

QUARTERLY STATEMENT

OF THE

Securian Specialty Lines, Inc.

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2026**

PROPERTY AND CASUALTY

2026



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026
OF THE CONDITION AND AFFAIRS OF THE

Securian Specialty Lines, Inc

NAIC Group Code	0869 (Current)	NAIC Company Code	17631	Employer's ID Number	99-2262045
Organized under the Laws of	Texas		State of Domicile or Port of Entry TX		
Country of Domicile	United States of America				
Incorporated/Organized	04/01/2024		Commenced Business 04/25/2024		
Statutory Home Office	211 E. 7th Street, Suite 620 (Street and Number)		Austin, TX, US 78701-3218 (City or Town, State, Country and Zip Code)		
Main Administrative Office	400 Robert Street North (Street and Number)		651-665-3500 (Area Code) (Telephone Number)		
	St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)				
Mail Address	6055 Lakeside Commons Drive, Suite 200 (Street and Number or P.O. Box)		Macon, GA, US 31210 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	400 Robert Street North (Street and Number)		651-665-3500 (Area Code) (Telephone Number)		
	St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)				
Internet Website Address	www.securian.com				
Statutory Statement Contact	Amanda Rachael Larson (Name)		478-314-3187 (Area Code) (Telephone Number)		
	amanda.larson@securian.com (E-mail Address)				
			(FAX Number)		

OFFICERS

President & Chief Executive Officer	Matthew Justin Bauler #	Treasurer	Ted James Nistler
Secretary	James Scott Fuller		

OTHER

Adam Marshall Swartz, Vice President	James Keath Daniels, Vice President
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DIRECTORS OR TRUSTEES

James Scott Fuller	Ted James Nistler	James Keath Daniels
Christopher Robert Greene	David Anthony Seidel	Mark James Geldernick

State of Georgia
County of Houston SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that; (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Matthew Justin Bauler
President & Chief Executive Officer

James Scott Fuller
Secretary

Ted James Nistler
Treasurer

Subscribed and sworn to before me this 11th day of July, 2026

Angel C Lutz
Financial Planning & Analysis Specialist
12/10/2027

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Angel C Lutz
NOTARY PUBLIC
HOUSTON COUNTY, GEORGIA
My Commission Expires
12/10/2027

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	48,021,798		48,021,798	48,038,082
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks			0	0
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 3,392,788), cash equivalents (\$ 3,850,418) and short-term investments (\$ 0)	7,243,206		7,243,206	4,549,941
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	55,265,004	0	55,265,004	52,588,022
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	328,811		328,811	334,212
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,003,077		4,003,077	2,570,527
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	130,681		130,681	73,726
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	37,518		37,518	27,889
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	6,034		6,034	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	2,150	2,150	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	59,773,275	2,150	59,771,125	55,594,376
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	59,773,275	2,150	59,771,125	55,594,376
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	2,150	2,150	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,150	2,150	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$4,771,000)	4,806,672	3,341,310
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses		
4. Commissions payable, contingent commissions and other similar charges	1,612,006	1,123,622
5. Other expenses (excluding taxes, licenses and fees)	151,690	101,182
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	373,370	118,961
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	6,000	
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	342,607	222,093
13. Funds held by company under reinsurance treaties	534,075	371,256
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	250,297	277,035
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,076,717	5,555,459
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	8,076,717	5,555,459
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	2,500,000	2,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	45,500,000	45,500,000
35. Unassigned funds (surplus)	3,694,408	2,038,917
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	51,694,408	50,038,917
38. Totals (Page 2, Line 28, Col. 3)	59,771,125	55,594,376
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 10,500,553)	10,494,553	3,569,552	10,409,842
1.2 Assumed (written \$)			0
1.3 Ceded (written \$ 1,048,856)	1,048,856	356,955	1,040,984
1.4 Net (written \$ 9,451,697)	9,445,697	3,212,597	9,368,858
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,130,000):			
2.1 Direct	5,013,033	1,741,181	4,376,981
2.2 Assumed			0
2.3 Ceded	503,330	174,119	437,715
2.4 Net	4,509,703	1,567,062	3,939,266
3. Loss adjustment expenses incurred	335,160	107,087	312,463
4. Other underwriting expenses incurred	3,875,565	1,331,877	4,476,383
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	8,720,428	3,006,026	8,728,112
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	725,269	206,571	640,746
INVESTMENT INCOME			
9. Net investment income earned	1,006,528	609,900	1,597,319
10. Net realized capital gains (losses) less capital gains tax of \$			0
11. Net investment gain (loss) (Lines 9 + 10)	1,006,528	609,900	1,597,319
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	169,249	58,511	167,610
15. Total other income (Lines 12 through 14)	169,249	58,511	167,610
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,901,046	874,982	2,405,675
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,901,046	874,982	2,405,675
19. Federal and foreign income taxes incurred	449,698	179,297	487,504
20. Net income (Line 18 minus Line 19)(to Line 22)	1,451,348	695,685	1,918,171
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	50,038,917	20,283,798	20,283,798
22. Net income (from Line 20)	1,451,348	695,685	1,918,171
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$			
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	9,630	(4,450)	23,611
27. Change in nonadmitted assets	194,513	(80,890)	(186,663)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (stock dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	28,000,000	28,000,000
33.2 Transferred to capital (stock dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) home office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,655,491	28,610,345	29,755,119
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	51,694,408	48,894,143	50,038,917
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	169,249	58,511	167,610
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	169,249	58,511	167,610
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	8,139,661	2,889,105	7,412,480
2. Net investment income	1,028,213	338,542	1,291,319
3. Miscellaneous income	169,249	58,511	167,610
4. Total (Lines 1 to 3)	9,337,123	3,286,158	8,871,409
5. Benefit and loss related payments	3,101,296	110,871	984,960
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	3,671,833	489,137	3,789,219
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	195,288	179,446	387,209
10. Total (Lines 5 through 9)	6,968,417	779,454	5,161,388
11. Net cash from operations (Line 4 minus Line 10)	2,368,706	2,506,704	3,710,021
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	0	0	0
12.2 Stocks	0	0	0
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	0	0	0
13. Cost of investments acquired (long-term only):			
13.1 Bonds	0	28,116,031	33,106,461
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	0	28,116,031	33,106,461
14. Net increase/(decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	0	(28,116,031)	(33,106,461)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	28,000,000	28,000,000
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	324,559	320,838	354,245
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	324,559	28,320,838	28,354,245
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	2,693,265	2,711,511	(1,042,195)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	4,549,941	5,592,135	5,592,135
19.2 End of period (Line 18 plus Line 19.1)	7,243,206	8,303,646	4,549,941

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Specialty Lines, Inc. (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Texas Department of Insurance. The Texas Department of Insurance recognizes statutory accounting practices prescribed or permitted by the State of Texas for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Texas Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Texas. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2026	2025
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 1,451,348	\$ 1,918,171
2) Effect of state prescribed practices				\$	\$
3) Effect of state permitted practices				\$	\$
4) NAIC SAP	XXX	XXX	XXX	\$ 1,451,348	\$ 1,918,171
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 51,694,408	\$ 50,038,917
6) Effect of state prescribed practices				\$	\$
7) Effect of state permitted practices				\$	\$
8) NAIC SAP	XXX	XXX	XXX	\$ 51,694,408	\$ 50,038,917

B. No significant change

C. No significant change

D. Going Concern

Not applicable

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

2. There were no other-than-temporary impairments (OTTI) recorded as of June 30, 2026, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of June 30, 2026, due to management's intent to sell or inability to hold a security until recovery.

NOTES TO FINANCIAL STATEMENTS

5. Investments (Continued)

3. As of June 30, 2026, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

a. The aggregate amount of unrealized losses:

1. Less than 12 months\$0

2. 12 months or longer\$0

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months\$0

2. 12 months or longer\$0
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. Not applicable
- N. Not applicable
- O. Not applicable
- P. Not applicable
- Q. Not applicable
- R. Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

Not applicable

8. Derivative Instruments

Not applicable

9. Income Taxes

No significant change

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries and Affiliate

Not applicable

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Not applicable

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Not applicable
- B. Not applicable
- C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

20. Fair Market Value

- A. The fair value of the Company’s financial assets and financial liabilities has been determined using available market information as of June 30, 2026. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company’s estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1: Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2: Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3: Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company’s assumptions about the inputs market participants would use in pricing assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value (continued)

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

1. The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of June 30, 2026:

	Level 1	Level 2	Level 3	Net Asset Value NAV	Total
Bonds					
Issuer Credit Obligations	-	-	-	-	-
Asset-Backed Securities	-	-	-	-	-
Cash Equivalents					
Money Market Mutual Funds	3,850,418	-	-	-	3,850,418
Common Stocks					
Industrial & Misc.	-	-	-	-	-
Other Long Term Assets					
Debt Securities That Lack Substantive Credit Enhancement	-	-	-	-	-
Total assets at fair value	\$3,850,418	\$ -	\$ -	\$-	\$3,850,418

2. Not applicable - no level 3 assets or liabilities
3. Transfer of securities among the levels occur at the beginning of the reporting period.
4. The majority of Level 2 securities prices are obtained from pricing services and are reviewed and corroborated by the Company. Market inputs utilized in the pricing evaluation typically include benchmark yields, issuer spreads, reported trades, estimated cash flows and prepayment speeds, and collateral valuations.
5. Not applicable - no derivative assets or liabilities

B. Not applicable

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2026:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$47,671,254	\$48,021,798	\$47,671,254	\$-	\$-	\$-	\$-
Asset-Backed Securities	-	-	-	-	-	-	-
Common Stock	-	-	-	-	-	-	-
Short Terms	-	-	-	-	-	-	-
Cash Equivalents	3,850,418	3,850,418	3,850,418	-	-	-	-
Surplus Notes	-	-	-	-	-	-	-
Total Assets	\$51,521,672	\$51,872,216	\$51,521,672	\$ -	\$ -	-	\$ -

D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

C. Other Disclosures and Unusual Items

Risks

The Company’s financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company’s control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company’s investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Business Interruption Insurance Recoveries

None

E. State Transferable Tax Credit

None

F. Subprime Mortgage Related Risk Exposure

None

G. Offsetting and Netting of Assets and Liabilities

Not applicable

H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

22. Events Subsequent

Not applicable

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTES TO FINANCIAL STATEMENTS

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)		
	06/30/2026	12/31/2025
Beginning Balance	\$ 3,712	\$ 383
Less reinsurance recoverable	371	38
Net Beginning Balance	3,341	345
Incurred related to:		
Current year	5,130	4,595
Prior years	(285)	(344)
Total incurred	4,845	4,251
Paid related to:		
Current year	359	1,255
Prior years	3,020	0
Total paid	3,379	1,255
Net Ending Balance	4,807	3,341
Plus reinsurance recoverable	534	371
Ending Balance	\$ 5,341	\$ 3,712

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes ☐ No ☒
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes ☐ No ☐
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes ☒ No ☐
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes ☒ No ☐
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Securian Financial Group, Inc. now owns Cynassure Reinsurance Limited. Allied Solutions, LLC now owns infinityAssurance Holdings Corp., which in turn owns AssurancePlus Group, LLC and cynoSure Financial LLC. CynoSure Financial, LLC now owns cynoSure Financial Sales Company, LLC.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes ☐ No ☒ N/A ☐
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2024
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2024
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/13/2026
- 6.4

By what department or departments?
The Texas Department of Insurance
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☒ No ☐ N/A ☐
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes ☐ No ☒
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes ☒ No ☐
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C.	Chicago, IL	NO	NO	NO	YES
Securian Asset Management, Inc.	St. Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []

9.11

If the response to 9.1 is no, please explain:
.....

9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21

If the response to 9.2 is yes, provide information related to amendment(s).
.....

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31

If the response to 9.3 is yes, provide the nature of any waiver(s).
.....

FINANCIAL

10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....6,034

INVESTMENT

11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2

If yes, give full and complete information relating thereto:
.....

12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:\$.....

13.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

13.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	\$0	\$.....
13.22 Preferred Stock	\$0	\$.....
13.23 Common Stock	\$0	\$.....
13.24 Short-Term Investments	\$	\$.....
13.25 Mortgage Loans on Real Estate	\$0	\$.....
13.26 All Other	\$0	\$.....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$0	\$.....0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$.....

14.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

14.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....

15.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

15.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

15.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Truist Bank	P0 Box 2887, Wilson, NC 27894-2887

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....

- 16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
- 16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	SEC	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:
.....
18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

GENERAL INTERROGATORIES

19.

By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a.

The security was either:

i.

issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii.

issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b.

The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c.

The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d.

Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?

Yes [☐] No [☒]

20.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [☐] No [☒]

7.3

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.
.....

Yes [] No [] N/A [X]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.
.....

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
.....
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5.

Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date \$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	E	226,168	129,540	161,941	8,101	129,810	87,967
2. Alaska.....AK	E	21,514				8,285	
3. Arizona.....AZ	E	38,910				14,984	
4. Arkansas.....AR	E	88,656	55,455	52,087		34,142	33,122
5. California.....CA	E	215,707				83,070	
6. Colorado.....CO	E	691,409	73,896	216,186		289,721	36,972
7. Connecticut.....CT	E	155,313	56,432	225		63,316	28,235
8. Delaware.....DE	E	32,300	33,274	11,775		12,439	23,034
9. District of Columbia.....DC	E	1,089	148			420	74
10. Florida.....FL	E	15,730				4,902	
11. Georgia.....GA	E	144,043	90,252	45,988		86,272	45,480
12. Hawaii.....HI	E	41,575	21,266	14,853		23,161	10,640
13. Idaho.....ID	E	298,311				121,988	
14. Illinois.....IL	E	281,908	81,690	48,626		124,626	40,872
15. Indiana.....IN	E	39,110				15,061	
16. Iowa.....IA	E	6,659				2,565	
17. Kansas.....KS	E	19,270				36,171	
18. Kentucky.....KY	E	17,125	1,427	3,907		6,595	714
19. Louisiana.....LA	E	127,738	18,935			64,593	9,474
20. Maine.....ME	E	22,804	13,047	6,482		8,782	6,528
21. Maryland.....MD	E	18,288				7,043	
22. Massachusetts.....MA	E	7,351				2,831	
23. Michigan.....MI	E	751,616	221,253	353,755	5,615	408,162	110,698
24. Minnesota.....MN	E	11,677				4,497	
25. Mississippi.....MS	E	610,645	119,644	175,077		288,103	59,861
26. Missouri.....MO	E	57,952	19,108	113,853		33,400	9,560
27. Montana.....MT	E						
28. Nebraska.....NE	E	190,365	119,840	262,595	4,727	119,922	97,097
29. Nevada.....NV	E	61,444	18,435	5,454		33,099	9,663
30. New Hampshire.....NH	E	27,443				10,568	
31. New Jersey.....NJ	E	28,098	2,826			10,821	1,414
32. New Mexico.....NM	E	306,009	154,031	86,439		126,681	92,765
33. New York.....NY	E	10,487				4,039	
34. North Carolina.....NC	E	23,637	530			9,103	265
35. North Dakota.....ND	E	1,406	78			541	39
36. Ohio.....OH	E	262,263	56,513	81,957		133,632	28,275
37. Oklahoma.....OK	E	138,190	12,554	44,871		67,776	6,281
38. Oregon.....OR	E	63,551	16			24,474	8
39. Pennsylvania.....PA	E	121,187	12,738	3,270		54,089	6,373
40. Rhode Island.....RI	E	2,692				1,037	
41. South Carolina.....SC	E	39,267	13,967			15,122	6,988
42. South Dakota.....SD	E	2,600	2,477			1,001	1,239
43. Tennessee.....TN	E	946,624	373,159	359,253	14,266	607,407	219,752
44. Texas.....TX	D	3,560,934	1,628,887	1,303,904	35,878	1,915,799	942,324
45. Utah.....UT	E	170,410		965		70,852	
46. Vermont.....VT	E	2,255				869	
47. Virginia.....VA	E	56,625	17,112			21,807	8,562
48. Washington.....WA	E	152,200				64,207	
49. West Virginia.....WV	E	174	97			67	49
50. Wisconsin.....WI	E	346,302	193,787	28,379		145,950	118,421
51. Wyoming.....WY	E	43,522	27,138	3,011		26,945	13,578
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate other alien	XXX	0	0	0	0	0	0
59. Totals	XXX	10,500,553	3,569,552	3,384,853	68,587	5,340,747	2,056,324
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 0

2. R - Registered - Non-domiciled RRGs..... 0

3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 50

4. Q - Qualified - Qualified or accredited reinsurer..... 0

5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... 1

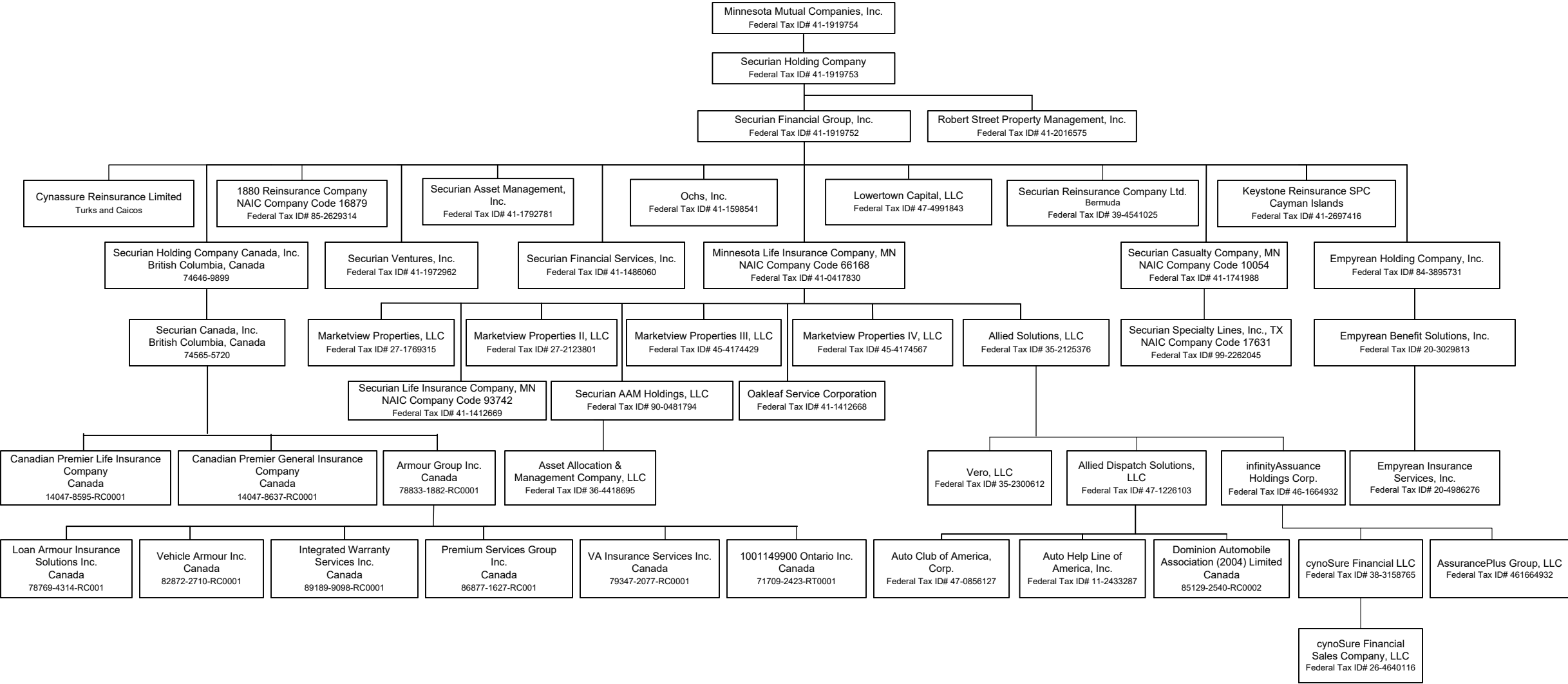
6. N - None of the above - Not allowed to write business in the state... 6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
0869	Minnesota Mutual Group	16879	85-2629314				1001149900 ONTARIO INC.	..CAN..	..NIA..	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			47-1226103				1880 REINSURANCE COMPANY	..VT..	..IA..	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			35-2125376				ALLIED DISPATCH SOLUTIONS, LLC	..TN..	..NIA..	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	2
							ALLIED SOLUTIONS, LLC	..IN..	..NIA..	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							ARMOUR GROUP INC.	..CAN..	..NIA..	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			46-1664932				ASSURANCEPLUS GROUP, LLC	..MI..	..NIA..	INFINITYASSURANCE HOLDINGS CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	..IL..	..NIA..	SECURIAN AAM HOLDINGS, LLC	Ownership	71.130	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	3
			47-0856127				AUTO CLUB OF AMERICA, CORP.	..OK..	..NIA..	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	..OK..	..NIA..	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	..CAN..	..IA..	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							CYNASSURE REINSURANCE LIMITED	..TCA..	..IA..	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			38-3158765				CYNOSURE FINANCIAL, LLC	..DE..	..NIA..	INFINITYASSURANCE HOLDINGS, CORPORATION	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			26-4640116				CYNOSURE FINANCIAL SALES COMPANY, LLC	..MI..	..NIA..	CYNOSURE FINANCIAL, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	..CAN..	..IA..	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			41-2697416				KEYSTONE REINSURANCE SPC	..CYM..	..IA..	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	..CAN..	..NIA..	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	..DE..	..NIA..	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	..DE..	..NIA..	SECURIAN FINANCIAL GROUP, INC.	Ownership	99.890	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	..TX..	..NIA..	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			46-1664932				INFINITYASSURANCE HOLDINGS, CORPORATION	..MI..	..NIA..	ALLIED SOLUTIONS, LLC	OWNERSHIP	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							INTEGRATED WARRANTY SERVICES INC.	..CAN..	..NIA..	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	..CAN..	..NIA..	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			47-4991843				LOWERTOWIN CAPITAL, LLC	..DE..	..NIA..	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	..MN..	..NIA..	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	..MN..	..NIA..	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	..MN..	..NIA..	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO..	

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
.....			27-1769315 ..	.....	.....	.....	MARKETVIEW PROPERTIES, LLC	.. MN.....	 NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
. 0869 ...	Minnesota Mutual Group	 66168	41-0417830 ..	.....	.....	.....	MINNESOTA LIFE INSURANCE COMPANY	.. MN.....	 IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1919754 ..	.....	.....	.....	MINNESOTA MUTUAL COMPANIES, INC.	.. MN.....	 UIP.....	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1412668 ..	.....	.....	.....	OAKLEAF SERVICE CORPORATION	.. MN.....	 NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1598541 ..	.....	.....	.....	OCHS, INC.	.. MN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....							PREMIUM SERVICES GROUP INC.	.. CAN.....	 NIA.....	ARMOUR GROUP INC	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-2016575 ..	.....	.....	.....	ROBERT STREET PROPERTY MANAGEMENT, INC.	.. MN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			90-0481794 ..	.....	.....	.....	SECURIAN AAM HOLDINGS, LLC	.. DE.....	 NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1792781 ..	.....	.....	.....	SECURIAN ASSET MANAGEMENT, INC.	.. MN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....							SECURIAN CANADA, INC	.. CAN.....	 NIA.....	SECURIAN HOLDING COMPANY CANADA, INC	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
. 0869 ...	Minnesota Mutual Group	 10054	41-1741988 ..	.....	.....	.....	SECURIAN CASUALTY COMPANY	.. MN.....	 UDP.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1919752 ..	.....	.....	.....	SECURIAN FINANCIAL GROUP, INC.	.. DE.....	 UIP.....	SECURIAN HOLDING COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1486060 ..	.....	.....	.....	SECURIAN FINANCIAL SERVICES, INC.	.. MN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1919753 ..	.....	.....	.....	SECURIAN HOLDING COMPANY	.. DE.....	 UIP.....	MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....							SECURIAN HOLDING COMPANY CANADA, INC	.. CAN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
. 0869 ...	Minnesota Mutual Group	 93742	41-1412669 ..	.....	.....	.....	SECURIAN LIFE INSURANCE COMPANY	.. MN.....	 IA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			39-4541025 ..	.....	.....	.....	SECURIAN REINSURANCE COMPANY, LTD	.. BMJ.....	 IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
. 0869 ...	Minnesota Mutual Group	 17631	99-2262045 ..	.....	.....	.....	SECURIAN SPECIALTY LINES, INC.	.. TX.....	 RE.....	SECURIAN CASUALTY COMPANY	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			41-1972962 ..	.....	.....	.....	SECURIAN VENTURES, INC.	.. MN.....	 NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....							VA INSURANCE SERVICES INC.	.. CAN.....	 NIA.....	ARMOUR GROUP INC	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....							VEHICLE ARMOUR INC.	.. CAN.....	 NIA.....	ARMOUR GROUP INC	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....
.....			35-2300612 ..	.....	.....	.....	VERO, LLC	.. DE.....	 NIA.....	ALLIED SOLUTIONS, LLC	Ownership.....	100.000 ..	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	... NO.....	.....

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empyrean Management.
2	Non-Controlling Interests are held by unrelated individuals.
3	Non-Controlling Interests are held by unrelated individuals.

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire			0.0	0.0
2.1	Allied Lines			0.0	0.0
2.2	Multiple peril crop			0.0	0.0
2.3	Federal flood			0.0	0.0
2.4	Private crop			0.0	0.0
2.5	Private flood			0.0	0.0
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril			0.0	0.0
5.1	Commercial multiple peril (non-liability portion)			0.0	0.0
5.2	Commercial multiple peril (liability portion)			0.0	0.0
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.1	Inland marine			0.0	0.0
9.2	Pet insurance			0.0	0.0
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability - occurrence			0.0	0.0
11.2	Medical professional liability - claims-made			0.0	0.0
12.	Earthquake			0.0	0.0
13.1	Comprehensive (hospital and medical) individual			0.0	0.0
13.2	Comprehensive (hospital and medical) group			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.1	Vision only			0.0	0.0
15.2	Dental only			0.0	0.0
15.3	Disability income			0.0	0.0
15.4	Medicare supplement			0.0	0.0
15.5	Medicaid Title XIX			0.0	0.0
15.6	Medicare Title XVIII			0.0	0.0
15.7	Long-term care			0.0	0.0
15.8	Federal employees health benefits plan			0.0	0.0
15.9	Other health			0.0	0.0
16.	Workers' compensation			0.0	0.0
17.1	Other liability - occurrence			0.0	0.0
17.2	Other liability - claims-made			0.0	0.0
17.3	Excess workers' compensation			0.0	0.0
18.1	Products liability - occurrence			0.0	0.0
18.2	Products liability - claims-made			0.0	0.0
19.1	Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2	Other private passenger auto liability			0.0	0.0
19.3	Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4	Other commercial auto liability			0.0	0.0
21.1	Private passenger auto physical damage			0.0	0.0
21.2	Commercial auto physical damage			0.0	0.0
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft			0.0	0.0
27.	Boiler and machinery			0.0	0.0
28.	Credit	10,494,553	5,013,033	47.8	48.8
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	Totals	10,494,553	5,013,033	47.8	48.8
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.1	Inland marine	0		
9.2	Pet insurance	0		
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	0		
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	5,852,994	10,500,553	3,569,552
29.	International	0		
30.	Warranty	0		
31.	Reinsurance - nonproportional assumed property	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	5,852,994	10,500,553	3,569,552
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2023 + Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	
2. 2024	2	0	2	0	0	0	0	0	0	0	(2)	0	(2)	
3. Subtotals 2024 + Prior	2	0	2	0	0	0	0	0	0	0	(2)	0	(2)	
4. 2025	994	2,345	3,339	1,940	1,080	3,020	22	14	0	36	968	(1,251)	(283)	
5. Subtotals 2025 + Prior	996	2,345	3,341	1,940	1,080	3,020	22	14	0	36	966	(1,251)	(285)	
6. 2026	XXX	XXX	XXX	XXX	359	359	XXX	1,136	3,635	4,771	XXX	XXX	XXX	
7. Totals	996	2,345	3,341	1,940	1,439	3,379	22	1,150	3,635	4,807	966	(1,251)	(285)	
8. Prior year-end surplus as regards policyholders	50,039											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 97.0	2. (53.3)	3. (8.5)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (0.6)		

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

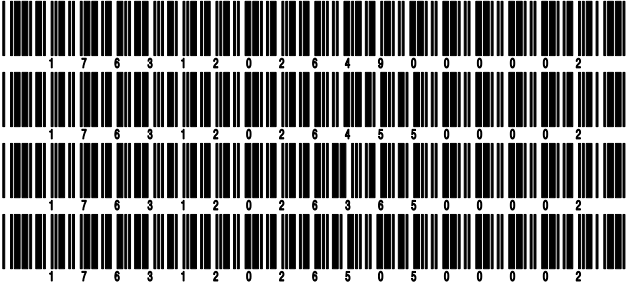
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	YES

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



NONE

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	48,038,082	14,958,084
2. Cost of bonds and stocks acquired	0	33,106,461
3. Accrual of discount	884	448
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration for bonds and stocks disposed of	0	0
7. Deduct amortization of premium	17,167	26,911
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	48,021,798	48,038,082
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	48,021,798	48,038,082

STATEMENT AS OF JUNE 30, 2026 OF THE Securian Specialty Lines, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	48,379,985		350,000	(8,187)	48,379,985	48,021,798		48,384,815
2. NAIC 2 (a)	0				0	0		0
3. NAIC 3 (a)	0				0	0		0
4. NAIC 4 (a)	0				0	0		0
5. NAIC 5 (a)	0				0	0		0
6. NAIC 6 (a)	0				0	0		0
7. Total ICO	48,379,985	0	350,000	(8,187)	48,379,985	48,021,798	0	48,384,815
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	0				0	0		0
9. NAIC 2	0				0	0		0
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total ABS	0	0	0	0	0	0	0	0
PREFERRED STOCK								
15. NAIC 1	0				0	0		0
16. NAIC 2	0				0	0		0
17. NAIC 3	0				0	0		0
18. NAIC 4	0				0	0		0
19. NAIC 5	0				0	0		0
20. NAIC 6	0				0	0		0
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	48,379,985	0	350,000	(8,187)	48,379,985	48,021,798	0	48,384,815

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Ended December 31	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	346,733	49,322
2. Cost of short-term investments acquired	0	392,446
3. Accrual of discount	3,267	4,966
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	350,000	100,000
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	346,733
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	0	346,733

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives
N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	501,769	332,478
2. Cost of cash equivalents acquired	3,353,018	33,726,247
3. Accrual of discount	0	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	4,370	33,556,955
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,850,418	501,769
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,850,418	501,769

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

Schedule D - Part 3 - Long-Term Bonds and Stocks Acquired
N O N E

Schedule D - Part 4 - Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed Of
N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

[illegible]

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]