

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
- ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning _____, **and ending** _____

Name of foundation Securian Foundation			A Employer identification number 36-3608619	
Number and street (or P.O. box number if mail is not delivered to street address) 400 Robert Street North		Room/suite	B Telephone number (see instructions) 651-665-3501	
City or town, state or province, country, and ZIP or foreign postal code Saint Paul MN 55101-2015				
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply:			C If exemption application is pending, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1. Foreign organizations, check here <input type="checkbox"/>	
			2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 47,462,883		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,869,532			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,443	6,443		
	4 Dividends and interest from securities	1,617,294	1,617,294		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,698			
	b Gross sales price for all assets on line 6a 50,335,917				
	7 Capital gain net income (from Part IV, line 2)		4,372,909		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,590,967	5,996,646	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	55,845			55,845
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	17,145			17,145
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	60,000			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	7,804			7,804
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	11,738	3,354		8,384
	24 Total operating and administrative expenses. Add lines 13 through 23	152,532	3,354	0	89,178
	25 Contributions, gifts, grants paid	2,884,403			2,884,403
26 Total expenses and disbursements. Add lines 24 and 25	3,036,935	3,354	0	2,973,581	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	3,554,032				
b Net investment income (if negative, enter -0-)		5,993,292			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	71,478	88,117	88,117
	2 Savings and temporary cash investments	446,873	1,459,136	1,459,359
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	735		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,279,735	1,934,628	1,943,954
	b Investments—corporate stock (attach schedule)	175,000		
	c Investments—corporate bonds (attach schedule)	40,509,606	42,523,005	43,580,079
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ <u>Accrued Investment Income</u>)	355,432	391,374	391,374	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	42,838,859	46,396,260	47,462,883	
Liabilities	17 Accounts payable and accrued expenses	28,273	31,642	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <u>Securities Payable</u>)			
	23 Total liabilities (add lines 17 through 22)	28,273	31,642	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	42,970,355	47,839,887		
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds	-159,769	-1,475,269		
30 Total net assets or fund balances (see instructions)	42,810,586	46,364,618		
31 Total liabilities and net assets/fund balances (see instructions)	42,838,859	46,396,260		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,810,586
2 Enter amount from Part I, line 27a	2	3,554,032
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	46,364,618
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	46,364,618

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		b) How acquired P—Purchase D—Donation	c) Date acquired (mo., day, yr.)	d) Date sold (mo., day, yr.)
1a	publically traded securities			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 50,335,917		45,963,008	4,372,909	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			4,372,909	
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,372,909
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	}	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	2,037,024	41,662,549	0.048893
2015	2,005,598	40,934,017	0.048996
2014	1,715,840	39,987,290	0.042910
2013	1,661,156	40,030,095	0.041498
2012	1,994,336	38,094,972	0.052352
2	Total of line 1, column (d)		2 0.234649
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		3 0.046930
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		4 44,790,722
5	Multiply line 4 by line 3		5 2,102,029
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 59,933
7	Add lines 5 and 6		7 2,161,962
8	Enter qualifying distributions from Part XII, line 4		8 2,973,581

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	59,933	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	
3	Add lines 1 and 2	3	59,933	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	59,933	
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	61,166	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	61,166	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,233	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax 1,233 Refunded	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ https://www.securian.com/sites/securian/about-us/community-commitment	13	X	
14	The books are in care of ▶ Melissa Rockvoy Telephone no. ▶ 651-665-4322 Located at ▶ 400 Robert Street North Saint Paul MN ZIP+4 ▶ 55101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b** N/A

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	45,404,381
b	Average of monthly cash balances	1b	68,433
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	45,472,814
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	45,472,814
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	682,092
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,790,722
6	Minimum investment return. Enter 5% of line 5	6	2,239,536

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,239,536
2a	Tax on investment income for 2017 from Part VI, line 5	2a	59,933
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	59,933
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,179,603
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,179,603
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,179,603

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,973,581
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,973,581
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	59,933
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,913,648

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,179,603
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			245,622	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ <u>2,973,581</u>				
a Applied to 2016, but not more than line 2a			245,622	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				2,179,603
e Remaining amount distributed out of corpus	548,356			
5 Excess distributions carryover applied to 2017 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	548,356			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	548,356			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017	548,356			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Lori Koutsky 400 Robert Street North St Paul, MN 55101 651-665-3501

b The form in which applications should be submitted and information and materials they should include:

Application should be submitted in writing, to include the name of the grantee and a brief description of the purpose

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

It is anticipated that grantees will be organizations that are exempt from tax under IRC §501(c)(3) and described in §509(a)(1)

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached</p>				2,884,403
<p>Total</p>			▶ 3a	2,884,403
<p>b <i>Approved for future payment</i></p>				
<p>Total</p>			▶ 3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2017

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization Securian Foundation	Employer identification number 36-3608619
--	---

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Securian Holding Company 400 Robert Street North Saint Paul MN 55101 Foreign State or Province: _____ Foreign Country: _____	\$ 3,563,414	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	Minnesota Life Insurance Company 400 Robert Street North Saint Paul MN 55101 Foreign State or Province: _____ Foreign Country: _____	\$ 1,306,118	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	_____ _____ _____ Foreign State or Province: _____ Foreign Country: _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Salesforce.com Inc. Stock 24,142 units	\$ 1,953,329	2/14/2017
2	Amazon.com Inc. Stock 1,100 units	\$ 1,306,118	12/20/2017
1	Amazon.com Inc. Stock 53 units	\$ 63,379	11/28/2017
1	Facebook Inc. Stock 1,270 units	\$ 232,448	11/28/2017
1	ABIOMED, Inc. Stock 3,750 units	\$ 744,188	11/28/2017
1	ABIOMED, Inc. Stock 3,791 units	\$ 570,070	9/6/2017

Name of organization Securian Foundation	Employer identification number 36-3608619
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Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
----- ----- ----- For. Prov. Country	----- ----- -----

Department of the Treasury
Internal Revenue Service

▶ **Attach to the corporation's tax return.**

2017

▶ **Go to www.irs.gov/Form2220 for instructions and the latest information.**

Name Securian Foundation	Employer identification number 36-3608619
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Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	59,933
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	0
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty		3	59,933
4 Enter the tax shown on the corporation's 2016 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	31,655
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	31,655

Part II Reasons for Filing—Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	5/15/2017	6/15/2017	9/15/2017	12/15/2017
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10	7,914	7,914	7,914	7,913
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions.	11	10,166	8,000	13,000	30,000
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12		2,252	2,338	7,424
13 Add lines 11 and 12	13		10,252	15,338	37,424
14 Add amounts on lines 16 and 17 of the preceding column	14		0	0	0
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	10,166	10,252	15,338	37,424
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0	0	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	0	0	0	0
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	2,252	2,338	7,424	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19 5/15/2017	6/15/2017	9/15/2017	12/15/2017
20 Number of days from due date of installment on line 9 to the date shown on line 19	20 0	0	0	0
21 Number of days on line 20 after 4/15/2017 and before 7/1/2017	21 0	0	0	0
22 Underpayment on line 17 × $\frac{\text{Number of days on line 21}}{365} \times 4\%$ (0.04)	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2017 and before 10/1/2017	23 0	0	0	0
24 Underpayment on line 17 × $\frac{\text{Number of days on line 23}}{365} \times 4\%$ (0.04)	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2017 and before 1/1/2018	25 0	0	0	0
26 Underpayment on line 17 × $\frac{\text{Number of days on line 25}}{365} \times 4\%$ (0.04)	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2017 and before 4/1/2018	27 0	0	0	0
28 Underpayment on line 17 × $\frac{\text{Number of days on line 27}}{365} \times 4\%$ (0.04)	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2018 and before 7/1/2018	29 0	0	0	0
30 Underpayment on line 17 × $\frac{\text{Number of days on line 29}}{365} \times \%$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2018 and before 10/1/2018	31 0	0	0	0
32 Underpayment on line 17 × $\frac{\text{Number of days on line 31}}{365} \times \%$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2018 and before 1/1/2019	33 0	0	0	0
34 Underpayment on line 17 × $\frac{\text{Number of days on line 33}}{365} \times \%$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2018 and before 3/16/2019	35 0	0	0	0
36 Underpayment on line 17 × $\frac{\text{Number of days on line 35}}{365} \times \%$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$ 0	\$ 0	\$ 0	\$ 0
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns				38 \$ 0

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1	Enter taxable income for the following periods.				
a	Tax year beginning in 2014				
b	Tax year beginning in 2015				
c	Tax year beginning in 2016				
2	Enter taxable income for each period for the tax year beginning in 2017. See the instructions for the treatment of extraordinary items				
3	Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a	Tax year beginning in 2014				
b	Tax year beginning in 2015				
c	Tax year beginning in 2016				
4	Divide the amount in each column on line 1a by the amount in column (d) on line 3a	0	0	0	0
5	Divide the amount in each column on line 1b by the amount in column (d) on line 3b	0	0	0	0
6	Divide the amount in each column on line 1c by the amount in column (d) on line 3c	0	0	0	0
7	Add lines 4 through 6	0	0	0	0
8	Divide line 7 by 3.0	0	0	0	0
9a	Divide line 2 by line 8	0	0	0	0
b	Extraordinary items (see instructions)				
c	Add lines 9a and 9b	0	0	0	0
10	Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 or comparable line of corporation's return				
11a	Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	0	0	0	
b	Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	0	0	0	
c	Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	0	0	0	
12	Add lines 11a through 11c	0	0	0	
13	Divide line 12 by 3.0	0	0	0	
14	Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	0	0	0	0
15	Enter any alternative minimum tax for each payment period. See instructions				
16	Enter any other taxes for each payment period. See instructions				
17	Add lines 14 through 16	0	0	0	0
18	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
19	Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	0	0	0	0

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)	
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months	
20	Annualization periods (see instructions)	20				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	264,715	397,073	824,658	1,252,733
22	Annualization amounts (see instructions)	22	6	4	2	1.33333
23a	Annualized taxable income. Multiply line 21 by line 22	23a	1,588,290	1,588,292	1,649,316	1,670,306
b	Extraordinary items (see instructions)	23b	1,761,401	1,761,401	2,276,577	4,242,966
c	Add lines 23a and 23b	23c	3,349,691	3,349,693	3,925,893	5,913,272
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24	33,497	33,497	39,259	59,133
25	Enter any alternative minimum tax for each payment period (see instructions)	25				
26	Enter any other taxes for each payment period. See instructions	26				
27	Total tax. Add lines 24 through 26	27	33,497	33,497	39,259	59,133
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	33,497	33,497	39,259	59,133
30	Applicable percentage	30	25%	50%	75%	100%
31	Multiply line 29 by line 30	31	8,374	16,749	29,444	59,133

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment	
		Note: Complete lines 32 through 38 of one column before completing the next column.				
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	8,374	16,749	29,444	59,133
33	Add the amounts in all preceding columns of line 38. See instructions	33		7,914	15,828	23,742
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	8,374	8,835	13,616	35,391
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	7,914	7,914	7,914	7,913
36	Subtract line 38 of the preceding column from line 37 of the preceding column	36		0	0	0
37	Add lines 35 and 36	37	7,914	7,914	7,914	7,913
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	7,914	7,914	7,914	7,913

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals:		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
										Capital Gains/Losses		50,335,917		50,238,219		97,698	
										Other sales		0		0		0	
		Amount															
Long Term CG Distributions		0															
Short Term CG Distributions		0															
1	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	publicly traded securities		X						50,335,917	50,238,219					97,698		

Part I, Line 18 (990-PF) - Taxes

		60,000	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	60,000			
3	Income tax	0			

Part I, Line 23 (990-PF) - Other Expenses

		11,738	3,354	0	8,384
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank Charges	3,354	3,354		
2	Misc. Expenses	8,384	0		8,384

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	1,279,735	1,934,628	1,289,423	1,943,954	
		State/Local	0	0	0	0	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1	Long Term US		1,279,735	1,934,628	1,289,423	1,943,954	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		175,000	0	182,000	0	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Corporate Stock		175,000	0	182,000	0

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				40,509,606	42,523,005	40,786,729	43,580,079
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Long Term			40,509,606	42,523,005	40,786,729	43,580,079

Part II, Line 15 (990-PF) - Other Assets

		355,432	391,374	391,374
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Accrued Investment Income	355,432	391,374	391,374

Part II, Line 22 (990-PF) - Other Liabilities

		0	0
Description		Beginning Balance	Ending Balance
1	Securities Payable	0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											0	0	0
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
1		400 Robert St N	St Paul	MN	55101		President		0				
2		400 Robert St N	St Paul	MN	55101		Vice President		0				
3		400 Robert St N	St Paul	MN	55101		Secretary		0				
4		400 Robert St N	St Paul	MN	55101		Treasurer		0				
5		400 Robert St N	St Paul	MN	55101		Asst. Treasurer		0				
6		400 Robert St N	St Paul	MN	55101		Asst. Secretary		0				
7	X	400 Robert St N	St Paul	MN	55101		Manager	available	0				

Line 37 (2220) - Penalty Calculation

	Estimated Tax Payments	Due Date	Required Pymt	Amount Paid	Balance Due	# of Days	Penalty
1	First quarter estimated payments	5/15/2017	7,914		7,914		
	Prior year overpayment applied to current year			1,166	6,748	0	0
	5/15/2017 payment			6,748		0	0
	Total First Quarter Amounts			7,914			0
2	Second quarter estimated payments	6/15/2017	7,914		7,914		
	5/15/2017 payment			2,252	5,662	0	0
	6/15/2017 payment			5,662		0	0
	Total Second Quarter Amounts			7,914			0
3	Third quarter estimated payments	9/15/2017	7,914		7,914		
	6/15/2017 payment			2,338	5,576	0	0
	9/15/2017 payment			5,576		0	0
	Total Third Quarter Amounts			7,914			0
4	Fourth quarter estimated payments	12/15/2017	7,913		7,913		
	9/15/2017 payment			7,424	489	0	0
	12/15/2017 payment			489		0	0
	Total Fourth Quarter Amounts			7,913			0
5	Total Penalty						0

<u>Interest Rate Period:</u>	<u>Interest Rate:</u>	<u>Interest Rate Period:</u>	<u>Interest Rate:</u>	<u>Interest Rate Period:</u>	<u>Interest Rate:</u>
4/15/2017 to 7/1/2017	4%	12/31/2017 to 4/1/2018	4%	9/30/2018 to 1/1/2019	0%
6/30/2017 to 10/1/2017	4%	3/31/2018 to 7/1/2018	0%	12/31/2018 to 3/16/2019	0%
9/30/2017 to 1/1/2018	4%	6/30/2018 to 10/1/2018	0%		

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
AccessAbility - Project Connect Minneapolis, Minnesota	41-0735909	5,000.00	Helps immigrants and disadvantaged become employable.
Amhurst H. Wilder Foundation Saint Paul, Minnesota	41-0693889	10,000.00	Provide public service messages for non-profit organizations.
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	50,000.00	Hurricane Irma - Orange Beach and Palm Beach
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	15,000.00	Hurricane Harvey
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	5,000.00	Refurbish two blood collections busses
Arts Partnership Saint Paul, Minnesota	26-2507419	546,373.00	Campaign to support Ordway Center.
Avivo - Women Achieving New Directions Minneapolis, Minnesota	41-0828779	5,000.00	Improves the lives of single working mothers.
BestPrep Minneapolis, Minnesota	41-1265355	10,000.00	Provides business and economic education.
Beyond Walls Urban Squash Minneapolis, Minnesota	51-0607378	2,000.00	Academic services for underserved youth.
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	5,000.00	Serves disadvantaged at-risk youth.
Bolder Options Minneapolis, Minnesota	41-1909408	5,000.00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success.
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	10,000.00	Serves disadvantaged and at-risk youth.
Breakthrough Twin Cities Saint Paul, Minnesota	45-3587267	7,500.00	Academic support and enrichment for under-resourced students to help them go to college.
Catholic Charities - Dorothy Day Ctr Campaign Saint Paul, Minnesota	41-1302487	287,500.00	Dorothy Day campaign.
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000.00	Assesses charitable organizations and provides advice to donors.
Children's Minnesota Foundation Edina, Minnesota	41-1814223	20,000.00	Annual support.
Children's Theatre Company Minneapolis, Minnesota	41-1254553	6,500.00	Annual support.
Citizens League Saint Paul, Minnesota	41-0722696	7,500.00	Annual support.
CLUES Minneapolis, Minnesota	41-1386986	30,000.00	Capital campaign
College of St. Scholastica Duluth, Minnesota	41-0698301	15,000.00	Funding for computer lab.
College Possible Minneapolis, Minnesota	41-1968798	10,000.00	Assist talented, economically disadvantaged students to attend college.
Common Bond Communities Saint Paul, Minnesota	41-1260469	8,000.00	Housing and services for low income people.
Como Friends Saint Paul, Minnesota	41-1943928	6,500.00	Annual support.
COMPAS Saint Paul, Minnesota	41-1228092	4,000.00	Arts instruction and programs in inner-city.
Construction Career Training Minneapolis, Minnesota	76-0788162	2,500.00	Provides employment services and mentoring to ex-offenders.
Face to Face Saint Paul, Minnesota	41-0986780	5,000.00	Works with disadvantaged youth to provide health, education and counseling services.
Friends of the St. Paul Public Library Saint Paul, Minnesota	41-6029683	3,000.00	Supports projects of the St. Paul Public Library.
GiveMN Saint Paul, Minnesota	27-0374054	5,000.00	Provides technology and assistance to help MN charities fundraise.
Greater Houston Community Foundation Houston, Texas	23-7160400	50,000.00	Disaster relief.
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	395,000.00	Fund Career Academies initiatives.
Greater Twin Cities United Way Saint Paul, Minnesota	41-1973442	50,000.00	Annual support for 75 health & welfare agencies.
Guadalupe Alternative Programs Saint Paul, Minnesota	41-0906127	5,000.00	Employment services for disadvantaged youth.
Guild Incorporated - Employment Services Saint Paul, Minnesota	41-1669233	6,000.00	Employment services for clients with mental illnesses.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
H.I.R.E.D. Minneapolis, Minnesota	41-6078344	8,000.00	Employment services for disadvantaged.
History Theatre Saint Paul, Minnesota	41-1408420	7,500.00	Annual support for theater.
Jeremiah Program Minneapolis, Minnesota	41-1801834	6,000.00	Assists low income, single mothers to become self reliant.
Junior Achievement Saint Paul, Minnesota	41-1424988	13,000.00	Business and economic education programs for students.
Junior Achievement Saint Paul, Minnesota	41-1424988	65,000.00	Capital campaign.
Karen Organization of Minnesota Saint Paul, Minnesota	30-0438142	5,000.00	Provides services to help refugees become self sufficient.
Keystone Community Services - Youth Express Saint Paul, Minnesota	41-0693924	5,000.00	Disadvantaged youth workforce training.
Learning Disabilities Association of Minnesota Minneapolis, Minnesota	23-7297031	5,000.00	Support for classes for adults & children with learning disabilities.
Lifetrack Resources Saint Paul, Minnesota	41-0874507	7,500.00	Assists disadvantaged to become employed.
Lifetrack Resources Saint Paul, Minnesota	41-0874507	30,000.00	Capital campaign.
Lifeworks Services Eagan, Minnesota	41-0907857	8,000.00	Community employment services for people with disabilities.
Mentor Minnesota Minneapolis, Minnesota	41-1859085	5,000.00	Support for mentoring programs.
Metropolitan Economic Development Assoc Minneapolis, Minnesota	41-0977257	6,000.00	Helps people of color start their own businesses.
Minneapolis Institute of Arts Minneapolis, Minnesota	41-0693915	5,000.00	Annual support for the institute.
Mpls-St. Paul Regional Econ Dev Partnership Saint Paul, Minnesota	27-4026636	50,000.00	Promotes economic development to stimulate capital investment and job growth.
Minnesota Assistance Council for Veterans Minneapolis, Minnesota	41-1694717	5,000.00	Helps veterans with housing and employment.
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	10,000.00	Annual support.
Minnesota Communities Caring for Children Saint Paul, Minnesota	41-1354842	3,000.00	Child abuse prevention services.
Minnesota Community Foundation Saint Paul, Minnesota	41-0832480	25,000.00	Minnesota Super Bowl Host Committee Legacy Fund - Renovation of Conway Community Center
Minnesota Council on Econ. Education Minneapolis, Minnesota	41-6040647	7,500.00	Support for programs that prepare teachers to teach economic education and personal finance.
Minnesota Council on Foundations Minneapolis, Minnesota	41-1269275	5,850.00	Annual support.
Minnesota Education Equity Partnership Saint Paul, Minnesota	41-1699505	5,000.00	Supports race equity to ensure stuents of color and American Indian students achieve full academic and leadership success.
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	5,000.00	Annual support.
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	62,500.00	Capital campaign - Fort Snelling.
Minnesota Landmarks Saint Paul, Minnesota	23-7069422	3,000.00	Support for cultural programs.
Minnesota Literacy Council Saint Paul, Minnesota	23-7217182	5,000.00	Statewide literacy services.
Minnesota MATHCOUNTS Saint Paul, Minnesota	41-6042142	1,000.00	Provides math curriculum for jr. high students.
Minnesota Museum of American Art Saint Paul, Minnesota	41-0726138	5,000.00	Annual support.
Minnesota Opera Saint Paul, Minnesota	41-0946789	20,000.00	Annual support.
Minnesota Orchestra Minneapolis, Minnesota	41-0693875	5,000.00	Annual support.
Minnesota Private College Fund Saint Paul, Minnesota	51-0166951	22,000.00	Combined campaign for private colleges.
Minnesota Public Radio Saint Paul, Minnesota	41-0953924	13,000.00	Annual support.
Minnesota State Fair Foundation Saint Paul, Minnesota	41-2013696	2,000.00	Preserves and improves the State Fairgrounds.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Minnesota Adult & Teen Challenge Minneapolis, Minnesota	41-1517351	5,000.00	Provides employment and support services to recovering addicts.
Minnesota Zoo Foundation Apple Valley, Minnesota	51-0147653	5,000.00	Annual support
Neighborhood Development Center, Inc. Saint Paul, Minnesota	41-1738791	5,000.00	Helps disadvantaged entrepreneurs develop businesses.
Neighborhood House Saint Paul, Minnesota	41-0693916	8,000.00	Support for English Language Learners program.
Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	20-3000282	2,000.00	Operating support.
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-1428998	50,000.00	Annual support.
Park Square Theatre Saint Paul, Minnesota	41-1280683	7,500.00	Annual support.
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	4,000.00	Annual support
Project For Pride in Living Minneapolis, Minnesota	23-7232208	6,000.00	Helps disadvantaged people achieve self sufficiency.
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	2,000.00	Annual support.
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	4,000.00	Annual support for Interpreter Services program.
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	10,000.00	Neuroscience research campaign - lab construction and equipment
Schubert Club Saint Paul, Minnesota	41-0945277	2,500.00	Annual support for music education programs.
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000.00	Annual support for the museum.
Second Harvest Heartland Saint Paul, Minnesota	23-7417654	7,500.00	Annual support.
Southwest Florida Community Foundation Fort Myers , Florida	59-6580874	50,000.00	Disaster relief.
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	6,000.00	Annual support.
St. Augustine Society - St. Francis House Saint Paul, Minnesota	59-2475614	50,000.00	Hurricane Disaster Relief
St. Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	40,000.00	Annual support for orchestra.
St. Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,750.00	Supports civic St. Paul through educational programs and festivals.
St. Paul Foundation - Community Sharing Fund Saint Paul, Minnesota	41-6031510	6,000.00	Emergency assistance for disadvantaged.
St. Paul Foundation - El Fondo Boricua Saint Paul, Minnesota	41-6031510	10,000.00	Disaster relief
St. Paul River Centre Convention & Visitors Auth. Saint Paul, Minnesota	41-1781903	7,500.00	Provides attractions to draw visitors to downtown St. Paul
Summit Academy OIC Minneapolis, Minnesota	41-0908458	6,000.00	Employment & training services for disadvantaged.
Think Small Saint Paul, Minnesota	41-1260581	5,000.00	Provides educational resources to parents and child care providers.
Tree Trust Saint Louis Park, Minnesota	41-1291626	5,000.00	Education & employment for disadvantaged youth.
Twin Cities Habitat for Humanity Minneapolis, Minnesota	36-3363171	8,000.00	Housing for disadvantaged.
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000.00	Support for educational television.
Twin Cities RISE Minneapolis, Minnesota	41-1761118	8,000.00	Employment program for disadvantaged.
Ujamaa Place Saint Paul, Minnesota	27-1216065	15,000.00	Helps troubled young African American men become productive community members.
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	237,500.00	Capital campaign support.
Volunteers of America - MN Edina, Minnesota	41-1554078	5,000.00	Assists ex-offenders with rehabilitation and re-entry.
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500.00	Annual support.

SECURIAN FOUNDATION

Employer identification number 36-3608619

Part XV - Schedule I - Line 3a Paid during the year

	FEDERAL ID	AMOUNT	PURPOSE
Women Venture Saint Paul, Minnesota	41-1463426	7,500.00	Trains low income women in entrepreneurship.
YMCA of Greater St. Paul Saint Paul, Minnesota	41-0693932	5,000.00	Program for disadvantaged youth.
YMCA of Greater St. Paul - Urban Youth Developme Saint Paul, Minnesota	41-0693932	6,000.00	Program for disadvantaged youth.
YWCA of St. Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	7,500.00	Program for disadvantaged youth.
Youthprise - St. Paul Youth Intervention Initiative Saint Paul, Minnesota	27-4126970	10,000.00	Youth intervention program.
TOTAL 2017 CONTRIBUTIONS		2,686,973.00	
TOTAL 2017 MATCHING CONTRIBUTIONS		193,829.67	
TOTAL 2017 VOLUNTEER PLUS CONTRIBUTIONS		3,600.00	
		2,884,402.67	

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2016	2017	2017
	Book Value	Book Value	Market Value
Long term bonds			
Aetna Inc	951,502	495,246	541,734
Alabama Economic Settlement	275,000	275,000	278,064
Alexandria Real Estate Equities	499,408	499,597	502,106
American Airlines 2015-1 Class	85,748	76,378	76,187
American Airlines 2015-2 Class	235,128	209,296	213,670
American Water Capital Corp	-	498,414	494,831
Anadarko Holding Co	375,923	373,275	402,240
Andeavor	-	499,265	501,195
Andeavor Logistics LP	500,000	500,000	525,850
Anheuser-Busch Cos LLC	303,314	-	-
Anthem	-	499,003	509,664
Arizona Public Service Co	497,743	-	-
AT&T Inc	561,927	559,313	546,592
Avnet Inc	194,576	-	-
Bank of America Corp	259,343	259,411	268,871
Bank of America NA	363,171	111,401	130,408
Bank 2017	-	411,720	409,056
Bear Stearns Commercial Mortga	352,280	-	-
Beckton Dickinson and Co	-	500,000	501,397
BHP Billiton Finance USA Ltd	418,261	418,416	457,630
Biogen Idec Inc	274,817	274,846	284,996
Bio-Rad Laboratories	362,056	361,564	381,007
Block Financial LLC	179,752	178,512	180,381
BNSF Funding Trust 1	524,561	524,383	576,250
Boardwalk Pipelines LP	352,834	196,194	199,155
Brixmor Operating Partnership	399,863	399,878	399,467
Buckeye Partners LP	284,158	284,388	315,223
Cardinal Health Inc	249,903	749,970	742,065
CenterPoint Energy Resources	499,275	-	-
CFCRE Commercial Mortgage Trust	-	514,230	510,759
Chelan County Public Utility	400,000	400,000	409,348
Chevron Corp	500,000	-	-
Citigroup Commercial Mortgage	1,249,392	835,361	838,448
CitiGroup Inc	381,588	380,921	395,825
Citizens Bank NA/Providence RI	249,789	249,898	250,171
COMM 2012 - LC4 Mortgage Trust	266,202	265,717	269,798
COMM 2012 - CCRE5 Mortgage Trust	406,082	405,061	399,596
COMM 2013 - CCRE7 Mortgage Trust	285,488	284,626	285,680
Continental Airlines 2009-2 Class A	149,683	135,792	135,864
CAN Financial Corp	-	498,904	492,729
CSAIL 2017-CX9 Commercial Mortgage	-	514,654	513,104
CSX Corp	347,438	346,279	370,747
CVS Pass-Through Trust	293,394	275,016	289,125
CWHEQ Home Equity Loan Trust S	127,345	121,421	120,950
Cubalmart	-	253,108	256,924
Delmarva Power & Light Co	149,241	149,259	154,395
Delta Air Lines 2012-1 Class A	64,197	51,239	51,554
Delta Air Lines 2015-1 Class B	140,243	130,163	134,315
Discover Bank	583,823	575,933	588,573
Dominion Gas Holdings LLC	164,962	164,975	165,259
Dominion Energy Inc	100,000	100,000	108,000
Douglas County Public Utility	103,927	104,141	138,928
Duke Energy Corp	399,869	399,959	400,111
E*TRADE Financial Corp	-	499,524	495,779
El Paso Electric Co	125,573	125,470	132,422
Enterprise Products Operating	285,603	284,312	292,206
Eversource Energy	374,683	-	-
Exelon Generation Co LLC	274,968	274,978	277,798

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2016	2017	2017
	Book Value	Book Value	Market Value
Fannie Mae Pool	82,798	59,627	63,625
FirstEnergy Corp	-	498,419	512,323
Fifth Third Bank/Cincinnati OH	349,671	349,760	353,699
Flowers Foods Inc	107,831	-	-
Ford Motor Co	500,000	500,000	521,292
Freddie Mac Gold Pool	57,869	48,375	52,802
General Electric Co	247,830	-	-
General Motors Financial Co	449,020	384,139	410,929
Georgia Power Co	397,572	397,623	425,923
Gilead Sciences Inc	398,636	398,825	394,889
Ginnie Mae I	146,234	116,646	125,437
Goodyear Tire & Rubber Co	-	400,000	409,500
GS Mortgage Securities Corp	507,393	499,994	512,486
Helios Leasing I LLC	65,274	57,125	56,316
HSBC Bank USA NA	327,903	-	-
HSBC Holdings Ltd	-	250,000	253,480
HCA Inc	311,564	-	-
HollyFrontier Corp	500,490	-	-
Host Hotels & Resorts LP	214,984	212,168	215,358
Huntington Bancshares Inc	299,498	299,611	304,719
Huntington National Bank/The	249,816	249,915	250,222
Johnson Controls Inc	356,481	356,614	413,083
JM Smucker Co	-	209,830	215,975
JP Morgan Chase Commercial Mortgage	1,155,422	1,426,367	1,445,448
KeyBank NA/Cleveland OH	401,735	401,434	402,991
Lexington Realty Trust	214,810	214,832	216,615
Manulife Financial Corp	149,474	149,481	187,443
Marsh & McLennan Cos Inc	-	499,444	501,008
McCormick & Co Inc	-	249,851	251,325
Mid-America Apartments LP	-	498,024	500,853
Monsanto Co	371,615	371,634	391,342
Morgan Stanley	523,048	515,823	533,267
Morgan Stanley Bank of America	220,557	759,679	765,204
Mosaic Co	-	249,515	250,655
Multi Security Asset Trust	149,209	-	-
New York City Transitional Fin	524,914	527,646	536,646
NextEra Energy Capital Holding	399,627	399,762	401,028
NuStar Logistics LP	364,955	353,613	355,688
NYU Hospitals Center	201,133	201,108	215,817
Oglethorpe Power Corp	442,740	-	-
Pentair Finance SA	324,731	-	-
Pfizer Inc	499,552	-	-
Pitney Bowes Inc	498,691	498,951	465,000
Port Authority of New York & New Jersey	340,000	340,000	418,089
Principal Financial Group Inc	249,332	-	-
Public Service Co of Colorado	572,478	570,665	581,719
Raymond James Financial Inc	174,891	380,252	423,958
Regency Energy Partners LP / R	205,512	-	-
Republic Services Inc	164,734	164,779	170,093
Retail Properties of America I	224,096	-	-
Select Income REIT	444,364	-	-
Simon Property Group LP	498,696	498,813	497,643
Sinai Health System	175,000	165,000	164,702
Smucker (JM) Co	209,789	-	-
Southern Co Gas Capital Corp	199,836	199,852	206,378
Southern Power Co	344,973	345,070	383,912
Statoil ASA	199,971	199,978	203,298
Suncor Energy Inc	248,434	248,608	255,490
Sunoco Logistics Partners	214,407	214,418	240,784

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2016	2017	2017
	Book Value	Book Value	Market Value
SunTrust Bank	499,364	499,502	499,983
Synchrony Bank	-	249,039	248,982
Synchrony Financial	324,949	324,974	325,615
Target Corp	245,099	245,211	258,651
TD Ameritrade Holding Corp	199,644	199,708	202,395
Tech Data Corp	-	224,719	225,698
Tennessee Gas Pipeline Co LLC	394,156	390,112	390,825
Tesoro Corp	180,000	-	-
Teva Pharmaceutical Finance	299,237	-	-
Textron Inc	249,752	249,808	257,237
Toyota Motor Credit Corp	399,996	-	-
U.S. Treasury Bonds	1,068,226	1,760,856	1,762,200
UBS Commercial Mortgage Trust	497,572	514,252	507,240
UBS-Barclays Commercial Mortgage	202,929	202,410	203,210
Unum Group	211,232	211,019	244,728
Valspar Corp	114,907	-	-
Ventas Realty LP	393,128	496,878	500,075
VEREIT Operating Partnership	-	496,758	494,286
Verizon Communications Inc	-	496,239	549,841
Voya Financial Inc	-	498,592	495,502
WEC Energy Group Inc	399,487	399,631	400,773
Wells Fargo & Co	448,869	199,447	238,159
Wells Fargo Commercial Mortgage	1,552,511	1,968,595	1,921,393
Western Union Co	-	499,399	506,175
WFRBS Commercial Mortgage Trust	682,537	557,667	561,080
Williams Partners LP	175,332	-	-
XLIT Ltd	346,791	343,135	355,083
Total long term bonds	41,789,341	44,457,632	45,524,033
Preferred stock			
Transcanad Trust	175,000	-	-
Total preferred stock	175,000	-	-
Short term			
Wells Fargo & Co	446,873	-	-
Total short term	446,873	-	-
Cash equivalents			
Wells Fargo & Co	-	1,459,136	1,459,136
Total cash equivalents	-	1,459,136	1,459,136
Total	\$ 42,411,213	45,916,768	46,983,169

SECURIAN FOUNDATION
Employer identification number 36-3608619

Part III

Schedule IV - Line 3 Other Increases

Change in Accrual for Unpaid Taxes \$ -