

Premium Financing Client Disclosure



Minnesota Life Insurance Company - a Securian Financial company
Life New Business • 400 Robert Street North • St. Paul, Minnesota 55101-2098 • 1-800-643-5728

Sign and return this disclosure form with your application for life insurance.

We, the undersigned prospective insured _____ and policyowner _____
(print name) (print name)
_____ understand the following:
(print name)

1. I have applied for a life insurance policy (the "Policy") to be issued by Minnesota Life Insurance Company. I plan to pay the Policy premiums by entering into loan agreements with a lending institution or trust;
2. That funding premium payments through the use of loans involves risks such as: changes in interest rates; changes in collateral valuation or requirements; or termination, modification or non-renewal of the loan; that there may be other risks not listed here;
3. That the Policy value may not keep pace with the cost of the loan and that I can lose money in this transaction potentially up to the amount of the loan plus outstanding interest;
4. That I am obligated to repay the entire loan balance plus outstanding interest;
5. That premium financing through a loan from an outside lending institution is one of a number of methods to fund the purchase of a life insurance policy and that I am under no obligation to purchase the Policy;
6. That at the time of purchase, I have not entered into an arrangement nor do I have the intent to enter into an arrangement that obligates me, or my assigns, or gives any party the right to sell or otherwise alienate a beneficial interest in the Policy other than through a collateral assignment to secure the Policy premium loans;
7. I acknowledge that I have not entered into any agreement where the person or persons selling the life insurance policy have agreed to share compensation with me.
8. I understand that persons associated with the lending institution may be receiving a portion of the compensation related to the sale of the Policy;
9. I understand that policy loans and/or assignments on a modified endowment contract (MEC) may create adverse tax consequences;
10. I acknowledge that I may have received supplemental information related to the premium financing that were not prepared or reviewed by Minnesota Life and that Minnesota Life is not responsible for any such supplemental information.
11. I have had an opportunity to seek the advice of legal and tax counsel regarding this transaction, and I fully understand the risks associated with funding the Policy purchase using premium financing; and
12. I agree to hold Minnesota Life harmless from and against any claims, losses, liabilities, damages, and expenses directly or indirectly related to any premium financing arrangement associated with the purchase of a life insurance policy from Minnesota Life.

Proposed insured signature X	Date
Proposed policyowner signature X	Date