0	0	0	44	0	FFL	
46847E-AA-9	JP Morgan Mtg Tr 2016-16-3 A1A		03/01/2019	Paidm		11,116	11,116	11,534	11,483	0	(377)	0	(377)	0	11,116	0	0	0	53	0	FFL	
46847S-BV-5	JP Morgan Mtg Tr 2017-17-3 A2		03/01/2019	AMI		14,028	14,028	14,041	14,036	0	(6)	0	(6)	0	14,028	0	0	0	44	0	FFL	
49459V-BV-7	Kinder Morgan Energy Partners		03/14/2019	AMI		1,033,540	1,000,000	1,014,350	1,011,236	0	(387)	0	(387)	0	1,010,639	0	22,701	22,701	23,257	51	2FE	
53079E-BE-3	Liberty Mutual Group Inc 4 1/4%		01/31/2019	Tax Free Exchange		390,852	398,000	398,743	398,876	0	2	0	2	0	398,876	0	1,975	1,975	2,112	0	2FE	
64628E-AA-2	New Res Mtg Loan 15-2A A1		03/01/2019	Paidm		37,550	37,550	38,031	38,005	0	(485)	0	(485)	0	37,550	0	0	0	228	0	FFE	
65040H-AA-5	Orange Lake Timesh Tr 20 18-A A		03/08/2019	Paidm		22,211	22,211	22,208	22,209	0	2	0	2	0	22,211	0	0	0	176	0	FFE	
65374J-AA-9	PSNC 2018-3 Tr 18-3 A1 4.000%		03/01/2019	Paidm		22,583	22,583	22,540	22,540	0	53	0	53	0	22,583	0	0	0	175	0	FFL	
74444B-CC-3	Public Service Co of NJ 5 1/8%		03/29/2019	Call		752,984	750,000	745,950	749,788	0	126	0	126	0	749,914	0	86	86	15,583	0	FFL	
81745J-AA-6	Sequoia Mtg Tr 2013-11 13-11 A1		03/01/2019	Paidm		22,829	22,829	23,100	23,084	0	(255)	0	(255)	0	22,829	0	0	0	133	0	FFL	
887317-AG-0	Warner Media LLC 4.7% 01/15/21		03/27/2019	Call		517,028	500,000	507,190	501,733	0	(62)	0	(62)	0	501,541	0	(1,541)	(1,541)	33,478	0	2FE	
89658F-AA-4	Trinity Rail Leasing LP 12-1A A1		03/15/2019	Paidm		28,052	28,052	27,448	27,657	0	395	0	395	0	28,052	0	0	0	81	0	FFE	
908319-AA-3	United Airlines 2013-1 Class A 4, 3%		02/15/2019	Paidm		5,500	5,500	5,458	5,473	0	27	0	27	0	5,500	0	0	0	18	0	FFE	
91159H-FC-7	US Bancorp/MN US 3% 03/15/22		01/14/2019	Various		497,815	500,000	31,351	18,689	0	(202)	0	(202)	0	31,149	0	2,730	2,730	4,958	0	FFE	
92493L-OR-3	Verizon Communications Inc 3 1/2 11/0		02/19/2019	AMI		1,009,200	1,000,000	999,000	999,218	0	17	0	17	0	999,235	0	9,985	9,985	10,597	0	2FE	
97510B-BE-0	Rogers Communications Inc 3 5/8%		02/12/2019	AMI		498,725	500,000	506,392	506,137	0	(126)	0	(126)	0	506,011	0	(7,286)	(7,286)	3,524	0	2FE	
922562-BQ-4	Shell International Finance BV		02/05/2019	AMI		415,527	415,000	422,690	422,363	0	(16)	0	(16)	0	422,341	0	(6,800)	(6,800)	4,012	0	FFE	
83999997 - Total - Bonds - Part 4						8,390,427	8,415,703	8,338,144	7,427,123	0	(2,168)	0	(2,168)	0	8,329,957	0	40,453	40,453	122,701	0	XXX	
83999998 - Total - Bonds - Part 5						18,516,703	18,146,892	18,464,979	17,464,246	0	(3,788)	0	(3,788)	0	18,365,460	0	131,232	131,232	131,232	244,338	0	XXX
83999999 - Total - Bonds						18,516,703	18,146,892	18,464,979	17,464,246	0	(3,788)	0	(3,788)	0	18,365,460	0	131,232	131,232	131,232	244,338	0	XXX
89999997 - Total - Preferred Stocks - Part 4						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
89999998 - Total - Preferred Stocks - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
89999999 - Total - Preferred Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999997 - Total - Common Stocks - Part 4						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999998 - Total - Common Stocks - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
97999999 - Total - Common Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
98999999 - Total - Preferred and Common Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX
99999999 - Totals						18,516,703	18,146,892	18,464,979	17,464,246	0	(3,788)	0	(3,788)	0	18,365,460	0	131,232	131,232	131,232	244,338	0	XXX

(e) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
BB&T-Operating Account ..... Macon, GA .....					9,549,033	9,653,103	9,590,794	XXX
Huntington ..... Columbus, OH .....					929,733	335,449	1,730,844	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	10,478,766	9,988,552	11,321,638	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	10,478,766	9,988,552	11,321,638	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	0	0	10,478,766	9,988,552	11,321,638	XXX

STATEMENT AS OF MARCH 31, 2019 OF THE Securian Casualty Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
05999999	Total - U.S. Government Bonds					0	0	0
10999999	Total - All Other Government Bonds					0	0	0
17999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
24999999	Total - U.S. Political Subdivisions Bonds					0	0	0
31999999	Total - U.S. Special Revenues Bonds					0	0	0
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
48999999	Total - Hybrid Securities					0	0	0
55999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
60999999	Subtotal - SVO Identified Funds					0	0	0
65999999	Subtotal - Bank Loans					0	0	0
77999999	Total - Issuer Obligations					0	0	0
78999999	Total - Residential Mortgage-Backed Securities					0	0	0
79999999	Total - Commercial Mortgage-Backed Securities					0	0	0
80999999	Total - Other Loan-Backed and Structured Securities					0	0	0
81999999	Total - SVO Identified Funds					0	0	0
82999999	Total - Bank Loans					0	0	0
83999999	Total Bonds					0	0	0
861411-24-0	Goldman Sachs Financial Square		03/27/2019	0.000		7,963,523	0	73,041
86999999	Subtotal - All Other Money Market Mutual Funds					7,963,523	0	73,041
88999999	Total Cash Equivalents					7,963,523	0	73,041