ANNUAL STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

Minnesota

FOR THE YEAR ENDED
DECEMBER 31, 2025

[X] LIFE, ACCIDENT AND HEALTH [ ] FRATERNAL BENEFIT SOCIETIES

2025

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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2025
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North (Street and Number), St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North (Street and Number)
St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code), 651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North (Street and Number or P.O. Box), St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North (Street and Number)
St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code), 651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland (Name), 651-665-5678 (Area Code) (Telephone Number)
nicholas.boehland@securian.com (E-mail Address), 651-665-7938 (FAX Number)

OFFICERS

Chairman,President & CEO	Christopher Michael Hilger	2nd VP & Treasurer	Ted James Nistler
Sr VP, Gen Counsel & Secretary	Renee Denise Montz	Senior Vice President & CFO	Peter Gordon Berlute #

OTHER

John Anthony Yaggy, Vice President & Controller	Siddharth Subhash Gandhi, Executive Vice President	Robert John Ehren, Executive Vice President
Suzette Louise Huovinen, Senior Vice President	Kristi Lee Fox, Executive VP & CAO	Mark James Geldernick, Vice President
David Anthony Seidel, Senior Vice President	Susan Marie Munson-Regala, Vice President	Kristin Mary Ferguson, Senior Vice President
Christopher Robert Greene, Vice President	Brent Colin Lesmeister, Vice President	Kent Orrin Peterson, Vice President
Rebecca Marie Hagen, Vice President	Jennifer April Lastine, Vice President	Ferenc Csatlos, Senior Vice President
Christopher Brooks Owens, Vice President	Daniel Patrick Preiner, Vice President	Darrin James Hebert #, Senior Vice President

DIRECTORS OR TRUSTEES

Mary Keith Brainerd	Sara Hietpas Gavin	Eric Byck Goodman
Christopher Michael Hilger	Benjamin Gwynn Stonestreet Fowke III	Robert John Ehren
Renee Denise Montz	Peter Gordon Berlute #	James Patrick Kolar #
Susan Mae Reibel #		

State of Minnesota
County of Ramsey SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Chairman,President & CEO

Renee Denise Montz
Sr VP, Gen Counsel & Secretary

Ted James Nistler
2nd VP & Treasurer

Subscribed and sworn to before me this
02 day of February 2026

Charles Darling
Notary Public
January 31, 2031

CHARLES DARLING
Notary Public
Minnesota
My Commission Expires: January 31, 2031

a. Is this an original filing? ..... Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

ASSETS

		Current Year			Prior Year
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1.	Bonds (Schedule D)	2,640,652,267		2,640,652,267	2,465,002,805
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	7,000,000		7,000,000	7,000,000
	2.2 Common stocks	10,161,310		10,161,310	9,809,040
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	596,086,275		596,086,275	567,377,588
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)				
	4.2 Properties held for the production of income (less $ ..... encumbrances)				
	4.3 Properties held for sale (less $ ..... encumbrances)				
5.	Cash ($ .....33,537,309 , Schedule E - Part 1), cash equivalents ($ ..... 31,586,735 , Schedule E - Part 2) and short-term investments ($ .....34,735,778 , Schedule DA)	99,859,822		99,859,822	119,876,121
6.	Contract loans (including $ ..... premium notes)	22,620,863		22,620,863	17,150,458
7.	Derivatives (Schedule DB)	45,478,245		45,478,245	37,090,273
8.	Other invested assets (Schedule BA)	11,290,015		11,290,015	11,297,838
9.	Receivables for securities	1,172,839		1,172,839	91,646
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	3,434,321,636		3,434,321,636	3,234,695,770
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	30,650,027		30,650,027	25,946,831
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	38,824,023	1,151,915	37,672,108	35,519,577
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	4,945,781		4,945,781	5,278,798
	15.3 Accrued retrospective premiums ($ .....) and contracts subject to redetermination ($ .....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	119,377,475		119,377,475	124,119,258
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	24,476,621		24,476,621	17,628,659
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	441,786		441,786	
18.2	Net deferred tax asset	58,896,249	36,980,224	21,916,025	20,849,002
19.	Guaranty funds receivable or on deposit	2,107,977		2,107,977	1,964,432
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets ($ .....)	247,959	247,959		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				
24.	Health care ($ .....) and other amounts receivable	3,533	3,533		
25.	Aggregate write-ins for other-than-invested assets	4,730,688	657,535	4,073,153	2,966,420
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,719,023,754	39,041,166	3,679,982,588	3,468,968,747
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,683,597		4,683,597	4,252,185
28.	Total (Lines 26 and 27)	3,723,707,351	39,041,166	3,684,666,185	3,473,220,932
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501.	Admitted disallowed IMR	4,065,298		4,065,298	2,966,420
2502.	Prepaid expenses	657,535	657,535		
2503.	Miscellaneous accounts receivable	7,855		7,855	
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	4,730,688	657,535	4,073,153	2,966,420

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 2,444,193,536 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ Modco Reserve)	2,444,193,536	2,258,119,847
2.	Aggregate reserve for accident and health contracts (including $ 423,345 Modco Reserve)	23,375,796	32,791,434
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	199,357,640	177,135,361
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less Col. 6)	53,055,596	78,209,636
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, Col. 6)	34,065,828	29,694,669
5.	Policyholders' dividends/refunds to members $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
	6.1 Policyholders' dividends and refunds to members apportioned for payment (including $ Modco)	36,162	35,881
	6.2 Policyholders' dividends and refunds to members not yet apportioned (including $ Modco)	2,838	3,119
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 9,906 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	135,537	60,803
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	137,844	305,769
	9.3 Other amounts payable on reinsurance, including $ assumed and $ 177,245,349 ceded	177,245,349	185,791,059
	9.4 Interest maintenance reserve (IMR, Line 6)		
10.	Commissions to agents due or accrued-life and annuity contracts $ 3,616,713 accident and health $ 2,248,486 and deposit-type contract funds $	5,865,199	4,861,342
11.	Commissions and expense allowances payable on reinsurance assumed	119	3,556
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	22,049,150	17,879,638
13.	Transfers to Separate Accounts due or accrued (net) (including $ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	994,740	9,686,509
15.1	Current federal and foreign income taxes, including $ on realized capital gains (losses)		233,617
15.2	Net deferred tax liability		
16.	Unearned investment income		
17.	Amounts withheld or retained by reporting entity as agent or trustee	2,518	1,112
18.	Amounts held for agents' account, including $ agents' credit balances		
19.	Remittances and items not allocated	24,024,343	32,181,069
20.	Net adjustment in assets and liabilities due to foreign exchange rates	20,059	137,761
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	18,381,067	16,569,589
	24.02 Reinsurance in unauthorized and certified ($) companies	346,394	4,285,674
	24.03 Funds held under reinsurance treaties with unauthorized and certified ($) reinsurers	4,612,973	
	24.04 Payable to parent, subsidiaries and affiliates	32,567,891	43,212,550
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	26,939,803	21,516,145
	24.09 Payable for securities		
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	10,941,427	10,009,520
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,078,351,810	2,922,725,660
27.	From Separate Accounts Statement	4,683,597	4,252,185
28.	Total liabilities (Lines 26 and 27)	3,083,035,407	2,926,977,845
29.	Common capital stock	2,500,000	2,500,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other-than-special surplus funds	(6,000,000)	(5,000,000)
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	407,300,945	407,300,945
34.	Aggregate write-ins for special surplus funds	6,517,466	5,184,345
35.	Unassigned funds (surplus)	191,312,367	136,257,798
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ in Separate Accounts Statement)	599,130,778	543,743,087
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	601,630,778	546,243,087
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,684,666,185	3,473,220,932
	DETAILS OF WRITE-INS		
2501.	Accrued interest on claims	4,786,785	4,795,747
2502.	Discretionary reserve	6,000,000	5,000,000
2503.	Miscellaneous liability	154,642	213,773
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	10,941,427	10,009,520
3101.	Discretionary Reserve	(6,000,000)	(5,000,000)
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	(6,000,000)	(5,000,000)
3401.	Deferred gain on reinsurance	2,452,168	2,217,925
3402.	Admitted disallowed IMR	4,065,298	2,966,420
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	6,517,466	5,184,345

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts	637,740,200	955,670,234
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	143,170,216	120,508,063
4.	Amortization of Interest Maintenance Reserve (IMR, Line 5)	(1,009,465)	(740,511)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses		
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	154,049,378	136,033,137
7.	Reserve adjustments on reinsurance ceded	(46,849)	(44,080)
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	29,168,262	16,523,195
9.	Total (Lines 1 to 8.3)	963,071,741	1,227,950,038
10.	Death benefits	173,214,106	296,119,336
11.	Matured endowments (excluding guaranteed annual pure endowments)		
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 5 minus Analysis of Operations Summary, Line 18, Col. 1)	143,193,438	109,405,860
13.	Disability benefits and benefits under accident and health contracts	81,731,403	55,809,857
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	8,126,604	34,316,335
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	2,566,220	4,708,529
18.	Payments on supplementary contracts with life contingencies	9,690,308	(15,688,719)
19.	Increase in aggregate reserves for life and accident and health contracts	181,940,622	426,119,447
20.	Totals (Lines 10 to 19)	600,462,701	910,790,645
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	95,694,954	87,018,951
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	20,956	44,685
23.	General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	168,321,153	134,470,764
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	43,506,158	45,376,003
25.	Increase in loading on deferred and uncollected premiums	(140,900)	3,473,431
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(151,051)	(90,349)
27.	Aggregate write-ins for deductions	434,385	
28.	Totals (Lines 20 to 27)	908,148,356	1,181,084,130
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	54,923,385	46,865,908
30.	Dividends to policyholders and refunds to members	37,282	18,933
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	54,886,103	46,846,975
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	16,450,406	14,852,108
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	38,435,697	31,994,867
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ 1,815,448 (excluding taxes of $ (560,446) transferred to the IMR)	6,108,162	4,689,791
35.	Net income (Line 33 plus Line 34)	44,543,859	36,684,658
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	546,243,088	513,455,747
37.	Net income (Line 35)	44,543,859	36,684,658
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ 396,087	1,480,463	802,429
39.	Change in net unrealized foreign exchange capital gain (loss)	9,582	(27,379)
40.	Change in net deferred income tax	4,707,062	7,473,210
41.	Change in nonadmitted assets	(1,997,891)	(54,569)
42.	Change in liability for reinsurance in unauthorized and certified companies	3,939,280	304,838
43.	Change in reserve on account of change in valuation basis (increase) or decrease	5,282,570	(5,290,300)
44.	Change in asset valuation reserve	(1,811,478)	(4,088,870)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (stock dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in		
	51.2 Transferred to capital (stock dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance	(66,913)	(71,639)
52.	Dividends to stockholders		
53.	Aggregate write-ins for gains and losses in surplus	(698,844)	(2,945,036)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	55,387,690	32,787,341
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	601,630,778	546,243,088
	DETAILS OF WRITE-INS		
08.301.	Amortization of deferred gain on reinsurance	66,913	71,639
08.302.	Miscellaneous profit	29,101,349	16,451,556
08.303.			
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398)(Line 8.3 above)	29,168,262	16,523,195
2701.	Funds withheld interest	83,103	
2702.	Deferred gain on reinsurance	351,282	
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	434,385	
5301.	Change in deffered gain on reinsurance	301,156	(3,945,036)
5302.	Change in discretionary reserve	(1,000,000)	1,000,000
5303.			
5398.	Summary of remaining write-ins for Line 53 from overflow page		
5399.	Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(698,844)	(2,945,036)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	628,035,423	985,120,724
2.	Net investment income	133,663,104	109,876,188
3.	Miscellaneous income	175,306,797	148,275,733
4.	Total (Lines 1 through 3)	937,005,324	1,243,272,645
5.	Benefit and loss related payments	435,641,163	484,427,118
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(151,295)	(90,675)
7.	Commissions, expenses paid and aggregate write-ins for deductions	323,097,717	249,001,846
8.	Dividends paid to policyholders	37,282	29,509
9.	Federal and foreign income taxes paid (recovered) net of $ ..... tax on capital gains (losses)	18,380,826	14,296,272
10.	Total (Lines 5 through 9)	777,005,693	747,664,070
11.	Net cash from operations (Line 4 minus Line 10)	159,999,631	495,608,575
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	320,900,645	354,680,223
	12.2 Stocks	308,177	
	12.3 Mortgage loans	12,827,878	25,223,158
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(201)	(127)
	12.7 Miscellaneous proceeds	5,474,839	5,730,567
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	339,511,338	385,633,821
13.	Cost of investments acquired (long-term only exclude cash equivalents and short-term investments):		
	13.1 Bonds	493,553,691	719,569,001
	13.2 Stocks	327,200	2,358,800
	13.3 Mortgage loans	41,590,000	188,340,000
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	535,470,891	910,267,801
14.	Net increase/(decrease) in contract loans and premium notes	5,470,404	4,139,692
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(201,429,957)	(528,773,672)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	23,333,097	7,828,258
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(1,919,070)	7,718,135
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	21,414,027	15,546,393
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(20,016,299)	(17,618,704)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	119,876,121	137,494,825
	19.2 End of year (Line 18 plus Line 19.1)	99,859,822	119,876,121

Note: Supplemental disclosures of cash flow information for non-cash transactions:

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1.	Premiums and annuity considerations for life and accident and health contracts	637,740,200	45,052,791	214,166,079	665,581	210,342,074	167,513,675			
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3.	Net investment income	143,170,216	21,692,944	28,772,450	6,707,670	83,386,475	2,610,677			
4.	Amortization of Interest Maintenance Reserve (IMR)	(1,009,465)	(186,974)	(134,561)	(58,380)	(606,702)	(22,848)			
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6.	Commissions and expense allowances on reinsurance ceded	154,049,378	657,651	143,980,555			9,411,172	XXX		
7.	Reserve adjustments on reinsurance ceded	(46,849)		(26)			(46,823)	XXX		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
	8.2 Charges and fees for deposit-type contracts						XXX	XXX		
	8.3 Aggregate write-ins for miscellaneous income	29,168,262	1,745,391	27,344,016	(77)	(794)	79,726			
9.	Totals (Lines 1 to 8.3)	963,071,742	68,961,803	414,128,513	7,314,794	293,121,053	179,545,579			
10.	Death benefits	173,214,106	8,371,536	164,842,570			XXX	XXX		
11.	Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12.	Annuity benefits	143,193,438	XXX	XXX	2,227,223	140,966,215	XXX	XXX		XXX
13.	Disability benefits and benefits under accident and health contracts	81,731,403					81,731,403	XXX		
14.	Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15.	Surrender benefits and withdrawals for life contracts	8,126,604	2,239,577	3,344,934	2,542,093		XXX	XXX		
16.	Group conversions		(4,915,511)	4,915,511				XXX		
17.	Interest and adjustments on contract or deposit-type contract funds	2,566,220	105,760	2,895,612	(264,104)		(171,048)	XXX		
18.	Payments on supplementary contracts with life contingencies	9,690,308		9,690,308			XXX	XXX		
19.	Increase in aggregate reserves for life and accident and health contracts	181,940,622	56,207,865	(5,440,158)	(1,895,903)	137,201,886	(4,133,068)	XXX		
20.	Totals (Lines 10 to 19)	600,462,701	62,009,227	180,248,777	2,609,309	278,168,101	77,427,287	XXX		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	95,694,954	3,432,810	47,771,388	11,123		44,479,633			XXX
22.	Commissions and expense allowances on reinsurance assumed	20,956	1,278	18,868			810	XXX		
23.	General insurance expenses and fraternal expenses	168,321,153	7,046,107	98,503,912	1,020,416	1,969,510	59,781,208			
24.	Insurance taxes, licenses and fees, excluding federal income taxes	43,506,158	568,442	35,777,729	144,807	263,251	6,751,929			
25.	Increase in loading on deferred and uncollected premiums	(140,900)	95,588	(203,761)			(32,727)	XXX		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(151,051)		(151,051)				XXX		
27.	Aggregate write-ins for deductions	434,385		308,599			125,786			
28.	Totals (Lines 20 to 27)	908,148,356	73,153,452	362,274,461	3,785,655	280,400,862	188,533,926			
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	54,923,386	(4,191,649)	51,854,052	3,529,139	12,720,191	(8,988,347)			
30.	Dividends to policyholders and refunds to members	37,282	37,282					XXX		
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	54,886,104	(4,228,931)	51,854,052	3,529,139	12,720,191	(8,988,347)			
32.	Federal income taxes incurred (excluding tax on capital gains)	16,450,406	(1,411,755)	13,251,109	801,134	5,519,854	(1,709,936)			
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	38,435,698	(2,817,176)	38,602,943	2,728,005	7,200,337	(7,278,411)			
34.	Policies/certificates in force end of year	705,050	11,951	134,324	446	32,380	525,949	XXX		
	DETAILS OF WRITE-INS									
08.301.	Amortization of deferred gain on reinsurance	66,913					66,913			
08.302.	Miscellaneous profit	29,101,349	1,745,391	27,344,016	(77)	(794)	12,813			
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	29,168,262	1,745,391	27,344,016	(77)	(794)	79,726			
2701.	Funds withheld interest	83,103		83,103						
2702.	Deferred gain on reinsurance	351,282		225,496			125,786			
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	434,385		308,599			125,786			

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1.	Premiums for life contracts [a]	45,052,791		4,607,391	5,021,079	35,611,456	(88,200)	(94,897)				(4,038)	
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	21,692,944		403,644	1,030,357	16,366,058	2,592,383	1,227,491				73,011	
4.	Amortization of Interest Maintenance Reserve (IMR)	(186,974)		(3,621)	(5,968)	(144,459)	(32,751)					(175)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses												
6.	Commissions and expense allowances on reinsurance ceded	657,651			630,794	26,857							
7.	Reserve adjustments on reinsurance ceded												
8.	Miscellaneous Income:												
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
	8.2 Charges and fees for deposit-type contracts												
	8.3 Aggregate write-ins for miscellaneous income	1,745,391		15	(8)	155,068	(43)	1,117,159				473,200	
9.	Totals (Lines 1 to 8.3)	68,961,803		5,007,429	6,676,254	52,014,980	2,471,389	2,249,753				541,998	
10.	Death benefits	8,371,536		7,502,742	974,520	(105,754)	28						
11.	Matured endowments (excluding guaranteed annual pure endowments)												
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts												
14.	Coupons, guaranteed annual pure endowments and similar benefits												
15.	Surrender benefits and withdrawals for life contracts	2,239,577		176,895	(13,342)	2,076,024							
16.	Group conversions	(4,915,511)										(4,915,511)	
17.	Interest and adjustments on contract or deposit-type contract funds	105,760		(118)	1,158	(1,528)						106,248	
18.	Payments on supplementary contracts with life contingencies												
19.	Increase in aggregate reserves for life and accident and health contracts	56,207,865		1,601,204	964,454	50,452,583	1,065,147	2,124,477					
20.	Totals (Lines 10 to 19)	62,009,227		9,280,723	1,926,790	52,421,325	1,065,175	2,124,477				(4,809,263)	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,432,810		168,705	569,234	2,678,798	2,321	13,752					XXX
22.	Commissions and expense allowances on reinsurance assumed	1,278			1,278								
23.	General insurance expenses	7,046,107		243,850	721,668	3,842,689	559,469	1,117,159				561,272	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	568,442		324,055	37,202	174,136	33,102					(53)	
25.	Increase in loading on deferred and uncollected premiums	95,588		(92,600)	192,495	(4,307)							
26.	Net transfers to or (from) Separate Accounts net of reinsurance												
27.	Aggregate write-ins for deductions												
28.	Totals (Lines 20 to 27)	73,153,452		9,924,733	3,448,667	59,112,641	1,660,067	3,255,388				(4,248,044)	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(4,191,649)		(4,917,304)	3,227,587	(7,097,661)	811,322	(1,005,635)				4,790,042	
30.	Dividends to policyholders and refunds to members	37,282		37,282									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(4,228,931)		(4,954,586)	3,227,587	(7,097,661)	811,322	(1,005,635)				4,790,042	
32.	Federal income taxes incurred (excluding tax on capital gains)	(1,411,755)		(929,024)	778,169	(1,282,911)	(596,303)	(387,336)				1,005,650	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(2,817,176)		(4,025,562)	2,449,418	(5,814,750)	1,407,625	(618,299)				3,784,392	
34.	Policies/certificates in force end of year	11,951		3,875	5,001	2,916	159						
	DETAILS OF WRITE-INS												
08.301.	Amortization of deferred gain on reinsurance												
08.302.	Miscellaneous profit	1,745,391		15	(8)	155,068	(43)	1,117,159				473,200	
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page												
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	1,745,391		15	(8)	155,068	(43)	1,117,159				473,200	
2701.	Funds withheld interest												
2702.	Deferred gain on reinsurance												
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page												
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

Columns 3 (Whole Life) and 4 (Term Life) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on The Company does not write Individual Credit Life business. .. page. (Indicate whether included with Individual or Group.)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1.	Premiums for life contracts (b)	214,166,079		195,431,700	12,197,904		(2,281)	6,538,756		
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	28,772,450		26,453,975	2,097,334		35,116	186,025		
4.	Amortization of Interest Maintenance Reserve (IMR)	(134,561)		(117,578)	(15,791)		(251)	(941)		
5.	Separate Accounts net gain from operations excluding unrealized gains or losses									
6.	Commissions and expense allowances on reinsurance ceded	143,980,555		136,145,047	7,470,211		122,296	243,001		
7.	Reserve adjustments on reinsurance ceded	(26)						(26)		
8.	Miscellaneous Income:									
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
	8.2 Charges and fees for deposit-type contracts									
	8.3 Aggregate write-ins for miscellaneous income	27,344,016		26,197,305	1,126,324		20,387			
9.	Totals (Lines 1 to 8.3)	414,128,513		384,110,449	22,875,982		175,267	6,966,815		
10.	Death benefits	164,842,570		153,472,841	8,203,676		160,339	3,005,714		
11.	Matured endowments (excluding guaranteed annual pure endowments)									
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts									
14.	Coupons, guaranteed annual pure endowments and similar benefits									
15.	Surrender benefits and withdrawals for life contracts	3,344,934			3,237,244		107,690			
16.	Group conversions	4,915,511		4,724,339	191,172					
17.	Interest and adjustments on contract or deposit-type contract funds	2,895,612		2,890,396	13,588		1,086	(9,458)		
18.	Payments on supplementary contracts with life contingencies	9,690,308		9,690,308						
19.	Increase in aggregate reserves for life and accident and health contracts	(5,440,158)		(5,703,286)	269,644		(64,572)	58,056		
20.	Totals (Lines 10 to 19)	180,248,777		165,074,598	11,915,324		204,543	3,054,312		
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	47,771,388		45,816,717	1,694,045		1,179	259,447		XXX
22.	Commissions and expense allowances on reinsurance assumed	18,868		18,840	26			2		
23.	General insurance expenses	98,503,912		92,070,199	3,462,027		139,559	2,832,127		
24.	Insurance taxes, licenses and fees, excluding federal income taxes	35,777,729		33,878,624	1,817,816		26,621	54,668		
25.	Increase in loading on deferred and uncollected premiums	(203,761)		(223,243)				19,482		
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(151,051)					(151,051)			
27.	Aggregate write-ins for deductions	308,599		83,103	143,040		82,456			
28.	Totals (Lines 20 to 27)	362,274,461		336,718,838	19,032,278		303,307	6,220,038		
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	51,854,052		47,391,611	3,843,704		(128,040)	746,777		
30.	Dividends to policyholders and refunds to members									
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	51,854,052		47,391,611	3,843,704		(128,040)	746,777		
32.	Federal income taxes incurred (excluding tax on capital gains)	13,251,109		12,079,395	1,027,050		(15,109)	159,773		
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	38,602,943		35,312,216	2,816,654		(112,931)	587,004		
34.	Policies/certificates in force end of year	134,324		601	31		5	133,687		
	DETAILS OF WRITE-INS									
08.301.	Amortization of deferred gain on reinsurance									
08.302.	Miscellaneous profit	27,344,016		26,197,305	1,126,324		20,387			
08.303.										
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page									
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	27,344,016		26,197,305	1,126,324		20,387			
2701.	Funds withheld interest	83,103		83,103						
2702.	Deferred gain on reinsurance	225,496			143,040		82,456			
2703.										
2798.	Summary of remaining write-ins for Line 27 from overflow page									
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	308,599		83,103	143,040		82,456			

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

(b) Include premium amounts for preneed plans included in Line 1 .....

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on All Group Credit Life business is included in column 7. The page. (Indicate whether included with Individual or Group.)

Columns 3 (Term Life) and 7 (Credit Life) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies. Column 3 (Term Life) also contains a closed block of business assumed from a non-affiliated company.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1.	Premiums for individual annuity contracts	665,581	665,581					
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	6,707,670	221,970				523,671	5,962,029
4.	Amortization of Interest Maintenance Reserve (IMR)	(58,380)	(14,370)				(44,010)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	(77)	(19)				(58)	
9.	Totals (Lines 1 to 8.3)	7,314,794	873,162				479,603	5,962,029
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	2,227,223	5,870				2,221,353	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts	2,542,093	2,542,093					
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds	(264,104)					(264,104)	
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	(1,895,903)	(508,951)				(1,386,952)	
20.	Totals (Lines 10 to 19)	2,609,309	2,039,012				570,297	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	11,123	11,123					
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	1,020,416	228,080				721,393	70,943
24.	Insurance taxes, licenses and fees, excluding federal income taxes	144,807	12,190				37,908	94,709
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	3,785,655	2,290,405				1,329,598	165,652
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,529,139	(1,417,243)				(849,995)	5,796,377
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,529,139	(1,417,243)				(849,995)	5,796,377
32.	Federal income taxes incurred (excluding tax on capital gains)	801,134	(242,811)				(191,882)	1,235,827
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,728,005	(1,174,432)				(658,113)	4,560,550
34.	Policies/certificates in force end of year	446	308				138	
	DETAILS OF WRITE-INS							
08.301.	Amortization of deferred gain on reinsurance							
08.302.	Miscellaneous profit	(77)	(19)				(58)	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(77)	(19)				(58)	
2701.	Funds withheld interest							
2702.	Deferred gain on reinsurance							
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

Column 2 (Deferred Fixed Annuities) contains a closed block of business aquired during prior year merger between the Company and other affiliated life insurance companies.

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES [a]

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		Other Annuities
1.	Premiums for group annuity contracts	210,342,074					210,342,074	
2.	Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3.	Net investment income	83,386,475					83,386,475	
4.	Amortization of Interest Maintenance Reserve (IMR)	(606,702)					(606,702)	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses							
6.	Commissions and expense allowances on reinsurance ceded							
7.	Reserve adjustments on reinsurance ceded							
8.	Miscellaneous Income:							
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
	8.2 Charges and fees for deposit-type contracts							
	8.3 Aggregate write-ins for miscellaneous income	(794)					(794)	
9.	Totals (Lines 1 to 8.3)	293,121,053					293,121,053	
10.	Death benefits							
11.	Matured endowments (excluding guaranteed annual pure endowments)							
12.	Annuity benefits	140,966,215					140,966,215	
13.	Disability benefits and benefits under accident and health contracts							
14.	Coupons, guaranteed annual pure endowments and similar benefits							
15.	Surrender benefits and withdrawals for life contracts							
16.	Group conversions							
17.	Interest and adjustments on contract or deposit-type contract funds							
18.	Payments on supplementary contracts with life contingencies							
19.	Increase in aggregate reserves for life and accident and health contracts	137,201,886					137,201,886	
20.	Totals (Lines 10 to 19)	278,168,101					278,168,101	
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22.	Commissions and expense allowances on reinsurance assumed							
23.	General insurance expenses	1,969,510					1,969,510	
24.	Insurance taxes, licenses and fees, excluding federal income taxes	263,251					263,251	
25.	Increase in loading on deferred and uncollected premiums							
26.	Net transfers to or (from) Separate Accounts net of reinsurance							
27.	Aggregate write-ins for deductions							
28.	Totals (Lines 20 to 27)	280,400,862					280,400,862	
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	12,720,191					12,720,191	
30.	Dividends to policyholders and refunds to members							
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,720,191					12,720,191	
32.	Federal income taxes incurred (excluding tax on capital gains)	5,519,854					5,519,854	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	7,200,337					7,200,337	
34.	Policies/certificates in force end of year	32,380					32,380	
	DETAILS OF WRITE-INS							
08.301.	Amortization of deferred gain on reinsurance							
08.302.	Miscellaneous profit	(794)					(794)	
08.303.								
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page							
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(794)					(794)	
2701.	Funds withheld interest							
2702.	Deferred gain on reinsurance							
2703.								
2798.	Summary of remaining write-ins for Line 27 from overflow page							
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH [a]

		1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10	11	12	13
			2	3										
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1.	Premiums for accident and health contracts	167,513,675									9,671,734	111,931		157,730,010
2.	Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3.	Net investment income	2,610,677									783,764	35,561		1,791,352
4.	Amortization of Interest Maintenance Reserve (IMR)	(22,848)									(2,570)	(77)		(20,201)
5.	Separate Accounts net gain from operations excluding unrealized gains or losses													
6.	Commissions and expense allowances on reinsurance ceded	9,411,172									217,537	33,953		9,159,682
7.	Reserve adjustments on reinsurance ceded	(46,823)									(46,823)			
8.	Miscellaneous Income:													
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
	8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
	8.3 Aggregate write-ins for miscellaneous income	79,726									11,397			68,329
9.	Totals (Lines 1 to 8.3)	179,545,579									10,635,039	181,368		168,729,172
10.	Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.	Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.	Disability benefits and benefits under accident and health contracts	81,731,403									2,207,938	107,002		79,416,463
14.	Coupons, guaranteed annual pure endowments and similar benefits													
15.	Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16.	Group conversions													
17.	Interest and adjustments on contract or deposit-type contract funds	(171,048)												(171,048)
18.	Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19.	Increase in aggregate reserves for life and accident and health contracts	(4,133,068)									787,030	(91,605)		(4,828,493)
20.	Totals (Lines 10 to 19)	77,427,287									2,994,968	15,397		74,416,922
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	44,479,633									323,587	11,090		44,144,956
22.	Commissions and expense allowances on reinsurance assumed	810									255	16		539
23.	General insurance expenses	59,781,208									5,637,089	65,780		54,078,339
24.	Insurance taxes, licenses and fees, excluding federal income taxes	6,751,929									39,560	3,657		6,708,712
25.	Increase in loading on deferred and uncollected premiums	(32,727)									(45)			(32,682)
26.	Net transfers to or (from) Separate Accounts net of reinsurance													
27.	Aggregate write-ins for deductions	125,786												125,786
28.	Totals (Lines 20 to 27)	188,533,926									8,995,414	95,940		179,442,572
29.	Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	(8,988,347)									1,639,625	85,428		(10,713,400)
30.	Dividends to policyholders and refunds to members													
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(8,988,347)									1,639,625	85,428		(10,713,400)
32.	Federal income taxes incurred (excluding tax on capital gains)	(1,709,936)									403,256	65,303		(2,178,495)
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(7,278,411)									1,236,369	20,125		(8,534,905)
34.	Policies/certificates in force end of year	525,949									77,170	1,220		447,559
	DETAILS OF WRITE-INS													
08.301.	Amortization of deferred gain on reinsurance	66,913												66,913
08.302.	Miscellaneous profit	12,813									11,397			1,416
08.303.														
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page													
08.399.	Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	79,726									11,397			68,329
2701.	Funds withheld interest													
2702.	Deferred gain on reinsurance	125,786												125,786
2703.														
2798.	Summary of remaining write-ins for Line 27 from overflow page													
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	125,786												125,786

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

		1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fratermal)	11 Other Individual Life	12 YRT Mortality Risk Only
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1.	Reserve December 31 of prior year	464,402,825		8,527,844	15,240,767	355,772,103	47,786,567	37,075,544					
2.	Tabular net premiums or considerations	39,472,469		9,619,177	5,263,302	22,899,459	(465,917)	2,156,448					
3.	Present value of disability claims incurred												
4.	Tabular interest	17,689,387		494,831	643,051	13,334,944	1,644,203	1,572,358					
5.	Tabular less actual reserve released												
6.	Increase in reserve on account of change in valuation basis												
6.1	Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	2,593,210	XXX		(542,868)	3,136,078					XXX		
7.	Other increases (net)	23,367,680				23,367,680							
8.	Totals (Lines 1 to 7)	547,525,571		18,641,852	20,604,252	418,510,264	48,964,853	40,804,350					
9.	Tabular cost	24,038,217		8,060,906	4,396,342	9,863,501	113,139	1,604,329					
10.	Reserves released by death	623,746		275,004	2,689	346,053							
11.	Reserves released by other terminations (net)	2,252,919		176,895		2,076,024							
12.	Annuity, supplementary contract and disability payments involving life contingencies												
13.	Net transfers to or (from) Separate Accounts												
14.	Total Deductions (Lines 9 to 13)	26,914,882		8,512,805	4,399,031	12,285,578	113,139	1,604,329					
15.	Reserve December 31 of current year	520,610,689		10,129,047	16,205,221	406,224,686	48,851,714	39,200,021					
	Cash Surrender Value and Policy Loans												
16.	CSV ending balance December 31, current year	391,803,693		5,645,171	23,341	332,306,671	48,976,887	4,851,623					
17.	Amount available for policy loans based upon Line 16 CSV	391,780,352		5,645,171		332,306,671	48,976,887	4,851,623					

Columns 3 (Whole Life) and 4 (Term Life) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies.

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on The Company does not write Individual Credit Life business ... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE [a]

(N/A Fraternal)

		1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life [b]	8 Other Group Life	9 YRT Mortality Risk Only
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1.	Reserve December 31 of prior year	205,054,440		162,751,670	39,710,966		623,465	1,968,339		
2.	Tabular net premiums or considerations	214,495,765		195,658,565	12,197,904		(2,281)	6,641,577		
3.	Present value of disability claims incurred	(103,182,875)		(101,963,984)	(1,218,891)					
4.	Tabular interest	7,622,925		5,691,000	1,724,693		26,172	181,060		
5.	Tabular less actual reserve released	106,333,290		104,856,073	1,477,217					
6.	Increase in reserve on account of change in valuation basis									
7.	Other increases (net)									
8.	Totals (Lines 1 to 7)	430,323,545		366,993,324	53,891,889		647,356	8,790,976		
9.	Tabular cost	226,758,802		209,548,511	10,407,080		132,069	6,671,142		
10.	Reserves released by death	8,878		8,801				77		
11.	Reserves released by other terminations (net)	3,681,555		243,259	3,237,244		107,690	93,362		
12.	Annuity, supplementary contract and disability payments involving life contingencies	411,325		144,371	266,954					
13.	Net transfers to or (from) Separate Accounts	(151,295)					(151,295)			
14.	Total Deductions (Lines 9 to 13)	230,709,265		209,944,942	13,911,278		88,464	6,764,581		
15.	Reserve December 31 of current year	199,614,280		157,048,382	39,980,611		558,892	2,026,395		
	Cash Surrender Value and Policy Loans									
16.	CSV ending balance December 31, current year	39,754,542			39,191,479		563,063			
17.	Amount available for policy loans based upon Line 16 CSV	39,698,235			39,191,479		506,756			

Columns 3 (Term Life) and 7 (Credit Life) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies. Column 3 (Term Life) also contains a closed block of business assumed from a non-affiliated company. ..

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on All Group Credit Life business is included in column 7. The Company does not write Individual Credit Life business. ..... page. (Indicate whether included with Individual or Group.)

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

		1	Deferred				6	7
			2	3	4	5	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees		
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	55,601,537	38,190,474				17,411,063	
2.	Tabular net premiums or considerations	665,580	665,580					
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	1,912,679	1,357,249				555,430	
5.	Tabular less actual reserve released	(2,246,939)	(2,529,549)				282,610	
6.	Increase in reserve on account of change in valuation basis							
7.	Other increases (net)							
8.	Totals (Lines 1 to 7)	55,932,857	37,683,754				18,249,103	
9.	Tabular cost							
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)							
12.	Annuity, supplementary contract and disability payments involving life contingencies	2,227,223					2,227,223	
13.	Net transfers to or (from) Separate Accounts							
14.	Total Deductions (Lines 9 to 13)	2,227,223					2,227,223	
15.	Reserve December 31 of current year	53,705,634	37,683,754				16,021,880	
	Cash Surrender Value and Policy Loans							
16.	CSV ending balance December 31, current year							
17.	Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Column 2 (Deferred Fixed Annuities) contains a closed block of business aquired during prior year merger between the Company and other affiliated life insurance companies.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

		1	Deferred				6	7
			2	3	4	5		
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
	Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1.	Reserve December 31 of prior year	1,533,061,048					1,533,061,048	
2.	Tabular net premiums or considerations	210,342,074					210,342,074	
3.	Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4.	Tabular interest	60,970,792					60,970,792	
5.	Tabular less actual reserve released	6,855,235					6,855,235	
6.	Increase in reserve on account of change in valuation basis							
7.	Other increases (net)							
8.	Totals (Lines 1 to 7)	1,811,229,149					1,811,229,149	
9.	Tabular cost							
10.	Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.	Reserves released by other terminations (net)							
12.	Annuity, supplementary contract and disability payments involving life contingencies	140,966,215					140,966,215	
13.	Net transfers to or (from) Separate Accounts							
14.	Total Deductions (Lines 9 to 13)	140,966,215					140,966,215	
15.	Reserve December 31 of current year	1,670,262,934					1,670,262,934	
	Cash Surrender Value and Policy Loans							
16.	CSV ending balance December 31, current year							
17.	Amount available for policy loans based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 168,239	168,152
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 110,217,286	114,408,208
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 318,000	318,000
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	325,479	325,479
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 27,065,094	27,504,516
4.	Real estate	(d)	
5	Contract loans	769,972	880,402
6	Cash, cash equivalents and short-term investments	(e) 2,226,002	2,226,002
7	Derivative instruments	(f)	
8.	Other invested assets	390,276	390,276
9.	Aggregate write-ins for investment income	288,927	288,927
10.	Total gross investment income	141,769,275	146,509,961
11.	Investment expenses		(g) 3,308,017
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 31,728
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		3,339,745
17.	Net investment income (Line 10 minus Line 16)		143,170,216
	DETAILS OF WRITE-INS		
0901.	Misc Investment Income	288,927	288,927
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)	288,927	288,927
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15, above)		

(a) Includes $ 7,644,063 accrual of discount less $ 2,004,276 amortization of premium and less $ 3,224,698 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ 1,043,197 accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	(20,050)		(20,050)		
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	(2,648,538)		(2,648,538)		
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)	(234,235)		(234,235)	567,482	
2.21	Common stocks of affiliates					
3.	Mortgage loans		(53,433)	(53,433)		
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	(201)		(201)		9,582
7.	Derivative instruments	8,211,278		8,211,278	1,309,068	
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	5,308,254	(53,433)	5,254,821	1,876,550	9,582
	DETAILS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9, above)					

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	FIRST YEAR (other than single)								
1.	Uncollected	17,693	17,693						
2.	Deferred and accrued	895,219	895,219						
3.	Deferred , accrued and uncollected:								
	3.1 Direct	931,891	931,891						
	3.2 Reinsurance assumed								
	3.3 Reinsurance ceded	18,979	18,979						
	3.4 Net (Line 1 + Line 2)	912,912	912,912						
4.	Advance								
5.	Line 3.4 - Line 4	912,912	912,912						
6.	Collected during year:								
	6.1 Direct	7,536,259	6,870,679		665,581				
	6.2 Reinsurance assumed								
	6.3 Reinsurance ceded	283,369	283,369						
	6.4 Net	7,252,890	6,587,309		665,581				
7.	Line 5 + Line 6.4	8,165,802	7,500,221		665,581				
8.	Prior year (uncollected + deferred and accrued - advance)	950,891	950,891						
9.	First year premiums and considerations:								
	9.1 Direct	7,485,324	6,819,744		665,581				
	9.2 Reinsurance assumed								
	9.3 Reinsurance ceded	270,413	270,413						
	9.4 Net (Line 7 - Line 8)	7,214,911	6,549,330		665,581				
	SINGLE								
10.	Single premiums and considerations:								
	10.1 Direct	8,120,843	8,120,843						
	10.2 Reinsurance assumed								
	10.3 Reinsurance ceded								
	10.4 Net	8,120,843	8,120,843						
	RENEWAL								
11.	Uncollected	(129,285,270)	(120,536)	(134,098,434)		290,658	4,643,042		
12.	Deferred and accrued	6,465,599	5,815,599	650,000					
13.	Deferred, accrued and uncollected:								
	13.1 Direct	116,631,193	6,294,208	93,053,364		290,658	16,992,963		
	13.2 Reinsurance assumed	26,941	1,063	23,918			1,960		
	13.3 Reinsurance ceded	239,477,805	600,208	226,525,716			12,351,881		
	13.4 Net (Line 11 + Line 12)	(122,819,671)	5,695,063	(133,448,434)		290,658	4,643,042		
14.	Advance	135,537	37,172	88,459			9,906		
15.	Line 13.4 - Line 14	(122,955,208)	5,657,891	(133,536,893)		290,658	4,633,136		
16.	Collected during year:								
	16.1 Direct	2,141,044,021	35,327,988	1,651,542,922		207,990,088	246,183,023		
	16.2 Reinsurance assumed	3,465,877	14,320	3,421,960			29,597		
	16.3 Reinsurance ceded	1,531,848,208	5,358,212	1,446,167,158			80,322,838		
	16.4 Net	612,661,690	29,984,096	208,797,724		207,990,088	165,889,782		
17.	Line 15 + Line 16.4	489,706,482	35,641,987	75,260,831		208,280,746	170,522,918		
18.	Prior year (uncollected + deferred and accrued - advance)	(132,697,964)	5,259,369	(138,905,248)		(2,061,329)	3,009,243		
19.	Renewal premiums and considerations:								
	19.1 Direct	2,143,050,201	35,761,170	1,649,379,964		210,342,074	247,566,992		
	19.2 Reinsurance assumed	1,565,225	12,785	1,522,912			29,528		
	19.3 Reinsurance ceded	1,522,210,980	5,391,337	1,436,736,797			80,082,846		
	19.4 Net (Line 17 - Line 18)	622,404,446	30,382,618	214,166,079		210,342,074	167,513,675		
	TOTAL								
20.	Total premiums and annuity considerations:								
	20.1 Direct	2,158,656,368	50,701,757	1,649,379,964	665,581	210,342,074	247,566,992		
	20.2 Reinsurance assumed	1,565,225	12,785	1,522,912			29,528		
	20.3 Reinsurance ceded	1,522,481,393	5,661,750	1,436,736,797			80,082,846		
	20.4 Net (Lines 9.4 + 10.4 + 19.4)	637,740,200	45,052,791	214,166,079	665,581	210,342,074	167,513,675		

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
	POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)								
21.	To pay renewal premiums	277	277						
22.	All other	37,005	37,005						
	REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23.	First year (other than single):								
	23.1 Reinsurance ceded	273,966	273,966						
	23.2 Reinsurance assumed								
	23.3 Net ceded less assumed	273,966	273,966						
24.	Single:								
	24.1 Reinsurance ceded								
	24.2 Reinsurance assumed								
	24.3 Net ceded less assumed								
25.	Renewal:								
	25.1 Reinsurance ceded	153,775,412	383,685	143,980,555			9,411,172		
	25.2 Reinsurance assumed	20,956	1,278	18,868			810		
	25.3 Net ceded less assumed	153,754,456	382,407	143,961,687			9,410,362		
26.	Totals:								
	26.1 Reinsurance ceded (Page 6, Line 6)	154,049,378	657,651	143,980,555			9,411,172		
	26.2 Reinsurance assumed (Page 6, Line 22)	20,956	1,278	18,868			810		
	26.3 Net ceded less assumed	154,028,422	656,373	143,961,687			9,410,362		
	COMMISSIONS INCURRED (direct business only)								
27.	First year (other than single)	18,657,787	1,667,491	1,940,483	11,623		15,038,190		
28.	Single								
29.	Renewal	77,037,167	1,765,319	45,830,905	(500)		29,441,443		
30.	Deposit-type contract funds								
31.	Totals (to agree with Page 6, Line 21)	95,694,954	3,432,810	47,771,388	11,123		44,479,633		

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	2,406,738	31,255	1,419,293		8,772		3,866,058
2.	Salaries and wages	49,256,121	515,057	26,696,820		236,580		76,704,578
3.11	Contributions for benefit plans for employees	9,356,570	145,160	5,479,461		63,515		15,044,706
3.12	Contributions for benefit plans for agents							
3.21	Payments to employees under non-funded benefit plans							
3.22	Payments to agents under non-funded benefit plans							
3.31	Other employee welfare	307,436	1,382	190,149		141		499,108
3.32	Other agent welfare							
4.1	Legal fees and expenses	169,229	26	9,277				178,532
4.2	Medical examination fees	271,840		47,052				318,892
4.3	Inspection report fees	1,227,459		387,563				1,615,022
4.4	Fees of public accountants and consulting actuaries	481,365	358	299,336		210,222		991,281
4.5	Expense of investigation and settlement of policy claims	(229,905)	76,721	7,751				(145,433)
5.1	Traveling expenses	924,012	3,928	698,875		146		1,626,961
5.2	Advertising	1,572,339	10	778,624		33,221		2,384,194
5.3	Postage, express, telegraph and telephone	1,455,935	10,449	445,241		58		1,911,683
5.4	Printing and stationery	178,646	1,730	70,299		41		250,716
5.5	Cost or depreciation of furniture and equipment	226,432		142,132				368,564
5.6	Rental of equipment	5,154,114		3,007,172		(1)		8,161,285
5.7	Cost or depreciation of EDP equipment and software	(243,690)		184,457				(59,233)
6.1	Books and periodicals	43,594	4	18,897		4		62,499
6.2	Bureau and association fees	148,093	4	79,769		109		227,975
6.3	Insurance, except on real estate	201,425		131,117		25,209		357,751
6.4	Miscellaneous losses	1,519,834	78	(31,732)		1,044		1,489,224
6.5	Collection and bank service charges	291,887		56,673				348,560
6.6	Sundry general expenses	18,514,014		25,680				18,539,694
6.7	Group service and administration fees	6,160,594		12,676,653				18,837,247
6.8	Reimbursements by uninsured plans							
7.1	Agency expense allowance	1,442,765						1,442,765
7.2	Agents' balances charged off (less $ recovered)	192		78				270
7.3	Agency conferences other than local meetings	102,160	23	49,078				151,261
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1	Real estate expenses	11,229		6,496		16,841		34,566
9.2	Investment expenses not included elsewhere	413,294		185,845		2,708,875		3,308,014
9.3	Aggregate write-ins for expenses	7,176,223	9,406	5,923,561		3,240		13,112,430
10.	General expenses incurred	108,539,945	795,591	58,985,617		3,308,017	(b)	(a) 171,629,170
11.	General expenses unpaid Dec. 31, prior year	4,295,334	44,041	13,540,263				17,879,638
12.	General expenses unpaid Dec. 31, current year	8,609,520	(36,903)	13,476,533				22,049,150
13.	Amounts receivable relating to uninsured plans, prior year							
14.	Amounts receivable relating to uninsured plans, current year							
15.	General expenses paid during year (Lines 10+11-12-13+14)	104,225,759	876,535	59,049,347		3,308,017		167,459,658
	DETAILS OF WRITE-INS							
09.301.	Outside services	7,176,223	9,406	5,923,561		3,240		13,112,430
09.302.								
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page							
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above)	7,176,223	9,406	5,923,561		3,240		13,112,430

(a) Includes management fees of $ 3,261,525 to affiliates and $ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable $; 2. Institutional $; 3. Recreational and Health $; 4. Educational $
5. Religious $; 6. Membership $; 7. Other $; 8. Total $

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1 Life	2 Accident and Health	3 All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						
2.	State insurance department licenses and fees	1,352,581	214,181		15,363		1,582,125
3.	State taxes on premiums	30,466,963	4,564,282				35,031,245
4.	Other state taxes, including $ 111,179 for employee benefits	1,654,623	225,923		334		1,880,880
5.	U.S. Social Security taxes	3,142,398	1,864,545		15,697		5,022,640
6.	All other taxes	137,664	(117,002)		334		20,996
7.	Taxes, licenses and fees incurred	36,754,229	6,751,929		31,728		43,537,886
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	8,541,464	1,145,045				9,686,509
9.	Taxes, licenses and fees unpaid Dec. 31, current year	917,236	77,504				994,740
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	44,378,457	7,819,470		31,728		52,229,655

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	277	
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	33,100	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	33,377	
6.	Paid in cash	1,881	
7.	Left on deposit	2,024	
8.	Aggregate write-ins for dividend or refund options		
9.	Total Lines 5 through 8	37,282	
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	39,000	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	39,000	
16.	Total from prior year	39,000	
17.	Total dividends or refunds (Lines 9 + 15 - 16)	37,282	
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page		
0899.	Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 100% 1960 CSG, 3.00% - 4.50%, CRVM, 1992 - 1993	22,548				22,548
0100002. 1980 CET 3.75% 100%	615			615	
0100003. 1980 CET 4.5%	1,544			1,544	
0100004. 1980 CSO 3%	9,712,309			9,712,309	
0100005. 1980 CSO 3.5%	5			5	
0100006. 1980 CSO 4.50% CRVM 1995 & LATER	53,602		47,643	5,959	
0100007. 2001 CSO 3.25%	897,497			897,497	
0100008. 2001 CSO 3.5%	10,873			10,873	
0100009. 2001 CSO ALB 4.00% CRVM 2010-NB	1,700		1,700		
0100010. 2001 CSO ALB 4.25% CRVM 2006-NB	108		108		
0100011. 2001 CSO, 3.5% ISS 2013	8,804,045				8,804,045
0100012. 2001 CSO, 3.50%, ISS 2013	242,358,736		242,358,736		
0100013. 2001 CSO, 4.00% CRVM 2006+	72,168,146		72,168,146		
0100014. 2017 CSO VM-20 OTHER NPR 3%, 2021-2024	17,410,085		17,410,085		
0100015. 2017 CSO VM-20 OTHER NPR 3.5%, 2020, 2025+	10,140,403		10,140,403		
0100016. 2017 CSO VM-20 TERM NPR 3.75%, 2021-2024	2,730,486		2,730,486		
0100017. 2017 CSO VM-20 TERM NPR 4.5%, 2020, 2025+	1,287,447		1,287,447		
0100018. 2017 CSO VM-20 ULSG NPR 3.75%, 2021-2024	64,107,236		64,107,236		
0100019. 2017 CSO VM-20 ULSG NPR 4.5%, 2020, 2025+	16,760,823		16,760,823		
0100020. 2017 CSO, 3.50%, CRVM	47,331,752		47,331,752		
0100021. 58 CSO 3.0% CRVM	1,259		1,259		
0100022. 58 CSO 3.0% NLP	519		519		
0100023. 58 CSO 5.5% NLP	946		946		
0100024. 58 CSO ANB 3.0% CRVM	8,067		8,067		
0100025. 58 CSO ANB 3.5% CRVM	14,722		14,722		
0100026. 58CET 3.75%	3,617			3,617	
0100027. 80 CSO ANB 4% CRVM	67,071		67,071		
0100028. 80% 1960 CSG, 3.50% - 4.50%, CRVM, 1994 & LATER	2,018,392				2,018,392
0100029. 80CSO 3.75%	125			125	
0100030. GROUP 3.75% NLP	1,437,288				1,437,288
0100031. GUL Interest on AV - 2% - 4.5%	39,191,479				39,191,479
0100032. Immediate Payment of Claims	1,656		926	730	
0100033. PREMIUM STABILIZATION RESERVES	1,765,522			361,926	1,403,596
0100034. UNEARNED PREMIUM RESERVE	3,140,756			370,404	2,770,352
0100035. VGUL Interest on AV - 2% - 4.5%	563,063				563,063
0100036. VM-20 DET/STO	4,348,309		4,348,309		
0199997. Totals (gross)	546,362,748		478,786,383	11,365,603	56,210,761
0199998. Reinsurance ceded	30,295,121		16,652,672	9,339,210	4,303,239
0199999. Life Insurance: Totals (net)	516,067,627		462,133,712	2,026,394	51,907,522
0200001. 2.25% 2012 IAR	4,773,483	XXX	4,773,483	XXX	
0200002. 2.50% 2012 IAR	246,766	XXX	246,766	XXX	
0200003. 2.75% 2012 IAR	325,239	XXX	325,239	XXX	
0200004. 3.00% 2012 IAR	256,758	XXX	256,758	XXX	
0200005. 3.25% 2012 IAR	2,278,589	XXX	2,278,589	XXX	
0200006. 3.75% 2012 IAR	17,306,902	XXX	17,306,902	XXX	
0200007. 4.00% 2012 IAR	5,431,771	XXX	5,431,771	XXX	
0200008. 4.00% A2000	505,011	XXX	505,011	XXX	
0200009. 4.25% 2012 IAR	6,294,708	XXX	6,294,708	XXX	
0200010. 4.50% 2012 IAR	12,876,867	XXX	12,876,867	XXX	
0200011. 5.25% A2000	9,480	XXX	9,480	XXX	
0200012. 94GAM 0.75%	29,469	XXX		XXX	29,469
0200013. 94GAM 1.00%	321,424	XXX		XXX	321,424
0200014. 94GAM 1.25%	2,300,483	XXX		XXX	2,300,483
0200015. 94GAM 1.50%	32,865,968	XXX		XXX	32,865,968
0200016. 94GAM 1.75%	4,256,917	XXX		XXX	4,256,917
0200017. 94GAM 2.00%	131,841,702	XXX		XXX	131,841,702
0200018. 94GAM 2.25%	70,580,480	XXX		XXX	70,580,480
0200019. 94GAM 2.50%	22,294,454	XXX		XXX	22,294,454
0200020. 94GAM 2.75%	16,209,156	XXX		XXX	16,209,156
0200021. 94GAM 3.00%	19,986,625	XXX		XXX	19,986,625
0200022. 94GAM 3.25%	17,005,616	XXX		XXX	17,005,616
0200023. 94GAM 3.50%	21,668,340	XXX		XXX	21,668,340
0200024. 94GAM 3.75%	137,386,712	XXX		XXX	137,386,712
0200025. 94GAM 4.00%	94,304,683	XXX		XXX	94,304,683
0200026. 94GAM 4.25%	98,765,931	XXX		XXX	98,765,931
0200027. 94GAM 4.50%	171,871,997	XXX		XXX	171,871,997
0200028. 94GAM 4.75%	315,799,646	XXX		XXX	315,799,646
0200029. 94GAM 5.00%	478,375,890	XXX		XXX	478,375,890
0200030. 94GAM 5.25%	34,397,442	XXX		XXX	34,397,442
0200031. A-2000 1.50% - immediate	36,437	XXX	36,437	XXX	
0200032. Reserves at AV	3,363,623	XXX	3,363,623	XXX	
0299997. Totals (gross)	1,723,968,568	XXX	53,705,634	XXX	1,670,262,934
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (net)	1,723,968,568	XXX	53,705,634	XXX	1,670,262,934
0300001. 2012 IAR 1.50%	11,454,956				11,454,956
0300002. 2012 IAR 1.75%	10,412,262				10,412,262
0300003. 2012 IAR 2.00%	4,035,754				4,035,754
0300004. 2012 IAR 2.25%	5,643,234				5,643,234
0300005. 2012 IAR 2.50%	8,412,010				8,412,010
0300006. 2012 IAR 3.75%	9,392,998				9,392,998
0300007. 2012 IAR 4.25%	6,655,546				6,655,546
0300008. 2012 IAR 4.50%	12,453,390				12,453,390
0300009. 2012 IAR 4.75%	8,919,161				8,919,161
0300010. 2012 IAR 5.00%	16,671,959				16,671,959
0300011. 2012 IAR 5.25%	9,023,896				9,023,896
0300012. 83a 1.75%	283				283
0300013. 83a 2.75%	100,730				100,730
0300014. 83a 3.75%	57,299				57,299
0300015. 83a 4.00%	148,591				148,591
0399997. Totals (gross)	103,382,070				103,382,070

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total [a]	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (net)	103,382,070				103,382,070
0400001. 3.00% 1959 ADB Table; 1958 CSO	1,388			1,388	
0499997. Totals (gross)	1,388			1,388	
0499998. Reinsurance ceded	1,388			1,388	
0499999. Accidental Death Benefits: Totals (net)					
0500001. 3.0% 52 DS, 17CSO 2021 & later	40,902		40,902		
0500002. 3.5% 52 DS, 01CSO 2013-2020	140,497		140,497		
0500003. 4% 52 DS, 01CSO 2009-2012	11,433		11,433		
0500004. 4% 52 DS, 80CSO 2006 & later	9,448		9,448		
0599997. Totals (gross)	202,280		202,280		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (net)	202,280		202,280		
0600001. 3% 2005 SOA GTLW	204,818,989				204,818,989
0600002. 3.5% 52 DS, 01CSO 2013-2020	104,117		104,117		
0600003. 3.5% 52 DS, 17CSO 2021 & later	601		601		
0600004. 4% 52 DS, 01CSO 2009-2012	168		168		
0600005. 4% 52 DS, 80CSO 2006 & later	139		139		
0600006. 4.00% 1970 Inter-Co GRP	143,434				143,434
0699997. Totals (gross)	205,067,448		105,025		204,962,423
0699998. Reinsurance ceded	162,664,130				162,664,130
0699999. Disability-Disabled Lives: Totals (net)	42,403,318		105,025		42,298,294
0700001. Deficiency Reserves	10,834,681		10,834,681		
0700002. For surrender values in excess of reserves - otherwise required and carried in this schedule	47,335,810		47,335,810		
0799997. Totals (gross)	58,170,491		58,170,491		
0799998. Reinsurance ceded	819		819		
0799999. Miscellaneous Reserves: Totals (net)	58,169,672		58,169,672		
9999999. Totals (net) - Page 3, Line 1	2,444,193,536		574,316,323	2,026,394	1,867,850,820

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance $; Annuities $; Supplementary Contracts with Life Contingencies $; Accidental Death Benefits $; Disability - Active Lives $; Disability - Disabled Lives $; Miscellaneous Reserves $.

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? ..... Yes [X] No [ ]

1.2 If not, state which kind is issued.

Not applicable

2.1 Does the reporting entity at present issue both participating and non-participating contracts? ..... Yes [ ] No [X]

2.2 If not, state which kind is issued.

We currently issue non-participating contracts

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? ..... Yes [X] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]

If so, state:

4.1 Amount of insurance? ..... $

4.2 Amount of reserve? ..... $

4.3 Basis of reserve:

Not applicable

4.4 Basis of regular assessments:

Not applicable

4.5 Basis of special assessments:

Not applicable

4.6 Assessments collected during the year ..... $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

Fixed contract loan rate guarantee range from 3.0% - 3.9%

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [X]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: ..... $

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: ..... $

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements ..... $

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

Not applicable

7.3 State the amount of reserves established for this business: ..... $

7.4 Identify where the reserves are reported in the blank:

Not applicable

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [X]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: ..... $

8.2 State the amount of reserves established for this business: ..... $

8.3 Identify where the reserves are reported in the blank:

Not applicable

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [X]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: ..... $

9.2 State the amount of reserves established for this business: ..... $

9.3 Identify where the reserves are reported in the blank:

Not applicable

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
Accidental Death Reserves..... Contract reserves calculated with the projection period extending to age 100.... Contract reserves calculated with the projection period set equal to the premium guaranteed period..... (5,282,570)	Contract reserves calculated with the projection period extending to age 100	Contract reserves calculated with the projection period set equal to the premium guaranteed period	..... (5,282,570)
0299999. Subtotal	XXX	XXX	(5,282,570)
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
9999999 - Total (Column 4, only)			(5,282,570)

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

		1	Comprehensive		4	5	6	7	8	9	10	11	12	13
			2	3				Federal Employees Health Benefits Plan						
		Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
	ACTIVE LIFE RESERVE													
1.	Unearned premium reserves	9,815,842									7,209,594	13,625		2,592,623
2.	Additional contract reserves (b)	15,676,662									2,322,120	199,770		13,154,772
3.	Additional actuarial reserves-asset/liability analysis													
4.	Reserve for future contingent benefits													
5.	Reserve for rate credits													
6.	Aggregate write-ins for reserves													
7.	Totals (gross)	25,492,504									9,531,714	213,395		15,747,395
8.	Reinsurance ceded	8,182,315									6,718,303	97,662		1,366,350
9.	Totals (net)	17,310,189									2,813,411	115,733		14,381,045
	CLAIM RESERVE													
10.	Present value of amounts not yet due on claims	17,977,506									12,023,815	89,510		5,864,181
11.	Additional actuarial reserves-asset/liability analysis													
12.	Reserve for future contingent benefits													
13.	Aggregate write-ins for reserves													
14.	Totals (gross)	17,977,506									12,023,815	89,510		5,864,181
15.	Reinsurance ceded	11,911,899									7,980,486			3,931,413
16.	Totals (net)	6,065,607									4,043,329	89,510		1,932,768
17.	TOTAL (net)	23,375,796									6,856,740	205,243		16,313,813
18.	TABULAR FUND INTEREST	1,159,361									360,406	9,355		789,600
	DETAILS OF WRITE-INS													
0601.														
0602.														
0603.														
0698.	Summary of remaining write-ins for Line 6 from overflow page													
0699.	TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)													
1301.														
1302.														
1303.														
1398.	Summary of remaining write-ins for Line 13 from overflow page													
1399.	TOTALS (Lines 1301 through 1303 plus 1398) (Line 13 above)													

Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business aquired during prior year mergers between the Company and other affiliated life insurance companies.

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	177,135,361			176,096,383	9,516	1,029,462
2. Deposits received during the year	110,313,535			110,311,511	2,024	
3. Investment earnings credited to the account	654,549			602,254	414	51,881
4. Other net change in reserves	95,621			95,621		
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	88,841,426			88,841,426		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	199,357,640			198,264,343	11,954	1,081,343
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	199,357,640			198,264,343	11,954	1,081,343

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2) ..... $
2. Reported as annuities certain (captured in column 3) ..... $
3. Reported as supplemental contracts (captured in column 4) ..... $
4. Reported as dividend accumulations or refunds (captured in column 5) ..... $
5. Reported as premium or other deposit funds (captured in column 6) ..... $
6. Total Reported as deposit-type contracts (captured in column 1): (Sum of Lines 1 through 5) ..... $

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Due and unpaid:									
	1.1 Direct								
	1.2 Reinsurance assumed								
	1.3 Reinsurance ceded								
	1.4 Net								
2. In course of settlement:									
2.1 Resisted	2.11 Direct	876,000		271,500			604,500		
	2.12 Reinsurance assumed								
	2.13 Reinsurance ceded	471,900		176,475			295,425		
	2.14 Net	404,100	(b)	(b) 95,025	(b)		309,075		
2.2 Other	2.21 Direct	266,640,365	170,000	241,168,753		43,605	25,258,007		
	2.22 Reinsurance assumed	1,808			1,467		341		
	2.23 Reinsurance ceded	219,485,425	27,500	203,603,305			15,854,620		
	2.24 Net	47,156,748	(b) 142,500	(b) 37,565,448	(b) 1,467	43,605	(b) 9,403,728		
3. Incurred but unreported:									
	3.1 Direct	134,438,045	205,684	106,593,198			27,639,163		
	3.2 Reinsurance assumed	3,808		443			3,365		
	3.3 Reinsurance ceded	94,881,277	78,271	91,513,503			3,289,503		
	3.4 Net	39,560,576	(b) 127,413	(b) 15,080,138	(b)		(b) 24,353,025		
4. TOTALS	4.1 Direct	401,954,410	375,684	348,033,451		43,605	53,501,670		
	4.2 Reinsurance assumed	5,616		443	1,467		3,706		
	4.3 Reinsurance ceded	314,838,602	105,771	295,293,283			19,439,548		
	4.4 Net	87,121,424	(a) 269,913	(a) 52,740,611	1,467	43,605	34,065,828		

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2 and $ ..... in Column 3.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Individual Life $ 105,025 Group Life $ 42,298,294 , and Individual Annuities $ .....
are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Accident and Health $ 6,065,607 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Individual Life (a)	3 Group Life (b)	4 Individual Annuities	5 Group Annuities	6 Accident & Health	7 Fraternal	8 Other Lines of Business
1. Settlements During the Year:								
1.1 Direct	1,669,251,133	9,460,700	1,405,493,801	2,221,353	140,954,410	111,120,869		
1.2 Reinsurance assumed	4,773,635		4,653,762	5,870		114,003		
1.3 Reinsurance ceded	1,250,154,416	162,964	1,214,752,755			35,238,697		
1.4 Net	(c) 423,870,352	9,297,736	195,394,808	2,227,223	140,954,410	75,996,175		
2. Liability December 31, current year from Part 1:								
2.1 Direct	401,954,410	375,684	348,033,451		43,605	53,501,670		
2.2 Reinsurance assumed	5,616		443	1,467		3,706		
2.3 Reinsurance ceded	314,838,602	105,771	295,293,283			19,439,548		
2.4 Net	87,121,424	269,913	52,740,611	1,467	43,605	34,065,828		
3. Amounts recoverable from reinsurers December 31, current year	119,377,475		116,766,207			2,611,268		
4. Liability December 31, prior year:								
4.1 Direct	441,707,671	1,300,213	389,409,131		31,800	50,966,526		
4.2 Reinsurance assumed	2,804,607		2,799,231	1,467		3,909		
4.3 Reinsurance ceded	336,607,972	104,100	315,228,106			21,275,766		
4.4 Net	107,904,305	1,196,113	76,980,256	1,467	31,800	29,694,669		
5. Amounts recoverable from reinsurers December 31, prior year	124,119,258		120,143,921			3,975,337		
6. Incurred Benefits								
6.1 Direct	1,629,497,872	8,536,171	1,364,118,121	2,221,353	140,966,215	113,656,013		
6.2 Reinsurance assumed	1,974,644		1,854,974	5,870		113,800		
6.3 Reinsurance ceded	1,223,643,263	164,635	1,191,440,218			32,038,410		
6.4 Net	407,829,254	8,371,536	174,532,877	2,227,223	140,966,215	81,731,403		

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(c) Includes $ ..... premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued		2,014	2,014
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	1,151,915	1,764,651	612,736
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1	Current federal and foreign income tax recoverable and interest thereon			
18.2	Net deferred tax asset	36,980,224	33,736,282	(3,243,942)
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software		366	366
21.	Furniture and equipment, including health care delivery assets	247,959	286,505	38,546
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable	3,533	12,712	9,179
25.	Aggregate write-ins for other-than-invested assets	657,535	1,240,746	583,211
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	39,041,166	37,043,275	(1,997,891)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	39,041,166	37,043,275	(1,997,891)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)			
2501.	Prepaid expenses	657,535	1,240,746	583,211
2502.				
2503.				
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	657,535	1,240,746	583,211

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations, and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification.

The Company has been granted a permitted accounting practice, effective January 1, 2023, from the Minnesota Department of Commerce to reflect changes in discretionary liabilities held on certain indexed universal life policies through surplus instead of through net income as would be required under NAIC SAP. This permitted practice resulted in a pre-tax increase to net income of $1 million for the period ended December 31, 2025, and had no impact on the Company's surplus or risk-based capital.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	SSAP#	F/S Page	F/S Line#	12/31/2025	12/31/2024
1. Net Income, Minnesota State basis:				$ 44,543,859	$ 36,684,658
2. State Prescribed Practices:	NONE	NONE	NONE	-	-
3. State Permitted Practices:	NONE	NONE	NONE	-	-
4. State Permitted Practices: Permitted discretionary liability presentation	51	4	19	$ 1,000,000	$ (1,000,000)
5. Net Income, NAIC SAP:				$ 43,543,859	$ 37,684,658
5. Statutory Surplus, Minnesota State basis:				$ 601,630,778	$ 546,243,088
6. State Prescribed Practices:	NONE	NONE	NONE	-	-
7. State Permitted Practices:	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				$ 601,630,778	$ 546,243,088

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting practices requires management to make certain estimates and assumptions that affect reported assets and liabilities, including reporting or disclosure of contingent assets and liabilities as of the date of the statements of admitted assets, liabilities and capital and surplus and the reported amounts of revenue and expenses during the reporting period. Future events, including but not limited to changes in mortality, morbidity, interest rates and asset valuations, could cause actual results to differ from the estimates used in the financial statements and such changes in estimates are generally recorded on the Summary of Operations in the period in which they are made.

The most significant estimates include those used in determining policy reserves, valuation of and impairment losses on investments, valuation allowances and impairments on mortgage loans on real estate and federal income taxes. Although some variability is inherent in these estimates, the recorded amounts reflect management's best estimates based on facts and circumstances as of the statement of admitted assets, liabilities and capital and surplus date. Management believes the amounts provided are appropriate.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern (continued)

C. Accounting Policy

Premiums are credited to revenue over the premium paying period of the policies, with the exception of single and flexible premium contracts which are credited to revenue when received from the policyholder. Annuity considerations and investment management, administration and contract guarantee fees are recognized as revenue when received. Any premiums due that are not yet paid, and premiums paid on other than an annual basis, are included in premiums deferred and uncollected on the statements of assets and liabilities, surplus and other funds. Benefits and expenses, including acquisition costs related to acquiring new and renewal business, are charged to operations as incurred. Acquisition expenses incurred are reduced for ceding allowances received or receivable.

Dividends on participating policies and other discretionary payments are declared by the Board of Directors based upon actuarial determinations that take into consideration current mortality, interest earnings, expense factors and federal income taxes. Dividends are generally recognized as expenses when declared by the Board of Directors and up to one year in advance of the payout dates.

Insurance liabilities are reported after the effects of ceded reinsurance. Reinsurance recoverables represent amounts due from reinsurers for paid and unpaid benefits, expense reimbursements, prepaid premiums and future policy benefits. Reinsurance premiums ceded and recoveries on benefits and claims incurred are deducted from the respective income and expense accounts.Policy loans are carried at the outstanding loan balance less amounts unsecured by the cash surrender value of the policy. Accrued interest on policy loans over 90 days is non-admitted.

1. The Company considers all commercial paper, and bonds purchased in the current year with original maturity dates of less than twelve months to be short-term investments.

   Cash and cash equivalents are carried at cost, which generally approximates fair value. Money market funds are included in cash equivalents and are generally valued at fair value. The Company considers short-term investments that are readily convertible to known amounts of cash and have an original maturity date of three months or less to be cash equivalents. The Company places its cash and cash equivalents with high quality financial institutions and, at times, these balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any OTTI. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest yield method. Prepayment penalties are recorded to net investment income when collected. Bonds that have been assigned the NAIC category 6 designation are carried at the lower of cost or fair value.

   Hybrid securities are investments structured to have characteristics of both stocks and bonds and are classified as bonds on Assets Page.

3. Common stocks are carried at fair value. The Company recognizes dividend income on unaffiliated common stocks upon declaration of the dividend. Investment income is reported net of related investment expenses.

4. Perpetual preferred stocks are reported at the lower of fair value or the currently effective call price for the stock. Redeemable preferred stocks are carried at cost less any OTTI.

5. Mortgage loans are carried at the outstanding principal balances, net of unamortized premiums and discounts. Premiums and discounts are amortized and accreted over the terms of the mortgage loans based on the effective interest yield method. Prepayment penalties are recorded to net investment income. The Company invests primarily in commercial mortgages.

   The Company continues to record interest on those impaired mortgage loans that it believes to be collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off and no further interest is accrued. Any cash received for interest on impaired loans is recorded as income when collected. Prepayment penalties are recorded to net investment income when collected.

   For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include: a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern (continued)

6. Asset-backed securities are stated at either amortized cost or the lower of amortized cost or discounted cash flows. The Company's Asset-backed securities are reviewed quarterly, and as a result, the carrying value of a Asset-backed security may be reduced to reflect changes in valuation resulting from discounted cash flow information. Asset-backed securities that have been assigned the NAIC category 6 designation are written down to the appropriate fair value. The Company uses a third-party pricing service in assisting the Company's determination of the fair value of most Asset-backed securities. An internally developed matrix pricing model, discounted cash flow or other model is used to price a small number of holdings. The retrospective adjustment method is used to record investment income on all non-impaired securities except for interest-only securities or other non-investment grade securities where the yield had become negative. Investment income is recorded using the prospective method on these securities.

   For Asset-backed securities, the Company recognizes income using a constant effective yield method based on prepayment assumptions obtained from an outside service provider or upon analyst review of the underlying collateral and the estimated economic life of the securities. When estimated prepayments differ from the anticipated prepayments, the effective yield is recalculated to reflect actual prepayments to date and anticipated future payments. Any resulting adjustment is included in net investment income. For Asset-backed securities that have a recognized OTTI, the adjusted cost basis is prospectively amortized over the remaining life of the security based on the amount and timing of future estimated cash flows. All other investment income is recorded using the interest method without anticipating the impact of prepayments.

7. Not applicable

8. The Company's investments in surplus notes of unrelated entities are included in other invested assets on the Asset Page. Surplus note investments with an NAIC designation of NAIC 1 or NAIC 2 are reported as amortized cost. Surplus note investments with an NAIC designation equivalent of NAIC 3 through NAIC 6 are reported at the lessor of amortized cost or fair value. An OTTI is considered to have occurred if it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the surplus note. If it is determined that a decline in fair value is other than temporary, an impairment loss is recognized as a realized loss equal to the difference between the surplus note's carrying value and the fair value and is reported in earnings.

9. The Company uses option contracts to manage the risks associated with cash flows or changes in estimated fair values related to the Company's financial instruments. The Company currently enters into derivative transactions that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting.

   Derivative instruments are generally carried at fair value with changes in fair value recorded in net change in unrealized capital gains and losses on the statutory statements of capital and surplus. Interest income generated by derivative instruments is reported the change in net unrealized capital gain (loss) line on the Summary of Operations page.

   Some life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to market risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

10. Not applicable

11. The liability for unpaid losses and loss adjustment expenses includes an amount for losses incurred but unreported, based on past experience, as well as an amount for reported but unpaid losses, which is calculated on a case-by-case basis. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount estimated. The methods, including key assumptions, of making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period such change in estimate is made. The liability for unpaid accident and health claims and claim adjustment expenses, net of reinsurance, is included in Aggregate reserves for accident and health contracts and Contract claims – Accident and health on the Liabilities, Surplus, and Other Funds page.

12. The Company has not modified its capitalization policy from the prior period.

13. Not applicable

D. Going Concern

   Not applicable

(2) Accounting Changes and Corrections of Errors

During 2024, the NAIC adopted revisions to Statements of Statutory Accounting Principles (SSAP) to incorporate a principles-based approach to identifying and classifying bonds. The update significantly revises guidance in SSAP No. 26R, *Bonds*, SSAP No. 43R, *Asset-Backed Securities* and SSAP No. 21R, *Other Admitted Assets* as well as updates reporting requirements for Schedule D and Schedule BA. The Company adopted the updated guidance as of its effective of January 1, 2025, with no impact to previous bond and asset-backed security classifications. See Note 5, *Investments*, for additional disclosures.

NOTES TO FINANCIAL STATEMENTS

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The maximum and minimum lending rates for mortgage loans by category during 2025 were:

   Commercial loans: 6.60% and 4.95%, respectively

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 72%.

	12/31/2025	12/31/2024
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	$ -	$ -

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

		Residential		Commercial			
a. Current Year	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
1. Recorded Investment (All)							
a) Current	$ -	$ -	$ -	$ -	$ 593,826,275	$ -	$ 593,826,275
b) 30-59 days past due	-	-	-	-	-	-	-
c) 60-89 days past due	-	-	-	-	-	-	-
d) 90-179 days past due		-	-	-	$ 2,260,000	-	$ 2,260,000
e) 180+ days past due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Interest Accrued	-	-	-	-		-	-
3. Accruing Interest 180+ Days Past Due							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Number of Loans	-	-	-	-	-	-	-
c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-lender in a Mortgage Loan Agreement							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ 323,477,934	$ -	$ 323,477,934

	Farm	Residential		Commercial		Mezzanine	Total
a. Prior Year		Insured	All Other	Insured	All Other		
1. Recorded Investment (All)							
a) Current	$ -	$ -	$ -	$ -	$ 567,377,588	$ -	$ 567,377,588
b) 30-59 days past due	-	-	-	-	-	-	-
c) 60-89 days past due	-	-	-	-	-	-	-
d) 90-179 days past due		-	-	-	-	-	-
e) 180+ days past due	-	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

2. Accruing Interest 90-179 Days Past Due							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Interest Accrued	-	-	-	-	-	-	-

3. Accruing Interest 180+ Days Past Due							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Interest Accrued	-	-	-	-	-	-	-

4. Interest Reduced							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b) Number of Loans	-	-	-	-	-	-	-
c) Percent Reduced	%	%	%	%	%	%	%

5. Participant or Co-lender in a Mortgage Loan Agreement							
a) Recorded Investment	$ -	$ -	$ -	$ -	$ 318,635,103	$ -	$ 318,635,103

5. Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participation or Co-lender Mortgage Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. No Allowance for Credit Losses	-	-	-	-	2,260,000	-	2,260,000
3. Total (1+2)	-	-	-	-	$ 2,260,000	-	$ 2,260,000
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	-	-

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Prior Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. No Allowance for Credit Losses	-	-	-	-	$ 2,313,433	-	$ 2,313,433
3. Total (1+2)	-	-	-	-	$ 2,313,433	-	$ 2,313,433
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan		-	-	-	-	-	-

6. Investment in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,260,000	$ -	$ 2,260,000
2. Interest Income Recognized	-	-	-	-	67,024	-	67,024
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Prior Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,313,433	$ -	$ 2,313,433
2. Interest Income Recognized	-	-	-	-	75,402	-	75,402
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting		-	-	-	-	-	-

7. Allowance for credit losses:

	Current Year	Prior Year
a. Balance at beginning of period	$ -	$ 1,000,000
b. Additions to allowance	$ -	$ -
c. Direct write-downs charged against the allowance	$ -	$ (780,000)
d. Recoveries of amounts previously charged off	$ -	$ (220,000)
e. Balance at end of year (a+b-c-d)	$ -	$ -

8. The Company does not have any mortgage loans derecognized as a result of foreclosure, provide the following:
NONE

9. The policy for recognizing interest income on impaired loans, including the method for recording cash receipts.
The Company records interest on impaired loans that it believes are collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off, and no further interest is accrued. Any cash received for interest on impaired loans is recorded as admitted income when collected.

B. Debt Restructuring

	Current Year	Prior Year
1. The total recorded investment in restructured loans	$ 2,260,000	$ 2,313,433
2. The realized capital losses related to these loans	$ 53,433	$ -
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	$ -	$ -

4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.

C. Reverse Mortgages

NONE

D. Asset-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

2. The Company did not recognize any other-than-temporary impairment (OTTI) on Asset-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.

3. As of December 31, 2025 the Company did not hold any securities for which an OTTI has previously been recognized.

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of December 31, 2025:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	$ 19,709,503	$ 1,121,697	$ 18,587,806
B. Aggregate FV of Securities with Unrealized Losses	$ 291,055,531	$ 59,673,822	$ 231,381,709

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Restricted Asset

1. Restricted Assets (Including Pledged)

	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
Restricted Asset Category	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	$ -
b. Collateral held under security lending agreements	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-
i. FHLB capital stock	2,106,200	-	-	-	2,106,200
j. On deposit with states	6,485,008	-	-	-	6,485,008
k. On deposit with other regulatory bodies	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	142,294,188	-	-	-	142,294,188
m. Pledged as collateral not captured in other categories	-	-	-	-	-
n. Other restricted assets	-		-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-
r. Total Restricted Assets	$ 150,885,396	$ -	$ -	$ -	$ 150,885,396

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted Asset (Continued)

				Current Year		
	Gross Admitted and Nonadmitted Restricted				Percentage	
	6	7	8	9	10	11
Restricted Asset Category	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a . Subject to contractual obligation for which liability is not shown	$ -	$ -	$ -	$ -	-	
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB Capital Stock	1,783,500	322,700	-	2,106,200	.06%	.06%
j. On deposit with states	6,462,079	22,929	-	6,485,008	.17%	.18%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	175,164,435	(32,870,247)	-	142,294,188	3.82%	5.04%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-	-
r. Total Restricted Assets	$ 183,410,014	$ (32,524,618)	-	$ 150,885,396	4.05%	4.09%

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted Asset (Continued)

Restricted Asset Category	12 Amount Reported in General Interrogatories	13 Difference from Note and GI	14 GI Ref
a. Subject to contractual obligation for which liability is not shown	XXX	XXX	XXX
b. Collateral held under security lending agreements	-	-	25.04+25.05
c. Subject to repurchase agreement	-	-	26.21
d. Subject to reverse repurchase agreement	-	-	26.22
e. Subject to dollar repurchase agreements	-	-	26.23
f. Subject to dollar reverse repurchase agreements	-	-	26.24
g. Placed under option contracts	-	-	26.25
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	26.26
i. FHLB Capital Stock	2,106,200	-	26.27
j. On deposit with states	6,485,008	-	26.28
k. On deposit with other regulatory bodies	-	-	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	142,294,188	-	26.31
m. Pledged as collateral not captured in other categories	-	-	26.30
n. Other restricted assets	-	-	26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total Restricted Assets	XXX	XXX	XXX

Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

GI Reference	Difference between Note and GI (Per Column 12 above)	Explanation
25.04+25.05	-	
26.21	-	
26.22	-	
26.23	-	
26.24	-	
26.25	-	
26.26	-	
26.27	-	
26.28	-	
26.29	-	
26.31		
26.30		
26.32		

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

2. Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives.

	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
Description of Other Restricted Asset	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Wells Fargo General Checking	$ -	$ -	$ -	$ -	$ -
Wells Fargo Claims Checking	-	-	-	-	-
Wells Fargo Money Market	-	-	-	-	-
Total Other Restricted Assets	$ -	$ -	$ -	$ -	$ -

				Percentage	
	6	7	8	9	10
Description of Other Restricted Asset	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Wells Fargo General Checking	$ -	$ -	$ -	0.00%	0.00%
Wells Fargo Claims Checking	-	-	-	0.00%	0.00%
Wells Fargo Money Market	-	-	-	0.00%	0.00%
Total Other Restricted Assets	$ -	$ -	$ -	0.00%	0.00%

3. The company did not have any other restricted assets (contracted that share similar characteristics, such as reinsurance (exclude Modco/FWH) and derivatives, are reported in the aggregate

4. The Company did not have any collateral received or assets held under Modco/Fund Withheld (FWH) reinsurance agreements that met the criteria of a restricted asset**.**

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total			

M. The Company does not have working capital finance investments

N. The Company does not offset or net derivative, repurchase, reverse repurchase, securities borrowing, securities lending assets and liabilities.

O. Not applicable

P. The Company does not have short sales

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	8	-
(2) Aggregate amount of investment income	$ (910,848)	$ -

R. The Company does not have a qualified cash pool

S. The Company does not have collateral loans

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

A. Due and accrued income was excluded from surplus on the following basis:

a. Bonds – in default and over 90 days past due: $0

b. Mortgages – interest paid due on loans in process of foreclosure and on loans greater than 3 month past due: $0

c. Real Estate – when collections is doubtful: $0

d. Other Invested Assets – income accrued on non-admitted assets not recorded until received: $0

B. The total amount excluded was $0

C. The gross, non-admitted and admitted amounts from interest income due and accrued.

Interest income due and accrued		Amount
3. Gross		$ 30,650,027
4. Non-admitted		-
5. Admitted		$ 30,650,027

D. The aggregate deferred interest.

	Amount
Aggregate Deferred Interest	$ -

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance.

	Amount
Cumulative amounts of PIK interest included in the current principal balance	$ -

(8) Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, or other financial indices. Derivatives may be exchange-traded or contracted in the over the-counter (OTC) market. The Company currently enters into derivative transactions that do not qualify for hedge accounting, or in certain cases, elects not to utilize hedge accounting. The Company does not enter into speculative positions. Although certain transactions do not qualify for hedge accounting or the Company chooses not to utilize hedge accounting, they provide the Company with an assumed economic hedge, which is used as part of its strategy for certain identifiable and anticipated transactions. The Company uses a derivatives including option contracts to manage the risk associated with changes in estimated fair values related to the Company's financial assets and liabilities, to generate income and manage other risks due to the variable nature of the Company's cash flows

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments

(2) Life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to equity risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

Equity options are used by the Company primarily to economically hedge certain risks associated with fixed indexed universal life products offered by the Company. To economically hedge against adverse changes in equity indices, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to economically hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options

(3) Freestanding derivatives are carried on the Company's statutory statements of admitted assets, liabilities and capital and surplus within derivative instruments or as liabilities within other liabilities at estimated fair value as determined through the use of quoted market prices for exchange-traded derivatives and through the use of pricing models for OTC derivatives. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk (including the counterparties to the contract), volatility, liquidity and changes in estimates and assumptions used in the pricing models.

(4) The Company had no derivative contracts with financing premiums during the reporting period

(5) Changes in fair values of derivative instruments that did not qualify for hedge accounting resulted in an unrealized gain of $1,309,068 as of December 31, 2025.

(6) The Company had no net gains or losses recognized in unrealized gains or losses resulting from derivatives no longer qualifying for hedge accounting during the reporting period

(7) Cash flows associated with derivative instruments and their related gains and losses are presented in the statement of cash flow on line 12.7.

(8) The Company had no derivatives accounted for as cash flow hedges of a forecasted transaction during the reporting period

(9) The Company had no non-discounted total premium cost for derivative contracts during the reporting Period.

(10)The aggregate excluded components by category are as follows:

Type of Excluded Component	Current Value	Recognized Unrealized Gain (Loss)	Fair Value Reflected in BACV	Aggregate Amount Owed at Maturity	Current Year Amortization	Remaining Amortization
a) Time Value	-	-	-	XXX	XXX	XXX
b) Volatility Value	-	-	-	XXX	XXX	XXX
c) Cross Current Basis Spread	26,418,070	-	XXX	XXX	XXX	XXX
d) Forward Points	-	-	XXX	-	-	-

B. The Company does not have any derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes

A. The components of the net deferred tax asset (liability) are as follows:

1.	Current Year Ordinary	Current Year Capital	Current Year Total	Prior Year Ordinary	Prior Year Capital	Prior Year Total
a) Total of gross deferred tax assets(DTA)	$ 66,801,128	$ 3,674,295	$ 70,475,423	$ 61,234,741	$ 3,399,391	$ 64,634,132
b) Statutory valuation allowance adjustment	-	-	-	-	-	-
c) Adjusted gross DTA	66,801,128	3,674,295	70,475,423	61,234,741	3,399,391	64,634,132
d) Deferred tax assets nonadmitted (DTA)	36,980,224	0	36,980,224	33,736,282	-	33,736,282
e) Subtotal net admitted DTA	29,820,904	3,674,295	33,495,199	27,498,459	3,399,391	30,897,850
f) Deferred tax liabilities (DTL)	9,022,195	2,556,964	11,579,159	7,887,967	2,160,876	10,048,843
g) Net admitted DTA / (DTL)	$ 20,798,709	$ 1,117,331	$ 21,916,040	$ 19,610,492	$ 1,238,515	$ 20,849,007

	Change Ordinary	Change Capital	Change Total
a) Total of gross deferred tax assets(DTA)	$ 5,566,387	$ 274,904	$ 5,841,290
b) Statutory valuation allowance adjustment	-	-	-
c) Adjusted gross DTA	5,566,387	274,904	5,841,291
d) Deferred tax assets nonadmitted (DTA)	3,243,942	0	3,243,942
e) Subtotal net admitted DTA	2,322,445	274,904	2,597,349
f) Deferred tax liabilities (DTL)	1,134,228	396,088	1,530,316
g) Net admitted DTA / (DTL)	$ 1,188,217	$ (121,183)	$ 1,067,033

2. Admission calculation components SSAP 101

	Current Year Ordinary	Current Year Capital	Current Year Total	Prior Year Ordinary	Prior Year Capital	Prior Year Total
a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ 967,529	$ 967,529	$ -	$ 728,230	$ 728,230
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	18,241,745	2,706,766	20,948,511	17,449,616	2,671,161	20,120,777
1. Adjusted gross DTA expected to be realized following the balance sheet date	18,241,745	2,706,766	20,948,511	17,449,616	2,671,161	20,120,777
2. Adjusted gross DTA allowed per limitation threshold	-	-	20,948,511	-	-	20,120,777
c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	11,579,159	-	11,579,159	10,048,843	-	10,048,843
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	$ 29,820,904	$ 3,674,295	$ 33,495,199	$ 27,498,459	$ 3,399,391	$ 30,897,850

	Change Ordinary	Change Capital	Change Total
a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ 239,300	$ 239,300
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	792,129	35,605	827,733
1. Adjusted gross DTA expected to be realized following the balance sheet date	792,129	35,605	827,733
2. Adjusted gross DTA allowed per limitation threshold	-	-	827,733
25c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	1,530,316	-	1,530,316
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	$ 2,322,445	$ 274,904	$ 2,597,349

3.

	Current Year	Prior Year
a) Ratio percentage used to determine recovery period and threshold limitation amount.	1,133 %	1,064 %
b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	$ 598,115,324	$ 541,983,174

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

A. The components of the net deferred tax asset (liability) are as follows (Continued):

4. Impact of tax planning strategies:

a)

	Current Year Ordinary	Current Year Capital	Prior Year Ordinary	Prior Year Capital	Change Ordinary	Change Capital
1) Adjusted gross DTAs	$ 66,801,128	$ 3,674,295	$ 61,234,741	$ 3,399,391	$ 5,566,386	$ 274,904
2) Percentage of adjusted gross DTAs attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3) Net admitted adjusted gross DTAs	$ 29,820,904	$ 3,674,295	$ 27,498,459	$ 3,399,391	$ 2,322,444	$ 274,904
4) Percentage of net admitted adjusted gross DTAs attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%

b) The Company did not use any reinsurance tax planning strategies.

B. Deferred tax liabilities are not recognized for the following amounts: NONE

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are:

1. Current income tax

	Current Year	Prior Year	Change
a. Federal	$ 16,450,428	$ 15,235,644	$ 1,214,784
b. Foreign	-	-	-
c. Subtotal	16,450,428	15,235,644	1,214,784
d. Federal income tax on net capital gains	1,255,002	1,432,256	(177,254)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	(22)	(383,537)	383,515
g. Federal and foreign income taxes incurred	$ 17,705,408	$ 16,284,363	$ 1,421,045

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

2. Deferred tax assets

a. Ordinary	Current Year	Prior Year	Change
1. Discounting of unpaid losses	$ 278,948	$ 278,829	$ 119
2. Unearned premium reserves	139,237	154,397	(15,160)
3. Policyholder reserves	26,967,333	23,241,897	3,725,436
4. Investments	1,838,015	1,563,111	274,904
5. Deferred acquisition costs	34,860,752	32,871,631	1,989,121
6. Policyholder dividends accruals	15,044	38,673	(23,629)
7. Loading	2,309,241	2,333,848	(24,607)
8. Compensation and benefits accruals	-	-	-
9. Pension accruals	-	-	-
10.Receivables – nonadmitted	413,140	776,859	(363,719)
11.Net operating loss carry-forwards	-	-	-
12.Tax credit carry-forwards	-	-	-
13.Other (including items <5% if total ordinary tax assets)	(20,582)	(24,503)	3,920
99. Subtotal	66,801,128	61,234,741	5,566,386
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	36,980,224	33,736,282	3,243,942
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	$ 29,820,904	$ 27,498,459	$ 2,322,445
e. Capital			
1. Investments	$ 2,011,300	$ 2,134,716	$ (123,416)
2. Net capital loss carry-forward	-	-	-
3. Real estate	-	-	-
4. Other (including items <5% of total capital tax assets)	1,662,995	1,264,675	398,320
99. Subtotal	3,674,295	3,399,391	274,904
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99-2f-2g)	3,674,295	3,399,391	274,904
i. Admitted deferred tax assets (2d+2h)	$ 33,495,199	$ 30,897,850	$ 2,597,349

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are (Continued):

3. Deferred Tax Liabilities

a. Ordinary	Current Year	Prior Year	Change
1. Investments	$ 3,029,396	$ 2,591,624	$ 437,772
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	4,530,637	4,582,682	(52,045)
4. Policyholder reserves	691,496	199,503	491,993
5. Other (including items <5% of total ordinary tax assets)	770,666	514,158	256,508
99. Subtotal	9,022,195	7,887,967	1,134,228
b. Capital			
1. Investments	2,556,964	2,160,876	396,088
2. Real estate	-	-	-
3. Other (including items <5% of total capital tax assets)	-	-	-
99. Subtotal	2,556,964	2,160,876	396,088
c. Deferred tax liabilities (3a99+3b99)	11,579,159	10,048,843	1,530,316
4. Net deferred tax assets/liabilities (2i-3c)	$ 21,916,040	$ 20,849,007	$ 1,067,033

D. The change in the net deferred income taxes is comprised of the following:

	Current Year	Prior Year	Change
Total deferred tax assets (DTA)	$ 70,475,423	$ 64,634,132	$ 5,841,290
Total deferred tax liabilities (DTL)	11,579,159	10,048,843	1,530,316
Net DTA (liability)	$ 58,896,264	$ 54,585,289	$ 4,310,975
Tax effect of DTL/DTA on unrealized capital gains/losses			396,087
Stat Deferred Gain on Reinsurance			-
Change in net deferred tax asset as reported in surplus			4,707,062
Tax effect of DTA reserves thru surplus			(1,109,340)
Change in net deferred income tax asset			$ 3,597,722

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Current Year	Prior Year
Provision computed at statutory rate	$ 12,629,595	$ 11,003,428
IMR amortization	211,988	155,507
Retro reinsurance gain	(14,052)	(15,044)
Net Gain on Reinsurance	63,243	(828,458)
Investment income	(219,614)	(247,941)
Tax credits	-	-
Nonadmitted assets	363,718	-
Deferred taxes on assets transfer	-	(1,260,000)
Expense adjustments, prior year taxes, other	1,072,808	3,661
Total tax	14,107,686	8,811,153
Total statutory tax expense	16,450,406	14,852,107
Tax on capital gains/losses	1,255,002	1,432,256
Change in net deferred income taxes	(3,597,722)	(7,473,210)
Total statutory income taxes	$ 14,107,686	$ 8,811,153

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

E. At December 31, 2025, the Company had no net operating loss carryforwards nor tax credit carry forwards.

Total capital gains taxes incurred in the current and prior years of $2,687,258 are available for recovery in the event of future net losses.

The aggregate amount of deposit reported as admitted assets under Section 6603 if the Internal revenue Service (IRS) Code was $0 as of December 31, 2025

F. The Company files a consolidated life/non□life federal income tax return with Minnesota Mutual Companies, Inc. (MMC), the Company's ultimate parent. Entities included in the consolidated return include: Securian Holding Company, Robert Street Property Management, Inc., Securian Financial Group, Inc. (SFG), Securian Casualty Company, Securian Specialty Lines, Inc., Securian Ventures, Inc., Securian Financial Services, Inc. (SFS), Securian Asset Management, Inc. (Securian AM), Ochs Inc., 1880 Reinsurance Company, Lowertown Capital, LLC, Empyrean Holding Company, Inc. and its subsidiaries and Minnesota Life Insurance Company and its subsidiaries.

Empyrean Holding Company's subsidiaries include Empyrean Benefits Solutions, Inc. and Empyrean Insurance Services, Inc.

Minnesota Life's subsidiaries include the Company, Allied Solutions LLC (Allied), Securian AAM Holdings, LLC, Marketview Properties, LLC, Marketview Properties II, LLC, Marketview Properties III, LLC, Marketview Properties IV, LLC and Oakleaf Service Corporation.

The method of allocation between companies is subject to written agreement, approved by an officer of the Company. Under the agreement, the Company computes federal income taxes on a separate return basis, and benefit is given for operating losses and credits as utilized to reduce consolidated federal income taxes. Intercompany tax balances are settled annually when the tax return is filed with the Internal Revenue Service (IRS).

G. The Company does not expect a significant increase in tax contingencies within the 12 months period following the balance sheet date.

H. Not applicable

I. Not applicable

(10) Information Concerning Parent, Subsidiaries and Affiliates

A. The Company is a wholly-owned life subsidiary of Minnesota Life, is organized under the laws of the State of Minnesota as a stock life company and is licensed as a life and health insurer. During 2025 and 2024, the Company received a capital contribution from Minnesota Life in the amount of $0 and $0 respectively. These amounts are reflected on the Statutory Summary of Operations as paid in surplus adjustments.

B. Not applicable

C. Not applicable

D. The Company has an agreement with Minnesota Life, where Minnesota Life processes premiums and claims on behalf of the Company. These amounts are settled quarterly on a net basis. The Company also has agreements with Minnesota Life and other affiliates for expenses including charges for occupancy costs, data processing, compensation and benefits, advertising and promotion, and other administrative expenses which they incurred on behalf of the Company. At December 31, 2025 and 2024, the Company reported $31,137,150 and $41,956,836 respectively, as net amounts due to Minnesota Life and $843,991 and $775,856 respectively, as net amounts due to other affiliates. These amounts were subsequently settled. The amount of expenses incurred by the Company related to these agreements for the years ended December 31, 2025 and 2024 were $126,421,956 and $112,592,851 respectively.

The Company purchases commercial mortgages on general purpose income producing properties. The Company has defined its portfolio as the commercial mortgage loan portfolio in total with the class segments defined as office buildings, retail facilities, apartment, industrial and other properties. Geographic and property type diversification is also considered in analyzing investment opportunities, as well as property valuation and cash flow. The mortgage loan portfolio totaled $596,086,275 and $567,377,588 at December 31, 2025 and 2024.

The Company purchases a percentage of ownership of newly originated mortgage loans from Minnesota Life. For the years ending December 31, 2025 and 2024 the Company purchased $9,390,000 and $59,155,000 respectively, of mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(10) Information Concerning Parent, Subsidiaries and Affiliates (continued)

E. The Company has investment advisory agreements with an affiliate, Securian AM. Under these agreements, the Company incurs quarterly investment management fees based on total assets managed. Investment management fees incurred by the Company were $3,261,525 and $2,842,230 in 2025 and 2024, respectively. As of December 31, 2025 and 2024, the amount due to Securian AM under these agreements was $0 and $0 respectively. These amounts are settled quarterly.

The Company also has agreements with an affiliate, SFS to distribute certain of the Company's individual life and annuity products. As of December 31, 2025 and 2024, the Company reported $0 and $158,031 as amounts due from(to) SFS, respectively. These amounts are settled quarterly. Commissions and fees incurred under these agreements totaled $338,077 and $400,883 for the years ended December 31, 2025 and 2024, respectively.

The Company also has an agreement with an affiliate, Allied to provide Allied customers with certain insurance coverage that is underwritten by the Company. The Company incurred commissions related to these policies in the amount of $514,734 and $290,307 in 2025 and 2024, respectively.

The Company entered into a reinsurance agreement with Minnesota Life effective July 1,2015. For the twelve month period ending December 31, 2025, the Company's net result loss of $89,580,256. Material amounts for this time period were as follows: earned premium was $1,228,075,176; incurred claims were $1,015,699,508; expense allowances were $122,795,411. As of December 31, 2024, the Company's net results were a loss of $41,242,859. Material amounts for this time period were as follows: earned premium was $1,044,389,878; incurred claims were $898,726,054; expense allowances were $104,420,965.

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. Not applicable

N. Not applicable

O. Not applicable

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as $114,199,000 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,106,200	2,106,200	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,106,200	2,106,200	-
(f) Actual or estimated borrowing capacity as determine by the insurer	114,199,000	xxx	xxx

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,783,500	1,783,500	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	1,783,500	1,783,500	-
(f) Actual or estimated borrowing capacity as determine by the insurer	134,167,020	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,106,200	2,106,200	-	-	-	-
2. Class B	-	-	-	-	-	-

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	132,688,390	142,294,188	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	132,688,390	142,294,188	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	157,139,131	175,165,207	-

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	148,538,887	164,103,736	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	148,538,887	164,103,736	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	158,559,179	179,212,501	-

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

.

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
Short-Term (contracts terminating in 12 months or less	$ -	$ -	$ -	$ -
Long-Term (contracts terminating in 12 months or less	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

A. The Company has 5,000,000 shares of $1 par value common stock authorized, and 2,500,000 shares issued and outstanding.

B. The Company has no preferred stock outstanding.

C. Dividend payments by the Company to its parent cannot exceed the greater of 10% of statutory capital and surplus or the statutory net gain from operations as of the preceding year-end, as well as the timing and amount of dividends paid in the preceding 12 months, without prior approval from the Minnesota Department of Commerce. Based on these limitations and 2025 statutory results, the maximum amount available for the payment of dividends during 2026 by the Company without prior regulatory approval is $60,163,078

D. Not applicable

E. Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

F. Not applicable

G. Not applicable

H. Not applicable

I. Changes in balances of special surplus funds from prior year are due to the current year amortization of deferred gain on a previous reinsurance transaction and the change in admitted disallowed IMR.

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is $7,415,876.

K. Not applicable

L. Not applicable

M. Not applicable

(14) Liabilities, Contingencies and Assessments

A. Not applicable

B. Assessments

1. The Company is contingently liable under state regulatory requirements for possible assessments pertaining to future insolvencies and impairments of unaffiliated insurance companies. The Company records a liability for future guaranty fund assessments based upon known insolvencies, according to data received each December from the National Organization of Life and Health Insurance Guaranty Associations. The expected liability at December 31, 2025 is $474,000 while a liability of $990,000 was booked at December 31, 2024.

2. An asset is recorded for the amount of guaranty fund assessments paid, which can be recovered through premium tax credits. This asset was $2,108,000 and $1,965,000as of December 31, 2025, and 2024 respectively. These assets are being amortized over a five-year period.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	$ 1,965,000
b. Decreases current year: Premium tax offset applied	(633,000)
c. Increases current year: Assessments	776,000
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	$ 2,108,000

3. NOLHGA provides data related to the insolvencies for Southland National Insurance Corporation, Bankers Life Insurance Company, Colorado Bankers Life Insurance Company, and PHL Variable Insurance Company. Based on this information and the assessments received during 2025, the liability at December 31, 2025, represents the amount expected to be paid out for these insolvencies.

C. Not applicable

D. The Company is involved in various pending or threatened legal proceedings arising out of the normal course of business. In the opinion of management, the ultimate resolution of such litigation will likely not have a material adverse effect on operations or the financial position of the Company.

NOTES TO FINANCIAL STATEMENTS

(14) Liabilities, Contingencies and Assessments (continued)

E. Not applicable

F. As of December 31, 2025 the company had committed to purchase mortgage loans totaling $27,525,000 but had not completed the purchase transactions.

As of December 31, 2025, the company had committed to purchase corporate bonds totaling $14,100,000 but had not completed the purchase transactions.

(15) Leases

Not applicable

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Certain financial instruments, consisting primarily of cash and short-term investments, potentially subject the Company to concentrations of credit risk. The Company places its cash and short-term investments with high quality financial institutions and limits the amount of credit exposure with any one institution.

Investment policy limits investments in individual financial institutional funds to 3% of admitted statutory assets. Limits as to the amount of exposure to any one financial institution are also governed by investment policy.

Management attempts to limit the concentration of credit risk with respect to bonds by diversifying the geographic base and industries of the underlying issuers. This diversity is an integral component of the portfolio management process.

1 The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2025	2024	2025	2024
a. Swaps	$ -	$ -	$ -	$ -
b. Futures	-	-	-	-
c. Options	328,900,000	294,599,999	352,556,400	315,175,500
d. Caps	-	-	-	-
d. Total	$ 328,900,000	$ 294,599,999	$ 352,556,400	$ 315,175,500

2. Not applicable

3. Not applicable

4. The Company enters into various collateral arrangements, which require both the pledging and accepting of collateral in connection with its derivative instruments. The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting arrangements, to pledge collateral when the fair value of that counterparty's derivatives reaches a pre-determined threshold. The Company received collateral from OTC counterparties in the amount of $18,550,000 and $16,000,000 at December 31, 2025 and 2024, respectively. Securities collateral received by the Company is held in separate custodial accounts and is not recorded on the statement of admitted assets. Credit agreements with counterparties permit the Company to sell or re-pledge this collateral, but at December 31,2025, none of the collateral had been sold or re-pledged. The Company delivered collateral in the amount of $0 at December 31, 2025 and 2024. The Company maintains ownership of any collateral delivered. Securities collateral pledged by the Company is reported in bonds on the statutory statements of admitted assets.

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements

A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of December 31, 2025. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's

estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of December 31, 2025:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	$ 31,586,737	$ -	$ -	$ -	$ 31,586,737
Common stocks					
Industrial and miscellaneous	-	-	-	-	-
Exchange Traded Funds	8,055,110				8,055,110
Derivative assets:					
Options	-	45,478,245	-	-	45,478,245
Separate account assets	4,683,597	-	-	-	4,683,597
Total assets at fair value/NAV	$ 44,325,444	$ 45,478,245	$ -	$ -	$89,803,689
b. Liabilities at fair value:					
Derivative liabilities:					
Options	$ -	$ 26,939,803	$ -	$ -	$ 26,939,803
Total liabilities at fair value	$ -	$ 26,939,803	$ -	$ -	$ 26,939,803

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2025	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Insurances	Sales	Settlements	Balance at 12/31/2025
A. Assets:										
Common stocks	$ 345,480	$ -	$ -	$ (234,235)	192,432	$ -	$	$ -	$ -	$ (303,677)
Total	$ 345,480	$ -	$ -	$ (234,235)	192,432	$ -	$	$ -	$ -	$ (303,677)

3. Not applicable - no transfer of securities between levels..

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities within Level 2 and Level 3 of the fair value hierarchy are summarized as follows:

Common stocks
The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company carries a small amount of non-exchange traded common stocks classified within Level 3.

Derivative instruments
Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets
Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuation for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 1 as the values are based upon reported net asset values provided by the fund managers. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of December 31, 2025:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Issuer Credit Obligations	$1,960,936,326	$2,043,421,698	$6,451,280	$1,500,848,523	$453,636,523	$ -	$ -
Asset Backed Securities	584,369,834	597,230,569	-	510,354,452	74,015,382		
Common stock	8,055,110	10,161,310	8,055,110	-	-	-	2,106,200
Preferred stock	6,898,521	7,000,000	-	-	6,898,521	-	-
Mortgage loans	573,440,961	596,086,275	-	-	573,440,961	-	-
Short-Term	34,739,421	34,735,778	34,739,421	-	-	-	-
Cash Equivalents	31,586,737	31,586,737	31,586,737	-	-	-	-
Surplus notes	7,464,707	11,290,014	-	7,464,707	-	-	-
Derivative assets:							
Options	45,478,245	45,478,245	-	45,478,245	-	-	-
Policy loans	27,202,772	22,620,863	-	-	27,202,772	-	-
Separate accounts	4,683,597	4,683,597	4,683,597	-	-	-	-
Total assets	$ 3,284,856,231	$ 3,404,295,086	$ 85,516,145	$ 2,064,145,927	1,135,194,159	$ -	$ 2,106,200
Liabilities:							
Derivative liabilities:							
Options	$ 26,939,803	$ 26,939,803	$ -	$ 26,939,803	$ -	$ -	$ -
Deferred annuities	37,683,755	38,316,674	-	-	37,683,755	-	-
Annuity certain contracts	6,010,944	6,054,386	-	-	6,010,944	-	-
Supplementary contracts without life contingencies	197,168,914	197,168,914	-	-	197,168,914	-	-
Total liabilities	$ 267,803,416	$ 268,479,777	$ -	$ 26,939,803	$240,863,613	$ -	$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of December, 2025

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	$ 2,106,200	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. The Company does not have any unusual or infrequent items

B. Troubled Debt Restructuring: Debtors

For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable.

C. Assets in the amount of $6,485,009 and $6,462,079 at December 31, 2025 and 2024, respectively were on deposit with government authorities or trustees as required by law.

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (continued)

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Business Interruption Insurance Recoveries

Not applicable

E. State and Federal Tax Credit

Not applicable

F. Subprime-Mortgage-Related Risk Exposure

1) As of December 31, 2025 there were no unrealized losses or realized other-than-temporary impairment losses for subprime securities.

2) None

3) Not applicable

4) None

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

G. Retained Assets

1. The Company has a retained asset settlement option on some of its individual, financial institution, and group life insurance contracts. The retained asset account settlement option is not the default method for satisfying insurance claims. The liability for these retained asset accounts are reported as a deposit type liability, specifically as supplemental contracts without life contingencies. There are no interest rate guarantees. The Company has the right to change the interest crediting rate, and may do so, to reflect changes in the market or the retained asset account program itself. In 2025, the interest crediting rate on this block started the year at 2% and remained at 2% until the end of the year. These retained asset accounts are not charged any fees by the Company. Retained asset account administrative duties for this block are completed by a third party provider.

2. Retained asset accounts in force by age:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	437	$ 43,031,796	392	$ 37,980,535
b. 13 to 24 months	274	$ 19,578,794	274	$ 23,101,380
c. 25 to 36 months	198	$ 15,540,532	109	$ 7,753,313
d. 37 to 48 months	84	$ 5,448,805	80	$ 4,008,819
e. 49 to 60 months	66	$ 3,046,808	91	$ 4,563,183
f. Over 60 months	121	$ 6,864,746	52	$ 3,817,856
g. Total	1,180	$ 93,511,480	998	$ 81,225,086

3. Individual and Group contracts for the year ended December 31, 2025:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/Balance of retained asset accounts at the beginning of the year	9	$ 343,428	989	$ 80,881,658
b. Number/Amount of retained asset accounts issued/added during the year	1	$ 258,562	564	$ 83,832,881
c. Investment earnings credited to retained asset account during the year	NA	$ 9,009	1,552	$ 1,800,252
d. Fees and other charges assessed to retained asset accounts during the year	NA	$ 15	NA	$ -
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	$ -	-	$ -
f. Number/amount of retained asset accounts closed/withdrawn during the year	2	$ 50,219	381	$ 73,564,076
g. Number/balance of retained asset accounts at the end of the year	8	$ 560,765	1,172	$ 92,950,715

H. Not applicable

I. Not applicable

J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

Gross and admitted net aggregate net negative IMR was $4,065,298 as of December 31, 2025, and the full amount was related to the general account. Admitted net negative IMR represented 0.7% of general account adjusted surplus of $575,011,427 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

Gross and admitted net aggregate net negative IMR was $2,966,420 as of December 31, 2024, respectively and the full amount was related to the general account. Admitted net negative IMR represented 0.6% of general account adjusted surplus of $523,566,699 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

1. Net negative (disallowed) IM

Total	General Account	Insulated Separate Account	Non-Insulate separate Acct
$ 4,065,298	$ 4,065,298	$ -	$ -

2. Net negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulate separate Acct
$ 4,065,298	$ 4,065,298	$ -	$ -

3. Calculated adjusted capital and surplus	Tota
a. Prior Period General Account Capital & Surplus From Prior Period SAP Financials	$ 597,608,645
b. Net Positive Goodwill (admitted)	-
c. EDP Equipment & Operating System Software (admitted)	-
d. Net DTAs (Admitted)	19,854,811
e. Net Negative(disallowed) IMR (admitted)	2,742,407
f. Adjusted Capital & Surplus (a-(b+c+d+e)	$ 575,011,427

4. Percentage of adjusted capital and surplus

Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	0.7%

(22) Events Subsequent

None

(23) Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes () No (XX)

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (XX)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may Unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (XX)

2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes ( ) No (XX)

NOTES TO FINANCIAL STATEMENTS

(23) Reinsurance

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes ( ) No (XX).

B. None

C. None

D. None

K. Not applicable

L. Not applicable

M. Not applicable

H. Not applicable

(24) Retrospectively Rated Contracts

A. The Company estimates accrued retrospective premium adjustments (experience rating refunds) for its group and credit life and accident and health business through a mathematical approach using an algorithm of the financial agreements in place with clients.

B. The Company records accrued retrospective premium through written premium.

C. The amount of net premiums written by the Company in 2025 that are subject to retrospective rating features was $14,453,008 which represents 4% of the total net premiums written for group life and credit life and accident and health. No other net premiums written by the Company are subject to retrospective rating features.

D. Not applicable

E. Not applicable

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	Current Year	Prior Year
Balance at January 1	$ 67,304,911	$ 78,965,846
Less: reinsurance recoverable	36,369,214	46,744,732
Net balance at January 1	30,935,697	32,221,114
Incurred related to:		
Current year	89,682,006	68,592,579
Prior years	(7,101,363)	(12,539,264
Total incurred	82,580,643	56,056,315
Paid related to:		
Current year	60,164,070	45,612,828
Prior years	15,832,105	11,728,904
Total paid	75,996,175	57,341,732
Net balance at December 31	37,520,165	30,935,697
Plus: reinsurance recoverable	33,962,715	36,369,214
Balance at December 31	$ 71,482,880	$ 67,304,911

(26) Intercompany Pooling Arrangements

Not applicable

NOTES TO FINANCIAL STATEMENTS

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

For 2025 and 2024, premiums under individual life participating policies were $533,464 and $524,626 respectively. The Company accounts for its policyholder dividends based upon the contribution method. The Company paid dividends in 2025 and 2024 in the amount of $37,282 and $29,509 respectively, to policyholders and did not allocate any additional income to such policyholders.

(30) Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	$ 0	
2. Date of the most recent evaluation of liability	12/31/2025	
3. Was anticipated investment income utilized in calculation?	Yes: [ ]	No: [X]

(31) Reserves for Life Contracts and Deposit-Type Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The reserves for surrender values in excess of reserves are stated in Exhibit 5, Miscellaneous Reserves.

2. For substandard policies, if a flat premium is charged, the reserve is one-half of the extra premium. For table extras, the reserve is calculated by an exact method using multiples of standard mortality as determined by the currently assigned mortality category.

3. As of December 31, 2025, the Company had $707,369 of insurance inforce for which gross premiums are less than the net premiums according to the standard valuation. Reserves to cover the above insurance totaled the gross amount of $10,834,681 at year-end and are reported in Exhibit 5, miscellaneous reserves.

4. The Tabular Interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9), have been determined by formula as described for these lines in the instructions for Page 7.

5. Tabular interest of funds not involving life contingencies under Page 14 line 18 have been developed by multiplying the mean values of the funds by the contractual rates of interest or approximations thereto.

6. Not applicable.

NOTES TO FINANCIAL STATEMENTS

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit–Type Contract Funds and other Liabilities Without Life or Disability Contingencies

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Non-guaranteed	Total	% of Total
A. INDIVIDUAL ANNUITIES:					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	$ -	$ -	$ -	$ -	
b. At book value less current surrender charges of 5% or more	19,992,541	-	-	19,992,541	37%
c. At fair value	-	-	-	-	
d. Total with market value adjustment or at fair value (total of a through c)	19,992,541	-	-	19,992,541	
e. At book value without adjustment (minimal or no charge or adjustment)	17,691,213	-	-	17,691,213	32.9%
(2) Not subject to discretionary withdrawal	16,021,880	-	-	16,021,880	29.8%
(3) Total (gross: direct + assumed)	53,705,634	-	-	53,705,634	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	$ 53,705,634	$ -	$ -	$ 53,705,634	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	$ -	$ -	$ -	$ -	

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Non-guaranteed	Total	% of Total
B. GROUP ANNUITIES:					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	$ -	$ -	$ -	$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	103,382,070	-	-	103,382,070	5.8%
(2) Not subject to discretionary withdrawal	1,670,262,934	-	-	1,670,262,934	92.2%
(3) Total (gross: direct + assumed)	1,773,645,004	-	-	1,773,645,004	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	$ 1,773,645,004	$ -	$ -	$ 1,773,645,004	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	$ -	$ -	$ -	$ -	

NOTES TO FINANCIAL STATEMENTS

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Non-guaranteed	Total	% of Total
C. DEPOSIT-TYPE CONTRACTS: (no life contingencies):					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	$ -	$ -	$ -	$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	199,357,640	-	-	199,357,640	100.0%
(2) Not subject to discretionary withdrawal	-	-	-	-	%
(3) Total (gross: direct + assumed)	199,357,640			199,357,640	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	$ 199,357,640	$ -	$ -	$ 199,357,640	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	$ -	$ -	$ -	$ -	

D.

Life & Accident & Health Annual Statement:		
(1) Exhibit 5, Annuities Section, total (net)	$	1,723,968,568
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)		103,382,070
(3) Exhibit 7, Deposit-Typed Contracts, Line 14 Column 1		199,357,640
(4) Subtotal	$	2,026,708,278
Separate Accounts Annual Statement:		
(5) Exhibit 3, Line 0299999, Column 2		-
(6) Exhibit 3, Line 0399999, Column 2		-
(7) Policyholder dividend and coupon accumulations		-
(8) Policyholder premiums		-
(9) Guaranteed interest contracts		
(10) Other contract deposit funds		-
(11) Subtotal		-
(12) Combined Total	$	2,026,708,278

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

	General Account		
A. General Account	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	-	-	-
b. Universal Life	78,801,016	78,788,099	78,792,830
c. Universal Life with Secondary Guarantees	5,393,705	4,851,623	30,879,253
d. Indexed Universal Life	200,294,764	195,969,972	217,771,015
e. Indexed Universal Life with Secondary Guarantees	120,079,715	99,587,557	150,665,060
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	4,621,286	4,438,770	8,812,425
h. Variable Life	-	-	-
i. Variable Universal Life	563,063	563,063	563,063
j. Miscellaneous Reserves	49,131,778	47,335,810	49,131,778
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	57,081,477
b. Accidental Death Benefits	XXX	XXX	1,388
c. Disability – Active Lives	XXX	XXX	202,280
d. Disability – Disabled Lives	XXX	XXX	205,067,448
e. Miscellaneous Reserves	XXX	XXX	10,836,337
(3) Total (gross: direct + assumed)	458,885,327	431,534,894	809,804,354
(4) Reinsurance Ceded	-	-	192,961,458
(5) Total (net) (3) – (4)	458,885,327	431,534,894	616,842,896

	Separate Account with Guaranteed		
B. Separate Account with Guarantees	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:	-	-	-
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	-	-	-

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

	Separate Account Nonguaranteed		
C. Separate Account Nonguaranteed	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:	-	-	-
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	4,683,597	4,683,597	4,683,597
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	4,683,597	4,683,597	4,683,597
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	4,683,597	4,683,597	4,683,597

D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	$ 516,067,627
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	0
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	202,280
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	42,403,318
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	58,169,672
(6) Subtotal	$ 616,842,897
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	$ 4,683,597
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	$ 4,683,597
(11) Combined Total ((6) and (10))	$ 621,526,494

(34) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2025 were as follows:

Type	Gross	Net of loading
2. Ordinary new business	$ 3,331,505	$ 224,227
3. Ordinary renewal	4,029,313	4,721,554
7. Total	$ 7,360,818	$ 4,945,781

NOTES TO FINANCIAL STATEMENTS

(35) Separate Accounts

A. Separate account activity

1. The Company's separate account assets and liabilities represent segregated funds administered and invested by an affiliate of the Company for exclusive benefit of variable life insurance policyholders and contract holders. The Company has no indexed separate accounts or guaranteed benefit accounts.

2. The Company believes that all separate account products maintained by the Company are legally insulated from the general account claims.

3. The Company has no separate account liabilities that are guaranteed by the general account.

4. The Company does not engage in securities lending transactions within the separate accounts.

B. Information regarding the separate accounts of the Company for the period ending December 31, 2025 is as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2025	$ -	$ -	$ -	$ 495,786	$ 495,786
Reserves at 12/31/2025					
	-	-	-	4,683,597	4,683,597
	-	-	-	-	-
	$ -	$	$	$ 4,683,597	$ 4,683,597
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With FV adjustment	-	-	-	-	-
2. At book value without FV adjustment and with current surrender charge of 5% or more	-	-	-		
3. At FV	-	-	-	4,683,597	4,683,597
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	$ -	$ -	$ -	$ 4,683,597	$ 4,683,597
b. Not subject to discretionary withdrawal	$ -	$ -	$ -	$ -	$ -
c. Total	$ -	$ -	$ -	$ 4,683,597	$ 4,683,597
4. Reserves for Asset Default Risk in Lieu of AVR	$ -	$ -	$ -	$ -	$ -

C. Reconciliation of net transfer to or (from) separate accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a) Transfers to Separate Accounts (page 4, Line 1.4)	$ 495,786
b) Transfers from Separate Accounts (page 4, Line 10)	647,280
c) Net Transfers to or (from) Separate Accounts	(151,494)
2. Reconciling Adjustments:	
a) Other	443
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual statement (1c)+(2a)=(Page 4, Line 26)	$ (151,051)

NOTES TO FINANCIAL STATEMENTS

(36) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2025 and 2024 was $ 864,233 and $ 789,450 respectively.

The Company incurred $ 1,091,626 and paid $ 1,016,843 of claim adjustment expenses in 2025, of which $ 259,440 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage value and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by $0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [X] No [ ] N/A [ ]

1.3 State Regulating? ..... Minnesota

1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. .....

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 05/03/2024

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/18/2024

3.4 By what department or departments?
The Company concluded a group level examination conducted by the Minnesota Department of Commerce. .....

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? ..... Yes [X] No [ ]
4.12 renewals? ..... Yes [X] No [ ]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? ..... Yes [X] No [ ]
4.22 renewals? ..... Yes [X] No [ ]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

6.2 If yes, give full information
Not applicable .....

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [X]

7.2 If yes,
7.21 State the percentage of foreign control ..... %
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....	.....

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [X]

8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
Not applicable .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [X]

8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [X] N/A [ ]

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, LLP, 350 N 5th Street, Suite 600, Minneapolis, MN 55401 .....

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:
Not applicable .....

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:
Not applicable .....

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain.
Not applicable .....

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kathleen M. Kohlstedt, FSA, MAAA, Appointed Actuary of the Securian Life Insurance Company and a member of the American Academy of Actuaries, 400 Robert Street North, St. Paul, MN 55101, employee of the Securian Financial Group, Inc., an indirect parent of the reporting entity. .....

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [X]

12.11 Name of real estate holding company ... Not applicable

12.12 Number of parcels involved .....

12.13 Total book/adjusted carrying value .....$ .....

12.2 If yes, provide explanation
Not applicable .....

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
Not applicable .....

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]
a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
c. Compliance with applicable governmental laws, rules and regulations;
d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:
Not applicable .....

14.2 Has the code of ethics for senior managers been amended? ..... Yes [X] No [ ]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues. .....

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
Not applicable .....

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
.....	.....	.....	.....

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers ..... $ .....
- 20.12 To stockholders not officers ..... $ .....
- 20.13 Trustees, supreme or grand (Fraternal Only) ..... $ .....

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers ..... $ .....
- 20.22 To stockholders not officers ..... $ .....
- 20.23 Trustees, supreme or grand (Fraternal Only) ..... $ .....

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others ..... $ .....
- 21.22 Borrowed from others ..... $ .....
- 21.23 Leased from others ..... $ .....
- 21.24 Other ..... $ .....

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [X]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ .....
- 22.22 Amount paid as expenses ..... $ .....
- 22.23 Other amounts paid ..... $ .....

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... $ .....

24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [X]

24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)
.....	.....

INVESTMENT

25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No [ ]

GENERAL INTERROGATORIES

25.02 If no, give full and complete information, relating thereto
Not applicable

25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
Not applicable

25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. $

25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. $

25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:

25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.092 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $
25.093 Total payable for securities lending reported on the liability page $

26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No [ ]

26.2 If yes, state the amount thereof at December 31 of the current year:

26.21 Subject to repurchase agreements	$
26.22 Subject to reverse repurchase agreements	$
26.23 Subject to dollar repurchase agreements	$
26.24 Subject to reverse dollar repurchase agreements	$
26.25 Placed under option agreements	$
26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	$
26.27 FHLB Capital Stock	$ 2,106,200
26.28 On deposit with states	$ 6,485,008
26.29 On deposit with other regulatory bodies	$
26.30 Pledged as collateral - excluding collateral pledged to an FHLB	$
26.31 Pledged as collateral to FHLB - including assets backing funding agreements	$ 142,294,188
26.32 Other	$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes [ ] No [X]

27.4 If the response to 27.3 is YES, does the reporting entity utilize:

27.41 Special accounting provision of SSAP No. 108	Yes [ ] No [ ]
27.42 Permitted accounting practice	Yes [ ] No [ ]
27.43 Other accounting guidance	Yes [ ] No [ ]

27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

28.2 If yes, state the amount thereof at December 31 of the current year. $

29. Excluding items in Schedule E, Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258
FHLB Des Moines	801 Walnut Street, Des Moines, IA 50309

GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [X]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [X] N/A [ ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	SEC	NO

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [X]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Issuer Credit Obligations	2,078,157,476	1,995,672,103	(82,485,372)
31.2 Asset-Backed Securities	597,230,569	584,369,834	(12,860,735)
31.3 Preferred stocks	7,000,000	6,898,521	(101,479)
31.4 Totals	2,682,388,045	2,586,940,458	(95,447,587)

31.5 Describe the sources or methods utilized in determining the fair values:

When quoted market prices are not available for fixed maturity securities such as private placement securities, securities that do not trade regularly, and embeded derivatives included in such securities, an internally developed pricing model using a commercial software application is most often used. The Matrix pricing model is developed by obtaining spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted advantage life and bond rating of a particular fixed maturity security to be priced are important inputs into the model are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that security. The estimated market yield, liquidity premium, and adjustments for known credit risk, and other relevant factors are then used to estimate the fair value of the particular fixed maturity security.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

Not applicable

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No [ ]

33.2 If no, list exceptions:

Not applicable

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a. The security was either:
   i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
   ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [ ] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [ ] No [X] N/A [ ]

GENERAL INTERROGATORIES

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [X]

38.2 If the response to 38.1 is yes, on what schedule are they reported?
Not applicable .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [X]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
39.21 Held directly ..... Yes [ ] No [ ]
39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1 Name of Cryptocurrency	2 Immediately Converted to USD, Directly Held, or Both	3 Accepted for Payment of Premiums

OTHER

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... $ 111,395

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Best	54,900
Fitch	30,725

41.1 Amount of payments for legal expenses, if any? ..... $ 14,511

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
CF Jorden Burt	13,851

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any? ..... $ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. .....$ .....

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....$ .....

1.31 Reason for excluding:

Not applicable .....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. .....$ .....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. .....$ .....

1.6 Individual policies:

Most current three years:

1.61 Total premium earned .....$ .....

1.62 Total incurred claims .....$ .....

1.63 Number of covered lives ....

All years prior to most current three years:

1.64 Total premium earned .....$ .....

1.65 Total incurred claims .....$ .....

1.66 Number of covered lives ....

1.7 Group policies:

Most current three years:

1.71 Total premium earned .....$ .....

1.72 Total incurred claims .....$ .....

1.73 Number of covered lives ....

All years prior to most current three years:

1.74 Total premium earned .....$ .....

1.75 Total incurred claims .....$ .....

1.76 Number of covered lives ....

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	.....	.....
2.2	Premium Denominator	637,740,200	955,670,234
2.3	Premium Ratio (2.1/2.2)	.....0.000	.....0.000
2.4	Reserve Numerator	.....	.....
2.5	Reserve Denominator	2,554,690,756	2,398,815,586
2.6	Reserve Ratio (2.4/2.5)	.....0.000	.....0.000

3.1 Does this reporting entity have Separate Accounts? ..... Yes [X] No [ ]

3.2 If yes, has a Separate Accounts statement been filed with this Department? ..... Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....$ .....

3.4 State the authority under which Separate Accounts are maintained:

Minnesota Statute 61A.14 .....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [X] No [ ]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....$ .....

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: .....$ _____

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....	.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [X]

5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .....$ .....

5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [X]

5.4 If yes, please provide the balance of funds administered as of the reporting date. .....$ .....

6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [X]

6.2 If the answer to 6.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
				5	6	7
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	Letters of Credit	Trust Agreements	Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct Premium Written ..... $ 50,272,773
7.2 Total Incurred Claims ..... $ 9,730,432
7.3 Number of Covered Lives 11,951

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

9. Reporting entities admitting net negative (disallowed) interest maintenance reserve (IMR) attest to the following:

a. Fixed income investments generating IMR losses comply with the reporting entity's documented investment or liability management policies.

b. IMR losses for fixed income related derivatives are all in accordance with prudent and documented risk management procedures, in accordance with a reporting entity's derivative use plans and reflect symmetry with historical treatment in which unrealized derivative gains were reversed to IMR and amortized in lieu of being recognized as realized gains upon derivative termination.

c. Any deviation to (a) was either because of a temporary and transitory timing issue or related to a specific event, such as a reinsurance transaction, that mechanically made the cause of IMR losses not reflective of reinvestment activities.

d. Asset sales that were generating admitted negative IMR were not compelled by liquidity pressures (e.g., to fund significant cash outflows including, but not limited to excess withdrawals and collateral calls).

Is the reporting entity admitting net negative (disallowed) IMR in accordance with these criteria? ..... Yes [X] No [ ] N/A [ ]

10. Provide the current-year amounts at risk for the following categories.

	Individual and Industrial Life	Amount at Risk
10.01	Modified Coinsurance Assumed Reserves	$ .....
10.02	Modified Coinsurance Ceded Reserves	$ .....

	Individual and Industrial Life Policies With Pricing Flexibility	Amount at Risk
10.03	Net Amount (Direct + Assumed - Ceded) in Force	$ 1,051,555,900
10.04	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 351,073,335
10.05	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ .....
10.06	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ .....
10.07	Life Reserves (10.04 + 10.05 + 10.06)	$ 351,073,335
10.08	Life Net Amount at Risk (10.03 - 10.07)	$ 700,482,565

	Individual and Industrial Term Life Policies Without Pricing Flexibility	Amount at Risk
10.09	Net Amount (Direct + Assumed - Ceded) in Force	$ 2,599,397,729
10.10	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 16,436,393
10.11	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$ .....
10.12	Net Modified Coinsurance Reserves (Assumed – Ceded)	$ .....
10.13	Life Reserves (10.10 + 10.11 + 10.12)	$ 16,436,393
10.14	Life Net Amount at Risk (10.09 - 10.13)	$ 2,582,961,336

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

	Group and Credit Life (Excluding FEGLI/SGLI)	Amount at Risk
10.15	Modified Coinsurance Assumed Reserves	$
10.16	Modified Coinsurance Ceded Reserves	$

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms 36 Months and Under	Amount of Risk
10.17	Net Amount (Direct + Assumed - Ceded) in Force	$ 17,715,355,805
10.18	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 586,381
10.19	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.20	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.21	Life Reserves (10.18 + 10.19 + 10.20)	$ 586,381
10.22	Life Net Amount at Risk (10.17 - 10.21)	$ 17,714,769,424

	Group and Credit Term Life (Excluding FEGLI/SGLI) with Remaining Rate Terms Over 36 Months	Amount of Risk
10.23	Net Amount (Direct + Assumed - Ceded) in Force	$ 69,171,772,185
10.24	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 13,592,993
10.25	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.26	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.27	Life Reserves (10.24 + 10.25 + 10.26)	$ 13,592,993
10.28	Life Net Amount at Risk (10.23 - 10.27)	$ 69,158,179,192

	Group and Credit Permanent Life (Excluding FEGLI/SGLI) with Pricing Flexibility	Amount of Risk
10.29	Net Amount (Direct + Assumed - Ceded) in Force	$ 8,268,224,406
10.30	Exhibit 5 Life Reserves (Direct + Assumed – Ceded)	$ 44,438,138
10.31	Separate Account Exhibit 3 Life Reserves (Direct + Assumed – Ceded)	$
10.32	Net Modified Coinsurance Reserves (Assumed – Ceded)	$
10.33	Life Reserves (10.30 + 10.31 + 10.32)	$ 44,438,138
10.34	Life Net Amount at Risk (10.29 - 10.33)	$ 8,223,786,268

Life, Accident and Health Companies Only:

11.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

11.2 Net reimbursement of such expenses between reporting entities:

11.21 Paid $ 18,380,826

11.22 Received $

12.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

12.2 If yes, what amount pertaining to these lines is included in:

12.21 Page 3, Line 1 $

12.22 Page 4, Line 1 $

13. For stock reporting entities only:

13.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 407,300,945

14.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

14.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

14.3 If 14.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

		1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
14.31	Earned premium			
14.32	Paid claims			
14.33	Claim liability and reserve (beginning of year)			
14.34	Claim liability and reserve (end of year)			
14.35	Incurred claims			

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

14.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 14.31 and 14.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
14.41	<$25,000		
14.42	$25,000 - 99,999		
14.43	$100,000 - 249,999		
14.44	$250,000 - 999,999		
14.45	$1,000,000 or more		

14.5 What portion of earned premium reported in 14.31, Column 1 was assumed from pools? ..... $ .....

Fraternal Benefit Societies Only:

15. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
16. How often are meetings of the subordinate branches required to be held?
17. How are the subordinate branches represented in the supreme or governing body?
18. What is the basis of representation in the governing body?
19.1 How often are regular meetings of the governing body held?
19.2 When was the last regular meeting of the governing body held? .....
19.3 When and where will the next regular or special meeting of the governing body be held?
19.4 How many members of the governing body attended the last regular meeting? .....
19.5 How many of the same were delegates of the subordinate branches? .....
20. How are the expenses of the governing body defrayed?
21. When and by whom are the officers and directors elected?
22. What are the qualifications for membership?
23. What are the limiting ages for admission?
24. What is the minimum and maximum insurance that may be issued on any one life?
25. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
26. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
27.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
27.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
28. What proportion of first and subsequent year's payments may be used for management expenses?
    28.11 First Year ..... %
    28.12 Subsequent Years ..... %
29.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
29.2 If so, what amount and for what purpose? ..... $ .....
30.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
30.2 If yes, at what age does the benefit commence? .....
31.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
31.2 If yes, when?
32. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
33.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
33.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
33.3 If yes, explain
34.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
34.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
35. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
36.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
36.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
$000 omitted for amounts of life insurance

		1 2025	2 2024	3 2023	4 2022	5 2021
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	2,360,266	2,266,647	2,232,103	2,090,643	1,887,273
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	5,407,705	5,122,466	4,811,901	4,447,317	3,761,544
3.	Credit life (Line 21, Col. 6)	1,358,122	1,506,236	1,004,679	963,427	886,841
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	852,464,227	953,950,180	864,684,393	783,546,279	703,827,530
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	861,590,321	962,845,530	872,733,077	791,047,667	710,363,189
7.1	Total in force for which VM-20 deterministic/stochastic reserves are calculated	4,360,189	3,887,149	3,351,345	2,681,785	1,646,871
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	164,918	190,645	228,598	276,241	234,509
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	457,004	458,687	590,790	851,569	579,503
10.	Credit life (Line 2, Col. 6)	483,299	915,324	440,076	520,516	320,332
11.	Group (Line 2, Col. 9)	55,273,459	84,549,367	62,952,514	55,785,332	53,926,767
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	56,378,680	86,114,023	64,211,978	57,433,658	55,061,111
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Individual life (Line 20.4, Col. 2)	45,052,791	48,557,139	53,154,378		
15.	Group life (Line 20.4, Col. 3)	214,166,079	342,991,490	250,310,479		
16.	Individual annuities (Line 20.4, Col. 4)	665,581	12,581,110	6,066,890	2,675,319	4,276,350
17.	Group annuities (Line 20.4, Col. 5)	210,342,074	407,955,899	394,694,880	225,060,022	168,255,040
18.	Accident & Health (Line 20.4, Col. 6)	167,513,675	143,584,598	126,258,360	107,419,149	83,831,491
19.	Other lines of business (Line 20.4, Col. 8)					
20.	Total	637,740,200	955,670,234	830,484,987	335,154,490	256,362,881
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	3,679,982,588	3,468,968,747	2,931,806,591	2,338,845,104	2,059,118,773
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	3,078,351,810	2,922,725,660	2,418,350,844	1,858,150,795	1,583,012,254
23.	Aggregate life reserves (Page 3, Line 1)	2,444,193,536	2,258,119,847	1,825,914,654	1,389,805,708	1,094,467,169
23.1	Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	4,348,309	1,212,231			4,372
24.	Aggregate A & H reserves (Page 3, Line 2)	23,375,796	32,791,434	33,586,877	28,807,897	28,987,540
25.	Deposit-type contract funds (Page 3, Line 3)	199,357,640	177,135,361	165,124,619	134,963,050	109,695,342
26.	Asset valuation reserve (Page 3, Line 24.01)	18,381,067	16,569,589	12,480,719	3,779,328	8,321,533
27.	Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28.	Surplus (Page 3, Line 37)	599,130,778	543,743,087	510,955,747	478,194,309	473,606,519
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	159,999,631	495,608,575	446,910,844	288,744,480	165,173,033
	Risk-Based Capital Analysis					
30.	Total adjusted capital	620,031,345	562,832,177	525,963,966	484,497,637	484,473,053
31.	Authorized control level risk - based capital	52,770,013	50,961,802	52,022,141	42,846,610	51,295,177
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	76.9	76.2	77.3	81.1	78.6
33.	Stocks (Lines 2.1 and 2.2)	0.5	0.5	0.5	0.7	0.6
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	17.4	17.5	14.9	15.8	14.9
35.	Real estate (Lines 4.1, 4.2 and 4.3)					
36.	Cash, cash equivalents and short-term investments (Line 5)	2.9	3.7	5.1	0.8	3.3
37.	Contract loans (Line 6)	0.7	0.5	0.5	0.5	0.5
38.	Derivatives (Page 2, Line 7)	1.3	1.1	1.3	0.5	1.7
39.	Other invested assets (Line 8)	0.3	0.3	0.4	0.5	0.4
40.	Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.1
41.	Securities lending reinvested collateral assets (Line 10)					
42.	Aggregate write-ins for invested assets (Line 11)					
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 9 + 15, Col. 1)					
45.	Affiliated preferred stocks (Schedule D Summary, Line 22, Col. 1)					
46.	Affiliated common stocks (Schedule D Summary Line 28, Col. 1),					
47.	Affiliated mortgage loans on real estate					
48.	All other affiliated					
49.	Total of above Lines 44 to 48					
50.	Total Investment in Parent included in Lines 44 to 48 above					

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2025	2 2024	3 2023	4 2022	5 2021
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	39,041,166	37,043,275	36,988,706	32,416,310	34,301,800
52.	Total admitted assets (Page 2, Line 28, Col. 3)	3,684,666,185	3,473,220,932	2,935,358,970	2,341,950,765	2,065,989,250
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	143,170,216	120,508,063	88,011,182	61,038,927	56,302,231
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	6,108,162	4,689,791	(1,041,326)	(1,434,751)	6,163,759
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	1,480,463	802,429	5,358,484	(6,926,956)	786,553
56.	Total of above Lines 53, 54 and 55	150,758,841	126,000,284	92,328,340	52,677,220	63,252,543
	Benefits and Reserve Increases (Page 6)					
57.	Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	324,534,148	439,841,531	335,189,951	286,350,116	328,100,829
58.	Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	81,731,403	55,809,857	51,474,456	42,844,778	29,497,323
59.	Increase in life reserves - other than group and annuities (Line 19, Col. 2)	56,207,865	23,098,292	49,433,176	45,861,226	27,236,481
60.	Increase in A & H reserves (Line 19, Col. 6)	(4,133,068)	(795,445)	4,778,980	(179,644)	4,489,797
61.	Dividends to policyholders and refunds to members (Line 30, Col. 1)	37,282	18,933	50,242	(5,194)	74,647
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	17.2	8.9	10.0	11.9	9.9
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.3	4.7	4.5	4.0	6.5
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	43.7	39.5	45.0	39.1	40.8
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.5	0.2	0.2	0.0	0.4
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	60.1	53.5	43.5	46.1	51.1
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3)					XXX
68.	Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3)					XXX
69.	Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3)	27,809,675	24,341,054	26,203,928		XXX
70.	Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3)	34,911,036	36,877,318	35,895,438		XXX
	Net Gains From Operations After Dividends to Policyholders, Refunds to Members, Federal Income Taxes and Before Realized Capital Gains or (Losses) by Lines of Business (Page 6.x, Line 33)					
71.	Individual industrial life (Page 6.1, Col. 2)					
72.	Individual whole life (Page 6.1, Col. 3)	(4,025,562)	(999,908)	(5,189,570)	(5,105,940)	
73.	Individual term life (Page 6.1, Col. 4)	2,449,418	1,441,548	3,754,634	(966,250)	
74.	Individual indexed life (Page 6.1, Col. 5)	(5,814,750)	(2,219,593)	(7,037,466)	3,041,149	
75.	Individual universal life (Page 6.1, Col. 6)	1,407,625	2,669,776	(572,468)	2,097,868	
76.	Individual universal life with secondary guarantees (Page 6.1, Col. 7)	(618,299)	(3,712,195)		(1,915,060)	
77.	Individual variable life (Page 6.1, Col. 8)					
78.	Individual variable universal life (Page 6.1, Col. 9)					
79.	Individual credit life (Page 6.1, Col. 10)					
80.	Individual other life (Page 6.1, Col. 11)	3,784,392	2,186,082	6,258,723	5,528,234	
81.	Individual YRT mortality risk only (Page 6.1, Col. 12)					
82.	Group whole life (Page 6.2, Col. 2)					
83.	Group term life (Page 6.2, Col. 3)	35,312,216	23,706,475	(16,536,665)	(10,187,264)	
84.	Group universal life (Page 6.2, Col. 4)	2,816,654	2,495,700	2,305,313	(905,015)	
85.	Group variable life (Page 6.2, Col. 5)					
86.	Group variable universal life (Page 6.2, Col. 6)	(112,931)	141,275	(56,478)	188,409	
87.	Group credit life (Page 6.2, Col. 7)	587,004	118,155	(44,434)	(692,423)	
88.	Group other life (Page 6.2, Col. 8)					
89.	Group YRT mortality risk only (Page 6.2, Col. 9)					
90.	Individual deferred fixed annuities (Page 6.3, Col. 2)	(1,174,432)	(1,481,393)	(850,977)	(1,122,578)	
91.	Individual deferred indexed annuities (Page 6.3, Col. 3)					
92.	Individual deferred variable annuities with guarantees (Page 6.3, Col. 4)					
93.	Individual deferred variable annuities without guarantees (Page 6.3, Col. 5)					
94.	Individual life contingent payout (immediate and annuitization) (Page 6.3, Col. 6)	(658,113)	(2,581,109)	(1,242,164)	509,305	
95.	Individual other annuities (Page 6.3, Col. 7)	4,560,550	4,177,354	3,596,262	2,757,083	
96.	Group deferred fixed annuities (Page 6.4, Col. 2)					
97.	Group deferred indexed annuities (Page 6.4, Col. 3)					
98.	Group deferred variable annuities with guarantees (Page 6.4, Col. 4)					
99.	Group deferred variable annuities without guarantees (Page 6.4, Col. 5)					
100.	Group life contingent payout (immediate and annuitization) (Page 6.4, Col. 6)	7,200,337	(4,491,275)	(10,736,444)	(11,610,016)	
101.	Group other annuities (Page 6.4, Col. 7)					
102.	A & H-comprehensive individual (Page 6.5, Col. 2)					
103.	A & H-comprehensive group (Page 6.5, Col. 3)					
104.	A & H-Medicare supplement (Page 6.5, Col. 4)					
105.	A & H-vision only (Page 6.5, Col. 5)					
106.	A & H-dental only (Page 6.5, Col. 6)					
107.	A & H-Federal employees health benefits plan (Page 6.5, Col. 7)					
108.	A & H-Title XVIII Medicare (Page 6.5, Col. 8)					
109.	A & H-Title XIX Medicaid (Page 6.5, Col. 9)					
110.	A & H-credit (Page 6.5, Col. 10)	1,236,369	1,120,301	401,971	439,547	
111.	A & H-disability income (Page 6.5, Col. 11)	20,125	(14,869)	(10,920)	51,986	
112.	A & H-long-term care (Page 6.5, Col. 12)					
113.	A & H-other (Page 6.5, Col. 13)	(8,534,905)	9,438,542	12,457,962	13,770,407	
114.	Aggregate of all other lines of business (Page 6, Col. 8)					
115.	Fraternal (Page 6, Col. 7)					
116.	Total (Page 6, Col. 1)	38,435,698	31,994,866	(13,502,721)	(4,120,558)	

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? ..... Yes [ ] No [ ]

If no, please explain: Not applicable .....

LIFE INSURANCE (STATE PAGE)[b]

NAIC Group Code 0869 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 93742

Line of Business	1 Premiums and Annuities Considerations	2 Other Considerations	Dividends to Policyholders/Refunds to Members: 3 Paid in Cash or Left on Deposit	4 Applied to Pay Renewal Premiums	5 Applied to Provide Paid-Up Additions or Shorten the Endowment or Premium-Paying Period	6 Other	7 Total (Col. 3+4+5+6)	Claims and Benefits Paid: 8 Death and Annuity Benefits	9 Matured Endowments	10 Surrender Values and Withdrawals for Life Contracts	11 All Other Benefits	12 Total (Sum Columns 8 through 11)
Individual Life												
1. Industrial												
2. Whole	4,496,757		3,905	277	33,100		37,282	7,912,592		176,856		8,089,448
3. Term	8,113,155							893,517		(13,342)		880,175
4. Indexed	37,009,546							654,590		2,051,041		2,705,631
5. Universal	653,314											
6. Universal with secondary guarantees												
7. Variable												
8. Variable universal												
9. Credit												
10. Other												
11. Total individual life	50,272,773		3,905	277	33,100		37,282	9,460,699		2,214,555		11,675,254
Group Life												
12. Whole												
13. Term	1,553,204,230							1,307,848,931				1,307,848,931
14. Universal	88,162,034							75,511,723		3,237,244		78,748,968
15. Variable												
16. Variable universal	1,001,236							1,162,854		107,690		1,270,544
17. Credit	9,175,422							4,493,440				4,493,440
18. Other												
19. Total group life	1,651,542,922							1,389,016,948		3,344,935		1,392,361,882
Individual Annuities												
20. Fixed	665,581									2,542,093		2,542,093
21. Indexed												
22. Variable with guarantees												
23. Variable without guarantees												
24. Life contingent payout								2,221,353				2,221,353
25. Other												
26. Total individual annuities	665,581							2,221,353		2,542,093		4,763,446
Group Annuities												
27. Fixed												
28. Indexed												
29. Variable with guarantees												
30. Variable without guarantees												
31. Life contingent payout	207,990,088							140,954,410				140,954,410
32. Other												
33. Total group annuities	207,990,088							140,954,410				140,954,410
Accident and Health												
34. Comprehensive individual (d)	(f)							XXX	XXX	XXX		
35. Comprehensive group (d)	(f)							XXX	XXX	XXX		
36. Medicare supplement (d)	(f)							XXX	XXX	XXX		
37. Vision only (d)	(f)							XXX	XXX	XXX		
38. Dental only (d)	(f)							XXX	XXX	XXX		
39. Federal employees health benefits plan (d)	(f)							XXX	XXX	XXX		
40. Title XVIII Medicare (d)	(e,f)							XXX	XXX	XXX		
41. Title XIX Medicaid (d)	(f)							XXX	XXX	XXX		
42. Credit A&H	11,189,323 (f)							XXX	XXX	XXX	3,953,534	3,953,534
43. Disability income (d)	228,588 (f)							XXX	XXX	XXX	160,909	160,909
44. Long-term care (d)	(f)							XXX	XXX	XXX		
45. Other health (d)	234,765,112 (f)							XXX	XXX	XXX	107,006,426	107,006,426
46. Total accident and health	246,183,023							XXX	XXX	XXX	111,120,869	111,120,869
47. Total	2,156,654,386 (c)		3,905	277	33,100		37,282	1,541,653,410		8,101,583	111,120,869	1,660,875,861

LIFE INSURANCE (STATE PAGE) (Continued)[b]

NAIC Group Code 0869 BUSINESS IN THE STATE OF Grand Total DURING THE YEAR 2025 NAIC Company Code 93742

Line of Business	Direct Death Benefits, Matured Endowments Incurred and Annuity Benefits									Policy Exhibit					
	13	Claims Settled During Current Year							22	Issued During Year		Other Changes to In Force (Net)		In Force December 31, Current Year (b)	
		Totals Paid		Reduction by Compromise		Amount Rejected		Total Settled During Current Year		23	24	25	26	27	28
	Incurred During Current Year	14 Number of Pols/ Certs	15 Amount	16 Number of Pols/ Certs	17 Amount	18 Number of Pols/ Certs	19 Amount	20 Number of Pols/ Certs	21 Amount	Unpaid December 31, Current Year	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount	Number of Pols/ Certs	Amount
Individual Life															
1. Industrial															
2. Whole	6,508,963	148	7,439,739					148	7,439,739	(300,579)	788	40,660,317	(665)	(37,602,161)	3,875	186,600,504
3. Term	966,058	58	966,058					58	966,058	50,000	377	457,004,003	(174)	(166,784,410)	5,001	5,386,700,907
4. Indexed	2,255,411	31	1,854,832					31	1,854,832	400,579	213	124,257,965	(53)	(38,356,583)	2,916	1,977,199,785
5. Universal															159	216,051,180
6. Universal with secondary guarantees																
7. Variable																
8. Variable universal																
9. Credit																
10. Other																
11. Total individual life	9,730,432	237	10,260,628					237	10,260,628	150,000	1,378	621,922,285	(892)	(242,743,154)	11,951	7,766,552,376
Group Life															
12. Whole															
13. Term	1,298,120,838	20,011	1,307,514,917					20,011	1,307,514,917	233,989,864	46	53,328,640,984	(8)	(152,138,342,185)	601	826,853,740,988
14. Universal	74,102,130	712	75,511,723					712	75,511,723	6,942,702		1,944,818,230		(1,348,164,448)	31	25,433,717,343
15. Variable																
16. Variable universal	1,029,250	2	1,162,854					2	1,162,854	319,591				(18,837,730)	5	175,551,063
17. Credit	4,784,720	889	4,827,454					889	4,827,454	212,288	96,828	483,241,670	(112,769)	(631,661,423)	133,687	1,359,440,323 (a)
18. Other																
19. Total group life	1,378,036,938	21,614	1,389,016,948					21,614	1,389,016,948	241,464,445	96,874	55,756,700,884	(112,777)	(154,137,005,786)	134,324	853,822,449,717
Individual Annuities															
20. Fixed											3	665,581	(23)	(1,225,029)	308	27,138,805
21. Indexed																
22. Variable with guarantees																
23. Variable without guarantees																
24. Life contingent payout	2,221,177	138	2,221,177					138	2,221,177				(8)	(1,387,862)	138	15,963,192
25. Other																
26. Total individual annuities	2,221,177	138	2,221,177					138	2,221,177		3	665,581	(31)	(2,612,890)	446	43,101,996
Group Annuities															
27. Fixed															
28. Indexed															
29. Variable with guarantees															
30. Variable without guarantees															
31. Life contingent payout											3,448	221,508,634	(1,111)	(84,306,748)	32,380	1,670,262,934
32. Other																
33. Total group annuities											3,448	221,508,634	(1,111)	(84,306,748)	32,380	1,670,262,934
Accident and Health															
34. Comprehensive individual (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
35. Comprehensive group (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
36. Medicare supplement (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
37. Vision only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
38. Dental only (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
39. Federal employees health benefits plan (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
40. Title XVIII Medicare (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
41. Title XIX Medicaid (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
42. Credit A&H	4,742,907	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,541	2,021,364	(43,016)	201,224	77,170	2,222,588
43. Disability income (d)	92,562	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			(171)	(29,473)	1,220	204,219
44. Long-term care (d)		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
45. Other health (d)	110,463,571	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	32,954	40,053,283	(58,515)	(19,577,745)	447,559	233,596,197
46. Total accident and health	115,299,040	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	62,495	42,074,647	(101,702)	(19,405,994)	525,949	236,023,004
47. Total	1,505,287,587	21,989	1,401,498,754					21,989	1,401,498,754	241,614,445	164,198	56,642,872,030	(216,513)	(154,486,074,573)	705,050	863,538,390,028

(a) Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ ..... , current year $ 209,940 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS prior year $ ..... , current year $ .....

(b) Corporate Owned Life Insurance/BOLI: 1) Number of policies: ..... 2) covering number of lives: ..... 3) face amount $ .....

(c) Deposit-Type Contract Considerations NOT included in Total Premiums and Annuities Considerations: Individual: $ 26,480,654 Group: $ 83,832,881 Total: $ 110,313,534

(d) For health business on indicated lines report: Number of persons insured under PPO managed care products ..... and number of persons insured under indemnity only products 193,233

(e) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees $ .....

(f) For health business report Direct Premiums Earned: Comprehensive Individual $ ..... ; Comprehensive Group $ ..... ; Medicare Supplement $ ..... ; Vision Only $ ..... ; Dental Only $ ..... ; Federal Employees Health Benefits Plan $ .....
Title XVIII Medicare $ ..... ; Title XIX Medicaid $ ..... ; Credit A&H $ 12,824,448 ; Disability Income $ 215,904 ; Long-term Care $ ..... ; Other Health $ 236,000,046

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	Total Amount of Insurance
1. In force end of prior year			11,614	7,389,113	149,574	1,506,236	616	4,262,035	953,950,180	962,845,530
2. Issued during year			1,378	621,922	96,836	483,299	46	447,591	55,273,459	56,378,680
3. Reinsurance assumed										
4. Revived during year			32	40,117						40,117
5. Increased during year (net)			111				6		5,223,018	5,223,018
6. Subtotals, Lines 2 to 5			1,521	662,039	96,836	483,299	52	447,591	60,496,477	61,641,815
7. Additions by dividends during year	XXX		XXX	104	XXX		XXX	XXX		104
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			13,135	8,051,256	246,410	1,989,535	668	4,709,626	1,014,446,657	1,024,487,449
Deductions during year:										
10. Death			93	9,467	456	4,474	XXX	21,471	1,336,918	1,350,859
11. Maturity							XXX			
12. Disability							XXX	81	17,572	17,572
13. Expiry			60	4,307	1,907	3,247		85	3,277	10,831
14. Surrender			145	33,529	20,381	184,712				218,241
15. Lapse			709	216,454			16	357,468	160,624,663	160,841,117
16. Conversion			6	2,100			XXX	XXX	XXX	2,100
17. Decreased (net)				17,428	90,022	438,980	7	378,011		456,408
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,013	283,285	112,766	631,413	23	757,116	161,982,430	162,897,128
21. In force end of year (b) (Line 9 minus Line 20)			12,122	7,767,971	133,644	1,358,122	645	3,952,510	852,464,227	861,590,321
22. Reinsurance ceded end of year	XXX		XXX	3,604,435	XXX	452,925	XXX	XXX	758,214,072	762,271,432
23. Line 21 minus Line 22	XXX		XXX	4,163,536	XXX	(a) 905,197	XXX	XXX	94,250,155	99,318,889
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.										
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.										
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group $ 905,197 ; Individual $

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount $

Additional accidental death benefits included in life certificates were in amount $, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

EXHIBIT OF LIFE INSURANCE

($000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

		Industrial		Ordinary	
		1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24.	Additions by dividends	XXX		XXX	556
25.	Other paid-up insurance			4	1,098
26.	Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27.	Term policies - decreasing				
28.	Term policies - other	377	457,004	4,946	5,379,961
29.	Other term insurance - decreasing	XXX		XXX	3,074
30.	Other term insurance	XXX		XXX	18,757
31.	Totals (Lines 27 to 30)	377	457,004	4,946	5,401,792
	Reconciliation to Lines 2 and 21:				
32.	Term additions	XXX		XXX	
33.	Totals, extended term insurance	XXX	XXX	151	5,913
34.	Totals, whole life and endowment	1,001	164,918	7,025	2,360,266
35.	Totals (Lines 31 to 34)	1,378	621,922	12,122	7,767,971

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

		Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
		1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36	Industrial				
37.	Ordinary	621,922		7,738,438	29,533
38.	Credit life (group and individual)	483,299		1,358,122	
39.	Group	55,273,459		852,464,227	
40.	Totals (Lines 36 to 39)	56,378,680		861,560,787	29,533

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

		Credit Life		Group	
		1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41.	Amount of insurance included in Line 2 ceded to other companies	XXX	269,815	XXX	43,925
42.	Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43.	Federal Employees' Group Life Insurance included in Line 21				
44.	Servicemen's Group Life Insurance included in Line 21				
45.	Group permanent insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46.	Amount of additional accidental death benefits in force end of year under ordinary policies	941

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on spouse and children under Family, Parent and Children, etc., policies and riders included above.

47.1 NONE

47.2 ACTUAL AMOUNT FOR CHILD RIDER

POLICIES WITH DISABILITY PROVISIONS

		Industrial		Ordinary		Credit		Group	
		1	2	3	4	5	6	7	8
	Disability Provisions	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Certifi-cates	Amount of Ins rance
48.	Waiver of premium			1,104	2,094	1	3,487	2,027,710	44,671,573
49.	Disability income								
50.	Extended benefits			XXX	XXX			464,704	12,276,464
51.	Other							123,974	1,006,821
52.	Total		(a)	1,104	(a) 2,094	1	(a) 3,487	2,616,388	(a) 57,954,858

(a) See the Annual Audited Financial Reports section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year		1,522	3	993
2.	Issued during year		373		1,128
3.	Reinsurance assumed				
4.	Increased during year (net)				223
5.	Total (Lines 1 to 4)		1,895	3	2,344
	Deductions during year:				
6.	Decreased (net)		320	1	
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)		320	1	
9.	In force end of year (line 5 minus line 8)		1,575	2	2,344
10.	Amount on deposit		(a) 104,776,767	103,382,070	(a) 93,487,576
11.	Income now payable		6		
12.	Amount of income payable	(a)	(a) 225,616	(a)	(a)

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	150	407	60	30,043
2.	Issued during year		3	12	3,448
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Totals (Lines 1 to 4)	150	410	72	33,491
	Deductions during year:				
6.	Decreased (net)	8	23		1,111
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	8	23		1,111
9.	In force end of year (line 5 minus line 8)	142	387	72	32,380
	Income now payable:				
10.	Amount of income payable	(a) 1,938,726	XXX	XXX	(a) 140,954,410
	Deferred fully paid:				
11.	Account balance	XXX	(a) 37,652,839	XXX	(a)
	Deferred not fully paid:				
12.	Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	1,953,671	213,382,586	59	11,320,074		
2.	Issued during year	278,963	40,053,283		5,755,331		
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)	2,232,634	XXX	59	XXX		XXX
	Deductions during year:						
6.	Conversions	154,017	XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)	35,235	XXX	14	XXX		XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)	189,252	XXX	14	XXX		XXX
10.	In force end of year (line 5 minus line 9)	2,043,382	(a) 233,827,500	45	(a) 11,320,074		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year	2	13
2.	Issued during year		
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)	2	13
	Deductions During Year:		
6.	Decreased (net)		
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)		
9.	In force end of year (line 5 minus line 8)	2	13
10.	Amount of account balance	(a) 1,081,343	(a) 11,954

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	(2,966,420)
2.	Current year's realized pre-tax capital gains/(losses) of $ (2,668,789) transferred into the reserve net of taxes of $ (560,446)	(2,108,343)
3.	Adjustment for current year's liability gains/(losses) released from the reserve	
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	(5,074,763)
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	(1,009,465)
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	(4,065,298)

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2025	(773,517)	(235,949)		(1,009,465)
2. 2026	(689,663)	(166,170)		(855,833)
3. 2027	(546,638)	(161,035)		(707,674)
4. 2028	(357,140)	(152,647)		(509,787)
5. 2029	(230,821)	(145,413)		(376,234)
6. 2030	(159,032)	(137,085)		(296,117)
7. 2031	(84,186)	(135,491)		(219,677)
8. 2032	(21,872)	(138,199)		(160,071)
9. 2033	2,099	(140,454)		(138,355)
10. 2034	7,088	(145,861)		(138,773)
11. 2035	15,602	(149,095)		(133,494)
12. 2036	26,652	(137,412)		(110,759)
13. 2037	30,836	(110,657)		(79,821)
14. 2038	31,948	(80,769)		(48,821)
15. 2039	27,334	(50,869)		(23,535)
16. 2040	17,494	(17,823)		(329)
17. 2041	3,942	(482)		3,460
18. 2042	(10,813)	(421)		(11,234)
19. 2043	(21,308)	(359)		(21,666)
20. 2044	(28,005)	(288)		(28,293)
21. 2045	(31,492)	(216)		(31,709)
22. 2046	(32,602)	(180)		(32,782)
23. 2047	(29,495)	(195)		(29,690)
24. 2048	(25,893)	(202)		(26,095)
25. 2049	(24,862)	(217)		(25,080)
26. 2050	(22,451)	(232)		(22,683)
27. 2051	(16,908)	(217)		(17,125)
28. 2052	(12,501)	(172)		(12,673)
29. 2053	(7,668)	(127)		(7,795)
30. 2054	(2,547)	(79)		(2,626)
31. 2055 and Later		(26)		(26)
32. Total (Lines 1 to 31)	(2,966,420)	(2,108,343)		(5,074,763)

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	11,610,733	3,929,577	15,540,310	1,011,202	18,076	1,029,279	16,569,589
2. Realized capital gains/(losses) net of taxes - General Account	6,486,910	(42,212)	6,444,698	(185,046)		(185,046)	6,259,652
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	1,034,164		1,034,164	448,311		448,311	1,482,475
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	4,292,959	955,517	5,248,476		5,645	5,645	5,254,121
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	23,424,766	4,842,882	28,267,649	1,274,467	23,721	1,298,189	29,565,837
9. Maximum reserve	22,709,029	5,621,496	28,330,525	999,126	37,257	1,036,383	29,366,908
10. Reserve objective	12,947,890	4,423,569	17,371,459	991,544	18,064	1,009,608	18,381,066
11. 20% of (Line 10 - Line 8)	(2,095,375)	(83,863)	(2,179,238)	(56,585)	(1,131)	(57,716)	(2,236,954)
12. Balance before transfers (Lines 8 + 11)	21,329,391	4,759,020	26,088,411	1,217,883	22,590	1,240,473	27,328,883
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(8,381,501)	(335,450)	(8,716,951)	(226,339)	(4,526)	(230,865)	(8,947,816)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	12,947,890	4,423,570	17,371,460	991,544	18,064	1,009,608	18,381,067

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt obligations	6,962,107	XXX	XXX	6,962,107	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	496,776,073	XXX	XXX	496,776,073	0.0002	99,355	0.0007	347,743	0.0013	645,809
2.2	1	NAIC Designation Category 1.B	46,731,330	XXX	XXX	46,731,330	0.0004	18,693	0.0011	51,404	0.0023	107,482
2.3	1	NAIC Designation Category 1.C	46,237,242	XXX	XXX	46,237,242	0.0006	27,742	0.0018	83,227	0.0035	161,830
2.4	1	NAIC Designation Category 1.D	75,137,992	XXX	XXX	75,137,992	0.0007	52,597	0.0022	165,304	0.0044	330,607
2.5	1	NAIC Designation Category 1.E	120,677,961	XXX	XXX	120,677,961	0.0009	108,610	0.0027	325,830	0.0055	663,729
2.6	1	NAIC Designation Category 1.F	384,561,749	XXX	XXX	384,561,749	0.0011	423,018	0.0034	1,307,510	0.0068	2,615,020
2.7	1	NAIC Designation Category 1.G	350,654,760	XXX	XXX	350,654,760	0.0014	490,917	0.0042	1,472,750	0.0085	2,980,565
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	1,520,777,107	XXX	XXX	1,520,777,107	XXX	1,220,931	XXX	3,753,769	XXX	7,505,043
3.1	2	NAIC Designation Category 2.A	329,996,235	XXX	XXX	329,996,235	0.0021	692,992	0.0063	2,078,976	0.0105	3,464,960
3.2	2	NAIC Designation Category 2.B	526,025,275	XXX	XXX	526,025,275	0.0025	1,315,063	0.0076	3,997,792	0.0127	6,680,521
3.3	2	NAIC Designation Category 2.C	232,399,828	XXX	XXX	232,399,828	0.0036	836,639	0.0108	2,509,918	0.0180	4,183,197
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	1,088,421,338	XXX	XXX	1,088,421,338	XXX	2,844,695	XXX	8,586,687	XXX	14,328,678
4.1	3	NAIC Designation Category 3.A	8,285,316	XXX	XXX	8,285,316	0.0069	57,169	0.0183	151,621	0.0262	217,075
4.2	3	NAIC Designation Category 3.B	14,289,288	XXX	XXX	14,289,288	0.0099	141,464	0.0264	377,237	0.0377	538,706
4.3	3	NAIC Designation Category 3.C	1,917,109	XXX	XXX	1,917,109	0.0131	25,114	0.0350	67,099	0.0500	95,855
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	24,491,713	XXX	XXX	24,491,713	XXX	223,747	XXX	595,957	XXX	851,637
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
8.		Intentionally left blank	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9.		Total long-term bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	2,640,652,265	XXX	XXX	2,640,652,265	XXX	4,289,373	XXX	12,936,413	XXX	22,685,358
		PREFERRED STOCKS										
10.	1	Highest quality	7,000,000	XXX	XXX	7,000,000	0.0005	3,500	0.0016	11,200	0.0033	23,100
11.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total preferred stocks (Sum of Lines 10 through 16)	7,000,000	XXX	XXX	7,000,000	XXX	3,500	XXX	11,200	XXX	23,100

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		SHORT-TERM BONDS										
18.		Exempt obligations	34,735,778	XXX	XXX	34,735,778	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0002		0.0007		0.0013	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0004		0.0011		0.0023	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0006		0.0018		0.0035	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0007		0.0022		0.0044	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0009		0.0027		0.0055	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0011		0.0034		0.0068	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0014		0.0042		0.0085	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0063		0.0105	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0025		0.0076		0.0127	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0036		0.0108		0.0180	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0069		0.0183		0.0262	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0264		0.0377	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0131		0.0350		0.0500	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0184		0.0430		0.0615	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0238		0.0555		0.0793	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0310		0.0724		0.1034	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0472		0.0846		0.1410	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0663		0.1188		0.1980	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0836		0.1498		0.2496	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total short-term bonds (18+19.8+20.4+21.4+22.4+23.4+24)	34,735,778	XXX	XXX	34,735,778	XXX		XXX		XXX	
		DERIVATIVE INSTRUMENTS										
26.		Exchange traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest quality	173,173	XXX	XXX	173,173	0.0005	87	0.0016	277	0.0033	571
28.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total derivative instruments	173,173	XXX	XXX	173,173	XXX	87	XXX	277	XXX	571
34.		Total (Lines 9 + 17 + 25 + 33)	2,682,561,216	XXX	XXX	2,682,561,216	XXX	4,292,959	XXX	12,947,890	XXX	22,709,029

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
36.		Farm mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
37.		Farm mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
38.		Farm mortgages - CM4 - low Medium quality			XXX		0.0120		0.0343		0.0428	
39.		Farm mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
40.		Residential mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential mortgages - all other			XXX		0.0015		0.0034		0.0046	
42.		Commercial mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial mortgages - all other - CM1 - highest quality	491,539,157		XXX	491,539,157	0.0011	540,693	0.0057	2,801,773	0.0074	3,637,390
44.		Commercial mortgages - all other - CM2 - high quality	100,330,064		XXX	100,330,064	0.0040	401,320	0.0114	1,143,763	0.0149	1,494,918
45.		Commercial mortgages - all other - CM3 - medium quality	1,957,053		XXX	1,957,053	0.0069	13,504	0.0200	39,141	0.0257	50,296
46.		Commercial mortgages - all other - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial mortgages - all other - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
		Overdue, Not in Process:										
48.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
51.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure:										
53.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
56.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial mortgages - all other	2,260,000		XXX	2,260,000	0.0000		0.1942	438,892	0.1942	438,892
58.		Total Schedule B mortgages (Sum of Lines 35 through 57)	596,086,274		XXX	596,086,274	XXX	955,517	XXX	4,423,569	XXX	5,621,496

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - public	8,055,110	XXX	XXX	8,055,110	0.0000		0.1215 (a)	978,696	0.1215 (a)	978,696
2.		Unaffiliated - private		XXX	XXX		0.0000		0.1945		0.1945	
3.		Federal Home Loan Bank	2,106,200	XXX	XXX	2,106,200	0.0000		0.0061	12,848	0.0097	20,430
4.		Affiliated - life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
		Affiliated - Investment Subsidiary:										
5.		Fixed income - exempt obligations					XXX		XXX		XXX	
6.		Fixed income - highest quality					XXX		XXX		XXX	
7.		Fixed income - high quality					XXX		XXX		XXX	
8.		Fixed income - medium quality					XXX		XXX		XXX	
9.		Fixed income - low quality					XXX		XXX		XXX	
10.		Fixed income - lower quality					XXX		XXX		XXX	
11.		Fixed income - in or near default					XXX		XXX		XXX	
12.		Unaffiliated common stock - public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated common stock - private					0.0000		0.1945		0.1945	
14.		Real estate					(b)		(b)		(b)	
15.		Affiliated - certain other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - all other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total common stock (Sum of Lines 1 through 16)	10,161,310			10,161,310	XXX		XXX	991,544	XXX	999,126
		REAL ESTATE										
18.		Home office property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment properties					0.0000		0.0912		0.0912	
20.		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
21.		Total real estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
		OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
22.		Exempt obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with bond characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
30.	1	Highest quality		XXX	XXX		0.0005		0.0016		0.0033	
31.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with preferred stock characteristics (Sum of Lines 30 through 36)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing Affiliated:										
38.		Mortgages - CM1 - highest quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - high quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - medium quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - low medium quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - low quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - all other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - insured or guaranteed			XXX		0.0003		0.0007		0.0011	
		Overdue, Not in Process Affiliated:										
46.		Farm mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential mortgages - all other			XXX		0.0029		0.0066		0.0103	
49.		Commercial mortgages - insured or guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial mortgages - all other			XXX		0.0480		0.0868		0.1371	
		In Process of Foreclosure Affiliated:										
51.		Farm mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential mortgages - all other			XXX		0.0000		0.0149		0.0149	
54.		Commercial mortgages - insured or guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial mortgages - all other			XXX		0.0000		0.1942		0.1942	
56.		Total affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - in good standing with covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - in good standing defeased with government securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - in good standing primarily senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - in good standing all other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - overdue, not in process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - in process of foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with mortgage loan characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution 5 Factor	Basic Contribution 6 Amount (Cols.4 x 5)	Reserve Objective 7 Factor	Reserve Objective 8 Amount (Cols. 4 x 7)	Maximum Reserve 9 Factor	Maximum Reserve 10 Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
65.		Unaffiliated public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated certain other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated other - all other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with common stock characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
71.		Home office property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment properties					0.0000		0.0912		0.0912	
73		Properties acquired in satisfaction of debt					0.0000		0.1337		0.1337	
74.		Total with real estate characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
		INVESTMENTS IN TAX CREDIT STRUCTURES										
75.		Yield guaranteed state tax credit investments					0.0003		0.0006		0.0010	
76.		Qualifying federal tax credit investments					0.0063		0.0120		0.0190	
77.		Qualifying state tax credit investments					0.0063		0.0120		0.0190	
78.		Other tax credit investments					0.0273		0.0600		0.0975	
79.		Total tax credit investments (Sum of Lines 75 through 78)					XXX		XXX		XXX	
		RESIDUAL TRANCHES OR INTERESTS										
80.		Bonds - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
81.		Bonds - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
82.		Common stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
83.		Common stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
84.		Preferred stock - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
85.		Preferred stock - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
86.		Real estate - unaffiliated					0.0000		0.1580		0.1580	
87.		Real estate - affiliated					0.0000		0.1580		0.1580	
88.		Mortgage loans - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
89.		Mortgage loans - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
90.		Other - unaffiliated		XXX	XXX		0.0000		0.1580		0.1580	
91.		Other - affiliated		XXX	XXX		0.0000		0.1580		0.1580	
92.		Total residual tranches or interests (Sum of Lines 80 through 91)					XXX		XXX		XXX	
		SURPLUS NOTES AND CAPITAL NOTES										
93.	1	Highest quality	11,290,014	XXX	XXX	11,290,014	0.0005	5,645	0.0016	18,064	0.0033	37,257
94.	2	High quality		XXX	XXX		0.0021		0.0064		0.0106	
95.	3	Medium quality		XXX	XXX		0.0099		0.0263		0.0376	
96.	4	Low quality		XXX	XXX		0.0245		0.0572		0.0817	
97.	5	Lower quality		XXX	XXX		0.0630		0.1128		0.1880	
98.	6	In or near default		XXX	XXX		0.0000		0.2370		0.2370	
99.		Total surplus notes and capital notes (Sum of Lines 93 through 98)	11,290,014	XXX	XXX	11,290,014	XXX	5,645	XXX	18,064	XXX	37,257
		ALL OTHER INVESTMENTS										
100.		NAIC 1 working capital finance investments		XXX			0.0000		0.0042		0.0042	
101.		NAIC 2 working capital finance investments		XXX			0.0000		0.0137		0.0137	
102.		Other invested assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
103.		Other short-term invested assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
104.		Total all other (Sum of Lines 100 through 103)		XXX			XXX		XXX		XXX	
105.		Total other invested assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 79, 92, 99 and 104)	11,290,014			11,290,014	XXX	5,645	XXX	18,064	XXX	37,257

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
(b) Determined using the same factors and breakdowns used for directly owned real estate.
(c) This will be the factor associated with the risk category determined in the company generated worksheet.

ASSET VALUATION RESERVE

BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS REPLICATIONS (SYNTHETIC) ASSETS

1 RSAT Number	2 Type	3 CUSIP	4 Description of Asset(s)	5 NAIC Designation or Other Description of Asset	6 Value of Asset	7 AVR Basic Contribution	8 AVR Reserve Objective	9 AVR Maximum Reserve
0599999 - Total								

NONE

SCHEDULE F

Showing all claims for death losses and all other contract claims resisted or compromised during the year, and all claims for death losses and all other contract claims resisted December 31 of current year

1 Contract Numbers	2 Claim Numbers	3 State of Residence of Claimant	4 Year of Claim for Death or Disability	5 Amount Claimed	6 Amount Paid During the Year	7 Amount Resisted Dec. 31 of Current Year	8 Why Compromised or Resisted
0070352	1528629	NY	2020	10,000	10,196		Claim Paid
0499999. Death claims - industrial				10,000	10,196		XXX
0599999. Death claims - disposed of				10,000	10,196		XXX
1099999. Additional accidental death benefits claims - disposed of							XXX
1599999. Disability benefits claims - disposed of							XXX
2099999. Matured endowments claims - disposed of							XXX
2599999. Annuities with life contingency claims - disposed of							XXX
2699999. Claims disposed of during current year				10,000	10,196		XXX
3199999. Death claims - resisted							XXX
0070045	1792698	MS	2024	186,000		186,000	This case involves an accident dispute.
0070126	D139596	NC	2024	85,500		85,500	This case involves an accidental dismemberment dispute.
3599999. Additional accidental death benefits-industrial				271,500		271,500	XXX
3699999. Additional accidental death benefits claims - resisted				271,500		271,500	XXX
4199999. Disability benefits claims - resisted							XXX
4699999. Matured endowments claims - resisted							XXX
5199999. Annuities with life contingencies claims - resisted							XXX
5299999. Claims resisted during current year				271,500		271,500	XXX
5399999 - Totals				281,500	10,196	271,500	XXX

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS

		Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
		1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1.	Premiums written	167,519,484	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2.	Premiums earned	167,814,894	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3.	Incurred claims	82,580,645	49.2												
4.	Cost containment expenses	795,591	0.5												
5.	Incurred claims and cost containment expenses (Lines 3 and 4)	83,376,236	49.7												
6.	Increase in contract reserves	(9,963,658)	(5.9)												
7.	Commissions (a)	35,069,271	20.9												
8.	Other general insurance expenses	58,985,617	35.1												
9.	Taxes, licenses and fees	6,751,929	4.0												
10.	Total other expenses incurred	100,806,817	60.1												
11.	Aggregate write-ins for deductions														
12.	Gain from underwriting before dividends or refunds	(6,404,501)	(3.8)												
13.	Dividends or refunds														
14.	Gain from underwriting after dividends or refunds	(6,404,501)	(3.8)												
	DETAILS OF WRITE-INS														
1101.															
1102.															
1103.															
1198.	Summary of remaining write-ins for Line 11 from overflow page														
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)														

		Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
		15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1.	Premiums written		XXX		XXX	9,671,734	XXX	111,931	XXX		XXX	157,735,819	XXX
2.	Premiums earned		XXX		XXX	9,803,432	XXX	115,754	XXX		XXX	157,895,708	XXX
3.	Incurred claims					3,171,824	32.4	32,333	27.9			79,376,488	50.3
4.	Cost containment expenses					23,068	0.2	(1,335)	(1.2)			773,858	0.5
5.	Incurred claims and cost containment expenses (Lines 3 and 4)					3,194,892	32.6	30,998	26.8			80,150,346	50.8
6.	Increase in contract reserves					(45,158)	(0.5)	(13,111)	(11.3)			(9,905,389)	(6.3)
7.	Commissions (a)					106,305	1.1	(22,847)	(19.7)			34,985,813	22.2
8.	Other general insurance expenses					5,614,021	57.3	67,115	58.0			53,304,481	33.8
9.	Taxes, licenses and fees					39,560	0.4	3,657	3.2			6,708,712	4.2
10.	Total other expenses incurred					5,759,886	58.8	47,925	41.4			94,999,006	60.2
11.	Aggregate write-ins for deductions												
12.	Gain from underwriting before dividends or refunds					893,812	9.1	49,942	43.1			(7,348,255)	(4.7)
13.	Dividends or refunds												
14.	Gain from underwriting after dividends or refunds					893,812	9.1	49,942	43.1			(7,348,255)	(4.7)
	DETAILS OF WRITE-INS												
1101.													
1102.													
1103.													
1198.	Summary of remaining write-ins for Line 11 from overflow page												
1199.	Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)												

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

PART 2. - RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Premium Reserves:													
1. Unearned premiums	3,272,635									723,953	13,625		2,535,057
2. Advance premiums	9,906												9,906
3. Reserve for rate credits													
4. Total premium reserves, current year	3,282,541									723,953	13,625		2,544,963
5. Total premium reserves, prior year	3,577,950									855,651	17,448		2,704,851
6. Increase in total premium reserves	(295,409)									(131,698)	(3,823)		(159,888)
B. Contract Reserves:													
1. Additional reserves (a)	14,037,554									2,089,458	102,109		11,845,987
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	14,037,554									2,089,458	102,109		11,845,987
4. Total contract reserves, prior year.	24,001,212									2,134,616	115,220		21,751,376
5. Increase in contract reserves	(9,963,658)									(45,158)	(13,111)		(9,905,389)
C. Claim Reserves and Liabilities:													
1. Total current year	40,131,435									4,336,546	50,649		35,744,240
2. Total prior year	34,911,036									3,427,924	110,070		31,373,042
3. Increase	5,220,399									908,622	(59,421)		4,371,198

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	19,807,443									1,316,360	85,863		18,405,220
1.2 On claims incurred during current year	57,552,803									946,842	5,891		56,600,070
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	8,002,232									2,010,503	21,789		5,969,940
2.2 On claims incurred during current year	32,129,203									2,326,043	28,860		29,774,300
3. Test:													
3.1 Lines 1.1 and 2.1	27,809,675									3,326,863	107,652		24,375,160
3.2 Claim reserves and liabilities, December 31, prior year	34,911,036									3,427,924	110,070		31,373,042
3.3 Line 3.1 minus Line 3.2	(7,101,361)									(101,061)	(2,418)		(6,997,882)

PART 4. - REINSURANCE

	1 Total	2 Comprehensive (Hospital and Medical) Individual	3 Comprehensive (Hospital and Medical) Group	4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Medicare Title XVIII	9 Medicaid Title XIX	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
A. Reinsurance Assumed:													
1. Premiums written	29,528									2,306	803		26,419
2. Premiums earned	29,964									2,306	803		26,855
3. Incurred claims	113,800									113,977			(177)
4. Commissions	810									255	16		539
B. Reinsurance Ceded:													
1. Premiums written	80,089,008									1,852,181	100,954		78,135,873
2. Premiums earned	81,255,475									3,023,328	100,954		78,131,193
3. Incurred claims	32,832,197									1,685,061	60,229		31,086,907
4. Commissions	9,411,172									217,537	33,953		9,159,682

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
A. Direct:													
1. Incurred claims									4,742,907	92,562		110,463,572	115,299,041
2. Beginning claim reserves and liabilities									11,908,521	180,290		55,212,014	67,300,825
3. Ending claim reserves and liabilities									12,697,894	111,943		58,669,160	71,478,997
4. Claims paid									3,953,534	160,909		107,006,426	111,120,869
B. Assumed Reinsurance:													
1. Incurred claims									113,977			(177)	113,800
2. Beginning claim reserves and liabilities									618	200		3,271	4,089
3. Ending claim reserves and liabilities									592	200		3,094	3,886
4. Claims paid									114,003				114,003
C. Ceded Reinsurance:													
1. Incurred claims									1,685,061	60,229		31,086,907	32,832,197
2. Beginning claim reserves and liabilities									8,505,653	76,983		27,786,579	36,369,215
3. Ending claim reserves and liabilities									8,381,863	70,904		25,509,947	33,962,714
4. Claims paid									1,808,851	66,308		33,363,539	35,238,698
D. Net:													
1. Incurred claims									3,171,823	32,333		79,376,488	82,580,644
2. Beginning claim reserves and liabilities									3,403,486	103,507		27,428,706	30,935,699
3. Ending claim reserves and liabilities									4,316,623	41,239		33,162,307	37,520,169
4. Claims paid									2,258,686	94,601		73,642,887	75,996,174
E. Net Incurred Claims and Cost Containment Expenses:													
1. Incurred claims and cost containment expenses									3,194,892	30,998		80,150,346	83,376,236
2. Beginning reserves and liabilities									3,403,486	103,507		27,472,748	30,979,741
3. Ending reserves and liabilities									4,316,623	41,239		33,125,403	37,483,265
4. Paid claims and cost containment expenses									2,281,755	93,266		74,497,691	76,872,712

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. affiliates												
0699999. Total General Account - non-U.S. affiliates												
0799999. Total General Account - affiliates												
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	OL			1,451,100			
85090	22-3026145	07/01/2007	DEARBORN NATIONAL LIFE OF NY	NY	CO/G	CL	979,482	53,645	(6,545)	441		
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	OL			375			
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	OL			76,413			
67598	04-1768571	01/01/1972	PAUL REVERE LIFE INSURANCE COMPANY	TN	OTH/I	OA		36,437		1,467		
71390	41-6041001	01/01/2018	PURITAN LIFE INSURANCE COMPANY OF AMERICA	TX	CO/I	OL	342,000		14,320			
60242	61-1316749	04/12/1999	SOUTHERN FINANCIAL LIFE INS CO	KY	CO/G	CL	1,133		34	1		
92053	86-0392924	12/20/1997	WATEREE LIFE INSURANCE COMPANY	SC	CO/G	OL						
0899999. General Account - U.S. non-affiliates							1,322,615	90,082	1,535,697	1,909		
1099999. Total General Account - non-affiliates							1,322,615	90,082	1,535,697	1,909		
1199999. Total General Account							1,322,615	90,082	1,535,697	1,909		
1499999. Total Separate Accounts - U.S. affiliates												
1799999. Total Separate Accounts - non-U.S. affiliates												
1899999. Total Separate Accounts - affiliates												
2199999. Total Separate Accounts - non-affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							1,322,615	90,082	1,535,697	1,909		
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							1,322,615	90,082	1,535,697	1,909		

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. affiliates												
0699999. Total - non-U.S. affiliates												
0799999. Total - affiliates												
85090	22-3026145	07/01/2007	DEARBORN NATIONAL LIFE OF NY	NY	QA/G	CAH	27,202	2,482	180	3,114		
60242	61-1316749	04/12/1999	SOUTHERN FINANCIAL LIFE INS CO	KY	QA/G	CAH	2,326			592		
0899999. U.S. non-affiliates							29,528	2,482	180	3,706		
1099999. Total - non-affiliates							29,528	2,482	180	3,706		
1199999. Total U.S. (Sum of 0399999 and 0899999)							29,528	2,482	180	3,706		
1299999. Total non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals							29,528	2,482	180	3,706		

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
82627	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	5,117,293	41,546,069
82627	41-0417830	01/01/2025	MINNESOTA LIFE INSURANCE COMPANY	MN	74,463,493	196,891,537
0299999. Life and annuity - U.S. affiliates - other					79,580,786	238,437,606
0399999. Total life and annuity - U.S. affiliates					79,580,786	238,437,606
0699999. Total life and annuity - non-U.S. affiliates						
0799999. Total life and annuity - affiliates					79,580,786	238,437,606
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		196,442
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	5,206,369	4,403,275
74900	63-0483783	09/01/2014	AURIGEN REINSURANCE COMPANY OF AMERICA	AR		268
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	1,217,552	586,930
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT		1,217
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		8,038
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI		2,132,100
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	2,683,063	4,808,898
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA	343,673	323,311
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	581,900	3,133,778
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA	10,019,272	13,856,700
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE COMPANY	GA		27,550
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA		128
66346	58-0828824	11/22/1999	MUNICH AMERICAN REASSURANCE COMPANY	GA		11,481
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	314,690	106,066
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO		175,310
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	153,749	137,548
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	258,630	1,346,067
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	4,299,447	5,960,983
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		1,813
93572	43-1235868	07/01/2010	RGA REINSURANCE	MO		8,923
64688	75-6020048	04/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		27,323
87017	62-1003368	01/01/2015	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		475
97071	13-3126819	07/01/2010	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		61
82627	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO		19,408
82627	06-0839705	01/01/2025	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	406,981	348,246
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	680,822	3,438,194
82627	06-0839705	01/01/2025	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	10,972,145	15,246,916
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	13,405	62,934
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	7,104	46,423
80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI		1,028
0899999. Life and annuity - U.S. non-affiliates					37,158,802	56,417,833
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA		58
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA		64
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	TCA	26,619	497,245
00000	AA-1460011	09/01/2009	ZURICH LIFE INSURANCE COMPANY LTD	CHE		46,247
0999999. Life and annuity - non-U.S. non-affiliates					26,619	543,614
1099999. Total life and annuity - non-affiliates					37,185,421	56,961,447
1199999. Total life and annuity					116,766,207	295,399,054
82627	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	216,209	1,851,035
82627	41-0417830	01/01/2025	MINNESOTA LIFE INSURANCE COMPANY	MN	1,382,455	13,653,408
1399999. Accident and health - U.S. affiliates - other					1,598,664	15,504,442
1499999. Total accident and health - U.S. affiliates					1,598,664	15,504,442
1799999. Total accident and health - non-U.S. affiliates						
1899999. Total accident and health - affiliates					1,598,664	15,504,442
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		358,986
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		60,000
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	376,963	64,968
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	AZ		399
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA		344
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA		134
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		54,000
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	276,307	2,542,981
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		18,723
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		3,291
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO		154
82627	06-0839705	01/01/2025	SWISS RE LIFE AND HEALTH AMERICA INC.	CT		408
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	19,923	21,738
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	9,411	61,494
16535	36-4233459	01/01/2009	ZURICH AMERICAN INSURANCE COMPANY	NY	330,000	745,800
1999999. Accident and health - U.S. non-affiliates					1,012,604	3,933,420
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA		331
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	TCA		1,020
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	CHE		335
2099999. Accident and health - non-U.S. non-affiliates						1,686
2199999. Total accident and health - non-affiliates					1,012,604	3,935,106
2299999. Total accident and health					2,611,268	19,439,548
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					119,350,856	314,293,302
2499999. Total non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					26,619	545,300
9999999 Totals - Life, Annuity and Accident and Health					119,377,475	314,838,602

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1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	YRT/G	OL		93,565,953	121,207,789	(1,896,178)				
82627	41-0417830	01/01/2025	MINNESOTA LIFE INSURANCE COMPANY	MN	YRT/G	OL	602,353,239,000	43,224,953		1,161,735,815				
0299999. General Account - authorized U.S. affiliates - other							602,353,239,000	136,790,906	121,207,789	1,159,839,637				
0399999. Total General Account - authorized U.S. affiliates							602,353,239,000	136,790,906	121,207,789	1,159,839,637				
0699999. Total General Account - authorized non-U.S. affiliates														
0799999. Total General Account - authorized affiliates							602,353,239,000	136,790,906	121,207,789	1,159,839,637				
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	CO/G	OL	446,346,187	8,741,083	8,156,623	2,697,269				
74900	63-0483783	09/01/2014	AURIGEN REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	12,345,244	17,450	15,803	26,174				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	OL			7,018	1,880				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	OL		2,657		15,941				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/I	OL				(59)				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/I	OL				376				
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	56,079,050	77,970	73,109	140,177				
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	YRT/I	OL	332,796,748	130,008	116,016	451,512				
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	CO/I	XXXL	37,499,936	415,591	414,071					
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE	DE	CAT/G	OL			5,033	1,348				
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE	DE	CAT/G	OL		1,884		11,304				
66346	58-0828824	01/01/2013	MUNICH AMERICAN REASSURANCE	DE	CAT/I	OL				(42)				
66346	58-0828824	01/01/2013	MUNICH AMERICAN REASSURANCE	DE	CAT/I	OL				267				
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL			3,249,775	791				
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL		4,876,007	7,022,993	(219,584)				
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	44,537,410,000	2,919,322		82,545,251				
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL			78,760	21				
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL		147,743	237,756	19,256				
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	5,181,249,000	143,339		5,396,374				
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	XXXL	75,000	54	9,628	(672)				
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	CL	437,738	2,078	3,158	(6)				
66346	58-0828824	04/01/1993	MUNICH AMERICAN REASSURANCE COMPANY	GA	OTH/I	OL	290,037	86	165	1,902				
66346	58-0828824	11/21/2015	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	XXXL	400,400,801	2,401,195	2,270,892	561,021				
66346	58-0828824	11/01/2011	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	128,507,146	264,025	220,918	342,522				
93572	43-1235868	11/21/2015	RGA REINSURANCE	MO	CO/I	XXXL	108,054,695	1,963,941	1,871,558	387,622				
93572	43-1235868	07/01/2010	RGA REINSURANCE	MO	YRT/I	OL	303,009,478	543,302	448,892	502,145				
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL			33,754	9				
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	YRT/G	OL		64,967	106,189	(11,732)				
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	YRT/G	OL	2,194,283,000	62,525		2,295,294				
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL			1,335,768	(39,609)				
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	YRT/G	OL		2,158,865	3,078,551	(91,314)				
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	YRT/G	OL	19,114,867,000	1,277,081		35,579,764				
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL		26,553	1,071	922,439				
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	YRT/G	OL		33,051		685,949				
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL		8	8	45,432				
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	OL			14,217	(2,037)				
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	OL		4,159		24,955				
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/I	OL				(91)				
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/I	OL				589				
60445	74-1915841	01/01/2001	SAGICOR LIFE INSURANCE COMPANY	AZ	CO/I	OL	334,575	93,510	114,753	9,110				
64688	75-6020048	07/01/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	XXXL	100,000							
87017	62-1003368	07/01/2010	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	21,875,510	47,218	39,435	111,011				
97071	13-3126819	11/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	1,184,055,732	6,391,633	6,068,362	1,407,706				
97071	13-3126819	07/01/2010	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	77,503,262	224,144	183,237	131,630				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	OL			12,311	3,297				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	OL		4,552		27,311				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/I	OL				(103)				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/I	OL				644				
82627	06-0839705	11/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	611,726,892	3,421,316	3,214,822	783,429				
82627	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	282,399,197	586,096	505,722	744,206				

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1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L			112,515	31				
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L		169,449	280,696	(76,533)				
82627	06-0839705	01/01/2025	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L	5,531,501,000	161,929		5,810,064				
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L			4,319,577	1,120				
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L		5,664,330	8,007,578	(226,235)				
82627	06-0839705	01/01/2025	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/G	0L	48,787,209,000	3,315,835		91,167,715				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	0L			13,010	(2,361)				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	0L		3,756		22,536				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/I	0L				(81)				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/I	0L				532				
80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI	YRT/I	0L	47,381,758	75,949	62,837	58,211				
16535	36-4233459	01/01/2009	ZURICH AMERICAN INSURANCE COMPANY	NY	YRT/G	0L				(26)				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	0L			9,023	2,417				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	0L		3,457		20,741				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/I	0L				(76)				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/I	0L				489				
0899999. General Account - authorized U.S. non-affiliates							129,397,737,986	46,438,116	51,715,604	232,289,222				
00000	AA-1384101	03/01/2024	ACHMEA	NLD	CAT/G	0L			828	(655)				
00000	AA-1384101	03/01/2025	ACHMEA	NLD	CAT/G	0L		156		938				
00000	AA-1384101	03/01/2024	ACHMEA	NLD	CAT/I	0L				(3)				
00000	AA-1384101	03/01/2025	ACHMEA	NLD	CAT/I	0L				22				
00000	AA-1120085	03/01/2025	ANTARES MANAGING AGENCY LIMITED	GBR	CAT/I	0L				22				
00000	AA-1120104	03/01/2025	ARCH UNDERWRITING AT LLOYDS LTD	GBR	CAT/I	0L				46				
00000	AA-1120084	03/01/2025	ARCH UNDERWRITING AT LLOYD'S LTD	GBR	CAT/G	0L		1,855		11,130				
00000	AA-1120084	03/01/2025	ARCH UNDERWRITING AT LLOYD'S LTD	GBR	CAT/I	0L				263				
00000	AA-1120084	03/01/2024	ARCH UNDERWRITING AT LLOYD'S LTDAAL 2012	GBR	CAT/G	0L			17,394	(14,706)				
00000	AA-1120084	03/01/2024	ARCH UNDERWRITING AT LLOYD'S LTDAAL 2012	GBR	CAT/I	0L				(53)				
00000	AA-1128003	03/01/2024	ARCH UNDERWRITING AT LLOYD'S LTDASL 1955	GBR	CAT/G	0L			2,760	(4,112)				
00000	AA-1120075	03/01/2025	ARK SYNDICATE MANAGEMENT LIMITED	GBR	CAT/G	0L		383		2,299				
00000	AA-1120075	03/01/2024	ARK SYNDICATE MANAGEMENT LIMITEDARK 4020	GBR	CAT/G	0L			4,431	(1,720)				
00000	AA-1120075	03/01/2024	ARK SYNDICATE MANAGEMENT LIMITEDARK 4020	GBR	CAT/I	0L				(23)				
00000	AA-1122004	03/01/2024	ASCOT UNDERWRITING LIMITEDASC 1414	GBR	CAT/G	0L			11,289	(16,817)				
00000	AA-1126609	03/01/2025	ATRIUM UNDERWRITERS LIMITED	GBR	CAT/G	0L		326		1,958				
00000	AA-1126609	03/01/2025	ATRIUM UNDERWRITERS LIMITED	GBR	CAT/I	0L				11				
00000	AA-1126609	03/01/2024	ATRIUM UNDERWRITERS LIMITEDAUW 0609	GBR	CAT/G	0L			1,672	452				
00000	AA-1126609	03/01/2024	ATRIUM UNDERWRITERS LIMITEDAUW 0609	GBR	CAT/I	0L				(14)				
00000	AA-1128003	03/01/2024	AXA XLXLC 2003	GBR	CAT/G	0L			14,113	(19,351)				
00000	AA-1128003	03/01/2025	AXA XLXLC 2003	GBR	CAT/G	0L		156		933				
00000	AA-1128003	03/01/2024	AXA XLXLC 2003	GBR	CAT/I	0L				(8)				
00000	AA-1120156	03/01/2025	AXIS MANAGING AGENCY LIMITED	GBR	CAT/G	0L		78		467				
00000	AA-1120156	03/01/2025	AXIS MANAGING AGENCY LIMITED	GBR	CAT/I	0L				31				
00000	AA-1120156	03/01/2024	AXIS MANAGING AGENCY LIMITEDAXS 1686	GBR	CAT/G	0L			329	90				
00000	AA-1120156	03/01/2024	AXIS MANAGING AGENCY LIMITEDAXS 1686	GBR	CAT/I	0L				(3)				
00000	AA-1126623	03/01/2025	BEAZLEY FURLONGE LIMITED	GBR	CAT/G	0L		2,110		12,662				
00000	AA-1126623	03/01/2025	BEAZLEY FURLONGE LIMITED	GBR	CAT/I	0L				299				
00000	AA-1128623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 2623	GBR	CAT/G	0L			5,795	(790)				
00000	AA-1128623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 2623	GBR	CAT/I	0L				(42)				
00000	AA-1126623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 623	GBR	CAT/G	0L			2,254	(233)				
00000	AA-1126623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 623	GBR	CAT/I	0L				(15)				
00000	AA-1120181	03/01/2024	BLENHEIM UNDERWRITING LIMITEDWBC 5886	GBR	CAT/G	0L			6,689	(9,965)				
00000	AA-1120179	03/01/2025	BRIT SYNDICATES LIMITED	GBR	CAT/G	0L		286		1,718				
00000	AA-1120179	03/01/2025	BRIT SYNDICATES LIMITED	GBR	CAT/I	0L				141				
00000	AA-1128987	03/01/2024	BRIT SYNDICATES LIMITEDBRT 2987	GBR	CAT/G	0L			12,441	(16,855)				
00000	AA-1128987	03/01/2024	BRIT SYNDICATES LIMITEDBRT 2987	GBR	CAT/I	0L				(8)				
00000	AA-1120179	03/01/2024	BRIT SYNDICATES LIMITEDBRT 2988	GBR	CAT/G	0L			891	(822)				
00000	AA-1120179	03/01/2024	BRIT SYNDICATES LIMITEDBRT 2988	GBR	CAT/I	0L				(2)				

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1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	AA-1126004	03/01/2025	CANOPIUS MANAGING AGENTS LIMITED	GBR	CAT/G	OL		931		5,588				
00000	AA-1126004	03/01/2025	CANOPIUS MANAGING AGENTS LIMITED	GBR	CAT/I	OL				11				
00000	AA-1126004	03/01/2024	CANOPIUS MANAGING AGENTS LIMITEDCNP 4444	GBR	CAT/G	OL			18,457	(20,948)				
00000	AA-1126004	03/01/2024	CANOPIUS MANAGING AGENTS LIMITEDCNP 4444	GBR	CAT/I	OL				(31)				
00000	AA-1120191	03/01/2024	CONVEX INSURANCE UK LIMITED	GBR	CAT/G	OL			4,989	(7,432)				
00000	AA-1124129	03/01/2024	ENDURANCE WORLDWIDE INSURANCE LIMITED	GBR	CAT/G	OL			6,803	1,822				
00000	AA-1124129	03/01/2024	ENDURANCE WORLDWIDE INSURANCE LIMITED	GBR	CAT/I	OL				(57)				
00000	AA-1124129	03/01/2025	EVEREST SYNDICATE	GBR	CAT/G	OL		2,481		14,887				
00000	AA-1124129	03/01/2025	EVEREST SYNDICATE	GBR	CAT/I	OL				351				
00000	AA-1120172	03/01/2025	EVEREST SYNDICATE #2786	GBR	CAT/I	OL				187				
00000	AA-1122786	03/01/2024	EVEREST SYNDICATEEVE 2786	GBR	CAT/G	OL			11,077	(16,501)				
00000	AA-1126005	03/01/2024	HAMILTON MANAGING AGENCY LIMITEDHAM 4000	GBR	CAT/G	OL			3,550	(1,966)				
00000	AA-1126005	03/01/2024	HAMILTON MANAGING AGENCY LIMITEDHAM 4000	GBR	CAT/I	OL				(16)				
00000	AA-1126005	03/01/2025	HAMILTON UNDERWRITING LIMITED	GBR	CAT/G	OL		335		2,012				
00000	AA-1126005	03/01/2025	HAMILTON UNDERWRITING LIMITED	GBR	CAT/I	OL				67				
00000	AA-1126033	03/01/2025	HISCOX SYNDICATES LIMITED	GBR	CAT/G	OL		1,322		7,932				
00000	AA-1126033	03/01/2025	HISCOX SYNDICATES LIMITED	GBR	CAT/I	OL				20				
00000	AA-1126033	03/01/2024	HISCOX SYNDICATES LIMITEDHIS 0033	GBR	CAT/G	OL			17,914	(19,302)				
00000	AA-1126033	03/01/2024	HISCOX SYNDICATES LIMITEDHIS 0033	GBR	CAT/I	OL				(35)				
00000	AA-1120191	03/01/2025	IQUW	GBR	CAT/G	OL		159		954				
00000	AA-1120191	03/01/2025	IQUW	GBR	CAT/I	OL				22				
00000	AA-1120229	03/01/2025	KEN SYNDICATE	GBR	CAT/G	OL		471		2,824				
00000	AA-1122004	03/01/2025	KI SYNDICATE	GBR	CAT/G	OL		145		867				
00000	AA-1122004	03/01/2025	KI SYNDICATE	GBR	CAT/I	OL				78				
00000	AA-1122004	03/01/2024	KI SYNDICATEKIS 1618	GBR	CAT/G	OL			667	181				
00000	AA-1122004	03/01/2024	KI SYNDICATEKIS 1618	GBR	CAT/I	OL				(6)				
00000	AA-1126006	03/01/2025	LIBERTY SYNDICATE MANAGEMENT LIMITED	GBR	CAT/G	OL		311		1,867				
00000	AA-1126006	03/01/2025	LIBERTY SYNDICATE MANAGEMENT LIMITED	GBR	CAT/I	OL				146				
00000	AA-1126006	03/01/2024	LIBERTY SYNDICATE MANAGEMENT LIMITEDLIB 4472	GBR	CAT/G	OL			15,516	(20,841)				
00000	AA-1126006	03/01/2024	LIBERTY SYNDICATE MANAGEMENT LIMITEDLIB 4472	GBR	CAT/I	OL				(11)				
00000	AA-1128001	03/01/2025	MS AMLIN UNDERWRITING LIMITED	GBR	CAT/I	OL				54				
00000	AA-1128001	03/01/2024	MS AMLIN UNDERWRITING LIMITEDAML 2001	GBR	CAT/G	OL			7,338	(10,558)				
00000	AA-1128001	03/01/2024	MS AMLIN UNDERWRITING LIMITEDAML 2001	GBR	CAT/I	OL				(2)				
00000	AA-1120116	03/01/2025	NOA (ARK SYNDICATE MANAGEMENT LIMITED)	GBR	CAT/G	OL		1,031		6,184				
00000	AA-1120116	03/01/2025	NOA (ARK SYNDICATE MANAGEMENT LIMITED)	GBR	CAT/I	OL				12				
00000	AA-1120116	03/01/2024	NOA (ARK SYNDICATE MANAGEMENT LIMITED)NOA 3902	GBR	CAT/G	OL			12,937	(10,838)				
00000	AA-1120116	03/01/2024	NOA (ARK SYNDICATE MANAGEMENT LIMITED)NOA 3902	GBR	CAT/I	OL				(40)				
00000	AA-1126566	03/01/2025	QBE RE #566 (INCIDENTAL OF SYNDICATE #2999)	GBR	CAT/G	OL		86		515				
00000	AA-1120124	03/01/2025	SIRIUS INTERNATIONAL MANAGING AGENCY LTD	GBR	CAT/G	OL		471		2,824				
00000	AA-1120124	03/01/2025	SIRIUS INTERNATIONAL MANAGING AGENCY LTD	GBR	CAT/I	OL				67				
00000	AA-1120124	03/01/2024	SIRIUS INTERNATIONAL MANAGING AGENCY LTDSII 1945	GBR	CAT/G	OL			1,324	363				
00000	AA-1120124	03/01/2024	SIRIUS INTERNATIONAL MANAGING AGENCY LTDSII 1945	GBR	CAT/I	OL				(11)				
00000	AA-1120064	03/01/2025	STARR MANAGING AGENTS LIMITED	GBR	CAT/G	OL		78		467				
00000	AA-1120064	03/01/2025	STARR MANAGING AGENTS LIMITED	GBR	CAT/I	OL				47				
00000	AA-1120064	03/01/2024	STARR MANAGING AGENTS LIMITEDCVS 1919	GBR	CAT/G	OL			11,710	(16,865)				
00000	AA-1120064	03/01/2024	STARR MANAGING AGENTS LIMITEDCVS 1919	GBR	CAT/I	OL				(3)				
00000	AA-1128010	03/01/2025	SYNDICATE #2010	GBR	CAT/G	OL		152		911				
00000	AA-1128010	03/01/2025	SYNDICATE #2010	GBR	CAT/I	OL				21				
00000	AA-1120082	03/01/2025	SYNDICATE #3010	GBR	CAT/G	OL		303		1,821				
00000	AA-1120082	03/01/2025	SYNDICATE #3010	GBR	CAT/I	OL				43				
00000	AA-1120082	03/01/2024	SYNDICATE 3010	GBR	CAT/G	OL			7,497	(9,000)				
00000	AA-1120082	03/01/2024	SYNDICATE 3010	GBR	CAT/I	OL				(8)				
00000	AA-1128010	03/01/2024	SYNDICATE2010	GBR	CAT/G	OL			3,748	(4,499)				
00000	AA-1128010	03/01/2024	SYNDICATE2010	GBR	CAT/I	OL				(4)				
00000	AA-1120096	03/01/2025	TOKIO MARINE KILN SYNDICATES LIMITED	GBR	CAT/G	OL		552		3,314				
00000	AA-1120096	03/01/2025	TOKIO MARINE KILN SYNDICATES LIMITED	GBR	CAT/I	OL				44				

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDKLN 0510	GBR	CAT/G	OL			6,909	(7,812)				
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDKLN 0510	GBR	CAT/I	OL				(12)				
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDTMK 0510	GBR	CAT/G	OL			648	174				
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDTMK 0510	GBR	CAT/I	OL				(5)				
00000	AA-1120096	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDTMK 1880	GBR	CAT/G	OL			1,889	(1,909)				
00000	AA-1120096	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDTMK 1880	GBR	CAT/I	OL				(4)				
00000	AA-1127200	03/01/2024	WESTFIELD SPECIALTY MANAGING AGENT LIMITED	GBR	CAT/G	OL			4,989	(7,432)				
0999999. General Account - authorized non-U.S. non-affiliates								14,178	218,846	(152,189)				
1099999. Total General Account - authorized non-affiliates							129,397,737,986	46,452,294	51,934,450	232,137,033				
1199999. Total General Account authorized							731,750,976,986	183,243,200	173,142,239	1,391,976,670				
1499999. Total General Account - unauthorized U.S. affiliates														
1799999. Total General Account - unauthorized non-U.S. affiliates														
1899999. Total General Account - unauthorized affiliates														
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	OL			285,620	7,721,279				
61093	58-0146380	04/01/2025	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	OL	16,305,955,000	174,072		21,758,098				
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	YRT/G	OL	4,914,004,000	891,056	948,586	4,369,807				
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	OL				30,246				
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	OL	7,820,893,000	7,073,964	7,572,472	10,612,896				
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	CL	6,022,485	596,097	665,654	187,171				
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	OL	59,226,071	730,998	738,602	227,529				
1999999. General Account - unauthorized U.S. non-affiliates							29,106,100,556	9,466,188	10,210,933	44,907,026				
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VGB	CO/G	CL			4					
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	CO/G	CL	54,138			742				
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	CL	625			(9)			1	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	CL	64,166	1,142	1,655	12				
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	TCA	OTH/G	OL	472,511,503	242,706	251,281	4,039,084				
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	CHE	YRT/G	OL	941,724,000	8,222	31,310	1,475,022				
2099999. General Account - unauthorized non-U.S. non-affiliates							1,414,354,432	252,070	284,250	5,514,851			1	
2199999. Total General Account - unauthorized non-affiliates							30,520,454,988	9,718,258	10,495,183	50,421,877			1	
2299999. Total General Account unauthorized							30,520,454,988	9,718,258	10,495,183	50,421,877			1	
2599999. Total General Account - certified U.S. affiliates														
2899999. Total General Account - certified non-U.S. affiliates														
2999999. Total General Account - certified affiliates														
3299999. Total General Account - certified non-affiliates														
3399999. Total General Account certified														
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates														
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates														
4099999. Total General Account - reciprocal jurisdiction affiliates														
4399999. Total General Account - reciprocal jurisdiction non-affiliates														
4499999. Total General Account reciprocal jurisdiction														
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							762,271,431,974	192,961,458	183,637,422	1,442,398,547			1	
4899999. Total Separate Accounts - authorized U.S. affiliates														
5199999. Total Separate Accounts - authorized non-U.S. affiliates														
5299999. Total Separate Accounts - authorized affiliates														
5599999. Total Separate Accounts - authorized non-affiliates														
5699999. Total Separate Accounts authorized														
5999999. Total Separate Accounts - unauthorized U.S. affiliates														
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates														
6399999. Total Separate Accounts - unauthorized affiliates														
6699999. Total Separate Accounts - unauthorized non-affiliates														
6799999. Total Separate Accounts unauthorized														
7099999. Total Separate Accounts - certified U.S. affiliates														
7399999. Total Separate Accounts - certified non-U.S. affiliates														
7499999. Total Separate Accounts - certified affiliates														

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	Reserve Credit Taken		11	Outstanding Surplus Relief		14	15
								9	10		12	13		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
7799999. Total Separate Accounts - certified non-affiliates														
7899999. Total Separate Accounts certified														
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates														
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates														
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates														
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates														
8999999. Total Separate Accounts reciprocal jurisdiction														
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							760,857,077,542	192,695,210	183,134,326	1,437,035,885				
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							1,414,354,432	266,248	503,096	5,362,662			1	
9999999 - Totals							762,271,431,974	192,961,458	183,637,422	1,442,398,547			1	

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	YRT/G	OL	(146,851)		2,215,624				
82627	41-0417830	01/01/2025	MINNESOTA LIFE INSURANCE COMPANY	MN	YRT/G	OL	68,543,655	36,562	537,996				
0299999. General Account - authorized U.S. affiliates - other							68,396,803	36,562	2,753,620				
0399999. Total General Account - authorized U.S. affiliates							68,396,803	36,562	2,753,620				
0699999. Total General Account - authorized non-U.S. affiliates													
0799999. Total General Account - authorized affiliates							68,396,803	36,562	2,753,620				
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	QA/G	CAH	1,643,668	6,485,637	1,435,943				
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	QA/G	A			1,299,533				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	SLEL	(15)						
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	SLEL	8,269	1,378					
66346	58-0828824	01/01/2013	MUNICH AMERICAN REASSURANCE	DE	CAT/G	SLEL	(11)						
66346	58-0828824	01/01/2013	MUNICH AMERICAN REASSURANCE	DE	CAT/G	SLEL	5,864	977					
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	QA/G	A	4						
66346	58-0828824	01/01/2025	MUNICH AMERICAN REASSURANCE COMPANY	GA	QA/G	A	8,804						
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	CAH	1,330						
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	QA/G	A	72,372		1,090,960				
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	QA/G	A	7,108,970	2,902	86,833				
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	QA/G	A	2						
93572	43-1235868	01/01/2025	RGA REINSURANCE COMPANY	MO	QA/G	A	3,938						
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	QA/G	A	605,246	103					
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	SLEL	(24)						
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	SLEL	12,945	2,158					
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLEL	(27)						
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLEL	14,167	2,361					
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	QA/G	A	4						
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	QA/G	A	10,425						
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	SLEL	(21)						
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	SLEL	11,690	1,948					
16535	36-4233459	09/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	QA/G	A	(1,969)						
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLEL	(20)						
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLEL	10,759	1,793					
0899999. General Account - authorized U.S. non-affiliates							9,516,371	6,499,257	3,913,269				
00000	AA-1384101	03/01/2024	ACHMEA	NLD	CAT/G	SLEL	(1)						
00000	AA-1384101	03/01/2025	ACHMEA	NLD	CAT/G	SLEL	487	81					
00000	AA-1120084	03/01/2025	ARCH UNDERWRITING AT LLOYD'S LTD	GBR	CAT/G	SLEL	5,774	962					
00000	AA-1120084	03/01/2024	ARCH UNDERWRITING AT LLOYD'S LTDAAL 2012	GBR	CAT/G	SLEL	1						
00000	AA-1120075	03/01/2025	ARK SYNDICATE MANAGEMENT LIMITED	GBR	CAT/G	SLEL	1,192	199					
00000	AA-1120075	03/01/2024	ARK SYNDICATE MANAGEMENT LIMITEDARK 4020	GBR	CAT/G	SLEL	(1)						
00000	AA-1126609	03/01/2025	ATRIUM UNDERWRITERS LIMITED	GBR	CAT/G	SLEL	1,016	169					
00000	AA-1126609	03/01/2024	ATRIUM UNDERWRITERS LIMITEDAUW 0609	GBR	CAT/G	SLEL	(2)						
00000	AA-1128003	03/01/2024	AXA XLXLC 2003	GBR	CAT/G	SLEL	(1)						
00000	AA-1128003	03/01/2025	AXA XLXLC 2003	GBR	CAT/G	SLEL	484	81					
00000	AA-1120156	03/01/2025	AXIS MANAGING AGENCY LIMITED	GBR	CAT/G	SLEL	242	40					
00000	AA-1126623	03/01/2025	BEAZLEY FURLONGE LIMITED	GBR	CAT/G	SLEL	6,568	1,095					
00000	AA-1128623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 2623	GBR	CAT/G	SLEL	(95)						
00000	AA-1126623	03/01/2024	BEAZLEY FURLONGE LIMITEDAFB 623	GBR	CAT/G	SLEL	(10)						
00000	AA-1120179	03/01/2025	BRIT SYNDICATES LIMITED	GBR	CAT/G	SLEL	891	149					
00000	AA-1128987	03/01/2024	BRIT SYNDICATES LIMITEDBRT 2987	GBR	CAT/G	SLEL	(1)						
00000	AA-1126004	03/01/2025	CANOPIUS MANAGING AGENTS LIMITED	GBR	CAT/G	SLEL	2,899	483					
00000	AA-1126004	03/01/2024	CANOPIUS MANAGING AGENTS LIMITEDCNP 4444	GBR	CAT/G	SLEL	(12)						
00000	AA-1124129	03/01/2024	ENDURANCE WORLDWIDE INSURANCE LIMITED	GBR	CAT/G	SLEL	(15)						
00000	AA-1124129	03/01/2025	EVEREST SYNDICATE	GBR	CAT/G	SLEL	7,722	1,287					
00000	AA-1126005	03/01/2024	HAMILTON MANAGING AGENCY LIMITEDHAM 4000	GBR	CAT/G	SLEL	(3)						
00000	AA-1126005	03/01/2025	HAMILTON UNDERWRITING LIMITED	GBR	CAT/G	SLEL	1,043	174					
00000	AA-1126033	03/01/2025	HISCOX SYNDICATES LIMITED	GBR	CAT/G	SLEL	4,114	686					
00000	AA-1126033	03/01/2024	HISCOX SYNDICATES LIMITEDHIS 0033	GBR	CAT/G	SLEL	(11)						

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
00000	AA-1120191	03/01/2025	IQUW	GBR	CAT/G	SLEL	495	82					
00000	AA-1120229	03/01/2025	KEN SYNDICATE	GBR	CAT/G	SLEL	1,465	244					
00000	AA-1122004	03/01/2025	KI SYNDICATE	GBR	CAT/G	SLEL	450	75					
00000	AA-1122004	03/01/2024	KI SYNDICATEKIS 1618	GBR	CAT/G	SLEL	(1)						
00000	AA-1126006	03/01/2025	LIBERTY SYNDICATE MANAGEMENT LIMITED	GBR	CAT/G	SLEL	968	161					
00000	AA-1128001	03/01/2024	MS AMLIN UNDERWRITING LIMITEDAML 2001	GBR	CAT/G	SLEL	(8)						
00000	AA-1120116	03/01/2025	NOA (ARK SYNDICATE MANAGEMENT LIMITED)	GBR	CAT/G	SLEL	3,208	535					
00000	AA-1120116	03/01/2024	NOA (ARK SYNDICATE MANAGEMENT LIMITED)NOA 3902	GBR	CAT/G	SLEL	(2)						
00000	AA-1126566	03/01/2025	QBE RE #566 (INCIDENTAL OF SYNDICATE #2999)	GBR	CAT/G	SLEL	267	44					
00000	AA-1120124	03/01/2025	SIRIUS INTERNATIONAL MANAGING AGENCY LTD	GBR	CAT/G	SLEL	1,465	244					
00000	AA-1120064	03/01/2025	STARR MANAGING AGENTS LIMITED	GBR	CAT/G	SLEL	242	40					
00000	AA-1128010	03/01/2025	SYNDICATE #2010	GBR	CAT/G	SLEL	472	79					
00000	AA-1120082	03/01/2025	SYNDICATE #3010	GBR	CAT/G	SLEL	945	157					
00000	AA-1120082	03/01/2024	SYNDICATE 3010	GBR	CAT/G	SLEL	35						
00000	AA-1128010	03/01/2024	SYNDICATE2010	GBR	CAT/G	SLEL	18						
00000	AA-1126510	03/01/2025	TOKIO MARINE KILN SYNDICATES LIMITED	GBR	CAT/G	SLEL	1,719	286					
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDKLN 0510	GBR	CAT/G	SLEL	(1)						
00000	AA-1126510	03/01/2024	TOKIO MARINE KILN SYNDICATES LIMITEDTMK 0510	GBR	CAT/G	SLEL	(1)						
0999999. General Account - authorized non-U.S. non-affiliates							44,020	7,355					
1099999. Total General Account - authorized non-affiliates							9,560,391	6,506,612	3,913,269				
1199999. Total General Account authorized							77,957,194	6,543,175	6,666,889				
1499999. Total General Account - unauthorized U.S. affiliates													
1799999. Total General Account - unauthorized non-U.S. affiliates													
1899999. Total General Account - unauthorized affiliates													
00000	03-0345211	01/01/2018	ASTRA-ZENCA	VT	QA/G	A	1,798,593						
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	AZ	QA/G	CAH			6,500,000			499	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	CAH	205,535		277,205			422,846	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	A	100,955		97,662				
1999999. General Account - unauthorized U.S. non-affiliates							2,105,083		6,874,867			423,345	
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	2,977	4					
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	TCA	QA/G	A	9,594		9,251				
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	CHE	OTH/G	A	7,998	28					
2099999. General Account - unauthorized non-U.S. non-affiliates							20,569	32	9,251				
2199999. Total General Account - unauthorized non-affiliates							2,125,652	32	6,884,118			423,345	
2299999. Total General Account unauthorized							2,125,652	32	6,884,118			423,345	
2599999. Total General Account - certified U.S. affiliates													
2899999. Total General Account - certified non-U.S. affiliates													
2999999. Total General Account - certified affiliates													
3299999. Total General Account - certified non-affiliates													
3399999. Total General Account certified													
3699999. Total General Account - reciprocal jurisdiction U.S. affiliates													
3999999. Total General Account - reciprocal jurisdiction non-U.S. affiliates													
4099999. Total General Account - reciprocal jurisdiction affiliates													
4399999. Total General Account - reciprocal jurisdiction non-affiliates													
4499999. Total General Account reciprocal jurisdiction													
4599999. Total General Account authorized, unauthorized, reciprocal jurisdiction and certified							80,082,846	6,543,207	13,551,007			423,345	
4899999. Total Separate Accounts - authorized U.S. affiliates													
5199999. Total Separate Accounts - authorized non-U.S. affiliates													
5299999. Total Separate Accounts - authorized affiliates													
5599999. Total Separate Accounts - authorized non-affiliates													
5699999. Total Separate Accounts authorized													
5999999. Total Separate Accounts - unauthorized U.S. affiliates													
6299999. Total Separate Accounts - unauthorized non-U.S. affiliates													
6399999. Total Separate Accounts - unauthorized affiliates													

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	10	Outstanding Surplus Relief		13	14
										11	12		
NAIC Company Code	ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Business Ceded	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
6699999. Total Separate Accounts - unauthorized non-affiliates													
6799999. Total Separate Accounts unauthorized													
7099999. Total Separate Accounts - certified U.S. affiliates													
7399999. Total Separate Accounts - certified non-U.S. affiliates													
7499999. Total Separate Accounts - certified affiliates													
7799999. Total Separate Accounts - certified non-affiliates													
7899999. Total Separate Accounts certified													
8199999. Total Separate Accounts - reciprocal jurisdiction U.S. affiliates													
8499999. Total Separate Accounts - reciprocal jurisdiction non-U.S. affiliates													
8599999. Total Separate Accounts - reciprocal jurisdiction affiliates													
8899999. Total Separate Accounts - reciprocal jurisdiction non-affiliates													
8999999. Total Separate Accounts reciprocal jurisdiction													
9099999. Total Separate Accounts authorized, unauthorized, reciprocal jurisdiction and certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							80,018,257	6,535,820	13,541,756			423,345	
9299999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							64,589	7,387	9,251				
9999999 - Totals							80,082,846	6,543,207	13,551,007			423,345	

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Reserve Credit Taken	6 Paid and Unpaid Losses Recoverable (Debit)	7 Other Debits	8 Total (Cols.5+6+7)	9 Letters of Credit	10 Issuing or Confirming Bank Reference Number (a)	11 Trust Agreements	12 Funds Deposited by and Withheld from Reinsurers	13 Other	14 Miscellaneous Balances (Credit)	15 Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999. Total General Account - life and annuity U.S. affiliates									XXX					
0699999. Total General Account - life and annuity non-U.S. affiliates									XXX					
0799999. Total General Account - life and annuity affiliates									XXX					
61093	58-0146380	04/01/2025	ATLANTA LIFE INSURANCE COMPANY	174,072	9,609,643	1,318,552	11,102,268				4,612,973		8,823,473	11,102,268
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	891,056	1,804,482	212,840	2,908,378	4,000,000	0001				1,480,391	2,908,378
14015	98-1498606	01/01/2020	IMI ASSURANCE INC		2,132,100		2,132,100	2,950,000	0002					2,132,100
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	7,073,964	7,491,960	396,608	14,962,533			14,459,208			5,252,339	14,962,533
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	596,097	76,339	17,872	690,308			789,273			46,746	690,308
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	730,998	53,527	13,669	798,194			762,689			35,505	798,194
0899999. General Account - life and annuity U.S. non-affiliates				9,466,188	21,168,051	1,959,542	32,593,781	6,950,000	XXX	16,011,170	4,612,973		15,638,454	32,593,781
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD		58		58						77	58
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	1,142	64		1,206			620,868				1,206
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	242,706	523,864	159,775	926,345	240,004	0001				339,947	579,951
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	8,221	46,247	122,713	177,182	1,830,000	0003				645,987	177,182
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD							329,902				
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD							21,774				
0999999. General Account - life and annuity non-U.S. non-affiliates				252,069	570,233	282,488	1,104,791	2,070,004	XXX	972,544			986,011	758,397
1099999. Total General Account - life and annuity non-affiliates				9,718,257	21,738,284	2,242,030	33,698,571	9,020,004	XXX	16,983,714	4,612,973		16,624,465	33,352,177
1199999. Total General Account life and annuity				9,718,257	21,738,284	2,242,030	33,698,571	9,020,004	XXX	16,983,714	4,612,973		16,624,465	33,352,177
1499999. Total General Account - accident and health U.S. affiliates									XXX					
1799999. Total General Account - accident and health non-U.S. affiliates									XXX					
1899999. Total General Account - accident and health affiliates									XXX					
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	6,500,000	399		6,500,399			10,528,095				6,500,399
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	277,205	41,661	25,088	343,954			286,596			57,358	343,954
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	97,662	70,905	5,339	173,906			158,866			15,040	173,906
1999999. General Account - accident and health U.S. non-affiliates				6,874,867	112,965	30,427	7,018,259		XXX	10,973,557			72,398	7,018,259
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY		441,931	106,871	548,802	518,000	0001				746,306	548,802
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	28	335	493	857	200,000	0005				2,625	857
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	4	331	18	353			38,825			484	353
00000	99-2365930	07/01/2024	ONE80 REINSURANCE COMPANY LTD	9,251	1,020	707	10,978	9,996	0004				982	10,978
2099999. General Account - accident and health non-U.S. non-affiliates				9,283	443,617	108,090	560,989	727,996	XXX	38,825			750,398	560,989
2199999. Total General Account - accident and health non-affiliates				6,884,150	556,582	138,517	7,579,249	727,996	XXX	11,012,382			822,796	7,579,249
2299999. Total General Account accident and health				6,884,150	556,582	138,517	7,579,249	727,996	XXX	11,012,382			822,796	7,579,249
2399999. Total General Account				16,602,407	22,294,866	2,380,547	41,277,820	9,748,000	XXX	27,996,096	4,612,973		17,447,261	40,931,426
2699999. Total Separate Accounts - U.S. affiliates									XXX					
2999999. Total Separate Accounts - non-U.S. affiliates									XXX					
3099999. Total Separate Accounts - affiliates									XXX					
3399999. Total Separate Accounts - non-affiliates									XXX					
3499999. Total Separate Accounts									XXX					
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				16,341,055	21,281,016	1,989,969	39,612,040	6,950,000	XXX	26,984,727	4,612,973		15,710,853	39,612,040
3699999. Total non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				261,352	1,013,850	390,578	1,665,780	2,798,000	XXX	1,011,369			1,736,408	1,319,386
9999999 - Totals				16,602,407	22,294,866	2,380,547	41,277,820	9,748,000	XXX	27,996,096	4,612,973		17,447,261	40,931,426

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	071000013	JP Morgan	4,518,000
0002	1	026005092	Wells Fargo Bank, N.A.	2,950,000
0003	1	021000089	Citibank, N.A.	1,830,000
0004	1	021000021	JPMORGAN CHASE BANK NA	250,000

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0005	1	021000089	Citibank, N.A.	200,000

SCHEDULE S - PART 5

Reinsurance Ceded to Certified Reinsurers as of December 31, Current Year ($000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Collateral							23	24	25	26
															16	17	18	19	20	21	22				
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% - 100%)	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total Recoverable/ Reserve Credit Taken (Col. 9 + 10 + 11)	Miscellaneous Balances (Credit)	Net Obligation Subject to Collateral (Col. 12 - 13)	Dollar Amount of Collateral Required for Full Credit (Col. 14 Times Col. 8)	Multiple Beneficiary Trust	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Total Collateral Provided (Col. 16 + 17 + 19 + 20 + 21)	Percent of Collateral Provided for Net Obligation Subject to Collateral (Col. 22 / Col. 14)	Percent Credit Allowed on Net Obligation Subject to Collateral (Col. 23 / Col. 8, not to Exceed 100%)	Amount of Credit Allowed for Net Obligation Subject to Collateral (Col. 14 x Col. 24)	Liability for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 14 - Col. 25)
9999999 - Totals																	XXX					XXX	XXX		

NONE

(a)

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

NONE

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
($000 Omitted)

		1 2025	2 2024	3 2023	4 2022	5 2021
	A. OPERATIONS ITEMS					
1.	Premiums and annuity considerations for life and accident and health contracts	1,522,481	1,447,168	1,292,351	1,169,667	1,137,231
2.	Commissions and reinsurance expense allowances	154,049	136,033	98,397	75,641	86,340
3.	Contract claims	1,223,643	1,174,797	1,109,557	1,049,842	1,236,401
4.	Surrender benefits and withdrawals for life contracts			17		
5.	Dividends to policyholders and refunds to members		(17)	22		
6.	Reserve adjustments on reinsurance ceded	(47)	(44)	36	(86)	(67)
7.	Increase in aggregate reserve for life and accident and health contracts	8,689	11,966	131	10,566	12,900
	B. BALANCE SHEET ITEMS					
8.	Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	239,497	248,973	210,154	181,181	203,447
9.	Aggregate reserves for life and accident and health contracts	213,056	204,366	192,650	193,839	183,273
10.	Liability for deposit-type contracts		2	2		
11.	Contract claims unpaid	314,839	336,608	310,076	275,064	343,071
12.	Amounts recoverable on reinsurance	119,377	124,119	115,155	125,292	122,319
13.	Experience rating refunds due or unpaid	2	2	9	15	9
14.	Policyholders' dividends and refunds to members (not included in Line 10)					
15.	Commissions and reinsurance expense allowances due	23,839	17,635	15,810	838	6,750
16.	Unauthorized reinsurance offset	346	4,286	4,591	4,515	6,023
17.	Offset for reinsurance with certified reinsurers					
	C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18.	Funds deposited by and withheld from (F)	4,613				
19.	Letters of credit (L)	9,748	26,258	28,398	27,908	19,075
20.	Trust agreements (T)	27,996	30,973	30,158	25,243	21,103
21.	Other (O)					
	D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22.	Multiple Beneficiary Trust					
23.	Funds deposited by and withheld from (F)					
24.	Letters of credit (L)					
25.	Trust agreements (T)					
26.	Other (O)					

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	3,434,321,636		3,434,321,636
2.	Reinsurance (Line 16)	143,854,096	(143,854,096)	
3.	Premiums and considerations (Line 15)	42,617,889	239,496,784	282,114,672
4.	Net credit for ceded reinsurance	XXX	431,905,191	431,905,191
5.	All other admitted assets (balance)	59,188,968		59,188,968
6.	Total assets excluding Separate Accounts (Line 26)	3,679,982,588	527,547,879	4,207,530,468
7.	Separate Account assets (Line 27)	4,683,597		4,683,597
8.	Total assets (Line 28)	3,684,666,185	527,547,879	4,212,214,065
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	2,467,569,332	213,055,671	2,680,625,003
10.	Liability for deposit-type contracts (Line 3)	199,357,640		199,357,640
11.	Claim reserves (Line 4)	87,121,424	314,838,602	401,960,026
12.	Policyholder dividends/member refunds/reserves (Lines 5 through 7)	39,000		39,000
13.	Premium & annuity considerations received in advance (Line 8)	135,537		135,537
14.	Other contract liabilities (Line 9)	177,383,193		177,383,193
15.	Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	346,394	(346,394)	
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)	4,612,973		4,612,973
17.	Reinsurance with certified reinsurers (Line 24.02 inset amount)			
18.	Funds held under reinsurance treaties with certified reinsurers (Line 24.03 inset amount)			
19.	All other liabilities (balance)	141,786,316		141,786,316
20.	Total liabilities excluding Separate Accounts (Line 26)	3,078,351,810	527,547,879	3,605,899,689
21.	Separate Account liabilities (Line 27)	4,683,597		4,683,597
22.	Total liabilities (Line 28)	3,083,035,407	527,547,879	3,610,583,286
23.	Capital & surplus (Line 38)	601,630,778	XXX	601,630,778
24.	Total liabilities, capital & surplus (Line 39)	3,684,666,185	527,547,879	4,212,214,064
	NET CREDIT FOR CEDED REINSURANCE			
25.	Contract reserves	213,055,671		
26.	Claim reserves	314,838,602		
27.	Policyholder dividends/reserves			
28.	Premium & annuity considerations received in advance			
29.	Liability for deposit-type contracts			
30.	Other contract liabilities			
31.	Reinsurance ceded assets	143,854,096		
32.	Other ceded reinsurance recoverables			
33.	Total ceded reinsurance recoverables	671,748,369		
34.	Premiums and considerations	239,496,784		
35.	Reinsurance in unauthorized companies	346,394		
36.	Funds held under reinsurance treaties with unauthorized reinsurers			
37.	Reinsurance with certified reinsurers			
38.	Funds held under reinsurance treaties with certified reinsurers			
39.	Other ceded reinsurance payables/offsets			
40.	Total ceded reinsurance payable/offsets	239,843,178		
41.	Total net credit for ceded reinsurance	431,905,191		

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
LONG-TERM BONDS												
1. Exempt obligations												
2.1 NAIC Designation Category 1.A												
2.2 NAIC Designation Category 1.B												
2.3 NAIC Designation Category 1.C												
2.4 NAIC Designation Category 1.D												
2.5 NAIC Designation Category 1.E												
2.6 NAIC Designation Category 1.F												
2.7 NAIC Designation Category 1.G												
2.8 Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)												
3.1 NAIC Designation Category 2.A												
3.2 NAIC Designation Category 2.B												
3.3 NAIC Designation Category 2.C												
3.4 Subtotal NAIC 2 (3.1+3.2+3.3)												
4.1 NAIC Designation Category 3.A												
4.2 NAIC Designation Category 3.B												
4.3 NAIC Designation Category 3.C												
4.4 Subtotal NAIC 3 (4.1+4.2+4.3)												
5.1 NAIC Designation Category 4.A												
5.2 NAIC Designation Category 4.B												
5.3 NAIC Designation Category 4.C												
5.4 Subtotal NAIC 4 (5.1+5.2+5.3)												
6.1 NAIC Designation Category 5.A												
6.2 NAIC Designation Category 5.B												
6.3 NAIC Designation Category 5.C												
6.4 Subtotal NAIC 5 (6.1+6.2+6.3)												
7. NAIC 6												
8. Total long-term bonds (Sum of Lines 1+2.8+3.4+4.4+5.4+6.4+7)												
PREFERRED STOCKS												
9. Highest quality												
10. High quality												
11. Medium quality												
12. Low quality												
13. Lower quality												
14. In or near default												
15. Affiliated life with AVR												
16. Total preferred stocks (Sum of Lines 9 through 15)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
SHORT-TERM BONDS												
17. Exempt obligations												
18.1 NAIC Designation Category 1.A												
18.2 NAIC Designation Category 1.B												
18.3 NAIC Designation Category 1.C												
18.4 NAIC Designation Category 1.D												
18.5 NAIC Designation Category 1.E												
18.6 NAIC Designation Category 1.F												
18.7 NAIC Designation Category 1.G												
18.8 Subtotal NAIC 1 (18.1+18.2+18.3+18.4+18.5+18.6+18.7)												
19.1 NAIC Designation Category 2.A												
19.2 NAIC Designation Category 2.B												
19.3 NAIC Designation Category 2.C												
19.4 Subtotal NAIC 2 (19.1+19.2+19.3)												
20.1 NAIC Designation Category 3.A												
20.2 NAIC Designation Category 3.B												
20.3 NAIC Designation Category 3.C												
20.4 Subtotal NAIC 3 (20.1+20.2+20.3)												
21.1 NAIC Designation Category 4.A												
21.2 NAIC Designation Category 4.B												
21.3 NAIC Designation Category 4.C												
21.4 Subtotal NAIC 4 (21.1+21.2+21.3)												
22.1 NAIC Designation Category 5.A												
22.2 NAIC Designation Category 5.B												
22.3 NAIC Designation Category 5.C												
22.4 Subtotal NAIC 5 (22.1+22.2+22.3)												
23. NAIC 6												
24. Total short-term bonds (17+18.8+19.4+20.4+21.4+22.4+23)												
DERIVATIVE INSTRUMENTS												
25. Exchange traded												
26. Highest quality												
27. High quality												
28. Medium quality												
29. Low quality												
30. Lower quality												
31. In or near default												
32. Total derivative instruments												
33. Total (Lines 8+16+24+32)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

		Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
		1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
	MORTGAGE LOANS												
	In Good Standing:												
34.	Farm mortgages - CM1 - highest quality												
35.	Farm mortgages - CM2 - high quality												
36.	Farm mortgages - CM3 - medium quality												
37.	Farm mortgages - CM4 - low medium quality												
38.	Farm mortgages - CM5 - low quality												
39.	Residential mortgages - insured or guaranteed												
40.	Residential mortgages - all other												
41.	Commercial mortgages - insured or guaranteed												
42.	Commercial mortgages - all other - CM1 - highest quality.												
43.	Commercial mortgages - all other - CM2 - high quality												
44.	Commercial mortgages - all other - CM3 - medium quality												
45.	Commercial mortgages - all other - CM4 - low medium quality												
46.	Commercial mortgages - all other - CM5 - low quality												
	Overdue, Not in Process:												
47.	Farm mortgages												
48.	Residential mortgages - insured or guaranteed												
49.	Residential mortgages - all other												
50.	Commercial mortgages - insured or guaranteed												
51.	Commercial mortgages - all other												
	In Process of Foreclosure:												
52.	Farm mortgages												
53.	Residential mortgages - insured or guaranteed												
54.	Residential mortgages - all other												
55.	Commercial mortgages - insured or guaranteed												
56.	Commercial mortgages - all other												
57.	Total Schedule B mortgages (Sum of Lines 34 through 56)												
	COMMON STOCK												
58.	Unaffiliated public												
59.	Unaffiliated private												
60.	Federal Home Loan Bank												
61.	Affiliated life with AVR												
	Affiliated Investment Subsidiary:												
62.	Fixed income exempt obligations												
63.	Fixed income highest quality												
64.	Fixed income high quality												
65.	Fixed income medium quality												
66.	Fixed income low quality												
67.	Fixed income lower quality												
68.	Fixed income in or near default												
69.	Unaffiliated common stock public												
70.	Unaffiliated common stock private												
71.	Real estate												
72.	Affiliated-certain other (See SVO Purposes & Procedures Manual)												
73.	Affiliated - all other												
74.	Total common stock (Sum of Lines 58 through 73)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
REAL ESTATE												
75. Home office property (General Account only)												
76. Investment properties												
77. Properties acquired in satisfaction of debt												
78. Total real estate (Sum of Lines 75 through 77)												
OTHER INVESTED ASSETS INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
79. Exempt obligations												
80. Highest quality												
81. High quality												
82. Medium quality												
83. Low quality												
84. Lower quality												
85. In or near default												
86. Total with bond characteristics (Sum of Lines 79 through 85)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
87. Highest quality												
88. High quality												
89. Medium quality												
90. Low quality												
91. Lower quality												
92. In or near default												
93. Affiliated life with AVR												
94. Total with preferred stock characteristics (Sum of Lines 87 through 93)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
95. Mortgages - CM1 - highest quality												
96. Mortgages - CM2 - high quality												
97. Mortgages - CM3 - medium quality												
98. Mortgages - CM4 - low medium quality												
99. Mortgages - CM5 - low quality												
100. Residential mortgages - insured or guaranteed												
101. Residential mortgages - all other												
102. Commercial mortgages - insured or guaranteed												
Overdue, Not in Process Affiliated:												
103. Farm mortgages												
104. Residential mortgages - insured or guaranteed												
105. Residential mortgages - all other												
106. Commercial mortgages - insured or guaranteed												
107. Commercial mortgages - all other												
In Process of Foreclosure Affiliated:												
108. Farm mortgages												
109. Residential mortgages - insured or guaranteed												
110. Residential mortgages - all other												
111. Commercial mortgages - insured or guaranteed												
112. Commercial mortgages - all other												
113. Total affiliated (Sum of Lines 95 through 112)												
114. Unaffiliated - in good standing with covenants												
115. Unaffiliated - in good standing defeased with government securities												
116. Unaffiliated - in good standing primarily senior												
117. Unaffiliated - in good standing all other												
118. Unaffiliated - overdue, not in process												
119. Unaffiliated - in process of foreclosure												
120. Total unaffiliated (Sum of Lines 114 through 119)												
121. Total with mortgage loan characteristics (Lines 113 + 120)												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
122. Unaffiliated public												
123. Unaffiliated private												
124. Affiliated life with AVR												
125. Affiliated certain other (See SVO Purposes & Procedures Manual)												
126. Affiliated other - all other												
127. Total with common stock characteristics (Sum of Lines 122 through 126)												

NONE

SCHEDULE S - PART 8

REINSURANCE AGREEMENTS WITH FUNDS WITHHELD AND MODIFIED COINSURANCE AS OF DECEMBER 31, CURRENT YEAR

	Ceded General Account Assets		Ceded Guaranteed Separate Account Assets		Total Ceded Assets		Assumed General Account Assets		Assumed Guaranteed Separate Account Assets		Total Assumed Assets	
	1 FWH B/ACV	2 Modco B/ACV	3 FWH B/ACV	4 Modco B/ACV	5 FWH B/ACV Col 1+3	6 Modco B/ACV Col 2+4	7 FWH B/ACV	8 Modco B/ACV	9 FWH B/ACV	10 Modco B/ACV	11 FWH B/ACV Col 7+9	12 Modco B/ACV Col 8+10
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
128. Home office property (General Account only)												
129. Investment properties												
130. Properties acquired in satisfaction of debt												
131. Total with real estate characteristics (Sum of Lines 128 through 130)												
INVESTMENTS IN TAX CREDIT STRUCTURES												
132. Yield guaranteed state tax credit investments												
133. Qualifying federal tax credit investments												
134. Qualifying state tax credit investments												
135. Other tax credit investments												
136. Total tax credit investments (Sum of Lines 132 through 135)												
RESIDUAL TRANCHES OR INTERESTS												
137. Bonds - unaffiliated												
138. Bonds - affiliated												
139. Common stock - unaffiliated												
140. Common stock - affiliated												
141. Preferred stock - unaffiliated												
142. Preferred stock - affiliated												
143. Real estate - unaffiliated												
144. Real estate - affiliated												
145. Mortgage loans - unaffiliated												
146. Mortgage loans - affiliated												
147. Other - unaffiliated												
148. Other - affiliated												
149. Total residual tranches or interests (Sum of Lines 137 through 148)												
SURPLUS NOTES AND CAPITAL NOTES												
150. Highest quality												
151. High quality												
152. Medium quality												
153. Low quality												
154. Lower quality												
155. In or near default												
156. Total with bond characteristics (Sum of Lines 150 through 155)												
ALL OTHER INVESTMENTS												
157. NAIC 1 working capital finance investments												
158. NAIC 2 working capital finance investments												
159. Other invested assets - Schedule BA												
160. Other short-term invested assets - Schedule DA												
161. Cash and Cash Equivalents												
162. Total all other (Sum of Lines 157 through 161)												
163. Total assets excluding non-guaranteed Separate Account assets (Sum of Lines 33, 57, 74, 78, 86, 94, 121, 127, 131, 136, 149, 156 and 162)												
164. Total non-guaranteed Separate Account assets	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		
165. Total assets including non-guaranteed Separate Account assets (Sum of 163 and 164)	XXX	XXX	XXX	XXX			XXX	XXX	XXX	XXX		

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Business Only					
			Life Contracts		4	5	6	7
			2 Life Insurance Premiums	3 Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1.	Alabama AL	L	12,402,324	71,414	2,237,392		14,711,130	1,821,513
2.	Alaska AK	L	4,869,464		417,784		5,287,248	408,433
3.	Arizona AZ	L	42,814,184	1,307,419	9,561,684		53,683,287	3,815,644
4.	Arkansas AR	L	7,697,000	120,287	1,678,092		9,495,379	388,705
5.	California CA	L	181,157,404	15,400,732	19,281,566		215,839,702	11,716,945
6.	Colorado CO	L	33,496,370	199,303	3,006,142		36,701,815	1,490,768
7.	Connecticut CT	L	23,340,077	809,817	3,047,721		27,197,616	385,623
8.	Delaware DE	L	4,402,724	102,988	2,936,745		7,442,457	66,760
9.	District of Columbia DC	L	2,487,489	28,848	174,147		2,690,484	808,465
10.	Florida FL	L	74,570,178	7,423,561	13,865,854		95,859,593	6,190,682
11.	Georgia GA	L	43,007,739	951,308	6,718,351		50,677,398	3,970,635
12.	Hawaii HI	L	3,635,458	63,105	507,914		4,206,477	226,281
13.	Idaho ID	L	4,100,281	408,278	781,901		5,290,460	152,769
14.	Illinois IL	L	82,611,767	1,523,366	10,936,837		95,071,971	4,891,062
15.	Indiana IN	L	37,979,239	161,132	5,289,694		43,430,066	1,195,396
16.	Iowa IA	L	15,087,275	51,373	1,636,816		16,775,464	751,808
17.	Kansas KS	L	14,056,599	(18,932)	1,724,186		15,761,854	805,693
18.	Kentucky KY	L	27,380,813		3,865,917		31,246,730	1,761,169
19.	Louisiana LA	L	15,663,588	109,547	2,045,558		17,818,693	939,403
20.	Maine ME	L	3,396,377	33,246	653,258		4,082,881	668
21.	Maryland MD	L	24,870,203	1,066,700	3,864,317		29,801,220	3,207,344
22.	Massachusetts MA	L	27,702,948	1,789,809	2,794,331		32,287,088	1,140,671
23.	Michigan MI	L	28,408,777	288,836	5,446,683		34,144,296	590,988
24.	Minnesota MN	L	50,612,046	26,149	8,313,422		58,951,617	3,213,669
25.	Mississippi MS	L	19,383,849	(17,782)	3,241,918		22,607,985	485,239
26.	Missouri MO	L	36,968,659	(1,181,724)	6,501,893		42,288,828	1,639,651
27.	Montana MT	L	4,846,713	195,006	374,938		5,416,657	98,718
28.	Nebraska NE	L	6,492,472	244	1,152,851		7,645,566	222,522
29.	Nevada NV	L	9,798,279	1,217,900	1,334,545		12,350,724	482,887
30.	New Hampshire NH	L	6,846,973	100,146	866,120		7,813,239	105,636
31.	New Jersey NJ	L	69,101,849	1,150,979	7,030,491		77,283,319	2,923,025
32.	New Mexico NM	L	4,205,742	262,192	1,041,645		5,509,579	279,378
33.	New York NY	L	126,288,751	162,985,963	18,705,919		307,980,633	4,057,301
34.	North Carolina NC	L	81,478,662	2,770,500	9,533,766		93,782,928	2,943,981
35.	North Dakota ND	L	1,479,546	51,139	492,058		2,022,744	1,894
36.	Ohio OH	L	48,396,733	(241,287)	6,029,755		54,185,201	5,414,690
37.	Oklahoma OK	L	11,485,551	63,601	2,220,228		13,769,380	841,508
38.	Oregon OR	L	25,380,411	364,008	5,133,343		30,877,763	1,847,736
39.	Pennsylvania PA	L	84,302,133	1,405,059	11,792,329		97,499,522	3,056,474
40.	Rhode Island RI	L	8,068,204	(11,218)	599,785		8,656,771	21,431
41.	South Carolina SC	L	30,371,961	1,458,031	4,228,629		36,058,621	3,455,239
42.	South Dakota SD	L	3,240,969	41,585	517,641		3,800,194	312,523
43.	Tennessee TN	L	30,662,324	458,675	7,082,109		38,203,107	4,183,473
44.	Texas TX	L	174,098,798	1,589,355	22,351,097		198,039,250	16,135,650
45.	Utah UT	L	12,005,862	60,888	1,503,438		13,570,188	690,053
46.	Vermont VT	L	804,790	197,823	119,424		1,122,038	3,603
47.	Virginia VA	L	52,568,937	1,512,130	10,035,830		64,116,896	5,016,778
48.	Washington WA	L	46,256,625	881,286	4,015,156		51,153,067	2,760,582
49.	West Virginia WV	L	6,710,323	64,616	3,207,126		9,982,065	81,247
50.	Wisconsin WI	L	26,747,028	101	5,632,858		32,379,988	2,311,100
51.	Wyoming WY	L	1,184,419		321,992		1,506,411	395
52.	American Samoa AS	N						
53.	Guam GU	L	1,021,231		9,274		1,030,506	1,768
54.	Puerto Rico PR	L	1,642,300	81,438	131,474		1,855,213	639,782
55.	U.S. Virgin Islands VI	L	82,751		27,258		110,009	
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N	325,129		5,795		330,923	
58.	Aggregate other alien OT	XXX	3,817,395	1,276,728	156,025		5,250,148	358,178
59.	Subtotal	XXX	1,701,815,694	208,655,669	246,183,023		2,156,654,386	110,313,535
90.	Reporting entity contributions for employee benefits plans	XXX						
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX	33,100				33,100	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX	13,637				13,637	
94.	Aggregate or other amounts not allocable by State	XXX						
95.	Totals (direct business)	XXX	1,701,862,431	208,655,669	246,183,023		2,156,701,123	110,313,535
96.	Plus reinsurance assumed	XXX	3,436,280		29,597		3,465,877	
97	Totals (all business)	XXX	1,705,298,711	208,655,669	246,212,620		2,160,167,000	110,313,535
98.	Less reinsurance ceded	XXX	1,451,808,739		80,322,838		1,532,131,577	
99.	Totals (all business) less reinsurance ceded	XXX	253,489,972	208,655,669	(c) 165,889,782		628,035,423	110,313,535
	DETAILS OF WRITE-INS							
58001.	Other Alien	XXX	3,817,395	1,276,728	156,025		5,250,148	358,178
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	3,817,395	1,276,728	156,025		5,250,148	358,178
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:
1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54
2. R - Registered - Non-domiciled RRGs.....
3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
4. Q - Qualified - Qualified or accredited reinsurer.....
5. N - None of the above - Not allowed to write business in the state..... 3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
Individual life, A&H, and annuity considerations are allocated according to the address to which the premium notice is sent. Group life and A&H are allocated either (a) for policies covering less than 500 lives, the premium goes to the state of the policyholder; or (b) if over 500 lives, and doesn't meet the 95% threshold, the premium goes to the state of residence of each certificate holder. Group Annuity and other fund deposits are allocated by address of the contract holder.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 6, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Col. 6.....

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

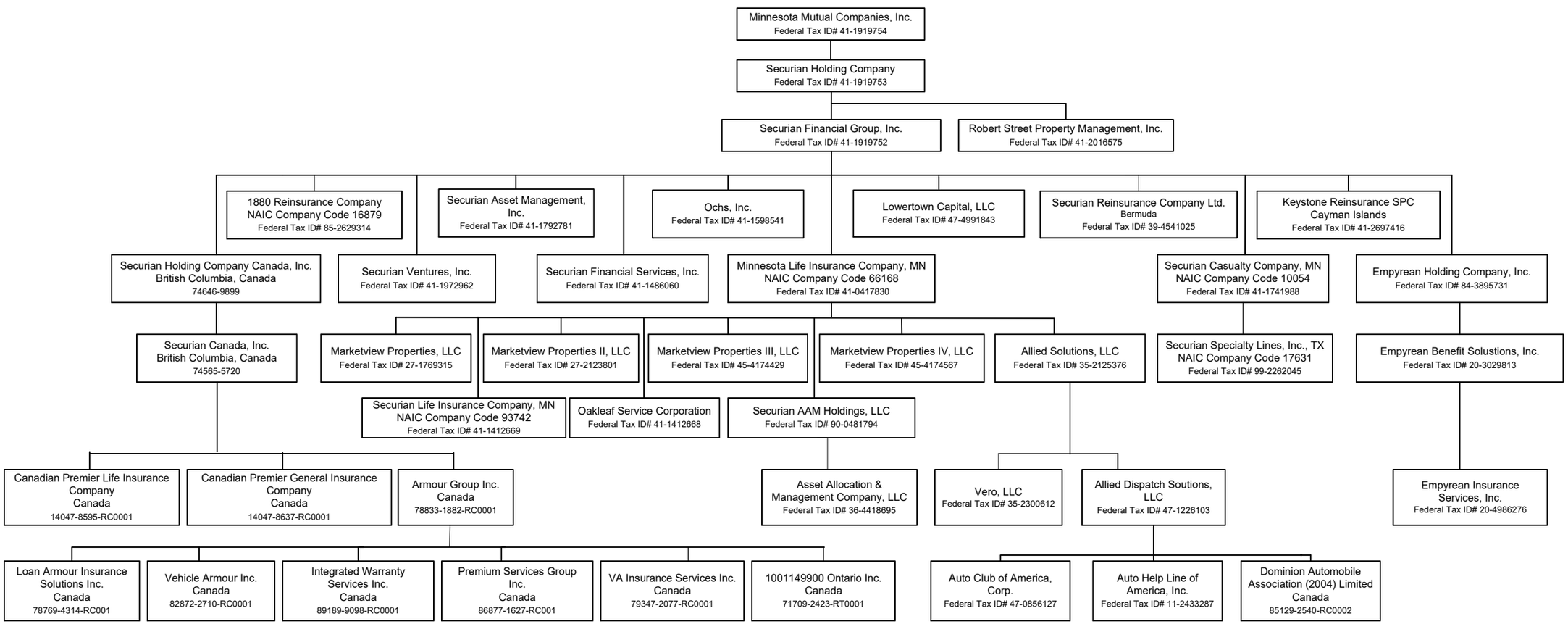
States, Etc.		Direct Business Only					
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1. Alabama	AL	12,402,324	71,414	1,172		1,821,513	14,296,423
2. Alaska	AK	4,869,464		2		408,433	5,277,899
3. Arizona	AZ	42,814,184	1,307,419	12		3,815,644	47,937,259
4. Arkansas	AR	7,697,000	120,287	234		388,705	8,206,226
5. California	CA	181,157,404	15,400,732	8,720		11,716,945	208,283,802
6. Colorado	CO	33,496,370	199,303	704		1,490,768	35,187,145
7. Connecticut	CT	23,340,077	809,817	166		385,623	24,535,684
8. Delaware	DE	4,402,724	102,988	118		66,760	4,572,590
9. District of Columbia	DC	2,487,489	28,848	346		808,465	3,325,148
10. Florida	FL	74,570,178	7,423,561	5,267		6,190,682	88,189,687
11. Georgia	GA	43,007,739	951,308	2,140		3,970,635	47,931,823
12. Hawaii	HI	3,635,458	63,105	693		226,281	3,925,537
13. Idaho	ID	4,100,281	408,278	115		152,769	4,661,443
14. Illinois	IL	82,611,767	1,523,366	831		4,891,062	89,027,027
15. Indiana	IN	37,979,239	161,132	929		1,195,396	39,336,697
16. Iowa	IA	15,087,275	51,373	231		751,808	15,890,687
17. Kansas	KS	14,056,599	(18,932)	116		805,693	14,843,477
18. Kentucky	KY	27,380,813		508		1,761,169	29,142,490
19. Louisiana	LA	15,663,588	109,547	1,517		939,403	16,714,055
20. Maine	ME	3,396,377	33,246	14		668	3,430,305
21. Maryland	MD	24,870,203	1,066,700	1,429		3,207,344	29,145,676
22. Massachusetts	MA	27,702,948	1,789,809	364		1,140,671	30,633,793
23. Michigan	MI	28,408,777	288,836	4,655		590,988	29,293,257
24. Minnesota	MN	50,612,046	26,149	468		3,213,669	53,852,332
25. Mississippi	MS	19,383,849	(17,782)	232		485,239	19,851,538
26. Missouri	MO	36,968,659	(1,181,724)	693		1,639,651	37,427,279
27. Montana	MT	4,846,713	195,006			98,718	5,140,437
28. Nebraska	NE	6,492,472	244	231		222,522	6,715,469
29. Nevada	NV	9,798,279	1,217,900	125		482,887	11,499,190
30. New Hampshire	NH	6,846,973	100,146	133		105,636	7,052,887
31. New Jersey	NJ	69,101,849	1,150,979	1,213		2,923,025	73,177,066
32. New Mexico	NM	4,205,742	262,192	118		279,378	4,747,430
33. New York	NY	126,288,751	162,985,963	11,288,464		4,057,301	304,620,479
34. North Carolina	NC	81,478,662	2,770,500	69,821		2,943,981	87,262,964
35. North Dakota	ND	1,479,546	51,139	231		1,894	1,532,810
36. Ohio	OH	48,396,733	(241,287)	1,835		5,414,690	53,571,971
37. Oklahoma	OK	11,485,551	63,601	468		841,508	12,391,127
38. Oregon	OR	25,380,411	364,008			1,847,736	27,592,155
39. Pennsylvania	PA	84,302,133	1,405,059	1,487		3,056,474	88,765,154
40. Rhode Island	RI	8,068,204	(11,218)	115		21,431	8,078,532
41. South Carolina	SC	30,371,961	1,458,031	3,791		3,455,239	35,289,023
42. South Dakota	SD	3,240,969	41,585	118		312,523	3,595,194
43. Tennessee	TN	30,662,324	458,675	1,852		4,183,473	35,306,323
44. Texas	TX	174,098,798	1,589,355	2,627		16,135,650	191,826,430
45. Utah	UT	12,005,862	60,888	116		690,053	12,756,919
46. Vermont	VT	804,790	197,823	1,326		3,603	1,007,542
47. Virginia	VA	52,568,937	1,512,130	10,633		5,016,778	59,108,477
48. Washington	WA	46,256,625	881,286	359		2,760,582	49,898,852
49. West Virginia	WV	6,710,323	64,616	238		81,247	6,856,425
50. Wisconsin	WI	26,747,028	101	815		2,311,100	29,059,044
51. Wyoming	WY	1,184,419		115		395	1,184,929
52. American Samoa	AS						
53. Guam	GU	1,021,231				1,768	1,022,999
54. Puerto Rico	PR	1,642,300	81,438			639,782	2,363,520
55. U.S. Virgin Islands	VI	82,751					82,751
56. Northern Mariana Islands	MP						
57. Canada	CAN	325,129					325,129
58. Aggregate other alien	OT	3,817,395	1,276,728	5		358,178	5,452,306
59. Total		1,701,815,694	208,655,669	11,417,912		110,313,535	2,032,202,810

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
							1001149900 ONTARIO INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-2697416				KEYSTONE REINSURANCE SPC	CYM	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Yes/No)	16 *
							PREMIUM SERVICES GROUP INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			39-4541025				SECURIAN REINSURANCE COMPANY, LTD	BMU	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	17631	99-2262045				SECURIAN SPECIALTY LINES, INC.	TX	IA	SECURIAN CASUALTY COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1972962				SECURIAN VENTURES, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VA INSURANCE SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VEHICLE ARMOUR INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			35-2300612				VERO, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryean Management.
2	Non-Controlling Interests are held by unrelated individuals.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
66168	41-0417830	MINNESOTA LIFE INSURANCE COMPANY	32,261,524				67,394,473	(86,052,535)		(5,980,094)	7,623,368	(474,702,586)
	41-1792781	SECURIAN ASSET MANAGEMENT, INC.	(15,000,000)				(4,528,485)				(19,528,485)	
	41-1486060	SECURIAN FINANCIAL SERVICES, INC.					93,256,817				93,256,817	
93742	41-1412669	SECURIAN LIFE INSURANCE COMPANY					(187,159,763)	86,052,535			(101,107,228)	474,702,586
10054	41-1741988	SECURIAN CASUALTY COMPANY		(28,000,000)			(110,295,173)				(138,295,173)	
	41-1919754	MINNESOTA MUTUAL COMPANIES, INC.	3,000,000				(2,660,162)				339,838	
	41-1919753	SECURIAN HOLDING COMPANY	9,488,476				470,140				9,958,616	
	41-1919752	SECURIAN FINANCIAL GROUP, INC.	11,900,000	(10,500,000)			29,093,844			5,980,094	36,473,938	
	41-1972962	SECURIAN VENTURES, INC.	(1,800,000)				(1,252,248)				(3,052,248)	
	41-2016575	ROBERT STREET PROPERTY MANAGEMENT, INC.					9,017				9,017	
	35-2125376	ALLIED SOLUTIONS, LLC	(30,900,000)				125,050,224				94,150,224	
	41-1598541	OCHS, INC.	(3,000,000)				9,976,225				6,976,225	
	90-0481794	SECURIAN AAM HOLDINGS, LLC	163,782				(173,725)				(9,943)	
	36-4418695	ASSET ALLOC & MGMT	(4,013,782)				(489,090)				(4,502,872)	
		CANADIAN PREMIER LIFE INSURANCE COMPANY	2,179,440				37,489,806	85,596			39,754,842	
		CANADIAN PREMIER GENERAL INSURANCE COMPANY					(15,000)	(85,596)			(100,596)	
		ARMOUR GROUP INC.	(2,179,440)				(50,255,904)				(52,435,344)	
	20-3029813	EMPYREAN BENEFIT SOLUTIONS, INC.		10,500,000			(4,817,637)				5,682,363	
16879	85-2629314	1880 REINSURANCE COMPANY	(2,100,000)				203,632				(1,896,368)	
17631	99-2262045	SECURIAN SPECIALTY LINES		28,000,000			(1,191,166)				26,808,834	
		SECURIAN REINSURENCAE COMPANY					(105,825)				(105,825)	
9999999 Control Totals									XXX			

SCHEDULE Y

PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control/ Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control/ Affiliation of Column 5 Over Column 6 (Yes/No)
1880 REINSURANCE COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. .	Minnesota Mutual Group	100.000	NO
MINNESOTA LIFE INSURANCE COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. .	Minnesota Mutual Group	100.000	NO
SECURIAN CASUALTY COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. .	Minnesota Mutual Group	100.000	NO
SECURIAN LIFE INSURANCE COMPANY	MINNESOTA LIFE INSURANCE COMPANY	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. .	Minnesota Mutual Group	100.000	NO
SECURIAN SPECIALTY LINES, INC.	SECURIAN CASUALTY COMPANY	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. .	Minnesota Mutual Group	100.000	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an Actuarial Opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
8.	Will an Audited Financial Report be filed by June 1?	YES
9.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
10.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies)	NO
11.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13.	Will the Actuarial Opinion on Participating and Non-participating Policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14.	Will the Actuarial Opinion on Non-guaranteed Elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15.	Will the Actuarial Opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17.	Will the Actuarial Opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

26.	Will the Actuarial Opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1?	NO
27.	Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1?	YES
28.	Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies)	NO
29.	Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1?	YES
30.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
31.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	NO
32.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	NO
33.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	NO
34.	Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1?	YES
35.	Will the Health Supplement be filed with the state of domicile and the NAIC by March 1?	NO
36.	Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
	APRIL FILING	
37.	Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1?	YES
38.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
39.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
40.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	YES
41.	Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
42.	Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30?	YES
43.	Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
44.	Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1?	NO
45.	Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
46.	Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	YES
47.	Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1?	NO
	AUGUST FILING	
48.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

Explanations:

10. Not applicable
11. Not applicable
12. Not applicable
16. Not applicable
17. Not applicable
18. Not applicable
19. Not applicable
20. Not applicable
21. Not applicable
23. Not applicable
24. Not applicable
25. Not applicable
26. Not applicable
28. Not applicable
30. Not applicable
31. Not applicable
32. Not applicable
33. Not applicable
35. Not applicable
38. Not applicable
41. Not applicable
44. Not applicable
47. Not applicable

Bar Codes:

10. SIS Stockholder Information Supplement [Document Identifier 420]

11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]

12. Trusteed Surplus Statement [Document Identifier 490]

16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]

17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]

18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]

19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]

20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]

21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]

23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]

24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]

26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]

28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]

30. Medicare Part D Coverage Supplement [Document Identifier 365]

31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

33. Relief from the Requirements for Audit Committees [Document Identifier 226]

35. Health Care Receivables Supplement [Document Identifier 475]

38. Long-Term Care Experience Reporting Forms [Document Identifier 306]

41. Supplemental Health Care Exhibit (Parts 1 and 2) [Document Identifier 216]

44. Variable Annuities Supplement [Document Identifier 286]

47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]

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NONE

SUMMARY INVESTMENT SCHEDULE

	Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 14	Admitted Assets as Reported in the Annual Statement 3 Amount	Admitted Assets as Reported in the Annual Statement 4 Securities Lending Reinvested Collateral Amount	Admitted Assets as Reported in the Annual Statement 5 Total (Col. 3 + 4) Amount	Admitted Assets as Reported in the Annual Statement 6 Percentage of Column 5 Line 14
1.	Issuer credit obligations (Schedule D, Part 1, Section 1):						
	1.01 U.S. government obligations	6,542,660	0.191	6,542,660		6,542,660	0.191
	1.02 Other U.S. government obligations		0.000				0.000
	1.03 Non-U.S. sovereign jurisdiction securities	11,131,592	0.324	11,131,592		11,131,592	0.324
	1.04 Municipal bonds – general obligations (direct & guaranteed)		0.000				0.000
	1.05 Municipal bonds – special revenue	24,605,016	0.716	24,605,016		24,605,016	0.716
	1.06 Project finance bonds issued by operating entities	48,559,995	1.414	48,559,995		48,559,995	1.414
	1.07 Corporate bonds	1,720,526,675	50.098	1,720,526,675		1,720,526,675	50.098
	1.08 Mandatory convertible bonds		0.000				0.000
	1.09 Single entity backed obligations	96,516,728	2.810	96,516,728		96,516,728	2.810
	1.10 SVO-Identified bond exchange traded funds – fair value		0.000				0.000
	1.11 SVO-Identified bond exchange traded funds – systematic value		0.000				0.000
	1.12 Bonds issued by funds representing operating entities	135,539,032	3.947	135,539,032		135,539,032	3.947
	1.13 Bank loans - issued		0.000				0.000
	1.14 Bank loans - acquired		0.000				0.000
	1.15 Mortgages loans that qualify as SVO-Identified credit tenant loans		0.000				0.000
	1.16 Certificates of deposit		0.000				0.000
	1.17 Other issuer credit obligations		0.000				0.000
	1.18 Total issuer credit obligations	2,043,421,698	59.500	2,043,421,698		2,043,421,698	59.500
2.	Asset-backed securities (Schedule D, Part 1, Section 2):						
	2.01 Financial asset-backed securities – self-liquidating	478,228,245	13.925	478,228,245		478,228,245	13.925
	2.02 Financial asset-backed securities – not self-liquidating	3,659,755	0.107	3,659,755		3,659,755	0.107
	2.03 Non-financial asset-backed securities	115,342,569	3.359	115,342,569		115,342,569	3.359
	2.04 Total asset-backed securities	597,230,569	17.390	597,230,569		597,230,569	17.390
3.	Preferred stocks (Schedule D, Part 2, Section 1):						
	3.01 Industrial and miscellaneous (unaffiliated)	7,000,000	0.204	7,000,000		7,000,000	0.204
	3.02 Parent, subsidiaries and affiliates		0.000				0.000
	3.03 Total preferred stocks	7,000,000	0.204	7,000,000		7,000,000	0.204
4.	Common stocks (Schedule D, Part 2, Section 2):						
	4.01 Industrial and miscellaneous - publicly traded (unaffiliated)		0.000				0.000
	4.02 Industrial and miscellaneous - other (unaffiliated)	2,106,200	0.061	2,106,200		2,106,200	0.061
	4.03 Parent, subsidiaries and affiliates - publicly traded		0.000				0.000
	4.04 Parent, subsidiaries and affiliates - other		0.000				0.000
	4.05 Mutual funds		0.000				0.000
	4.06 Unit investment trusts		0.000				0.000
	4.07 Closed-end funds		0.000				0.000
	4.08 Exchange traded funds	8,055,110	0.235	8,055,110		8,055,110	0.235
	4.09 Total common stocks	10,161,310	0.296	10,161,310		10,161,310	0.296
5.	Mortgage loans (Schedule B):						
	5.01 Farm mortgages		0.000				0.000
	5.02 Residential mortgages		0.000				0.000
	5.03 Commercial mortgages	596,086,275	17.357	596,086,275		596,086,275	17.357
	5.04 Mezzanine real estate loans		0.000				0.000
	5.05 Total valuation allowance		0.000				0.000
	5.06 Total mortgage loans	596,086,275	17.357	596,086,275		596,086,275	17.357
6.	Real estate (Schedule A):						
	6.01 Properties occupied by company		0.000				0.000
	6.02 Properties held for production of income		0.000				0.000
	6.03 Properties held for sale		0.000				0.000
	6.04 Total real estate		0.000				0.000
7.	Cash, cash equivalents and short-term investments:						
	7.01 Cash (Schedule E, Part 1)	33,537,309	0.977	33,537,309		33,537,309	0.977
	7.02 Cash equivalents (Schedule E, Part 2)	31,586,735	0.920	31,586,735		31,586,735	0.920
	7.03 Short-term investments (Schedule DA)	34,735,778	1.011	34,735,778		34,735,778	1.011
	7.04 Total cash, cash equivalents and short-term investments	99,859,822	2.908	99,859,822		99,859,822	2.908
8.	Contract loans	22,620,863	0.659	22,620,863		22,620,863	0.659
9.	Derivatives (Schedule DB)	45,478,245	1.324	45,478,245		45,478,245	1.324
10.	Other invested assets (Schedule BA)	11,290,015	0.329	11,290,015		11,290,015	0.329
11.	Receivables for securities	1,172,839	0.034	1,172,839		1,172,839	0.034
12.	Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
13.	Other invested assets (Page 2, Line 11)		0.000				0.000
14.	Total invested assets	3,434,321,636	100.000	3,434,321,636		3,434,321,636	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other-than-temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	
	8.2 Totals, Part 3, Column 9	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		567,377,588
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	41,590,000	
	2.2 Additional investment made after acquisition (Part 2, Column 8)		41,590,000
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase/(decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		12,827,880
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	53,433	
	10.2 Totals, Part 3, Column 10		53,433
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		596,086,275
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		596,086,275
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		596,086,275

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	11,297,838
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	524
5.	Unrealized valuation increase/(decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 16	
8.	Deduct amortization of premium, depreciation and proportional amortization	8,348
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other-than-temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,290,015
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	11,290,015

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

		1 Total	2 Issuer Credit Obligations	3 Asset-Backed Securities	4 Preferred Stocks	5 Common Stocks
1.	Book/adjusted carrying value, December 31 of prior year	2,481,811,845	1,829,764,609	635,238,197	7,000,000	9,809,040
2.	Cost of bonds and stocks acquired, Part 3, Column 6	496,609,502	400,601,498	95,680,804		327,200
3.	Accrual of discount	7,644,063	3,000,325	4,643,738		XXX
4.	Unrealized valuation increase/(decrease)	567,482				567,482
5.	Total gain (loss) on disposals, Part 4, Column 18	(2,902,823)	(707,041)	(1,961,547)		(234,235)
6.	Consideration for bonds and stocks disposed, Part 4, Column 6	323,001,368	187,024,460	135,668,731		308,177
7.	Amortization of premium	2,004,276	1,302,385	701,891		XXX
8.	Total foreign exchange change in book/adjusted carrying value					
9.	Current year's other-than-temporary impairment recognized					
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	(910,848)	(910,848)			XXX
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,657,813,577	2,043,421,698	597,230,569	7,000,000	10,161,310
12.	Total nonadmitted amounts					
13.	Statement value at end of current period (Line 11 minus Line 12)	2,657,813,577	2,043,421,698	597,230,569	7,000,000	10,161,310

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS						
Issuer Credit Obligations						
Governments and Municipalities	1.	United States	31,147,676	30,369,635	32,284,823	30,925,000
	2.	Canada				
	3.	Other Countries	11,131,592	10,714,639	11,148,060	11,500,000
	4.	Total	42,279,268	41,084,273	43,432,883	42,425,000
All Other Issuer Credit Obligations (unaffiliated)	5.	United States	1,767,471,352	1,690,359,996	1,766,329,422	1,814,905,993
	6.	Canada	39,950,760	39,609,615	39,768,444	40,117,986
	7.	Other Countries	193,720,318	189,882,441	193,141,389	195,286,825
	8.	Total	2,001,142,430	1,919,852,052	1,999,239,254	2,050,310,805
All Other Issuer Credit Obligations (affiliated)	9.	Total				
	10.	Total Issuer Credit Obligations	2,043,421,698	1,960,936,326	2,042,672,138	2,092,735,805
Asset-Backed Securities						
Asset-Backed Securities (unaffiliated)	11.	United States	582,304,170	570,085,730	578,986,568	585,652,564
	12.	Canada				
	13.	Other Countries	14,926,399	14,284,103	14,926,361	14,926,422
	14.	Total	597,230,569	584,369,834	593,912,929	600,578,986
Asset-Backed Securities (affiliated)	15.	Total				
	16.	Total Asset-Backed Securities	597,230,569	584,369,834	593,912,929	600,578,986
	17.	Total Bonds	2,640,652,267	2,545,306,160	2,636,585,067	2,693,314,791
PREFERRED STOCKS						
Industrial and Miscellaneous (unaffiliated)	18.	United States	7,000,000	6,898,521	7,000,000	
	19.	Canada				
	20.	Other Countries				
	21.	Total	7,000,000	6,898,521	7,000,000	
Parent, Subsidiaries and Affiliates	22.	Total				
	23.	Total Preferred Stocks	7,000,000	6,898,521	7,000,000	
COMMON STOCKS						
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	24.	United States	10,161,310	10,161,310	6,718,534	
	25.	Canada				
	26.	Other Countries				
	27.	Total	10,161,310	10,161,310	6,718,534	
Parent, Subsidiaries and Affiliates	28.	Total				
	29.	Total Common Stocks	10,161,310	10,161,310	6,718,534	
	30.	Total Stocks	17,161,310	17,059,831	13,718,534	
	31.	Total Bonds and Stocks	2,657,813,577	2,562,365,990	2,650,303,601	

SCHEDULE D - PART 1A

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Government Obligations												
1.1 NAIC 1	36,633,369	4,505,629		139,439		XXX	41,278,438	1.5	XXX	XXX	41,278,438	
1.2 NAIC 2						XXX			XXX	XXX		
1.3 NAIC 3						XXX			XXX	XXX		
1.4 NAIC 4						XXX			XXX	XXX		
1.5 NAIC 5						XXX			XXX	XXX		
1.6 NAIC 6						XXX			XXX	XXX		
1.7 Totals	36,633,369	4,505,629		139,439		XXX	41,278,438	1.5	XXX	XXX	41,278,438	
2. Other U.S. Government Securities												
2.1 NAIC 1						XXX			XXX	XXX		
2.2 NAIC 2						XXX			XXX	XXX		
2.3 NAIC 3						XXX			XXX	XXX		
2.4 NAIC 4						XXX			XXX	XXX		
2.5 NAIC 5						XXX			XXX	XXX		
2.6 NAIC 6						XXX			XXX	XXX		
2.7 Totals						XXX			XXX	XXX		
3. Non-U.S. Sovereign Jurisdiction Securities												
3.1 NAIC 1		2,991,926				XXX	2,991,926	0.1	XXX	XXX	2,991,926	
3.2 NAIC 2			1,480,937	2,164,713	4,494,016	XXX	8,139,666	0.3	XXX	XXX		8,139,666
3.3 NAIC 3						XXX			XXX	XXX		
3.4 NAIC 4						XXX			XXX	XXX		
3.5 NAIC 5						XXX			XXX	XXX		
3.6 NAIC 6						XXX			XXX	XXX		
3.7 Totals		2,991,926	1,480,937	2,164,713	4,494,016	XXX	11,131,592	0.4	XXX	XXX	2,991,926	8,139,666
4. Municipal Bonds – General Obligations												
4.1 NAIC 1						XXX			XXX	XXX		
4.2 NAIC 2						XXX			XXX	XXX		
4.3 NAIC 3						XXX			XXX	XXX		
4.4 NAIC 4						XXX			XXX	XXX		
4.5 NAIC 5						XXX			XXX	XXX		
4.6 NAIC 6						XXX			XXX	XXX		
4.7 Totals						XXX			XXX	XXX		
5. Municipal Bonds – Special Revenue												
5.1 NAIC 1	10,816,965	1,000,316	1,959,798	9,068,044		XXX	22,845,123	0.9	XXX	XXX	22,845,123	
5.2 NAIC 2			1,759,893			XXX	1,759,893	0.1	XXX	XXX	1,759,893	
5.3 NAIC 3						XXX			XXX	XXX		
5.4 NAIC 4						XXX			XXX	XXX		
5.5 NAIC 5						XXX			XXX	XXX		
5.6 NAIC 6						XXX			XXX	XXX		
5.7 Totals	10,816,965	1,000,316	3,719,691	9,068,044		XXX	24,605,016	0.9	XXX	XXX	24,605,016	
6. Project Finance Bonds Issued by Operating Entities (Unaffiliated)												
6.1 NAIC 1	123,967	495,868	619,835	1,239,669	2,520,661	XXX	5,000,000	0.2	XXX	XXX		5,000,000
6.2 NAIC 2	1,955,112	7,752,508	10,165,857	13,950,431	6,083,842	XXX	39,907,750	1.5	XXX	XXX		39,907,750
6.3 NAIC 3			3,652,246			XXX	3,652,246	0.1	XXX	XXX		3,652,246
6.4 NAIC 4						XXX			XXX	XXX		
6.5 NAIC 5						XXX			XXX	XXX		
6.6 NAIC 6						XXX			XXX	XXX		
6.7 Totals	2,079,078	8,248,376	14,437,938	15,190,100	8,604,503	XXX	48,559,995	1.8	XXX	XXX		48,559,995

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
7. Project Finance Bonds Issued by Operating Entities (Affiliated)												
7.1 NAIC 1						XXX			XXX	XXX		
7.2 NAIC 2						XXX			XXX	XXX		
7.3 NAIC 3						XXX			XXX	XXX		
7.4 NAIC 4						XXX			XXX	XXX		
7.5 NAIC 5						XXX			XXX	XXX		
7.6 NAIC 6						XXX			XXX	XXX		
7.7 Totals						XXX			XXX	XXX		
8. Corporate Bonds (Unaffiliated)												
8.1 NAIC 1	26,619,797	130,465,213	164,109,106	185,212,079	294,303,022	XXX	800,709,217	29.9	XXX	XXX	548,960,061	251,749,155
8.2 NAIC 2	29,730,866	177,567,701	289,146,293	217,668,486	185,862,507	XXX	899,975,853	33.6	XXX	XXX	715,428,149	184,547,703
8.3 NAIC 3	216,000	5,765,533	13,860,072			XXX	19,841,605	0.7	XXX	XXX	15,836,738	4,004,868
8.4 NAIC 4						XXX			XXX	XXX		
8.5 NAIC 5						XXX			XXX	XXX		
8.6 NAIC 6						XXX			XXX	XXX		
8.7 Totals	56,566,663	313,798,447	467,115,471	402,880,565	480,165,528	XXX	1,720,526,675	64.3	XXX	XXX	1,280,224,948	440,301,726
9. Corporate Bonds (Affiliated)												
9.1 NAIC 1						XXX			XXX	XXX		
9.2 NAIC 2						XXX			XXX	XXX		
9.3 NAIC 3						XXX			XXX	XXX		
9.4 NAIC 4						XXX			XXX	XXX		
9.5 NAIC 5						XXX			XXX	XXX		
9.6 NAIC 6						XXX			XXX	XXX		
9.7 Totals						XXX			XXX	XXX		
10. Mandatory Convertible Bonds (Unaffiliated)												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		
11. Mandatory Convertible Bonds (Affiliated)												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		
12. Single Entity Backed Obligations (Unaffiliated)												
12.1 NAIC 1	8,939,215	24,758,910	17,071,612	6,104,444	103,878	XXX	56,978,059	2.1	XXX	XXX	12,752,652	44,225,407
12.2 NAIC 2	1,222,426	12,240,399	13,305,631	12,471,794	298,420	XXX	39,538,669	1.5	XXX	XXX	2,828,737	36,709,932
12.3 NAIC 3						XXX			XXX	XXX		
12.4 NAIC 4						XXX			XXX	XXX		
12.5 NAIC 5						XXX			XXX	XXX		
12.6 NAIC 6						XXX			XXX	XXX		
12.7 Totals	10,161,641	36,999,308	30,377,243	18,576,238	402,297	XXX	96,516,728	3.6	XXX	XXX	15,581,388	80,935,340

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
13. Single Entity Backed Obligations (Affiliated)												
13.1 NAIC 1						XXX			XXX	XXX		
13.2 NAIC 2						XXX			XXX	XXX		
13.3 NAIC 3						XXX			XXX	XXX		
13.4 NAIC 4						XXX			XXX	XXX		
13.5 NAIC 5						XXX			XXX	XXX		
13.6 NAIC 6						XXX			XXX	XXX		
13.7 Totals						XXX			XXX	XXX		
14. SVO-Identified Bond Exchange Traded Funds – Fair Value												
14.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
14.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15. SVO-Identified Bond Exchange Traded Funds – Systematic Value												
15.1 NAIC 1	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.2 NAIC 2	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.5 NAIC 5	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
15.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
16. Bonds Issued by Funds Representing Operating Entities (Unaffiliated)												
16.1 NAIC 1	5,405,183	32,590,542	5,727,085		2,980,345	XXX	46,703,155	1.7	XXX	XXX	13,703,155	33,000,000
16.2 NAIC 2	24,399,352	47,163,064	16,242,812	32,787		XXX	87,838,015	3.3	XXX	XXX	13,588,015	74,250,000
16.3 NAIC 3	997,862					XXX	997,862	0.0	XXX	XXX	997,862	
16.4 NAIC 4						XXX			XXX	XXX		
16.5 NAIC 5						XXX			XXX	XXX		
16.6 NAIC 6						XXX			XXX	XXX		
16.7 Totals	30,802,397	79,753,606	21,969,897	32,787	2,980,345	XXX	135,539,032	5.1	XXX	XXX	28,289,032	107,250,000
17. Bonds Issued by Funds Representing Operating Entities (Affiliated)												
17.1 NAIC 1						XXX			XXX	XXX		
17.2 NAIC 2						XXX			XXX	XXX		
17.3 NAIC 3						XXX			XXX	XXX		
17.4 NAIC 4						XXX			XXX	XXX		
17.5 NAIC 5						XXX			XXX	XXX		
17.6 NAIC 6						XXX			XXX	XXX		
17.7 Totals						XXX			XXX	XXX		
18. Bank Loans – Issued (Unaffiliated)												
18.1 NAIC 1						XXX			XXX	XXX		
18.2 NAIC 2						XXX			XXX	XXX		
18.3 NAIC 3						XXX			XXX	XXX		
18.4 NAIC 4						XXX			XXX	XXX		
18.5 NAIC 5						XXX			XXX	XXX		
18.6 NAIC 6						XXX			XXX	XXX		
18.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
19. Bank Loans – Issued (Affiliated)												
19.1 NAIC 1						XXX			XXX	XXX		
19.2 NAIC 2						XXX			XXX	XXX		
19.3 NAIC 3						XXX			XXX	XXX		
19.4 NAIC 4						XXX			XXX	XXX		
19.5 NAIC 5						XXX			XXX	XXX		
19.6 NAIC 6						XXX			XXX	XXX		
19.7 Totals						XXX			XXX	XXX		
20. Bank Loans – Acquired (Unaffiliated)												
20.1 NAIC 1						XXX			XXX	XXX		
20.2 NAIC 2						XXX			XXX	XXX		
20.3 NAIC 3						XXX			XXX	XXX		
20.4 NAIC 4						XXX			XXX	XXX		
20.5 NAIC 5						XXX			XXX	XXX		
20.6 NAIC 6						XXX			XXX	XXX		
20.7 Totals						XXX			XXX	XXX		
21. Bank Loans – Acquired (Affiliated)												
21.1 NAIC 1						XXX			XXX	XXX		
21.2 NAIC 2						XXX			XXX	XXX		
21.3 NAIC 3						XXX			XXX	XXX		
21.4 NAIC 4						XXX			XXX	XXX		
21.5 NAIC 5						XXX			XXX	XXX		
21.6 NAIC 6						XXX			XXX	XXX		
21.7 Totals						XXX			XXX	XXX		
22. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Unaffiliated)												
22.1 NAIC 1						XXX			XXX	XXX		
22.2 NAIC 2						XXX			XXX	XXX		
22.3 NAIC 3						XXX			XXX	XXX		
22.4 NAIC 4						XXX			XXX	XXX		
22.5 NAIC 5						XXX			XXX	XXX		
22.6 NAIC 6						XXX			XXX	XXX		
22.7 Totals						XXX			XXX	XXX		
23. Mortgage Loans that Qualify as SVO-Identified Credit Tenant Loans (Affiliated)												
23.1 NAIC 1						XXX			XXX	XXX		
23.2 NAIC 2						XXX			XXX	XXX		
23.3 NAIC 3						XXX			XXX	XXX		
23.4 NAIC 4						XXX			XXX	XXX		
23.5 NAIC 5						XXX			XXX	XXX		
23.6 NAIC 6						XXX			XXX	XXX		
23.7 Totals						XXX			XXX	XXX		
24. Certificates of Deposit (Unaffiliated)												
24.1 NAIC 1						XXX			XXX	XXX		
24.2 NAIC 2						XXX			XXX	XXX		
24.3 NAIC 3						XXX			XXX	XXX		
24.4 NAIC 4						XXX			XXX	XXX		
24.5 NAIC 5						XXX			XXX	XXX		
24.6 NAIC 6						XXX			XXX	XXX		
24.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
25. Certificates of Deposit (Affiliated)												
25.1 NAIC 1						XXX			XXX	XXX		
25.2 NAIC 2						XXX			XXX	XXX		
25.3 NAIC 3						XXX			XXX	XXX		
25.4 NAIC 4						XXX			XXX	XXX		
25.5 NAIC 5						XXX			XXX	XXX		
25.6 NAIC 6						XXX			XXX	XXX		
25.7 Totals						XXX			XXX	XXX		
26. Other Issuer Credit Obligations (Unaffiliated)												
26.1 NAIC 1						XXX			XXX	XXX		
26.2 NAIC 2						XXX			XXX	XXX		
26.3 NAIC 3						XXX			XXX	XXX		
26.4 NAIC 4						XXX			XXX	XXX		
26.5 NAIC 5						XXX			XXX	XXX		
26.6 NAIC 6						XXX			XXX	XXX		
26.7 Totals						XXX			XXX	XXX		
27. Other Issuer Credit Obligations (Affiliated)												
27.1 NAIC 1						XXX			XXX	XXX		
27.2 NAIC 2						XXX			XXX	XXX		
27.3 NAIC 3						XXX			XXX	XXX		
27.4 NAIC 4						XXX			XXX	XXX		
27.5 NAIC 5						XXX			XXX	XXX		
27.6 NAIC 6						XXX			XXX	XXX		
27.7 Totals						XXX			XXX	XXX		
28. Agency Residential Mortgage-Backed Securities - Guaranteed												
28.1 NAIC 1	34,926	130,010	137,126	117,385		XXX	419,447	0.0	XXX	XXX	419,447	
28.2 NAIC 2						XXX			XXX	XXX		
28.3 NAIC 3						XXX			XXX	XXX		
28.4 NAIC 4						XXX			XXX	XXX		
28.5 NAIC 5						XXX			XXX	XXX		
28.6 NAIC 6						XXX			XXX	XXX		
28.7 Totals	34,926	130,010	137,126	117,385		XXX	419,447	0.0	XXX	XXX	419,447	
29. Agency Commercial Mortgage-Backed Securities - Guaranteed												
29.1 NAIC 1						XXX			XXX	XXX		
29.2 NAIC 2						XXX			XXX	XXX		
29.3 NAIC 3						XXX			XXX	XXX		
29.4 NAIC 4						XXX			XXX	XXX		
29.5 NAIC 5						XXX			XXX	XXX		
29.6 NAIC 6						XXX			XXX	XXX		
29.7 Totals						XXX			XXX	XXX		
30. Agency Residential Mortgage-Backed Securities – Not Guaranteed												
30.1 NAIC 1	12,006,880	38,200,238	28,387,209	21,963,338	2,369,710	XXX	102,927,374	3.8	XXX	XXX	96,894,449	6,032,926
30.2 NAIC 2						XXX			XXX	XXX		
30.3 NAIC 3						XXX			XXX	XXX		
30.4 NAIC 4						XXX			XXX	XXX		
30.5 NAIC 5						XXX			XXX	XXX		
30.6 NAIC 6						XXX			XXX	XXX		
30.7 Totals	12,006,880	38,200,238	28,387,209	21,963,338	2,369,710	XXX	102,927,374	3.8	XXX	XXX	96,894,449	6,032,926

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
31. Agency Commercial Mortgage-Backed Securities - Not Guaranteed												
31.1 NAIC 1						XXX			XXX	XXX		
31.2 NAIC 2						XXX			XXX	XXX		
31.3 NAIC 3						XXX			XXX	XXX		
31.4 NAIC 4						XXX			XXX	XXX		
31.5 NAIC 5						XXX			XXX	XXX		
31.6 NAIC 6						XXX			XXX	XXX		
31.7 Totals						XXX			XXX	XXX		
32. Non-Agency Residential Mortgage-Backed Securities (Unaffiliated)												
32.1 NAIC 1	8,990,041	6,985,416	1,019,194	7,980,866	6,479,262	XXX	31,454,779	1.2	XXX	XXX	13,823,271	17,631,508
32.2 NAIC 2						XXX			XXX	XXX		
32.3 NAIC 3						XXX			XXX	XXX		
32.4 NAIC 4						XXX			XXX	XXX		
32.5 NAIC 5						XXX			XXX	XXX		
32.6 NAIC 6						XXX			XXX	XXX		
32.7 Totals	8,990,041	6,985,416	1,019,194	7,980,866	6,479,262	XXX	31,454,779	1.2	XXX	XXX	13,823,271	17,631,508
33. Non-Agency Residential Mortgage-Backed Securities (Affiliated)												
33.1 NAIC 1						XXX			XXX	XXX		
33.2 NAIC 2						XXX			XXX	XXX		
33.3 NAIC 3						XXX			XXX	XXX		
33.4 NAIC 4						XXX			XXX	XXX		
33.5 NAIC 5						XXX			XXX	XXX		
33.6 NAIC 6						XXX			XXX	XXX		
33.7 Totals						XXX			XXX	XXX		
34. Non-Agency Commercial Mortgage-Backed Securities (Unaffiliated)												
34.1 NAIC 1	9,638,553	171,127,812	50,852,972			XXX	231,619,337	8.7	XXX	XXX	217,780,473	13,838,863
34.2 NAIC 2						XXX			XXX	XXX		
34.3 NAIC 3						XXX			XXX	XXX		
34.4 NAIC 4						XXX			XXX	XXX		
34.5 NAIC 5						XXX			XXX	XXX		
34.6 NAIC 6						XXX			XXX	XXX		
34.7 Totals	9,638,553	171,127,812	50,852,972			XXX	231,619,337	8.7	XXX	XXX	217,780,473	13,838,863
35. Non-Agency Commercial Mortgage-Backed Securities (Affiliated)												
35.1 NAIC 1						XXX			XXX	XXX		
35.2 NAIC 2						XXX			XXX	XXX		
35.3 NAIC 3						XXX			XXX	XXX		
35.4 NAIC 4						XXX			XXX	XXX		
35.5 NAIC 5						XXX			XXX	XXX		
35.6 NAIC 6						XXX			XXX	XXX		
35.7 Totals						XXX			XXX	XXX		
36. Non-Agency – CLOs/CBOs/CDOs (Unaffiliated)												
36.1 NAIC 1						XXX			XXX	XXX		
36.2 NAIC 2						XXX			XXX	XXX		
36.3 NAIC 3						XXX			XXX	XXX		
36.4 NAIC 4						XXX			XXX	XXX		
36.5 NAIC 5						XXX			XXX	XXX		
36.6 NAIC 6						XXX			XXX	XXX		
36.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
37. Non-Agency – CLOs/CBOs/CDOs (Affiliated)												
37.1 NAIC 1						XXX			XXX	XXX		
37.2 NAIC 2						XXX			XXX	XXX		
37.3 NAIC 3						XXX			XXX	XXX		
37.4 NAIC 4						XXX			XXX	XXX		
37.5 NAIC 5						XXX			XXX	XXX		
37.6 NAIC 6						XXX			XXX	XXX		
37.7 Totals						XXX			XXX	XXX		
38. Other Financial Asset-Backed Securities (Unaffiliated)												
38.1 NAIC 1	59,382,868	52,424,440				XXX	111,807,308	4.2	XXX	XXX	25,067,302	86,740,005
38.2 NAIC 2						XXX			XXX	XXX		
38.3 NAIC 3						XXX			XXX	XXX		
38.4 NAIC 4						XXX			XXX	XXX		
38.5 NAIC 5						XXX			XXX	XXX		
38.6 NAIC 6						XXX			XXX	XXX		
38.7 Totals	59,382,868	52,424,440				XXX	111,807,308	4.2	XXX	XXX	25,067,302	86,740,005
39. Other Financial Asset-Backed Securities (Affiliated)												
39.1 NAIC 1						XXX			XXX	XXX		
39.2 NAIC 2						XXX			XXX	XXX		
39.3 NAIC 3						XXX			XXX	XXX		
39.4 NAIC 4						XXX			XXX	XXX		
39.5 NAIC 5						XXX			XXX	XXX		
39.6 NAIC 6						XXX			XXX	XXX		
39.7 Totals						XXX			XXX	XXX		
40. Equity-Backed Securities (Unaffiliated)												
40.1 NAIC 1	148,148	592,593	740,741	518,519		XXX	2,000,000	0.1	XXX	XXX		2,000,000
40.2 NAIC 2			1,659,755			XXX	1,659,755	0.1	XXX	XXX		1,659,755
40.3 NAIC 3						XXX			XXX	XXX		
40.4 NAIC 4						XXX			XXX	XXX		
40.5 NAIC 5						XXX			XXX	XXX		
40.6 NAIC 6						XXX			XXX	XXX		
40.7 Totals	148,148	592,593	2,400,496	518,519		XXX	3,659,755	0.1	XXX	XXX		3,659,755
41. Equity-Backed Securities (Affiliated)												
41.1 NAIC 1						XXX			XXX	XXX		
41.2 NAIC 2						XXX			XXX	XXX		
41.3 NAIC 3						XXX			XXX	XXX		
41.4 NAIC 4						XXX			XXX	XXX		
41.5 NAIC 5						XXX			XXX	XXX		
41.6 NAIC 6						XXX			XXX	XXX		
41.7 Totals						XXX			XXX	XXX		
42. Other Financial Asset-Backed Securities – Not Self-Liquidating (Unaffiliated)												
42.1 NAIC 1						XXX			XXX	XXX		
42.2 NAIC 2						XXX			XXX	XXX		
42.3 NAIC 3						XXX			XXX	XXX		
42.4 NAIC 4						XXX			XXX	XXX		
42.5 NAIC 5						XXX			XXX	XXX		
42.6 NAIC 6						XXX			XXX	XXX		
42.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
43. Other Financial Asset-Backed Securities – Not Self-Liquidating (Affiliated)												
43.1 NAIC 1						XXX			XXX	XXX		
43.2 NAIC 2						XXX			XXX	XXX		
43.3 NAIC 3						XXX			XXX	XXX		
43.4 NAIC 4						XXX			XXX	XXX		
43.5 NAIC 5						XXX			XXX	XXX		
43.6 NAIC 6						XXX			XXX	XXX		
43.7 Totals						XXX			XXX	XXX		
44. Lease-Backed Securities – Practical Expedient (Unaffiliated)												
44.1 NAIC 1	2,934,059	122,222				XXX	3,056,282	0.1	XXX	XXX		3,056,282
44.2 NAIC 2						XXX			XXX	XXX		
44.3 NAIC 3						XXX			XXX	XXX		
44.4 NAIC 4						XXX			XXX	XXX		
44.5 NAIC 5						XXX			XXX	XXX		
44.6 NAIC 6						XXX			XXX	XXX		
44.7 Totals	2,934,059	122,222				XXX	3,056,282	0.1	XXX	XXX		3,056,282
45. Lease-Backed Securities – Practical Expedient (Affiliated)												
45.1 NAIC 1						XXX			XXX	XXX		
45.2 NAIC 2						XXX			XXX	XXX		
45.3 NAIC 3						XXX			XXX	XXX		
45.4 NAIC 4						XXX			XXX	XXX		
45.5 NAIC 5						XXX			XXX	XXX		
45.6 NAIC 6						XXX			XXX	XXX		
45.7 Totals						XXX			XXX	XXX		
46. Other Non-Financial Asset-Backed Securities – Practical Expedient (Unaffiliated)												
46.1 NAIC 1	7,366,199	2,495,382	5,391,638	17,669,534	12,443,371	XXX	45,366,124	1.7	XXX	XXX	38,497,490	6,868,635
46.2 NAIC 2	222,222	777,778				XXX	1,000,000	0.0	XXX	XXX		1,000,000
46.3 NAIC 3						XXX			XXX	XXX		
46.4 NAIC 4						XXX			XXX	XXX		
46.5 NAIC 5						XXX			XXX	XXX		
46.6 NAIC 6						XXX			XXX	XXX		
46.7 Totals	7,588,421	3,273,160	5,391,638	17,669,534	12,443,371	XXX	46,366,124	1.7	XXX	XXX	38,497,490	7,868,635
47. Other Non-Financial Asset-Backed Securities – Practical Expedient (Affiliated)												
47.1 NAIC 1						XXX			XXX	XXX		
47.2 NAIC 2						XXX			XXX	XXX		
47.3 NAIC 3						XXX			XXX	XXX		
47.4 NAIC 4						XXX			XXX	XXX		
47.5 NAIC 5						XXX			XXX	XXX		
47.6 NAIC 6						XXX			XXX	XXX		
47.7 Totals						XXX			XXX	XXX		
48. Lease-Backed Securities – Full Analysis (Unaffiliated)												
48.1 NAIC 1	4,418,479	4,287,006	2,971,117	316,916		XXX	11,993,518	0.4	XXX	XXX	5,117,139	6,876,379
48.2 NAIC 2						XXX			XXX	XXX		
48.3 NAIC 3						XXX			XXX	XXX		
48.4 NAIC 4						XXX			XXX	XXX		
48.5 NAIC 5						XXX			XXX	XXX		
48.6 NAIC 6						XXX			XXX	XXX		
48.7 Totals	4,418,479	4,287,006	2,971,117	316,916		XXX	11,993,518	0.4	XXX	XXX	5,117,139	6,876,379

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
49. Lease-Backed Securities – Full Analysis (Affiliated)												
49.1 NAIC 1						XXX			XXX	XXX		
49.2 NAIC 2						XXX			XXX	XXX		
49.3 NAIC 3						XXX			XXX	XXX		
49.4 NAIC 4						XXX			XXX	XXX		
49.5 NAIC 5						XXX			XXX	XXX		
49.6 NAIC 6						XXX			XXX	XXX		
49.7 Totals						XXX			XXX	XXX		
50. Other Non-Financial Asset-Backed Securities – Full Analysis (Unaffiliated)												
50.1 NAIC 1	1,855,982	10,043,926	4,550,000	20,000,000	8,875,000	XXX	45,324,908	1.7	XXX	XXX		45,324,908
50.2 NAIC 2	196,721	786,885	1,016,393	6,601,737		XXX	8,601,737	0.3	XXX	XXX		8,601,737
50.3 NAIC 3						XXX			XXX	XXX		
50.4 NAIC 4						XXX			XXX	XXX		
50.5 NAIC 5						XXX			XXX	XXX		
50.6 NAIC 6						XXX			XXX	XXX		
50.7 Totals	2,052,703	10,830,811	5,566,393	26,601,737	8,875,000	XXX	53,926,645	2.0	XXX	XXX		53,926,645
51. Other Non-Financial Asset-Backed Securities – Full Analysis (Affiliated)												
51.1 NAIC 1						XXX			XXX	XXX		
51.2 NAIC 2						XXX			XXX	XXX		
51.3 NAIC 3						XXX			XXX	XXX		
51.4 NAIC 4						XXX			XXX	XXX		
51.5 NAIC 5						XXX			XXX	XXX		
51.6 NAIC 6						XXX			XXX	XXX		
51.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 52.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
52. Total Bonds Current Year												
52.1 NAIC 1	(d) 195,314,630	483,217,448	283,537,433	270,330,233	330,075,249		1,562,474,993	58.4	XXX	XXX	1,040,130,926	522,344,068
52.2 NAIC 2	(d) 57,726,699	246,288,334	334,777,572	252,889,948	196,738,785		1,088,421,338	40.7	XXX	XXX	733,604,794	354,816,544
52.3 NAIC 3	(d) 1,213,862	5,765,533	17,512,318				24,491,714	0.9	XXX	XXX	16,834,600	7,657,113
52.4 NAIC 4	(d)								XXX	XXX		
52.5 NAIC 5	(d)						(c)		XXX	XXX		
52.6 NAIC 6	(d)						(c)		XXX	XXX		
52.7 Totals	254,255,192	735,271,315	635,827,323	523,220,181	526,814,034		(b) 2,675,388,045	100.0	XXX	XXX	1,790,570,320	884,817,725
52.8 Line 52.7 as a % of Col. 7	9.5	27.5	23.8	19.6	19.7		100.0	XXX	XXX	XXX	66.9	33.1
53. Total Bonds Prior Year												
53.1 NAIC 1	242,427,740	467,363,472	306,210,679	212,504,346	299,770,772		XXX	XXX	1,528,277,009	59.9	1,087,811,909	440,465,100
53.2 NAIC 2	60,707,924	204,768,859	352,859,627	211,076,869	178,968,509		XXX	XXX	1,008,381,788	39.5	683,517,248	324,864,539
53.3 NAIC 3		2,469,687	9,958,562				XXX	XXX	12,428,249	0.5	7,428,249	5,000,000
53.4 NAIC 4	278,344	510,296					XXX	XXX	788,640	0.0		788,640
53.5 NAIC 5							XXX	XXX	(c)			
53.6 NAIC 6							XXX	XXX	(c)			
53.7 Totals	303,414,007	675,112,314	669,028,868	423,581,215	478,739,281		XXX	XXX	(b) 2,549,875,685	100.0	1,778,757,406	771,118,279
53.8 Line 53.7 as a % of Col. 9	11.9	26.5	26.2	16.6	18.8		XXX	XXX	100.0	XXX	69.8	30.2
54. Total Publicly Traded Bonds												
54.1 NAIC 1	104,859,274	316,966,944	199,175,727	181,459,854	237,669,127		1,040,130,926	38.9	XXX	XXX	1,040,130,926	XXX
54.2 NAIC 2	19,041,220	125,712,989	233,591,963	182,255,984	173,002,638		733,604,794	27.4	XXX	XXX	733,604,794	XXX
54.3 NAIC 3	1,213,862	3,760,666	11,860,072				16,834,600	0.6	XXX	XXX	16,834,600	XXX
54.4 NAIC 4									XXX	XXX		XXX
54.5 NAIC 5									XXX	XXX		XXX
54.6 NAIC 6									XXX	XXX		XXX
54.7 Totals	125,114,356	446,440,599	444,627,762	363,715,838	410,671,765		1,790,570,320	66.9	XXX	XXX	1,790,570,320	XXX
54.8 Line 54.7 as a % of Col. 7	7.0	24.9	24.8	20.3	22.9		100.0	XXX	XXX	XXX	100.0	XXX
54.9 Line 54.7 as a % of Line 52.7, Col. 7, Section 52	4.7	16.7	16.6	13.6	15.3		66.9	XXX	XXX	XXX	66.9	XXX
55. Total Privately Placed Bonds												
55.1 NAIC 1	90,455,357	166,250,504	84,361,707	88,870,379	92,406,121		522,344,068	19.5	XXX	XXX	XXX	522,344,068
55.2 NAIC 2	38,685,479	120,575,345	101,185,609	70,633,964	23,736,147		354,816,544	13.3	XXX	XXX	XXX	354,816,544
55.3 NAIC 3		2,004,868	5,652,246				7,657,113	0.3	XXX	XXX	XXX	7,657,113
55.4 NAIC 4									XXX	XXX	XXX	
55.5 NAIC 5									XXX	XXX	XXX	
55.6 NAIC 6									XXX	XXX	XXX	
55.7 Totals	129,140,836	288,830,717	191,199,561	159,504,343	116,142,268		884,817,725	33.1	XXX	XXX	XXX	884,817,725
55.8 Line 55.7 as a % of Col. 7	14.6	32.6	21.6	18.0	13.1		100.0	XXX	XXX	XXX	XXX	100.0
55.9 Line 55.7 as a % of Line 52.7, Col. 7, Section 52	4.8	10.8	7.1	6.0	4.3		33.1	XXX	XXX	XXX	XXX	33.1

(a) Includes $ 353,861,657 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 10,004,933 current year of bonds with Z designations and $ 7,000,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ current year, $ prior year of bonds with 5GI designations and $ current year, $ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 34,735,778 ; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Other Short-term Investment Assets
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of short-term investments acquired	68,967,527	68,967,527	
3. Accrual of discount	467,423	467,423	
4. Unrealized valuation increase/(decrease)			
5. Total gain (loss) on disposals	(201)	(201)	
6. Deduct consideration received on disposals	34,698,972	34,698,972	
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	34,735,778	34,735,778	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	34,735,778	34,735,778	

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)			15,574,128
2.	Cost paid/(consideration received) on additions:			
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	13,736,792		
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14			13,736,792
3.	Unrealized valuation increase/(decrease):			
	3.1 Section 1, Column 17	4,801,651		
	3.2 Section 2, Column 19	(3,492,583)		1,309,068
4.	SSAP No. 108 Adjustments			
5.	Total gain (loss) on termination recognized, Section 2, Column 22			8,211,278
6.	Considerations received/(paid) on terminations, Section 2, Column 15			20,292,823
7.	Amortization:			
	7.1 Section 1, Column 19			
	7.2 Section 2, Column 21			
8.	Adjustment to the book/adjusted carrying value of hedged item:			
	8.1 Section 1, Column 20			
	8.2 Section 2, Column 23			
9.	Total foreign exchange change in book/adjusted carrying value:			
	9.1 Section 1, Column 18			
	9.2 Section 2, Column 20			
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)			18,538,443
11.	Deduct nonadmitted assets			
12.	Statement value at end of current period (Line 10 minus Line 11)			18,538,443

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)			
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)			
3.1	Add:			
	Change in variation margin on open contracts - Highly effective hedges:			
	3.11 Section 1, Column 15, current year minus			
	3.12 Section 1, Column 15, prior year			
	Change in variation margin on open contracts - All other:			
	3.13 Section 1, Column 18, current year minus			
	3.14 Section 1, Column 18, prior year			
3.2	Add:			
	Change in adjustment to basis of hedged item:			
	3.21 Section 1, Column 17, current year to date minus			
	3.22 Section 1, Column 17, prior year			
	Change in amount recognized			
	3.23 Section 1, Column 19, current year to date minus			
	3.24 Section 1, Column 19, prior year plus			
	3.25 SSAP No. 108 Adjustments			
3.3	Subtotal (Line 3.1 minus Line 3.2)			
4.1	Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)			
4.2	Less:			
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)			
	4.22 Amount recognized (Section 2, Column 16)			
	4.23 SSAP No. 108 Adjustments			
4.3	Subtotal (Line 4.1 minus Line 4.2)			
5.	Dispositions gains (losses) on contracts terminated in prior year:			
	5.1 Total gain (loss) recognized for terminations in prior year			
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year			
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)			
7.	Deduct total nonadmitted amounts			
8.	Statement value at end of current period (Line 6 minus Line 7)			

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14	18,538,443	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance		
3.	Total (Line 1 plus Line 2)		18,538,443
4.	Part D, Section 1, Column 6	45,478,245	
5.	Part D, Section 1, Column 7	(26,939,803)	
6.	Total (Line 3 minus Line 4 minus Line 5)		

		Fair Value Check	
7.	Part A, Section 1, Column 16	18,538,443	
8.	Part B, Section 1, Column 13		
9.	Total (Line 7 plus Line 8)		18,538,443
10.	Part D, Section 1, Column 9	45,478,245	
11.	Part D, Section 1, Column 10	(26,939,803)	
12	Total (Line 9 minus Line 10 minus Line 11)		

		Potential Exposure Check	
13.	Part A, Section 1, Column 21		
14.	Part B, Section 1, Column 20		
15.	Part D, Section 1, Column 12		
16.	Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other
1. Book/adjusted carrying value, December 31 of prior year	109,028,819	84,872,880	24,155,939	
2. Cost of cash equivalents acquired	264,418,885	69,551,347	194,867,538	
3. Accrual of discount	575,773	575,773		
4. Unrealized valuation increase/(decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	342,436,742	155,000,000	187,436,742	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	31,586,735		31,586,735	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	31,586,735		31,586,735	

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restr-icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2101		Vernon Hills	IL		08/29/2016	3.310	721,673						1,640,000	08/07/2016
2103		Ontario	CA		09/06/2016	3.515	622,528						2,250,000	07/16/2016
2110		North Olmsted	OH		09/30/2016	3.940	751,734						1,637,168	06/30/2016
2111		Chula Vista	CA		09/30/2016	3.851	706,889						2,144,028	07/26/2016
2116		Independence	OH		10/14/2016	3.300	625,990						3,080,000	09/07/2016
2122		Denver	CO		11/28/2016	3.962	747,894						1,636,200	10/11/2016
2132		Houston	TX		12/09/2016	3.769	777,155						1,558,480	09/28/2016
2143		Akron	OH		02/08/2017	3.560	756,436						1,981,800	11/06/2016
2154		Kaukauna	WI		02/13/2017	4.105	757,637						1,781,250	12/14/2016
2184		Cutler Ridge	FL		07/20/2017	4.665	783,789						1,519,375	03/10/2017
2186		Houston	TX		06/14/2017	4.512	777,773						1,999,800	01/23/2017
2188		Sandusky	OH		06/30/2017	4.250	678,816						1,466,520	04/11/2017
2189		Norwalk	CA		05/30/2017	4.166	767,234						2,006,400	03/28/2017
2190		Rancho Santa Margari	CA		12/05/2017	4.318	797,070						3,423,900	08/11/2017
2191		Cincinnati	OH		07/28/2017	4.257	834,346						1,684,620	05/23/2017
2195		Miami	FL		08/04/2017	3.800	1,000,000						2,544,190	05/10/2017
2200		Wilmington	NC		08/03/2017	3.881	768,440						3,166,350	05/06/2017
2203		York	PA		08/03/2017	4.176	772,856						1,908,900	06/19/2017
2205		Ocean City	NJ		09/06/2017	3.718	518,587						1,718,920	07/09/2017
2206		Las Vegas	NV		08/30/2017	4.461	793,433						1,764,234	07/10/2017
2208		Charlestown	MA		01/29/2018	3.759	779,635						1,941,225	06/28/2017
2209		Dallas	TX		09/07/2017	4.379	701,220						2,264,400	06/29/2017
2214		Alexandria	VA		08/25/2017	4.074	773,236						1,591,030	06/23/2017
2216		Miami	FL		09/29/2017	3.830	1,000,000						2,557,015	07/20/2017
2219		Lincoln	MA		09/28/2017	3.881	698,089						1,930,190	06/24/2017
2220		Flagstaff	AZ		08/21/2017	3.718	518,587						2,150,720	06/09/2017
2233		Scottsdale	AZ		10/06/2017	4.115	4,377,991						9,960,000	08/17/2017
2256		Towson	MD		02/28/2018	3.640	2,756,469						9,900,000	11/20/2017
2265		Morristown	NJ		03/05/2018	3.739	2,852,155						8,600,000	12/13/2017
2266		Morristown	NJ		03/05/2018	3.739	2,852,155						9,450,000	12/13/2017
2269		Highland Park	NJ		03/05/2018	3.739	1,677,738						4,675,000	12/13/2017
2270		Highland Park	NJ		03/05/2018	3.739	2,642,438						8,400,000	12/13/2017
2271		Woodbridge	NJ		03/05/2018	3.739	1,551,908						4,600,000	12/13/2017
2272		Edison	NJ		03/05/2018	3.739	1,132,473						3,500,000	12/13/2017
2282		Orchard Park	NY		03/27/2018	4.339	2,639,699						4,500,000	02/15/2018
2312		Northbrook	IL		11/01/2018	4.278	1,696,113						4,508,490	08/24/2018
2315		Cincinnati	OH		07/25/2018	4.716	3,118,760						6,140,000	06/21/2018
2316		Cincinnati	OH		07/25/2018	4.716	2,598,966						4,840,000	06/21/2018
2319		Riverdale	MD		09/19/2018	4.064	1,528,678						24,000,000	05/17/2018
2330		Montclair	VA		08/29/2018	4.720	2,775,714						5,184,920	06/06/2018
2335		Eugene	OR		08/27/2018	4.650	3,644,462						9,100,000	06/21/2018
2336		Fairfield	OH		08/01/2018	4.400	4,301,186						9,370,000	06/21/2018
2338		Concord	CA		08/30/2018	4.308	1,247,443						3,028,533	06/22/2018
2340		Tustin	CA		10/25/2018	4.502	1,145,997						3,171,270	08/20/2018
2342		Waconia	MN		09/12/2018	4.451	1,629,339						4,064,388	08/01/2018
2343		Chicago	IL		09/24/2018	4.278	4,617,068						12,200,000	08/09/2018
2351		New York	NY		11/15/2018	4.339	2,267,208						9,342,000	08/21/2018
2353		New York	NY		12/18/2018	4.542	3,965,477						19,154,130	08/21/2018
2355		Philadelphia	PA		12/11/2018	4.654	2,029,923						4,050,000	10/15/2018
2356		Schaumburg	IL		11/16/2018	4.726	2,166,421						5,493,980	09/26/2018
2362		Menomonee falls	WI		12/04/2018	4.604	1,399,140						2,823,480	09/10/2018
2367		St. Louis	MO		12/11/2018	4.410	2,992,442						7,999,100	10/29/2018

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restr-icted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2370		Edgewood	MD		12/04/2018	4.410	1,822,370						4,200,000	11/01/2018
2373		Owings Mills	MD		12/21/2018	4.624	1,577,602						3,500,000	11/13/2018
2381		Henderson	NV		12/20/2018	4.991	1,263,298						3,576,097	11/09/2018
2382		Chantilly	VA		12/04/2018	4.981	1,328,305						3,578,070	10/24/2018
2386		Portland	OR		02/06/2019	4.604	3,163,667						9,284,600	11/15/2018
2392		San Antonio	TX		02/25/2019	4.532	981,232						2,509,950	01/24/2019
2393		Chaska	MN		03/29/2019	4.410	2,625,145						13,500,000	01/29/2019
2418		Cincinnati	OH		05/23/2019	4.329	4,385,997						8,390,000	04/18/2019
2426		Hampstead	NH		06/26/2019	4.247	3,077,745						8,100,000	05/03/2019
2427		Avon Park	FL		06/07/2019	4.532	3,061,391						9,580,000	05/08/2019
2432		Southfield	MI		07/18/2019	4.094	3,908,488						10,000,000	05/09/2019
2437		Omaha	NE		08/08/2019	3.911	4,000,000						9,064,760	06/12/2019
2442		Madison	WI		08/01/2019	3.790	1,906,387						7,384,672	06/26/2019
2466		Myrtle Beach	SC		10/23/2019	3.759	1,946,784						5,522,000	09/18/2019
2484		Pasadena	CA		10/24/2019	3.110	2,593,456						6,417,000	08/29/2019
2490		Waldorf	MD		12/18/2019	3.526	1,700,000						12,941,880	10/30/2019
2502		Sunnyvale	CA		12/20/2019	3.019	2,000,000						16,235,480	10/25/2019
2568		Mendota Heights	MN		08/30/2020	3.343	4,266,005						10,278,240	06/10/2020
2571		Bothell	WA		09/24/2020	3.323	2,806,631						6,811,030	08/10/2020
2573		Houston	TX		09/17/2020	3.171	1,701,356						4,517,760	08/18/2020
2575		Orchard Park	NY		12/01/2020	3.039	2,669,618						5,950,780	08/26/2020
2582		Sterling Heights	MI		10/28/2020	2.513	1,486,809						5,017,900	07/15/2020
2590		Hallandale	FL		10/29/2020	2.968	3,267,475						6,720,000	09/26/2020
2592		Webster Groves	MO		11/30/2020	3.455	1,345,456						6,033,138	08/04/2020
2597		Newark	DE		01/19/2021	2.877	5,616,164						17,106,380	10/28/2020
2598		El Monte	CA		11/03/2020	3.019	2,398,631						4,218,375	09/24/2020
2604		Owasso	OK		10/13/2020	3.323	1,116,388						2,684,700	09/02/2020
2611		San Antonio	TX		12/01/2020	3.485	3,711,778						7,734,104	09/28/2020
2612		New Berlin	WI		01/13/2021	3.069	4,477,457						9,822,600	09/10/2020
2614		Charlotte	NC		11/17/2020	2.918	1,204,632						3,025,459	09/18/2020
2615		Marysville	WA		12/23/2020	3.221	2,927,068						7,858,240	10/28/2020
2628		Lancaster	PA		01/28/2021	3.400	2,121,241						6,177,000	10/29/2020
2632		Westerville	OH		02/01/2021	2.867	1,375,861						3,052,400	12/09/2020
2633		Houston	TX		02/12/2021	3.323	3,907,434						6,669,850	01/04/2021
2635		Oklahoma City	OK		02/01/2021	2.584	4,433,086						8,108,750	01/08/2021
2636		Norman	OK		05/04/2021	2.750	5,472,252						13,657,520	02/19/2021
2642		Dublin	OH		02/16/2021	2.725	2,235,450						5,199,700	12/23/2020
2643		Los Angeles	CA		03/17/2021	2.463	3,884,190						14,840,000	01/05/2021
2651		Carrollton	TX		03/15/2021	2.483	4,500,000						11,298,210	02/12/2021
2665		Dublin	OH		05/26/2021	3.373	4,644,775						9,474,075	04/03/2021
2687		Cincinnati	OH		05/28/2021	3.191	1,085,815						2,275,200	04/15/2021
2725		Boston	MA		10/27/2021	2.938	1,900,000						3,799,920	08/18/2021
2740		Chattanooga	TN		12/09/2021	2.918	3,553,311						12,750,000	10/15/2021
2741		San Jose	CA		01/28/2022	3.201	7,500,000						20,800,000	10/14/2021
2742		Haverhill	MA		11/30/2021	2.725	15,459,529						29,300,000	09/22/2021
2756		Buffalo	NY		03/25/2022	3.191	1,206,751						2,126,260	11/23/2021
2757		Williston	VT		07/13/2022	2.850	1,684,376						3,580,460	12/21/2021
2759		Aurora	CO		01/25/2022	3.353	9,738,869						20,627,512	12/13/2021
2761		Miami	FL		02/08/2022	3.323	3,681,519						7,048,650	11/28/2021
2763		Sugar Land	TX		02/28/2022	2.827	3,392,417						7,545,400	12/01/2021
2765		Mokena	IL		01/28/2022	2.584	2,735,361						5,218,500	12/22/2021
2766		Fishkill	NY		03/15/2022	3.120	2,962,543						9,480,000	12/13/2021

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2767		Herndon	VA		02/24/2022	3.180	11,400,000						19,108,320	12/11/2021
2771		Tampa	FL		05/04/2022	3.262	4,159,552						7,357,945	01/28/2022
2775		Mesa	AZ		02/17/2022	3.049	1,747,735						3,364,938	12/23/2021
2820		Melville	NY		08/26/2022	5.040	6,931,886						12,994,890	07/27/2022
2838		Mount Pleasant	MI		11/17/2022	4.600	4,370,851						11,800,000	09/22/2022
2839		Mount Pleasant	MI		11/17/2022	4.650	2,851,803						8,700,000	09/22/2022
2853		Compton	CA		12/19/2022	5.060	2,483,744						9,389,250	10/14/2022
2854		Rochester Hills	MI		12/15/2022	5.584	5,000,000						13,357,400	10/12/2022
2855		San Antonio	TX		02/03/2023	5.390	2,400,000						6,690,700	11/28/2022
2860		Harrisburg	PA		03/17/2023	5.500	5,100,550						10,029,420	01/17/2023
2865		Alexandria	VA		03/31/2023	5.110	10,000,000						21,664,500	02/01/2023
2866		Bellevue	WA		03/31/2023	5.080	6,347,234						13,475,000	02/01/2023
2880		Fort Worth	TX		07/10/2023	5.550	5,000,000						13,683,460	06/30/2023
2884		Westwood	NJ		08/07/2023	6.050	1,943,114						4,374,720	06/30/2023
2900		Newark	DE		08/07/2023	5.518	4,843,917						10,535,300	05/12/2023
2922		Frisco	TX		11/08/2023	6.290	10,164,278						22,050,000	10/04/2023
2924		Houston	TX		11/01/2023	6.280	3,082,217						7,060,000	09/15/2023
2928		Long Beach	CA		01/11/2024	5.870	4,346,525						8,910,000	08/21/2023
2929		Glendale	AZ		12/05/2023	6.120	5,986,250						14,000,000	10/16/2023
2930		McKees Rocks	PA		11/21/2023	6.260	8,000,432						15,700,000	09/20/2023
2937		Coconut Creek	FL		12/18/2023	6.550	4,890,620						14,712,520	10/19/2023
2938		Vallejo	CA		11/30/2023	6.330	6,491,481						13,500,000	10/05/2023
2939		Southfield	MI		01/05/2024	6.420	8,318,307						23,750,000	10/20/2023
2943		Elizabethtown	PA		02/13/2024	6.800	7,063,515						13,500,000	11/16/2023
2952		Marlborough	MA		03/01/2024	6.170	2,940,000						5,194,000	01/10/2024
2954		Charlotte	NC		04/01/2024	5.950	4,600,000						8,003,600	12/21/2023
2957		Niles	IL		04/04/2024	6.000	3,577,766						9,495,550	02/12/2024
2967		Washington D.C.	DC		05/31/2024	6.510	9,500,000						15,361,200	03/05/2024
2972		Houston	TX		06/10/2024	6.150	2,340,052						6,364,800	03/27/2024
2973		Vancouver	WA		06/07/2024	6.380	3,000,000						12,190,000	04/09/2024
2981		City of Industry	CA		08/06/2024	6.370	3,817,249						9,018,750	04/30/2024
2985		Bronx	NY		09/16/2024	6.870	1,570,699						6,823,700	07/25/2024
2986		Naperville	IL		07/31/2024	6.740	9,589,612						21,070,000	04/22/2024
2987		Denver	CO		07/19/2024	6.740	3,252,481						9,000,000	06/10/2024
2990		Tucson	AZ		08/30/2024	6.570	1,577,758						5,071,524	06/19/2024
2991		Lynwood	CA		08/09/2024	6.290	1,957,054						3,848,100	06/04/2024
2994		Austin	TX		08/16/2024	6.209	4,480,808						9,890,000	07/02/2024
2996		Newark	CA		08/22/2024	6.290	2,544,169						7,326,850	06/24/2024
2997		San Diego	CA		07/31/2024	6.440	1,378,667						3,145,558	06/11/2024
3006		Philadelphia	PA		10/04/2024	6.620	5,434,723						11,000,000	08/14/2024
3007		Indianapolis	IN		10/04/2024	6.100	5,156,602						9,600,000	08/02/2024
3008		Edgewood	MD		09/27/2024	5.590	4,823,898						14,300,000	07/30/2024
3010		Waukesha	WI		09/25/2024	5.758	5,300,000						10,700,000	07/24/2024
3012		Canton	OH		10/25/2024	5.500	4,040,029						8,550,000	08/14/2024
3014		Charlotte	NC		12/13/2024	5.543	16,100,000						26,435,000	09/13/2024
3017		Chicago	IL		11/06/2024	5.860	3,702,733						7,160,000	09/07/2024
3018		Winter Park	FL		12/13/2024	5.621	5,000,000						8,484,380	09/12/2024
3019		Overland Park	KS		11/22/2024	5.760	3,598,489						7,500,000	09/17/2024
3021		Seattle	WA		11/19/2024	5.359	5,210,000						10,900,000	08/29/2024
3022		Alpharetta	GA		11/18/2024	5.400	10,786,024						20,400,000	09/19/2024
3023		New Baltimore	MI		12/02/2024	5.344	22,000,000						66,500,000	09/18/2024
3024		Raleigh	NC		12/05/2024	5.710	4,128,621						10,725,000	09/19/2024

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4				Book Value/Recorded Investment Excluding Accrued Interest	9	10	11	12	13		
Loan Number	Restricted Asset Code	City	State	Loan Type	Date Acquired	Rate of Interest		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
3025		Keyport	NJ		12/17/2024	5.370	3,949,531						8,039,100	09/17/2024
3030		Islandia	NY		12/03/2024	5.418	7,200,000						12,100,000	09/16/2024
3032		Hoover	AL		12/17/2024	5.472	4,165,000						7,938,000	09/25/2024
3038		New Braunfels	TX		01/23/2025	5.530	6,922,213						16,500,000	11/06/2024
3039		West Chicago	IL		03/01/2025	5.850	5,325,230						10,780,000	01/14/2025
3053		Bloomington	MN		03/27/2025	5.870	4,924,213						6,800,000	02/19/2025
3092		Annapolis	MD		06/26/2025	6.460	5,972,372						13,200,000	04/15/2025
3109		Sacramento	CA		09/05/2025	5.833	4,000,000						7,470,000	07/16/2025
3112		Springfield	OR		10/01/2025	6.600	3,989,454						12,066,908	08/11/2025
3118		Calabasas	CA		10/31/2025	6.370	3,996,292						6,710,440	07/03/2025
3128		Hillsboro	OR		11/25/2025	4.931	6,200,000						16,400,000	09/23/2025
0599999. Mortgages in good standing - commercial mortgages-all other							593,826,275						1,447,765,451	XXX
0899999. Total mortgages in good standing							593,826,275						1,447,765,451	XXX
1699999. Total - restructured mortgages														XXX
2499999. Total - mortgages with overdue interest over 90 days														XXX
2676		North Olmsted	OH		08/18/2021	7.250	2,260,000			53,433			2,260,000	12/22/2025
2999999. Mortgages in the process of foreclosure-commercial mortgages-all other							2,260,000			53,433			2,260,000	XXX
3299999. Total - mortgages in the process of foreclosure							2,260,000			53,433			2,260,000	XXX
3399999 - Totals							596,086,275			53,433			1,450,025,451	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3					Additional	
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Investment Made After Acquisition	Value of Land and Buildings
3038	New Braunfels	TX		01/23/2025	5.514	7,000,000		16,500,000
3039	West Chicago	IL		03/01/2025	5.796	5,390,000		10,780,000
3053	Bloomington	MN		03/27/2025	5.861	5,000,000		6,800,000
3092	Annapolis	MD		06/26/2025	6.446	6,000,000		13,200,000
3109	Sacramento	CA		09/05/2025	5.833	4,000,000		7,470,000
3112	Springfield	OR		10/01/2025	6.600	4,000,000		12,066,908
3118	Calabasas	CA		10/31/2025	6.370	4,000,000		6,710,440
3128	Hillsboro	OR		11/25/2025	4.931	6,200,000		16,400,000
0599999. Mortgages in good standing - commercial mortgages-all other						41,590,000		89,927,348
0899999. Total mortgages in good standing						41,590,000		89,927,348
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
3399999 - Totals						41,590,000		89,927,348

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10	11	12	13	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date		Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value					
2147	Canton	OH		02/27/2017	03/03/2025	717,845							706,805	706,805			
0199999. Mortgages closed by repayment						717,845							706,805	706,805			
2101	Vernon Hills	IL		08/29/2016		756,025							34,353	34,353			
2103	Ontario	CA		09/06/2016		669,443							46,916	46,916			
2110	North Olmsted	OH		09/30/2016		784,359							32,625	32,625			
2111	Chula Vista	CA		09/30/2016		750,562							43,672	43,672			
2116	Independence	OH		10/14/2016		672,859							46,869	46,869			
2122	Denver	CO		11/28/2016		780,596							32,701	32,701			
2132	Houston	TX		12/09/2016		809,070							31,915	31,915			
2143	Akron	OH		02/08/2017		789,331							32,895	32,895			
2147	Canton	OH		02/27/2017		717,845							11,040	11,040			
2154	Kaukauna	WI		02/13/2017		789,891							32,254	32,254			
2184	Cutler Ridge	FL		07/20/2017		814,328							30,539	30,539			
2186	Houston	TX		06/14/2017		808,747							30,974	30,974			
2188	Sandusky	OH		06/30/2017		723,246							44,429	44,429			
2189	Norwalk	CA		05/30/2017		799,036							31,802	31,802			
2190	Rancho Santa Margari	CA		12/05/2017		827,456							30,387	30,387			
2191	Cincinnati	OH		07/28/2017		857,427							23,082	23,082			
2200	Wilmington	NC		08/03/2017		800,408							31,968	31,968			
2203	York	PA		08/03/2017		804,420							31,563	31,563			
2205	Ocean City	NJ		09/06/2017		585,026							66,439	66,439			
2206	Las Vegas	NV		08/30/2017		823,724							30,291	30,291			
2208	Charlestown	MA		01/29/2018		811,473							31,838	31,838			
2209	Dallas	TX		09/07/2017		752,835							51,615	51,615			
2214	Alexandria	VA		08/25/2017		804,905							31,670	31,670			
2219	Lincoln	MA		09/28/2017		741,990							43,901	43,901			
2220	Flagstaff	AZ		08/21/2017		585,026							66,439	66,439			
2233	Scottsdale	AZ		10/06/2017		4,491,222							113,232	113,232			
2256	Towson	MD		02/28/2018		2,835,498							79,029	79,029			
2265	Morristown	NJ		03/05/2018		2,932,738							80,583	80,583			
2266	Morristown	NJ		03/05/2018		2,932,738							80,583	80,583			
2269	Highland Park	NJ		03/05/2018		1,725,139							47,402	47,402			
2270	Highland Park	NJ		03/05/2018		2,717,095							74,658	74,658			
2271	Woodbridge	NJ		03/05/2018		1,595,755							43,846	43,846			
2272	Edison	NJ		03/05/2018		1,164,469							31,996	31,996			
2282	Orchard Park	NY		03/27/2018		2,708,668							68,968	68,968			
2312	Northbrook	IL		11/01/2018		1,792,726							96,613	96,613			
2315	Cincinnati	OH		07/25/2018		3,194,459							75,699	75,699			
2316	Cincinnati	OH		07/25/2018		2,662,048							63,082	63,082			
2319	Riverdale	MD		09/19/2018		2,027,935							499,256	499,256			
2330	Montclair	VA		08/29/2018		2,870,747							95,033	95,033			
2335	Eugene	OR		08/27/2018		3,732,639							88,177	88,177			
2336	Fairfield	OH		08/01/2018		4,410,106							108,919	108,919			
2338	Concord	CA		08/30/2018		1,279,239							31,795	31,795			
2340	Tustin	CA		10/25/2018		1,186,889							40,893	40,893			
2342	Waconia	MN		09/12/2018		1,799,757							170,418	170,418			
2343	Chicago	IL		09/24/2018		4,836,111							219,043	219,043			
2351	New York	NY		11/15/2018		2,337,274							70,066	70,066			
2353	New York	NY		12/18/2018		4,097,285							131,808	131,808			
2355	Philadelphia	PA		12/11/2018		2,140,471							110,548	110,548			
2356	Schaumburg	IL		11/16/2018		2,384,636							218,215	218,215			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2362	Menomonee Falls	WI		12/04/2018		1,448,204							49,065	49,065			
2367	St. Louis	MO		12/11/2018		3,157,794							165,351	165,351			
2370	Edgewood	MD		12/04/2018		1,867,405							45,035	45,035			
2373	Owings Mills	MD		12/21/2018		1,663,715							86,113	86,113			
2381	Henderson	NV		12/20/2018		1,304,381							41,083	41,083			
2382	Chantilly	VA		12/04/2018		1,373,075							44,770	44,770			
2386	Portland	OR		02/06/2019		3,472,559							308,892	308,892			
2392	San Antonio	TX		02/25/2019		1,072,439							91,206	91,206			
2393	Chaska	MN		03/29/2019		2,688,551							63,407	63,407			
2418	Cincinnati	OH		05/23/2019		4,491,930							105,934	105,934			
2426	Hampstead	NH		06/26/2019		3,151,455							73,710	73,710			
2427	Avon Park	FL		06/07/2019		3,164,613							103,222	103,222			
2432	Southfield	MI		07/18/2019		4,003,711							95,223	95,223			
2442	Madison	WI		08/01/2019		1,975,045							68,657	68,657			
2466	Myrtle Beach	SC		10/23/2019		1,994,871							48,087	48,087			
2484	Pasadena	CA		10/24/2019		2,665,635							72,179	72,179			
2568	Mendota Heights	MN		08/30/2020		4,415,929							149,923	149,923			
2571	Bothell	WA		09/24/2020		2,950,346							143,715	143,715			
2573	Houston	TX		09/17/2020		1,845,874							144,518	144,518			
2575	Orchard Park	NY		12/01/2020		2,739,780							70,162	70,162			
2582	Sterling Heights	MI		10/28/2020		1,717,104							230,295	230,295			
2590	Hallandale	FL		10/29/2020		3,345,255							77,780	77,780			
2592	Webster Groves	MO		11/30/2020		1,378,562							33,106	33,106			
2597	Newark	DE		01/19/2021		5,765,608							149,443	149,443			
2598	El Monte	CA		11/03/2020		2,461,698							63,067	63,067			
2604	Owasso	OK		10/13/2020		1,155,040							38,652	38,652			
2611	San Antonio	TX		12/01/2020		3,837,786							126,008	126,008			
2612	New Berlin	WI		01/13/2021		4,635,799							158,343	158,343			
2614	Charlotte	NC		11/17/2020		1,267,297							62,666	62,666			
2615	Marysville	WA		12/23/2020		3,029,369							102,301	102,301			
2628	Lancaster	PA		01/28/2021		2,293,013							171,772	171,772			
2632	Westerville	OH		02/01/2021		1,446,763							70,902	70,902			
2633	Houston	TX		02/12/2021		4,040,127							132,693	132,693			
2635	Oklahoma City	OK		02/01/2021		4,556,288							123,202	123,202			
2636	Norman	OK		05/04/2021		5,753,460							281,208	281,208			
2642	Dublin	OH		02/16/2021		2,316,287							80,837	80,837			
2643	Los Angeles	CA		03/17/2021		4,089,518							205,328	205,328			
2665	Dublin	OH		05/26/2021		4,799,125							154,350	154,350			
2687	Cincinnati	OH		05/28/2021		1,112,659							26,844	26,844			
2740	Chattanooga	TN		12/09/2021		3,672,390							119,078	119,078			
2742	Haverhill	MA		11/30/2021		15,860,716							401,187	401,187			
2756	Buffalo	NY		03/25/2022		1,261,771							55,019	55,019			
2757	Williston	VT		07/13/2022		1,700,000							15,624	15,624			
2759	Aurora	CO		01/25/2022		9,900,000							161,131	161,131			
2761	Miami	FL		02/08/2022		3,798,311							116,793	116,793			
2763	Sugar Land	TX		02/28/2022		3,477,710							85,293	85,293			
2765	Mokena	IL		01/28/2022		2,806,997							71,636	71,636			
2766	Fishkill	NY		03/15/2022		3,058,470							95,927	95,927			
2771	Tampa	FL		05/04/2022		4,321,144							161,592	161,592			
2775	Mesa	AZ		02/17/2022		1,790,094							42,359	42,359			
2820	Melville	NY		08/26/2022		7,051,625							119,739	119,739			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3				Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date												
2838	Mount Pleasant	MI		11/17/2022		4,450,767							79,915	79,915			
2839	Mount Pleasant	MI		11/17/2022		2,903,512							51,709	51,709			
2853	Compton	CA		12/19/2022		2,525,546							41,802	41,802			
2860	Harrisburg	PA		03/17/2023		5,178,783							78,233	78,233			
2866	Bellevue	WA		03/31/2023		6,451,911							104,676	104,676			
2884	Westwood	NJ		08/07/2023		1,969,353							26,238	26,238			
2900	Newark	DE		08/07/2023		4,915,684							71,767	71,767			
2922	Frisco	TX		11/08/2023		10,355,451							191,174	191,174			
2924	Houston	TX		11/01/2023		3,140,672							58,455	58,455			
2928	Long Beach	CA		01/11/2024		4,432,277							85,752	85,752			
2929	Glendale	AZ		12/05/2023		6,100,889							114,638	114,638			
2930	McKees Rocks	PA		11/21/2023		8,129,110							128,678	128,678			
2937	Coconut Creek	FL		12/18/2023		4,949,394							58,774	58,774			
2938	Vallejo	CA		11/30/2023		6,573,242							81,761	81,761			
2939	Southfield	MI		01/05/2024		8,420,051							101,744	101,744			
2943	Elizabethtown	PA		02/13/2024		7,143,484							79,968	79,968			
2957	Niles	IL		04/04/2024		3,624,181							46,415	46,415			
2972	Houston	TX		06/10/2024		2,382,906							42,854	42,854			
2981	City of Industry	CA		08/06/2024		3,883,971							66,723	66,723			
2985	Bronx	NY		09/16/2024		1,595,956							25,257	25,257			
2986	Naperville	IL		07/31/2024		9,749,158							159,545	159,545			
2987	Denver	CO		07/19/2024		3,288,516							36,035	36,035			
2990	Tucson	AZ		08/30/2024		1,595,696							17,939	17,939			
2991	Lynwood	CA		08/09/2024		1,991,678							34,625	34,625			
2994	Austin	TX		08/16/2024		4,500,000							19,192	19,192			
2996	Newark	CA		08/22/2024		2,589,181							45,012	45,012			
2997	San Diego	CA		07/31/2024		1,394,836							16,170	16,170			
3006	Philadelphia	PA		10/04/2024		5,495,142							60,420	60,420			
3007	Indianapolis	IN		10/04/2024		5,219,897							63,295	63,295			
3008	Edgewood	MD		09/27/2024		4,889,429							65,531	65,531			
3012	Canton	OH		10/25/2024		4,095,512							55,484	55,484			
3017	Chicago	IL		11/06/2024		3,750,000							47,267	47,267			
3019	Overland Park	KS		11/22/2024		3,700,000							101,511	101,511			
3022	Alpharetta	GA		11/18/2024		11,000,000							213,976	213,976			
3024	Raleigh	NC		12/05/2024		4,200,000							71,379	71,379			
3025	Keyport	NJ		12/17/2024		4,000,000							50,469	50,469			
3038	New Braunfels	TX		01/23/2025									77,787	77,787			
3039	West Chicago	IL		03/01/2025									64,770	64,770			
3053	Bloomington	MN		03/27/2025									75,787	75,787			
3092	Annapolis	MD		06/26/2025									27,628	27,628			
3112	Springfield	OR		10/01/2025									10,546	10,546			
3118	Calabasas	CA		10/31/2025									3,708	3,708			
0299999. Mortgages with partial repayments						422,649,155							12,121,075	12,121,075			
0599999 - Totals						423,367,000							12,827,880	12,827,880			

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Restricted Asset Code	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase/ (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		---	MA	MASSACHUSETTS MUTUAL LIFE INSURANCE CO	1.D FE	11/18/2021		4,762,416	2,865,594	4,764,470		518				153,600		
638671-AL-1	NATIONWIDE MUTUAL INSURANCE CO		---	OH	NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/16/2014		999,690	880,018	999,824		6				49,500		
64952G-AT-5	NEW YORK LIFE INSURANCE CO		---	NY	NEW YORK LIFE INSURANCE CO	1.D FE	04/13/2020		3,318,840	2,223,566	3,278,168		(7,677)				112,500		
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO		---	OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	04/23/2021		2,250,490	1,495,529	2,247,553		(671)				82,500		
2799999. Surplus notes - unaffiliated									11,331,436	7,464,707	11,290,014		(7,824)				398,100		XXX
6899999. Total - unaffiliated									11,331,436	7,464,707	11,290,014		(7,824)				398,100		XXX
6999999. Total - affiliated																			XXX
7099999 - Totals									11,331,436	7,464,707	11,290,014		(7,824)				398,100		XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$	1B ..$	1C ..$	1D ..$	8,042,638	1E ..$	1F ..$	2,247,553	1G ..$ 999,824
1B	2A ...$	2B ..$	2C ..$						
1C	3A ...$	3B ..$	3C ..$						
1D	4A ...$	4B ..$	4C ..$						
1E	5A ...$	5B ..$	5C ..$						
1F	6 .....$								

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
912810-FM-5	UNITED STATES TREASURY	SD	1.A	606,869	450,000	496,143	495,146		(9,345)			6.250	3.740	MN	3,652	28,125	08/02/2010	05/15/2030	464,063
912810-RN-0	UNITED STATES TREASURY	SD	1.A	80,686	100,000	75,008	81,788		518			2.875	4.249	FA	1,086	2,444	03/06/2025	08/15/2045	101,438
912810-RN-0	UNITED STATES TREASURY		1.A	57,211	75,000	56,256	57,652		469			2.875	4.691	FA	814	1,078	03/06/2025	08/15/2045	76,078
912828-3F-5	UNITED STATES TREASURY	SD	1.A	3,193,151	3,175,000	3,104,555	3,161,702		5,939			2.250	2.466	MN	9,275	71,363	05/07/2024	11/15/2027	3,210,719
912828-R3-6	UNITED STATES TREASURY	SD	1.A	1,013,871	1,000,000	992,965	1,000,557		(1,491)			1.625	1.473	MN	2,110	16,250	06/29/2016	05/15/2026	1,008,125
912828-U2-4	UNITED STATES TREASURY	SD	1.A	869,734	900,000	888,108	897,035		3,335			2.000	2.385	MN	2,337	18,000	01/11/2017	11/15/2026	909,000
912828-V9-8	UNITED STATES TREASURY	SD	1.A	840,375	850,000	838,246	848,782		1,059			2.250	2.380	FA	7,224	19,125	05/08/2017	02/15/2027	859,563
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				6,661,897	6,550,000	6,451,280	6,542,660		486			XXX	XXX	XXX	26,498	156,384	XXX	XXX	6,628,984
268317-AE-4	ELECTRICITE DE FRANCE SA		2.A FE	2,215,400	2,000,000	2,002,446	2,164,713		(8,047)			5.600	4.789	JJ	47,911	112,000	09/10/2018	01/27/2040	2,056,000
268317-AP-9	ELECTRICITE DE FRANCE SA		2.A FE	1,468,530	1,500,000	1,480,045	1,480,937		1,487			4.750	4.915	AO	15,438	71,250	10/07/2015	10/13/2035	1,535,625
268317-AT-1	EDF 5 09/21/48		2.A FE	4,481,350	5,000,000	4,439,848	4,494,016		10,903			5.000	5.807	MS	69,444	250,000	11/01/2024	09/21/2048	5,125,000
29446M-AK-8	EQUINOR ASA		1.D FE	2,982,780	3,000,000	2,792,300	2,991,926		1,722			2.375	2.440	MN	7,719	71,250	05/18/2020	05/22/2030	3,035,625
0039999999. Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				11,148,060	11,500,000	10,714,639	11,131,592		6,066			XXX	XXX	XXX	140,512	504,500	XXX	XXX	11,752,250
207758-VZ-3	CONNECTICUT ST SPL TAX OBLIG REV		1.C FE	274,695	250,000	250,446	251,872		(2,761)			4.000	2.850	MS	3,333	10,000	09/15/2016	09/01/2036	255,000
343136-8K-6	FLORIDA ST TPK AUTH TPK REV		1.C FE	1,480,830	1,500,000	1,500,154	1,491,196		1,205			3.000	3.100	JJ	22,500	45,000	01/19/2016	07/01/2032	1,522,500
392274-Q2-5	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT		1.C FE	958,035	780,000	791,882	794,852		(19,484)			5.000	2.410	AO	9,750	39,000	09/30/2016	10/01/2029	799,500
392274-Q3-3	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT		1.C FE	610,655	500,000	507,617	509,259		(12,140)			5.000	2.480	AO	6,250	25,000	09/30/2016	10/01/2030	512,500
392274-Q4-1	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT		1.C FE	772,401	635,000	644,673	646,522		(15,100)			5.000	2.530	AO	7,938	31,750	09/30/2016	10/01/2031	650,875
432342-DR-1	HILLSBOROUGH CNTY FLA SOLID WASTE & RES RECOVERY		1.D FE	1,160,070	1,000,000	1,012,972	1,012,413		(18,275)			5.000	3.091	MS	16,667	50,000	11/02/2016	09/01/2033	1,025,000
495289-X5-4	KING CNTY WASH SWR REV		1.B FE	1,497,450	1,500,000	1,445,327	1,498,247		91			3.500	3.510	JJ	26,250	52,500	01/13/2015	07/01/2040	1,526,250
60242M-EB-5	MILWAUKEE WIS SEW REV		2.A FE	1,754,075	1,765,000	1,702,224	1,759,893		711			3.000	3.050	JD	4,413	52,950	10/19/2016	06/01/2032	1,791,475
642577-SV-3	NEW BRAUNFELS TEX UTIL REV		1.D FE	1,549,973	1,595,000	1,337,240	1,561,597		1,262			3.375	3.530	JJ	26,916	53,831	02/06/2015	07/01/2044	1,621,916
64971W-5Q-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV		1.A FE	1,002,500	1,000,000	994,598	1,000,316		(282)			3.180	3.150	FA	13,250	31,800	04/12/2017	02/01/2027	1,015,900
64990A-FD-2	NEW YORK STATE DORMITORY AUTHORITY		1.B FE	1,718,190	1,500,000	1,523,003	1,518,034		(25,042)			5.000	3.250	MS	22,083	75,000	12/02/2016	03/15/2033	1,537,500
658203-Y8-1	NORTH CAROLINA MUN PWR AGY NO 1 CATAWBA ELEC REV		1.F FE	495,865	500,000	501,509	498,404		287			3.500	3.570	JJ	8,750	17,500	07/23/2015	01/01/2031	508,750
662835-WH-6	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR REV		1.C FE	1,494,615	1,500,000	1,252,574	1,496,093		181			3.000	3.020	JD	3,750	45,000	08/26/2016	06/01/2042	1,522,500
70917S-QT-3	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIES AUTHOR		1.B FE	2,108,440	2,000,000	2,000,320	2,000,000		(9,064)			4.000	3.380	AO	20,000	80,000	02/27/2015	10/01/2038	2,040,000
725259-MX-0	PITTSBURGH PA PUB PKG AUTH PKG REV		1.G FE	644,988	595,000	596,017	595,000		(4,885)			5.000	2.991	JD	2,479	29,750	09/23/2015	12/01/2026	609,875
771902-HE-6	ROCHESTER MINN HEALTH CARE FACS REV		1.C FE	1,698,188	1,250,000	1,473,499	1,521,847		(21,281)			5.000	2.680	MN	7,986	62,500	09/15/2016	11/15/2036	1,281,250
875124-GE-3	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH UTIL SYS		1.B FE	2,000,000	2,000,000	1,944,480	2,000,000					3.375	3.375	AO	16,875	67,500	01/13/2016	10/01/2038	2,033,750
88213A-NG-6	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM		1.A FE	984,262	1,005,000	991,380	990,260		843			3.500	3.640	MN	4,495	35,175	01/23/2018	05/15/2039	1,022,588
915115-5E-5	UNIVERSITY TEXAS PERMANENT UNIVERSITY FUND		1.A FE	1,927,820	2,000,000	1,946,123	1,959,798		3,511			3.250	3.501	JJ	32,500	65,000	02/19/2015	07/01/2035	2,032,500
97712D-QN-9	WISCONSIN ST HEALTH & EDL FACS AUTH REV		1.D FE	1,489,875	1,500,000	1,502,318	1,499,414		1,554			3.000	3.050	MN	5,750	45,000	04/27/2016	11/15/2033	1,522,500
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue				25,622,926	24,375,000	23,918,355	24,605,016		(118,669)			XXX	XXX	XXX	261,934	914,256	XXX	XXX	24,832,128
001814-E*-9	ANR PIPELINE COMPANY		2.A Z	2,000,000	2,000,000	2,078,984	2,000,000					5.690	5.690	MS	32,876		09/17/2025	09/17/2035	2,056,900
10240*-AA-7	BOWIE ACQUISITIONS LLC		2.C PL	1,442,359	1,442,359	1,306,634	1,442,359					3.920	3.909	JD	29,314	28,270	12/16/2019	09/30/2038	23,912
24380@-AB-4	DEER DISTRICT LLC		2.B PL	1,788,295	1,788,295	1,665,268	1,788,295					5.040	5.038	JD	7,511	90,130	11/15/2018	06/01/2044	161,357
29660N-AC-3	ESPAI BARA, FTA		2.B Z	5,000,000	5,000,000	5,109,973	5,000,000					7.060	7.061	JD	981	353,000	05/30/2023	06/30/2032	5,176,500
30288*-AG-5	FLNG LIQUEFACTION 2, LLC		2.B FE	3,902,000	3,902,000	4,002,815	3,902,000					5.920	5.921	JD	118,166	42,991	04/23/2025	12/31/2039	4,118,400
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		2.B FE	791,500	791,500	668,669	791,500					3.080	3.080	JD	12,630	24,378	03/08/2021	06/30/2039	803,689
33971@-AB-0	FLNG LIQUEFACTION 3, LLC		2.C FE	5,000,000	5,000,000	4,992,575	5,000,000					5.710	5.713	MS	10,310		12/18/2025	03/31/2040	5,142,750
34107@-AA-7	FLORIDA PIPELINE HOLDINGS		2.B PL	757,716	757,716	658,457	757,716					2.920	2.920	FA	8,358	22,125	07/15/2021	08/15/2038	768,779

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
50203U-AA-1	LBJ INFRASTRUCTURE GROUP LLC		2.A FE	1,358,980	2,000,000	1,399,869	1,365,619		6,402			3.797	6.051	JD	211	75,940	12/19/2024	12/31/2057	2,037,970
62676#-AA-7	MURPHY'S BOWL LLC		1.F PL	5,000,000	5,000,000	3,554,914	5,000,000					3.200	3.200	JD	444	160,000	02/15/2022	06/30/2056	333,497
85238@-AA-1	STADCO LA, LLC		2.C PL	2,000,000	2,000,000	1,458,175	2,000,000					3.750	3.750	FMAN	9,583	75,000	08/05/2021	05/15/2056	2,018,750
922966-AD-8	VENTURE GLOBAL PLAQUEMINES LNG LLC		3.B FE	3,653,125	3,500,000	3,585,016	3,652,246		(879)			6.750	6.140	JJ	116,813		11/24/2025	01/15/2036	3,618,125
92993*-AA-4	WEC INFRASTRUCTURE ENERGY HOLDING III LLC		2.B PL	2,860,261	2,860,261	2,888,986	2,860,261					5.730	5.731	JD	82,402	87,410	12/18/2024	12/31/2039	3,085,950
Q3975*-AA-5	GIP SHARON FINCO PTY LTD		2.B PL	10,000,000	10,000,000	10,688,635	10,000,000					6.640	6.640	MJSD	167,844	664,000	07/23/2024	09/30/2046	10,166,000
Q3975*-AB-3	GIP SHARON FINCO PTY LTD		2.B PL	3,000,000	3,000,000	3,091,976	3,000,000					6.230	6.232	MJSD	32,708		10/29/2025	09/30/2046	3,046,725
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				48,554,236	49,042,131	47,150,947	48,559,995		5,523			XXX	XXX	XXX	630,149	1,623,245	XXX	XXX	42,559,305
001084-AS-1	AGCO CORP		2.C FE	2,064,700	2,000,000	2,093,540	2,057,238		(5,609)			5.800	5.355	MS	32,222	116,000	08/22/2024	03/21/2034	2,058,000
00108W-AM-2	AEP TEXAS INC		2.A FE	995,970	1,000,000	910,757	998,080		402			2.100	2.145	JJ	10,500	21,000	06/29/2020	07/01/2030	1,010,500
00115A-AF-6	AEP TRANSMISSION COMPANY LLC		1.F FE	983,645	1,000,000	801,187	986,633		398			4.000	4.096	JD	3,333	40,000	05/25/2017	12/01/2046	1,020,000
00188L-AB-3	APA INFRASTRUCTURE LTD		2.B FE	4,974,888	4,850,000	4,817,917	4,970,363		(3,691)			5.750	5.532	MS	81,339	278,875	10/01/2024	09/16/2044	4,989,438
00206R-CP-5	AT&T INC		2.B FE	1,291,500	1,400,000	1,347,308	1,327,319		5,886			4.500	5.207	MN	8,050	63,000	12/14/2018	05/15/2035	1,431,500
00206R-HJ-4	AT&T INC		2.B FE	1,492,620	1,500,000	1,507,819	1,497,362		761			4.350	4.410	MS	21,750	65,250	02/13/2019	03/01/2029	1,532,625
00206R-MN-9	AT&T INC		2.B FE	2,387,676	2,307,000	1,593,068	2,381,843		(1,263)			3.800	3.626	JD	7,306	87,666	12/07/2020	12/01/2057	2,350,833
002824-BF-6	ABBOTT LABORATORIES		1.D FE	1,133,440	1,000,000	999,968	1,017,274		(25,858)			3.750	1.123	MN	3,229	37,500	05/28/2021	11/30/2026	1,018,750
00287Y-BD-0	ABBVIE INC		1.G FE	989,430	1,000,000	913,432	990,931		210			4.875	4.942	MN	6,365	48,750	09/13/2018	11/14/2048	1,024,375
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC		1.F FE	499,320	500,000	459,896	499,688		68			2.050	2.065	MN	1,310	10,250	04/27/2020	05/15/2030	505,125
009279-AC-4	AIRBUS SE		1.F FE	1,975,380	2,000,000	1,641,672	1,979,913		589			3.950	4.021	AO	17,775	79,000	04/05/2017	04/10/2047	2,039,500
012653-AE-1	ALBEMARLE CORP		2.C FE	1,973,400	2,000,000	2,013,484	1,980,496		2,500			5.050	5.231	JD	8,417	101,000	01/27/2023	06/01/2032	2,050,500
018802-AF-5	ALLIANT ENERGY CORP		2.C FE	5,000,000	5,000,000	4,990,890	5,000,000					5.750	5.802	AO	75,868		09/23/2025	04/01/2056	5,145,675
020002-BB-6	ALLSTATE CORP		2.C FE	1,500,000	1,500,000	1,500,312	1,500,000					7.051	5.750	FMAN	13,809	114,760	08/06/2013	08/15/2053	1,521,563
02079K-AD-9	ALPHABET INC		1.C FE	2,991,780	3,000,000	2,644,257	2,996,097		818			1.100	1.129	FA	12,467	33,000	08/03/2020	08/15/2030	3,016,500
023135-BF-2	AMAZON.COM INC		1.E FE	997,576	1,000,000	919,181	998,385		108			3.875	3.892	FA	13,885	38,750	06/06/2018	08/22/2037	1,019,375
023135-CH-7	AMAZON.COM INC		1.D FE	1,996,340	2,000,000	1,939,177	1,997,551		342			3.600	3.622	AO	15,600	72,000	04/11/2022	04/13/2032	2,036,000
02343U-AH-8	AMCOR FINANCE (USA) INC		2.B FE	998,367	1,000,000	1,006,021	999,484		202			4.500	4.523	MN	5,750	45,000	06/13/2019	05/15/2028	1,022,500
023586-C#-5	AMERCO - ABS		2.B PL	2,000,000	2,000,000	1,789,426	2,000,000					2.630	2.630	MS	13,296	52,600	09/29/2021	09/30/2031	2,026,300
02361D-AS-9	AMEREN ILLINOIS CO		1.F FE	1,398,740	1,400,000	1,395,685	1,399,671		130			3.800	3.811	MN	6,798	53,200	05/14/2018	05/15/2028	1,426,600
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC		2.C FE	5,000,000	5,000,000	4,912,650	5,000,000					6.050	5.865	MS	80,667		09/23/2025	03/15/2056	5,141,000
025816-DZ-9	AMERICAN EXPRESS CO		1.F FE	2,000,000	2,000,000	2,077,339	2,000,000					5.442	5.442	JJ	45,652	54,420	01/28/2025	01/30/2036	2,054,420
025932-AP-9	AMERICAN FINANCIAL GROUP INC		2.A FE	2,321,120	2,000,000	2,092,256	2,146,714		(33,777)			5.250	3.279	AO	25,958	105,000	06/10/2020	04/02/2030	2,052,500
03027X-BJ-8	AMERICAN TOWER CORP		2.A FE	2,011,840	2,000,000	1,897,679	2,003,372		(1,720)			1.500	1.411	JJ	12,583	30,000	12/18/2020	01/31/2028	2,015,000
030288-AB-0	AMERICAN TRANSMISSION SYSTEMS INC		1.F FE	990,070	1,000,000	929,808	992,272		244			5.000	5.065	MS	16,667	50,000	09/22/2014	09/01/2044	1,025,000
03040W-AR-6	AMERICAN WATER CAPITAL CORP		2.A FE	996,930	1,000,000	771,219	997,529		73			3.750	3.767	MS	12,500	37,500	08/07/2017	09/01/2047	1,018,750
03073E-AN-5	CENCORA INC		2.A FE	5,025,318	4,150,000	3,511,022	4,887,219		(29,103)			4.250	3.000	MS	58,792	176,375	12/16/2020	03/01/2045	4,238,188
03073E-AQ-8	CENCORA INC		2.A FE	2,168,000	2,500,000	2,100,084	2,210,254		6,958			4.300	5.191	JD	4,778	107,500	12/14/2018	12/15/2047	2,553,750
03073E-AR-6	CENCORA INC		2.A FE	2,172,060	2,000,000	1,882,682	2,080,639		(18,694)			2.800	1.781	MN	7,156	56,000	12/03/2020	05/15/2030	2,028,000
03073E-AT-2	CENCORA INC		2.A FE	2,627,352	2,600,000	2,395,430	2,615,906		(2,966)			2.700	2.568	MS	20,670	70,200	12/20/2021	03/15/2031	2,635,100
03076C-AL-0	AMERIPRISE FINANCIAL INC		1.G FE	2,999,280	3,000,000	3,025,978	2,999,506		66			4.500	4.503	MN	18,000	135,000	05/10/2022	05/13/2032	3,067,500
03076C-AM-8	AMERIPRISE FINANCIAL INC		1.G FE	1,995,140	2,000,000	2,077,126	1,996,489		382			5.150	5.179	MN	13,161	103,000	03/06/2023	05/15/2033	2,051,500
031162-DR-8	AMGEN INC		2.A FE	3,987,400	4,000,000	4,140,645	3,990,333		1,084			5.250	5.291	MS	69,417	210,000	02/15/2023	03/02/2033	4,105,000
032095-AL-5	AMPHENOL CORP		1.G FE	1,992,680	2,000,000	1,786,382	1,995,630		711			2.200	2.241	MS	12,956	44,000	09/07/2021	09/15/2031	2,022,000
032654-AV-7	ANALOG DEVICES INC		1.F FE	2,982,840	3,000,000	2,664,870	2,989,678		1,669			2.100	2.164	AO	15,750	63,000	09/28/2021	10/01/2031	3,031,500
034863-AX-8	ANGLO AMERICAN CAPITAL PLC		2.B FE	1,981,900	2,000,000	1,845,361	1,990,905		1,795			2.625	2.729	MS	16,188	52,500	09/08/2020	09/10/2030	2,026,250

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
036752-AK-9	ELEVANCE HEALTH INC		2.A FE	4,506,482	4,100,000	3,016,006	4,466,104		(10,572)			3.700	3.154	MS	44,667	151,700	12/27/2021	09/15/2049	4,175,850
03743Q-AR-9	APA CORP (US)		2.C FE	4,935,400	5,000,000	5,148,254	4,940,519		5,119			6.100	6.273	FA	115,222	182,153	03/13/2025	02/15/2035	5,152,500
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		1.F FE	1,498,680	1,500,000	1,500,158	1,499,940		146			4.400	4.410	MN	6,233	66,000	05/24/2016	05/27/2026	1,533,000
03765H-AD-3	APOLLO MANAGEMENT HOLDINGS LP		1.F FE	999,990	1,000,000	1,014,696	1,000,067		2			4.872	4.872	FA	18,405	48,720	02/04/2019	02/15/2029	1,024,360
037833-DK-3	APPLE INC		1.B FE	3,153,330	3,000,000	2,969,794	3,034,006		(20,413)			3.000	2.282	MN	12,000	90,000	10/17/2019	11/13/2027	3,045,000
037833-DZ-0	APPLE INC		1.B FE	9,368,190	10,000,000	5,932,502	9,430,263		16,063			2.400	2.719	FA	87,333	240,000	12/27/2021	08/20/2050	10,120,000
038222-AK-1	APPLIED MATERIALS INC		1.F FE	1,993,260	2,000,000	2,061,468	1,996,016		308			5.100	5.126	AO	25,500	102,000	09/21/2015	10/01/2035	2,051,000
038222-AM-7	APPLIED MATERIALS INC		1.F FE	3,984,440	4,000,000	3,441,437	3,987,024		365			4.350	4.374	AO	43,500	174,000	09/26/2018	04/01/2047	4,087,000
03837A-AB-6	APTIV SWISS HOLDINGS LTD		2.B FE	2,993,040	3,000,000	3,032,157	2,993,760		556			5.150	5.180	MS	46,350	154,500	09/09/2024	09/13/2034	3,077,250
03842*-CD-6	AQUA PENNSYLVANIA, INC.		1.F	3,000,000	3,000,000	2,896,065	3,000,000					5.480	5.480	FA	68,500	164,400	08/24/2023	08/01/2053	3,082,200
03938L-BG-8	ARCELORMITTAL SA		2.B FE	3,994,360	4,000,000	4,299,999	3,995,027		440			6.000	6.019	JD	9,333	240,000	06/10/2024	06/17/2034	4,120,000
03938L-BH-6	ARCELORMITTAL SA		2.B FE	9,915,798	9,950,000	10,483,655	9,917,175		758			6.350	6.375	JD	24,571	631,825	11/01/2024	06/17/2054	10,265,913
039482-AB-0	ARCHER-DANIELS-MIDLAND CO		1.F FE	3,183,060	3,000,000	2,897,885	3,080,527		(18,956)			3.250	2.538	MS	25,458	97,500	04/03/2020	03/27/2030	3,048,750
040555-CT-9	ARIZONA PUBLIC SERVICE CO		2.A FE	2,030,580	2,000,000	1,670,655	2,024,710		(808)			4.350	4.256	MN	11,117	87,000	03/16/2017	11/15/2045	2,043,500
04273W-AE-1	ARROW ELECTRONICS INC		2.C FE	2,056,520	2,000,000	2,086,333	2,050,188		(4,846)			5.875	5.485	AO	26,438	117,500	08/26/2024	04/10/2034	2,058,750
04317@-AV-0	ARTHUR J GALLAGHER & CO		2.A FE	500,000	500,000	494,173	500,000					4.090	4.090	JD	227	20,450	06/27/2017	06/27/2027	510,225
04317@-AW-8	ARTHUR J GALLAGHER & CO		2.A FE	500,000	500,000	493,821	500,000					4.090	4.090	FA	8,464	20,450	08/02/2017	08/02/2027	510,225
04318@-AE-7	ARTISAN PARTNERS ASSET MANAGEMENT INC		1.G PL	2,000,000	2,000,000	2,000,685	2,000,000					4.530	4.529	FA	33,975	90,600	08/16/2019	08/16/2027	2,045,300
04318@-AF-4	ARTISAN PARTNERS HOLDINGS LP		1.G PL	2,000,000	2,000,000	1,788,933	2,000,000					3.100	3.100	FA	23,250	62,000	08/16/2022	08/16/2032	2,031,000
04433L-AA-0	ASHLAND INC		3.B FE	1,000,000	1,000,000	914,702	1,000,000					3.375	3.375	MS	11,250	33,750	08/03/2021	09/01/2031	1,016,875
04471@-AE-0	ASHLEY HOLDINGS FL INC		2.B YE	2,000,000	2,000,000	1,709,659	2,000,000					3.280	3.280	JAJO	12,938	65,600	07/20/2021	07/20/2036	2,016,400
045054-AP-8	ASHTEAD CAPITAL INC		2.C FE	3,966,683	4,750,000	4,236,903	4,203,567		78,255			2.450	4.722	FA	44,934	121,125	10/11/2022	08/12/2031	4,808,188
045054-AS-2	ASHTEAD CAPITAL INC		2.C FE	3,984,440	4,000,000	4,193,628	3,987,551		1,139			5.800	5.848	AO	48,978	232,000	01/25/2024	04/15/2034	4,116,000
04621X-AN-8	ASSURANT INC		2.B FE	1,996,840	2,000,000	1,770,853	1,998,111		285			2.650	2.667	JJ	24,439	53,000	06/10/2021	01/15/2032	2,026,500
046353-AM-0	ASTRAZENECA PLC		1.E FE	1,479,030	1,500,000	1,321,208	1,483,376		511			4.375	4.460	MN	8,203	65,625	11/10/2015	11/16/2045	1,532,813
046353-AV-0	ASTRAZENECA PLC		1.E FE	923,310	1,000,000	991,619	994,731		19,502			0.700	2.704	AO	1,614	7,000	03/10/2022	04/08/2026	1,003,500
049560-AR-6	ATMOS ENERGY CORP		1.G FE	3,039,900	3,000,000	2,851,117	3,019,505		(5,339)			2.625	2.428	MS	23,188	78,750	01/11/2022	09/15/2029	3,039,375
053332-BA-9	AUTOZONE INC		2.B FE	1,993,920	2,000,000	1,752,358	1,996,923		580			1.650	1.682	JJ	15,217	33,000	08/04/2020	01/15/2031	2,016,500
053611-AK-5	AVERY DENNISON CORP		2.B FE	2,151,940	2,000,000	1,866,088	2,070,730		(16,591)			2.650	1.748	AO	8,981	53,000	12/03/2020	04/30/2030	2,026,500
053611-AN-9	AVERY DENNISON CORP		2.B FE	1,991,140	2,000,000	2,119,177	1,993,134		749			5.750	5.809	MS	33,861	115,000	03/06/2023	03/15/2033	2,057,500
05379B-D#-1	AVISTA FIRST MORTGAGE BONDS		1.G	2,000,000	2,000,000	1,263,407	2,000,000					3.070	3.070	MS	15,521	61,400	09/30/2020	09/30/2050	2,030,700
05379B-E@-2	AVISTA CORP - ABS		1.G	5,000,000	5,000,000	4,879,657	5,000,000					5.660	5.660	AO	70,750	283,000	03/29/2023	04/01/2053	5,141,500
054561-AN-5	EQUITABLE HOLDINGS INC		2.A FE	770,000	770,000	773,625	770,000					4.572	4.571	FA	13,299	35,204	04/02/2019	02/15/2029	787,602
05523R-AF-4	BAE SYSTEMS PLC		1.G FE	1,984,640	2,000,000	1,773,997	1,992,047		1,461			1.900	1.982	FA	14,356	38,000	09/08/2020	02/15/2031	2,019,000
05682*-AC-8	BAIN CAPITAL HOLDINGS LP		1.D PL	2,000,000	2,000,000	1,627,140	2,000,000					2.840	2.840	AO	11,991	56,800	02/09/2021	04/15/2036	2,028,400
057224-AZ-0	BAKER HUGHES HOLDINGS LLC		1.G FE	1,488,210	1,500,000	1,458,632	1,490,920		404			5.125	5.184	MS	22,635	76,875	11/01/2018	09/15/2040	1,538,438
05723K-AF-7	BAKER HUGHES HOLDINGS LLC		1.G FE	8,939,003	10,575,000	8,454,353	8,984,105		18,526			4.080	5.233	JD	19,176	331,500	11/05/2025	12/15/2047	10,790,730
058498-AX-4	BALL CORP		3.A FE	1,000,000	1,000,000	920,314	1,000,000					3.125	3.125	MS	9,201	31,250	09/09/2021	09/15/2031	1,015,625
059165-EP-1	BALTIMORE GAS AND ELECTRIC CO		1.G FE	1,952,340	2,000,000	1,684,205	1,955,181		844			4.550	4.699	JD	7,583	91,000	06/30/2022	06/01/2052	2,045,500
06051G-HG-7	BANK OF AMERICA CORP		1.E FE	974,560	1,000,000	998,374	991,152		2,582			3.970	4.274	MS	12,792	39,700	09/19/2018	03/05/2029	1,009,925
06051G-JA-8	BANK OF AMERICA CORP		1.G FE	3,928,444	5,200,000	4,166,445	3,991,020		20,637			4.083	5.860	MS	59,566	212,316	10/11/2022	03/20/2051	5,253,079
06051G-JE-0	BANK OF AMERICA CORP		1.G FE	8,392,080	12,000,000	8,847,945	8,820,555		138,161			2.676	5.269	JD	10,704	321,120	09/15/2022	06/19/2041	12,255,407
06051G-MQ-9	BANK OF AMERICA CORP		1.G FE	991,962	950,000	989,898	991,174		(788)			5.744	5.142	FA	21,069		10/03/2025	02/12/2036	977,284
06406R-AB-3	BANK OF NEW YORK MELLON CORP		1.F FE	2,350,000	2,350,000	2,338,879	2,350,000					3.442	3.442	FA	32,355	80,887	01/31/2017	02/07/2028	2,370,222
06406R-BM-8	BANK OF NEW YORK MELLON CORP		1.F FE	3,000,000	3,000,000	3,239,031	3,000,000					5.834	5.835	AO	32,087	175,020	10/18/2022	10/25/2033	3,043,755

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
071813-CS-6	BAXTER INTERNATIONAL INC		2.C FE	1,999,920	2,000,000	1,742,827	2,000,023		(4)			2.539	2.539	FA	21,158	50,780	11/16/2021	02/01/2032	2,025,390
07274N-BF-9	BAYER US FINANCE II LLC		2.B FE	2,951,500	3,650,000	2,954,952	2,956,538		5,038			4.400	6.129	JJ	74,054		10/03/2025	07/15/2044	3,730,300
07274N-BG-7	BAYER US FINANCE II LLC		2.B FE	2,877,963	3,838,000	2,862,875	2,879,671		1,709			3.950	6.184	AO	32,005		12/02/2025	04/15/2045	3,913,801
073096-A#-6	BAYPORT POLYMERS LLC		1.D PL	2,000,000	2,000,000	2,098,728	2,000,000					5.050	5.050	FA	38,156	101,000	02/15/2023	02/15/2033	2,050,500
073096-A*-0	BAYPORT POLYMERS LLC		1.D PL	2,000,000	2,000,000	2,031,577	2,000,000					4.770	4.770	FA	36,040	95,400	02/15/2023	02/15/2028	2,047,700
07330M-AC-1	TRUIST BANK		1.G FE	979,940	1,000,000	1,003,098	980,480		540			4.632	6.005	MS	13,381	46,320	02/24/2025	09/17/2029	1,027,050
073952-AB-9	BEACON FUNDING TRUST		2.B FE	6,011,940	6,000,000	6,091,355	6,011,074		(452)			6.266	6.252	FA	142,029	292,413	11/01/2024	08/15/2054	6,187,980
081437-AT-2	AMCOR FLEXIBLES NORTH AMERICA INC		2.B FE	2,000,000	2,000,000	1,854,145	2,000,000					2.630	2.630	JD	1,753	52,600	06/12/2020	06/19/2030	2,026,300
084423-AU-6	W R BERKLEY CORP		2.A FE	1,523,821	1,300,000	993,309	1,496,513		(5,495)			4.000	3.099	MN	6,644	52,000	09/01/2020	05/12/2050	1,326,000
084423-AV-4	W R BERKLEY CORP		2.A FE	1,991,760	2,000,000	1,401,176	1,992,370		173			3.550	3.573	MS	17,947	71,000	03/09/2021	03/30/2052	2,035,500
08576P-AH-4	BERRY GLOBAL INC		2.B FE	999,660	1,000,000	998,998	999,997		66			1.570	1.577	JJ	7,239	15,700	12/15/2020	01/15/2026	1,007,850
08576P-AQ-4	BERRY GLOBAL INC		2.B FE	13,578,127	13,477,000	14,040,989	13,568,235		(8,753)			5.650	5.540	JJ	351,113	795,143	09/11/2024	01/15/2034	13,857,725
090572-AQ-1	BIO RAD LABORATORIES INC		2.B FE	1,877,440	2,000,000	1,890,640	1,917,193		11,355			3.700	4.472	MS	21,789	74,000	04/18/2022	03/15/2032	2,037,000
09261B-AG-5	BLACKSTONE HOLDINGS FINANCE CO LLC		1.E FE	2,992,560	3,000,000	2,661,702	2,995,189		702			2.550	2.578	MS	19,338	76,500	01/03/2022	03/30/2032	3,038,250
093662-AJ-3	BLOCK FINANCIAL LLC		2.C FE	995,370	1,000,000	953,922	998,241		662			2.500	2.572	JJ	11,528	25,000	06/22/2021	07/15/2028	1,012,500
096630-AG-3	BOARDWALK PIPELINES LP		2.B FE	2,997,390	3,000,000	3,036,465	2,999,072		251			4.800	4.810	MN	23,200	144,000	04/30/2019	05/03/2029	3,072,000
097023-CK-9	BOEING CO		2.C FE	1,474,440	1,500,000	1,120,784	1,477,885		565			3.900	3.998	MN	9,750	58,500	04/30/2019	05/01/2049	1,529,250
099724-AQ-9	BORGWARNER INC		2.A FE	2,984,010	3,000,000	3,093,570	2,985,728		1,264			5.400	5.470	FA	61,200	161,550	08/07/2024	08/15/2034	3,081,000
10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC		1.E FE	2,054,760	2,000,000	2,013,672	2,016,973		(6,091)			4.234	3.888	MN	12,937	84,680	02/06/2019	11/06/2028	2,042,340
10373Q-AZ-3	BP CAPITAL MARKETS AMERICA INC		1.E FE	1,999,999	2,000,000	1,993,488	2,000,090		(9)			3.588	3.587	AO	15,349	71,760	12/14/2018	04/14/2027	2,035,880
110122-CQ-9	BRISTOL-MYERS SQUIBB CO		1.F FE	996,749	1,000,000	907,803	997,483		137			4.125	4.150	JD	1,833	41,250	05/07/2019	06/15/2039	1,020,625
110122-DL-9	BRISTOL-MYERS SQUIBB CO		1.F FE	1,338,465	1,100,000	954,542	1,305,968		(6,415)			4.550	3.329	FA	18,213	50,050	11/22/2019	02/20/2048	1,125,025
11102A-AE-1	BRITISH TELECOMMUNICATIONS PLC		2.B FE	2,974,440	3,000,000	2,882,526	2,989,186		2,590			3.250	3.351	MN	14,354	97,500	11/05/2019	11/08/2029	3,048,750
11135F-CV-1	BROADCOM INC		1.G FE	9,422,980	12,000,000	9,761,820	9,706,476		92,617			3.500	5.318	FA	158,667	420,000	09/14/2022	02/15/2041	10,175,000
11271L-AK-8	BROOKFIELD FINANCE INC		1.G FE	5,272,050	5,000,000	5,429,739	5,227,728		(22,791)			6.350	5.619	JJ	155,222	317,500	12/19/2023	01/05/2034	5,158,750
11271L-AL-6	BROOKFIELD FINANCE INC		1.G FE	2,000,000	2,000,000	2,018,700	2,000,000					5.968	5.968	MS	38,792	119,360	02/26/2024	03/04/2054	2,059,680
115637-AT-7	BROWN-FORMAN CORP		1.G FE	4,147,096	4,130,000	3,715,293	4,142,003		(797)			4.000	3.969	AO	34,876	165,200	07/24/2018	04/15/2038	1,152,600
115637-AU-4	BROWN-FORMAN CORP		1.G FE	4,985,200	5,000,000	5,068,213	4,988,754		1,263			4.750	4.787	AO	50,139	237,500	03/21/2023	04/15/2033	5,118,750
120568-AZ-3	BUNGE FINANCE LTD CORP		2.A FE	3,087,150	3,000,000	2,987,772	3,020,067		(15,177)			3.750	3.219	MS	30,000	112,500	07/22/2020	09/25/2027	1,018,750
12527G-AE-3	CF INDUSTRIES INC		2.B FE	13,134,822	14,390,000	13,478,657	13,216,652		33,978			5.375	6.119	MS	227,742	773,463	11/01/2024	03/15/2044	14,776,731
12542R-N#-3	CHS INC		2.B	2,000,000	2,000,000	2,054,207	2,000,000					6.130	6.130	JJ	53,467	125,324	07/16/2024	07/16/2039	2,058,576
12542R-N*-7	CHS INC		2.B	2,000,000	2,000,000	2,059,467	2,000,000					5.930	5.930	JJ	51,723	121,236	07/16/2024	07/16/2034	2,056,664
125523-CB-4	CIGNA GROUP		2.A FE	1,093,630	1,000,000	993,683	1,015,894		(17,129)			3.400	1.640	MS	11,333	34,000	04/23/2021	03/01/2027	1,017,000
126117-AV-2	CNA FINANCIAL CORP		2.B FE	2,232,000	2,000,000	1,980,144	2,089,060		(27,515)			3.900	2.393	MN	13,000	78,000	07/08/2020	05/01/2029	2,039,000
12636Y-AB-8	CRH AMERICA FINANCE INC		2.A FE	994,220	1,000,000	845,459	995,242		132			4.400	4.435	MN	6,356	44,000	05/02/2017	05/09/2047	1,022,000
12636Y-AC-6	CRH AMERICA FINANCE INC		2.A FE	950,060	1,000,000	996,878	986,048		5,745			3.950	4.609	AO	9,546	39,500	11/07/2018	04/04/2028	1,019,750
126408-HN-6	CSX CORP		1.G FE	2,476,700	2,500,000	2,222,561	2,479,796		477			4.750	4.809	MN	15,174	118,750	11/07/2018	11/15/2048	2,559,375
12656*-AN-2	CSL LIMITED		1.G	2,000,000	2,000,000	1,923,463	2,000,000					3.320	3.320	AO	16,047	66,400	10/04/2017	10/04/2029	2,033,200
12656*-AR-3	CSL LIMITED		1.G	3,000,000	3,000,000	2,765,302	3,000,000					2.650	2.650	MN	7,508	79,500	05/27/2020	08/27/2030	3,019,875
130789-Y@-3	CALIFORNIA WATER SERVICE GROUP		1.D	2,000,000	2,000,000	1,645,865	2,000,000					4.070	4.070	JD	4,522	81,400	06/11/2019	06/11/2049	2,040,700
133434-AA-8	CAMERON LNG LLC		1.F FE	2,082,000	2,000,000	1,848,447	2,041,774		(7,299)			2.902	2.479	JJ	26,763	58,040	02/20/2020	07/15/2031	2,029,020
133434-AD-2	CAMERON LNG LLC		1.F FE	1,057,620	1,000,000	852,160	1,042,781		(2,719)			3.701	3.282	JJ	17,066	37,010	01/23/2020	01/15/2039	1,018,505
136375-CV-2	CANADIAN NATIONAL RAILWAY CO		1.F FE	999,860	1,000,000	855,353	1,000,018					4.450	4.450	JJ	19,901	44,500	10/31/2018	01/20/2049	1,022,250
136375-DC-3	CANADIAN NATIONAL RAILWAY CO		1.F FE	1,992,120	2,000,000	1,944,569	1,994,470		722			3.850	3.898	FA	31,228	77,000	08/02/2022	08/05/2032	2,038,500
136375-DJ-8	CANADIAN NATIONAL RAILWAY CO		1.F FE	3,007,155	2,900,000	3,098,266	3,004,093		(1,518)			6.125	5.860	MN	29,604	177,625	11/06/2023	11/01/2053	2,988,813

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
13645R-AQ-7	CANADIAN PACIFIC RAILWAY CO		2.A FE	1,197,010	1,000,000	991,440	1,150,543		(6,333)			5.750	4.429	JJ	26,514	57,500	05/08/2017	01/15/2042	1,028,750
13645R-AU-8	CANADIAN PACIFIC RAILWAY CO		2.A FE	1,494,330	1,500,000	1,375,209	1,495,525		135			4.800	4.824	FA	30,000	72,000	07/29/2015	08/01/2045	1,536,000
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO		2.A FE	499,825	500,000	449,831	499,891		17			2.450	2.454	JD	987	12,250	11/17/2021	12/02/2031	506,125
13648T-AC-1	CANADIAN PACIFIC RAILWAY CO		2.A FE	1,802,040	2,000,000	1,910,811	1,876,288		28,561			2.875	4.640	MN	7,347	57,500	04/19/2023	11/15/2029	2,028,750
13648T-AF-4	CANADIAN PACIFIC RAILWAY CO		2.A FE	2,373,532	2,500,000	2,209,947	2,380,826		2,831			4.700	5.059	MN	19,583	117,500	04/19/2023	05/01/2048	2,558,750
14040H-BW-4	CAPITAL ONE FINANCIAL CORP		2.A FE	939,890	1,000,000	995,920	984,365		7,004			3.800	4.597	JJ	15,939	38,000	09/19/2018	01/31/2028	1,019,000
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP		2.A FE	2,000,000	2,000,000	1,792,331	2,000,000					2.618	2.618	MN	8,581	52,360	10/28/2021	11/02/2032	2,006,575
14040H-CY-9	CAPITAL ONE FINANCIAL CORP		2.A FE	1,000,000	1,000,000	1,046,628	1,000,000					5.817	5.817	FA	24,238	58,170	01/25/2023	02/01/2034	1,029,085
14040H-DF-9	CAPITAL ONE FINANCIAL CORP		2.A FE	2,000,000	2,000,000	2,128,980	2,000,000					6.051	6.051	FA	50,425	121,020	01/29/2024	02/01/2035	2,060,510
14040H-DH-5	CAPITAL ONE FINANCIAL CORP		2.A FE	5,000,000	5,000,000	5,262,531	5,000,000					5.884	5.884	JJ	126,669	294,200	07/24/2024	07/26/2035	5,147,100
14040H-DJ-1	CAPITAL ONE FINANCIAL CORP		2.B FE	1,000,000	1,000,000	1,043,883	1,000,000					6.183	6.183	JJ	25,934	30,915	01/28/2025	01/30/2036	1,030,915
14149Y-BB-3	CARDINAL HEALTH INC		2.B FE	1,968,600	2,000,000	1,721,363	1,975,779		793			4.500	4.597	MN	11,500	90,000	11/07/2014	11/15/2044	2,045,000
141781-BR-4	CARGILL INC		1.F FE	1,977,300	2,000,000	1,338,413	1,979,549		517			3.125	3.184	MN	6,250	62,500	05/21/2021	05/25/2051	2,031,250
149123-BN-0	CATERPILLAR INC		1.F FE	1,201,580	1,000,000	1,110,117	1,139,211		(10,092)			6.050	4.396	FA	22,856	60,500	12/14/2018	08/15/2036	1,030,250
149123-CB-5	CATERPILLAR INC		1.F FE	2,757,420	3,000,000	2,519,619	2,806,672		7,793			3.803	4.352	FA	43,101	114,090	11/07/2018	08/15/2042	3,057,045
14913R-2Q-9	CATERPILLAR FINANCIAL SERVICES CORP		1.F FE	951,900	1,000,000	981,960	992,299		10,820			1.150	2.268	MS	3,418	11,500	02/23/2022	09/14/2026	1,005,750
15089Q-AP-9	CELANESE US HOLDINGS LLC		3.B FE	8,391,285	8,500,000	8,863,214	8,421,042		9,403			6.879	6.556	JJ	269,619	552,840	09/14/2022	07/15/2032	8,771,108
15135B-AV-3	CENTENE CORP		2.C FE	2,000,000	2,000,000	1,840,469	2,000,000					3.375	3.375	FA	25,500	67,500	02/05/2020	02/15/2030	2,033,750
161175-BA-1	CHARTER COMMUNICATIONS OPERATING LLC		2.C FE	4,474,700	5,000,000	4,700,831	4,497,274		10,867			6.484	7.464	AO	61,238	324,200	11/08/2023	10/23/2045	5,162,100
166754-AP-6	CHEVRON PHILLIPS CHEMICAL COMPANY LLC		2.A FE	598,428	600,000	596,809	599,836		174			3.400	3.431	JD	1,700	20,400	11/17/2016	12/01/2026	610,200
16829@-AG-8	CHICK-FIL-A		2.A PL	3,000,000	3,000,000	2,696,942	3,000,000					2.090	2.090	AO	10,798	62,700	10/29/2020	10/29/2030	3,031,350
16876A-AC-8	CHILDRENS HOSPITAL MEDICAL CENTER		1.C FE	245,710	395,000	245,119	247,835		2,125			2.820	5.619	MN	1,423	11,139	03/19/2025	11/15/2050	400,570
17252M-AQ-3	CINTAS CORPORATION NO 2		1.G FE	2,998,290	3,000,000	2,935,400	2,998,835		159			4.000	4.007	MN	20,000	120,000	04/26/2022	05/01/2032	3,060,000
172967-JU-6	CITIGROUP INC		1.G FE	1,855,193	1,503,000	1,353,018	1,806,917		(10,963)			4.650	3.246	JJ	29,315	69,890	04/23/2021	07/30/2045	1,537,945
172967-ME-8	CITIGROUP INC		1.G FE	1,000,000	1,000,000	991,500	1,000,000					3.980	3.980	MS	11,166	39,800	03/13/2019	03/20/2030	1,009,950
172967-NN-7	CITIGROUP INC		1.G FE	2,785,020	3,000,000	2,860,436	2,817,800		24,541			3.785	4.933	MS	32,803	113,550	08/28/2024	03/17/2033	3,056,775
172967-PG-0	CITIGROUP INC		2.B FE	2,000,000	2,000,000	2,078,419	2,000,000					5.827	5.827	FA	44,674	116,540	02/06/2024	02/13/2035	2,058,270
172967-PN-5	CITIGROUP INC		2.B FE	2,000,000	2,000,000	2,051,251	2,000,000					5.592	5.595	MN	13,048	111,840	11/12/2024	11/19/2034	2,055,920
174610-AW-5	CITIZENS FINANCIAL GROUP INC		2.B FE	3,393,811	3,863,000	3,336,554	3,513,403		40,846			2.638	4.116	MS	25,760	101,906	11/15/2022	09/30/2032	1,887,573
174610-BE-4	CITIZENS FINANCIAL GROUP INC		2.B FE	1,943,120	2,000,000	2,030,083	1,950,092		6,219			5.641	6.119	MN	12,536	112,820	11/15/2024	05/21/2037	2,056,410
17858P-AB-7	CITY OF HOPE		1.G FE	172,474	200,000	164,019	172,592		118			4.378	5.438	FA	3,308		10/27/2025	08/15/2048	204,378
191216-CW-8	COCA-COLA CO		1.E FE	5,918,100	6,000,000	4,461,101	5,933,259		3,775			2.500	2.593	JD	12,500	150,000	11/01/2021	06/01/2040	6,075,000
191216-CX-6	COCA-COLA CO		1.E FE	3,983,634	4,100,000	2,541,335	3,995,169		2,982			2.600	2.744	JD	8,883	106,600	12/27/2021	06/01/2050	4,153,300
195869-AQ-5	COLONIAL PIPELINE CO		2.C FE	2,095,807	2,550,000	1,964,307	2,106,887		9,883			4.250	5.628	AO	22,879	108,375	11/25/2024	04/15/2048	2,604,188
20030N-BS-9	COMCAST CORP		1.G FE	1,086,740	1,000,000	999,658	1,000,000		(17,319)			3.150	1.237	MS	10,500	31,500	03/24/2021	03/01/2026	1,015,750
20030N-CJ-8	COMCAST CORP		1.G FE	995,150	1,000,000	871,048	996,677		209			3.900	3.935	MS	13,000	39,000	02/01/2018	03/01/2038	1,019,500
20030N-DM-0	COMCAST CORP		1.G FE	853,190	1,000,000	891,381	870,734		17,544			1.950	4.875	JJ	8,992	9,750	03/17/2025	01/15/2031	1,009,750
202795-JH-4	COMMONWEALTH EDISON CO		1.F FE	1,062,550	1,000,000	993,871	1,002,632		(12,879)			2.550	1.248	JD	1,133	25,500	03/24/2021	06/15/2026	1,012,750
20602D-AA-9	CONCENTRIX CORP		2.C FE	999,040	1,000,000	1,009,706	999,797		328			6.650	6.686	FA	27,524	66,500	07/19/2023	08/02/2026	1,033,250
20602D-AB-7	CONCENTRIX CORP		2.C FE	1,999,580	2,000,000	2,062,812	1,999,766		81			6.600	6.605	FA	54,633	132,000	07/19/2023	08/02/2028	2,066,000
207597-EL-5	CONNECTICUT LIGHT AND POWER CO		1.F FE	1,026,520	1,000,000	799,851	1,022,593		(655)			4.000	3.846	AO	10,000	40,000	03/25/2019	04/01/2048	1,020,000
20825C-AF-1	CONOCOPHILLIPS		1.F FE	603,285	500,000	542,675	553,404		(6,705)			5.900	4.082	AO	6,228	29,500	05/05/2017	10/15/2032	514,750
20826F-AF-3	CONOCOPHILLIPS CO		1.F FE	3,462,030	3,513,000	3,340,387	3,480,983		2,910			4.150	4.274	MN	18,629	145,790	09/19/2018	11/15/2034	3,585,895
209111-FC-2	CONSOLIDATED EDISON COMPANY OF NEW YORK INC		1.G FE	2,312,490	3,000,000	2,466,588	2,355,896		21,104			3.950	5.966	MS	39,500	118,500	11/20/2023	03/01/2043	3,059,250
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK INC		1.G FE	3,989,240	4,000,000	3,988,706	3,989,248		8			5.750	5.769	MN	26,833		11/17/2025	11/15/2055	4,115,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
21036P-AY-4	CONSTELLATION BRANDS INC		2.B FE	2,099,900	2,200,000	2,180,093	2,174,206		11,395			3.600	4.183	FA	29,920	79,200	08/02/2018	02/15/2028	2,239,600
210518-DU-7	CONSUMERS ENERGY CO		1.E FE	4,972,550	5,000,000	5,014,829	4,979,625		2,266			4.625	4.691	MN	29,549	231,250	02/13/2023	05/15/2033	5,115,625
224044-CL-9	COX COMMUNICATIONS INC		2.B FE	1,993,780	2,000,000	1,750,304	1,996,932		613			1.800	1.834	AO	9,000	36,000	09/10/2020	10/01/2030	2,018,000
225401-AC-2	UBS GROUP AG		1.F FE	1,000,000	1,000,000	1,001,539	1,000,000					4.282	4.282	JJ	20,458	42,820	01/04/2017	01/09/2028	1,021,410
22822V-AY-7	CROWN CASTLE INC		2.B FE	1,994,860	2,000,000	1,787,916	1,997,015		496			2.500	2.529	JJ	23,056	50,000	06/15/2021	07/15/2031	2,025,000
22822V-BG-5	CROWN CASTLE INC		2.B FE	2,466,600	2,500,000	2,525,458	2,469,847		2,869			5.200	5.376	MS	43,333	136,861	11/25/2024	09/01/2034	2,565,000
231021-AT-3	CUMMINS INC		1.F FE	2,988,900	3,000,000	2,681,081	2,994,636		1,101			1.500	1.540	MS	15,000	45,000	08/17/2020	09/01/2030	3,022,500
232806-A#-6	CYPRESS SEMICONDUCTOR CORP		2.A FE	2,000,000	2,000,000	1,841,310	2,000,000					3.100	3.100	JD	2,583	62,000	06/16/2021	06/16/2031	2,031,000
23357*-AS-0	DTE GAS COMPANY		1.F	1,000,000	1,000,000	605,691	1,000,000					2.850	2.850	JD	2,375	28,500	11/16/2021	12/01/2051	1,014,250
23357*-AY-7	DTE GAS COMPANY		1.F	4,000,000	4,000,000	3,876,980	4,000,000					5.430	5.429	MN	36,200	222,630	10/22/2024	11/01/2054	4,108,600
244199-BF-1	DEERE & CO		1.F FE	3,728,802	4,200,000	3,612,557	3,774,534		16,698			3.900	4.798	JD	10,010	163,800	02/22/2023	06/09/2042	4,281,900
247109-G@-4	DELMARVA POWER & LIGHT COMPANY		1.F YE	7,000,000	7,000,000	6,733,435	7,000,000					5.570	5.570	MS	114,804	389,900	03/15/2023	03/15/2053	7,194,950
24715@-BF-0	DELOITTE LLP		1.F	8,000,000	8,000,000	8,398,653	8,000,000					5.690	5.690	JJ	190,931	227,600	01/30/2025	01/30/2037	8,227,600
24715@-BG-8	DELOITTE LLP		1.F	15,000,000	15,000,000	15,741,254	15,000,000					5.790	5.790	JJ	364,288	434,250	01/30/2025	01/30/2040	15,434,250
24715@-BH-6	DELOITTE LLP		1.F	10,000,000	10,000,000	10,554,247	10,000,000					5.970	5.970	JJ	250,408	298,500	01/30/2025	01/30/2045	10,298,500
24906P-AA-7	DENTSPLY SIRONA INC		2.C FE	1,995,760	2,000,000	1,847,594	1,997,964		422			3.250	3.275	JD	5,417	65,000	05/20/2020	06/01/2030	2,032,500
25179M-AU-7	DEVON ENERGY CORP		2.B FE	5,467,560	6,000,000	5,219,800	5,486,365		14,089			5.000	5.736	JD	13,333	300,000	09/10/2024	06/15/2045	6,150,000
25179M-BH-5	DEVON ENERGY CORP		2.B FE	120,223	130,000	119,457	120,254		32			5.750	6.319	MS	2,201		10/09/2025	09/15/2054	133,738
25466A-AP-6	CAPITAL ONE NA		2.A FE	998,500	1,000,000	1,015,094	999,551		153			4.650	4.668	MS	13,950	46,500	09/10/2018	09/13/2028	1,023,250
25466A-AR-2	CAPITAL ONE NA		2.A FE	1,995,820	2,000,000	1,884,925	1,998,150		421			2.700	2.724	FA	21,750	54,000	02/03/2020	02/06/2030	2,027,000
254687-DK-9	WALT DISNEY CO		1.F FE	499,287	500,000	498,206	499,904		106			3.375	3.398	MN	2,156	16,875	11/26/2019	11/15/2026	508,438
254687-EX-0	WALT DISNEY CO		1.F FE	1,387,376	1,600,000	1,508,226	1,398,235		5,192			4.950	6.051	AO	16,720	79,200	11/06/2023	10/15/2045	1,639,600
254687-FB-7	WALT DISNEY CO		1.F FE	998,967	1,000,000	902,490	999,162		23			4.750	4.756	MN	6,069	47,500	11/26/2019	11/15/2046	1,023,750
254687-FP-6	WALT DISNEY CO		1.F FE	1,997,800	2,000,000	1,998,307	1,999,574		335			3.700	3.718	MS	20,144	74,000	03/19/2020	03/23/2027	2,037,000
256746-AJ-7	DOLLAR TREE INC		2.B FE	1,994,600	2,000,000	1,804,822	1,996,634		519			2.650	2.681	JD	4,417	53,000	11/29/2021	12/01/2031	2,026,500
260543-CL-5	DOW CHEMICAL CO		2.B FE	8,162,450	10,000,000	8,026,297	8,166,530		4,080			4.625	6.305	AO	115,625		12/02/2025	10/01/2044	10,231,250
260543-CY-7	DOW CHEMICAL CO		2.B FE	999,061	1,000,000	1,014,707	999,669		104			4.800	4.812	MN	4,133	48,000	11/29/2019	11/30/2028	1,024,000
26078J-AE-0	DUPONT DE NEMOURS INC		2.A FE	606,000	606,000	607,268	606,000					5.319	5.318	MN	4,119	32,233	11/14/2018	11/15/2038	622,117
26442C-AR-5	DUKE ENERGY CAROLINAS LLC		1.F FE	1,004,263	1,250,000	989,741	1,019,308		6,201			3.875	5.385	MS	14,262	48,438	06/27/2023	03/15/2046	1,274,219
26875P-AU-5	EOG RESOURCES INC		1.G FE	2,666,475	2,500,000	2,515,434	2,575,957		(17,185)			4.375	3.561	AO	23,090	109,375	04/09/2020	04/15/2030	2,554,688
26875P-AW-1	EOG RESOURCES INC		1.G FE	4,096,975	4,100,000	4,010,027	4,097,135		132			5.650	5.655	JD	19,304	238,085	11/22/2024	12/01/2054	1,028,250
26875P-BA-8	EOG RESOURCES INC		1.G FE	1,548,300	1,500,000	1,527,568	1,548,331		31			5.950	5.721	JJ	44,625		12/05/2025	07/15/2055	1,544,625
26884T-AE-2	ERAC USA FINANCE LLC		1.G FE	1,202,564	1,100,000	1,114,135	1,179,969		(3,154)			5.625	4.966	MS	18,219	61,875	05/09/2017	03/15/2042	1,130,938
26884T-AZ-5	ERAC USA FINANCE LLC		1.G FE	4,995,550	5,000,000	5,132,363	4,997,097		253			5.200	5.208	AO	44,056	260,000	02/05/2024	10/30/2034	5,130,000
26969P-AB-4	EAGLE MATERIALS INC		2.B FE	2,783,800	3,000,000	2,724,333	2,849,441		23,015			2.500	3.472	JJ	37,500	75,000	02/10/2023	07/01/2031	3,037,500
27409L-AC-7	EAST OHIO GAS CO		1.G FE	2,990,820	3,000,000	2,715,954	2,995,681		918			2.000	2.034	JD	2,667	60,000	06/02/2020	06/15/2030	3,030,000
27409L-B*-3	THE EAST OHIO GAS COMPANY		1.G	4,000,000	4,000,000	4,279,614	4,000,000					6.320	6.320	JD	11,236	128,507	06/12/2025	06/15/2055	4,126,400
277432-AL-4	EASTMAN CHEMICAL CO		2.B FE	4,781,170	5,650,000	4,999,186	4,841,947		26,888			4.800	6.183	MS	90,400	271,200	11/17/2023	09/01/2042	5,785,600
277432-AY-6	EASTMAN CHEMICAL CO		2.B FE	2,994,330	3,000,000	3,095,082	2,995,163		457			5.625	5.650	FA	61,406	168,750	02/15/2024	02/20/2034	3,084,375
278265-AE-3	MORGAN STANLEY		1.G FE	1,992,640	2,000,000	1,990,587	1,998,942		807			3.500	3.543	AO	16,528	70,000	04/03/2017	04/06/2027	2,035,000
278865-BE-9	ECOLAB INC		1.G FE	3,462,570	3,000,000	3,076,011	3,205,488		(47,985)			4.800	2.962	MS	38,800	144,000	04/03/2020	03/24/2030	3,072,000
283677-G*-7	EL PASO ELECTRIC COMPANY		2.B	3,000,000	3,000,000	3,052,057	3,000,000					6.020	6.019	AO	38,127	180,600	02/15/2024	02/15/2054	3,060,200
28370T-AF-6	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	4,071,636	3,600,000	3,177,891	3,992,016		(17,057)			4.700	3.799	MN	28,200	169,200	12/16/2020	11/01/2042	3,684,600
286857-G@-0	ELIZABETHTOWN GAS CO		1.F FE	2,000,000	2,000,000	2,027,222	2,000,000					5.310	5.310	JD	8,850	106,200	05/18/2023	06/01/2035	2,053,100
29248H-AB-9	EMPOWER FINANCE 2020 LP		1.F FE	2,000,000	2,000,000	1,780,070	2,000,000					1.776	1.776	MS	10,261	35,520	09/14/2020	03/17/2031	2,017,760

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
29248H-AC-7	EMPOWER FINANCE 2020 LP		1.F FE	8,329,680	8,000,000	5,157,359	8,291,373		(7,788)			3.075	2.871	MS	71,067	246,000	10/05/2020	09/17/2051	8,123,000
29273R-BE-8	ENERGY TRANSFER LP		2.B FE	1,497,150	1,500,000	1,466,742	1,498,431		132			4.900	4.914	MS	21,642	73,500	03/05/2015	03/15/2035	1,536,750
29273V-BF-6	ENERGY TRANSFER LP		2.B FE	993,200	1,000,000	980,168	993,225		25			6.200	6.250	AO	15,500		12/05/2025	04/01/2055	1,031,000
29278N-AE-3	ENERGY TRANSFER LP		2.B FE	2,129,740	2,000,000	1,939,553	2,113,728		(2,605)			6.000	5.549	JD	5,333	120,000	08/02/2018	06/15/2048	2,060,000
29364D-AU-4	ENTERGY ARKANSAS LLC		1.F FE	511,040	500,000	499,415	500,000		(1,455)			3.500	3.204	AO	4,375	17,500	05/09/2017	04/01/2026	508,750
29364W-AV-0	ENTERGY LOUISIANA LLC		1.F FE	1,494,240	1,500,000	1,371,404	1,495,636		135			4.950	4.974	JJ	34,238	74,250	11/18/2014	01/15/2045	1,537,125
29366W-AC-0	ENTERGY MISSISSIPPI LLC		1.F FE	1,496,130	1,500,000	1,259,665	1,497,332		300			2.550	2.575	JD	3,188	38,250	11/10/2021	12/01/2033	1,519,125
29379V-AY-9	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	1,849,780	2,000,000	1,762,694	1,877,170		4,458			4.450	4.988	FA	33,622	89,000	12/14/2018	02/15/2043	2,044,500
29379V-BC-6	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	5,831,417	6,100,000	5,719,700	5,849,960		13,066			5.100	5.459	FA	117,527	311,100	07/31/2024	02/15/2045	6,255,550
29379V-BQ-5	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	301,549	275,000	225,800	298,492		(702)			4.250	3.674	FA	4,415	11,688	04/23/2021	02/15/2048	280,844
29379V-CH-4	ENTERPRISE PRODUCTS OPERATING LLC		1.G FE	6,861,400	7,000,000	6,783,750	6,862,009		609			5.550	5.689	FA	145,688		11/05/2025	02/16/2055	7,194,250
30036F-AB-7	EVERGY KANSAS CENTRAL INC		1.F FE	3,859,166	3,800,000	3,760,294	3,858,151		(929)			5.700	5.589	MS	63,777	216,600	07/17/2024	03/15/2053	3,908,300
30040W-AH-1	EVERSOURCE ENERGY		2.B FE	3,881,385	3,700,000	2,624,435	3,863,756		(4,617)			3.450	3.181	JJ	58,861	127,650	12/27/2021	01/15/2050	3,763,825
30040W-AK-4	EVERSOURCE ENERGY		2.B FE	1,999,440	2,000,000	1,765,301	1,999,730		56			1.650	1.653	FA	12,467	33,000	08/11/2020	08/15/2030	2,016,500
30231G-BF-8	EXXON MOBIL CORP		1.D FE	2,476,825	2,200,000	2,017,838	2,413,001		(12,069)			4.227	3.341	MS	26,348	92,994	04/14/2020	03/19/2040	2,246,497
30231G-BM-3	EXXON MOBIL CORP		1.D FE	814,433	750,000	537,835	807,064		(1,530)			3.452	3.014	AO	5,466	25,890	11/13/2020	04/15/2051	762,945
31428X-DJ-2	FEDEX CORP		2.B FE	1,053,630	1,000,000	1,004,141	1,032,682		(3,229)			4.900	4.412	JJ	22,594	51,500	09/19/2018	01/15/2034	1,024,500
31428X-DS-2	FEDEX CORP		2.B FE	1,012,100	1,000,000	840,913	1,009,991		(267)			4.550	4.473	AO	11,375	48,000	05/10/2017	04/01/2046	1,022,750
31428X-DW-3	FEDEX CORP		2.B FE	2,408,150	2,500,000	2,303,378	2,413,462		2,044			5.250	5.509	MN	16,771	137,500	12/06/2022	05/15/2050	2,565,625
314890-AB-0	FERGUSON FINANCE PLC		2.A FE	1,991,040	2,000,000	1,908,698	1,995,679		894			3.250	3.303	JD	5,236	65,000	05/28/2020	06/02/2030	2,032,500
314890-AD-6	FERGUSON FINANCE PLC		2.A FE	949,780	1,000,000	995,787	963,248		4,792			4.650	5.345	AO	9,171	46,500	01/23/2023	04/20/2032	1,023,250
31620M-BY-1	FIDELITY NATIONAL INFORMATION SERVICES INC		2.B FE	1,998,760	2,000,000	2,043,047	1,999,126		110			5.100	5.108	JJ	47,033	102,000	07/06/2022	07/15/2032	2,051,000
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC		2.B FE	9,650,209	13,300,000	8,405,251	9,756,194		50,909			3.200	4.911	MS	122,951	438,900	11/08/2023	09/17/2051	13,512,800
316773-DF-4	FIFTH THIRD BANCORP		2.A FE	2,000,000	2,000,000	1,955,111	2,000,000					4.337	4.337	AO	15,902	86,740	04/20/2022	04/25/2033	2,043,370
31959X-AF-0	FIRST CITIZENS BANCSHARES INC (DELAWARE)		2.C FE	11,482,158	11,300,000	11,524,508	11,479,200		(2,958)			6.254	6.023	MS	213,974		11/05/2025	03/12/2040	11,653,351
320844-PD-9	HUNTINGTON NATIONAL BANK		2.A FE	1,500,000	1,500,000	1,497,887	1,500,000					4.270	4.269	MN	6,405	64,050	11/18/2014	11/25/2026	1,532,025
320867-AC-8	OLD NATIONAL BANCORP		2.A FE	990,700	1,000,000	1,006,631	999,127		1,123			5.875	5.998	MS	15,014	58,750	09/22/2016	09/29/2026	1,029,375
337738-AV-0	FISERV INC		2.B FE	7,448,858	9,400,000	7,375,371	7,454,290		5,432			4.400	6.064	JJ	206,800		11/24/2025	07/01/2049	9,606,800
33938X-AE-5	FLEX LTD		2.C FE	2,972,190	3,000,000	3,096,714	2,988,000		5,364			6.000	6.212	JJ	83,000	180,000	11/30/2022	01/15/2028	3,090,000
340711-BA-7	FLORIDA GAS TRANSMISSION COMPANY LLC		2.B FE	1,998,400	2,000,000	1,772,829	1,999,037		155			2.300	2.309	AO	11,500	46,000	09/15/2021	10/01/2031	2,023,000
343498-AB-7	FLOWERS FOODS INC		2.C FE	1,631,828	1,600,000	1,591,685	1,602,649		(5,383)			3.500	3.155	AO	14,000	56,000	12/04/2019	10/01/2026	1,628,000
361448-AX-1	GATX CORP		2.B FE	2,104,474	2,315,000	1,935,294	2,122,218		5,361			4.500	5.172	MS	26,333	104,175	06/30/2022	03/30/2045	2,367,088
361448-BC-6	GATX CORP		2.B FE	400,000	400,000	403,447	400,000					4.550	4.549	MN	2,730	18,200	05/03/2018	11/07/2028	409,100
361448-BM-4	GATX CORP		2.B FE	4,983,750	5,000,000	5,316,678	4,986,582		1,229			6.050	6.092	MS	89,069	302,500	09/06/2023	03/15/2034	5,151,250
36262G-AD-3	GXO LOGISTICS INC		2.C FE	425,745	500,000	449,758	437,808		9,449			2.650	5.269	JJ	6,110	13,250	09/18/2024	07/15/2031	506,625
36262G-AG-6	GXO LOGISTICS INC		2.C FE	1,595,760	1,500,000	1,620,382	1,585,511		(8,130)			6.500	5.615	MN	14,896	97,500	09/18/2024	05/06/2034	1,548,750
366651-AE-7	GARTNER INC		2.C FE	912,690	1,000,000	948,303	922,500		9,810			3.750	5.634	AO	9,375	18,750	04/17/2025	10/01/2030	1,018,750
366651-AK-3	GARTNER INC		2.C FE	399,968	400,000	398,927	399,968					5.600	5.601	MN	2,551		11/13/2025	11/20/2035	411,200
369550-BJ-6	GENERAL DYNAMICS CORP		1.F FE	4,867,743	5,700,000	4,807,860	4,915,620		15,738			4.250	5.261	AO	60,563	242,250	10/13/2022	04/01/2050	5,821,125
370334-CT-9	GENERAL MILLS INC		2.B FE	3,991,880	4,000,000	4,057,962	3,993,739		703			4.950	4.976	MS	50,600	198,000	03/27/2023	03/29/2033	4,099,000
37045V-AF-7	GENERAL MOTORS CO		2.B FE	2,962,321	2,900,000	2,940,675	2,960,033		(1,846)			6.250	6.058	AO	44,809	181,250	07/31/2024	10/02/2043	2,990,625
37045V-AJ-9	GENERAL MOTORS CO		2.B FE	3,074,254	3,375,000	3,031,318	3,083,245		8,146			5.200	5.961	AO	43,875	175,500	11/25/2024	04/01/2045	3,462,750
37045X-ER-3	GENERAL MOTORS FINANCIAL COMPANY INC		2.B FE	4,986,350	5,000,000	5,259,027	4,989,529		1,718			5.750	5.798	FA	114,201	287,500	02/05/2024	02/08/2031	5,143,750
375558-BG-7	GILEAD SCIENCES INC		1.G FE	1,993,300	2,000,000	1,980,633	1,996,069		316			4.600	4.625	MS	30,667	92,000	09/09/2015	09/01/2035	2,046,000
377373-AH-8	GLAXOSMITHKLINE CAPITAL PLC		1.F FE	1,978,940	2,000,000	1,962,273	1,992,170		2,123			3.375	3.498	JD	5,625	67,500	03/18/2019	06/01/2029	2,033,750

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
37940X-AH-5	GLOBAL PAYMENTS INC		2.C FE	498,495	500,000	448,111	499,061		145			2.900	2.935	MN	1,853	14,500	11/16/2021	11/15/2031	507,250
37940X-AR-3	GLOBAL PAYMENTS INC		2.C FE	4,457,736	4,650,000	4,441,918	4,464,999		2,598			5.950	6.254	FA	104,522	276,675	11/01/2024	08/15/2052	4,788,338
37959E-AA-0	GLOBE LIFE INC		2.A FE	998,220	1,000,000	904,496	999,127		178			2.150	2.170	FA	8,122	21,500	08/18/2020	08/15/2030	1,010,750
38141G-GM-0	GOLDMAN SACHS GROUP INC		2.A FE	4,958,050	5,000,000	5,474,589	4,962,949		1,435			6.250	6.327	FA	130,208	312,500	10/11/2022	02/01/2041	5,156,250
38141G-WB-6	GOLDMAN SACHS GROUP INC		2.A FE	1,994,400	2,000,000	1,998,413	1,999,303		627			3.850	3.884	JJ	33,153	77,000	01/23/2017	01/26/2027	2,038,500
38141G-WZ-3	GOLDMAN SACHS GROUP INC		2.A FE	983,130	1,000,000	1,002,081	993,947		1,684			4.223	4.424	MN	7,038	42,230	09/19/2018	05/01/2029	1,010,558
38937L-A*-2	GRAY OAK PIPELINE, LLC		2.C	4,000,000	4,000,000	4,102,556	4,000,000					6.840	6.840	MS	80,560	273,600	09/13/2023	03/15/2027	4,136,800
39121J-AH-3	GREAT RIVER ENERGY		1.G FE	2,980,019	3,008,000	2,985,049	2,991,028		11,009			4.478	4.984	JJ	67,349	67,349	04/16/2025	07/01/2030	1,921,071
39121J-D#-4	GREAT RIVER ENERGY		1.G	2,000,000	2,000,000	2,054,064	2,000,000					5.800	5.799	AO	38,022		09/03/2025	10/15/2050	2,058,000
391382-AB-4	GREAT-WEST LIFECO FINANCE (DELAWARE) LP		1.F FE	992,180	1,000,000	810,132	993,567		183			4.150	4.196	JD	3,228	41,500	05/23/2017	06/03/2047	1,020,750
392709-A#-8	GREEN BRICK PARTNERS INC		1.E PL	1,200,000	1,200,000	1,175,834	1,200,000					3.250	3.250	FMAN	3,900	39,000	02/25/2021	02/25/2028	403,250
402740-AE-4	GULFSTREAM NATURAL GAS SYSTEM LLC		2.B FE	995,780	1,000,000	975,354	996,642		87			5.950	5.979	AO	12,561	59,500	09/21/2015	10/15/2045	1,029,750
403949-AQ-3	HF SINCLAIR CORP		2.C FE	2,480,300	2,500,000	2,500,455	2,487,532		5,558			5.000	5.256	FA	52,083	125,000	09/13/2024	02/01/2028	2,562,500
403949-AS-9	HF SINCLAIR CORP		2.C FE	523,850	500,000	521,356	523,507		(343)			6.250	5.567	JJ	14,410		10/23/2025	01/15/2035	515,625
40410K-AA-3	H.B. FULLER COMPANY		3.C FE	1,895,625	2,000,000	1,978,886	1,917,109		21,484			4.250	5.886	AO	17,944	85,000	03/21/2025	10/15/2028	2,042,500
40500#-AG-2	H-E-B, LP		1.F PL	8,000,000	8,000,000	7,954,195	8,000,000					5.590	5.590	MS	125,464	447,200	03/20/2024	03/20/2048	8,223,600
40500#-AL-1	H-E-B, LP		1.F PL	3,000,000	3,000,000	2,987,772	3,000,000					5.670	5.670	MS	47,723	170,100	03/20/2024	03/20/2052	3,085,050
40500#-AM-9	H-E-B, LP		1.F	7,000,000	7,000,000	6,962,828	7,000,000					5.690	5.690	MS	111,745	398,300	03/20/2024	03/20/2053	7,199,150
40748#-AA-7	HAMILTON LANE ADVISORS, L.L.C.		1.E PL	4,000,000	4,000,000	4,089,566	4,000,000					5.280	5.280	AO	44,587	215,307	10/08/2024	10/15/2029	4,105,600
410867-AF-2	HANOVER INSURANCE GROUP INC		2.B FE	997,670	1,000,000	1,000,202	999,923		265			4.500	4.528	AO	9,500	45,000	04/05/2016	04/15/2026	1,022,500
410867-AG-0	HANOVER INSURANCE GROUP INC		2.B FE	998,680	1,000,000	909,455	999,346		131			2.500	2.515	MS	8,333	25,000	08/19/2020	09/01/2030	1,012,500
416515-BA-1	HARTFORD INSURANCE GROUP INC		1.G FE	1,227,710	1,100,000	1,251,881	1,212,044		(5,036)			6.625	5.578	MS	18,421	72,875	09/01/2022	03/30/2040	1,136,438
416515-BE-3	HARTFORD INSURANCE GROUP INC		1.G FE	1,994,796	2,000,000	1,912,109	1,997,945		530			2.800	2.830	FA	20,533	56,000	10/11/2019	08/19/2029	2,028,000
418056-AU-1	HASBRO INC		2.C FE	6,299,086	7,682,000	6,846,781	6,375,803		35,268			5.100	6.726	MN	50,061	391,782	09/29/2023	05/15/2044	7,877,891
418056-AZ-0	HASBRO INC		2.B FE	1,993,600	2,000,000	1,966,915	1,997,250		644			3.900	3.939	MN	9,100	78,000	11/13/2019	11/19/2029	2,039,000
423452-AN-1	HELMERICH AND PAYNE INC		2.B FE	4,403,160	4,500,000	4,430,402	4,405,231		2,071			5.500	5.806	JD	20,625	123,750	10/14/2025	12/01/2034	4,623,750
42824C-AY-5	HEWLETT PACKARD ENTERPRISE CO		2.B FE	4,884,700	5,000,000	5,125,939	4,892,684		2,599			6.350	6.545	AO	67,028	317,500	11/15/2022	10/15/2045	5,158,750
42824C-BV-0	HEWLETT PACKARD ENTERPRISE CO		2.B FE	2,972,340	3,000,000	2,973,643	2,975,204		2,243			5.000	5.118	AO	31,667	157,917	09/12/2024	10/15/2034	3,075,000
43655*-AA-6	HOLT TEXAS, LTD.; TEXAS FIRST RENTALS LLC; HOLT		2.B PL	1,000,000	1,000,000	1,052,560	1,000,000					6.630	6.626	MN	8,472	66,300	11/21/2023	11/15/2028	1,033,150
43655*-AB-4	HOLT TEXAS, LTD.; TEXAS FIRST RENTALS LLC; HOLT		2.B PL	5,000,000	5,000,000	5,395,206	5,000,000					6.760	6.760	MN	43,189	338,000	11/21/2023	11/15/2030	5,169,000
43655*-AC-2	HOLT TEXAS, LTD.; TEXAS FIRST RENTALS LLC; HOLT		2.B PL	2,000,000	2,000,000	2,192,953	2,000,000					6.850	6.850	MN	17,506	137,000	11/21/2023	11/15/2033	2,068,500
437076-BS-0	HOME DEPOT INC		1.F FE	3,076,260	3,000,000	2,394,193	3,064,497		(1,996)			3.900	3.751	JD	5,200	117,000	06/03/2019	06/15/2047	3,058,500
437076-CG-5	HOME DEPOT INC		1.F FE	3,834,789	4,200,000	2,408,867	3,869,226		8,918			2.375	2.813	MS	29,371	99,750	12/27/2021	03/15/2051	4,249,875
438516-CU-8	HONEYWELL INTERNATIONAL INC		1.F FE	2,487,364	2,470,000	2,348,580	2,487,225		(142)			5.350	5.307	MS	44,048	132,145	03/22/2024	03/01/2064	2,536,073
440327-AL-8	HORACE MANN EDUCATORS CORP		2.B FE	2,995,170	3,000,000	3,213,661	2,997,179		914			7.250	7.289	MS	64,042	217,500	09/12/2023	09/15/2028	3,108,750
444859-BE-1	HUMANA INC		2.B FE	995,180	1,000,000	885,532	996,322		117			4.950	4.980	AO	12,375	49,500	09/16/2014	10/01/2044	1,024,750
444859-CB-6	HUMANA INC		2.B FE	4,561,200	4,800,000	4,515,458	4,561,728		528			5.750	6.121	AO	58,267		11/05/2025	04/15/2054	4,938,000
444859-CC-4	HUMANA INC		2.B FE	4,669,872	4,800,000	4,661,191	4,669,991		119			6.000	6.201	MN	48,000		12/15/2025	05/01/2055	4,944,000
446150-BA-1	HUNTINGTON BANCSHARES INC		2.A FE	2,027,128	2,150,000	2,175,133	2,060,370		11,321			5.023	5.815	MN	13,199	107,995	11/16/2022	05/17/2033	2,203,997
44891A-DC-8	HYUNDAI CAPITAL AMERICA		1.G FE	2,022,660	2,000,000	2,058,803	2,018,910		(3,750)			5.300	4.995	JD	2,061	106,000	03/19/2025	06/24/2029	2,053,000
450319-C@-5	ITC MIDWEST LLC		1.E	1,000,000	1,000,000	818,041	1,000,000					4.320	4.320	MN	7,200	43,200	11/01/2018	11/01/2051	1,021,600
45326Y-A*-8	DYNO NOBEL LTD		2.B	2,000,000	2,000,000	1,980,739	2,000,000					4.030	4.029	AO	13,657	80,600	10/30/2019	10/30/2028	
455434-BS-8	INDIANAPOLIS POWER & LIGHT CO		1.F FE	4,009,434	4,673,000	3,982,129	4,038,698		16,821			4.700	5.873	MS	73,210	219,631	03/22/2024	09/01/2045	4,782,816
45685E-AJ-5	VOYA FINANCIAL INC		2.A FE	4,434,650	5,000,000	4,964,041	4,480,612		15,193			5.700	6.717	JJ	131,417	285,000	10/12/2022	07/15/2043	5,142,500
457187-AC-6	INGREDION INC		2.B FE	2,153,320	2,000,000	1,882,287	2,069,996		(15,945)			2.900	2.020	JD	4,833	58,000	07/10/2020	06/01/2030	2,029,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
458140-BG-4	INTEL CORP		2.B FE	2,930,910	2,820,000	2,014,246	2,916,131		(3,555)			3.734	3.487	JD	6,727	105,299	11/16/2020	12/08/2047	2,037,340
458140-BJ-8	INTEL CORP		2.B FE	4,446,135	4,050,000	2,587,309	4,395,318		(10,748)			3.250	2.746	MN	16,819	131,625	12/27/2021	11/15/2049	4,115,813
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC		1.G FE	1,991,180	2,000,000	1,701,722	1,994,879		710			1.850	1.891	MS	10,894	37,000	08/17/2020	09/15/2032	2,018,500
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP		1.G FE	1,990,580	2,000,000	1,785,434	1,992,955		386			4.150	4.185	MN	10,606	83,000	05/08/2019	05/15/2039	2,041,500
460146-CN-1	INTERNATIONAL PAPER CO		2.B FE	4,727,900	5,000,000	4,590,911	4,745,549		6,596			5.150	5.571	MN	32,903	257,500	03/27/2023	05/15/2046	5,128,750
460146-CQ-4	INTERNATIONAL PAPER CO		2.B FE	1,259,205	1,500,000	1,229,607	1,259,811		606			4.400	5.697	FA	24,933		11/25/2025	08/15/2047	1,533,000
460146-CS-0	INTERNATIONAL PAPER CO		2.B FE	5,418,734	6,550,000	5,294,269	5,447,700		10,434			4.350	5.680	FA	107,638	121,800	12/02/2025	08/15/2048	6,692,463
465685-AH-8	ITC HOLDINGS CORP		2.B FE	1,518,645	1,500,000	1,443,983	1,513,921		(499)			5.300	5.217	JJ	39,750	79,500	06/28/2013	07/01/2043	1,500,000
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC		2.C FE	6,163,750	6,000,000	6,159,342	6,163,215		(535)			6.125	5.805	JJ	199,063		11/24/2025	07/31/2032	6,183,750
46625H-JB-7	JPMORGAN CHASE & CO		1.F FE	2,982,998	2,900,000	3,022,901	2,973,991		(2,992)			5.600	5.356	JJ	74,884	162,400	09/15/2022	07/15/2041	2,981,200
46647P-AN-6	JPMORGAN CHASE & CO		1.F FE	1,000,000	1,000,000	798,847	1,000,000					3.897	3.897	JJ	17,104	38,970	01/16/2018	01/23/2049	1,009,743
46647P-CR-5	JPMORGAN CHASE & CO		1.E FE	2,000,000	2,000,000	1,806,937	2,000,000					2.545	2.545	MN	7,494	50,900	11/01/2021	11/08/2032	2,006,150
469814-AA-5	JACOBS ENGINEERING GROUP INC		2.C FE	19,473,900	19,500,000	20,540,666	19,480,774		1,864			5.900	5.916	MS	383,500	1,150,500	03/17/2023	03/01/2033	10,809,750
47233J-BH-0	JEFFERIES FINANCIAL GROUP INC		2.B FE	2,021,634	1,800,000	1,775,305	1,910,898		(25,616)			4.150	2.543	JJ	32,785	74,700	06/23/2021	01/23/2030	1,837,350
478160-CR-3	JOHNSON & JOHNSON		1.A FE	4,738,975	4,750,000	3,348,080	4,741,459		473			2.100	2.114	MS	33,250	99,750	09/01/2020	09/01/2040	3,031,500
478375-AS-7	JOHNSON CONTROLS INTERNATIONAL PLC		2.A FE	16,938	16,000	14,692	16,761		(24)			5.125	4.745	MS	244	820	12/28/2016	09/14/2045	16,410
48121@-AL-5	JRD HOLDINGS LLC		2.B PL	1,428,571	1,428,571	1,341,071	1,428,571					2.300	2.300	MN	3,925	32,857	11/18/2020	11/18/2030	289,000
48121@-AW-1	JRD HOLDINGS LLC		2.B PL	2,000,000	2,000,000	2,007,197	2,000,000					5.700	5.700	MN	13,300	114,000	11/19/2024	11/19/2039	2,057,000
482480-AL-4	KLA CORP		1.F FE	2,998,230	3,000,000	3,043,723	2,998,835		149			4.650	4.657	JJ	64,325	139,500	06/21/2022	07/15/2032	3,069,750
488401-AC-4	KEMPER CORP		2.C FE	1,997,180	2,000,000	1,789,403	1,998,579		280			2.400	2.416	MS	12,133	48,000	09/22/2020	09/30/2030	2,024,000
49177J-AM-4	KENVUE INC		1.F FE	8,620,356	9,300,000	8,929,450	8,664,887		21,205			5.100	5.729	MS	130,433	474,300	11/09/2023	03/22/2043	9,537,150
49177J-AR-3	KENVUE INC		1.F FE	7,322,009	7,850,000	7,119,688	7,330,985		4,068			5.200	5.626	MS	112,255	408,200	11/17/2023	03/22/2063	8,054,100
49327V-2C-7	KEYBANK NA		2.B FE	6,217,382	6,453,000	6,448,019	6,274,252		21,809			4.900	5.402	FA	125,600	316,197	08/12/2024	08/08/2032	6,611,099
49338L-AF-0	KEYSIGHT TECHNOLOGIES INC		2.A FE	1,998,280	2,000,000	1,918,568	1,999,310		168			3.000	3.010	AO	10,167	60,000	10/07/2019	10/30/2029	2,030,000
494368-BW-2	KIMBERLY-CLARK CORP		1.F FE	992,820	1,000,000	787,862	994,155		172			3.900	3.941	MN	6,175	39,000	05/01/2017	05/04/2047	1,019,500
494368-BZ-5	KIMBERLY-CLARK CORP		1.F FE	2,994,900	3,000,000	2,926,950	2,998,167		516			3.200	3.220	AO	17,600	96,000	04/23/2019	04/25/2029	3,048,000
494550-BN-5	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	4,665,474	5,275,000	4,849,486	4,723,914		18,924			5.000	6.002	FA	99,639	263,750	09/14/2022	08/15/2042	5,406,875
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	3,773,258	4,274,000	3,883,822	3,819,080		14,851			5.000	6.002	MS	71,233	213,700	09/14/2022	03/01/2043	4,380,850
494550-BU-9	KINDER MORGAN ENERGY PARTNERS LP		2.B FE	1,488,210	1,500,000	1,436,980	1,490,920		284			5.500	5.553	MS	27,500	82,500	02/19/2014	03/01/2044	1,541,250
500760-AN-6	KRAFT HEINZ FOODS CO		2.B FE	3,126,954	2,900,000	3,124,564	3,105,033		(9,219)			6.500	5.761	FA	74,353	188,500	06/27/2023	02/09/2040	2,994,250
50077L-AB-2	KRAFT HEINZ FOODS CO		2.B FE	1,993,711	2,000,000	1,652,239	1,995,074		147			4.375	4.393	JD	7,292	87,500	08/19/2016	06/01/2046	2,043,750
501044-CR-0	KROGER CO		2.A FE	4,816,424	3,800,000	3,543,195	4,655,241		(41,167)			5.000	3.176	AO	40,111	190,000	11/18/2021	04/15/2042	3,895,000
501044-CT-6	KROGER CO		2.A FE	11,244,354	11,922,000	11,211,637	11,298,692		20,364			5.150	5.622	FA	255,826	613,983	03/27/2023	08/01/2043	12,228,992
50202*-AB-7	LIDL US LLC		2.A	2,000,000	2,000,000	1,989,748	2,000,000					4.520	4.522	MS	30,133	90,400	08/31/2022	09/01/2029	2,045,200
502431-AN-9	L3HARRIS TECHNOLOGIES INC		2.B FE	1,999,240	2,000,000	1,765,117	1,999,623		71			1.800	1.804	JJ	16,600	36,000	11/10/2020	01/15/2031	2,018,000
50247V-AC-3	LYB INTERNATIONAL FINANCE BV		2.B FE	5,008,710	6,000,000	4,979,175	5,040,035		14,871			4.875	6.372	MS	86,125	146,250	12/02/2025	03/15/2044	6,146,250
50249A-AA-1	LYB INTERNATIONAL FINANCE III LLC		2.B FE	2,488,883	3,250,000	2,331,328	2,521,851		13,618			4.200	5.977	AO	28,817	136,500	06/27/2023	10/15/2049	3,318,250
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDINGS		2.B FE	1,354,785	1,500,000	1,333,764	1,382,833		3,462			4.700	5.359	FA	29,375	70,500	11/10/2015	02/01/2045	1,535,250
512807-AU-2	LAM RESEARCH CORP		1.G FE	2,206,660	2,000,000	2,000,530	2,072,230		(23,179)			4.000	2.719	MS	23,556	80,000	10/10/2019	03/15/2029	2,040,000
521070-AJ-4	LAZARD GROUP LLC		2.A FE	2,955,390	3,000,000	3,020,564	2,985,880		4,776			4.500	4.687	MS	38,250	135,000	09/18/2018	09/19/2028	3,067,500
524901-AV-7	LEGG MASON INC		1.F FE	1,499,310	1,500,000	1,501,234	1,499,987		64			4.750	4.755	MS	20,979	71,250	03/17/2016	03/15/2026	1,535,625
52532X-AF-2	LEIDOS INC		2.B FE	2,236,720	2,000,000	1,999,842	2,108,929		(24,493)			4.375	2.962	MN	11,181	87,500	06/02/2020	05/15/2030	2,043,750
52532X-AJ-4	LEIDOS INC		2.B FE	992,970	1,000,000	1,059,577	994,840		562			5.750	5.839	MS	16,931	57,500	02/16/2023	03/15/2033	1,028,750
532457-BY-3	ELI LILLY AND CO		1.E FE	1,975,540	2,000,000	1,150,554	1,978,842		641			2.250	2.307	MN	5,750	45,000	08/20/2020	05/15/2050	2,022,500
532457-BZ-0	ELI LILLY AND CO		1.E FE	6,454,378	7,000,000	3,824,137	6,487,618		8,592			2.500	2.833	MS	51,528	175,000	12/27/2021	09/15/2060	7,087,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
539830-BQ-1	LOCKHEED MARTIN CORP		1.F FE	6,961,412	6,600,000	4,177,698	6,915,313		(9,590)			2.800	2.531	JD	8,213	184,800	12/27/2021	06/15/2050	1,622,400
539830-BR-9	LOCKHEED MARTIN CORP		1.F FE	1,498,680	1,500,000	1,469,421	1,499,066		125			3.900	3.911	JD	2,600	58,500	04/21/2022	06/15/2032	1,529,250
548661-EM-5	LOWE'S COMPANIES INC		2.A FE	1,387,943	1,390,000	1,351,471	1,388,070		100			5.625	5.635	AO	16,506	78,188	11/25/2024	04/15/2053	1,429,094
548661-EN-3	LOWE'S COMPANIES INC		2.A FE	4,168,416	4,200,000	4,103,092	4,169,038		432			5.800	5.849	MS	71,727	243,600	11/01/2024	09/15/2062	4,321,800
548661-EQ-6	LOWE'S COMPANIES INC		2.A FE	4,000,000	4,000,000	4,131,944	4,000,000					5.150	5.151	JJ	103,000	206,000	03/28/2023	07/01/2033	4,103,000
55261F-AR-5	M&T BANK CORP		2.A FE	4,000,000	4,000,000	4,025,478	4,000,000					5.053	5.053	JJ	86,462	202,120	01/24/2023	01/27/2034	4,101,060
55336V-AM-2	MPLX LP		2.B FE	2,025,500	2,000,000	1,823,551	2,018,871		(1,200)			4.500	4.397	AO	19,000	90,000	07/26/2019	04/15/2038	2,045,000
55336V-BQ-2	MPLX LP		2.B FE	1,998,260	2,000,000	1,852,360	1,999,137		173			2.650	2.660	FA	20,022	53,000	08/11/2020	08/15/2030	2,026,500
55617L-AQ-5	MACY'S RETAIL HOLDINGS LLC		3.A FE	2,005,000	2,000,000	2,010,136	2,004,867		(133)			5.875	5.808	MS	34,597		10/22/2025	03/15/2030	2,058,750
56501R-AC-0	MANULIFE FINANCIAL CORP		1.F FE	1,133,670	1,000,000	1,000,122	1,004,943		(28,710)			4.150	1.246	MS	13,488	41,500	05/28/2021	03/04/2026	1,020,750
56501R-AD-8	MANULIFE FINANCIAL CORP		1.F FE	1,992,900	2,000,000	1,970,541	1,994,285		154			5.375	5.398	MS	34,938	107,500	03/01/2016	03/04/2046	2,053,750
56585A-AH-5	MARATHON PETROLEUM CORP		2.B FE	4,454,015	5,000,000	4,289,231	4,474,622		15,030			4.750	5.655	MS	69,931	237,500	11/01/2024	09/15/2044	5,118,750
571676-AE-5	MARS INC		1.F FE	94,591	109,000	90,634	95,169		455			3.950	5.020	AO	1,076	4,306	09/20/2024	04/01/2044	111,153
571676-AF-2	MARS INC		1.F FE	994,080	1,000,000	791,260	994,924		131			3.950	3.984	AO	9,875	39,500	03/26/2019	04/01/2049	1,019,750
57169*-BM-8	MARS INC		1.F	2,000,000	2,000,000	1,891,596	2,000,000					4.920	4.270	MS	25,147	90,797	03/29/2017	03/29/2042	2,049,200
571748-BC-5	MARSH & MCLENNAN COMPANIES INC		1.G FE	1,987,320	2,000,000	1,700,728	1,989,667		293			4.350	4.388	JJ	36,492	87,000	01/09/2017	01/30/2047	2,043,500
573284-AU-0	MARTIN MARIETTA MATERIALS INC		2.B FE	985,310	1,000,000	825,507	987,636		332			4.250	4.338	JD	1,889	42,500	01/08/2018	12/15/2047	1,021,250
573284-AV-8	MARTIN MARIETTA MATERIALS INC		2.B FE	1,977,280	2,000,000	1,865,245	1,989,726		2,284			2.500	2.630	MS	14,722	50,000	03/05/2020	03/15/2030	2,025,000
585055-AT-3	MEDTRONIC INC		1.G FE	2,964,661	3,050,000	3,126,142	2,972,023		3,456			5.550	5.817	MS	49,842	169,275	11/20/2023	03/15/2040	3,134,638
589331-AS-6	MERCK & CO INC		1.E FE	3,854,268	3,300,000	2,660,103	3,760,799		(22,728)			3.600	2.543	MS	34,980	118,800	09/16/2021	09/15/2042	3,359,400
58933Y-BB-0	MERCK & CO INC		1.E FE	147,630	160,000	93,553	148,965		308			2.450	2.843	JD	76	3,920	06/14/2021	06/24/2050	161,960
59447#-AK-9	MICHIGAN ELECTRIC TRANSMISSION CO LLC		1.E	2,000,000	2,000,000	1,245,432	2,000,000					3.020	3.020	AO	12,919	60,400	10/14/2020	10/15/2055	2,030,368
595112-BS-1	MICRON TECHNOLOGY INC		2.C FE	2,000,000	2,000,000	1,796,382	2,000,000					2.703	2.703	AO	11,413	54,060	10/18/2021	04/15/2032	2,027,030
595620-AE-5	MIDAMERICAN ENERGY CO		1.F FE	1,110,762	900,000	959,789	1,030,861		(10,705)			5.750	3.951	MN	8,625	51,750	05/10/2017	11/01/2035	925,875
608190-AM-6	MOHAWK INDUSTRIES INC		2.A FE	4,999,350	5,000,000	5,200,342	4,999,625		124			5.850	5.853	MS	83,688	292,500	09/11/2023	09/18/2028	5,146,250
61744Y-AL-2	MORGAN STANLEY		1.G FE	3,753,840	4,000,000	3,604,920	3,821,385		10,432			3.971	4.439	JJ	70,154	158,840	08/02/2018	07/22/2038	4,079,420
61747Y-EL-5	MORGAN STANLEY		1.E FE	1,000,000	1,000,000	913,660	1,000,000					2.943	2.943	JJ	13,080	29,430	01/19/2022	01/21/2033	1,003,350
61747Y-FG-5	MORGAN STANLEY		1.E FE	2,983,170	3,000,000	3,120,949	2,985,980		1,460			5.424	5.500	JJ	72,320	162,720	02/16/2024	07/21/2034	3,081,360
61747Y-FL-4	MORGAN STANLEY		1.E FE	2,004,816	2,000,000	2,078,951	2,004,066		(394)			5.466	5.434	JJ	49,498	109,320	01/16/2024	01/18/2035	2,054,660
61747Y-FU-4	MORGAN STANLEY		1.E FE	1,978,820	2,000,000	2,024,195	1,982,213		3,393			4.654	4.914	AO	18,875	93,080	03/17/2025	10/18/2030	2,046,540
61747Y-FV-2	MORGAN STANLEY		1.E FE	1,000,000	1,000,000	988,436	1,000,000					5.516	5.516	MN	6,435	55,007	11/18/2024	11/19/2055	1,027,580
617700-A*-0	MORNINGSTAR INC		2.B	2,000,000	2,000,000	1,822,197	2,000,000					2.320	2.321	AO	7,862	46,400	10/26/2020	10/26/2030	2,022,684
61945C-AB-9	MOSAIC CO		2.B FE	2,170,339	2,525,000	2,279,916	2,198,944		11,854			4.875	6.162	MN	15,729	123,094	06/27/2023	11/15/2041	2,586,547
61945C-AD-5	MOSAIC CO		2.B FE	1,880,740	2,000,000	2,057,861	1,907,582		8,875			5.450	6.201	MN	13,928	109,000	10/11/2022	11/15/2033	2,054,500
61945C-AE-3	MOSAIC CO		2.B FE	2,939,648	3,200,000	3,083,264	2,956,142		7,193			5.625	6.344	MN	23,000	180,000	08/24/2023	11/15/2043	3,290,000
620076-BL-2	MOTOROLA SOLUTIONS INC		2.B FE	998,330	1,000,000	1,010,076	999,594		177			4.600	4.620	FA	16,356	46,000	02/21/2018	02/23/2028	1,023,000
62954H-AY-4	NXP BV		2.A FE	2,641,470	3,000,000	2,893,114	2,768,566		46,248			3.400	5.423	MN	17,000	102,000	02/10/2023	05/01/2030	3,051,000
631103-AG-3	NASDAQ INC		2.A FE	1,498,590	1,500,000	1,499,288	1,499,920		158			3.850	3.861	JD	160	57,750	06/02/2016	06/30/2026	1,528,875
636180-BP-5	NATIONAL FUEL GAS CO		2.C FE	99,273	100,000	101,124	99,775		77			4.750	4.841	MS	1,583	4,750	08/08/2018	09/01/2028	102,375
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP		1.E FE	997,060	1,000,000	990,162	999,304		314			3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028	1,017,000
641062-AX-2	NESTLE HOLDINGS INC		1.D FE	3,000,000	3,000,000	2,659,780	3,000,000					1.875	1.875	MS	16,719	56,250	09/07/2021	09/14/2031	3,028,125
64128X-AG-5	NEUBERGER BERMAN GROUP LLC		2.B FE	1,488,075	1,500,000	1,502,302	1,498,288		1,356			4.500	4.599	MS	19,875	67,500	03/09/2017	03/15/2027	1,533,750
641423-CA-4	NEVADA POWER CO		1.F FE	1,909,060	2,000,000	1,980,501	1,912,399		3,339			5.450	5.887	MN	13,928	109,000	01/31/2025	05/15/2041	2,054,500
641423-CG-1	NEVADA POWER CO		1.F FE	3,569,715	3,450,000	3,534,821	3,569,596		(119)			6.000	5.748	MS	60,950		11/05/2025	03/15/2054	3,553,500
649840-CW-3	NEW YORK STATE ELECTRIC & GAS CORP		1.G FE	7,856,190	7,850,000	8,074,602	7,855,675		(473)			5.300	5.289	FA	157,174	426,451	08/12/2024	08/15/2034	8,058,025

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
65339K-CV-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		2.A FE	1,987,300	2,000,000	1,931,793	1,987,563		179			5.550	5.594	MS	32,683	111,000	01/29/2024	03/15/2054	2,055,500
65342*-AA-8	NEXUS GAS TRANSMISSION, LLC		2.B PL	4,000,000	4,000,000	4,095,457	4,000,000					5.360	5.360	MN	35,733	214,400	05/01/2023	05/01/2028	4,107,200
655664-AT-7	NORDSTROM INC		3.A FE	1,818,750	2,000,000	1,911,782	1,843,556		24,806			4.375	6.513	AO	21,875	87,500	03/21/2025	04/01/2030	2,043,750
655844-BM-9	NORFOLK SOUTHERN CORP		2.A FE	1,314,900	1,500,000	1,247,048	1,365,152		5,184			3.950	4.733	AO	14,813	59,250	07/18/2013	10/01/2042	1,529,625
655844-CC-0	NORFOLK SOUTHERN CORP		2.A FE	992,640	1,000,000	802,757	993,635		159			4.100	4.143	MN	5,239	41,000	04/29/2019	05/15/2049	1,020,500
662352-AB-9	NORTHWELL HEALTHCARE INC		1.G FE	2,065,020	2,000,000	2,050,474	2,063,625		(1,395)			6.150	5.860	MN	20,500	123,000	03/24/2025	11/01/2043	2,061,500
665501-AM-4	NORTHERN NATURAL GAS CO		1.G FE	2,193,343	3,214,000	2,148,776	2,218,559		16,664			3.400	5.709	AO	23,069	109,276	06/21/2024	10/16/2051	3,268,638
665501-AN-2	NORTHERN NATURAL GAS CO		1.G FE	1,332,800	1,333,000	1,280,683	1,332,608		6			5.625	5.627	FA	31,242	74,981	01/29/2024	02/01/2054	1,370,491
66621#-AA-4	NORTHFIELD MOUNTAIN LLC		2.C PL	2,000,000	2,000,000	1,853,246	2,000,000					4.500	4.500	MJSD	250	112,500	07/18/2019	07/18/2034	2,004,500
666807-CH-3	NORTHROP GRUMMAN CORP		2.A FE	3,995,920	4,000,000	4,038,935	3,997,104		331			4.700	4.712	MS	55,356	188,000	02/06/2023	03/15/2033	4,094,000
66989H-AS-7	NOVARTIS CAPITAL CORP		1.D FE	5,053,655	5,000,000	3,199,648	5,048,321		(1,407)			2.750	2.695	FA	52,326	137,500	12/27/2021	08/14/2050	5,068,750
67080L-AA-3	NUVEEN LLC		1.C FE	1,093,433	1,100,000	1,100,180	1,097,894		688			4.000	4.072	MN	7,333	44,000	10/17/2018	11/01/2028	1,122,000
67103H-AK-3	O'REILLY AUTOMOTIVE INC		2.B FE	1,990,880	2,000,000	1,752,895	1,995,257		862			1.750	1.798	MS	10,306	35,000	09/09/2020	03/15/2031	2,017,500
677050-AL-0	OGLETHORPE POWER CORP		2.A FE	2,132,196	2,785,000	2,193,196	2,162,451		15,091			4.250	6.204	AO	29,591	118,363	12/11/2023	04/01/2046	2,844,181
677050-AY-2	OGLETHORPE POWER CORP		2.A FE	1,012,120	1,000,000	988,194	1,012,156		36			5.900	5.812	FA	24,583		11/25/2025	02/01/2055	1,029,500
678858-BM-2	OKLAHOMA GAS AND ELECTRIC CO		1.G FE	3,594,762	3,800,000	3,725,598	3,607,075		7,649			5.250	5.752	MN	25,492	199,500	05/06/2024	05/15/2041	3,899,750
678858-BR-1	OKLAHOMA GAS AND ELECTRIC CO		1.G FE	1,998,640	2,000,000	1,621,431	1,998,978		30			4.150	4.154	AO	20,750	83,000	03/28/2017	04/01/2047	2,041,500
68233J-BU-7	ONCOR ELECTRIC DELIVERY COMPANY LLC		1.F FE	3,140,970	3,000,000	2,826,443	3,073,515		(16,887)			2.750	2.126	MN	10,542	82,500	11/10/2021	05/15/2030	3,041,250
68235P-AG-3	ONE GAS INC		1.G FE	2,472,800	2,500,000	2,128,045	2,476,529		575			4.500	4.567	MN	18,750	112,500	11/01/2018	11/01/2048	2,556,250
682680-AW-3	ONEOK INC		2.B FE	996,870	1,000,000	1,003,202	998,874		321			4.350	4.388	MS	12,808	43,500	03/11/2019	03/15/2029	1,021,750
682680-BW-2	ONEOK INC		2.B FE	1,999,300	2,000,000	1,543,604	1,999,611		13			4.200	4.201	MS	24,733	84,000	02/25/2015	03/15/2045	2,042,000
682680-DD-2	ONEOK INC		2.B FE	3,472,093	3,450,000	3,457,282	3,472,353		260			6.250	6.200	AO	83,255		12/05/2025	10/15/2055	1,031,250
683720-AC-0	OPEN TEXT INC		3.B FE	1,000,000	1,000,000	932,903	1,000,000					4.125	4.125	JD	3,438	41,250	11/09/2021	12/01/2031	1,020,625
68389X-BN-4	ORACLE CORP		2.B FE	499,445	500,000	489,206	499,887		58			3.250	3.263	MN	2,076	16,250	11/07/2017	11/15/2027	508,125
686514-AN-0	ORLANDO HEALTH INC		1.E FE	1,892,327	2,418,000	1,935,912	1,906,615		14,288			3.477	5.414	AO	21,018	84,074	03/24/2025	10/01/2042	2,460,037
690742-AM-3	OWENS CORNING		2.A FE	910,986	1,000,000	968,615	933,388		14,104			3.500	5.321	FA	13,222	35,000	05/22/2024	02/15/2030	1,017,500
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC		1.G FE	1,995,920	2,000,000	1,981,251	1,999,368		441			3.150	3.174	MN	7,350	63,000	05/16/2017	05/19/2027	2,031,500
693475-BW-4	PNC FINANCIAL SERVICES GROUP INC		1.G FE	2,000,000	2,000,000	2,112,274	2,000,000					5.676	5.677	JJ	50,138	113,520	01/17/2024	01/22/2035	2,028,380
69349L-AR-9	PNC BANK NA (DELAWARE)		1.F FE	99,756	100,000	100,178	99,929		26			4.050	4.080	JJ	1,744	4,050	07/23/2018	07/26/2028	102,025
69352P-AT-0	PPL CAPITAL FUNDING INC		2.A FE	1,989,720	2,000,000	2,048,197	1,990,929		832			5.250	5.316	MS	35,000	111,417	08/06/2024	09/01/2034	2,052,500
69437@-AC-0	PWC US GROUP LLP		1.D YE	3,000,000	3,000,000	2,974,804	3,000,000					3.200	3.199	MS	28,267	96,000	09/02/2020	09/15/2027	3,048,000
694476-AD-4	PACIFIC LIFECORP		1.G FE	4,814,260	5,500,000	5,200,210	4,859,262		20,568			5.125	6.244	JJ	118,231	281,875	09/29/2023	01/30/2043	5,640,938
694476-AF-9	PACIFIC LIFECORP		1.G FE	14,040,226	14,200,000	13,614,838	14,045,157		2,286			5.400	5.477	MS	225,780	766,800	09/22/2023	09/15/2052	2,259,400
70432*-AB-7	PAYCHEX INC		2.A	1,000,000	1,000,000	1,005,273	1,000,000					4.250	4.249	MS	12,750	42,500	03/13/2019	03/13/2029	1,021,250
709629-AR-0	PENTAIR FINANCE SARL		2.C FE	993,930	1,000,000	1,004,280	997,569		627			4.500	4.576	JJ	22,500	45,000	06/12/2019	07/01/2029	1,022,500
709629-AS-8	PENTAIR FINANCE SARL		2.C FE	978,130	1,000,000	1,060,966	984,284		1,898			5.900	6.196	JJ	27,206	59,000	06/28/2022	07/15/2032	1,029,500
71114#-AB-6	PEOPLES GAS SYSTEM, INC.		1.F FE	4,000,000	4,000,000	4,252,452	4,000,000					5.630	5.630	JD	7,507	225,200	12/19/2023	12/19/2033	4,112,600
713448-ER-5	PEPSICO INC		1.E FE	1,989,740	2,000,000	1,975,290	1,998,083		1,536			2.625	2.706	MS	14,875	52,500	03/17/2020	03/19/2027	2,026,250
713448-FG-8	PEPSICO INC		1.E FE	4,500,639	4,290,000	2,691,651	4,479,519		(5,305)			2.750	2.513	AO	22,940	117,975	11/08/2021	10/21/2051	4,348,988
713448-FM-5	PEPSICO INC		1.E FE	1,996,880	2,000,000	1,965,545	1,997,824		286			3.900	3.919	JJ	35,317	78,000	07/14/2022	07/18/2032	2,039,000
714046-AN-9	REVVITY INC		2.B FE	1,993,940	2,000,000	1,760,985	1,996,391		590			2.250	2.284	MS	13,250	45,000	09/08/2021	09/15/2031	2,022,500
717081-ED-1	PFIZER INC		1.F FE	998,260	1,000,000	824,961	998,625		41			4.125	4.135	JD	1,833	41,250	11/14/2016	12/15/2046	1,020,625
718546-AH-7	PHILLIPS 66		2.A FE	1,837,547	1,780,000	1,799,170	1,834,826		(2,015)			5.875	5.585	MN	17,429	104,575	07/17/2024	05/01/2042	1,832,288
718546-AK-0	PHILLIPS 66		2.A FE	2,978,250	3,000,000	2,944,651	2,988,189		1,034			4.650	4.704	MN	17,825	139,500	09/19/2018	11/15/2034	2,046,500
718547-AP-7	PHILLIPS 66 CO		2.A FE	2,965,581	3,000,000	2,614,653	2,968,751		845			4.900	4.981	AO	36,750	147,000	05/05/2022	10/01/2046	3,073,500

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
72147K-AK-4	PILGRIMS PRIDE CORP		2.C FE	1,986,240	2,000,000	2,137,687	1,989,496		1,065			6.250	6.339	JJ	62,500	125,000	04/04/2023	07/01/2033	2,062,500
731020-AA-4	POLAR TANKERS INC		1.F FE	861,443	838,420	895,429	858,943		(1,523)			5.951	5.484	MN	7,068	49,894	02/07/2024	05/10/2037	50,855
74005P-BT-0	LINDE INC		1.F FE	2,993,490	3,000,000	2,633,921	2,996,909		650			1.100	1.123	FA	12,925	33,000	08/03/2020	08/10/2030	3,016,500
741503-AZ-9	BOOKING HOLDINGS INC		1.G FE	1,996,140	2,000,000	1,997,515	1,999,816		433			3.600	3.623	JD	6,000	72,000	05/18/2016	06/01/2026	2,036,000
74164M-AB-4	PRIMERICA INC		2.A FE	1,991,000	2,000,000	1,815,239	1,994,402		863			2.800	2.852	MN	6,533	56,000	11/16/2021	11/19/2031	2,028,000
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC		1.G FE	1,786,440	1,500,000	1,635,616	1,697,673		(13,973)			6.050	4.495	AO	19,158	90,750	09/14/2018	10/15/2036	1,545,375
74251V-AJ-1	PRINCIPAL FINANCIAL GROUP INC		1.G FE	4,075,980	3,400,000	2,918,110	3,958,738		(23,924)			4.350	3.118	MN	18,898	147,900	10/05/2020	05/15/2043	3,473,950
74251V-AT-9	PRINCIPAL FINANCIAL GROUP INC		1.G FE	1,997,820	2,000,000	2,088,854	1,998,343		184			5.375	5.389	MS	31,653	107,500	03/06/2023	03/15/2033	2,053,750
743315-AR-4	PROGRESSIVE CORP		1.F FE	599,790	600,000	591,189	599,976		22			2.450	2.454	JJ	6,778	14,700	08/22/2016	01/15/2027	607,350
744448-CR-0	PUBLIC SERVICE COMPANY OF COLORADO		1.E FE	1,981,640	2,000,000	1,565,685	1,984,119		391			4.050	4.103	MS	23,850	81,000	03/06/2019	09/15/2049	2,040,500
74456Q-BU-9	PUBLIC SERVICE ELECTRIC AND GAS CO		1.F FE	99,620	100,000	99,599	99,900		40			3.700	3.745	MN	617	3,700	05/02/2018	05/01/2028	101,850
747525-AJ-2	QUALCOMM INC		1.F FE	1,047,730	1,000,000	1,005,923	1,028,170		(2,559)			4.650	4.266	MN	5,296	46,500	12/14/2016	05/20/2035	1,023,250
747525-AU-7	QUALCOMM INC		1.F FE	997,380	1,000,000	994,470	999,589		286			3.250	3.281	MN	3,701	32,500	05/19/2017	05/20/2027	1,016,250
74949L-AD-4	RELX CAPITAL INC		1.G FE	1,986,840	2,000,000	1,902,888	1,993,727		1,315			3.000	3.077	MN	6,500	60,000	05/18/2020	05/22/2030	2,030,000
754730-AF-6	RAYMOND JAMES FINANCIAL INC		1.G FE	8,006,694	8,550,000	7,818,022	8,010,614		3,421			4.950	5.463	JJ	195,154	106,425	11/05/2025	07/15/2046	8,761,613
754730-AH-2	RAYMOND JAMES FINANCIAL INC		1.G FE	1,003,050	1,350,000	990,578	1,010,028		6,038			3.750	5.631	AO	12,656	50,625	11/01/2024	04/01/2051	1,375,313
75513E-AD-3	RTX CORP		2.A FE	1,997,440	2,000,000	1,843,095	1,998,807		249			2.250	2.264	JJ	22,500	45,000	05/14/2020	07/01/2030	2,022,500
759351-AN-9	REINSURANCE GROUP OF AMERICA INC		2.A FE	3,002,460	3,000,000	2,963,521	3,001,020		(260)			3.900	3.890	MN	14,950	117,000	05/08/2019	05/15/2029	3,058,500
760759-AT-7	REPUBLIC SERVICES INC		1.G FE	394,408	400,000	400,673	398,469		603			3.950	4.121	MN	2,019	15,800	05/03/2018	05/15/2028	407,900
760759-AV-2	REPUBLIC SERVICES INC		1.G FE	1,512,915	1,500,000	1,394,655	1,505,613		(1,353)			2.300	2.200	MS	11,500	34,500	04/21/2020	03/01/2030	1,517,250
760759-BC-3	REPUBLIC SERVICES INC		1.G FE	1,989,780	2,000,000	2,052,307	1,991,851		779			5.000	5.061	AO	25,000	100,000	03/21/2023	04/01/2034	2,050,000
76169#-AJ-2	REYES HOLDINGS LLC		1.G PL	1,000,000	1,000,000	989,452	1,000,000					3.710	3.709	AO	7,626	37,100	10/17/2017	10/17/2028	339,517
767201-AT-3	RIO TINTO FINANCE (USA) LTD		1.F FE	5,934,540	6,000,000	3,719,175	5,940,708		1,546			2.750	2.804	MN	27,042	165,000	10/28/2021	11/02/2051	6,082,500
773903-AH-2	ROCKWELL AUTOMATION INC		1.G FE	1,993,320	2,000,000	1,966,240	1,997,659		688			3.500	3.540	MS	23,333	70,000	02/27/2019	03/01/2029	2,035,000
776743-AG-1	ROPER TECHNOLOGIES INC		2.A FE	2,032,060	2,000,000	1,912,176	2,012,488		(3,390)			2.950	2.760	MS	17,372	59,000	10/09/2019	09/15/2029	2,029,500
776743-AL-0	ROPER TECHNOLOGIES INC		2.A FE	2,972,460	3,000,000	2,631,550	2,985,410		2,691			1.750	1.850	FA	19,833	52,500	01/05/2021	02/15/2031	3,026,250
78147#-AC-0	RUMPKE CONSOLIDATED COMPANIES INC		2.C PL	2,000,000	2,000,000	1,710,486	2,000,000					2.590	2.590	MS	13,957	51,800	09/24/2020	09/24/2032	2,025,900
78408L-AC-1	S C JOHNSON & SON INC		2.A FE	1,958,392	2,075,000	1,689,167	1,962,574		2,698			4.350	4.770	MS	22,816	90,263	03/06/2025	09/30/2044	2,120,131
78409V-AR-5	S&P GLOBAL INC		1.G FE	6,581,706	7,600,000	3,843,283	6,643,188		15,959			2.300	2.877	FA	66,036	174,800	12/27/2021	08/15/2060	7,687,400
784558-AC-8	SH 130 CONCESSION CO		2.A PL	2,100,000	2,100,000	2,083,556	2,100,000					5.580	5.580	MJSD	326	8,789	12/03/2025	12/30/2035	2,129,295
785592-AU-0	SABINE PASS LIQUEFACTION LLC		2.A FE	2,117,460	2,000,000	2,001,967	2,027,882		(15,674)			4.200	3.350	MS	24,733	84,000	10/09/2019	03/15/2028	2,042,000
79588T-AC-4	SAMMONS FINANCIAL GROUP INC		2.A FE	1,998,880	2,000,000	1,999,187	1,999,840		111			4.450	4.456	MN	12,114	89,000	05/09/2017	05/12/2027	2,044,500
79588T-AD-2	SAMMONS FINANCIAL GROUP INC		2.A FE	1,589,280	2,000,000	1,853,679	1,711,600		44,233			3.350	6.628	AO	13,958	67,000	01/23/2023	04/16/2031	2,033,500
79588T-AE-0	SAMMONS FINANCIAL GROUP INC		2.A FE	817,562	1,013,000	985,522	868,882		17,359			4.750	7.651	AO	11,094	48,118	10/18/2022	04/08/2032	1,037,059
806851-AR-2	SCHLUMBERGER HOLDINGS CORP		1.F FE	2,703,395	3,000,000	2,811,383	2,743,425		40,030			2.650	4.793	JD	1,104	79,500	03/17/2025	06/26/2030	3,039,750
808626-AG-0	LEIDOS INC		2.B FE	1,003,750	1,000,000	1,021,377	1,003,412		(360)			5.500	5.444	JJ	27,500	55,000	10/24/2024	07/01/2033	1,027,500
81211K-AZ-3	SEALED AIR CORP		2.C FE	2,000,000	2,000,000	1,957,534	2,000,000					1.573	1.573	AO	6,642	31,460	09/15/2021	10/15/2026	2,015,730
824348-AS-5	SHERWIN-WILLIAMS CO		2.B FE	4,383,100	5,000,000	4,268,740	4,432,632		15,815			4.550	5.504	FA	94,792	227,500	09/01/2022	08/01/2045	5,113,750
83007C-AF-9	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LLC		2.C FE	3,007,890	3,000,000	3,029,707	3,007,328		(434)			5.584	5.548	AO	41,880	182,876	08/14/2024	10/01/2034	3,083,760
83192P-AA-6	SMITH & NEPHEW PLC		2.B FE	2,000,000	2,000,000	1,798,385	2,000,000					2.032	2.032	AO	8,692	40,640	10/07/2020	10/14/2030	2,020,320
835495-AL-6	SONOCO PRODUCTS CO		2.C FE	2,054,670	2,000,000	1,892,125	2,024,951		(5,682)			3.125	2.800	MN	10,417	62,500	06/02/2020	05/01/2030	2,031,250
835495-AS-1	SONOCO PRODUCTS CO		2.C FE	6,892,310	7,000,000	6,934,185	6,902,473		8,616			5.000	5.201	MS	116,667	332,500	11/04/2024	09/01/2034	7,175,000
838515-M#-8	SOUTH JERSEY GAS CO		1.E	3,000,000	3,000,000	3,071,616	3,000,000					5.210	5.210	FA	59,047	156,300	08/15/2023	08/15/2033	3,078,150
838518-K*-8	SOUTH JERSEY INDUSTRIES, INC.		2.B	2,600,000	2,600,000	2,731,009	2,600,000					6.230	6.232	FA	65,692	161,980	10/02/2023	10/02/2033	2,625,647
84055*-AF-5	SOUTH TEXAS ELECTRIC COOPERATIVE, INC.		1.F	2,850,000	2,850,000	2,886,297	2,850,000					5.680	5.679	AO	40,470	161,880	02/28/2024	04/01/2054	3,085,200

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC		1.C FE	1,835,180	2,000,000	1,780,386	1,838,865		3,685			4.857	5.537	JJ	44,792	48,570	03/19/2025	07/15/2045	2,048,570
842434-CK-6	SOUTHERN CALIFORNIA GAS CO		1.F FE	2,447,264	3,100,000	2,480,780	2,480,462		21,951			3.750	5.609	MS	34,229	116,250	06/21/2024	09/15/2042	3,158,125
842434-DA-7	SOUTHERN CALIFORNIA GAS CO		1.D FE	11,920,421	11,855,000	11,602,979	11,918,223		(1,638)			5.600	5.561	AO	165,970	663,880	08/08/2024	04/01/2054	287,840
842434-DD-1	SOUTHERN CALIFORNIA GAS CO		1.D FE	975,926	950,000	975,400	975,962		37			6.000	5.804	JD	2,533	33,092	08/06/2025	06/15/2055	978,500
843646-AJ-9	SOUTHERN POWER CO		2.A FE	1,522,425	1,500,000	1,430,618	1,516,897		(586)			5.250	5.151	JJ	36,313	78,750	07/11/2013	07/15/2043	1,539,375
845011-AA-3	SOUTHWEST GAS CORP		2.A FE	2,156,520	2,000,000	1,981,868	2,042,313		(20,357)			3.700	2.607	AO	18,500	74,000	01/07/2020	04/01/2028	2,037,000
845011-AD-7	SOUTHWEST GAS CORP		2.A FE	646,070	1,000,000	682,532	662,642		5,725			3.180	5.700	FA	12,013	31,800	12/06/2022	08/15/2051	1,015,900
84857@-AD-8	SPIRE INC		1.F	3,000,000	3,000,000	2,853,951	3,000,000					2.840	2.840	MN	10,887	85,200	11/12/2019	11/15/2029	3,042,600
84857L-AE-1	SPIRE INC		2.C FE	5,000,000	5,000,000	4,980,683	5,000,000					6.450	6.256	JD	33,146		11/18/2025	06/01/2056	5,150,175
84859D-AC-1	SPIRE MISSOURI INC		1.F FE	1,997,000	2,000,000	2,011,552	1,997,728		262			4.800	4.819	FA	36,267	96,000	02/06/2023	02/15/2033	2,048,000
84859D-AD-9	SPIRE MISSOURI INC		1.F FE	996,600	1,000,000	1,025,329	996,976		273			5.150	5.194	FA	19,456	51,786	08/06/2024	08/15/2034	1,025,750
854502-AA-9	STANLEY BLACK & DECKER INC		2.A FE	1,135,457	1,018,000	990,943	1,107,994		(4,301)			5.200	4.377	MS	17,645	52,936	09/07/2018	09/01/2040	1,044,468
857477-CG-6	STATE STREET CORP		1.F FE	7,860,163	7,500,000	8,118,072	7,813,609		(31,083)			6.123	5.463	MN	51,025	459,225	11/27/2024	11/21/2034	7,729,613
86171#-AA-6	STONE POINT CAPITAL LLC		1.F PL	2,000,000	2,000,000	1,666,116	2,000,000					3.200	3.200	FA	22,222	64,000	02/26/2021	02/26/2036	2,032,000
863667-AG-6	STRYKER CORP		2.A FE	4,935,400	4,000,000	3,463,089	4,802,711		(33,777)			4.375	2.925	MN	22,361	175,000	11/19/2021	05/15/2044	4,087,500
86765B-AP-4	ENERGY TRANSFER LP		2.B FE	7,172,375	8,750,000	7,936,230	7,254,900		39,758			5.300	6.969	AO	115,938	463,750	11/06/2023	04/01/2044	8,981,875
86765B-AV-1	ENERGY TRANSFER LP		2.B FE	4,545,600	5,000,000	4,493,215	4,556,923		9,744			5.400	6.144	AO	67,500	270,000	11/01/2024	10/01/2047	5,135,000
87165B-AR-4	SYNCHRONY FINANCIAL		2.C FE	998,880	1,000,000	897,160	999,309		107			2.875	2.888	AO	5,031	28,750	10/25/2021	10/28/2031	1,014,375
87165B-AU-7	SYNCHRONY FINANCIAL		3.A FE	2,427,525	2,500,000	2,685,528	2,439,030		6,266			7.250	7.703	FA	75,017	181,250	02/13/2024	02/02/2033	2,590,625
87264A-BF-1	T-MOBILE USA INC		2.A FE	1,151,070	1,000,000	983,375	1,070,455		(16,577)			3.875	2.048	AO	8,181	38,750	12/03/2020	04/15/2030	1,019,375
87264A-BY-0	T-MOBILE USA INC		2.A FE	5,490,760	5,500,000	3,653,988	5,491,221		48			3.600	3.607	MN	25,300	198,000	10/29/2021	11/15/2060	5,797,000
87264A-CX-1	T-MOBILE USA INC		2.A FE	7,868,575	8,650,000	8,513,885	7,879,507		4,912			5.800	6.433	MS	147,723	501,700	10/20/2023	09/15/2062	8,900,850
87264A-DU-6	T-MOBILE USA INC		2.A FE	3,055,440	3,000,000	2,996,799	3,055,382		(58)			5.875	5.744	MN	22,521		11/25/2025	11/15/2055	3,088,125
872898-AH-4	TSMC ARIZONA CORP		1.D FE	997,420	1,000,000	1,001,918	998,249		237			4.250	4.282	AO	8,146	42,500	04/19/2022	04/22/2032	1,021,250
87305Q-CJ-8	TTX CO		1.F FE	1,487,925	1,500,000	1,215,075	1,490,839		317			3.900	3.946	FA	24,375	58,500	01/26/2015	02/01/2045	1,529,250
874060-AW-6	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	996,148	1,000,000	1,023,703	998,590		441			5.000	5.053	MN	4,861	50,000	12/13/2019	11/26/2028	1,025,000
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		2.A FE	998,040	1,000,000	913,722	999,145		191			2.050	2.072	MS	5,182	20,500	06/29/2020	03/31/2030	1,010,250
87612E-BK-1	TARGET CORP		1.F FE	1,028,980	1,000,000	937,817	1,013,513		(2,845)			2.650	2.329	MS	7,803	26,500	04/03/2020	09/15/2030	1,013,250
87612E-BR-6	TARGET CORP		1.F FE	514,092	600,000	534,310	516,845		1,247			4.800	5.824	JJ	13,280	28,800	09/29/2023	01/15/2053	614,400
87612G-AK-7	TARGA RESOURCES CORP		2.B FE	999,430	1,000,000	1,024,352	999,500		44			5.500	5.507	FA	20,778	55,917	08/06/2024	02/15/2035	1,027,500
880812-A*-3	TRRA, LLC		2.A	2,800,000	2,800,000	2,972,111	2,800,000					6.210	6.210	MN	19,320	173,880	11/21/2023	11/21/2053	3,093,150
882508-BL-7	TEXAS INSTRUMENTS INC		1.E FE	2,992,650	3,000,000	2,661,884	2,995,638		717			1.900	1.927	MS	16,783	57,000	09/07/2021	09/15/2031	3,028,500
88579Y-AZ-4	3M CO		1.G FE	2,020,240	2,000,000	1,494,106	2,017,271		(535)			3.625	3.567	AO	15,306	72,500	07/26/2019	10/15/2047	2,036,250
88579Y-BD-2	3M CO		1.G FE	5,241,870	5,000,000	3,957,997	5,207,071		(5,956)			4.000	3.723	MS	59,444	200,000	07/26/2019	09/14/2048	5,100,000
891027-AS-3	GLOBE LIFE INC		2.A FE	996,370	1,000,000	1,009,452	998,869		385			4.550	4.595	MS	13,397	45,500	09/25/2018	09/15/2028	1,022,750
89115A-2E-1	TORONTO-DOMINION BANK		1.F FE	891,081	900,000	898,254	893,794		812			4.456	4.581	JD	2,562	40,104	06/30/2022	06/08/2032	920,052
89153V-AQ-2	TOTALENERGIES CAPITAL INTERNATIONAL SA		1.E FE	2,500,000	2,500,000	2,461,581	2,500,000					3.455	3.455	FA	31,671	86,375	02/11/2019	02/19/2029	2,543,188
89157X-AE-1	TOTALENERGIES CAPITAL SA		1.E FE	9,496,695	9,300,000	8,738,320	9,492,807		(2,996)			5.275	5.135	MS	151,261	490,575	09/10/2024	09/10/2054	9,545,288
891906-AC-3	GLOBAL PAYMENTS INC		2.C FE	1,495,950	1,500,000	1,500,306	1,499,883		463			4.800	4.833	AO	18,000	72,000	03/14/2016	04/01/2026	1,536,000
892938-AA-9	TRANE TECHNOLOGIES FINANCING LTD		1.G FE	3,994,760	4,000,000	4,165,671	3,995,979		451			5.250	5.267	MS	68,833	210,000	02/16/2023	03/03/2033	4,105,000
89352H-AM-1	TRANSCANADA PIPELINES LTD		2.B FE	1,493,220	1,500,000	1,461,088	1,496,534		342			4.625	4.659	MS	23,125	69,375	02/25/2014	03/01/2034	1,534,688
89352H-BG-3	TRANSCANADA PIPELINES LTD		2.C FE	991,500	1,000,000	1,030,780	989,693		(1,807)			7.000	6.855	JD	5,833	53,861	03/05/2025	06/01/2065	1,033,470
89680Y-AA-3	TRITON CONTAINER INTERNATIONAL LTD		2.C FE	1,824,680	2,000,000	1,984,312	1,977,205		77,248			2.050	6.162	AO	8,656	41,000	12/18/2023	04/15/2026	2,020,500
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD		2.C FE	1,994,360	2,000,000	1,801,932	1,996,718		543			3.150	3.183	JD	2,800	63,000	06/02/2021	06/15/2031	2,031,500
89681L-AA-0	TRITON CONTAINER INTERNATIONAL LTD		2.C FE	2,879,385	3,615,000	3,285,576	3,026,504		74,972			3.250	6.480	MS	34,594	117,488	01/11/2024	03/15/2032	3,673,744

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
89788K-AA-4	TRUIST BANK		1.G FE	5,983,650	6,000,000	5,496,194	5,991,778		1,849			2.250	2.284	MS	41,250	135,000	11/19/2021	03/11/2030	6,067,500
89788M-AS-1	TRUIST FINANCIAL CORP		1.G FE	2,000,000	2,000,000	2,103,840	2,000,000					5.711	5.711	JJ	49,813	114,220	01/22/2024	01/24/2035	2,057,110
89788N-AA-8	TRUIST FINANCIAL CORP		2.A FE	8,500,364	9,400,000	9,453,782	8,719,484		72,651			4.916	6.172	JJ	196,394	462,104	10/12/2022	07/28/2033	9,524,315
898813-AX-8	TUCSON ELECTRIC POWER CO		1.G FE	112,309	110,000	111,987	112,308					5.900	5.750	AO	1,370	4,219	09/22/2025	04/15/2055	113,245
902494-AY-9	TYSON FOODS INC		2.B FE	1,034,200	1,000,000	939,510	1,027,260		(915)			5.150	4.921	FA	19,456	51,500	12/08/2016	08/15/2044	1,025,750
902494-AZ-6	TYSON FOODS INC		2.B FE	999,860	1,000,000	996,622	999,968		3			4.875	4.875	FA	18,417	48,750	08/05/2014	08/15/2034	1,024,375
90312#-AK-6	UNS ELECTRIC, INC.		2.A FE	2,000,000	2,000,000	2,056,394	2,000,000					5.650	5.650	FA	46,456	113,000	08/03/2023	08/03/2038	2,056,500
904764-BH-9	UNILEVER CAPITAL CORP		1.E FE	2,974,110	3,000,000	2,818,554	2,989,254		2,775			2.125	2.227	MS	20,365	63,750	04/03/2020	09/06/2029	3,031,875
907818-EJ-3	UNION PACIFIC CORP		1.G FE	1,480,230	1,500,000	1,221,965	1,484,357		490			4.050	4.127	MS	20,250	60,750	02/25/2016	03/01/2046	1,530,375
907818-FD-5	UNION PACIFIC CORP		1.G FE	1,745,013	1,750,000	1,494,807	1,746,295		208			3.550	3.570	FA	23,469	62,125	07/29/2019	08/15/2039	1,781,063
911312-CF-1	UNITED PARCEL SERVICE INC		1.F FE	9,646,758	9,900,000	9,554,057	9,647,170		412			5.600	5.766	MN	60,060	277,200	11/13/2025	05/22/2064	10,177,200
91159H-HM-5	US BANCORP		1.G FE	786,629	825,000	822,896	823,189		5,562			3.100	3.802	AO	4,547	25,575	08/15/2018	04/27/2026	837,788
91159H-HR-4	US BANCORP		1.G FE	2,135,960	2,000,000	1,984,491	2,024,037		(18,987)			3.150	2.159	AO	11,200	63,000	10/08/2019	04/27/2027	2,031,500
91159H-HS-2	US BANCORP		1.G FE	1,097,019	1,100,000	1,101,753	1,099,221		316			3.900	3.932	AO	7,746	42,900	04/24/2018	04/26/2028	1,121,450
91159H-HW-3	US BANCORP		1.G FE	1,855,000	2,000,000	1,926,938	1,879,048		24,048			3.000	4.862	JJ	25,167	30,000	03/17/2025	07/30/2029	2,030,000
91159H-JG-6	US BANCORP		1.G FE	1,881,560	2,000,000	2,015,015	1,903,300		11,786			4.967	5.866	JJ	43,875	99,340	02/09/2024	07/22/2033	2,049,670
91159H-JJ-0	US BANCORP		1.G FE	2,000,000	2,000,000	2,144,884	2,000,000					5.850	5.850	AO	22,750	117,000	10/18/2022	10/21/2033	2,058,500
91159H-JR-2	US BANCORP		1.F FE	3,000,000	3,000,000	3,173,703	3,000,000					5.678	5.678	JJ	74,760	170,340	01/18/2024	01/23/2035	3,085,170
91324P-DK-5	UNITEDHEALTH GROUP INC		1.F FE	2,015,620	2,000,000	1,997,882	2,004,467		(1,706)			3.850	3.753	JD	3,422	77,000	08/02/2018	06/15/2028	2,038,500
91324P-DL-3	UNITEDHEALTH GROUP INC		1.F FE	2,237,378	2,200,000	1,807,231	2,231,854		(876)			4.250	4.149	JD	4,156	93,500	08/27/2018	06/15/2048	2,246,750
91324P-DU-3	UNITEDHEALTH GROUP INC		1.F FE	1,204,489	1,100,000	816,734	1,192,391		(2,670)			3.700	3.184	FA	15,376	40,700	03/04/2021	08/15/2049	1,120,350
91324P-EC-2	UNITEDHEALTH GROUP INC		1.F FE	1,003,650	1,000,000	990,171	1,000,220		(764)			1.150	1.073	MN	1,469	11,500	05/28/2021	05/15/2026	1,005,750
913260-C*-4	UNITIL CORP		1.F	2,000,000	2,000,000	1,537,799	2,000,000					3.580	3.580	MS	21,082	71,600	09/15/2020	09/15/2040	2,035,800
91529Y-AJ-5	UNUM GROUP		2.B FE	1,585,080	1,500,000	1,487,249	1,566,448		(2,434)			5.750	5.344	FA	32,583	86,250	05/04/2016	08/15/2042	1,543,125
91913Y-AE-0	VALERO ENERGY CORP		2.B FE	1,413,082	1,100,000	1,259,181	1,246,144		(19,345)			7.500	5.009	AO	17,417	82,500	02/03/2015	04/15/2032	1,141,250
92203#-AT-5	VANGUARD GROUP INC		1.G	3,000,000	3,000,000	2,710,928	3,000,000					1.940	1.940	FA	20,855	58,200	08/19/2020	08/22/2030	3,029,100
92334*-AB-0	VEOLIA UTILITY RESOURCES, LLC		1.F	2,000,000	2,000,000	2,058,613	2,000,000					5.860	5.860	MN	16,603	117,200	11/10/2022	11/10/2052	2,058,600
92334*-AE-4	VEOLIA UTILITY RESOURCES LLC		1.F	3,000,000	3,000,000	3,239,672	3,000,000					6.230	6.230	MN	16,613	186,900	11/29/2023	12/01/2053	3,094,488
92334*-AG-9	VEOLIA UTILITY RESOURCES, LLC		1.F	5,500,000	5,500,000	5,537,611	5,500,000					5.720	5.720	JJ	145,066	157,300	01/15/2025	01/15/2055	5,657,300
92343V-CQ-5	VERIZON COMMUNICATIONS INC		2.A FE	1,981,580	2,000,000	1,929,643	1,988,655		1,027			4.400	4.479	MN	14,667	88,000	03/29/2018	11/01/2034	2,044,000
92343V-DR-2	VERIZON COMMUNICATIONS INC		2.A FE	1,071,968	1,079,000	1,026,842	1,074,048		262			4.812	4.860	MS	15,288	51,921	07/11/2017	03/15/2039	1,104,961
92343V-FW-9	VERIZON COMMUNICATIONS INC		2.A FE	2,266,815	2,294,000	1,371,296	2,267,896		434			2.987	3.041	AO	11,611	68,522	12/27/2021	10/30/2056	2,328,261
92556V-AE-6	VIATRIS INC		2.C FE	10,087,163	9,250,000	7,100,702	9,906,800		(36,739)			3.850	3.215	JD	8,903	356,125	10/05/2020	06/22/2040	9,428,063
92660F-AN-4	VIDEOTRON LTD		2.C FE	1,665,000	2,000,000	1,945,226	1,814,451		46,339			3.625	6.678	JD	3,222	72,500	06/29/2022	06/15/2029	2,036,250
92660F-AT-1	VIDEOTRON LTD		2.C FE	1,998,800	2,000,000	2,044,547	1,998,734		66			5.700	5.709	JJ	52,567	78,217	11/04/2024	01/15/2035	2,057,000
927804-FW-9	VIRGINIA ELECTRIC AND POWER CO		2.A FE	1,392,160	2,000,000	1,590,221	1,419,065		12,729			4.000	6.579	MN	10,222	80,000	10/20/2023	11/15/2046	2,040,000
92826C-AQ-5	VISA INC		1.D FE	13,082,685	15,000,000	8,132,230	13,272,981		49,275			2.000	2.639	FA	113,333	300,000	12/27/2021	08/15/2050	15,150,000
92838@-AA-1	VISTA RIDGE LLC		1.F PL	2,621,225	2,621,225	1,944,788	2,621,227					2.570	2.570	MJSD	187	84,207	12/15/2020	10/14/2049	2,623,845
928563-AL-9	VMWARE LLC		2.A FE	1,996,060	2,000,000	1,777,109	1,997,691		381			2.200	2.222	FA	16,622	44,000	07/20/2021	08/15/2031	2,022,000
92857W-AQ-3	VODAFONE GROUP PLC		2.B FE	3,000,813	2,924,000	3,176,844	2,988,632		(4,006)			6.150	5.877	FA	61,940	179,826	09/14/2022	02/27/2037	3,013,913
92857W-BS-8	VODAFONE GROUP PLC		2.B FE	2,922,847	2,340,000	2,032,513	2,867,797		(14,388)			4.875	3.463	JD	3,803	114,075	12/20/2021	06/19/2049	2,397,038
92857W-BU-3	VODAFONE GROUP PLC		2.B FE	1,992,480	2,000,000	1,570,212	1,993,427		148			4.250	4.272	MS	24,556	85,000	09/10/2019	09/17/2050	2,042,500
92857W-BY-5	VODAFONE GROUP PLC		2.B FE	3,728,040	4,000,000	3,829,581	3,736,590		3,732			5.625	6.126	FA	88,125	225,000	08/24/2023	02/10/2053	4,112,500
929089-AB-6	VOYA FINANCIAL INC		2.A FE	1,495,635	1,500,000	1,496,778	1,499,768		499			3.650	3.685	JD	2,433	54,750	06/06/2016	06/15/2026	1,527,375
929160-AV-1	VULCAN MATERIALS CO		2.B FE	2,963,458	3,200,000	2,747,885	2,995,531		5,093			4.500	4.984	JD	6,400	144,000	09/18/2018	06/15/2047	3,272,000

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
92939U-AU-0	WEC ENERGY GROUP INC		2.B FE	5,000,000	5,000,000	5,039,790	5,000,000					5.625	5.652	MN	42,969		11/03/2025	05/15/2056	5,141,625
93884P-DT-4	WASHINGTON GAS LIGHT CO		1.G FE	7,471,245	8,500,000	8,132,226	7,552,475		37,198			5.211	6.381	MS	130,420	442,935	09/22/2023	12/03/2040	8,595,969
94106B-AC-5	WASTE CONNECTIONS INC		1.G FE	1,996,720	2,000,000	1,765,677	1,997,974		310			2.200	2.218	JJ	20,289	44,000	09/07/2021	01/15/2032	2,022,000
94403*-BF-2	WAWA, INC.		2.A PL	2,000,000	2,000,000	2,121,009	2,000,000					5.910	5.910	MS	30,863	59,100	03/27/2025	03/27/2037	2,059,100
94403*-BG-0	WAWA, INC.		2.A PL	2,000,000	2,000,000	2,108,643	2,000,000					6.010	6.010	MS	31,386	60,100	03/27/2025	03/27/2040	2,060,100
94973V-AY-3	ELEVANCE HEALTH INC		2.A FE	4,160,025	4,500,000	4,048,962	4,191,284		11,668			4.625	5.255	MN	26,594	208,125	03/17/2023	05/15/2042	4,604,063
949746-SH-5	WELLS FARGO & CO		2.A FE	598,614	600,000	595,654	599,874		151			3.000	3.027	AO	3,400	18,000	10/19/2016	10/23/2026	609,000
94974B-GU-8	WELLS FARGO & CO		2.B FE	4,899,675	5,500,000	4,850,095	4,903,657		3,982			4.750	5.639	JD	17,417	130,625	10/03/2025	12/07/2046	5,630,625
95000U-2A-0	WELLS FARGO & CO		2.A FE	2,000,000	2,000,000	1,986,855	2,000,000					3.584	3.584	MN	7,765	71,680	05/15/2017	05/22/2028	2,017,920
95000U-3K-7	WELLS FARGO & CO		1.E FE	2,000,000	2,000,000	2,086,740	2,000,000					5.499	5.499	JJ	48,269	109,980	01/16/2024	01/23/2035	2,054,990
95000U-3N-1	WELLS FARGO & CO		1.E FE	2,400,000	2,400,000	2,456,116	2,400,000					5.211	5.211	JD	9,727	125,064	11/25/2024	12/03/2035	2,462,532
95709T-AJ-9	EVERGY KANSAS CENTRAL INC		1.F FE	8,376,600	10,000,000	8,283,603	8,453,184		52,738			4.100	5.500	AO	102,500	410,000	07/17/2024	04/01/2043	10,205,000
957638-AD-1	WESTERN ALLIANCE BANCORP		2.C FE	2,000,000	2,000,000	1,922,380	2,000,000					3.000	3.000	JD	2,667	60,000	06/03/2021	06/15/2031	2,015,000
958102-AM-7	WESTERN DIGITAL CORP		3.B FE	216,000	216,000	216,165	216,000					4.750	4.749	FA	3,876	11,578	01/30/2018	02/15/2026	221,130
959802-AM-1	WESTERN UNION CO		2.B FE	6,277,519	6,272,000	6,425,575	6,277,355		(224)			6.200	6.191	JD	10,802	388,864	01/05/2024	06/21/2040	6,466,432
959802-BA-6	WESTERN UNION CO		2.B FE	3,106,920	4,000,000	3,643,673	3,371,632		99,154			2.750	6.344	MS	32,389	110,000	03/03/2023	03/15/2031	4,055,000
960413-BC-5	WESTLAKE CORP		2.B FE	5,007,750	5,000,000	4,919,112	5,007,793		43			6.375	6.363	MN	48,698		11/05/2025	11/15/2055	5,159,375
96337R-AC-6	WHISTLER PIPELINE LLC		2.C FE	9,963,972	10,000,000	10,361,116	9,969,303		3,230			5.950	5.996	MS	150,403	685,903	07/24/2024	09/30/2034	10,297,500
96949L-AD-7	WILLIAMS COMPANIES INC		2.B FE	249,873	250,000	249,071	249,980		13			3.750	3.756	JD	417	9,375	05/31/2017	06/15/2027	254,688
97573*-AC-7	WINSUPPLY INC		2.B YE	2,000,000	2,000,000	2,008,650	2,000,000					5.370	5.370	MS	33,413	107,400	03/03/2023	03/09/2035	2,053,700
976826-BP-1	WISCONSIN POWER AND LIGHT CO		2.A FE	2,999,730	3,000,000	2,628,418	2,999,840		26			1.950	1.951	MS	17,063	58,500	09/13/2021	09/16/2031	3,029,250
980236-AQ-6	WOODSIDE FINANCE LTD		2.A FE	1,996,340	2,000,000	1,999,586	1,998,709		371			4.500	4.522	MS	29,250	90,000	02/25/2019	03/04/2029	2,045,000
984851-AF-2	YARA INTERNATIONAL ASA		2.B FE	997,480	1,000,000	1,008,286	999,293		270			4.750	4.781	JD	3,958	47,500	05/24/2018	06/01/2028	1,023,750
984851-AG-0	YARA INTERNATIONAL ASA		2.B FE	1,000,000	1,000,000	941,819	1,000,000					3.148	3.148	JD	2,361	31,480	05/28/2020	06/04/2030	1,015,740
984851-AH-8	YARA INTERNATIONAL ASA		2.B FE	2,000,000	2,000,000	2,262,290	2,000,000					7.378	7.378	MN	19,265	147,560	11/08/2022	11/14/2032	2,073,780
G1696#-BM-7	BUNZL FINANCE PLC		2.A	4,676,284	4,762,000	4,659,028	4,679,416		3,132			3.980	4.630	MN	22,112		11/06/2025	11/19/2028	4,856,764
G2001#-AB-0	BRIDGEPOINT US FINANCE LIMITED		1.E PL	3,000,000	3,000,000	3,142,032	3,000,000					6.200	6.204	JJ	85,767	159,650	09/06/2024	06/06/2029	3,072,850
G2001#-AC-8	BRIDGEPOINT US FINANCE LIMITED		1.E PL	2,000,000	2,000,000	2,127,652	2,000,000					6.310	6.284	JJ	57,916	108,322	09/06/2024	06/06/2031	2,049,193
G2616#-BB-6	DCC TREASURY 2014 LIMITED		2.B	1,000,000	1,000,000	1,048,684	1,000,000					6.000	6.000	JD	2,667	60,000	12/15/2022	12/15/2030	1,030,000
G2616#-BC-4	DCC TREASURY 2014 LIMITED		2.B	2,000,000	2,000,000	2,135,065	2,000,000					6.120	6.120	JD	5,440	122,400	12/15/2022	12/15/2032	2,061,200
G4588#-BS-9	ICG PLC		2.A	2,000,000	2,000,000	2,060,502	2,000,000					5.350	5.349	MS	28,236	107,000	03/26/2019	03/26/2029	2,053,500
G6369#-AC-5	NSG UK ENTERPRISES LTD		2.C PL	2,220,000	2,220,000	2,343,996	2,220,000					6.570	6.570	AO	29,981	145,836	04/17/2024	04/17/2034	2,292,927
G6369#-AE-1	NSG UK ENTERPRISES LTD		2.C PL	3,440,000	3,440,000	3,606,184	3,440,000					6.670	6.670	AO	47,164	229,448	04/17/2024	04/17/2036	3,554,724
G7682@-AE-1	ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED		1.D FE	5,000,000	5,000,000	5,010,491	5,000,000					4.660	4.660	JD	9,708		12/16/2025	12/16/2028	5,116,500
G7742#-AB-3	SG FINANCE & TREASURY LIMITED		2.A	2,000,000	2,000,000	2,128,629	2,000,000					6.180	6.180	MN	13,047	123,600	05/23/2024	05/23/2036	2,061,800
G8090*-AD-9	FIRST OMEGA SHIPPING INC		2.C YE	2,000,000	2,000,000	1,693,196	2,000,000					3.980	3.980	MS	26,533	79,600	01/31/2020	03/01/2035	2,039,800
N4281@-CP-8	KONINKLIJKE VOPAK N.V.		2.B	2,000,000	2,000,000	2,059,284	2,000,000					5.420	5.420	JD	3,312	54,200	06/20/2025	06/20/2031	2,054,200
N4281@-CR-4	KONINKLIJKE VOPAK N.V.		2.B	3,000,000	3,000,000	3,085,022	3,000,000					5.820	5.820	JD	5,335	87,300	06/20/2025	06/20/2036	3,087,300
Q0845#-AE-7	AUSTRALIAN GAS NETWORKS LTD		1.G YE	5,000,000	5,000,000	5,106,216	5,000,000					5.340	5.340	MS	79,358	267,000	03/14/2024	03/14/2034	5,133,500
Q3629#-AQ-6	SA POWER NETWORKS GTD		1.G	2,000,000	2,000,000	1,911,536	2,000,000					3.630	3.630	FA	30,250	72,600	08/01/2019	08/01/2030	2,036,300
Q3629#-AS-2	ETSA UTILITIES FINANCE PTY LTD		1.G YE	2,944,080	3,000,000	3,041,370	2,955,622		6,578			5.150	5.459	FA	57,938	154,500	03/13/2024	08/16/2031	3,077,250
Q7160#-AR-0	ORICA FINANCE LIMITED		2.B	3,000,000	3,000,000	3,126,778	3,000,000					5.820	5.819	AO	36,375	174,600	03/16/2023	10/16/2032	3,087,300
Q7450@-AN-0	PERTH AIRPORT PTY LIMITED		2.B YE	1,000,000	1,000,000	939,242	1,000,000					3.560	3.560	JJ	15,822	35,600	01/21/2021	01/21/2031	1,017,800
Q7794#-AN-3	QPH FINANCE CO PTY LTD		2.B FE	2,000,000	2,000,000	1,589,705	2,000,000					3.400	3.400	FA	25,689	68,000	08/15/2022	08/15/2037	2,034,000
Q8562*-AF-2	SONIC HEALTHCARE LTD		2.B	2,000,000	2,000,000	1,866,663	2,000,000					3.010	3.010	JJ	27,759	60,200	01/15/2020	01/15/2030	2,030,100

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
Q9194*-AM-1	TRANSURBAN QUEENSLAND		2.B FE	2,000,000	2,000,000	1,875,800	2,000,000					4.060	4.060	MN	10,376	81,200	05/15/2019	05/15/2031	2,040,600
Q9389#-AH-3	VECTOR LIMITED		2.A	3,000,000	3,000,000	2,640,841	3,000,000					2.640	2.640	MS	23,980	79,200	03/03/2020	03/12/2032	3,039,600
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				1,719,206,329	1,767,555,217	1,640,995,984	1,720,526,675		1,316,465			XXX	XXX	XXX	21,508,828	70,504,938	XXX	XXX	1,743,800,825
002528-AA-1	AZ BATTERY PROPERTY LLC		2.A PL	15,000,000	15,000,000	16,627,005	15,000,000					6.730	6.730	MON	30,846	1,047,000	03/07/2024	02/20/2046	15,084,125
009088-AA-3	AIR CANADA 2015-2 PASS THROUGH TRUSTS - ABS		1.E FE	761,406	791,170	780,039	769,841		8,476			3.750	5.322	JD	1,319	29,669	02/21/2025	06/15/2029	698,420
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS - ABS		2.B FE	4,465,210	4,633,209	4,557,298	4,517,668		48,283			4.125	5.584	JD	8,494	191,120	02/05/2025	06/15/2029	4,097,576
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS		1.F FE	1,741,014	1,893,608	1,872,178	1,843,461		35,362			3.600	5.997	MS	20,072	68,170	10/11/2022	09/15/2028	1,750,869
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A - ABS		1.F FE	450,003	450,003	459,953	450,006		3			5.250	5.245	AO	5,906	23,625	02/18/2025	10/01/2030	1,095,009
01166V-AA-7	ALASKA AIR PASS THROUGH TRUST 2020-1A - ABS		1.E FE	2,756,337	2,775,788	2,791,808	2,762,361		5,781			4.800	5.141	FA	50,334	86,904	03/18/2025	02/15/2029	2,292,760
023771-R9-1	AMERICAN AIRLINES INC PASS THRU CERTIFICATES SE		1.F FE	910,465	960,913	928,689	922,165		10,957			3.000	4.730	AO	6,086	28,827	10/02/2024	04/15/2030	767,318
023771-S2-5	AMERICAN AIRLINES INC PASS THRU CERTIFICATES SE		2.B FE	372,554	372,554	357,337	372,559		(2)			3.250	3.249	AO	2,556	12,108	09/19/2016	04/15/2030	298,172
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS - ABS		2.C FE	824,876	824,876	810,314	825,132		238			4.000	3.999	MS	9,074	32,995	09/10/2015	09/22/2027	732,575
02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THROUGH TRUST - ABS		2.B FE	930,015	1,052,351	971,404	937,023		7,008			3.500	6.259	FA	13,914	18,416	04/22/2025	08/15/2033	573,633
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 2021-1A		1.F FE	4,221,657	4,974,365	4,543,786	4,283,800		33,128			2.875	5.608	JJ	67,534	95,632	04/22/2025	01/11/2036	2,305,066
023945-AA-6	AMERICAN AIRLINES		2.C FE	4,790,818	4,790,818	4,945,314	4,790,818					7.150	7.143	MJSD	8,564	427,228	09/23/2024	12/22/2029	6,107,250
04685A-2K-6	ATHENE GLOBAL FUNDING		1.E FE	1,996,860	2,000,000	1,979,179	1,999,585		469			2.950	2.975	MN	8,031	59,000	11/06/2019	11/12/2026	2,029,500
05523#-AA-1	BAE SYSTEMS PLC		2.A	1,748,342	1,748,342	1,465,639	1,748,342					3.390	3.390	MON	2,634	59,269	09/15/2022	07/31/2042	395,625
11042C-AB-6	BRITISH AIRWAYS PASS THRU CERTIFICATES SERIES 2		1.E FE	297,026	314,729	302,141	302,664		5,638			3.900	4.901	MJSD	546	12,274	02/04/2025	03/15/2033	504,875
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS		1.C FE	1,467,115	1,493,246	1,464,781	1,466,870		(245)			3.800	4.495	MJSD	1,734	14,186	11/20/2025	03/20/2033	30,969
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS		1.C FE	992,036	1,079,428	1,019,954	1,000,637		8,601			3.300	5.349	MJSD	1,583	35,621	02/04/2025	06/15/2034	31,995
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS		1.G FE	625,963	661,044	642,887	630,477		4,514			3.350	6.096	MJSD	984	16,553	07/07/2025	12/15/2030	47,613
126650-BP-4	CVSPAS 06 CRT - CMBS		2.B FE	261,802	260,073	262,692	261,437		(365)			6.036	5.841	MON	916	13,082	02/13/2025	12/10/2028	261,381
126650-BQ-2	CVSPAS 2007 CTF - CMBS		2.B FE	432,913	418,124	434,006	432,584		(329)			6.943	6.110	MON	1,693	26,611	02/05/2025	01/10/2030	473,766
126650-BY-5	CVSPAS 2011 CTF - CMBS		2.C FE	3,620,402	3,602,033	3,692,433	3,619,271		(1,131)			5.926	5.851	MON	12,452	164,729	03/18/2025	01/10/2034	3,619,821
12665U-AA-2	CVS HEALTH CORP		2.C FE	76,092	80,223	74,463	76,092					4.704	5.330	MON	220	3,145	03/06/2025	01/10/2036	80,538
12781*-AA-8	KIEWIT CORPORATION		1.E PL	4,879,484	4,879,484	5,112,686	4,879,484					5.645	5.645	MON	16,068	275,447	06/12/2023	06/30/2043	1,196,136
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THROUGH TRUSTS - ABS		1.F FE	994,046	986,646	975,225	988,095		(798)			3.625	3.524	JJ	15,002	35,766	08/11/2015	01/30/2029	887,387
30321L-2A-9	F&G GLOBAL FUNDING		1.G FE	1,999,420	2,000,000	1,975,286	1,999,940		119			1.750	1.756	JD	17,597	17,500	06/23/2021	06/30/2026	2,017,500
30321L-2C-5	F&G GLOBAL FUNDING		1.G FE	2,001,168	2,400,000	2,248,316	2,205,132		65,171			2.000	5.249	MS	13,467	48,000	09/01/2022	09/20/2028	2,424,000
344908-AC-8	FOOTBALL CLUB TERM NOTES TRUST		1.F FE	2,000,000	2,000,000	1,964,279	2,000,000					2.970	2.971	OCT	14,520	60,060	08/20/2020	10/05/2027	2,060,225
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING		1.B FE	2,998,230	3,000,000	2,819,132	2,999,292		254			1.625	1.634	MS	14,219	48,750	09/13/2021	09/16/2028	3,024,375
41242*-BG-6	HARDWOOD FUNDING LLC		1.G FE	2,011,820	2,000,000	1,940,880	2,004,510		(1,218)			3.530	3.460	JD	4,707	70,796	04/24/2019	06/07/2029	2,035,300
41242*-BW-1	HARDWOOD FUNDING LLC		1.G FE	1,000,000	1,000,000	922,298	1,000,000					3.290	3.290	JD	2,193	32,991	06/30/2020	06/07/2032	1,016,450
41242*-CS-9	HARDWOOD FUNDING, LLC		1.G FE	1,300,000	1,300,000	1,339,870	1,300,000					5.330	5.330	JD	4,619	34,453	06/09/2025	06/07/2035	1,334,645
41242*-CV-2	HARDWOOD FUNDING, LLC		1.G FE	1,000,000	1,000,000	1,005,526	1,000,000					5.700	5.700	JD	3,800	28,342	06/09/2025	06/07/2045	1,028,500
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA SA OPERADORA		1.E PL	1,128,236	1,128,236	1,086,143	1,128,236					3.870	3.868	MJSD	1,334	43,663	09/20/2019	05/20/2033	5,902
48259*-AA-5	KEURIG DR PEPPER INC		2.A PL	957,742	957,742	748,309	957,742					3.120	3.120	MON	1,328	29,882	12/28/2020	12/31/2035	959,070
59217G-DC-0	METROPOLITAN LIFE GLOBAL FUNDING I		1.D FE	2,997,420	3,000,000	2,889,828	2,999,029		262			3.050	3.060	JD	3,558	91,500	06/11/2019	06/17/2029	3,045,750
64952W-EZ-2	NEW YORK LIFE GLOBAL FUNDING		1.B FE	3,992,680	4,000,000	3,987,475	3,994,104		692			4.550	4.575	JJ	77,350	182,000	01/24/2023	01/28/2033	4,091,000
74359*-AA-0	LEGO SYSTEMS, INC.		1.F Z	505,000	500,000	532,131	504,933		(67)			5.890	5.791	MON	1,718	7,853	09/04/2025	02/15/2047	39,865
76209P-AD-5	RGA GLOBAL FUNDING		1.E FE	4,979,950	5,000,000	5,200,457	4,984,845		2,547			5.500	5.570	JJ	129,861	275,000	01/08/2024	01/11/2031	5,137,500
90931C-AA-6	UAL AA - ABS		1.E FE	511,960	539,290	529,523	516,108		4,148			4.150	5.073	FA	7,833	22,381	02/20/2025	02/25/2033	363,258
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUSTS - ABS		1.E FE	1,569,355	1,978,336	1,815,676	1,655,242		32,919			2.700	6.659	MN	8,903	53,415	10/12/2022	11/01/2033	1,165,252
90932L-AA-5	UNITED AIRLINES 2015-1 PASS THROUGH TRUST - ABS		1.C FE	550,467	569,842	561,566	556,886		5,611			3.450	4.792	JD	1,638	19,660	10/02/2024	06/01/2029	501,906

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
90932L-AJ-6	UNITED AIRLINES INC - ABS		1.F FE	1,900,537	1,865,942	1,949,156	1,899,311		(1,225)			5.800	5.503	JJ	49,904	54,112	03/11/2025	07/15/2037	1,000,417
90932W-AA-1	UNITED AIRLINES INC - ABS		1.C FE	1,931,043	1,931,043	1,985,220	1,931,043					5.450	5.448	FA	39,758	108,165	07/22/2024	08/15/2038	724,404
E8378#-AE-8	REAL BETIS BALOMPI		2.C PL	3,000,000	3,000,000	3,119,927	3,000,000					7.570	7.569	JJ	104,718	225,814	07/17/2024	07/15/2034	3,113,550
E9604@-AD-6	VALENCIA CLUB DE FTBOL, S.A.D.		2.C PL	3,000,000	3,000,000	3,042,070	3,000,000					8.020	8.003	JAJO	40,768	240,600	10/30/2024	10/31/2034	3,060,150
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				95,951,464	98,213,457	98,734,280	96,516,728		274,801			XXX	XXX	XXX	830,355	4,472,312	XXX	XXX	83,511,398
003009-B@-5	ABERDEEN ASIA-PACIFIC INCOME FUND INC		1.A FE	2,000,000	2,000,000	1,887,294	2,000,000					3.730	3.730	JD	39,787	37,300	06/19/2019	06/19/2034	2,037,300
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUITIES INC		2.A FE	1,494,015	1,500,000	1,497,841	1,499,309		640			3.950	3.996	JJ	27,321	59,250	06/01/2016	01/15/2027	1,529,625
03063#-AA-2	AMERICOLD REALTY TRUST		2.B FE	2,000,000	2,000,000	1,999,984	2,000,000					4.680	4.680	JJ	44,980	93,600	12/04/2018	01/08/2026	2,046,800
03063#-AB-0	AMERICOLD REALTY TRUST		2.B FE	1,000,000	1,000,000	1,009,933	1,000,000					4.860	4.860	JJ	23,355	48,600	12/04/2018	01/08/2029	1,024,300
03063#-AC-8	AMERICOLD REALTY TRUST		2.B FE	2,000,000	2,000,000	1,960,974	2,000,000					4.100	4.100	JJ	39,406	82,000	05/07/2019	01/08/2030	2,041,000
05348E-BA-6	AVALONBAY COMMUNITIES INC		1.G FE	996,540	1,000,000	992,257	999,462		378			3.350	3.391	MN	4,281	33,500	05/03/2017	05/15/2027	1,016,750
05348E-BC-2	AVALONBAY COMMUNITIES INC		1.G FE	248,998	250,000	246,425	249,771		107			3.200	3.247	JJ	3,689	8,000	11/08/2017	01/15/2028	254,000
09261L-AC-2	BLACKSTONE SECURED LENDING FUND		2.B FE	1,981,920	2,000,000	1,998,334	1,999,858		3,686			3.625	3.815	JJ	33,431	72,500	10/16/2020	01/15/2026	2,036,250
101507-A*-2	BOULDER GROWTH & INCOME FUND INC		1.F FE	3,000,000	3,000,000	2,776,986	3,000,000					2.620	2.620	MN	12,227	78,600	11/05/2020	11/05/2030	3,039,300
10334#-AG-7	BOYD WATTERSON GSA FUN L.P		2.C PL	2,000,000	2,000,000	1,994,334	2,000,000					4.640	4.639	MS	28,098	92,800	03/13/2019	03/12/2027	2,046,400
11120V-AC-7	BRIXMOR OPERATING PARTNERSHIP LP		2.B FE	1,489,920	1,500,000	1,499,110	1,499,450		1,178			4.125	4.208	JD	2,750	61,875	06/02/2016	06/15/2026	1,530,938
11134#-AB-8	BROADSTONE NET LEASE INC		2.B FE	2,000,000	2,000,000	2,020,031	2,000,000					5.090	5.090	JJ	50,617	101,800	07/02/2018	07/02/2028	2,050,900
12737#-AA-9	CSFV CORE II		1.F PL	2,000,000	2,000,000	1,834,333	2,000,000					2.770	2.770	AO	13,850	55,400	04/01/2021	04/01/2031	2,027,700
12737#-AC-5	CSFV CORE II, LLC		1.F PL	2,000,000	2,000,000	1,898,015	2,000,000					3.800	3.800	AO	19,000	76,000	04/20/2022	04/01/2032	2,038,000
133131-AX-0	CAMDEN PROPERTY TRUST		1.G FE	997,510	1,000,000	965,214	999,045		254			3.150	3.179	JJ	15,750	31,500	06/06/2019	07/01/2029	1,015,750
151895-E#-2	CENTERPOINT PROPERTIES TRUST		1.G FE	2,000,000	2,000,000	1,833,661	2,000,000					2.830	2.830	AO	9,905	56,600	10/28/2020	10/28/2030	2,028,300
17259U-A*-6	CION INVESTMENT CORP		2.B PL									4.500	4.500	FA	17,250		02/11/2021	02/11/2026	
18055#-AN-2	CLARION LION PROPERTIES FUND LLC		2.A	500,000	500,000	500,058	500,000					4.750	4.749	FA	9,038	23,750	02/14/2014	02/14/2026	511,875
18055#-BB-7	CLARION LION PROPERTIES FUND LLC		2.A	1,000,000	1,000,000	995,194	1,000,000					4.390	4.390	FA	18,292	43,900	02/01/2019	02/01/2030	1,021,950
18055#-BG-6	CLARION LION PROPERTIES FUND LLC		2.A	1,000,000	1,000,000	985,590	1,000,000					3.670	3.670	JJ	16,923	36,700	07/15/2019	07/15/2028	1,018,350
18685@-AY-8	CLIFFWATER CORPORATE LENDING FUND		1.C PL	2,000,000	2,000,000	2,055,186	2,000,000					6.200	6.194	FA	46,844	124,000	08/15/2024	08/15/2027	2,062,000
18685@-AZ-5	CLIFFWATER CORPORATE LENDING FUND		1.C PL	2,000,000	2,000,000	2,105,495	2,000,000					6.320	6.320	FA	47,751	126,400	08/15/2024	08/15/2029	2,063,200
18685@-BA-9	CLIFFWATER CORPORATE LENDING FUND		1.C PL	2,000,000	2,000,000	2,117,546	2,000,000					6.400	6.400	FA	48,356	128,000	08/15/2024	08/15/2031	2,064,000
18685@-BK-7	CLIFFWATER CORPORATE LENDING FUND		1.C PL	1,000,000	1,000,000	1,020,682	1,000,000					5.420	5.418	JJ	26,949		07/02/2025	07/02/2028	1,027,100
18685@-BL-5	CLIFFWATER CORPORATE LENDING FUND		1.C PL	2,000,000	2,000,000	2,050,786	2,000,000					5.580	5.580	JJ	55,490		07/02/2025	07/02/2030	2,055,800
18685@-BM-3	CLIFFWATER CORPORATE LENDING FUND		1.C PL	1,000,000	1,000,000	1,026,914	1,000,000					5.800	5.800	JJ	28,839		07/02/2025	07/02/2032	1,029,000
18685@-BR-2	CLIFFWATER CORPORATE LENDING FUND		1.C PL	3,000,000	3,000,000	3,004,617	3,000,000					5.190	5.190	JD	3,893		12/22/2025	12/22/2028	3,077,850
22279#-AD-6	COUSINS PROPERTIES INC		2.B	3,000,000	3,000,000	2,958,681	3,000,000					3.860	3.860	JJ	56,292	115,800	06/19/2019	07/06/2028	3,057,900
22548@-AA-9	CREDIT OPPORTUNITIES PARTNERS JV, LLC		2.B	2,000,000	2,000,000	1,983,010	2,000,000					3.620	3.620	FA	26,949	72,400	08/17/2021	08/17/2026	2,036,200
225655-A@-8	CRESCENT CAPITAL BDC INC		2.B FE	1,000,000	1,000,000	998,052	1,000,000					4.000	3.999	FA	14,889	40,000	05/05/2021	02/17/2026	1,020,000
225655-B@-7	CRESCENT CAPITAL BDC INC		2.B FE	3,250,000	3,250,000	3,367,036	3,250,000					6.900	6.900	FA	82,848	112,125	02/18/2025	02/18/2030	3,362,125
26884A-BL-6	ERP OPERATING LP		1.G FE	2,981,580	2,800,000	2,699,784	2,883,099		(24,463)			3.000	2.052	JJ	42,000	84,000	11/02/2021	07/01/2029	2,842,000
27616#-AK-1	EASTERLY GOVERNMENT PROPERTIES, LP		2.B FE	1,000,000	1,000,000	1,073,902	1,000,000					6.560	6.560	FA	24,964	66,100	08/14/2024	08/14/2033	1,032,800
27616#-AM-7	EASTERLY GOVERNMENT PROPERTIES		2.B FE	4,000,000	4,000,000	4,260,410	4,000,000					6.330	6.330	MS	71,037	126,600	03/20/2025	03/20/2032	4,126,600
29717P-AR-8	ESSEX PORTFOLIO LP		2.A FE	1,988,460	2,000,000	1,991,115	1,998,243		1,265			3.625	3.693	MN	12,083	72,500	04/03/2017	05/01/2027	2,036,250
30225V-A*-8	EXTRA SPACE STORAGE LP		2.B	1,000,000	1,000,000	992,507	1,000,000					3.950	3.949	MS	13,167	39,500	08/24/2017	08/24/2027	1,018,982
30225V-A@-6	EXTRA SPACE STORAGE LP		2.B	1,000,000	1,000,000	997,986	1,000,000					4.390	4.390	JJ	19,999	43,900	07/17/2018	07/17/2028	1,021,950
32055R-B#-3	FIRST INDUSTRIAL REALTY TRUST		2.A FE	2,000,000	2,000,000	1,966,371	2,000,000					3.970	3.970	JJ	34,848	79,400	07/23/2019	07/23/2029	2,039,700
35086@-AF-8	FOUR CORNERS PROPERTY TRUST INC		2.B FE	2,000,000	2,000,000	1,852,787	2,000,000					3.200	3.200	JD	4,267	64,000	04/08/2020	04/08/2030	2,021,511

SCHEDULE D - PART 1 - SECTION 1

Showing All Long-Term BONDS - ISSUER CREDIT OBLIGATIONS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20
								9	10	11	12	13	14	15	16	17	18	19	
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity
38175@-AD-9	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST		2.A PL	3,000,000	3,000,000	2,960,226	3,000,000					3.820	3.821	FA	40,428	114,600	05/26/2022	02/24/2027	3,057,300
38175@-AF-4	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST		2.A PL	2,000,000	2,000,000	1,961,880	2,000,000					4.080	4.081	FA	28,787	81,600	05/26/2022	02/24/2028	2,040,800
38175@-AN-7	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST		2.A PL	3,000,000	3,000,000	3,088,943	3,000,000					6.370	6.370	FA	77,502	95,550	02/05/2025	02/05/2030	3,095,550
42225U-AF-1	HEALTHCARE REALTY HOLDINGS LP		2.B FE	1,989,840	2,000,000	1,986,452	1,998,239		1,120			3.750	3.811	JJ	37,500	75,000	06/01/2017	07/01/2027	2,037,500
431282-AR-3	HIGHWOODS REALTY LP		2.C FE	1,495,755	1,500,000	1,477,041	1,498,486		421			4.200	4.233	AO	13,300	63,000	02/26/2019	04/15/2029	1,531,500
49427R-AK-8	KILROY REALTY LP		2.C FE	1,483,230	1,500,000	1,469,583	1,494,953		1,261			4.250	4.351	FA	24,083	63,750	07/30/2014	08/15/2029	1,531,875
49803X-AA-1	KITE REALTY GROUP LP		2.B FE	1,493,985	1,500,000	1,497,606	1,499,476		678			4.000	4.048	AO	15,000	60,000	09/15/2016	10/01/2026	1,530,000
50212@-AL-1	LP 1A REIT INC.		2.A Z	2,500,000	2,500,000	2,508,231	2,500,000					5.110	5.110	JD	4,258		12/19/2025	12/19/2032	2,563,875
53567@-AB-8	LINEAGE LOGISTICS LLC		2.A FE	2,000,000	2,000,000	1,906,488	2,000,000					2.520	2.520	FA	18,340	50,400	08/20/2021	08/20/2028	2,025,200
53621@-BC-9	LION INDUSTRIAL PROPERTIES. LP		2.A	3,000,000	3,000,000	2,602,845	3,000,000					3.240	3.240	MN	11,880	97,200	05/17/2022	05/17/2034	3,048,600
62979*-AT-4	NSA OP, LP		2.B FE	2,000,000	2,000,000	2,038,575	2,000,000					5.400	5.400	MS	34,800	108,000	09/05/2024	09/05/2028	2,054,000
62979*-AU-1	NSA OP, LP		2.B FE	2,000,000	2,000,000	2,053,525	2,000,000					5.550	5.550	MS	35,767	111,000	09/05/2024	09/05/2031	2,055,500
62979*-AV-9	NSA OP, LP		2.B FE	2,000,000	2,000,000	2,053,493	2,000,000					5.740	5.740	MS	36,991	114,800	09/05/2024	09/05/2034	2,057,400
74170*-AS-8	PRIME PROPERTY FUND LLC		2.A	1,000,000	1,000,000	975,297	1,000,000					3.580	3.580	AO	7,956	35,800	10/11/2017	10/11/2029	1,017,900
74170*-AU-3	PRIME PROPERTY FUND LLC		2.A	1,000,000	1,000,000	1,003,289	1,000,000					4.480	4.479	MN	6,596	44,800	11/08/2018	11/08/2030	1,022,400
74170*-AW-9	PRIME PROPERTY FUND LLC		2.A	1,000,000	1,000,000	982,909	1,000,000					3.600	3.600	MN	3,800	36,000	05/23/2019	05/23/2029	1,018,000
74170*-BJ-7	PRIME PROPERTY		2.A	2,000,000	2,000,000	1,637,650	2,000,000					2.830	2.830	MS	15,251	56,600	03/24/2021	03/24/2036	2,028,300
74264*-AG-1	PRISA LHC LLC		1.G	3,000,000	3,000,000	2,767,636	3,000,000					2.720	2.719	JJ	37,627	81,600	10/15/2020	10/15/2030	3,020,400
74340X-BL-4	PROLOGIS LP		1.F FE	1,995,293	2,000,000	2,019,114	1,998,208		531			4.375	4.406	FA	36,458	87,500	01/22/2019	02/01/2029	2,043,750
74340X-BM-2	PROLOGIS LP		1.F FE	1,986,620	2,000,000	1,855,555	1,993,995		1,318			2.250	2.324	AO	9,500	45,000	02/03/2020	04/15/2030	2,022,500
74348T-AV-4	PROSPECT CAPITAL CORP		3.A FE	987,610	1,000,000	980,353	997,862		2,378			3.364	3.616	MN	4,298	33,640	05/20/2021	11/15/2026	1,016,820
74986@-BD-2	RREEF AMERICA REIT II INC		1.G	2,000,000	2,000,000	1,753,917	2,000,000					2.670	2.670	JD	29,963	26,700	12/09/2020	12/09/2032	2,026,700
74986@-BF-7	RREEF AMERICA REIT II, INC		1.G	1,000,000	1,000,000	887,371	1,000,000					2.470	2.470	MN	3,088	24,700	11/16/2021	11/16/2031	1,012,350
75884R-AW-3	REGENCY CENTERS LP		1.G FE	1,982,200	2,000,000	1,711,824	1,985,389		411			4.400	4.454	FA	36,667	88,000	01/17/2017	02/01/2047	2,044,000
76131V-B@-1	RETAIL PROPERTIES OF AMERICA INC		2.B	2,000,000	2,000,000	2,003,296	2,000,000					4.820	4.820	JD	803	144,600	06/28/2019	06/28/2029	2,048,200
828807-CY-1	SIMON PROPERTY GROUP LP		1.G FE	598,422	600,000	596,560	599,837		174			3.250	3.281	MN	1,679	19,500	11/15/2016	11/30/2026	609,750
828807-CZ-8	SIMON PROPERTY GROUP LP		1.G FE	993,780	1,000,000	834,085	994,956		147			4.250	4.287	MN	3,660	42,500	11/15/2016	11/30/2046	1,021,250
83413U-D*-8	SLR INVESTMENT CORP		2.C FE	7,000,000	7,000,000	7,088,301	7,000,000					6.140	6.140	FA	158,787	214,900	02/18/2025	02/18/2028	7,214,900
85253#-AJ-0	STAG INDUSTRIAL INC		2.C	1,000,000	1,000,000	894,884	1,000,000					2.800	2.800	MS	7,233	28,000	09/28/2021	09/29/2031	1,014,078
85253#-AL-5	STAG INDUSTRIAL OP		2.B FE	2,000,000	2,000,000	1,904,179	2,000,000					4.120	4.120	JD	687	82,400	06/28/2022	06/28/2032	2,041,200
85253#-AS-0	STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.		2.B FE	2,000,000	2,000,000	2,081,354	2,000,000					5.990	5.990	JD	1,997	59,900	06/25/2025	06/25/2035	2,059,900
87823*-AA-0	TIAA ON BEHALF OF REA		1.F	3,000,000	3,000,000	2,906,321	3,000,000					3.240	3.240	JD	5,670	97,200	06/10/2022	06/10/2029	3,048,600
90265E-AP-5	UDR INC		2.A FE	99,998	100,000	100,452	100,000					4.400	4.400	JJ	1,894	4,400	10/17/2018	01/26/2029	102,200
948741-AM-5	KIMCO REALTY OP LLC		1.G FE	991,550	1,000,000	994,141	999,393		951			3.250	3.350	FA	12,278	32,500	08/02/2016	08/15/2026	1,016,250
G4938#-AA-6	IRISH RESIDENTIAL PROPERTIES LTD		2.C PL	2,000,000	2,000,000	1,969,032	2,000,000					3.440	3.440	MS	21,213	68,800	03/10/2020	03/10/2027	2,034,400
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				135,527,225	135,500,000	132,970,842	135,539,032		(7,566)			XXX	XXX	XXX	1,877,152	4,778,340	XXX	XXX	138,423,403
0489999999. Total - issuer credit obligations (unaffiliated)				2,042,672,138	2,092,735,805	1,960,936,326	2,043,421,698		1,477,105			XXX	XXX	XXX	25,275,426	82,953,976	XXX	XXX	2,051,508,294
0499999999. Total - issuer credit obligations (affiliated)												XXX	XXX	XXX			XXX	XXX	
0509999999 - Total - issuer credit obligations				2,042,672,138	2,092,735,805	1,960,936,326	2,043,421,698		1,477,105			XXX	XXX	XXX	25,275,426	82,953,976	XXX	XXX	2,051,508,294

1.

Line Number | Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A 1A ...$ 17,234,492 1B ..$ 26,473,946 1C ..$ 30,847,768 1D ..$ 67,513,005 1E ..$ 120,677,961 1F ..$ 345,818,115 1G ..$ 333,204,853

1B 2A ...$ 326,336,479 2B ..$ 525,025,275 2C ..$ 225,798,091

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$ 17,234,492	1B ..$ 26,473,946	1C ..$ 30,847,768	1D ..$ 67,513,005	1E ..$ 120,677,961	1F .. $ 345,818,115	1G ..$ 333,204,853
1B	2A ...$ 326,336,479	2B ..$ 525,025,275	2C ..$ 225,798,091				
1C	3A ...$ 8,285,316	3B ..$ 14,289,288	3C ..$ 1,917,109				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
36179M-VQ-0	G2 MA0623 - RMBS		1.A	418,779	423,009	377,707	418,851		(161)			2.500	2.665	MON	881	10,575	05/21/2013	12/20/2042	840	
36202D-J8-5	G2 002987 - RMBS		1.A	272	273	287	236		(36)			7.500	6.804	MON	2	21	10/23/2000	10/20/2030	5	
36202D-LV-1	G2 003040 - RMBS		1.A	408	405	422	360		(45)			7.000	6.069	MON	2	28	02/20/2001	02/20/2031	5	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)				419,459	423,687	378,416	419,447		(242)			XXX	XXX	XXX	885	10,624	XXX	XXX	850	XXX
30767Y-AA-3	FARM 231 A - CMO/RMBS		1.A FE	5,879,531	7,127,428	5,939,535	6,032,926		102,860			2.631	4.854	MON	15,627	187,523	02/16/2023	01/25/2052	43,360	
3128K0-2B-8	FH A40770 - RMBS		1.A	14,817	14,859	15,455	14,787		(33)			5.500	5.567	MON	68	817	01/13/2006	12/01/2035	40	
3128K0-6Q-1	FH A40879 - RMBS		1.A	10,731	11,034	11,338	10,810		(12)			5.000	5.616	MON	46	552	01/13/2006	12/01/2035	40	
3128MF-QB-7	FH G16550 - RMBS		1.A	772,567	780,304	763,688	774,217		1,449			3.000	3.324	MON	1,951	23,409	12/19/2018	05/01/2033	3,669	
3128MJ-4V-9	FH G08835 - RMBS		1.A	247,609	251,440	235,641	245,001		102			3.500	3.944	MON	733	8,800	09/28/2018	09/01/2048	180	
3128MJ-PY-0	FH G08438 - RMBS		1.A	11,794	11,610	11,696	11,808		38			4.500	4.205	MON	44	522	09/30/2011	03/01/2041	21	
3128MJ-UZ-1	FH G08599 - RMBS		1.A	72,409	69,723	65,992	73,362		304			3.500	2.647	MON	203	2,440	10/16/2014	08/01/2044	79	
3128MJ-VZ-0	FH G08631 - RMBS		1.A	885,693	884,173	811,986	887,154		868			3.000	2.969	MON	2,210	26,525	08/07/2015	03/01/2045	980	
3128MJ-W5-5	FH G08667 - RMBS		1.A	298,646	289,838	275,400	302,728		1,019			3.500	2.805	MON	845	10,144	11/10/2015	09/01/2045	300	
3128MJ-W9-7	FH G08671 - RMBS		1.A	316,376	307,068	291,677	320,585		1,092			3.500	2.817	MON	896	10,747	11/12/2015	10/01/2045	300	
3128MJ-X3-9	FH G08697 - RMBS	CF	1.A	3,147,756	3,135,936	2,858,706	3,154,464		1,245			3.000	2.927	MON	7,840	94,078	12/18/2017	03/01/2046	3,080	
3128MJ-YM-6	FH G08715 - RMBS		1.A	341,279	338,883	308,188	342,493		377			3.000	2.859	MON	847	10,166	08/16/2017	08/01/2046	340	
3128MJ-YY-0	FH G08726 - RMBS		1.A	364,553	360,121	327,186	366,653		519			3.000	2.750	MON	900	10,804	08/29/2017	10/01/2046	336	
3128MJ-ZB-9	FH G08737 - RMBS		1.A	969,277	972,087	882,681	969,464		666			3.000	3.064	MON	2,430	29,163	01/12/2017	12/01/2046	950	
3128MJ-ZF-0	FH G08741 - RMBS		1.A	103,150	102,199	92,426	103,558		127			3.000	2.822	MON	256	3,066	08/24/2017	01/01/2047	100	
3128MJ-ZQ-6	FH G08750 - RMBS	CF	1.A	1,150,761	1,155,999	1,049,371	1,150,108		478			3.000	3.097	MON	2,890	34,680	04/05/2017	03/01/2047	1,100	
3128MM-VZ-3	FH G18631 - RMBS		1.A	326,172	325,433	314,942	326,030		200			2.500	2.436	MON	678	8,136	03/13/2018	02/01/2032	1,930	
3128MM-W7-4	FH G18669 - RMBS		1.A	777,233	802,268	774,358	783,178		2,491			2.500	3.459	MON	1,671	20,057	09/28/2018	12/01/2032	4,015	
3128MM-WU-3	FH G18658 - RMBS		1.A	783,390	809,024	781,002	789,995		2,626			2.500	3.475	MON	1,685	20,226	09/18/2018	09/01/2032	4,226	
3128MM-X8-1	FH G18702 - RMBS		1.A	83,014	83,001	82,132	83,101		84			3.500	3.483	MON	242	2,905	11/14/2018	08/01/2033	360	
31292G-7H-3	FH C00896 - RMBS		1.A	155	155	160	140		(15)			7.500	7.100	MON	1	12	12/13/1999	12/01/2029	5	
31292H-D6-8	FH C01025 - RMBS		1.A	71	71	75			(71)			8.000	0.000	MON		6	08/16/2000	07/01/2030		
31292H-FT-6	FH C01078 - RMBS		1.A	237	240	252	210		(29)			7.000	6.502	MON	1	17	11/13/2000	10/01/2030	5	
31292K-Z2-6	FH C03461 - RMBS		1.A	9,559	9,555	9,411	9,566		10			4.000	4.006	MON	32	382	09/30/2011	02/01/2040	20	
312936-Y2-7	FH A89729 - RMBS		1.A	5,762	5,760	5,676	5,769		8			4.000	3.999	MON	19	230	09/30/2011	11/01/2039	11	
312945-ZD-3	FH A97040 - RMBS		1.A	8,537	8,693	8,519	8,524		(3)			4.000	4.449	MON	29	348	09/30/2011	02/01/2041	16	
312946-X5-0	FH A97900 - RMBS		1.A	12,168	11,975	12,061	12,196		34			4.500	4.170	MON	45	539	09/30/2011	03/01/2041	23	
312946-X6-8	FH A97901 - RMBS		1.A	15,681	15,966	15,636	15,771		(6)			4.000	4.281	MON	53	639	09/30/2011	01/01/2041	28	
31298F-U3-4	FH C46902 - RMBS		1.A	293	294	305	268		(25)			6.500	5.856	MON	2	19	02/12/2001	09/01/2030	4	
3132AC-YM-6	FH ZT0716 - RMBS		1.A	317,881	309,986	302,235	318,132		(414)			3.000	2.088	MON	775	9,300	10/09/2019	10/01/2033	1,295	
3132CW-ZR-8	FH SB0752 - RMBS		1.A	365,904	368,437	370,099	366,108		218			4.500	4.648	MON	1,382	16,580	11/15/2022	10/01/2037	847	
3132CX-E6-5	FH SB1057 - RMBS		1.A	764,017	764,256	777,901	764,207		196			5.000	4.987	MON	3,184	38,213	05/07/2024	09/01/2038	1,357	
3132D5-3T-7	FH SB8010 - RMBS		1.A	75,955	75,337	71,845	76,010		(45)			2.500	2.208	MON	157	1,883	11/06/2019	10/01/2034	265	
3132D5-3Y-6	FH SB8015 - RMBS		1.A	88,047	87,108	82,997	88,095		(83)			2.500	2.138	MON	181	2,178	11/01/2019	11/01/2034	295	
3132D5-6J-6	FH SB8073 - RMBS		1.A	238,064	232,701	211,967	236,713		(347)			1.500	1.044	MON	291	3,491	11/16/2020	11/01/2035	675	
3132D6-C5-7	FH SB8192 - RMBS		1.A	727,747	726,838	737,178	727,846		218			5.000	4.939	MON	3,028	36,342	02/22/2023	10/01/2037	1,191	
3132D6-D5-6	FH SB8224 - RMBS		1.A	3,865,736	3,866,581	3,968,343	3,866,288		644			5.500	5.480	MON	17,722	212,662	06/24/2024	04/01/2038	4,970	
3132D6-DA-5	FH SB8197 - RMBS		1.A	623,365	635,226	627,194	624,908		791			4.000	4.402	MON	2,117	25,409	12/06/2022	12/01/2037	1,295	
3132D6-DC-1	FH SB8199 - RMBS		1.A	528,822	537,643	537,952	529,682		525			4.500	4.882	MON	2,016	24,194	06/28/2023	12/01/2037	1,022	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3132D6-DX-5	FH SB8218 - RMBS		1.A	674,604	689,031	707,163	676,344		1,303			5.500	6.088	MON	3,158	37,897	10/20/2023	03/01/2038	925	
3132D6-EG-1	FH SB8235 - RMBS		1.A	2,963,717	2,973,487	3,051,743	2,965,040		1,318			5.500	5.568	MON	13,628	163,542	11/17/2023	06/01/2038	3,625	
3132D6-ER-7	FH SB8244 - RMBS		1.A	663,995	667,227	684,785	664,392		427			5.500	5.616	MON	3,058	36,697	08/24/2023	07/01/2038	893	
3132DS-XG-2	FH SD5179 - RMBS		1.A	984,942	951,922	981,229	981,930		(2,225)			5.000	4.248	MON	3,966	47,596	10/01/2024	12/01/2044	2,153	
3132DV-3M-5	FH SD8004 - RMBS		1.A	598,691	594,257	533,144	603,651		302			3.000	2.775	MON	1,486	17,828	07/05/2019	08/01/2049	400	
3132DV-4E-2	FH SD8021 - RMBS		1.A	1,501,825	1,515,115	1,292,087	1,496,526		100			2.500	2.657	MON	3,156	37,878	09/23/2019	09/01/2049	1,260	
3132DV-4H-5	FH SD8024 - RMBS	CF	1.A	904,222	887,607	795,476	917,840		(604)			3.000	2.541	MON	2,219	26,628	01/28/2020	11/01/2049	600	
3132DV-5K-7	FH SD8050 - RMBS		1.A	328,977	321,100	287,369	334,933		728			3.000	2.432	MON	803	9,633	02/21/2020	03/01/2050	225	
3132DV-5W-1	FH SD8061 - RMBS		1.A	1,105,270	1,061,245	907,474	1,122,220		3,246			2.500	1.815	MON	2,211	26,531	04/28/2020	05/01/2050	900	
3132DV-6C-4	FH SD8067 - RMBS	CF	1.A	810,801	777,455	664,563	821,437		(860)			2.500	1.828	MON	1,620	19,436	06/29/2020	06/01/2050	640	
3132DV-7K-5	FH SD8098 - RMBS		1.A	1,281,433	1,240,675	1,012,894	1,281,288		1,792			2.000	1.630	MON	2,068	24,814	09/24/2020	10/01/2050	1,040	
3132DV-7L-3	FH SD8099 - RMBS		1.A	515,137	493,083	420,747	519,632		1,413			2.500	1.865	MON	1,027	12,327	10/20/2020	10/01/2050	410	
3132WH-5N-1	FH Q44452 - RMBS		1.A	1,003,498	1,013,635	920,538	1,001,449		239			3.000	3.205	MON	2,534	30,409	01/18/2018	11/01/2046	1,000	
3133AM-EP-7	FH QC2842 - RMBS		1.A	111,029	107,165	91,346	110,756		132			2.500	2.118	MON	223	2,680	06/15/2021	06/01/2051	83	
3133KJ-6L-1	FH RA3575 - RMBS	CF	1.A	1,268,872	1,244,516	1,021,504	1,268,291		(994)			2.000	1.776	MON	2,074	24,890	07/22/2021	09/01/2050	980	
3133KK-7E-3	FH RA4493 - RMBS	CF	1.A	2,849,246	2,751,960	2,241,837	2,838,944		723			2.000	1.648	MON	4,587	55,039	01/22/2021	02/01/2051	2,200	
31384V-2A-9	FN 535469 - RMBS		1.A	223	238	247	215		(17)			6.500	7.650	MON	1	15	08/16/2000	07/01/2030	4	
31384V-T8-5	FN 535275 - RMBS		1.A	332	335	347	307		(26)			6.500	6.314	MON	2	22	02/12/2001	05/01/2030	5	
31384V-ZC-9	FN 535439 - RMBS		1.A	49	49	50			(49)			8.000	0.000	MON		4	10/16/2000	08/01/2030		
31384W-LC-2	FN 535923 - RMBS		1.A	1,424	1,408	1,461	1,241		(170)			6.500	5.462	MON	8	92	02/13/2002	05/01/2031	26	
3138A7-2B-3	FN AH6169 - RMBS		1.A	16,727	16,497	16,601	16,704		45			4.500	4.237	MON	62	742	09/30/2011	02/01/2041	30	
3138A7-QL-5	FN AH5858 - RMBS		1.A	6,153	6,271	6,144	6,131		(12)			4.000	4.452	MON	21	251	09/30/2011	02/01/2041	12	
3138EK-G7-4	FN AL2921 - RMBS		1.A	39,975	39,601	37,927	39,980		57			3.500	3.320	MON	116	1,386	03/28/2014	08/01/2042	63	
3138ER-6B-1	FN AL9865 - RMBS	CF	1.A	1,843,271	1,838,014	1,662,974	1,845,379		261			3.000	2.936	MON	4,595	55,140	12/18/2017	02/01/2047	1,794	
3138WT-GB-4	FN AR9193 - RMBS	CF	1.A	1,036,381	1,035,087	957,368	1,036,234		34			3.000	2.974	MON	2,588	31,053	06/10/2013	03/01/2043	1,750	
3138WR-WP-1	FN AT4253 - RMBS		1.A	324,872	336,356	311,506	324,038		(555)			3.000	3.645	MON	841	10,091	01/23/2014	06/01/2043	475	
3138WV-PE-5	FN AT7620 - RMBS	CF	1.A	294,992	305,049	282,416	294,917		181			3.000	3.577	MON	763	9,151	01/23/2014	06/01/2043	429	
31403C-XQ-9	FN 745087 - RMBS		1.A	21,177	21,266	22,234	21,167		(12)			5.500	5.571	MON	97	1,170	01/13/2006	12/01/2035	60	
31403D-SE-0	FN 745817 - RMBS		1.A	4,507	4,700	4,828	4,551		(6)			5.000	5.897	MON	20	235	09/13/2006	09/01/2036	18	
31405R-7F-7	FN 797494 - RMBS		1.A	10,715	11,316	11,403	10,731		(42)			4.500	6.077	MON	42	509	01/24/2006	03/01/2035	40	
31406N-FF-6	FN 814766 - RMBS		1.A	16,643	17,059	17,498	16,673		(27)			5.000	5.596	MON	71	853	01/17/2006	04/01/2035	60	
31407C-GH-4	FN 826500 - RMBS		1.A	21,355	22,289	22,864	21,601		(16)			5.000	5.925	MON	93	1,114	03/07/2006	08/01/2035	80	
31407M-MR-3	FN 834768 - RMBS		1.A	4,552	4,633	4,829	4,570		(1)			5.500	5.887	MON	21	255	09/13/2006	07/01/2035	14	
3140J9-SN-2	FN BM5024 - RMBS	CF	1.A	957,640	949,480	857,020	962,564		(305)			3.000	2.797	MON	2,374	28,484	12/12/2019	11/01/2048	800	
3140K1-4D-5	FN B06219 - RMBS		1.A	579,690	550,693	493,363	593,294		711			3.000	2.013	MON	1,377	16,521	06/16/2020	12/01/2049	400	
3140KD-KX-7	FN BP5709 - RMBS		1.A	935,775	902,190	770,732	942,491		2,168			2.500	1.966	MON	1,880	22,555	05/29/2020	05/01/2050	740	
3140LY-P6-4	FN BT9444 - RMBS		1.A	2,418,112	2,397,880	2,222,536	2,413,066		(657)			2.000	1.832	MON	3,996	47,958	01/21/2022	11/01/2036	6,200	
3140QD-XC-3	FN CA6074 - RMBS		1.A	1,231,111	1,174,234	1,005,892	1,251,935		4,077			2.500	1.711	MON	2,446	29,356	12/02/2020	06/01/2050	840	
3140X6-VF-5	FN FM3313 - RMBS		1.A	364,775	352,546	327,228	363,310		(805)			2.000	1.174	MON	588	7,051	07/01/2020	08/01/2035	1,050	
3140X8-RQ-2	FN FM4994 - RMBS	CF	1.A	2,009,481	1,934,445	1,593,288	2,003,915		(133)			2.000	1.579	MON	3,224	38,689	12/22/2020	12/01/2050	1,530	
3140X9-C7-8	FN FM5493 - RMBS		1.A	664,430	634,585	590,509	658,496		(2,159)			2.000	0.989	MON	1,058	12,692	01/28/2021	02/01/2036	1,935	
3140XC-NV-6	FN FM8503 - RMBS		1.A	2,087,781	2,010,767	1,920,666	2,075,056		(1,882)			2.500	1.499	MON	4,189	50,269	11/18/2021	04/01/2036	7,616	
3140XD-QA-7	FN FM9448 - RMBS	CF	1.A	2,205,585	2,196,064	1,779,507	2,204,108		75			2.000	1.957	MON	3,660	43,921	11/04/2021	10/01/2051	1,678	
3140XH-X9-3	FN FS2503 - RMBS		1.A	976,029	1,012,126	988,322	982,206		2,693			3.500	4.244	MON	2,952	35,424	09/21/2022	07/01/2037	2,256	
3140XJ-3A-9	FN FS3492 - RMBS		1.A	1,415,452	1,410,384	1,412,929	1,415,185		157			4.500	4.393	MON	5,289	63,467	03/24/2023	01/01/2038	2,712	
3140XJ-H2-2	FN FS2948 - RMBS		1.A	1,351,048	1,365,240	1,386,074	1,353,605		766			4.500	4.751	MON	5,120	61,436	10/12/2022	09/01/2037	5,023	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
3140XK-FN-5	FN FS3772 - RMBS		1.A	813,918	814,236	825,800	814,123		278			5.000	4.986	MON	3,393	40,712	03/22/2024	12/01/2037	2,624	
3140XK-FV-7	FN FS3779 - RMBS		1.A	1,199,001	1,180,011	1,202,729	1,198,911		382			5.000	4.555	MON	4,917	59,001	03/17/2023	11/01/2037	2,134	
3140XQ-SV-0	FN FS8631 - RMBS		1.A	1,060,108	1,032,521	1,076,140	1,062,279		1,578			6.000	5.165	MON	5,163	61,951	08/01/2024	07/01/2054	48	
31412M-5A-2	FN 929741 - RMBS		1.A	3,586	3,322	3,503	3,471		(17)			6.000	4.645	MON	17	199	09/30/2011	07/01/2038	4	
31412N-3Q-7	FN 930607 - RMBS		1.A	3,894	3,889	3,839	3,899		5			4.000	3.934	MON	13	156	09/30/2011	02/01/2039	8	
31412Q-P5-2	FN 932044 - RMBS		1.A	4,474	4,443	4,482	4,477		6			4.500	4.320	MON	17	200	09/30/2011	09/01/2039	10	
31413E-CY-9	FN 942987 - RMBS		1.A	2,003	1,856	1,963	1,940		(19)			6.000	4.325	MON	9	111	09/30/2011	09/01/2037	3	
31414N-HG-2	FN 971031 - RMBS		1.A	3,639	3,634	3,590	3,641		2			4.000	3.941	MON	12	145	09/30/2011	01/01/2039	9	
31416T-NQ-8	FN AA9398 - RMBS		1.A	17,030	16,974	16,435	17,023		6			3.500	3.413	MON	50	594	09/30/2011	07/01/2039	37	
31417E-SS-1	FN AB7728 - RMBS	CF	1.A	539,757	563,026	505,039	540,180		865			2.500	3.189	MON	1,173	14,076	12/12/2019	01/01/2043	925	
31417F-YA-0	FN AB8804 - RMBS		1.A	143,540	149,832	134,261	143,793		(285)			2.500	3.183	MON	312	3,746	05/28/2013	03/01/2043	238	
31417G-6A-9	FN AB9864 - RMBS		1.A	831,564	812,769	774,944	832,354		1,867			3.500	3.067	MON	2,371	28,447	07/07/2014	07/01/2043	1,150	
31417W-SK-8	FN AC9521 - RMBS		1.A	8,693	8,904	8,755	8,709		(9)			4.000	4.475	MON	30	356	09/30/2011	01/01/2040	18	
31418B-5E-2	FN MA2644 - RMBS		1.A	242,618	236,197	229,176	239,837		(324)			2.500	1.737	MON	492	5,905	06/02/2016	06/01/2031	1,680	
31418C-5U-4	FN MA3558 - RMBS		1.A	535,739	525,476	512,072	536,250		(705)			3.000	2.283	MON	1,314	15,764	07/30/2019	01/01/2034	2,153	
31418C-BF-0	FN MA2737 - RMBS	CF	1.A	2,648,066	2,641,057	2,398,038	2,652,742		526			3.000	2.931	MON	6,603	79,232	12/18/2017	09/01/2046	2,700	
31418C-DH-4	FN MA2803 - RMBS		1.A	966,821	966,292	935,356	966,302		190			2.500	2.454	MON	2,013	24,157	02/16/2017	11/01/2031	6,160	
31418C-EC-4	FN MA2830 - RMBS		1.A	726,306	723,931	700,435	725,216		104			2.500	2.382	MON	1,508	18,098	04/04/2017	12/01/2031	4,500	
31418C-FD-1	FN MA2863 - RMBS	CF	1.A	749,651	749,399	676,747	750,186		25			3.000	2.981	MON	1,874	22,482	01/03/2018	01/01/2047	741	
31418C-GG-3	FN MA2898 - RMBS		1.A	1,112,674	1,119,584	1,083,141	1,116,285		587			2.500	2.580	MON	2,332	27,990	03/10/2017	02/01/2032	6,790	
31418C-PK-4	FN MA3125 - RMBS		1.A	60,024	58,143	56,777	59,621		(52)			3.000	1.973	MON	145	1,744	08/24/2017	09/01/2032	305	
31418C-QA-5	FN MA3148 - RMBS		1.A	1,261,339	1,257,802	1,181,629	1,265,631		908			3.500	3.403	MON	3,669	44,023	02/12/2019	10/01/2047	1,100	
31418C-SG-0	FN MA3218 - RMBS		1.A	250,444	250,963	243,626	250,542		104			3.000	3.025	MON	627	7,529	03/27/2018	12/01/2032	1,260	
31418C-UJ-1	FN MA3284 - RMBS		1.A	224,286	224,857	222,591	224,380		98			3.500	3.536	MON	656	7,870	11/06/2018	02/01/2033	1,131	
31418C-WS-9	FN MA3356 - RMBS	CF	1.A	1,226,149	1,226,340	1,149,979	1,227,927		(79)			3.500	3.474	MON	3,577	42,922	03/04/2019	05/01/2048	1,000	
31418D-5C-2	FN MA4442 - RMBS		1.A	1,058,900	1,023,942	947,806	1,049,892		(1,752)			2.000	1.388	MON	1,707	20,479	09/16/2021	10/01/2036	2,635	
31418D-C5-9	FN MA3691 - RMBS		1.A	240,425	239,359	214,889	241,758		136			3.000	2.858	MON	598	7,181	06/06/2019	07/01/2049	160	
31418D-EK-4	FN MA3737 - RMBS		1.A	64,726	63,858	60,925	64,812		(91)			2.500	2.016	MON	133	1,596	08/12/2019	08/01/2034	230	
31418D-ES-7	FN MA3744 - RMBS		1.A	608,631	602,955	541,118	614,545		424			3.000	2.734	MON	1,507	18,089	07/02/2019	08/01/2049	450	
31418D-JR-4	FN MA3871 - RMBS		1.A	571,301	561,088	502,675	579,537		638			3.000	2.564	MON	1,403	16,833	01/07/2020	12/01/2049	420	
31418D-LX-8	FN MA3941 - RMBS		1.A	301,428	292,827	273,613	300,396		(850)			2.000	1.249	MON	488	5,857	04/14/2020	02/01/2035	1,000	
31418D-SH-6	FN MA4119 - RMBS	CF	1.A	1,830,453	1,765,090	1,442,869	1,829,737		181			2.000	1.580	MON	2,942	35,302	08/06/2020	09/01/2050	1,500	
31418D-SL-7	FN MA4122 - RMBS		1.A	1,256,435	1,223,639	1,114,628	1,248,844		(2,235)			1.500	0.950	MON	1,530	18,355	09/02/2020	09/01/2035	3,648	
31418D-TL-6	FN MA4154 - RMBS		1.A	3,319,365	3,242,929	2,943,999	3,298,845		(4,400)			1.500	1.046	MON	4,054	48,644	11/17/2020	10/01/2035	9,522	
31418D-TQ-5	FN MA4158 - RMBS	CF	1.A	1,283,032	1,243,211	1,014,964	1,281,397		(879)			2.000	1.651	MON	2,072	24,864	09/15/2020	10/01/2050	1,040	
31418D-UC-4	FN MA4178 - RMBS		1.A	360,557	356,601	324,827	359,568		(226)			1.500	1.272	MON	446	5,349	03/04/2021	11/01/2035	1,029	
31418D-UG-5	FN MA4182 - RMBS	CF	1.A	1,315,587	1,272,732	1,038,407	1,313,251		(960)			2.000	1.638	MON	2,121	25,455	10/15/2020	11/01/2050	1,080	
31418D-VA-7	FN MA4208 - RMBS	CF	1.A	2,019,438	1,946,519	1,589,149	2,014,214		143			2.000	1.606	MON	3,244	38,930	11/19/2020	12/01/2050	1,650	
31418D-VW-9	FN MA4228 - RMBS		1.A	3,560,110	3,467,991	3,157,929	3,533,590		(5,453)			1.500	1.010	MON	4,335	52,020	12/16/2020	01/01/2036	9,860	
31418D-X9-8	FN MA4303 - RMBS		1.A	1,237,411	1,196,922	1,108,698	1,227,047		(2,365)			2.000	1.358	MON	1,995	23,938	04/23/2021	04/01/2036	3,285	
31418E-FH-8	FN MA4667 - RMBS		1.A	452,810	454,016	441,521	452,978		162			3.500	3.539	MON	1,324	15,891	06/30/2022	07/01/2037	953	
31418M-WA-6	FN AD0640 - RMBS		1.A	3,996	3,702	3,915	3,902		11			6.000	4.544	MON	19	222	09/30/2011	03/01/2039	7	
31419B-YR-0	FN AE1619 - RMBS		1.A	15,166	15,105	14,542	15,185		12			3.500	3.387	MON	44	529	09/30/2011	10/01/2040	27	
31419C-2C-6	FN AE2570 - RMBS		1.A	6,704	6,642	6,409	6,697		2			3.500	3.297	MON	19	232	09/30/2011	09/01/2040	12	
31419F-FC-5	FN AE4662 - RMBS		1.A	9,992	9,959	9,584	10,038		17			3.500	3.340	MON	29	349	09/30/2011	10/01/2040	18	
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS	CF	1.A	1,399,869	1,325,894	1,087,085	1,374,501		1,933			2.500	2.025	MON	2,762	32,232	06/09/2021	11/25/2060	1,960	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
35563P-AL-3	SCRT 2017-1 MA - CMO/RMBS		1.A	1,892,279	2,002,660	1,895,039	1,921,876		5,071			3.000	4.035	MON	5,007	60,080	09/16/2022	01/25/2056	14,076	
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS		1.A	844,415	897,052	816,831	859,187		(11,780)			3.000	3.839	MON	2,243	26,912	09/08/2022	04/25/2062	1,020	
35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS	CF	1.A	1,771,847	2,000,000	1,548,269	1,814,667		5,906			3.000	3.865	MON	5,000	59,587	07/14/2022	02/25/2059	1,020	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				102,671,476	103,119,677	94,006,608	102,927,374		119,186			XXX	XXX	XXX	255,716	3,067,268	XXX	XXX	227,030	XXX
161919-AG-0	CHASE 2024-11 A5 - RMBS		1.A	503,245	500,000	508,449	502,651		(600)			6.000	5.896	MON	2,500	30,000	12/13/2024	11/25/2055	510	
17332D-AL-8	CMLTI 24CM11 A11 - RMBS		1.A	4,614,793	4,605,080	4,621,845	4,610,035		(4,758)			5.500	4.797	MON	21,107	21,107	11/05/2025	06/25/2054	267,100	
36273M-CJ-2	GSMBS 25PJ10 B1 - RMBS		1.A FE	1,554,732	1,498,387	1,550,422	1,553,961		(771)			6.553	5.795	MON	8,183	7,970	11/13/2025	04/25/2056	1,035	
46658U-AF-8	JPMMT 251 A4A - RMBS		1.A	10,169,852	10,142,515	10,198,272	10,165,349		(4,503)			5.500	5.223	MON	46,487	46,487	11/05/2025	06/25/2055	67,675	
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		1.B FE	1,354,154	1,421,983	1,241,149	1,373,047		2,296			2.250	2.500	MON	2,666	31,995	12/01/2016	12/01/2042	4,382,089	
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		1.B FE	3,377,582	3,537,476	3,039,287	3,421,163		5,314			2.350	2.587	MON	6,928	83,131	12/01/2016	03/01/2043	9,118,599	
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	CF	1.B FE	346,167	346,167	319,147	346,166					3.000	2.999	MON	865	10,385	03/11/2015	04/01/2045	2,506,250	
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		1.B FE	2,232,111	2,289,603	2,058,016	2,245,174		1,617			2.900	3.030	MON	5,533	66,398	12/01/2016	11/01/2045	2,295,136	
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS		1.B FE	2,093,150	2,135,497	1,906,383	2,117,706		(294)			2.950	3.005	MON	5,250	62,997	12/01/2016	02/01/2046	10,891,710	
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS		1.B FE	2,204,479	2,294,564	1,995,089	2,252,167		(579)			2.700	2.819	MON	5,163	61,953	12/01/2016	04/01/2046	10,905,284	
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS		1.B FE	1,113,863	1,166,740	996,191	1,140,761		(247)			2.350	2.487	MON	2,285	27,418	12/01/2016	10/01/2046	5,009,792	
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS		1.B FE	218,505	218,505	208,889	218,504					3.450	3.450	MON	628	7,538	08/17/2018	09/01/2048	1,002,875	
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS		1.B FE	244,560	244,532	232,037	244,551					3.750	3.749	MON	764	9,170	10/18/2018	11/01/2048	1,003,125	
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	CF	1.B FE	464,131	463,900	439,280	464,033		(50)			3.450	3.438	MON	1,334	16,005	02/08/2019	03/01/2049		
729910-AH-2	PMTLT 25J1 A8 - RMBS		1.A	800,042	796,836	799,138	799,512		(530)			5.500	5.049	MON	3,652		12/05/2025	06/25/2056	6,644	
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				31,291,367	31,661,783	30,113,594	31,454,779		(3,105)			XXX	XXX	XXX	113,344	482,554	XXX	XXX	47,457,823	XXX
05492T-AC-4	BBCMS 2020-C6 A3 - CMBS	CF	1.A	2,019,900	2,000,000	1,859,235	2,008,348		(1,254)			2.390	2.293	MON	3,983	47,800	01/30/2020	02/18/2053	1,424,160	
05493M-AE-4	BBCMS 2021-C11 A4 - CMBS	CF	1.A	2,019,910	2,000,000	1,799,240	2,010,861		(1,817)			2.043	1.931	MON	3,405	40,860	09/15/2021	09/15/2054	10,420	
05493Y-AD-0	BBCMS 2024-C30 A4 - CMBS		1.A	5,049,999	5,000,000	5,161,714	5,046,413		(3,031)			5.251	5.181	MON	21,879	262,550	10/31/2024	11/15/2057	1,412,800	
054976-AD-7	BBCMS 22C17 A4 - CMBS	CF	1.A	2,019,876	2,000,000	1,948,442	2,014,366		(714)			4.174	4.088	MON	6,957	83,480	08/16/2022	09/15/2055	1,183,520	
05553R-AC-4	BBCMS 2023-C19 A5 - CMBS		1.A	2,574,962	2,500,000	2,591,248	2,558,201		(4,593)			5.451	5.108	MON	11,356	136,275	04/10/2023	04/17/2056	595,875	
05555P-AB-8	BBCMS 2024-5C29 A2 - CMBS		1.A	2,006,875	2,000,000	2,023,878	2,006,268		(607)			4.738	4.698	MON	7,897	39,483	07/01/2025	09/17/2057	1,014,580	
05556H-AA-7	BFLD 25FPM A - CMBS		1.A FE	1,679,482	1,656,000	1,674,787	1,679,318		(163)			5.178	4.840	MON	7,145		12/18/2025	10/10/2042	1,662,922	
05556R-AA-5	BBCMS 2025-5C38 A2 - CMBS		1.A FE	3,029,999	3,000,000	3,027,728	3,029,509		(490)			4.666	4.485	MON	11,665	11,665	11/06/2025	11/18/2058	579,540	
05556Y-AB-8	BBCMS 2025-C39 A4 - CMBS		1.A FE	1,010,000	1,000,000	1,011,469	1,009,991		(9)			5.009	4.928	MON	4,174		12/08/2025	12/17/2058	530,200	
055985-AD-7	BMO 2023-C6 A4 - CMBS	CF	1.A	5,049,980	5,000,000	5,213,557	5,040,740		(1,931)			5.679	5.611	MON	23,663	283,955	08/11/2023	09/15/2056	2,472,200	
05602Q-AY-9	BMO 2022-C3 A5 - CMBS	CF	1.A	2,059,987	2,000,000	2,055,941	2,044,199		(3,920)			5.313	4.983	MON	8,854	106,252	09/20/2022	09/17/2054	864,080	
05602Q-AY-9	BMO 2022-C3 A5 - CMBS		1.A	3,089,980	3,000,000	3,083,912	3,066,567		(5,590)			5.313	4.983	MON	13,282	159,378	09/20/2022	09/17/2054	1,296,120	
05609X-AA-9	BX 22CLS A - CMBS		1.A	1,196,997	1,200,000	1,203,879	1,199,780		2,450			5.760	5.898	MON	5,760	69,120	10/06/2022	10/14/2039	1,205,760	
06035R-AR-7	BANK 2018-BNK14 A3 - CMBS	CF	1.A	5,472,266	5,000,000	4,973,316	5,141,904		(51,572)			3.966	2.801	MON	16,525	198,300	07/05/2019	09/17/2060	2,457,950	
06211G-AB-2	BANK5 2025-5YR17 A2 - CMBS		1.A FE	5,049,946	5,000,000	5,059,698	5,048,130		(1,816)			4.745	4.555	MON	19,771	39,542	09/26/2025	11/18/2058	1,357,600	
06539W-BA-3	BANK 2020-BNK25 A4 - CMBS	CF	1.A	2,019,840	2,000,000	1,876,544	2,007,910		(1,386)			2.399	2.297	MON	3,998	47,980	01/27/2020	01/18/2063	572,160	
065402-BC-2	BANK 2019-BNK18 A4 - CMBS	CF	1.A	2,059,976	2,000,000	1,925,994	2,022,491		(4,793)			3.584	3.265	MON	5,973	71,680	05/21/2019	05/17/2062	1,404,700	
065403-BC-0	BANK 2019-BNK17 A4 - CMBS		1.A	5,223,292	5,400,000	5,309,823	5,267,448		33,804			3.714	4.581	MON	16,713	169,606	05/02/2025	04/17/2052	4,273,830	
065405-AD-4	BANK 2019-BNK16 A3 - CMBS	CF	1.A	2,019,966	2,000,000	1,978,269	2,005,758		(1,315)			3.741	3.648	MON	6,235	74,820	02/01/2019	02/16/2052	676,420	
06540B-BC-2	BANK 2019-BNK21 A4 - CMBS	CF	1.A	1,967,235	1,857,594	1,769,566	1,900,348		(12,870)			2.600	1.859	MON	4,025	48,297	03/04/2020	10/18/2052	521,640	
06540C-BA-4	BANK 2021-BNK35 A4 - CMBS	CF	1.A	2,019,999	2,000,000	1,776,475	2,011,297		(1,605)			2.031	1.927	MON	3,385	40,620	07/28/2021	06/17/2064	1,034,680	
06540J-BB-7	BANK 2020-BNK26 A3 - CMBS	CF	1.A	2,019,877	2,000,000	1,848,082	2,008,325		(1,365)			2.155	2.055	MON	3,592	43,100	03/02/2020	03/16/2063	88,680	
06540L-BA-4	BANK 2021-BNK37 A4 - CMBS	CF	1.A	3,029,847	3,000,000	2,643,410	3,018,259		(1,597)			2.370	2.271	MON	5,925	71,100	11/12/2021	11/18/2064	1,733,880	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
06540M-BH-7	BANK 2022-BNK41 A4 - CMBS	CF	1.A	1,007,108	1,000,000	953,620	1,004,453		(479)			3.916	4.350	MON	3,264	38,422	09/09/2025	04/17/2065	1,003,240	
06540M-BH-7	BANK 2022-BNK41 A4 - CMBS		1.A	2,163,604	2,255,000	2,150,413	2,167,298		3,694			3.916	4.350	MON	7,359	27,915	09/09/2025	04/17/2065	2,262,306	
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS	CF	1.A	1,986,077	1,966,561	1,753,562	1,976,617		(1,291)			1.771	1.668	MON	2,902	34,828	01/28/2021	02/18/2054	797,080	
06541F-BA-6	BANK 2017-BNK4 A4 - CMBS	CF	1.A	2,059,880	2,000,000	1,980,838	2,008,003		(4,695)			3.625	3.314	MON	6,042	72,500	04/05/2017	05/17/2050	873,400	
06541H-AD-7	BANK 2025-BNK51 A4 - CMBS		1.A FE	6,059,634	6,000,000	6,050,491	6,059,599		(35)			5.000	4.929	MON	25,000		12/11/2025	12/16/2067	268,980	
06541Q-AU-9	BANK 2022-BNK43 A4 - CMBS	CF	1.A	2,019,896	2,000,000	1,939,682	2,014,232		(806)			4.134	4.046	MON	6,890	82,680	08/08/2022	08/17/2055	192,660	
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS	CF	1.A	2,976,237	2,946,941	2,626,996	2,961,638		(1,827)			1.742	1.641	MON	4,278	51,336	11/20/2020	11/17/2053	1,474,980	
06541U-BR-6	BANK 2020-BNK30 A3 - CMBS	CF	1.A	2,019,874	2,000,000	1,787,913	2,009,508		(1,404)			1.650	1.547	MON	2,750	33,000	12/11/2020	12/17/2053	1,844,760	
06541W-AX-0	BANK 2017-BNK5 A5 - CMBS	CF	1.A	1,029,924	1,000,000	989,158	1,004,596		(2,532)			3.390	3.098	MON	2,825	33,900	06/16/2017	06/17/2060	85,080	
06541X-AF-7	BANK 2017-BNK7 A5 - CMBS		1.A	1,845,270	1,750,000	1,727,669	1,775,330		(12,716)			3.435	2.571	MON	5,009	60,113	10/29/2021	09/17/2060	280,805	
06542B-BC-0	BANK 2021-BNK32 A4 - CMBS		1.A	3,505,938	4,000,000	3,662,671	3,572,430		65,089			2.349	5.013	MON	7,830	70,470	06/03/2025	04/17/2054	1,885,960	
07336W-AZ-2	BBCMS 2024-C28 A4 - CMBS		1.A	3,029,956	3,000,000	3,071,168	3,027,236		(1,755)			5.122	5.048	MON	11,098	153,660	08/08/2024	09/17/2057	2,147,640	
08161N-AE-7	BMARK 2020-B16 A4 - CMBS	CF	1.A	2,019,979	2,000,000	1,867,688	2,008,361		(1,378)			2.483	2.385	MON	4,138	49,660	01/24/2020	02/18/2053	1,895,440	
08162C-AC-4	BMARK 2018-B6 A3 - CMBS	CF	1.A	5,049,924	5,000,000	4,954,429	5,017,122		341			3.995	3.934	MON	16,646	199,750	09/20/2018	10/13/2051	2,092,950	
08162M-AW-8	BMARK 2020-B17 A4 - CMBS	CF	1.A	2,019,983	2,000,000	1,827,306	2,008,090		(1,199)			2.042	1.945	MON	3,404	40,844	03/03/2020	03/17/2053	1,930,840	
08162P-AX-9	BMARK 2018-B1 A5 - CMBS	CF	1.A	4,464,817	4,500,000	4,451,720	4,491,635		8,275			3.666	3.817	MON	13,748	164,970	01/19/2018	01/18/2051	426,690	
08162Y-AD-4	BMARK 2019-B14 A4 - CMBS	CF	1.A	2,019,989	2,000,000	1,892,488	2,007,765		(1,027)			2.795	2.893	MON	4,658	55,892	12/19/2025	12/15/2062	654,700	
08162Y-AD-4	BMARK 2019-B14 A4 - CMBS		1.A	236,035	250,000	236,561	236,123		88			2.795	2.893	MON	582		12/19/2025	12/15/2062	81,838	
08163B-BE-0	BMARK 2020-B22 A4 - CMBS	CF	1.A	2,019,970	2,000,000	1,784,295	2,008,804		(1,693)			1.685	1.580	MON	2,808	33,700	12/18/2020	01/16/2054	2,002,800	
12528Y-AE-3	CF 2019-CF2 A4 - CMBS	CF	1.A	1,779,894	1,762,282	1,672,313	1,769,653		(459)			2.624	2.517	MON	3,853	46,235	09/26/2019	11/15/2052	877,580	
12529T-AW-3	CF 2019-CF3 A3 - CMBS		1.A	1,009,998	1,000,000	939,446	1,004,224		(413)			2.752	2.652	MON	2,294	27,522	12/09/2019	01/17/2053	630,560	
12529T-AX-1	CF 2019-CF3 A4 - CMBS		1.A	467,750	550,000	518,317	500,031		10,987			3.006	5.641	MON	1,378	16,530	11/17/2022	01/17/2053	216,172	
12532C-AZ-8	CFCRE 2017-C8 A3 - CMBS		1.A	1,648,239	1,631,928	1,614,694	1,632,826		1,103			3.305	3.288	MON	4,494	53,932	05/18/2017	06/17/2050	241,140	
12595X-AS-2	CSAIL 2018-CX12 A3 - CMBS		1.A	609,070	650,000	647,621	632,980		6,511			3.959	5.438	MON	2,144	25,730	11/16/2022	08/17/2051	243,841	
12597N-AS-2	CSAIL 2020-C19 A3 - CMBS		1.A	5,593,357	6,550,000	5,983,935	5,948,941		128,079			2.561	5.077	MON	13,978	167,732	03/27/2023	03/17/2053	375,708	
17331L-AA-5	CGCMT 2023-PRM3 A - CMBS		1.A	2,560,013	2,500,000	2,604,164	2,535,406		(6,986)			6.360	6.015	MON	13,249	161,202	06/15/2023	07/12/2040	2,513,250	
266895-AA-9	DURST 25151 A - CMBS		1.A	1,808,649	1,790,000	1,825,877	1,808,195		(454)			5.317	5.162	MON	7,931	31,212	08/21/2025	08/11/2042	900,961	
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS	CF	1.A	2,059,992	2,000,000	1,967,702	2,021,769		(4,069)			3.968	3.663	MON	6,613	79,360	02/13/2019	02/12/2052	923,100	
36254K-AL-6	GSMS 2017-GS8 A4 - CMBS		1.A	4,789,948	4,860,000	4,796,910	4,847,524		13,930			3.469	3.716	MON	14,049	168,593	08/23/2018	11/14/2050	733,034	
36255N-AT-2	GSMS 2018-GS9 A4 - CMBS		1.A	420,486	450,000	447,705	437,808		6,379			3.992	5.547	MON	1,497	17,964	11/17/2022	03/10/2051	55,238	
36257H-BP-0	GSMS 2019-GC40 A4 - CMBS	CF	1.A	2,172,813	2,000,000	1,910,178	2,078,278		(20,189)			3.160	2.009	MON	5,267	63,200	06/17/2021	07/10/2052	674,420	
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS	CF	1.A	2,019,989	2,000,000	1,882,663	2,008,512		(1,104)			2.658	3.634	MON	4,431	53,168	10/13/2022	02/14/2053	1,818,040	
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS		1.A	997,313	1,200,000	1,129,598	1,079,897		27,322			2.658	3.634	MON	2,658	31,901	10/13/2022	02/14/2053	1,090,824	
44216X-AA-3	HGMT 25HGLR A - CMBS		1.A	2,082,734	2,000,000	2,072,376	2,082,018		(716)			5.462	5.077	MON	9,103	9,103	11/03/2025	02/07/2045	2,009,700	
46647T-AS-7	JPMCC 2017-JP5 A5 - CMBS	CF	1.A	2,090,000	2,000,000	1,988,340	2,008,083		(10,426)			3.723	3.190	MON	6,205	74,464	04/11/2017	03/17/2050	465,003	
61691N-AE-5	MSC 2017-HR2 A4 - CMBS		1.A	688,066	750,000	741,071	724,517		12,236			3.587	5.460	MON	2,242	26,903	09/29/2022	12/16/2050	752,243	
61691Q-AD-0	MSC 2018-L1 A3 - CMBS		1.A	150,181	160,206	160,217	155,811		2,265			4.139	5.593	MON	553	6,707	11/16/2022	10/17/2051	65,321	
61691Q-AE-8	MSC 2018-L1 A4 - CMBS		1.A	2,692,035	2,819,000	2,823,422	2,752,349		24,537			4.407	5.423	MON	10,353	124,233	03/28/2023	10/17/2051	971,371	
61691R-AE-6	MSC 2018-H4 A4 - CMBS		1.A	1,708,812	1,844,482	1,832,816	1,763,017		25,208			4.310	6.019	MON	6,625	79,492	09/19/2023	12/15/2051	1,352,227	
61766E-BE-4	MSBAM 2016-C29 A4 - CMBS	CF	1.A	3,089,839	3,000,000	2,983,991	3,001,698		(6,594)			3.325	3.023	MON	8,313	99,750	04/22/2016	05/17/2049	621,780	
61766N-BA-2	MSBAM 2016-C30 A4 - CMBS		1.A	860,504	807,570	805,441	809,899		(11,330)			2.600	1.202	MON	1,750	20,997	12/01/2020	09/17/2049	43,538	
61767E-AE-4	MSBAM 2017-C34 A4 - CMBS		1.A	1,029,961	1,000,000	987,093	1,006,041		(2,101)			3.536	3.212	MON	2,947	35,360	10/06/2017	11/15/2052	730,770	
61770K-AX-3	MSC 2020-L4 A3 - CMBS		1.A	2,760,239	3,090,000	2,887,662	2,823,677		57,985			2.698	5.109	MON	6,947	83,368	11/25/2024	02/18/2053	180,703	
61779R-AZ-4	MSBAM 2025-5C2 A2 - CMBS		1.A FE	5,426,531	5,375,000	5,401,597	5,425,493		(1,038)			4.631	4.473	MON	20,743	20,743	11/18/2025	11/15/2058	2,698,193	
64966W-MT-1	NEW YORK N Y CITY HSG DEV CORP REV		1.C FE	3,000,000	3,000,000	3,004,729	3,000,000					6.001	6.000	FA	4,001		12/16/2025	08/01/2055	7,140,690	
765692-AA-6	RIDE 2SHRE A - CMBS		1.A FE	1,023,672	1,000,000	1,029,156	1,021,333		(2,339)			5.619	5.017	MON	4,682	27,641	06/27/2025	02/14/2047	1,004,680	
90117P-AC-9	AOTA 2015-1211 1A2 - CMBS		1.A	2,059,988	2,000,000	1,930,000	2,004,823		2,326			3.901	3.887	MON	6,501	78,010	08/07/2015	08/10/2035	2,006,500	
90276V-AE-9	UBSCM 2018-C8 A4 - CMBS	CF	1.A	5,104,688	5,000,000	4,970,646	5,026,152		(7,280)			3.983	3.766	MON	16,596	199,150	08/23/2018	02/17/2051	2,032,950	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
90276W-AS-6	UBSCM 2017-C7 A4 - CMBS	CF	1.A	4,686,133	5,000,000	4,958,753	4,868,405		65,756			3.679	5.229	MON	15,329	183,950	12/15/2022	12/16/2050	2,998,350	
90276W-AS-6	UBSCM 2017-C7 A4 - CMBS		1.A	1,747,307	1,885,000	1,869,450	1,827,261		28,563			3.679	5.229	MON	5,779	69,349	12/15/2022	12/16/2050	1,130,378	
90276Y-AE-3	UBSCM 2019-C16 A4 - CMBS	CF	1.A	1,029,992	1,000,000	968,677	1,010,300		(2,767)			3.605	3.287	MON	3,004	36,048	03/27/2019	04/17/2052	488,810	
90278K-BA-8	UBSCM 2018-C14 A4 - CMBS	CF	1.A	2,137,188	2,000,000	2,007,201	2,045,188		(12,803)			4.448	3.655	MON	7,413	88,960	02/26/2019	12/15/2051	698,940	
90353D-AY-1	UBSCM 2018-C12 A4 - CMBS		1.A	14,556,980	15,850,000	15,687,919	15,240,565		238,486			4.030	5.960	MON	53,228	638,739	09/22/2023	08/17/2051	6,247,753	
90353K-AY-5	UBSCM 2018-C13 A4 - CMBS	CF	1.A	5,149,981	5,000,000	4,996,606	5,045,985		(11,760)			4.334	4.015	MON	18,060	216,720	09/21/2018	10/17/2051	2,487,400	
91835X-AA-5	VRTX 25HQ A - CMBS		1.A FE	1,508,145	1,500,000	1,505,178	1,507,990		(155)			4.926	4.997	MON	6,158	25,042	08/25/2025	08/05/2042	1,506,360	
94990F-AD-3	WFCM 2024-C63 A4 - CMBS		1.A	5,049,875	5,000,000	5,082,915	5,045,054		(3,216)			5.031	4.952	MON	20,963	251,550	08/16/2024	08/17/2057	5,020,850	
95000L-AZ-6	WFCM 2016-C33 A4 - CMBS	CF	1.A	1,661,241	1,612,958	1,609,039	1,613,845		(3,406)			3.426	3.103	MON	4,605	55,260	03/18/2016	03/17/2059	1,736,490	
95000X-AF-4	WFCM 2017-C39 A5 - CMBS	CF	1.A	4,856,647	5,000,000	4,913,041	4,971,036		22,272			3.418	3.857	MON	14,242	170,900	12/07/2018	09/16/2050	1,330,750	
95000Y-AY-1	WFCM 2017-C40 A4 - CMBS	CF	1.A	1,029,959	1,000,000	990,516	1,005,420		(2,690)			3.581	3.278	MON	2,984	35,810	10/05/2017	10/17/2050	405,190	
95001N-AX-6	WFCM 2018-C45 A3 - CMBS		1.A	582,855	626,752	623,231	604,199		8,751			3.920	5.691	MON	2,047	24,569	11/17/2022	06/15/2051	344,011	
95002E-BA-4	WFCM 2020-C55 A4 - CMBS	CF	1.A	2,019,858	2,000,000	1,861,318	2,008,140		(1,189)			2.474	2.379	MON	4,123	49,480	02/07/2020	02/18/2053	946,860	
95002U-AD-3	WFCM 2020-C58 A3 - CMBS	CF	1.A	1,947,489	1,928,232	1,753,097	1,938,507		(1,911)			1.810	3.703	MON	2,908	35,551	11/09/2023	07/15/2053	42,100	
95002U-AD-3	WFCM 2020-C58 A3 - CMBS		1.A	1,521,495	1,928,232	1,753,097	1,638,941		50,625			1.810	3.703	MON	2,908	34,251	11/09/2023	07/15/2053	42,100	
95002X-BD-6	WFCM 2020-C57 A4 - CMBS		1.A	1,730,938	2,000,000	1,819,688	1,772,201		41,263			2.118	5.115	MON	3,530	35,300	02/07/2025	08/15/2053	136,820	
95003D-BD-9	WFCM 2021-C60 A3 - CMBS	CF	1.A	2,019,958	2,000,000	1,803,542	2,010,392		(1,618)			2.061	1.950	MON	3,435	41,220	07/16/2021	08/17/2054	59,560	
95004X-AB-9	WFCM 2025-5C7 A2 - CMBS		1.A FE	5,049,975	5,000,000	5,040,392	5,049,686		(289)			4.721	4.534	MON	19,671		12/04/2025	12/16/2058	4,397,100	
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				231,215,058	233,403,738	228,328,210	231,619,337		635,750			XXX	XXX	XXX	729,177	7,072,405	XXX	XXX	113,965,222	XXX
00179C-AA-6	AMSR 24SFR1 A - CMBS		1.A FE	1,556,500	1,600,000	1,591,311	1,563,881		7,381			4.290	5.093	MON	5,720	45,760	04/08/2025	07/18/2041	1,604,201	
00179V-AB-2	AMSR 2021-SFR2 B - CMBS		1.D FE	536,531	600,000	588,855	586,194		19,517			1.777	5.332	MON	415	10,662	05/11/2023	08/19/2038	600,888	
03236X-AB-3	AXIS 2022-2 A2 - ABS		1.A FE	136,292	137,204	137,477	137,067		305			5.300	5.964	MON	222	7,272	06/07/2024	06/21/2028	36,660	
03236Y-AB-1	AXIS 231 A2 - ABS		1.A FE	1,987,654	1,964,907	1,981,202	1,975,544		(11,376)			6.090	4.853	MON	3,656	119,663	12/16/2024	12/20/2029	36,427	
05592X-AE-0	BMWOT 2023-A A4 - ABS		1.A FE	1,013,828	1,000,000	1,015,055	1,007,399		(5,954)			5.250	4.661	MON	875	52,500	11/25/2024	11/26/2029	47,050	
14317C-AD-4	CARMX 2022-1 A4 - ABS		1.A FE	952,239	1,041,187	1,036,837	1,031,457		39,419			1.700	5.929	MON	787	17,700	11/06/2023	08/16/2027	747,358	
14318M-AF-6	CARMX 2022-3 B - ABS		1.A FE	1,857,939	1,926,000	1,931,268	1,906,815		25,508			4.690	6.063	MON	4,015	90,329	11/09/2023	02/15/2028	1,933,531	
33767T-AA-8	FKH 21SFR2 A - CMBS		1.A FE	269,903	307,363	301,265	299,398		9,608			1.376	4.909	MON	353	4,229	09/08/2022	09/17/2038	309,953	
33767T-AC-4	FKH 21SFR2 B - CMBS		1.D FE	447,520	500,000	489,593	484,833		18,864			1.607	5.776	MON	671	8,035	12/21/2023	09/17/2038	500,670	
33767W-AA-1	FKH 2021-SFR1 A - CMBS		1.A FE	280,404	319,108	313,767	309,582		12,789			1.538	6.166	MON	409	4,908	07/25/2023	08/19/2038	324,919	
33768E-AA-0	FKH 22SFR3 A - CMBS		1.A FE	4,195,496	4,333,135	4,325,211	4,298,465		57,075			4.250	5.688	MON	15,347	184,158	06/06/2024	07/19/2038	4,364,730	
344928-AF-3	FORDO 2023-A B - ABS		1.A FE	908,596	925,000	934,451	919,105		5,793			5.070	5.690	MON	2,084	46,898	08/24/2023	01/15/2029	928,913	
344928-AG-1	FORDO 2023-A C - ABS		1.A FE	5,777,360	5,710,000	5,790,320	5,744,485		(32,219)			5.510	4.961	MON	13,983	314,621	12/17/2024	09/15/2030	5,736,209	
345285-AA-8	FORDR 2021-REV2 A - ABS		1.A FE	10,405,090	10,750,000	10,531,421	10,607,234		175,668			1.530	3.262	MON	7,310	164,475	11/04/2024	05/15/2034	10,763,760	
345295-AG-4	FORDO 2022-D C - ABS		1.A FE	3,261,250	3,200,000	3,243,078	3,216,641		(35,729)			6.460	5.537	MON	9,188	206,720	06/24/2024	05/15/2030	3,217,216	
34534L-AE-7	FORDO 2022-B A4 - ABS		1.A FE	102,323	104,428	104,441	104,240		951			3.930	5.078	MON	182	4,104	12/15/2023	08/15/2027	82,268	
34534L-AF-4	FORDO 2022-B B - ABS		1.A FE	1,355,010	1,350,000	1,351,090	1,350,318		(2,021)			4.510	4.436	MON	2,706	60,885	09/06/2022	10/15/2027	1,355,076	
36263H-AA-6	GMREV 2021-1 A - ABS		1.A FE	8,166,207	8,250,000	8,094,464	8,237,507		18,457			1.170	1.399	MON	5,363	96,525	01/27/2022	06/12/2034	8,258,085	
36265W-AE-3	GMCAR 2022-3 A4 - ABS		1.A FE	2,816,758	2,850,000	2,847,068	2,842,618		19,167			3.710	4.468	MON	4,406	105,735	08/01/2024	12/16/2027	1,183,206	
380146-AE-0	GMCAR 2022-1 B - ABS		1.A FE	935,781	1,000,000	996,928	995,106		44,324			1.910	5.795	MON	746	17,900	06/04/2024	04/17/2028	1,001,490	
39154T-BW-7	GALC 2022-1 A3 - ABS		1.A FE	308,005	305,807	306,136	305,935		(421)			5.080	4.723	MON	690	15,535	03/17/2023	09/15/2026	89,892	
43730X-AA-2	HPA 2021-3 A - CMBS		1.A FE	2,087,296	2,423,566	2,283,177	2,218,665		51,492			2.200	5.224	MON	4,443	53,318	03/27/2023	01/18/2041	2,458,590	
43730X-AB-0	HPA 2021-3 B - CMBS		1.B FE	1,614,973	1,796,988	1,692,654	1,700,081		28,102			2.649	4.560	MON	3,967	47,602	07/19/2022	01/18/2041	1,800,940	
46188D-AA-6	IHSFR 24SFR1 A - CMBS		1.A FE	432,330	454,222	447,281	436,847		4,369			4.000	5.126	MON	656	18,169	10/31/2024	09/19/2041	455,737	
46616M-AA-8	HENDR 2010-3 A - ABS		1.A FE	2,848	2,848	2,833	2,848					3.820	3.850	MON	5	109	09/30/2011	12/15/2048	2,972	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
50117J-AC-7	KCOT 222 A3 - ABS		1.A FE	25,753	26,421	26,422	26,384		176			4.090	6.706	MON	48	1,081	06/22/2023	12/15/2026	9,040	
50117K-AC-4	KCOT 2023-1 A3 - ABS		1.A FE	399,065	404,765	406,357	403,758		1,620			5.020	5.837	MON	903	20,319	10/20/2023	06/15/2027	16,177	
50246*-AF-6	LVNV FUNDING LLC		1.F PL	7,000,000	7,000,000	7,597,058	7,000,000					7.800	7.913	MON	37,917	553,583	10/26/2023	10/26/2028	7,027,887	
505709-AC-9	LADAR 243 A3 - ABS		1.A FE	3,224,862	3,225,000	3,238,965	3,224,972		110			4.520	4.566	MON	6,479	145,770	10/16/2024	03/15/2029	174,086	
66982F-AA-7	AMSR 21SFR4 A - CMBS		1.A FE	6,029,155	6,772,251	6,638,564	6,583,818		471,678			2.117	5.015	MON	11,947	143,369	09/15/2022	12/17/2038	6,784,196	
73747L-AC-2	PREF 251 B - ABS		1.B FE	1,721,731	1,722,000	1,748,645	1,721,812		81			5.040	5.099	MON	3,857	74,735	02/13/2025	05/15/2031	406,323	
74332Y-AA-7	PROG 22SFR5 A - CMBS		1.A FE	930,552	936,391	935,914	934,412		1,955			4.451	4.626	MON	3,473	41,679	06/10/2022	06/17/2039	941,280	
74332Y-AC-3	PROG 22SFR5 B - CMBS		1.C FE	958,516	1,000,000	1,001,403	981,763		10,059			4.896	6.091	MON	4,080	48,960	07/18/2023	06/17/2039	1,004,080	
74333C-AA-4	PROG 22SFR7 A - CMBS		1.A FE	3,155,949	3,221,768	3,228,267	3,184,436		19,252			4.750	5.466	MON	12,753	153,034	06/06/2024	10/19/2039	3,239,940	
74333C-AC-0	PROG 22SFR7 B - CMBS		1.C FE	4,481,367	4,500,000	4,513,631	4,490,356		7,260			5.500	5.676	MON	20,625	247,500	02/08/2024	10/19/2039	4,520,610	
74333H-AA-3	PROG 2021-SFR6 A - CMBS		1.A FE	2,217,048	2,443,194	2,412,345	2,389,672		157,996			1.524	5.382	MON	3,103	37,234	03/19/2024	07/19/2038	2,449,613	
74334D-AA-1	PROG 22SFR6 A - CMBS		1.A FE	1,581,200	1,581,261	1,580,719	1,579,366		1,464			4.451	4.463	MON	2,346	70,418	07/25/2022	07/19/2039	1,587,136	
74334F-AA-6	PROG 2023-SFR1 A - CMBS		1.A FE	1,891,770	1,960,939	1,957,269	1,917,749		24,485			4.300	5.393	MON	7,027	84,320	06/21/2024	03/19/2040	1,977,380	
78490D-AB-0	SOFI 2018-C A2F - ABS		1.A FE	214,705	215,294	214,187	215,518		449			3.590	3.508	MON	129	7,729	09/28/2018	01/25/2048	11,820	
80290C-BD-5	SBCLN 22B A2 - ABS		1.A FE	77,728	77,728	78,148	77,728					5.590	5.655	MON	193	4,343	09/23/2022	08/16/2032	57,365	
81885B-AJ-4	SFAST 251 B - ABS		1.C FE	999,766	1,000,000	1,023,334	999,389		(376)			5.110	5.188	MON	1,561	42,725	02/11/2025	02/20/2031	117,690	
83404W-AB-3	SOFI 2019-B A2X - ABS		1.A FE	67,087	67,091	66,120	67,126		37			3.090	3.044	MON	92	2,073	03/26/2019	08/17/2048	52,715	
83406T-AB-8	SOFI 2020-A A2X - ABS		1.A FE	576,595	576,875	558,108	576,982		270			2.540	2.534	MON	651	14,653	01/13/2020	05/15/2046	21,040	
89237M-AA-7	TALNT 211 A - ABS		1.A FE	1,150,813	1,150,000	1,144,963	1,150,010		(5,679)			1.070	1.057	MON	205	12,305	06/14/2021	02/27/2034	1,151,024	
895978-AA-2	TCN 23SFR2 A - CMBS		1.A FE	1,950,598	1,960,554	1,968,995	1,952,816		2,219			5.000	5.186	MON	8,169	89,859	01/16/2025	12/19/2040	1,968,720	
89613G-AB-2	TAH 2020-SFR1 B - CMBS		1.A FE	3,560,363	3,945,000	3,887,724	3,870,662		(39,598)			2.049	5.374	MON	6,736	80,833	04/27/2023	07/19/2038	3,951,746	
89614Y-AA-4	TCN 2021-SFR1 A - CMBS		1.A FE	1,254,910	1,392,891	1,375,506	1,370,611		36,204			1.943	4.751	MON	2,255	27,064	09/01/2022	07/19/2038	1,395,142	
89616V-AA-8	TCN 24SFR2 A - CMBS		1.A FE	7,398,643	7,476,326	7,500,542	7,420,842		21,777			4.750	5.114	MON	29,594	331,451	04/09/2025	06/20/2040	7,505,925	
89616W-AA-6	TCN 23SFR1 A - CMBS		1.A FE	4,575,470	4,780,134	4,794,690	4,660,712		43,239			5.100	6.217	MON	20,316	243,787	11/09/2023	07/19/2040	4,800,432	
98163U-AD-2	WOSAT 2023-A A3 - ABS		1.A FE	723,526	726,563	727,709	726,330		1,121			5.650	6.013	MON	1,824	41,051	11/17/2023	07/17/2028	219,950	
98164G-AE-0	WOART 2022-A B - ABS		1.A FE	925,039	1,000,000	995,967	993,853		40,886			2.250	5.327	MON	1,000	22,500	07/19/2023	03/15/2028	1,001,880	
98164Y-AF-8	WOART 2025-A B - ABS		1.B FE	1,005,156	1,000,000	1,018,840	1,003,963		(1,193)			5.080	4.979	MON	2,258	44,591	01/29/2025	11/15/2030	1,004,230	
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)				109,505,500	113,014,209	112,977,574	111,807,308		1,246,559			XXX	XXX	XXX	277,740	4,284,777	XXX	XXX	101,238,166	XXX
1209999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating				475,102,861	481,623,093	465,804,402	478,228,245		1,998,148			XXX	XXX	XXX	1,376,862	14,917,628	XXX	XXX	262,889,091	XXX
001948-AA-2	APOLLO GLOBAL MANAGEMENT INC - ABS		1.G PL	2,000,000	2,000,000	1,852,292	2,000,000					4.770	4.770	JAJO	23,850	95,400	06/10/2019	07/07/2039	2,001,590	
48255K-AA-4	KKR CORE HOLDING CO. LLC - ABS		2.A PL	1,659,755	1,659,755	1,518,611	1,659,755					4.000	3.999	FA	25,081	67,816	11/04/2022	08/12/2031	1,692,403	
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)				3,659,755	3,659,755	3,370,903	3,659,755					XXX	XXX	XXX	48,931	163,216	XXX	XXX	3,693,993	XXX
1409999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating				3,659,755	3,659,755	3,370,903	3,659,755					XXX	XXX	XXX	48,931	163,216	XXX	XXX	3,693,993	XXX
29374F-AB-9	EFF 223 A2 - ABS		1.A FE	20,835	20,838	20,848	20,840		4			4.380	4.414	MON	28	913	08/16/2022	07/20/2029	6,315	
29374G-AB-7	EFF 224 A2 - ABS		1.A FE	89,978	89,992	90,297	89,981		(1)			5.760	5.877	MON	158	5,184	11/16/2022	10/22/2029	23,260	
29375C-AB-5	EFF 231 A2 - ABS		1.A FE	59,109	59,638	59,728	59,585		364			5.510	6.456	MON	100	3,286	09/21/2023	01/22/2029	14,343	
29375C-AC-3	EFF 231 A3 - ABS		1.A FE	2,297,639	2,267,000	2,291,215	2,277,822		(18,055)			5.420	4.766	MON	3,754	122,871	10/07/2024	10/22/2029	1,103,757	

SCHEDULE D - PART 1 - SECTION 2

Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
96328G-BG-1	WFLF 232 A - ABS		1.A FE	607,992	608,071	615,207	608,054		(13)			6.460	6.555	MON	1,418	39,281	10/19/2023	08/18/2038	131,985	
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)				3,075,553	3,045,539	3,077,296	3,056,282		(17,701)			XXX	XXX	XXX	5,460	171,535	XXX	XXX	1,279,660	XXX
185516-AA-9	CNL 2025-A A1 - ABS		1.A FE	1,935,400	1,935,722	1,962,331	1,935,723		323			4.680	4.679	JD	7,549	65,176	03/05/2025	12/01/2036	24,320	
26443K-AB-1	DUK A A2 - ABS		1.A FE	1,499,969	1,500,000	1,197,567	1,500,023		23			2.617	2.617	JJ	19,628	39,255	11/17/2021	07/01/2043	83,925	
26444B-AC-8	DUK A A3 - ABS		1.A FE	1,499,964	1,500,000	1,146,818	1,500,035		35			2.799	2.800	JJ	20,993	41,985	11/17/2021	07/01/2043	189,225	
30037H-AA-4	EVRG 2024-A A1 - ABS		1.A FE	4,581,012	4,581,310	4,698,192	4,582,122		(61)			5.104	5.101	JD	19,486	233,830	02/14/2024	12/03/2040	248,750	
54627R-AP-5	LASGOV 22A A4 - ABS		1.A FE	1,000,000	1,000,000	977,088	1,000,000					4.475	4.474	FA	18,646	44,750	05/12/2022	08/01/2039	1,022,375	
56081#-BF-6	MAJOR LEAGUE BASEBALL TRUST		1.F FE	6,634,950	7,000,000	6,914,544	6,868,635		133,386			2.920	4.991	JD	11,923	204,400	03/08/2024	12/10/2026	7,102,200	
62927@-AE-8	NHL US FUNDING LP - ABS		2.B PL	723,757	723,757	704,097	723,757					4.220	4.220	MJSD	1,612	30,543	07/12/2018	07/12/2030	726,302	
62928@-AC-1	NHL CANADA FUNDING LP - ABS		2.B PL	276,243	276,243	270,940	276,243					4.220	4.220	MJSD	615	11,657	07/12/2018	07/12/2030	277,214	
678908-4A-9	OKSDEV 2022 A2 - ABS		1.A FE	1,000,000	1,000,000	979,997	1,000,000					4.851	4.852	FA	20,213	48,510	07/08/2022	02/01/2045	1,024,260	
678908-4B-7	OKSDEV 2022 A3 - ABS		1.A FE	1,000,000	1,000,000	970,726	1,000,000					5.087	5.088	FA	21,196	50,870	07/08/2022	02/01/2052	1,025,440	
678908-4D-3	OKSDEV 2022 A2 - ABS		1.A FE	2,000,000	2,000,000	1,886,504	2,000,000					4.380	4.380	MN	14,600	87,600	08/19/2022	11/01/2045	2,043,800	
693342-AB-3	PCG 2022-A A2 - ABS		1.A FE	1,999,943	2,000,000	1,944,785	2,000,031		31			4.263	4.263	JD	7,105	85,260	05/03/2022	06/01/2038	26,120	
693342-AD-9	PCG 2022-A A4 - ABS		1.A FE	1,999,937	2,000,000	1,776,662	2,000,053		53			4.451	4.451	JD	7,418	89,020	05/03/2022	12/01/2049	40,680	
693342-AH-0	PCG 2022-B A3 - ABS		1.A FE	2,999,852	3,000,000	2,977,538	3,000,942		27			5.081	5.078	JD	12,703	152,430	07/13/2022	06/01/2043	199,020	
693342-AJ-6	PCG 2022-B A4 - ABS		1.A FE	2,999,958	3,000,000	2,894,195	3,001,069		(37)			5.212	5.209	JD	13,030	156,360	07/13/2022	12/01/2049	258,780	
693342-AK-3	PCG 2022-B A5 - ABS		1.A FE	4,833,621	4,700,000	4,378,977	4,827,793		(2,557)			5.099	4.907	JD	19,971	239,653	03/17/2023	06/01/2054	592,153	
69380M-AA-4	TXNM A A1 - ABS		1.A FE	1,135,808	1,130,562	1,181,978	1,135,486		(461)			5.643	5.573	FA	24,101	63,798	11/09/2023	08/15/2043	50,584	
69380M-AB-2	TXNM A A2 - ABS		1.A FE	2,014,620	2,000,000	2,096,602	2,014,438		(570)			6.028	5.963	FA	45,545	120,560	11/09/2023	08/15/2051	157,340	
78433L-AL-0	EIX 2025-A A3 - ABS		1.A FE	4,999,599	5,000,000	4,932,459	4,999,775		177			5.541	5.539	MS	23,088		11/20/2025	09/16/2052	497,950	
88258M-AB-1	TNGUTL 23 A2		1.A FE	1,000,000	1,000,000	1,019,850	1,000,000					5.169	5.142	MS	12,923	51,690	03/10/2023	04/01/2041	97,986	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)				46,134,631	46,347,595	44,911,851	46,366,124		130,369			XXX	XXX	XXX	322,343	1,817,346	XXX	XXX	15,688,425	XXX
1609999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient				49,210,184	49,393,134	47,989,147	49,422,406		112,668			XXX	XXX	XXX	327,803	1,988,882	XXX	XXX	16,968,085	XXX
096912-AD-2	BMWLT 2025-1 A3 - ABS		1.A FE	1,648,020	1,645,000	1,659,216	1,647,204		(816)			4.430	4.371	MON	1,215	39,473	06/12/2025	06/26/2028	151,060	
36269F-AF-3	GMALT 2024-1 B - ABS		1.B FE	2,025,859	2,000,000	2,012,799	2,008,257		(13,215)			5.330	4.671	MON	3,257	106,600	09/04/2024	03/20/2028	1,061,000	
36269W-AD-1	GMALT 2024-2 A3 - ABS		1.A FE	1,461,607	1,461,692	1,467,774	1,461,678		42			5.390	5.453	MON	2,407	78,785	05/07/2024	07/20/2027	36,592	
44935W-AD-9	HALST 2025-A A3 - ABS		1.A FE	958,869	950,000	959,608	958,414		(456)			4.830	3.986	MON	2,039	3,824	12/10/2025	01/18/2028	30,837	
88316A-AA-9	TMCL 241 A - ABS		1.C FE	4,391,605	4,391,667	4,409,603	4,391,644		28			5.250	5.308	MON	7,045	230,562	08/06/2024	08/20/2049	9,200	
896790-AA-3	TCF 251 A - ABS		1.C FE	1,527,523	1,528,000	1,538,543	1,526,321		(1,201)			5.430	5.518	MON	2,535	40,794	06/18/2025	06/21/2050	17,456	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				12,013,484	11,976,359	12,047,542	11,993,518		(15,617)			XXX	XXX	XXX	18,499	500,039	XXX	XXX	1,306,145	XXX
02311#-AD-8	AMAROK HOLDINGS, LLC		2.C PL	6,601,737	6,601,737	7,219,386	6,601,737					7.300	7.302	MJSD	122,906	481,927	10/10/2023	09/30/2038	7,127,750	
05593P-AA-4	BG BETA I LTD		1.F PL	4,875,000	4,875,000	4,444,416	4,875,000					6.280	6.280	JAJO	76,538	306,150	07/16/2024	07/01/2054	5,078,500	
05631#-AA-0	BSCH ISSUER II - ABS		1.G PL	3,286,000	3,286,000	3,558,322	3,286,000					6.950	6.946	AO	38,697	228,377	04/17/2023	04/30/2048	3,060,170	
05631@-AA-2	BSCH ISSUER I - ABS		1.G PL	1,714,000	1,714,000	1,856,018	1,714,000					6.950	6.946	AO	20,185	119,123	04/17/2023	04/30/2048	1,596,205	
05632*-AC-9	BSCH II ISSUER I		1.G PL	1,841,860	1,841,860	2,014,560	1,841,860					7.200	7.200	JJ	55,624	132,614	06/15/2023	07/31/2048	1,908,167	
05632@-AC-7	BSCH II ISSUER II		1.G PL	2,158,140	2,158,140	2,360,780	2,158,140					7.200	7.200	JJ	65,176	155,386	06/15/2023	07/31/2048	2,235,833	

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Showing All Long-Term BONDS - ASSET-BACKED SECURITIES Owned December 31 of Current Year

1	2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value				Interest					Dates		20	21
								9	10	11	12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Re-stricted Asset Code	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Actual Cost	Par Value	Fair Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Stated Rate of	Effective Rate of	When Paid	Interest Income Due & Accrued	Interest Received During Year	Acquired	Stated Contractual Maturity Date	Payment Due at Maturity	Origin-ation Ballon Pay-ment %
09581#-AA-2	BLUE OWL GP STAKES V ISSUER A		1.D PL	1,497,000	1,497,000	1,710,108	1,497,000					7.110	7.110	FA	38,140	106,437	09/07/2023	08/22/2043	1,550,218	
09581#-AB-0	BLUE OWL GP STAKES V ISSUER A		1.D PL	998,000	998,000	1,121,316	998,000					7.210	7.210	FA	25,784	71,956	09/07/2023	08/22/2043	1,033,978	
09581@-AA-4	BLUE OWL GP STAKES V ISSUER B		1.D PL	1,503,000	1,503,000	1,716,923	1,503,000					7.110	7.110	FA	38,293	106,863	09/07/2023	08/22/2043	1,556,432	
09581@-AB-2	BLUE OWL GP STAKES V ISSUER B		1.D PL	1,002,000	1,002,000	1,125,949	1,002,000					7.210	7.210	FA	25,888	72,244	09/07/2023	08/22/2043	1,038,122	
26113*-AA-7	DYAL CAPITAL PARTNERS IV LP - ABS		1.F PL	1,050,000	1,050,000	854,529	1,050,000					3.650	3.649	FA	13,733	38,325	02/22/2021	02/22/2041	908,788	
26113*-AC-3	DYAL CAPITAL PARTNERS IV ISSUER (A)		1.F PL	1,440,000	1,440,000	1,368,120	1,440,000					5.940	5.940	FA	27,799		09/04/2025	08/22/2045	1,482,768	
26113@-AA-5	DYAL CAPITAL PARTNERS IV LP - ABS		1.F PL	1,950,000	1,950,000	1,586,654	1,950,000					3.650	3.649	FA	25,504	71,175	02/22/2021	02/22/2041	1,687,749	
26113@-AC-1	DYAL CAPITAL PARTNERS IV ISSUER (A)		1.F PL	1,560,000	1,560,000	1,482,130	1,560,000					5.940	5.940	FA	30,116		09/04/2025	08/22/2045	1,606,332	
26746*-AC-8	DYAL CAPITAL PARTNERS IV ISSUER (A)		1.F PL	5,280,000	5,280,000	5,457,940	5,280,000					6.550	6.551	JD	15,371	345,840	03/14/2024	06/15/2044	5,452,920	
26746@-AC-6	DYAL CAPITAL PARTNERS IV ISSUER (A)		1.F PL	6,720,000	6,720,000	6,946,469	6,720,000					6.550	6.551	JD	19,563	440,160	03/14/2024	06/15/2044	6,940,080	
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST - ABS		1.F PL	649,400	649,400	656,001	649,400					6.430	6.429	JJ	17,515	13,687	02/19/2025	02/19/2045	586,493	
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST - ABS		1.F PL	684,600	684,600	691,559	684,600					6.430	6.429	JJ	18,464	14,429	02/19/2025	02/19/2045	618,284	
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST - ABS		1.F PL	341,800	341,800	345,274	341,800					6.430	6.429	JJ	9,218	7,204	02/19/2025	02/19/2045	308,690	
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST - ABS		1.F PL	324,200	324,200	327,495	324,200					6.430	6.429	JJ	8,744	6,833	02/19/2025	02/19/2045	292,795	
74628#-AA-1	PUREWEST ABS ISSUER LLC - ABS		1.G PL	5,446,995	5,446,995	5,224,564	5,446,995					5.685	5.683	MON	22,364	226,225	03/12/2025	04/05/2040	3,202,620	
88089J-A*-8	TERRA ABS I LLC - ABS		1.G FE	1,002,913	1,002,913	1,198,180	1,002,913					8.148	8.147	MON	2,043	83,401	12/15/2022	12/20/2042	34,876	
G7334@-AW-3	ROLLS ROYCE & PARTNERS FINANCE - ABS		2.A FE	2,000,000	2,000,000	1,891,145	2,000,000					4.610	4.609	FA	35,856	92,200	04/11/2019	02/11/2031	2,046,100	
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				53,926,645	53,926,645	55,157,839	53,926,645					XXX	XXX	XXX	753,518	3,120,555	XXX	XXX	51,353,871	XXX
1809999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis				65,940,129	65,903,004	67,205,382	65,920,163		(15,617)			XXX	XXX	XXX	772,017	3,620,594	XXX	XXX	52,660,016	XXX
1889999999. Total - asset-backed securities (unaffiliated)				593,912,929	600,578,986	584,369,834	597,230,569		2,095,198			XXX	XXX	XXX	2,525,612	20,690,320	XXX	XXX	336,211,185	XXX
1899999999. Total - asset-backed securities (affiliated)												XXX	XXX	XXX			XXX	XXX		XXX
1909999999. Total - asset-backed securities				593,912,929	600,578,986	584,369,834	597,230,569		2,095,198			XXX	XXX	XXX	2,525,612	20,690,320	XXX	XXX	336,211,185	XXX
2009999999 - Total long term bonds - issuer credit obligations and asset - backed securities				2,636,585,067	2,693,314,791	2,545,306,160	2,640,652,267		3,572,303			XXX	XXX	XXX	27,801,038	103,644,296	XXX	XXX	2,387,719,479	XXX

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ...$ 488,057,649	1B ..$ 20,257,384	1C ..$ 15,389,474	1D ..$ 6,071,027	1E ..$	1F ..$ 38,743,635	1G ..$ 17,449,908		
1B	2A ...$ 3,659,755	2B ..$ 1,000,000	2C ..$ 6,601,737						
1C	3A ...$	3B ..$	3C ..$						
1D	4A ...$	4B ..$	4C ..$						
1E	5A ...$	5B ..$	5C ..$						
1F	6 .....$								

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	3	4	5	6	Fair Value		9	Dividends				Change in Book/Adjusted Carrying Value					19	20
						7	8		10	11	12	13	14	15	16	17	18		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Par Value Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Received During Year	Declared But Unpaid	Nonadmitted Declared But Unpaid	Cumulative Undeclared	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (14 + 15 - 16)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol	Date Acquired
143106-2*-2	CARLYLE TACTICAL PRIVATE CREDIT FUND		120,000.000	25	3,000,000	24.628	2,955,395	3,000,000	109,800	7,320								1.F PL	05/11/2022
143106-B@-0	CARLYLE TACTICAL PRIVATE CREDIT FUND		80,000.000	25	2,000,000	26.009	2,080,703	2,000,000	132,000	5,500								1.F PL	09/16/2024
48249T-20-5	KKR INCOME OPPORTUNITIES FUND		80,000.000	25	2,000,000	23.280	1,862,423	2,000,000	76,200	12,912								1.F FE	10/07/2019
4029999999. Subtotal - preferred stock - industrial and miscellaneous (unaffiliated) redeemable preferred					7,000,000	XXX	6,898,521	7,000,000	318,000	25,732								XXX	XXX
4109999999. Total - preferred stock - industrial and miscellaneous (unaffiliated)					7,000,000	XXX	6,898,521	7,000,000	318,000	25,732								XXX	XXX
4409999999. Total - preferred stock - parent, subsidiaries and affiliates						XXX												XXX	XXX
4509999999 - Total preferred stocks					7,000,000	XXX	6,898,521	7,000,000	318,000	25,732								XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:					
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$ 7,000,000 1G ..$
1B	2A ...$	2B ..$	2C ..$			
1C	3A ...$	3B ..$	3C ..$			
1D	4A ...$	4B ..$	4C ..$			
1E	5A ...$	5B ..$	5C ..$			
1F	6 .....$					

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	3	4	5	Fair Value		8	Dividends			Change in Book/Adjusted Carrying Value				16	17
					6	7		9	10	11	12	13	14	15		
CUSIP Identi-fication	Description	Restricted Asset Code	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation, NAIC Desig-nation Modifier and SVO Admin-istrative Symbol
3134#1-00-1	FEDERAL HOME LOAN BANK OF DES MOINES	RF	21,062.000	2,106,200	100.000	2,106,200	2,106,200		116,856						03/27/2025	
5029999999. Subtotal - common stock - industrial and miscellaneous (unaffiliated) other				2,106,200	XXX	2,106,200	2,106,200		116,856						XXX	XXX
5109999999. Total - common stock - industrial and miscellaneous (unaffiliated)				2,106,200	XXX	2,106,200	2,106,200		116,856						XXX	XXX
5409999999. Total - common stocks - mutual funds					XXX										XXX	XXX
5609999999. Total - common stocks - unit investment trusts					XXX										XXX	XXX
5809999999. Total - common stocks - closed-end funds					XXX										XXX	XXX
46138E-35-4	INVESCO S&P500 LOWVL		60,000.000	4,285,200	71.420	4,285,200	2,237,088		87,394		85,200		85,200		06/04/2018	
46429B-66-3	ISHARES:CORE HIGH DIV		31,000.000	3,769,910	121.610	3,769,910	2,375,246		121,229		289,850		289,850		06/05/2015	
5819999999. Subtotal - common stocks - exchange traded funds				8,055,110	XXX	8,055,110	4,612,334		208,623		375,050		375,050		XXX	XXX
5979999999. Total - common stocks - parent, subsidiaries and affiliates					XXX										XXX	XXX
5989999999 - Total common stocks				10,161,310	XXX	10,161,310	6,718,534		325,479		375,050		375,050		XXX	XXX
5999999999 - Total preferred and common stocks				17,161,310	XXX	17,059,831	13,718,534	25,732	643,479		375,050		375,050		XXX	XXX

1.

Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
1A	1A ...$	1B ..$	1C ..$	1D ..$	1E ..$	1F ..$	1G ..$
1B	2A ...$	2B ..$	2C ..$				
1C	3A ...$	3B ..$	3C ..$				
1D	4A ...$	4B ..$	4C ..$				
1E	5A ...$	5B ..$	5C ..$				
1F	6 .....$						

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
912810-RN-0	UNITED STATES TREASURY	03/06/2025	BANC OF AMERICA/FIXED INCOME		80,095	105,000	158
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					80,095	105,000	158
001814-E*-9	ANR PIPELINE COMPANY	09/17/2025	MITSUBISHI UFJ SECURITIES		2,000,000	2,000,000	
33971@-AB-0	FLNG LIQUEFACTION 3, LLC	12/18/2025	MITSUBISHI UFJ SECURITIES		5,000,000	5,000,000	
922966-AD-8	VENTURE GLOBAL PLAQUEMINES LNG LLC	11/24/2025	NATIONAL BANK OF CANADA FINANCIAL		3,653,125	3,500,000	93,188
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					10,653,125	10,500,000	93,188
018802-AF-5	ALLIANT ENERGY CORP	09/23/2025	MITSUBISHI UFJ SECURITIES		5,000,000	5,000,000	
02557T-AF-6	AMERICAN ELECTRIC POWER COMPANY INC	09/23/2025	MIZUHO SECURITIES USA INC		5,000,000	5,000,000	
025816-DZ-9	AMERICAN EXPRESS CO	01/28/2025	BARCLAYS CAPITAL		2,000,000	2,000,000	
03743Q-AQ-1	APA CORP (US)	03/13/2025	Various		4,935,400	5,000,000	54,222
05723K-AF-7	BAKER HUGHES HOLDINGS LLC	11/05/2025	J P MORGAN SECURITIES		3,921,568	4,900,000	81,634
06051G-MQ-9	BANK OF AMERICA CORP	10/03/2025	BNP PARIBAS SECURITIES CORP.		991,962	950,000	8,185
07274N-BF-9	BAYER US FINANCE II LLC	10/03/2025	J P MORGAN SECURITIES		2,951,500	3,650,000	36,135
07274N-BG-7	BAYER US FINANCE II LLC	12/02/2025	J P MORGAN SECURITIES		2,877,963	3,838,000	22,740
07330M-AC-1	TRUIST BANK	02/24/2025	TRUIST FINANCIAL CORP		979,940	1,000,000	20,329
14040H-DJ-1	CAPITAL ONE FINANCIAL CORP	01/28/2025	MORGAN STANLEY & COMPANY		1,000,000	1,000,000	
16876A-AC-8	CHILDRENS HOSPITAL MEDICAL CENTER	03/19/2025	J P MORGAN SECURITIES		245,710	395,000	3,868
17858P-AB-7	CITY OF HOPE	10/27/2025	J P MORGAN SECURITIES		172,474	200,000	1,776
18685@-BK-7	CLIFFWATER CORPORATE LENDING FUND	07/02/2025	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000	
18685@-BL-5	CLIFFWATER CORPORATE LENDING FUND	07/02/2025	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	
18685@-BM-3	CLIFFWATER CORPORATE LENDING FUND	07/02/2025	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000	
20030N-DM-0	COMCAST CORP	03/17/2025	JEFFERIES		853,190	1,000,000	3,413
209111-GP-2	CONSOLIDATED EDISON COMPANY OF NEW YORK INC	11/17/2025	J P MORGAN SECURITIES		3,989,240	4,000,000	
225655-B@-7	CRESCENT CAPITAL BDC INC	02/18/2025	SMBC NIKKO SECURITIES AMERICA, INC.		3,250,000	3,250,000	
24715@-BF-0	DELOITTE LLP	01/30/2025	WELLS FARGO SECURITIES LLC		8,000,000	8,000,000	
24715@-BG-8	DELOITTE LLP	01/30/2025	WELLS FARGO SECURITIES LLC		15,000,000	15,000,000	
24715@-BH-6	DELOITTE LLP	01/30/2025	WELLS FARGO SECURITIES LLC		10,000,000	10,000,000	
25179M-BH-5	DEVON ENERGY CORP	10/09/2025	DEUTSCHE BANK		120,223	130,000	519
260543-CL-5	DOW CHEMICAL CO	12/02/2025	Various		8,162,450	10,000,000	81,965
26875P-BA-8	EOG RESOURCES INC	12/05/2025	J P MORGAN SECURITIES		1,548,300	1,500,000	39,915
27409L-B*-3	THE EAST OHIO GAS COMPANY	06/12/2025	MIZUHO SECURITIES USA INC		4,000,000	4,000,000	
29273V-BF-6	ENERGY TRANSFER LP	12/05/2025	CITADEL SECURITIES		993,200	1,000,000	12,228
29379V-CH-4	ENTERPRISE PRODUCTS OPERATING LLC	11/05/2025	SUSQUEHANNA FINANCIAL GROUP		6,861,400	7,000,000	92,808
30288*-AG-5	FLNG LIQUEFACTION 2, LLC	04/23/2025	MITSUBISHI UFJ SECURITIES		4,000,000	4,000,000	
31959X-AF-0	FIRST CITIZENS BANCSHARES INC (DELAWARE)	11/05/2025	Various		11,482,158	11,300,000	64,903
337738-AV-0	FISERV INC	11/24/2025	Various		7,448,858	9,400,000	153,682
366651-AE-7	GARTNER INC	04/17/2025	J P MORGAN SECURITIES		912,690	1,000,000	2,083
366651-AK-3	GARTNER INC	11/13/2025	J P MORGAN SECURITIES		399,968	400,000	
38175@-AN-7	GOLUB CAPITAL PARTNERS PRIVATE CREDIT TRUST	02/05/2025	WELLS FARGO SECURITIES LLC		3,000,000	3,000,000	
39121J-AH-3	GREAT RIVER ENERGY	04/16/2025	Various		4,720,197	4,764,000	49,154
39121J-D#-4	GREAT RIVER ENERGY	09/03/2025	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	
403949-AS-9	HF SINCLAIR CORP	10/23/2025	J P MORGAN SECURITIES		523,850	500,000	8,594
40410K-AA-3	H.B. FULLER COMPANY	03/21/2025	Various		1,895,625	2,000,000	35,535
423452-AN-1	HELMERICH AND PAYNE INC	10/14/2025	Various		4,403,160	4,500,000	92,125
444859-CB-6	HUMANA INC	11/05/2025	CITADEL SECURITIES		4,561,200	4,800,000	20,700
444859-CC-4	HUMANA INC	12/15/2025	GOLDMAN SACHS		4,669,872	4,800,000	36,000
44891A-DC-8	HYUNDAI CAPITAL AMERICA	03/19/2025	RBC DAIN RAUSCHER		2,022,660	2,000,000	25,322
460146-CQ-4	INTERNATIONAL PAPER CO	11/25/2025	TORONTO DOMINION SECURITIES		1,259,205	1,500,000	18,517
460146-CS-0	INTERNATIONAL PAPER CO	12/02/2025	SUSQUEHANNA FINANCIAL GROUP		3,082,050	3,750,000	51,656
46593W-AB-1	JH NORTH AMERICA HOLDINGS INC	11/24/2025	Various		6,163,750	6,000,000	140,535
50247V-AC-3	LYB INTERNATIONAL FINANCE BV	12/02/2025	GOLDMAN SACHS		2,528,760	3,000,000	34,125
55617L-AQ-5	MACY'S RETAIL HOLDINGS LLC	10/22/2025	GOLDMAN SACHS		2,005,000	2,000,000	12,403
61747Y-FU-4	MORGAN STANLEY	03/17/2025	MARKETAXESS		1,978,820	2,000,000	38,783
641423-CA-4	NEVADA POWER CO	01/31/2025	BARCLAYS CAPITAL		1,909,060	2,000,000	23,617
641423-CG-1	NEVADA POWER CO	11/05/2025	JANE STREET EXECUTION SERVICES LLC		3,569,715	3,450,000	32,775
655664-AT-7	NORDSTROM INC	03/21/2025	BARCLAYS CAPITAL		1,818,750	2,000,000	40,347
662352-AB-9	NORTHWELL HEALTHCARE INC	03/24/2025	J P MORGAN SECURITIES		2,065,020	2,000,000	49,200
677050-AY-2	OGLETHORPE POWER CORP	11/25/2025	SUSQUEHANNA FINANCIAL GROUP		1,012,120	1,000,000	18,847
682680-DD-2	ONEOK INC	12/05/2025	Various		3,472,093	3,450,000	51,042
686514-AN-0	ORLANDO HEALTH INC	03/24/2025	J P MORGAN SECURITIES		1,892,327	2,418,000	40,636
754730-AF-6	RAYMOND JAMES FINANCIAL INC	11/05/2025	J P MORGAN SECURITIES		5,904,832	6,400,000	102,960
78408L-AC-1	S C JOHNSON & SON INC	03/06/2025	FIRST TENNESSEE CAPITAL MARKET		465,112	575,000	10,908
784558-AC-8	SH 130 CONCESSION CO	12/03/2025	RBC CAPITAL MARKETS		2,100,000	2,100,000	
806851-AR-2	SCHLUMBERGER HOLDINGS CORPORATION	03/17/2025	CITIGROUP GLOBAL MARKET		2,703,395	3,000,000	17,888

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
83413U-D*-8	SLR INVESTMENT CORP	02/18/2025	DIRECT HOME OFFICE		7,000,000	7,000,000	
842329-AA-2	SOUTHERN BAPTIST HOSPITAL OF FLORIDA INC	03/19/2025	J P MORGAN SECURITIES		1,835,180	2,000,000	17,539
842434-DD-1	SOUTHERN CALIFORNIA GAS CO	08/06/2025	BARCLAYS CAPITAL		975,926	950,000	12,825
84857L-AE-1	SPIRE INC	11/18/2025	BMO CAPITAL MARKETS		5,000,000	5,000,000	
87264A-DU-6	T-MOBILE USA INC	11/25/2025	J P MORGAN SECURITIES		3,055,440	3,000,000	5,385
89352H-BG-3	TRANSCANADA PIPELINES LTD	03/05/2025	MIZUHO SECURITIES USA INC		991,500	1,000,000	2,333
898813-AX-8	TUCSON ELECTRIC POWER CO	09/22/2025	GOLDMAN SACHS		112,309	110,000	3,822
911312-CF-1	UNITED PARCEL SERVICE INC	11/13/2025	J P MORGAN SECURITIES		9,646,758	9,900,000	264,880
91159H-HW-3	US BANCORP	03/17/2025	US BANCORP INVESTMENTS INC.		1,855,000	2,000,000	8,000
92334*-AG-9	VEOLIA UTILITY RESOURCES, LLC	01/15/2025	SMBC NIKKO SECURITIES AMERICA, INC.		5,500,000	5,500,000	
92939U-AU-0	WEC ENERGY GROUP INC	11/03/2025	WELLS FARGO SECURITIES LLC		5,000,000	5,000,000	
94403*-BF-2	WAWA, INC.	03/27/2025	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000	
94403*-BG-0	WAWA, INC.	03/27/2025	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000	
94974B-GU-8	WELLS FARGO & CO	10/03/2025	WELLS FARGO SECURITIES LLC		4,899,675	5,500,000	86,358
960413-BC-5	WESTLAKE CORP	11/05/2025	TRUIST FINANCIAL CORP		5,007,750	5,000,000	5,313
G1696#-BM-7	BUNZL FINANCE PLC	11/06/2025	SEAPORT GROUP		4,676,284	4,762,000	526
G76820-AE-1	ROYAL BANK OF SCOTLAND INTERNATIONAL LIMITED	12/16/2025	NatWest Markets		5,000,000	5,000,000	
N4281@-CP-8	KONINKLIJKE VOPAK N.V.	06/20/2025	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000	
N4281@-CR-4	KONINKLIJKE VOPAK N.V.	06/20/2025	CITIGROUP GLOBAL MARKET		3,000,000	3,000,000	
Q3975*-AB-3	GIP SHARON FINCO PTY LTD	10/29/2025	NAB CAPITAL		3,000,000	3,000,000	
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					265,380,586	276,642,000	2,039,054
009088-AA-3	AIR CANADA 2015-2 PASS THROUGH TRUSTS - ABS	02/21/2025	GOLDMAN SACHS		260,207	269,684	1,938
009088-AB-1	AIR CANADA 2015-2 PASS THROUGH TRUSTS - ABS	02/05/2025	MORGAN STANLEY & COMPANY		85,260	88,518	517
00909D-AA-1	AIR CANADA PASS THROUGH TRUST 2020-2A - ABS	02/18/2025	Various		557,314	557,314	11,195
01166V-AA-7	ALASKA AIR PASS THROUGH TRUST 2020-1A - ABS	03/18/2025	Various		2,044,444	2,055,027	8,509
02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THROUGH TRUST - ABS	04/22/2025	J P MORGAN SECURITIES		965,998	1,093,067	7,226
02379K-AA-2	AMERICAN AIRLINES PASS THROUGH TRUST 2021-1A	04/22/2025	SEAPORT GROUP		2,929,473	3,401,420	27,707
11042C-AB-6	BRITISH AIRWAYS PASS THROUGH CERTIFICATES SERIES 2	02/04/2025	ROBERT W. BAIRD & CO.		348,785	369,574	2,002
11042T-AA-1	BRITISH AIRWAYS PASS THROUGH TRUST 2018-AA - ABS	11/20/2025	J P MORGAN SECURITIES		1,533,734	1,561,052	10,051
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS	02/04/2025	Various		1,076,834	1,171,695	5,370
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST - ABS	07/07/2025	Various		759,382	802,220	2,774
126650-BP-4	CVSPAS 06 CRT - CMBS	02/13/2025	MORGAN STANLEY & COMPANY		329,273	327,098	219
126650-BQ-2	CVSPAS 2007 CTF - CMBS	02/05/2025	FIRST TENNESSEE CAPITAL MARKET		514,644	497,063	2,492
126650-BY-5	CVSPAS 2011 CTF - CMBS	03/18/2025	Various		3,884,324	3,864,680	6,649
12665U-AA-2	CVS HEALTH CORP - ABS	03/06/2025	FIRST TENNESSEE CAPITAL MARKET		80,914	85,307	301
41242*-CS-9	HARDWOOD FUNDING, LLC - ABS	06/09/2025	J P MORGAN SECURITIES		1,300,000	1,300,000	
41242*-CV-2	HARDWOOD FUNDING, LLC - ABS	06/09/2025	J P MORGAN SECURITIES		1,000,000	1,000,000	
74359*-AA-0	LEGO SYSTEMS, INC. - ABS	09/04/2025	MESIROW FINANCIAL		505,000	500,000	
90931C-AA-6	UAL AA - ABS	02/20/2025	UBS FINANCIAL SERVICES		549,280	578,602	11,669
90932L-AJ-6	UNITED AIRLINES INC - ABS	03/11/2025	ROBERT W. BAIRD & CO.		1,946,051	1,910,628	17,546
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					20,670,917	21,432,949	116,167
18685@-BR-2	CLIFFWATER CORPORATE LENDING FUND	12/22/2025	US BANCORP INVESTMENTS INC.		3,000,000	3,000,000	
27616#-AM-7	EASTERLY GOVERNMENT PROPERTIES	03/20/2025	CITIGROUP GLOBAL MARKET		4,000,000	4,000,000	
50212@-AL-1	LP 1A REIT INC.	12/19/2025	TORONTO DOMINION SECURITIES		2,500,000	2,500,000	
85253#-AS-0	STAG INDUSTRIAL OPERATING PARTNERSHIP, L.P.	06/25/2025	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					11,500,000	11,500,000	
0489999999. Total - issuer credit obligations (unaffiliated)					308,284,723	320,179,949	2,248,567
0499999999. Total - issuer credit obligations (affiliated)							
0509999997. Total - issuer credit obligations - Part 3					308,284,723	320,179,949	2,248,567
0509999998. Total - issuer credit obligations - Part 5					92,316,775	92,137,059	856,159
0509999999. Total - issuer credit obligations					400,601,498	412,317,009	3,104,725
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS	12/01/2025	Direct		1,355	1,355	
35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS	12/01/2025	Direct		23,861	23,861	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					25,216	25,216	
17332D-AL-8	CMLTI 24CMI1 A11 - RMBS	11/05/2025	CITIGROUP GLOBAL MARKET		5,189,860	5,178,936	3,956
36273M-CJ-2	GSMBS 25PJ10 B1 - RMBS	11/13/2025	GOLDMAN SACHS		1,556,405	1,500,000	7,181
46658U-AF-8	JPMMT 251 A4A - RMBS	11/05/2025	CITIGROUP GLOBAL MARKET		10,607,630	10,579,116	8,081
729910-AH-2	PMTLT 25J1 A8 - RMBS	12/05/2025	CITIGROUP GLOBAL MARKET		800,042	796,836	852
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					18,153,937	18,054,887	20,071
05555P-AB-8	BBCMS 2024-5C29 A2 - CMBS	07/01/2025	BANK OF AMERICA MERRILL LYNCH		2,006,875	2,000,000	263
05556H-AA-7	BFLD 25FPM A - CMBS	12/18/2025	BNP PARIBAS SECURITIES CORP.		1,679,482	1,656,000	4,149
05556R-AA-5	BBCMS 2025-5C38 A2 - CMBS	11/06/2025	BARCLAYS CAPITAL		3,029,999	3,000,000	9,332

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
05556Y-AB-8	BBCMS 2025-C39 A4 - CMBS	12/08/2025	BARCLAYS CAPITAL		1,010,000	1,000,000	3,061
06211G-AB-2	BANK5 2025-5YR17 A2 - CMBS	09/26/2025	J P MORGAN SECURITIES		5,049,946	5,000,000	10,544
065403-BC-0	BANK 2019-BNK17 A4 - CMBS	05/02/2025	CITIGROUP GLOBAL MARKET		1,923,438	2,000,000	825
06540M-BH-7	BANK 2022-BNK41 A4 - CMBS	09/09/2025	Various		2,163,604	2,255,000	2,144
06541H-AD-7	BANK 2025-BNK51 A4 - CMBS	12/11/2025	WELLS FARGO SECURITIES LLC		6,059,634	6,000,000	18,333
06542B-BC-0	BANK 2021-BNK32 A4 - CMBS	06/03/2025	BARCLAYS CAPITAL		1,775,859	2,000,000	392
08162Y-AD-4	BMARK 2019-B14 A4 - CMBS	12/19/2025	CITIGROUP GLOBAL MARKET		236,035	250,000	408
266895-AA-9	DURST 25151 A - CMBS	08/21/2025	BANK OF AMERICA MERRILL LYNCH		1,808,649	1,790,000	5,141
44216X-AA-3	HGMT 25HGLR A - CMBS	11/03/2025	BANK OF AMERICA MERRILL LYNCH		2,082,734	2,000,000	910
61779R-AZ-4	MSBAM 2025-5C2 A2 - CMBS	11/18/2025	Various		5,426,531	5,375,000	8,587
64966W-MT-1	NEW YORK N Y CITY HSG DEV CORP REV	12/16/2025	BANC OF AMERICA SECURITIES		3,000,000	3,000,000	
765692-AA-6	RIDE 25SHRE A - CMBS	06/27/2025	GOLDMAN SACHS		1,023,672	1,000,000	4,380
91835X-AA-5	VRTX 25HQ A - CMBS	08/25/2025	GOLDMAN SACHS		1,508,145	1,500,000	5,303
95002X-BD-6	WFCM 2020-C57 A4 - CMBS	02/07/2025	BARCLAYS CAPITAL		1,730,938	2,000,000	1,059
95004X-AB-9	WFCM 2025-5C7 A2 - CMBS	12/04/2025	WELLS FARGO SECURITIES LLC		5,049,975	5,000,000	11,147
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					46,565,514	46,826,000	85,979
00179C-AA-6	AMSR 24SFR1 A - CMBS	04/08/2025	GOLDMAN SACHS		1,556,500	1,600,000	1,525
73747L-AC-2	PREF 251 B - ABS	02/13/2025	TRUIST FINANCIAL CORP		1,721,731	1,722,000	2,170
81885B-AJ-4	SFAST 251 B - ABS	02/11/2025	DEUTSCHE BANK		999,766	1,000,000	
895978-AA-2	TCN 23SFR2 A - CMBS	01/16/2025	BANK OF AMERICA MERRILL LYNCH		1,963,900	1,973,924	4,387
89616V-AA-8	TCN 24SFR2 A - CMBS	04/09/2025	GOLDMAN SACHS		1,483,429	1,498,295	1,779
98164Y-AF-8	WOART 25A B - ABS	01/29/2025	TRUIST FINANCIAL CORP		1,005,156	1,000,000	141
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					8,730,482	8,794,219	10,002
185516-AA-9	CNL 2025-A A1 - ABS	03/05/2025	J P MORGAN SECURITIES		1,999,667	2,000,000	
78433L-AL-0	EIX 2025-A A3 - ABS	11/20/2025	CITIGROUP GLOBAL MARKET		4,999,599	5,000,000	
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					6,999,266	7,000,000	
096912-AD-2	BMWLT 2025-1 A3 - ABS	06/12/2025	MITSUBISHI UFJ SECURITIES		1,648,020	1,645,000	607
44935W-AD-9	HALST 2025-A A3 - ABS	12/10/2025	US BANCORP INVESTMENTS INC.		958,869	950,000	3,314
89679Q-AA-3	TCF 251 A - ABS	06/18/2025	RBC CAPITAL MARKETS		1,599,500	1,600,000	
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					4,206,390	4,195,000	3,921
26113*-AC-3	DYAL CAPITAL PARTNERS IV ISSUER (A), DYAL CAPITAL	09/04/2025	GOLDMAN SACHS		1,440,000	1,440,000	
261138-AC-1	DYAL CAPITAL PARTNERS IV ISSUER (A), DYAL CAPITAL	09/04/2025	GOLDMAN SACHS		1,560,000	1,560,000	
69454#-AA-0	PH IV OFFSHORE ISSUER (IM) TRUST	02/19/2025	GOLDMAN SACHS		649,400	649,400	
69455*-AA-3	PH IV OFFSHORE ISSUER (GP) TRUST	02/19/2025	GOLDMAN SACHS		684,600	684,600	
69462#-AA-0	PH IV ONSHORE ISSUER (GP) TRUST	02/19/2025	GOLDMAN SACHS		341,800	341,800	
69463*-AA-3	PH IV ONSHORE ISSUER (IM) TRUST	02/19/2025	GOLDMAN SACHS		324,200	324,200	
74628#-AA-1	PUREWEST ABS ISSUER LLC	03/12/2025	CANTOR FITZGERALD		6,000,000	6,000,000	
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					11,000,000	11,000,000	
1889999999. Total - asset-backed securities (unaffiliated)					95,680,804	95,895,322	119,973
1899999999. Total - asset-backed securities (affiliated)							
1909999997. Total - asset-backed securities - Part 3					95,680,804	95,895,322	119,973
1909999998. Total - asset-backed securities - Part 5							
1909999999. Total - asset-backed securities					95,680,804	95,895,322	119,973
2009999999. Total - issuer credit obligations and asset-backed securities					496,282,302	508,212,330	3,224,698
4509999997. Total - preferred stocks - Part 3						XXX	
4509999998. Total - preferred stocks - Part 5						XXX	
4509999999. Total - preferred stocks						XXX	
3134#1-00-1	FEDERAL HOME LOAN BANK OF DES MOINES	03/27/2025	Unknown	3,227.000	322,700		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					322,700	XXX	
5989999997. Total - common stocks - Part 3					322,700	XXX	
5989999998. Total - common stocks - Part 5					4,500	XXX	
5989999999. Total - common stocks					327,200	XXX	
5999999999. Total - preferred and common stocks					327,200	XXX	
6009999999 - Totals					496,609,502	XXX	3,224,698

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
114894-WY-0	BROWARD CNTY FLA ARPT SYS REV	01/22/2025	RBC DAIN RAUSCHER		1,470,810	1,500,000	1,500,000	1,500,000						1,500,000		(29,190)	(29,190)	19,133	10/01/2037
15504R-GC-7	CENTRAL PUGET SOUND WASH REGL TRAN AUTH	11/01/2025	Call @ 100.00		2,000,000	2,000,000	2,081,200	2,007,786		(7,786)		(7,786)		2,000,000				80,000	11/01/2033
342814-DH-0	FLORIDA ST MID-BAY BRIDGE AUTH REV	10/01/2025	Call @ 100.00		1,705,000	1,705,000	1,915,533	1,722,909		(17,909)		(17,909)		1,705,000				85,250	10/01/2026
45203H-3L-4	ILLINOIS FIN AUTH REV	10/03/2025	Call @ 100.00		2,000,000	2,000,000	1,981,180	1,986,222		479		479		1,986,701		13,299	13,299	80,444	10/01/2040
60374V-DJ-9	MINNEAPOLIS MINN HEALTH CARE SYS REV	11/15/2025	Maturity @ 100.00		500,000	500,000	498,675	499,871		129		129		500,000				15,000	11/15/2025
725259-MR-3	PITTSBURGH PA PUB PKG AUTH PKG REV	06/01/2025	Call @ 100.00		405,000	405,000	439,025	408,325		(3,325)		(3,325)		405,000				10,125	12/01/2026
0059999999. Subtotal - issuer credit obligations - municipal bonds - special revenue					8,080,810	8,110,000	8,415,614	8,125,114		(28,413)		(28,413)		8,096,701		(15,891)	(15,891)	289,953	XXX
10240*-AA-7	BOWIE ACQUISITIONS LLC	12/31/2025	Paydown		90,053	90,053	90,053	90,053						90,053				1,765	09/30/2038
24380B-AB-4	DEER DISTRICT LLC	06/01/2025	Paydown		43,254	43,254	43,254	43,254						43,254				1,090	06/01/2044
30288*-AG-5	FLNG LIQUEFACTION 2, LLC	12/31/2025	Paydown		98,000	98,000	98,000							98,000				1,080	12/31/2039
30306V-A#-6	FLNG LIQUEFACTION 3 LLC	12/31/2025	Paydown		48,800	48,800	48,800	48,800						48,800				1,825	06/30/2039
34107B-AA-7	FLORIDA PIPELINE HOLDINGS	08/15/2025	Paydown		60,497	60,497	60,497	60,497						60,497				1,385	08/15/2038
44953B-AB-9	IFM US COLONIAL PIPELINE 2 LLC	07/31/2025	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				76,036	01/15/2030
92993*-AA-4	WEC INFRASTRUCTURE ENERGY HOLDING III LLC	06/30/2025	Paydown		139,739	139,739	139,739	139,739						139,739				4,270	12/31/2039
0069999999. Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					2,480,343	2,480,343	2,480,343	2,382,343						2,480,343				87,451	XXX
00185A-AK-0	AON GLOBAL LTD	12/15/2025	Maturity @ 100.00		1,500,000	1,500,000	1,499,580	1,499,949		51		51		1,500,000				58,125	12/15/2025
002824-BM-1	ABBOTT LABORATORIES	09/15/2025	Maturity @ 100.00		1,000,000	1,000,000	1,007,960	1,000,523		(523)		(523)		1,000,000				38,750	09/15/2025
042735-BE-9	ARROW ELECTRONICS INC	04/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,980,620	1,999,435		565		565		2,000,000				40,000	04/01/2025
045487-AB-1	ASSOCIATED BANC-CORP	01/15/2025	Maturity @ 100.00		1,500,000	1,500,000	1,494,705	1,499,977		23		23		1,500,000				31,875	01/15/2025
110122-DC-9	BRISTOL-MYERS SQUIBB CO	08/15/2025	Maturity @ 100.00		458,000	458,000	487,930	460,438		(2,438)		(2,438)		458,000				17,748	08/15/2025
112585-AH-7	BROOKFIELD CORP	01/15/2025	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				30,000	01/15/2025
12527G-AH-6	CF INDUSTRIES INC	12/26/2025	Call @ 100.00		1,004,905	1,000,000	993,850	998,618		695		695		999,313		687	687	53,030	12/01/2026
12542R-J@-0	CHS INC	01/25/2025	Maturity @ 100.00		1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				34,350	01/25/2025
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP	03/31/2025	Call @ 100.00		150,000	150,000	149,991	150,000						150,000				2,656	04/30/2025
20453K-AA-3	PNC BANK NA (DELAWARE)	04/10/2025	Maturity @ 100.00		3,000,000	3,000,000	2,947,260	2,997,813		2,187		2,187		3,000,000				58,125	04/10/2025
20826F-AU-0	CONOCOPHILLIPS CO	03/07/2025	Maturity @ 100.00		1,000,000	1,000,000	998,820	999,927		73		73		1,000,000				12,000	03/07/2025
24715@-AS-3	DELOITTE & TOUCHE LLP	05/07/2025	Maturity @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				49,800	05/07/2025
30231G-BH-4	EXXON MOBIL CORP	03/19/2025	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				29,920	03/19/2025
31677Q-BM-0	FIFTH THIRD BANK NA	07/28/2025	Maturity @ 100.00		100,000	100,000	100,000	100,000						100,000				3,950	07/28/2025
369550-BG-2	GENERAL DYNAMICS CORP	05/15/2025	Maturity @ 100.00		1,350,000	1,350,000	1,333,449	1,349,023		977		977		1,350,000				23,625	05/15/2025
38937L-AC-5	GRAY OAK PIPELINE LLC	10/15/2025	Maturity @ 100.00		2,000,000	2,000,000	2,011,700	2,001,759		(1,759)		(1,759)		2,000,000				52,000	10/15/2025
39121J-AH-3	GREAT RIVER ENERGY	07/01/2025	Call @ 100.00		1,756,000	1,756,000	1,740,178			3,115		3,115		1,743,294		12,706	12,706	39,317	07/01/2030
392709-A#-8	GREEN BRICK PARTNERS INC	02/25/2025	Paydown		400,000	400,000	400,000	400,000						400,000				3,250	02/25/2028
402740-AD-6	GULFSTREAM NATURAL GAS SYSTEM LLC	08/14/2025	Call @ 100.00		1,000,000	1,000,000	999,620	999,977		20		20		999,997		3	3	42,039	09/15/2025
403949-AB-6	HF SINCLAIR CORP	01/28/2025	TENDER		3,030,030	3,000,000	3,055,742	3,016,100		(1,173)		(1,173)		3,014,927		(14,927)	(14,927)	87,311	04/01/2026
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC	05/15/2025	Maturity @ 100.00		1,500,000	1,500,000	1,490,040	1,499,560		440		440		1,500,000				31,125	05/15/2025
438516-CB-0	HONEYWELL INTERNATIONAL INC	06/01/2025	Maturity @ 100.00		1,000,000	1,000,000	974,900	996,738		3,262		3,262		1,000,000				6,750	06/01/2025
440327-AK-0	HORACE MANN EDUCATORS CORP	10/14/2025	Call @ 100.00		3,500,000	3,500,000	3,503,685	3,500,523		(585)		(585)		3,499,938		62	62	136,938	12/01/2025
478160-CJ-1	JOHNSON & JOHNSON	01/15/2025	Maturity @ 100.00		150,000	150,000	144,893	149,968		32		32		150,000				1,969	01/15/2025
48121@-AL-5	JRD HOLDINGS LLC	11/18/2025	Paydown		285,714	285,714	285,714	285,714						285,714				6,571	11/18/2030
52107Q-AH-8	LAZARD GROUP LLC	08/04/2025	TENDER		991,890	1,000,000	956,580	989,253		2,822		2,822		992,075				33,347	03/01/2027
55903V-BC-6	WARNERMEDIA HOLDINGS INC	06/30/2025	TENDER		737,732	838,000	838,000	838,000						838,000				(19,701)	03/15/2032
55903V-BQ-5	WARNERMEDIA HOLDINGS INC	07/24/2025	JEFFERIES		976,208	1,162,000	1,162,000	1,162,000						1,162,000		(185,792)	(185,792)	(9,363)	03/15/2032
559222-AR-5	MAGNA INTERNATIONAL INC	09/24/2025	Call @ 100.00		1,500,000	1,500,000	1,494,150	1,499,491		496		496		1,499,987		13	13	61,040	10/01/2025
582839-AF-3	MEAD JOHNSON NUTRITION CO	12/30/2025	Call @ 100.00		1,675,125	1,500,000	1,795,500	1,720,433		(10,678)		(10,678)		1,709,755		(209,755)	(209,755)	278,375	11/01/2039
599191-AA-1	MILEAGE PLUS HOLDINGS LLC	07/07/2025	Various		1,249,000	1,249,000	1,250,561	1,249,738		(738)		(738)		1,249,000				41,630	06/20/2027
62877C-AA-1	NAC AVIATION 29 DAC - ABS	05/07/2025	Various		788,640	788,640	788,640	788,640						788,640				12,987	06/30/2026
636180-BM-2	NATIONAL FUEL GAS CO	03/06/2025	Call @ 100.00		1,001,780	1,000,000	996,860	999,794		67		67		999,861		139	139	35,147	07/15/2025
67077M-AD-0	NUTRIEN LTD	04/01/2025	Maturity @ 100.00		2,000,000	2,000,000	1,893,220	1,995,735		4,265		4,265		2,000,000				30,000	04/01/2025
73102Q-AA-4	POLAR TANKERS INC	11/10/2025	Paydown		49,597	49,597	50,959	50,901		(1,304)		(1,304)		49,597				2,224	05/10/2037
76169#-AL-7	REYES HOLDINGS LLC	12/13/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				44,100	12/13/2025
775109-AX-9	ROGERS COMMUNICATIONS INC	07/24/2025	TENDER		2,625,958	3,075,000	3,766,906	3,666,907		(14,171)		(14,171)		3,652,736				(905,315)	03/15/2043
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	03/17/2025	Unknown		2,718,395	3,000,000	2,988,240	2,993,164		240		240		2,993,404		(275,009)	(275,009)	17,888	06/26/2030
84055*-AF-5	SOUTH TEXAS ELECTRIC COOPERATIVE, INC.	10/01/2025	Paydown		100,000	100,000	100,000	100,000						100,000				4,260	04/01/2054
86765B-AS-8	ENERGY TRANSFER LP	09/22/2025	Call @ 100.00		1,500,000	1,500,000	1,496,025	1,499,559		348		348		1,499,907		93	93	72,144	12/01/2025
87165B-AG-8	SYNCHRONY FINANCIAL	07/23/2025	Maturity @ 100.00		1,500,000	1,500,000	1,494,510	1,499,629		371		371		1,500,000				67,500	07/23/2025

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
873050-CH-2	TTX CO	01/15/2025	Maturity @ 100.00		1,000,000	1,000,000	1,042,000	1,000,307		(307)		(307)		1,000,000				18,000	01/15/2025
880812-A*-3	TRRA, LLC	11/21/2025	Paydown		100,000	100,000	100,000	100,000						100,000				4,658	11/21/2053
883203-BW-0	TEXTRON INC	12/31/2025	Call @ 100.00		1,500,000	1,500,000	1,488,630	1,498,402		1,322		1,322		1,499,724		276	276	77,667	03/15/2026
89114Q-CH-9	TORONTO-DOMINION BANK	06/12/2025	Maturity @ 100.00		1,000,000	1,000,000	963,440	994,936		5,064		5,064		1,000,000				5,750	06/12/2025
89400P-AE-3	TRANSURBAN FINANCE COMPANY PTY LTD	11/05/2025	Call @ 100.00		1,000,000	1,000,000	991,230	998,883		865		865		999,748		252	252	51,906	02/02/2026
92838B-AA-1	VISTA RIDGE LLC	12/31/2025	Paydown		79,039	79,039	79,039	79,039						79,039				1,914	10/14/2049
958102-AM-7	WESTERN DIGITAL CORP	04/14/2025	Call @ 100.00		784,000	784,000	784,000	784,000						784,000				23,405	02/15/2026
960413-AT-9	WESTLAKE CORP	11/12/2025	TENDER		1,992,640	2,000,000	1,897,980	1,974,975		13,123		13,123		1,988,098				93,942	08/15/2026
98978V-AK-9	ZOETIS INC	09/17/2025	Call @ 100.00		1,500,000	1,500,000	1,496,535	1,499,650		286		286		1,499,937		63	63	57,000	11/13/2025
0089999999. Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					65,054,653	65,874,990	66,515,641	64,889,477		7,034		7,034		66,636,689		(671,188)	(671,188)	991,726	XXX
009088-AA-3	AIR CANADA 2015-2 PASS THRU TRUSTS - ABS	12/15/2025	Paydown		70,403	70,403	67,755	46,488		2,652		2,652		70,403				1,980	06/15/2029
009088-AB-1	AIR CANADA 2015-2 PASS THRU TRUSTS - ABS	12/15/2025	Paydown		412,291	412,291	397,342	390,746		14,578		14,578		412,291				12,755	06/15/2029
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	09/15/2025	Paydown		173,697	173,698	159,700	165,854		7,843		7,843		173,697				4,690	09/15/2028
00909D-AA-1	AIR CANADA PASS THRU TRUST 2020-2A - ABS	10/01/2025	Paydown		107,310	107,310	107,310							107,310				4,225	10/01/2030
01166V-AA-7	ALASKA AIR PASS THRU TRUST 2020-1A - ABS	08/15/2025	Paydown		233,401	233,401	231,534	107,765		1,835		1,835		233,401				6,909	02/15/2029
023771-R9-1	AMERICAN AIRLINES INC PASS THRU CERT SE	10/15/2025	Paydown		82,643	82,643	78,304	78,368		4,275		4,275		82,643				1,858	04/15/2030
023771-S2-5	AMERICAN AIRLINES INC PASS THRU CERT SE	10/15/2025	Paydown		32,233	32,233	32,233	32,234		(1)		(1)		32,233				785	04/15/2030
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS	09/22/2025	Paydown		71,098	71,098	71,098	71,100		(2)		(2)		71,098				2,133	09/22/2027
02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THRU TRUST	08/15/2025	Paydown		40,715	40,715	35,982			4,733		4,733		40,715				713	08/15/2033
02379K-AA-2	AMERICAN AIRLINES PASS THRU TRUST 2021-1A	07/11/2025	Paydown		212,562	212,562	179,074	90,225		31,634		31,634		212,562				3,826	01/11/2036
023945-AA-6	AMERICAN AIRLINES	12/22/2025	Paydown		1,209,182	1,209,182	1,209,182	1,209,182						1,209,182				64,932	12/22/2029
05523#-AA-1	BAE SYSTEMS PLC	12/15/2025	Paydown		37,946	37,946	37,946	37,946						37,946				710	07/31/2042
11042C-AB-6	BRITISH AIRWAYS PASS THRU CERTS SERIES 2	12/15/2025	Paydown		54,845	54,845	51,760			3,085		3,085		54,845				1,337	03/15/2033
11042T-AA-1	BRITISH AIRWAYS PASS THRU TRUST 2018-AA	12/20/2025	Paydown		67,806	67,806	66,619			1,187		1,187		67,806				644	03/20/2033
11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST	12/15/2025	Paydown		92,267	92,267	84,797			7,470		7,470		92,267				1,918	06/15/2034
11043X-AB-9	BRITISH AIRWAYS 2019-1 PASS THROUGH TRUST	12/15/2025	Paydown		141,176	141,176	133,419			7,758		7,758		141,176				2,556	12/15/2030
11044M-AA-4	BRITISH AIRWAYS PASS THRU CERTIF SERIES 2	11/17/2025	Paydown		357,612	357,612	340,179	340,393		17,219		17,219		357,612				15,327	11/15/2032
126650-BP-4	CVSPAS 06 CRT - CMBS	12/10/2025	Paydown		67,025	67,025	67,471			(446)		(446)		67,025				1,868	12/10/2028
126650-BQ-2	CVSPAS 2007 CTF - CMBS	12/10/2025	Paydown		78,938	78,938	81,730			(2,792)		(2,792)		78,938				2,767	01/10/2030
126650-BY-5	CVSPAS 2011 CTF - CMBS	12/10/2025	Paydown		262,648	262,648	263,922			(1,275)		(1,275)		262,648				6,731	01/10/2034
12665U-AA-2	CVS HEALTH CORP - ABS	12/10/2025	Paydown		5,084	5,084	4,822			262		262		5,084				110	01/10/2036
12781*-AA-8	KIEWIT CORPORATION	12/10/2025	Paydown		48,288	48,288	48,288	48,288						48,288				1,545	06/30/2043
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS	07/30/2025	Paydown		76,704	76,704	77,280	76,879		(175)		(175)		76,704				2,085	01/30/2029
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA SA OPERADOR	12/20/2025	Paydown		154,906	154,906	154,906	154,906						154,906				3,765	05/20/2033
48259*-AA-5	KEURIG DR PEPPER INC	12/15/2025	Paydown		8,665	8,665	8,665	8,665						8,665				147	12/31/2035
63636#-AD-8	NATIONAL HOCKEY LEAGUE INC	01/06/2025	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				7,963	01/06/2025
74256L-EE-5	PRINCIPAL LIFE GLOBAL FUNDING II	06/23/2025	Maturity @ 100.00		3,000,000	3,000,000	2,997,540	2,999,759		241		241		3,000,000				18,750	06/23/2025
909319-AA-3	UNITED AIRLINES PASS THRU TRUST 2013-1A-0	08/15/2025	Various		805,424	805,424	805,424	805,429		(5)		(5)		805,424				33,776	02/15/2027
90931C-AA-6	UAL AA - ABS	08/25/2025	Paydown		39,312	39,312	37,320			1,992		1,992		39,312				1,224	02/25/2033
90932J-AA-0	UNITED AIRLINES 2019-2 PASS THRU TRUSTS	11/01/2025	Paydown		138,101	138,101	109,551	113,249		24,852		24,852		138,101				2,797	11/01/2033
90932L-AA-5	UNITED AIRLINES 2015-1 PASS THRU TRUST - ABS	12/01/2025	Paydown		50,964	50,964	49,231	49,304		1,660		1,660		50,964				1,319	06/01/2029
90932L-AJ-6	UNITED AIRLINES INC - ABS	07/15/2025	Paydown		44,686	44,686	45,514			(828)		(828)		44,686				1,296	07/15/2037
90932W-AA-1	UNITED AIRLINES INC - ABS	08/15/2025	Paydown		68,957	68,957	68,957	68,957						68,957				3,388	08/15/2038
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					13,246,894	13,246,895	13,104,860	11,895,740		127,752		127,752		13,246,894				216,829	XXX
17259U-A*-6	CION INVESTMENT CORP	12/29/2025	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				45,000	02/11/2026
22966R-AC-0	CUBESMART LP	11/15/2025	Maturity @ 100.00		750,000	750,000	760,073	750,889		(889)		(889)		750,000				30,000	11/15/2025
38147U-AC-1	GOLDMAN SACHS BDC INC	02/10/2025	Maturity @ 100.00		2,000,000	2,000,000	1,998,200	1,999,958		43		43		2,000,000				37,500	02/10/2025
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC	10/15/2025	Call @ 100.00		1,000,000	1,000,000	997,170	999,640		272		272		999,912		88	88	65,625	01/15/2026
83416M-A*-6	SOLAR SENIOR CAPITAL LTD	03/31/2025	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				19,500	03/31/2025
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					5,750,000	5,750,000	5,755,443	5,750,486		(574)		(574)		5,749,912		88	88	197,625	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					94,612,699	95,462,228	96,271,900	93,043,160		105,799		105,799		96,210,538		(686,991)	(686,991)	1,783,583	XXX
0499999999. Total - issuer credit obligations (affiliated)																			XXX
0509999997. Total - issuer credit obligations - Part 4					94,612,699	95,462,228	96,271,900	93,043,160		105,799		105,799		96,210,538		(686,991)	(686,991)	1,783,583	XXX
0509999998. Total - issuer credit obligations - Part 5					92,411,761	92,137,059	92,316,775			115,036		115,036		92,431,811		(20,050)	(20,050)	946,797	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
0509999999. Total - issuer credit obligations					187,024,460	187,599,287	188,588,675	93,043,160		220,835		220,835		188,642,349		(707,041)	(707,041)	2,730,380	XXX
36179M-VQ-0	G2 MA0623 - RMBS	12/01/2025	Paydown		48,554	48,554	48,069	48,096		459		459		48,554				679	12/20/2042
36202D-J8-5	G2 002987 - RMBS	12/01/2025	Paydown		71	71	71	71						71				3	10/20/2030
36202D-LV-1	G2 003040 - RMBS	12/01/2025	Paydown		121	121	122	122						121				5	02/20/2031
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					48,747	48,747	48,262	48,288		459		459		48,747				687	XXX
30767Y-AA-3	FARM 231 A - CMO/RMBS	12/01/2025	Paydown		343,097	343,097	283,026	285,459		57,638		57,638		343,097				4,264	01/25/2052
3128K0-2B-8	FH A40770 - RMBS	12/01/2025	Paydown		5,613	5,613	5,597	5,598		15		15		5,613				244	12/01/2035
3128K0-6Q-1	FH A40879 - RMBS	12/01/2025	Paydown		2,893	2,893	2,813	2,837		56		56		2,893				64	12/01/2035
3128MF-QB-7	FH G16550 - RMBS	12/01/2025	Paydown		187,808	187,808	185,946	185,994		1,814		1,814		187,808				3,012	05/01/2033
3128MJ-4V-9	FH G08835 - RMBS	12/01/2025	Paydown		27,885	27,885	27,460	27,160		725		725		27,885				493	09/01/2048
3128MJ-PY-0	FH G08438 - RMBS	12/01/2025	Paydown		1,381	1,381	1,403	1,400		(19)		(19)		1,381				34	03/01/2041
3128MJ-UZ-1	FH G08599 - RMBS	12/01/2025	Paydown		7,803	7,803	8,104	8,177		(373)		(373)		7,803				156	08/01/2044
3128MJ-VZ-0	FH G08631 - RMBS	12/01/2025	Paydown		86,532	86,532	86,681	86,739		(207)		(207)		86,532				1,393	03/01/2045
3128MJ-W5-5	FH G08667 - RMBS	12/01/2025	Paydown		29,109	29,109	29,994	30,302		(1,192)		(1,192)		29,109				563	09/01/2045
3128MJ-W9-7	FH G08671 - RMBS	12/01/2025	Paydown		31,037	31,037	31,978	32,293		(1,256)		(1,256)		31,037				612	10/01/2045
3128MJ-X3-9	FH G08697 - RMBS	12/01/2025	Paydown		312,785	312,785	313,964	314,509		(1,724)		(1,724)		312,785				5,024	03/01/2046
3128MJ-YM-6	FH G08715 - RMBS	12/01/2025	Paydown		30,696	30,696	30,913	30,989		(293)		(293)		30,696				507	08/01/2046
3128MJ-YY-0	FH G08726 - RMBS	12/01/2025	Paydown		32,841	32,841	33,245	33,389		(548)		(548)		32,841				546	10/01/2046
3128MJ-ZB-9	FH G08737 - RMBS	12/01/2025	Paydown		87,122	87,122	86,870	86,827		295		295		87,122				1,469	12/01/2046
3128MJ-ZF-0	FH G08741 - RMBS	12/01/2025	Paydown		9,501	9,501	9,590	9,616		(114)		(114)		9,501				159	01/01/2047
3128MJ-ZQ-6	FH G08750 - RMBS	12/01/2025	Paydown		96,153	96,153	95,717	95,623		530		530		96,153				1,518	03/01/2047
3128MM-VZ-3	FH G18631 - RMBS	12/01/2025	Paydown		84,835	84,835	85,028	84,938		(103)		(103)		84,835				1,143	02/01/2032
3128MM-W7-4	FH G18669 - RMBS	12/01/2025	Paydown		194,710	194,710	188,634	189,472		5,238		5,238		194,710				2,594	12/01/2032
3128MM-WU-3	FH G18658 - RMBS	12/01/2025	Paydown		189,875	189,875	183,859	184,793		5,082		5,082		189,875				2,460	09/01/2032
3128MM-X8-1	FH G18702 - RMBS	12/01/2025	Paydown		19,319	19,319	19,322	19,322		(4)		(4)		19,319				366	08/01/2033
31292G-7H-3	FH C00896 - RMBS	12/01/2025	Paydown		119	119	119	119						119				5	12/01/2029
31292H-D6-8	FH C01025 - RMBS	12/01/2025	Paydown		68	68	68	68						68				3	07/01/2030
31292H-FT-6	FH C01078 - RMBS	12/01/2025	Paydown		72	72	71	72						72				2	10/01/2030
31292K-Z2-6	FH C03461 - RMBS	12/01/2025	Paydown		934	934	934	934						934				22	02/01/2040
312936-Y2-7	FH A89729 - RMBS	12/01/2025	Paydown		756	756	756	756						756				17	11/01/2039
312945-ZD-3	FH A97040 - RMBS	12/01/2025	Paydown		1,003	1,003	985	984		19		19		1,003				25	02/01/2041
312946-X5-0	FH A97900 - RMBS	12/01/2025	Paydown		636	636	646	646		(10)		(10)		636				16	03/01/2041
312946-X6-8	FH A97901 - RMBS	12/01/2025	Paydown		3,726	3,726	3,659	3,682		44		44		3,726				123	01/01/2041
31298F-U3-4	FH C46902 - RMBS	12/01/2025	Paydown		74	74	74	74						74				3	09/01/2030
3132AC-YM-6	FH ZT0716 - RMBS	12/01/2025	Paydown		77,045	77,045	79,008	79,173		(2,128)		(2,128)		77,045				1,237	10/01/2033
3132CW-ZR-8	FH SB0752 - RMBS	12/01/2025	Paydown		75,053	75,053	74,537	74,535		519		519		75,053				1,830	10/01/2037
3132CX-E6-5	FH SB1057 - RMBS	12/01/2025	Paydown		184,559	184,559	184,501	184,500		59		59		184,559				4,734	09/01/2038
3132D5-3T-7	FH SB8010 - RMBS	12/01/2025	Paydown		15,122	15,122	15,246	15,266		(144)		(144)		15,122				195	10/01/2034
3132D5-3Y-6	FH SB8015 - RMBS	12/01/2025	Paydown		16,332	16,332	16,508	16,532		(201)		(201)		16,332				223	11/01/2034
3132D5-6J-6	FH SB8073 - RMBS	12/01/2025	Paydown		34,299	34,299	35,089	34,941		(643)		(643)		34,299				282	11/01/2035
3132D6-C5-7	FH SB8192 - RMBS	12/01/2025	Paydown		177,579	177,579	177,801	177,772		(193)		(193)		177,579				4,496	10/01/2037
3132D6-D5-6	FH SB8224 - RMBS	12/01/2025	Paydown		837,179	837,179	836,996	836,976		203		203		837,179				24,820	04/01/2038
3132D6-DA-5	FH SB8197 - RMBS	12/01/2025	Paydown		126,750	126,750	124,383	124,533		2,217		2,217		126,750				2,751	12/01/2037
3132D6-DC-1	FH SB8199 - RMBS	12/01/2025	Paydown		125,553	125,553	123,493	123,572		1,982		1,982		125,553				3,066	12/01/2037
3132D6-DX-5	FH SB8218 - RMBS	12/01/2025	Paydown		189,845	189,845	185,870	185,991		3,854		3,854		189,845				6,222	03/01/2038
3132D6-EG-1	FH SB8235 - RMBS	12/01/2025	Paydown		763,916	763,916	761,406	761,407		2,509		2,509		763,916				22,260	06/01/2038
3132D6-ER-7	FH SB8244 - RMBS	12/01/2025	Paydown		208,523	208,523	207,513	207,503		1,020		1,020		208,523				6,561	07/01/2038
3132DS-XG-2	FH SD5179 - RMBS	12/01/2025	Paydown		126,585	126,585	130,976	130,871		(4,286)		(4,286)		126,585				3,319	12/01/2044
3132DV-3M-5	FH SD8004 - RMBS	12/01/2025	Paydown		59,838	59,838	60,285	60,754		(915)		(915)		59,838				971	08/01/2049
3132DV-4E-2	FH SD8021 - RMBS	12/01/2025	Paydown		128,951	128,951	127,820	127,361		1,591		1,591		128,951				1,814	09/01/2049
3132DV-4H-5	FH SD8024 - RMBS	12/01/2025	Paydown		82,886	82,886	84,437	85,765		(2,880)		(2,880)		82,886				1,353	11/01/2049
3132DV-5K-7	FH SD8050 - RMBS	12/01/2025	Paydown		28,099	28,099	28,788	29,246		(1,147)		(1,147)		28,099				456	03/01/2050
3132DV-5W-1	FH SD8061 - RMBS	12/01/2025	Paydown		89,214	89,214	92,915	94,067		(4,853)		(4,853)		89,214				1,232	05/01/2050
3132DV-6C-4	FH SD8067 - RMBS	12/01/2025	Paydown		61,021	61,021	63,638	64,540		(3,520)		(3,520)		61,021				845	06/01/2050
3132DV-7K-5	FH SD8098 - RMBS	12/01/2025	Paydown		88,299	88,299	91,200	91,062		(2,763)		(2,763)		88,299				972	10/01/2050
3132DV-7L-3	FH SD8099 - RMBS	12/01/2025	Paydown		36,974	36,974	38,628	38,859		(1,885)		(1,885)		36,974				514	10/01/2050

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
3132DW-AD-5	FH SD8104 - RMBS	12/04/2025	Various		1,766,932	2,241,509	2,251,490	2,250,082		(481)		(481)		2,249,523		(482,591)	(482,591)	33,045	11/01/2050
3132DW-AM-5	FH SD8112 - RMBS	12/10/2025	Various		1,774,082	2,257,824	2,272,289	2,270,170		(870)		(870)		2,269,247		(495,165)	(495,165)	33,781	12/01/2050
3132WH-5N-1	FH Q44452 - RMBS	12/01/2025	Paydown		97,939	97,939	96,959	96,738		1,201		1,201		97,939				1,593	11/01/2046
3133AM-EP-7	FH QC2842 - RMBS	12/01/2025	Paydown		8,604	8,604	8,914	8,881		(278)		(278)		8,604				115	06/01/2051
3133KJ-6L-1	FH RA3575 - RMBS	12/01/2025	Paydown		66,021	66,021	67,313	67,335		(1,314)		(1,314)		66,021				712	09/01/2050
3133KK-7E-3	FH RA4493 - RMBS	12/01/2025	Paydown		237,749	237,749	246,154	245,202		(7,452)		(7,452)		237,749				2,758	02/01/2051
31384V-2A-9	FN 535469 - RMBS	12/01/2025	Paydown		123	123	115	120		3		3		123				4	07/01/2030
31384V-T8-5	FN 535275 - RMBS	12/01/2025	Paydown		179	179	178	178		1		1		179				6	05/01/2030
31384V-ZC-9	FN 535439 - RMBS	12/01/2025	Paydown		27	27	28	27						27				1	08/01/2030
31384W-LC-2	FN 535923 - RMBS	12/01/2025	Paydown		368	368	372	368		(1)		(1)		368				14	05/01/2031
3138A7-2B-3	FN AH6169 - RMBS	12/01/2025	Paydown		4,971	4,971	5,040	5,020		(49)		(49)		4,971				98	02/01/2041
3138A7-QL-5	FN AH5858 - RMBS	12/01/2025	Paydown		1,074	1,074	1,054	1,052		22		22		1,074				24	02/01/2041
3138EK-G7-4	FN AL2921 - RMBS	12/01/2025	Paydown		4,763	4,763	4,808	4,802		(39)		(39)		4,763				92	08/01/2042
3138ER-6B-1	FN AL9865 - RMBS	12/01/2025	Paydown		159,599	159,599	160,056	160,216		(617)		(617)		159,599				2,700	02/01/2047
3138W7-GB-4	FN AR9193 - RMBS	12/01/2025	Paydown		109,484	109,484	109,621	109,602		(118)		(118)		109,484				1,688	03/01/2043
3138WR-WP-1	FN AT4253 - RMBS	12/01/2025	Paydown		30,155	30,155	29,125	29,100		1,054		1,054		30,155				506	06/01/2043
3138WV-PE-5	FN AT7620 - RMBS	12/01/2025	Paydown		38,622	38,622	37,348	37,316		1,306		1,306		38,622				613	06/01/2043
31403C-XQ-9	FN 745087 - RMBS	12/01/2025	Paydown		3,399	3,399	3,385	3,385		14		14		3,399				101	12/01/2035
31403D-RH-4	FN 745788 - RMBS	05/27/2025	Paydown		1,213	1,213	1,219	1,290		(77)		(77)		1,213				32	08/01/2036
31403D-SE-0	FN 745817 - RMBS	12/01/2025	Paydown		708	708	679	686		22		22		708				19	09/01/2036
31405R-7F-7	FN 797494 - RMBS	12/01/2025	Paydown		3,315	3,315	3,139	3,156		159		159		3,315				94	03/01/2035
31406N-FF-6	FN 814766 - RMBS	12/01/2025	Paydown		1,733	1,733	1,691	1,696		36		36		1,733				46	04/01/2035
31407C-GH-4	FN 826500 - RMBS	12/01/2025	Paydown		3,429	3,429	3,285	3,325		103		103		3,429				93	08/01/2035
31407M-MR-3	FN 834768 - RMBS	12/01/2025	Paydown		445	445	437	439		6		6		445				13	07/01/2035
3140J9-SN-2	FN BM5024 - RMBS	12/01/2025	Paydown		87,599	87,599	88,352	88,834		(1,235)		(1,235)		87,599				1,420	11/01/2048
3140K1-4D-5	FN B06219 - RMBS	12/01/2025	Paydown		34,930	34,930	36,770	37,587		(2,657)		(2,657)		34,930				543	12/01/2049
3140KD-KX-7	FN BP5709 - RMBS	12/01/2025	Paydown		68,077	68,077	70,611	70,954		(2,877)		(2,877)		68,077				918	05/01/2050
3140LY-P6-4	FN BT9444 - RMBS	12/01/2025	Paydown		396,920	396,920	400,269	399,543		(2,623)		(2,623)		396,920				4,281	11/01/2036
3140QD-XC-3	FN CA6074 - RMBS	12/01/2025	Paydown		106,348	106,348	111,499	113,016		(6,668)		(6,668)		106,348				1,483	06/01/2050
3140QG-D4-6	FN CA8222 - RMBS	12/10/2025	Various		1,749,626	2,218,228	2,232,439	2,230,899		(848)		(848)		2,229,852		(480,226)	(480,226)	33,041	12/01/2050
3140X6-VF-5	FN FM3313 - RMBS	12/01/2025	Paydown		57,323	57,323	59,312	59,204		(1,881)		(1,881)		57,323				622	08/01/2035
3140X8-RQ-2	FN FM4994 - RMBS	12/01/2025	Paydown		147,110	147,110	152,816	152,403		(5,293)		(5,293)		147,110				1,549	12/01/2050
3140X9-C7-8	FN FM5493 - RMBS	12/01/2025	Paydown		110,294	110,294	115,481	114,825		(4,531)		(4,531)		110,294				1,227	02/01/2036
3140XC-NV-6	FN FM8503 - RMBS	12/01/2025	Paydown		528,319	528,319	548,555	545,706		(17,386)		(17,386)		528,319				7,073	04/01/2036
3140XD-QA-7	FN FM9448 - RMBS	12/01/2025	Paydown		109,788	109,788	110,264	110,187		(398)		(398)		109,788				1,150	10/01/2051
3140XH-X9-3	FN FS2503 - RMBS	12/01/2025	Paydown		169,822	169,822	163,766	164,350		5,472		5,472		169,822				3,031	07/01/2037
3140XJ-3A-9	FN FS3492 - RMBS	12/01/2025	Paydown		313,577	313,577	314,704	314,610		(1,033)		(1,033)		313,577				7,502	01/01/2038
3140XJ-H2-2	FN FS2948 - RMBS	12/01/2025	Paydown		229,005	229,005	226,624	226,925		2,080		2,080		229,005				5,079	09/01/2037
3140XK-FN-5	FN FS3772 - RMBS	12/01/2025	Paydown		252,335	252,335	252,237	252,214		121		121		252,335				6,852	12/01/2037
3140XK-FV-7	FN FS3779 - RMBS	12/01/2025	Paydown		329,038	329,038	334,333	334,202		(5,164)		(5,164)		329,038				8,785	11/01/2037
3140XQ-SV-0	FN FS8631 - RMBS	12/01/2025	Paydown		439,568	439,568	451,312	451,565		(11,997)		(11,997)		439,568				15,172	07/01/2054
31412M-5A-2	FN 929741 - RMBS	12/01/2025	Paydown		181	181	195	190		(9)		(9)		181				6	07/01/2038
31412N-3Q-7	FN 930607 - RMBS	12/01/2025	Paydown		757	757	758	758		(1)		(1)		757				13	02/01/2039
31412Q-P5-2	FN 932044 - RMBS	12/01/2025	Paydown		475	475	478	478		(3)		(3)		475				12	09/01/2039
31413E-CY-9	FN 942987 - RMBS	12/01/2025	Paydown		164	164	177	173		(9)		(9)		164				5	09/01/2037
31414N-HG-2	FN 971031 - RMBS	12/01/2025	Paydown		355	355	355	355						355				8	01/01/2039
31416T-NQ-8	FN AA9398 - RMBS	12/01/2025	Paydown		2,239	2,239	2,247	2,245		(6)		(6)		2,239				48	07/01/2039
31417E-SS-1	FN AB7728 - RMBS	12/01/2025	Paydown		55,129	55,129	52,851	52,808		2,322		2,322		55,129				706	01/01/2043
31417F-YA-0	FN AB8804 - RMBS	12/01/2025	Paydown		14,077	14,077	13,486	13,536		541		541		14,077				177	03/01/2043
31417G-6A-9	FN AB9864 - RMBS	12/01/2025	Paydown		85,070	85,070	87,037	86,924		(1,855)		(1,855)		85,070				1,604	07/01/2043
31417W-SK-8	FN AC9521 - RMBS	12/01/2025	Paydown		1,219	1,219	1,190	1,193		26		26		1,219				29	01/01/2040
31418B-5E-2	FN MA2644 - RMBS	12/01/2025	Paydown		70,286	70,286	72,197	71,466		(1,180)		(1,180)		70,286				940	06/01/2031
31418C-5U-4	FN MA3558 - RMBS	12/01/2025	Paydown		107,922	107,922	110,030	110,280		(2,358)		(2,358)		107,922				1,794	01/01/2034
31418C-BF-0	FN MA2737 - RMBS	12/01/2025	Paydown		245,586	245,586	246,238	246,624		(1,038)		(1,038)		245,586				4,044	09/01/2046
31418C-DH-4	FN MA2803 - RMBS	12/01/2025	Paydown		261,317	261,317	261,460	261,269		49		49		261,317				3,454	11/01/2031
31418C-EC-4	FN MA2830 - RMBS	12/01/2025	Paydown		199,195	199,195	199,849	199,520		(325)		(325)		199,195				2,668	12/01/2031
31418C-FD-1	FN MA2863 - RMBS	12/01/2025	Paydown		68,724	68,724	68,747	68,794		(70)		(70)		68,724				1,129	01/01/2047
31418C-GG-3	FN MA2898 - RMBS	12/01/2025	Paydown		292,799	292,799	290,991	291,782		1,016		1,016		292,799				3,846	02/01/2032

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
31418C-PK-4	FN MA3125 - RMBS	12/01/2025	Paydown		15,650	15,650	16,156	16,062		(412)		(412)		15,650				249	09/01/2032
31418C-QA-5	FN MA3148 - RMBS	12/01/2025	Paydown		126,822	126,822	127,178	127,520		(698)		(698)		126,822				2,478	10/01/2047
31418C-SG-0	FN MA3218 - RMBS	12/01/2025	Paydown		60,862	60,862	60,736	60,734		127		127		60,862				964	12/01/2032
31418C-UJ-1	FN MA3284 - RMBS	12/01/2025	Paydown		58,180	58,180	58,033	58,031		149		149		58,180				1,082	02/01/2033
31418C-WS-9	FN MA3356 - RMBS	12/01/2025	Paydown		101,303	101,303	101,287	101,440		(138)		(138)		101,303				1,911	05/01/2048
31418D-5C-2	FN MA4442 - RMBS	12/01/2025	Paydown		144,780	144,780	149,723	148,697		(3,917)		(3,917)		144,780				1,584	10/01/2036
31418D-C5-9	FN MA3691 - RMBS	12/01/2025	Paydown		25,976	25,976	26,092	26,222		(246)		(246)		25,976				428	07/01/2049
31418D-EK-4	FN MA3737 - RMBS	12/01/2025	Paydown		12,958	12,958	13,134	13,170		(212)		(212)		12,958				172	08/01/2034
31418D-ES-7	FN MA3744 - RMBS	12/01/2025	Paydown		61,479	61,479	62,058	62,618		(1,139)		(1,139)		61,479				1,011	08/01/2049
31418D-JR-4	FN MA3871 - RMBS	12/01/2025	Paydown		47,946	47,946	48,819	49,468		(1,522)		(1,522)		47,946				792	12/01/2049
31418D-LX-8	FN MA3941 - RMBS	12/01/2025	Paydown		48,861	48,861	50,296	50,266		(1,405)		(1,405)		48,861				560	02/01/2035
31418D-SH-6	FN MA4119 - RMBS	12/01/2025	Paydown		129,289	129,289	134,077	134,011		(4,722)		(4,722)		129,289				1,426	09/01/2050
31418D-SL-7	FN MA4122 - RMBS	12/01/2025	Paydown		191,999	191,999	197,145	196,304		(4,306)		(4,306)		191,999				1,586	09/01/2035
31418D-TL-6	FN MA4154 - RMBS	12/01/2025	Paydown		477,033	477,033	488,277	485,906		(8,872)		(8,872)		477,033				3,891	10/01/2035
31418D-TQ-5	FN MA4158 - RMBS	12/01/2025	Paydown		88,100	88,100	90,922	90,869		(2,768)		(2,768)		88,100				975	10/01/2050
31418D-UC-4	FN MA4178 - RMBS	12/01/2025	Paydown		51,837	51,837	52,412	52,301		(464)		(464)		51,837				423	11/01/2035
31418D-UG-5	FN MA4182 - RMBS	12/01/2025	Paydown		89,936	89,936	92,964	92,867		(2,931)		(2,931)		89,936				995	11/01/2050
31418D-VA-7	FN MA4208 - RMBS	12/01/2025	Paydown		139,303	139,303	144,522	144,137		(4,834)		(4,834)		139,303				1,544	12/01/2050
31418D-VB-5	FN MA4209 - RMBS	12/04/2025	Various		1,792,949	2,275,540	2,305,407	2,300,892		(1,548)		(1,548)		2,299,332		(506,384)	(506,384)	33,571	12/01/2050
31418D-VW-9	FN MA4228 - RMBS	12/01/2025	Paydown		505,022	505,022	518,436	515,369		(10,347)		(10,347)		505,022				4,112	01/01/2036
31418D-X9-8	FN MA4303 - RMBS	12/01/2025	Paydown		179,947	179,947	186,034	184,831		(4,885)		(4,885)		179,947				1,954	04/01/2036
31418E-FH-8	FN MA4667 - RMBS	12/01/2025	Paydown		79,626	79,626	79,414	79,415		210		210		79,626				1,505	07/01/2037
31418M-WA-6	FN AD0640 - RMBS	12/01/2025	Paydown		884	884	954	929		(45)		(45)		884				19	03/01/2039
31419B-YR-0	FN AE1619 - RMBS	12/01/2025	Paydown		1,103	1,103	1,107	1,108		(5)		(5)		1,103				21	10/01/2040
31419C-2C-6	FN AE2570 - RMBS	12/01/2025	Paydown		706	706	713	712		(6)		(6)		706				12	09/01/2040
31419F-FC-5	FN AE4662 - RMBS	12/01/2025	Paydown		2,407	2,407	2,415	2,422		(15)		(15)		2,407				55	10/01/2040
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS	12/02/2025	Paydown		97,703	96,794	102,196	100,202		(2,499)		(2,499)		97,703				1,302	11/25/2060
35563P-AL-3	SCRT 2017-1 MA - CMO/RMBS	12/01/2025	Paydown		146,116	146,116	138,062	139,852		6,264		6,264		146,116				2,445	01/25/2056
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS	12/01/2025	Paydown		93,065	93,065	87,604	90,359		2,706		2,706		93,065				1,406	04/25/2062
35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS	12/02/2025	Paydown		23,861	23,861	21,125	21,567		2,294		2,294		23,861				413	02/25/2059
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					20,967,818	22,876,421	22,998,124	22,991,885		(59,359)		(59,359)		22,932,185		(1,964,366)	(1,964,366)	384,234	XXX
17332D-AL-8	CMLTI 24CM11 A11 - RMBS	12/01/2025	Paydown		573,856	573,856	575,067			(1,210)		(1,210)		573,856				2,630	06/25/2054
36273M-CJ-2	GSMBS 25PJ10 B1 - RMBS	12/01/2025	Paydown		1,613	1,613	1,673			(61)		(61)		1,613				9	04/25/2056
46658U-AF-8	JPMMT 251 A4A - RMBS	12/01/2025	Paydown		436,601	436,601	437,777			(1,177)		(1,177)		436,601				2,001	06/25/2055
604160-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		165,354	165,354	157,467	159,396		5,957		5,957		165,354				2,213	12/01/2042
604160-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		269,596	269,596	257,411	260,327		9,269		9,269		269,596				3,734	03/01/2043
604160-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		51,319	51,319	51,319	51,319						51,319				928	04/01/2045
604160-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Redemption @ 100.00		142,659	142,659	139,077	139,790		50		50		139,840		2,819	2,819	2,420	11/01/2045
604160-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		171,710	171,710	168,305	170,304		1,407		1,407		171,710				2,687	02/01/2046
604160-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		202,194	202,194	194,256	198,510		3,685		3,685		202,194				3,161	04/01/2046
604160-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		104,864	104,864	100,112	102,552		2,313		2,313		104,864				1,478	10/01/2046
604160-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		17,161	17,161	17,161	17,161						17,161				384	09/01/2048
604160-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		25,773	25,773	25,776	25,775		(2)		(2)		25,773				573	11/01/2048
604160-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	12/01/2025	Paydown		40,638	40,638	40,658	40,654		(16)		(16)		40,638				769	03/01/2049
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,203,339	2,203,339	2,166,059	1,165,787		20,215		20,215		2,200,520		2,819	2,819	22,988	XXX
06540B-BC-2	BANK 2019-BNK21 A4 - CMBS	06/01/2025	Paydown																10/18/2052
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS	12/01/2025	Paydown		33,439	33,439	33,771	33,632		(193)		(193)		33,439				438	02/18/2054
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS	12/01/2025	Paydown		53,059	53,059	53,586	53,356		(298)		(298)		53,059				633	11/17/2053
08163B-BC-4	BMARK 2020-B22 A1 - CMBS	10/20/2025	Paydown		170,561	170,561	170,558	170,534		27		27		170,561				498	01/16/2054
12528Y-AE-3	CF 2019-CF2 A4 - CMBS	11/01/2025	Paydown		174,427	174,427	176,170	175,202		(775)		(775)		174,427				3,970	11/15/2052
12531W-BB-7	CFCRE 2016-C3 A3 - CMBS	11/13/2025	Paydown		1,115,000	1,115,000	1,098,275	1,101,634		13,366		13,366		1,115,000				36,378	01/10/2048
12531Y-AM-0	CFCRE 2016-C4 A3 - CMBS	10/10/2025	Paydown		1,628,259	1,628,259	1,644,481	1,627,375		885		885		1,628,259				30,961	05/10/2058
12532C-AZ-8	CFCRE 2017-C8 A3 - CMBS	12/01/2025	Paydown		1,488	1,488	1,503	1,488						1,488				49	06/17/2050
12592X-BD-7	COMM 2015-CCRE22 A5 - CMBS	06/12/2025	Paydown		2,000,000	2,000,000	2,059,840	1,999,326		674		674		2,000,000				13,702	03/12/2048
12629N-AF-2	COMM 2015-DC1 A5 - CMBS	03/12/2025	Paydown		1,354,352	1,354,352	1,394,886	1,354,352						1,354,352				4,280	02/12/2048

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
17323V-AZ-8	CGCMT 2015-GC29 A4 - CMBS	04/11/2025	Paydown		4,203,044	4,203,044	4,205,892	4,190,532		12,512		12,512		4,203,044				32,068	04/10/2048
46644F-AD-3	JPMBB 2015-C28 A4 - CMBS	03/17/2025	Paydown		1,771,243	1,771,243	1,824,378	1,770,212		1,030		1,030		1,771,243				8,941	10/19/2048
616910-AD-0	MSC 2018-L1 A3 - CMBS	12/01/2025	Paydown		6,294	6,294	5,900	6,032		262		262		6,294				263	10/17/2051
61766N-BA-2	MSBAM 2016-C30 A4 - CMBS	12/01/2025	Paydown		231,421	231,421	246,590	235,335		(3,914)		(3,914)		231,421				4,633	09/17/2049
94989E-AE-7	WFCM 2015-LC20 A5 - CMBS	03/17/2025	Paydown		1,970,362	1,970,362	2,029,385	1,969,288		1,074		1,074		1,970,362				13,093	04/15/2050
94989H-AQ-3	WFCM 2015-NXS1 A5 - CMBS	04/17/2025	Paydown		2,000,000	2,000,000	2,006,016	1,997,808		2,192		2,192		2,000,000				14,072	05/15/2048
94989K-AV-5	WFCM 2015-C29 A4 - CMBS	06/17/2025	Paydown		2,000,000	2,000,000	2,067,344	2,000,900		(900)		(900)		2,000,000				28,017	06/17/2048
94989T-AZ-7	WFCM 2015-LC22 A4 - CMBS	09/17/2025	Paydown		2,000,000	2,000,000	2,059,878	2,001,550		(1,550)		(1,550)		2,000,000				44,661	09/17/2058
95000L-AZ-6	WFCM 2016-C33 A4 - CMBS	12/01/2025	Paydown		1,387,042	1,387,042	1,428,564	1,390,735		(3,692)		(3,692)		1,387,042				45,048	03/17/2059
95002U-AD-3	WFCM 2020-C58 A3 - CMBS	12/01/2025	Paydown		130,451	130,451	117,344	119,365		11,086		11,086		130,451				1,300	07/15/2053
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					22,230,442	22,230,442	22,624,361	22,198,657		31,786		31,786		22,230,442				283,005	XXX
03236V-AB-7	AXIS 2022-1 A2 - ABS	06/20/2025	Paydown		92,847	92,847	89,583	91,854		994		994		92,847				419	10/20/2027
03236X-AB-3	AXIS 2022-2 A2 - ABS	12/20/2025	Paydown		471,849	471,849	468,712	470,330		1,520		1,520		471,849				12,720	06/21/2028
03236Y-AB-1	AXIS 231 A2 - ABS	12/20/2025	Paydown		2,656,244	2,656,244	2,686,994	2,686,002		(29,758)		(29,758)		2,656,244				87,470	12/20/2029
14314Q-AF-1	CARMX 2021-2 C - ABS	05/15/2025	Paydown		2,000,000	2,000,000	1,954,688	1,961,458		38,542		38,542		2,000,000				11,167	02/16/2027
14316N-AD-1	CARMX 2021-1 A4 - ABS	03/17/2025	Paydown		679,782	679,782	662,867	669,926		9,856		9,856		679,782				767	10/15/2026
14316N-AF-6	CARMX 2021-1 C - ABS	03/17/2025	Paydown		2,301,000	2,301,000	2,078,076	2,216,363		84,637		84,637		2,301,000				5,407	12/15/2026
14317C-AD-4	CARMX 2022-1 A4 - ABS	12/15/2025	Paydown		298,813	298,813	273,286	284,708		14,105		14,105		298,813				4,821	08/16/2027
14317D-AF-7	CARMX 2021-3 C - ABS	10/16/2025	Direct		2,995,000	2,995,000	2,687,810	2,838,850		156,150		156,150		2,995,000				31,198	05/17/2027
14317H-AC-5	CARMX 2022-2 A3 - ABS	11/17/2025	Paydown		662,172	662,172	655,775	659,465		2,707		2,707		662,172				11,132	02/16/2027
14317J-AE-7	CARMX 2021-4 A4 - ABS	12/15/2025	Paydown		2,000,000	2,000,000	1,920,313	1,935,318		64,682		64,682		2,000,000				14,824	04/15/2027
14687B-AH-9	CRVNA 2021-P1 A4 - ABS	08/11/2025	Paydown		1,102,959	1,102,959	1,039,379	1,083,580		19,379		19,379		1,102,959				3,174	01/11/2027
14687J-AE-9	CRVNA 2021-P3 A3 - ABS	06/10/2025	Paydown		1,285,542	1,285,542	1,236,548	1,269,239		16,303		16,303		1,285,542				2,340	11/10/2026
14687K-AC-0	CRVNA 2021-P4 A3 - ABS	07/10/2025	Paydown		84,138	84,138	79,067	83,169		969		969		84,138				334	01/11/2027
14687T-AD-9	CRVNA 2021-P2 A4 - ABS	11/10/2025	Paydown		111,692	111,692	102,390	109,738		1,954		1,954		111,692				426	01/11/2027
14688D-AC-5	CRVNA 2022-P1 A3 - ABS	08/11/2025	Paydown		1,152,747	1,152,747	1,124,693	1,145,487		7,260		7,260		1,152,747				14,186	02/10/2027
33767T-AA-8	FKH 21SFR2 A - CMBS	12/01/2025	Paydown		21,773	21,773	19,119	20,528		1,245		1,245		21,773				203	09/17/2038
33767W-AA-1	FKH 2021-SFR1 A - CMBS	12/01/2025	Paydown		30,779	30,779	27,046	28,627		2,152		2,152		30,779				339	08/19/2038
33768E-AA-0	FKH 22SFR3 A - CMBS	12/01/2025	Paydown		125,430	125,430	121,446	122,774		2,656		2,656		125,430				3,316	07/19/2038
34532N-AF-2	FORDO 2021-A C - ABS	03/17/2025	Paydown		1,695,000	1,695,000	1,553,309	1,636,207		58,793		58,793		1,695,000				3,517	08/15/2028
34532R-AA-4	FORDR 2018-REV1 A - ABS	01/15/2025	Paydown		1,000,000	1,000,000	1,085,039	1,000,842		(842)		(842)		1,000,000				2,658	07/15/2031
34533Y-AE-0	FORDO 2020-C A4 - ABS	01/15/2025	Paydown		35,198	35,198	34,367	34,795		403		403		35,198				15	08/15/2026
34533Y-AF-7	FORDO 2020-C B - ABS	01/15/2025	Paydown		2,000,000	2,000,000	1,953,867	1,981,027		18,973		18,973		2,000,000				1,317	08/15/2026
34534L-AE-7	FORDO 2022-B A4 - ABS	12/15/2025	Paydown		70,572	70,572	69,149	69,802		770		770		70,572				2,434	08/15/2027
362554-AF-4	GMCAR 2021-4 C - ABS	12/16/2025	Paydown		1,155,000	1,155,000	1,055,787	1,109,913		45,087		45,087		1,155,000				15,824	03/16/2028
380149-AE-4	GMCAR 2021-2 B - ABS	05/16/2025	Paydown		1,500,000	1,500,000	1,431,797	1,458,653		41,347		41,347		1,500,000				6,813	12/16/2026
39154T-BW-7	GALC 2022-1 A3 - ABS	12/15/2025	Paydown		1,603,311	1,603,311	1,614,835	1,606,189		(2,878)		(2,878)		1,603,311				42,567	09/15/2026
43730X-AA-2	HPA 2021-3 A - CMBS	12/01/2025	Paydown		164,929	164,929	142,045	147,481		17,448		17,448		164,929				2,063	01/18/2041
43730X-AB-0	HPA 2021-3 B - CMBS	11/01/2025	Paydown		18,540	18,540	16,662	17,250		1,290		1,290		18,540				197	01/18/2041
43815G-AD-1	HAROT 2021-4 A4 - ABS	06/23/2025	Paydown		250,000	250,000	249,950	249,990		10		10		250,000				1,408	06/21/2028
44891R-AF-7	HART 2020-C C - ABS	04/15/2025	Paydown		5,225,000	5,225,000	5,009,877	5,143,820		81,180		81,180		5,225,000				16,785	12/15/2027
44933L-AD-5	HART 2021-A A4 - ABS	04/15/2025	Paydown		945,792	945,792	884,316	937,829		7,963		7,963		945,792				1,163	05/17/2027
44933L-AF-0	HART 2021-A C - ABS	08/15/2025	Paydown		1,225,000	1,225,000	1,191,217	1,199,311		25,689		25,689		1,225,000				10,617	11/15/2027
44934K-AF-1	HART 2021-B C - ABS	12/15/2025	Paydown		5,000,000	5,000,000	4,643,945	4,784,461		215,539		215,539		5,000,000				55,124	02/15/2028
46616M-AA-8	HENDR 2010-3 A - ABS	12/15/2025	Paydown		2,429	2,429	2,428	2,429						2,429				47	12/15/2048
50117J-AC-7	KCOT 222 A3 - ABS	12/15/2025	Paydown		313,197	313,197	305,281	310,677		2,520		2,520		313,197				6,615	12/15/2026
50117K-AB-6	KCOT 2023-1 A2 - ABS	03/17/2025	Paydown		656,827	656,827	656,812	656,825		2		2		656,827				5,556	02/17/2026
50117K-AC-4	KCOT 2023-1 A3 - ABS	12/15/2025	Paydown		510,235	510,235	503,051	506,925		3,311		3,311		510,235				16,570	06/15/2027
65480B-AD-9	NAROT 2021-A A4 - ABS	10/15/2025	Paydown		1,821,723	1,821,723	1,739,746	1,780,200		41,523		41,523		1,821,723				4,660	09/15/2027
66981F-AA-8	AMSR 2020-SFR4 A - CMBS	05/19/2025	Paydown		1,216,520	1,216,520	1,103,137	1,167,389		49,131		49,131		1,216,520				6,816	11/19/2037
66981F-AC-4	AMSR 2020-SFR4 C - CMBS	05/19/2025	Paydown		4,000,000	4,000,000	3,628,125	3,840,243		159,757		159,757		4,000,000				30,933	11/19/2037
66982F-AA-7	AMSR 21SFR4 A - CMBS	10/17/2025	Paydown		22,749	22,749	20,253	20,531		2,217		2,217		22,749				401	12/17/2038
74332Y-AA-7	PROG 22SFR5 A - CMBS	12/01/2025	Paydown		26,112	26,112	25,949	26,003		110		110		26,112				622	06/17/2039
74333C-AA-4	PROG 22SFR7 A - CMBS	12/01/2025	Paydown		30,772	30,772	30,143	30,231		540		540		30,772				936	10/19/2039
74333H-AA-3	PROG 2021-SFR6 A - CMBS	12/01/2025	Paydown		10,761	10,761	9,765	9,830		932		932		10,761				131	07/19/2038
74334D-AA-1	PROG 22SFR6 A - CMBS	11/01/2025	Paydown		13,230	13,230	13,230	13,202		28		28		13,230				381	07/19/2039

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
74334F-AA-6	PROG 2023-SFR1 A - CMBS	12/01/2025	Paydown		34,637	34,637	33,415	33,442		1,195		1,195		34,637				1,221	03/19/2040
78490D-AB-0	SOFI 2018-C A2F - ABS	12/25/2025	Paydown		223,129	223,129	222,519	222,895		234		234		223,129				4,254	01/25/2048
80282Y-AF-3	SCART 2021-A C - ABS	07/15/2025	Paydown		2,200,000	2,200,000	2,015,902	2,167,567		32,433		32,433		2,200,000				9,278	11/16/2026
80282Y-AG-1	SCART 2021-A D - ABS	11/17/2025	Paydown		2,000,000	2,000,000	1,835,910	1,945,361		54,639		54,639		2,000,000				23,736	01/15/2027
80290C-BD-5	SBCLN 22B A2 - ABS	12/15/2025	Paydown		85,564	85,564	85,564	85,564						85,564				2,420	08/16/2032
83401B-AB-2	SOFI 2017-F A2F - ABS	11/25/2025	Paydown		33,413	33,413	32,387	33,182		231		231		33,413				487	01/25/2041
83404W-AB-3	SOFI 2019-B A2X - ABS	12/15/2025	Paydown		38,306	38,306	38,304	38,305		1		1		38,306				632	08/17/2048
83406T-AB-8	SOFI 2020-A A2X - ABS	12/15/2025	Paydown		205,894	205,894	205,794	205,836		58		58		205,894				2,667	05/15/2046
87166P-AG-6	SYNIT 2022-1 A - ABS	04/15/2025	Various		2,200,000	2,200,000	2,124,891	2,189,380		10,620		10,620		2,200,000				24,713	04/17/2028
89237J-AA-4	TALNT 2020-1 A - ABS	05/27/2025	Paydown		2,000,000	2,000,000	1,999,885	1,999,970		30		30		2,000,000				11,250	05/25/2033
89238J-AC-9	TAOT 2021-D A3 - ABS	05/15/2025	Paydown		337,459	337,459	336,708	337,394		66		66		337,459				558	04/15/2026
895978-AA-2	TCN 23SFR2 A - CMBS	11/01/2025	Paydown		13,370	13,370	13,302			68		68		13,370				424	12/19/2040
89614Y-AA-4	TCN 2021-SFR1 A - CMBS	10/01/2025	Paydown		1,915	1,915	1,726	1,835		80		80		1,915				21	07/19/2038
89616V-AA-8	TCN 24SFR2 A - CMBS	11/02/2025	Paydown		18,239	18,239	18,049	15,050		189		189		18,239				527	06/20/2040
89616W-AA-6	TCN 23SFR1 A - CMBS	09/01/2025	Paydown		15,439	15,439	14,778	14,913		525		525		15,439				429	07/19/2040
98163H-AD-1	WOSAT 2021-A B - ABS	05/15/2025	Paydown		7,483,320	7,483,320	7,166,983	7,412,442		70,878		70,878		7,483,320				13,386	08/16/2027
98163H-AE-9	WOSAT 2021-A C - ABS	10/15/2025	Paydown		4,490,000	4,490,000	4,173,338	4,365,971		124,029		124,029		4,490,000				32,459	11/15/2027
98163K-AC-6	WOART 2021-D A3 - ABS	06/16/2025	Paydown		506,724	506,724	496,937	505,214		1,510		1,510		506,724				1,037	10/15/2026
98163K-AD-4	WOART 2021-D A4 - ABS	11/17/2025	Paydown		5,000,000	5,000,000	4,831,641	4,854,003		145,997		145,997		5,000,000				44,620	11/15/2027
98163L-AC-4	WOART 2021-B A3 - ABS	02/18/2025	Paydown		49,451	49,451	47,536	49,203		248		248		49,451				25	06/15/2026
98163U-AD-2	WOSAT 2023-A A3 - ABS	12/15/2025	Paydown		2,583,437	2,583,437	2,572,639	2,578,625		4,812		4,812		2,583,437				100,068	07/17/2028
98164C-AE-9	WOART 2021-C B - ABS	09/15/2025	Paydown		3,050,000	3,050,000	2,883,203	2,921,573		128,427		128,427		3,050,000				19,215	09/15/2027
98164E-AE-5	WOART 2021-A B - ABS	02/18/2025	Paydown		1,550,000	1,550,000	1,420,127	1,495,370		54,630		54,630		1,550,000				1,653	12/15/2026
98164E-AF-2	WOART 2021-A C - ABS	02/18/2025	Paydown		460,000	460,000	410,820	437,927		22,073		22,073		460,000				682	08/16/2027
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					83,165,964	83,165,964	79,184,231	81,330,496		1,819,166		1,819,166		83,165,964				736,177	XXX
48255K-AA-4	KKR CORE HOLDING CO. LLC - ABS	10/21/2025	Redemption @ 100.00		93,024	93,024	93,024	93,024						93,024				3,656	08/12/2031
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					93,024	93,024	93,024	93,024						93,024				3,656	XXX
02311#-AD-8	AMAROK HOLDINGS, LLC	01/01/2025	Paydown															1,183	09/30/2038
29373M-AB-5	EFF 213 A2 - ABS	01/21/2025	Paydown		62,666	62,665	60,399	62,665						62,666				40	08/20/2027
29374F-AB-9	EFF 223 A2 - ABS	12/20/2025	Paydown		173,682	173,682	173,659	173,666		16		16		173,682				3,804	07/20/2029
29374G-AB-7	EFF 224 A2 - ABS	12/20/2025	Paydown		379,076	379,076	379,014	379,031		46		46		379,076				11,944	10/22/2029
29374Y-AC-6	EFF 2021-2 A3 - ABS	07/21/2025	Paydown		1,796,395	1,796,395	1,754,503	1,779,496		16,899		16,899		1,796,395				4,142	05/20/2027
29375C-AB-5	EFF 231 A2 - ABS	12/20/2025	Paydown		307,437	307,437	304,711	305,288		2,149		2,149		307,437				9,349	01/22/2029
96328G-BG-1	WFLF 232 A - ABS	12/18/2025	Paydown		626,668	626,668	626,587	626,665		4		4		626,668				21,380	08/18/2038
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					3,345,925	3,345,925	3,298,874	3,326,811		19,114		19,114		3,345,925				51,843	XXX
185516-AA-9	CNL 2025-A A1 - ABS	12/01/2025	Paydown		64,278	64,278	64,267			11		11		64,278				2,164	12/01/2036
30037H-AA-4	EVRG 2024-A A1 - ABS	12/01/2025	Paydown		244,724	244,724	244,708	244,770		(47)		(47)		244,724				9,407	12/03/2040
69380M-AA-4	TXNM A A1 - ABS	08/15/2025	Paydown		47,167	47,167	47,386	47,392		(225)		(225)		47,167				2,005	08/15/2043
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					356,169	356,169	356,361	292,162		(261)		(261)		356,169				13,577	XXX
36269W-AD-1	GMALT 2024-2 A3 - ABS	12/20/2025	Paydown		138,308	138,308	138,300	138,303		5		5		138,308				7,390	07/20/2027
88316A-AA-9	TMCL 241 A - ABS	12/20/2025	Paydown		448,333	448,333	448,327	448,328		5		5		448,333				12,195	08/20/2049
89679Q-AA-3	TCF 251 A - ABS	12/20/2025	Paydown		72,000	72,000	71,978			22		22		72,000				1,108	06/21/2050
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					658,641	658,641	658,605	586,631		33		33		658,641				20,693	XXX
02311#-AD-8	AMAROK HOLDINGS, LLC	12/31/2025	Paydown		245,944	245,944	245,944	245,944						245,944				14,496	09/30/2038
05593P-AA-4	BG BETA I LTD	10/01/2025	Paydown		100,000	100,000	100,000	100,000						100,000				3,925	07/01/2054
746246-AA-5	PUREW 221 A1 - ABS	03/13/2025	Paydown		883,515	868,019	868,019	868,019		15,496		15,496		883,515				13,202	12/05/2037
74628#-AA-1	PUREWEST ABS ISSUER LLC - ABS	12/05/2025	Paydown		553,005	553,005	553,005							553,005				13,287	04/05/2040
88089J-A*-8	TERRA ABS I LLC - ABS	12/20/2025	Paydown		816,198	816,198	816,198	816,198						816,198				33,991	12/20/2042
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					2,598,661	2,583,166	2,583,166	2,030,161		15,496		15,496		2,598,661				78,901	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20
									10	11	12	13	14						
CUSIP Identi-fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10+11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
1889999999. Total - asset-backed securities (unaffiliated)					135,668,731	137,561,839	134,011,066	134,063,902		1,846,649		1,846,649		137,630,279		(1,961,547)	(1,961,547)	1,595,760	XXX
1899999999. Total - asset-backed securities (affiliated)																			XXX
1909999997. Total - asset-backed securities - Part 4					135,668,731	137,561,839	134,011,066	134,063,902		1,846,649		1,846,649		137,630,279		(1,961,547)	(1,961,547)	1,595,760	XXX
1909999998. Total - asset-backed securities - Part 5																			XXX
1909999999. Total - asset-backed securities					135,668,731	137,561,839	134,011,066	134,063,902		1,846,649		1,846,649		137,630,279		(1,961,547)	(1,961,547)	1,595,760	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					322,693,191	325,161,125	322,599,741	227,107,062		2,067,483		2,067,483		326,272,627		(2,668,588)	(2,668,588)	4,326,140	XXX
4509999997. Total - preferred stocks - Part 4						XXX													XXX
4509999998. Total - preferred stocks - Part 5						XXX													XXX
4509999999. Total - preferred stocks						XXX													XXX
G63628-10-0	Nordic Aviation Capital	05/07/2025	Unknown	17,274.000	303,677		537,912	345,480	192,432			192,432		537,912		(234,235)	(234,235)		
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					303,677	XXX	537,912	345,480	192,432			192,432		537,912		(234,235)	(234,235)		XXX
5989999997. Total - common stocks - Part 4					303,677	XXX	537,912	345,480	192,432			192,432		537,912		(234,235)	(234,235)		XXX
5989999998. Total - common stocks - Part 5					4,500	XXX	4,500							4,500					XXX
5989999999. Total - common stocks					308,177	XXX	542,412	345,480	192,432			192,432		542,412		(234,235)	(234,235)		XXX
5999999999. Total - preferred and common stocks					308,177	XXX	542,412	345,480	192,432			192,432		542,412		(234,235)	(234,235)		XXX
6009999999 - Totals					323,001,368	XXX	323,142,153	227,452,542	192,432	2,067,483		2,259,916		326,815,040		(2,902,823)	(2,902,823)	4,326,140	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20
										11	12	13	14	15					
CUSIP Identi-fication	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912810-UK-2	UNITED STATES TREASURY	11/05/2025	MORGAN STANLEY & CO	11/05/2025	Various	17,000,000	17,035,859	17,029,534	17,035,859							(6,325)	(6,325)	397,167	397,167
912810-UM-8	UNITED STATES TREASURY	12/05/2025	BANK OF AMERICA ML	12/05/2025	Various	5,100,000	5,062,945	5,064,533	5,062,945							1,588	1,588	78,336	78,336
912810-UN-6	UNITED STATES TREASURY	11/05/2025	Various	11/05/2025	Various	19,400,000	19,820,070	19,814,711	19,820,070							(5,360)	(5,360)	204,710	204,710
912810-UQ-9	UNITED STATES TREASURY	12/02/2025	BANC OF AMERICA SEC	12/02/2025	Various	17,000,000	16,824,756	16,821,103	16,824,756							(3,652)	(3,652)	52,127	52,127
91282C-NT-4	UNITED STATES TREASURY	11/05/2025	Various	11/05/2025	Various	10,200,000	10,300,938	10,296,316	10,300,938							(4,622)	(4,622)	75,784	75,784
91282C-PE-5	UNITED STATES TREASURY	11/05/2025	BANK OF AMERICA ML	11/05/2025	GOLDMAN SACHS	18,900,000	18,856,441	18,855,322	18,856,441							(1,119)	(1,119)	21,928	21,928
91282C-PL-9	UNITED STATES TREASURY	12/05/2025	J P MORGAN SECURITIES	12/10/2025	Various	1,800,000	1,793,742	1,793,183	1,793,742							(559)	(559)	2,003	2,003
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						89,400,000	89,694,752	89,674,702	89,694,752							(20,050)	(20,050)	832,056	832,056
11044M-AA-4	BRITISH AIRWAYS PASS THRU CERT SERIES 2	02/27/2025	J P MORGAN SECURITIES	11/17/2025	Paydown	2,737,059	2,622,023	2,737,059	2,737,059		115,036		115,036					114,741	24,103
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)						2,737,059	2,622,023	2,737,059	2,737,059		115,036		115,036					114,741	24,103
0489999999. Total - issuer credit obligations (unaffiliated)						92,137,059	92,316,775	92,411,761	92,431,811		115,036		115,036			(20,050)	(20,050)	946,797	856,159
0499999999. Total - issuer credit obligations (affiliated)																			
0509999998. Total - issuer credit obligations						92,137,059	92,316,775	92,411,761	92,431,811		115,036		115,036			(20,050)	(20,050)	946,797	856,159
1889999999. Total - asset-backed securities (unaffiliated)																			
1899999999. Total - asset-backed securities (affiliated)																			
1909999998. Total - asset-backed securities																			
2009999999. Total - issuer credit obligations and asset-backed securities						92,137,059	92,316,775	92,411,761	92,431,811		115,036		115,036			(20,050)	(20,050)	946,797	856,159
4509999998. Total - preferred stocks																			
3134#1-00-1	FHLB Des Moines - Activity Stock	12/02/2025	Unknown	12/05/2025	Unknown	45	4,500	4,500	4,500										
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other							4,500	4,500	4,500										
5989999998. Total - common stocks							4,500	4,500	4,500										
5999999999. Total - preferred and common stocks							4,500	4,500	4,500										
6009999999 - Totals							92,321,275	92,416,261	92,436,311		115,036		115,036			(20,050)	(20,050)	946,797	856,159

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
1999999 - Totals								XXX	XXX

NONE

1. Total amount of goodwill nonadmitted $ .....

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	Change in Book/Adjusted Carrying Value				11	12	Interest						19
						7	8	9	10			13	14	15	16	17	18	
Description	Restricted Asset Code	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Interest Income Due and Accrued Dec. 31 of Current Year	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY		12/17/2025	BARCLAYS CAPITAL	03/19/2026	34,735,778		51,472			35,000,000	34,684,306			0.000	3.611	N/A		
0019999999. Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)					34,735,778		51,472			35,000,000	34,684,306			XXX	XXX	XXX		
0489999999. Total - issuer credit obligations (unaffiliated)					34,735,778		51,472			35,000,000	34,684,306			XXX	XXX	XXX		
0499999999. Total - issuer credit obligations (affiliated)														XXX	XXX	XXX		
0509999999. Total - issuer credit obligations					34,735,778		51,472			35,000,000	34,684,306			XXX	XXX	XXX		
7689999999. Total short-term investments (unaffiliated)					34,735,778		51,472			35,000,000	34,684,306			XXX	XXX	XXX		
7699999999. Total short-term investments (affiliated)														XXX	XXX	XXX		
7709999999 - Totals					34,735,778		51,472			35,000,000	34,684,306			XXX	XXX	XXX		

1.

Line Number — Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A — 1A ...$ 34,735,778 1B ..$ 1C ..$ 1D ..$ 1E ..$ 1F ..$ 1G ..$

1B — 2A ...$ 2B ..$ 2C ..$

1C — 3A ...$ 3B ..$ 3C ..$

1D — 4A ...$ 4B ..$ 4C ..$

1E — 5A ...$ 5B ..$ 5C ..$

1F — 6 .....$

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
SPX Call 5937.34 01/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/16/2025	01/15/2026	674	4,000,000	5937.340		329,600		615,782		615,782	286,182					---	0001
SPX Call 5937.34 01/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/16/2025	01/15/2026	6,400	38,000,000	5937.340		3,131,200		5,849,931		5,849,931	2,718,731					---	0001
SPX Call 6117.52 02/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/20/2025	02/19/2026	703	4,300,000	6117.520		354,750		535,079		535,079	180,329					---	0001
SPX Call 6117.52 02/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/20/2025	02/19/2026	2,942	18,000,000	6117.520		1,485,000		2,239,864		2,239,864	754,864					---	0001
SPX Call 5662.89 03/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/20/2025	03/19/2026	2,031	11,500,000	5662.890		1,010,850		2,482,862		2,482,862	1,472,012					---	0001
SPX Call 5662.89 03/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/20/2025	03/19/2026	565	3,200,000	5662.890		281,280		690,883		690,883	409,603					---	0001
SPX Call 5282.7 04/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	04/17/2025	04/16/2026	1,495	7,900,000	5282.700		805,642		2,410,045		2,410,045	1,604,403					---	0001
SPX Call 5282.7 04/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	04/17/2025	04/16/2026	2,745	14,500,000	5282.700		1,476,825		4,423,500		4,423,500	2,946,675					---	0001
SPX Call 5916.93 05/14/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	05/15/2025	05/14/2026	575	3,400,000	5916.930		299,710		596,624		596,624	296,914					---	0001
SPX Call 5916.93 05/14/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	05/15/2025	05/14/2026	2,620	15,500,000	5916.930		1,365,550		2,719,903		2,719,903	1,354,353					---	0001
SPX Call 5980.87 06/18/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/18/2025	06/18/2026	418	2,500,000	5980.870		222,000		424,453		424,453	202,453					---	0001
SPX Call 5980.87 06/18/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/18/2025	06/18/2026	2,424	14,500,000	5980.870		1,287,600		2,461,829		2,461,829	1,174,229					---	0001
SPX Call 6297.3600 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	07/17/2025	07/16/2026	794	5,000,000	6297.360		425,500		616,832		616,832	191,332					---	0001
SPX Call 6297.3600 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	07/17/2025	07/16/2026	5,161	32,500,000	6297.360		2,765,750		4,009,408		4,009,408	1,243,658					---	0001
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	08/14/2025	08/20/2026	2,783	18,000,000	6468.540		1,527,300		1,899,234		1,899,234	371,934					---	0001
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	08/14/2025	08/20/2026	340	2,200,000	6468.540		186,890		232,129		232,129	45,239					---	0001
SPX Call 6631.96 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/18/2025	09/17/2026	4,071	27,000,000	6631.960		2,227,500		2,413,919		2,413,919	186,419					---	0001
SPX Call 6631.96 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/18/2025	09/17/2026	407	2,700,000	6631.960		222,750		241,392		241,392	18,642					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	10/16/2025	10/15/2026	2,338	15,500,000	6629.070		1,387,250		1,467,728		1,467,728	80,478					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	10/16/2025	10/15/2026	377	2,500,000	6629.070		223,750		236,730		236,730	12,980					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	11/20/2025	11/19/2026	306	2,000,000	6538.760		188,800		223,382		223,382	34,582					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	11/20/2025	11/19/2026	4,435	29,000,000	6538.760		2,784,000		3,239,045		3,239,045	455,045					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	11/20/2025	11/19/2026	3,900	25,500,000	6538.760		2,450,550		2,848,125		2,848,125	397,575					---	0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	12/18/2025	12/17/2026	546	3,700,000	6774.760		318,570		323,852		323,852	5,282					---	0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	12/18/2025	12/17/2026	3,838	26,000,000	6774.760		2,238,600		2,275,713		2,275,713	37,113					---	0001
0159999999. Subtotal - purchased options - hedging other - call options and warrants											28,997,217		45,478,245	XXX	45,478,245	16,481,028					XXX	XXX
0219999999. Subtotal - purchased options - hedging other											28,997,217		45,478,245	XXX	45,478,245	16,481,028					XXX	XXX
0289999999. Subtotal - purchased options - replications														XXX							XXX	XXX
0359999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
0429999999. Subtotal - purchased options - other														XXX							XXX	XXX

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	12 Current Year Initial Cost of Un-discounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amorti-zation)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effectiveness at Inception and at Year-end (b)
0439999999. Total purchased options - call options and warrants											28,997,217		45,478,245	XXX	45,478,245	16,481,028					XXX	XXX
0449999999. Total purchased options - put options														XXX							XXX	XXX
0459999999. Total purchased options - caps														XXX							XXX	XXX
0469999999. Total purchased options - floors														XXX							XXX	XXX
0479999999. Total purchased options - collars														XXX							XXX	XXX
0489999999. Total purchased options - other														XXX							XXX	XXX
0499999999. Total purchased options											28,997,217		45,478,245	XXX	45,478,245	16,481,028					XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
SPX Call 6388.58 01/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/16/2025	01/15/2026	6,400	40,888,000	6388.578		(1,439,820)		(2,987,252)		(2,987,252)	(1,547,432)					---	0001
SPX Call 6299.52 01/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/16/2025	01/15/2026	674	4,244,000	6299.518		(181,120)		(373,680)		(373,680)	(192,560)					---	0001
SPX Call 6582.45 02/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/20/2025	02/19/2026	2,942	19,368,000	6582.452		(692,460)		(996,078)		(996,078)	(303,618)					---	0001
SPX Call 6490.69 02/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/20/2025	02/19/2026	703	4,562,300	6490.689		(196,682)		(293,157)		(293,157)	(96,475)					---	0001
SPX Call 6093.27 03/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/20/2025	03/19/2026	2,031	12,374,000	6093.270		(517,500)		(1,651,892)		(1,651,892)	(1,134,392)					---	0001
SPX Call 6008.33 03/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/20/2025	03/19/2026	565	3,395,200	6008.326		(168,000)		(504,505)		(504,505)	(336,505)					---	0001
SPX Call 5684.19 04/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	04/17/2025	04/16/2026	2,745	15,602,000	5684.185		(866,375)		(3,366,172)		(3,366,172)	(2,499,797)					---	0001
SPX Call 5604.94 04/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	04/17/2025	04/16/2026	1,495	8,381,900	5604.945		(531,828)		(1,946,706)		(1,946,706)	(1,414,878)					---	0001
SPX Call 6366.62 05/14/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	05/15/2025	05/14/2026	2,620	16,678,000	6366.617		(686,650)		(1,686,052)		(1,686,052)	(999,402)					---	0001
SPX Call 6277.86 05/14/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	05/15/2025	05/14/2026	575	3,607,400	6277.863		(175,610)		(413,002)		(413,002)	(237,392)					---	0001
SPX Call 6345.7 06/18/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/18/2025	06/18/2026	418	2,652,500	6345.703		(129,525)		(294,318)		(294,318)	(164,793)					---	0001
SPX Call 6435.42 06/18/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/18/2025	06/18/2026	2,424	15,602,000	6435.416		(640,755)		(1,530,893)		(1,530,893)	(890,138)					---	0001
SPX Call 6681.4990 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	07/17/2025	07/16/2026	794	5,305,000	6681.499		(241,000)		(380,843)		(380,843)	(139,843)					---	0001
SPX Call 6775.9594 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	07/17/2025	07/16/2026	5,161	34,970,000	6775.959		(1,322,750)		(2,133,016)		(2,133,016)	(810,266)					---	0001
SPX Call 6863.12 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	08/14/2025	08/20/2026	340	2,334,200	6863.121		(105,930)		(135,965)		(135,965)	(30,035)					---	0001
SPX Call 6960.15 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	08/14/2025	08/20/2026	2,783	19,368,000	6960.149		(733,500)		(943,216)		(943,216)	(209,716)					---	0001
SPX Call 7036.51 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/18/2025	09/17/2026	407	2,864,700	7036.510		(123,930)		(133,458)		(133,458)	(9,528)					---	0001
SPX Call 7135.99 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/18/2025	09/17/2026	4,071	29,052,000	7135.989		(1,044,900)		(1,113,270)		(1,113,270)	(68,370)					---	0001
SPX Call 7033.44 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	10/16/2025	10/15/2026	377	2,652,500	7033.443		(131,750)		(136,605)		(136,605)	(4,855)					---	0001
SPX Call 7132.88 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	10/16/2025	10/15/2026	2,338	16,678,000	7132.879		(702,150)		(717,411)		(717,411)	(15,261)					---	0001
SPX Call 6865.7 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	11/20/2025	11/19/2026	4,435	30,450,000	6865.698		(1,911,100)		(2,234,538)		(2,234,538)	(323,438)					---	0001
SPX Call 7035.71 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	11/20/2025	11/19/2026	3,900	27,438,000	7035.706		(1,341,300)		(1,555,370)		(1,555,370)	(214,070)					---	0001
SPX Call 6937.62 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	11/20/2025	11/19/2026	306	2,122,000	6937.624		(116,600)		(140,046)		(140,046)	(23,446)					---	0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Refer-ence Entity	Hedge Effectiveness at Inception and at Year-end (b)
SPX Call 7188.02 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	12/18/2025	12/17/2026	546	3,925,700	7188.020		(180,190)		(182,694)		(182,694)	(2,504)					---	0001
SPX Call 7306.58 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	12/18/2025	12/17/2026	3,838	28,041,000	7306.579		(1,079,000)		(1,089,665)		(1,089,665)	(10,665)					---	0001
0649999999. Subtotal - written options - hedging other - call options and warrants											(15,260,425)		(26,939,803)	XXX	(26,939,803)	(11,679,378)					XXX	XXX
0709999999. Subtotal - written options - hedging other											(15,260,425)		(26,939,803)	XXX	(26,939,803)	(11,679,378)					XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants											(15,260,425)		(26,939,803)	XXX	(26,939,803)	(11,679,378)					XXX	XXX
0939999999. Total written options - put options														XXX							XXX	XXX
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX
0989999999. Total written options											(15,260,425)		(26,939,803)	XXX	(26,939,803)	(11,679,378)					XXX	XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - swaps - hedging other														XXX							XXX	XXX
1229999999. Subtotal - swaps - replication														XXX							XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate														XXX							XXX	XXX
1369999999. Total swaps - credit default														XXX							XXX	XXX
1379999999. Total swaps - foreign exchange														XXX							XXX	XXX
1389999999. Total swaps - total return														XXX							XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps														XXX							XXX	XXX
1479999999. Subtotal - forwards														XXX							XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments														XXX							XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - hedging other											13,736,792		18,538,443	XXX	18,538,443	4,801,651					XXX	XXX
1719999999. Subtotal - replication														XXX							XXX	XXX
1729999999. Subtotal - income generation														XXX							XXX	XXX
1739999999. Subtotal - other														XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX							XXX	XXX
1759999999 - Totals											13,736,792		18,538,443	XXX	18,538,443	4,801,651					XXX	XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q4 2025 met it's expectation of effectiveness at 100%

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
SPX Call 4780.94 01/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/18/2024	01/16/2025	01/16/2025	Exercise	8,157	39,000,000	4780.940	3,215,550		9,433,208		3,215,550		(5,819,282)			6,217,658			0001
SPX Call 4780.94 01/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/18/2024	01/16/2025	01/16/2025	Exercise	627	3,000,000	4780.940	247,350		725,631		247,350		(447,637)			478,281			0001
SPX Call 5029.73 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/15/2024	02/20/2025	02/20/2025	Exercise	1,192	6,000,000	5029.730	499,200		1,297,632		499,200		(550,895)			798,432			0001
SPX Call 5029.73 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	02/15/2024	02/20/2025	02/20/2025	Exercise	3,379	17,000,000	5029.730	1,414,400		3,676,625		1,414,400		(1,560,868)			2,262,225			0001
SPX Call 5150.48 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/14/2024	03/20/2025	03/20/2025	Exercise	1,941	10,000,000	5150.480	870,000		994,878		870,000		(663,148)			124,878			0001
SPX Call 5150.48 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	03/14/2024	03/20/2025	03/20/2025	Exercise	388	2,000,000	5150.480	174,000		198,976		174,000		(132,630)			24,976			0001
SPX Call 5011.12 04/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	04/18/2024	04/17/2025	04/17/2025	Exercise	1,496	7,500,000	5011.120	684,750		406,466		684,750		(729,111)			(278,284)			0001
SPX Call 5011.12 04/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	04/18/2024	04/17/2025	04/17/2025	Exercise	2,394	12,000,000	5011.120	1,095,600		650,346		1,095,600		(1,166,577)			(445,254)			0001
SPX Call 5297.1 05/15/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	05/16/2024	05/15/2025	05/15/2025	Exercise	660	3,500,000	5297.100	288,838		409,545		288,838		(181,532)			120,708			0001
SPX Call 5297.1 05/15/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	05/16/2024	05/15/2025	05/15/2025	Exercise	2,359	12,500,000	5297.100	1,025,000		1,462,665		1,025,000		(654,890)			437,665			0001
SPX Call 5473.17 06/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/20/2024	06/18/2025	06/18/2025	Exercise	548	3,000,000	5473.170	249,900		278,285		249,900		(75,321)			28,385			0001
SPX Call 5473.17 06/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	06/20/2024	06/18/2025	06/18/2025	Exercise	1,918	10,500,000	5473.170	874,650		973,997		874,650		(263,623)			99,347			0001
SPX Call 5544.59 07/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	07/18/2024	07/17/2025	07/17/2025	Exercise	4,508	25,000,000	5544.590	2,125,000		3,394,164		2,125,000		(435,063)			1,269,164			0001
SPX Call 5544.59 07/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	07/18/2024	07/17/2025	07/17/2025	Exercise	1,082	6,000,000	5544.590	509,100		814,599		509,100		(105,315)			305,499			0001
SPX Call 5543.22 08/14/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	08/15/2024	08/14/2025	08/14/2025	Exercise	721	4,000,000	5543.220	328,800		667,713		328,800		(102,697)			338,913			0001
SPX Call 5543.22 08/14/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	08/15/2024	08/14/2025	08/14/2025	Exercise	2,525	14,000,000	5543.220	1,150,800		2,336,995		1,150,800		(359,440)			1,186,195			0001
SPX Call 5713.64 09/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	09/19/2024	09/18/2025	09/18/2025	Exercise	3,937	22,500,000	5713.640	1,838,250		3,616,294		1,838,250		(134,733)			1,778,044			0001
SPX Call 5713.64 09/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	ES7IP3U3RHIGC71XBU11	09/19/2024	09/18/2025	09/18/2025	Exercise	700	4,000,000	5713.640	326,800		642,897		326,800		(23,952)			316,097			0001
SPX Call 5841.47 10/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	10/17/2024	10/16/2025	10/16/2025	Exercise	2,054	12,000,000	5841.470	1,008,600		1,617,949		1,008,600		108,200			609,349			0001
SPX Call 5841.47 10/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	10/17/2024	10/16/2025	10/16/2025	Exercise	684	4,000,000	5841.470	336,200		539,316		336,200		36,067			203,116			0001
SPX Call 5949.17 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	11/14/2024	11/20/2025	11/20/2025	Exercise	3,361	20,000,000	5949.170	1,692,000		1,982,092		1,692,000		346,577			290,092			0001
SPX Call 5949.17 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	11/14/2024	11/20/2025	11/20/2025	Exercise	756	4,500,000	5949.170	380,925		445,971		380,925		78,205			65,046			0001
SPX Call 5949.17 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	11/14/2024	11/20/2025	11/20/2025	Exercise	4,471	26,600,000	5949.170	2,250,360		2,636,182		2,250,360		460,947			385,822			0001
SPX Call 5867.08 12/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	12/19/2024	12/18/2025	12/18/2025	Exercise	681	4,000,000	5867.080	361,400		618,829		361,400		34,095			257,429			0001
SPX Call 5867.08 12/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES7IP3U3RHIGC71XBU11	12/19/2024	12/18/2025	12/18/2025	Exercise	3,749	22,000,000	5867.080	1,982,200		3,403,560		1,982,200		182,022			1,421,360			0001
0159999999. Subtotal - purchased options - hedging other - call options and warrants												24,929,672		43,224,814		24,929,672	XXX	(12,160,601)			18,295,142			XXX
0219999999. Subtotal - purchased options - hedging other												24,929,672		43,224,814		24,929,672	XXX	(12,160,601)			18,295,142			XXX
0289999999. Subtotal - purchased options - replications																	XXX							XXX
0359999999. Subtotal - purchased options - income generation																	XXX							XXX
0429999999. Subtotal - purchased options - other																	XXX							XXX
0439999999. Total purchased options - call options and warrants												24,929,672		43,224,814		24,929,672	XXX	(12,160,601)			18,295,142			XXX
0449999999. Total purchased options - put options																	XXX							XXX
0459999999. Total purchased options - caps																	XXX							XXX
0469999999. Total purchased options - floors																	XXX							XXX
0479999999. Total purchased options - collars																	XXX							XXX
0489999999. Total purchased options - other																	XXX							XXX
0499999999. Total purchased options												24,929,672		43,224,814		24,929,672	XXX	(12,160,601)			18,295,142			XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
SPX Call 5132.34 01/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	01/18/2024	01/16/2025	01/16/2025	Exercise	8,157	41,866,500	5132.339	(1,547,910)		(6,566,708)		(1,547,910)		4,632,882			(5,018,798)			0001

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	14 Current Year Initial Cost of Undiscounted Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
SPX Call 5072.58 01/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/16/2025	01/16/2025	Exercise	627	3,183,000	5072.577	(137,670)		(542,631)		(137,670)		375,071			(404,961)			0001
SPX Call 5336.54 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/15/2024	02/20/2025	02/20/2025	Exercise	1,192	6,366,000	5336.544	(282,600)		(931,632)		(282,600)		416,314			(649,032)			0001
SPX Call 5399.42 02/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/15/2024	02/20/2025	02/20/2025	Exercise	3,379	18,249,500	5399.415	(696,660)		(2,427,125)		(696,660)		1,085,685			(1,730,465)			0001
SPX Call 5529.04 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	03/14/2024	03/20/2025	03/20/2025	Exercise	1,941	10,735,000	5529.040	(452,000)		(259,878)		(452,000)		416,110			192,122			0001
SPX Call 5464.66 03/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	03/14/2024	03/20/2025	03/20/2025	Exercise	388	2,122,000	5464.659	(102,600)		(76,976)		(102,600)		92,651			25,624			0001
SPX Call 5316.8 04/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/18/2024	04/17/2025	04/17/2025	Expiration	1,496	7,957,500	5316.798	(416,250)				(416,250)		578,268			416,250			0001
SPX Call 5379.44 04/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/18/2024	04/17/2025	04/17/2025	Expiration	2,394	12,882,000	5379.437	(591,600)				(591,600)		867,113			591,600			0001
SPX Call 5686.44 05/15/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/16/2024	05/15/2025	05/15/2025	Sale	2,359	13,418,750	5686.437	(502,500)		(543,914)		(502,500)		415,100			(41,414)			0001
SPX Call 5620.22 05/15/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	05/16/2024	05/15/2025	05/15/2025	Sale	660	3,713,500	5620.223	(163,363)		(196,045)		(163,363)		127,767			(32,683)			0001
SPX Call 5807.03 06/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/20/2024	06/18/2025	06/18/2025	Exercise	548	3,183,000	5807.033	(140,100)		(95,285)		(140,100)		44,093			44,815			0001
SPX Call 5875.45 06/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/20/2024	06/18/2025	06/18/2025	Exercise	1,918	11,271,750	5875.448	(425,250)		(202,247)		(425,250)		129,523			223,003			0001
SPX Call 5882.81 07/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/18/2024	07/17/2025	07/17/2025	Exercise	1,082	6,366,000	5882.810	(290,760)		(448,599)		(290,760)		52,916			(157,839)			0001
SPX Call 5952.12 07/17/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/18/2024	07/17/2025	07/17/2025	Exercise	4,508	26,837,500	5952.117	(1,062,500)		(1,556,664)		(1,062,500)		166,952			(494,164)			0001
SPX Call 5950.65 08/14/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/15/2024	08/14/2025	08/14/2025	Exercise	2,525	15,029,000	5950.647	(551,600)		(1,307,987)		(551,600)		215,393			(756,387)			0001
SPX Call 5881.36 08/14/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/15/2024	08/14/2025	08/14/2025	Exercise	721	4,244,000	5881.356	(182,000)		(423,710)		(182,000)		69,837			(241,710)			0001
SPX Call 6062.17 09/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	09/19/2024	09/18/2025	09/18/2025	Exercise	700	4,244,000	6062.172	(180,000)		(398,897)		(180,000)		8,923			(218,897)			0001
SPX Call 6147.88 09/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	09/19/2024	09/18/2025	09/18/2025	Exercise	3,937	24,210,000	6147.877	(850,500)		(1,906,294)		(850,500)		25,220			(1,055,794)			0001
SPX Call 6197.8 10/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/17/2024	10/16/2025	10/16/2025	Sale	684	4,244,000	6197.800	(186,280)		(295,316)		(186,280)		(34,247)			(109,036)			0001
SPX Call 6285.42 10/16/2025	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/17/2024	10/16/2025	10/16/2025	Sale	2,054	12,912,000	6285.422	(468,840)		(705,949)		(468,840)		(99,916)			(237,109)			0001
SPX Call 6312.07 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/14/2024	11/20/2025	11/20/2025	Exercise	756	4,774,500	6312.069	(212,625)		(171,470)		(212,625)		(63,974)			41,155			0001
SPX Call 6246.63 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/14/2024	11/20/2025	11/20/2025	Exercise	4,471	27,930,000	6246.629	(1,415,120)		(1,306,182)		(1,415,120)		(395,767)			108,938			0001
SPX Call 6401.31 11/20/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/14/2024	11/20/2025	11/20/2025	Exercise	3,361	21,520,000	6401.307	(798,000)		(462,092)		(798,000)		(266,618)			335,908			0001
SPX Call 6224.97 12/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	12/19/2024	12/18/2025	12/18/2025	Exercise	681	4,244,000	6224.972	(210,200)		(374,829)		(210,200)		(30,919)			(164,629)			0001
SPX Call 6312.98 12/18/2025	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/19/2024	12/18/2025	12/18/2025	Exercise	3,749	23,672,000	6312.978	(981,200)		(1,731,560)		(981,200)		(160,359)			(750,360)			0001
0649999999. Subtotal - written options - hedging other - call options and warrants												(12,848,127)		(22,931,991)		(12,848,127)	XXX	8,668,018			(10,083,863)			XXX
0709999999. Subtotal - written options - hedging other												(12,848,127)		(22,931,991)		(12,848,127)	XXX	8,668,018			(10,083,863)			XXX
0779999999. Subtotal - written options - replications																	XXX							XXX
0849999999. Subtotal - written options - income generation																	XXX							XXX
0919999999. Subtotal - written options - other																	XXX							XXX
0929999999. Total written options - call options and warrants												(12,848,127)		(22,931,991)		(12,848,127)	XXX	8,668,018			(10,083,863)			XXX
0939999999. Total written options - put options																	XXX							XXX
0949999999. Total written options - caps																	XXX							XXX
0959999999. Total written options - floors																	XXX							XXX
0969999999. Total written options - collars																	XXX							XXX
0979999999. Total written options - other																	XXX							XXX
0989999999. Total written options												(12,848,127)		(22,931,991)		(12,848,127)	XXX	8,668,018			(10,083,863)			XXX
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1169999999. Subtotal - swaps - hedging other																	XXX							XXX
1229999999. Subtotal - swaps - replication																	XXX							XXX
1289999999. Subtotal - swaps - income generation																	XXX							XXX
1349999999. Subtotal - swaps - other																	XXX							XXX

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expira-tion	8 Termina-tion Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index Received (Paid)	13 Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	14 Current Year Initial Cost of Un-discounted Premium (Received) Paid	15 Considera-tion Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortiza-tion)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (b)
1359999999. Total swaps - interest rate																	XXX							XXX
1369999999. Total swaps - credit default																	XXX							XXX
1379999999. Total swaps - foreign exchange																	XXX							XXX
1389999999. Total swaps - total return																	XXX							XXX
1399999999. Total swaps - other																	XXX							XXX
1409999999. Total swaps																	XXX							XXX
1479999999. Subtotal - forwards																	XXX							XXX
1509999999. Subtotal - SSAP No. 108 adjustments																	XXX							XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108																	XXX							XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108																	XXX							XXX
1709999999. Subtotal - hedging other												12,081,545		20,292,823		12,081,545	XXX	(3,492,583)			8,211,278			XXX
1719999999. Subtotal - replication																	XXX							XXX
1729999999. Subtotal - income generation																	XXX							XXX
1739999999. Subtotal - other																	XXX							XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives																	XXX							XXX
1759999999 - Totals												12,081,545		20,292,823		12,081,545	XXX	(3,492,583)			8,211,278			XXX

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Hedge of economic liabilities for Fixed Index Universal Life Product. The FIUL S&P 500 hedge effectiveness of Q4 2025 met it's expectation of effectiveness at 100%

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12	13
Description of Exchange, Counterparty or Central Clearinghouse	Master Agreement (Y or N)	Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999999 - Aggregate sum of exchange traded derivatives	XXX	XXX	XXX									
Barclays Bank PLC 549300FF5TXNBMCYDU08	Y	N	5,000,000		11,650,701	(6,596,872)	53,829	11,650,701	(6,596,872)	53,829		
Royal Bank of Canada ES7IP3U3RHIGC71XBU11	Y	N	8,000,000		19,373,002	(11,557,733)		19,373,002	(11,557,733)			
Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	Y	N	5,550,000		14,454,542	(8,785,198)	119,344	14,454,542	(8,785,198)	119,344		
0299999999. Total NAIC 1 Designation			18,550,000		45,478,245	(26,939,803)	173,173	45,478,245	(26,939,803)	173,173		
0899999999. Aggregate sum of central clearinghouses (excluding exchange traded)												
0999999999 - Gross totals			18,550,000		45,478,245	(26,939,803)	173,173	45,478,245	(26,939,803)	173,173		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					45,478,245	(26,939,803)						

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

NONE

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC 549300FF5TXNBMCYDU08	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	5,000,000	5,000,000	XXX		IV
Royal Bank of Canada ES7IP3U3RHIGC71XBU11	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	8,000,000	8,000,000	XXX		IV
Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	5,550,000	5,550,000	XXX		IV
0299999999 - Total				18,550,000	18,550,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Re-stricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
US Bank	St Paul, MN			72,901		(19,129,434)	XXX.
Wells Fargo	Minneapolis, MN			4,233		430,700	XXX.
PNC Bank	Pittsburgh, PA			796		225,180	XXX.
Bank Of New York Mellon	Pittsburgh, PA					51,750,279	XXX.
0199998 Deposits in ... 3 depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX			260,584	XXX
0199999. Totals - open depositories		XXX	XXX	77,930		33,537,309	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - suspended depositories		XXX	XXX				XXX
0399999. Total cash on deposit		XXX	XXX	77,930		33,537,309	XXX
0499999. Cash in company's office		XXX	XXX	XXX	XXX		XXX
0599999 Total - cash		XXX	XXX	77,930		33,537,309	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(210,415)	4. April	(27,526,288)	7. July	(8,469,563)	10. October	17,740,819
2. February	20,238,905	5. May	(16,254,923)	8. August	10,459,746	11. November	(19,225,792)
3. March	(7,055,018)	6. June	(8,675,152)	9. September	23,708,487	12. December	33,537,309

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Re-stricted Asset Code	4 Date Acquired	5 Stated Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0489999999. Total - issuer credit obligations (unaffiliated)								
0499999999. Total - issuer credit obligations (affiliated)								
0509999999. Total - issuer credit obligations								
261908-10-7	DREYFUS TRS OBS CM INST		12/31/2025	3.620		31,586,735		371,651
8209999999. Subtotal - exempt money market mutual funds - as identified by the SVO						31,586,735		371,651
8589999999. Total cash equivalents (unaffiliated)						31,586,735		371,651
8599999999. Total cash equivalents (affiliated)								

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	ICO	AR CODE SEC 23-63-206			123,328	122,227
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	ICO	MULTIPLE			625,136	617,869
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	ICO	MA CHAPTER 175 SEC 151	99,857	98,617		
23. Michigan MI						
24. Minnesota MN	ICO	MN RSD BY INS CODE SECTION 60A.1	604,551	586,688	897,035	888,108
25. Mississippi MS						
26. Missouri MO	ICO	MO RSD BY INS CODE SECTION 190-1			646,967	660,023
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH	ICO	NH PLEDGE			510,874	488,906
31. New Jersey NJ						
32. New Mexico NM	ICO	MULTIPLE	449,355	443,777		
33. New York NY						
34. North Carolina NC	ICO	MULTIPLE			513,638	513,852
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA	0	COLLATERAL FOR FHLB			142,294,188	132,688,390
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	0	VA INS CODE 38.2-1045			421,718	418,078
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU	ICO	GUAM CODE 22-15-5-15503			81,788	75,008
54. Puerto Rico PR	ICO	SEC 3.13 INS CODE OF PUERTO RICO			1,000,557	992,965
55. U.S. Virgin Islands VI	ICO	VIRGIN ISLANDS CHAPTER 22			510,204	488,906
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate alien and other OT	XXX	XXX				
59. Subtotal	XXX	XXX	1,153,762	1,129,082	147,625,435	137,954,332
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)	XXX	XXX				

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