



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code) 651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678 (Name) (Area Code) (Telephone Number) nicholas.boehland@securian.com, 651-665-7938 (E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Renee Denise Montz Executive VP & CFO Warren John Zaccaro

OTHER

George Ignatius Connolly, Executive Vice President John Anthony Yaggy, Vice President & Controller Bruce Paul Shay, Executive Vice President
Siddharth Subhash Gandhi #, Executive Vice President William Michael Gould, Executive Vice President Anthony Joseph Martins, Vice President
Paul Ellsworth Rudeen, Vice President and Actuary Robert John Ehren, Senior Vice President Rick Lynn Ayers, Vice President
Suzette Louise Huovinen, Senior Vice President Kristi Lee Fox #, Executive VP & CAO Peter Gordon Berlute, Senior Vice President
Barbara Ann Baumann, Vice President Mark James Geldernick, Vice President Richard Alan Binger, Vice President
Karen Ann Leighton, Vice President David Anthony Seidel, Vice President & Chief Actuary Susan Marie Munson-Regala, Vice President
Sean Mitchell O'Connell, Senior Vice President & CIO Jennifer Lynne Pedigo, Vice President Kristin Mary Ferguson #, Vice President
Christopher Robert Greene #, Vice President Brent Colin Lesmeister #, Vice President Mary Leone Dorsey Streed #, Vice President
Kent Orrin Peterson #, Vice President Ferenc Csatos #, Vice President

DIRECTORS OR TRUSTEES

Renee Denise Montz # Mary Keith Brainerd Trudy Ann Rautio
Sara Hietpas Gavin Eric Byck Goodman Warren John Zaccaro
Bruce Paul Shay Christopher Michael Hilger Benjamin Gwynn Stonestreet Fowke III
Ekaterina Ognianova Walsh Kevin Fulbright Warren

State of Minnesota County of Ramsey SS

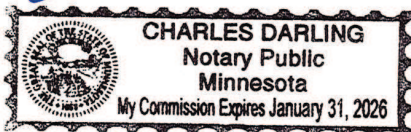
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Renee Denise Montz, and Ted James Nistler with their respective titles: Chairman, President & CEO; Sr VP, Gen Counsel & Secretary; 2nd VP & Treasurer.

Subscribed and sworn to before me this 01 day of February 2023

Signature of Charles Darling, Notary Public, January 31, 2026

- a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D) .....	1,743,264,668		1,743,264,668	1,463,017,533
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	5,000,000		5,000,000	2,000,000
2.2 Common stocks .....	10,195,785		10,195,785	9,422,300
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	339,276,400		339,276,400	278,173,231
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(3,470,363) , Schedule E - Part 1), cash equivalents (\$ ..... 13,142,995 , Schedule E - Part 2) and short-term investments (\$ ..... 7,855,523 , Schedule DA) .....	17,528,157		17,528,157	61,162,992
6. Contract loans (including \$ ..... premium notes) .....	9,916,378		9,916,378	8,566,260
7. Derivatives (Schedule DB) .....	11,715,882		11,715,882	32,306,599
8. Other invested assets (Schedule BA) .....	11,312,754		11,312,754	6,557,368
9. Receivables for securities .....	117,203	4,346	112,857	1,037,017
10. Securities lending reinvested collateral assets (Schedule DL) .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,148,327,226	4,346	2,148,322,880	1,862,243,299
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	15,165,305	17,438	15,147,867	11,187,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	30,503,377	1,619,357	28,884,020	35,199,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	4,290,382		4,290,382	3,130,256
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	125,292,394		125,292,394	122,319,330
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	840,507		840,507	6,733,888
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....				2,686,606
18.2 Net deferred tax asset .....	42,528,316	26,575,341	15,952,975	15,437,114
19. Guaranty funds receivable or on deposit .....	103,033		103,033	160,595
20. Electronic data processing equipment and software .....	2,118	2,118		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	401,932	401,932		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				21,354
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	395,588	395,588		
25. Aggregate write-ins for other than invested assets .....	3,411,236	3,400,190	11,046	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,371,261,414	32,416,310	2,338,845,104	2,059,118,773
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	3,105,661		3,105,661	6,870,477
28. Total (Lines 26 and 27)	2,374,367,075	32,416,310	2,341,950,765	2,065,989,250
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. IMR .....	1,024,627	1,024,627		
2502. Prepaid expenses .....	2,030,233	2,030,233		
2503. Policyholder advance .....	345,330	345,330		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	11,046		11,046	
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,411,236	3,400,190	11,046	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 1,389,805,704 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ ..... 752 Modco Reserve) .....	1,389,805,708	1,094,467,169
2. Aggregate reserve for accident and health contracts (including \$ ..... 505,182 Modco Reserve) .....	28,807,897	28,987,540
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ ..... Modco Reserve) .....	134,963,050	109,695,342
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	58,860,096	69,058,493
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	31,248,810	26,822,086
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....	(4,862)	
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	34,168	40,663
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....	13,832	49,337
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... 539 discount; including \$ ..... 3,836 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	189,210	90,326
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	461,277	306,087
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 137,459,658 ceded .....	137,459,658	154,656,200
9.4 Interest maintenance reserve (IMR, Line 6) .....		116,223
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 2,547,600 accident and health \$ ..... 633,296 and deposit-type contract funds \$ .....	3,180,896	3,870,616
11. Commissions and expense allowances payable on reinsurance assumed .....	3,016	2,965
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	19,063,512	19,365,752
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... 0 accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	4,824,061	4,297,035
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	235	
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,696	1,103
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	16,955,274	17,128,527
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	82,142	
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	3,779,328	8,321,533
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	4,515,366	6,022,576
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	13,149,985	15,385,646
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	6,623,743	18,601,759
24.09 Payable for securities .....	(2,036)	1,747,398
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,134,734	3,977,878
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,858,150,795	1,583,012,254
27. From Separate Accounts Statement .....	3,105,661	6,870,477
28. Total liabilities (Lines 26 and 27) .....	1,861,256,456	1,589,882,731
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	357,300,945	357,300,945
34. Aggregate write-ins for special surplus funds .....	8,313,240	3,846,424
35. Unassigned funds (surplus) .....	112,580,124	112,459,150
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 0 in Separate Accounts Statement) .....	478,194,309	473,606,519
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	480,694,309	476,106,519
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	2,341,950,765	2,065,989,250
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	4,131,493	3,940,393
2502. Miscellaneous liability .....	3,241	37,485
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	4,134,734	3,977,878
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	8,313,240	3,846,424
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....	8,313,240	3,846,424

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	621,165,038	532,288,489
2. Considerations for supplementary contracts with life contingencies .....		
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	61,038,927	56,302,231
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	102,103	555,718
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	75,640,958	86,339,890
7. Reserve adjustments on reinsurance ceded .....	(85,721)	(66,743)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	26,606,205	16,103,912
9. Total (Lines 1 to 8.3) .....	784,467,510	691,523,497
10. Death benefits .....	224,864,738	254,844,288
11. Matured endowments (excluding guaranteed annual pure endowments) .....		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	50,109,910	36,598,382
13. Disability benefits and benefits under accident and health contracts .....	42,844,778	29,497,323
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	11,375,468	36,658,159
16. Group conversions .....		
17. Interest and adjustments on contract or deposit-type contract funds .....	2,455,899	2,363,472
18. Payments on supplementary contracts with life contingencies .....	(30,214,630)	(19,419,261)
19. Increase in aggregate reserves for life and accident and health contracts .....	295,158,883	216,200,022
20. Totals (Lines 10 to 19) .....	596,595,046	556,742,385
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	70,877,566	64,396,435
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	61,842	74,630
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	78,360,368	74,319,947
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	33,703,919	31,956,139
25. Increase in loading on deferred and uncollected premiums .....	(2,558,833)	1,537,866
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(2,234,018)	(253,403)
27. Aggregate write-ins for deductions .....	4,581,901	3,086,030
28. Totals (Lines 20 to 27) .....	779,387,791	731,860,029
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	5,079,719	(40,336,532)
30. Dividends to policyholders and refunds to members .....	(5,194)	74,647
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	5,084,913	(40,411,179)
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	9,205,471	(3,983,097)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	(4,120,558)	(36,428,082)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,602,286) (excluding taxes of \$ (276,123) transferred to the IMR) .....	(1,434,751)	6,163,759
35. Net income (Line 33 plus Line 34) .....	(5,555,309)	(30,264,323)
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	476,106,519	446,790,628
37. Net income (Line 35) .....	(5,555,309)	(30,264,323)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,864,242) .....	(6,926,956)	786,553
39. Change in net unrealized foreign exchange capital gain (loss) .....	(86,147)	81,398
40. Change in net deferred income tax .....	4,754,480	7,158,639
41. Change in nonadmitted assets .....	1,885,490	(12,851,604)
42. Change in liability for reinsurance in unauthorized and certified companies .....	1,507,210	(2,555,522)
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....		(2,293,423)
44. Change in asset valuation reserve .....	4,542,205	(1,581,133)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		62,832,554
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....		(83,278)
52. Dividends to stockholders .....	(79,822)	
53. Aggregate write-ins for gains and losses in surplus .....	4,546,638	8,086,030
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	4,587,789	29,315,892
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	480,694,308	476,106,519
<b>DETAILS OF WRITE-INS</b>		
08.301. Amortization of deferred gain on reinsurance .....	79,822	83,278
08.302. Reserve transfer .....		3,131,553
08.303. Miscellaneous profit .....	26,526,383	12,889,081
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	26,606,205	16,103,912
2701. Deffered gain on reinsurance .....	4,581,901	3,086,030
2702. ....		
2703. ....		
2798. Summary of remaining write-ins for Line 27 from overflow page .....		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	4,581,901	3,086,030
5301. Change in deffered gain on reinsurance .....	4,546,638	3,086,030
5302. Change in ALM reserve .....		5,000,000
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....	4,546,638	8,086,030

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1	2
	Current Year	Prior Year
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	621,469,199	513,745,815
2. Net investment income .....	57,636,043	57,297,840
3. Miscellaneous income .....	104,116,279	88,745,250
4. Total (Lines 1 through 3) .....	783,221,521	659,788,905
5. Benefit and loss related payments .....	309,809,376	330,721,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(2,234,339)	(253,823)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	182,220,115	163,480,688
8. Dividends paid to policyholders .....	41,668	64,648
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (1,878,409) tax on capital gains (losses) .....	4,640,221	602,796
10. Total (Lines 5 through 9) .....	494,477,041	494,615,872
11. Net cash from operations (Line 4 minus Line 10) .....	288,744,480	165,173,033
<b>Cash from Investments</b>		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	352,747,478	379,368,853
12.2 Stocks .....		
12.3 Mortgage loans .....	16,196,831	11,779,904
12.4 Real estate .....		986,815
12.5 Other invested assets .....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....		
12.7 Miscellaneous proceeds .....	(3,917,691)	7,924,804
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	365,026,618	400,060,376
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	640,633,779	505,519,114
13.2 Stocks .....	3,358,400	284,600
13.3 Mortgage loans .....	77,300,000	81,400,000
13.4 Real estate .....		76,724
13.5 Other invested assets .....		2,250,490
13.6 Miscellaneous applications .....		
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	721,292,179	589,530,928
14. Net increase (decrease) in contract loans and premium notes .....	1,350,118	2,565,800
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(357,615,679)	(192,036,352)
<b>Cash from Financing and Miscellaneous Sources</b>		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	25,073,035	26,398,724
16.5 Dividends to stockholders .....		
16.6 Other cash provided (applied) .....	163,329	(1,643,955)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	25,236,364	24,754,769
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(43,634,835)	(2,108,550)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	61,162,992	63,271,543
19.2 End of year (Line 18 plus Line 19.1) .....	17,528,157	61,162,992

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	621,165,039	56,007,017	230,003,531	2,675,319	225,060,023	107,419,149			
2. Considerations for supplementary contracts with life contingencies	61,038,927	15,284,784	XXX	4,287,501	28,166,103	XXX	XXX		XXX
3. Net investment income	102,103	25,568	10,919,740	7,172	47,115	2,380,799			
4. Amortization of Interest Maintenance Reserve (IMR)			18,266			3,982			
5. Separate Accounts net gain from operations excluding unrealized gains or losses	75,640,958	1,025,256	68,159,424			6,456,278	XXX		XXX
6. Commissions and expense allowances on reinsurance ceded	(85,721)		(2,334)			(83,387)	XXX		
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guaranties from Separate Accounts	26,606,205	762,059	25,414,628		153	XXX	XXX		
8.2 Charges and fees for deposit-type contracts	784,467,511	73,104,684	334,513,255	6,970,020	253,273,394	429,337	XXX		
8.3 Aggregate write-ins for miscellaneous income	224,864,738	12,442,826	212,421,912			116,606,158	XXX		
9. Totals (Lines 1 to 8.3)	50,109,910	XXX	XXX	2,368,886	47,741,024	XXX	XXX		XXX
10. Death benefits	42,844,778					42,844,778	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)	11,375,468	5,996,671	3,795,670	1,583,127		XXX	XXX		
12. Annuity benefits	2,455,899	(7,056,917)	7,056,917			XXX	XXX		
13. Disability benefits and benefits under accident and health contracts	(30,214,630)	27,409	1,333,924	738,388		XXX	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits	295,158,883	45,861,226	35,002,789	(1,134,448)	215,608,960	XXX	XXX		
15. Surrender benefits and withdrawals for life contracts	596,595,046	57,271,215	229,396,582	3,555,953	263,349,984	(179,644)	XXX		
16. Group conversions	70,877,566	5,164,339	34,778,377	104,801	335,220	30,494,829	XXX		XXX
17. Interest and adjustments on contract or deposit-type contract funds (direct business only)	61,842	2,231	58,162			1,449			
18. Commissions and expense allowances on reinsurance assumed	78,360,368	5,475,158	49,906,947	548,402	861,199	21,568,662	XXX		
19. Insurance taxes, licenses and fees, excluding federal income taxes	33,703,920	801,812	28,700,103	138,961	190,155	3,872,889			
20. Increase in loading on deferred and uncollected premiums	(2,558,833)	(305,551)	(2,249,139)			(4,143)	XXX		
21. Net transfers to or (from) Separate Accounts net of reinsurance	4,581,901	44,891	4,537,010				XXX		
22. Aggregate write-ins for deductions	779,387,792	68,454,095	342,894,024	4,348,117	264,736,558	98,954,998			
23. Totals (Lines 20 to 27)	5,079,719	4,650,589	(8,380,769)	2,621,903	(11,463,164)	17,651,160	XXX		
24. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(5,194)	(5,194)							
25. Dividends to policyholders and refunds to members	5,084,913	4,655,783	(8,380,769)	2,621,903	(11,463,164)	17,651,160			
26. Federal income taxes incurred (excluding tax on capital gains)	9,205,471	1,975,782	3,215,524	478,093	146,852	3,389,220			
27. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,120,558)	2,680,001	(11,596,293)	2,143,810	(11,610,016)	14,261,940			
28. Policies/certificates in force end of year	1,734,897	10,116	106,224	456	17,729	1,600,372	XXX		
<b>DETAILS OF WRITE-INS</b>									
08.301. Amortization of deferred gain on reinsurance	79,822					79,822			
08.302. Reserve transfer									
08.303. Miscellaneous profit	26,526,383	762,059	25,414,628	28	153	949,515			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	26,606,205	762,059	25,414,628	28	153	429,337			
2701. Deferred gain on reinsurance	4,581,901	44,891	4,537,010						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4,581,901	44,891	4,537,010						

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	56,007,017		3,482,782	3,966,521	48,601,875	(76,170)	36,257				(4,248)	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	15,284,784		326,376	655,792	10,696,163	3,430,974					175,479	
4. Amortization of Interest Maintenance Reserve (IMR)	25,568		893	1,152	18,182	5,641						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	1,025,256		79,675	912,066	33,515							
6. Commissions and expense allowances on reinsurance ceded												
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	762,059		1,175	84	25,855	22	100,541				634,382	
8.2 Charges and fees for deposit-type contracts	73,104,684		3,990,601	5,535,615	59,375,590	3,360,467	136,798				805,613	
8.3 Aggregate write-ins for miscellaneous income	12,442,826		8,166,241	2,056,501	2,222,601	(2,517)						
9. Totals (Lines 1 to 8.3)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. Matured endowments (excluding guaranteed annual pure endowments)												
11. Death benefits												
12. Annuity benefits												
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits	5,996,671		18,332	(2,171)	5,980,510							
15. Surrender benefits and withdrawals for life contracts	(7,056,917)		(1,119)	5,638	(729)	(27)					(7,056,917)	
16. Interest and adjustments on contract or deposit-type contract funds	27,409										23,646	
17. Payments on supplementary contracts with life contingencies	45,861,226		1,927,424	2,244,465	38,586,907	1,274,083	1,828,337				(7,033,271)	
18. Increase in aggregate reserves for life and accident and health contracts	57,271,215		10,110,978	4,304,433	46,789,289	1,271,549	1,828,337					
19. Totals (Lines 10 to 19)	5,164,339		228,419	832,288	3,986,783	104,116	11,802				931	XXX
20. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,231											
21. Commissions and expense allowances on reinsurance assumed	5,475,158		1,034,014	1,016,589	3,634,914	(44,138)					(166,221)	
22. General insurance expenses	801,812		12,348	64,796	3,459						649,898	
23. Insurance taxes, licenses and fees, excluding federal income taxes	(305,551)		(624,927)	318,330	986							
24. Increase in loading on deferred and uncollected premiums	44,891		45,074	(163)								
25. Net transfers to or (from) Separate Accounts net of reinsurance	68,454,085		10,864,769	6,486,096	54,476,768	1,334,986	1,840,139				(6,348,663)	
26. Aggregate write-ins for deductions												
27. Totals (Lines 20 to 27)	4,650,589		(6,974,168)	(950,481)	4,898,822	2,025,481	(1,703,341)				7,354,276	
28. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(5,194)		(8,363)								3,169	
29. Dividends to policyholders and refunds to members												
30. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,655,783		(6,965,805)	(950,481)	4,898,822	2,025,481	(1,703,341)				7,351,107	
31. Federal income taxes incurred (excluding tax on capital gains)	1,975,782		(1,859,865)	15,769	1,957,673	(72,387)	211,719				1,822,873	
32. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,680,001		(5,105,940)	(966,250)	3,041,149	2,097,868	(1,915,060)				5,528,234	
33. Policies/certificates in force end of year	10,116		3,028	4,569	2,328	175	16					
<b>DETAILS OF WRITE-INS</b>												
08.301. Amortization of deferred gain on reinsurance												
08.302. Reserve transfer												
08.303. Miscellaneous profit	762,059		1,175	84	25,855	22	100,541				634,382	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	762,059		1,175	84	25,855	22	100,541				634,382	
2701. Deferred gain on reinsurance	44,891		45,074	(163)								
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	44,891		45,074	(163)								
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Company and other affiliated life insurance companies.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

Columns 3 (Whole Life) and 4 (Term Life) contain closed blocks of business acquired during prior year mergers between the

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	230,003,531	XXX	210,015,754	16,194,205	XXX	429,141	3,364,431	XXX	XXX
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	10,919,740	XXX	9,867,932	921,051	XXX	37,825	92,932	XXX	XXX
4. Amortization of Interest Maintenance Reserve (IMR)	18,266	XXX	15,245	2,813	XXX	53	155	XXX	XXX
5. Separate Accounts net gain from operations excluding unrealized gains or losses	68,159,424	XXX	62,206,700	5,164,385	XXX	451,082	337,257	XXX	XXX
6. Commissions and expense allowances on reinsurance ceded	(2,334)	XXX	(2,334)	XXX	XXX	(2,334)	(2,334)	XXX	XXX
7. Reserve adjustments on reinsurance ceded	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	25,414,628	XXX	23,886,022	1,481,042	XXX	47,563	3,792,442	XXX	XXX
8.2 Charges and fees for deposit-type contracts	334,513,255	XXX	305,991,653	23,763,496	XXX	965,664	3,792,442	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	212,421,912	XXX	197,925,954	11,952,313	XXX	19,264	2,524,381	XXX	XXX
9. Totals (Lines 1 to 8.3)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. Death benefits	3,795,670	XXX	3,795,670	784,506	XXX	3,011,164	784,506	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	7,056,917	XXX	7,060,732	(3,815)	XXX	3,245,917	7,060,732	XXX	XXX
12. Annuity benefits	1,333,924	XXX	1,150,234	156,598	XXX	336	26,756	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	(30,214,630)	XXX	(30,214,630)	XXX	XXX	(721,257)	(24,190)	XXX	XXX
14. Coupons, guaranteed annual pure endowments and similar benefits	35,002,789	XXX	32,347,970	3,400,266	XXX	2,309,507	(24,190)	XXX	XXX
15. Surrender benefits and withdrawals for life contracts	229,396,582	XXX	208,270,260	16,289,868	XXX	2,309,507	2,526,947	XXX	XXX
16. Group conversions	34,778,377	XXX	33,233,145	1,181,500	XXX	123,441	240,291	XXX	XXX
17. Interest and adjustments on contract or deposit-type contract funds	58,162	XXX	56,197	105	XXX	1,860	1,860	XXX	XXX
18. Payments on supplementary contracts with life contingencies	49,906,947	XXX	44,664,157	2,948,251	XXX	469,122	1,825,417	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	28,700,103	XXX	26,961,438	1,604,032	XXX	59,649	74,984	XXX	XXX
20. Totals (Lines 10 to 19)	(2,249,139)	XXX	(2,247,648)	1,604,032	XXX	(2,234,018)	(1,491)	XXX	XXX
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	(2,234,018)	XXX	(2,234,018)	XXX	XXX	(2,234,018)	(1,491)	XXX	XXX
22. Commissions and expense allowances on reinsurance assumed	4,537,010	XXX	2,496,031	2,040,979	XXX	2,040,979	4,688,008	XXX	XXX
23. General insurance expenses	342,894,024	XXX	313,433,580	24,084,735	XXX	727,701	4,688,008	XXX	XXX
24. Insurance taxes, licenses and fees, excluding federal income taxes	(8,380,769)	XXX	(7,441,927)	(301,239)	XXX	237,963	(875,566)	XXX	XXX
25. Increase in loading on deferred and uncollected premiums	(8,380,769)	XXX	(7,441,927)	(301,239)	XXX	237,963	(875,566)	XXX	XXX
26. Net transfers to or (from) Separate Accounts net of reinsurance	3,215,524	XXX	2,745,337	603,776	XXX	49,554	(183,143)	XXX	XXX
27. Aggregate write-ins for deductions	(11,596,293)	XXX	(10,187,264)	(905,015)	XXX	188,409	(692,423)	XXX	XXX
28. Totals (Lines 20 to 27)	106,224	XXX	493	25	XXX	5	105,701	XXX	XXX
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(8,380,769)	XXX	(7,441,927)	(301,239)	XXX	237,963	(875,566)	XXX	XXX
30. Dividends to policyholders and refunds to members	(8,380,769)	XXX	(7,441,927)	(301,239)	XXX	237,963	(875,566)	XXX	XXX
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,215,524	XXX	2,745,337	603,776	XXX	49,554	(183,143)	XXX	XXX
32. Federal income taxes incurred (excluding tax on capital gains)	(11,596,293)	XXX	(10,187,264)	(905,015)	XXX	188,409	(692,423)	XXX	XXX
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	106,224	XXX	493	25	XXX	5	105,701	XXX	XXX
34. Policies/certificates in force end of year									
<b>DETAILS OF WRITE-INS</b>									
08.301. Amortization of deferred gain on reinsurance									
08.302. Reserve transfer									
08.303. Miscellaneous profit	25,414,628		23,886,022	1,481,042		47,563	3,792,442		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	25,414,628		23,886,022	1,481,042		47,563	3,792,442		
2701. Deferred gain on reinsurance	4,537,010		2,496,031	2,040,979		2,040,979	4,688,008		
2702. ....									
2703. ....									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	4,537,010		2,496,031	2,040,979		2,040,979	4,688,008		

(a) Includes the following amounts for FEGLI/ISGL: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....  
(b) Include premium amounts for preneed plans included in Line 1 .....  
(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. from a non-affiliated company. ....  
(d) Individual and Group Credit Life are combined and included on All Group Credit Life business is included in column 7. The page. (Indicate whether included with Individual or Group.)



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1	Deferred					7
		2	3	4	5	6	
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuities)	Other Annuities
1. Premiums for individual annuity contracts	2,675,319	2,578,377				96,942	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX	929,969	3,757,247
3. Net investment income	4,287,501	(899,715)				6,560	
4. Amortization of Interest Maintenance Reserve (IMR)	7,172	612					
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	28	2				26	
9. Totals (Lines 1 to 8.3)	6,970,020	2,179,276				1,033,497	3,757,247
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	2,368,886					2,368,886	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,583,127	1,583,127					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	738,388					738,388	
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	(1,134,448)	1,720,879				(2,855,327)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,555,953	3,304,006				251,947	
22. Commissions and expense allowances on reinsurance assumed	104,801	102,862				1,939	
23. General insurance expenses	548,402						
24. Insurance taxes, licenses and fees, excluding federal income taxes	138,961						
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	4,348,117	3,406,868				267,107	674,142
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,621,903	(1,227,592)				766,390	3,083,105
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,621,903	(1,227,592)				766,390	3,083,105
32. Federal income taxes incurred (excluding tax on capital gains)	478,093	(105,014)				257,085	326,022
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,143,810	(1,122,578)				509,305	2,757,083
34. Policies/certificates in force end of year	456	280				176	
<b>DETAILS OF WRITE-INS</b>							
08.301. Amortization of deferred gain on reinsurance							
08.302. Reserve transfer							
08.303. Miscellaneous profit	28	2				26	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	28	2				26	
2701. Deferred gain on reinsurance							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Column 2 (Deferred Fixed Annuities) contains a closed block of business acquired during prior year merger between the Company and other affiliated life insurance companies.

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuityizations)	Other Annuities
1. Premiums for group annuity contracts	225,060,023	XXX	XXX	XXX	XXX	225,060,023	XXX
2. Considerations for supplementary contracts with life contingencies	28,166,103	XXX	XXX	XXX	XXX	28,166,103	XXX
3. Net investment income	47,115					47,115	
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	153					153	
9. Totals (Lines 1 to 8.3)	253,273,394					253,273,394	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	47,741,024					47,741,024	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)	215,608,960					215,608,960	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	263,349,984					263,349,984	
22. Commissions and expense allowances on reinsurance assumed	335,220					335,220	
23. General insurance expenses	861,199					861,199	
24. Insurance taxes, licenses and fees, excluding federal income taxes	190,155					190,155	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	264,736,558					264,736,558	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(11,463,164)					(11,463,164)	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(11,463,164)					(11,463,164)	
32. Federal income taxes incurred (excluding tax on capital gains)	146,852					146,852	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(11,610,016)					(11,610,016)	
34. Policies/certificates in force end of year	17,729					17,729	
<b>DETAILS OF WRITE-INS</b>							
08.301. Amortization of deferred gain on reinsurance							
08.302. Reserve transfer							
08.303. Miscellaneous profit	153					153	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	153					153	
2701. Deferred gain on reinsurance							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1		2		3	4	5	6	7	8	9	10	11	12	13
	Total	Individual	Group	Comprehensive (Hospital & Medical)											
1. Premiums for accident and health contracts	107,419,149														
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX										193,369		103,163,562
3. Net investment income	2,380,739												XXX		XXX
4. Amortization of Interest Maintenance Reserve (IMR)	3,982												31,690		2,111,066
5. Separate Accounts net gain from operations excluding unrealized gains or losses													21		3,563
6. Commissions and expense allowances on reinsurance ceded	6,456,278												44,823		5,979,444
7. Reserve adjustments on reinsurance ceded	(83,387)														
8. Miscellaneous income:															
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	XXX	XXX	XXX										XXX		XXX
8.2 Charges and fees for deposit-type contracts	429,337														
8.3 Aggregate write-ins for miscellaneous income															
9. Totals (Lines 1 to 8.3)	116,606,158												269,903		111,340,546
10. Death benefits	XXX	XXX	XXX										XXX		XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX										XXX		XXX
12. Annuity benefits	XXX	XXX	XXX										XXX		XXX
13. Disability benefits and benefits under accident and health contracts	42,844,778												135,873		40,970,052
14. Coupons, guaranteed annual pure endowments and similar benefits	XXX	XXX	XXX										XXX		XXX
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX										XXX		XXX
16. Group conversions	XXX	XXX	XXX										XXX		XXX
17. Interest and adjustments on contract or deposit-type contract funds	356,178														356,178
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX										XXX		XXX
19. Increase in aggregate reserves for life and accident and health contracts	(179,644)												(98,721)		(525,327)
20. Totals (Lines 10 to 19)	43,021,312												37,162		40,800,903
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	30,494,829												12,224		30,322,259
22. Commissions and expense allowances on reinsurance assumed	1,449												16		608
23. General insurance expenses	21,568,662												157,065		19,319,623
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,872,889												1,238		3,813,371
25. Increase in loading on deferred and uncollected premiums	(4,143)														(3,493)
26. Net transfers to or (from) Separate Accounts net of reinsurance															
27. Aggregate write-ins for deductions															
28. Totals (Lines 20 to 27)	98,954,998												207,695		94,253,271
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	17,651,160												62,208		17,087,275
30. Dividends to policyholders and refunds to members															
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,651,160												62,208		17,087,275
32. Federal income taxes incurred (excluding tax on capital gains)	3,389,220												10,222		3,316,868
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,261,940												51,986		13,770,407
34. Policies/certificates in force end of year	1,600,372												1,881		1,598,397
<b>DETAILS OF WRITE-INS</b>															
08.301. Amortization of deferred gain on reinsurance	79,822														79,822
08.302. Reserve transfer															
08.303. Miscellaneous profit	349,515														3,069
08.398. Summary of remaining write-ins for Line 8.3 from overflow page															
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	429,337														82,891
2701. Deferred gain on reinsurance															
2702.															
2703.															
2798. Summary of remaining write-ins for Line 27 from overflow page															
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)															

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. prior year mergers between the Company and other affiliated life insurance companies. Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business acquired during

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	347,755,377		6,656,047	13,367,780	243,351,663	58,178,282	26,201,605					
2. Tabular net premiums or considerations	65,464,877		13,771,260	3,643,714	46,710,952	(407,199)	1,746,150					
3. Present value of disability claims incurred												
4. Tabular interest	13,418,523		509,880	572,897	9,192,578	2,058,537	1,084,631					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	(4,014,735)	XXX			(4,014,735)					XXX		
7. Other increases (net)	554,593		(487,257)	(824)	1,042,674							
8. Totals (Lines 1 to 7)	423,178,635		20,449,930	17,583,567	296,283,132	59,829,620	29,032,386					
9. Tabular cost	21,908,678		11,626,306	1,956,653	6,946,031	377,244	1,002,444					
10. Reserves released by death	1,630,305		201,957	10,296	1,418,052							
11. Reserves released by other terminations (net)	6,023,047		38,196	4,341	5,980,510							
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	29,562,030		11,866,459	1,971,290	14,344,593	377,244	1,002,444					
15. Reserve December 31 of current year	393,616,605		8,583,471	15,612,277	281,938,539	59,452,376	28,029,942					
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year	303,037,431		2,823,962	2,130	236,443,904	59,507,896	4,259,539					
17. Amount Available for Policy Loans Based upon Line 16 CSV	303,035,301		2,823,962		236,443,904	59,507,896	4,259,539					

(a) Indicate if blocks of business in run-off that comprise less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. (Indicate whether included with Individual or Group.)  
 (b) Individual and Group Credit Life are combined and included on the Company does not sell Individual Credit Life business ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b>									
(Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	124,307,618		85,751,704	35,152,240		1,541,699	1,861,975		
2. Tabular net premiums or considerations	232,622,961		212,255,873	16,194,207		429,142	3,743,739		
3. Present value of disability claims incurred	(82,460,103)		(80,396,712)	(1,840,679)		(224,260)	1,548		
4. Tabular interest	5,024,865		3,178,147	1,671,855		50,078	124,785		
5. Tabular less actual reserve released	84,283,850		82,274,850	1,786,622		224,260	(1,882)		
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	363,779,191		303,063,862	52,964,245		2,020,919	5,730,165		
9. Tabular cost	199,972,980		182,250,403	13,590,300		423,650	3,708,627		
10. Reserves released by death	21,086		18,735				2,351		
11. Reserves released by other terminations (net)	4,390,646		413,580	784,506		3,011,164	181,396		
12. Annuity, supplementary contract and disability payments involving life contingencies	2,318,407		2,281,474	36,933					
13. Net transfers to or (from) Separate Accounts	(2,234,339)					(2,234,339)			
14. Total Deductions (Lines 9 to 13)	204,468,780		184,964,192	14,411,739		1,200,475	3,892,374		
15. Reserve December 31 of current year	159,310,411		118,099,670	38,552,506		820,444	1,837,791		
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year	38,274,987			37,494,170		780,817			
17. Amount Available for Policy Loans Based upon Line 16 CSV	38,196,905			37,494,170		702,735			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Net applicable

(b) Individual and Group Credit Life are combined and included on Company does not sell Individual Credit Life business. page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	Deferred						7 Other Annuities
	1 Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees	6 Life Contingent Payout (Immediate and Annuitalizations)	
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	44,481,569	20,945,810				23,535,759	
2. Tabular net premiums or considerations	2,675,319	2,578,377				96,942	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,297,619	597,029				700,590	
5. Tabular less actual reserve released	(1,153,882)	128,600				(1,282,482)	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	47,300,625	24,249,816				23,050,809	
9. Tabular cost	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. Reserves released by death							
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	3,953,503	1,583,127				2,370,376	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	3,953,503	1,583,127				2,370,376	
15. Reserve December 31 of current year	43,347,122	22,666,689				20,680,433	
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year	21,941,016						
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
(N/A Fraternal)

	Deferred					6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
	1 Total	2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	577,922,606					577,922,606	
2. Tabular net premiums or considerations	226,787,176					226,787,176	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	17,170,310					17,170,310	
5. Tabular less actual reserve released	19,407,380					19,407,380	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	841,287,472					841,287,472	
9. Tabular cost	XXX	XXX	XXX	XXX	XXX	XXX	XXX
10. Reserves released by death							
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts	47,755,906					47,755,906	
14. Total Deductions (Lines 9 to 13)	47,755,906					47,755,906	
15. Reserve December 31 of current year	793,531,566					793,531,566	
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds .....	(a) ..... 765,402	..... 1,018,798
1.1 Bonds exempt from U.S. tax .....	(a) .....	.....
1.2 Other bonds (unaffiliated) .....	(a) ..... 45,569,461	..... 49,031,234
1.3 Bonds of affiliates .....	(a) .....	.....
2.1 Preferred stocks (unaffiliated) .....	(b) ..... 139,640	..... 146,960
2.11 Preferred stocks of affiliates .....	(b) .....	.....
2.2 Common stocks (unaffiliated) .....	..... 288,621	..... 288,621
2.21 Common stocks of affiliates .....	.....	.....
3. Mortgage loans .....	(c) ..... 11,329,285	..... 11,531,941
4. Real estate .....	(d) .....	.....
5. Contract loans .....	..... 327,837	..... 384,287
6. Cash, cash equivalents and short-term investments .....	(e) ..... 152,968	..... 152,968
7. Derivative instruments .....	(f) .....	.....
8. Other invested assets .....	..... 394,428	..... 391,015
9. Aggregate write-ins for investment income .....	(5,766)	(5,766)
10. Total gross investment income .....	58,961,876	62,940,058
11. Investment expenses .....		(g) ..... 1,883,171
12. Investment taxes, licenses and fees, excluding federal income taxes .....		(g) ..... 17,960
13. Interest expense .....		(h) .....
14. Depreciation on real estate and other invested assets .....		(i) .....
15. Aggregate write-ins for deductions from investment income .....		.....
16. Total deductions (Lines 11 through 15) .....		..... 1,901,131
17. Net investment income (Line 10 minus Line 16) .....		61,038,927
<b>DETAILS OF WRITE-INS</b>		
0901. Misc Investment Income .....	(5,766)	(5,766)
0902. ....		
0903. ....		
0998. Summary of remaining write-ins for Line 9 from overflow page .....		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....	(5,766)	(5,766)
1501. ....		
1502. ....		
1503. ....		
1598. Summary of remaining write-ins for Line 15 from overflow page .....		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above) .....		

- (a) Includes \$ .....1,272,421 accrual of discount less \$ .....2,313,506 amortization of premium and less \$ .....2,333,688 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ ..... for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ .....55,321 accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ ..... depreciation on real estate and \$ ..... depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds .....	(1,352,328)	.....	(1,352,328)	.....	.....
1.1 Bonds exempt from U.S. tax .....	.....	.....	.....	.....	.....
1.2 Other bonds (unaffiliated) .....	54,629	.....	54,629	.....	.....
1.3 Bonds of affiliates .....	.....	.....	.....	.....	.....
2.1 Preferred stocks (unaffiliated) .....	.....	.....	.....	.....	.....
2.11 Preferred stocks of affiliates .....	.....	.....	.....	.....	.....
2.2 Common stocks (unaffiliated) .....	(5,000)	.....	(5,000)	(117,827)	.....
2.21 Common stocks of affiliates .....	.....	.....	.....	.....	.....
3. Mortgage loans .....	.....	.....	.....	.....	.....
4. Real estate .....	.....	.....	.....	.....	.....
5. Contract loans .....	.....	.....	.....	.....	.....
6. Cash, cash equivalents and short-term investments .....	(71)	.....	(71)	.....	(86,147)
7. Derivative instruments .....	(3,049,137)	.....	(3,049,137)	(8,673,371)	.....
8. Other invested assets .....	.....	.....	.....	.....	.....
9. Aggregate write-ins for capital gains (losses) .....	.....	.....	.....	.....	.....
10. Total capital gains (losses) .....	(4,351,908)	.....	(4,351,908)	(8,791,198)	(86,147)
<b>DETAILS OF WRITE-INS</b>					
0901. ....					
0902. ....					
0903. ....					
0998. Summary of remaining write-ins for Line 9 from overflow page .....					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above) .....					



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	Insurance												
	1 Total	2 Industrial Life		3 Ordinary		5 Credit Life (Group and Individual)	6 Group			9 Credit (Group and Individual)	10 Other	11 Aggregate of All Other Lines of Business	12 Fraternal Benefit Societies Only)
		Life Insurance	Individual Annuities	Life Insurance	Annuities		Life Insurance	Group	Annuitants				
<b>FIRST YEAR (other than single)</b>													
1. Uncollected	8,416			8,416									
2. Deferred and accrued	1,104,140			1,104,140									
3. Deferred, accrued and uncollected:													
3.1 Direct	1,152,358			1,152,358									
3.2 Reinsurance assumed													
3.3 Reinsurance ceded	39,802			39,802									
3.4 Net (Line 1 + Line 2)	1,112,556			1,112,556									
4. Advance													
5. Line 3.4 - Line 4	1,112,556			1,112,556									
6. Collected during year:													
6.1 Direct	12,716,891			10,041,572	2,675,319								
6.2 Reinsurance assumed													
6.3 Reinsurance ceded	684,541			684,541									
6.4 Net	12,032,350			9,357,031	2,675,319								
7. Line 5 + Line 6.4	13,144,906			10,469,587	2,675,319								
8. Prior year (uncollected + deferred and accrued - advance)	641,526			641,526									
9. First year premiums and considerations:													
9.1 Direct	13,177,762			10,502,443	2,675,319								
9.2 Reinsurance assumed													
9.3 Reinsurance ceded	674,382			674,382									
9.4 Net (Line 7 - Line 8)	12,503,380			9,828,061	2,675,319								
<b>SINGLE</b>													
10. Single premiums and considerations:													
10.1 Direct	13,683,620			13,683,620									
10.2 Reinsurance assumed													
10.3 Reinsurance ceded	21,879			21,879									
10.4 Net	13,661,741			13,661,741									
<b>RENEWAL</b>													
11. Uncollected	(100,724,997)			(229,163)	181,974			(103,092,470)	(1,342,836)		299,831		
12. Deferred and accrued	2,325,533			2,325,533									
13. Deferred, accrued and uncollected:													
13.1 Direct	81,037,629			2,630,967	435,877			67,730,239	(1,342,836)	10,973,705	609,677		
13.2 Reinsurance assumed	1,704,243			238	779			1,699,966		2,510	750		
13.3 Reinsurance ceded	181,141,336			534,835	254,682			172,522,675		7,518,548	310,506		
13.4 Net (Line 11 + Line 12)	(98,399,464)			(2,096,370)	181,974			(103,092,470)	(1,342,836)	3,457,667	299,831		
Advance	189,210			189,210	23			166,892		3,836			
14. Line 13.4 - Line 14	(98,588,674)			2,077,911	181,951			(103,259,362)	(1,342,836)	3,453,831	299,831		
15. Collected during year:													
16.1 Direct	1,781,675,289			36,081,729	6,330,282			1,346,373,546	225,505,854	159,120,181	8,263,697		
16.2 Reinsurance assumed	5,963,897			22,307	7,874			5,799,650		28,250	5,816		
16.3 Reinsurance ceded	1,191,764,079			3,963,698	2,763,312			1,122,724,085		98,119,112	4,193,872		
16.4 Net	595,775,107			32,140,338	3,574,844			229,449,111	225,505,854	101,029,319	4,075,641		
Line 15 + Line 16.4	497,186,433			34,218,249	3,756,795			126,189,749	224,163,018	104,483,150	4,375,472		
17. Line 15 (uncollected + deferred and accrued - advance)	(97,796,888)			(1,777,632)	392,364			(100,449,350)	(897,006)	1,126,199	313,273		
18. Renewal premiums and considerations:													
19.1 Direct	1,768,060,420			36,519,424	6,146,618			1,323,421,127	225,060,022	158,724,156	8,189,073		
19.2 Reinsurance assumed	5,910,704			22,307	8,003			5,845,397		28,513	6,484		
19.3 Reinsurance ceded	1,168,971,207			4,024,516	2,790,190			1,102,627,424		55,395,718	4,133,359		
19.4 Net (Line 17 - Line 18)	594,999,917			32,517,215	3,364,431			226,639,100	225,060,022	103,356,951	4,062,198		
<b>TOTAL</b>													
20. Total premiums and annuity considerations:													
20.1 Direct	1,794,921,802			60,705,487	6,146,618			1,323,421,127	225,060,022	158,724,156	8,189,073		
20.2 Reinsurance assumed	5,910,704			22,307	8,003			5,845,397		28,513	6,484		
20.3 Reinsurance ceded	1,169,667,468			4,720,777	2,790,190			1,102,627,424		55,395,718	4,133,359		
20.4 Net (Lines 9.4 + 10.4 + 19.4)	621,165,038			56,007,017	3,364,431			226,639,100	225,060,022	103,356,951	4,062,198		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance												
	1	2		3		4	5	6	7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal Benefit Societies Only)	
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>													
21. To pay renewal premiums .....	175		175										
22. All other .....	(5,370)		(5,370)										
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>													
23. First year (other than single):													
23.1 Reinsurance ceded .....	666,258		666,258										
23.2 Reinsurance assumed .....													
23.3 Net ceded less assumed .....	666,258		666,258										
24. Single:													
24.1 Reinsurance ceded .....													
24.2 Reinsurance assumed .....													
24.3 Net ceded less assumed .....													
25. Renewal:													
25.1 Reinsurance ceded .....	74,974,700		358,998		337,257	67,822,168		6,024,266	432,011				
25.2 Reinsurance assumed .....	61,842		2,231		1,860	56,303		623	825				
25.3 Net ceded less assumed .....	74,912,858		356,767		335,397	67,765,865		6,023,643	431,186				
26. Totals:													
26.1 Reinsurance ceded (Page 6, Line 6) .....	75,640,958		1,025,256		337,257	67,822,168		6,024,266	432,011				
26.2 Reinsurance assumed (Page 6, Line 22) .....	61,842		2,231		1,860	56,303		623	825				
26.3 Net ceded less assumed .....	75,579,116		1,023,025		335,397	67,765,865		6,023,643	431,186				
<b>COMMISSIONS INCURRED (direct business only)</b>													
27. First year (other than single) .....	14,929,814		3,125,223	104,801	28,228	2,324,439	335,220	8,958,769	53,134				
28. Single .....													
29. Renewal .....	55,947,752		2,039,115		212,063	32,213,648		21,375,714	107,212				
30. Deposit-type contract funds .....													
31. Totals (to agree with Page 6, Line 21) .....	70,877,566		5,164,338	104,801	240,291	34,538,087	335,220	30,334,483	160,346				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		2 Cost Containment	3 All Other				
1. Rent	1,276,373	8	239,141		4,993		1,520,515
2. Salaries and wages	23,775,546	175	5,023,635		134,673		28,934,029
3.11 Contributions for benefit plans for employees	5,736,580	29	1,105,558		36,156		6,878,323
3.12 Contributions for benefit plans for agents	279,026						279,026
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	198,062		44,114		80		242,256
3.32 Other agent welfare							
4.1 Legal fees and expenses	5,883		312				6,195
4.2 Medical examination fees	328						328
4.3 Inspection report fees	81,025		11,224				92,249
4.4 Fees of public accountants and consulting actuaries	560,491		26,831		119,669		706,991
4.5 Expense of investigation and settlement of policy claims	(362,975)	35,625	834				(326,516)
5.1 Traveling expenses	424,641		148,365		83		573,089
5.2 Advertising	1,245,264		71,045		18,911		1,335,220
5.3 Postage, express, telegraph and telephone	1,430,695		49,334		33		1,480,062
5.4 Printing and stationery	188,352		25,927		23		214,302
5.5 Cost or depreciation of furniture and equipment	251,310		44,707				296,017
5.6 Rental of equipment	2,323,365		403,849				2,727,214
5.7 Cost or depreciation of EDP equipment and software	1,100,715		203,195				1,303,910
6.1 Books and periodicals	25,489		3,504		2		28,995
6.2 Bureau and association fees	58,879		9,779		62		68,720
6.3 Insurance, except on real estate	292,136		31,026		14,350		337,512
6.4 Miscellaneous losses	861,807		2,868		594		865,269
6.5 Collection and bank service charges	132,963		5,720				138,683
6.6 Sundry general expenses	173,226		6,381				179,607
6.7 Group service and administration fees	2,076,953		11,553,293				13,630,246
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	1,937,231						1,937,231
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings	23,034		5,820				28,854
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	10,471		501		9,587		20,559
9.2 Investment expenses not included elsewhere	264,512		76,548		1,542,111		1,883,171
9.3 Aggregate write-ins for expenses	12,420,326		2,439,312		1,844		14,861,482
10. General expenses incurred	56,791,708	35,837	21,532,823		1,883,171	(b)	(a) 80,243,539
11. General expenses unpaid Dec. 31, prior year	1,691,493	299,308	17,374,951				19,365,752
12. General expenses unpaid Dec. 31, current year	2,285,097	35,631	16,742,784				19,063,512
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	56,198,104	299,514	22,164,990		1,883,171		80,545,779
<b>DETAILS OF WRITE-INS</b>							
09.301. Outside services	12,420,326		2,439,312		1,844		14,861,482
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	12,420,326		2,439,312		1,844		14,861,482

(a) Includes management fees of \$ 1,881,348 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ ; 2. Institutional \$ ; 3. Recreational and Health \$ ; 4. Educational \$ ;  
5. Religious \$ ; 6. Membership \$ ; 7. Other \$ ; 8. Total \$

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes						
2. State insurance department licenses and fees	1,294,457	154,900		8,755		1,458,112
3. State taxes on premiums	23,146,101	2,912,403				26,058,504
4. Other state taxes, including \$ for employee benefits	50,139					
5. U.S. Social Security taxes	2,917,447	366,051		300		3,283,798
6. All other taxes	1,480,673	281,805		9,106		1,771,584
7. Taxes, licenses and fees incurred	992,351	157,731		(201)		1,149,881
8. Taxes, licenses and fees unpaid Dec. 31, prior year	29,831,029	3,872,890		17,960		33,721,879
9. Taxes, licenses and fees unpaid Dec. 31, current year	3,920,577	376,458				4,297,035
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	4,328,993	495,068				4,824,061
	29,422,613	3,754,280		17,960		33,194,853

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	
2. Applied to shorten the endowment or premium-paying period	175	
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities	38,400	
5. Total Lines 1 through 4	38,575	
6. Paid in cash	1,535	
7. Left on deposit	1,558	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	41,668	
10. Amount due and unpaid	(4,862)	
11. Provision for dividends or refunds payable in the following calendar year	48,000	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	43,138	
16. Total from prior year	90,000	
17. Total dividends or refunds (Lines 9 + 15 - 16)	(5,194)	
<b>DETAILS OF WRITE-INS</b>		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 100% 1960 CSG, 3.50% - 4.50%, CRVM, 1992 - 1993	64,652				64,652
0100002. 1941 CSO 2.5% NLP 1993-1996	76,894		76,894		
0100003. 1958 CET 4.50%	3,599			3,599	
0100004. 1980 CET 3.75% 100%	8,776			8,776	
0100005. 1980 CET 4.50%	14,130			14,130	
0100006. 1980 CSO 4.5% CRVM 1993-1996	1,912		1,912		
0100007. 1980 CSO 5% CRVM 1993-1996	797		797		
0100008. 1980 CSO 3.0%	6,555,230			6,555,230	
0100009. 1980 CSO 3.5%	646,524			646,524	
0100010. 1980 CSO 3.75% 130%	18			18	
0100011. 1980 CSO 4%	100,101		100,101		
0100012. 1980 CSO 4% CRVM 1993-1996	496,035		496,035		
0100013. 1980 CSO 4.5%	147			147	
0100014. 1980 CSO 4.50% CRVM 1995 & LATER	66,703		29,748	36,955	
0100015. 1980 CSO ALB 4.50% CRVM 1989-2005	29,212		29,212		
0100016. 2001 CSO 3.25%	685,718			685,718	
0100017. 2001 CSO 3.5% ISS 2013	4,945,804				4,945,804
0100018. 2001 CSO 3.50%	174,422			174,422	
0100019. 2001 CSO ALB 4.00% CRVM 2010-NB	8,515		8,515		
0100020. 2001 CSO ALB 4.25% CRVM 2006-NB	87,962		87,962		
0100021. 2001 CSO, 3.50%, ISS 2013	185,505,005		185,505,005		
0100022. 2001 CSO, 4.00% CRVM 2006+	66,260,416		66,260,416		
0100023. 2017 CSO 3.00% CRVM 2021+	3,745,631		3,745,631		
0100024. 2017 CSO VM-20 OTHER NPR 3%, 2021+	7,549,513		7,549,513		
0100025. 2017 CSO VM-20 OTHER NPR 3.5%, 2020	4,344,122		4,344,122		
0100026. 2017 CSO VM-20 TERM NPR 3.75%, 2021+	634,562		634,562		
0100027. 2017 CSO VM-20 TERM NPR 4.5%, 2020	583,460		583,460		
0100028. 2017 CSO VM-20 ULSG NPR 3.75%, 2021+	23,740,942		23,740,942		
0100029. 2017 CSO VM-20 ULSG NPR 4.5%, 2020	3,759,474		3,759,474		
0100030. 2017 CSO, 3.50%, CRVM	54,234,550		54,234,550		
0100031. 41 CSO ANB 3.0% CRVM	2,083		2,083		
0100032. 58 CSO 3.0% CRVM	1,189		1,189		
0100033. 58 CSO 5.5% NLP	792		792		
0100034. 58 CSO ANB 3.0% CRVM	12,729		12,729		
0100035. 58 CSO ANB 3.0% NLP	397		397		
0100036. 58 CSO ANB 3.5% CRVM	14,176		14,176		
0100037. 58CET 3.75%	11,487			11,487	
0100038. 80% 1960 CSG, 3.00% - 4.50%, CRVM, 1994 & LATER	1,989,144				1,989,144
0100039. 80CSO 3.75%	16,454			16,454	
0100040. GROUP 3.75% NLP	1,866,373				1,866,373
0100041. GUL Interest on AV - 2% - 4.5%	37,494,170				37,494,170
0100042. PREMIUM STABILIZATION RESERVES	455,449			278,409	177,040
0100043. UNEARNED PREMIUM RESERVES	3,017,225			465,298	2,551,927
0100044. VGUL Interest on AV - 2% - 4.5%	780,817				780,817
0100045. VM-20 DET/STO					
0199997. Totals (Gross)	409,987,311		351,220,217	8,897,167	49,869,927
0199998. Reinsurance ceded	24,780,958		13,619,071	7,061,656	4,100,231
0199999. Life Insurance: Totals (Net)	385,206,353		337,601,146	1,835,511	45,769,696
0200001. 2.00% A2000	24,838	XXX	24,838	XXX	
0200002. 2.25% 2012 IAR	6,136,603	XXX	6,136,603	XXX	
0200003. 2.25% A2000	149,430	XXX	149,430	XXX	
0200004. 2.40% A2000	42,924	XXX	42,924	XXX	
0200005. 2.50% 2012 IAR	407,860	XXX	407,860	XXX	
0200006. 2.50% A2000	751,888	XXX	751,888	XXX	
0200007. 2.75% 2012 IAR	919,830	XXX	919,830	XXX	
0200008. 3.00% 2012 IAR	360,548	XXX	360,548	XXX	
0200009. 3.00% A2000	738,079	XXX	738,079	XXX	
0200010. 3.25% 2012 IAR	2,907,779	XXX	2,907,779	XXX	
0200011. 3.25% A2000	470,725	XXX	470,725	XXX	
0200012. 3.50% 2012 IAR	5,296,182	XXX	5,296,182	XXX	
0200013. 3.75% 2012 IAR	19,729,514	XXX	19,729,514	XXX	
0200014. 4.00% 2012 IAR	5,182,575	XXX	5,182,575	XXX	
0200015. 5.25% A2000	25,275	XXX	25,275	XXX	
0200016. 94GAM 0.75%	53,997	XXX		XXX	53,997
0200017. 94GAM 1.00%	1,142,439	XXX		XXX	1,142,439
0200018. 94GAM 1.25%	4,262,015	XXX		XXX	4,262,015
0200019. 94GAM 1.50%	42,970,113	XXX		XXX	42,970,113
0200020. 94GAM 1.75%	7,005,033	XXX		XXX	7,005,033
0200021. 94GAM 2.00%	152,483,695	XXX		XXX	152,483,695
0200022. 94GAM 2.25%	82,193,475	XXX		XXX	82,193,475
0200023. 94GAM 2.50%	26,954,549	XXX		XXX	26,954,549
0200024. 94GAM 2.75%	19,686,655	XXX		XXX	19,686,655
0200025. 94GAM 3.00%	24,314,232	XXX		XXX	24,314,232
0200026. 94GAM 3.25%	20,937,613	XXX		XXX	20,937,613
0200027. 94GAM 3.50%	28,892,018	XXX		XXX	28,892,018
0200028. 94GAM 3.75%	166,702,114	XXX		XXX	166,702,114
0200029. 94GAM 4.00%	106,301,284	XXX		XXX	106,301,284
0200030. 94GAM 4.25%	109,632,335	XXX		XXX	109,632,335
0200031. A-2000 <2.00%	4,936	XXX	4,936	XXX	
0200032. A-2000 1.50% - immediate	43,497	XXX	43,497	XXX	
0200033. Reserves at AV	154,639	XXX	154,639	XXX	
0299997. Totals (Gross)	836,878,689	XXX	43,347,122	XXX	793,531,567
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	836,878,689	XXX	43,347,122	XXX	793,531,567
0300001. 83a 1.50%	20,591,665				20,591,665
0300002. 83a 1.75%	17,508,039				17,508,039
0300003. 83a 2.00%	5,925,686				5,925,686
0300004. 83a 2.25%	5,936,093				5,936,093
0300005. 83a 2.50%	11,354,836				11,354,836
0300006. 83a 2.75%	3,775				3,775

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total <sup>(a)</sup>	Industrial	Ordinary	Credit (Group and Individual)	Group
0300007. 83a 3.75% .....	10,097,292				10,097,292
0300008. 83a 4.00% .....	195,666				195,666
0300009. 83a 4.25% .....	2,173,722				2,173,722
0399997. Totals (Gross)	73,786,774				73,786,774
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	73,786,774				73,786,774
0400001. 3.0 % 1959 ADB Table; 1958 CSO .....	6,695			6,695	
0499997. Totals (Gross)	6,695			6,695	
0499998. Reinsurance ceded	6,671			6,671	
0499999. Accidental Death Benefits: Totals (Net)	24			24	
0500001. 3.0% 52 DS, 17CSO 2021 & later .....	10,234		10,234		
0500002. 3.5% 52 DS, 01CSO 2013-2020 .....	116,784		116,784		
0500003. 4% 52 DS, 01CSO 2009-2012 .....	13,592		13,592		
0500004. 4% 52 DS, 80CSO 2006 & later .....	8,416		8,416		
0599997. Totals (Gross)	149,026		149,026		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	149,026		149,026		
0600001. 3% 2005 SOA GTLW .....	104,595,192			1,548	104,593,644
0600002. 3.5% 52 DS, 01CSO 2013-2020 .....	46,325		46,325		
0600003. 3.5% 52 DS, 17CSO 2021 & later .....	150		150		
0600004. 3.50% 2005 SOA GTLW .....	80,849,094				80,849,094
0600005. 4% 52 DS, 01CSO 2009-2012 .....	200		200		
0600006. 4% 52 DS, 80CSO 2006 & later .....	124		124		
0600007. 4.00% 1970 Inter-Co GRP .....	178,173				178,173
0600008. 4.00% 2005 SOA GTLW .....	269,399				269,399
0699997. Totals (Gross)	185,938,657		46,799	1,548	185,890,310
0699998. Reinsurance ceded	147,974,159				147,974,159
0699999. Disability-Disabled Lives: Totals (Net)	37,964,498		46,799	1,548	37,916,151
0700001. ALM Reserves (asset/liability analysis) .....	2,000,000		2,000,000		
0700002. Deficiency Reserves .....	5,999,715		5,999,715		
0700003. For surrender values in excess of reserves - otherwise required and carried in this schedule .....	48,195,510		48,195,510		
0700004. Immediate payment of claims .....	2,023		1,315	708	
0799997. Totals (Gross)	56,197,248		56,196,540	708	
0799998. Reinsurance ceded	376,904		376,904		
0799999. Miscellaneous Reserves: Totals (Net)	55,820,344		55,819,636	708	
9999999. Totals (Net) - Page 3, Line 1	1,389,805,708		436,963,729	1,837,791	951,004,188

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$ ..... ; Annuities \$ ..... ; Supplementary Contracts with Life Contingencies \$ ..... ; Accidental Death Benefits \$ ..... ; Disability - Active Lives \$ ..... ; Disability - Disabled Lives \$ ..... ; Miscellaneous Reserves \$ .....

**EXHIBIT 5 - INTERROGATORIES**

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [ X ] No [ ]
- 1.2 If not, state which kind is issued.  
Not applicable .....
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [ ] No [ X ]
- 2.2 If not, state which kind is issued.  
We currently issue non-participating contracts .....
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [ X ] No [ ]  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? ..... Yes [ ] No [ X ]  
If so, state:  
4.1 Amount of insurance? .....\$  
4.2 Amount of reserve? .....\$  
4.3 Basis of reserve:  
Not applicable .....
- 4.4 Basis of regular assessments:  
Not applicable .....
- 4.5 Basis of special assessments:  
Not applicable .....
- 4.6 Assessments collected during the year .....\$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
Not applicable .....
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? ..... Yes [ ] No [ X ]  
6.1 If so, state the amount of reserve on such contracts on the basis actually held:.....\$  
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....\$  
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements .....\$  
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
Not applicable .....
- 7.3 State the amount of reserves established for this business: .....\$  
7.4 Identify where the reserves are reported in the blank:  
Not applicable .....
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: .....\$  
8.2 State the amount of reserves established for this business: .....\$  
8.3 Identify where the reserves are reported in the blank:  
Not applicable .....
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? ..... Yes [ ] No [ X ]  
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....\$  
9.2 State the amount of reserves established for this business: .....\$  
9.3 Identify where the reserves are reported in the blank:  
Not applicable .....

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1	Valuation Basis		4
Description of Valuation Class	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
<b>NONE</b>			
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

## EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1		2		3		4	5	6	7	8	9	10	11	12	13
	Total	Individual	Comprehensive	Group	Medicare Supplement	Vision Only										
<b>ACTIVE LIFE RESERVE</b>																
1. Unearned premium reserves	14,328,260												9,808,572	21,133		4,498,555
2. Additional contract reserves (b)	21,026,355												2,181,230	300,765		18,544,360
3. Additional actuarial reserves-Asset/Liability analysis																
4. Reserve for future contingent benefits																
5. Reserve for rate credits																
6. Aggregate write-ins for reserves																
7. Totals (Gross)	35,354,615												11,989,802	321,898		23,042,915
8. Reinsurance ceded	11,193,347												9,082,364	127,588		1,983,395
9. Totals (Net)	24,161,268												2,907,438	194,310		21,059,520
<b>CLAIM RESERVE</b>																
10. Present value of amounts not yet due on claims	14,153,251												9,940,615	196,561		4,016,075
11. Additional actuarial reserves-Asset/Liability analysis																
12. Reserve for future contingent benefits																
13. Aggregate write-ins for reserves																
14. Totals (Gross)	14,153,251												9,940,615	196,561		4,016,075
15. Reinsurance ceded	9,506,622												7,060,087			2,446,535
16. Totals (Net)	4,646,629												2,880,528	196,561		1,569,540
17. TOTAL (Net)	28,807,897												5,787,966	390,871		22,629,060
18. TABULAR FUND INTEREST	1,231,407												243,778	15,782		971,847
<b>DETAILS OF WRITE-INS</b>																
0601.																
0602.																
0603.																
0698.																
0699.																
1301.																
1302.																
1303.																
1398.																
1399.																

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. other affiliated life insurance companies. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods. ....

Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business acquired during prior year mergers between the Company and other affiliated life insurance companies. ....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT 7 - DEPOSIT TYPE CONTRACTS**

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	109,695,342			99,740,513	3,600	9,951,229
2. Deposits received during the year	67,272,416			67,270,859	1,557	
3. Investment earnings credited to the account	606,568			437,054	167	169,347
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	42,609,079			42,418,820		190,259
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) (a)	134,965,247			125,029,606	5,324	9,930,317
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded	2,197				2,197	
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(2,197)				(2,197)	
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	134,963,050			125,029,606	3,127	9,930,317

(a) FHLB Funding Agreements:

1. Reported as GICs (captured in column 2)	\$
2. Reported as Annuities Certain (captured in column 3)	\$
3. Reported as Supplemental Contracts (captured in column 4)	\$
4. Reported as Dividend Accumulations or Refunds (captured in column 5)	\$
5. Reported as Premium or Other Deposit Funds (captured in column 6)	\$
6. Total Reported as Deposit-Type Contracts (captured in column 1): (Sum of Lines 1 through 5)	\$



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

PART 1 - Liability End of Current Year

	2			3		4		5		6		7		8		9		10		11	
	1	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other							
1. Due and unpaid:																					
1.1 Direct																					
1.2 Reinsurance assumed																					
1.3 Reinsurance ceded																					
1.4 Net																					
2. In course of settlement:																					
2.1 Restated	1,595,057														25,057		100,000				
2.11 Direct																					
2.12 Reinsurance assumed																					
2.13 Reinsurance ceded	1,130,100																				
2.14 Net	464,957														25,057		100,000				
2.2 Other																					
2.21 Direct	251,399,208		2,782,250			558,110											42,236,159				439,139
2.22 Reinsurance assumed	1,948,058			1,467																	353
2.23 Reinsurance ceded	195,876,776		27,500			375,970															305,365
2.24 Net	57,470,490		(b) 2,754,750	(b) 1,467		(b) 182,140											(b) 15,000,380				134,127
3. Incurred but unreported:																					
3.1 Direct	109,862,505		170,963			494,018															303,628
3.2 Reinsurance assumed	368,221					1,069															975
3.3 Reinsurance ceded	78,057,267		66,707			250,573															189,952
3.4 Net	32,173,459		(b) 104,256	(b)		(b) 244,514											(b) 15,899,652				114,651
4. TOTALS	362,856,770		2,953,213			1,052,128											60,817,685				742,767
4.2 Reinsurance assumed	2,316,279			1,467		1,069											2,308,833				1,328
4.3 Reinsurance ceded	275,064,143		94,207			626,543											244,026,841				495,317
4.4 Net	90,108,906	(a)	2,859,006	1,467		426,654	(a)	55,547,912									31,000,032				248,778

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ ..... in Column 2, \$ ..... in Column 3 and \$ ..... in Column 7.  
(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ ..... 46,799  
Individual Annuities \$ ..... , Credit Life (Group and Individual) \$ ..... 37,916,151 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ ..... 1,766,101  
Credit (Group and Individual) Accident and Health \$ ..... 2,880,528 , and Other Accident and Health \$ ..... are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	PART 2 - Incurred During the Year						Group		Accident and Health		
	1	2	3	4	5	6	7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Ordinary Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	1,435,129,143		11,570,685	2,363,016		4,075,518	1,298,214,497	47,755,796	67,769,821	3,379,810	
1.2 Reinsurance assumed	6,311,436			7,360			5,956,082		100,000	247,994	
1.3 Reinsurance ceded	1,114,876,417		1,619,251			1,572,858	1,082,545,869		27,184,250	1,954,189	
1.4 Net (d)	326,564,162		9,951,434	2,370,376		2,502,660	221,624,710	47,755,796	40,685,571	1,673,615	
2. Liability December 31, current year from Part 1:											
2.1 Direct	362,856,770		2,953,213			1,052,128	297,265,920	25,057	60,817,685	742,767	
2.2 Reinsurance assumed	2,316,279			1,467		1,069	2,308,833		3,582	1,328	
2.3 Reinsurance ceded	275,064,143		94,207			626,543	244,026,841		29,821,235	495,317	
2.4 Net	90,108,906		2,859,006	1,467		426,654	55,547,912	25,057	31,000,032	248,778	
3. Amounts recoverable from reinsurers December 31, current year	125,292,394		12,636			23,312	120,042,498		5,150,976	62,972	
4. Liability December 31, prior year:											
4.1 Direct	436,183,924		611,001			765,810	376,242,058	39,829	57,849,005	676,221	
4.2 Reinsurance assumed	2,768,134			2,957		780	2,707,830		54,022	2,545	
4.3 Reinsurance ceded	343,071,479		83,316			367,768	310,860,688		31,291,908	467,799	
4.4 Net	95,880,579		527,685	2,957		398,822	68,089,200	39,829	26,611,119	210,967	
5. Amounts recoverable from reinsurers December 31, prior year	122,319,331		172,707			17,201	120,856,607		1,182,417	90,399	
6. Incurred Benefits											
6.1 Direct	1,361,801,989		13,912,897	2,363,016		4,361,836	1,219,238,359	47,741,024	70,738,501	3,446,356	
6.2 Reinsurance assumed	5,859,581			5,870		289	5,557,085		49,560	246,777	
6.3 Reinsurance ceded	1,049,842,144		1,470,071			1,837,744	1,014,897,913		29,682,136	1,954,280	
6.4 Net	317,819,426		12,442,826	2,368,886		2,524,381	209,897,531	47,741,024	41,105,925	1,738,853	

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.

(d) Includes \$ ..... premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT OF NON-ADMITTED ASSETS**

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....	4,346	21,735	17,389
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	4,346	21,735	17,389
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....	17,438		(17,438)
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	1,619,357	11,166,758	9,547,401
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due .			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....			
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....			
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	26,575,341	20,470,190	(6,105,151)
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....	2,118	2,722	604
21. Furniture and equipment, including health care delivery assets .....	401,932	60,664	(341,268)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....	395,588	394,090	(1,498)
25. Aggregate write-ins for other than invested assets .....	3,400,190	2,185,641	(1,214,549)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	32,416,310	34,301,800	1,885,490
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27)	32,416,310	34,301,800	1,885,490
<b>DETAILS OF WRITE-INS</b>			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. IMR .....	1,024,627		(1,024,627)
2502. Prepaid expenses .....	2,030,233	1,935,524	(94,709)
2503. Policyholder advance .....	345,330	250,117	(95,213)
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,400,190	2,185,641	(1,214,549)

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations, and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>12/31/2022</u>	<u>12/31/2021</u>
1. Net Income, Minnesota State basis:				\$ (5,555,309)	\$ (30,264,324)
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (5,555,308)</u>	<u>\$ (30,264,324)</u>
5. Statutory Surplus, Minnesota State basis:				\$ 480,694,308	\$ 476,106,519
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 480,694,308</u>	<u>\$ 476,106,519</u>

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting practices requires management to make certain estimates and assumptions that affect reported assets and liabilities, including reporting or disclosure of contingent assets and liabilities as of the date of the statements of admitted assets, liabilities and capital and surplus and the reported amounts of revenue and expenses during the reporting period. Future events, including but not limited to changes in mortality, morbidity, interest rates and asset valuations, could cause actual results to differ from the estimates used in the financial statements and such changes in estimates are generally recorded on the Summary of Operations in the period in which they are made.

The most significant estimates include those used in determining policy reserves, valuation of and impairment losses on investments, valuation allowances and impairments on mortgage loans on real estate and federal income taxes. Although some variability is inherent in these estimates, the recorded amounts reflect management's best estimates based on facts and circumstances as of the statement of admitted assets, liabilities and capital and surplus date. Management believes the amounts provided are appropriate.

C. Accounting Policy

Premiums are credited to revenue over the premium paying period of the policies, with the exception of single and flexible premium contracts which are credited to revenue when received from the policyholder. Annuity considerations and investment management, administration and contract guarantee fees are recognized as revenue when received. Any premiums due that are not yet paid, and premiums paid on other than an annual basis, are included in premiums deferred and uncollected on the statements of assets and liabilities, surplus and other funds. Benefits and expenses, including acquisition costs related to acquiring new and renewal business, are charged to operations as incurred. Acquisition expenses incurred are reduced for ceding allowances received or receivable.

Dividends on participating policies and other discretionary payments are declared by the Board of Directors based upon actuarial determinations that take into consideration current mortality, interest earnings, expense factors and federal income taxes. Dividends are generally recognized as expenses when declared by the Board of Directors and up to one year in advance of the payout dates.

Insurance liabilities are reported after the effects of ceded reinsurance. Reinsurance recoverables represent amounts due from reinsurers for paid and unpaid benefits, expense reimbursements, prepaid premiums and future policy benefits. Reinsurance premiums ceded and recoveries on benefits and claims incurred are deducted from the respective income and expense accounts.

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies (Continued)

#### C. Accounting Policy (Continued)

Real estate is carried at cost less accumulated depreciation, adjusted for any other than temporary impairment (OTTI) losses taken. Estimated losses are directly recorded to the carrying value of the asset and recorded as realized losses in the Summary of Operations.

Policy loans are carried at the outstanding loan balance less amounts unsecured by the cash surrender value of the policy. Accrued interest on policy loans over 90 days is non-admitted.

1. The Company considers all commercial paper, and bonds purchased in the current year with original maturity dates of less than twelve months to be short-term investments.

Cash and cash equivalents are carried at cost, which generally approximates fair value. Money market funds are included in cash equivalents and are generally valued at fair value. The Company considers short-term investments that are readily convertible to known amounts of cash and have an original maturity date of three months or less to be cash equivalents. The Company places its cash and cash equivalents with high quality financial institutions and, at times, these balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any OTTI. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest yield method. Prepayment penalties are recorded to net investment income when collected. Bonds that have been assigned the NAIC category 6 designation are carried at the lower of cost or fair value.

Hybrid securities are investments structured to have characteristics of both stocks and bonds and are classified as bonds on Assets Page.

3. Common stocks are carried at fair value. The Company recognizes dividend income on unaffiliated common stocks upon declaration of the dividend. Investment income is reported net of related investment expenses.
4. Preferred stocks are carried at cost less any OTTI adjustments.
5. Mortgage loans are carried at the outstanding principal balances, net of unamortized premiums and discounts. Premiums and discounts are amortized and accreted over the terms of the mortgage loans based on the effective interest yield method. Prepayment penalties are recorded to net investment income. The Company invests primarily in commercial mortgages.

The Company continues to record interest on those impaired mortgage loans that it believes to be collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off and no further interest is accrued. Any cash received for interest on impaired loans is recorded as income when collected. Prepayment penalties are recorded to net investment income when collected.

For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include: a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable. During 2021, the Company granted principal payment deferrals to certain borrowers impacted by COVID-19. These loan modifications were not considered TDR's based on our election to apply provisions of Section 4013 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act or as they represent short-term or insignificant modifications based on our regular loan modification assessments or as permitted by regulatory guidance.

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies (Continued)

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or discounted cash flows. The Company's loan-backed securities are reviewed quarterly, and as a result, the carrying value of a loan-backed security may be reduced to reflect changes in valuation resulting from discounted cash flow information. Loan-backed securities that have been assigned the NAIC category 6 designation are written down to the appropriate fair value. The Company uses a third-party pricing service in assisting the Company's determination of the fair value of most loan-backed securities. An internally developed matrix pricing model, discounted cash flow or other model is used to price a small number of holdings. The retrospective adjustment method is used to record investment income on all non-impaired securities except for interest-only securities or other non-investment grade securities where the yield had become negative. Investment income is recorded using the prospective method on these securities.

For loan-backed securities, the Company recognizes income using a constant effective yield method based on prepayment assumptions obtained from an outside service provider or upon analyst review of the underlying collateral and the estimated economic life of the securities. When estimated prepayments differ from the anticipated prepayments, the effective yield is recalculated to reflect actual prepayments to date and anticipated future payments. Any resulting adjustment is included in net investment income. For loan-backed securities that have a recognized OTTI, the adjusted cost basis is prospectively amortized over the remaining life of the security based on the amount and timing of future estimated cash flows. All other investment income is recorded using the interest method without anticipating the impact of prepayments.

7. Not applicable
8. The Company's investments in surplus notes of unrelated entities are included in other invested assets on the Asset Page. Surplus note investments with an NAIC designation of NAIC 1 or NAIC 2 are reported as amortized cost. Surplus note investments with an NAIC designation equivalent of NAIC 3 through NAIC 6 are reported at the lesser of amortized cost or fair value. An OTTI is considered to have occurred if it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the surplus note. If it is determined that a decline in fair value is other than temporary, an impairment loss is recognized as a realized loss equal to the difference between the surplus note's carrying value and the fair value and is reported in earnings.
9. The Company uses option contracts to manage the risks associated with cash flows or changes in estimated fair values related to the Company's financial instruments. The Company currently enters into derivative transactions that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting.

Derivative instruments are generally carried at fair value with changes in fair value recorded in net change in unrealized capital gains and losses on the statutory statements of capital and surplus. Interest income generated by derivative instruments is reported the change in net unrealized capital gain (loss) line on the Summary of Operations page.

Some life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to market risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

10. Not applicable
12. The liability for unpaid losses and loss adjustment expenses includes an amount for losses incurred but unreported, based on past experience, as well as an amount for reported but unpaid losses, which is calculated on a case-by-case basis. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount estimated. The methods, including key assumptions, of making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period such change in estimate is made. The liability for unpaid accident and health claims and claim adjustment expenses, net of reinsurance, is included in Aggregate reserves for accident and health contracts and Contract claims – Accident and health on the Liabilities, Surplus, and Other Funds page.
13. The Company has not modified its capitalization policy from the prior period.

14. Not applicable

#### D. Going Concern

Not applicable

### (2) Accounting Changes and Corrections of Errors

Not applicable

### (3) Business Combinations and Goodwill

Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**(4) Discontinued Operations**

Not applicable

**(5) Investments**

**A. Mortgage Loans, including Mezzanine Real Estate Loans**

1. The maximum and minimum lending rates for mortgage loans by category during 2022 were:

Commercial loans: 5.61% and 2.64%, respectively

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 64%.

	12/31/2022	12/31/2021
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

4. Age analysis of mortgage loans:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
1. Recorded Investment (All)				
<b>a) Current year</b>	\$ -	\$ 339,276,400	\$ -	\$ 339,276,400
b) 30-59 days past due	-	-	-	-
c) 60-89 days past due	-	-	-	-
d) 90-179 days past due	-	-	-	-
e) 180+ days past due	-	-	-	-

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
1. Recorded Investment (All)				
<b>a) Prior year</b>	\$ -	\$ 278,173,231	\$ -	\$ 278,173,231
b) 30-59 days past due	-	-	-	-
c) 60-89 days past due	-	-	-	-
d) 90-179 days past due	-	-	-	-
e) 180+ days past due	-	-	-	-

5. Investment in impaired loans with or without allowance for credit losses:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
<b>a) Current year</b>				
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	-	-	-	-
<b>b) Prior year</b>				
1. With allowance for credit losses	-	-	-	-
2. No allowance for credit losses	-	-	-	-

6. Investment in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
<b>a) Current year</b>				
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -
2. Interest income recognized	-	-	-	-
3. Recorded investments on nonaccrual status	-	-	-	-
4. Amount of interest income recognized using a cash basis method of accounting	-	-	-	-
<b>b) Prior year</b>				
1. Average recorded investment	-	-	-	-
2. Interest income recognized	-	-	-	-
3. Recorded investments on nonaccrual status	-	-	-	-
4. Amount of interest income recognized using a cash basis method of accounting	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

## 7. Allowance for credit losses:

	12/31/2022	12/31/2021
a. Balance at beginning of period	\$ -	\$ -
b. Additions to allowance	-	-
c. Direct write-downs charged against the allowance	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of year	-	-

## 8. Mortgage Loans Derecognized as a Result of Foreclosure: NONE

	12/31/2022	12/31/2021
a. Aggregate amount of mortgage loans derecognized	\$ -	\$ -
b. Real estate collateral recognized	-	-
c. Other collateral recognized	-	-
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	-	-

## 9. The company recognizes interest income on its impaired loans upon receipt.

The Company records interest on impaired loans that it believes are collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a nonadmitted asset. Past due interest on loans that are uncollectible is written off, and no further interest is accrued. Any cash received for interest on impaired loans is recorded as admitted income when collected.

## B. Debt Restructuring

	12/31/2022	12/31/2021
1. The total recorded investment in restructured loans	\$ -	\$ -
2. The realized capital losses related to these loans	-	-
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	-	-
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

## C. Not applicable

## D. Loan-Backed Securities

- Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
- The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
- As of December 31, 2022, the Company did not hold any securities for which an OTTI has previously been recognized.
- All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of December 31, 2022:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 40,027,931	\$ 20,188,391	\$ 19,839,540
B. Aggregate FV of Securities with Unrealized Losses	\$ 358,881,974	\$ 255,325,461	\$ 103,556,513

- In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.



NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Restricted Asset

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-
i. FHLB capital stock	2,520,400	-	-	-	2,520,400
j. On deposit with states	7,555,971	-	-	-	7,555,971
k. On deposit with other regulatory bodies	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-
<b>o. Total Restricted Assets</b>	<b>\$ 10,076,371</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,076,371</b>

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

L. Restricted Asset (Continued)

Restricted Asset Category	Gross Admitted and Nonadmitted Restricted		Current Year			
	6	7	8	9	Percentage	
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB Capital Stock	2,162,000	358,400	-	2,520,400	.11%	.11%
j. On deposit with states	7,580,148	(24,177)	-	7,555,971	.32%	.32%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-
o. Total Restricted Assets	\$ 9,742,148	\$ 334,223	-	\$ 10,076,371	.42%	.43%

2. Not applicable

3. Other Restricted Assets

Description of Other Restricted Asset	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Wells Fargo General Checking	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo Claims Checking	-	-	-	-	-
Wells Fargo Money Market	-	-	-	-	-
Total Other Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ -

Description of Other Restricted Asset	6	7	8	Percentage	
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	9	10
				Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Wells Fargo General Checking	\$ -	\$ -	\$ -	0.00%	0.00%
Wells Fargo Claims Checking	-	-	-	0.00%	0.00%
Wells Fargo Money Market	-	-	-	0.00%	0.00%
Total Other Restricted Assets	\$ -	\$ -	\$ -	0.00%	0.00%

4. Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(5) Investments (Continued)**

- M. Not applicable  
 N. Not applicable  
 O. Not applicable  
 P. Not applicable  
 Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	10	-
(2) Aggregate amount of investment income	\$ 299,850	\$ -

- R. Not applicable

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**(7) Investment Income**

NONE

**(8) Derivative Instruments**

## A. Derivatives under SSAP No. 86 - Derivatives

- (1) Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter (OTC) market. The Company currently enters into derivative transactions that do not qualify for hedge accounting, or in certain cases, elects not to utilize hedge accounting. The Company does not enter into speculative positions. Although certain transactions do not qualify for hedge accounting or the Company chooses not to utilize hedge accounting, they provide the Company with an assumed economic hedge, which is used as part of its strategy for certain identifiable and anticipated transactions. The Company uses a derivatives including option contracts to manage the risk associated with changes in estimated fair values related to the Company's financial assets and liabilities, to generate income and manage other risks due to the variable nature of the Company's cash flows. The Company also issues certain insurance policies that have embedded derivatives.
- (2) Life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to equity risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.
- Equity options are used by the Company primarily to economically hedge certain risks associated with fixed indexed universal life products offered by the Company. To economically hedge against adverse changes in equity indices, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to economically hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options
- (3) Freestanding derivatives are carried on the Company's statutory statements of admitted assets, liabilities and capital and surplus within derivative instruments or as liabilities within other liabilities at estimated fair value as determined through the use of quoted market prices for exchange-traded derivatives and through the use of pricing models for OTC derivatives. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk (including the counterparties to the contract), volatility, liquidity and changes in estimates and assumptions used in the pricing models.
- (4) Not applicable
- (5) Changes in fair values of derivative instruments that did not qualify for hedge accounting resulted in an unrealized loss of \$8,673,371 as of December 31, 2022.
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments (Continued)

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

Not applicable

(9) Income Taxes

A. The components of the net deferred tax asset (liability) are as follows:

1.	<u>Current Year Ordinary</u>	<u>Current Year Capital</u>	<u>Current Year Total</u>	<u>Prior Year Ordinary</u>	<u>Prior Year Capital</u>	<u>Prior Year Total</u>
a) Total of gross deferred tax assets(DTA)	\$ 46,587,598	\$ 1,972,950	\$ 48,560,548	\$ 39,549,068	\$ 2,935,425	\$ 42,484,493
b) Statutory valuation allowance adjustment	-	-	-	-	-	-
c) Adjusted gross DTA	46,587,598	1,972,950	48,560,548	39,549,068	2,935,425	42,484,493
d) Deferred tax assets nonadmitted (DTA)	26,575,341	-	26,575,341	20,470,190	-	20,470,190
e) Subtotal net admitted DTA	20,012,257	1,972,950	21,985,207	19,078,878	2,935,425	22,014,303
f) Deferred tax liabilities (DTL)	5,501,952	530,279	6,032,231	6,006,110	571,079	6,577,189
g) Net admitted DTA / (DTL)	\$ 14,510,305	\$ 1,442,671	\$ 15,952,976	\$ 13,072,768	\$ 2,364,346	\$ 15,437,114

	<u>Change Ordinary</u>	<u>Change Capital</u>	<u>Change Total</u>
a) Total of gross deferred tax assets(DTA)	\$ 7,038,530	\$ (962,475)	\$ 6,076,055
b) Statutory valuation allowance adjustment	-	-	-
c) Adjusted gross DTA	7,038,530	(962,475)	6,076,055
d) Deferred tax assets nonadmitted (DTA)	6,105,151	-	6,105,151
e) Subtotal net admitted DTA	933,379	(962,475)	(29,096)
f) Deferred tax liabilities (DTL)	(504,158)	(40,800)	(544,958)
g) Net admitted DTA / (DTL)	\$ 1,437,537	\$ (921,675)	515,862

2. Admission calculation components SSAP 101

	<u>Current Year Ordinary</u>	<u>Current Year Capital</u>	<u>Current Year Total</u>	<u>Prior Year Ordinary</u>	<u>Prior Year Capital</u>	<u>Prior Year Total</u>
a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ (236,514)	\$ (236,514)	\$ -	\$ 747,328	\$ 747,328
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	14,019,023	2,207,430	16,226,453	12,538,653	2,188,097	14,726,750
1. Adjusted gross DTA expected to be realized following the balance sheet date	14,019,023	2,207,430	16,226,453	12,538,653	2,188,097	14,726,750
2. Adjusted gross DTA allowed per limitation threshold	-	-	69,711,200	-	-	69,100,411
c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	5,993,233	2,034	5,995,267	6,540,225	-	6,540,225
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	\$ 20,012,256	\$ 1,972,950	\$ 21,985,206	\$ 19,078,878	\$ 2,935,425	\$ 22,014,303

	<u>Change Ordinary</u>	<u>Change Capital</u>	<u>Change Total</u>
a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ (983,842)	\$ (983,842)
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	1,480,370	19,333	1,499,703
1. Adjusted gross DTA expected to be realized following the balance sheet date	1,480,370	19,333	1,499,703
2. Adjusted gross DTA allowed per limitation threshold	-	-	610,789
c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	(546,992)	2,034	(544,958)
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	\$ 933,378	\$ (962,475)	\$ (29,097)

3.

	<u>Current Year</u>	<u>Prior Year</u>
a) Ratio percentage used to determine recovery period and threshold limitation amount.	1,094%	914%
b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 464,741,336	\$ 460,669,404

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

A. The components of the net deferred tax asset (liability) are as follows (Continued):

4. Impact of tax planning strategies:

a)	Current Year Ordinary	Current Year Capital	Prior Year Ordinary	Prior Year Capital	Change Ordinary	Change Capital
1) Adjusted gross DTAs	\$ 46,587,598	\$ 1,972,950	\$ 39,549,068	\$ 2,935,425	\$ 7,038,530	\$ (962,475)
2) Percentage of adjusted gross DTAs attributable to the impact of tax planning strategies	0%	4%	0%	1%	0%	3%
3) Net admitted adjusted gross DTAs	\$ 20,012,257	\$ 1,972,950	\$ 19,078,878	\$ 2,935,425	\$ 933,379	\$ (962,475)
4) Percentage of net admitted adjusted gross DTAs attributable to the impact of tax planning strategies	0%	8%	0%	3%	0%	5%

b) The Company did not use any reinsurance tax planning strategies.

B. Deferred tax liabilities are not recognized for the following amounts: NONE

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are:

1. Current income tax

	Current Year	Prior Year	Change
a. Federal	\$ 8,865,376	\$ (2,800,125)	\$ 11,665,501
b. Foreign	-	-	-
c. Subtotal	8,865,376	(2,800,125)	11,665,501
d. Federal income tax on net capital gains	(1,878,410)	1,352,382	(3,230,792)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	340,098	(1,182,956)	1,523,054
g. Federal and foreign income taxes incurred	\$ 7,327,064	\$ (2,630,699)	\$ 9,957,763

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

2. Deferred tax assets

a. Ordinary	Current Year	Prior Year	Change
1. Discounting of unpaid losses	\$ 226,973	\$ 153,008	\$ 73,965
2. Unearned premium reserves	229,470	222,695	6,775
3. Policyholder reserves	15,330,405	10,908,154	4,422,251
4. Investments	829,669	-	829,669
5. Deferred acquisition costs	26,470,850	22,307,759	4,163,091
6. Policyholder dividends accruals	244,426	102,523	141,903
7. Fixed assets	-	-	-
8. Compensation and benefits accruals	-	-	-
9. Pension accruals	-	-	-
10.Receivables – nonadmitted	1,011,432	2,904,638	(1,893,206)
11.Net operating loss carry-forwards	-	-	-
12.Tax credit carry-forwards	-	-	-
13.Other (including items <5% if total ordinary tax assets)	2,244,373	2,950,291	(705,918)
99. Subtotal	46,587,598	39,549,068	7,038,530
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	26,575,341	20,470,190	6,105,151
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 20,012,257	\$ 19,078,878	\$ 933,379
e. Capital			
1. Investments	\$ 1,972,950	\$ 2,935,425	\$ (962,475)
2. Net capital loss carry-forward	-	-	-
3. Real estate	-	-	-
4. Other (including items <5% of total capital tax assets)	-	-	-
99. Subtotal	1,972,950	2,935,425	(962,475)
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99-2f-2g)	1,972,950	2,935,425	(962,475)
i. Admitted deferred tax assets (2d+2h)	\$ 21,985,207	\$ 22,014,303	\$ (29,096)

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are (Continued):

3. Deferred Tax Liabilities

a. Ordinary	Current Year	Prior Year	Change
1. Investments	\$ 874,700	\$ 1,649,053	\$ (774,353)
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	3,470,278	2,891,516	578,762
4. Policyholder reserves	617,537	973,462	(355,925)
5. Other (including items <5% of total ordinary tax assets)	539,437	492,079	47,358
99. Subtotal	5,501,952	6,006,110	(504,158)
b. Capital			
1. Investments	530,279	571,079	(40,800)
2. Real estate	-	-	-
3. Other (including items <5% of total capital tax assets)	-	-	-
99. Subtotal	530,279	571,079	(40,800)
c. Deferred tax liabilities (3a99+3b99)	6,032,231	6,577,189	(544,958)
4. Net deferred tax assets/liabilities (2i-3c)	\$ 15,952,976	\$ 15,437,114	\$ 515,862

D. The change in the net deferred income taxes is comprised of the following:

	Current Year	Prior Year	Change
Total deferred tax assets (DTA)	\$ 48,560,548	\$ 42,484,493	\$ 6,076,055
Total deferred tax liabilities (DTL)	6,032,231	6,577,189	(544,958)
Net DTA (liability)	\$ 42,528,317	\$ 35,907,304	\$ 6,621,013
Tax effect of DTL/DTA on unrealized capital gains/losses			(1,864,242)
Stat Deferred Gain on Reinsurance			(2,290)
Change in net deferred tax asset as reported in surplus			4,754,481
Tax effect of DTA reserves thru surplus			-
Change in net deferred income tax asset			\$ 4,754,481

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Current Year	Prior Year
Provision computed at statutory rate	\$ 153,932	\$ (7,137,139)
IMR amortization	(25,440)	531,366
Retro reinsurance gain	(12,764)	(17,488)
Net Gain on Reinsurance	956,388	-
Investment income	(307,520)	(257,655)
Tax credits	(3,950)	(330,175)
Nonadmitted assets	1,893,206	(1,784,394)
Deferred taxes on assets transfer	-	(1,365,244)
Expense adjustments, prior year taxes, other	(81,269)	3,010
Total tax	2,572,583	(10,357,719)
Total statutory tax expense	9,205,474	(3,983,081)
Tax on capital gains/losses	(1,878,410)	1,352,382
Change in net deferred income taxes	(4,754,481)	(7,727,020)
Total statutory income taxes	\$ 2,572,583	\$ (10,357,719)

E. At December 31, 2022, the Company had no net operating loss carryforwards nor tax credit carry forwards.

Total capital gains taxes incurred in the current and prior years of \$(146,063) are available for recovery in the event of future net losses.

The aggregate amount of deposit reported as admitted assets under Section 6603 if the Internal revenue Service (IRS) Code was \$0 as of December 31, 2022.

## NOTES TO FINANCIAL STATEMENTS

### (9) Income Taxes (Continued)

- F. The Company files a consolidated life/non-life federal income tax return with Minnesota Mutual Companies, Inc., the Company's ultimate parent. Entities included in the consolidated return include: Securian Holding Company, Robert Street Property Management, Inc., Securian Financial Group, Inc. (SFG), Empryeon Benefits Holding Company, Inc., Empryeon Benefits Company, Inc, Empryeon Insurance Services, Inc, Spinnaker Holdings, LLC, Bloom Health Insurance Agency, LLC, Bloom Health Services, LLC, Securian Casualty Company, Securian Ventures, Inc., Securian Financial Services, Inc. (SFS), Securian Trust Company, Securian Asset Management, Inc. (Securian AM), Ochs Inc., Lowertown Capital LLC, and Minnesota Life Insurance Company (Minnesota Life) and its subsidiaries. Minnesota Life's subsidiaries include Securian Life Insurance Company, Allied Solutions LLC (Allied), Securian AAM Holdings, LLC, Marketview Properties, LLC, Marketview Properties II, LLC, Marketview Properties III, LLC, Marketview Properties IV, LLC, and Oakleaf Service Corporation.

The method of allocation between companies is subject to written agreement, approved by an officer of the Company. Under the agreement, the Company computes federal income taxes on a separate return basis, and benefit is given for operating losses and credits as utilized to reduce consolidated federal income taxes. Intercompany tax balances are settled annually when the tax return is filed with the Internal Revenue Service.

- G. The Company does not expect a significant increase in tax contingencies within the 12 months period following the balance sheet date.
- H. Not applicable
- I. Not applicable

### (10) Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly-owned life subsidiary of Minnesota Life, is organized under the laws of the State of Minnesota as a stock life company and is licensed as a life and health insurer. During 2022 and 2021, the Company received a capital contribution from Minnesota Life in the amount of \$62,832,554 and \$0, respectively. These amounts are reflected on the Statutory Summary of Operations as paid in surplus adjustments.
- B. Not applicable
- C. Not applicable
- D. The Company has an agreement with Minnesota Life, where Minnesota Life processes premiums and claims on behalf of the Company. These amounts are settled quarterly on a net basis. The Company also has agreements with Minnesota Life and other affiliates for expenses including charges for occupancy costs, data processing, compensation and benefits, advertising and promotion, and other administrative expenses which they incurred on behalf of the Company. At December 31, 2022 and 2021, the Company reported \$20,783,906 and \$19,792,396 respectively, as net amounts due to Minnesota Life and \$528,804 and \$436,213 respectively, as net amounts due to other affiliates. These amounts were subsequently settled. The amount of expenses incurred by the Company related to these agreements for the years ended December 31, 2022 and 2021 were \$66,041,561 and \$59,839,610 respectively.

The Company purchases commercial mortgages on general purpose income producing properties. The Company has defined its portfolio as the commercial mortgage loan portfolio in total with the class segments defined as office buildings, retail facilities, apartment, industrial and other properties. Geographic and property type diversification is also considered in analyzing investment opportunities, as well as property valuation and cash flow. The mortgage loan portfolio totaled \$339,276,400 and \$278,173,231 at December 31, 2022 and 2021.

The Company purchases a percentage of ownership of newly originated mortgage loans from Minnesota Life. For the years ending December 31, 2022 and 2021 the Company purchased \$59,700,000 and \$60,400,000 respectively, of mortgage loans.

## NOTES TO FINANCIAL STATEMENTS

### (10) Information Concerning Parent, Subsidiaries and Affiliates (Continued)

E. The Company has investment advisory agreements with an affiliate, Securian AM. Under these agreements, the Company incurs quarterly investment management fees based on total assets managed. Investment management fees incurred by the Company were \$1,877,910 and \$1,781,144 in 2022 and 2021, respectively. As of December 31, 2022 and 2021, the amount due to Securian AM under these agreements was \$0 and \$469,338 respectively. These amounts are settled quarterly.

The Company also has agreements with an affiliate, SFS to distribute certain of the Company's individual life and annuity products. As of December 31, 2022 and 2021, the Company reported \$102,655 and \$64,102 as amounts due from(to) SFS, respectively. These amounts are settled quarterly. Commissions and fees incurred under these agreements totaled \$984,106 and \$1,183,767 for the years ended December 31, 2022 and 2021, respectively.

The Company also has an agreement with an affiliate, Allied to provide Allied customers with certain insurance coverage that is underwritten by the Company. The Company incurred commissions related to these policies in the amount of \$228,993 and \$361,706 in 2022 and 2021, respectively.

The Company entered into a reinsurance agreement with Minnesota Life Insurance Company effective July 1, 2015. For the twelve month period ending December 31, 2022, the Company's net result gain of \$20,211,524. Material amounts for this time period were as follows: earned premium was \$799,017,949; incurred claims were \$753,310,498; expense allowances were \$65,918,976. As of December 31, 2021, the Company's net results were a gain of \$183,710,867. Material amounts for this time period were as follows: earned premium was \$777,499,519; incurred claims were \$897,066,680; expense allowances were \$64,143,706.

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. Not applicable

N. Not applicable

O. Not applicable



**NOTES TO FINANCIAL STATEMENTS**

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock  
a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,520,400	2,520,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,520,400	2,520,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,520,400	2,520,400	-	-	-	-
2. Class B	-	-	-	-	-	-

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

**NOTES TO FINANCIAL STATEMENTS**

(11) Debt (continued)

(3) Collateral Pledged to FHLB (Continued)

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## NOTES TO FINANCIAL STATEMENTS

**(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

- A. The Company has 5,000,000 shares of \$1 par value common stock authorized, and 2,500,000 shares issued and outstanding.
- B. The Company has no preferred stock outstanding.
- C. Dividend payments by the Company to its parent cannot exceed the greater of 10% of statutory capital and surplus or the statutory net gain from operations as of the preceding year-end, as well as the timing and amount of dividends paid in the preceding 12 months, without prior approval from the Minnesota Department of Commerce. Based on these limitations and 2022 statutory results, the maximum amount available for the payment of dividends during 2023 by the Company without prior regulatory approval is \$48,069,431.
- D. Not applicable
- E. Within the limit of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Changes in balances of special surplus funds from prior year are due to the current year amortization of deferred gain on a previous reinsurance transaction.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) is \$(457,388).
- K. Not applicable
- L. Not applicable
- M. Not applicable

**(14) Liabilities, Contingencies and Assessments**

- A. Not applicable
- B. Assessments
  - 1. The Company is contingently liable under state regulatory requirements for possible assessments pertaining to future insolvencies and impairments of unaffiliated insurance companies. The Company records a liability for future guaranty fund assessments based upon known insolvencies, according to data received each December from the National Organization of Life and Health Insurance Guaranty Associations. The expected liability at December 31, 2022 is \$590,000 while a liability of \$506,000 was booked at December 31, 2021.
  - 2. An asset is recorded for the amount of guaranty fund assessments paid, which can be recovered through premium tax credits. This asset was \$103,000 and \$161,000 as of December 31, 2022, and 2021 respectively. These assets are being amortized over a five-year period.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 161,000
b. Decreases current year: Premium tax offset applied	(71,000)
c. Increases current year: Premium tax offset applied	13,000
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 103,000

**NOTES TO FINANCIAL STATEMENTS**

**(14) Liabilities, Contingencies and Assessments**

B. Assessments (Continued)

3. NOLHGA provides data related to the Penn Treaty/ANIC insolvency and its long-term care contracts. This data is provided on a discounted and undiscounted basis. There is an immaterial difference to our financial statements in the presentation of our Penn Treaty/ANIC asset/liability on a discounted and undiscounted basis.

C. Not applicable

D. The Company is involved in various pending or threatened legal proceedings arising out of the normal course of business. In the opinion of management, the ultimate resolution of such litigation will likely not have a material adverse effect on operations or the financial position of the Company.

E. Not applicable

F. In the normal course of business, the Company seeks to limit its exposure to loss on any single insured and to recover a portion of benefits paid by ceding reinsurance to other insurance companies (reinsurers). To the extent that a reinsurer is unable to meet its obligations under the reinsurance agreement, the Company remains liable. The Company evaluates the financial condition of its reinsurers and monitors concentrations of credit risk to minimize its exposure to significant losses from reinsurer insolvencies. Allowances are established for amounts deemed uncollectible.

As of December 31, 2022, the company had committed to purchase corporate bonds totaling \$2,000,000 but had not completed the purchase transactions.

**15) Leases**

Not applicable

**(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

Certain financial instruments, consisting primarily of cash and short-term investments, potentially subject the Company to concentrations of credit risk. The Company places its cash and short-term investments with high quality financial institutions and limits the amount of credit exposure with any one institution.

Investment policy limits investments in individual financial institutional funds to 3% of admitted statutory assets. Limits as to the amount of exposure to any one financial institution are also governed by investment policy.

Management attempts to limit the concentration of credit risk with respect to bonds by diversifying the geographic base and industries of the underlying issuers. This diversity is an integral component of the portfolio management process.

1. The table below summarizes the notional amount of the Company's financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
a. Swaps	\$ -	\$ -	\$ -	\$ -
b. Futures	-	-	-	-
c. Options	224,700,000	220,099,999	241,498,651	237,691,999
d. Total	\$ 224,700,000	\$ 220,099,999	\$ 241,498,651	\$ 237,691,999

2. Not applicable

3. Not applicable

## NOTES TO FINANCIAL STATEMENTS

### (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk (continued)

4. The Company enters into various collateral arrangements, which require both the pledging and accepting of collateral in connection with its derivative instruments. The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting arrangements, to pledge collateral when the fair value of that counterparty's derivatives reaches a pre-determined threshold. The Company received collateral from OTC counterparties in the amount of \$5,450,000 and \$13,100,000 at December 31, 2022 and 2021, respectively. Securities collateral received by the Company is held in separate custodial accounts and is not recorded on the statement of admitted assets. Credit agreements with counterparties permit the Company to sell or re-pledge this collateral, but at December 31, 2022, none of the collateral had been sold or re-pledged. The Company delivered collateral in the amount of \$0 at December 31, 2022 and 2021. The Company maintains ownership of any collateral delivered. Securities collateral pledged by the Company is reported in bonds on the statutory statements of admitted assets.

### (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

### (18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

### (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

### (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of December 31, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of December 31, 2022:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 6,005,073	\$ -	\$ -	\$ -	\$ 6,005,073
Common stocks					
Industrial and miscellaneous	-	-	609,945	-	609,945
Exchange Traded Funds	7,065,440				7,065,440
Derivative assets:					
Options	-	11,715,882	-	-	11,715,882
Separate account assets	-	3,105,661	-	-	3,105,661
Total assets at fair value/NAV	<u>\$ 13,070,513</u>	<u>\$ 14,821,543</u>	<u>\$ 609,945</u>	<u>\$ -</u>	<u>\$ 28,502,001</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 6,623,743	\$ -	\$ -	\$ 6,623,743
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 6,623,743</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,623,743</u>

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2022	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Insurances	Sales	Settlements	Balance at 12/31/2022
A. Assets:										
Common stocks	\$ 11,810	\$ -	\$ -	\$ (5,000)	\$ 65,223	\$ -	\$ 537,912	\$ -	\$ -	\$ 609,945
Total	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,000)</u>	<u>\$ 65,223</u>	<u>\$ -</u>	<u>\$ 537,912</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 609,945</u>

3. Not applicable - no transfer of securities between levels..

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company’s derivative positions are traded in the OTC derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company’s valuation oversight group.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

**Derivative instruments (Continued)**

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of December 31, 2022:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
<b>Assets:</b>							
Bonds	\$1,533,470,668	\$1,743,264,667	\$53,426,304	\$1,298,619,137	\$181,425,227	\$ -	\$ -
Common stock	7,675,385	10,195,785	7,065,440	-	609,945	-	2,520,400
Preferred stock	4,275,000	5,000,000	-	-	4,275,000	-	-
Mortgage loans	288,396,929	339,276,400	-	-	288,396,929	-	-
Short-Term	7,854,992	7,855,523	7,854,992	-	-	-	-
Cash Equivalents	13,144,028	13,142,996	13,144,028	-	-	-	-
Surplus notes	7,582,461	11,312,754	-	7,582,461	-	-	-
<b>Derivative assets:</b>							
Options	11,715,882	11,715,882	-	11,715,882	-	-	-
Policy loans	11,960,395	9,916,378	-	-	11,960,395	-	-
Separate accounts	3,105,661	3,105,661	-	3,105,661	-	-	-
<b>Total assets</b>	<b>\$ 1,889,181,401</b>	<b>\$ 2,154,786,046</b>	<b>\$ 81,490,764</b>	<b>\$ 1,321,023,141</b>	<b>\$ 486,667,496</b>	<b>\$ -</b>	<b>\$ 2,520,400</b>
<b>Liabilities:</b>							
<b>Derivative liabilities:</b>							
Options	\$ 6,623,743	\$ 6,623,743	\$ -	\$ 6,623,743	\$ -	\$ -	\$ -
Deferred annuities	22,588,461	22,666,688	-	-	22,588,461	-	-
<b>Annuity certain</b>							
contracts	3,901,304	4,177,997	-	-	3,901,304	-	-
<b>Supplementary</b>							
contracts without							
life contingencies	124,965,397	124,965,397	-	-	124,965,397	-	-
<b>Total liabilities</b>	<b>\$ 158,078,905</b>	<b>\$ 158,433,825</b>	<b>\$ -</b>	<b>\$ 6,623,743</b>	<b>\$ 151,455,162</b>	<b>\$ -</b>	<b>\$ -</b>

D. The following table provides a summary of financial assets with a not practicable carrying value as of December, 2022

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,520,400	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

## NOTES TO FINANCIAL STATEMENTS

### (21) Other Items (Continued)

- C. Assets in the amount of \$7,555,971 and \$7,580,148 at December 31, 2022 and 2021, respectively were on deposit with government authorities or trustees as required by law.

#### Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. Subprime Mortgage Related Risk Exposure

1. The Company identifies subprime exposure through its affiliated asset manager, Securian AM. The classification of an individual security as "subprime" is a designation assigned by the underwriting analyst and reviewed by the portfolio manager on a transaction-by-transaction basis.

Securian AM identifies subprime exposure on a transaction-by-transaction basis primarily on the basis of a consideration of borrower credit (FICO) scores, weighted-average loan rates, loan-to-value ratios, documentation standards and loan type. Other factors, such as loan sizes, loan originators and syndication agents are considered, but are rarely determinative in isolation.

Securian AM manages subprime risk for the Company in several ways.

- First, subprime risk in all portfolios is limited due to investment policy guidelines: the market value of subprime investments is small as a percentage of total assets and the majority of that market value is invested in AAA-rated securities.
- Second, the investment process includes thorough monthly surveillance of every structured finance asset, including subprime residential mortgage-backed securities. The surveillance process is designed to alert analysts and portfolio managers to deteriorations in collateral performance well in advance of any adverse impact on security market value or security losses. With this foresight, proactive trades can be executed to protect the value of the portfolio.
- Finally, the portfolios are actively managed to mitigate or eliminate potential adverse events.

As of December 31, 2022, there were no unrealized losses or realized other-than-temporary impairment losses for subprime securities.

All subprime assets are expected to pay coupons as provided in prospectus documents and to fully repay principal in advance of the legal final maturity date of the securities. Additionally, the Company does not anticipate the liquidation of subprime securities for the purpose of meeting future cash flow requirements.

2. None



NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

3. Direct exposure through other investments at December 31, 2022:

	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Other-Than- Temporary Impairment Losses Recognized
A. Residential mortgage-backed securities	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

4. Not applicable

G. Retained Assets

1. The Company has a retained asset account settlement option on some of its group life insurance contracts. The retained asset account settlement option is not the default method for satisfying insurance claims. The liability for the retained asset accounts are reported as a deposit type liability, specifically as supplemental contracts without life contingencies. There are no interest rate guarantees. The Company has the right to change the interest crediting rate, and may do so, to reflect changes in the market or the retained asset account program itself. During 2022, the interest crediting rate was 0.50% and did not change during the year. The retained asset accounts are not charged any fees by the Company. Retained asset account administrative duties are completed by a third party provider.

2. Retained asset accounts in force by age:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	270	\$ 15,223,898	250	\$ 17,658,322
b. 13 to 24 months	189	\$ 11,090,827	217	\$ 11,014,128
c. 25 to 36 months	160	\$ 7,917,457	161	\$ 6,697,954
d. 37 to 48 months	134	\$ 5,467,696	33	\$ 1,310,716
e. 49 to 60 months	25	\$ 887,830	-	\$ -
f. Over 60 months	-	\$ -	-	\$ -
g. Total	778	\$ 40,587,708	661	\$ 36,681,121

3. Individual and Group contracts for the year ended December 31, 2022:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/Balance of retained asset accounts at the beginning of the year	1	\$ 301	660	\$ 36,680,819
b. Number/Amount of retained asset accounts issued/added during the year	-	\$ -	315	\$ 22,765,627
c. Investment earnings credited to retained asset account during the year	-	\$ -	973	\$ 185,587
d. Fees and other charges assessed to retained asset accounts during the year	N/A	\$ -	N/A	\$ -
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	\$ -	-	\$ -
f. Number/amount of retained asset accounts closed/withdrawn during the year	1	\$ 301	197	\$ 19,044,324
g. Number/balance of retained asset accounts at the end of the year	-	\$ -	778	\$ 40,587,708

H. Not applicable

I. Not applicable

(22) Events Subsequent

None

## NOTES TO FINANCIAL STATEMENTS

### (23) Reinsurance

#### A. Ceded Reinsurance Report

##### Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes ( ) No (XX)

Brian Allietta, Agent, controls CRUX Reinsurance Company, LTD and CRUX II Reinsurance Company. LTD; Bob Passmore, Agent, controls Devonshire TCI Insurance Company, LTD.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes ( ) No (XX)

##### Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may Unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes ( ) No (XX)
2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes ( ) No (XX)

##### Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes ( ) No ( XX).

B. None

C. None

D. None

E. Not applicable

F. Not applicable

G. Not applicable

H. Section 1: Not applicable

Section 2: The Company has an Aggregate Stop Loss reins program (in conjunction with Minnesota Life) with a 125% Loss Ratio attachment point and \$110 million of available coverage capacity

Sections 3 – Not applicable

Sections 4 – Not applicable

Sections 5 – Not applicable

Sections 6 – Not applicable

**NOTES TO FINANCIAL STATEMENTS**

**(24) Retrospectively Rated Contracts**

- A. The Company estimates accrued retrospective premium adjustments (experience rating refunds) for its group and credit life and accident and health business through a mathematical approach using an algorithm of the financial agreements in place with clients.
- B. The Company records accrued retrospective premium through written premium.
- C. The amount of net premiums written by the Company in 2022 that are subject to retrospective rating features was \$8,518,693 which represents 3% of the total net premiums written for group life and credit life and accident and health. No other net premiums written by the Company are subject to retrospective rating features.
- D. Not applicable
- E. Not applicable

**(25) Change in Incurred Losses and Loss Adjustment Expenses.**

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 70,655,100	\$ 55,332,411
Less: reinsurance recoverable	40,705,099	29,813,299
Net balance at January 1	29,950,001	25,519,112
Incurred related to:		
Current year	50,082,293	40,890,274
Prior years	(6,991,621)	(11,531,606)
Total incurred	43,090,672	29,358,668
Paid related to:		
Current year	28,160,523	17,573,559
Prior years	14,198,663	7,354,220
Total paid	42,359,186	24,927,779
Net balance at December 31	30,681,487	29,950,001
Plus: reinsurance recoverable	45,037,123	40,705,099
Balance at December 31	<u>\$ 75,718,610</u>	<u>\$ 70,655,100</u>

**(26) Intercompany Pooling Arrangements**

Not applicable

**(27) Structured Settlements**

Not applicable

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

For 2022 and 2021, premiums under individual life participating policies were \$670,957 and \$683,110 respectively. The Company accounts for its policyholder dividends based upon the contribution method. The Company paid dividends in 2022 and 2021 in the amount of \$41,668 and \$64,649 respectively, to policyholders and did not allocate any additional income to such policyholders.

**(30) Premium Deficiency Reserves**

- 1. Liability carried for premium deficiency reserves \$ 0
- 2. Date of the most recent evaluation of liability 12/31/2022
- 3. Was anticipated investment income utilized in calculation? Yes:  No:

NOTES TO FINANCIAL STATEMENTS

(31) Reserves for Life Contracts and Deposit-Type Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The reserves for surrender values in excess of reserves are stated in Exhibit 5, Miscellaneous Reserves.
2. For substandard policies, if a flat premium is charged, the reserve is one-half of the extra premium. For table extras, the reserve is calculated by an exact method using multiples of standard mortality as determined by the currently assigned mortality category.
3. As of December 31, 2022, the Company had \$5,484,000 of insurance inforce for which gross premiums are less than the net premiums according to the standard valuation. Reserves to cover the above insurance totaled the gross amount of \$5,999,715, at year-end and are reported in Exhibit 5, miscellaneous reserves.
4. The Tabular Interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9), have been determined by formula as described for these lines in the instructions for Page 7.
5. Tabular interest of funds not involving life contingencies under Page 14 line 18 have been developed by multiplying the mean values of the funds by the contractual rates of interest or approximations thereto.
6. Not applicable.

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities Without Life or Disability Contingencies

	(1) <u>General Account</u>	(2) <u>Separate Account with Guarantees</u>	(3) <u>Separate Account Non- guaranteed</u>	Total	% of Total
<b>A. INDIVIDUAL ANNUITIES:</b>					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	15,080,752	-	-	15,080,752	35.0%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	7,585,936	-	-	7,585,936	17.5%
(2) Not subject to discretionary withdrawal	20,680,434	-	-	20,680,434	47.7%
(3) Total (gross: direct + assumed)	43,347,122	-	-	43,347,122	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 43,347,122	\$ -	\$ -	\$ 43,347,122	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

	(1) <u>General Account</u>	(2) <u>Separate Account with Guarantees</u>	(3) <u>Separate Account Non- guaranteed</u>	Total	% of Total
<b>B. GROUP ANNUITIES:</b>					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	73,786,774	-	-	73,786,774	6.7%
(2) Not subject to discretionary withdrawal	793,531,567	-	-	793,531,567	91.5%
(3) Total (gross: direct + assumed)	867,318,341	-	-	867,318,341	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 867,318,341	\$ -	\$ -	\$ 867,318,341	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

	(1) <u>General Account</u>	(2) <u>Separate Account with Guarantees</u>	(3) <u>Separate Account Non- guaranteed</u>	<u>Total</u>	<u>% of Total</u>
<b>C. DEPOSIT-TYPE CONTRACTS:</b>					
<b>(no life contingencies):</b>					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	134,963,050	-	-	134,963,050	100.0%
(2) Not subject to discretionary withdrawal	-	-	-	-	%
(3) Total (gross: direct + assumed)	134,963,050			134,963,050	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 134,963,050	\$ -	\$ -	\$ 134,963,050	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D.

Life & Accident & Health Annual Statement:

(1) Exhibit 5, Annuities Section, total (net)	\$ 836,878,689
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	73,786,774
(3) Exhibit 7, Deposit-Typed Contracts, Line 14 Column 1	134,963,050
(4) Subtotal	<u>\$ 1,045,628,513</u>

Separate Accounts Annual Statement:

(5) Exhibit 3, Line 0299999, Column 2	-
(6) Exhibit 3, Line 0399999, Column 2	-
(7) Policyholder dividend and coupon accumulations	-
(8) Policyholder premiums	-
(9) Guaranteed interest contracts	-
(10) Other contract deposit funds	-
(11) Subtotal	-
(12) Combined Total	<u>\$ 1,045,628,513</u>

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	-	-	-
b. Universal Life	84,889,833	84,871,177	84,880,760
c. Universal Life with Secondary Guarantees	6,300,611	4,259,539	26,198,119
d. Indexed Universal Life	153,923,028	147,527,699	158,055,036
e. Indexed Universal Life with Secondary Guarantees	67,659,652	52,893,346	85,596,599
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	2,866,242	2,782,201	8,952,995
h. Variable Life	-	-	-
i. Variable Universal Life	780,817	780,817	780,817
j. Miscellaneous Reserves	48,640,863	48,195,510	480,640,863
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	45,077,633
b. Accidental Death Benefits	XXX	XXX	6,695
c. Disability – Active Lives	XXX	XXX	149,026
d. Disability – Disabled Lives	XXX	XXX	185,938,657
e. Miscellaneous Reserves	XXX	XXX	8,001,737
(3) Total (gross: direct + assumed)	365,061,044	341,310,288	652,278,937
(4) Reinsurance Ceded	-	-	173,138,716
(5) Total (net) (3) – (4)	365,061,044	341,310,288	479,140,225

B. Separate Account with Guarantees	Separate Account with Guaranteed		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	-	-	-

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

C. Separate Account Nonguaranteed	Separate Account Nonguaranteed		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:	-	-	-
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	3,105,661	3,105,661	3,105,661
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	3,105,661	3,105,661	3,105,661
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	3,105,661	3,105,661	3,105,661

D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 385,206,353
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	24
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	149,026
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	37,964,498
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	55,820,344
(6) Subtotal	\$ 479,140,245
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	\$ 3,105,661
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	\$ 3,105,661
(11) Combined Total ((6) and (10))	\$ 482,245,906

(34) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2022 were as follows:

Type	Gross	Net of loading
2. Ordinary new business	\$ 1,252,184	\$ 999,043
3. Ordinary renewal	2,194,441	3,291,339
7. Total	\$ 3,446,625	\$ 4,290,382

NOTES TO FINANCIAL STATEMENTS

(35) Separate Accounts

A. Separate account activity

1. The Company's separate account assets and liabilities represent segregated funds administered and invested by an affiliate of the Company for exclusive benefit of variable life insurance policyholders and contract holders. The Company has no indexed separate accounts or guaranteed benefit accounts.
2. The Company believes that all separate account products maintained by the Company are legally insulated from the general account claims.
3. The Company has no separate account liabilities that are guaranteed by the general account.
4. The Company does not engage in securities lending transactions within the separate accounts.

B. Information regarding the separate accounts of the Company for the period ending December 31, 2022 is as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2021	\$ -	\$ -	\$ -	\$ 638,232	\$ 638,232
Reserves at 12/31/2021					
2. For accounts with assets at:					
a. Fair value (FV)	-	-	-	3,105,661	3,105,661
b. Amortized cost	-	-	-	-	-
c. Total Reserves	\$ -	\$ -	\$ -	\$ 3,105,661	\$ 3,105,661
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With FV adjustment	-	-	-	-	-
2. At book value without FV adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At FV	-	-	-	3,105,661	3,105,661
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	\$ -	\$ -	\$ -	\$ 3,105,661	\$ 3,105,661
b. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total	\$ -	\$ -	\$ -	\$ 3,105,661	\$ 3,105,661
4. Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -

C. Reconciliation of net transfer to or (from) separate accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a) Transfers to Separate Accounts (page 4, Line 1.4)	\$ 638,232
b) Transfers from Separate Accounts (page 4, Line 10)	2,876,239
c) Net Transfers to or (from) Separate Accounts	<u>(2,238,007)</u>
2. Reconciling Adjustments:	
a) Other	3,989
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual statement (1c)+(2a)=(Page 4, Line 26)	<u>\$ (2,234,018)</u>



## NOTES TO FINANCIAL STATEMENTS

### (36) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2022 and 2021 was \$957,290 and \$920,831 respectively.

The Company incurred \$350,120 and paid \$313,661 of claim adjustment expenses in 2022, of which \$78,415 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage value and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? ..... Yes [ X ] No [ ] N/A [ ]
- 1.3 State Regulating? ..... Minnesota
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 3.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating. ....
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business? ..... Yes [ X ] No [ ]  
4.12 renewals? ..... Yes [ X ] No [ ]
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business? ..... Yes [ X ] No [ ]  
4.22 renewals? ..... Yes [ X ] No [ ]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 6.2 If yes, give full information:  
Not applicable .....
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? ..... Yes [ ] No [ X ]
- 7.2 If yes,  
7.21 State the percentage of foreign control; ..... %  
7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.  
Not applicable .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc .....	Saint Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	Saint Paul, MN .....	NO	YES	NO	NO
Asset Allocation & Management Company, LLC .....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management .....	Saint Paul, MN .....	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company? ..... Yes [ ] No [ X ]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? ..... Yes [ ] No [ X ] N/A [ ]
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?  
KPMG, LLP, 4200 Wells Fargo Center, 90 South Seventh Street, Minneapolis, MN 55402-3903 .....
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:  
Not applicable .....
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? ..... Yes [ ] No [ X ]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:  
Not applicable .....
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? ..... Yes [ X ] No [ ] N/A [ ]
- 10.6 If the response to 10.5 is no or n/a, please explain  
Not applicable .....
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?  
Gail K. Lundeen, FSA, MAAA, Appointed Actuary of the Securian Life Insurance Company and a member of the American Academy of Actuaries, 400 Robert Street North, St. Paul, MN 55101, employee of the Securian Financial Group, Inc., an indirect parent of the reporting entity. ....
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? ..... Yes [ ] No [ X ]
  - 12.11 Name of real estate holding company ... Not applicable
  - 12.12 Number of parcels involved .....
  - 12.13 Total book/adjusted carrying value ..... \$ .....
- 12.2 If, yes provide explanation:  
Not applicable .....
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?  
Not applicable .....
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? ..... Yes [ ] No [ ]
- 13.3 Have there been any changes made to any of the trust indentures during the year? ..... Yes [ ] No [ ]
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? ..... Yes [ ] No [ ] N/A [ ]
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
  - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - c. Compliance with applicable governmental laws, rules and regulations;
  - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:  
Not applicable .....
- 14.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).  
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues. ....
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).  
Not applicable .....

**GENERAL INTERROGATORIES**

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? ..... Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

**BOARD OF DIRECTORS**

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? ..... Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? ..... Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? ..... Yes [ X ] No [ ]

**FINANCIAL**

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? ..... Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$ .....
  - 20.12 To stockholders not officers.....\$ .....
  - 20.13 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$ .....
  - 20.22 To stockholders not officers.....\$ .....
  - 20.23 Trustees, supreme or grand (Fraternal Only) .....\$ .....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? ..... Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$ .....
  - 21.22 Borrowed from others.....\$ .....
  - 21.23 Leased from others .....\$ .....
  - 21.24 Other .....\$ .....
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? ..... Yes [ ] No [ X ]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$ .....
  - 22.22 Amount paid as expenses .....\$ .....
  - 22.23 Other amounts paid .....\$ .....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....\$ .....
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? ..... Yes [ ] No [ X ]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

**INVESTMENT**

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [ X ] No [ ]

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 25.02 If no, give full and complete information relating thereto  
Not applicable .....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
Not applicable .....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. .... \$ .....
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. .... \$ .....
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? ..... Yes [ ] No [ ] N/A [ X ]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? ..... Yes [ ] No [ ] N/A [ X ]
- 25.08 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? ..... Yes [ ] No [ ] N/A [ X ]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 25.093 Total payable for securities lending reported on the liability page. .... \$ .....

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). .... Yes [ X ] No [ ]
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements ..... \$ .....
- 26.22 Subject to reverse repurchase agreements ..... \$ .....
- 26.23 Subject to dollar repurchase agreements ..... \$ .....
- 26.24 Subject to reverse dollar repurchase agreements ..... \$ .....
- 26.25 Placed under option agreements ..... \$ .....
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock ..... \$ .....
- 26.27 FHLB Capital Stock ..... \$ 2,520,400
- 26.28 On deposit with states ..... \$ 7,555,971
- 26.29 On deposit with other regulatory bodies ..... \$ .....
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB ..... \$ .....
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements ..... \$ .....
- 26.32 Other ..... \$ .....

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? . Yes [ ] No [ X ]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 ..... Yes [ ] No [ ]
- 27.42 Permitted accounting practice ..... Yes [ ] No [ ]
- 27.43 Other accounting guidance ..... Yes [ ] No [ ]
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]
- The reporting entity has obtained explicit approval from the domiciliary state.
  - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
  - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
  - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]
- 28.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....
FHLB Des Moines .....	801 Walnut St. Des Moines, IA 50309 .....

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**GENERAL INTERROGATORIES**

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [ ] No [ X ]

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELN1W8AQJB87 .....	SEC .....	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds .....	1,758,258,113	1,548,464,114	(209,793,999)
31.2 Preferred stocks .....	5,000,000	4,275,000	(725,000)
31.3 Totals	1,763,258,113	1,552,739,114	(210,518,999)

31.4 Describe the sources or methods utilized in determining the fair values:

When quoted market prices are not available for fixed maturity securities such as private placement securities, securities that do not trade regularly, and embedded derivatives included in such securities, a pricing model using a commercial software application is most often used. The matrix pricing model is developed by obtaining spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that security. The estimated market yield, liquidity premium, any adjustments for known credit risk, and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. ....

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ ] No [ X ]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ ]

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
 Not applicable .....

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

33.2 If no, list exceptions:  
 Not applicable .....

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:  
 a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.  
 b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.  
 c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.  
 d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.  
 Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? ..... Yes [ ] No [ X ] N/A [ ]

**GENERAL INTERROGATORIES**

38.1 Does the reporting entity directly hold cryptocurrencies? ..... Yes [ ] No [ X ]

38.2 If the response to 38.1 is yes, on what schedule are they reported?

Not applicable .....

39.1 Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies? ..... Yes [ ] No [ ]

39.2 If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?

39.21 Held directly ..... Yes [ ] No [ ]

39.22 Immediately converted to U.S. dollars ..... Yes [ ] No [ ]

39.3 If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

**OTHER**

40.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? ..... \$ ..... 51,900

40.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
AM Best .....	31,200
S&P .....	14,700

41.1 Amount of payments for legal expenses, if any? ..... \$ .....

41.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

42.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? ..... \$ .....

42.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid



**GENERAL INTERROGATORIES**

**PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

**Life, Accident and Health Companies/Fraternal Benefit Societies:**

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? ..... Yes [ ] No [ X ]
- 1.2 If yes, indicate premium earned on U.S. business only .....\$ .....
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? .....\$ .....
- 1.31 Reason for excluding:  
.....
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. ....\$ .....
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. ....\$ .....
- 1.6 Individual policies:
  - Most current three years:
  - 1.61 Total premium earned .....\$ .....
  - 1.62 Total incurred claims .....\$ .....
  - 1.63 Number of covered lives .....
  - All years prior to most current three years
  - 1.64 Total premium earned .....\$ .....
  - 1.65 Total incurred claims .....\$ .....
  - 1.66 Number of covered lives .....
- 1.7 Group policies:
  - Most current three years:
  - 1.71 Total premium earned .....\$ .....
  - 1.72 Total incurred claims .....\$ .....
  - 1.73 Number of covered lives .....
  - All years prior to most current three years
  - 1.74 Total premium earned .....\$ .....
  - 1.75 Total incurred claims .....\$ .....
  - 1.76 Number of covered lives .....

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....		
2.2 Premium Denominator .....	621,165,038	532,288,489
2.3 Premium Ratio (2.1/2.2) .....	0.000	0.000
2.4 Reserve Numerator .....	35,498,587	30,985,245
2.5 Reserve Denominator .....	1,452,902,167	1,166,916,507
2.6 Reserve Ratio (2.4/2.5) .....	0.024	0.027

- 3.1 Does this reporting entity have Separate Accounts? ..... Yes [ X ] No [ ]
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? ..... Yes [ X ] No [ ] N/A [ ]
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? .....\$ .....
- 3.4 State the authority under which Separate Accounts are maintained:  
Minnesota Statute 61A.14 .....
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? ..... Yes [ ] No [ X ]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? ..... Yes [ ] No [ X ]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? .....\$ .....
- 4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
  - 4.1 Amount of loss reserves established by these annuities during the current year: .....\$ .....
  - 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. .... \$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. .... \$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ ] N/A [ X ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....	.....	.....	.....	.....	.....	.....

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written ..... \$ ..... 59,741,994
- 7.2 Total Incurred Claims ..... \$ ..... 14,002,980
- 7.3 Number of Covered Lives ..... 10,116

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid ..... \$ ..... 97,465,918
- 9.22 Received ..... \$ .....
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 ..... \$ .....
- 10.22 Page 4, Line 1 ..... \$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: ..... \$ ..... 357,300,945
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash ..... \$ .....
- 12.12 Stock ..... \$ .....
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ ] No [ X ]  
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:
- |   | 1<br>Reinsurance<br>Assumed | 2<br>Reinsurance<br>Ceded | 3<br>Net<br>Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium                                  | .....                       | .....                     | .....                |
| 13.32 Paid claims                                     | .....                       | .....                     | .....                |
| 13.33 Claim liability and reserve (beginning of year) | .....                       | .....                     | .....                |
| 13.34 Claim liability and reserve (end of year)       | .....                       | .....                     | .....                |
| 13.35 Incurred claims                                 | .....                       | .....                     | .....                |

# GENERAL INTERROGATORIES

## PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? ..... \$ .....

**Fraternal Benefit Societies Only:**

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]
- 15. How often are meetings of the subordinate branches required to be held?  
.....
- 16. How are the subordinate branches represented in the supreme or governing body?  
.....
- 17. What is the basis of representation in the governing body?  
.....
- 18.1 How often are regular meetings of the governing body held?  
.....
- 18.2 When was the last regular meeting of the governing body held? .....
- 18.3 When and where will the next regular or special meeting of the governing body be held? .....
- 18.4 How many members of the governing body attended the last regular meeting? .....
- 18.5 How many of the same were delegates of the subordinate branches? .....
- 19. How are the expenses of the governing body defrayed?  
.....
- 20. When and by whom are the officers and directors elected?  
.....
- 21. What are the qualifications for membership?  
.....
- 22. What are the limiting ages for admission?  
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?  
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]
- 26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]
- 26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]
- 27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]
- 28.2 If so, what amount and for what purpose? ..... \$ .....
- 29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]
- 29.2 If yes, at what age does the benefit commence? .....
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]
- 30.2 If yes, when?  
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]
- 32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]
- 32.3 If yes, explain  
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	2,090,643	1,887,273	1,781,434	1,683,029	1,320,754
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	4,447,317	3,761,544	3,382,038	2,767,964	2,224,923
3. Credit life (Line 21, Col. 6) .....	963,427	886,841	914,985	1,114,837	1,264,332
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 2) .....	783,546,279	703,827,530	674,257,945	541,168,998	483,433,361
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	791,047,667	710,363,189	680,336,403	546,734,829	488,243,371
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	2,681,785	1,646,871	843,790		
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	276,241	234,509	161,188	380,522	196,525
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....	851,569	579,503	767,013	691,423	534,282
10. Credit life (Line 2, Col. 6) .....	520,516	320,332	282,815	377,377	421,687
11. Group (Line 2, Col. 9) .....	55,785,332	53,926,767	140,029,160	55,633,149	91,212,273
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	57,433,658	55,061,111	141,240,176	57,082,471	92,364,767
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	56,007,017	44,992,778	34,379,920	96,116,723	32,035,385
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	2,675,319	4,276,350	3,156,910	22,518,294	8,532,565
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	3,364,431	3,388,602	3,471,378	4,044,656	4,410,314
17.1 Group life insurance (Line 20.4, Col. 6) .....	226,639,100	227,544,228	215,818,903	202,923,307	147,439,173
17.2 Group annuities (Line 20.4, Col. 7) .....	225,060,022	168,255,040	172,040,437	40,365,806	207,494,714
18.1 A & H-group (Line 20.4, Col. 8) .....	103,356,951	79,530,535	77,266,005	79,348,266	40,782,604
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....	4,062,198	4,300,956	4,190,904	4,801,521	4,373,116
18.3 A & H-other (Line 20.4, Col. 10) .....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....					
20. Total .....	621,165,038	532,288,489	510,324,457	450,118,572	445,067,871
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	2,338,845,104	2,059,118,773	1,774,248,837	1,432,298,898	1,090,794,487
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	1,858,150,795	1,583,012,254	1,327,458,208	985,011,618	729,985,569
23. Aggregate life reserves (Page 3, Line 1) .....	1,389,805,708	1,094,467,169	885,463,531	637,120,842	483,547,061
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....		4,372	521,555		
24. Aggregate A & H reserves (Page 3, Line 2) .....	28,807,897	28,987,540	24,497,744	26,643,517	14,898,192
25. Deposit-type contract funds (Page 3, Line 3) .....	134,963,050	109,695,342	83,383,953	53,420,158	26,222,668
26. Asset valuation reserve (Page 3, Line 24.01) .....	3,779,328	8,321,533	6,740,400	5,431,097	725,126
27. Capital (Page 3, Lines 29 and 30) .....	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37) .....	478,194,309	473,606,519	444,290,628	444,787,279	358,308,919
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	288,744,480	165,173,033	289,828,343	216,946,969	255,610,285
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	484,497,637	484,473,053	453,571,029	452,753,160	361,564,046
31. Authorized control level risk - based capital .....	42,846,610	51,295,177	49,348,799	43,022,509	36,369,252
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	81.1	78.6	79.6	81.1	82.9
33. Stocks (Lines 2.1 and 2.2) .....	0.7	0.6	0.6	0.7	0.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2) .....	15.8	14.9	13.0	13.6	14.2
35. Real estate (Lines 4.1, 4.2 and 4.3) .....			0.1	0.1	0.1
36. Cash, cash equivalents and short-term investments (Line 5) .....	0.8	3.3	3.9	2.5	1.3
37. Contract loans (Line 6) .....	0.5	0.5	0.4	0.4	0.5
38. Derivatives (Page 2, Line 7) .....	0.5	1.7	2.1	1.5	0.3
39. Other invested assets (Line 8) .....	0.5	0.4	0.3	0.1	0.1
40. Receivables for securities (Line 9) .....	0.0	0.1	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....					
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**FIVE-YEAR HISTORICAL DATA**

(Continued)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....					
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	32,416,310	34,301,800	21,450,196	14,901,176	13,351,712
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	2,341,950,765	2,065,989,250	1,780,145,641	1,437,177,706	1,094,945,262
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	61,038,927	56,302,231	46,730,492	40,155,915	28,070,680
55. Realized capital gains (losses) (Page 4, Line 34, Column 1) .....	(1,434,751)	6,163,759	2,173,267	(1,031,781)	3,153,504
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	(6,926,956)	786,553	111,656	7,124,944	(5,737,847)
57. Total of above Lines 54, 55 and 56 .....	52,677,220	63,252,543	49,015,415	46,249,078	25,486,337
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8) .....	286,350,116	328,100,829	239,686,360	197,752,545	133,845,276
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	42,844,778	29,497,323	34,965,087	33,392,999	19,710,996
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	45,861,226	27,236,481	40,941,339	102,059,249	35,266,874
61. Increase in A & H reserves (Line 19, Col. 6) .....	(179,644)	4,489,797	(2,145,774)	11,745,324	4,352,896
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	(5,194)	74,647	69,432	62,358	61,336
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	11.9	9.9	9.6	11.6	6.9
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	4.0	6.5	4.0	4.2	4.8
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	39.1	40.8	41.7	52.5	50.5
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	0.0	0.4	0.3	0.1	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	46.1	51.1	48.0	44.7	41.2
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 3) .....		XXX	XXX	XXX	XXX
69. Prior years' claim liability and reserve - comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 3) .....		XXX	XXX	XXX	XXX
70. Incurred losses on prior years' claims-health other than comprehensive group health (Sch. H, Part 3, Line 3.1 Col. 1 less Col. 3) .....	24,231,199	XXX	XXX	XXX	XXX
71. Prior years' claim liability and reserve-health other than comprehensive group health (Sch. H, Part 3, Line 3.2 Col. 1 less Col. 3) .....	31,222,819	XXX	XXX	XXX	XXX
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	2,680,001	(5,739,839)	(1,027,879)	(5,365,392)	(971,079)
74. Ordinary - individual annuities (Page 6, Col. 4) .....	2,143,810	1,053,619	1,536,175	780,184	896,604
75. Ordinary-supplementary contracts .....	XXX	XXX	XXX	XXX	470,531
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	(692,423)	(108,362)	231,512	534,925	239,382
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	(10,903,870)	(43,033,473)	(3,887,193)	8,318,774	1,295,576
78. Group annuities (Page 6, Col. 5) .....	(11,610,016)	1,322,436	(1,355,114)	5,907,639	265,924
79. A & H-group (Page 6.5, Col. 3) .....					3,242,612
80. A & H-credit (Page 6.5, Col. 10) .....	439,547	997,836	955,191	1,009,018	1,286,810
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....	13,822,393	9,079,698	7,662,665	9,182,792	
82. Aggregate of all other lines of business (Page 6, Col. 8) .....					
83. Fraternal (Page 6, Col. 7) .....					
84. Total (Page 6, Col. 1) .....	(4,120,558)	(36,428,084)	4,115,357	20,367,940	6,726,360

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]  
 If no, please explain: .....



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2022

NAIC Group Code 0869

LIFE INSURANCE

NAIC Company Code 93742

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	59,741,994	6,330,282	1,346,373,547		1,412,445,822
2. Annuity considerations	2,675,319		225,505,854		228,181,172
3. Deposit-type contract funds	22,036,729	XXX	45,045,429	XXX	67,082,157
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	84,454,041	6,330,282	1,616,924,829		1,707,709,152
<b>DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS</b>					
Life insurance:					
6.1 Paid in cash or left on deposit	3,092				3,092
6.2 Applied to pay renewal premiums	175				175
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	60,280				60,280
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	63,547				63,547
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	63,547				63,547
<b>DIRECT CLAIMS AND BENEFITS PAID</b>					
9. Death benefits	11,566,037	4,075,520	1,298,214,499		1,313,856,056
10. Matured endowments					
11. Annuity benefits	2,363,016		47,755,796		50,118,813
12. Surrender values and withdrawals for life contracts	7,582,598		3,795,670		11,378,268
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	4,648				4,648
15. Totals	21,516,299	4,075,520	1,349,765,965		1,375,357,785
<b>DETAILS OF WRITE-INS</b>					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pols. & Certifs.	Amount	No. of Ind.Pols. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pols. & Certifs.	Amount	No. of Pols. & Certifs.	Amount
16. Unpaid December 31, prior year	11	349,954	43	377,887	4,565	262,444,893			4,619	263,172,734
17. Incurred during current year	98	14,002,980	499	4,255,744	19,584	1,242,623,154			20,181	1,260,881,878
Settled during current year:										
18.1 By payment in full	101	11,570,685	493	4,075,520	20,038	1,298,214,500			20,632	1,313,860,705
18.2 By payment on compromised claims										
18.3 Totals paid	101	11,570,685	493	4,075,520	20,038	1,298,214,500			20,632	1,313,860,705
18.4 Reduction by compromise										
18.5 Amount rejected										
18.6 Total settlements	101	11,570,685	493	4,075,520	20,038	1,298,214,500			20,632	1,313,860,705
19. Unpaid Dec. 31, current year (16+17-18.6)	5	2,782,250	49	558,110	4,111	206,853,548			4,168	210,193,907
<b>POLICY EXHIBIT</b>						No. of Policies				
20. In force December 31, prior year	8,966	5,648,388,649	99,759	(a) 886,208,984	508	700,881,290,797			109,233	707,415,888,430
21. Issued during year	2,415	1,127,810,168	106,319	520,516,485	48	55,785,332,235			108,782	57,433,658,888
22. Other changes to in force (Net)	(1,265)	(238,667,299)	(100,380)	(443,668,564)	(33)	23,965,897,904			(101,678)	23,283,562,041
23. In force December 31 of current year	10,116	6,537,531,518	105,701	(a) 963,056,906	523	780,632,520,941			116,337	788,133,109,358

(a) Includes Individual Credit Life Insurance prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_  
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ \_\_\_\_\_, current year \$ \_\_\_\_\_

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	159,120,182	158,579,690		67,769,820	69,845,023
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	8,263,697	7,721,257		3,379,812	6,446,016
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	167,383,878	166,300,947		71,149,632	76,291,038

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products .....0 and number of persons insured under indemnity only products .....0

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$'000 Omitted for Amounts of Life Insurance)

	1		2		3		4		5			6		7		8		9		10	
	Industrial		Ordinary		Number of Policies		Amount of Insurance		Number of Individual Policies and Group Certificates		Amount of Insurance		Policies		Certificates		Amount of Insurance		Total Amount of Insurance		
1. In force end of prior year.....																					
2. Issued during year.....			9,017	5,648,817		99,797	886,841		520		3,301,557		703,827,530								710,363,189
3. Reinsurance assumed.....			2,415	1,127,810		106,319	520,516		48		288,738		55,785,332								57,433,658
4. Revived during year.....			61	53,602																	53,602
5. Increased during year (net).....																					39,705,852
6. Subtotals, Lines 2 to 5.....			2,476	1,181,412		106,319	520,516		48		307,757		95,491,184								97,193,112
7. Additions by dividends during year.....			XXX	91		XXX					XXX										91
8. Aggregate write-ins for increases.....																					
9. Totals (Lines 1 and 6 to 8).....			11,493	6,830,320		206,116	1,407,357		568		3,609,314		799,318,714								807,556,392
Deductions during year:																					
10. Death.....																					
11. Maturity.....			99	11,179		503	4,256		XXX		19,603		1,262,723								1,278,158
12. Disability.....									XXX												
13. Expiry.....			173	17,806		63	27		XXX		42		14,408								14,408
14. Surrender.....			105	34,999		19,693	206,511				1,012		60,487								78,320
15. Lapse.....			888	211,723																	241,510
16. Conversion.....			10	5,410					XXX		97,620		14,434,817								14,646,540
17. Decreased (net).....			51	11,243		80,136	233,136				XXX		XXX								5,410
18. Reinsurance.....																					244,379
19. Aggregate write-ins for decreases.....																					
20. Totals (Lines 10 to 19).....			1,326	292,360		100,395	443,930		34		118,277		15,772,435								16,508,725
21. In force end of year (b) (Line 9 minus Line 20).....			10,167	6,537,960		105,721	963,427		534		3,491,037		783,546,279								791,047,667
22. Reinsurance ceded end of year.....			XXX	3,026,694		XXX	373,899		XXX		XXX		668,266,303								671,666,896
23. Line 21 minus Line 22.....			XXX	3,511,266		XXX	589,528		XXX		XXX		115,279,976								119,380,771
<b>DETAILS OF WRITE-INS</b>																					
0801.....																					
0802.....																					
0803.....																					
0898. Summary of remaining write-ins for Line 8 from overflow page.....																					
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above).....																					
1901.....																					
1902.....																					
1903.....																					
1998. Summary of remaining write-ins for Line 19 from overflow page.....																					
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above).....																					

Life, Accident and Health Companies Only:

(a) Group \$ .....373,899 ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met? .....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
**ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR**

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	307
25. Other paid-up insurance .....			9	1,327
26. Debit ordinary insurance .....	XXX	XXX		

**ADDITIONAL INFORMATION ON ORDINARY INSURANCE**

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....				
28. Term policies - other .....	701	850,799	4,669	4,400,598
29. Other term insurance - decreasing .....	XXX		XXX	27,197
30. Other term insurance .....	XXX	770	XXX	18,667
31. Totals (Lines 27 to 30) .....	701	851,569	4,669	4,446,462
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	12	855
34. Totals, whole life and endowment .....	1,714	276,241	5,486	2,090,643
35. Totals (Lines 31 to 34) .....	2,415	1,127,810	10,167	6,537,960

**CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS**

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	1,051,224	76,586	6,501,570	36,391
38. Credit Life (Group and Individual) .....	520,516		963,427	
39. Group .....	55,785,332		783,546,279	
40. Totals (Lines 36 to 39) .....	57,357,072	76,586	791,011,276	36,391

**ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE**

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX	243,527	XXX	64,736
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

**ADDITIONAL ACCIDENTAL DEATH BENEFITS**

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	1,116
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**BASIS OF CALCULATION OF ORDINARY TERM INSURANCE**

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 NONE .....	
47.2 ACTUAL AMOUNT FOR CHILD RIDER .....	

**POLICIES WITH DISABILITY PROVISIONS**

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			1,032	1,917	1	4,685	1,511,467	52,811,390
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX			593,748	20,354,078
51. Other .....							135,440	1,422,860
52. Total .....		(a)	1,032	(a) 1,917	1	(a) 4,685	2,240,655	(a) 74,588,328

(a) See the Annual Audited Financial Reports section of the annual statement instructions



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....		889	4	449
2. Issued during year .....		111	1	246
3. Reinsurance assumed .....				
4. Increased during year (net) .....		117		
5. Total (Lines 1 to 4) .....		1,117	5	695
Deductions during year:				
6. Decreased (net) .....			1	143
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....			1	143
9. In force end of year (line 5 minus line 8) .....		1,117	4	552
10. Amount on deposit .....	(a)	68,476,876	73,786,774	(a) 56,552,730
11. Income now payable .....		3		
12. Amount of income payable .....	(a)	59,727	(a)	(a)

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....	171	278	27	13,742
2. Issued during year .....	2	26	7	4,724
3. Reinsurance assumed .....				
4. Increased during year (net) .....				
5. Totals (Lines 1 to 4) .....	173	304	34	18,466
Deductions during year:				
6. Decreased (net) .....	7	14		741
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	7	14		741
9. In force end of year (line 5 minus line 8) .....	166	290	34	17,725
Income now payable:				
10. Amount of income payable .....	(a) 2,209,757	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance .....	XXX	(a) 23,098,229	XXX	(a)
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	1,465,021	137,689,813	124	5,287,452		
2. Issued during year .....	209,378	30,265,793	1	8,514,438		
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	1,674,399	XXX	125	XXX		XXX
Deductions during year:						
6. Conversions .....	38,153	XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	35,968	XXX	31	XXX		XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	74,121	XXX	31	XXX		XXX
10. In force end of year (line 5 minus line 9) .....	1,600,278	(a) 162,231,323	94	(a) 5,730,356		(a)

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year .....	4	12
2. Issued during year .....		1
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....	4	13
Deductions During Year:		
6. Decreased (net) .....		
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		
9. In force end of year (line 5 minus line 8) .....	4	13
10. Amount of account balance .....	(a) 9,930,317	(a) 5,324

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE**

**INTEREST MAINTENANCE RESERVE**

	1 Amount
1. Reserve as of December 31, Prior Year .....	116,223
2. Current year's realized pre-tax capital gains/(losses) of \$ ..... (1,314,871) transferred into the reserve net of taxes of \$ ..... (276,123) .....	(1,038,747)
3. Adjustment for current year's liability gains/(losses) released from the reserve .....	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3) .....	(922,524)
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4) .....	102,103
6. Reserve as of December 31, current year (Line 4 minus Line 5)	(1,024,627)

**AMORTIZATION**

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2022 .....	227,572	(125,469)		102,103
2. 2023 .....	179,736	(252,781)		(73,045)
3. 2024 .....	109,421	(235,197)		(125,776)
4. 2025 .....	3,252	(199,701)		(196,449)
5. 2026 .....	(82,986)	(164,090)		(247,076)
6. 2027 .....	(118,457)	(127,848)		(246,305)
7. 2028 .....	(109,826)	(94,985)		(204,810)
8. 2029 .....	(92,164)	(69,181)		(161,345)
9. 2030 .....	(56,766)	(42,361)		(99,127)
10. 2031 .....	(19,981)	(13,524)		(33,505)
11. 2032 .....	3,360	16,328		19,687
12. 2033 .....	1,466	32,427		33,893
13. 2034 .....	301	32,792		33,093
14. 2035 .....	6,708	34,144		40,852
15. 2036 .....	15,664	34,956		50,620
16. 2037 .....	17,168	36,849		54,017
17. 2038 .....	19,853	33,664		53,516
18. 2039 .....	20,501	27,041		47,542
19. 2040 .....	17,173	19,922		37,095
20. 2041 .....	11,796	12,268		24,064
21. 2042 .....	5,070	5,133		10,203
22. 2043 .....	(746)	908		162
23. 2044 .....	(6,772)	669		(6,104)
24. 2045 .....	(10,305)	369		(9,936)
25. 2046 .....	(10,744)	77		(10,666)
26. 2047 .....	(7,698)	(200)		(7,898)
27. 2048 .....	(3,663)	(337)		(4,000)
28. 2049 .....	(1,824)	(269)		(2,092)
29. 2050 .....	(969)	(193)		(1,162)
30. 2051 .....	82	(116)		(34)
31. 2052 and Later		(41)		(41)
32. Total (Lines 1 to 31)	116,223	(1,038,747)		(922,524)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**ASSET VALUATION RESERVE**

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	5,761,414	1,620,107	7,381,521	929,520	10,492	940,012	8,321,533
2. Realized capital gains/(losses) net of taxes - General Account	(2,395,309)		(2,395,309)	(3,950)		(3,950)	(2,399,259)
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(6,851,963)		(6,851,963)	(93,084)	18,091	(74,993)	(6,926,956)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	2,572,632	449,999	3,022,631		5,656	5,656	3,028,288
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	(913,226)	2,070,106	1,156,881	832,486	34,239	866,725	2,023,606
9. Maximum reserve	13,621,983	2,709,254	16,331,237	1,015,664	37,332	1,052,996	17,384,233
10. Reserve objective	7,757,260	2,084,818	9,842,079	1,006,591	18,100	1,024,691	10,866,770
11. 20% of (Line 10 - Line 8)	1,734,097	2,942	1,737,040	34,821	(3,228)	31,593	1,768,633
12. Balance before transfers (Lines 8 + 11)	820,871	2,073,049	2,893,920	867,307	31,011	898,318	3,792,239
13. Transfers							
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero					(12,911)	(12,911)	(12,911)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	820,871	2,073,049	2,893,920	867,307	18,100	885,407	3,779,328

# ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1		2		3		4		5		6		7		8		9		10	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)
1.		LONG-TERM BONDS																				
2.1	1	Exempt Obligations	56,272,689	XXX	XXX	56,272,689	0.0000	0.0000	0.0000	299,739	0.0000	0.0000	0.0000	299,739	0.0000	0.0000	0.0000	299,739	0.0000	0.0000	0.0000	556,659
2.2	1	NAIC Designation Category 1A	428,199,129	XXX	XXX	428,199,129	0.0002	85,640	0.0002	13,190	0.0004	0.0004	0.0004	36,274	0.0011	0.0011	0.0011	36,274	0.0023	0.0023	0.0023	75,845
2.3	1	NAIC Designation Category 1B	32,976,109	XXX	XXX	32,976,109	0.0004	16,696,544	0.0006	10,018	0.0006	0.0006	0.0006	30,054	0.0018	0.0018	0.0018	30,054	0.0035	0.0035	0.0035	59,438
2.4	1	NAIC Designation Category 1C	16,696,544	XXX	XXX	16,696,544	0.0006	50,017,204	0.0007	35,012	0.0007	0.0007	0.0007	110,038	0.0022	0.0022	0.0022	110,038	0.0044	0.0044	0.0044	220,076
2.5	1	NAIC Designation Category 1D	80,460,153	XXX	XXX	80,460,153	0.0009	200,262,479	0.0011	220,289	0.0011	0.0011	0.0011	217,242	0.0027	0.0027	0.0027	217,242	0.0055	0.0055	0.0055	442,531
2.6	1	NAIC Designation Category 1E	200,262,479	XXX	XXX	200,262,479	0.0011	220,289	0.0011	308,772	0.0014	0.0014	0.0014	680,892	0.0034	0.0034	0.0034	680,892	0.0068	0.0068	0.0068	1,361,785
2.7	1	NAIC Designation Category 1F	220,551,624	XXX	XXX	220,551,624	0.0014	1,029,163,242	0.0014	745,335	0.0014	0.0014	0.0014	2,300,556	0.0042	0.0042	0.0042	2,300,556	0.0085	0.0085	0.0085	1,874,689
2.8	1	Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	1,029,163,242	XXX	XXX	1,029,163,242	XXX	745,335	XXX	2,300,556	XXX	XXX	XXX	2,300,556	XXX	XXX	XXX	2,300,556	XXX	XXX	XXX	4,590,022
3.1	2	NAIC Designation Category 2A	190,464,480	XXX	XXX	190,464,480	0.0021	399,975	0.0021	770,373	0.0025	0.0025	0.0025	1,199,926	0.0063	0.0063	0.0063	1,199,926	0.0105	0.0105	0.0105	1,999,877
3.2	2	NAIC Designation Category 2B	308,149,279	XXX	XXX	308,149,279	0.0025	146,824,662	0.0036	528,569	0.0036	0.0036	0.0036	2,341,935	0.0076	0.0076	0.0076	2,341,935	0.0127	0.0127	0.0127	3,913,496
3.3	2	NAIC Designation Category 2C	146,824,662	XXX	XXX	146,824,662	0.0036	645,438,421	0.0036	1,698,917	0.0036	0.0036	0.0036	5,127,567	0.0108	0.0108	0.0108	5,127,567	0.0180	0.0180	0.0180	2,642,844
3.4	3	Subtotal NAIC 2 (3.1+3.2+3.3)	645,438,421	XXX	XXX	645,438,421	XXX	1,698,917	XXX	5,127,567	XXX	XXX	XXX	5,127,567	XXX	XXX	XXX	5,127,567	XXX	XXX	XXX	8,556,217
4.1	3	NAIC Designation Category 3A	7,367,232	XXX	XXX	7,367,232	0.0069	50,834	0.0069	20,230	0.0069	0.0069	0.0069	134,820	0.0183	0.0183	0.0183	134,820	0.0262	0.0262	0.0262	193,021
4.2	3	NAIC Designation Category 3B	2,043,460	XXX	XXX	2,043,460	0.0099	1,000,000	0.0131	13,100	0.0131	0.0131	0.0131	35,000	0.0350	0.0350	0.0350	35,000	0.0500	0.0500	0.0500	50,000
4.3	3	NAIC Designation Category 3C	1,000,000	XXX	XXX	1,000,000	0.0131	10,410,692	0.0131	84,164	0.0131	0.0131	0.0131	223,768	0.0350	0.0350	0.0350	223,768	0.0500	0.0500	0.0500	320,060
4.4	3	Subtotal NAIC 3 (4.1+4.2+4.3)	10,410,692	XXX	XXX	10,410,692	XXX	84,164	XXX	223,768	XXX	XXX	XXX	223,768	XXX	XXX	XXX	223,768	XXX	XXX	XXX	320,060
5.1	4	NAIC Designation Category 4A	1,000,000	XXX	XXX	1,000,000	0.0184	18,400	0.0184	43,000	0.0184	0.0184	0.0184	43,000	0.0430	0.0430	0.0430	43,000	0.0615	0.0615	0.0615	61,500
5.2	4	NAIC Designation Category 4B	979,624	XXX	XXX	979,624	0.0238	23,315	0.0238	54,369	0.0238	0.0238	0.0238	54,369	0.0555	0.0555	0.0555	54,369	0.0793	0.0793	0.0793	77,684
5.3	4	NAIC Designation Category 4C	1,979,624	XXX	XXX	1,979,624	0.0310	41,715	0.0310	97,369	0.0310	0.0310	0.0310	97,369	0.0724	0.0724	0.0724	97,369	0.1034	0.1034	0.1034	139,184
5.4	4	Subtotal NAIC 4 (5.1+5.2+5.3)	1,979,624	XXX	XXX	1,979,624	XXX	41,715	XXX	97,369	XXX	XXX	XXX	97,369	XXX	XXX	XXX	97,369	XXX	XXX	XXX	139,184
6.1	5	NAIC Designation Category 5A		XXX	XXX		0.0472		0.0472		0.0472	0.0472			0.0846	0.0846	0.0846		0.1410	0.1410	0.1410	
6.2	5	NAIC Designation Category 5B		XXX	XXX		0.0663		0.0663		0.0663	0.0663			0.1188	0.1188	0.1188		0.1980	0.1980	0.1980	
6.3	5	NAIC Designation Category 5C		XXX	XXX		0.0836		0.0836		0.0836	0.0836			0.1498	0.1498	0.1498		0.2496	0.2496	0.2496	
6.4	5	Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		0.0000		0.0000		0.0000	0.0000			0.2370	0.2370	0.2370		0.2370	0.2370	0.2370	
7.	6	NAIC 6		XXX	XXX		0.0000		0.0000		0.0000	0.0000			0.2370	0.2370	0.2370		0.2370	0.2370	0.2370	
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	XXX			XXX	XXX	XXX		XXX	XXX	XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,743,264,668	XXX	XXX	1,743,264,668	XXX	2,570,132	XXX	7,749,260	XXX	XXX	XXX	7,749,260	XXX	XXX	XXX	7,749,260	XXX	XXX	XXX	13,605,483
		PREFERRED STOCKS																				
10.	1	Highest Quality	5,000,000	XXX	XXX	5,000,000	0.0005	2,500	0.0005	8,000	0.0005	0.0005	0.0005	8,000	0.0016	0.0016	0.0016	8,000	0.0033	0.0033	0.0033	16,500
11.	2	High Quality		XXX	XXX		0.0021		0.0021		0.0021	0.0021			0.0064	0.0064	0.0064		0.0106	0.0106	0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0099		0.0099	0.0099			0.0263	0.0263	0.0263		0.0376	0.0376	0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0245		0.0245	0.0245			0.0572	0.0572	0.0572		0.0817	0.0817	0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.0630		0.0630	0.0630			0.1128	0.1128	0.1128		0.1880	0.1880	0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.0000		0.0000	0.0000			0.2370	0.2370	0.2370		0.2370	0.2370	0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	0.0000			0.0000	0.0000	0.0000		0.0000	0.0000	0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	5,000,000	XXX	XXX	5,000,000	XXX	2,500	XXX	8,000	XXX	XXX	XXX	8,000	XXX	XXX	XXX	8,000	XXX	XXX	XXX	16,500

## ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1		2		3		4		5		6		7		8		9		10	
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)	Factor	Amount (Cols. 4 x 9)		
18.		SHORT-TERM BONDS																				
19.1	1	Exempt Obligations	7,855,523	XXX	XXX	7,855,523	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
19.2	1	NAIC Designation Category 1A		XXX	XXX		0.0002	0.0002		0.0007		0.0013		0.0013		0.0013		0.0013		0.0013		0.0013
19.3	1	NAIC Designation Category 1B		XXX	XXX		0.0004	0.0004		0.0011		0.0023		0.0023		0.0023		0.0023		0.0023		0.0023
19.4	1	NAIC Designation Category 1C		XXX	XXX		0.0006	0.0006		0.0018		0.0035		0.0035		0.0035		0.0035		0.0035		0.0035
19.5	1	NAIC Designation Category 1D		XXX	XXX		0.0007	0.0007		0.0022		0.0044		0.0044		0.0044		0.0044		0.0044		0.0044
19.6	1	NAIC Designation Category 1E		XXX	XXX		0.0009	0.0009		0.0027		0.0055		0.0055		0.0055		0.0055		0.0055		0.0055
19.7	1	NAIC Designation Category 1F		XXX	XXX		0.0011	0.0011		0.0034		0.0068		0.0068		0.0068		0.0068		0.0068		0.0068
19.8	1	NAIC Designation Category 1G		XXX	XXX		0.0014	0.0014		0.0042		0.0085		0.0085		0.0085		0.0085		0.0085		0.0085
20.1	2	Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
20.2	2	NAIC Designation Category 2A		XXX	XXX		0.0021	0.0021		0.0063		0.0105		0.0105		0.0105		0.0105		0.0105		0.0105
20.3	2	NAIC Designation Category 2B		XXX	XXX		0.0025	0.0025		0.0076		0.0127		0.0127		0.0127		0.0127		0.0127		0.0127
20.4	2	NAIC Designation Category 2C		XXX	XXX		0.0036	0.0036		0.0108		0.0180		0.0180		0.0180		0.0180		0.0180		0.0180
21.1	3	Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
21.2	3	NAIC Designation Category 3A		XXX	XXX		0.0069	0.0069		0.0183		0.0262		0.0262		0.0262		0.0262		0.0262		0.0262
21.3	3	NAIC Designation Category 3B		XXX	XXX		0.0099	0.0099		0.0264		0.0377		0.0377		0.0377		0.0377		0.0377		0.0377
21.4	3	NAIC Designation Category 3C		XXX	XXX		0.0131	0.0131		0.0350		0.0500		0.0500		0.0500		0.0500		0.0500		0.0500
22.1	4	Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
22.2	4	NAIC Designation Category 4A		XXX	XXX		0.0184	0.0184		0.0430		0.0615		0.0615		0.0615		0.0615		0.0615		0.0615
22.3	4	NAIC Designation Category 4B		XXX	XXX		0.0238	0.0238		0.0555		0.0793		0.0793		0.0793		0.0793		0.0793		0.0793
22.4	4	NAIC Designation Category 4C		XXX	XXX		0.0310	0.0310		0.0724		0.1034		0.1034		0.1034		0.1034		0.1034		0.1034
23.1	5	Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
23.2	5	NAIC Designation Category 5A		XXX	XXX		0.0472	0.0472		0.0846		0.1410		0.1410		0.1410		0.1410		0.1410		0.1410
23.3	5	NAIC Designation Category 5B		XXX	XXX		0.0663	0.0663		0.188		0.2496		0.2496		0.2496		0.2496		0.2496		0.2496
23.4	5	NAIC Designation Category 5C		XXX	XXX		0.0836	0.0836		0.1498		0.2100		0.2100		0.2100		0.2100		0.2100		0.2100
24.	6	Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
25.		NAIC 6		XXX	XXX		0.0000	0.0000		0.0000		0.0000		0.0000		0.0000		0.0000		0.0000		0.0000
26.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	7,855,523	XXX	XXX	7,855,523	XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
27.	1	DERIVATIVE INSTRUMENTS																				
28.	2	Exchange Traded		XXX	XXX		0.0005	0.0005		0.0016		0.0033		0.0033		0.0033		0.0033		0.0033		0.0033
29.	3	Highest Quality		XXX	XXX		0.0005	0.0005		0.0016		0.0033		0.0033		0.0033		0.0033		0.0033		0.0033
30.	4	High Quality		XXX	XXX		0.0021	0.0021		0.0064		0.0106		0.0106		0.0106		0.0106		0.0106		0.0106
31.	5	Medium Quality		XXX	XXX		0.0099	0.0099		0.0263		0.0376		0.0376		0.0376		0.0376		0.0376		0.0376
32.	6	Low Quality		XXX	XXX		0.0245	0.0245		0.0572		0.0817		0.0817		0.0817		0.0817		0.0817		0.0817
33.		In or Near Default		XXX	XXX		0.0630	0.0630		0.1128		0.1880		0.1880		0.1880		0.1880		0.1880		0.1880
34.		Total Derivative Instruments	1,756,120,191	XXX	XXX	1,756,120,191	XXX	XXX		XXX		XXX		XXX		XXX		XXX		XXX		XXX
		Total (Lines 9 + 17 + 25 + 33)	1,756,120,191	XXX	XXX	1,756,120,191	XXX	XXX		2,572,632		7,757,260		7,757,260		7,757,260		7,757,260		7,757,260		13,621,983

## ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1		2	3	4	5		6		7		8		9		10
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances				Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)			
MORTGAGE LOANS																		
		In Good Standing:																
35.		Farm Mortgages - CM1 - Highest Quality				XXX		0.0011					0.0057				0.0074	
36.		Farm Mortgages - CM2 - High Quality				XXX		0.0040					0.0114				0.0149	
37.		Farm Mortgages - CM3 - Medium Quality				XXX		0.0069					0.0200				0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality				XXX		0.0120					0.0343				0.0428	
39.		Farm Mortgages - CM5 - Low Quality				XXX		0.0003					0.0486				0.0628	
40.		Residential Mortgages - Insured or Guaranteed				XXX		0.0007					0.0007				0.0011	
41.		Residential Mortgages - All Other				XXX		0.0015					0.0034				0.0046	
42.		Commercial Mortgages - Insured or Guaranteed				XXX		0.0003					0.0007				0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality				XXX		0.0011					0.0057				0.0074	
44.		Commercial Mortgages - All Other - CM2 - High Quality				XXX		0.0040					0.0114				0.0149	
45.		Commercial Mortgages - All Other - CM3 - Medium Quality				XXX		0.0069					0.0200				0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality				XXX		0.0120					0.0343				0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality				XXX		0.0183					0.0486				0.0628	
Overdue, Not in Process:																		
48.		Farm Mortgages				XXX		0.0480					0.0868				0.1371	
49.		Residential Mortgages - Insured or Guaranteed				XXX		0.0006					0.0014				0.0023	
50.		Residential Mortgages - All Other				XXX		0.0029					0.0066				0.0103	
51.		Commercial Mortgages - Insured or Guaranteed				XXX		0.0006					0.0014				0.0023	
52.		Commercial Mortgages - All Other				XXX		0.0480					0.0868				0.1371	
In Process of Foreclosure:																		
53.		Farm Mortgages				XXX		0.0000					0.1942				0.1942	
54.		Residential Mortgages - Insured or Guaranteed				XXX		0.0000					0.0046				0.0046	
55.		Residential Mortgages - All Other				XXX		0.0000					0.0149				0.0149	
56.		Commercial Mortgages - Insured or Guaranteed				XXX		0.0000					0.0046				0.0046	
57.		Commercial Mortgages - All Other				XXX		0.0000					0.1942				0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)				XXX		449,999					2,084,818				2,709,254	
59.		Schedule DA Mortgages				XXX		0.0034					0.0114				0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)				XXX		449,999					2,084,818				2,709,254	

## ASSET VALUATION RESERVE BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1		3	4		5		6		7		8		9		Maximum Reserve Amount (Cols. 4 x 9)
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances		Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)					
1.		COMMON STOCK																
2.		Unaffiliated - Public	7,065,440	XXX	XXX	7,065,440	0.0000	0.1235 (a)	872,582	0.1235 (a)	872,582	0.1235 (a)	872,582	0.1235 (a)	872,582	0.1235 (a)	872,582	872,582
3.		Unaffiliated - Private	609,945	XXX	XXX	609,945	0.0000	0.1945	118,634	0.1945	118,634	0.1945	118,634	0.1945	118,634	0.1945	118,634	118,634
4.		Federal Home Loan Bank	2,520,400	XXX	XXX	2,520,400	0.0000	0.0061	15,374	0.0061	15,374	0.0061	15,374	0.0061	15,374	0.0061	15,374	24,448
5.		Affiliated - Life with AVR		XXX	XXX		0.0000	0.0000		0.0000		0.0000		0.0000		0.0000		
6.		Affiliated - Investment Subsidiary:																
7.		Fixed Income - Exempt Obligations					XXX	XXX		XXX		XXX		XXX		XXX		
8.		Fixed Income - Highest Quality					XXX	XXX		XXX		XXX		XXX		XXX		
9.		Fixed Income - High Quality					XXX	XXX		XXX		XXX		XXX		XXX		
10.		Fixed Income - Medium Quality					XXX	XXX		XXX		XXX		XXX		XXX		
11.		Fixed Income - Low Quality					XXX	XXX		XXX		XXX		XXX		XXX		
12.		Fixed Income - Lower Quality					XXX	XXX		XXX		XXX		XXX		XXX		
13.		Fixed Income - In/Near Default					XXX	XXX		XXX		XXX		XXX		XXX		
14.		Unaffiliated Common Stock - Public					0.0000	0.1580 (a)		0.1580 (a)		0.1580 (a)		0.1580 (a)		0.1580 (a)		
15.		Unaffiliated Common Stock - Private					0.0000	0.1945		0.1945		0.1945		0.1945		0.1945		
16.		Real Estate					(b)	(b)		(b)		(b)		(b)		(b)		
17.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000	0.1580		0.1580		0.1580		0.1580		0.1580		
18.		Affiliated - All Other		XXX	XXX		0.0000	0.1945		0.1945		0.1945		0.1945		0.1945		
19.		Total Common Stock (Sum of Lines 1 through 16)	10,195,785			10,195,785	XXX	XXX		XXX		XXX		XXX		XXX		1,015,664
20.		REAL ESTATE																
21.		Home Office Property (General Account only)					0.0000	0.0912		0.0912		0.0912		0.0912		0.0912		
22.		Investment Properties					0.0000	0.0912		0.0912		0.0912		0.0912		0.0912		
23.		Properties Acquired in Satisfaction of Debt					0.0000	0.1337		0.1337		0.1337		0.1337		0.1337		
24.		Total Real Estate (Sum of Lines 18 through 20)					XXX	XXX		XXX		XXX		XXX		XXX		
25.		OTHER INVESTED ASSETS																
26.		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS																
27.	1	Exempt Obligations		XXX	XXX		0.0000	0.0000		0.0000		0.0000		0.0000		0.0000		
28.	2	Highest Quality		XXX	XXX		0.0005	0.0016		0.0016		0.0016		0.0016		0.0016		
29.	3	High Quality		XXX	XXX		0.0021	0.0064		0.0064		0.0064		0.0064		0.0064		
30.	4	Medium Quality		XXX	XXX		0.0099	0.0263		0.0263		0.0263		0.0263		0.0263		
31.	5	Low Quality		XXX	XXX		0.0245	0.0572		0.0572		0.0572		0.0572		0.0572		
32.	6	Lower Quality		XXX	XXX		0.0630	0.1128		0.1128		0.1128		0.1128		0.1128		
33.		In or Near Default		XXX	XXX		0.0000	0.2370		0.2370		0.2370		0.2370		0.2370		
34.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX	XXX		XXX		XXX		XXX		XXX		

## ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	Reserve Objective									
			1	2	3	4	5	6	7	8	9	10
			Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols. 4, x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Maximum Reserve Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	11,312,754	XXX	XXX	11,312,754	0.0005	5,656	0.0016	18,100	0.0033	37,332
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.0000	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	11,312,754	XXX	XXX	11,312,754	XXX	5,656	XXX	18,100	XXX	37,332
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)		XXX	XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)		XXX	XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)		XXX	XXX		XXX		XXX		XXX	



## ASSET VALUATION RESERVE (Continued) BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	5 Basic Contribution		6 Reserve Objective		10 Maximum Reserve Amount (Cols. 4 x 9)
							Factor	Amount (Cols. 4 x 5)	Factor	Amount (Cols. 4 x 7)	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK											
65.		Unaffiliated Public		XXX	XXX		0.0000	0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000	0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000	0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000	0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000	0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX	XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE											
71.		Home Office Property (General Account only)					0.0000	0.0912		0.0912	
72.		Investment Properties					0.0000	0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000	0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX	XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS											
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003	0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063	0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003	0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063	0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273	0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX	XXX		XXX	
RESIDUAL TRANCHES OR INTERESTS											
81.		Fixed Income Instruments - Unaffiliated		XXX	XXX		0.0000	0.1580		0.1580	
82.		Fixed Income Instruments - Affiliated		XXX	XXX		0.0000	0.1580		0.1580	
83.		Common Stock - Unaffiliated		XXX	XXX		0.0000	0.1580		0.1580	
84.		Common Stock - Affiliated		XXX	XXX		0.0000	0.1580		0.1580	
85.		Preferred Stock - Unaffiliated		XXX	XXX		0.0000	0.1580		0.1580	
86.		Preferred Stock - Affiliated		XXX	XXX		0.0000	0.1580		0.1580	
87.		Real Estate - Unaffiliated					0.0000	0.1580		0.1580	
88.		Real Estate - Affiliated					0.0000	0.1580		0.1580	
89.		Mortgage Loans - Unaffiliated		XXX	XXX		0.0000	0.1580		0.1580	
90.		Mortgage Loans - Affiliated		XXX	XXX		0.0000	0.1580		0.1580	
91.		Other - Unaffiliated		XXX	XXX		0.0000	0.1580		0.1580	
92.		Other - Affiliated		XXX	XXX		0.0000	0.1580		0.1580	
93.		Total Residual Tranches or Interests (Sum of Lines 81 through 92)					XXX	XXX		XXX	
ALL OTHER INVESTMENTS											
94.		NAIC 1 Working Capital Finance Investments		XXX			0.0000	0.0042		0.0042	
95.		NAIC 2 Working Capital Finance Investments		XXX			0.0000	0.0137		0.0137	
96.		Other Invested Assets - Schedule BA		XXX			0.0000	0.1580		0.1580	
97.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000	0.1580		0.1580	
98.		Total All Other (Sum of Lines 94, 95, 96 and 97)		XXX			XXX	XXX		XXX	
99.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80, 93 and 98)	11,312,754			11,312,754	XXX	5,656	18,100	XXX	37,332

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).

(b) Determined using the same factors and breakdowns used for directly owned real estate.

(c) This will be the factor associated with the risk category determined in the company generated worksheet.





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT**  
**PART 1 - ANALYSIS OF UNDERWRITING OPERATIONS**

	Total		Comprehensive (Hospital and Medical) Individual		Comprehensive (Hospital and Medical) Group		Medicare Supplement		Vision Only		Dental Only		Federal Employees Health Benefits Plan	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %
1. Premiums written	107,419,149	XXX		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned	107,245,512	XXX		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims	43,090,673	40.2												
4. Cost containment expenses	35,837	0.0												
5. Incurred claims and cost containment expenses (Lines 3 and 4)	43,126,510	40.2												
6. Increase in contract reserves	(1,164,740)	(1.1)												
7. Commissions (a)	24,040,000	22.4												
8. Other general insurance expenses	21,532,825	20.1												
9. Taxes, licenses and fees	3,872,889	3.6												
10. Total other expenses incurred	49,445,714	46.1												
11. Aggregate write-ins for deductions														
12. Gain from underwriting before dividends or refunds	15,838,028	14.8												
13. Dividends or refunds														
14. Gain from underwriting after dividends or refunds	15,838,028	14.8												
<b>DETAILS OF WRITE-INS</b>														
1101.														
1102.														
1103.														
1198.														
Summary of remaining write-ins for Line 11 from overflow page														
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)														

	Medicare Title XVIII		Medicaid Title XIX		Credit A&H		Disability Income		Long-Term Care		Other Health	
	15 Amount	16 %	17 Amount	18 %	19 Amount	20 %	21 Amount	22 %	23 Amount	24 %	25 Amount	26 %
1. Premiums written		XXX		XXX		XXX		XXX		XXX		XXX
2. Premiums earned		XXX		XXX		XXX		XXX		XXX		XXX
3. Incurred claims												
4. Cost containment expenses												
5. Incurred claims and cost containment expenses (Lines 3 and 4)												
6. Increase in contract reserves												
7. Commissions (a)												
8. Other general insurance expenses												
9. Taxes, licenses and fees												
10. Total other expenses incurred												
11. Aggregate write-ins for deductions												
12. Gain from underwriting before dividends or refunds												
13. Dividends or refunds												
14. Gain from underwriting after dividends or refunds												
<b>DETAILS OF WRITE-INS</b>												
1101.												
1102.												
1103.												
1198.												
Summary of remaining write-ins for Line 11 from overflow page												
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)												

(a) Includes \$ ..... reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)**

**PART 2. - RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Premium Reserves:</b>													
1. Unearned premiums	5,483,442									991,487	21,133		4,450,822
2. Advance premiums	3,836												3,836
3. Reserve for rate credits													
4. Total premium reserves, current year	5,467,278									991,487	21,133		4,454,658
5. Total premium reserves, prior year	5,293,321									954,831	4,338,374		4,454,658
6. Increase in total premium reserves	173,957									36,656	21,017		116,284
<b>B. Contract Reserves:</b>													
1. Additional reserves (a)	18,132,264									1,915,951	173,178		16,043,135
2. Reserve for future contingent benefits													
3. Total contract reserves, current year	18,132,264									1,915,951	173,178		16,043,135
4. Total contract reserves, prior year	19,297,004									1,825,853	197,035		17,274,116
5. Increase in contract reserves	(1,164,740)									90,098	(23,857)		(1,230,981)
<b>C. Claim Reserves and Liabilities:</b>													
1. Total current year	35,895,438									3,129,305	127,143		32,638,990
2. Total prior year	31,222,819									2,773,844	189,264		28,259,711
3. Increase	4,672,619									355,461	(62,121)		4,379,279

**PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Claims paid during the year:													
1.1 On claims incurred prior to current year	15,471,479									1,103,105	74,888		14,293,486
1.2 On claims incurred during current year	22,946,575									597,938	27,225		22,321,412
2. Claim reserves and liabilities, December 31, current year:													
2.1 On claims incurred prior to current year	8,759,720									1,662,003	113,534		6,994,183
2.2 On claims incurred during current year	27,135,718									1,477,302	13,609		25,644,807
3. Test:													
3.1 Lines 1.1 and 2.1	24,231,199									2,755,108	188,422		21,287,669
3.2 Claim reserves and liabilities, December 31, prior year	31,222,819									2,773,844	189,264		28,259,711
3.3 Line 3.1 minus Line 3.2	(6,991,620)									(18,736)	(842)		(6,972,042)

**PART 4. - REINSURANCE**

	1	2	3	4	5	6	7	8	9	10	11	12	13
	Total	Comprehensive (Hospital and Medical) Individual	Comprehensive (Hospital and Medical) Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Medicare Title XVIII	Medicaid Title XIX	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>A. Reinsurance Assumed:</b>													
1. Premiums written	34,997									6,484	803		27,710
2. Premiums earned	33,902									6,484	919		26,499
3. Incurred claims	270,098									220,628	(100)		49,570
4. Commissions	1,448									825			623
<b>B. Reinsurance Ceded:</b>													
1. Premiums written	59,526,140									4,133,359	157,277		55,235,504
2. Premiums earned	59,089,338									3,702,199	157,277		55,239,862
3. Incurred claims	33,470,462									4,610,193	44,136		28,816,187
4. Commissions	6,455,278									482,011	44,823		5,979,444

(a) Includes \$ ..... premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE H - PART 5 - HEALTH CLAIMS**

	1 Comprehensive (Hospital and Medical) Individual	2 Comprehensive (Hospital and Medical) Group	3 Medicare Supplement	4 Vision Only	5 Dental Only	6 Federal Employees Health Benefits Plan	7 Medicare Title XVIII	8 Medicaid Title XIX	9 Credit A&H	10 Disability Income	11 Long-Term Care	12 Other Health	13 Total
<b>A. Direct:</b>													
1. Incurred claims									6,446,016	84,228		69,760,795	76,291,039
2. Beginning claim reserves and liabilities									7,600,865	319,945		62,634,993	70,555,803
3. Ending claim reserves and liabilities									10,667,069	225,747		64,804,394	75,697,210
4. Claims paid									3,379,812	178,426		67,591,394	71,149,632
<b>B. Assumed Reinsurance:</b>													
1. Incurred claims									220,628	(100)		49,570	270,098
2. Beginning claim reserves and liabilities									45,007	300		53,992	99,299
3. Ending claim reserves and liabilities									17,641	200		3,562	21,403
4. Claims paid									247,994			100,000	347,994
<b>C. Ceded Reinsurance:</b>													
1. Incurred claims									4,610,139	44,136		28,816,187	33,470,462
2. Beginning claim reserves and liabilities									4,962,427	156,359		35,586,313	40,705,099
3. Ending claim reserves and liabilities									7,618,377	116,731		37,302,015	45,037,123
4. Claims paid									1,954,189	83,764		27,100,485	29,138,438
<b>D. Net:</b>													
1. Incurred claims									2,056,505	39,992		40,994,178	43,090,675
2. Beginning claim reserves and liabilities									2,683,445	163,886		27,102,672	29,950,003
3. Ending claim reserves and liabilities									3,066,333	109,216		27,505,941	30,681,490
4. Claims paid									1,673,617	94,662		40,590,909	42,359,188
<b>E. Net Incurred Claims and Cost Containment Expenses:</b>													
1. Incurred claims and cost containment expenses									2,056,504	39,992		41,030,014	43,126,510
2. Beginning reserves and liabilities									2,683,445	163,886		27,401,980	30,249,311
3. Ending reserves and liabilities									3,066,333	109,216		27,541,572	30,717,121
4. Paid claims and cost containment expenses									1,673,616	94,662		40,590,422	42,658,700

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 1**

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999	Total General Account - U.S. Affiliates											
0699999	Total General Account - Non-U.S. Affiliates											
0799999	Total General Account - Affiliates											
67033	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	0	2,912,176,000	102,146	5,041,673	2,308,122		
86090	22-3026145	07/01/2007	DEARBORN NATIONAL LIFE OF NY	NY	CO/G	0	1,585,399	44,668	(2,176)	711		
14015	98-1486606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	0			738,061			
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	0			68,139			
67032	56-0340860	04/01/2009	NORTH CAROLINA MUTUAL LIFE	NC	YRT/G	0			(170)			
67588	04-1768571	01/01/1972	PAUL REVERE LIFE INSURANCE COMPANY	TN	OTH/I	0A		43,497		1,467		
71930	41-6041001	01/01/2018	PURITAN LIFE INSURANCE COMPANY OF AMERICA	TX	CO/I	0	428,000		22,307			
60242	61-1316749	04/12/1999	SOUTHERN FINANCIAL LIFE INS CO	KY	CO/G	0	373,320		7,874			
92053	86-0392924	12/20/1997	WATEREE LIFE INSURANCE COMPANY	SC	CO/G	0	4,445	22				
0899999	General Account - U.S. Non-Affiliates						2,914,567,164	190,333	5,875,708	2,311,369		
1099999	Total General Account - Non-Affiliates						2,914,567,164	190,333	5,875,708	2,311,369		
1199999	Total General Account						2,914,567,164	190,333	5,875,708	2,311,369		
1499999	Total Separate Accounts - U.S. Affiliates											
1799999	Total Separate Accounts - Non-U.S. Affiliates											
1899999	Total Separate Accounts - Affiliates											
2199999	Total Separate Accounts - Non-Affiliates											
2299999	Total Separate Accounts											
2399999	Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)						2,914,567,164	190,333	5,875,708	2,311,369		
2499999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)						2,914,567,164	190,333	5,875,708	2,311,369		
9999999	Totals						2,914,567,164	190,333	5,875,708	2,311,369		

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 1 - SECTION 2**

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Premiums	9 Unearned Premiums	10 Reserve Liability Other Than for Unearned Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total - U.S. Affiliates												
0799999. Total - Affiliates												
86090	22-3026145	07/01/2007	DEARBORN NATIONAL LIFE OF NY	NY	OA/G	CAH	29,181		87,356	3,582		
60242	61-1316749	04/12/1999	SOUTHERN FINANCIAL LIFE INS CO	KY	OA/G	CAH	5,816		16,313	1,328		
0899999. U.S. Non-Affiliates												
1099999. Total - Non-Affiliates												
1199999. Total U.S. (Sum of 0399999 and 0899999)												
1299999. Total Non-U.S. (Sum of 0699999 and 0999999)												
9999999 - Totals												
							34,997		103,669	4,910		



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 2**

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
66168	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	60,204,140	176,026,142
0299999. Life and Annuity - U.S. Affiliates - Other					60,204,140	176,026,142
0399999. Total Life and Annuity - U.S. Affiliates					60,204,140	176,026,142
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates					60,204,140	176,026,142
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		387,057
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	4,695,397	4,436,621
74900	63-0483783	09/01/2014	AURIGEN REINSURANCE COMPANY OF AMERICA	AR		317
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	81,104	979,162
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT		1,067
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		6,823
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	9,768,553	12,091,200
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	3,460,191	1,110,766
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	1,400,534	2,487,465
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	19,011	202,786
66346	58-0828824	01/01/2013	MUNICH AMERICAN REASSURANCE COMPANY	GA	19,587,132	15,976,067
66346	58-0828824	01/01/2016	MUNICH AMERICAN REASSURANCE COMPANY	GA		175,000
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE COMPANY	GA	12,636	33,365
66346	58-0828824	05/01/1978	MUNICH AMERICAN REASSURANCE COMPANY	GA		18
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA		49,893
66346	58-0828824	11/22/1999	MUNICH AMERICAN REASSURANCE COMPANY	GA		8,482
78104	86-0656222	01/01/2022	PROSPERITY LIFE GROUP	AZ		928
93572	43-1235868	07/01/2010	RGA REINSURANCE	MO		7,834
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO		75,000
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO	314,920	895,251
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO	429,776	586,310
93572	43-1235868	01/01/2022	RGA Reinsurance Company	MO	8,505	86,627
93572	43-1235868	01/01/2022	RGA Reinsurance Company	MO	5,351,206	6,841,716
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO		2,118
64688	75-6020048	04/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		19,046
87017	62-1003368	01/01/2015	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		494
97071	13-3126819	07/01/2010	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		60
82627	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO		15,099
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC	CT	17,250	250,000
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	CT	22,514	220,165
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC	CT	963,208	2,585,626
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	CT	13,501,540	17,432,267
70688	36-6071399	08/01/1976	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		13
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	11,967	14,374
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	52,646	38,516
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT		174,035
80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI		679
16535	36-4233459	01/01/2014	Zurich American Insurance Company	NY		2,640
0899999. Life and Annuity - U.S. Non-Affiliates					59,698,090	67,194,887
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VGB		5
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA		430
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	14,398	597,819
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA		26
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	11,345	706
00000	AA-1460011	09/01/2009	ZURICH LIFE INSURANCE COMPANY LTD		150,473	927,578
0999999. Life and Annuity - Non-U.S. Non-Affiliates					176,216	1,526,564
1099999. Total Life and Annuity - Non-Affiliates					59,874,306	68,721,451
1199999. Total Life and Annuity					120,078,446	244,747,593
66168	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	1,984,928	21,160,227
1299999. Accident and Health - U.S. Affiliates - Captive					1,984,928	21,160,227
1499999. Total Accident and Health - U.S. Affiliates					1,984,928	21,160,227
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates					1,984,928	21,160,227
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		445,384
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		60,000
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT		61,941
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	AZ	35,122	399
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA		542
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA		9
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA		110
93572	43-1235868	01/01/2013	RGA Reinsurance Company	MO	66,475	119,685
93572	43-1235868	01/01/2013	RGA Reinsurance Company	MO	15,685	42,635
93572	43-1235868	01/01/2013	RGA Reinsurance Company	MO	11,050	10,842
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO	1,648,194	4,810,114
93572	43-1235868	01/01/2019	RGA Reinsurance Company	MO		9,427
93572	43-1235868	01/01/2022	RGA Reinsurance Company	MO		242
82627	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC	CT		642
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	26,459	20,649
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	17,926	98,804
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT		27,753
16535	36-4233459	01/01/2009	ZURICH AMERICAN INSURANCE COMPANY	NY	1,406,717	3,435,748
1999999. Accident and Health - U.S. Non-Affiliates					3,227,628	9,144,926
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	749	1,124
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA		1,096
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	642	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED			9,179
2099999. Accident and Health - Non-U.S. Non-Affiliates					1,391	11,399
2199999. Total Accident and Health - Non-Affiliates					3,229,019	9,156,325
2299999. Total Accident and Health					5,213,947	30,316,552
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					125,114,786	273,526,182
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					177,607	1,537,963
9999999 Totals - Life, Annuity and Accident and Health					125,292,393	275,064,145

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0299999	41-0417830	07/01/2015	Minnesota Life Insurance Company	MN	YRT/G	0	427,904,360,000	113,372,011	110,642,278	762,758,443				
0399999	Total General Account - Authorized U.S. Affiliates - Other													
0699999	Total General Account - Authorized Non-U.S. Affiliates													
0799999	Total General Account - Authorized Affiliates													
60518	52-0636632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	CO/G	0	427,904,360,000	113,372,011	110,642,278	762,758,443				
74900	63-0483783	09/01/2014	AULIGN REINSURANCE COMPANY OF AMERICA	AR	YRT/1	0	337,340,112	6,476,070	5,533,180	2,248,226				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	0	15,947,201	12,502	10,892	19,257				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	0		6,877	6,877	5,867				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/1	0		6,713		40,275				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/1	0				(51)				
61735	75-0916066	10/01/1995	CENTRAL SECURITY LIFE INSURANCE COMPANY	TX	OTH/1	0	25,973			412				
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT	YRT/1	0	53,625,464	44,914	36,688	679				
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	YRT/1	0	304,911,643	107,401	92,630	330,829				
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	CO/1	XXL	38,162,302	284,676	233,193					
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	0	46,855,708,000	5,765,802	8,806,107	(211,334)				
66346	58-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	0	2,631,227,000	3,904,588	241,402	88,861,340				
66346	58-0828824	07/01/2002	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	0		117,365	23,768	3,437,309				
66346	58-0828824	07/01/2012	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/1	XXL	8,885,828	45,793	93,263					
66346	58-0828824	12/05/1972	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	0	34,722	153	651	(2,739)				
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	0	3,888,791	11,594	27,497					
66346	58-0828824	04/01/1993	MUNICH AMERICAN REASSURANCE COMPANY	GA	OTH/1	0	525,479	402	494	3,299				
66346	58-0828824	11/21/2015	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/1	XXL	312,711,865	1,898,049	1,559,467	382,405				
66346	58-0828824	11/01/2011	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/1	0	113,776,406	151,536	102,960	193,392				
66346	58-0828824	01/01/2019	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	0		3,844		2,808				
66346	58-0828824	01/01/2019	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	0				23,063				
66346	58-0828824	01/01/2022	MUNICH REINSURANCE AMERICA, INC.	GA	CAT/G	0				111,227				
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/1	0				(25)				
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/1	0				236				
78104	86-0656222	01/01/2022	PROSPERITY LIFE GROUP	AZ	CO/1	0	3,402,451	488,289		571,754				
93572	43-1235668	11/21/2015	RGA RE INSURANCE	MO	CO/1	XXL	116,207,742	1,549,325	1,345,516	310,775				
93572	43-1235668	07/01/2010	RGA RE INSURANCE COMPANY	MO	YRT/1	0	277,670,912	308,362	294,368	315,497				
93572	43-1235668	01/01/2019	RGA RE INSURANCE COMPANY	MO	YRT/G	0	1,126,670,000	44,168	97,838	82,816				
93572	43-1235668	01/01/2022	RGA RE INSURANCE COMPANY	MO	YRT/G	0		52,366		1,473,393				
93572	43-1235668	01/01/2019	RGA RE INSURANCE COMPANY	MO	YRT/G	0	20,144,105,000	4,039,109	3,561,263	(54,826)				
93572	43-1235668	01/01/2022	RGA RE INSURANCE COMPANY	MO	YRT/G	0		792	599	38,352,555				
93572	43-1235668	01/01/2019	RGA RE INSURANCE COMPANY	MO	YRT/G	0		4	4	2,020,022				
93572	43-1235668	01/01/2014	RGA RE INSURANCE COMPANY	MO	CAT/G	0		8,318	5,850	48,073				
93572	43-1235668	01/01/2014	RGA RE INSURANCE COMPANY	MO	CAT/G	0				49,905				
60445	74-1915841	01/01/2001	SAGCOR LIFE INSURANCE COMPANY	AZ	CO/1	0	440,300	132,762	128,519	12,559				
97071	13-3126919	01/01/2019	SCOR	DE	CAT/G	0				2,279				
97071	13-3126919	01/01/2019	SCOR	DE	CAT/1	0				(20)				
64688	75-6020048	05/01/2000	SCOR GLOBAL LIFE AMERICAS RE INSURANCE COMPANY	DE	YRT/G	0	37,403		214					
64688	75-6020048	07/01/2000	SCOR GLOBAL LIFE AMERICAS RE INSURANCE COMPANY	DE	CO/1	XXL	1,360,500	5,252	38,192	(36,773)				
87017	62-1003368	07/01/2010	SCOR GLOBAL LIFE RE INSURANCE COMPANY OF DELAWARE	DE	YRT/1	0	24,854,630	32,613	29,384	75,881				
97071	13-3126919	11/01/2014	SCOR GLOBAL LIFE USA RE INSURANCE CO	DE	CO/1	XXL	908,100,822	5,584,066	4,589,646	1,070,887				
97071	13-3126919	07/01/2010	SCOR GLOBAL LIFE USA RE INSURANCE CO	DE	YRT/1	0	52,570,259	86,201	36,098	57,337				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	0		9,401	8,218	56,408				
82627	06-0839705	01/01/2022	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	0				131,716				
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/1	0				(72)				

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1	2	3	4	5	6	7	8	9		10	11		12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Reserve Credit Taken	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
.82827	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/1	0						577				
.82827	06-0839705	11/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/1	XXL	482,442,659	2,873,419	2,297,493			816,368				
.82827	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/1	0	276,762,037	361,138	285,827			454,871				
.82827	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/6	0	2,869,214,000	146,137	313,011			178,420				
.82827	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/6	0		138,285				3,756,331				
.82827	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/6	0	51,494,062,000	7,553,563	11,374,376			(99,344)				
.82827	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	YRT/6	0		4,409,244				98,389,336				
.70688	36-6071399	08/01/1976	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY	CO/1	0	160,300	1,854	1,685			3,096				
.21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/6	0		7,395	7,576			6,482				
.21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/6	0						44,372				
.21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/1	0						(56)				
.80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI	YRT/1	0	34,160,498	27,374	14,859			23,089				
.16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	YRT/6	0						59,267				
.16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/6	0		7,511	13,045			11,127				
.16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/1	0						45,066				
.0899999	General Account - Authorized U.S. Non-Affiliates	01/01/2014		NY	CAT/1	0	128,488,982,319	46,802,559	41,196,063			244,142,304				
.00000	AA-1384101	03/01/2021	ACHEA		CAT/6	0		1,936	1,077			(495)				
.00000	AA-1384101	03/01/2021	ACHEA		CAT/6	0						11,614				
.00000	AA-1384101	03/01/2021	ACHEA		CAT/1	0						15				
.00000	AA-5420050	03/01/2021	KOREAN REINSURANCE COMPANY		CAT/6	0			3,232			(1,485)				
.00000	AA-5420050	03/01/2021	KOREAN REINSURANCE COMPANY		CAT/6	0		3,369				20,213				
.00000	AA-1126006	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB	GBR	CAT/6	0		10,343	9,988			62,055				
.00000	AA-1126006	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB	GBR	CAT/1	0						60				
.00000	AA-1120104	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/6	0		16,263	15,931			(554)				
.00000	AA-1120104	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/1	0						309				
.00000	AA-1120104	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/1	0						97,575				
.00000	AA-1120055	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/6	0						1,790				
.00000	AA-1120055	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/1	0		6,748	8,365			40,491				
.00000	AA-1120055	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/1	0						(32)				
.00000	AA-1120055	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/1	0						299				
.00000	AA-1127200	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AIAA 1200	GBR	CAT/6	0			3,592			(1,650)				
.00000	AA-1127200	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AIAA 1200	GBR	CAT/6	0		7,486				44,918				
.00000	AA-1128001	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. AIL 2001	GBR	CAT/6	0			4,041			(1,856)				
.00000	AA-1128001	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. AIL 2001	GBR	CAT/6	0		6,300				37,797				
.00000	AA-1128001	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. AIL 2001	GBR	CAT/1	0						42				
.00000	AA-1128121	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. ARG 2121	GBR	CAT/6	0			3,771			(1,732)				
.00000	AA-1120075	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/6	0			521			(240)				
.00000	AA-1120075	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/6	0		2,990	2,990			193				
.00000	AA-1120075	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/1	0		3,037				18,220				
.00000	AA-1120075	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/1	0						(9)				
.00000	AA-1127414	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ASC 1414	GBR	CAT/6	0			8,979			(4,124)				
.00000	AA-1127414	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ASC 1414	GBR	CAT/6	0		9,358				56,147				
.00000	AA-1120085	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/6	0						14,037				
.00000	AA-1120085	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/6	0		2,339				(689)				
.00000	AA-1126609	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUJ 0609	GBR	CAT/6	0			5,258			7,657				
.00000	AA-1126609	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUJ 0609	GBR	CAT/6	0		1,276				(10)				
.00000	AA-1120156	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AXS 1686	GBR	CAT/1	0			1,796			78				
.00000	AA-1120156	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AXS 1686	GBR	CAT/6	0		3,275				19,651				

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NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year Reserve	Prior Year Reserve Credit Taken	Premiums	Current Year Outstanding Surplus Relief	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
..0000	..AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	0	0	12,122	12,122	(4,459)	0	(4,459)	0	0
..0000	..AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	0	0	12,315	12,315	73,881	0	73,881	0	0
..0000	..AA-1128987	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/I	0	0	0	0	(6)	0	(6)	0	0
..0000	..AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/I	0	0	42	42	0	0	0	0	0
..0000	..AA-1120179	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	0	0	1,594	1,594	(455)	0	(455)	0	0
..0000	..AA-1120179	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	0	0	1,187	1,187	7,122	0	7,122	0	0
..0000	..AA-1120179	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/I	0	0	0	0	(2)	0	(2)	0	0
..0000	..AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	0	0	14,455	9,493	(1,093)	0	(1,093)	0	0
..0000	..AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	0	0	14,455	14,455	86,729	0	86,729	0	0
..0000	..AA-1120064	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/I	0	0	0	0	(19)	0	(19)	0	0
..0000	..AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/I	0	0	0	0	198	0	198	0	0
..0000	..AA-1120064	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CYS 1919	GBR	CAT/G	0	0	10,339	8,979	(4,124)	0	(4,124)	0	0
..0000	..AA-1120064	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CYS 1919	GBR	CAT/G	0	0	10,339	10,339	62,034	0	62,034	0	0
..0000	..AA-1120064	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CYS 1919	GBR	CAT/I	0	0	0	0	19	0	19	0	0
..0000	..AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	0	0	428	428	365	0	365	0	0
..0000	..AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	0	0	1,095	1,095	6,568	0	6,568	0	0
..0000	..AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/I	0	0	0	0	(3)	0	(3)	0	0
..0000	..AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/I	0	0	0	0	67	0	67	0	0
..0000	..AA-1120172	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. EVE 2786	GBR	CAT/G	0	0	695	695	(319)	0	(319)	0	0
..0000	..AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/G	0	0	3,313	3,273	435	0	435	0	0
..0000	..AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/G	0	0	0	0	19,877	0	19,877	0	0
..0000	..AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/I	0	0	0	0	(11)	0	(11)	0	0
..0000	..AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/I	0	0	0	0	88	0	88	0	0
..0000	..AA-1126033	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/I	0	0	0	0	(23)	0	(23)	0	0
..0000	..AA-1126033	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 33	GBR	CAT/G	0	0	13,082	12,182	(1,510)	0	(1,510)	0	0
..0000	..AA-1126033	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 33	GBR	CAT/G	0	0	13,082	13,082	78,489	0	78,489	0	0
..0000	..AA-1126033	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 33	GBR	CAT/I	0	0	0	0	228	0	228	0	0
..0000	..AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. K11 1618	GBR	CAT/G	0	0	1,160	1,160	(71)	0	(71)	0	0
..0000	..AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. K11 1618	GBR	CAT/G	0	0	1,090	1,090	6,540	0	6,540	0	0
..0000	..AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. K11 1618	GBR	CAT/I	0	0	0	0	(3)	0	(3)	0	0
..0000	..AA-1126006	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/I	0	0	0	0	21	0	21	0	0
..0000	..AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LBE 3010	GBR	CAT/G	0	0	6,412	5,590	(1,516)	0	(1,516)	0	0
..0000	..AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LBE 3010	GBR	CAT/G	0	0	6,412	6,412	38,474	0	38,474	0	0
..0000	..AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LBE 3010	GBR	CAT/I	0	0	0	0	(6)	0	(6)	0	0
..0000	..AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LBE 3010	GBR	CAT/I	0	0	0	0	87	0	87	0	0
..0000	..AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MIX 2010	GBR	CAT/G	0	0	2,795	2,795	(758)	0	(758)	0	0
..0000	..AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MIX 2010	GBR	CAT/G	0	0	3,206	3,206	19,236	0	19,236	0	0
..0000	..AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MIX 2010	GBR	CAT/I	0	0	0	0	(3)	0	(3)	0	0
..0000	..AA-1128010	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/I	0	0	1,000	9,447	44	0	44	0	0
..0000	..AA-1120116	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	0	0	9,268	9,268	55,609	0	55,609	0	0
..0000	..AA-1120116	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/I	0	0	0	0	(30)	0	(30)	0	0
..0000	..AA-1120116	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/I	0	0	0	0	224	0	224	0	0
..0000	..AA-1120124	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. S11 1945	GBR	CAT/G	0	0	2,135	2,135	1,820	0	1,820	0	0
..0000	..AA-1120124	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. S11 1945	GBR	CAT/I	0	0	2,084	2,084	12,502	0	12,502	0	0
..0000	..AA-1120124	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. S11 1945	GBR	CAT/I	0	0	0	0	(16)	0	(16)	0	0
..0000	..AA-1127183	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TAL 1183	GBR	CAT/G	0	0	7,148	7,148	128	0	128	0	0
..0000	..AA-1127183	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TAL 1183	GBR	CAT/I	0	0	1,872	1,872	(3,283)	0	(3,283)	0	0
..0000	..AA-1126510	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. THK 0510	GBR	CAT/I	0	0	0	0	11,229	0	11,229	0	0
..0000	..AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/G	0	0	412	412	(12)	0	(12)	0	0
..0000	..AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/G	0	0	1,525	1,525	352	0	352	0	0
..0000	..AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/I	0	0	0	0	(3)	0	(3)	0	0
..0000	..AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/I	0	0	0	0	25	0	25	0	0

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0999999	AA-1126510	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. THK 510	GBR	CAT/G	0		6,101	7,036	(1,068)				
0999999	AA-1126510	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. THK 510	GBR	CAT/G	0				36,606				
0999999	AA-1126510	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. THK 510	GBR	CAT/G	0				99				
0999999	AA-1126003	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. TRV 5000	GBR	CAT/G	0			3,592	(1,650)				
0999999	AA-1120181	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. WBC 5886	GBR	CAT/G	0			4,113	(1,889)				
0999999	AA-1120181	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. WBC 5886	GBR	CAT/G	0		3,743	13,314	22,459				
0999999	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	0		13,827		82,959				
0999999	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	0				(6)				
0999999	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	0				45				
0999999	AA-1124129	03/01/2021	SO/PO/ENDURANCE	GBR	CAT/G	0		7,486	8,081	(3,711)				
0999999	AA-1124129	03/01/2021	SO/PO/ENDURANCE	GBR	CAT/G	0				44,918				
0999999	Total General Account - Authorized Non-U.S. Non-Affiliates						128,488,982,319	184,130	183,999	1,064,303				
1099999	Total General Account - Authorized Non-Affiliates						46,966,689	46,966,689	41,380,062	245,206,607				
1199999	Total General Account Authorized						556,383,342,319	160,388,700	152,022,340	1,007,985,050				
1499999	Total General Account - Unauthorized U.S. Affiliates													
1799999	Total General Account - Unauthorized Non-U.S. Affiliates													
1899999	Total General Account - Unauthorized Affiliates													
61083	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	0	12,430,956,000	340,163	26,850	21,115,382				
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	YRT/G	0	3,013,009,000	831,020	631,435	2,679,710				
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	0	90,031,350,000	9,545,880	9,292,212	59,521,034				
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	0	6,774,468,000	574,264	390,558	9,463,737				
67032	56-0340860	07/01/1985	NORTH CAROLINA MUTUAL LIFE	NC	YRT/G	0	12,164,972	661,938	488,118	312,055				
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	0	89,571,247	11,953,275	713,814	381,317				
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	0	19,288,230			234,267				
97381	86-0441903	10/19/2001	US BANCORP INS CO	VT	CO/G	0	112,370,787,449		11,542,987	93,698,662				
1999999	Total General Account - Unauthorized U.S. Non-Affiliates						4,375	37	73					
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VBG	CO/G	0	386,242			1,884				
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	CO/G	0	586,533,200	256,748	282,632	4,261,935				
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	OA/G	0	73,445	784	2,235	(6,366)			752	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	0	725,609	5,310	16,371	2,170				
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	0	2,305,032,000	563,839	731,369	4,215,044				
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	...	YRT/G	0	2,902,766,871	826,718	1,032,700	8,474,677			752	
2099999	Total General Account - Unauthorized Non-U.S. Non-Affiliates						115,273,554,320	12,779,993	12,575,687	102,173,339				
2199999	Total General Account - Unauthorized Non-Affiliates						115,273,554,320	12,779,993	12,575,687	102,173,339				
2299999	Total General Account Unauthorized													
2599999	Total General Account - Certified U.S. Affiliates													
2899999	Total General Account - Certified Non-U.S. Affiliates													
2999999	Total General Account - Certified Affiliates													
3299999	Total General Account - Certified Non-Affiliates													
3399999	Total General Account Certified													
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999	Total General Account - Reciprocal Jurisdiction Affiliates													
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999	Total General Account Reciprocal Jurisdiction													
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified						671,666,896,639	173,138,693	164,598,027	1,110,138,389			752	
4899999	Total Separate Accounts - Authorized U.S. Affiliates													
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999	Total Separate Accounts - Authorized Affiliates													
5599999	Total Separate Accounts - Authorized Non-Affiliates													
5699999	Total Separate Accounts Authorized													
5999999	Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates													

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9		10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Company	Domi- ciliary Juris- diction	Type of Reinsurance Ceded	Type of Business Ceded	Amount in Force at End of Year	Current Year	Prior Year	Reserve Credit Taken	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
6399999			Total Separate Accounts - Unauthorized Affiliates												
6699999			Total Separate Accounts - Unauthorized Non-Affiliates												
6799999			Total Separate Accounts Unauthorized												
7099999			Total Separate Accounts - Certified U.S. Affiliates												
7399999			Total Separate Accounts - Certified Non-U.S. Affiliates												
7499999			Total Separate Accounts - Certified Affiliates												
7799999			Total Separate Accounts - Certified Non-Affiliates												
7899999			Total Separate Accounts Certified												
8199999			Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												
8499999			Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates												
8599999			Total Separate Accounts - Reciprocal Jurisdiction Affiliates												
8899999			Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates												
8999999			Total Separate Accounts Reciprocal Jurisdiction												
9099999			Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified												
9199999			Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)				688,764,129,768	172,127,845	163,381,328		1,100,589,409				
9299999			Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)				2,902,766,871	1,010,848	1,216,699		9,538,980			752	
9999999			Totals				671,666,896,639	173,138,693	164,598,027		1,110,138,389			752	

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsur- ance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	11 Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										Current Year	Prior Year		
0299999	66168	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	IN	YRT/G	0	36,426,733	23,052	1,848,237				
0699999 - General Account - Authorized U.S. Affiliates - Other													
0699999 - Total General Account - Authorized U.S. Affiliates													
0799999 - Total General Account - Authorized Non-U.S. Affiliates													
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	OA/G	CAH	36,426,733	23,052	1,848,237				
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	OA/G	A			1,848,237				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	SLE			1,781,540				
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	SLE	10,348	1,725					
66346	59-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	OA/G	A							
66346	59-0828824	01/01/2022	MUNICH AMERICAN REASSURANCE COMPANY	GA	OA/G	A	17,517						
66346	58-0828824	05/01/1978	MUNICH AMERICAN REASSURANCE COMPANY	GA	OA/G	CAH							
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	OA/G	CAH		30					
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	CAH	5,483						
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	SLE							
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	SLE	5,926	988					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	OA/G	SD							
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	OA/G	SD	(280,154)						
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	OA/G	SD	(406,247)						
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	OA/G	SD	22,847						
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	OA/G	A	9,531,430	2,191	592,743				
93572	43-1235868	01/01/2022	RGA REINSURANCE COMPANY	MO	OA/G	A							
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	OA/G	A	7,836	59					
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	SLE							
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	SLE	12,823	2,137					
93572	43-1235868	07/01/2018	RGA REINSURANCE COMPANY	MO	OA/G	A	62,665						
97071	13-9126819	01/01/2019	SCOR	DE	CAT/G	SLE							
82827	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLE							
82827	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLE	14,494	2,416					
82827	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	OA/G	A	4,227						
82827	06-0839705	01/01/2022	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	OA/G	A	20,743						
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	SLE							
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	SLE	11,401	1,900					
16535	36-4233459	09/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	OA/G	A	7,818,706	760					
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLE							
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLE	11,579	1,930					
0899999 - General Account - Authorized U.S. Non-Affiliates													
00000	AA-1384101	03/01/2021	ACHEA		CAT/G	SLE	20,758,142	8,831,191	4,300,289				
00000	AA-1120104	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	SLE	387	65					
00000	AA-1120104	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	SLE							
00000	AA-1120105	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	SLE	7,759	1,293					
00000	AA-1120055	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	SLE							
00000	AA-1120055	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	SLE	7,518	1,253					
00000	AA-1128001	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 2001	GBR	CAT/G	SLE	1,066	176					
00000	AA-1120075	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	SLE							
00000	AA-1120075	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	SLE	1,796	299					
00000	AA-1126609	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AUJ 0609	GBR	CAT/G	SLE							
00000	AA-1126609	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AUJ 0609	GBR	CAT/G	SLE	1,967	328					
00000	AA-1129887	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	SLE							
00000	AA-1129887	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	SLE	1,053	176					
00000	AA-1120179	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	SLE	315	53					
00000	AA-1126004	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	SLE							
00000	AA-1126004	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	SLE	4,973	829					
00000	AA-1126004	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 1919	GBR	CAT/G	SLE							
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	SLE							
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	SLE	1,688	281					
00000	AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HMI 4000	GBR	CAT/G	SLE							
00000	AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HMI 4000	GBR	CAT/G	SLE	2,222	370					

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1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8			10		11 Current Year	12 Prior Year	13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
							Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums				
00000	AA-1126033	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/G	SLE									
00000	AA-1126033	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/G	SLE	5,741	957							
00000	AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. K11 1618	GBR	CAT/G	SLE									
00000	AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. K11 1618	GBR	CAT/G	SLE		88							
00000	AA-1126006	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/G	SLE									
00000	AA-1126006	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/G	SLE	1,518	253							
00000	AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LIFE 3010	GBR	CAT/G	SLE		366							
00000	AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LIFE 3010	GBR	CAT/G	SLE	2,191								
00000	AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. IMX 2010	GBR	CAT/G	SLE		183							
00000	AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. IMX 2010	GBR	CAT/G	SLE	1,096								
00000	AA-1120116	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	SLE									
00000	AA-1120116	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	SLE	5,632	939							
00000	AA-1120124	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. S11 1945	GBR	CAT/G	SLE									
00000	AA-1120124	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. S11 1945	GBR	CAT/G	SLE	3,212	535							
00000	AA-1126510	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. THK 0510	GBR	CAT/G	SLE									
00000	AA-1126510	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. THK 0510	GBR	CAT/G	SLE	2,481	413							
00000	AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/G	SLE									
00000	AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. THK 1880	GBR	CAT/G	SLE	620	103							
00000	AA-1128003	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	SLE									
00000	AA-1128003	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	SLE	1,119	186							
0999999	General Account - Authorized Non-U.S. Non-Affiliates						55,290	9,224							
1099999	Total General Account - Authorized Non-Affiliates						20,813,432	8,840,415							
1199999	Total General Account - Authorized						57,240,165	8,863,467							
1499999	Total General Account - Unauthorized U.S. Affiliates														
1799999	Total General Account - Unauthorized Non-U.S. Affiliates														
1899999	Total General Account - Unauthorized Affiliates														
00000	03-0345211	01/01/2018	ASTRA-ZENCA	VT	QA/G	A	1,451,326								
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	CAH	301,055	321,695					497,287		
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	A	157,277	127,588							
93793	86-0420759	05/06/1999	MIDVALLEY VALLEY INSURANCE COMPANY	AZ	QA/G	CAH		5,202,000						498	
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT	QA/G	CAH	165,273	3,818							
1999999	General Account - Unauthorized U.S. Non-Affiliates						2,074,931	5,655,101						497,785	
00000	98-1394157	01/01/2018	GRUX REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	6,729	16,313							
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	QA/G	A	10,442	1,305							
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	(1,598)							3,867	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	328							3,530	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	TCA	OTH/G	A	198,080	47							
2099999	General Account - Unauthorized Non-U.S. Non-Affiliates						213,981	31,523						7,397	
2199999	Total General Account - Unauthorized Non-Affiliates						2,288,912	5,686,624						505,182	
2299999	Total General Account - Unauthorized						2,288,912	5,686,624						505,182	
2599999	Total General Account - Certified U.S. Affiliates														
2899999	Total General Account - Certified Non-U.S. Affiliates														
2999999	Total General Account - Certified Affiliates														
3299999	Total General Account - Certified Non-Affiliates														
3399999	Total General Account - Certified														
3699999	Total General Account - Reciprocal Jurisdiction U.S. Affiliates														
3999999	Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates														
4099999	Total General Account - Reciprocal Jurisdiction Affiliates														
4399999	Total General Account - Reciprocal Jurisdiction Non-Affiliates														
4499999	Total General Account Reciprocal Jurisdiction														
4599999	Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
4899999	Total Separate Accounts - Authorized U.S. Affiliates														
5199999	Total Separate Accounts - Authorized Non-U.S. Affiliates													505,182	
5299999	Total Separate Accounts - Authorized Affiliates														



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 3 - SECTION 2**

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	11 Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										Current Year	Prior Year		
55999999	Total Separate Accounts - Authorized Non-Affiliates												
56999999	Total Separate Accounts Authorized												
59999999	Total Separate Accounts - Unauthorized U.S. Affiliates												
62999999	Total Separate Accounts - Unauthorized Non-U.S. Affiliates												
63999999	Total Separate Accounts - Unauthorized Affiliates												
66999999	Total Separate Accounts - Unauthorized Non-Affiliates												
67999999	Total Separate Accounts Unauthorized												
70999999	Total Separate Accounts - Certified U.S. Affiliates												
73999999	Total Separate Accounts - Certified Non-U.S. Affiliates												
74999999	Total Separate Accounts - Certified Affiliates												
77999999	Total Separate Accounts - Certified Non-Affiliates												
78999999	Total Separate Accounts Certified												
81999999	Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates												
84999999	Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates												
85999999	Total Separate Accounts - Reciprocal Jurisdiction Affiliates												
88999999	Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates												
89999999	Total Separate Accounts Reciprocal Jurisdiction												
90999999	Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified												
91999999	Total U.S. (Sum of 03999999, 08999999, 14999999, 19999999, 25999999, 30999999, 36999999, 41999999, 46999999, 53999999, 59999999, 64999999, 70999999, 75999999, 81999999 and 86999999)						59,259,806	8,854,243	11,803,627			497,785	
92999999	Total Non-U.S. (Sum of 06999999, 09999999, 17999999, 20999999, 28999999, 31999999, 39999999, 42999999, 51999999, 54999999, 62999999, 65999999, 73999999, 76999999, 84999999 and 87999999)						289,271	10,576	31,523			7,397	
99999999	Totals						59,529,077	8,864,819	11,835,150			505,182	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 4**

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8
0399999	Total General Account - Life and Annuity U.S. Affiliates								XXX					
0699999	Total General Account - Life and Annuity Non-U.S. Affiliates								XXX					
0799999	Total General Account - Life and Annuity U.S. Affiliates								XXX					
61033	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	340,163	9,132,018	494,802	9,966,983						5,860,711	5,860,711
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	831,020	1,060,265	172,602	2,063,887	3,420,000	.0001				678,410	2,063,887
14015	98-1498606	01/01/2020	IMI ASSURANCE INC		21,859,753	1,413,616	23,273,369	18,668,000	.0002				20,864,961	23,273,369
19119	83-0363317	09/01/2014	MSK INSURANCE US INC	9,545,880	4,570,968	181,966	14,298,844			15,877,641			2,290,336	14,298,844
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	574,264	26,341	14,600	615,205			556,615			37,456	594,071
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	661,938	91,162	17,341	770,441			715,389			55,052	770,441
97381	86-0441303	10/19/2001	US BANCORP INS CO		174,035	11,806	185,841			625,109			33,986	185,841
0899999	General Account - Life and Annuity U.S. Non-Affiliates			11,953,275	36,914,532	2,306,763	51,174,570	22,088,000	XXX	17,774,754			29,800,912	47,037,164
00000	AA-040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	.37	5		42			43,549				42
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD		430	130	560						610	560
00000	AA-051886	05/01/2019	DAVELLY REINSURANCE, LTD	256,748	612,217	188,046	1,037,011	288,332	.0001				370,720	659,052
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	784	26	250	1,060			489,598				1,060
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	5,310	12,051	94	17,455			789,631			52	17,455
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	563,839	1,078,051	233,861	1,875,751	5,220,000	.0003				1,228,819	1,875,751
0999999	General Account - Life and Annuity Non-U.S. Non-Affiliates			826,718	1,702,780	402,381	2,931,879	5,508,332	XXX	1,322,778			1,600,201	2,553,920
1099999	Total General Account - Life and Annuity Non-Affiliates			12,779,993	38,617,312	2,709,144	54,106,449	27,596,332	XXX	19,097,532			31,401,113	49,591,084
1199999	Total General Account Life and Annuity			12,779,993	38,617,312	2,709,144	54,106,449	27,596,332	XXX	19,097,532			31,401,113	49,591,084
1499999	Total General Account - Accident and Health U.S. Affiliates								XXX					
1799999	Total General Account - Accident and Health Non-U.S. Affiliates								XXX					
1899999	Total General Account - Accident and Health U.S. Affiliates								XXX					
93793	86-0420759	06/06/1999	MIAMI VALLEY INSURANCE COMPANY	5,202,000	35,521		5,237,521			5,521,342			44,822	5,237,521
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	321,695	47,108	22,060	390,863			346,041			390,863	390,863
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	127,588	116,730	6,522	250,840			227,956			22,883	250,839
97381	86-0441303	10/19/2001	US BANCORP INS CO	3,818	27,753	8,672	40,243			15,597			24,646	40,243
1999999	General Account - Accident and Health U.S. Non-Affiliates			5,655,101	227,112	37,254	5,919,467			6,110,936			92,351	5,919,466
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY		61,941		61,941	200,000	.0004				480,688	61,941
00000	AA-040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD											
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	16,313	1,873	344	18,530			33,033			1,632	18,530
00000	AA-051886	05/01/2019	DAVELLY REINSURANCE, LTD	10,961	1,086	925	12,982	11,668	.0001				1,314	12,982
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD		642	78	720			720				720
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD			380	380			380				380
00000	AA-052804	01/01/2001	FIRST OKLAHOMA LIFE & CASUALTY REINS CO LTD											
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	5,601	9,179	6,825	21,605	100,000	.0005				35,965	21,605
2099999	General Account - Accident and Health Non-U.S. Non-Affiliates			32,875	74,731	8,552	116,158	311,668	XXX	34,133			519,609	116,158
2199999	Total General Account - Accident and Health Non-Affiliates			5,687,976	301,843	45,806	6,035,625	311,668	XXX	6,145,069			611,960	6,035,624
2299999	Total General Account - Accident and Health			5,687,976	301,843	45,806	6,035,625	311,668	XXX	6,145,069			611,960	6,035,624
2399999	Total General Account			18,467,969	38,919,155	2,764,950	60,142,074	27,908,000	XXX	25,242,601			32,013,073	55,626,708
2699999	Total Separate Accounts - U.S. Affiliates								XXX					
2999999	Total Separate Accounts - Non-U.S. Affiliates								XXX					
3099999	Total Separate Accounts - Affiliates								XXX					
3399999	Total Separate Accounts - Non-Affiliates								XXX					
3499999	Total Separate Accounts								XXX					
3599999	Total U.S. (Sum of 0399999, 0699999, 1499999, 1999999, 2699999 and 3199999)			17,608,376	37,141,644	2,344,017	57,094,037	22,088,000	XXX	23,885,690			29,883,263	52,956,630
3699999	Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)			859,593	1,777,511	410,933	3,048,037	5,820,000	XXX	1,356,911			2,119,810	2,670,078
9999999	Totals			18,467,969	38,919,155	2,764,950	60,142,074	27,908,000	XXX	25,242,601			32,013,073	55,626,708

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	071000152	The Northern Trust Company	288,332
0001	1	071000152	The Northern Trust Company	11,668
0002	1	026005092	Wells Fargo Bank, N.A.	18,668,000
0003	1	021000089	Citibank, N.A.	5,220,000
0003	1	021000089	Citibank, N.A.	100,000
0004	1	071000013	JP Morgan	3,420,000
0004	1	071000013	JP Morgan	200,000

(a)

Schedule S - Part 5

**NONE**

Schedule S - Part 5 - Bank Footnote

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 6**

Five Year Exhibit of Reinsurance Ceded Business  
(\$000 Omitted)

	1 2022	2 2021	3 2020	4 2019	5 2018
<b>A. OPERATIONS ITEMS</b>					
1. Premiums and annuity considerations for life and accident and health contracts .....	1,169,667	1,137,231	1,071,958	946,545	896,487
2. Commissions and reinsurance expense allowances .....	75,641	86,340	70,329	82,457	72,293
3. Contract claims .....	1,049,842	1,236,401	999,603	765,969	757,059
4. Surrender benefits and withdrawals for life contracts .....					
5. Dividends to policyholders and refunds to members .....					
6. Reserve adjustments on reinsurance ceded .....	(86)	(67)	(393)	(487)	(837)
7. Increase in aggregate reserve for life and accident and health contracts .....	10,566	12,900	9,773	28,322	35,018
<b>B. BALANCE SHEET ITEMS</b>					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected .....	181,181	203,447	203,873	164,025	149,894
9. Aggregate reserves for life and accident and health contracts .....	193,839	183,273	170,372	160,599	131,123
10. Liability for deposit-type contracts .....					
11. Contract claims unpaid .....	275,064	343,071	256,269	189,449	179,348
12. Amounts recoverable on reinsurance .....	125,292	122,319	114,565	72,498	72,183
13. Experience rating refunds due or unpaid .....	15	9	131		
14. Policyholders' dividends and refunds to members (not included in Line 10) .....					
15. Commissions and reinsurance expense allowances due .....	838	6,750	6,141		
16. Unauthorized reinsurance offset .....	4,515	6,023	3,467	1,650	2,806
17. Offset for reinsurance with Certified Reinsurers .....					
<b>C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
18. Funds deposited by and withheld from (F) .....					
19. Letters of credit (L) .....	27,908	19,075	16,432	3,622	2,869
20. Trust agreements (T) .....	25,243	21,103	20,930	20,710	16,580
21. Other (O) .....					
<b>D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)</b>					
22. Multiple Beneficiary Trust .....					
23. Funds deposited by and withheld from (F) .....					
24. Letters of credit (L) .....					
25. Trust agreements (T) .....					
26. Other (O) .....					

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - PART 7**

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
<b>ASSETS (Page 2, Col. 3)</b>			
1. Cash and invested assets (Line 12) .....	2,148,322,880		2,148,322,880
2. Reinsurance (Line 16) .....	126,132,901	(126,132,901)	
3. Premiums and considerations (Line 15) .....	33,174,402	181,181,138	214,355,540
4. Net credit for ceded reinsurance .....	XXX	409,339,201	409,339,201
5. All other admitted assets (balance) .....	31,214,921		31,214,921
6. Total assets excluding Separate Accounts (Line 26) .....	2,338,845,104	464,387,438	2,803,232,542
7. Separate Account assets (Line 27) .....	3,105,661		3,105,661
8. Total assets (Line 28)	2,341,950,765	464,387,438	2,806,338,203
<b>LIABILITIES, CAPITAL AND SURPLUS (Page 3)</b>			
9. Contract reserves (Lines 1 and 2) .....	1,418,613,605	193,838,661	1,612,452,266
10. Liability for deposit-type contracts (Line 3) .....	134,963,050		134,963,050
11. Claim reserves (Line 4) .....	90,108,906	275,064,143	365,173,049
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7) .....	43,138		43,138
13. Premium & annuity considerations received in advance (Line 8) .....	189,210		189,210
14. Other contract liabilities (Line 9) .....	137,920,935		137,920,935
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount) .....	4,515,366	(4,515,366)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount) .....			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount) .....			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount) .....			
19. All other liabilities (balance) .....	71,796,586		71,796,586
20. Total liabilities excluding Separate Accounts (Line 26) .....	1,858,150,795	464,387,438	2,322,538,233
21. Separate Account liabilities (Line 27) .....	3,105,661		3,105,661
22. Total liabilities (Line 28) .....	1,861,256,456	464,387,438	2,325,643,894
23. Capital & surplus (Line 38) .....	480,694,309	XXX	480,694,309
24. Total liabilities, capital & surplus (Line 39)	2,341,950,765	464,387,438	2,806,338,203
<b>NET CREDIT FOR CEDED REINSURANCE</b>			
25. Contract reserves .....	193,838,661		
26. Claim reserves .....	275,064,143		
27. Policyholder dividends/reserves .....			
28. Premium & annuity considerations received in advance .....			
29. Liability for deposit-type contracts .....			
30. Other contract liabilities .....			
31. Reinsurance ceded assets .....	126,132,901		
32. Other ceded reinsurance recoverables .....			
33. Total ceded reinsurance recoverables .....	595,035,705		
34. Premiums and considerations .....	181,181,138		
35. Reinsurance in unauthorized companies .....	4,515,366		
36. Funds held under reinsurance treaties with unauthorized reinsurers .....			
37. Reinsurance with Certified Reinsurers .....			
38. Funds held under reinsurance treaties with Certified Reinsurers .....			
39. Other ceded reinsurance payables/offsets .....			
40. Total ceded reinsurance payable/offsets .....	185,696,504		
41. Total net credit for ceded reinsurance	409,339,201		

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	7
		2	3				
Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts	
1. Alabama	AL	L	8,365,630	342,706	1,634,485	10,342,821	914,395
2. Alaska	AK	L	3,535,706	109,052	424,394	4,069,152	333
3. Arizona	AZ	L	29,463,876	2,438,666	4,436,926	36,339,468	1,500,574
4. Arkansas	AR	L	5,733,059	692,143	1,227,163	7,652,365	103,245
5. California	CA	L	184,403,645	2,708,254	17,984,734	205,096,633	12,651,120
6. Colorado	CO	L	19,339,049	925,563	1,713,635	21,978,246	1,455,259
7. Connecticut	CT	L	26,278,083	5,269,462	1,103,276	32,650,821	237,370
8. Delaware	DE	L	15,308,893	323,118	1,526,593	17,158,604	580,187
9. District of Columbia	DC	L	2,422,246	222,712	125,059	2,770,016	114
10. Florida	FL	L	69,945,097	14,038,078	13,560,876	97,544,051	2,766,719
11. Georgia	GA	L	31,462,958	4,830,190	5,475,079	41,768,227	6,506,001
12. Hawaii	HI	L	2,828,550	369,962	371,289	3,569,802	284,239
13. Idaho	ID	L	2,191,255	320,258	512,461	3,023,974	125,784
14. Illinois	IL	L	54,123,337	8,490,447	6,351,198	68,964,982	1,731,522
15. Indiana	IN	L	24,272,486	3,021,556	3,095,698	30,389,740	1,583,527
16. Iowa	IA	L	11,541,647	35,917,249	1,516,443	48,975,339	527,133
17. Kansas	KS	L	12,794,683	97,268	1,450,214	14,342,166	129,458
18. Kentucky	KY	L	27,443,189	374,285	3,785,123	31,602,598	1,203,001
19. Louisiana	LA	L	10,299,770	466,910	1,385,408	12,152,088	1,694
20. Maine	ME	L	2,039,957	2,128,546	474,286	4,642,789	105,164
21. Maryland	MD	L	17,351,923	2,651,522	2,577,234	22,580,679	2,495,061
22. Massachusetts	MA	L	21,623,524	23,951,311	1,675,955	47,250,790	649,374
23. Michigan	MI	L	24,568,407	2,298,830	3,449,783	30,317,019	252,307
24. Minnesota	MN	L	58,146,464	753,233	8,661,229	67,560,926	850,497
25. Mississippi	MS	L	8,449,597	137,640	1,265,775	9,853,012	82,122
26. Missouri	MO	L	31,451,297	3,150,959	4,152,762	38,755,019	430,963
27. Montana	MT	L	3,930,426	162,404	332,049	4,424,878	85,808
28. Nebraska	NE	L	3,600,518	1,145,059	773,824	5,519,401	320,105
29. Nevada	NV	L	9,882,900	477,672	1,302,447	11,663,020	451,096
30. New Hampshire	NH	L	3,301,627	9,568,217	250,987	13,120,831	536,353
31. New Jersey	NJ	L	68,095,610	3,660,446	5,081,131	76,837,188	1,444,029
32. New Mexico	NM	L	2,165,635	435,669	542,143	3,143,447	1,310
33. New York	NY	L	184,456,086	26,562,734	13,556,042	224,574,861	5,959,715
34. North Carolina	NC	L	47,567,702	24,662,389	5,795,101	78,025,192	1,335,194
35. North Dakota	ND	L	1,611,577		383,250	1,994,827	
36. Ohio	OH	L	45,170,965	2,712,626	5,943,844	53,827,436	920,320
37. Oklahoma	OK	L	10,617,910	882,595	2,145,462	13,645,967	1,260,614
38. Oregon	OR	L	20,195,870	535,127	2,572,382	23,103,378	512,762
39. Pennsylvania	PA	L	55,793,541	2,069,441	5,989,740	63,852,722	4,159,575
40. Rhode Island	RI	L	2,778,672	849,210	331,109	3,958,991	473,558
41. South Carolina	SC	L	20,911,260	2,402,438	2,091,403	25,405,102	548,299
42. South Dakota	SD	L	2,048,653	564,077	490,330	3,103,060	254
43. Tennessee	TN	L	18,714,291	2,812,579	2,773,171	24,300,042	554,562
44. Texas	TX	L	95,274,764	3,675,233	14,743,170	113,693,167	4,745,112
45. Utah	UT	L	6,175,431	241,384	881,971	7,298,787	2,216,515
46. Vermont	VT	L	476,518	7,801,655	100,449	8,378,622	18,290
47. Virginia	VA	L	35,173,957	2,729,014	3,506,450	41,409,421	1,463,262
48. Washington	WA	L	39,539,072	2,033,546	1,900,666	43,473,283	1,525,936
49. West Virginia	WV	L	5,638,512	53,605	1,139,432	6,831,548	435,915
50. Wisconsin	WI	L	19,072,545	15,314,717	4,568,806	38,956,069	461,748
51. Wyoming	WY	L	759,585		279,164	1,038,749	
52. American Samoa	AS	N					
53. Guam	GU	L	748,598		6,675	755,273	
54. Puerto Rico	PR	L	1,507,335	443,585	141,989	2,092,909	338,540
55. U.S. Virgin Islands	VI	L	34,410		3,600	38,010	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	384,697		3,498	388,195	
58. Aggregate Other Alien	OT	XXX	1,432,827	355,827	16,517	1,805,171	146,120
59. Subtotal	XXX		1,412,445,822	228,181,172	167,383,878	1,808,010,873	67,082,157
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		60,280			60,280	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,648			4,648	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		1,412,510,750	228,181,172	167,383,878	1,808,075,801	67,082,157
96. Plus reinsurance assumed	XXX		5,829,832		34,066	5,863,898	
97. Totals (All Business)	XXX		1,418,340,582	228,181,172	167,417,944	1,813,939,699	67,082,157
98. Less reinsurance ceded	XXX		1,130,157,514		62,312,985	1,192,470,499	
99. Totals (All Business) less Reinsurance Ceded	XXX		288,183,068	228,181,172	105,104,959	621,469,200	67,082,157
<b>DETAILS OF WRITE-INS</b>							
58001. ZZZ Other Alien	XXX		1,432,827	355,827	16,517	1,805,171	146,120
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,432,827	355,827	16,517	1,805,171	146,120
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10. Individual life, A&H, and annuity considerations are allocated according to the address to which the premium notice is sent. Group life and A&H are allocated either (a) for policies covering less than 500 lives, the premium goes to the state of the policyholder; or (b) if over 500 lives, and doesn't meet the 95% threshold, the premium goes to the state of residence of each certificate holder. Group Annuity and other fund deposits are allocated by address of the contract holder

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE T - PART 2  
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

			Direct Business Only				6 Totals	
			1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)		5 Deposit-Type Contracts
States, Etc.								
1.	Alabama	AL	8,365,630	342,706	1,052		914,395	9,623,783
2.	Alaska	AK	3,535,706	109,052	2		333	3,645,093
3.	Arizona	AZ	29,463,876	2,438,666	1,717		1,500,574	33,404,833
4.	Arkansas	AR	5,733,059	692,143	1,493		103,245	6,529,941
5.	California	CA	184,403,645	2,708,254	20,172		12,651,120	199,783,191
6.	Colorado	CO	19,339,049	925,563	5,913		1,455,259	21,725,784
7.	Connecticut	CT	26,278,083	5,269,462	163		237,370	31,785,078
8.	Delaware	DE	15,308,893	323,118	100		580,187	16,212,298
9.	District of Columbia	DC	2,422,246	222,712	289		114	2,645,361
10.	Florida	FL	69,945,097	14,038,078	6,904		2,766,719	86,756,798
11.	Georgia	GA	31,462,958	4,830,190	2,189		6,506,001	42,801,339
12.	Hawaii	HI	2,828,550	369,962	579		284,239	3,483,330
13.	Idaho	ID	2,191,255	320,258	3,782		125,784	2,641,079
14.	Illinois	IL	54,123,337	8,490,447	5,161		1,731,522	64,350,467
15.	Indiana	IN	24,272,486	3,021,556	1,857		1,583,527	28,879,426
16.	Iowa	IA	11,541,647	35,917,249	9,500		527,133	47,995,530
17.	Kansas	KS	12,794,683	97,268	149		129,458	13,021,558
18.	Kentucky	KY	27,443,189	374,285	570		1,203,001	29,021,045
19.	Louisiana	LA	10,299,770	466,910	1,302		1,694	10,769,676
20.	Maine	ME	2,039,957	2,128,546	19		105,164	4,273,686
21.	Maryland	MD	17,351,923	2,651,522	1,214		2,495,061	22,499,721
22.	Massachusetts	MA	21,623,524	23,951,311	313		649,374	46,224,521
23.	Michigan	MI	24,568,407	2,298,830	4,666		252,307	27,124,209
24.	Minnesota	MN	58,146,464	753,233	29,582		850,497	59,779,777
25.	Mississippi	MS	8,449,597	137,640	195		82,122	8,669,555
26.	Missouri	MO	31,451,297	3,150,959	27,931		430,963	35,061,150
27.	Montana	MT	3,930,426	162,404	1,200		85,808	4,179,837
28.	Nebraska	NE	3,600,518	1,145,059	3,923		320,105	5,069,606
29.	Nevada	NV	9,882,900	477,672	924		451,096	10,812,593
30.	New Hampshire	NH	3,301,627	9,568,217	128		536,353	13,406,326
31.	New Jersey	NJ	68,095,610	3,660,446	1,130		1,444,029	73,201,216
32.	New Mexico	NM	2,165,635	435,669	100		1,310	2,602,713
33.	New York	NY	184,456,086	26,562,734	8,296,972		5,959,715	225,275,506
34.	North Carolina	NC	47,567,702	24,662,389	58,382		1,335,194	73,623,667
35.	North Dakota	ND	1,611,577		3,902			1,615,479
36.	Ohio	OH	45,170,965	2,712,626	15,840		920,320	48,819,751
37.	Oklahoma	OK	10,617,910	882,595	(1,108)		1,260,614	12,760,011
38.	Oregon	OR	20,195,870	535,127	13,850		512,762	21,257,609
39.	Pennsylvania	PA	55,793,541	2,069,441	1,637		4,159,575	62,024,193
40.	Rhode Island	RI	2,778,672	849,210	96		473,558	4,101,537
41.	South Carolina	SC	20,911,260	2,402,438	3,434		548,299	23,865,432
42.	South Dakota	SD	2,048,653	564,077	1,319		254	2,614,303
43.	Tennessee	TN	18,714,291	2,812,579	2,715		554,562	22,084,147
44.	Texas	TX	95,274,764	3,675,233	2,232		4,745,112	103,697,341
45.	Utah	UT	6,175,431	241,384	1,385		2,216,515	8,634,715
46.	Vermont	VT	476,518	7,801,655	1,990		18,290	8,298,453
47.	Virginia	VA	35,173,957	2,729,014	8,975		1,463,262	39,375,208
48.	Washington	WA	39,539,072	2,033,546	23,414		1,525,936	43,121,968
49.	West Virginia	WV	5,638,512	53,605	202		435,915	6,128,233
50.	Wisconsin	WI	19,072,545	15,314,717	16,296		461,748	34,865,306
51.	Wyoming	WY	759,585		1,004			760,589
52.	American Samoa	AS						
53.	Guam	GU	748,598					748,598
54.	Puerto Rico	PR	1,507,335	443,585			338,540	2,289,460
55.	U.S. Virgin Islands	VI	34,410					34,410
56.	Northern Mariana Islands	MP						
57.	Canada	CAN	384,697					384,697
58.	Aggregate Other Alien	OT	1,432,827	355,827	7		146,120	1,934,781
59.	Total		1,412,445,822	228,181,172	8,586,763		67,082,157	1,716,295,915





**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control if Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0869	Minnesota Mutual Group	18879	85-2628314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAI HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EIPLYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EIPLYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EIPLYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EIPLYREAN INSURANCE SERVICES, INC.	TX	NIA	EIPLYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2129801				MARKETVIEW PROPERTIES II, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	IN	LDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

**SCHEDULE Y  
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1586541				COHS, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-2016575				PREMIUM SERVICES GROUP INC.	CAN	N/A	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			90-048794				ROBERT STREET PROPERTY MANAGEMENT, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1792781				SECURIAN IAM HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN ASSET MANAGEMENT, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869							SECURIAN CANADA, INC	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	MIN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
0869		93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			03-088793	3089752			SECURIAN TRUST COMPANY, NA	US	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1972962				SECURIAN VENTURES, INC.	MIN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			30-0962899				SPINNAKER HOLDINGS, LLC	DE	N/A	EMPREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							TALDON DEALER SERVICES INC.	CAN	N/A	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VA INSURANCE SERVICES INC.	CAN	N/A	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VALEYO INC.	CAN	N/A	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VEHICLE ARMOUR INC.	CAN	N/A	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryan Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.

**SCHEDULE Y  
PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES**

1 NAIC Company Code	2 ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
66168	41-0417830	MINNESOTA LIFE INSURANCE COMPANY	90,926,926			44,810,142	44,810,142	32,560,945		480,455	168,776,468	(469,906,881)
	41-1792781	SECURIAN ASSET MANAGEMENT, INC.	(6,000,000)			(7,961,749)	(7,961,749)				(13,961,749)	
	41-1486060	SECURIAN FINANCIAL SERVICES, INC.	(18,000,000)			67,150,271	67,150,271				49,150,271	
	41-1612506	C.R.I. SECURITIES, LLC										
93742	41-1412669	SECURIAN LIFE INSURANCE COMPANY				(97,333,208)	(97,333,208)	(23,567,271)			(120,900,479)	374,618,737
10054	41-1741988	SECURIAN CASUALTY COMPANY				(127,636,270)	(127,636,270)				(127,636,270)	
	41-1919754	MINNESOTA MUTUAL COMPANIES, INC.				(1,960,991)	(1,960,991)				(1,960,991)	
	41-1919753	SECURIAN HOLDING COMPANY	4,998,074			826,078	826,078				5,824,152	
	41-1919752	SECURIAN FINANCIAL GROUP, INC.	32,845,000	(50,729,120)		42,666,193	(6,230,974)			(480,455)	24,301,618	
03-0388793	41-1919762	SECURIAN TRUST COMPANY, NA				(1,894,979)	(1,894,979)				(8,394,979)	
	41-1972962	SECURIAN VENTURES, INC.	(6,500,000)								111,275	
	41-2016575	ROBERT STREET PROPERTY MANAGEMENT, INC.	(90,000,000)				111,275				3,994,047	
	35-2125376	ALLIED SOLUTIONS, LLC	(2,345,000)				93,994,047				4,355,212	
	41-1598541	COHS, INC.					6,700,212					
	27-2123801	MARKETVIEW PROPERTIES II, LLC										
	90-0481794	SECURIAN AAM HOLDINGS, LLC	159,509								(47,763)	
	36-4418695	ASSET ALLOC & MGMT	(6,084,509)				(524,146)				(6,608,655)	
		CANADIAN PREMIER LIFE INSURANCE COMPANY		21,021,786			(18,455,795)	1,346,323			3,912,314	
		CANADIAN PREMIER GENERAL INSURANCE COMPANY										
		ARMOUR GROUP		3,565,154			(15,000)	(1,346,323)			(1,361,323)	
		SECURIAN CANADA HOLDINGS									3,565,154	
		SECURIAN CANADA		3,226,215							3,226,215	
		VALEYO		2,915,965			3,760,131				6,676,096	
	20-3029813	EMPIREAN BENEFIT SOLUTIONS, INC.					2,262,398				2,262,398	
	85-2629314	1880 REINSURANCE COMPANY		20,000,000			(60,363)	(8,993,674)			10,945,963	95,288,144
9999999	Control Totals								XXX			

**SCHEDULE Y**

**PART 3 - ULTIMATE CONTROLLING PARTY AND LISTING OF OTHER U.S. INSURANCE GROUPS OR ENTITIES UNDER THAT ULTIMATE CONTROLLING PARTY'S CONTROL**

1 Insurers in Holding Company	2 Owners with Greater Than 10% Ownership	3 Ownership Percentage Column 2 of Column 1	4 Granted Disclaimer of Control Affiliation of Column 2 Over Column 1 (Yes/No)	5 Ultimate Controlling Party	6 U.S. Insurance Groups or Entities Controlled by Column 5	7 Ownership Percentage (Column 5 of Column 6)	8 Granted Disclaimer of Control Affiliation of Column 5 Over Column 6 (Yes/No)
1880 RE INSURANCE COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Minnesota Mutual Group	100.000	NO
MINNESOTA LIFE INSURANCE COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Minnesota Mutual Group	100.000	NO
SECURIAN CASUALTY COMPANY	SECURIAN FINANCIAL GROUP, INC.	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Minnesota Mutual Group	100.000	NO
SECURIAN LIFE INSURANCE COMPANY	MINNESOTA LIFE INSURANCE COMPANY	100.000	YES	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Minnesota Mutual Group	100.000	NO

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

## REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Responses
<b>MARCH FILING</b>	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1? .....	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1? .....	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1? .....	YES
4. Will an actuarial opinion be filed by March 1? .....	YES
<b>APRIL FILING</b>	
5. Will Management's Discussion and Analysis be filed by April 1? .....	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .....	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1? .....	YES
<b>JUNE FILING</b>	
8. Will an audited financial report be filed by June 1? .....	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1? .....	YES

## SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

### MARCH FILING

10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ..	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1? .....	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1? .....	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1? .....	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? .....	NO

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 26. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
- 27. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... YES
- 28. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? (Not applicable to fraternal benefit societies) ..... NO
- 29. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
- 30. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
- 31. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
- 32. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
- 33. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO
- 34. Will the VM-20 Reserves Supplement be filed with the state of domicile and the NAIC by March 1? ..... YES
- 35. Will the Health Care Receivables Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO

**APRIL FILING**

- 36. Will the confidential Regulatory Asset Adequacy Issues Summary (RAAIS) required by the Valuation Manual be filed with the state of domicile by April 1? ..... YES
- 37. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO
- 38. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies) .. YES
- 39. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
- 40. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO
- 41. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO
- 42. Will the confidential Actuarial Memorandum required by Actuarial Guideline XXXVIII 8D be filed with the state of domicile by April 30? ..... YES
- 43. Will the Supplemental Term and Universal Life Insurance Reinsurance Exhibit be filed with the state of domicile and the NAIC by April 1? ..... YES
- 44. Will the Variable Annuities Supplement be filed with the state of domicile and the NAIC by April 1? ..... NO
- 45. Will the confidential Executive Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 46. Will the confidential Life Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... YES
- 47. Will the confidential Variable Annuities Summary of the PBR Actuarial Report be filed with the state of domicile by April 1? ..... NO

**AUGUST FILING**

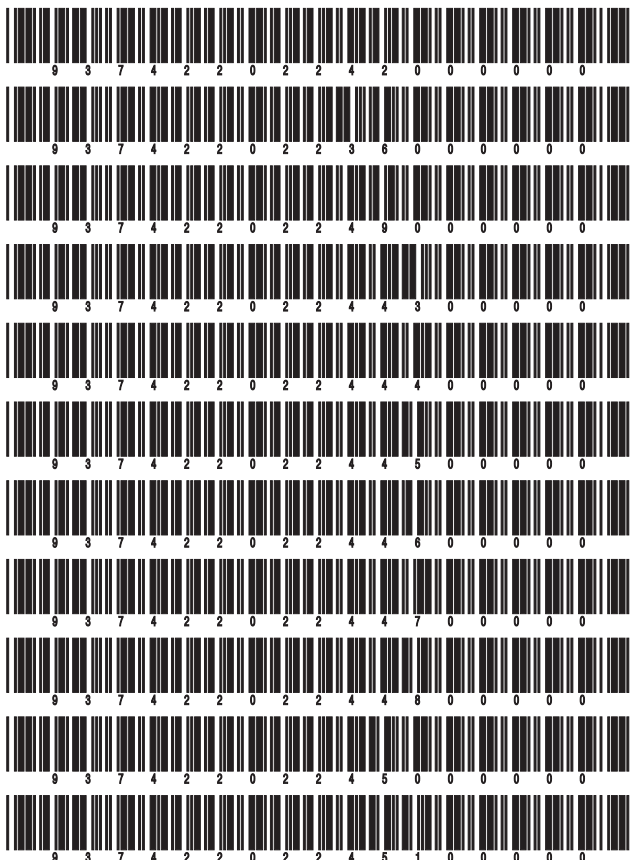
- 48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

- 10. Not applicable
- 11. Not applicable
- 12. Not applicable
- 16. Not applicable
- 17. Not applicable
- 18. Not applicable
- 19. Not applicable
- 20. Not applicable
- 21. Not applicable
- 23. Not applicable
- 24. Not applicable
- 25. Not applicable
- 26. Not applicable
- 28. Not applicable
- 30. Not applicable
- 31. Not applicable
- 32. Not applicable
- 33. Not applicable
- 35. Not applicable
- 37. Not applicable
- 40. Not applicable
- 41. Not applicable
- 44. Not applicable
- 47. Not applicable

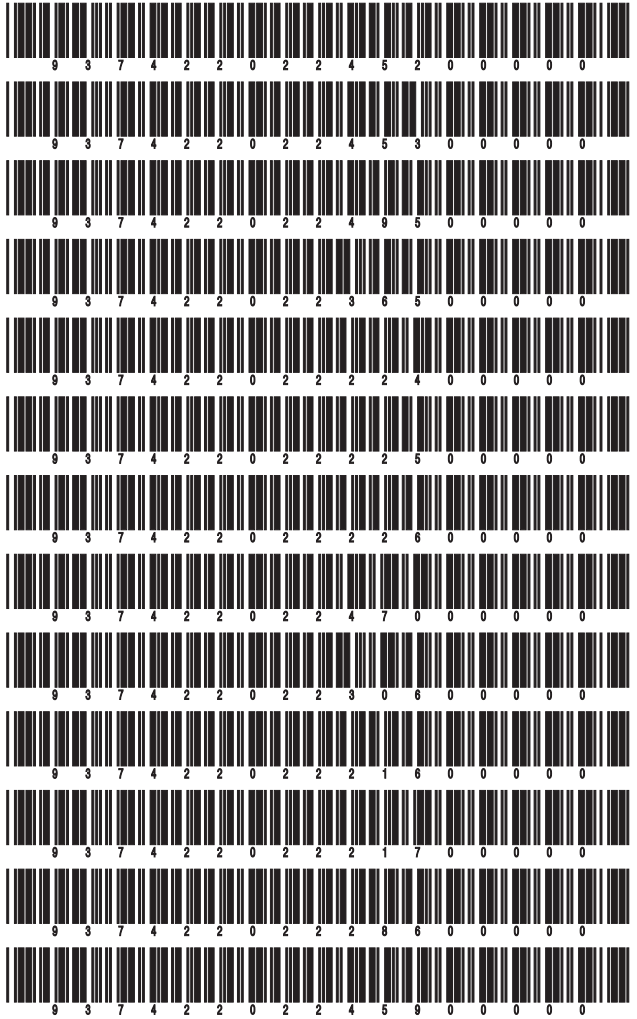
Bar Codes:

- 10. SIS Stockholder Information Supplement [Document Identifier 420]
- 11. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
- 12. Trusteed Surplus Statement [Document Identifier 490]
- 16. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
- 17. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
- 18. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
- 19. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
- 20. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
- 21. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
- 23. C-3 RBC Certifications Required Under C-3 Phase I [Document Identifier 450]
- 24. C-3 RBC Certifications Required Under C-3 Phase II [Document Identifier 451]



**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

- 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 470]
- 37. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 44. Variable Annuities Supplement [Document Identifier 286]
- 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]





**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Miscellaneous accounts receivable .....	11,046		11,046	
2597. Summary of remaining write-ins for Line 25 from overflow page	11,046		11,046	

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Miscellaneous accounts receivable .....			
2597. Summary of remaining write-ins for Line 25 from overflow page			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SUMMARY INVESTMENT SCHEDULE**

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments .....	56,272,689	2.619	56,272,689		56,272,689	2.619
1.02 All other governments .....		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed .....		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed .....	3,025,956	0.141	3,025,956		3,025,956	0.141
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed .....	193,381,015	9.001	193,381,015		193,381,015	9.001
1.06 Industrial and miscellaneous .....	1,489,085,008	69.314	1,489,085,008		1,489,085,008	69.314
1.07 Hybrid securities .....	1,500,000	0.070	1,500,000		1,500,000	0.070
1.08 Parent, subsidiaries and affiliates .....		0.000				0.000
1.09 SVO identified funds .....		0.000				0.000
1.10 Unaffiliated bank loans .....		0.000				0.000
1.11 Unaffiliated certificates of deposit .....		0.000				0.000
1.12 Total long-term bonds .....	1,743,264,668	81.145	1,743,264,667		1,743,264,667	81.145
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated) .....	5,000,000	0.233	5,000,000		5,000,000	0.233
2.02 Parent, subsidiaries and affiliates .....		0.000				0.000
2.03 Total preferred stocks .....	5,000,000	0.233	5,000,000		5,000,000	0.233
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated) .....		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated) .....	3,130,345	0.146	3,130,345		3,130,345	0.146
3.03 Parent, subsidiaries and affiliates Publicly traded .....		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other .....		0.000				0.000
3.05 Mutual funds .....		0.000				0.000
3.06 Unit investment trusts .....		0.000				0.000
3.07 Closed-end funds .....		0.000				0.000
3.08 Exchange traded funds .....	7,065,440	0.329	7,065,440		7,065,440	0.329
3.09 Total common stocks .....	10,195,785	0.475	10,195,785		10,195,785	0.475
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages .....		0.000				0.000
4.02 Residential mortgages .....		0.000				0.000
4.03 Commercial mortgages .....	339,276,400	15.793	339,276,400		339,276,400	15.793
4.04 Mezzanine real estate loans .....		0.000				0.000
4.05 Total valuation allowance .....		0.000				0.000
4.06 Total mortgage loans .....	339,276,400	15.793	339,276,400		339,276,400	15.793
5. Real estate (Schedule A):						
5.01 Properties occupied by company .....		0.000				0.000
5.02 Properties held for production of income .....		0.000				0.000
5.03 Properties held for sale .....		0.000				0.000
5.04 Total real estate .....		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1) .....	(3,470,363)	(0.162)	(3,470,363)		(3,470,363)	(0.162)
6.02 Cash equivalents (Schedule E, Part 2) .....	13,142,996	0.612	13,142,995		13,142,995	0.612
6.03 Short-term investments (Schedule DA) .....	7,855,523	0.366	7,855,523		7,855,523	0.366
6.04 Total cash, cash equivalents and short-term investments .....	17,528,156	0.816	17,528,155		17,528,155	0.816
7. Contract loans .....	9,916,378	0.462	9,916,378		9,916,378	0.462
8. Derivatives (Schedule DB) .....	11,715,882	0.545	11,715,882		11,715,882	0.545
9. Other invested assets (Schedule BA) .....	11,312,754	0.527	11,312,754		11,312,754	0.527
10. Receivables for securities .....	117,203	0.005	112,857		112,857	0.005
11. Securities Lending (Schedule DL, Part 1).....		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11) .....		0.000				0.000
13. Total invested assets	2,148,327,225	100.000	2,148,322,879		2,148,322,879	100.000

**SCHEDULE A - VERIFICATION BETWEEN YEARS**

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year .....	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6) .....	
2.2	Additional investment made after acquisition (Part 2, Column 9) .....	
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Total gain (loss) on disposals, Part 3, Column 18 .....	
5.	Deduct amounts received on disposals, Part 3, Column 15 .....	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15 .....	
6.2	Totals, Part 3, Column 13 .....	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12 .....	
7.2	Totals, Part 3, Column 10 .....	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11 .....	
8.2	Totals, Part 3, Column 9 .....	
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	
10.	Deduct total nonadmitted amounts .....	
11.	Statement value at end of current period (Line 9 minus Line 10) .....	

**NONE**

**SCHEDULE B - VERIFICATION BETWEEN YEARS**

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year .....	278,173,231
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7) .....	77,300,000
2.2	Additional investment made after acquisition (Part 2, Column 8) .....	77,300,000
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12 .....	
3.2	Totals, Part 3, Column 11 .....	
4.	Accrual of discount .....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9 .....	
5.2	Totals, Part 3, Column 8 .....	
6.	Total gain (loss) on disposals, Part 3, Column 18 .....	
7.	Deduct amounts received on disposals, Part 3, Column 15 .....	16,196,831
8.	Deduct amortization of premium and mortgage interest points and commitment fees .....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13 .....	
9.2	Totals, Part 3, Column 13 .....	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11 .....	
10.2	Totals, Part 3, Column 10 .....	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	339,276,400
12.	Total valuation allowance .....	
13.	Subtotal (Line 11 plus 12) .....	339,276,400
14.	Deduct total nonadmitted amounts .....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14) .....	339,276,400

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE BA - VERIFICATION BETWEEN YEARS**

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year .....	6,557,368
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8) .....	4,762,472
	2.2 Additional investment made after acquisition (Part 2, Column 9) .....	4,762,472
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16 .....	
	3.2 Totals, Part 3, Column 12 .....	
4.	Accrual of discount .....	498
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13 .....	
	5.2 Totals, Part 3, Column 9 .....	
6.	Total gain (loss) on disposals, Part 3, Column 19 .....	
7.	Deduct amounts received on disposals, Part 3, Column 16 .....	
8.	Deduct amortization of premium and depreciation .....	7,583
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17 .....	
	9.2 Totals, Part 3, Column 14 .....	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15 .....	
	10.2 Totals, Part 3, Column 11 .....	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,312,754
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	11,312,754

**SCHEDULE D - VERIFICATION BETWEEN YEARS**

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year .....	1,474,439,833
2.	Cost of bonds and stocks acquired, Part 3, Column 7 .....	651,564,992
3.	Accrual of discount .....	1,272,421
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12 .....	
	4.2. Part 2, Section 1, Column 15 .....	
	4.3. Part 2, Section 2, Column 13 .....	(111,017)
	4.4. Part 4, Column 11 .....	(6,810)
		(117,827)
5.	Total gain (loss) on disposals, Part 4, Column 19 .....	(1,302,700)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7 .....	365,382,611
7.	Deduct amortization of premium .....	2,313,506
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15 .....	
	8.2. Part 2, Section 1, Column 19 .....	
	8.3. Part 2, Section 2, Column 16 .....	
	8.4. Part 4, Column 15 .....	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14 .....	
	9.2. Part 2, Section 1, Column 17 .....	
	9.3. Part 2, Section 2, Column 14 .....	
	9.4. Part 4, Column 13 .....	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2 .....	299,850
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,758,460,452
12.	Deduct total nonadmitted amounts .....	
13.	Statement value at end of current period (Line 11 minus Line 12) .....	1,758,460,452

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - SUMMARY BY COUNTRY**

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
<b>BONDS</b>					
Governments (Including all obligations guaranteed by governments)	1. United States .....	56,272,689	53,932,196	56,312,256	56,871,628
	2. Canada .....				
	3. Other Countries				
	4. Totals	56,272,689	53,932,196	56,312,256	56,871,628
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,025,956	3,061,780	3,078,820	3,000,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	193,381,015	174,327,828	193,926,168	191,663,810
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)	8. United States .....	1,342,336,222	1,172,133,285	1,344,802,880	1,355,593,311
	9. Canada .....	29,180,996	26,324,087	29,166,485	28,889,697
	10. Other Countries	119,067,789	103,691,492	119,032,262	118,449,481
	11. Totals	1,490,585,008	1,302,148,864	1,493,001,627	1,502,932,490
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,743,264,667	1,533,470,668	1,746,318,871	1,754,467,927
<b>PREFERRED STOCKS</b>					
Industrial and Miscellaneous (unaffiliated)	14. United States .....	5,000,000	4,275,000	5,000,000	
	15. Canada .....				
	16. Other Countries				
	17. Totals	5,000,000	4,275,000	5,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	5,000,000	4,275,000	5,000,000	
<b>COMMON STOCKS</b>					
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds	20. United States .....	9,585,840	9,585,840	7,132,734	
	21. Canada .....				
	22. Other Countries	609,945	609,945	537,912	
	23. Totals	10,195,785	10,195,785	7,670,646	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	10,195,785	10,195,785	7,670,646	
	26. Total Stocks	15,195,785	14,470,785	12,670,646	
	27. Total Bonds and Stocks	1,758,460,452	1,547,941,453	1,758,989,518	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>1. U.S. Governments</b>												
1.1 NAIC 1	16,647,643	45,310,040	9,194,328	114,123		XXX	71,266,134	4.1	101,690,602	6.7	71,266,134	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	16,647,643	45,310,040	9,194,328	114,123		XXX	71,266,134	4.1	101,690,602	6.7	71,266,134	
<b>2. All Other Governments</b>												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
<b>3. U.S. States, Territories and Possessions etc., Guaranteed</b>												
3.1 NAIC 1						XXX						
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX						
<b>4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>												
4.1 NAIC 1		3,025,956				XXX	3,025,956	0.2	3,034,456	0.2	3,025,956	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		3,025,956				XXX	3,025,956	0.2	3,034,456	0.2	3,025,956	
<b>5. U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b>												
5.1 NAIC 1	16,247,254	66,677,082	40,266,496	41,797,423	24,866,285	XXX	189,854,540	10.8	200,681,406	13.2	189,854,540	
5.2 NAIC 2		1,768,651	1,757,824			XXX	3,526,475	0.2	1,790,339	0.1	3,526,475	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	16,247,254	68,445,733	42,024,321	41,797,423	24,866,285	XXX	193,381,015	11.0	202,471,745	13.3	193,381,015	

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>6. Industrial &amp; Miscellaneous (Unaffiliated)</b>												
6.1 NAIC 1	43,427,729	229,280,856	281,514,649	97,360,153	184,699,358	XXX	836,282,746	47.6	650,193,528	42.7	621,808,113	214,474,633
6.2 NAIC 2	13,729,374	137,877,144	251,706,592	106,715,321	130,383,514	XXX	640,411,946	36.4	542,667,923	35.6	456,950,358	183,461,588
6.3 NAIC 3	231,780	3,104,416	6,712,691	361,805		XXX	10,410,692	0.6	20,274,067	1.3	3,999,639	6,411,053
6.4 NAIC 4		1,979,624				XXX	1,979,624	0.1			1,000,000	979,624
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX			1,534,390	0.1		
6.7 Totals	57,388,884	372,242,040	539,933,932	204,437,279	315,082,872	XXX	1,489,085,008	84.7	1,214,669,908	79.7	1,083,768,111	405,326,897
<b>7. Hybrid Securities</b>												
7.1 NAIC 1						XXX						
7.2 NAIC 2					1,500,000	XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals					1,500,000	XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
<b>8. Parent, Subsidiaries and Affiliates</b>												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
<b>9. SVO Identified Funds</b>												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
<b>10. Unaffiliated Bank Loans</b>												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						
<b>11. Unaffiliated Certificates of Deposit</b>												
11.1 NAIC 1						XXX			XXX	XXX		
11.2 NAIC 2						XXX			XXX	XXX		
11.3 NAIC 3						XXX			XXX	XXX		
11.4 NAIC 4						XXX			XXX	XXX		
11.5 NAIC 5						XXX			XXX	XXX		
11.6 NAIC 6						XXX			XXX	XXX		
11.7 Totals						XXX			XXX	XXX		

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 1A - SECTION 1 (Continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations											
	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 12.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
<b>12. Total Bonds Current Year</b>												
12.1 NAIC 1	76,322,627	344,293,933	330,975,473	139,271,699	209,565,643		1,100,429,376	62.6	XXX	885,954,742	214,474,633	
12.2 NAIC 2	13,729,374	139,645,795	253,464,417	106,715,321	131,883,514		645,438,421	36.7	XXX	461,976,834	183,461,588	
12.3 NAIC 3	231,780	3,104,416	6,712,691	361,805	1,994,524		10,410,692	0.6	XXX	3,999,639	6,411,053	
12.4 NAIC 4		1,979,624					1,979,624	0.1	XXX	1,000,000	979,624	
12.5 NAIC 5							(c)		XXX			
12.6 NAIC 6							(c)		XXX			
12.7 Totals	90,283,781	489,023,768	591,152,581	246,348,825	341,449,157		1,758,258,113	100.0	XXX	1,352,931,216	405,326,897	
12.8 Line 12.7 as a % of Col. 7	5.1	27.8	33.6	14.0	19.4		100.0	XXX	XXX	76.9	23.1	
<b>13. Total Bonds Prior Year</b>												
13.1 NAIC 1	102,023,814	265,786,301	318,579,940	91,543,860	177,666,077		XXX	XXX	62.7	787,842,977	167,757,015	
13.2 NAIC 2	5,528,812	143,454,185	215,117,001	68,765,755	113,092,510		XXX	XXX	35.8	389,506,310	156,451,953	
13.3 NAIC 3	1,229,377	5,759,242	8,783,145	2,507,779	1,994,524		XXX	XXX	1.3	13,435,139	6,838,927	
13.4 NAIC 4							XXX	(c)				
13.5 NAIC 5							XXX	(c)				
13.6 NAIC 6					1,534,390		XXX	(c)	0.1		1,534,390	
13.7 Totals	108,782,003	414,999,728	542,480,086	162,817,394	294,287,500		XXX	1,523,366,711	100.0	1,190,784,426	332,582,285	
13.8 Line 13.7 as a % of Col. 9	7.1	27.2	35.6	10.7	19.3		XXX	100.0	XXX	78.2	21.8	
<b>14. Total Publicly Traded Bonds</b>												
14.1 NAIC 1	65,298,497	276,517,127	259,862,789	119,792,233	164,484,096		885,954,742	50.4	51.7	885,954,742	XXX	
14.2 NAIC 2	8,625,042	93,566,285	160,343,113	74,635,192	124,807,202		461,976,834	26.3	25.6	461,976,834	XXX	
14.3 NAIC 3	102,653	2,587,908	1,309,078				3,999,639	0.2	0.9	3,999,639	XXX	
14.4 NAIC 4		1,000,000					1,000,000	0.1		1,000,000	XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	74,026,192	373,671,320	421,514,980	194,427,425	289,291,299		1,362,931,216	76.9	78.2	1,352,931,216	XXX	
14.8 Line 14.7 as a % of Col. 7	5.5	27.6	31.2	14.4	21.4		100.0	XXX	XXX	100.0	XXX	
14.9 Line 14.7 as a % of Line 12.7, Col. 7, Section 12	4.2	21.3	24.0	11.1	16.5		76.9	XXX	XXX	76.9	XXX	
<b>15. Total Privately Placed Bonds</b>												
15.1 NAIC 1	11,024,130	67,776,806	71,112,684	19,479,467	45,081,547		214,474,633	12.2	11.0	XXX	214,474,633	
15.2 NAIC 2	5,104,333	46,079,511	93,121,304	32,080,129	7,076,312		183,461,588	10.4	10.3	XXX	183,461,588	
15.3 NAIC 3	129,127	516,508	5,403,613	361,805			6,411,053	0.4	0.4	XXX	6,411,053	
15.4 NAIC 4		979,624					979,624	0.1		XXX	979,624	
15.5 NAIC 5										XXX		
15.6 NAIC 6										XXX		
15.7 Totals	16,257,589	115,352,448	169,637,601	51,921,400	52,157,859		405,326,897	23.1	21.8	XXX	405,326,897	
15.8 Line 15.7 as a % of Col. 7	4.0	28.5	41.9	12.8	12.9		100.0	XXX	XXX	XXX	100.0	
15.9 Line 15.7 as a % of Line 12.7, Col. 7, Section 12	0.9	6.6	9.6	3.0	3.0		23.1	XXX	XXX	XXX	23.1	

(a) Includes \$ .....192,413,277 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ .....11,000,000 current year of bonds with Z designations and \$ .....7,990,840 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ ..... current year, \$ ..... prior year of bonds with 5GI designations and \$ ..... current year, \$ ..... prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ .....14,993,445 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ ..... ; NAIC 7 \$ ..... ; NAIC 8 \$ ..... ; NAIC 9 \$ ..... ; NAIC 10 \$ ..... ; NAIC 11 \$ ..... ; NAIC 12 \$ ..... ; NAIC 13 \$ ..... ; NAIC 14 \$ ..... ; NAIC 15 \$ ..... ; NAIC 16 \$ ..... ; NAIC 17 \$ ..... ; NAIC 18 \$ ..... ; NAIC 19 \$ ..... ; NAIC 20 \$ ..... ; NAIC 21 \$ ..... ; NAIC 22 \$ ..... ; NAIC 23 \$ ..... ; NAIC 24 \$ ..... ; NAIC 25 \$ ..... ; NAIC 26 \$ ..... ; NAIC 27 \$ ..... ; NAIC 28 \$ ..... ; NAIC 29 \$ ..... ; NAIC 30 \$ ..... ; NAIC 31 \$ ..... ; NAIC 32 \$ ..... ; NAIC 33 \$ ..... ; NAIC 34 \$ ..... ; NAIC 35 \$ ..... ; NAIC 36 \$ ..... ; NAIC 37 \$ ..... ; NAIC 38 \$ ..... ; NAIC 39 \$ ..... ; NAIC 40 \$ ..... ; NAIC 41 \$ ..... ; NAIC 42 \$ ..... ; NAIC 43 \$ ..... ; NAIC 44 \$ ..... ; NAIC 45 \$ ..... ; NAIC 46 \$ ..... ; NAIC 47 \$ ..... ; NAIC 48 \$ ..... ; 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**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	16,569,709	45,079,295	9,031,576			XXX	70,680,580	4.0	101,003,342	6.6	70,680,580	
1.02 Residential Mortgage-Backed Securities	77,935	230,745	162,752	114,123		XXX	585,554	0.0	687,260	0.0	585,554	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	16,647,643	45,310,040	9,194,328	114,123		XXX	71,266,134	4.1	101,690,602	6.7	71,266,134	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX						
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX						
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		3,025,956				XXX	3,025,956	0.2	3,034,456	0.2	3,025,956	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		3,025,956				XXX	3,025,956	0.2	3,034,456	0.2	3,025,956	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	1,796,686	20,380,909	3,245,515	15,839,739	17,795,290	XXX	59,058,139	3.4	62,831,539	4.1	59,058,139	
5.02 Residential Mortgage-Backed Securities	14,305,990	47,486,511	38,055,915	25,403,487	5,070,995	XXX	130,322,877	7.4	139,614,081	9.2	130,322,877	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities	144,578	578,313	722,892	554,217	2,000,000	XXX	4,000,000	0.2	26,125	0.0	4,000,000	
5.05 Totals	16,247,254	68,445,733	42,024,321	41,797,423	24,866,285	XXXX	193,381,015	11.0	202,471,745	13.3	193,381,015	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	19,643,863	226,633,424	437,256,178	197,828,270	314,577,378	XXX	1,195,939,112	68.0	1,008,450,992	66.2	845,644,744	350,294,367
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	4,948,698	71,959,377	96,124,363	6,609,010	505,494	XXX	173,032,437	9.8	134,396,099	8.8	160,802,370	12,230,068
6.04 Other Loan-Backed and Structured Securities	32,796,324	73,649,239	6,553,392	6,609,010	505,494	XXX	120,113,459	6.8	71,822,817	4.7	77,310,997	42,802,462
6.05 Totals	57,388,884	372,242,040	539,933,932	204,437,279	315,082,872	XXXX	1,489,085,008	84.7	1,214,669,908	79.7	1,083,758,111	405,326,897
7. Hybrid Securities												
7.01 Issuer Obligations					1,500,000	XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals					1,500,000	XXXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXXX						

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 1A - SECTION 2 (Continued)**

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
<b>9. SVO Identified Funds</b>												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued												
10.02 Unaffiliated Bank Loans - Acquired												
10.03 Totals												
<b>11. Unaffiliated Certificates of Deposit</b>												
11.01 Totals									XXX	XXX		
<b>12. Total Bonds Current Year</b>												
12.01 Issuer Obligations	38,010,257	295,119,583	449,533,288	213,668,008	333,872,668	XXX	1,330,203,785	75.7	XXX	XXX	979,909,418	350,294,367
12.02 Residential Mortgage-Backed Securities	14,383,924	47,717,256	38,218,666	25,517,590	5,070,995	XXX	130,908,431	7.4	XXX	XXX	130,908,431	12,230,068
12.03 Commercial Mortgage-Backed Securities	4,948,698	71,959,377	96,124,363	7,163,226	2,505,494	XXX	173,032,437	9.8	XXX	XXX	160,802,370	42,802,462
12.04 Other Loan-Backed and Structured Securities	32,940,902	74,227,552	7,276,284	XXX	XXX	XXX	124,113,459	7.1	XXX	XXX	81,310,997	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX	XXX	
12.06 Affiliated Bank Loans												
12.07 Unaffiliated Bank Loans												
12.08 Unaffiliated Certificates of Deposit												
12.09 Totals	90,283,781	489,023,768	591,152,561	246,348,825	341,449,157	XXX	1,758,258,113	100.0	XXX	XXX	1,352,931,216	405,326,897
12.10 Line 12.09 as a % of Col. 7	5.1	27.8	33.6	14.0	19.4		100.0		XXX	XXX	76.9	23.1
<b>13. Total Bonds Prior Year</b>												
13.01 Issuer Obligations	72,591,615	282,371,566	407,216,936	143,304,880	291,335,332	XXX	XXX	XXX	1,176,820,329	77.3	874,202,510	302,617,819
13.02 Residential Mortgage-Backed Securities	20,863,473	62,124,008	35,985,037	18,376,656	2,952,167	XXX	XXX	XXX	140,301,341	9.2	140,301,341	2,023,051
13.03 Commercial Mortgage-Backed Securities	1,633,669	37,737,593	95,024,837	7,135,868	2,505,494	XXX	XXX	XXX	134,336,099	8.8	132,373,048	27,941,415
13.04 Other Loan-Backed and Structured Securities	13,693,246	52,766,561	4,253,276	XXX	XXX	XXX	XXX	XXX	71,848,942	4.7	43,907,327	
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13.06 Affiliated Bank Loans												
13.07 Unaffiliated Bank Loans												
13.08 Unaffiliated Certificates of Deposit												
13.09 Totals	108,782,003	414,999,728	542,480,066	162,817,394	294,287,500	XXX	XXX	XXX	1,523,366,711	100.0	1,190,784,426	332,562,285
13.10 Line 13.09 as a % of Col. 9	7.1	27.2	35.6	10.7	19.3		XXX	XXX	100.0	XXX	78.2	21.8
<b>14. Total Publicly Traded Bonds</b>												
14.01 Issuer Obligations	31,075,943	221,655,381	283,360,800	162,102,483	281,714,810	XXX	979,909,418	55.7	874,202,510	57.4	979,909,418	XXX
14.02 Residential Mortgage-Backed Securities	14,383,924	47,717,256	38,218,666	25,517,590	5,070,995	XXX	130,908,431	7.4	140,301,341	9.2	130,908,431	XXX
14.03 Commercial Mortgage-Backed Securities	3,149,629	63,216,603	94,436,137	6,807,351	2,505,494	XXX	160,802,370	9.1	132,373,048	8.7	160,802,370	XXX
14.04 Other Loan-Backed and Structured Securities	25,416,685	41,082,080	5,499,376	XXX	XXX	XXX	81,310,997	4.6	43,907,527	2.9	81,310,997	XXX
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
14.06 Affiliated Bank Loans												
14.07 Unaffiliated Bank Loans												
14.08 Unaffiliated Certificates of Deposit												
14.09 Totals	74,026,192	373,671,320	421,514,980	194,427,425	289,291,299	XXX	1,352,931,216	76.9	1,190,784,426	78.2	1,352,931,216	XXX
14.10 Line 14.09 as a % of Col. 7	5.5	27.6	31.2	14.4	21.4		100.0	XXX	XXX	XXX	100.0	XXX
14.11 Line 14.09 as a % of Line 12.09, Col. 7, Section 12	4.2	21.3	24.0	11.1	16.5		76.9	XXX	XXX	XXX	76.9	XXX
<b>15. Total Privately Placed Bonds</b>												
15.01 Issuer Obligations	6,934,314	73,464,202	166,172,468	51,565,525	52,157,859	XXX	350,294,367	19.9	302,617,819	19.9	XXX	350,294,367
15.02 Residential Mortgage-Backed Securities						XXX		0.0			XXX	
15.03 Commercial Mortgage-Backed Securities	1,799,069	8,742,774	1,688,226	355,875	1,688,226	XXX	12,230,068	0.7	2,023,051	0.1	XXX	12,230,068
15.04 Other Loan-Backed and Structured Securities	7,524,207	33,145,473	1,776,907	XXX	XXX	XXX	42,802,462	2.4	27,941,415	1.8	XXX	42,802,462
15.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
15.06 Affiliated Bank Loans												
15.07 Unaffiliated Bank Loans												
15.08 Unaffiliated Certificates of Deposit												
15.09 Totals	16,257,589	115,352,448	169,637,601	51,921,400	52,157,859	XXX	405,326,897	23.1	332,582,285	21.8	405,326,897	XXX
15.10 Line 15.09 as a % of Col. 7	4.0	28.5	41.9	12.8	12.9		100.0	XXX	XXX	XXX	XXX	100.0
15.11 Line 15.09 as a % of Line 12.09, Col. 7, Section 12	0.9	6.6	9.6	3.0	3.0		23.1	XXX	XXX	XXX	XXX	23.1

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE DA - VERIFICATION BETWEEN YEARS**

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year .....	5,499,681	5,499,681			
2. Cost of short-term investments acquired .....	12,225,663	12,225,663			
3. Accrual of discount .....	30,142	30,142			
4. Unrealized valuation increase (decrease) .....					
5. Total gain (loss) on disposals .....	(88)	(88)			
6. Deduct consideration received on disposals .....	9,899,875	9,899,875			
7. Deduct amortization of premium .....					
8. Total foreign exchange change in book/adjusted carrying value .....					
9. Deduct current year's other than temporary impairment recognized .....					
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	7,855,523	7,855,523			
11. Deduct total nonadmitted amounts .....					
12. Statement value at end of current period (Line 10 minus Line 11)	7,855,523	7,855,523			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year) .....	13,704,838
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12 .....	9,042,947
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14 .....	9,042,947
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17 .....	(3,950,806)
3.2 Section 2, Column 19 .....	(4,722,565)
4. SSAP No. 108 Adjustments .....	
5. Total gain (loss) on termination recognized, Section 2, Column 22 .....	(3,049,137)
6. Considerations received/(paid) on terminations, Section 2, Column 15 .....	5,933,138
7. Amortization:	
7.1 Section 1, Column 19 .....	
7.2 Section 2, Column 21 .....	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20 .....	
8.2 Section 2, Column 23 .....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18 .....	
9.2 Section 2, Column 20 .....	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9) .....	5,092,139
11. Deduct nonadmitted assets .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	5,092,139

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 Adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15) .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17) .....	
4.22 Amount recognized (Section 2, Column 16) .....	
4.23 SSAP No. 108 Adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	5,092,139
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2) .....	5,092,139
4.	Part D, Section 1, Column 6 .....	11,715,882
5.	Part D, Section 1, Column 7 .....	(6,623,743)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	5,092,139
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	5,092,139
10.	Part D, Section 1, Column 9 .....	11,715,882
11.	Part D, Section 1, Column 10 .....	(6,623,743)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year .....	64,421,835	54,849,497	9,572,338	
2. Cost of cash equivalents acquired .....	204,340,510	38,113,224	166,227,286	
3. Accrual of discount .....	25,180	25,180		
4. Unrealized valuation increase (decrease) .....				
5. Total gain (loss) on disposals .....	17	17		
6. Deduct consideration received on disposals .....	255,644,547	85,849,995	169,794,552	
7. Deduct amortization of premium .....				
8. Total foreign exchange change in book/adjusted carrying value .....				
9. Deduct current year's other than temporary impairment recognized .....				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	13,142,995	7,137,923	6,005,072	
11. Deduct total nonadmitted amounts .....				
12. Statement value at end of current period (Line 10 minus Line 11)	13,142,995	7,137,923	6,005,072	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

**NONE**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**NONE**

Schedule A - Part 3 - Real Estate Disposed

**NONE**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		4 State	5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment			14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City							9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized		
SL0002101		Vernon Hills	IL			08/29/2016	3.333	821,416				1,640,000	08/07/2016
SL0002103		Ontario	CA			09/06/2016	3.515	758,509				2,250,000	07/16/2016
SL0002110		North Olmsted	OH			09/30/2016	3.940	845,881				1,637,037	06/30/2016
SL0002111		Chula Vista	CA			09/30/2016	3.851	833,065				2,144,242	07/26/2016
SL0002116		Independence	OH			10/14/2016	3.300	782,067				3,080,000	09/07/2016
SL0002122		Denver	CO			11/28/2016	3.952	842,199				1,656,384	10/11/2016
SL0002132		Houston	TX			12/09/2016	3.769	869,493				1,559,328	09/28/2016
SL0002143		Akron	OH			02/06/2017	3.950	851,714				1,981,651	11/06/2016
SL0002147		Canton	OH			02/27/2017	3.990	802,314				1,864,614	12/27/2016
SL0002154		Kaukauna	WI			02/13/2017	4.105	850,597				1,781,250	12/14/2016
SL0002164		Cutler Ridge	FL			07/20/2017	4.665	871,340				1,519,337	03/10/2017
SL0002168		Houston	TX			06/14/2017	4.512	866,700				2,000,000	01/23/2017
SL0002188		Sandusky	OH			06/30/2017	4.250	806,644				1,466,667	04/11/2017
SL0002189		Normal	CA			05/30/2017	4.166	858,839				2,007,042	03/28/2017
SL0002190		Rancho Santa Margarita	CA			12/05/2017	4.318	884,470				3,424,242	08/11/2017
SL0002191		Cincinnati	OH			07/28/2017	4.257	900,774				1,684,303	05/23/2017
SL0002195		Miami	FL			08/04/2017	3.800	1,000,000				2,544,444	05/10/2017
SL0002200		Wilmington	NC			08/03/2017	3.881	860,664				3,166,667	05/06/2017
SL0002203		York	PA			08/03/2017	4.176	863,764				1,909,081	06/19/2017
SL0002205		Ocean City	NJ			09/06/2017	3.718	710,780				1,719,288	07/09/2017
SL0002206		Las Vegas	NV			08/30/2017	4.461	880,398				1,764,234	07/10/2017
SL0002208		Charleston	NC			01/28/2018	3.759	871,699				1,941,176	06/28/2017
SL0002209		Dallas	TX			09/07/2017	4.379	849,593				2,264,148	06/29/2017
SL0002214		Alexandria	VA			08/25/2017	4.074	864,559				1,591,667	06/23/2017
SL0002216		Miami	FL			09/29/2017	3.830	1,000,000				2,557,140	07/20/2017
SL0002219		Lincoln	MA			09/26/2017	3.881	824,789				1,930,767	06/24/2017
SL0002220		Flagstaff	AZ			08/21/2017	3.718	710,780				2,146,873	06/09/2017
SL0002233		Scottsdale	AZ			10/06/2017	4.115	4,704,307				9,960,000	06/17/2017
SL0002256		Towson	MD			02/26/2018	3.668	2,985,193				9,900,000	11/20/2017
SL0002265		Morris town	NJ			03/05/2018	3.739	3,085,219				8,600,000	12/13/2017
SL0002266		Morris town	NJ			03/05/2018	3.739	3,085,219				9,450,000	12/13/2017
SL0002269		Highland Park	NJ			03/05/2018	3.739	1,814,834				4,675,000	12/13/2017
SL0002270		Highland Park	NJ			03/05/2018	3.739	2,859,364				8,400,000	12/13/2017
SL0002271		Woodbridge	NJ			03/05/2018	3.739	1,678,722				4,600,000	12/13/2017
SL0002272		Edison	NJ			03/05/2018	3.739	1,225,013				3,500,000	12/13/2017
SL0002282		Orchard Park	NY			03/27/2018	4.339	2,838,032				4,900,000	02/15/2018
SL0002293		Co lumbus	OH			04/17/2018	4.593	5,765,674				10,200,000	04/03/2018
SL0002312		Northbrook	IL			11/01/2018	4.278	1,974,106				4,508,000	08/24/2018
SL0002315		Cincinnati	OH			07/25/2018	4.716	3,335,671				6,140,000	06/21/2018
SL0002316		Cincinnati	OH			07/25/2018	4.716	2,779,725				6,840,000	06/21/2018
SL0002319		Riverdale	MD			09/19/2018	4.064	2,988,160				24,000,000	05/17/2018
SL0002330		Montclair	VA			08/29/2018	4.720	3,047,896				5,184,262	06/06/2018
SL0002335		Eugene	OR			08/27/2018	4.650	3,897,177				9,100,000	06/21/2018
SL0002336		Fairfield	OH			08/01/2018	4.400	4,614,226				9,370,000	06/21/2018
SL0002338		Concord	CA			08/30/2018	4.308	1,338,904				3,028,429	06/22/2018
SL0002340		Tustin	CA			10/25/2018	4.502	1,263,411				3,171,429	08/20/2018
SL0002341		Waukesha	WI			10/01/2018	4.780	1,265,897				2,100,000	08/28/2018
SL0002342		Iacona	IL			09/12/2018	4.451	2,118,892				4,063,846	08/01/2018
SL0002343		Chicago	IL			09/24/2018	4.278	5,247,340				12,200,000	08/09/2018
SL0002351		New York	NY			11/15/2018	4.339	2,488,697				9,942,000	08/21/2018
SL0002353		New York	NY			12/18/2018	4.542	4,343,787				19,152,500	08/21/2018
SL0002355		Philadelphia	PA			12/11/2018	4.655	2,346,876				4,050,000	10/15/2018

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		4 State	5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment			14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City	Location						9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized		
SL0002356		Schaumburg	IL			11/16/2018	4.726	2,781,644				5,484,624	09/26/2018
SL0002362		Menomonee Falls	WI			12/04/2018	4.604	1,539,881				2,823,214	09/10/2018
SL0002367		St. Louis	MO			12/11/2018	4.410	3,467,395				8,000,000	10/29/2018
SL0002370		Edgewood	MO			12/04/2018	4.410	1,951,790				4,200,000	11/01/2018
SL0002373		Cwings Mills	ND			12/21/2018	4.624	1,824,568				3,500,000	11/13/2018
SL0002381		Henderson	ND			12/20/2018	4.930	1,380,714				3,577,027	11/09/2018
SL0002382		Chantilly	VA			12/04/2018	4.981	1,456,269				3,576,182	10/24/2018
SL0002386		Portland	OR			02/06/2019	4.604	4,049,724				9,285,714	11/15/2018
SL0002392		San Antonio	TX			02/25/2019	4.532	1,242,781				2,569,615	01/24/2019
SL0002393		Graska	MI			03/29/2019	4.410	2,807,361				13,500,000	01/29/2019
SL0002418		Cincinnati	OH			05/23/2019	4.329	4,630,662				8,390,000	04/18/2019
SL0002426		Hempstead	NH			06/26/2019	4.247	3,289,683				8,100,000	05/03/2019
SL0002427		Avon Park	FL			06/07/2019	4.532	3,357,663				9,860,000	05/08/2019
SL0002432		Southfield	MI			07/16/2019	4.094	4,182,720				10,000,000	05/09/2019
SL0002437		White Park	MI			08/08/2019	3.911	4,000,000				7,247,412	06/11/2019
SL0002442		Madison	WI			08/01/2019	3.790	2,104,729				7,386,555	06/26/2019
SL0002451		Westport	CT			10/22/2019	4.074	3,400,000				5,351,304	05/15/2019
SL0002466		Myrtle Beach	SC			10/29/2019	3.759	2,085,753				5,522,000	09/18/2019
SL0002464		Pasadena	CA			10/24/2019	3.110	2,803,479				6,418,604	08/29/2019
SL0002490		Waldorf	MD			12/18/2019	3.526	1,700,000				12,943,859	10/30/2019
SL0002502		Summvale	CA			12/20/2019	3.019	2,000,000				16,232,558	10/25/2019
SL0002566		Menota Heights	MD			08/30/2020	3.343	4,701,140				10,276,588	06/10/2020
SL0002571		Bothell	WA			09/24/2020	3.323	3,223,746				6,811,823	06/10/2020
SL0002573		Houston	TX			09/17/2020	3.171	2,121,211				4,517,647	08/18/2020
SL0002575		Orchard Park	NY			12/01/2020	3.039	2,873,852				5,949,193	08/26/2020
SL0002582		Sterling Heights	MI			10/26/2020	2.493	2,160,794				5,019,444	07/15/2020
SL0002590		Haalandale	FL			10/29/2020	2.968	3,483,984				6,720,000	09/26/2020
SL0002592		Webster Groves	MO			11/30/2020	3.455	1,441,402				2,413,448	08/04/2020
SL0002597		Newark	DE			01/19/2021	2.882	6,051,816				17,106,922	10/28/2020
SL0002598		El Monte	CA			11/03/2020	3.019	2,582,157				4,216,750	09/24/2020
SL0002599		Houston	TX			11/17/2020	2.877	1,699,655				2,781,148	09/25/2020
SL0002600		Houston	TX			11/17/2020	2.867	2,077,356				3,740,000	09/25/2020
SL0002604		Onasso	OK			10/13/2020	3.323	1,228,537				2,684,783	09/02/2020
SL0002611		San Antonio	TX			12/01/2020	3.485	4,076,966				7,733,385	09/28/2020
SL0002612		New Berlin	WI			01/13/2021	3.069	4,938,375				9,822,222	09/10/2020
SL0002614		Charlotte	NC			11/17/2020	2.918	1,387,134				3,025,781	09/18/2020
SL0002615		Marysville	WA			12/23/2020	3.198	3,224,419				7,857,778	10/28/2020
SL0002628		Lancaster	PA			01/28/2021	3.400	2,619,545				6,177,000	10/29/2020
SL0002632		Westerville	OH			02/01/2021	2.867	1,582,451				3,052,486	12/09/2020
SL0002633		Houston	TX			02/12/2021	3.335	4,292,559				6,670,353	01/04/2021
SL0002635		Oklahoma City	OK			02/01/2021	2.584	4,793,296				8,108,750	01/08/2021
SL0002636		Norman	OK			05/04/2021	2.750	6,293,226				13,658,395	02/19/2021
SL0002642		Dublin	OH			02/16/2021	2.797	2,471,311				5,200,000	12/23/2020
SL0002643		Los Angeles	CA			03/17/2021	2.494	4,485,106				14,840,000	01/05/2021
SL0002651		Carrollton	TX			03/15/2021	2.527	4,500,000				11,296,903	02/12/2021
SL0002655		Dublin	OH			05/26/2021	3.387	5,092,584				9,475,305	04/03/2021
SL0002676		North Olmsted	OH			08/18/2021	3.250	3,268,937				6,400,000	06/17/2021
SL0002687		Cincinnati	OH			05/28/2021	3.268	1,163,787				2,275,200	04/15/2021
SL0002725		Boston	MA			10/27/2021	2.938	1,900,000				3,800,000	08/18/2021
SL0002740		Chattanooga	TN			12/09/2021	2.918	3,900,105				12,750,000	10/15/2021
SL0002741		San Jose	CA			01/28/2022	3.201	7,500,000				20,800,000	10/14/2021
SL0002742		Haverhill	MA			11/30/2021	2.725	16,630,658				29,300,000	09/22/2021

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 1**

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		4 State	5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value	14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		City													
SL0002756		Buffalo		NV		03/25/2022	3.284	1,366,563						2,125,926	11/23/2021
SL0002757		Williston		VT		07/13/2022	2.834	1,700,000						3,681,724	12/21/2021
SL0002759		Aurora		CO		01/25/2022	3.373	9,900,000						20,626,554	12/13/2021
SL0002761		Miami		FL		02/08/2022	3.345	4,020,462						7,049,123	11/28/2021
SL0002763		Sugar Land		TX		02/28/2022	2.877	3,641,109						7,546,053	12/01/2021
SL0002765		Mckena		IL		01/28/2022	2.635	2,944,723						5,219,935	12/22/2021
SL0002766		Fishkill		NV		03/15/2022	3.142	3,241,504						9,480,000	12/13/2021
SL0002767		Herndon		VA		02/24/2022	3.181	11,400,000						19,108,571	12/11/2021
SL0002771		Tampa		FL		05/04/2022	3.225	4,400,000						7,357,778	01/28/2022
SL0002775		Mesa		AZ		02/17/2022	3.106	1,870,954						3,364,583	12/23/2021
SL0002820		Melville		NV		08/26/2022	5.033	7,273,770						12,994,000	07/27/2022
SL0002838		Mount Pleasant		MI		11/17/2022	4.578	4,600,000						11,800,000	11/01/2022
SL0002839		Mount Pleasant		MI		11/17/2022	4.628	3,000,000						8,700,000	11/01/2022
SL0002840		Taylor		MI		11/17/2022	4.727	2,500,000						8,700,000	11/01/2022
SL0002853		Compton		CA		12/19/2022	5.039	2,600,000						9,368,889	10/14/2022
SL0002854		Rochester Hills		MI		12/15/2022	5.553	5,000,000						13,355,263	10/12/2022
05999999		Mortgages in good standing - Commercial mortgages-all other													
08999999		Total Mortgages in good standing													
16999999		Total - Restructured Mortgages													
24999999		Total - Mortgages with overdue interest over 90 days													
32999999		Total - Mortgages in the process of foreclosure													
33999999		Totals													
		General Interrogatory:													
		1. Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.													
		2. Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.													
		3. Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.													
		4. Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.													
		339,276,400													
		807,794,394													
		807,794,394													
		XXX													
		XXX													
		XXX													
		XXX													
		XXX													

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002741	San Jose	CA			01/28/2022	3.247	7,500,000		20,800,000
SL0002756	Buffalo	NY			03/25/2022	3.264	1,400,000		2,125,926
SL0002757	Williston	VT			07/13/2022	2.834	1,700,000		3,581,724
SL0002759	Aurora	CO			01/25/2022	3.373	9,900,000		20,628,954
SL0002761	Miami	FL			02/08/2022	3.345	4,100,000		7,049,123
SL0002763	Sugar Land	TX			02/28/2022	2.877	3,700,000		7,546,053
SL0002765	Ikona	IL			01/28/2022	2.635	3,000,000		5,218,935
SL0002766	Fishkill	NY			03/15/2022	3.142	3,300,000		9,480,000
SL0002767	Herridon	VA			02/24/2022	3.175	11,400,000		19,108,571
SL0002771	Tampa	FL			05/04/2022	3.225	4,400,000		7,357,778
SL0002775	Mesa	AZ			02/17/2022	3.106	1,900,000		3,364,593
SL0002820	Melville	NY			08/28/2022	5.033	7,300,000		12,994,000
SL0002838	Mount Pleasant	MI			11/17/2022	4.578	4,600,000		11,800,000
SL0002839	Mount Pleasant	MI			11/17/2022	4.628	3,000,000		8,700,000
SL0002840	Taylor	MI			11/17/2022	4.727	2,500,000		8,700,000
SL0002853	Compton	CA			12/19/2022	5.039	2,600,000		9,388,889
SL0002854	Rochester Hills	MI			12/15/2022	5.553	5,000,000		13,355,263
0599999	Mortgages in good standing - Commercial mortgages-all other								
0899999	Total Mortgages in good standing								
1699999	Total - Restructured Mortgages								
2499999	Total - Mortgages with overdue interest over 90 days								
3299999	Total - Mortgages in the process of foreclosure								
3399999	Totals								
							77,300,000		171,199,399
							77,300,000		171,199,399
							77,300,000		171,199,399

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	Location																	
SL0002201	Aurora		CO		06/14/2017	01/21/2022	1,148,318							1,146,322	1,146,322				
SL0002209	Seattle		WA		09/01/2021	04/04/2022	4,209,332							4,178,692	4,178,692				
SL0002196	Aurora		OH		06/18/2017	05/03/2022	895,747							884,470	884,470				
SL0002099	Spokane Valley		WA		10/07/2016	09/22/2022	810,764							779,730	779,730				
SL0002105	San Diego		CA		02/21/2017	10/07/2022	874,263							849,811	849,811				
<b>0199999: Mortgages closed by repayment</b>																			
SL0002098	Spokane Valley		WA		10/07/2016		810,764							7,839,025	7,839,025				
SL0002101	Vernon Hills		IL		08/29/2016		882,525							31,110	31,034				
SL0002103	Ontario		CA		09/06/2016		800,768							42,258	42,258				
SL0002105	San Diego		CA		02/21/2017		874,263							24,452	24,452				
SL0002110	North Olmsted		OH		08/30/2016		874,875							28,993	28,993				
SL0002111	Chula Vista		CA		06/30/2016		872,016							38,951	38,951				
SL0002116	Independence		MO		10/14/2016		804,544							42,457	42,457				
SL0002122	Denver		CO		11/28/2016		871,200							29,001	29,001				
SL0002132	Houston		TX		12/09/2016		897,965							28,532	28,532				
SL0002143	Akron		OH		02/08/2017		881,281							29,567	29,567				
SL0002147	Canton		OH		02/27/2017		842,091							39,777	39,777				
SL0002154	Kaikauna		WI		02/13/2017		879,149							28,553	28,553				
SL0002184	Cuttler Ridge		FL		07/20/2017		887,933							26,594	26,594				
SL0002186	Houston		TX		06/14/2017		883,793							27,094	27,094				
SL0002188	Sandusky		OH		06/30/2017		845,763							39,119	39,119				
SL0002189	Norwalk		CA		05/30/2017		886,941							28,102	28,102				
SL0002190	Rancho Santa Margarita		CA		12/05/2017		911,201							26,731	26,731				
SL0002191	Cincinnati		OH		07/28/2017		921,116							20,342	20,342				
SL0002196	Aurora		OH		08/18/2017		895,747							11,277	11,277				
SL0002200	Irvington		NC		09/03/2017		889,085							28,401	28,401				
SL0002201	Aurora		CO		06/14/2017		1,148,318							1,997	1,997				
SL0002203	York		PA		08/03/2017		891,647							27,883	27,883				
SL0002205	Green City		MO		09/06/2017		770,267							59,486	59,486				
SL0002206	Las Vegas		NV		06/30/2017		906,894							26,496	26,496				
SL0002208	Charleston		WA		01/29/2018		900,171							28,472	28,472				
SL0002209	Dallas		TX		09/07/2017		894,918							45,325	45,325				
SL0002214	Alexandria		VA		08/25/2017		882,599							28,061	28,061				
SL0002219	Lincoln		MA		09/28/2017		863,815							39,026	39,026				
SL0002220	Flagstaff		AZ		09/21/2017		770,267							59,486	59,486				
SL0002233	Scottsdale		AZ		10/06/2017		4,804,514							100,207	100,207				
SL0002256	Towson		MD		02/28/2018		3,056,058							70,865	70,865				
SL0002265	Morristown		NJ		09/05/2018		3,157,326							72,107	72,107				
SL0002266	Morristown		NJ		03/05/2018		3,157,326							72,107	72,107				
SL0002269	Highland Park		MI		09/05/2018		1,857,250							42,416	42,416				
SL0002270	Highland Park		MI		09/05/2018		2,925,170							66,805	66,805				
SL0002271	Woodbridge		NJ		03/05/2018		1,717,957							39,235	39,235				
SL0002272	Edison		NJ		09/05/2018		1,283,644							28,631	28,631				
SL0002282	Orchard Park		NY		09/27/2018		2,898,667							167,993	167,993				
SL0002293	Columbus		OH		04/17/2018		5,933,267							85,092	85,092				
SL0002312	Northbrook		IL		11/01/2018		2,089,199							65,821	65,821				
SL0002315	Cincinnati		OH		07/25/2018		3,401,491							54,851	54,851				
SL0002316	Cincinnati		OH		07/25/2018		2,834,576							442,492	442,492				
SL0002319	Riverdale		MD		09/19/2018		3,410,652							82,509	82,509				
SL0002330	Montclair		VA		06/29/2018		3,130,404							76,716	76,716				
SL0002335	Eugene		OR		08/27/2018		3,973,894												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	9 Change in Book Value/Recorded Investment				14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	Location						8 Unrealized Valuation Increase (Decrease)	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002336			Fairfield		OH		06/01/2018						4,709,814			
SL0002338	Concord		CA		08/30/2018		1,366,883						27,979			
SL0002340	Tustin		CA		10/25/2018		1,289,191						35,780			
SL0002341	Waukesha		WI		10/01/2018		1,300,553						34,656			
SL0002342	Waco		TX		09/12/2018		2,268,227						149,336			
SL0002343	Chicago		IL		09/24/2018		5,440,263						192,923			
SL0002351	New York		NY		11/15/2018		2,530,298						61,600			
SL0002353	New York		NY		12/18/2018		4,458,979						115,192			
SL0002355	Philadelphia		PA		12/11/2018		2,443,171						96,295			
SL0002356	Schaumburg		IL		11/16/2018		2,961,327						189,683			
SL0002362	Menomonee falls		WI		12/04/2018		1,562,684						42,803			
SL0002367	St. Louis		MO		12/11/2018		3,612,247						144,853			
SL0002370	Edgewood		MO		12/04/2018		1,991,301						39,511			
SL0002373	Owings Mills		MD		12/21/2018		1,889,645						75,077			
SL0002381	Henderson		NV		12/20/2018		1,416,149						35,435			
SL0002382	Chantilly		VA		12/04/2018		1,494,896						38,626			
SL0002386	Portland		OR		02/06/2019		4,319,192						269,468			
SL0002392	San Antonio		TX		02/25/2019		1,322,276						79,494			
SL0002393	Omaha		NE		03/29/2019		2,862,990						55,629			
SL0002418	Cincinnati		OH		05/23/2019		4,783,824						83,162			
SL0002426	Hampstead		MA		06/26/2019		3,354,477						64,785			
SL0002427	Avon Park		FL		06/07/2019		3,447,920						90,236			
SL0002432	Southfield		MI		07/18/2019		4,266,814						84,094			
SL0002442	Madison		WI		09/01/2019		2,165,945						61,216			
SL0002466	Wylie Beach		SC		10/23/2019		2,128,679						42,926			
SL0002484	Pasadena		CA		10/24/2019		2,869,276						65,796			
SL0002488	Menota Heights		MI		06/30/2020		4,836,747						135,608			
SL0002571	Bohemia		VA		09/24/2020		3,353,738						129,992			
SL0002573	Houston		TX		09/17/2020		2,282,321						131,110			
SL0002575	Orchard Park		NY		12/01/2020		2,937,887						213,672			
SL0002582	Sterling Heights		MI		10/28/2020		2,374,466						6,006			
SL0002590	Hallandale		FL		10/29/2020		3,500,000						29,811			
SL0002592	Webster Groves		MO		11/30/2020		1,471,213						137,006			
SL0002597	Newark		DE		01/19/2021		6,188,821						57,507			
SL0002598	El Monte		CA		11/03/2020		2,639,665						50,912			
SL0002599	Houston		TX		11/17/2020		1,750,566						62,226			
SL0002600	Houston		TX		11/17/2020		2,139,581						84,930			
SL0002604	Onass		OK		10/13/2020		1,263,467						113,465			
SL0002611	San Antonio		TX		12/01/2020		4,190,432						144,514			
SL0002612	New Berlin		WI		01/13/2021		5,062,889						57,279			
SL0002614	Charlotte		NC		11/17/2020		1,444,412						92,949			
SL0002615	Marysville		WA		12/23/2020		3,317,968						155,137			
SL0002628	Lancaster		PA		01/28/2021		2,774,682						84,904			
SL0002632	Hester ville		OH		02/01/2021		1,647,355						120,022			
SL0002633	Houston		TX		02/12/2021		4,412,652						113,967			
SL0002635	Oklahoma City		OK		02/01/2021		4,907,263						288,964			
SL0002636	Norman		OK		05/04/2021		6,552,190						30,640			
SL0002639	Seattle		WA		03/01/2021		4,209,332						74,309			
SL0002642	Dublin		OH		02/16/2021		2,545,621						190,507			
SL0002643	Los Angeles		CA		03/17/2021		4,675,613						139,445			
SL0002665	Dublin		CA		05/26/2021		5,232,028									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8-10 Change in Book Value/Recorded Investment				11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value	14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City							8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized										
SL0002676	North Olmsted		OH		08/18/2021		3,454,534									185,597				
SL0002687	Cincinnati		OH		05/28/2021		1,188,125									24,339				
SL0002740	Chattanooga		TN		12/09/2021		4,000,000									99,895				
SL0002742	Haverhill		MA		11/30/2021		17,000,000									369,942				
SL0002756	Buffalo		NY		03/25/2022											33,437				
SL0002761	Miami		FL		02/08/2022											79,538				
SL0002763	Sugar Land		TX		02/28/2022											58,891				
SL0002765	Mekena		IL		01/28/2022											55,276				
SL0002766	Fishkill		NY		03/15/2022											58,496				
SL0002775	Mesa		AZ		02/17/2022											29,046				
SL0002820	Melville		NY		08/26/2022											26,230				
02999999 - Mortgages with partial repayments							256,673,230									8,357,806				
05999999 - Totals							266,611,654										16,196,831			









ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3				4				5				6				7				8				9				10				11				12				13				14				15				16				17				18				19				20				21				22			
		CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date																																																											
912810-RK-5	UNITED STATES TREASURY				1.A	606,869	113.9530	512,789	450,000	522,172	(8,361)	(8,361)			6.250	3.740	MM	3,652	28,125	08/02/2010	05/15/2030																																																												
912810-RK-5	UNITED STATES TREASURY				1.A	289,720	113.9530	227,906	200,000	232,076	(3,716)	(3,716)			6.250	3.740	MM	1,623	12,500	08/02/2010	05/15/2030																																																												
912828-3F-5	UNITED STATES TREASURY				1.A	1,941,040	92.1250	1,690,494	1,835,000	1,916,064	(16,169)	(16,169)			2.250	1.305	MM	1,548	35,025	05/04/2021	11/15/2027																																																												
912828-3F-5	UNITED STATES TREASURY				1.A	1,998,265	92.1250	1,764,194	1,915,000	1,981,281	(13,240)	(13,240)			2.250	1.302	MM	5,594	43,650	04/14/2021	11/15/2027																																																												
912828-5K-2	UNITED STATES TREASURY				1.A	397,579	96.4840	383,938	400,000	389,575	500	500			2.875	3.006	AO	1,970	11,500	11/13/2018	10/31/2023																																																												
912828-5K-6	UNITED STATES TREASURY				1.A	151,825	96.4840	144,727	150,000	150,335	(201)	(201)			2.375	2.234	FA	2,533	3,563	01/05/2015	08/15/2024																																																												
912828-05-6	UNITED STATES TREASURY				1.A	1,880,605	96.4840	1,784,961	1,850,000	1,855,606	(3,364)	(3,364)			2.375	2.184	FA	16,596	43,938	01/05/2015	08/15/2024																																																												
912828-R3-6	UNITED STATES TREASURY				1.A	1,013,871	92.0470	920,489	1,000,000	1,004,965	(1,427)	(1,427)			1.625	1.473	MM	26,485	18,000	06/29/2016	05/15/2026																																																												
912828-U2-4	UNITED STATES TREASURY				1.A	869,734	92.4220	831,797	900,000	887,262	3,106	3,106			2.000	2.385	MM	2,337	18,000	01/11/2017	11/15/2026																																																												
912828-V3-8	UNITED STATES TREASURY				1.A	840,375	93.1250	791,563	850,000	845,677	967	967			2.250	2.380	FA	7,224	19,125	05/06/2017	02/15/2027																																																												
912828-V3-6	UNITED STATES TREASURY				1.A	120,210	96.5940	123,242	125,000	124,649	551	551			2.500	2.969	FA	1,180	3,125	12/27/2013	08/15/2023																																																												
912828-V3-6	UNITED STATES TREASURY				1.A	1,014,576	98.5940	1,040,164	1,055,000	1,052,039	4,651	4,651			2.500	2.959	FA	9,962	26,375	12/27/2013	08/15/2023																																																												
912820-DL-2	UNITED STATES TREASURY				1.A	8,228,844	87.0000	7,612,500	8,750,000	8,277,328	47,484	47,484			1.500	2.477	MM	11,538	108,750	06/21/2022	11/30/2028																																																												
912820-00-1	UNITED STATES TREASURY				1.A	4,928,532	88.6410	4,482,031	5,000,000	4,942,094	13,561	13,561			1.250	1.550	JD	31,423	31,250	01/10/2022	12/31/2026																																																												
912820-EF-4	UNITED STATES TREASURY				1.A FE	6,645,672	93.9530	6,388,812	6,800,000	6,661,206	15,535	15,535			2.500	3.016	MS	43,434	85,000	06/30/2022	03/31/2027																																																												
912820-FE-6	UNITED STATES TREASURY				1.A FE	7,871,277	97.0780	7,766,250	8,000,000	7,883,790	12,513	12,513			3.125	3.711	FA	94,429	85,000	09/15/2022	08/15/2025																																																												
912820-FN-6	UNITED STATES TREASURY				1.A FE	2,990,273	98.5160	2,985,469	3,000,000	2,991,269	1,016	1,016			4.250	4.424	MS	32,576	4,000	10/17/2022	08/30/2024																																																												
912820-FJ-9	UNITED STATES TREASURY				1.A FE	13,956,250	98.7500	13,959,725	14,000,000	13,959,725	3,475	3,475			4.375	4.541	AO	104,503	469,925	11/02/2022	10/31/2024																																																												
001999999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					55,726,518	XXX	53,426,304	56,280,000	55,687,134	56,901	56,901			XXX	XXX	XXX	409,007	469,925	XXX	XXX																																																												
36179A-10-0	G2 WA0623 - RMBS				1.A	594,221	86.4620	504,330	590,122	584,046	(191)	(191)			2.500	2.686	MM	1,229	14,753	05/21/2013	12/20/2042																																																												
36202D-JB-5	G2 002987 - RMBS				1.A	563	103.8860	584	555	553	1	1			7.000	7.587	MM	3	42	10/23/2000	10/20/2030																																																												
36202D-LV-1	G2 003040 - RMBS				1.A	856	102.8380	873	848	851	1	1			7.000	6.819	MM	5	59	02/20/2001	02/20/2031																																																												
36206A-LZ-4	GN 403444 - RMBS				1.A	109	101.8160	105	103	104					9.000	7.588	MM	1	9	02/23/1996	04/15/2025																																																												
002999999999	Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities					585,738	XXX	505,882	581,628	585,554	(191)	(191)			XXX	XXX	XXX	1,239	14,863	XXX	XXX																																																												
010999999999	Total - U.S. Government Bonds					56,312,256	XXX	53,932,196	56,871,628	56,272,689	56,710	56,710			XXX	XXX	XXX	410,246	484,788	XXX	XXX																																																												
050999999999	Total - U.S. States, Territories and Possessions Bonds						XXX								XXX	XXX	XXX			XXX	XXX																																																												
181070-DX-8	CLARK CNTY NEW WTR RECLAMATION DIST				1.B FE	2,049,320	102.3080	2,046,160	2,000,000	2,014,166	(5,313)	(5,313)			4.000	3.701	JJ	40,000	80,000	07/16/2015	07/01/2033																																																												
940167-M6-4	WASHINGTON SUBURBAN SANITARY DISTRICT				1.A FE	1,029,500	101.5620	1,015,620	1,000,000	1,011,790	(3,188)	(3,188)			4.000	3.600	JD	3,333	40,000	11/15/2016	06/01/2041																																																												
061999999999	Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations					3,078,820	XXX	3,061,780	3,000,000	3,025,956	(8,500)	(8,500)			XXX	XXX	XXX	43,333	120,000	XXX	XXX																																																												
070999999999	Total - U.S. Political Subdivisions Bonds					3,078,820	XXX	3,061,780	3,000,000	3,025,956	(8,500)	(8,500)			XXX	XXX	XXX	43,333	120,000	XXX	XXX																																																												
114894-11Y-0	BROWARD CNTY FLA APPT SYS REV				1.E FE	1,500,000	96.7340	1,451,010	1,500,000	1,500,000					4.100	4.100	AO	15,375	61,500	10/30/2015	10/01/2037																																																												
15504R-6C-7	CENTRAL PUEBT SOUND WASH RECL TRAN AUTH				1.B FE	2,081,200	103.8860	2,077,720	2,000,000	2,025,634	(8,468)	(8,468)			4.000	3.520	MM	13,333	80,000	08/05/2015	11/01/2033																																																												
207758-VZ-3	CONNECTICUT ST SRV TAX OBLIG REV				1.D FE	274,895	102.1370	255,343	250,000	259,925	(2,536)	(2,536)			4.000	2.851	MS	3,333	10,000	09/15/2016	09/01/2036																																																												
342814-DH-0	FLORIDA ST MID-BAY BRIDGE AUTH REV				2.A FE	1,915,533	105.6250	1,800,906	1,705,000	1,788,651	(21,688)	(21,688)			5.000	3.561	AO	21,313	85,250	05/13/2015	10/01/2026																																																												
343136-8K-6	FLORIDA ST PK AUTH TRK REV				1.C FE	1,480,830	96.1160	1,471,740	1,500,000	1,487,690	1,069	1,069			3.000	3.100	JJ	22,500	45,000	01/19/2016	07/01/2032																																																												
382274-02-5	GREATER ORLANDO AVIATION AUTH ORLANDO FLA APPT				1.D FE	959,035	108.5750	846,885	780,000	851,900	(18,122)	(18,122)			5.000	2.411	AO	9,750	39,000	09/30/2016	10/01/2029																																																												
382274-03-3	GREATER ORLANDO AVIATION AUTH ORLANDO FLA APPT				2.1.D FE	610,655	108.5750	542,875	500,000	544,798	(11,274)	(11,274)			5.000	2.481	AO	6,250	25,000	09/30/2016	10/01/2030																																																												
382274-04-1	GREATER ORLANDO AVIATION AUTH ORLANDO FLA APPT				1.D FE	779,401	105.5070	669,969	635,000	690,708	(14,003)	(14,003)			5.000	2.501	AO	7,508	31,750	09/30/2016	10/01/2031																																																												
432342-0R-1	HILLSBOROUGH CNTY FLA SOLID WASTE & RES REC				1.D FE	1,160,070	105.3050	1,063,050	1,000,000	1,065,598	(16,668)	(16,668)			5.000	3.082	MS	16,867	50,000	11/02/2016	09/01/2033																																																												
45203H-3L-4	ILLINOIS FIN AUTH REV				1.C FE	1,981,180	97.8420	1,956,840	2,000,000	1,985,017	567	567			4.000	4.000	AO	20,000	80,000	08/20/2015	10/01/2040																																																												
452989-V3-4	KING CNTY WASH SRV REV				1.B FE	1,497,450	90.7750	1,361,625	1,500,000	1,497,963	82	82			3.500	3.510	JJ	26,250	52,500	01/13/2015	07/01/2040																																																												
54627R-4P-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV				1.A FE	1,000,000	91.5190	915,190	1,000,000	1,000,000					4.475	4.474	FA	27,596	27,596	05/12/2022	06/01/2039																																																												

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date																																							
576000-RZ-9	MASSACHUSETTS ST SCH BLDG AUTH DED SALES TAX	2		1.B FE	2,027,140	100.7170	2,014,340	2,000,000	2,006,632		(3,072)				3.823	JJ	05/06/2015	36,888	80,000	05/06/2015	01/15/2037																																								
60242K-EB-5	MILWAUKEE WIS SEN REV	2		2.A FE	1,754,075	95.0070	1,676,874	1,785,000	1,757,824						3.000	JD	10/19/2016	4,413	52,950	10/19/2016	06/01/2032																																								
60374V-DJ-9	MINNEAPOLIS MINN HEALTH CARE SYS REV	2		1.G FE	498,675	97.3830	486,965	500,000	499,588		135				3.000	MM	08/06/2015	1,917	15,000	08/06/2015	11/15/2025																																								
60416J-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2		1.A FE	1,823,318	91.2150	1,746,445	1,914,647	1,839,709		2,868				2.250	MM	12/01/2016	3,500	43,080	12/01/2016	02/01/2042																																								
60416J-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2		1.A FE	4,331,007	94.8340	4,301,704	4,536,035	4,366,964		6,306				2.350	MM	12/01/2016	8,983	106,597	12/01/2016	03/01/2043																																								
60416J-GJ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	480,622	96.7250	480,622	480,622	480,622		(1)				3.000	MM	03/11/2015	7,093	14,419	03/11/2015	04/01/2045																																								
60416J-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2		1.A FE	2,861,350	94.4490	2,772,124	2,935,049	2,872,058		1,884				2.900	MM	12/01/2016	7,093	85,116	12/01/2016	11/01/2045																																								
60416J-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	2,666,774	94.5650	2,601,798	2,751,333	2,729,280		(274)				2.950	MM	12/01/2016	6,764	81,164	12/01/2016	02/01/2046																																								
60416J-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	2,873,547	93.2470	2,886,049	3,039,555	2,939,555		(493)				2.700	MM	12/01/2016	6,964	83,567	12/01/2016	04/01/2046																																								
60416J-GI-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	1,479,484	91.9160	1,424,438	1,549,717	1,515,845		(163)				2.350	MM	10/01/2016	3,035	36,418	10/01/2016	10/01/2046																																								
60416J-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	291,769	97.1560	283,471	291,769	291,768						3.450	MM	08/17/2018	839	10,066	08/17/2018	09/01/2048																																								
60416J-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2		1.A FE	325,338	98.9000	320,419	325,338	325,338		(7)				3.750	MM	10/19/2018	1,017	12,201	10/19/2018	11/01/2048																																								
60416J-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2		1.A FE	615,950	96.9020	596,570	615,643	615,936						3.450	MM	02/08/2019	1,770	21,241	02/08/2019	03/01/2049																																								
642977-SV-3	NEW BRAUNFELS TX UTIL REV	2		1.D FE	1,549,973	84.6560	1,350,263	1,595,000	1,557,941		1,136				3.375	JJ	02/08/2015	26,916	53,831	02/08/2015	07/01/2044																																								
64971H-SZ-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1		1.A FE	1,002,500	94.7830	947,830	1,000,000	1,001,135		(257)				3.180	FA	04/12/2017	31,800	31,800	04/12/2017	02/01/2027																																								
64990A-FD-2	NEW YORK STATE DOMINION AUTHORITY	2		1.B FE	1,718,190	107.7560	1,616,340	1,500,000	1,590,801		(22,733)				5.000	MS	12/02/2016	22,083	75,000	12/02/2016	03/15/2033																																								
682903-1B-1	NORTH CAROLINA MUN PIR AGY NO 1 CATAWBA ELEC REV	2		1.F FE	495,865	100.4800	502,400	500,000	497,573		266				3.500	JJ	07/23/2015	8,750	17,500	07/23/2015	01/01/2031																																								
682835-IH-6	NORTH TEX MUN WTR DIST TEX REGL WASTEWR REV	2		1.C FE	1,494,615	84.9640	1,274,460	1,500,000	1,495,565						3.000	JD	08/26/2016	3,750	45,000	08/26/2016	06/01/2042																																								
709175-OT-3	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	2		1.B FE	2,108,440	101.1980	2,023,960	2,000,000	2,022,269		(11,032)				4.000	AO	02/21/2015	20,000	80,000	02/21/2015	10/01/2038																																								
725259-IR-3	PITTSBURGH PA PUB PKG AUTH PKG REV	2		1.A FE	439,025	105.0090	427,716	405,000	423,816		(7,407)				5.000	JD	09/23/2015	1,988	20,250	09/23/2015	12/01/2028																																								
725259-IX-0	PITTSBURGH PA PUB PKG AUTH PKG REV	2		1.G FE	644,988	104.4070	621,222	595,000	622,644		(10,882)				5.000	JD	09/23/2015	2,479	29,750	09/23/2015	12/01/2026																																								
771902-HE-6	ROCHESTER MINN HEALTH CARE FACS REV	2		1.C FE	1,698,188	118.3090	1,478,863	1,250,000	1,584,026		(19,647)				5.000	MM	09/15/2016	7,966	62,500	09/15/2016	11/15/2036																																								
782345-4P-7	RUTHERFORD ONY TENN CONS UTIL DIST WTRMS REV	2		1.A FE	1,312,272	100.0000	1,300,000	1,300,000	1,300,146						3.375	FA	01/28/2015	18,281	43,875	01/28/2015	02/01/2036																																								
798054-HE-4	SAN MATEO ONY CALIF TRAM DIST SALES TAX REV	2		1.C FE	1,962,280	100.0620	2,001,240	2,000,000	1,975,571		1,926				3.250	JD	03/18/2015	5,417	65,000	03/18/2015	06/01/2033																																								
875124-GE-3	TAMPA BAY WTR FLA A REGL WTR SUPPLY AUTH UTIL SYS	2		1.B FE	2,000,000	92.5150	1,850,300	2,000,000	2,000,000						3.375	AO	01/13/2016	16,675	67,500	01/13/2016	10/01/2038																																								
88213A-4T-9	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2		1.A FE	515,738	100.3090	486,530	485,000	486,540		(4,092)				3.500	MM	01/23/2018	2,214	17,325	01/23/2018	05/15/2039																																								
88213A-4G-6	BOARD OF REGENTS TEXAS A & M UNIVERSITY SYSTEM	2		1.A FE	984,282	91.6380	920,962	1,005,000	987,820		756				3.640	MM	01/23/2018	4,465	35,175	01/23/2018	05/15/2039																																								
88206R-EV-2	TCHPEKALIGA WTR AUTH FLA UTIL SYS REV	2		1.A FE	1,072,510	101.4020	1,014,020	1,000,000	1,028,747		(7,116)				4.000	AO	03/18/2016	10,000	40,000	03/18/2016	10/01/2036																																								
915115-SE-5	UNIVERSITY TEX PERM UNIV FD	2		1.A FE	1,927,820	95.4150	1,908,300	2,000,000	1,949,619		3,164				3.250	JJ	02/19/2015	32,900	65,000	02/19/2015	07/01/2035																																								
97712D-2N-9	WISCONSIN ST HEALTH & EDL FACS AUTH REV	2		1.B FE	1,489,875	101.3430	1,520,145	1,500,000	1,484,891		1,417				3.000	MM	04/27/2016	5,750	45,000	04/27/2016	11/15/2033																																								
0819999999	Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations				59,807,635	XXX	57,233,781	58,775,171	59,058,139		(159,239)				XXX	XXX	XXX	477,111	1,996,325	XXX	XXX																																								
3128K0-ZB-8	FH A40770 - RIBS	4		1.A	44,634	102.1500	44,555	44,673	44,555		2				5.500	MM	01/13/2006	205	2,457	01/13/2006	12/01/2035																																								
3128K0-6Q-1	FH A40879 - RIBS	4		1.A	18,207	101.6740	18,034	18,275	18,275		(32)				5.000	MM	12/19/2018	78	936	12/19/2018	12/01/2035																																								
3128MF-0B-7	FH 616550 - RIBS	4		1.A	1,407,689	94.4540	1,342,748	1,421,595	1,405,130		(954)				3.000	MM	05/01/2033	3,564	42,648	12/19/2018	05/01/2033																																								
3128JU-4Y-9	FH 608835 - RIBS	4		1.A	329,545	92.6810	309,210	324,194	324,194		(2,109)				3.500	MM	09/28/2018	973	11,677	09/28/2018	09/01/2048																																								
3128JU-PY-0	FH 608438 - RIBS	4		1.A	16,730	96.2300	16,343	16,470	16,756		26				4.500	MM	03/01/2041	62	741	03/01/2041	03/01/2041																																								
3128JU-UZ-1	FH 608599 - RIBS	4		1.A	99,056	93.6590	89,144	95,383	100,750		820				3.500	MM	10/16/2014	278	3,338	10/16/2014	08/01/2044																																								
3128JU-VZ-0	FH 608631 - RIBS	4		1.A	1,154,211	90.1190	1,038,384	1,152,231	1,155,617		491				3.000	MM	06/07/2015	2,881	34,567	06/07/2015	03/01/2045																																								
3128JU-W5-5	FH 608667 - RIBS	4		1.A	999,063	93.3670	961,604	987,293	985,811		3,219				3.500	MM	11/10/2015	1,130	13,555	11/10/2015	09/01/2045																																								
3128JU-W9-7	FH 608671 - RIBS	4		1.A	418,121	93.3660	378,898	405,819	425,100		3,345				3.500	MM	11/12/2015	1,184	14,204	11/12/2015	10/01/2045																																								
3128JU-X3-9	FH 608697 - RIBS	4		1.A	4,148,850	89.8440	3,713,489	4,133,271	4,138,602		3,375				3.000	MM	12/16/2017	10,333	123,998	12/16/2017	03/01/2046																																								
3128JU-YH-6	FH 608715 - RIBS	4		1.A	442,920	89.8410	395,131	439,810	444,575		607				3.000	MM	08/16/2017	1,100	13,194	08/16/2017	08/01/2046																																								
3128JU-YY-0	FH 608726 - RIBS	4		1.A	470,658	89.8440	471,717	464,937	473,723		1,130				3.000	MM	08/29/2017	1,182	13,948	08/29/2017	10/01/2046																																								
3128JU-ZB-9	FH 608737 - RIBS	4		1.A	1,246,281	89.8380	1,121,979	1,248,891	1,244,948		(338)				3.000	MM	01/12/2017	3,122	37,467	01/12/2017	12/01/2046																																								
3128JU-ZE-0	FH 608741 - RIBS	4		1.A	133,263	89.8410	118,623	132,036	133,840		214				3.000	MM	08/24/2017	330	3,961	08/24/2017	01/01/2047																																								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7		8		9		10					11					12					13					14					15					16					17					18					19					20					21					22				
		CUSIP Identification	Description	3		4	5	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date																																																			
3128AU-Z0-6	FH 60750 - RIBS	4	4	1.A	1,470,370	89.9320	1,323,329	1,477,063	1,468,631	(722)						3.000	3.085	MON	04/05/2017	44,312	03/01/2047																																																							
3128MI-VZ-3	FH 618631 - RIBS	4	4	1.A	602,340	92.6070	556,543	600,975	602,163	1						2.500	2.426	MON	09/13/2018	15,024	02/01/2032																																																							
3128MI-WZ-4	FH 618669 - RIBS	4	4	1.A	1,391,236	92.2340	1,324,526	1,436,049	1,386,883	(1,531)						2.500	3.436	MON	09/28/2018	35,901	12/01/2032																																																							
3128MI-JL-3	FH 618658 - RIBS	4	4	1.A	1,404,060	92.6130	1,342,893	1,450,003	1,400,344	(637)						2.500	3.456	MON	09/18/2018	36,250	09/01/2032																																																							
3128MI-XB-1	FH 618702 - RIBS	4	4	1.A	148,039	96.1800	142,375	148,016	148,102	33						3.500	3.472	MON	11/14/2018	5,181	08/01/2033																																																							
3128MI-XF-5	FH 618677 - RIBS	4	4	1.A	1,139,975	94.3960	1,080,395	1,144,535	1,139,539	(235)						3.000	3.107	MON	03/07/2018	34,336	02/01/2033																																																							
3128MI-XK-4	FH 618681 - RIBS	4	4	1.A	1,079,783	94.3920	1,023,066	1,083,847	1,079,275	(207)						3.000	3.103	MON	03/07/2018	32,515	03/01/2033																																																							
3128Z6-7H-3	FH 000896 - RIBS	4	4	1.A	488	101.5540	486	488	487							7.500	7.549	MON	12/13/1989	37	12/01/2029																																																							
31292H-D4-3	FH 011023 - RIBS	4	4	1.A	342	102.9360	342	332	337	(2)						7.000	6.273	MON	03/13/2002	23	07/01/2030																																																							
31292H-D6-8	FH 011025 - RIBS	4	4	1.A	188	105.8120	189	188	188							8.000	8.019	MON	08/16/2000	15	07/01/2030																																																							
31292H-FT-6	FH 010778 - RIBS	4	4	1.A	486	102.9600	507	482	488	1						7.000	7.951	MON	11/13/2000	34	10/01/2030																																																							
31292K-ZZ-6	FH 030461 - RIBS	4	4	1.A	13,769	94.2190	13,762	13,769	13,769	2						4.000	3.983	MON	09/30/2011	551	02/01/2030																																																							
312945-ZD-3	FH A8729 - RIBS	4	4	1.A	8,113	94.2270	7,642	8,117	8,117	3						4.000	3.988	MON	09/30/2011	324	11/01/2039																																																							
312946-XS-0	FH A9700 - RIBS	4	4	1.A	12,282	97.3180	12,181	12,516	12,233	(29)						4.000	4.436	MON	09/30/2011	501	02/01/2041																																																							
312946-XS-0	FH A9700 - RIBS	4	4	1.A	16,098	98.2280	15,721	16,152	16,152	55						4.500	4.127	MON	09/30/2011	59	03/01/2041																																																							
312946-XS-0	FH A9701 - RIBS	4	4	1.A	21,067	97.3180	20,874	21,449	21,127	(13)						4.000	4.282	MON	09/30/2011	658	01/01/2041																																																							
31298F-U3-4	FH C4802 - RIBS	4	4	1.A	501	101.1390	507	501	500							6.500	6.561	MON	02/12/2001	33	09/01/2030																																																							
3132AC-VH-6	FH 210716 - RIBS	4	4	1.A	573,597	94.3010	527,474	559,351	578,352	1,558						3.000	2.085	MON	10/09/2019	16,781	10/01/2033																																																							
3132CJ-ZH-8	FH 800752 - RIBS	4	4	1.A	684,329	98.4060	684,973	689,066	684,359	29						4.500	4.629	MON	11/15/2022	2,584	10/01/2037																																																							
3132D5-3T-7	FH 88010 - RIBS	4	4	1.A	128,756	92.2190	117,771	127,708	129,143	155						2.500	2.206	MON	11/06/2019	3,193	10/01/2034																																																							
3132D5-3T-7	FH 88015 - RIBS	4	4	1.A	144,190	92.2120	131,542	142,652	144,726	200						2.500	2.132	MON	11/01/2019	3,566	11/01/2034																																																							
3132D5-6J-6	FH 88073 - RIBS	4	4	1.A	346,753	86.8080	294,229	338,942	346,509	(103)						1.500	1.019	MON	11/16/2020	5,084	11/01/2035																																																							
3132D6-DA-5	FH 88197 - RIBS	4	4	1.A	993,286	97.9290	991,224	1,012,186	993,358	72						4.000	4.366	MON	12/06/2022	3,374	12/01/2037																																																							
3132D6-DA-5	FH 88204 - RIBS	4	4	1.A	786,129	88.0240	694,662	780,307	783,119	3,224						3.000	2.762	MON	07/05/2019	23,409	08/01/2049																																																							
3132D6-DA-5	FH 88204 - RIBS	4	4	1.A	1,916,012	85.8100	1,658,687	1,932,968	1,907,746	(2,798)						2.500	2.660	MON	09/23/2019	48,324	09/01/2049																																																							
3132D6-4H-5	FH S0024 - RIBS	4	4	1.A	1,167,027	89.0200	1,019,798	1,145,583	1,186,416	8,808						3.000	2.509	MON	01/28/2020	94,368	11/01/2049																																																							
3132D6-5K-7	FH S0050 - RIBS	4	4	1.A	421,236	88.7840	365,034	411,150	429,543	3,431						3.000	2.380	MON	02/21/2020	12,334	03/01/2050																																																							
3132D6-5W-1	FH S0061 - RIBS	4	4	1.A	1,390,173	85.5460	1,141,862	1,334,800	1,414,348	7,175						2.500	1.738	MON	04/28/2020	33,370	05/01/2050																																																							
3132D6-6C-4	FH S0067 - RIBS	4	4	1.A	1,015,620	85.5460	883,090	973,851	1,032,219	4,989						2.500	1.736	MON	06/29/2020	24,346	06/01/2050																																																							
3132D6-7K-5	FH S0098 - RIBS	4	4	1.A	1,557,029	82.0100	1,236,308	1,507,505	1,559,119	513						2.000	1.563	MON	09/24/2020	30,150	10/01/2050																																																							
3132D6-7L-3	FH S0099 - RIBS	4	4	1.A	640,222	85.4190	523,460	612,813	647,169	2,805						2.500	1.787	MON	10/20/2020	15,330	11/01/2050																																																							
3132D6-AD-5	FH S0104 - RIBS	4	4	1.A	2,539,956	76.7860	1,934,812	2,519,736	2,530,400	(233)						1.500	1.440	MON	01/07/2021	37,736	11/01/2050																																																							
3132D6-AH-5	FH S0112 - RIBS	4	4	1.A	2,551,665	76.7840	1,946,805	2,535,423	2,570,704	(340)						1.500	1.417	MON	11/12/2020	38,031	12/01/2050																																																							
3132D6-5W-1	FH 04452 - RIBS	4	4	1.A	1,302,288	89.8360	1,181,742	1,315,443	1,297,595	(1,751)						3.000	3.205	MON	01/18/2018	39,463	11/01/2046																																																							
3133AI-EP-7	FH 02842 - RIBS	4	4	1.A	136,616	85.4760	112,875	132,054	136,718	11						2.500	2.061	MON	06/15/2021	3,301	06/01/2051																																																							
3133AJ-6L-1	FH RA375 - RIBS	4	4	1.A	1,590,714	82.3870	1,285,390	1,580,181	1,591,845	1,873						2.000	1.735	MON	01/22/2021	31,204	09/01/2050																																																							
3133AK-7E-3	FH RA493 - RIBS	4	4	1.A	3,581,948	81.9540	2,835,307	3,459,644	3,575,353	(2,333)						2.000	1.572	MON	08/19/2020	69,193	02/01/2051																																																							
31384V-2A-9	FH 53949 - RIBS	4	4	1.A	624	102.7990	684	665	642	4						6.500	8.275	MON	08/16/2000	61	05/01/2030																																																							
31384V-2C-9	FN 53275 - RIBS	4	4	1.A	985	102.7930	968	985	996	4						8.000	7.625	MON	10/16/2000	11	08/01/2030																																																							
31384V-4C-2	FN 53549 - RIBS	4	4	1.A	138	104.5100	142	136	137							6.500	6.174	MON	02/13/2002	14	05/01/2031																																																							
31384V-4C-2	FN 53593 - RIBS	4	4	1.A	2,625	103.8490	2,695	2,995	2,607	(3)						4.500	4.221	MON	09/30/2011	1,059	02/01/2041																																																							
31384V-2B-3	FN APL169 - RIBS	4	4	1.A	23,850	99.0870	23,308	23,852	23,852	50						4.000	4.447	MON	09/30/2011	384	02/01/2041																																																							
31384V-4L-5	FN APL858 - RIBS	4	4	1.A	9,422	97.0540	9,319	9,602	9,372	(20)						3.500	3.302	MON	03/28/2014	157	08/01/2042																																																							
3138EK-6T-4	FN AL921 - RIBS	4	4	1.A	54,276	94.7810	50,962	53,768	54,326	41						3.000	2.923	MON	12/16/2017	70,458	02/01/2047																																																							
3138ER-6B-1	FN AL965 - RIBS	4	4	1.A	2,355,303	89.8290	2,109,716	2,348,584	2,388,989	1,380						3.000	2.923	MON	12/16/2017	70,458	02/01/2047																																																							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	8		9			10					11				Interest					21	22
		3	4	5			NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates				
313817-3B-4	FN AR193 - RIBS	4	1.A	1.509,906	91,6680	1,382,370	1,508,021	1,509,760	185	3.000	2.965	MON	06/10/2013	3,770	45,241	03/01/2043											
313818-3B-4	FN AT263 - RIBS	4	1.A	418,748	90,4140	381,990	433,550	415,625	(1,105)	3.000	3.682	MON	01/23/2014	1,084	13,007	06/01/2043											
313819-3B-4	FN AT7620 - RIBS	4	1.A	394,727	90,4070	389,026	408,184	383,206	(861)	3.000	3.597	MON	01/23/2014	1,020	12,246	06/01/2043											
31403C-X3-9	FN 749087 - RIBS	4	1.A	32,401	104,2230	33,912	32,538	32,402	149	5.500	5.576	MON	01/13/2006	1,790	1,790	12/01/2035											
31403D-3H-4	FN 745788 - RIBS	4	1.A	1,584	99,6080	1,580	1,587	1,673	86	3.870	4.511	MON	09/30/2011	5	35	08/01/2036											
31403D-SE-0	FN 74817 - RIBS	4	1.A	6,880	103,6520	7,437	6,904	6,904	(9)	5.000	5.909	MON	09/13/2006	30	359	09/01/2036											
31403F-7E-7	FN 797494 - RIBS	4	1.A	19,492	96,0040	20,381	20,586	19,357	16	4.500	6.051	MON	01/24/2006	77	926	03/01/2035											
31408N-FF-6	FN 814766 - RIBS	4	1.A	22,749	102,1870	23,823	23,318	22,682	(41)	5.000	5.648	MON	01/17/2006	97	1,166	04/01/2035											
31407C-3H-4	FN 826500 - RIBS	4	1.A	34,484	102,1870	36,778	35,991	34,660	(26)	5.000	5.927	MON	09/07/2006	150	1,800	08/01/2035											
31407M-AR-3	FN 834768 - RIBS	4	1.A	6,816	104,2300	7,231	6,937	6,830	32	5.500	5.911	MON	09/13/2006	382	5,913	07/01/2035											
3140J9-SN-2	FN 816204 - RIBS	4	1.A	1,240,531	88,5910	1,101,936	1,229,961	1,248,082	2,744	3.000	2.785	MON	12/12/2019	3,075	36,899	11/01/2048											
3140K1-4D-5	FN 806219 - RIBS	4	1.A	719,165	89,0190	608,172	683,191	739,453	10,039	3.000	1.921	MON	06/16/2020	1,708	20,436	12/01/2049											
3140X0-KY-7	FN 8P5709 - RIBS	4	1.A	1,183,159	85,5350	975,689	1,140,695	1,183,139	3,390	2.500	1.910	MON	05/29/2020	2,276	28,517	05/01/2050											
3140L Y-P6-4	FN 619444 - RIBS	4	1.A	4,516,889	88,2510	3,987,631	4,479,107	4,514,258	(2,641)	2.000	1.825	MON	01/21/2022	7,465	82,117	11/01/2036											
314000-X3-3	FN CA6074 - RIBS	4	1.A	1,550,635	85,4490	1,283,795	1,478,997	1,581,030	14,799	1.500	1.418	MON	12/02/2020	3,081	36,975	06/01/2050											
31400G-D4-6	FN CA9222 - RIBS	4	1.A	2,568,444	76,8080	1,960,216	2,532,094	2,567,579	(206)	1.500	1.418	MON	01/28/2021	3,190	38,281	12/01/2050											
3140X6-IF-5	FN F16313 - RIBS	4	1.A	550,389	88,1530	474,219	531,918	532,952	301	2.000	1.154	MON	07/01/2020	887	10,638	08/01/2035											
3140X8-R2-2	FN F1A994 - RIBS	4	1.A	2,516,821	82,4150	1,986,784	2,422,841	2,516,082	1,258	2.000	1.517	MON	12/22/2020	4,038	48,457	12/01/2050											
3140X9-C7-8	FN F1E493 - RIBS	4	1.A	1,075,600	89,6380	920,839	1,027,286	1,075,639	1,827	2.000	1.001	MON	01/28/2021	1,712	20,546	12/01/2050											
3140XC-W-6	FN F1E503 - RIBS	4	1.A	3,698,298	92,1980	3,461,580	3,754,498	3,900,338	1,947	2.500	1.495	MON	11/18/2021	7,822	93,862	04/01/2036											
3140X0-0-7	FN F1E648 - RIBS	4	1.A	2,570,844	81,8550	2,095,286	2,539,745	2,570,818	(447)	2.000	1.941	MON	11/04/2021	4,866	51,195	10/01/2051											
3140XH-X3-3	FN F25003 - RIBS	4	1.A	1,483,460	96,8300	1,474,171	1,538,323	1,484,163	703	3.500	4.232	MON	09/21/2022	4,487	13,460	07/01/2037											
3140XJ-H2-2	FN F29248 - RIBS	4	1.A	2,316,982	100,2080	2,346,189	2,341,321	2,317,212	280	4.500	4.761	MON	10/12/2022	8,780	17,560	09/01/2037											
31412M-5A-2	FN 929741 - RIBS	4	1.A	4,801	105,1440	4,676	4,448	4,675	(65)	6.000	4.212	MON	09/30/2011	22	267	07/01/2038											
31412N-30-7	FN 930607 - RIBS	4	1.A	6,007	96,4990	5,788	5,998	6,013	4	4.000	3.928	MON	02/01/2039	20	240	02/01/2039											
31412Q-P5-2	FN 932044 - RIBS	4	1.A	6,661	99,3840	6,575	6,615	6,670	7	4.500	4.314	MON	09/30/2011	25	298	09/01/2037											
31418E-CY-9	FN 942867 - RIBS	4	1.A	2,710	105,2020	2,642	2,660	2,660	(30)	6.000	3.886	MON	09/30/2011	13	151	09/01/2037											
31414N-H2-2	FN 971031 - RIBS	4	1.A	5,221	96,5040	5,032	5,214	5,225	3	4.000	3.933	MON	01/01/2039	17	209	01/01/2039											
31416T-M2-8	FN A49388 - RIBS	4	1.A	26,107	99,5970	24,355	26,021	26,111	8	3.500	3.411	MON	09/30/2011	76	911	07/01/2039											
31417E-SS-1	FN A57738 - RIBS	4	1.A	709,375	85,7790	634,725	739,956	706,478	(1,956)	2.500	3.236	MON	12/12/2019	1,542	18,469	01/01/2043											
31417F-YA-0	FN A58804 - RIBS	4	1.A	195,008	87,5420	178,197	203,555	194,648	(382)	2.500	3.209	MON	05/26/2013	424	5,089	03/01/2043											
31417G-6A-9	FN A58864 - RIBS	4	1.A	1,172,208	93,3130	1,089,089	1,145,713	1,175,510	3,610	3.500	3.062	MON	07/07/2014	3,942	40,100	07/01/2043											
31417H-SK-8	FN AC6521 - RIBS	4	1.A	11,751	97,1780	11,698	12,037	11,726	(83)	2.500	4.490	MON	09/30/2011	40	481	01/01/2040											
31418B-5E-2	FN M26644 - RIBS	4	1.A	480,931	93,7520	438,946	468,202	479,335	(111)	2.500	1.794	MON	06/02/2016	975	11,705	06/01/2031											
31418C-5U-4	FN M26558 - RIBS	4	1.A	915,954	94,3980	848,076	899,407	922,783	2,886	3.000	2.274	MON	07/30/2019	2,946	26,952	01/01/2034											
31418C-FD-1	FN M2737 - RIBS	4	1.A	3,423,256	89,8380	3,076,260	3,414,195	3,430,616	2,675	3.000	2.917	MON	12/16/2017	8,535	102,426	09/01/2046											
31418C-DH-4	FN M28003 - RIBS	4	1.A	1,837,219	93,7520	1,721,492	1,836,215	1,836,908	(60)	2.500	2.451	MON	02/16/2017	3,825	45,905	11/01/2031											
31418C-EC-4	FN M2830 - RIBS	4	1.A	1,372,633	93,7500	1,282,628	1,388,144	1,372,037	(96)	2.500	2.377	MON	04/04/2014	2,950	34,204	04/01/2017											
31418C-FD-1	FN M2863 - RIBS	4	1.A	969,820	89,8370	969,820	969,495	970,650	323	3.000	2.971	MON	01/03/2018	2,424	29,085	01/01/2047											
31418C-GG-3	FN M2898 - RIBS	4	1.A	2,074,723	92,6090	1,933,310	2,087,608	2,078,102	1,129	2.500	2.595	MON	03/10/2017	4,949	52,190	02/01/2032											
31418C-PK-4	FN M3125 - RIBS	4	1.A	113,055	95,3170	113,055	104,384	113,388	121	3.000	1.972	MON	08/24/2017	274	3,285	09/01/2032											
31418C-0A-5	FN M3148 - RIBS	4	1.A	1,681,563	92,8240	1,566,506	1,676,837	1,676,406	2,774	3.000	3.394	MON	02/12/2019	4,691	58,669	10/01/2047											
31418C-SG-0	FN M3218 - RIBS	4	1.A	458,903	95,3160	436,405	467,851	458,889	(5)	3.000	3.020	MON	03/27/2018	1,145	13,736	12/01/2032											
31418C-UA-1	FN M3284 - RIBS	4	1.A	427,435	96,1880	412,190	428,523	427,412	(11)	3.500	3.531	MON	11/06/2018	1,250	14,998	02/01/2033											
31418C-US-9	FN M3356 - RIBS	4	1.A	1,611,156	92,6740	1,493,358	1,611,408	1,613,723	1,200	3.500	3.468	MON	03/04/2019	4,700	56,399	05/01/2048											

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Codes	Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																							
314180-5C-2	FN W4442 - RIBS	4	4	1.A	1,523,024	89.1430	1,312,852	1,472,743	1,519,641			(2,716)			2.000	1.356	MON	2,465	34,926	09/16/2021	10/01/2036																																								
314180-5C-9	FN W43691 - RIBS	4	4	1.A	319,891	89.0160	282,604	317,477	320,719			807			3.000	2.849	MON	794	9,524	06/06/2019	07/01/2049																																								
314180-EK-4	FN W43737 - RIBS	4	4	1.A	108,448	92.2260	96,676	106,994	109,065			201			2.500	2.014	MON	223	2,675	08/12/2019	09/01/2034																																								
314180-ES-7	FN W43744 - RIBS	4	4	1.A	807,545	89.0270	712,224	800,013	815,778			3,802			3.000	2.720	MON	2,000	24,000	07/02/2019	07/01/2049																																								
314180-JR-4	FN W43871 - RIBS	4	4	1.A	732,750	89.0190	640,629	719,650	744,198			5,326			3.000	2.530	MON	1,790	21,590	01/07/2020	12/01/2049																																								
314180-LX-8	FN W43941 - RIBS	4	4	1.A	465,959	89.7140	405,762	452,283	467,709			314			2.000	1.234	MON	754	9,046	04/14/2020	02/01/2035																																								
314180-SH-6	FN W44119 - RIBS	4	4	1.A	2,233,475	82.0110	1,766,293	2,153,720	2,239,480			1,210			2.000	1.495	MON	3,590	43,074	08/06/2020	09/01/2050																																								
314180-SL-7	FN W44122 - RIBS	4	4	1.A	3,159,589	86.8040	2,669,793	3,075,674	3,159,588			(1,472)			1.500	0.914	MON	3,945	46,135	09/02/2020	09/01/2035																																								
314180-TL-6	FN W44154 - RIBS	4	4	1.A	5,538,317	86.8020	4,687,159	5,411,344	5,531,284			(2,389)			1.500	1.021	MON	6,784	81,170	11/17/2020	10/01/2035																																								
314180-TQ-5	FN W44158 - RIBS	4	4	1.A	1,562,037	82.0090	1,241,245	1,513,555	1,563,810			276			2.000	1.579	MON	2,523	30,271	09/15/2020	10/01/2050																																								
314180-UC-4	FN W44178 - RIBS	4	4	1.A	2,660,839	86.8030	2,272,490	2,617,996	2,659,024			(1,096)			1.500	1.156	MON	3,273	39,270	03/04/2021	11/01/2035																																								
314180-UG-5	FN W44182 - RIBS	4	4	1.A	1,600,688	82.0090	1,269,948	1,548,545	1,601,886			606			2.000	1.563	MON	2,381	30,971	10/15/2020	11/01/2050																																								
314180-VA-7	FN W44208 - RIBS	4	4	1.A	2,457,580	82.0090	1,942,666	2,368,841	2,458,397			988			2.000	1.524	MON	3,948	47,377	11/19/2020	12/01/2050																																								
314180-VB-5	FN W44209 - RIBS	4	4	1.A	2,562,973	76.7810	1,957,476	2,549,412	2,580,730			(585)			1.500	1.341	MON	3,187	38,241	11/05/2020	12/01/2050																																								
314180-VH-9	FN W44228 - RIBS	4	4	1.A	5,137,925	86.8020	4,344,436	5,127,420	5,137,925			(2,800)			1.500	0.982	MON	6,256	75,075	12/16/2020	01/01/2036																																								
314180-XG-8	FN W44303 - RIBS	4	4	1.A	1,804,132	89.1480	1,555,716	1,745,099	1,800,965			1,195			2.000	1.324	MON	2,909	34,902	04/23/2021	04/01/2036																																								
31418E-FH-8	FN W44667 - RIBS	4	4	1.A	655,675	95.8050	668,265	697,527	695,675			1			3.500	3.511	MON	2,034	10,172	06/30/2022	07/01/2037																																								
31418H-IA-6	FN A00640 - RIBS	4	4	1.A	5,643	110.8880	5,798	5,228	(34)			19			3.500	4.007	MON	26	314	09/30/2011	09/01/2039																																								
31418B-VH-0	FN AE1619 - RIBS	4	4	1.A	18,320	93.5700	17,073	18,246	18,364			19			3.500	3.365	MON	53	639	09/30/2011	10/01/2040																																								
31418C-2C-6	FN AE2570 - RIBS	4	4	1.A	8,747	93.6180	8,112	8,665	8,758			9			3.500	3.288	MON	25	303	09/30/2011	09/01/2040																																								
31418F-FC-5	FN AE4662 - RIBS	4	4	1.A	17,533	93.5800	16,354	17,476	17,607			26			3.500	3.350	MON	51	612	09/30/2011	10/01/2040																																								
35563P-2S-7	SCRT 2021-2 MTU - CMO/RIBS	4	4	1.A	1,231,615	84.7220	1,381,484	1,629,650	1,720,923			(2,118)			2.500	1.618	MON	3,965	35,902	06/09/2021	11/25/2060																																								
35563P-AL-3	SCRT 2017-1 MA - CMO/RIBS	4	4	1.A	2,411,126	92.8830	2,370,152	2,551,772	2,417,575			6,449			3.000	4.888	MON	6,379	19,138	09/16/2022	01/25/2056																																								
35563P-E3-9	SCRT 2022-2 MA - CMO/RIBS	4	4	1.A	1,046,934	89.9200	1,047,852	1,165,312	1,106,297			-9,364			3.000	4.374	MON	2,913	11,653	09/08/2022	04/25/2062																																								
35563P-IM-8	SCRT 2019-4 IB - CMO/RIBS	4	4	1.A	1,763,750	84.0570	1,681,144	2,000,000	1,771,014			7,264			3.000	4.332	MON	5,000	25,000	07/14/2022	02/25/2059																																								
0829999999	Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities				130,118,533	XXX	113,372,873	128,888,639	130,322,877			104,026			XXX	XXX	XXX	263,904	2,832,935	XXX	XXX																																								
678908-4A-9	03SEV 2022 A2 - ABS	4	4	1.A FE	1,000,000	94.1960	941,959	1,000,000	1,000,000						4.851	4.850	FA	21,695		07/08/2022	02/01/2045																																								
678908-4B-7	03SEV 2022 A3 - ABS	4	4	1.A FE	1,000,000	94.4000	944,001	1,000,000	1,000,000						5.087	5.086	FA	22,750		07/08/2022	02/01/2052																																								
678908-4D-3	03SEV 2022 A2 - ABS	4	4	1.A FE	2,000,000	91.7610	1,835,213	2,000,000	2,000,000						4.380	4.379	IN	30,660		08/19/2022	11/01/2045																																								
0849999999	Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities				4,000,000	XXX	3,721,173	4,000,000	4,000,000						XXX	XXX	XXX	75,105		XXX	XXX																																								
0909999999	Total - U.S. Special Revenues Bonds				193,926,168	XXX	174,327,828	191,663,810	193,381,015			(65,213)			XXX	XXX	XXX	816,120	4,829,260	XXX	XXX																																								
001081-AM-2	AP TEXAS INC	1,2	1,2	2.A FE	995,970	80.1620	801,622	1,000,000	996,888			377			2.100	2.145	JU	10,300	21,000	06/29/2020	07/01/2030																																								
001154-AF-6	AP TRANSMISSION COMPANY LLC	1,2	1,2	1.F FE	963,645	79.7460	797,457	1,000,000	985,486			352			4.000	4.096	JD	3,333	40,000	05/26/2017	12/01/2046																																								
001854-AK-0	AON PLC	1,2	1,2	2.A FE	1,499,580	97.5000	1,462,500	1,500,000	1,499,847			48			3.875	3.879	JD	2,583	58,125	02/23/2016	12/15/2025																																								
001948-AA-2	APOLLO GLOBAL MANAGEMENT INC	1	1	1.G PL	2,000,000	82.4610	1,649,229	2,000,000	2,000,000						4.770	4.770	JAU	23,950	95,400	06/10/2019	07/01/2039																																								
002061-CP-5	AT&T INC	1,2	1,2	2.B FE	1,291,500	91.3070	1,291,298	1,310,530	1,310,530			-5,045			4.500	5.207	IN	8,650	63,000	12/14/2018	05/15/2035																																								
002068-HL-4	AT&T INC	1,2	1,2	2.B FE	1,492,620	94.9490	1,424,241	1,500,000	1,495,174			668			4.350	4.410	MS	21,750	65,250	02/19/2019	03/01/2029																																								
002069-IM-9	AT&T INC	1,2	1,2	2.B FE	2,387,676	91.6068	1,606,985	2,307,000	2,385,499			(1,154)			3.800	3.626	JD	7,306	87,666	12/07/2020	12/01/2057																																								
002824-BF-6	ABBOTT LABORATORIES	1,2	1,2	1.E FE	1,133,440	97.9310	979,305	1,000,000	1,033,968			(25,003)			3.750	3.751	IN	1,123	37,500	05/28/2021	11/30/2026																																								
002824-BH-1	ABBOTT LABORATORIES	1,2	1,2	1.E FE	1,007,960	96.2280	982,276	1,000,000	1,002,665			(1,010)			3.875	3.761	MS	11,410	38,750	03/22/2017	09/15/2025																																								
002871-BD-0	ABBVIE INC	1,2	1,2	2.A FE	989,430	91.9660	919,862	1,000,000	980,329			182			4.875	4.942	IN	6,365	48,750	09/19/2018	11/14/2048																																								
003009-BB-5	ABERDEEN ASIA-PACIFIC INCOME F	1	1	1.F FE	2,000,000	85.2040	1,704,071	2,000,000	2,000,000						3.730	3.730	JD	2,487	74,600	06/19/2019	06/19/2034																																								
008171-AZ-1	AETNA INC	1,2	1,2	2.B FE	996,820	77.9370	779,372	1,000,000	997,195			67			3.875	3.883	FA	14,639	38,750	08/07/2017	08/15/2047																																								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	4	Codes		7	8	Fair Value		Change in Book/Adjusted Carrying Value					Interest				21	22	
				5	6			9	10	11	12	13	14	15	16	17	18	19			20
CUSIP Identification	Description			NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates	
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC		1,2	1.F FE	499,320	83.7300	418,693	500,000	499,489		64				2.050	2.065	MM	1,310	10,250	04/27/2020	05/15/2030
009279-AC-4	AIRBUS SE	C	1,2	1.F FE	1,975,380	81.7750	1,635,496	2,000,000	1,978,216		522				3.950	4.021	AO	17,775	79,000	04/09/2017	04/10/2047
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUITIES INC		1,2	2.A FE	1,494,015	95.4620	1,431,936	1,500,000	1,497,464		568				3.950	3.986	JJ	27,321	59,250	06/01/2016	01/15/2027
020002-AZ-4	ALLSTATE CORP		1	1.G FE	96,803	96.2660	99,266	100,000	99,900		22				3.150	3.173	JD	140	3,150	06/04/2013	06/15/2023
02079K-AD-9	ALPHABET INC		1,2	1.C FE	2,991,780	79.5720	2,357,160	3,000,000	2,993,670		791				1.100	1.129	FA	12,467	33,000	08/03/2020	08/15/2030
023195-BF-2	AMAZON.COM INC		1,2	1.E FE	897,576	89.0760	890,758	1,000,000	998,074		96				3.875	3.892	FA	13,985	38,750	06/06/2018	08/22/2037
023195-CH-7	AMAZON.COM INC		1,2	1.D FE	1,996,390	91.7880	1,835,766	2,000,000	1,996,562		222				3.600	3.622	AO	15,600	36,000	04/11/2022	04/13/2032
02349U-AH-8	AMCOR FINANCE (USA) INC		1,2	2.B FE	996,367	94.4360	944,362	1,000,000	988,904		177				4.500	4.523	MM	5,750	45,000	06/13/2019	05/15/2028
023586-CH-5	AMERCO		1,2	2.B PL	2,000,000	79.7350	1,594,693	2,000,000	2,000,000						2.630	2.630	MS	13,296	52,746	09/29/2021	09/30/2031
02361D-AS-9	AMEREN ILLINOIS CO		1,2	1.F FE	1,399,740	94.9510	1,329,308	1,400,000	1,399,294		116				3.800	3.810	MM	6,798	53,200	05/14/2018	05/15/2028
02592Z-AP-9	AMERICAN FINANCIAL GROUP INC		1,2	2.A FE	2,321,120	97.3160	1,946,312	2,000,000	2,244,836		(30,637)				5.250	3.279	AO	25,939	105,000	06/10/2020	04/02/2030
03027Y-BJ-8	AMERICAN TOWER CORP		1,2	2.C FE	2,011,840	82.6380	1,652,766	2,000,000	1,649		(1,649)				1.500	1.411	JJ	12,583	30,000	12/16/2020	01/31/2028
030288-AG-0	AMERICAN TRANSMISSION SYSTEMS INC		1,2	2.A FE	990,070	89.2090	892,091	1,000,000	991,574		210				5.000	5.065	MS	16,667	50,000	09/22/2014	09/01/2044
03040U-AR-6	AMERICAN WATER CAPITAL CORP		1,2	2.A FE	996,930	79.2880	792,880	1,000,000	997,318		65				3.750	3.767	MS	12,300	37,500	08/07/2017	09/01/2047
03063F-AA-2	AMERIGOLD REALTY TRUST		1	2.B FE	2,000,000	95.8970	1,917,943	2,000,000	2,000,000						4.680	4.680	JJ	44,980	93,600	12/04/2018	01/08/2026
03063F-AG-0	AMERIGOLD REALTY TRUST		1	2.B FE	1,000,000	92.5390	925,392	1,000,000	1,000,000						4.860	4.860	JJ	23,955	48,600	12/04/2018	01/08/2029
03063F-AC-8	AMERIGOLD REALTY TRUST		1	2.B FE	2,000,000	86.9050	1,738,101	2,000,000	2,000,000						4.100	4.100	JJ	39,406	82,000	05/07/2019	01/08/2030
03073E-AH-5	AMERISOURCEBERGEN CORP		1,2	2.A FE	5,025,318	81.7830	3,393,978	4,150,000	4,971,992		(26,616)				4.250	3.000	MS	58,792	176,375	12/16/2020	03/01/2045
03073E-AJ-3	AMERISOURCEBERGEN CORP		1,2	2.A FE	2,168,000	83.9390	2,098,473	2,500,000	2,190,405		5,967				4.300	5.191	JD	4,778	107,500	12/14/2018	12/15/2047
03073E-AR-6	AMERISOURCEBERGEN CORP		1,2	2.A FE	2,172,060	84.7070	1,694,136	2,000,000	2,135,741		(17,726)				2.800	1.761	MM	7,156	56,000	12/03/2020	05/15/2031
03073E-AT-2	AMERISOURCEBERGEN CORP		1,2	2.A FE	2,627,352	82.6760	2,624,580	2,600,000	2,703		(2,703)				2.700	2.568	MS	20,670	70,200	12/20/2021	03/15/2031
03076C-AG-1	AMERIPRISE FINANCIAL INC		1	1.G FE	2,185,885	97.4660	2,046,776	2,100,000	2,142,142		(23,449)				3.700	2.528	AO	16,403	77,700	12/21/2020	10/15/2024
03076C-AL-0	AMERIPRISE FINANCIAL INC		1,2	1.G FE	2,999,280	97.0620	2,911,863	3,000,000	2,999,317		37				4.500	4.503	MM	18,000	67,500	05/10/2022	05/13/2032
03076C-AM-0	AMERIPRISE FINANCIAL INC		1,2	4.A FE	1,000,000	78.8280	945,000	1,000,000	1,000,000						5.875	5.873	FA	21,378	58,750	06/20/2016	06/20/2026
032095-AL-5	AMPHENOL CORP		1,2	2.A FE	1,992,680	78.8280	1,576,568	2,000,000	1,993,543		665				2.200	2.241	MS	12,956	44,122	09/07/2021	09/15/2031
032654-AV-7	ANALOG DEVICES INC		1,2	1.G FE	2,962,840	80.8820	2,426,472	3,000,000	2,984,776		1,563				2.100	2.164	AO	15,750	62,300	09/28/2021	10/01/2031
034963-AJ-8	ANGLO AMERICAN CAP ITAL PLC	C	1,2	2.B FE	1,981,900	81.7300	1,634,594	2,000,000	1,985,661		1,655				2.625	2.729	MS	16,188	52,500	09/08/2020	09/10/2030
035240-AM-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC		1,2	2.A FE	2,969,280	90.4280	2,712,843	3,000,000	2,974,313		1,152				4.375	4.453	AO	27,708	131,250	08/27/2018	04/15/2038
03675Z-AK-9	ELEVANCE HEALTH INC		1,2	2.B FE	4,506,482	76.1640	3,122,732	4,100,000	4,496,853		(9,630)				3.700	3.154	MS	44,867	151,700	12/27/2021	09/15/2049
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP		1,2	1.G FE	1,498,680	94.8410	1,422,609	1,500,000	1,499,521		128				4.872	4.410	MM	18,405	66,000	05/24/2016	05/27/2026
03765H-AD-3	APOLLO MANAGEMENT HOLDINGS LP		1,2	1.G FE	999,900	94.5350	945,350	1,000,000	1,000,061		2				2.400	2.414	MM	1,933	12,000	04/30/2019	02/15/2029
037833-AK-6	APPLE INC		1	1.B FE	499,335	99.1410	495,706	500,000	499,976		70				2.400	2.414	MM	12,000	12,000	10/17/2019	11/13/2027
037833-DK-3	APPLE INC		1,2	1.B FE	3,153,330	93.4970	2,804,904	3,000,000	3,093,882		(19,070)				3.000	2.282	MM	12,000	90,000	12/27/2021	08/20/2050
037833-DZ-0	APPLE INC		1,2	1.B FE	9,369,190	62.9960	6,299,590	10,000,000	9,383,347		15,157				2.400	2.719	FA	87,333	240,000	12/27/2021	08/20/2050
03822Z-AK-1	APPLIED MATERIALS INC		1,2	1.F FE	1,993,260	101.2440	2,024,888	2,000,000	2,051,135		285				5.100	5.126	AO	25,900	102,000	09/21/2015	10/01/2035
03822Z-AM-7	APPLIED MATERIALS INC		1,2	1.F FE	3,964,440	90.4970	3,619,884	4,000,000	3,995,976		320				4.350	4.370	AO	43,900	174,000	09/26/2018	04/01/2047
03838U-AA-9	AQUARON CO		1,2	2.A FE	1,745,045	98.6200	1,725,845	1,750,000	1,749,063		529				4.000	4.033	FA	26,444	70,000	01/07/2015	08/15/2024
039482-AB-0	ARCHER-DANIELS-MIDLAND CO		1,2	1.F FE	3,163,060	90.1610	2,704,839	3,000,000	3,193,989		(17,574)				3.250	2.538	MS	25,439	97,500	04/03/2020	03/27/2030
040555-CT-9	ARIZONA PUBLIC SERVICE CO		1,2	1.G FE	2,030,580	78.7300	1,574,604	2,000,000	2,027,036		(712)				4.350	4.256	MM	11,117	87,000	03/16/2017	11/15/2045
042735-BE-9	ARROW ELECTRONICS INC		1,2	2.C FE	1,980,620	96.5210	1,930,412	2,000,000	1,995,048		2,063				4.000	4.117	AO	20,000	80,000	02/29/2015	04/01/2025
043176-AV-0	ARTHUR J GALLAGHER & CO		1	2.B PL	500,000	91.7360	469,690	500,000	500,000						4.900	4.080	JD	227	20,450	06/27/2017	06/27/2027
043176-AW-8	ARTHUR J GALLAGHER & CO		1	2.B PL	500,000	91.7360	469,690	500,000	500,000						4.900	4.080	FA	8,464	20,450	08/02/2017	08/02/2027
043188-AE-7	ARTISAN PARTNERS ASSET MANAGER		1	1.G PL	2,000,000	95.4510	1,909,016	2,000,000	2,000,000						4.500	4.529	FA	33,975	90,600	08/16/2019	08/16/2027
043188-AF-4	ARTISAN PARTNERS HOLDINGS LP		1	1.G PL	2,000,000	79.4690	1,589,979	2,000,000	2,000,000						3.100	3.100	FA	23,250	90,600	08/16/2022	08/16/2032
04433L-AA-0	ASHLAND LLC		1,2	3.A FE	1,000,000	79.8750	798,750	1,000,000	1,000,000						3.375	3.375	MS	11,550	34,969	08/03/2021	09/01/2031



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	Bond	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date																																						
0472*AP-6	ASHLEY FURNITURE INDUSTRIES LL	1,2	2,000,000	78.5600	1,571,202	2,000,000	2,000,000	3,983,066	15,791	3,983,066	4,750,000	4,750,000	4,621 FA	3.280	3.280	JAN	12,938	65,600	07/20/2021	08/20/2036																																									
046054-AP-8	ASTEAD CAPITAL INC	2	3,966,683	76.7500	3,645,625	3,966,683	3,966,683	1,498,798	553	1,498,798	1,500,000	1,500,000	4.250	4.250	JUN	29,396	49,000	10/11/2022	08/12/2031																																										
045487-AB-1	ASSOCIATED BANC-CORP	1	1,494,705	95.3660	1,494,496	1,494,705	1,494,705	1,317,190	(10,811)	1,317,190	1,320,000	1,320,000	4.103	5.000	JUN	33,000	66,000	03/26/2015	07/15/2025																																										
046211-AC-4	ASSURED GUARANTY US HOLDINGS INC	1	1,410,520	99.7870	1,317,190	1,410,520	1,410,520	1,317,190	285	1,317,190	2,000,000	2,000,000	4.103	2.650	JUN	24,439	57,564	06/10/2021	01/15/2024																																										
04621X-AN-8	ASSURANT INC	1,2	1,995,840	74.0970	1,481,940	1,995,840	1,995,840	1,481,940	448	1,481,940	2,000,000	2,000,000	4.460	4.375	MAY	8,203	65,625	11/10/2015	11/16/2045																																										
046533-AM-0	ASTRAZENECA PLC	C,1	1,473,030	88.6340	1,344,509	1,473,030	1,473,030	1,344,509	14,453	1,344,509	1,000,000	1,000,000	2.704	0.700	AO	1,614	7,000	03/10/2022	04/08/2026																																										
046353-AV-0	ASTRAZENECA PLC	C,1	923,310	88.2280	882,294	923,310	923,310	882,294	429	882,294	1,000,000	1,000,000	2.975	2.950	MAY	8,031	59,000	11/06/2019	11/12/2026																																										
04685A-2K-6	ATHEUS GLOBAL FUNDING	1,1	1,995,860	90.5110	1,810,228	1,995,860	1,995,860	1,810,228	49	1,810,228	2,000,000	2,000,000	1.210	1.200	AO	1,300	6,000	10/13/2020	10/13/2023																																										
04685A-2J-3	ATHEUS GLOBAL FUNDING	1,1	493,855	96.4750	482,377	493,855	493,855	482,377	49	482,377	500,000	500,000	2.428	2.625	MS	23,888	78,750	01/11/2022	09/15/2029																																										
049580-AR-6	ATWOS ENERGY CORP	1,2	3,039,900	86.3160	2,589,489	3,039,900	3,039,900	2,589,489	(4,758)	2,589,489	3,000,000	3,000,000	1.682	1.650	JUN	15,217	33,000	08/04/2020	01/15/2031																																										
053322-BA-9	AUTOZONE INC	1,2	1,993,920	77.4100	1,548,190	1,993,920	1,993,920	1,548,190	582	1,548,190	2,000,000	2,000,000	3.350	3.200	MAY	3,689	8,000	09/03/2017	05/15/2027																																										
05348E-BA-6	AVALONBAY COMMUNITIES INC	1,2	996,540	92.7270	927,274	996,540	996,540	927,274	341	927,274	1,000,000	1,000,000	3.247	3.200	JUN	3,689	8,000	11/08/2017	01/15/2028																																										
05348E-BC-2	AVALONBAY COMMUNITIES INC	1,2	249,988	91.5550	228,888	249,988	249,988	228,888	97	228,888	250,000	250,000	1.748	2.650	AO	8,981	53,000	12/03/2020	04/30/2030																																										
053611-AK-5	AVERY DENNISON CORP	1,2	2,151,940	82.5200	1,650,398	2,151,940	2,151,940	1,650,398	346	1,650,398	2,000,000	2,000,000	3.070	3.070	MS	15,521	61,400	09/30/2020	09/30/2050																																										
05379B-DH-1	AVISTA FIRST MORTGAGE BONDS	1,2	2,000,000	65.1070	1,302,134	2,000,000	2,000,000	1,302,134	3,804	1,302,134	2,450,000	2,450,000	3.125	3.300	MAY	2,790	45,414	09/15/2022	07/31/2042																																										
05523J-AA-1	BAE SYSTEMS PLC	C,2	1,851,530	77.7190	1,438,968	1,851,530	1,851,530	1,438,968	1,377	1,438,968	1,851,530	1,851,530	1.982	1.900	FA	14,356	38,000	09/08/2020	02/15/2031																																										
05523P-AF-4	BAE SYSTEMS PLC	C,2	1,984,640	77.6200	1,520,030	1,984,640	1,984,640	1,520,030	156	1,520,030	2,000,000	2,000,000	0.816	0.800	AO	2,000	8,000	03/29/2021	04/01/2024																																										
05568E-BQ-7	BANK OF AMERICA CORP	1,1	999,530	94.9480	949,478	999,530	999,530	949,478	156	949,478	1,000,000	1,000,000	2.840	2.840	AO	11,991	56,800	02/09/2021	04/15/2036																																										
05682J-AC-8	BANK OF AMERICA CORP	1,1	2,000,000	71.6010	1,432,028	2,000,000	2,000,000	1,432,028	346	1,432,028	2,000,000	2,000,000	5.125	5.125	MS	22,635	76,875	11/01/2018	09/15/2040																																										
057224-AZ-0	BAKER HUGHES HOLDINGS LP	1,1	1,469,210	92.9420	1,386,136	1,469,210	1,469,210	1,386,136	346	1,386,136	1,500,000	1,500,000	3.125	3.125	MS	9,201	31,337	09/09/2021	09/15/2031																																										
05723K-AF-7	BAKER HUGHES HOLDINGS LLC	1,2	2,254,417	78.4960	1,923,157	2,254,417	2,254,417	1,923,157	3,804	1,923,157	2,450,000	2,450,000	3.350	3.350	JUN	5,025	10,050	06/12/2013	07/01/2023																																										
058488-AX-4	BALL CORP	1,2	1,000,000	80.2500	802,500	1,000,000	1,000,000	802,500	14	802,500	1,000,000	1,000,000	4.443	4.443	JUN	8,990	89,960	08/15/2018	12/15/2047																																										
059165-EP-3	BALTIMORE GAS AND ELECTRIC CO	1,2	298,871	98.9910	286,974	298,871	298,871	286,974	14	286,974	300,000	300,000	3.355	3.355	JUN	5,025	10,050	06/12/2013	07/01/2023																																										
059165-EP-1	BALTIMORE GAS AND ELECTRIC CO	1,2	1,952,340	88.9860	1,779,716	1,952,340	1,952,340	1,779,716	422	1,779,716	2,000,000	2,000,000	4.689	4.689	JUN	7,583	44,236	06/30/2022	06/01/2052																																										
05971J-AA-0	CADENCE BANK	2,5	2,000,000	93.6510	1,873,014	2,000,000	2,000,000	1,873,014	2,274	1,873,014	2,000,000	2,000,000	4.125	4.125	MAY	9,396	82,500	11/13/2019	11/20/2029																																										
06051G-HS-7	BANK OF AMERICA CORP	1,2,5	974,560	92.3640	923,643	974,560	974,560	923,643	2,274	923,643	1,000,000	1,000,000	5.860	3.970	MS	12,792	39,700	09/19/2018	03/05/2029																																										
06051G-JH-8	BANK OF AMERICA CORP	1,2,5	3,928,444	78.5230	4,083,206	3,928,444	3,928,444	4,083,206	3,983	4,083,206	5,200,000	5,200,000	5.860	4.083	MS	59,866	160,560	10/11/2022	03/20/2051																																										
06051G-E-0	BANK OF AMERICA CORP	1,2,5	8,392,080	67.3290	8,079,528	8,392,080	8,392,080	8,079,528	34,643	8,079,528	12,000,000	12,000,000	5.207	2.676	JUN	10,704	160,560	09/15/2022	06/19/2041																																										
06053F-AA-7	BANK OF AMERICA CORP	1,1	249,798	99.6240	249,059	249,798	249,798	249,059	21	249,059	250,000	250,000	4.109	4.100	JUN	4,470	10,250	07/18/2013	07/24/2023																																										
06406R-BM-8	BANK OF NEW YORK MELLON CORP	1,1	2,509,700	94.0300	2,209,700	2,509,700	2,509,700	2,209,700	105	2,209,700	2,350,000	2,350,000	3.442	3.442	FA	32,355	80,887	01/31/2017	02/07/2028																																										
071813-CS-6	BAXTER INTERNATIONAL INC	1,2,5	1,999,920	79.3830	1,587,660	1,999,920	1,999,920	1,587,660	2,000,034	1,587,660	2,000,000	2,000,000	2.539	2.539	FA	21,158	33,853	11/16/2021	02/01/2022																																										
081437-AT-2	AMCOR FLEXIBLES NORTH AMERICA INC	1,2	2,000,000	81.3660	1,627,362	2,000,000	2,000,000	1,627,362	105	1,627,362	2,000,000	2,000,000	3.573	3.573	JUN	7,533	52,600	06/12/2020	06/19/2030																																										
084423-AU-6	W R BERKLEY CORP	1,2	1,523,821	75.9220	986,981	1,523,821	1,523,821	986,981	(5,011)	986,981	1,300,000	1,300,000	4.000	4.000	MAY	6,644	52,000	09/01/2020	05/12/2050																																										
084423-AV-4	W R BERKLEY CORP	1,2	1,991,760	69.5190	1,390,372	1,991,760	1,991,760	1,390,372	156	1,390,372	2,000,000	2,000,000	3.550	3.550	MS	17,947	71,000	03/09/2021	03/30/2052																																										
08576P-AH-4	BERRY GLOBAL INC	1,2	998,660	89.0000	890,000	998,660	998,660	890,000	65	890,000	1,000,000	1,000,000	1.577	1.577	JUN	7,239	15,700	12/15/2020	01/15/2026																																										
090572-HQ-1	BIO RAD LABORATORIES INC	1,2	1,877,440	88.0720	1,721,446	1,877,440	1,877,440	1,721,446	7,142	1,721,446	2,000,000	2,000,000	4.472	3.700	MS	21,788	39,672	04/18/2022	03/15/2032																																										
09261B-AE-5	BLACKSTONE HOLDINGS FINANCE CO LLC	1,2	2,992,960	77.5020	2,325,045	2,992,960	2,992,960	2,325,045	577	2,325,045	3,000,000	3,000,000	2.578	2.550	MS	19,338	35,250	01/03/2022	03/30/2032																																										
09261L-AC-2	BLACKSTONE SECURED LENDING FUND	1,2	1,981,924	91.7460	1,834,924	1,981,924	1,981,924	1,834,924	3,291	1,834,924	2,000,000	2,000,000	3.815	3.625	JUN	33,413	72,500	10/16/2020	01/15/2026																																										
096882-AJ-3	BLOCK FINANCIAL LLC	1,2	996,370	85.3680	853,677	996,370	996,370	853,677	614	853,677	1,000,000	1,000,000	2.572	2.500	JUN	11,528	26,389	06/22/2021	07/15/2028																																										
096830-AE-3	BOARDWALK PIPELINES LP	1,2	2,997,390	94.1570	2,824,713	2,997,390	2,997,390	2,824,713	217	2,824,713	3,000,000	3,000,000	4.810	4.800	MAY	23,200	144,000	04/30/2019	05/03/2029																																										
097023-OK-9	BOEING CO	1,2	1,474,254	90.2940	1,054,412	1,474,254	1,474,254	1,054,412	502	1,054,412	1,500,000	1,500,000	2.620	3.900	MAY	12,227	78,600	11/05/2020	11/05/2030																																										
101507-A*-2	BOULDER GROWTH & INCOME FUND I	1	3,000,000	81.3820	2,440,571	3,000,000	3,000,000	2,440,571	3,000,000	2,440,571	3,000,000	3,000,000	2.620	2.620	MAY	12,227	78,600	11/05/2020	11/05/2030																																										
10240*-AA-7	BOVIE ACQUISITIONS LLC	1	1,723,890	83.9270	1,446,811	1,723,890	1,723,890	1,446,811	80	1,446,811	1,723,890	1,723,890	3.920	3.920	JUN	34,914	33,788	12/16/2019	03/30/2038																																										
10334*-AG-7	BOVO MATTESSON GSA FUN L.P.	1	2,000,000	93.8610	1,877,214	2,000,000	2,000,000	1,877,214	2,000,000																																																				

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																							
103730-AE-0	BP CAPITAL MARKETS AMERICA INC	1,2		1, F FE	2,054,760	96.8060	1,936,128	2,000,000	2,034,601			(5,462)			3.886	MM	02/06/2019	12,937	84,680	02/06/2019	11/06/2028																																								
103730-AZ-3	BP CAPITAL MARKETS AMERICA INC	1,2		1, F FE	1,999,989	95.3710	1,907,412	2,000,000	2,000,116			(6)			3.588	MM	12/14/2018	15,949	71,760	12/14/2018	04/14/2027																																								
110122-03-9	BRISTOL-MYERS SQUIBB CO	1,2		1, F FE	896,749	89.5740	895,741	1,000,000	987,087			121			4.125	JD	05/07/2019	1,833	41,250	05/07/2019	06/15/2039																																								
110122-0C-9	BRISTOL-MYERS SQUIBB CO	1,2		1, F FE	487,930	97.3800	446,001	438,000	473,154			(6,128)			3.875	FA	11/22/2019	6,705	31,210	11/22/2019	08/15/2025																																								
110122-DL-9	BRISTOL-MYERS SQUIBB CO	1,2		1, F FE	1,338,465	91.2220	1,003,443	1,100,000	1,324,584			(5,810)			4.550	FA	11/22/2019	18,219	50,050	11/22/2019	02/20/2048																																								
111024-AE-1	BRITISH TELECOMMUNICATIONS PLC	1,2		2, B FE	2,974,440	84.8420	2,545,266	3,000,000	2,981,668			2,344			3.250	MM	11/05/2019	14,354	97,500	11/05/2019	11/08/2029																																								
11120V-AC-7	BRIAMOR OPERATING PARTNERSHIP LP	1,2		2, C FE	1,489,920	94.0660	1,410,992	1,500,000	1,496,059			1,040			4.125	JD	06/02/2016	2,750	61,875	06/02/2016	06/15/2026																																								
11134F-AB-8	BROADSTONE NET LEASE INC	1		2, B FE	2,000,000	94.7130	1,894,260	2,000,000	2,000,000						5.090	JD	07/02/2018	50,617	101,800	07/02/2018	07/02/2028																																								
11139F-BJ-9	BROADCOM INC	1,2		2, C FE	9,422,980	72.2530	8,670,396	12,000,000	9,444,582		21,626				3.500	FA	09/14/2022	158,667	70,000	09/14/2022	02/15/2041																																								
112585-AH-7	BROOKFIELD CORP	1,2		1, G FE	1,500,000	96.0300	1,470,590	1,500,000	1,500,000						4.000	JD	01/12/2015	27,667	60,000	01/12/2015	01/15/2025																																								
115637-AT-7	BROWN-FORMAN CORP	1,2		1, G FE	4,147,096	87.8860	3,629,671	4,130,000	4,144,303		(709)				4.000	AO	07/24/2018	34,876	165,200	07/24/2018	04/15/2038																																								
120588-AZ-3	BUNGE LIMITED FINANCE CORP	1,2		2, B FE	3,087,150	93.9300	2,817,909	3,000,000	3,065,165		(14,731)				3.750	MS	07/22/2020	30,000	112,500	07/22/2020	09/25/2027																																								
126276-AE-3	CF INDUSTRIES INC	1		2, B FE	7,511,949	90.2500	7,581,000	8,400,000	7,515,567		3,618				5.375	MS	12/06/2022	132,942	47,000	12/06/2022	03/15/2044																																								
126276-AH-6	CF INDUSTRIES INC	1		2, B FE	993,850	96.8420	986,420	1,000,000	987,295		618				4.500	JD	11/10/2016	3,750	47,000	11/10/2016	12/01/2026																																								
12642R-JH-0	CHS INC	1		2, C	1,500,000	98.7820	1,481,731	1,500,000	1,500,000		(16,310)				4.580	JD	01/25/2016	29,770	68,700	01/25/2016	02/15/2025																																								
126523-09-4	CIGNA CORP	1,2		2, A FE	1,099,630	99.7230	937,230	1,000,000	1,066,454						3.400	MS	04/23/2021	11,933	34,000	04/23/2021	03/01/2027																																								
126117-AV-2	CNA FINANCIAL CORP	1,2		2, B FE	2,232,000	91.2200	1,824,390	2,000,000	2,169,680		(25,620)				3.900	MM	07/08/2020	13,000	78,000	07/08/2020	05/01/2029																																								
126361-AB-8	CRH AMERICA FINANCE INC	1,2		2, A FE	829,956	82.9960	829,956	1,000,000	829,956		115				4.400	MM	05/02/2017	6,356	44,000	05/02/2017	05/09/2047																																								
126361-AC-6	CRH AMERICA FINANCE INC	1,2		2, A FE	950,060	93.9370	939,371	1,000,000	969,568		5,011				3.950	AO	11/07/2018	9,546	39,500	11/07/2018	04/04/2028																																								
126408-HN-6	CSX CORP	1,2		2, A FE	2,478,700	91.3230	2,283,073	2,500,000	2,478,429		414				4.750	MM	11/07/2018	15,174	118,750	11/07/2018	11/15/2048																																								
12656F-AH-2	CSL LIMITED	1		1, G	2,000,000	87.0580	1,741,166	2,000,000	2,000,000						3.320	AO	10/04/2017	16,047	66,400	10/04/2017	10/04/2029																																								
12656F-AR-3	CSL LIMITED	1		1, G	3,000,000	81.5850	2,447,540	3,000,000	3,000,000						2.650	AO	05/27/2020	7,509	79,500	05/27/2020	06/27/2030																																								
126650-IP-2	CVS HEALTH CORP	1,2		2, B FE	1,999,080	86.6820	1,373,630	2,000,000	1,989,165		37				2.700	FA	08/12/2020	19,900	54,000	08/12/2020	08/21/2040																																								
12737F-AA-9	CSFV CORE II	1,2		1, G PL	2,000,000	79.1120	1,582,250	2,000,000	2,000,000						2.770	AO	04/01/2021	13,650	35,400	04/01/2021	04/01/2031																																								
12737F-AC-5	CSFV CORE II, LLC	1,2		1, G PL	2,000,000	83.9040	1,678,082	2,000,000	2,000,000						3.800	AO	04/20/2022	19,000	33,989	04/20/2022	04/01/2032																																								
130789-1B-3	CALIFORNIA WATER SERVICE GROUP	1		1, D	2,000,000	82.4010	1,648,013	2,000,000	2,000,000						4.070	JD	06/11/2019	4,522	81,400	06/11/2019	06/11/2049																																								
133181-AX-0	CAMDEN PROPERTY TRUST	1,2		1, G FE	897,510	89.0000	890,002	1,000,000	998,306		231				3.150	JJ	06/06/2019	15,750	31,500	06/06/2019	07/01/2029																																								
133454-AA-8	CAMERON LNG LLC	1,2		1, G FE	2,082,000	84.3270	1,686,542	2,000,000	2,063,141		(6,779)				2.902	JJ	02/20/2020	26,763	58,040	02/20/2020	07/15/2031																																								
133464-AD-2	CAMERON LNG LLC	1,2		1, G FE	1,057,620	79.6680	796,680	1,000,000	1,050,678		(2,466)				3.701	JJ	01/23/2020	17,066	37,010	01/23/2020	07/15/2039																																								
136375-0C-3	CANADIAN NATIONAL RAILWAY CO	1,2		1, F FE	998,860	90.5330	905,329	1,000,000	1,000,019		264				3.850	JJ	08/02/2022	31,228	44,500	08/02/2022	08/05/2032																																								
13646F-AJ-7	CANADIAN NATIONAL RAILWAY CO	1,2		2, B FE	1,197,010	100.8540	1,008,540	1,000,000	1,168,738		(5,553)				5.750	FA	05/08/2017	26,514	57,500	05/08/2017	01/15/2042																																								
13646F-BF-0	CANADIAN PACIFIC RAILWAY CO	1,2		2, B FE	1,494,330	91.4730	1,372,110	1,500,000	1,495,139		117				4.800	FA	07/29/2015	20,000	72,000	07/29/2015	06/01/2045																																								
14040H-BW-4	CANADIAN PACIFIC RAILWAY CO	1,2		2, B FE	499,825	82.8080	414,041	500,000	499,842		16				2.450	JD	11/17/2021	987	12,250	11/17/2021	12/02/2031																																								
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP	2		2, A FE	939,890	93.2650	932,649	1,000,000	964,272		6,112				3.800	JJ	09/19/2018	15,939	38,000	09/19/2018	01/31/2028																																								
141491-BB-3	CAPITAL ONE FINANCIAL CORP	2		2, A FE	149,991	99.2080	147,312	150,000	150,001						4.250	AO	04/26/2018	1,060	6,375	04/26/2018	04/30/2025																																								
141781-BR-4	CARDINAL HEALTH INC	2,5		2, A FE	2,000,000	78.9530	1,539,060	2,000,000	2,000,000		692				2.618	MM	10/29/2021	8,981	52,360	10/29/2021	11/02/2032																																								
149123-BN-0	CATERPILLAR INC	1		1, F FE	1,201,580	108.4200	1,084,195	1,000,000	1,168,216		(8,857)				6.050	FA	08/15/2024	22,658	60,500	08/15/2024	08/15/2036																																								
149193-0B-5	CATERPILLAR FINANCIAL SERVICES CORP	1		1, F FE	2,757,420	86.2380	2,557,134	3,000,000	2,784,264		6,849				3.803	FA	11/07/2018	43,101	114,090	11/07/2018	08/15/2024																																								
149193-2V-0	CATERPILLAR FINANCIAL SERVICES CORP	1		1, F FE	2,993,610	97.2770	2,918,304	3,000,000	2,986,175		1,282				2.850	MM	05/14/2019	10,450	85,500	05/14/2019	05/17/2024																																								
149193-2Q-9	CATERPILLAR FINANCIAL SERVICES CORP	1		1, F FE	951,900	88.4200	884,200	1,000,000	960,558		8,658				1.150	MS	02/29/2022	3,418	11,500	02/29/2022	09/14/2026																																								
150890-AP-9	CELANESE US HOLDINGS LLC	1,2		2, C FE	8,391,285	95.9180	8,132,996	8,500,000	8,394,431		3,146				6.379	JJ	09/14/2022	251,538	67,500	09/14/2022	07/15/2032																																								
151355-AV-3	CEVENTE CORP	1,2		2, C FE	2,000,000	84.2500	1,685,000	2,000,000	2,000,000						3.375	FA	02/05/2020	25,900	67,500	02/05/2020	02/15/2030																																								





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3	Codes		6	7	Fair Value		Change in Book/Adjusted Carrying Value				Interest				21	22			
			4	5			8	9	10	11	12	13	14	15	16	17			18	19	20
CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
31670-3K-0	FIFTH THIRD BANK WA (CHIO)	2		1.6 FE	100,000	97.9670	97,967	100,000	100,000						3.950	3.950	JJ	1,579	3,950	07/23/2018	07/28/2025
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP	1		2.8 FE	1,499,625	96.4570	1,476,860	1,500,000	1,499,957		22				4.600	4.602	MM	8,817	69,000	11/05/2014	11/15/2024
32059R-BH-3	FIRST INDUSTRIAL REALTY TRUST	1		2.8 FE	2,000,000	98.7590	1,795,186	2,000,000	2,000,000						3.970	3.970	JJ	34,948	79,400	07/23/2019	07/23/2029
320844-PD-9	HUNTINGTON NATIONAL BANK	2		2.A FE	1,500,000	95.9670	1,439,501	1,500,000	1,500,000						4.270	4.269	MM	6,405	64,050	11/16/2014	11/25/2026
320867-AC-8	OLD NATIONAL BANCORP	2		1.6 FE	990,700	97.2620	972,516	1,000,000	995,947		941				5.875	5.988	MS	15,014	58,750	09/22/2016	09/29/2026
33766F-AA-9	FIRSTENERGY CORP	1		3.A	1,724,406	80.7510	1,378,678	1,707,440	1,721,683		(922)				3.200	3.119	MM	2,428	54,661	01/29/2020	06/15/2025
33838X-AE-5	FLEX LTD	1		2.C FE	2,972,190	96.4690	2,844,055	3,000,000	2,972,550		360				6.000	6.212	JJ	12,000	6,212	11/30/2022	01/15/2028
340711-BN-7	FLORIDA GAS TRANSMISSION COMPANY LLC	1		2.8 FE	1,998,400	76.5300	1,530,592	2,000,000	1,988,593		145				2.300	2.309	AO	11,900	46,256	09/15/2021	10/01/2031
34107E-AA-7	FLORIDA PIPELINE HOLDINGS	1		2.8 PL	933,385	80.1960	748,535	933,385	933,385						2.920	2.920	FA	10,296	29,526	07/15/2021	08/15/2038
34349E-AB-7	FLOWERS FOODS INC	1		2.8 FE	1,631,828	93.8300	1,501,272	1,600,000	1,618,324		(4,981)				3.500	3.149	AO	14,000	56,000	12/04/2019	10/01/2026
34490E-AC-8	FOOTBALL CLUB TERM NOTES TRUST	1		1.F FE	2,000,000	92.2440	1,844,889	2,000,000	2,000,000						2.970	3.013	OCT	14,520	60,225	08/20/2020	10/05/2027
35096E-AF-8	FOUR CORNERS PROPERTY TRUST IN	1		2.B FE	2,000,000	80.5150	1,610,297	2,000,000	2,000,000						3.200	3.200	JD	4,267	64,000	04/09/2020	04/08/2030
36144E-AC-6	GATX CORP	1		2.8 FE	815,827	99.7610	798,085	800,000	800,766		(3,103)				3.900	3.500	MS	7,887	31,200	05/06/2017	03/30/2023
36144E-AX-1	GATX CORP	1		2.8 FE	2,104,474	77.2510	1,786,361	2,315,000	2,107,007		2,373				4.500	5.168	MS	26,333	74,568	06/30/2022	03/30/2045
36144E-BG-6	GATX CORP	1		2.8 FE	400,000	94.5430	378,170	400,000	400,000						4.350	4.549	MM	18,200	18,200	05/03/2018	11/07/2028
36144E-BD-4	GATX CORP	1		2.8 FE	999,360	96.5210	985,209	1,000,000	999,855		124				4.350	4.363	FA	16,433	43,500	11/01/2018	02/15/2024
36950E-6G-2	GENERAL DYNAMICS CORP	1		1.6 FE	1,333,449	97.3540	1,314,284	1,350,000	1,343,954		2,389				3.500	3.689	MM	6,038	47,250	05/08/2016	05/15/2025
36950E-BJ-6	GENERAL DYNAMICS CORP	1		1.6 FE	4,867,743	89.3070	4,870,686	5,700,000	4,870,686		2,943				4.600	4.625	MS	30,667	92,000	09/09/2015	09/01/2029
37555E-6G-7	GILEAD SCIENCES INC	1		2.A FE	1,993,300	94.8790	1,887,574	2,000,000	1,985,162		276				3.375	3.498	JD	5,625	67,500	03/18/2019	06/01/2029
37373E-AH-8	GLAXOSMITHKLINE CAPITAL PLC	1		1.F FE	1,978,940	92.2660	1,845,316	2,000,000	1,986,015		1,913				2.900	2.905	MM	1,653	14,218	11/16/2021	11/15/2031
37940X-AH-5	GLOBAL PAYMENTS INC	1		2.C FE	498,495	78.7490	383,743	500,000	498,495		131				2.150	2.170	FA	8,122	21,500	08/18/2020	08/15/2030
37940X-AR-3	GLOBAL PAYMENTS INC	1		2.C FE	1,472,196	91.4360	1,508,694	1,650,000	1,472,491		295				5.950	6.798	FA	35,179	14,218	11/15/2022	08/15/2052
37959E-AA-0	GLOBE LIFE INC	1		2.A FE	998,220	77.6890	776,885	1,000,000	998,606		167				2.150	2.170	FA	8,122	21,500	08/18/2020	08/15/2030
38141G-GK-0	GOLDMAN SACHS GROUP INC	1		2.A FE	4,958,050	104.5000	5,224,980	5,000,000	4,988,732		682				6.250	6.327	FA	130,269	6,327	10/11/2022	02/01/2041
38141G-IB-6	GOLDMAN SACHS GROUP INC	1		2.A FE	1,994,400	95.3970	1,907,944	2,000,000	1,987,492		559				3.850	3.884	JJ	33,153	77,000	01/23/2017	01/26/2027
38141G-IZ-3	GOLDMAN SACHS GROUP INC	1		2.A FE	989,130	92.8820	928,818	1,000,000	989,109		1,477				4.223	4.424	MM	7,038	42,230	09/19/2016	05/01/2029
38147U-AC-1	GOLDMAN SACHS BDC INC	1		2.C FE	1,999,200	96.4570	1,929,138	2,000,000	1,999,200		358				3.750	3.770	FA	29,375	75,000	02/06/2020	02/10/2025
38175E-AD-9	GOLDB CAPITAL PARTNERS PRIVATE	1		2.B PL	3,000,000	87.1130	2,613,387	3,000,000	3,000,000						3.820	3.821	FA	28,787	28,013	05/26/2022	02/24/2027
38175E-AF-4	GOLDB CAPITAL PARTNERS PRIVATE	1		2.B PL	2,000,000	84.7120	1,694,242	2,000,000	2,000,000						4.080	4.081	FA	40,428	19,947	05/26/2022	02/24/2028
38837L-AC-5	GRAY OAK PIPELINE LLC	1		2.C FE	2,011,700	90.7460	1,814,912	2,000,000	2,006,584		(2,320)				4.150	4.196	AO	10,978	52,000	09/23/2020	10/15/2025
39138Z-AB-4	GREAT-WEST LIFE FINANCE (DELAWARE) LP	1		1.F FE	992,180	77.6310	776,307	1,000,000	993,041		161				3.250	3.250	MM	6,900	41,500	05/23/2017	06/03/2047
39270E-AF-8	GREEN BRICK PARTNERS INC	1		1.E PL	2,000,000	92.1220	1,842,445	2,000,000	2,000,000						5.640	5.621	MM	157	65,000	02/25/2021	02/25/2028
39808C-AA-6	GRIDIRON FUNDING LLC	1		2.C PL	1,000,000	96.2820	982,638	1,000,000	1,000,000						1.625	1.634	MS	14,219	56,400	05/15/2017	06/30/2027
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING	1		1.8 FE	2,998,200	82.6520	2,476,854	3,000,000	2,988,543		242				4.600	4.603	MS	12,361	48,750	09/13/2021	09/16/2028
402740-AD-6	GULFSTREAM NATURAL GAS SYSTEM LLC	1		2.B FE	998,620	96.7530	967,526	1,000,000	999,914		29				5.875	5.307	AO	44,063	88,125	04/27/2022	04/01/2026
402740-AE-4	GULFSTREAM NATURAL GAS SYSTEM LLC	1		2.C FE	3,055,742	96.8750	2,986,235	3,000,000	3,046,265		(9,477)				5.000	4.988	MS	14,722	50,000	12/12/2016	03/15/2024
403949-AB-6	HF SINCLAIR CORP	1		2.C FE	1,038,750	99.0000	990,000	1,000,000	1,007,310		(5,807)				4.250	4.242	MS	37,896	127,500	09/07/2016	03/14/2024
404280-AP-4	HBC HOLDINGS PLC	1		2.A FE	3,000,870	98.1480	2,944,452	3,000,000	3,000,271		(216)				3.950	3.861	MM	4,718	39,500	08/27/2018	05/18/2024
404280-BS-7	HBC HOLDINGS PLC	1		1.6 FE	1,003,720	98.1210	981,207	1,000,000	1,000,332		(857)				4.500	4.528	AO	9,900	45,000	04/05/2016	04/15/2026
410867-AF-2	HANOVER INSURANCE GROUP INC	1		2.8 FE	991,670	97.8010	978,013	1,000,000	989,163		231				3.500	3.515	MS	6,336	25,000	08/19/2020	09/01/2030
410867-AG-0	HANOVER INSURANCE GROUP INC	1		2.8 FE	998,960	76.3300	763,303	1,000,000	998,964		121				3.530	3.460	JD	4,707	70,600	04/24/2019	06/07/2029
41242E-6G-6	HARDWOOD FUNDING LLC	1		1.6 FE	2,011,820	88.7820	1,795,848	2,000,000	2,008,041		(1,099)				3.280	3.280	JD	2,193	32,900	06/30/2020	06/07/2032
41242E-BH-1	HARDWOOD FUNDING LLC	1		1.6 FE	1,490,040	97.4200	1,461,296	1,500,000	1,497,292		1,055				4.150	4.231	MM	7,954	62,250	05/06/2015	05/15/2025
41308E-AH-2	HARWAN INTERNATIONAL INDUSTRIES INC	1		1.6 FE	1,490,040	97.4200	1,461,296	1,500,000	1,497,292		1,055				4.150	4.231	MM	7,954	62,250	05/06/2015	05/15/2025

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	8	Fair Value		Change in Book/Adjusted Carrying Value				Interest				21	22					
		3	4	5				9	10	11	12	13	14	15	16	17	18			19	20			
CUSIP Identification	Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
							NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
416515-BA-1	HARTFORD FINANCIAL SERVICES GROUP INC	1			2		2.A FE	1,227,710	103.1870	1,135,058	1,100,000	1,126,371		(1,339)			6.625	5.579	MS	18,421	36,438	09/01/2022	03/30/2040	
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC	1			2		2.A FE	1,994,796	85.7070	1,714,146	2,000,000	1,996,388		487			2.800	2.800	FA	20,533	56,000	10/11/2019	08/19/2029	
418056-AZ-0	HASBRO INC	1			2		2.B FE	1,993,600	88.8520	1,777,038	2,000,000	1,995,392		573			3.900	3.939	MM	9,100	78,000	11/13/2019	11/19/2029	
422251-AF-1	HEALTHCARE REALTY HOLDINGS LP	1			2		2.B FE	1,989,840	92.8130	1,856,256	2,000,000	1,995,000		1,000			3.750	3.811	JJ	37,500	75,000	06/01/2017	07/01/2027	
427866-AT-5	HERSHEY CO	1			2		1.E FE	598,440	99.1680	595,006	600,000	599,943		170			2.625	2.654	MM	2,625	15,750	05/14/2018	05/01/2023	
42824C-AI-5	HEILETT PACKARD ENTERPRISE CO	1			2		2.B FE	4,884,700	100.8570	5,042,830	5,000,000	4,885,067		367			6.350	6.544	AO	67,028	63,000	11/15/2022	10/15/2045	
431282-AR-3	HIGHWOODS REALTY LP	1			2		2.B FE	1,495,765	86.3270	1,294,904	1,500,000	1,497,273		371			4.200	4.233	AO	13,300	63,000	02/26/2019	04/15/2029	
437076-BE-0	HOIE DEPOT INC	1			2		1.F FE	3,075,260	83.1190	2,483,573	3,000,000	3,070,270		(1,786)			3.900	3.751	JD	5,200	17,000	06/03/2019	06/15/2047	
437076-CI-5	HOIE DEPOT INC	1			2		1.F FE	3,834,789	60.3410	2,534,301	4,200,000	2,534,203		8,414			2.375	2.813	MS	29,371	99,750	12/27/2021	03/15/2051	
438516-CB-0	HONEYWELL INTERNATIONAL INC	1			2		1.F FE	974,900	92.4930	924,926	1,000,000	981,394		6,494			1.350	2.145	JD	1,125	13,500	02/16/2022	06/01/2025	
440327-AK-0	HORACE MANN EDUCATORS CORP	1			2		2.B FE	3,503,685	95.9900	3,359,664	3,500,000	3,502,077		(718)			4.500	4.476	JD	13,125	157,500	09/26/2018	12/01/2025	
44409H-AB-2	HUDSON PACIFIC PROPERTIES LP	1			2		2.C FE	1,479,945	85.7150	1,285,728	1,500,000	1,486,630		101			4.950	4.817	AO	17,438	69,750	02/20/2019	04/01/2029	
444859-BE-1	HUAWA INC	1			2		2.C FE	995,180	91.2480	912,475	1,000,000	995,968		1,123			5.023	5.758	MM	13,199	49,500	09/16/2014	10/01/2044	
446160-BA-1	HUNTINGTON BANCSHARES INC	1		2,5	2		2.A FE	2,027,128	94.6390	2,094,728	2,150,000	2,028,250		1,123			2.900	2.020	JD	4,833	58,000	07/10/2020	06/01/2030	
446938-AB-9	HUNTINGTON BANCSHARES INC	1			2		2.A FE	2,984,480	98.3860	2,981,586	3,000,000	2,989,479		1,168			3.640	3.640	JJ	33,569	72,800	09/07/2018	06/08/2023	
449339-CB-5	HYDRAULIC CAPITAL AMERICA	1			2		2.C PL	2,000,000	85.9850	1,719,897	2,000,000	2,000,000		1,168			4.320	4.320	MM	7,200	43,200	11/01/2018	11/01/2051	
453261-AA-8	INCLITEC PIVOT LTD	1			2		2.B	2,000,000	90.2390	1,804,784	2,000,000	2,000,000		3,140			5.700	6.717	JJ	131,417	80,650	10/12/2022	07/15/2043	
45685E-AJ-5	VOYA FINANCIAL INC	1			2		2.B FE	4,434,650	95.5210	4,676,035	5,000,000	4,437,790		(15,012)			2.900	2.900	JD	4,833	58,000	07/10/2020	06/01/2030	
457187-AC-6	INGREDION INC	1			2		2.B FE	2,153,320	84.6520	1,683,044	2,000,000	2,116,886		(15,012)			3.150	3.189	MM	9,844	70,875	05/06/2017	05/11/2027	
458140-CB-4	INTEL CORP	1			2		1.E FE	2,242,530	94.1040	2,117,347	2,250,000	2,246,494		(3,272)			3.724	3.482	JD	16,819	105,289	11/16/2020	12/08/2047	
458140-BA-8	INTEL CORP	1			2		1.E FE	2,800,910	74.9820	2,114,495	2,820,000	2,926,565		(9,960)			3.250	2.744	MM	6,619	131,625	12/27/2021	11/15/2049	
458140-BA-8	INTEL CORP	1			2		1.E FE	4,446,135	66.0040	2,754,170	4,050,000	4,426,778		(9,960)			4.900	5.190	FA	64,565	37,000	07/29/2013	06/15/2033	
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC	1			2		1.G FE	1,991,180	75.2230	1,504,452	2,000,000	1,932,788		671			1.850	1.881	MS	10,694	37,000	08/17/2020	09/15/2032	
459200-HP-9	INTERNATIONAL BUSINESS MACHINES CORP	1			2		1.G FE	99,680	98.0270	99,027	100,000	99,979		36			3.375	3.412	FA	1,406	3,375	07/29/2013	06/15/2023	
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP	1			2		1.G FE	1,990,580	86.6390	1,732,788	2,000,000	1,991,842		341			4.150	4.185	MM	10,066	83,000	05/08/2019	05/15/2039	
460146-CS-0	INTERNATIONAL PAPER CO	1			2		2.B FE	2,336,684	83.4730	2,337,230	2,800,000	2,337,669		1,015			4.350	5.567	FA	46,013	12,000	11/16/2022	08/15/2048	
46132F-AB-6	INVESCO FINANCE PLC	1			2		2.A FE	299,382	98.7280	296,185	300,000	299,868		117			4.000	4.042	JJ	5,033	12,000	11/01/2018	01/30/2024	
465685-AG-0	ITC HOLDINGS CORP	1			2		2.B FE	349,003	98.3470	347,714	350,000	350,000		117			5.300	5.217	JJ	39,750	79,500	06/26/2013	07/01/2043	
465685-AH-8	ITC HOLDINGS CORP	1			2		2.B FE	1,518,645	89.3430	1,340,141	1,500,000	1,515,345		(428)			5.600	5.366	JJ	74,884	38,970	09/15/2022	07/15/2041	
46625H-BJ-7	JPIORGAN CHASE & CO	1			2		1.F FE	2,982,988	100.3720	2,910,797	2,900,000	2,982,463		(515)			1.514	0.534	JD	631	7,570	12/21/2020	06/01/2024	
46647F-BO-8	JPIORGAN CHASE & CO	2,5			2		1.E FE	511,855	98.3410	491,706	500,000	502,027		(4,869)			2.545	2.545	MM	7,494	5,900	11/01/2021	11/08/2022	
46702Z-AJ-4	JANUS HENDERSON US (HOLDINGS) INC	1			2		2.B FE	1,982,266	98.1130	1,577,214	2,000,000	2,000,000		2,104			4.150	4.999	FA	40,625	97,500	07/28/2015	06/01/2025	
47233J-BH-0	JEFFERIES FINANCIAL GROUP INC	1			2		2.B FE	2,021,634	89.2940	1,607,283	1,800,000	1,985,845		(23,746)			2.625	2.543	JJ	32,785	74,700	06/23/2021	01/23/2030	
478160-CR-3	JOHNSON & JOHNSON	1			2		1.A FE	144,893	98.4220	144,633	150,000	148,344		442			2.114	2.114	MS	33,250	99,750	04/13/2018	01/15/2025	
478160-CR-3	JOHNSON & JOHNSON	1			2		1.A FE	4,738,975	68.8630	3,270,974	4,750,000	4,470,072		(122)			5.125	4.745	MS	1,482	4,818	12/28/2016	09/14/2045	
478375-AS-7	JOHNSON CONTROLS INTERNATIONAL PLC	1			2		2.B FE	98,510	92.0410	86,518	94,000	98,871		(122)			2.300	2.300	MM	5,494	46,000	11/18/2020	11/18/2030	
481216-AL-5	JRD HOLDINGS LLC	1			2		2.B PL	2,000,000	94.4370	1,688,733	2,000,000	2,000,000		169			4.650	4.657	JJ	72,650	4,000	06/21/2022	07/15/2032	
482480-AL-4	KLA CORP	1			2		1.G FE	2,998,230	97.7630	2,932,884	3,000,000	2,998,399		169			4.000	4.000	FA	29,490	23,071	11/04/2022	08/12/2031	
48255K-AA-4	KIR CORE HOLDING CO LLC	1			2		2.B PL	1,951,561	83.8800	1,636,968	1,951,561	1,951,561		169			3.120	3.120	MM	1,963	30,668	12/28/2020	12/31/2035	
482599-AA-5	KEIRIG DR PEPPER INC	1			2		2.B PL	992,948	70.7260	695,200	982,948	982,948		160			4.700	4.722	MM	19,583	117,500	09/07/2018	05/01/2048	
485170-BB-9	KANSAS CITY SOUTHERN	1			2		2.B FE	2,491,150	87.5670	2,189,165	2,500,000	2,492,078		160										

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			Fair Value			Change in Book/Adjusted Carrying Value					Interest				21	22		
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates
485170-8D-5	KANSAS CITY SOUTHERN	1,2		2.B FE	2,123,440	86.2200	1,724,406	2,000,000	2,094,853		(13,215)			-2,875	2.104	1M	7.947	57,500	10/21/2020	11/15/2029
488401-4C-4	KEMPER CORP	1,2		2.C FE	1,997,180	77.5760	1,551,558	2,000,000	1,997,760		280			2,400	2.416	1S	12.133	48,000	09/22/2020	09/30/2030
493271-2C-7	KEYBANK NA	1,2		2.A FE	5,226,530	92.6030	5,000,573	5,400,000	5,230,852		4,322			4,900	5.318	FA	105.105	5,318	09/01/2022	09/30/2032
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC	1,2		2.B FE	1,499,567	96.6350	1,479,525	1,500,000	1,499,951		25			4,550	4.552	AO	11.565	68,250	11/07/2015	10/30/2024
49338L-AF-0	KEYSIGHT TECHNOLOGIES INC	1,2		2.B FE	1,999,280	96.9010	1,738,012	2,000,000	1,998,821		153			3,000	3.010	AO	10.167	60,000	10/07/2019	10/30/2029
49427R-AK-8	KILROY REALTY LP	1,2		2.B FE	1,483,210	87.8710	1,318,065	1,500,000	1,491,328		1,108			4,250	4.351	FA	24.083	63,750	07/30/2014	09/15/2029
494368-BJ-1	KIMBERLY-CLARK CORP	1		1.F FE	599,388	99.9710	593,828	600,000	599,505		1,172			2,400	2.601	JD	1.200	14,400	05/21/2013	06/01/2023
494368-BN-2	KIMBERLY-CLARK CORP	1,2		1.F FE	992,820	82.2620	822,619	1,000,000	983,658		153			3,900	3.941	1M	6.175	39,000	05/01/2017	05/04/2047
494368-BZ-5	KIMBERLY-CLARK CORP	1,2		1.F FE	2,994,900	91.6420	2,749,257	3,000,000	2,994,469		469			3,200	3.220	AO	17.600	96,000	04/23/2019	04/25/2029
494550-BN-5	KINDER MORGAN ENERGY PARTNERS LP	1,2		2.B FE	4,665,474	86.8340	4,527,738	5,275,000	4,670,239		4,765			5,000	6.002	FA	99.639	6,002	09/14/2022	06/15/2042
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP	1,2		2.B FE	3,773,258	85.3840	3,649,312	4,274,000	3,776,981		3,723			5,000	6.002	MS	71.233	71,233	09/14/2022	03/01/2043
494550-BU-9	KINDER MORGAN ENERGY PARTNERS LP	1,2		2.B FE	1,489,210	90.1060	1,351,590	1,500,000	1,490,112		241			5,500	5.553	MS	27.500	82,500	02/19/2014	03/01/2043
49803X-AA-1	KITE REALTY GROUP LP	1,2		2.C FE	1,493,985	91.9750	1,379,631	1,500,000	1,497,519		602			4,375	4.383	JD	7.282	87,500	09/15/2016	10/01/2026
50077L-AB-2	KRAFT HEINZ FOODS CO	1,2		2.C FE	1,993,711	81.0250	1,620,506	2,000,000	1,994,653		129			3,850	3.176	AO	40.111	190,000	08/19/2016	06/01/2046
501044-CR-0	KROGER CO	1,2		2.A FE	4,816,424	90.8590	3,452,631	3,800,000	4,774,953		(37,426)			4,520	4.522	MS	25.667	61,600	07/18/2013	06/01/2023
501044-CS-8	KROGER CO	1,2		2.A FE	1,599,328	99.6670	1,594,669	1,600,000	1,599,964		60			4,520	4.522	MS	30.384	36,000	08/31/2022	09/01/2029
50202*-AB-7	LIDL US LLC			2.A Z	2,000,000	94.0250	1,880,489	2,000,000	2,000,000					1,800	1.804	JJ	16.600	36,000	11/10/2020	01/15/2031
502481-AH-9	L3HARRIS TECHNOLOGIES INC	1,2		2.B FE	1,999,240	76.6660	1,533,320	2,000,000	1,989,414		67			4,700	5.359	FA	29.375	70,500	11/10/2015	02/01/2045
50540P-AS-1	LABORATORY CORPORATION OF AMERICA HOLDINGS	1,2		2.B FE	1,354,785	85.8080	1,287,117	1,500,000	1,372,973		2,964			3,400	3.435	FA	3.211	8,500	08/06/2013	08/15/2023
505588-BJ-1	LAW RESEARCH CORP	1,2		1.F FE	249,343	98.8440	247,111	250,000	249,947		83			4,000	2.719	MS	23.556	80,000	10/10/2019	03/15/2029
512807-AU-2	LAW RESEARCH CORP	1,2		1.G FE	2,206,660	96.2810	1,905,622	2,000,000	2,193,931		(21,375)			3,625	4.150	MS	12.083	36,250	12/09/2016	03/01/2027
521070-AH-8	LAZARD GROUP LLC	1,2		2.A FE	956,580	92.9050	929,046	1,000,000	980,126		4,290			4,500	4.687	MS	38.250	135,000	09/18/2016	09/19/2028
521070-AJ-4	LAZARD GROUP LLC	1,2		2.A FE	2,955,390	92.9660	2,788,980	3,000,000	2,972,191		4,156			4,500	4.687	MS	38.250	135,000	09/18/2016	09/19/2028
52523X-AF-2	LEIDOS INC	1,2		2.C FE	2,236,720	90.3750	1,807,500	2,000,000	2,180,300		(22,426)			4,375	2.962	1M	11.181	87,500	06/02/2020	05/15/2030
532457-BY-3	ELI LILLY AND CO	1,2		1.F FE	1,975,540	63.7660	1,275,312	2,000,000	1,976,964		588			2,250	2.307	1M	5.750	45,000	08/20/2020	05/15/2050
532457-BZ-0	ELI LILLY AND CO	1,2		1.F FE	1,498,310	101.3280	1,519,916	1,500,000	1,499,802		56			2,500	2.833	MS	20.979	71,250	03/17/2016	03/15/2036
536676-AB-8	LINEAGE LOGISTICS LLC	1,2		1.F FE	6,454,378	61.5340	4,307,366	7,000,000	6,462,549		8,171			2,520	2.520	FA	18.940	50,400	08/20/2021	09/20/2028
538218-BG-9	LION INDUSTRIAL PROPERTIES LP			2.B PL	2,000,000	83.6710	1,673,422	2,000,000	2,000,000					3,240	3.240	1M	11.980	48,600	05/17/2022	05/17/2024
538630-B0-1	LOOKHEAD MARTIN CORP	1,2		1.G FE	6,961,412	67.8370	4,477,222	6,600,000	6,943,397		(8,905)			2,800	2.800	JD	25.198	184,800	12/27/2021	06/15/2050
538630-BB-9	LOOKHEAD MARTIN CORP	1,2		1.G FE	1,498,680	94.0860	1,411,284	1,500,000	1,498,705		25			3,900	3.911	JD	2.600	35,750	04/21/2022	04/15/2038
53336V-B0-2	MPX LP	1,2		2.B FE	2,025,500	84.1750	1,683,506	2,000,000	2,022,319		(1,053)			4,500	4.387	AO	19.000	90,000	07/26/2019	04/15/2038
53336V-B0-7	MPX LP	1,2		2.B FE	1,996,260	81.2790	1,625,574	2,000,000	1,996,630		160			4,500	2.660	FA	20.022	53,000	08/15/2030	06/15/2050
55903V-AL-7	WARNEREDIA HOLDINGS INC	1,2		2.C FE	2,000,000	82.3050	1,646,090	2,000,000	2,000,000					4,279	4.279	MS	25.198	42,790	03/09/2022	03/15/2032
559080-AJ-5	MAGELLAN INDUSTRIAL PARTNERS LP	1,2		2.A FE	1,998,300	70.8870	1,417,736	2,000,000	1,999,532		13			4,200	4.202	MS	24.733	84,000	02/25/2015	03/15/2045
56035L-AD-6	MAIN STREET CAPITAL CORP	1		2.C FE	1,982,500	98.5870	1,971,748	2,000,000	1,984,979		3,548			4,150	4.150	AO	15.563	62,250	09/16/2015	10/01/2025
56501R-AC-0	MANULIFE FINANCIAL CORP	1		1.G FE	1,334,670	97.3650	973,951	1,000,000	1,090,014		(27,660)			5,200	5.398	1M	17.333	104,000	04/17/2019	05/01/2024
56501R-AD-8	MANULIFE FINANCIAL CORP	1		1.G FE	1,992,900	97.3650	1,993,004	2,000,000	1,993,847		131			4,750	4.817	MS	20.979	107,500	03/01/2016	03/04/2046
56585A-AG-7	MARATHON PETROLEUM CORP	1,2		2.B FE	249,103	97.2950	243,237	250,000	249,829		96			3,625	3.667	MS	2.668	9,063	09/02/2014	09/15/2024
56585A-AH-5	MARATHON PETROLEUM CORP	1,2		2.B FE	1,485,950	84.3720	1,485,583	1,500,000	1,486,528		346			4,750	4.817	MS	20.979	71,250	09/02/2014	09/15/2044
571676-AF-2	MARS INC	1,2		1.F FE	994,080	82.7260	827,261	1,000,000	994,547		116			3,950	3.950	AO	9.875	39,500	03/26/2019	04/01/2049
57168*-BM-8	MARS INC	1		1.F	2,000,000	85.8640	1,717,289	2,000,000	2,000,000					4,270	4.270	MS	21.924	85,400	03/29/2017	03/29/2042
572284-B0-5	MARSH & MCLENNAN COMPANIES INC	1,2		2.A FE	1,987,320	85.8690	1,717,388	2,000,000	1,988,824		257			4,350	4.350	JJ	36.482	87,000	01/09/2017	01/30/2047
572284-AU-0	MARTIN MARIETTA MATERIALS INC	1,2		2.B FE	995,310	80.4540	804,541	1,000,000	996,682		292			4,250	4.338	JD	1.989	42,500	01/09/2018	12/15/2047

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			Fair Value			Change in Book/Adjusted Carrying Value					Interest				21	22		
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17			18	19
CUSIP Identification	Description	Code	Bond Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
572384-AV-8	MARTIN MARIETTA MATERIALS INC	1,2	2,8 FE	2,8 FE	1,977,280	82.5300	1,650,776	2,000,000	1,983,049		2,112			2,500	2.630	MS	14,722	50,000	03/05/2020	03/15/2030
575385-AE-9	MASONITE INTERNATIONAL CORP	1,2	3,8 FE	3,8 FE	1,005,250	81.1250	811,250	1,000,000	1,005,274		(695)			3,500	3.410	FA	13,222	36,847	07/13/2021	02/15/2030
582389-AF-3	MEND JONSON NUTRITION CO	1	1,6 FE	1,6 FE	1,795,500	104.4460	1,566,695	1,500,000	1,740,464		(9,362)			5,900	4.529	IN	14,750	88,500	04/29/2016	11/01/2039
588331-AS-6	MERCK & CO INC	1,2	1,1 FE	1,1 FE	3,854,268	82.7650	2,731,238	3,300,000	3,827,297		(21,065)			3,600	2.543	MS	34,980	18,800	09/16/2021	06/15/2042
588331-AF-2	MERCK & CO INC	1	1,1 FE	1,1 FE	98,317	99.2290	99,229	100,000	99,927		189			2,800	2.986	IN	334	2,800	06/08/2013	05/18/2023
588331-BB-0	MERCK & CO INC	1,2	1,1 FE	1,1 FE	147,630	63.7660	102,026	180,000	148,065		283			3,050	2.843	JD	76	3,920	06/14/2021	06/24/2050
592776-DC-0	METROPOLITAN LIFE GLOBAL FUNDING I	1	1,0 FE	1,0 FE	2,997,420	88.4830	2,654,496	3,000,000	2,998,266		238			3,020	3.020	JD	3,559	91,500	06/11/2019	06/17/2029
594477-AK-9	MICHIGAN ELECTRIC TRANSMISSION	1	1, F	1, F	2,000,000	65.7330	1,314,666	2,000,000	2,000,000					3,200	3.020	AO	12,919	60,400	10/14/2020	10/15/2055
595112-BB-1	MICRON TECHNOLOGY INC	1,2	2,0 FE	2,0 FE	1,507,182	75.3590	1,507,182	2,000,000	2,000,000					2,703	2.703	AO	11,413	51,657	10/18/2021	04/15/2032
596620-AE-5	MIDAMERICAN ENERGY CO	1	1,1 FE	1,1 FE	1,110,762	103.2130	928,921	900,000	1,061,760		(9,520)			5,750	3.951	IN	8,625	51,750	05/10/2017	11/01/2035
596621-AV-3	MIDAMERICAN ENERGY CO	1,2	1,0 FE	1,0 FE	249,822	98.8630	247,156	250,000	249,984		18			3,750	3.758	IN	1,198	9,375	05/08/2014	11/15/2023
615389-AF-9	MOODY'S CORP	1,2	2, A FE	2, A FE	1,491,465	83.9460	1,494,215	1,500,000	1,498,932		932			3,971	4.943	FA	73,125	158,940	08/02/2018	07/22/2038
617447-AL-2	MORGAN STANLEY	1,2,5	1,0 FE	1,0 FE	3,753,840	83.9460	3,357,852	4,000,000	3,791,415		9,145			2,943	2.943	JJ	13,080	14,470	01/19/2022	01/21/2033
617477-EL-5	MORGAN STANLEY	1,2,5	1,0 FE	1,0 FE	1,000,000	80.9590	809,590	1,000,000	1,000,000					4,600	4.620	FA	16,356	46,000	02/21/2016	02/23/2028
617700-AF-0	MORNINGSTAR INC	1,2	2, B FE	2, B FE	2,000,000	81.2990	1,625,965	2,000,000	2,000,000					2,320	2.321	AO	7,862	60,000	02/15/2022	06/30/2056
61945C-AD-5	MOSAIC CO	1,2	2, B FE	2, B FE	1,880,740	98.7640	1,975,286	2,000,000	1,882,504		1,764			4,750	4.748	N/A	27,144	326	06/22/2022	06/30/2026
620076-BL-2	MOTOROLA SOLUTIONS INC	1,2	2,0 FE	2,0 FE	998,330	96.7170	967,165	1,000,000	989,087		154			4,220	4.220	MS	1,612	30,543	07/12/2016	07/12/2030
620764-AA-7	MURPHY'S BOIL LLC	1, F	1, F	1, F	5,000,000	72.4370	3,621,857	5,000,000	5,000,000					3,850	3.861	JD	160	57,750	06/02/2016	06/30/2026
628776-AA-1	MC AVIATION 20 DESIGNATED ACTIVITY COMPANY	1, F	1, F	1, F	979,624	85.5710	838,271	979,624	979,624					4,750	4.748	N/A	27,144	326	06/22/2022	06/30/2026
629276-AE-8	MHL US FUNDING LP	1	2,8 PL	2,8 PL	729,757	91.9770	685,693	723,757	723,757					4,220	4.220	MS	615	30,543	07/12/2016	07/12/2030
631103-AF-3	MHL CANADA FUNDING LP	1	2,8 PL	2,8 PL	276,243	90.9490	251,240	276,243	276,243		141			5,200	5.239	JD	23,978	52,000	06/22/2015	07/15/2025
636180-BN-2	MASDAO INC	1,2	2, A FE	2, A FE	1,498,590	96.0730	1,441,095	1,500,000	1,499,464					3,850	3.861	JD	160	57,750	06/02/2016	06/30/2026
636368-AJ-8	NATIONAL FUEL GAS CO	1,2	2,0 FE	2,0 FE	996,860	99.1990	991,989	1,000,000	989,074		333			2,730	2.730	JD	6,067	136,500	01/06/2021	01/06/2025
637482-AP-6	NATIONAL FUEL GAS CO	1,2	1,1 FE	1,1 FE	997,060	92.8170	928,169	1,000,000	988,383		284			3,400	3.435	FA	13,900	34,000	01/31/2016	02/07/2028
641062-AJ-2	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	1,2	1,0 FE	1,0 FE	3,000,000	80.8060	2,424,246	3,000,000	3,000,000					1,875	1.875	MS	16,719	96,250	09/07/2021	09/14/2031
64128X-AJ-5	NEUBERGER BERMAN GROUP LLC	1,2	2,8 FE	2,8 FE	1,488,075	94.8590	1,422,885	1,500,000	1,484,398		1,183			4,500	4.599	MS	19,675	67,500	03/09/2017	03/15/2027
647551-BH-6	NEW MOUNTAIN FINANCE CORP	1	2,0 FE	2,0 FE	1,000,000	97.5020	975,019	1,000,000	1,000,000					5,484	5.482	AO	11,936	54,940	04/30/2019	04/30/2024
655844-BM-9	NEW MOUNTAIN FINANCE CORP	1	2,0 FE	2,0 FE	1,498,111	98.8740	1,498,111	1,500,000	1,500,000					3,950	4.870	FA	27,597	73,050	01/30/2018	01/30/2023
655844-BP-2	NOFOLK SOUTHERN CORP	1,2	2, A FE	2, A FE	1,314,900	82.9630	1,244,450	1,500,000	1,350,300		4,505			3,850	3.866	JD	4,438	59,250	07/18/2013	10/01/2042
655844-BP-2	NOFOLK SOUTHERN CORP	1,2	2, A FE	2, A FE	249,858	98.9910	247,476	250,000	249,986		13			4,800	4.143	IN	5,239	41,000	11/18/2013	01/15/2024
66621#-AA-4	NORFOLK SOUTHERN CORP	1,2	2, A FE	2, A FE	992,640	81.8770	818,766	1,000,000	993,177		141			4,500	4.500	MS	22,750	90,000	07/18/2019	07/18/2034
66621#-AA-4	NORFOLK SOUTHERN CORP	1	2,0 FE	2,0 FE	2,000,000	85.1890	1,703,790	2,000,000	2,000,000		(1,224)			2,750	2.695	FA	52,326	137,500	12/27/2021	08/14/2050
66689#-AS-7	NORFOLK SOUTHERN CORP	1,2	1,0 FE	1,0 FE	5,053,655	69.4650	3,474,260	5,000,000	5,052,431		15,674			3,000	3.879	AO	15,000	60,000	04/10/2018	04/10/2025
67077#-AD-0	NUTRIN LTD	1,2	2, B FE	2, B FE	1,893,220	96.8220	1,916,434	2,000,000	1,962,522		26			4,000	4.072	IN	7,333	44,000	10/17/2018	11/01/2028
67080#-AA-3	NUVEEN LLC	1,2	1,0 FE	1,0 FE	1,093,633	93.7510	1,031,264	1,100,000	1,095,909		610			4,000	4.072	IN	7,333	44,000	10/17/2018	11/01/2028
67103#-AK-3	O'REILLY AUTOMOTIVE INC	1,2	2, B FE	2, B FE	1,990,890	77.3670	1,547,340	2,000,000	1,992,716		817			1,750	1.798	MS	10,306	35,000	09/09/2020	03/15/2031
67885#-BF-1	OKLAHOMA GAS AND ELECTRIC CO	1,2	1,0 FE	1,0 FE	1,998,640	79.5240	1,590,486	2,000,000	1,988,893		26			4,125	4.124	FA	4,675	12,375	08/12/2014	08/15/2024
680033-AJ-1	OLD NATIONAL BANCPRP	1,2	1,0 FE	1,0 FE	300,000	97.0500	291,151	300,000	300,000					5,250	5.286	JJ	24,988	52,500	01/08/2016	01/15/2026
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP	1,2	2,0 FE	2,0 FE	994,980	99.1990	991,990	1,000,000	988,979		587			2,750	2.126	IN	10,942	82,500	11/10/2021	05/15/2030
68193#-BH-2	OMEGA HEALTHCARE INVESTORS INC	1,2	2,0 FE	2,0 FE	997,170	98.1700	981,695	1,000,000	988,998		297			4,500	4.567	IN	18,750	112,500	11/01/2018	11/01/2048
68233#-BU-7	ONCOR ELECTRIC DELIVERY COMPANY LLC	1,2	1, F FE	1, F FE	3,140,970	86.6780	2,600,346	3,000,000	3,123,124		(15,848)			4,350	4.388	MS	12,808	43,500	03/11/2019	03/15/2029
68239#-AG-3	ONE GAS INC	1,2	1,0 FE	1,0 FE	2,472,800	81.6110	2,040,273	2,500,000	2,474,860		592			4,350	4.388	MS	12,808	43,500	03/11/2019	03/15/2029
682690-AW-3	ONEDK INC	1,2	2,0 FE	2,0 FE	996,870	92.6300	926,301	1,000,000	997,951		282			4,350	4.388	MS	12,808	43,500	03/11/2019	03/15/2029



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		Change in Book/Adjusted Carrying Value					Interest				21	22		
		3	4	5			8	9	10	11	12	13	14	15	16	17	18			19	20
CUSIP Identification	Description	Char	Bond	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates	
66269L-AL-7	ONEOK PARTNERS LP	1,2	2,8	FE	1,499,400	99.7300	1,499,955	1,500,000	1,499,979		23				5.000	5.002	MS	22,083	75,000	09/09/2013	09/15/2023
68372D-AC-0	OPEN TEXT HOLDINGS INC	1,2	3,0	FE	1,000,000	77.7500	777,500	1,000,000	1,000,000					4.125	4.125	JD	3,438	42,052	11/09/2021	12/01/2021	
68389L-BN-4	ORACLE CORP	1,2	2,8	FE	499,445	91.9420	499,711	500,000	500,000		53			3.250	3.263	MM	2,076	16,250	11/07/2017	11/15/2027	
69121K-AA-2	OIL ROCK CAPITAL CORP	1,2	2,0	FE	991,790	96.4930	994,933	1,000,000	997,724		1,667			5.250	5.436	AO	11,083	52,500	04/05/2019	04/15/2024	
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC	2	1,0	FE	1,995,920	99.4840	1,989,086	2,000,000	1,988,086		401			3.150	3.174	MM	7,350	63,000	05/18/2017	05/19/2027	
69349L-AM-0	PNC BANK NA	2	1,0	FE	249,300	99.2470	248,117	250,000	249,994		79			3.800	3.833	JJ	4,117	9,500	07/22/2013	07/25/2023	
69349L-AR-9	PNC BANK NA	2	1,0	FE	99,756	94.6270	94,627	100,000	99,854		23			4.500	4.080	JJ	1,744	4,050	07/23/2018	07/26/2028	
694476-AF-9	PACIFIC LIFE CORP	1,2	1,0	FE	12,015,500	96.0300	11,523,648	12,000,000	12,015,500		5			5.400	5.391	MS	190,800		09/14/2022	09/15/2052	
701094-AM-6	PARKER-HANNIFIN CORP	1,2	2,8	FE	1,999,080	96.4570	1,999,727	2,000,000	1,999,727		182			2.700	2.710	JD	2,550	54,000	06/05/2019	06/14/2024	
70432L-AB-7	PAYCHEX INC	1	1,0	FE	1,000,000	96.8540	968,541	1,000,000	1,000,000					4.250	4.249	MS	12,750	42,500	03/13/2019	03/13/2029	
709999-9F-0	PENNSYLVANIA TRUCK LEASING CO LP	1,2	2,8	FE	2,992,920	96.6520	2,899,551	3,000,000	2,997,873		1,368			3.450	3.499	JJ	51,750	103,500	04/24/2019	07/01/2024	
709929-AR-0	PENTAIR FINANCE SML	1,2	2,0	FE	993,930	92.6620	996,616	1,000,000	995,770		547			4.500	4.576	JJ	22,500	45,000	06/12/2019	07/01/2029	
709629-AS-8	PENTAIR FINANCE SML	1,2	2,0	FE	978,130	96.3380	993,583	1,000,000	978,920		790			5.900	6.196	JJ	28,853	6,196	06/28/2022	07/15/2032	
713448-ER-5	PEPSICO INC	1,2	1,0	FE	1,999,740	92.8540	1,857,082	2,000,000	1,993,597		1,417			2.825	2.706	MS	14,875	52,500	03/17/2020	03/19/2027	
713448-FS-8	PEPSICO INC	1,2	1,0	FE	4,500,639	70.3130	3,016,415	4,290,000	4,495,044		(4,907)			2.750	2.513	AO	22,940	117,975	11/08/2021	10/21/2051	
713448-FN-5	PEPSICO INC	1,2	1,0	FE	1,996,880	94.0560	1,890,096	2,000,000	1,996,987		117			3.900	3.919	JJ	35,317		07/14/2022	07/18/2032	
714046-AN-9	PERKINELMER INC	1,2	2,8	FE	1,993,940	79.5480	1,570,966	2,000,000	1,994,660		548			2.250	2.284	MS	13,250	45,625	09/08/2021	09/15/2031	
717081-DH-3	PFIZER INC	1	1,0	FE	398,724	99.1570	396,629	400,000	399,935		141			3.000	3.037	JD	533	12,000	05/26/2013	06/15/2023	
717081-ED-1	PFIZER INC	1	1,0	FE	998,260	88.4670	884,672	1,000,000	998,508		36			4.125	4.135	JD	1,833	41,250	11/14/2016	12/15/2046	
718546-AK-0	PHILLIPS 66	1,2	2,8	FE	2,979,250	94.1070	2,823,216	3,000,000	2,985,228		897			4.650	4.704	MM	17,825	139,500	09/19/2018	11/15/2034	
718547-AJ-2	PHILLIPS 66 CO	1,2	2,8	FE	2,965,581	88.3950	2,651,847	3,000,000	2,965,206		625			4.900	4.981	AO	36,750	73,500	05/05/2022	10/01/2046	
720198-AC-4	PIEDMONT OPERATING PARTNERSHIP LP	1,2	2,8	FE	937,780	96.9850	989,851	1,000,000	995,454		10,640			3.400	4.521	JD	2,833	34,000	12/15/2016	06/01/2023	
722844-AA-5	PINE STREET TRUST I	1,2	2,8	FE	3,000,000	92.5620	2,776,848	3,000,000	3,000,000					4.572	4.571	FA	51,816	137,160	04/02/2019	02/15/2029	
72650R-BD-3	PLAINS ALL AMERICAN PIPELINE LP	1,2	2,0	FE	249,480	96.6540	246,636	250,000	249,957		52			3.850	3.872	AO	2,032	9,625	08/08/2013	10/15/2023	
72650R-BF-8	PLAINS ALL AMERICAN PIPELINE LP	1,2	2,0	FE	249,605	96.4060	241,015	250,000	249,925		39			3.600	3.617	MM	1,500	9,000	09/02/2014	11/01/2024	
74003P-BT-0	PLAINS INC	1,2	1,0	FE	2,993,460	76.8930	2,306,981	3,000,000	2,994,981		628			1.100	1.123	FA	12,925	33,000	08/03/2020	08/10/2030	
741503-AZ-9	PLAINS HOLDINGS INC	1,2	1,0	FE	1,996,140	96.8360	1,916,712	2,000,000	1,998,562		389			3.600	3.623	JD	6,000	72,000	05/18/2016	06/01/2026	
74151H-AM-0	PRIDE WATERHOUSE COOPERS LLC	1	1,0	FE	3,000,000	92.6470	2,779,397	3,000,000	3,000,000					2.800	2.852	MM	28,267	96,000	09/02/2020	09/15/2027	
74164H-AB-4	PRIMECAP INC	1,2	1,0	FE	1,991,000	81.6720	1,633,442	2,000,000	1,991,886		792			4.572	4.571	FA	51,816	137,160	04/02/2019	02/15/2029	
74170L-AS-8	PRIME PROPERTY FUND LLC	1	1,0	FE	1,000,000	90.0410	900,407	1,000,000	1,000,000					3.580	3.580	AO	7,956	35,800	10/11/2017	10/11/2029	
74170L-AJ-3	PRIME PROPERTY FUND LLC	1	1,0	FE	1,000,000	94.5940	945,941	1,000,000	1,000,000					4.480	4.479	MM	6,596	44,800	11/08/2018	11/08/2030	
74170L-AN-9	PRIME PROPERTY FUND LLC	1	1,0	FE	1,000,000	91.2280	912,282	1,000,000	1,000,000					3.600	3.600	MM	3,800	36,000	05/23/2019	05/23/2029	
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC	1	1,0	FE	1,786,440	101.3510	1,468,355	2,000,000	2,000,000		(12,229)			6.050	4.495	AO	19,138	90,750	09/14/2018	10/15/2036	
74251V-AJ-1	PRINCIPAL FINANCIAL GROUP INC	1	1,0	FE	4,075,980	93.2600	3,800,823	4,000,000	4,028,346		(21,804)			4.350	3.118	MM	18,998	147,900	10/05/2020	05/15/2043	
74251V-AL-2	PRINCIPAL LIFE GLOBAL FUNDING II	1	1,0	FE	2,997,940	91.0210	2,730,630	3,000,000	2,998,763		489			1.250	1.267	JD	6,833	37,500	06/16/2020	06/23/2025	
74268L-AG-1	PRISA LHC LLC	1	1,0	FE	3,000,000	82.5880	2,477,646	3,000,000	3,000,000					2.720	2.719	JJ	37,627	81,600	10/15/2020	10/15/2030	
743315-AR-4	PROGRESSIVE CORP	1	1,0	FE	959,790	91.6950	949,933	600,000	599,911		21			2.450	2.454	JJ	6,178	14,700	08/22/2016	07/17/2027	
74340X-BL-4	PROLOGIS LP	1,2	1,0	FE	1,995,293	95.1810	1,903,626	2,000,000	1,996,682		466			2.250	2.324	AO	36,438	87,500	01/22/2019	02/01/2029	
74340X-BN-2	PROLOGIS LP	1,2	1,0	FE	1,986,620	83.4470	1,668,930	2,000,000	1,990,131		1,230			3.384	3.616	MM	4,298	45,000	02/03/2020	04/15/2030	
743481-AV-4	PROSPECT CAPITAL CORP	1,2	2,0	PL	997,610	83.1290	831,286	1,000,000	990,976		2,136			4.050	4.103	MS	23,650	81,000	03/06/2019	09/15/2049	
744448-CR-0	PUBLIC SERVICE COMPANY OF COLORADO	1,2	1,0	FE	1,981,640	83.5200	1,670,392	2,000,000	1,982,993		346			3.700	3.745	MM	617	3,700	05/02/2018	05/01/2028	
744580-BU-9	PUBLIC SERVICE ELECTRIC AND GAS CO	1,2	1,0	FE	99,620	94.5630	94,563	100,000	99,783		36			4.650	4.286	MM	5,296	46,500	12/14/2016	05/20/2035	
747325-AJ-2	QUALCOMM INC	1,2	1,0	FE	1,047,730	96.7970	969,747	1,000,000	1,035,535		(2,255)			3.250	3.281	MM	3,701	32,500	05/19/2017	05/20/2027	
747525-AU-7	QUALCOMM INC	1,2	1,0	FE	997,380	94.7040	947,044	1,000,000	998,759		259										

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Bond Char	6 NAIC Designation, NAIC Designation and SVO Administrative Symbol	7 Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	10 Change in Book/Adjusted Carrying Value					19 Interest			22 Dates			
		4 C o d e	4 F o r e i g n						11 Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/Decrease	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid		20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
74949L-AD-4	RELX CAPITAL INC	1	2	1,2	2.A FE	1,986,840	85.5480	1,710,962	2,000,000	1,989,899		1,200		3.000	3.077	MM	6,500	60,000	05/18/2020	05/22/2030
749886-BD-2	REEF AMERICA REIT II, INC	1		1	1.G	2,000,000	79.4900	1,569,804	2,000,000	2,000,000				2.670	2.670	JD	3,263	53,400	12/09/2020	12/09/2032
749886-BF-7	REEF AMERICA REIT II, INC	1		1	1.G	1,000,000	79.1400	791,402	1,000,000	1,000,000				2.470	2.470	MM	3,088	24,700	11/16/2021	11/16/2031
75519E-AD-3	RAYTHEON TECHNOLOGIES CORP	1	2	1,2	2.A FE	1,997,440	83.4500	1,668,992	2,000,000	1,988,076		233		2.250	2.254	JJ	22,500	45,000	05/14/2020	07/01/2030
75884P-AH-3	REGENCY CENTERS LP	1	2	1,2	2.A FE	1,982,200	76.2600	1,525,202	2,000,000	1,984,208		360		4.400	4.454	FA	36,867	88,000	01/17/2017	02/01/2047
75935L-AN-9	RE INSURANCE GROUP OF AMERICA INC	1	2	1,2	2.A FE	3,002,460	91.8400	2,755,317	3,000,000	2,752,123		534		3.900	3.880	MM	14,950	117,000	05/09/2019	05/15/2029
760759-AT-7	REPUBLIC SERVICES INC	1	2	1,2	2.B FE	394,408	95.1500	380,619	400,000	396,730		684		3.950	4.121	MM	2,019	15,800	05/03/2018	05/15/2028
760759-AU-4	REPUBLIC SERVICES INC	1	2	1,2	2.B FE	1,995,800	95.9420	1,918,842	2,000,000	1,988,988		694		2.500	2.534	FA	18,989	50,000	07/29/2019	08/15/2024
760759-AV-2	REPUBLIC SERVICES INC	1	2	1,2	2.B FE	1,512,915	83.9890	1,259,987	1,500,000	1,500,000		(1,267)		2.300	2.200	MS	11,500	34,500	04/21/2020	03/01/2030
76131V-BB-1	RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	1		1	2.C	2,000,000	88.9820	1,779,849	2,000,000	2,000,000				4.820	4.820	JD	803	96,400	06/28/2019	06/28/2029
76132E-AA-5	RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP	1		1,2	2.B FE	1,720,775	98.8590	1,730,033	1,750,000	1,746,549		3,445		5.000	5.215	JD	3,889	87,500	12/04/2023	12/15/2023
76169H-AJ-2	REYES HOLDINGS LLC	1	1	1	1.G PL	1,000,000	97.8610	929,813	1,000,000	1,000,000				3.710	3.709	JD	7,626	37,100	10/17/2020	10/17/2028
76169H-AL-7	REYES HOLDINGS LLC	1	1	1	1.G PL	1,000,000	97.8610	978,610	1,000,000	1,000,000				4.410	4.410	JD	2,205	44,100	12/13/2025	12/13/2025
767201-AT-3	RIO TINTO FINANCE (USA) LTD	1	2	1,2	1.F FE	5,934,540	66.6770	4,000,614	6,000,000	5,936,195		1,422		2.750	2.804	MM	27,042	165,000	10/28/2021	11/02/2051
773903-AH-9	ROCKWELL AUTOMATION INC	1	2	1,2	1.G FE	1,993,320	93.4840	1,869,682	2,000,000	1,995,666		619		3.500	3.539	MS	23,333	70,000	02/27/2019	03/01/2029
775109-AX-9	ROGERS COMMUNICATIONS INC	1	2	1,2	2.A FE	3,766,906	80.9110	2,488,016	3,075,000	3,715,802		(23,349)		4.500	3.061	MS	40,744	138,375	10/05/2020	03/15/2043
776743-A6-1	ROPER TECHNOLOGIES INC	1	2	1,2	2.A FE	2,032,460	86.9550	1,739,100	2,000,000	2,022,365		(3,122)		2.950	2.760	MS	17,372	59,000	10/09/2019	09/15/2029
776743-AJ-0	ROPER TECHNOLOGIES INC	1	2	1,2	2.A FE	2,972,480	76.9850	2,309,553	3,000,000	2,977,482		2,547		1.750	1.850	FA	19,833	52,500	01/05/2021	02/15/2031
78147H-AC-0	RUMPK CONSOLIDATED COMPANIES	1		1	2.C PL	2,000,000	77.0080	1,540,159	2,000,000	2,000,000				2.590	2.590	MS	13,957	51,800	09/24/2020	09/24/2032
78391Y-A8-7	RYIAN HEALTHCARE LTD	1		1	2.C VE	2,000,000	82.0650	1,641,302	2,000,000	2,000,000				4.160	4.160	FA	31,200	83,200	02/16/2021	02/16/2033
78409V-A9-5	SABINE PASS LIQUEFACTION LLC	1	2	1,2	1.G FE	1,436,280	82.3560	1,235,346	1,500,000	1,494,443		151		2.300	4.377	MS	16,494	65,250	09/30/2014	09/30/2044
784860-AS-0	SAB FINANCIAL GROUP	2	5	1,2	1.G FE	6,581,706	55.1410	4,190,716	7,600,000	6,586,646		14,940		2.300	2.877	FA	66,036	174,800	12/27/2021	08/15/2060
785592-AU-0	SABINE PASS LIQUEFACTION LLC	1	2	1,2	2.B FE	2,117,460	94.1250	1,882,500	2,000,000	2,073,384		4,906		4.570	5.467	AO	23,612	68,550	09/01/2022	04/29/2033
78598T-AC-4	SAMMONS FINANCIAL GROUP INC	1	2	1,2	2.A FE	1,998,880	92.8400	1,856,794	2,000,000	1,999,520		98		4.450	4.456	MM	12,114	84,000	10/09/2019	03/15/2028
78598T-AE-0	SAMMONS FINANCIAL GROUP INC	1	2	1,2	2.A FE	817,582	83.5920	846,786	1,013,000	820,463		2,901		4.750	7.651	AO	11,094	89,000	05/09/2017	05/12/2027
806854-AJ-4	SCHLUMBERGER INVESTMENT SA	1	2	1,2	1.F FE	2,986,240	86.0770	2,582,322	3,000,000	2,990,910		1,083		2.800	2.695	JD	1,104	79,500	06/17/2020	06/26/2030
81211K-AZ-3	SEALED AIR CORP	1	2	1,2	2.C FE	2,000,000	86.4010	1,728,018	2,000,000	2,000,000				1.573	1.573	AO	6,642	32,658	09/15/2021	10/15/2026
81618T-AG-4	OFFICE PROPERTIES INCOME TRUST	1	2	1,2	3.A FE	1,469,850	90.6210	1,359,311	1,500,000	1,492,526		3,336		4.500	4.754	FA	28,125	67,500	01/29/2015	02/01/2025
824348-AS-5	SHERWIN-WILLIAMS CO	1	2	1,2	2.B FE	4,383,100	83.0400	4,190,195	5,000,000	4,387,591		4,491		3.250	3.281	MM	94,792	19,500	09/01/2022	06/01/2045
828807-CY-1	SHION PROPERTY GROUP LP	1	2	1,2	1.G FE	598,422	93.4650	560,792	600,000	599,332		158		4.250	4.287	MM	3,960	42,500	11/15/2016	11/30/2046
828807-CZ-8	SHION PROPERTY GROUP LP	1	2	1,2	1.G FE	993,780	78.3700	783,695	1,000,000	994,534		129		4.250	4.287	MM	3,960	42,500	11/15/2016	11/30/2046
83416H-AA-6	SMITH & NEPHEW PLC	1	2	1,2	2.B FE	2,054,670	86.0890	1,562,046	2,000,000	2,000,000				3.900	3.900	MS	9,638	39,000	03/02/2020	03/31/2025
83595L-AA-6	SOLAR SENIOR CAPITAL LTD	1		1	2.B PL	1,000,000	93.0270	930,269	1,000,000	1,000,000				3.900	3.900	MS	9,638	39,000	03/02/2020	03/31/2025
840651-AA-3	SUNOCO PRODUCTS CO	1	2	1,2	2.B FE	2,054,670	86.0890	1,562,046	2,000,000	2,000,000				3.900	3.900	MS	9,638	39,000	03/02/2020	03/31/2025
843646-AJ-9	SOUTHERN POWER CO	1	2	1,2	2.B FE	1,522,465	78.1020	1,338,311	1,500,000	1,518,571		(504)		5.250	5.151	JJ	36,313	78,750	07/15/2013	07/15/2043
845011-AA-3	SOUTHWEST GAS CORP	1	2	1,2	2.A FE	2,156,520	91.5670	1,831,334	2,000,000	2,101,836		(18,835)		3.700	2.607	AO	18,900	74,000	01/07/2020	04/01/2028
845011-AD-7	SOUTHWEST GAS CORP	1	2	1,2	2.A FE	646,070	60.6440	606,442	1,000,000	646,354		284		3.180	5.700	FA	12,013	85,200	12/06/2022	08/15/2051
84578E-AD-8	SPIRE INC	1	2	1,2	1.F	3,000,000	86.8290	2,604,882	3,000,000	3,000,000				3.750	3.750	MM	10,887	75,000	08/05/2021	05/15/2056
852388-AA-1	STADCO LA, LLC	1		1	2.C PL	2,000,000	67.6090	1,352,182	2,000,000	2,000,000				2.800	2.800	MM	9,583	28,000	09/28/2021	09/29/2031
85239J-AA-0	STAG INDUSTRIAL INC	1		1	2.C	1,000,000	76.5290	765,289	1,000,000	1,000,000				4.120	4.120	JD	41,887	66,280	06/28/2022	06/28/2032
85253J-AA-5	STAG INDUSTRIAL CP	1		1	2.C	2,000,000	84.4620	1,689,242	2,000,000	2,000,000				5.200	4.377	MS	17,645	52,936	09/07/2018	09/01/2040
854502-AA-9	STANLEY BLACK & DECKER INC	1	1	1	1.G FE	1,135,457	95.6610	973,831	1,018,000	1,120,357		(3,777)		4.250	4.377	MS	17,645	52,936	09/07/2018	09/01/2040
860630-AD-4	STIFEL FINANCIAL CORP	1		1	2.C FE	2,045,280	97.9140	1,958,282	2,000,000	2,008,748		(5,384)		4.250	3.966	JJ	38,486	85,000	03/27/2015	07/18/2024
86171H-AA-6	STONE POINT CAPITAL LLC	1		1	1.F PL	2,000,000	73.8230	1,476,466	2,000,000	2,000,000				3.200	3.200	FA	22,222	64,000	02/26/2021	02/26/2036

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			Fair Value			Change in Book/Adjusted Carrying Value					Interest					21	22	
		3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18			19
CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates
863667-A6-6	STRYKER CORP	1,2	2.A FE	2.C FE	4,935,400	85.7270	3,429,096	4,000,000	4,901,169		(30,939)			4.375	2.925	MM	22,361	175,000	11/19/2021	05/15/2044
86765B-AS-8	ENERGY TRANSFER LP	1,2	2.C FE	2.C FE	1,498,025	100.7200	1,510,805	1,500,000	1,498,672		406			5.950	5.984	JD	7,408	89,250	11/12/2015	12/01/2025
871510-A0-0	SMIETRA FINANCIAL CORP	1	2.A FE	2.A FE	1,742,738	97.6530	1,708,924	1,750,000	1,748,674		817			4.250	4.301	JJ	34,265	74,375	07/30/2014	07/15/2024
87163B-A6-8	SYNGROW FINANCIAL	1,2	2.C FE	2.C FE	1,494,510	95.7410	1,436,112	1,500,000	1,498,377		585			4.500	4.545	JJ	29,635	67,500	07/20/2015	07/23/2025
87165B-AR-4	SYNGROW FINANCIAL	1,2	2.C FE	2.C FE	999,880	75.3870	753,968	1,000,000	998,996		99			2.875	2.888	AO	5,031	28,750	10/25/2021	10/28/2031
872290-A6-1	TGS BOC INC	1	2.A FE	2.A FE	2,000,000	95.3300	1,906,603	2,000,000	2,000,000		245			4.750	4.750	MLSD	24,014	95,000	12/30/2019	12/31/2024
872644-BF-1	T-MOBILE USA INC	1,2	2.C FE	2.C FE	1,151,070	90.4140	3,642,227	5,000,000	5,491,082		(15,595)			3.875	2.048	AO	8,181	38,750	12/03/2020	04/15/2030
872644-BY-0	T-MOBILE USA INC	1,2	2.C FE	2.C FE	5,490,760	66.2220	3,642,227	5,000,000	5,491,082		245			3.600	3.607	MM	25,300	198,000	10/29/2021	11/15/2060
872998-AH-4	TSMC ARIZONA CORP	1,2	1.0 FE	1.0 FE	997,420	95.2980	982,984	1,000,000	987,566		146			4.250	4.282	AO	8,146	21,250	04/19/2022	04/22/2032
873050-CH-2	TTX CO	1	1.F FE	1.F FE	1,042,000	96.8200	988,289	1,000,000	1,016,078		(7,565)			3.600	2.783	JJ	16,800	36,000	06/06/2019	01/15/2025
873050-CJ-8	TTX CO	1,2	1.F FE	1.F FE	1,487,925	79.5010	1,177,511	1,500,000	1,489,924		282			3.900	3.946	FA	24,375	58,500	01/26/2019	02/01/2045
874060-AH-6	TAKEEDA PHARMACEUTICAL CO LTD	1,2	2.B FE	2.B FE	998,148	99.0840	998,148	1,000,000	997,332		379			5.000	5.063	MM	4,861	50,000	12/13/2019	11/26/2028
874060-AX-4	TAKEEDA PHARMACEUTICAL CO LTD	1,2	2.B FE	2.B FE	998,040	81.6950	816,945	1,000,000	998,564		179			2.500	2.071	MS	5,182	20,500	06/29/2020	03/31/2030
87412E-BK-1	TARGET CORP	1,2	1.F FE	1.F FE	1,029,980	85.9690	859,692	1,000,000	1,021,854		(2,654)			2.650	2.329	MS	7,803	26,500	04/03/2020	09/15/2030
878233-AA-0	TIAA ON BEHALF OF REA	1,2	1.F	1.F	3,000,000	88.7940	2,663,824	3,000,000	3,000,000		677			1.900	1.927	MS	16,783	48,600	06/10/2022	06/10/2029
882508-BL-7	TEXAS INSTRUMENTS INC	1,2	1.E FE	1.E FE	2,992,650	80.9180	2,427,534	3,000,000	2,983,527		1,174			4.000	4.082	MS	17,867	60,000	03/04/2016	09/15/2026
883203-BW-0	TEXTRON INC	1,2	2.B FE	2.B FE	1,469,630	96.3160	1,444,733	1,500,000	1,485,906		1,174			4.000	4.092	MS	17,867	60,000	03/04/2016	09/15/2026
885791-AR-2	3M CO	1	1.E FE	1.E FE	2,102,560	95.9170	2,047,582	2,000,000	2,047,582		(17,637)			3.240	2.056	FA	24,000	60,000	10/19/2019	06/07/2025
885791-AZ-4	3M CO	1,2	1.E FE	1.E FE	2,020,240	74.8730	1,497,452	2,000,000	2,018,820		(481)			3.625	3.567	AO	15,306	72,500	07/26/2019	10/15/2047
885791-BD-2	3M CO	1,2	1.E FE	1.E FE	5,241,870	79.9850	3,989,270	5,000,000	5,224,308		(5,340)			4.000	3.723	MS	59,444	200,000	07/26/2019	09/14/2048
891027-AS-3	GLOBE LIFE INC	1,2	2.A FE	2.A FE	996,370	97.1070	971,071	1,000,000	997,765		336			1.150	2.301	JD	607	11,500	02/16/2022	06/12/2025
891140-CH-9	TORONTO-DOMINION BANK	A	1	1.E FE	963,440	91.2900	912,896	1,000,000	972,790		9,350			4.456	4.581	JD	2,582	20,052	06/30/2022	06/08/2022
89115A-ZE-1	TORONTO-DOMINION BANK	A	1	1.E FE	891,081	95.5220	859,700	900,000	891,463		382			4.456	4.581	JD	2,582	20,052	06/30/2022	06/08/2022
894007-AE-3	TOTALENERGIES CAPITAL INTERNATIONAL SA	C	1,2	1.E FE	2,500,000	92.7520	2,318,810	2,500,000	2,500,000		401			3.455	3.455	FA	31,671	86,375	02/11/2019	02/19/2029
891906-AC-3	GLOBAL PAYMENTS INC	1,2	2.C FE	2.C FE	1,495,950	96.8740	1,453,109	1,500,000	1,488,557		288			4.800	4.832	AO	18,000	72,000	03/14/2016	04/01/2026
89352H-AM-1	TRANSANADA PIPELINES LTD	A	1,2	2.A FE	1,493,220	91.8000	1,377,003	1,500,000	1,495,554		401			4.625	4.659	MS	23,125	89,375	02/25/2014	03/01/2034
89680Y-AC-9	TRANSURBAN FINANCE COMPANY PTY LTD	C	1,2	2.A FE	991,230	95.9460	959,459	1,000,000	996,954		905			4.125	4.231	FA	17,073	41,250	10/27/2015	02/02/2026
89788K-AA-4	TRITON CONTAINER INTERNATIONAL LTD	C	1,2	2.C FE	1,994,360	77.4500	1,549,008	2,000,000	1,995,139		494			3.150	3.183	JD	2,800	63,000	06/02/2021	06/15/2031
902494-AV-9	TRUIST BANK	2	1.F FE	1.F FE	5,963,650	80.7570	4,845,438	6,000,000	5,986,356		1,758			2.250	2.284	MS	41,250	135,000	11/19/2021	03/11/2030
902494-AZ-6	TRUIST FINANCIAL CORP	2,5	1.G FE	1.G FE	8,504,364	93.6620	8,804,256	9,400,000	9,400,000		13,502			4.916	6.143	JJ	196,394	51,500	10/12/2022	07/28/2033
902694-AV-9	TYSON FOODS INC	1,2	2.B FE	2.B FE	1,034,200	93.0680	930,676	1,000,000	1,029,878		(791)			5.150	4.921	FA	19,456	48,750	12/08/2016	08/15/2044
902694-AZ-6	TYSON FOODS INC	1,2	2.B FE	2.B FE	999,860	95.9430	959,433	1,000,000	999,959		3			4.875	4.875	FA	18,417	48,750	08/05/2014	08/15/2034
904764-BH-9	UNILEVER CAPITAL CORP	1,2	2.A FE	2.A FE	99,988	93.3010	93,301	100,000	100,001		3			4.400	4.400	JJ	1,894	4,400	10/17/2018	01/26/2029
907818-EJ-3	UNION PACIFIC CORP	1,2	1.E FE	1.E FE	2,974,110	82.3270	2,538,165	3,000,000	2,981,109		2,587			2.125	2.227	MS	20,965	63,750	04/03/2020	09/06/2029
907818-FD-5	UNION PACIFIC CORP	1,2	1.G FE	1.G FE	1,480,230	82.3270	1,294,901	1,500,000	1,482,946		433			4.500	4.127	MS	23,469	60,750	02/25/2016	03/01/2046
91159H-HM-5	US BANCORP	2	1.F FE	1.F FE	786,629	94.3570	778,443	825,000	807,114		4,967			3.100	3.802	AO	4,547	25,575	08/15/2018	04/27/2026
91159H-HR-4	US BANCORP	2	1.F FE	1.F FE	2,135,960	93.7630	1,875,256	2,000,000	2,079,798		(17,803)			3.150	2.159	AO	11,200	63,000	10/09/2018	04/27/2027
91159H-HS-2	US BANCORP	2	1.F FE	1.F FE	1,097,019	96.7790	1,053,571	1,100,000	1,098,309		281			3.900	3.932	AO	7,746	42,900	04/24/2018	04/26/2028
91159H-JU-0	US BANCORP	1,2,5	1.F FE	1.F FE	2,000,000	104.6150	2,082,294	2,000,000	2,000,000		(1,527)			5.850	5.851	AO	22,750	77,000	10/19/2022	10/21/2033
91324P-DK-5	UNITEDHEALTH GROUP INC	1	1.F FE	1.F FE	2,015,620	87.0660	1,912,326	2,000,000	2,009,402		(1,527)			3.850	3.754	JD	3,422	93,500	08/02/2018	06/15/2028
91324P-DL-3	UNITEDHEALTH GROUP INC	1,2	1.F FE	1.F FE	2,237,378	87.0660	1,915,443	2,200,000	2,237,378		(774)			4.250	4.149	JD	4,134	77,000	08/27/2018	06/15/2048
91324P-DU-3	UNITEDHEALTH GROUP INC	1,2	1.F FE	1.F FE	1,204,469	79.9310	868,241	1,100,000	1,200,156		(2,429)			3.700	3.184	FA	15,376	40,700	03/04/2021	08/15/2049
91324P-EC-2	UNITEDHEALTH GROUP INC	1,2	1.F FE	1.F FE	1,003,650	86.5300	895,302	1,000,000	1,002,485		(798)			1.150	1.073	MM	1,469	11,500	05/28/2021	05/15/2026
913260-C*-4	UNITIL CORP	1	1.F	1.F	2,000,000	66.6390	1,332,783	2,000,000	2,000,000		783			3.580	3.580	MS	21,082	71,600	09/15/2020	09/15/2040

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	Bond	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																						
91529Y-AJ-5	UNUM GROUP	2.C FE	1	2.C FE	1,351,481	90.0900	1,351,481	1,500,000	1,500,000	1,573,380	(2,077)				5.344	FA	05/04/2016	32,583	86,250	05/04/2016	08/15/2042																																								
91918Y-AE-0	VALERO ENERGY CORP	2.B FE	1	2.B FE	1,237,258	112.4780	1,237,258	1,100,000	1,100,000	1,301,422	(16,676)				5.009	AO	02/03/2015	17,417	82,500	02/03/2015	04/15/2032																																								
92034F-AI-5	VANGUARD GROUP INC	1.G	1	1.G	2,325,067	77.5020	2,325,067	3,000,000	3,000,000	3,000,000					1.940	FA	08/19/2020	20,855	58,200	08/19/2020	04/22/2030																																								
92334F-AB-0	VEOLIA UTILITY RESOURCES, LLC	1.F Z	1	1.F Z	2,171,699	108.5850	2,171,699	2,000,000	2,000,000	2,000,000					5.860	IN	11/10/2022	16,803		11/10/2022	11/10/2032																																								
92343V-CO-5	VERIZON COMMUNICATIONS INC	2.A FE	1.2	2.A FE	1,899,656	91.9830	1,899,656	2,000,000	2,000,000	1,985,706	889				4.400	IN	03/29/2018	14,867	88,000	03/29/2018	11/01/2034																																								
92343V-DR-2	VERIZON COMMUNICATIONS INC	2.A FE	1	2.A FE	981,331	91.8750	981,331	1,079,000	1,079,000	1,073,297	227				4.812	IN	07/11/2017	15,288	51,921	07/11/2017	03/15/2039																																								
92343V-FH-9	VERIZON COMMUNICATIONS INC	2.A FE	1.2	2.A FE	2,266,815	61.8320	2,266,815	2,294,000	2,294,000	2,000,000	431				2.987	AO	12/27/2021	11,611	68,522	12/27/2021	10/30/2056																																								
92556V-AE-6	VIATRIS INC	2.C FE	1.2	2.C FE	10,087,163	67.3860	10,087,163	9,250,000	9,250,000	10,013,602	(33,384)				3.850	JD	10/09/2020	8,903	356,125	10/09/2020	06/22/2040																																								
92660F-AN-4	VIDEOTRON LTD	3.A FE	2	3.A FE	1,665,000	84.2500	1,665,000	2,000,000	2,000,000	1,684,096	19,086				3.625	JD	06/29/2022	3,222	36,250	06/29/2022	06/15/2029																																								
92826C-AO-5	VISA INC	1.D FE	1.2	1.D FE	8,800,215	59.2680	8,800,215	15,000,000	15,000,000	13,128,949	46,264				2.000	FA	12/27/2021	113,333	300,000	12/27/2021	08/15/2050																																								
928388-4A-1	VISTA RIDGE LLC	1.F PL	1	1.F PL	2,852,945	70.8120	2,852,945	2,852,945	2,852,945	2,852,946					2.570	MSD	12/15/2020	18,654	73,498	12/15/2020	10/14/2049																																								
928563-AL-9	VMIARE INC	2.C FE	1.2	2.C FE	1,996,020	76.0680	1,996,020	2,000,000	2,000,000	1,986,572	359				2.200	FA	07/20/2021	16,621	45,989	07/20/2021	06/15/2031																																								
92857H-AO-3	VODAFONE GROUP PLC	2.B FE	1	2.B FE	8,339,331	101.0830	8,339,331	8,250,000	8,250,000	8,464,255	(2,472)				6.150	FA	09/14/2022	174,763		09/14/2022	02/27/2037																																								
92857H-BJ-8	VODAFONE GROUP PLC	2.B FE	1	2.B FE	1,525,598	98.4260	1,525,598	1,550,000	1,550,000	1,544,336	2,185				4.125	IN	05/23/2018	5,306	63,938	05/23/2018	05/30/2025																																								
92857H-BS-8	VODAFONE GROUP PLC	2.B FE	1	2.B FE	2,922,847	84.2210	2,922,847	2,340,000	2,340,000	2,909,522	(12,972)				4.875	JD	12/20/2021	3,803	114,075	12/20/2021	06/19/2049																																								
92857H-BU-3	VODAFONE GROUP PLC	2.B FE	1	2.B FE	1,992,480	77.4560	1,992,480	2,000,000	2,000,000	1,983,001	130				4.250	MS	09/10/2019	24,556	85,000	09/10/2019	09/17/2050																																								
929089-AB-6	VOYA FINANCIAL INC	2.B FE	1	2.B FE	1,495,855	94.8000	1,495,855	1,500,000	1,500,000	1,498,326	447				3.650	JD	06/08/2016	2,433	54,750	06/08/2016	06/15/2026																																								
929160-AV-1	VULCAN MATERIALS CO	2.B FE	1.2	2.B FE	2,963,458	83.5700	2,963,458	3,200,000	3,200,000	2,961,003	4,366				4.500	JD	10/19/2016	6,400	144,000	10/19/2016	06/15/2047																																								
931142-DH-3	WALMART INC	1.C FE	2	1.C FE	99,370	98.3700	99,370	100,000	100,000	99,888	365				2.550	AO	06/06/2013	567	2,550	06/06/2013	04/11/2023																																								
941088-AC-5	WASTE CONNECTIONS INC	2.A FE	1.2	2.A FE	1,995,720	79.6700	1,995,720	2,000,000	2,000,000	1,997,063	287				2.200	JJ	09/07/2021	20,289	36,056	09/07/2021	01/15/2032																																								
949746-SH-5	WEBSTER FINANCIAL CORP	2.A FE	1.2	2.A FE	1,464,987	97.6660	1,464,987	1,500,000	1,500,000	1,500,000	1,345				4.375	FA	02/04/2014	24,792	65,625	02/04/2014	02/15/2024																																								
948741-AM-5	KIMCO REALTY CORP	2.A FE	1.2	2.A FE	991,550	92.1940	921,935	1,000,000	1,000,000	996,633	861				3.250	FA	08/02/2016	12,278	32,500	08/02/2016	08/15/2026																																								
94873V-BH-4	ELEVANCE HEALTH INC	2.B FE	1	2.B FE	747,473	99.9450	747,473	750,000	750,000	749,990	267				3.300	JJ	09/05/2012	11,413	24,750	09/05/2012	01/15/2023																																								
95000U-2A-0	WELLS FARGO & CO	2.A FE	2.5	2.A FE	555,293	92.6770	555,293	600,000	600,000	599,433	138				3.000	AO	10/19/2016	3,400	18,000	10/19/2016	10/23/2026																																								
952845-AE-5	WEST FRASER TIMBER CO LTD	2.C FE	1	2.C FE	1,972,920	96.8280	1,972,920	2,000,000	2,000,000	1,991,498	4,472				4.350	AO	05/15/2017	7,765	71,680	05/15/2017	05/22/2028																																								
957638-AD-1	WESTERN ALLIANCE BANCORP	2.B FE	1.2	2.B FE	1,698,390	84.9200	1,698,390	2,000,000	2,000,000	2,000,000					3.000	AO	06/03/2021	18,367	87,000	06/03/2021	10/15/2024																																								
958102-AM-7	WESTERN DIGITAL CORP	2.C FE	1.2	2.C FE	940,000	94.0000	940,000	1,000,000	1,000,000	1,000,000					4.750	FA	01/30/2018	17,944	47,500	01/30/2018	02/15/2026																																								
960413-AT-9	WESTLAKE CORP	2.B FE	1.2	2.B FE	1,897,980	93.8510	1,877,016	2,000,000	2,000,000	1,946,445	13,359				3.600	FA	02/25/2019	27,200	72,000	02/25/2019	08/15/2026																																								
96049L-AD-7	WILLIAMS COMPANIES INC	2.B FE	1.2	2.B FE	249,873	94.2480	249,873	250,000	250,000	249,941	12				4.300	MS	05/31/2017	24,456	9,375	05/31/2017	06/15/2027																																								
96500F-AM-6	WILLIAMS COMPANIES INC	2.B FE	1.2	2.B FE	1,748,943	96.5370	1,724,396	1,750,000	1,750,000	1,749,523	369				1.950	MS	02/27/2014	17,063	75,250	02/27/2014	03/04/2024																																								
976826-BP-1	WISCONSIN POWER AND LIGHT CO	2.A FE	1.2	2.A FE	2,999,790	78.6260	2,999,790	3,000,000	3,000,000	2,999,762	25				4.300	MS	09/13/2021	29,550	58,500	09/13/2021	09/16/2031																																								
980236-AQ-6	WOODSIDE FINANCE LTD	2.A FE	1.2	2.A FE	1,876,412	93.8210	1,876,412	2,000,000	2,000,000	1,997,644	324				4.750	MS	05/24/2018	3,958	47,500	05/24/2018	06/01/2028																																								
984851-AF-2	YARA INTERNATIONAL ASA	2.B FE	1.2	2.B FE	997,480	92.1580	921,583	1,000,000	1,000,000	998,520	234				3.148	JD	05/28/2020	2,361	31,480	05/28/2020	06/04/2030																																								
984851-AH-8	YARA INTERNATIONAL ASA	2.B FE	1.2	2.B FE	2,000,000	105.0250	2,100,498	2,000,000	2,000,000	2,000,000					7.378	IN	11/08/2022	19,265		11/08/2022	11/14/2032																																								
98678V-AK-9	ZIETIS INC	2.A FE	1.2	2.A FE	1,496,535	99.6290	1,494,431	1,500,000	1,500,000	1,498,881	355				4.500	IN	11/09/2015	9,000	67,500	11/09/2015	11/13/2025																																								
A3158F-AC-3	HUFER FINANCIAL SERVICES GIBH	1.G PL	1	1.G PL	1,944,573	97.2290	1,944,573	2,000,000	2,000,000	2,000,000					3.410	JJ	07/25/2017	68,200	68,200	07/25/2017	07/25/2024																																								
A3158F-AH-2	HUFER FINANCIAL SERVICES GIBH	1.G PL	1	1.G PL	986,236	98.8240	986,236	1,000,000	1,000,000	1,000,000					3.790	MS	09/26/2018	10,001	37,900	09/26/2018	09/26/2023																																								
G2616A-BB-6	DCC TREASURY 2014 LIMITED	2.B Z	1	2.B Z	974,373	97.4370	974,373	1,000,000	1,000,000	1,000,000					6.000	JD	12/15/2022	2,667		12/15/2022	12/15/2030																																								
G2616A-BC-4	DCC TREASURY 2014 LIMITED	2.B Z	1	2.B Z	1,928,258	96.4130	1,928,258	2,000,000	2,000,000	2,000,000					6.120	JD	12/15/2022	5,440		12/15/2022	12/15/2032																																								
G4588F-BJ-9	INTERMEDIATE CAPITAL GROUP PLC	2.B	1	2.B	1,832,507	91.6250	1,832,507	2,000,000	2,000,000	2,000,000					5.350	MS	03/26/2019	28,236	107,000	03/26/2019	03/26/2029																																								
G4638F-AA-6	IRISH RESIDENTIAL PROPERTIES L	2.C PL	1	2.C PL	1,772,123	88.6060	1,772,123	2,000,000	2,000,000	2,000,000					3.440	MS	03/10/2020	21,213	68,800	03/10/2020	03/10/2027																																								
G73348-AH-3	ROLLS ROYCE & PARTNERS FINANCE	2.C FE	1	2.C FE	1,851,397	92.5700	1,851,397	2,000,000	2,000,000	2,000,000					4.610	FA	04/11/2019	35,696	95,200	04/11/2019	02/11/2031																																								
68090F-AD-9	FIRST OMEGA SHIPPING INC	2.C	1	2.C	1,490,619	74.5310	1,490,619	2,000,000	2,000,000	2,000,000					3.980	MS	01/31/2020	26,533	79,600	01/31/2020	03/01/2035																																								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Codes	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																							
03629H-A0-6	SA POWER NETWORKS LTD	C	1	1.G	1,706,309	85.3150	1,706,309	2,000,000	2,000,000						3.630	3.630	FA	30,250	72,600	08/01/2019	08/01/2030																																								
07450B-AN-0	PERTH AIRPORT PTY LIMITED	C	1	2.B	829,064	82.9060	829,064	1,000,000	1,000,000						3.560	3.560	JJ	15,822	35,600	01/21/2021	01/21/2031																																								
07794H-AN-3	CPH FINANCE CO PTY LTD	C	1	2.B FE	76,1650	76.1650	76,1650	2,000,000	2,000,000						3.400	3.400	FA	25,689	60,200	08/15/2020	08/15/2037																																								
08562H-AF-2	SONIC HEALTHCARE LTD	C	1	2.B	1,693,640	84.6820	1,693,640	2,000,000	2,000,000						3.010	3.010	JJ	27,759	60,200	01/15/2020	01/15/2030																																								
09194H-AM-1	TRANSURBAN QUEENSLAND	C	1	2.B FE	1,749,986	87.4690	1,749,986	2,000,000	2,000,000						4.060	4.060	MM	10,376	81,200	05/15/2019	05/15/2031																																								
09389H-AH-3	VECTOR LIMITED	C	1	2.B	2,274,048	75.8020	2,274,048	3,000,000	3,000,000						2.640	2.640	MS	23,980	79,200	03/03/2020	03/03/2032																																								
10199999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer																							XXX	XXX	XXX	1,195,939,112	1,204,974,707	1,959,939,112	(464,487)							XXX	XXX	XXX	11,732,508	35,288,051	XXX	XXX																			
09492T-AC-4	BBONS 2020-06 A3 - OMS	C	4	1.A	1,647,842	82.3920	1,647,842	2,000,000	2,000,000		(2,089)				2.390	2.276	MM	3,993	47,800	01/30/2020	02/18/2053																																								
09493H-AE-4	BBONS 2021-01 A4 - OMS	C	4	1.A	78,1340	78.1340	1,562,688	2,000,000	2,017,147		(2,198)				2.043	1.921	MM	3,405	40,860	09/15/2021	09/15/2054																																								
09497B-AD-7	BBONS-22C17-A4 - OMS	C	4	1.A	1,821,883	91.0940	1,821,883	2,000,000	2,019,289		(6,171)				4.174	4.063	MM	6,957	20,870	08/16/2022	09/15/2055																																								
09602J-AV-9	BMO 2022-C3 A5 - OMS	C	4	1.A	5,149,967	100.4590	5,149,967	5,000,000	5,147,027		(2,940)				5.313	4.953	MM	22,136	44,272	09/20/2022	09/17/2054																																								
09609X-AA-9	BX 22A.S.A - OMS	C	4	1.A	1,196,987	98.8730	1,196,470	1,200,000	1,197,009		12				5.760	5.761	MM	5,760	11,530	10/06/2022	10/14/2039																																								
09609J-AR-7	BANK 2018-BNK14 A3 - OMS	C	4	1.A	4,679,231	93.5850	4,679,231	5,000,000	5,299,946		(48,026)				3.966	2.771	MM	16,525	198,300	07/05/2019	09/17/2060																																								
09609J-AR-7	BANK 2020-BNK25 A4 - OMS	C	4	1.A	1,649,628	82.4810	1,649,628	2,000,000	2,013,859		(2,135)				2.399	2.284	MM	3,998	47,990	01/27/2020	01/18/2063																																								
096502-BC-2	BANK 2019-BNK18 A4 - OMS	C	4	1.A	1,811,176	90.5590	1,811,176	2,000,000	2,039,737		(5,953)				3.584	3.235	MM	5,973	71,680	05/21/2019	05/17/2062																																								
096503-BC-0	BANK 2019-BNK17 A4 - OMS	C	4	1.A	1,285,802	91.8430	1,285,802	1,400,000	1,427,051		(4,145)				3.714	3.366	MM	4,333	51,996	03/21/2019	04/17/2062																																								
096505-AD-4	BANK 2019-BNK16 A3 - OMS	C	4	1.A	1,845,112	92.2560	1,845,112	2,000,000	2,011,778		(2,221)				2.600	1.863	MM	4,333	52,000	02/01/2019	02/16/2052																																								
096509-BC-2	BANK 2019-BNK21 A4 - OMS	C	4	1.A	1,710,512	85.5260	1,710,512	2,000,000	2,082,341		(13,742)				2.031	1.916	MM	3,985	40,620	03/04/2020	10/18/2052																																								
09650Q-BA-4	BANK 2020-BNK35 A3 - OMS	C	4	1.A	2,019,999	77.1720	2,019,999	2,000,000	2,014,192		(2,086)				2.155	2.041	MM	3,985	43,100	03/02/2020	03/16/2063																																								
09650Q-BB-7	BANK 2021-BNK37 A4 - OMS	C	4	1.A	1,630,694	81.5350	1,630,694	2,000,000	2,014,092		(2,066)				2.370	2.257	MM	5,925	71,100	11/12/2021	11/18/2064																																								
09650R-BA-4	BANK 2021-BNK37 A4 - OMS	C	4	1.A	2,361,279	78.7090	2,361,279	3,000,000	3,026,514		(3,291)				3.916	3.770	MM	3,284	22,529	04/25/2022	04/17/2065																																								
09650R-BH-7	BANK 2022-BNK41 A4 - OMS	C	4	1.A	1,007,108	90.5070	1,007,108	1,000,000	1,006,983		(2,110)				1.771	1.656	MM	2,952	35,420	01/28/2021	02/18/2054																																								
096541A-BB-5	BANK 2021-BNK31 A3 - OMS	C	4	1.A	1,539,943	76.9970	1,539,943	2,000,000	2,015,907		(6,417)				3.625	3.273	MM	6,042	72,500	04/09/2017	05/17/2050																																								
09654H-BA-6	BANK 2017-BNK4 A4 - OMS	C	4	1.A	1,863,032	93.1520	1,863,032	2,000,000	2,026,154		(6,417)				4.184	4.022	MM	6,990	27,960	08/09/2022	08/17/2055																																								
09654T-AU-9	BANK 2022-BNK43 A4 - OMS	C	4	1.A	1,810,343	90.5170	1,810,343	2,000,000	2,019,211		(6,851)				1.742	1.628	MM	4,955	52,260	11/20/2020	11/17/2053																																								
09654T-BA-6	BANK 2020-BNK29 A3 - OMS	C	4	1.A	3,029,823	76.9240	3,029,823	3,000,000	3,023,247		(3,121)				1.650	1.530	MM	2,750	33,000	12/11/2020	12/17/2053																																								
09654U-BB-6	BANK 2020-BNK30 A3 - OMS	C	4	1.A	1,570,837	78.5420	1,570,837	2,000,000	2,015,410		(2,203)				3.380	3.042	MM	2,825	33,900	06/16/2017	06/17/2060																																								
09654V-AA-0	BANK 2017-BNK5 A5 - OMS	C	4	1.A	1,029,924	92.1570	1,029,924	1,000,000	1,013,747		(3,166)				3.435	3.254	MM	5,009	60,113	10/29/2021	09/17/2062																																								
09654V-AF-7	BANK 2017-BNK7 A5 - OMS	C	4	1.A	1,614,259	92.2430	1,614,259	1,750,000	1,817,126		(14,102)				2.483	2.370	MM	4,138	49,660	01/24/2020	02/18/2053																																								
09161N-AE-7	BMARK 2020-B16 A4 - OMS	C	4	1.A	1,651,451	82.5730	1,651,451	2,000,000	2,014,071		(2,068)				3.985	3.888	MM	16,646	199,750	09/20/2018	10/13/2051																																								
09162Z-AC-4	BMARK 2018-B6 A3 - OMS	C	4	1.A	4,674,682	93.6940	4,674,682	5,000,000	5,028,925		(5,108)				2.042	1.916	MM	3,404	40,844	03/03/2020	03/17/2053																																								
09162M-AW-8	BMARK 2020-B17 A4 - OMS	C	4	1.A	1,613,173	80.6500	1,613,173	2,000,000	2,013,752		(2,426)				3.666	3.781	MM	18,748	164,970	01/19/2018	01/18/2051																																								
09162Z-AX-9	BMARK 2018-B1 A5 - OMS	C	4	1.A	4,201,540	93.3680	4,201,540	4,500,000	4,476,757		3,156				0.509	0.503	MM	157	55,892	11/05/2019	12/15/2062																																								
09162Z-AY-4	BMARK 2019-B1 A4 - OMS	C	4	1.A	1,724,887	86.2440	1,724,887	2,000,000	2,013,057		(2,170)				1.685	1.547	MM	2,808	33,700	12/18/2020	01/15/2054																																								
09163B-BC-4	BMARK 2020-B22 A1 - OMS	C	4	1.A	370,937	93.7290	370,937	370,590	370,553		(11)				2.752	2.509	MM	2,294	27,522	09/26/2019	11/15/2052																																								
09163B-BE-0	BMARK 2020-B22 A4 - OMS	C	4	1.A	1,550,917	77.5460	1,550,917	2,000,000	2,014,912		(2,079)				3.006	5.600	MM	1,378	11,378	11/17/2022	01/17/2053																																								
12529T-AH-3	CF 2019-CF2 A4 - OMS	C	4	1.A	2,019,988	84.6570	2,019,988	2,000,000	2,013,311		(1,156)				3.305	3.013	MM	6,300	88,870	05/04/2016	05/10/2058																																								
12529T-AH-3	CF 2019-CF3 A3 - OMS	C	4	1.A	866,734	86.6730	866,734	1,000,000	1,006,752		(1,063)				3.309	2.965	MM	5,515	66,180	03/18/2015	03/12/2048																																								
12529T-AX-1	CF 2019-CF3 A4 - OMS	C	4	1.A	467,750	84.8380	466,609	550,000	468,813		1,063				1.064	0.959	MM	2,144	5,842	11/16/2022	08/17/2051																																								
12531Y-AM-0	CFORE 2016-C4 A3 - OMS	C	4	1.A	2,533,277	93.1770	2,533,277	2,508,287	2,507,991		(10,419)				2.561	4.479	MM	4,968	17,072	08/19/2022	03/17/2053																																								
12532C-AZ-8	CFORE 2017-C8 A3 - OMS	C	4	1.A	1,488,468	91.1260	1,488,468	1,633,416	1,633,416		(6,702)				3.309	2.965	MM	5,515	66,180	03/18/2015	03/12/2048																																								
12592J-BD-7	CSAIL 2015-CFE22 A5 - OMS	C	4	1.A	1,898,249	94.9120	1,898,249	2,000,000	2,012,901		(6,702)				2.561	4.479	MM	4,968	17,072	08/19/2022	03/17/2053																																								
12595X-AS-2	CSAIL 2018-CX12 A3 - OMS	C	4	1.A	605,247	93.1150	605,247	650,000	610,134		1,064				2.561	4.479	MM	4,968	17,072	08/19/2022	03/17/2053																																								
12597N-AS-2	CSAIL 2020-C19 A3 - OMS	C	4	1.A	1,760,547	82.6840	1,760,547	2,000,000	1,770,211		9,665				2.561	4.479	MM	4,968	17,072	08/19/2022	03/17/2053																																								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

CUSIP Identification	Description	Codes		NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Change in Book/Adjusted Carrying Value					Interest				Stated Contractual Maturity Date				
		3	4					8	9	10	11	12	13	14	15	16		17	18	19	20
12629A-AF-2	CGMT 2015-001 A5 - OMS	4		1.A	2,059,858	95.2710	1,905,425	2,000,000	(6,691)							3.350	MON	5,593	67,000	02/24/2015	02/12/2048
17293V-AZ-8	CGMT 2015-029 A4 - OMS	4		1.A	3,089,855	94.3800	2,831,395	3,000,000	(9,986)							3.192	MON	7,900	95,760	04/01/2015	04/10/2048
36252S-AV-9	GNIS 2019-038 A4 - OMS	4		1.A	2,059,982	91.9200	1,838,332	2,000,000	(5,931)							3.988	MON	6,613	79,360	02/13/2019	02/12/2052
36254K-AL-6	GNIS 2017-038 A4 - OMS	4		1.A	4,789,948	91.9790	4,470,202	4,860,000	7,038							3.469	MON	14,049	168,593	08/23/2018	11/14/2050
36255N-AT-2	GNIS 2018-038 A4 - OMS	4		1.A	420,486	99.9740	422,882	450,000	546							3.992	MON	1,497	1,497	11/17/2022	03/10/2051
36257H-BF-0	GNIS 2019-040 A4 - OMS	4		1.A	2,172,813	87.9330	1,756,663	2,000,000	(20,789)							3.160	MON	5,267	63,200	06/17/2021	07/10/2052
36259Y-BF-4	GNIS 2020-045 A4 - OMS	4		1.A	3,017,301	84.2940	2,695,489	3,200,000	2,812							2.658	MON	7,088	58,485	10/13/2022	02/14/2053
43730Y-AB-0	HPA 2021-3 B - OMS	4		1.0 FE	1,679,941	83.3160	1,567,406	1,869,278	8,285							2.649	MON	4,126	20,632	07/19/2022	01/18/2041
46644F-AD-3	JPBB 2015-028 A4 - OMS	4		1.A	2,059,988	94.5910	1,881,829	2,000,000	(6,849)							3.227	MON	5,379	64,548	04/02/2015	10/19/2048
46647T-AS-7	JPCC 2017-0P5 A5 - OMS	4		1.A	2,090,000	99.3830	1,867,660	2,000,000	(9,737)							3.723	MON	6,205	74,464	04/11/2017	03/17/2050
61689N-AE-5	MSC 2017-HR2 A4 - OMS	4		1.A	688,066	92.1030	690,772	750,000	2,498							3.587	MON	2,242	4,464	09/29/2022	12/16/2050
616910-AJ-0	MSC 2018-L1 A3 - OMS	4		1.A	156,081	93.6010	155,846	166,500	179							4.139	MON	5,374	574	11/16/2022	10/17/2051
61768E-BE-4	MSAM 2016-C38 A4 - OMS	4		1.A	3,089,539	92.8950	2,786,853	3,000,000	(9,982)							3.325	MON	8,313	99,750	04/22/2016	05/17/2049
61768E-BA-2	MSAM 2016-C30 A4 - OMS	4		1.A	1,308,166	90.4980	1,111,044	1,227,694	(14,847)							2.600	MON	2,860	32,901	12/01/2022	09/17/2049
61767E-AE-4	MSAM 2017-C34 A4 - OMS	4		1.A	1,029,991	92.2290	922,288	1,000,000	(3,137)							2.901	MON	2,947	35,360	10/06/2017	11/15/2052
66982F-AA-7	MSR 21SRF4 A - OMS	4		1.A FE	6,049,408	86.2680	5,861,928	6,795,000	9,936							2.117	MON	11,988	35,963	09/15/2022	12/27/2038
89614V-AA-4	TGN 2021-SR1 A - OMS	4		1.A FE	1,259,873	86.6510	1,210,773	1,397,290	10,177							1.943	MON	2,282	32,901	12/01/2022	09/17/2049
90117F-AJ-9	AOTA 2015-1211 A2 - OMS	4		1.A	2,059,988	92.8320	1,856,649	2,000,000	(6,612)							3.901	MON	2,804	78,010	08/07/2015	08/10/2035
90276V-AE-9	USSCM 2018-08 A4 - OMS	4		1.A	5,104,688	93.3310	4,666,546	5,000,000	(11,541)							3.983	MON	16,596	199,150	08/23/2018	02/17/2051
90276V-AS-6	USSCM 2017-C7 A4 - OMS	4		1.A	6,433,439	92.1580	6,345,078	6,895,000	3,089							3.679	MON	21,008	32,901	12/15/2022	12/16/2050
90278K-BA-8	USSCM 2019-C16 A4 - OMS	4		1.A	1,029,992	89.5360	895,365	1,000,000	(3,011)							4.448	MON	36,437	88,960	02/26/2019	12/15/2051
90353D-AV-1	USSCM 2018-C12 A4 - OMS	4		1.A	2,137,188	94.4460	1,888,927	2,000,000	(13,693)							4.030	MON	18,600	216,720	09/21/2018	10/17/2051
90533K-AV-5	USSCM 2018-C13 A4 - OMS	4		1.A	5,149,981	95.3060	4,765,407	5,000,000	(5,183)							4.334	MON	19,600	216,720	09/21/2018	10/17/2051
92890P-AD-6	WRBS 2013-C14 A4 - OMS	4		1.A	1,662,769	99.5520	1,624,827	1,635,427	(8,166)							3.073	MON	4,488	50,257	04/04/2017	06/15/2046
92890C-AE-7	WRBS 2013-C15 A3B - OMS	4		1.A	36,683	99.2740	35,356	35,615	(177)							3.720	MON	110	1,323	08/05/2013	08/17/2046
94889E-AE-7	WFCM 2015-L20 A5 - OMS	4		1.A	2,059,910	94.6530	1,883,064	2,000,000	(6,685)							3.184	MON	5,307	63,680	03/25/2015	04/15/2050
94889H-AQ-3	WFCM 2015-NS1 A5 - OMS	4		1.A	2,006,016	94.5730	1,891,454	2,000,000	(1,119)							3.148	MON	5,247	62,960	04/04/2017	05/15/2048
94889K-AV-5	WFCM 2015-C28 A4 - OMS	4		1.A	2,067,344	95.0160	1,900,311	2,000,000	(8,964)							3.637	MON	6,062	72,740	04/04/2017	06/17/2048
95000L-AZ-6	WFCM 2015-L22 A4 - OMS	4		1.A	2,059,878	94.9130	1,898,260	2,000,000	(6,799)							3.839	MON	8,565	76,780	09/15/2015	09/17/2058
95000V-AF-4	WFCM 2016-C33 A4 - OMS	4		1.A	3,089,805	93.7300	2,811,894	3,000,000	(9,940)							3.426	MON	8,565	102,780	03/18/2016	03/17/2059
95000V-AF-4	WFCM 2017-C38 A5 - OMS	4		1.A	4,856,647	91.9640	4,596,685	5,000,000	15,488							3.418	MON	14,842	170,900	12/07/2018	09/16/2050
95001N-AV-6	WFCM 2017-040 A4 - OMS	4		1.A	1,029,992	92.5110	925,114	1,000,000	(3,144)							2.474	MON	2,965	35,810	10/05/2017	10/17/2050
95002E-BA-4	WFCM 2018-P45 A3 - OMS	4		1.A	673,263	92.6330	670,625	723,958	705							3.920	MON	2,965	2,965	11/17/2022	06/15/2051
95002U-AD-3	WFCM 2020-058 A3 - OMS	4		1.A	2,019,899	84.0030	1,690,060	2,000,000	(2,261)							2.474	MON	4,123	49,480	02/07/2020	02/18/2053
95003D-BQ-9	WFCM 2021-060 A3 - OMS	4		1.A	2,019,878	79.7420	1,584,840	2,000,000	(17)							1.810	MON	3,017	36,200	12/03/2020	07/15/2053
1039999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Bonds Securities	4		1.A	174,222,632	XXX	156,746,499	174,408,056	(243,179)							2.061	MON	3,435	41,220	07/16/2021	08/17/2054
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - BBS	A		1.F FE	2,220,113	86.5000	2,197,007	2,414,697	7,688							3.600	MS	25,396	26,562	10/11/2022	09/15/2028
023771-SZ-5	AMERICAN AIR LINES INC PASS THROUGH CERTIFICATES	1		3.A FE	354,031	75.5000	468,915	468,915	(2)							3.250	AO	3,217	15,240	09/19/2016	04/15/2030
02377B-AA-4	AMERICAN AIR LINES 2015-2 PASS THROUGH TRUSTS	1		3.B FE	1,038,147	79.0000	820,136	1,038,147	(6)							4.000	MS	11,420	41,526	09/10/2015	03/22/2029
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	C		1.F FE	557,844	96.0000	546,005	557,148	(63)							4.625	MSD	787	25,768	06/28/2013	12/20/2025
14315F-AJ-2	CARIX 2020-3 C - ABS	4		1.F FE	563,985	93.7560	562,535	600,000	668							1.690	MON	4,451	4,451	12/13/2022	04/15/2026
14315N-AD-2	CARIX 2019-1 A4 - ABS	4		1.A FE	935,675	99.8030	906,533	908,319	(18,569)							3.260	MON	1,316	29,611	10/29/2021	08/15/2024

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**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6	7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Bond Char	NAIC Designation, NAIC Designation and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value		Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																				
14315H-AF-7	CARWX 2019-1 C - ABS	4		1.A FE	998,086	99.7910	987,910	1,000,000	988,490	404	3.740	3.921	MON	09/15/2022	9,350	1,662	09/15/2022	01/15/2025																																									
14315P-AD-7	CARWX 2019-3 A3 - ABS	4		1.A FE	350,806	99.3380	339,882	342,145	343,644	(3,109)	2.180	0.098	MON	12/15/2020	7,459	382	12/15/2020	08/15/2024																																									
14315P-AG-0	CARWX 2019-3 C - ABS	4		1.C FE	291,383	97.2560	291,768	300,000	291,886	523	2.600	4.309	MON	11/15/2020	650	347	11/15/2020	06/16/2025																																									
14315V-AH-5	CARWX 2020-2 D - ABS	4		2.B FE	520,975	97.3420	506,180	520,000	520,873	(102)	5.750	5.737	MON	09/16/2022	7,475	1,329	09/16/2022	05/17/2027																																									
14315X-AC-2	CARWX 2020-1 A3 - ABS	4		1.A FE	426,617	98.8040	419,059	424,132	424,559	(449)	1.890	1.643	MON	04/13/2020	8,016	356	04/13/2020	12/16/2024																																									
14315X-AE-8	CARWX 2020-1 B - ABS	4		1.A FE	314,983	96.0810	312,264	325,000	316,307	1,375	2.210	3.888	MON	09/15/2022	3,919	319	09/15/2022	08/15/2025																																									
14315X-AG-3	CARWX 2020-1 D - ABS	4		2.B FE	477,656	95.0170	475,084	500,000	478,013	357	2.640	4.543	MON	12/14/2022	1,796	587	12/14/2022	07/15/2026																																									
14316H-AC-6	CARWX 2020-4 A3 - ABS	4		1.A FE	338,776	97.2740	329,614	338,850	338,830	21	0.500	0.509	MON	10/14/2020	1,694	75	10/14/2020	08/15/2025																																									
14316H-AE-2	CARWX 2020-4 B - ABS	4		1.C FE	469,569	91.2840	465,546	510,000	473,153	3,583	0.850	4.049	MON	10/06/2022	1,084	1,084	10/06/2022	06/15/2026																																									
14316H-AF-9	CARWX 2020-4 C - ABS	4		1.F FE	319,717	91.7590	321,157	350,000	320,172	455	1.300	4.579	MON	12/13/2022	202	202	12/13/2022	08/17/2026																																									
14316L-AE-3	CARWX 2019-2 B - ABS	4		1.A FE	735,076	98.0030	737,575	745,000	735,901	824	3.010	4.370	MON	11/28/2022	1,869	997	11/28/2022	12/16/2024																																									
14316N-AF-6	CARWX 2021-1 C - ABS	4		1.F FE	2,078,076	90.6560	2,085,989	2,301,000	2,092,669	14,613	0.940	3.978	MON	10/11/2022	6,000	961	10/11/2022	12/15/2026																																									
14317D-AF-7	CARWX 2021-3 C - ABS	4		1.D FE	385,944	89.1060	387,612	435,000	388,307	2,364	1.250	4.483	MON	10/17/2022	906	242	10/17/2022	05/17/2027																																									
14317H-AC-5	CARWX 2022-1 A3 - ABS	4		1.A FE	999,948	97.2500	972,496	1,000,000	999,866	38	3.520	3.522	MON	04/21/2022	22,006	1,551	04/21/2022	02/16/2027																																									
14689K-AB-9	CRWA 2022-P3 A2 - ABS	4		1.A FE	4,155,314	98.8960	4,123,439	4,169,483	4,158,786	3,472	4.420	4.852	MON	09/14/2022	47,097	10,750	09/14/2022	12/10/2025																																									
14687A-AM-8	CRWA 2021-P1 A3 - ABS	4		1.A FE	131,149	98.2820	131,411	133,708	131,355	206	0.440	6.268	MON	11/03/2022	98	38	11/03/2022	06/09/2025																																									
14687B-AG-1	CRWA 2021-P1 A3 - ABS	4		1.A FE	2,622,655	96.7450	2,600,109	2,687,601	2,632,914	10,259	0.540	4.142	MON	10/09/2022	3,599	847	10/09/2022	12/10/2025																																									
14687B-AH-9	CRWA 2021-P1 A4 - ABS	4		1.A FE	289,503	91.1140	282,452	310,000	282,350	2,847	0.860	4.180	MON	09/08/2022	667	156	09/08/2022	01/11/2027																																									
14687J-AD-1	CRWA 2021-P3 A2 - ABS	4		1.A FE	854,810	99.1070	856,954	864,673	858,205	3,395	0.380	4.256	MON	09/16/2022	821	192	09/16/2022	11/10/2025																																									
14687J-AE-9	CRWA 2021-P3 A3 - ABS	4		1.A FE	916,683	98.0910	916,056	940,000	920,913	4,220	0.700	2.239	MON	09/08/2022	4,270	394	09/08/2022	11/10/2026																																									
14687K-AB-2	CRWA 2021-P4 A2 - ABS	4		1.A FE	576,260	98.8560	585,510	585,510	580,229	1,969	0.820	4.226	MON	09/16/2022	1,200	280	09/16/2022	04/10/2025																																									
14687K-AC-0	CRWA 2021-P4 A3 - ABS	4		1.A FE	323,266	95.0690	327,037	344,000	325,664	2,398	1.310	5.129	MON	10/17/2022	751	263	10/17/2022	01/11/2027																																									
14687T-AD-9	CRWA 2021-P2 A4 - ABS	4		1.A FE	155,842	89.1970	151,636	170,000	157,330	1,488	0.800	4.287	MON	09/16/2022	340	79	09/16/2022	01/11/2027																																									
14688D-AC-5	CRWA 22P-A3 - ABS	4		1.A FE	1,719,580	96.0630	1,681,103	1,750,000	1,724,216	4,636	3.530	4.289	MON	09/02/2022	19,542	3,420	09/02/2022	02/10/2027																																									
22767C-AB-6	XROAD 2021-A A2 - ABS	4		1.A FE	30,560	99.2640	30,338	30,563	30,563	1	0.820	0.830	MON	01/26/2021	251	8	01/26/2021	03/20/2024																																									
23089B-AB-2	DIRT 221 A2 - ABS	4		1.A FE	1,499,985	99.7820	1,486,733	1,500,000	1,499,972	7	5.070	5.127	MON	10/12/2022	11,830	3,900	10/12/2022	09/16/2024																																									
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THROUGH TRUSTS - ABS	1		1.F FE	1,225,885	91.1110	1,108,602	1,216,759	1,221,247	(760)	3.625	3.521	JJ	08/11/2015	44,108	18,911	08/11/2015	01/30/2029																																									
254683-BZ-7	DCENT 2017-A A - ABS	4		1.A FE	1,426,138	96.9340	1,328,001	1,370,000	1,399,648	(22,805)	2.530	0.843	MON	11/01/2021	34,661	1,540	11/01/2021	10/15/2026																																									
254683-CD-5	DCENT 2018-1 A - ABS	4		1.A FE	754,096	99.8310	716,789	718,000	720,430	(20,064)	3.030	0.260	MON	04/23/2021	21,755	967	04/23/2021	08/15/2025																																									
26444B-AC-8	DLK A A2 - ABS	4		1.A FE	1,499,969	70.5660	1,119,650	1,500,000	(543)	1,500,000	2.617	2.617	JJ	11/17/2021	23,662	19,628	11/17/2021	07/01/2043																																									
28373M-AB-5	EFF 213 A2 - ABS	4		1.A FE	549,460	95.9830	525,373	549,591	549,538	5	2.799	2.799	JJ	11/17/2021	25,308	20,983	11/17/2021	07/01/2043																																									
28374F-AB-9	EFF 223 A2 - ABS	4		1.A FE	499,932	97.3470	486,734	500,000	499,938	46	0.770	0.782	MON	08/16/2022	7,057	669	08/16/2022	10/22/2029																																									
28374G-AB-7	EFF 224 A2 - ABS	4		1.A FE	999,837	100.5100	1,005,104	1,000,000	999,842	4	5.760	5.765	MON	11/16/2022	4,640	1,760	11/16/2022	08/15/2026																																									
33767T-AA-8	FRH 215FR2 A - RMBS	4		1.A FE	303,906	85.3850	295,538	346,086	306,947	2,640	1.376	4.767	MON	09/08/2022	1,191	397	09/08/2022	09/17/2028																																									
33768E-AA-0	FRH 225FR3 A - RMBS	2		1.A FE	450,331	94.4440	451,110	500,000	451,110	1,025	4.320	5.559	MON	11/16/2022	7,500	3,400	11/16/2022	11/17/2027																																									
346285-AA-8	FORD 2021-RE12 A - ABS	4		1.A FE	4,998,294	86.2620	4,313,115	5,000,000	4,998,673	360	1.530	1.542	MON	11/02/2021	76,500	3,400	11/02/2021	05/15/2034																																									
346285-AA-6	FORD 2020-A C - ABS	4		1.A FE	486,914	97.8650	489,424	500,000	487,537	623	3.480	4.786	MON	11/17/2022	1,454	776	11/17/2022	10/15/2026																																									
34631K-AE-2	FORD 2019-C A4 - ABS	4		1.A FE	615,117	96.5120	591,075	604,596	600,000	(8,371)	3.190	0.954	MON	09/17/2021	11,580	515	09/17/2021	04/15/2025																																									
34632B-AA-4	FORD 2018-RE11 A - ABS	4		1.A FE	1,085,039	95.0490	950,486	1,000,000	1,045,171	(21,850)	3.190	0.954	MON	02/26/2021	31,900	1,418	02/26/2021	07/15/2031																																									
34633F-AE-1	FORD 2019-A A4 - ABS	4		1.A FE	129,657	99.7990	129,356	129,616	129,639	(18)	2.850	2.787	MON	06/30/2022	1,947	164	06/30/2022	08/15/2024																																									
34633F-AF-8	FORD 2019-A B - ABS	4		1.A FE	2,666,943	99.8060	2,604,931	2,610,000	2,626,428	(28,325)	3.020	2.056	MON	09/15/2022	56,389	3,030	09/15/2022	10/15/2024																																									
34633G-AG-4	FORD 2020-B C - ABS	4		1.A FE	478,516	94.6750	473,377	500,000	480,291	1,775	2.040	3.816	MON	10/08/2022	2,550	463	10/08/2022	12/15/2026																																									
34633V-AD-2	FORD 2020-C A3 - ABS	4		1.A FE	140,383	97.1840	136,441	140,395	140,382	3	0.410	0.414	MON	11/17/2020	576	26	11/17/2020	07/15/2025																																									
34633V-AF-7	FORD 2020-C B - ABS	4		1.B FE	977,539	90.7510	907,512	1,000,000	983,334	5,795	0.790	1.433	MON	01/16/2022	7,242	351	01/16/2022	08/15/2026																																									

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																							
34634L-AF-4	FORD 2022-B - ABS	4		1.B FE	1,355,010	96.0300	1,296,523	1,350,000	1,354,653		(357)			4.510	4.450	MON	2,706	20,295	09/06/2022	10/15/2027																																									
36255A-AF-4	GMACAR 2021-4 C - ABS	4		1.C FE	1,055,787	98.6340	1,035,272	1,155,000	1,062,722		6,935			1.370	3.677	MON	659	5,275	09/09/2022	03/16/2028																																									
36259H-AG-9	GMICAR 2019-4 C - ABS	4		1.A FE	1,503,388	98.3000	1,474,506	1,500,000	1,254		(1,254)			2.240	2.142	MON	1,400	28,001	03/09/2022	03/17/2025																																									
36259V-AD-6	GMICAR 2020-2 A3 - ABS	4		1.A FE	198,409	98.7730	193,226	195,627	196,482		837			1.490	0.328	MON	121	2,915	04/28/2021	12/16/2024																																									
36269H-AA-6	GMREV 2021-1 A - ABS	4		1.A FE	8,168,207	98.9020	7,169,440	8,250,000	8,183,631		16,576			1.170	1.387	MON	5,363	95,063	01/27/2022	06/12/2024																																									
36265H-AE-3	GMICAR 2022-3 A4 - ABS	4		1.A FE	999,928	96.9970	989,970	1,000,000	999,936		8			3.710	3.741	MON	1,546	15,768	07/06/2022	12/16/2027																																									
43819R-AD-9	HAROT 2020-1 A4 - ABS	4		1.A FE	872,611	96.3320	835,818	850,000	867,935		(8,905)			1.630	0.598	MON	385	13,855	04/23/2021	10/21/2026																																									
438165-AD-1	HAROT 2021-4 A4 - ABS	4		1.A FE	249,950	91.5860	228,964	250,000	249,964		17			1.140	1.148	MON	79	2,850	11/16/2021	06/21/2028																																									
448978-AB-2	HALLST 2022-C A2A - ABS	4		1.A FE	999,985	99.1940	991,937	1,000,000	1,000,141		156			4.340	4.482	MON	1,929	10,127	09/12/2022	01/15/2025																																									
44833F-AD-8	HART 2020-B A4 - ABS	4		1.A FE	1,003,984	95.7780	957,778	1,000,000	1,001,453		(1,431)			0.620	0.481	MON	276	6,200	02/26/2021	12/15/2025																																									
44839F-AF-3	HART 2020-B C - ABS	4		1.C FE	1,274,748	94.5140	1,275,942	1,350,000	1,281,922		7,174			1.600	4.446	MON	960	3,600	10/12/2022	12/15/2026																																									
45026T-AA-0	IBERIA LINEAS AEREAS DE ESPANA	1		1.F PL	1,575,619	88.7850	1,398,908	1,575,619	1,575,619		10,832			3.870	3.868	MON	1,863	60,976	09/20/2019	05/20/2033																																									
46616H-AA-8	HEUDR 2010-3 A - RIBS	4		1.A FE	10,831	97.2890	10,540	10,833	10,832		14			3.820	3.854	MON	18	414	09/30/2011	12/15/2048																																									
50116V-AC-5	KOIT 2020-2 A3 - ABS	4		1.A FE	303,724	97.8290	297,182	303,776	303,766					0.590	0.588	MON	80	1,792	07/21/2020	10/15/2048																																									
50117H-AC-8	KOIT 2020-1 A3 - ABS	4		1.A FE	159,889	98.3970	154,103	155,000	155,644		(1,165)			1.960	0.188	MON	135	3,039	09/17/2020	03/15/2024																																									
59769T-AE-5	MBART 2019-1 A4 - ABS	4		1.A FE	1,035,411	98.8250	987,188	998,926	1,006,437		(13,683)			2.040	0.564	MON	906	20,378	11/17/2020	01/15/2026																																									
68479J-AD-5	MAROT 2019-C A3 - ABS	4		1.A FE	61,397	98.5010	59,955	60,256	60,460		(491)			1.900	(0.003)	MON	52	1,163	03/04/2021	07/15/2024																																									
693342-AB-3	MAROT 2022-B A2 - ABS	4		1.A FE	999,965	98.2260	992,263	1,000,000	999,972		6			4.500	4.545	MON	2,000	9,625	09/20/2022	06/16/2025																																									
693342-AD-9	PCG 2022-A A4 - ABS	4		1.A FE	1,999,943	92.9400	1,858,810	2,000,000	2,000,404		461			4.263	4.261	MON	7,105	47,604	05/03/2022	06/01/2038																																									
693342-AH-0	PCG 2022-B A3 - ABS	4		1.A FE	2,999,852	96.4210	2,892,633	3,000,000	3,000,446		594			4.451	4.450	MON	7,418	49,703	05/03/2022	12/01/2049																																									
693342-AJ-6	PCG 2022-B A4 - ABS	4		1.A FE	2,999,998	97.1690	2,915,055	3,000,000	3,000,587		629			5.212	5.209	JD	69,928		07/13/2022	06/01/2043																																									
74332V-AA-7	PROG 235FR6 A - RIBS	4		1.A FE	991,135	94.4390	941,890	997,354	991,538		403			4.451	4.580	MON	3,699	19,483	06/10/2022	06/17/2039																																									
743340-AA-1	PROG 2021-SFR6 A - RIBS	4		1.A FE	410,182	86.3740	403,768	410,010	411,010		828			1.524	2.452	MON	594	1,781	09/16/2022	07/19/2038																																									
748246-AA-5	PUJEL 221 A1 - ABS	4		1.A FE	1,599,999	94.3850	1,510,164	1,600,000	1,599,943		5			4.451	4.451	MON	2,374	21,760	07/25/2022	07/19/2039																																									
80282V-AB-0	SCART 2018-C A2F - ABS	4		1.A FE	1,869,852	97.4120	1,821,482	1,869,852	1,869,852					5.813	5.813	MON	7,850	36,232	08/01/2022	12/05/2037																																									
80282V-AF-3	SCART 2021-A C - ABS	4		1.A FE	969,479	96.3730	956,201	992,192	990,394		77			3.900	3.705	MON	594	35,620	09/26/2018	01/25/2048																																									
80282V-AG-1	SCART 2021-A D - ABS	4		1.F FE	1,183,965	91.8640	1,194,230	1,300,000	1,192,725		8,760			1.036	4.742	MON	595	2,232	10/12/2022	11/16/2026																																									
83401B-AB-2	SECON 22B A2 - ABS	4		1.A FE	451,845	96.4080	449,170	451,845	451,845		2,908			1.584	4.544	MON	279	1,570	09/15/2022	01/15/2027																																									
83404H-AB-3	SOFI 2019-B A2X - ABS	4		1.A FE	112,567	96.1440	111,655	116,133	114,111		279			2.840	3.972	MON	55	3,298	09/14/2018	01/25/2041																																									
83406T-AB-8	SOFI 2019-B A2K - ABS	4		1.A FE	200,640	94.0960	188,806	200,652	200,643					3.990	3.112	MON	276	6,200	03/26/2019	08/17/2048																																									
86089J-AA-8	SOFI 2020-A A2L - ABS	4		1.A FE	1,379,900	88.8620	1,226,800	1,390,103	1,390,103		(12)			2.560	2.564	MON	1,559	35,066	01/13/2020	05/15/2046																																									
88231V-AA-9	TERRA ABS 1 LLC - ABS	4		1.6 Z	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					8.148	8.147	MON	14,485		12/15/2022	12/20/2042																																									
88237V-AA-4	TALNT 2019-1 A - ABS	4		1.A FE	2,428,314	96.4510	2,242,485	2,325,000	2,393,008		(23,054)			2.560	1.513	MON	982	99,520	12/29/2021	11/25/2031																																									
88238V-AC-0	TALNT 2020-D A3 - ABS	4		1.A FE	1,141,692	97.6760	1,115,091	1,141,601	1,141,633		(36)			0.470	0.427	MON	710	15,980	03/04/2021	01/15/2025																																									
88238V-AD-8	TAOT 2020-D A4 - ABS	4		1.A FE	3,403,873	94.2720	3,205,237	3,400,000	3,402,082		(1,470)			1.350	1.377	MON	450	27,000	06/14/2020	05/25/2033																																									
88237H-AA-7	TALNT 211 A - ABS	4		1.A FE	1,150,813	88.6870	1,019,903	1,150,000	1,153,414		2,850			1.170	1.196	MON	205	12,305	06/14/2021	02/27/2034																																									
88238E-AD-8	TLOT 2021-A A4 - ABS	4		1.A FE	999,791	96.8250	968,255	1,000,000	999,942		118			0.500	0.509	MON	153	5,000	04/19/2021	08/20/2025																																									
88238J-AC-9	TAOT 2022-A A3 - ABS	4		1.A FE	1,995,547	94.2800	1,885,594	2,000,000	1,997,572		1,882			0.710	0.804	MON	631	14,200	11/19/2021	04/15/2026																																									
88238K-AC-4	TLOT 2022-A A3 - ABS	4		1.A FE	779,653	96.0380	768,303	783,314	783,314		3,669			1.960	2.970	MON	479	7,840	06/30/2022	02/20/2025																																									
908319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A	1		2.C FE	964,972	93.0540	897,945	964,972	964,999		(8)			4.300	4.297	FA	15,615	41,494	08/01/2013	02/15/2027																																									
90832J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUSTS - ABS	1		1.F FE	1,898,008	80.8460	1,994,343	2,392,638	1,891,721		(6,288)			2.700	6.701	MON	10,767	32,301	10/12/2022	11/01/2033																																									
908162H-AE-8	W0ART 2019-C A4 - ABS	4		1.A FE	788,502	97.4670	789,487	810,000	790,636		2,134			2.030	4.381	MON	731	1,370	11/15/2022	12/15/2025																																									



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	3			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20			21			22		
		CUSIP Identification	Description	Code	Char	Bond	Administrative	Modifier	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Dates																																				
98162H-AG-3	WOART 2019-C C - ABS	4			1.C FE			867,276	96.7820	866,200	895,000	869,514			2,238			2,400	3.749	MON	955	3,580	10/12/2022	06/15/2026																																					
98163C-AF-7	WOART 20C A4 - ABS	4			1.A FE			189,190	92.9880	174,725	188,000	188,582		(301)			0,610	0.452	MON	51	1,447	12/03/2020	10/15/2026																																						
98163C-AH-3	WOART 20C C - ABS	4			1.F FE			1,386,478	92.9620	1,375,836	1,480,000	1,384,753		8,275			1,380	3.323	MON	914	7,460	10/06/2022	05/17/2027																																						
98163J-AC-9	WOLS 2021-A A3 - ABS	4			1.A FE			1,207,959	97.2470	1,215,589	1,250,000	1,222,732		14,773			0,420	4.360	MON	233	1,750	09/07/2022	08/15/2024																																						
98163K-AC-6	WOART 2021-D A3 - ABS	4			1.A FE			2,716,497	95.0760	2,683,604	2,770,000	2,726,782		10,273			0,810	1.965	MON	997	17,240	10/12/2022	10/15/2026																																						
98163M-AJ-0	WOART 2020-A A3 - ABS	4			1.A FE			216,796	98.5020	214,770	218,036	216,464		668			1,100	2.976	MON	107	1,199	06/30/2022	04/15/2025																																						
98163M-AG-3	WOART 2020-A C - ABS	4			1.F FE			1,067,850	94.5200	1,068,175	1,130,000	1,069,282		1,432			3,210	3.975	MON	824	1,544	12/06/2022	08/17/2026																																						
98163N-AC-0	WOLS 2022-A A3 - ABS	4			1.A FE			660,690	97.3760	651,447	669,000	663,108		2,418			0,890	4.138	MON	182	10,737	06/21/2022	02/18/2025																																						
98164E-AF-2	WOART 2021-A C - ABS	4			1.F FE			410,820	90.2370	415,091	480,000	411,403		583			0,890	4.138	MON	182	10,737	12/13/2022	08/16/2027																																						
1049999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other							120,231,470	XXX	113,988,109	122,049,727	120,113,459			(6,701)			XXX	XXX	XXX	389,081	1,486,941	XXX	XXX																																					
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							1,491,501,627	XXX	1,300,788,550	1,501,432,490	1,489,085,008			(714,388)			XXX	XXX	XXX	12,599,089	41,161,924	XXX	XXX																																					
020002-BB-6	ALLSTATE COPP				2.5			1,500,000	92.0210	1,380,315	1,500,000	1,500,000					5,750	5.750	FA	32,983	86,250	08/08/2013	08/15/2053																																						
1219999999	Subtotal - Bonds - Hybrid Securities - Issuer Obligations							1,500,000	XXX	1,380,315	1,500,000	1,500,000					XXX	XXX	XXX	32,983	86,250	XXX	XXX																																						
1309999999	Total - Hybrid Securities							1,500,000	XXX	1,380,315	1,500,000	1,500,000					XXX	XXX	XXX	32,983	86,250	XXX	XXX																																						
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds							1,500,000	XXX	1,380,315	1,500,000	1,500,000					XXX	XXX	XXX	32,983	86,250	XXX	XXX																																						
1909999999	Subtotal - Bonds - Unaffiliated Bank Loans								XXX									XXX	XXX	XXX			XXX	XXX																																					
2419999999	Total - Issuer Obligations							1,317,160,488	XXX	1,145,166,122	1,324,529,878	1,315,210,340			(575,326)			XXX	XXX	XXX	12,694,542	37,960,552	XXX	XXX																																					
2429999999	Total - Residential Mortgage-Backed Securities							130,704,272	XXX	113,878,765	129,480,267	130,908,431			103,835			XXX	XXX	XXX	265,143	2,847,798	XXX	XXX																																					
2439999999	Total - Commercial Mortgage-Backed Securities							174,222,882	XXX	156,746,489	174,408,056	173,082,437			(243,179)			XXX	XXX	XXX	476,800	4,386,932	XXX	XXX																																					
2449999999	Total - Other Loan-Backed and Structured Securities							124,231,470	XXX	117,679,282	128,049,727	124,113,459			(6,701)			XXX	XXX	XXX	464,796	1,486,941	XXX	XXX																																					
2459999999	Total - SVO Identified Funds								XXX									XXX	XXX	XXX			XXX	XXX																																					
2469999999	Total - Affiliated Bank Loans								XXX									XXX	XXX	XXX			XXX	XXX																																					
2479999999	Total - Unaffiliated Bank Loans								XXX									XXX	XXX	XXX			XXX	XXX																																					
2489999999	Total - Unaffiliated Certificates of Deposit								XXX									XXX	XXX	XXX			XXX	XXX																																					
2509999999	Total Bonds							1,746,318,871	XXX	1,533,470,688	1,754,467,927	1,749,284,668			(721,371)			XXX	XXX	XXX	13,901,372	46,682,222	XXX	XXX																																					

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A	1B	1C	1D	1E	1F	1G
1A	\$ 484,471,818	\$ 32,976,109	\$ 16,686,544	\$ 220,551,624	\$ 80,460,153	\$ 200,262,479	\$ 220,551,624
1B	\$ 190,464,480	\$ 308,149,279	\$ 146,824,662				
1C	\$ 7,367,232	\$ 2,043,460	\$ 1,000,000				
1D	\$ 1,000,000	\$ 979,624	\$ 4C				
1E	\$ 1,000,000	\$ 5B	\$ 5C				
1F	\$ 6						



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 2**

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	10 Declared but Unpaid	11 Dividends Amount Received During Year	12 Nonadmitted Declared But Unpaid	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Change in Book/Adjusted Carrying Value (13 - 14)	16 Total Foreign Exchange in Book/Adjusted Carrying Value	17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4														
3134F1001	FEDERAL HOME BANK OF DES MOINES	BF		25,204,000	2,520,400	100.000	2,520,400	2,520,400		87,125							
963628100	Nordic Aviation Capital	C		17,274,000	609,945	35.310	609,945	537,912				72,033		72,033			
5029999999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																
5109999999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)																
5409999999	Total - Common Stocks - Mutual Funds																
5609999999	Total - Common Stocks - Unit Investment Trusts																
5809999999	Total - Common Stocks - Closed-End Funds																
46138E354	INVESTOR SP500 LOWV			60,000,000	3,834,000	63.900	3,834,000	2,237,088		80,954		(283,800)		(283,800)		06/04/2018	
46429B663	ISHARES-CORE HIGH DIV			31,000,000	3,231,440	104.240	3,231,440	2,375,246		115,184		100,750		100,750		06/05/2015	
5819999999	Subtotal - Common Stocks - Exchange Traded Funds																
5979999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates																
5989999999	Total Common Stocks																
5999999999	Total Preferred and Common Stocks								20,232	283,264		(111,017)		(111,017)		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	1B	1C	1D	1E	1F	1G
1A	\$ 14,470,785	\$ 10,195,785	\$ 7,670,646	\$ 12,670,646	\$ 20,232	\$ 283,264	\$ (111,017)
1B							
1C							
1D							
1E							
1F							

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks Acquired During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
91282-DL-2	UNITED STATES TREASURY		06/21/2022	WELLS FARGO SECURITIES LLC		9,923,242	10,500,000	26,915
91282-DL-1	UNITED STATES TREASURY		01/10/2022	CITIGROUP GLOBAL MARKET		4,928,532	5,000,000	1,899
91282-EF-4	UNITED STATES TREASURY		06/30/2022	GOLDMAN S&CS		9,773,047	10,000,000	62,842
91282-FE-6	UNITED STATES TREASURY		09/15/2022	Various		7,871,277	8,000,000	20,360
91282-FN-6	UNITED STATES TREASURY		10/17/2022	GOLDMAN S&CS		7,974,063	8,000,000	16,813
91282-FQ-9	UNITED STATES TREASURY		11/02/2022	CITIGROUP GLOBAL MARKET		18,940,625	19,000,000	6,889
<b>0109999999</b>	<b>Subtotal - Bonds - U.S. Governments</b>					<b>59,410,786</b>	<b>60,500,000</b>	<b>137,738</b>
31320L-ZH-8	FH 580752 - RIBS		11/15/2022	GOLDMAN S&CS		687,978	692,741	1,732
313206-DA-5	FH 585197 - RIBS		12/06/2022	BMO CAPITAL MARKETS		993,286	1,012,186	1,237
3140LY-R6-4	FN BT9444 - RIBS		01/21/2022	MORGAN STANLEY & COMPANY		4,951,163	4,919,654	6,286
3140VH-X3-3	FN FS2503 - RIBS		09/21/2022	MORGAN STANLEY & COMPANY		1,523,538	1,579,883	3,226
3140UJ-H2-2	FN FS2948 - RIBS		10/12/2022	BMO CAPITAL MARKETS		2,371,306	2,396,215	4,603
3141BE-FH-8	FN IIA46617 - RIBS		06/30/2022	GOLDMAN S&CS		740,470	742,442	289
35563P-AL-3	SPRT 2017-1 IA - OIG/RIBS		09/16/2022	CITIGROUP GLOBAL MARKET		2,459,289	2,601,687	4,119
35563P-E3-9	SPRT 2022-2 IA - OIG/RIBS		09/08/2022	J.P. MORGAN SECURITIES INC. MUMI BROKER		1,129,586	1,200,000	4,300
35563P-IM-8	SPRT 2019-4 IB - OIG/RIBS		07/14/2022	WELLS FARGO SECURITIES LLC		1,763,750	2,000,000	.....
54627R-AP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & QMNTY DEV		05/12/2022	J.P. MORGAN SECURITIES INC. MUMI BROKER		1,000,000	1,000,000	.....
678908-4A-9	OKLAHOMA DEV FIN AUTH REV		07/08/2022	FBC DAIN RAUSCHER		1,000,000	1,000,000	.....
678908-4B-7	OKLAHOMA DEV FIN AUTH REV		07/08/2022	FBC DAIN RAUSCHER		1,000,000	1,000,000	.....
678908-4D-3	OKLAHOMA DEV FIN AUTH REV		08/19/2022	J.P. MORGAN SECURITIES		2,000,000	2,000,000	.....
<b>0909999999</b>	<b>Subtotal - Bonds - U.S. Special Revenues</b>					<b>21,629,366</b>	<b>22,144,807</b>	<b>28,625</b>
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	A.	10/11/2022	BARCLAYS CAPITAL		1,495,200	1,676,873	4,863
023135-OH-7	AMAZON COM INC		04/11/2022	J.P. MORGAN SECURITIES		1,996,340	2,000,000	.....
03078C-AL-0	AMERIPRISE FINANCIAL INC		05/10/2022	BANC OF AMERICA SECURITIES		2,999,280	3,000,000	.....
043188-AF-4	ARTISAN PARTNERS HOLDINGS LP		08/16/2022	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000	.....
045054-AP-8	ASHTEDAO CAPITAL INC		10/11/2022	BARCLAYS CAPITAL		1,987,783	2,750,000	11,603
046833-AV-0	ASTRAZENECA PLC	C.	03/10/2022	US BANCORP INVESTMENTS INC.		923,310	1,000,000	3,033
049580-AR-6	ATMOS ENERGY CORP		01/11/2022	BNP PARIBAS SECURITIES CORP		3,039,900	3,000,000	26,031
054976-AD-7	BOSX-22C17-AA - OIBS		08/16/2022	BARCLAYS CAPITAL		2,019,876	2,000,000	1,623
05523J-AA-1	BGE SYSTEMS PLC	C.	09/15/2022	PRUDENTIAL		926,878	926,878	.....
08602D-AV-9	BMO 2022-C3 A5 - OIBS		09/20/2022	BMO CAPITAL MARKETS		5,149,967	5,000,000	4,427
09509X-AA-9	BX 22CLA A - OIBS		10/06/2022	MORGAN STANLEY & COMPANY		1,196,997	1,200,000	3,264
099165-EP-1	BALTIMORE GAS AND ELECTRIC CO		06/30/2022	JEFFERIES		1,952,340	2,000,000	7,331
000516-JA-8	BANK OF AMERICA CORP		10/11/2022	WELLS FARGO SECURITIES LLC		3,928,444	5,200,000	14,154
060516-EJ-0	BANK OF AMERICA CORP		09/15/2022	GOLDMAN S&CS		8,932,080	12,000,000	81,172
06408R-BK-8	BANK OF NEW YORK MELLON CORP		10/18/2022	CITIGROUP GLOBAL MARKET		3,000,000	3,000,000	.....
06540L-BH-7	BANK 22BK41 A4 - OIBS		04/25/2022	MORGAN STANLEY & COMPANY		1,007,108	1,000,000	435
065410-AU-9	BANK 2022-BM43 A4 - OIBS		08/08/2022	WELLS FARGO SECURITIES LLC		2,019,896	2,000,000	5,512
090572-AQ-1	BIO RAD LABORATORIES INC		09/14/2022	GOLDMAN S&CS		7,989,200	10,000,000	34,028
08261B-A5-5	BLACKSTONE HOLDINGS FINANCE CO LLC		01/03/2022	CITIGROUP GLOBAL MARKET		2,932,560	3,000,000	.....
11113F-BU-9	BROADCOM INC		04/18/2022	MARKETAXESS		1,677,440	2,000,000	9,867
12527G-AE-3	CF INDUSTRIES INC		12/06/2022	BNP PARIBAS SECURITIES CORP		7,511,949	8,400,000	70,928
12529T-AV-1	CF 2019-CF3 A4 - OIBS		11/17/2022	Various		467,750	350,000	918
12595Y-AS-2	CSAIL 2018-CX12 A3 - OIBS		11/16/2022	GOLDMAN S&CS		609,070	650,000	1,429
12597N-AS-2	CSAIL 2020-C19 A3 - OIBS		08/19/2022	BMO CAPITAL MARKETS		1,760,547	2,000,000	3,130
12737F-AQ-5	CSX CORE II, LLC		04/20/2022	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	.....
136375-DC-3	CANADIAN NATIONAL RAILWAY CO	A.	08/02/2022	BANC OF AMERICA SECURITIES		1,992,120	2,000,000	.....
14315F-AQ-2	CARIX 2020-3 C - ABS		12/13/2022	BMO CAPITAL MARKETS		563,695	600,000	.....
14315H-AF-7	CARIX 2019-1 C - ABS		09/15/2022	BMO CAPITAL MARKETS		988,086	1,000,000	519
14315P-AG-0	CARIX 2019-3 C - ABS		11/15/2022	BNP PARIBAS SECURITIES CORP		291,363	300,000	130
14315V-AH-5	CARIX 2020-2 D - ABS		09/16/2022	DEUTSCHE BANK		520,975	520,000	415
14315X-AE-8	CARIX 2020-1 B - ABS		09/15/2022	J.P. MORGAN SECURITIES		314,983	325,000	80
14315Y-AG-3	CARIX 2020-1 D - ABS		12/14/2022	TORONTO DOMINION SECURITIES		477,656	500,000	37
14316H-AE-2	CARIX 2020-4 B - ABS		10/06/2022	Various		469,569	510,000	204
14316H-AF-9	CARIX 2020-4 C - ABS		12/13/2022	BMO CAPITAL MARKETS		319,717	350,000	.....

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
14316L-AE-3	CARIX 2019-2 B - ABS		11/28/2022	MITSUBISHI UFJ SECURITIES		735,076	745,000	934
14316N-AF-6	CARIX 2021-1 C - ABS		10/11/2022	Various		2,078,076	2,301,000	1,654
14317D-AF-7	CARIX 2021-3 C - ABS		10/17/2022	BANC OF AMERICA SECURITIES		385,944	435,000	60
14317H-AC-5	CARIX 222 A3 - ABS		04/21/2022	BANC OF AMERICA SECURITIES		999,848	1,000,000	
14686H-AB-9	CRVNA 2022-P3 A2 - ABS		09/14/2022	BNP PARIBAS SECURITIES CORP.		4,254,492	4,269,000	6,290
14687A-AN-8	CRVNA 2020-P1 A3 - ABS		11/03/2022	BNP PARIBAS SECURITIES CORP.		166,026	169,265	60
14687B-AG-1	CRVNA 2021-P1 A3 - ABS		10/06/2022	Various		3,259,773	3,340,464	491
14687B-AH-9	CRVNA 2021-P1 A4 - ABS		09/08/2022	DEUTSCHE BANK		289,503	310,000	15
14687J-AD-1	CRVNA 2021-P3 A2 - ABS		09/16/2022	BNP PARIBAS SECURITIES CORP.		1,387,202	1,403,208	148
14687J-AE-9	CRVNA 2021-P3 A3 - ABS		09/08/2022	CITIGROUP GLOBAL MARKET		416,797	440,000	17
14687K-AB-2	CRVNA 2021-P4 A2 - ABS		09/16/2022	BNP PARIBAS SECURITIES CORP.		863,945	874,777	199
14687K-AC-0	CRVNA 2021-P4 A3 - ABS		10/17/2022	BANC OF AMERICA SECURITIES		323,266	344,000	113
14687T-AD-9	CRVNA 2021-P2 A4 - ABS		09/16/2022	BNP PARIBAS SECURITIES CORP.		155,842	170,000	38
14688R-AC-5	CRVNA-22P1-A3 - ABS		09/02/2022	WELLS FARGO SECURITIES LLC		1,719,580	1,750,000	4,560
149139-2D-9	CATERPILLAR FINANCIAL SERVICES CORP		02/23/2022	BNP PARIBAS SECURITIES CORP.		951,900	1,000,000	5,143
15089J-AF-9	CELANESE US HOLDINGS LLC		09/14/2022	CITIGROUP GLOBAL MARKET		8,391,285	8,500,000	99,406
17252L-AQ-3	CINTAS NO 2 CORP		04/26/2022	WELLS FARGO SECURITIES LLC		2,598,290	3,000,000	
17461D-AH-5	CITIZENS FINANCIAL GROUP INC		11/15/2022	GOLDMAN SACHS		1,382,611	1,863,000	6,962
20829F-AU-0	CONOCOPHILLIPS CO		02/22/2022	CITIGROUP GLOBAL MARKET		998,820	1,000,000	
233869-AB-2	DIRT 221 A2 - ABS		10/12/2022	J P MORGAN SECURITIES		1,489,965	1,500,000	
27492-AL-4	EASTMAN CHEMICAL CO		06/30/2022	BANC OF AMERICA SECURITIES		1,313,860	1,450,000	23,973
28374F-AB-9	EFF 223 A2 - ABS		08/16/2022	BANC OF AMERICA SECURITIES		499,932	500,000	
29374G-AB-7	EFF 224 A2 - ABS		11/16/2022	MIZUHO SECURITIES USA INC		999,837	1,000,000	
30821L-2C-5	F&G GLOBAL FUNDING		09/01/2022	TRUIST FINANCIAL CORP		2,001,188	2,400,000	22,400
31428X-CA-2	FEDEX CORP		12/06/2022	BANC OF AMERICA SECURITIES		2,408,150	2,500,000	8,385
31620M-BH-5	FIDELITY NATIONAL INFORMATION SERVICES INC		07/06/2022	J P MORGAN SECURITIES		988,410	1,000,000	
31620M-BY-1	FIDELITY NATIONAL INFORMATION SERVICES INC		07/06/2022	J P MORGAN SECURITIES		1,388,760	2,000,000	
316773-DF-4	FIFTH THIRD BANCORP		04/20/2022	GOLDMAN SACHS		2,000,000	2,000,000	
33767T-AA-8	FKH 215FR2 A - RMBS		09/08/2022	BANK OF AMERICA MERRILL LYNCH		305,969	348,434	147
33768E-AA-0	FKH 225FR3 A - RMBS		11/16/2022	MORGAN STANLEY & COMPANY		460,085	480,000	
33839X-AE-5	FLEX LTD		11/30/2022	BANC OF AMERICA SECURITIES		2,572,190	3,000,000	
345286-AN-6	FORD 2020-A C - ABS		11/17/2022	BNP PARIBAS SECURITIES CORP		486,914	500,000	291
34533F-AE-1	FORD 2019-A A4 - ABS		06/30/2022	SBC MORGAN SECURITIES AMERICA, INC.		300,094	300,000	475
34533F-AF-8	FORD 2019-A B - ABS		09/15/2022	BMO CAPITAL MARKETS		965,437	960,000	415
34533S-AG-4	FORD 2020-B C - ABS		10/06/2022	BNP PARIBAS SECURITIES CORP.		478,516	500,000	737
34533Y-AF-7	FORD 2020-C B - ABS		01/18/2022	GOLDMAN SACHS		977,539	1,000,000	110
34534L-AF-4	FORD 2022-B B - ABS		09/06/2022	TORONTO DOMINION SECURITIES		1,355,010	1,350,000	3,890
361448-AX-1	GATX CORP		06/30/2022	CITIGROUP GLOBAL MARKET		1,104,574	1,315,000	15,616
36255A-AF-4	GMAR 2021-4 C - ABS		09/08/2022	MITSUBISHI UFJ SECURITIES		1,655,787	1,655,000	1,143
36255N-AT-2	GSIS 2018-GS9 A4 - CMB		11/17/2022	BANK OF AMERICA MERRILL LYNCH		420,486	450,000	988
36259H-AG-9	GMAR 2019-4 C - ABS		03/09/2022	BNP PARIBAS SECURITIES CORP		1,503,398	1,500,000	2,333
36259Y-BF-4	GSIS 2020-GC45 A4 - CMB		10/13/2022	WELLS FARGO SECURITIES LLC		997,313	1,200,000	1,418
36263H-AA-6	GMREY 2021-1 A - ABS		01/27/2022	WELLS FARGO SECURITIES LLC		1,451,953	1,500,000	975
36265H-AE-3	GMAR 2022-3 A4 - ABS		07/06/2022	BANC OF AMERICA SECURITIES		999,928	1,000,000	
368550-BL-6	GENERAL DYNAMICS CORP		10/13/2022	WELLS FARGO SECURITIES LLC		4,867,743	5,700,000	10,767
37940J-AR-3	GLOBAL PAYMENTS INC		11/15/2022	FBC DAIN FRAUSCHER		1,472,196	1,650,000	24,271
381141G-0	GOLDMAN SACHS GROUP INC		10/11/2022	MORGAN STANLEY & COMPANY		4,568,050	5,000,000	63,368
381758-AD-9	GOLUB CAPITAL PARTNERS PRIVATE		05/26/2022	GOLDMAN SACHS		3,000,000	3,000,000	
381759-AF-4	GOLUB CAPITAL PARTNERS PRIVATE		05/26/2022	GOLDMAN SACHS		2,000,000	2,000,000	
403949-AF-7	HF SINCLAIR CORP		04/27/2022	Unknown		3,055,742	3,000,000	12,729
416515-BA-1	HARTFORD FINANCIAL SERVICES GROUP INC		09/01/2022	WELLS FARGO SECURITIES LLC		1,227,710	1,100,000	31,984
42824C-AI-5	HEILETT PACKARD ENTERPRISE CO		11/15/2022	DEUTSCHE BANK		4,884,700	5,000,000	31,750
43730X-AB-0	HPA 2021-3 B - CMB		07/19/2022	MORGAN STANLEY & COMPANY		1,708,439	1,900,969	2,798
438616-CB-0	HONEYWELL INTERNATIONAL INC		02/16/2022	MARKETACCESS		974,900	1,000,000	2,888
446160-BA-1	HUNTINGTON BANCSHARES INC		11/16/2022	FIFTH THIRD SECURITIES		2,027,128	2,150,000	1,200

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
448978-AB-2	HMLST 2022-C 12A - ABS		09/12/2022	SB AMERIGUS SECURITIES		989,985	1,000,000	
44893F-AF-3	HART 2020-B C - ABS		10/12/2022	BMO CAPITAL MARKETS		1,274,748	1,350,000	120
45685E-AJ-5	VOYA FINANCIAL INC		10/12/2022	GOLDMAN SACHS		4,434,650	5,000,000	72,833
438140-CB-4	INTEL CORP		09/01/2022	CREDIT SUISSE SECURITIES		3,107,488	3,250,000	14,588
460146-CS-0	INTERNATIONAL PAPER CO		11/16/2022	GOLDMAN SACHS		2,336,684	2,800,000	32,480
46025H-BJ-7	JPMORGAN CHASE & CO		09/15/2022	CITIGROUP GLOBAL MARKET		2,982,988	2,900,000	29,322
482480-AL-4	KLA CORP		06/21/2022	BANK OF AMERICA SECURITIES		2,398,230	3,000,000	
48255K-AA-4	KKR CORE HOLDING CO, LLC	C.	11/04/2022	DIRECT HOME OFFICE		1,600,000	1,600,000	
49327V-2C-7	KEYBANK NA		09/01/2022	Various		5,228,530	5,400,000	13,883
49450B-BN-5	KINDER MORGAN ENERGY PARTNERS LP		09/14/2022	SCOTIA CAPITAL		4,665,474	5,275,000	25,642
49450B-SP-0	KINDER MORGAN ENERGY PARTNERS LP		09/14/2022	SCOTIA CAPITAL		3,773,258	4,274,000	11,279
50202F-AB-7	LIDL US LLC	C.	08/31/2022	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000	
536218-BC-9	LION INDUSTRIAL PROPERTIES, LP		05/17/2022	BANK OF AMERICA MERRILL LYNCH		3,000,000	3,000,000	
538630-BR-9	LOOKREED MARTIN CORP		04/21/2022	WELLS FARGO SECURITIES LLC		1,489,680	1,500,000	
55903V-AL-7	MAGALLANES INC		03/09/2022	J P MORGAN SECURITIES		2,000,000	2,000,000	
61681N-AE-5	MSC 2017-HR2 14 - CMB5		09/29/2022	CITIGROUP GLOBAL MARKET		688,066	750,000	149
616810-AD-0	MSC 2018-LT A3 - CMB5		11/16/2022	CITIGROUP GLOBAL MARKET		156,081	166,500	383
61747V-EL-5	MORGAN STANLEY		01/19/2022	MORGAN STANLEY & COMPANY		1,000,000	1,000,000	
61946C-AD-5	MUSAIC CO		10/11/2022	US BANCORP INVESTMENTS INC.		1,880,740	2,000,000	45,114
62676A-AA-7	MURPHY'S BOIL LLC		02/15/2022	GOLDMAN SACHS		5,000,000	5,000,000	
62877C-AA-1	NAC AVIATION 29 DESIGNATED ACTIVITY COMPANY	C.	06/22/2022	CORPORATE ACTION		1,013,336	1,013,336	
66480J-AB-6	MART 2022-B A2 - ABS		09/20/2022	WELLS FARGO SECURITIES LLC		999,965	1,000,000	
66982F-AA-7	MNR 215FR A - CMB5		09/15/2022	WELLS FARGO SECURITIES LLC		6,049,408	6,795,000	7,582
683342-AB-3	PGS 2022-A A2 - ABS		09/03/2022	CITIGROUP GLOBAL MARKET		1,999,943	2,000,000	
683342-AD-9	PGS 2022-A A4 - ABS		05/03/2022	CITIGROUP GLOBAL MARKET		1,669,937	2,000,000	
683342-AD-0	PGS 2022-B A3 - ABS		07/13/2022	CITIGROUP GLOBAL MARKET		2,899,852	3,000,000	
683342-AD-6	PGS 2022-B A4 - ABS		07/13/2022	CITIGROUP GLOBAL MARKET		2,899,958	3,000,000	
694476-AF-9	PACIFIC LIFE CORP		09/14/2022	Various		12,015,500	12,000,000	9,000
708629-AS-8	PENTAIR FINANCE SARL		06/28/2022	J P MORGAN SECURITIES		978,130	1,000,000	
713448-FH-5	PEPS CO INC	C.	07/14/2022	MORGAN STANLEY & COMPANY		1,986,880	2,000,000	
719547-AN-2	PHILLIPS 66 CO		05/05/2022	CORPORATE ACTION		2,965,581	3,000,000	13,883
74632V-AA-7	PROG 235FR A - RMB5		06/10/2022	DEUTSCHE BANK		988,764	1,000,000	
74633H-AA-3	PROG 2021-SFR6 A - RMB5		09/16/2022	BARCLAYS CAPITAL		410,182	467,465	376
746334-AA-1	PROG 235FR6 A - RMB5		07/25/2022	FBC DAIN RAUSCHER		1,599,939	1,600,000	
746246-AA-5	PUREV 221 A1 - ABS		08/01/2022	GUGENHEIM CAPITAL MARKETS		2,000,000	2,000,000	
784860-AS-0	SIB FINANCIAL GROUP		09/01/2022	J P MORGAN SECURITIES		2,780,430	3,000,000	49,128
79568T-AE-0	SAMMONS FINANCIAL GROUP INC		10/18/2022	WELLS FARGO SECURITIES LLC		817,562	1,013,000	1,604
80282V-AF-3	SCART 2021-A C - ABS		10/12/2022	HILLTOP SECURITIES		1,183,965	1,300,000	74
80282V-AG-1	SCART 2021-A D - ABS		09/15/2022	Various		366,723	400,000	81
80290C-BD-5	SCOLN 22B A2 - ABS		09/23/2022	J P MORGAN SECURITIES		500,000	500,000	
824348-AS-5	SHERWIN-WILLIAMS CO		09/01/2022	CITIGROUP GLOBAL MARKET		4,383,100	5,000,000	23,382
845011-AD-7	SOUTHWEST GAS CORP		12/06/2022	FBC DAIN RAUSCHER		646,070	1,000,000	10,335
85253J-AL-5	STAG INDUSTRIAL CP		06/28/2022	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	
872898-AH-4	TSC ARIZONA CORP		04/19/2022	GOLDMAN SACHS		997,420	1,000,000	
87823J-AA-0	TIAA ON BEHALF OF REA		06/10/2022	J P MORGAN SECURITIES		3,000,000	3,000,000	
88008J-AF-8	TERRA ABS I LLC - ABS		12/15/2022	MORGAN STANLEY & COMPANY		4,000,000	4,000,000	
891140-CH-9	TORONTO-DOMINION BANK	A.	02/16/2022	BMO CAPITAL MARKETS		963,440	1,000,000	2,108
89115A-ZE-1	TORONTO-DOMINION BANK	A.	06/30/2022	MARKETNESS		891,081	900,000	3,008
89238L-AC-4	TLOT 2022-A A3 - ABS		06/30/2022	HILLTOP SECURITIES		779,625	800,000	653
89614Y-AA-4	TON 2021-SFR1 A - CMB5		09/01/2022	MORGAN STANLEY & COMPANY		1,259,963	1,259,963	528
89789H-AA-8	TRUIST FINANCIAL CORP		10/12/2022	Various		6,300,364	9,400,000	101,406
902761-AS-6	UBSCM 2017-C7 A4 - CMB5		12/15/2022	BARCLAYS CAPITAL		6,433,439	6,885,000	11,317
90353D-AY-1	UBSCM 2018-C12 A4 - CMB5		10/17/2022	BARCLAYS CAPITAL		9,569,285	10,850,000	21,862
90832J-AA-0	UNITED AIRLINES 2019-2 PASS THROUGH TRUSTS - ABS		10/12/2022	BARCLAYS CAPITAL		1,932,784	2,461,689	30,648
91159H-UJ-0	US BANCORP		10/18/2022	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	
92334F-AB-0	VECLIA UTILITY RESOURCES, LLC		11/10/2022	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
92680F-AN-4	VIDEOIRON LTD	A.	06/29/2022	GOLDMAN SACHS		1,665,000	2,000,000	4,028
92857I-AQ-3	VOFAME GROUP PLC	C.	09/14/2022	J P MORGAN SECURITIES		6,966,728	6,250,000	32,416
9900TN-AY-6	WFCM 2018-246 A3 - CMS		11/17/2022	BARCLAYS CAPITAL		675,095	725,874	1,581
99162R-AE-8	WART 2019-C A4 - ABS		11/15/2022	Various		788,502	810,000	164
99162R-AG-3	WART 2019-C C - ABS		10/12/2022	WARRANTY LIFE SECURITIES		867,276	865,000	119
991633-AH-3	WART 20C C - ABS		10/06/2022	Various		1,966,478	1,480,000	1,447
991633-AC-9	WOLS 2021-A A3 - ABS		09/07/2022	TORONTO DOMINION SECURITIES		1,207,959	1,250,000	350
99163K-AC-6	WART 2021-H A3 - ABS		10/12/2022	HILLTOP SECURITIES		728,372	770,000	35
99163M-AJ-0	WART 2020-A A3 - ABS		06/30/2022	MIZHO SECURITIES USA INC		383,315	387,294	237
99163M-AG-3	WART 2020-A C - ABS		12/06/2022	TRUIST FINANCIAL CORP		1,067,850	1,130,000	1,184
99163N-AC-0	WOLS 2022-A A3 - ABS		06/21/2022	WELLS FARGO SECURITIES LLC		660,690	669,000	477
99164E-AF-2	WART 2021-A C - ABS		12/13/2022	BMO CAPITAL MARKETS		410,820	460,000	
994851-AH-8	VARA INTERNATIONAL ASA	C.	11/08/2022	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000	
G2616A-BB-6	DCC TREASURY 2014 LIMITED	C.	12/15/2022	BARCLAYS CAPITAL		1,000,000	1,000,000	
G2616A-BC-4	DCC TREASURY 2014 LIMITED	C.	12/15/2022	BARCLAYS CAPITAL		2,000,000	2,000,000	
Q794-AH-3	QPI FINANCE CO PVT LTD	C.	08/15/2022	NAB CAPITAL		2,000,000	2,000,000	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					338,481,446	360,689,546	1,251,110
2509999997	Total - Bonds - Part 3					419,321,599	443,334,353	1,415,473
2509999998	Total - Bonds - Part 5					228,147,081	239,515,241	918,214
2509999999	Total - Bonds					647,668,679	682,849,593	2,333,688
43106-2-2	CARLYE TACTICAL PRIVATE CREDIT FUND		05/11/2022	GOLDMAN SACHS	120,000,000	3,000,000	XXX	
4029999999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					3,000,000	XXX	
4509999997	Total - Preferred Stocks - Part 3					3,000,000	XXX	
4509999998	Total - Preferred Stocks - Part 5					3,000,000	XXX	
4509999999	Total - Preferred Stocks					3,000,000	XXX	
663628-10-0	Nordic Aviation Capital	C.	06/22/2022	CORPORATE ACTION	17,274,000	537,912		
3134F-10-1	FEDERAL HOME LOAN BANK OF DES MOINES		03/29/2022	DIRECT HOME OFFICE	3,384,000	368,400		
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					896,312	XXX	
5989999997	Total - Common Stocks - Part 3					896,312	XXX	
5989999998	Total - Common Stocks - Part 5					896,312	XXX	
5989999999	Total - Common Stocks					896,312	XXX	
5999999999	Total - Preferred and Common Stocks					3,896,312	XXX	
6009999999	Totals					651,564,992	XXX	2,333,688

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21		
											12	13	14							15	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	
36179H-0-0	62 1/4% 2023 - RIBS		12/01/2022	Paydown		102,115	102,115	101,097	101,097		1,018		1,018		102,115				1,189	12/20/2042	
36202D-B-5	G2 002987 - RIBS		12/01/2022	Paydown		109	109	109	109						109					7	10/20/2030
36202D-LV-1	G2 003040 - RIBS		12/01/2022	Paydown		198	198	200	199		(1)		(1)		198					5	02/20/2031
36206A-LZ-4	GN 406444 - RIBS		12/01/2022	Paydown		108	108	114	109						108					15	04/15/2025
912810-FF-8	UNITED STATES TREASURY		01/25/2022	CREDIT SUISSE SEC		656,170	500,000	478,203	489,166		61		61		489,227		166,942	166,942	11,977	02/15/2031	
912810-0M-1	UNITED STATES TREASURY		01/25/2022	CREDIT SUISSE SEC		2,890,056	1,600,000	1,725,069	1,697,063		(223)		(223)		1,696,841		583,216	583,216	33,870	02/15/2041	
912820-SF-8	UNITED STATES TREASURY		01/25/2022	J.P. MORGAN SECURITIES		150,164	150,000	147,909	149,972		16		16		149,987		176	176	1,337	02/15/2022	
912820-AV-3	UNITED STATES TREASURY		01/25/2022	CITI GROUP GLOBAL MKT		932,574	1,000,000	984,496	985,905		105		105		986,010		(53,435)	(53,435)	1,740	11/15/2030	
91282C-BL-4	UNITED STATES TREASURY		01/25/2022	CITI GROUP GLOBAL MKT		1,902,414	2,000,000	1,911,571	1,918,202		565		565		1,918,767		(16,353)	(16,353)	10,027	02/15/2031	
91282C-BZ-3	UNITED STATES TREASURY		01/24/2022	CITI GROUP GLOBAL MKT		1,462,963	1,500,000	1,495,840	1,496,199		38		38		1,496,237		(33,274)	(33,274)	4,454	04/30/2028	
91282C-CF-6	UNITED STATES TREASURY		10/18/2022	J.P. MORGAN SECURITIES		1,804,056	2,000,000	1,995,313	1,995,652		500		500		1,996,352		(92,297)	(92,297)	9,421	05/31/2026	
91282C-CH-2	UNITED STATES TREASURY		01/20/2022	WELLS FARGO SEC LLC		872,227	900,000	907,316	906,964		(57)		(57)		906,906		(34,680)	(34,680)	653	06/30/2028	
91282C-CY-5	UNITED STATES TREASURY		01/20/2022	Various		5,338,972	5,500,000	5,430,139	5,431,938		442		442		5,432,380		(93,407)	(93,407)	20,622	09/30/2028	
91282C-DL-2	UNITED STATES TREASURY		09/07/2022	Various		12,649,803	13,250,000	13,265,769	11,572,289		2,883		2,883		13,268,570		(618,767)	(618,767)	60,487	11/30/2028	
91282C-DN-8	UNITED STATES TREASURY		09/19/2022	Various		2,836,580	3,000,000	3,002,237	3,002,231		(438)		(438)		3,001,792		(165,213)	(165,213)	19,088	12/15/2028	
91282C-EF-4	UNITED STATES TREASURY		08/15/2022	J.P. MORGAN SECURITIES		3,140,820	3,200,000	3,127,375	3,127,375		1,767		1,767		3,129,142		11,678	11,678	29,809	03/31/2027	
91282C-FN-6	UNITED STATES TREASURY		10/21/2022	Various		4,975,071	5,000,000	4,983,789	4,983,789		99		99		4,983,888		(8,817)	(8,817)	13,077	09/30/2024	
91282C-FQ-9	UNITED STATES TREASURY		11/14/2022	J.P. MORGAN SECURITIES		4,986,272	5,000,000	4,984,375	4,984,375		231		231		4,984,606		11,666	11,666	8,460	10/31/2024	
0109999999	Subtotal - Bonds - U.S. Governments					44,100,671	44,702,531	44,540,916	29,747,283		7,006		7,006		44,543,236		(442,565)	(442,565)	226,207	XXXX	
13657H-JK-1	CALIFORNIA ST DEPT WTR RENT VY PROJ		12/01/2022	Call @ 100.00		10,000	10,000	10,123	10,019		(19)		(19)		10,000				264	12/01/2022	
3128K0-ZB-8	FH 440770 - RIBS		12/01/2022	Paydown		2,501	2,501	2,494	2,494		7		7		2,501				75	12/01/2035	
3128K0-60-1	FH 440879 - RIBS		12/01/2022	Paydown		5,758	5,758	5,600	5,631		127		127		5,758				176	12/01/2035	
3128MF-0B-7	FH 616550 - RIBS		12/01/2022	Paydown		434,431	434,431	430,123	429,691		4,740		4,740		434,431				5,711	05/01/2033	
3128MJ-4V-9	FH 608835 - RIBS		12/01/2022	Paydown		103,635	103,635	102,056	101,360		2,275		2,275		103,635				1,289	09/01/2048	
3128MJ-PY-0	FH 600438 - RIBS		12/01/2022	Paydown		3,383	3,383	3,437	3,438		(53)		(53)		3,383				64	03/01/2041	
3128MJ-UZ-1	FH 608590 - RIBS		12/01/2022	Paydown		22,507	22,507	23,374	23,580		(1,073)		(1,073)		22,507				322	08/01/2044	
3128MJ-VZ-0	FH 608631 - RIBS		12/01/2022	Paydown		218,097	218,097	218,474	218,945		(548)		(548)		218,097				2,750	03/01/2045	
3128MJ-W-5	FH 608667 - RIBS		12/01/2022	Paydown		101,393	101,393	104,474	105,398		(4,005)		(4,005)		101,393				1,416	09/01/2045	
3128MJ-9J-7	FH 608671 - RIBS		12/01/2022	Paydown		105,926	105,926	109,137	110,068		(4,159)		(4,159)		105,926				1,510	10/01/2045	
3128MJ-X3-9	FH 608697 - RIBS		12/01/2022	Paydown		867,236	867,236	870,505	871,943		(800)		(800)		867,236				10,849	03/01/2046	
3128MJ-VI-6	FH 608715 - RIBS		12/01/2022	Paydown		93,079	93,079	93,737	93,959		(800)		(800)		93,079				1,145	08/01/2046	
3128MJ-YY-0	FH 608726 - RIBS		12/01/2022	Paydown		102,459	102,459	103,720	104,147		(1,687)		(1,687)		102,459				1,267	10/01/2046	
3128MJ-ZB-9	FH 608737 - RIBS		12/01/2022	Paydown		245,274	245,274	244,565	244,448		826		826		245,274				3,051	12/01/2046	
3128MJ-ZF-0	FH 608741 - RIBS		12/01/2022	Paydown		26,347	26,347	26,592	26,665		(317)		(317)		26,347				331	01/01/2047	
3128MJ-ZG-6	FH 608750 - RIBS		12/01/2022	Paydown		286,568	286,568	285,270	285,073		1,496		1,496		286,568				3,689	03/01/2047	
3128MI-VZ-3	FH 618631 - RIBS		12/01/2022	Paydown		157,577	157,577	157,995	157,888		(311)		(311)		157,577				1,861	12/01/2032	
3128MI-W-4	FH 618669 - RIBS		12/01/2022	Paydown		394,921	394,921	392,597	391,821		13,100		13,100		394,921				4,565	02/01/2032	
3128MI-XL-3	FH 618638 - RIBS		12/01/2022	Paydown		366,458	366,458	364,847	354,069		12,389		12,389		366,458				4,607	09/01/2032	
3128MI-XB-1	FH 618702 - RIBS		12/01/2022	Paydown		57,248	57,248	57,248	57,248		(21)		(21)		57,248				807	08/01/2033	
3128MI-XF-5	FH 618677 - RIBS		12/01/2022	Paydown		351,591	351,591	350,190	350,129		1,462		1,462		351,591				4,867	02/01/2033	
3128MI-XK-4	FH 618681 - RIBS		12/01/2022	Paydown		322,025	322,025	320,817	320,728		1,297		1,297		322,025				4,302	03/01/2033	
3129Z3-7H-3	FH 000896 - RIBS		12/01/2022	Paydown		122	122	122	122						122				1	12/01/2030	
3129Z4-D4-3	FH 010223 - RIBS		12/01/2022	Paydown		34	34	35	34		(1)		(1)		34				1	07/01/2030	
3129Z4-D6-8	FH 010225 - RIBS		12/01/2022	Paydown		48	48	48	48						48				3	07/01/2030	
3129Z4-FT-6	FH 010178 - RIBS		12/01/2022	Paydown		104	104	103	103		1		1		104				4	10/01/2030	
3129ZK-ZZ-6	FH 030461 - RIBS		12/01/2022	Paydown		2,311	2,311	2,312	2,312		(1)		(1)		2,311				45	02/01/2040	
3129Z6-1Z-7	FH 489729 - RIBS		12/01/2022	Paydown		2,565	2,565	2,565	2,566		(1)		(1)		2,565				46	11/01/2039	
31293S-DK-4	FH 028218 - RIBS		07/15/2022	Paydown		227	227	227	227						227				8	06/01/2029	
312945-ZD-3	FH 497040 - RIBS		12/01/2022	Paydown		3,004	3,004	2,950	2,943		61		61		3,004				45	02/01/2041	



**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21	
											12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
312946-35-0	FH A57900 - RIBS		12/01/2022	Paydom		5,599	5,599	5,689	5,688	(90)	(90)		(90)		5,599			5,599	49	03/01/2041
312946-36-8	FH A57901 - RIBS		12/01/2022	Paydom		3,073	3,073	3,018	3,028	44	44		44		3,073			3,073	71	01/01/2041
31298F-03-4	FH C48002 - RIBS		12/01/2022	Paydom		60	60	60	60						60			60	2	09/01/2030
31324C-11A-6	FH Z10716 - RIBS		12/01/2022	Paydom		176,940	176,940	181,447	182,498	(5,518)	(5,518)		(5,518)		176,940			176,940	2,204	10/01/2033
31320C-ZH-8	FH S0752 - RIBS		12/01/2022	Paydom		3,674	3,674	3,649	3,649	25	25		25		3,674			3,674	14	10/01/2037
313205-3T-7	FH S88010 - RIBS		12/01/2022	Paydom		36,197	36,197	36,494	36,560	(363)	(363)		(363)		36,197			36,197	400	10/01/2034
313205-3V-6	FH S88015 - RIBS		12/01/2022	Paydom		37,398	37,398	37,802	37,890	(491)	(491)		(491)		37,398			37,398	389	11/01/2034
313205-6J-6	FH S88073 - RIBS		12/01/2022	Paydom		52,905	52,905	54,124	54,102	(1,197)	(1,197)		(1,197)		52,905			52,905	300	11/01/2035
31320V-3M-5	FH S06004 - RIBS		12/01/2022	Paydom		230,682	230,682	232,403	233,516	(2,834)	(2,834)		(2,834)		230,682			230,682	2,643	08/01/2049
31320V-3Z-6	FH S06016 - RIBS		01/25/2022	Var Iss		1,358,904	1,358,904	1,353,807	1,365,988	(1,505)	(1,505)		(1,505)		1,358,904			1,358,904	5,981	10/01/2049
31320V-4E-2	FH S06021 - RIBS		12/01/2022	Paydom		386,179	386,179	382,792	381,699	4,480	4,480		4,480		386,179			386,179	3,671	09/01/2049
31320V-4H-5	FH S06024 - RIBS		12/01/2022	Paydom		288,688	288,688	294,092	296,758	(8,070)	(8,070)		(8,070)		288,688			288,688	3,332	11/01/2049
31320V-5K-7	FH S06050 - RIBS		12/01/2022	Paydom		99,483	99,483	101,923	103,103	(3,620)	(3,620)		(3,620)		99,483			99,483	1,139	03/01/2050
31320V-5M-1	FH S06061 - RIBS		12/01/2022	Paydom		224,061	224,061	233,356	236,210	(12,149)	(12,149)		(12,149)		224,061			224,061	2,315	05/01/2050
31320V-6C-4	FH S06067 - RIBS		12/01/2022	Paydom		156,077	156,077	162,771	164,636	(8,560)	(8,560)		(8,560)		156,077			156,077	1,650	06/01/2050
31320V-7K-5	FH S06098 - RIBS		12/01/2022	Paydom		160,473	160,473	165,745	165,913	(4,960)	(4,960)		(4,960)		160,473			160,473	1,489	10/01/2050
31320V-7L-3	FH S06099 - RIBS		12/01/2022	Paydom		96,337	96,337	100,646	101,297	(660)	(660)		(660)		96,337			96,337	966	10/01/2050
31320V-4D-5	FH S06104 - RIBS		12/01/2022	Paydom		203,506	203,506	204,413	204,386	(880)	(880)		(880)		203,506			203,506	1,534	11/01/2050
31320V-4H-6	FH S06108 - RIBS		01/25/2022	Var Iss		1,318,964	1,289,477	1,350,123	1,346,637	(2,113)	(2,113)		(2,113)		1,344,524			5,827	11/01/2050	
31320V-4M-5	FH S06112 - RIBS		12/01/2022	Paydom		205,904	205,904	207,223	207,173	(1,269)	(1,269)		(1,269)		205,904			205,904	1,524	12/01/2050
31320V-5N-1	FH S04452 - RIBS		12/01/2022	Paydom		256,325	256,325	253,762	253,188	3,137	3,137		3,137		256,325			256,325	3,049	11/01/2046
3133AM-EP-7	FH C02842 - RIBS		12/01/2022	Paydom		10,751	10,751	11,139	11,130	(379)	(379)		(379)		10,751			10,751	127	06/01/2051
3133KJ-6L-1	FH A43575 - RIBS		12/01/2022	Paydom		169,623	169,623	172,943	172,862	(3,239)	(3,239)		(3,239)		169,623			169,623	1,667	09/01/2050
3133KJ-7E-3	FH R44483 - RIBS		12/01/2022	Paydom		276,965	276,965	286,756	286,415	(9,450)	(9,450)		(9,450)		276,965			276,965	2,577	02/01/2051
313700-NH-5	STACR 2017-DNA2 INT - CMO/RIBS		01/25/2022	Paydom		26,119	26,119	26,250	26,125	(6)	(6)		(6)		26,119			26,119	27	10/25/2029
31384V-2A-9	FN S34669 - RIBS		12/01/2022	Paydom		191	191	179	183	8	8		8		191			191	7	07/01/2030
31384V-1B-5	FN S35275 - RIBS		12/01/2022	Paydom		347	347	345	345	2	2		2		347			347	10	05/01/2030
31384V-1Z-9	FN S35439 - RIBS		12/01/2022	Paydom		35	35	36	36						35			35	1	08/01/2030
31384V-1C-2	FN S35923 - RIBS		12/01/2022	Paydom		1,336	1,336	1,351	1,344	(8)	(8)		(8)		1,336			1,336	47	05/01/2031
31384V-2B-3	FN H6169 - RIBS		12/01/2022	Paydom		7,020	7,020	7,118	7,104	(83)	(83)		(83)		7,020			7,020	188	02/01/2041
31384V-0L-5	FN H6858 - RIBS		12/01/2022	Paydom		3,114	3,114	3,056	3,049	65	65		65		3,114			3,114	57	02/01/2041
3138EK-67-4	FN AL2921 - RIBS		12/01/2022	Paydom		8,994	8,994	9,079	9,080	(86)	(86)		(86)		8,994			8,994	158	08/01/2042
3138ER-6B-1	FN AL8665 - RIBS		12/01/2022	Paydom		405,698	405,698	407,059	407,458	(1,950)	(1,950)		(1,950)		405,698			405,698	4,965	02/01/2047
3138V-6B-4	FN AR193 - RIBS		12/01/2022	Paydom		238,442	238,442	238,740	238,687	(246)	(246)		(246)		238,442			238,442	3,933	03/01/2043
3138V-1P-1	FN A74253 - RIBS		12/01/2022	Paydom		77,973	77,973	75,311	74,948	3,025	3,025		3,025		77,973			77,973	1,080	06/01/2043
3138V-PE-5	FN A17620 - RIBS		12/01/2022	Paydom		71,306	71,306	66,955	68,940	2,466	2,466		2,466		71,306			71,306	96	06/01/2043
31403C-XJ-9	FN A45087 - RIBS		12/01/2022	Paydom		7,862	7,862	7,829	7,829	33	33		33		7,862			7,862	218	12/01/2035
31403D-RH-4	FN A45788 - RIBS		12/01/2022	Paydom		101	101	102	101						101			101	1	08/01/2036
31403D-SE-0	FN A45817 - RIBS		12/01/2022	Paydom		1,536	1,536	1,473	1,480	56	56		56		1,536			1,536	36	09/01/2036
31405F-7-7	FN A79494 - RIBS		12/01/2022	Paydom		2,779	2,779	2,632	2,611	168	168		168		2,779			2,779	87	03/01/2035
31406H-FF-6	FN B14766 - RIBS		12/01/2022	Paydom		6,944	6,944	6,775	6,770	174	174		174		6,944			6,944	182	04/01/2035
31407L-AR-3	FN B26500 - RIBS		12/01/2022	Paydom		7,331	7,331	7,024	7,065	266	266		266		7,331			7,331	171	08/01/2035
31407M-AR-3	FN B34768 - RIBS		12/01/2022	Paydom		1,866	1,866	1,833	1,837	29	29		29		1,866			1,866	36	07/01/2035
3140J9-SW-2	FN B86204 - RIBS		12/01/2022	Paydom		281,084	281,084	283,499	284,600	(3,516)	(3,516)		(3,516)		281,084			281,084	3,257	11/01/2048
3140K1-4D-5	FN B06219 - RIBS		12/01/2022	Paydom		143,864	143,864	151,439	153,397	(9,733)	(9,733)		(9,733)		143,864			143,864	1,825	143/01/2049
3140KX-KY-7	FN B95709 - RIBS		12/01/2022	Paydom		148,718	148,718	154,254	155,113	(6,395)	(6,395)		(6,395)		148,718			148,718	1,592	05/01/2050
3140LY-P6-4	FN B10444 - RIBS		12/01/2022	Paydom		440,547	440,547	444,264	440,547	(3,717)	(3,717)		(3,717)		440,547			440,547	4,421	11/01/2036
3140OD-XC-3	FN C46074 - RIBS		12/01/2022	Paydom		374,493	374,493	382,633	396,392	(22,089)	(22,089)		(22,089)		374,493			374,493	3,541	06/01/2050
3140OD-D4-6	FN C46222 - RIBS		12/01/2022	Paydom		226,442	226,442	227,893	227,835	(1,392)	(1,392)		(1,392)		226,442			226,442	1,750	12/01/2050

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21	
											12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
314036-1F-5	FN F16313 - RIBS		12/01/2022	Paydown		99,502	99,502	102,963	103,380	(3,878)	(3,878)		(3,878)		99,502		(3,878)	96	08/01/2035	
314038-R0-2	FN F16994 - RIBS		12/01/2022	Paydown		267,152	267,152	277,515	277,295	(267)	(267)		(267)		267,152		(267)	140	12/01/2050	
314039-C7-8	FN F16993 - RIBS		12/01/2022	Paydown		255,721	255,721	267,748	267,303	(1,582)	(1,582)		(1,582)		255,721		(1,582)	140	02/01/2066	
31403C-W1-6	FN F16903 - RIBS		12/01/2022	Paydown		1,043,305	1,043,305	1,083,264	1,083,280	(39,985)	(39,985)		(39,985)		1,043,305		(39,985)	2	04/01/2066	
31403D-Q4-7	FN F16948 - RIBS		12/01/2022	Paydown		169,140	169,140	169,873	169,861	(722)	(722)		(722)		169,140		(722)	2	04/01/2051	
31403H-X3-3	FN F16203 - RIBS		12/01/2022	Paydown		41,560	41,560	40,077		1,482	1,482		1,482		41,560			225	07/01/2087	
31403J-H2-2	FN F16298 - RIBS		12/01/2022	Paydown		94,895	94,895	94,324		571	571		571		94,895			306	09/01/2087	
31412L-S4-2	FN 923741 - RIBS		12/01/2022	Paydown		170	170	183	181	(11)	(11)		(11)		170			6	07/01/2088	
31412N-30-7	FN 930607 - RIBS		12/01/2022	Paydown		1,366	1,366	1,368	1,369	(2)	(2)		(2)		1,366			27	02/01/2089	
31412Q-F5-2	FN 932044 - RIBS		12/01/2022	Paydown		1,719	1,719	1,730	1,731	(12)	(12)		(12)		1,719			31	09/01/2089	
31413E-CY-9	FN 942987 - RIBS		12/01/2022	Paydown		402	402	434	431	(29)	(29)		(29)		402			13	09/01/2087	
31414N-H6-2	FN 971031 - RIBS		12/01/2022	Paydown		1,558	1,558	1,560	1,561	(2)	(2)		(2)		1,558			28	01/01/2088	
31416T-A0-8	FN A48398 - RIBS		12/01/2022	Paydown		4,198	4,198	4,211	4,211	(13)	(13)		(13)		4,198			81	07/01/2088	
31417E-S5-1	FN A57288 - RIBS		12/01/2022	Paydown		119,606	119,606	114,662	114,510	5,095	5,095		5,095		119,606			1,357	01/01/2043	
31417F-YA-0	FN A58804 - RIBS		12/01/2022	Paydown		28,548	28,548	27,349	27,354	1,194	1,194		1,194		28,548			342	03/01/2043	
31417G-6A-9	FN A58864 - RIBS		12/01/2022	Paydown		254,663	254,663	260,552	260,484	(5,820)	(5,820)		(5,820)		254,663			4	204	07/01/2043
31417H-SK-8	FN A32521 - RIBS		12/01/2022	Paydown		3,368	3,368	3,288	3,291	77	77		77		3,368			47	01/01/2040	
31418B-S5-2	FN M42644 - RIBS		12/01/2022	Paydown		140,426	140,426	144,244	143,798	(3,372)	(3,372)		(3,372)		140,426			1,669	06/01/2081	
31418C-5U-4	FN M43558 - RIBS		12/01/2022	Paydown		343,945	343,945	350,662	352,172	(8,227)	(8,227)		(8,227)		343,945			4,402	01/01/2034	
31418C-RF-0	FN M42737 - RIBS		12/01/2022	Paydown		717,211	717,211	719,114	720,098	(2,888)	(2,888)		(2,888)		717,211			8,818	09/01/2046	
31418C-DH-4	FN M42803 - RIBS		12/01/2022	Paydown		491,320	491,320	491,589	491,322	(262)	(262)		(262)		491,320			5,984	11/01/2081	
31418C-DL-5	FN M42806 - RIBS		01/25/2022	Var ious		1,084,926	1,084,926	1,032,096	1,032,860	(54)	(54)		(54)		1,032,807		32,119	4,291	12/01/2081	
31418C-EC-4	FN M42930 - RIBS		12/01/2022	Paydown		361,625	361,625	362,812	362,680	(1,054)	(1,054)		(1,054)		361,625			2,345	01/01/2047	
31418C-FD-1	FN M42863 - RIBS		12/01/2022	Paydown		187,747	187,747	187,810	187,908	(161)	(161)		(161)		187,747			6,387	02/01/2032	
31418C-56-3	FN M42898 - RIBS		12/01/2022	Paydown		535,574	535,574	532,269	532,646	2,728	2,728		2,728		535,574			447	09/01/2032	
31418C-PK-4	FN M43125 - RIBS		12/01/2022	Paydown		32,754	32,754	33,813	33,876	(1,123)	(1,123)		(1,123)		32,754			6,372	10/01/2047	
31418C-UA-5	FN M43148 - RIBS		12/01/2022	Paydown		444,990	444,990	446,242	447,059	(2,069)	(2,069)		(2,069)		444,990			2,011	02/01/2033	
31418C-S5-0	FN M43214 - RIBS		12/01/2022	Paydown		136,607	136,607	136,325	136,322	286	286		286		136,607			4,989	05/01/2048	
31418C-1S-9	FN M43284 - RIBS		12/01/2022	Paydown		126,349	126,349	126,028	126,024	325	325		325		126,349			2,051	10/01/2036	
31418C-52-2	FN M43356 - RIBS		12/01/2022	Paydown		386,657	386,657	386,586	386,925	(268)	(268)		(268)		386,657			910	07/01/2034	
31418D-5E-4	FN M43442 - RIBS		12/01/2022	Paydown		181,494	181,494	187,691	187,609	(6,114)	(6,114)		(6,114)		181,494			335	08/01/2034	
31418D-C5-9	FN M43691 - RIBS		12/01/2022	Paydown		82,173	82,173	82,539	82,803	(630)	(630)		(630)		82,173			2,578	07/01/2049	
31418D-EK-4	FN M43737 - RIBS		12/01/2022	Paydown		29,201	29,201	29,588	29,711	(510)	(510)		(510)		29,201			5,199	09/01/2049	
31418D-F0-0	FN M43744 - RIBS		12/01/2022	Paydown		224,139	224,139	226,249	227,490	(3,351)	(3,351)		(3,351)		224,139			2,081	12/01/2049	
31418D-JR-4	FN M43774 - RIBS		01/25/2022	Var ious		1,181,631	1,181,631	1,172,583	1,181,791	(1,072)	(1,072)		(1,072)		1,180,719		912	880	02/01/2035	
31418D-LR-4	FN M43871 - RIBS		12/01/2022	Paydown		182,862	182,862	186,191	187,746	(4,884)	(4,884)		(4,884)		182,862			2,162	09/01/2050	
31418D-SH-6	FN M44119 - RIBS		12/01/2022	Paydown		93,979	93,979	96,740	97,119	(3,140)	(3,140)		(3,140)		93,979			3,320	09/01/2035	
31418D-SL-7	FN M44122 - RIBS		12/01/2022	Paydown		238,427	238,427	247,256	247,787	(9,360)	(9,360)		(9,360)		238,427			2,162	09/01/2050	
31418D-TL-6	FN M44154 - RIBS		12/01/2022	Paydown		457,049	457,049	469,519	469,735	(2,686)	(2,686)		(2,686)		457,049			880	02/01/2035	
31418D-T0-5	FN M44158 - RIBS		12/01/2022	Paydown		792,067	792,067	810,653	809,974	(679)	(679)		(679)		792,067			5,756	10/01/2035	
31418D-LG-5	FN M44178 - RIBS		12/01/2022	Paydown		160,987	160,987	166,144	166,303	(5,316)	(5,316)		(5,316)		160,987			1,459	10/01/2050	
31418D-UG-5	FN M44182 - RIBS		12/01/2022	Paydown		388,157	388,157	374,162	374,081	(5,924)	(5,924)		(5,924)		388,157			2,730	11/01/2035	
31418D-VA-7	FN M44208 - RIBS		12/01/2022	Paydown		165,993	165,993	171,582	171,646	(5,653)	(5,653)		(5,653)		165,993			1,507	11/01/2050	
31418D-VB-5	FN M44209 - RIBS		12/01/2022	Paydown		254,039	254,039	263,555	263,538	(9,497)	(9,497)		(9,497)		254,039			2,307	12/01/2050	
31418D-VH-9	FN M44228 - RIBS		12/01/2022	Paydown		205,701	205,701	208,401	208,275	(2,574)	(2,574)		(2,574)		205,701			1,518	12/01/2050	
31418D-X9-8	FN M44303 - RIBS		12/01/2022	Paydown		711,390	711,390	730,286	729,191	(17,801)	(17,801)		(17,801)		711,390			5,252	01/01/2036	
31418E-FH-8	FN M44667 - RIBS		12/01/2022	Paydown		261,524	261,524	270,371	269,721	(8,196)	(8,196)		(8,196)		261,524			2,603	04/01/2036	
31418M-IA-6	FN A00640 - RIBS		12/01/2022	Paydown		44,915	44,915	44,796	44,915	119	119		119		44,915			348	07/01/2037	
						1,385	1,385	1,495	1,472	(87)	(87)		(87)		1,385			29	03/01/2039	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value			16	17	18	19	20	21	
											12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
314199-1R-0	FN AE1619 - RIBS		12/01/2022	Paydown		4,730	4,730	4,749	4,755	(26)	(26)		(26)	4,730			4,730	64	10/01/2040	
31419C-2C-6	FN AE2570 - RIBS		12/01/2022	Paydown		1,818	1,818	1,835	1,818	(18)	(18)		(18)	1,818			1,818	39	09/01/2040	
31419F-FC-5	FN AE4682 - RIBS		12/01/2022	Paydown		5,714	5,714	5,733	5,749	(34)	(34)		(34)	5,714			5,714	91	10/01/2040	
35563P-2S-7	SORT 2021-2 INTU - CMO/RIBS		12/01/2022	Paydown		199,178	194,073	205,025	205,195	(6,077)	(6,077)		(6,077)	199,178			199,178	2,023	11/25/2060	
35563P-AL-3	SORT 2017-1 IA - CMO/RIBS		12/01/2022	Paydown		49,914	49,914	47,163	49,914	2,751	2,751		2,751	49,914			49,914	218	01/25/2056	
35563P-E3-9	SORT 2022-2 IA - CMO/RIBS		12/01/2022	Paydown		34,688	34,688	32,682	34,688	2,005	2,005		2,005	34,688			34,688	214	04/25/2062	
60374V-DJ-7	MINNEAPOLIS MIMM HEALTH CARE SYS REV		11/15/2022	Maturity @ 100.00		500,000	500,000	577,275	510,110	(10,110)	(10,110)		(10,110)	500,000			500,000	25,000	11/15/2022	
604160-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		507,608	507,608	483,395	486,981	20,628	20,628		20,628	507,608			507,608	6,199	12/01/2042	
604160-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		1,024,364	1,024,375	978,073	984,769	39,595	39,595		39,595	1,024,364			1,024,364	10,745	03/01/2043	
604160-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		138,915	138,915	138,915	138,915					138,915			138,915	1,789	04/01/2043	
604160-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Redemption @ 100.00		606,514	606,514	591,285	593,106	165	165		165	593,271		13,243	8,966	8,966	11/01/2045	
604160-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		558,910	558,910	547,827	554,465	4,424	4,424		4,424	558,910			7,038	7,038	02/01/2046	
604160-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		581,904	581,904	559,059	571,561	10,343	10,343		10,343	581,904			7,493	7,493	04/01/2046	
604160-GI-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		329,604	329,604	314,667	322,435	7,170	7,170		7,170	329,604			3,648	3,648	10/01/2046	
604160-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		92,545	92,545	92,545	92,545					92,545			1,440	1,440	09/01/2048	
604160-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		105,983	105,983	105,983	105,981	73	73		73	106,064			1,738	1,738	11/01/2048	
604160-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2022	Paydown		243,798	243,127	243,248	243,245	552	552		552	243,798			3,243	3,243	03/01/2049	
0909999999	Subtotal - Bonds - U.S. Special Revenues					30,470,324	30,345,591	30,650,951	29,997,957	(209,791)	(209,791)		(209,791)	30,455,092		15,233	15,233	380,508	XXX	
00138C-AK-4	AIG GLOBAL FUNDING		07/01/2022	Maturity @ 100.00		500,000	500,000	499,855	499,975	25	25		25	500,000			11,500	11,500	07/01/2022	
002474-BX-4	AZZ INC		06/06/2022	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000					1,000,000			24,391	24,391	01/19/2028	
004860-AJ-0	AGILENT TECHNOLOGIES INC		05/04/2022	Call @ 100.00		101,446	100,000	99,544	99,500	17	17		17	99,937		63	4,557	4,557	07/15/2023	
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	A	09/15/2022	Paydown		53,074	53,074	52,145	53,074	624	624		624	53,074			1,433	1,433	09/15/2028	
023771-S2-5	AMERICAN AIRLINES INC PASS THRU CERTIF SE		10/15/2022	Paydown		32,666	32,666	32,666	32,667	(1)	(1)		(1)	32,666			799	799	04/15/2030	
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS		09/22/2022	Paydown		71,076	71,076	71,076	71,079	(3)	(3)		(3)	71,076			2,132	2,132	02/22/2029	
025816-CE-7	AMERICAN EXPRESS CO		04/19/2022	Call @ 100.00		250,000	250,000	250,000	250,000					250,000			926	926	05/20/2022	
02982J-AP-2	AMXCA 2021-1 A - ABS		10/24/2022	BARCLAYS CAPITAL		1,500,000	1,500,000	1,499,766	1,499,775	63	63		63	1,499,838		(120,463)	11,650	11,650	11/16/2026	
028674-DC-8	AMERICAN INTERNATIONAL GROUP INC		04/08/2022	TENDER		1,630,811	1,630,811	1,630,811	1,634,324	245	245		245	1,634,769		15,231	40,209	40,209	01/15/2035	
036752-AK-9	ANTHEM INC		01/01/2022	Adjustment		2,070,000	2,000,000	1,986,380	1,997,194	123	123		123	1,987,214		72,786	45,097	45,097	01/15/2030	
037411-BF-1	APACHE CORP		01/24/2022	BANC OF AMERICA SEC		500,000	500,000	503,050	500,310	(310)	(310)		(310)	500,000			5,750	5,750	05/11/2022	
037833-CQ-1	APPLE INC		05/11/2022	Maturity @ 100.00		473,281	500,000	499,885	499,925	211	211		211	499,956		(26,674)	1,445	1,445	05/15/2026	
037833-DZ-0	APPLE INC		01/01/2022	Adjustment		933,047	1,000,000	999,983	999,986	5	5		5	999,991		(66,944)	3,740	3,740	09/15/2026	
05322R-DD-9	BACCT 2020-1 A - ABS		10/19/2022	J P MORGAN SECURITIES		1,000,000	1,000,000	999,680	999,934	66	66		66	1,000,000			19,500	19,500	07/31/2042	
05322R-DD-7	BACCT 2021-1 A - ABS		12/15/2022	MITSUBISHI UFJ SEC		7,327	7,327	7,327	7,374	(47)	(47)		(47)	7,327			159	159	07/31/2042	
05323P-AA-1	BAE SYSTEMS PLC		08/23/2022	Maturity @ 100.00		1,000,000	1,000,000	999,680	999,934	66	66		66	1,000,000			19,500	19,500	08/23/2022	
06406R-AK-3	BANK OF NEW YORK MELLON CORP		09/15/2022	Paydown		104,489	104,489	104,483	104,488	1	1		1	104,489			988	988	04/15/2024	
065606-AC-9	BANSA 2019-1 A3 - ABS		12/01/2022	Paydown		68,408	68,408	68,407	68,403	5	5		5	68,408			3,375	3,375	01/16/2054	
081638-BQ-4	BNARK 2020-B22 A1 - OIBS		05/01/2022	Maturity @ 100.00		250,000	250,000	249,558	249,951	49	49		49	250,000			3,375	3,375	05/01/2022	
097023-OS-8	BOEING CO		03/17/2022	TENDER		1,582,985	1,500,000	1,494,960	1,496,266	93	93		93	1,496,359		3,641	115,632	115,632	03/01/2029	
101137-AK-5	BOSTON SCIENTIFIC CORP		12/31/2022	Paydown		96,992	96,992	96,992	96,992					96,992			1,901	1,901	09/30/2038	
10240V-AA-7	BONIE ACQUISITIONS LLC		04/06/2022	Call @ 100.00		1,542,655	1,542,655	1,642,769	1,613,654	(5,328)	(5,328)		(5,328)	1,608,328		(66,328)	75,202	75,202	08/15/2025	
110122-DC-9	BRISTOL-MYERS SQUIBB CO		12/20/2022	Paydown		194,431	194,431	194,674	194,400	(59)	(59)		(59)	194,431			5,653	5,653	12/20/2025	
11042A-AA-2	BRITISH AIRWAYS PASSES THROUGH TRUST 2013-1A		04/18/2022	Call @ 100.00		1,549,038	1,500,000	1,485,495	1,485,052	351	351		351	1,485,403		4,597	85,288	85,288	01/15/2025	
124857-AP-8	PARMOUNT GLOBAL		06/01/2022	Paydown		491,713	491,713	496,611	491,713	(728)	(728)		(728)	491,713			7,349	7,349	05/10/2068	
125320-AZ-8	CFRE 2017-C8 A3 - OIBS		04/01/2022	Paydown		171,766	171,766	173,482	172,465	(728)	(728)		(728)	171,766			1,652	1,652	06/17/2050	
125720-AE-5	CME GROUP INC		03/31/2022	Call @ 100.00		756,158	750,000	747,683	749,823	61	61		61	749,885		115	18,408	18,408	09/15/2022	
142339-AF-7	CARLISLE COMPANIES INC		10/15/2022	Call @ 100.00		150,000	150,000	149,531	149,531	42	42		42	149,996		4	5,156	5,156	11/15/2022	
14319F-AD-1	CARIX 2018-3 A3 - ABS		03/15/2022	Paydown		199,269	199,269	199,354	199,274	(5)	(5)		(5)	199,269			953	953	06/15/2023	
14319E-AF-7	CARIX 2018-4 C - ABS		12/15/2022	Paydown		2,250,000	2,250,000	2,321,719	2,317,720	(67,720)	(67,720)		(67,720)	2,250,000			86,625	86,625	07/15/2024	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21
											12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
14315N-AC-4	CARIX 2019-1 A3 - ABS		09/15/2022	Paydown		80,046	80,046	80,037	80,045	1	1		1		80,046				933	03/15/2024
14315N-AD-2	CARIX 2019-1 A4 - ABS		12/15/2022	Paydown		741,681	764,019	764,019	741,681	(19,724)	(19,724)		(19,724)		741,681				21,544	08/15/2024
14315P-AD-7	CARIX 2019-3 A3 - ABS		12/15/2022	Paydown		1,151,381	1,151,381	1,180,527	1,166,987	(15,506)	(15,506)		(15,506)		1,151,381				12,571	08/15/2024
14315P-AC-2	CARIX 2020-1 A3 - ABS		12/15/2022	Paydown		772,027	772,027	776,550	773,821	(1,955)	(1,955)		(1,955)		772,027				7,287	12/16/2024
14316H-AC-6	CARIX 2020-4 A3 - ABS		12/15/2022	Paydown		161,150	161,150	161,150	161,130	20	20		20		161,150				629	08/15/2025
144285-AK-9	CARPENTER TECHNOLOGY CORP		04/15/2022	Call @ 100.00		1,020,063	1,000,000	985,000	997,750	541	541		541		998,291		1,709	1,709	47,752	03/01/2023
14689H-AB-9	CRWA 2022-F3 A2 - ABS		12/10/2022	Paydown		99,517	99,517	99,178	99,517	338	338		338		99,517				1,124	12/10/2025
14687A-AN-8	CRWA 2020-P1 A3 - ABS		12/08/2022	Paydown		35,557	35,557	34,877	35,557	681	681		681		35,557				19	06/09/2025
14687B-AG-1	CRWA 2021-P1 A3 - ABS		12/10/2022	Paydown		682,863	682,863	637,118	682,863	15,745	15,745		15,745		682,863				577	12/10/2025
14687J-AD-1	CRWA 2021-F3 A2 - ABS		12/10/2022	Paydown		538,535	538,535	532,382	538,535	6,143	6,143		6,143		538,535				331	01/10/2025
14687K-AB-2	CRWA 2020-P4 A2 - ABS		12/10/2022	Paydown		289,267	289,267	285,685	289,267	3,582	3,582		3,582		289,267				382	04/10/2025
16876A-AH-3	CHEVRON CORP		05/11/2022	Call @ 100.00		385,708	350,000	350,000	350,000						350,000				7,988	06/24/2023
18805A-AT-6	CLOROX CO		06/14/2022	Call @ 100.00		250,000	250,000	249,208	249,939	39	39		39		249,978		22	22	5,719	09/15/2022
191216-CX-6	COCA-COLA CO		01/01/2022	Adjustment					39	(39)	(39)		(39)							06/01/2050
19826B-AB-4	COLUMBIA PROPERTY TRUST OPER PARTNERSHIP		01/07/2022	Call @ 100.00		1,087,150	1,000,000	986,260	998,130	6	6		6		998,136		1,864	1,864	101,547	08/15/2026
205887-BJ-0	CONGRA BRANDS INC		09/15/2022	Maturity @ 100.00		150,000	150,000	149,163	149,934	66	66		66		150,000				4,875	09/15/2022
22767C-AB-6	XROAD 2021-A2 - ABS		12/20/2022	Paydown		128,983	128,983	128,969	128,976	7	7		7		128,983				522	03/20/2024
233851-DJ-5	DAMLER FINANCE NORTH AMERICA LLC		08/15/2022	Maturity @ 100.00		500,000	500,000	499,815	499,963	37	37		37		500,000				12,750	08/15/2022
243809-AB-4	DEER DISTRICT LLC		06/01/2022	Paydown		33,529	33,529	33,529	33,529						33,529				845	06/01/2044
24736F-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS		07/30/2022	Paydown		76,704	77,280	77,280	77,055	(331)	(331)		(331)		76,704				2,085	01/30/2029
254683-BK-2	DENT 2017-2 A - ABS		01/15/2022	Various		1,410,000	1,410,000	1,420,300	1,410,162	(162)	(162)		(162)		1,410,000				2,808	07/15/2024
254683-OK-9	DENT 2019-1 A - ABS		01/18/2022	Paydown		500,000	500,000	514,941	500,280	(290)	(290)		(290)		500,000				14,100	12/01/2022
25468P-OL-4	TUDOR ENTERPRISES 18 CORP		12/01/2022	Maturity @ 100.00		600,000	600,000	586,872	588,586	1,402	1,402		1,402		600,000				8,493	07/15/2023
26885B-AD-2	EON MUSETEAM PARTNERS LP		01/24/2022	JEFFERIES		337,000	337,000	336,195	336,742	11	11		11		336,753		8,773	8,773	2,771	02/20/2024
28373L-AC-8	EFF 2017 A3 - ABS		04/20/2022	Paydown		324,550	324,550	324,561	324,455	95	95		95		324,550				941	08/27/2027
28373L-AB-5	EFF 213 A2 - ABS		12/20/2022	Paydown		150,409	150,409	150,382	150,383	27	27		27		150,409					01/15/2050
30040I-AH-1	EVERSOURCE ENERGY		01/01/2022	Adjustment					(42)											06/30/2089
30306V-AA-6	FLNG LIQUEFACTION 3 LLC		12/31/2022	Paydown		44,300	44,300	44,300	44,300						44,300				1,689	06/30/2089
33766F-AA-9	FIRSTENERGY CORP		12/15/2022	Paydown		109,372	110,458	110,458	110,344	(972)	(972)		(972)		109,372				1,882	06/15/2085
33767T-AA-8	FKH 215FR2 A - RBMS		12/17/2022	Paydown		2,349	2,349	2,063	2,349	286	286		286		2,349				3	09/17/2088
34107B-AA-7	FLORIDA PIPELINE HOLDINGS		08/15/2022	Paydown		66,615	66,615	66,615	66,615						66,615				1,624	08/15/2088
34529S-AA-7	FORD 2017-REV2 A - ABS		09/15/2022	Paydown		600,000	600,000	574,902	583,156	6,844	6,844		6,844		600,000				10,620	03/15/2023
34535F-AE-1	FORD 2019-A A4 - ABS		12/15/2022	Paydown		170,384	170,384	170,437	170,384	(53)	(53)		(53)		170,384				1,422	08/15/2024
34535Y-AB-6	FORD 2020-C A2 - ABS		07/15/2022	Paydown		50,229	50,229	50,228	50,229	3	3		3		50,229				198	07/15/2025
34535Y-AD-2	FORD 2020-C A3 - ABS		12/15/2022	Paydown		59,605	59,605	59,600	59,602	(23,654)	(23,654)		(23,654)		1,000,000				23,120	07/16/2024
36256J-AE-2	GMICAR 2019-1 A4 - ABS		10/17/2022	Paydown		1,000,000	1,000,000	1,054,648	1,023,854	(3,283)	(3,283)		(3,283)		1,000,000				23,885	12/16/2024
36256J-AD-6	GMICAR 2020-2 A3 - ABS		12/16/2022	Paydown		379,579	384,976	384,976	382,862	17	17		17		379,579				39	09/15/2023
36369Z-YZ-2	GENERAL ELECTRIC CO		12/02/2022	TENDER		44,169	39,000	38,536	38,739						38,756		244	244	8,364	03/15/2082
38019F-AE-1	GMICAR 2018-4 A4 - ABS		09/16/2022	Paydown		2,500,000	2,588,184	2,588,184	2,524,971	(24,971)	(24,971)		(24,971)		2,500,000				36,062	06/17/2024
408216-BD-2	HALLIBURTON CO		09/23/2022	Call @ 100.00		1,614,135	1,500,000	1,495,695	1,498,646	23	23		23		1,498,669		115,466	115,466	33,206	08/15/2025
42829I-AN-0	HEVCEL CORP		01/24/2022	MARKETFASS		3,089,742	3,000,000	3,094,455	3,056,900	(118)	(118)		(118)		3,082,742		6,000	6,000	100,864	04/01/2026
436106-AA-6	HOLLYFRONTIER CORP		04/27/2022	Adjustment					118											03/15/2051
437076-CJ-5	HOME DEPOT INC		01/01/2022	Adjustment					5,997										242	08/01/2023
43730X-AB-0	HPA 2021-3 B - RBMS		12/01/2022	Paydown		31,711	28,499	28,499	31,711						31,711				161	01/18/2041
45082F-AA-0	IBERIA LINEAS AEREAS DE ESPANA		09/20/2022	Paydown		103,003	103,003	103,003	103,003						103,003				2,000	05/20/2083
45082F-AA-0	IBERIA LINEAS AEREAS DE ESPANA		12/20/2022	Paydown		35,001	35,001	35,001	35,001						35,001				1,355	05/20/2083
458140-BJ-8	INTEL CORP		01/01/2022	Adjustment					(42)											11/15/2049
46616H-AA-8	HENDER 2010-3 A - RBMS		12/15/2022	Paydown		3,541	3,540	3,540	3,541						3,541				75	12/15/2048
46647P-BB-1	JPMORGAN CHASE & CO		04/01/2022	Call @ 100.00		250,000	250,000	250,000	250,000						250,000				4,009	04/01/2023

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**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
4825K-AA-4	KKR CORE HOLDING CO. LLC	C	12/23/2022	Redemption @ 100.00			48,439	48,439	48,439						48,439				603	08/12/2031
48259-AA-5	KEIRIG DR PEPPER INC		12/15/2022	Paydown			7,892	7,892	7,892						7,892				134	12/31/2035
50116-AA-5	KOTT 2020-2 A3 - ABS		12/15/2022	Paydown			196,224	196,224	196,224		15				196,224				882	10/15/2024
50117-AA-8	KOTT 2020-1 A3 - ABS		12/15/2022	Paydown			421,260	434,441	426,124		(4,864)				421,260				4,340	03/15/2024
532457-BZ-0	ELI LILLY AND CO		01/01/2022	Adjustment							(118)									09/15/2060
539830-BO-1	LOCKHEED MARTIN CORP		01/01/2022	Adjustment							(1)									06/15/2050
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		02/01/2022	Transfer to Sch BA			4,762,472	4,762,472	4,762,472						4,762,472					12/01/2061
587697-AE-5	MBART 2019-1 A4 - ABS		12/15/2022	Paydown			1,074	1,113	1,096		(23)				1,074				22	01/15/2026
587699-AB-6	MBART 2020-1 A2 - ABS		01/18/2022	Paydown			6,389	6,389	6,389						6,389				2	03/15/2023
61760N-BA-2	MSBAM 2016-C30 A4 - CMB		02/01/2022	Paydown			22,306	23,768	23,474		(1,169)				22,306				114	09/17/2049
62877C-AA-1	MAC AVIATION 29 DESIGNATED ACTIVITY CO	C	09/26/2022	Call @ 100.00			33,712	33,712	33,712						33,712				8,250	06/30/2026
65479J-AD-5	NAROT 2019-C A3 - ABS		12/15/2022	Call @ 100.00			271,814	276,963	274,950		(3,136)				271,814				2,577	07/15/2024
66479K-AD-2	NAROT 2019-A A3 - ABS		09/15/2022	Paydown			285,159	290,829	288,131		(2,972)				285,159				3,006	10/16/2023
66898H-AS-7	NOVARTIS CAPITAL CORP		01/01/2022	Adjustment							(8)									08/14/2050
708599-AH-7	PENSKO TRUCK LEASING CO LP		07/11/2022	Maturity @ 100.00			600,000	651,000	605,953		(5,583)				600,000				29,250	07/11/2022
718549-AE-8	PHILLIPS 66 PARTNERS LP		05/05/2022	CORPORATE ACTION			3,000,000	2,945,730	2,949,137		358				2,949,496				87,383	10/01/2046
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC		09/15/2022	Maturity @ 100.00			250,000	249,930	249,930		70				250,000				8,250	09/15/2022
74332V-AA-7	PROG 232F8E A - RMS		09/17/2022	Paydown			2,646	2,630	2,646		17				2,646				22	06/17/2039
746246-AA-5	PURE1 221 A1 - ABS		12/05/2022	Paydown			130,148	130,148	130,148						130,148				2,020	12/05/2037
776696-AE-6	ROPER TECHNOLOGIES INC		08/15/2022	Call @ 100.00			150,000	149,886	149,990		7				149,997				3,516	11/15/2022
78409V-AR-5	SAP GLOBAL INC		01/01/2022	Adjustment							(205)									08/15/2060
78490D-AB-0	SOFI 2018-C 2E - ABS		12/25/2022	Paydown			615,338	613,655	614,174		1,163				615,338				9,656	01/25/2048
80290C-BD-5	SBCLN 22B A2 - ABS		12/15/2022	Paydown			48,155	48,155	48,155						48,155				325	08/16/2032
83401B-AB-2	SOFT 2017-F A2E - ABS		12/25/2022	Paydown			83,291	80,734	81,641		1,650				83,291				1,049	01/25/2041
83404H-AB-3	SOFT 2019-B A2X - ABS		12/15/2022	Paydown			101,669	101,663	101,665		4				101,669				1,200	08/17/2048
83406T-AB-8	SOFT 2020-A A2X - ABS		12/15/2022	Paydown			600,251	599,960	600,053		198				600,251				6,406	05/15/2046
83413U-AH-7	SOLAR CAPITAL LIMITED		05/08/2022	Maturity @ 100.00			1,000,000	1,000,000	1,000,000						1,000,000				23,000	05/08/2022
852891-AC-4	STANORP FINANCIAL GROUP INC		08/15/2022	Maturity @ 100.00			680,000	727,600	684,550		(4,550)				680,000				34,000	08/15/2022
87612E-AZ-9	TARGET CORP		01/15/2022	Maturity @ 100.00			100,000	101,447	100,007		(7)				100,000				1,450	01/15/2022
88231A-AD-3	TAOT 2018-C A3 - ABS		02/15/2022	Paydown			23,366	23,713	23,419		(53)				23,366				65	12/15/2022
88236X-AC-0	TAOT 2020-D A3 - ABS		12/15/2022	Paydown			1,258,399	1,258,498	1,258,473		(75)				1,258,399				2,888	01/15/2025
88239J-AD-6	TAOT 2019-B A3 - ABS		10/17/2022	Paydown			386,475	383,139	385,670		805				386,475				3,962	08/15/2023
89614V-AA-4	TON 2021-SFRT A - CMB		09/17/2022	Paydown			1,209	1,069	1,209		120				1,209					07/19/2038
90348N-BE-4	USBBB 2013-C6 A3 - CMB		12/12/2022	Paydown			2,810,286	2,838,372	2,810,732		(446)				2,810,286				69,281	04/12/2046
908919-AA-3	UNITED AIRLINES PASS THRU TRUST 2013 1A 0		08/15/2022	Paydown			79,762	79,762	79,764		(3)				79,762				2,572	02/15/2027
90892J-AA-0	UNITED AIRLINES 2019-2 PASS THRU TRUSTS		11/01/2022	Paydown			69,050	54,776			14,275				69,050				932	11/01/2033
923491-FL-9	VERIZON COMMUNICATIONS INC		01/01/2022	Adjustment							(14)									10/30/2056
927804-FJ-8	VIRGINIA ELECTRIC AND POWER CO		09/01/2022	Maturity @ 100.00			250,000	249,968	249,968		(619)				250,000				8,625	09/01/2022
92826C-AQ-5	VISA INC		01/01/2022	Adjustment							619									08/15/2050
928388-AA-1	VISTA RIDGE LLC		12/31/2022	Paydown			73,394	73,394	73,394						73,394				1,660	10/14/2049
92880P-AD-6	WFRBS 2013-C14 A4 - CMB		12/01/2022	Paydown			4,446	4,446	4,446		(16)				4,446				137	06/15/2046
92938C-AE-7	WFRBS 2013-C15 A3B - CMB		12/01/2022	Paydown			104,376	107,506	104,615		(240)				104,376				2,426	08/17/2046
94106L-AV-5	WASTE MANAGEMENT INC		06/15/2022	Call @ 100.00			250,000	249,203	249,939		39				249,978				5,488	09/15/2022
95001N-AX-6	WFCOM 2018-A45 A3 - CMB		12/01/2022	Paydown			1,916	1,782	1,916		134				1,916				6	06/15/2051
958667-AC-1	WESTERN MIDSTREAM OPERATING LP		01/24/2022	CITI GROUP GLOBAL MKT			1,052,500	999,000	999,415		4				999,419				25,764	02/01/2030
98161V-AC-4	WORT 2018-A A3 - ABS		01/18/2022	Paydown			18,870	18,973	18,875		(5)				18,870				39	04/17/2023
98162H-AB-6	WORT 2020-A A2 - ABS		01/18/2022	Paydown			5,308	5,307	5,308						5,308				8	11/15/2022
98163E-AD-8	WORT 2018-B A3 - ABS		06/15/2022	Paydown			147,295	150,729	148,278		(983)				147,295				1,210	11/15/2023
98163G-AB-7	WOLS 2020-B A2A - ABS		07/15/2022	Paydown			800,957	800,915	800,953		14				800,967				795	09/15/2023

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value				16	17	18	19	20	21	
										11	12	13	14							15
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/Decrease	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
98163H-A0-0	WOART 2020-A A3 - ABS		12/15/2022	Paydown		189,257	189,257	167,519			1,739		1,739		189,257				52	04/15/2025
98163H-A0-1	WOART 2020-B A2A - ABS		01/18/2022	Paydown		57,430	57,430	57,429	57,430						57,430				26	07/17/2023
98363H-AW-7	NORDIC AVIATION		06/22/2022	Adjustment		1,551,489	2,045,853	1,534,390	1,534,390						1,534,390		17,100	17,100		02/27/2026
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					63,556,665	63,790,521	63,635,310	61,118,268				(134,560)		63,217,419	39,396	39,396	39,396	1,488,924	XXXX
2509999997	Total - Bonds - Part 4					138,127,661	138,778,442	138,827,178	120,863,519			(337,346)		(337,346)	138,215,748	(387,936)	(387,936)	(387,936)	1,985,639	XXXX
2509999998	Total - Bonds - Part 5					227,254,950	239,515,241	228,147,081			17,632		17,632		228,164,713	(909,763)	(909,763)	(909,763)	1,081,775	XXXX
2509999999	Total - Bonds					365,382,611	378,293,683	366,974,259	120,863,519			(319,713)		(319,713)	366,380,461	(1,297,700)	(1,297,700)	(1,297,700)	3,027,414	XXXX
4509999997	Total - Preferred Stocks - Part 4						XXX													XXXX
4509999998	Total - Preferred Stocks - Part 5						XXX													XXXX
4509999999	Total - Preferred Stocks						XXX													XXXX
5029999999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other		12/19/2022	Unknown	500,000,000			5,000	11,810	(6,810)			(6,810)		5,000		(5,000)	(5,000)	5,357	XXXX
5989999997	Total - Common Stocks - Part 4						XXX	5,000	11,810	(6,810)			(6,810)		5,000		(5,000)	(5,000)	5,357	XXXX
5989999998	Total - Common Stocks - Part 5						XXX	5,000	11,810	(6,810)			(6,810)		5,000		(5,000)	(5,000)	5,357	XXXX
5989999999	Total - Common Stocks						XXX	5,000	11,810	(6,810)			(6,810)		5,000		(5,000)	(5,000)	5,357	XXXX
6009999999	Total - Preferred and Common Stocks					365,382,611	XXX	366,979,259	120,875,329	(6,810)	(319,713)		(326,523)		366,385,461		(1,302,700)	(1,302,700)	3,032,771	XXXX
6009999999	Totals																			

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 5**

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					18	19	20	21
											12	13	14	15	16				
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's Other-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912810-TG-3	UNITED STATES TREASURY		10/12/2022	Various	10/13/2022	Various	25,000,000	22,108,442	22,034,866	22,108,442						(73,986)	(73,986)	273,695	273,695
912810-TH-1	UNITED STATES TREASURY		06/29/2022	J P MORGAN SECURITIES	06/30/2022	GROUP GLOBAL MARKET	4,000,000	3,867,829	3,923,868	3,867,829						56,040	56,040	18,016	18,016
912810-TJ-7	UNITED STATES TREASURY		12/05/2022	Various	12/06/2022	Various	6,800,000	5,753,660	5,818,331	5,753,660						64,871	64,871	59,633	59,633
912810-TK-4	UNITED STATES TREASURY		09/13/2022	BANC OF AMERICA SECURITIES	09/14/2022	Various	10,000,000	9,479,337	9,489,630	9,479,337						9,293	9,293	33,016	33,016
91282C-DL-2	UNITED STATES TREASURY		03/07/2022	Various	08/30/2022	Various	10,250,000	10,020,547	9,393,619	10,020,898						(635,279)	(635,279)	76,795	76,795
91282C-EF-4	UNITED STATES TREASURY		06/02/2022	Various	08/05/2022	Various	16,000,000	15,754,429	15,571,398	15,762,105						(190,706)	(190,706)	116,967	116,967
91282C-EQ-0	UNITED STATES TREASURY		06/29/2022	J P MORGAN SECURITIES	07/06/2022	Various	6,300,000	6,231,115	6,249,919	6,231,134						18,685	18,685	24,154	24,154
91282C-FE-6	UNITED STATES TREASURY		08/31/2022	J P MORGAN SECURITIES	09/08/2022	Various	8,000,000	7,920,339	7,909,312	7,920,350						(11,038)	(11,038)	16,406	16,406
91282C-FE-3	UNITED STATES TREASURY		10/12/2022	Various	10/17/2022	Various	74,300,000	69,163,086	69,065,780	69,163,323						(97,543)	(97,543)	233,832	233,832
91282C-FG-1	UNITED STATES TREASURY		09/13/2022	BANC OF AMERICA SECURITIES	09/20/2022	Various	14,550,000	14,411,937	14,386,734	14,411,941						(25,207)	(25,207)	26,103	26,103
91282C-FJ-5	UNITED STATES TREASURY		09/13/2022	J P MORGAN SECURITIES	09/20/2022	Various	22,100,000	21,563,991	21,434,697	21,564,045						(129,348)	(129,348)	38,694	38,694
91282C-FK-2	UNITED STATES TREASURY		10/07/2022	BANC OF AMERICA SECURITIES	10/17/2022	Various	7,300,000	7,132,923	7,130,292	7,133,234						(2,942)	(2,942)	21,923	21,923
91282C-FK-8	UNITED STATES TREASURY		10/12/2022	BANC OF AMERICA SECURITIES	10/17/2022	Various	11,200,000	11,193,475	11,173,866	11,193,480						(19,614)	(19,614)	22,937	22,937
91282C-FN-6	UNITED STATES TREASURY		10/12/2022	WELLS FARGO SECURITIES LLC	10/12/2022	Various	1,000,000	998,792	999,312	998,792						520	520	1,985	1,985
91282C-FQ-9	UNITED STATES TREASURY		11/14/2022	GOLDMAN SACHS	11/16/2022	Various	1,900,000	1,898,819	1,900,064	1,898,819						1,245	1,245	4,822	4,822
91282C-FT-3	UNITED STATES TREASURY		11/14/2022	BANC OF AMERICA SECURITIES	11/17/2022	Various	4,900,000	4,915,715	4,951,003	4,915,715						35,288	35,288	11,370	11,370
91282C-FV-8	UNITED STATES TREASURY		12/05/2022	Various	12/06/2022	Various	13,300,000	13,714,327	13,803,373	13,714,327						88,847	88,847	23,690	23,690
91282C-FZ-9	UNITED STATES TREASURY		12/05/2022	GOLDMAN SACHS	12/06/2022	Various	1,100,000	1,104,043	1,104,754	1,104,043						711	711	1,405	1,405
010999999999	Subtotal - Bonds - U.S. Governments						239,600,000	227,232,805	226,339,709	227,249,472						(909,763)	(909,763)	1,025,446	1,025,446
14315E-4G-5	CARNEY 2018-4 D - ABS		11/07/2022	SBCS NIKKO SEC AMERICA, INC.	12/15/2022	Paydown	915,000	914,035	915,000	915,000								6,329	6,329
62872C-4A-1	MAC ALIATION 29 DESIGNED ACTIVITY CO		06/22/2022	CORPORATE ACTION	08/26/2022	Call @ 100.00	241	241	241	241									
110999999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						915,241	914,276	915,241	915,241								6,329	6,329
250999999998	Total - Bonds						239,515,241	228,147,081	227,254,950	228,164,713						(909,763)	(909,763)	1,031,775	1,031,775
450999999998	Total - Preferred Stocks																		
598999999998	Total - Common Stocks																		
599999999999	Total - Preferred and Common Stocks																		
600999999999	Totals						239,515,241	228,147,081	227,254,950	228,164,713						(909,763)	(909,763)	1,031,775	1,031,775

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

**N O N E**

Schedule D - Part 6 - Section 2

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	8	9	10	11	12	13	14	15	Interest				20
	2	3													16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued on Bond Current Year Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY	0		09/22/2022	J P MORGAN SECURITIES	03/09/2023	1,986,282		20,475			2,000,000	1,985,807			0.000	3.802	N/A		
UNITED STATES TREASURY	0		12/08/2022	NOMURA SECURITIES	06/08/2023	1,960,149		5,801			2,000,000	1,954,348			0.000	4.711	N/A		
UNITED STATES TREASURY	0		12/28/2022	WELLS FARGO SECURITIES LLC	09/29/2023	3,909,092		1,924			4,000,000	3,907,568			0.000	4.744	N/A		
0019999999. Subtotal - U.S. Governments - Issuer Obligations						7,855,523		27,800			8,000,000	7,827,723			XXX	XXX	XXX		
0109999999. Total - U.S. Government Bonds						7,855,523		27,800			8,000,000	7,827,723			XXX	XXX	XXX		
0309999999. Total - All Other Government Bonds															XXX	XXX	XXX		
0509999999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
0709999999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
0909999999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
1109999999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
1309999999. Total - Hybrid Securities															XXX	XXX	XXX		
1509999999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
1909999999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
2419999999. Total - Issuer Obligations						7,855,523		27,800			8,000,000	7,827,723			XXX	XXX	XXX		
2429999999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
2439999999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
2449999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
2459999999. Total - SVO Identified Funds															XXX	XXX	XXX		
2469999999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
2479999999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
2509999999. Total Bonds						7,855,523		27,800			8,000,000	7,827,723			XXX	XXX	XXX		
7109999999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
7709999999. Total						7,855,523		27,800			XXX	7,827,723			XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	\$	7,855,523	1B	\$		1C	\$		1D	\$		1E	\$		1F	\$		1G	\$
1B	\$		2B	\$		2C	\$												
1C	\$		3B	\$		3C	\$												
1D	\$		4B	\$		4C	\$												
1E	\$		5B	\$		5C	\$												
1F	\$		6	\$															

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index (Paid)	Cumulative Prior Year(s) of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)	
0079999999	Subtotal - Purchased Options - Hedging Effective			Excluding Variable Annuity Guarantees Under SSAP No.108										XXX							XXX	XXX	
0149999999	Subtotal - Purchased Options - Hedging Effective			Variable Annuity Guarantees Under SSAP No.108										XXX							XXX	XXX	
SPX Call 14482.73	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	5,131	23,000,000	4482.730	1,888,300	1,888,300	424	424	XXX	424	(1,887,876)					XXX	0001	
SPX Call 14482.73	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	2,231	10,000,000	4482.730	820,500	820,500	184	184	XXX	184	(820,316)						XXX	0001
SPX Call 14380.26	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	1,941	8,500,000	4380.260	729,725	729,725	5,318	5,318	XXX	5,318	(724,407)						XXX	0001
SPX Call 14380.26	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	2,511	11,000,000	4380.260	945,450	945,450	6,882	6,882	XXX	6,882	(938,569)						XXX	0001
SPX Call 14411.67	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	798	3,500,000	4411.670	314,739	314,739	5,519	5,519	XXX	5,519	(309,219)						XXX	0001
SPX Call 14411.67	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	1,247	5,500,000	4411.670	494,312	494,312	8,673	8,673	XXX	8,673	(485,640)						XXX	0001
SPX Call 14392.59	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	2,049	9,000,000	4392.590	831,105	831,105	37,718	37,718	XXX	37,718	(793,387)						XXX	0001
SPX Call 14392.59	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	1,480	6,500,000	4392.590	602,550	602,550	27,241	27,241	XXX	27,241	(575,309)						XXX	0001
SPX Call 13900.79	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	841	2,500,000	3900.790	255,250	255,250	126,592	126,592	XXX	126,592	(128,665)						XXX	0001
SPX Call 13900.79	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/19/2022	05/18/2023	3,589	14,000,000	3900.790	1,448,300	1,448,300	708,916	708,916	XXX	708,916	(739,384)						XXX	0001
SPX Call 13666.77	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/15/2022	06/15/2023	1,900	5,500,000	3666.770	597,025	597,025	550,189	550,189	XXX	550,189	(46,636)						XXX	0001
SPX Call 13666.77	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/15/2022	06/15/2023	818	3,000,000	3666.770	327,000	327,000	300,103	300,103	XXX	300,103	(26,897)						XXX	0001
SPX Call 13790.38	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,000,000	3790.380	534,000	534,000	419,503	419,503	XXX	419,503	(114,487)						XXX	0001
SPX Call 13790.38	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	4,089	15,500,000	3790.380	1,654,935	1,654,935	1,300,461	1,300,461	XXX	1,300,461	(354,474)						XXX	0001
SPX Call 14283.74	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/17/2022	08/17/2023	1,050	4,500,000	4283.740	443,700	443,700	109,462	109,462	XXX	109,462	(334,238)						XXX	0001
SPX Call 14283.74	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/17/2022	08/17/2023	1,868	8,000,000	4283.740	786,800	786,800	194,589	194,589	XXX	194,589	(594,201)						XXX	0001
SPX Call 13901.35	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	1,025	4,000,000	3901.350	437,600	437,600	304,170	304,170	XXX	304,170	(133,430)						XXX	0001
SPX Call 13901.35	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	3,204	12,500,000	3901.350	1,368,125	1,368,125	950,531	950,531	XXX	950,531	(417,594)						XXX	0001
SPX Call 13685.78	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/20/2022	10/19/2023	818	3,000,000	3685.780	357,000	357,000	380,198	380,198	XXX	380,198	(23,169)						XXX	0001
SPX Call 13685.78	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/20/2022	10/19/2023	1,637	6,000,000	3685.780	714,000	714,000	760,397	760,397	XXX	760,397	(46,387)						XXX	0001
SPX Call 13946.56	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	4,612	18,200,000	3946.560	2,038,400	2,038,400	1,438,772	1,438,772	XXX	1,438,772	(579,629)						XXX	0001
SPX Call 13946.56	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	3,547	14,000,000	3946.560	1,568,000	1,568,000	1,122,133	1,122,133	XXX	1,122,133	(445,867)						XXX	0001
SPX Call 13946.56	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	760	3,000,000	3946.560	336,000	336,000	240,457	240,457	XXX	240,457	(95,543)						XXX	0001
SPX Call 13895.75	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/15/2022	12/14/2023	5,390	21,000,000	3895.750	2,314,200	2,314,200	1,953,320	1,953,320	XXX	1,953,320	(360,880)						XXX	0001
SPX Call 13895.75	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/15/2022	12/14/2023	770	3,000,000	3895.750	330,900	330,900	279,046	279,046	XXX	279,046	(51,854)						XXX	0001
SPX Call 13895.75	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/15/2022	12/14/2023	1,283	5,000,000	3895.750	550,500	550,500	465,076	465,076	XXX	465,076	(85,424)						XXX	0001
0219999999	Subtotal - Purchased Options - Hedging Other			Call Options and Warrants										XXX							XXX	XXX	
0219999999	Subtotal - Purchased Options - Hedging Other			Call Options and Warrants										XXX							XXX	XXX	
0289999999	Subtotal - Purchased Options - Replications													XXX							XXX	XXX	

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end	
0359999999	Subtotal - Purchased Options - Income Generation													XXX							XXX	XXX	
0429999999	Subtotal - Purchased Options - Other													XXX							XXX	XXX	
0439999999	Total Purchased Options - Call Options and Warrants									22,690,417			11,715,882	XXX	11,715,882	(10,974,533)					XXX	XXX	
0449999999	Total Purchased Options - Put Options													XXX							XXX	XXX	
0459999999	Total Purchased Options - Caps													XXX							XXX	XXX	
0469999999	Total Purchased Options - Floors													XXX							XXX	XXX	
0479999999	Total Purchased Options - Collars													XXX							XXX	XXX	
0489999999	Total Purchased Options - Other													XXX							XXX	XXX	
0499999999	Total Purchased Options									22,690,417			11,715,882	XXX	11,715,882	(10,974,533)					XXX	XXX	
0599999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No. 108													XXX							XXX	XXX	
0639999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No. 108													XXX							XXX	XXX	
SPX Call 14874.97	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	5,131	25,012,500	4874.969	(823,400)	(23)		(23)	XXX	(23)	823,377					---	0001	
SPX Call 14818.38	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	2,231	10,750,000	4818.935	(411,500)	(15)		(15)	XXX	(15)	411,468						---	0001
SPX Call 14763.53	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	2,511	11,962,500	4763.533	(431,750)	(564)		(564)	XXX	(564)	431,166						---	0001
SPX Call 14708.78	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	1,941	9,137,500	4708.780	(381,225)	(607)		(607)	XXX	(607)	380,618						---	0001
SPX Call 14797.69	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	1,247	5,981,250	4797.691	(285,087)	(1,044)		(1,044)	XXX	(1,044)	235,043						---	0001
SPX Call 14742.55	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	793	3,762,500	4742.545	(171,063)	(871)		(871)	XXX	(871)	170,191						---	0001
SPX Call 14748.39	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	1,480	7,026,500	4748.390	(312,975)	(3,885)		(3,885)	XXX	(3,885)	309,090						---	0001
SPX Call 14704.46	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	2,049	9,639,000	4704.464	(473,805)	(6,676)		(6,676)	XXX	(6,676)	467,129						---	0001
SPX Call 14216.75	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/19/2022	05/18/2023	3,538	15,134,000	4216.754	(653,300)	(238,131)		(238,131)	XXX	(238,131)	615,169						---	0001
SPX Call 14177.75	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	641	2,677,500	4177.746	(160,750)	(49,966)		(49,966)	XXX	(49,966)	110,784						---	0001
SPX Call 13963.7784	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/16/2022	06/15/2023	1,500	5,945,500	3963.778	(366,025)	(286,157)		(286,157)	XXX	(286,157)	79,869						---	0001
SPX Call 13927.1107	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/16/2022	06/15/2023	818	3,213,000	3927.111	(215,100)	(171,614)		(171,614)	XXX	(171,614)	43,468						---	0001
SPX Call 14089.5	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,365,000	4059.497	(342,000)	(228,732)		(228,732)	XXX	(228,732)	113,268						---	0001
SPX Call 14097.4	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	4,089	16,755,500	4097.401	(987,815)	(639,674)		(639,674)	XXX	(639,674)	348,141						---	0001
SPX Call 14587.89	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/18/2022	08/17/2023	1,050	4,919,500	4587.886	(266,850)	(36,614)		(36,614)	XXX	(36,614)	230,236						---	0001
SPX Call 14630.72	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/18/2022	08/17/2023	1,868	8,646,000	4630.723	(437,600)	(54,890)		(54,890)	XXX	(54,890)	382,710						---	0001
SPX Call 14217.36	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	3,204	13,512,500	4217.359	(633,125)	(467,366)		(467,366)	XXX	(467,366)	365,759						---	0001
SPX Call 14178.35	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	1,025	4,284,000	4178.346	(285,200)	(165,615)		(165,615)	XXX	(165,615)	119,995						---	0001
SPX Call 13926.05	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/20/2022	10/19/2023	818	3,213,000	3926.050	(246,300)	(252,685)		(252,685)	XXX	(252,685)	(6,385)						---	0001
SPX Call 13962.71	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/20/2022	10/19/2023	1,637	6,486,000	3962.708	(465,600)	(472,973)		(472,973)	XXX	(472,973)	(7,373)						---	0001
SPX Call 14286.23	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	3,547	15,134,000	4286.231	(963,200)	(589,834)		(589,834)	XXX	(589,834)	373,866						---	0001
SPX Call 14151.78	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	4,612	19,146,400	4151.781	(1,510,600)	(988,514)		(988,514)	XXX	(988,514)	522,086						---	0001

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality or Reference Entity	Hedge Effectiveness at Inception and at Year-end	
SPX Call 4226.77	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008	11/17/2022	11/16/2023	760	3,215,000	4226.766		(220,800)		(138,383)	XXX	(138,383)	82,417						0001	XXX
11/16/2023	SPX Call 4098.33	FULL Hedge	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008	12/15/2022	12/14/2023	5,390	22,092,000	4098.329	(1,696,800)	(1,384,898)		(1,384,898)	XXX	(1,384,898)	311,902						0001	XXX
12/14/2023	SPX Call 4211.31	FULL Hedge	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008	12/15/2022	12/14/2023	770	3,243,000	4211.306		(198,600)		(158,316)	XXX	(158,316)	40,284						0001	XXX
12/14/2023	SPX Call 4172.35	FULL Hedge	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008	12/15/2022	12/14/2023	1,283	5,355,000	4172.348		(356,000)		(285,697)	XXX	(285,697)	70,903						0001	XXX
0649999999	Subtotal - Written Options - Hedging Other	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008						(13,647,470)	(13,647,470)		(6,623,743)	XXX	(6,623,743)	7,023,727						XXX	XXX
0709999999	Subtotal - Written Options - Hedging Other	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF57MBIC/D008						(13,647,470)	(13,647,470)		(6,623,743)	XXX	(6,623,743)	7,023,727						XXX	XXX
0779999999	Subtotal - Written Options - Replications													XXX								XXX	XXX
0849999999	Subtotal - Written Options - Income Generation													XXX								XXX	XXX
0919999999	Subtotal - Written Options - Other													XXX								XXX	XXX
0929999999	Total Written Options - Call Options and Warrants													XXX								XXX	XXX
0939999999	Total Written Options - Put Options													XXX								XXX	XXX
0949999999	Total Written Options - Caps													XXX								XXX	XXX
0959999999	Total Written Options - Floors													XXX								XXX	XXX
0969999999	Total Written Options - Collars													XXX								XXX	XXX
0979999999	Total Written Options - Other													XXX								XXX	XXX
0989999999	Total Written Options													XXX								XXX	XXX
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX								XXX	XXX
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													XXX								XXX	XXX
1169999999	Subtotal - Swaps - Hedging Other													XXX								XXX	XXX
1229999999	Subtotal - Swaps - Replication													XXX								XXX	XXX
1289999999	Subtotal - Swaps - Income Generation													XXX								XXX	XXX
1349999999	Subtotal - Swaps - Other													XXX								XXX	XXX
1359999999	Total Swaps - Interest Rate													XXX								XXX	XXX
1369999999	Total Swaps - Credit Default													XXX								XXX	XXX
1379999999	Total Swaps - Foreign Exchange													XXX								XXX	XXX
1389999999	Total Swaps - Total Return													XXX								XXX	XXX
1399999999	Total Swaps - Other													XXX								XXX	XXX
1409999999	Total Swaps													XXX								XXX	XXX
1479999999	Subtotal - Forwards													XXX								XXX	XXX
1509999999	Subtotal - SSAP No. 108 Adjustments													XXX								XXX	XXX
1689999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108													XXX								XXX	XXX
1699999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108													XXX								XXX	XXX
1709999999	Subtotal - Hedging Other													XXX								XXX	XXX
1719999999	Subtotal - Replication													XXX								XXX	XXX
1729999999	Subtotal - Income Generation													XXX								XXX	XXX
1739999999	Subtotal - Other													XXX								XXX	XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives													XXX								XXX	XXX
1759999999	Totals													XXX								XXX	XXX
														XXX								XXX	XXX

(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FUL S&P 500 hedge effectiveness for 04 2022 met it's expectation of effectiveness at 100%

**ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Income Generation or Replicated	Schedule Exhibit/Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/Adjusted Carrying Value	Code	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)	
0079999999	Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																								
0149999999	Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																								
SPX Call	3795.54 01/20/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	01/14/2021	01/20/2022	01/20/2022	Exercise	6,059	23,000,000	3795.54	1,776,750	1,776,750	4,164,195		1,776,750	XXX	(4,163,927)							XXX
SPX Call	3795.54 01/20/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	01/14/2021	01/20/2022	01/20/2022	Exercise	1,590	6,000,000	3795.54	463,500	463,500	1,086,312		463,500	XXX	(1,073,720)							0001
SPX Call	3913.97 02/17/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	02/16/2021	02/17/2022	02/17/2022	Exercise	2,810	11,000,000	3913.97	910,250	910,250	3,919,414		910,250	XXX	(4,438,414)							0001
SPX Call	3913.97 02/17/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	02/16/2021	02/17/2022	02/17/2022	Exercise	2,043	8,000,000	3913.97	662,400	662,400	953,078		662,400	XXX	(1,089,395)							0001
SPX Call	3915.46 03/17/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	03/16/2021	03/17/2022	03/17/2022	Exercise	6,038	25,000,000	3915.46	1,955,688	1,955,688	3,166,827		1,955,688	XXX	(3,551,518)							0001
SPX Call	3915.46 03/17/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	03/16/2021	03/17/2022	03/17/2022	Exercise	1,787	7,000,000	3915.46	548,030	548,030	687,117		548,030	XXX	(955,347)							0001
SPX Call	4770.42 04/14/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	04/15/2021	04/14/2022	04/14/2022	Exercise	2,158	9,000,000	4770.42	607,500	607,500	479,455		607,500	XXX	(774,564)							0001
SPX Call	4770.42 04/14/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	04/15/2021	04/14/2022	04/14/2022	Exercise	1,918	8,000,000	4770.42	540,400	540,400	426,182		540,400	XXX	(688,119)							0001
SPX Call	4159.12 05/19/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	05/20/2021	05/19/2022	05/19/2022	Expiration	961	4,000,000	4159.12	284,800	284,800	284,800		284,800	XXX	(380,904)							0001
SPX Call	4159.12 05/19/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	05/20/2021	05/19/2022	05/19/2022	Expiration	3,125	13,000,000	4159.12	925,145	925,145			925,145	XXX	(1,173,393)							0001
SPX Call	4221.86 06/16/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	06/17/2021	06/16/2022	06/16/2022	Expiration	3,096	3,500,000	4221.86	232,225	232,225	232,225		232,225	XXX	(232,225)							0001
SPX Call	4221.86 06/16/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	06/17/2021	06/16/2022	06/16/2022	Expiration	1,884	6,000,000	4221.86	422,860	422,860			422,860	XXX	(417,912)							0001
SPX Call	4980.03 07/14/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	07/15/2021	07/14/2022	07/14/2022	Expiration	1,376	6,000,000	4980.03	408,900	408,900			408,900	XXX	(330,636)							0001
SPX Call	4980.03 07/14/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	07/15/2021	07/14/2022	07/14/2022	Expiration	1,824	13,500,000	4980.03	920,025	920,025	920,025		920,025	XXX	(743,371)							0001
SPX Call	4405.8 08/18/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	08/19/2021	08/18/2022	08/18/2022	Expiration	907	4,000,000	4405.8	288,200	288,200			288,200	XXX	(188,045)							0001
SPX Call	4405.8 08/18/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	08/19/2021	08/18/2022	08/18/2022	Expiration	1,899	6,500,000	4405.8	612,850	612,850			612,850	XXX	(389,171)							0001
SPX Call	4473.75 09/15/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	09/16/2021	09/15/2022	09/15/2022	Expiration	2,794	12,500,000	4473.75	903,750	903,750			903,750	XXX	(466,289)							0001
SPX Call	4473.75 09/15/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	09/16/2021	09/15/2022	09/15/2022	Expiration	1,126	5,000,000	4473.75	361,450	361,450			361,450	XXX	(246,942)							0001
SPX Call	4438.26 10/20/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	10/14/2021	10/20/2022	10/20/2022	Expiration	3,571	8,800,000	4438.26	946,400	946,400			946,400	XXX	(78,809)							0001
SPX Call	4438.26 10/20/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	10/14/2021	10/20/2022	10/20/2022	Expiration	1,074	4,000,000	4438.26	289,200	289,200			289,200	XXX	(197,519)							0001
SPX Call	4704.54 11/17/2022	Exhibit 5	Equity/Index	Royal Bank of Can.	11/18/2021	11/17/2022	11/17/2022	Expiration	2,763	15,000,000	4704.54	946,400	946,400			946,400	XXX	(496,400)							0001
SPX Call	4704.54 11/17/2022	Exhibit 5	Equity/Index	Royal Bank of Can.	11/18/2021	11/17/2022	11/17/2022	Expiration	3,571	8,800,000	4704.54	1,223,040	1,223,040			1,223,040	XXX	(1,018,644)							0001
SPX Call	4704.54 11/17/2022	Exhibit 5	Equity/Index	Royal Bank of Can.	11/18/2021	11/17/2022	11/17/2022	Expiration	956	4,500,000	4704.54	327,600	327,600			327,600	XXX	(27,800)							0001
SPX Call	4668.67 12/15/2022	Exhibit 5	Equity/Index	Royal Bank of Can.	12/16/2021	12/15/2022	12/15/2022	Expiration	642	3,000,000	4668.67	242,100	242,100			242,100	XXX	(22,097)							0001
SPX Call	4668.67 12/15/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	12/16/2021	12/15/2022	12/15/2022	Expiration	4,348	20,300,000	4668.67	1,637,195	1,637,195			1,637,195	XXX	(1,637,195)							0001
SPX Call	4668.67 12/15/2022	Exhibit 5	Equity/Index	Royal Bank of Can.	12/16/2021	12/15/2022	12/15/2022	Expiration	1,070	5,000,000	4668.67	403,500	403,500			403,500	XXX	(36,828)							0001
0219999999	Subtotal - Purchased Options - Hedging Other - Call Options and Warrants																								
0219999999	Subtotal - Purchased Options - Hedging Other																								
0289999999	Subtotal - Purchased Options - Replications																								
0329999999	Subtotal - Purchased Options - Income Generation																								
0429999999	Subtotal - Purchased Options - Other																								
0439999999	Total Purchased Options - Call Options and Warrants																								
0449999999	Total Purchased Options - Put Options																								
0459999999	Total Purchased Options - Caps																								
0479999999	Total Purchased Options - Floors																								
0489999999	Total Purchased Options - Collars																								
0499999999	Total Purchased Options - Other																								
0499999999	Total Purchased Options																								
0599999999	Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																								
0599999999	Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																								
SPX Call	4089.18 01/20/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	01/14/2021	01/20/2022	01/20/2022	Exercise	1,590	6,480,000	4089.18	(214,500)	(214,500)	(666,312)		(214,500)	XXX	845,033							0001
SPX Call	4156.12 01/20/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	01/14/2021	01/20/2022	01/20/2022	Exercise	6,059	25,185,000	4156.12	(683,450)	(683,450)	(1,979,195)		(683,450)	XXX	3,025,597							0001
SPX Call	4207.32 02/17/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	02/16/2021	02/17/2022	02/17/2022	Exercise	2,043	8,600,000	4207.32	(348,800)	(348,800)	(353,078)		(348,800)	XXX	820,427							0001
SPX Call	4258.44 02/17/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	02/16/2021	02/17/2022	02/17/2022	Exercise	2,810	11,982,500	4258.44	(424,050)	(424,050)	(347,983)		(424,050)	XXX	1,053,145							0001
SPX Call	4258.44 02/17/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	03/16/2021	03/17/2022	03/17/2022	Exercise	1,787	7,612,500	4258.44	(246,770)	(246,770)	(274,617)		(246,770)	XXX	1,032,799							0001
SPX Call	4209.12 03/17/2022	Exhibit 5	Equity/Index	Barclays Bank P.L.C.	03/16/2021	03/17/2022	03/17/2022	Exercise	638	2,897,500	4209.12	(99,583)	(99,583)	(129,327)		(99,583)	XXX	274,902							0001
SPX Call	4535.33 04/14/2022	Exhibit 5	Equity/Index	Wells Fargo Bank	04/15/2021	04/14/2022	04/14/2022	Expiration	1,918	8,700,000	4535.32	(212,400)													

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE DB - PART A - SECTION 2**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Description	Description of Item(s) Hedged, Income Generation or Replicated	Schedule Exhibit / Identifier	Type(s) of Risk(s)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un- discounted Premium (Received) / Paid	Current Year Initial Cost of Un- discounted Premium (Received) / Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortiza- tion)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination	
SPX Call 4338.5 06/16/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	06/17/2021	06/16/2022	06/16/2022	Expiration	829	3,782,500	458.500	(96,775)	(96,775)	(96,775)	(96,775)	(96,775)	XXX	215,956	96,775	96,775	96,775			0001	
SPX Call 4741.53 07/14/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	07/15/2021	07/14/2022	07/14/2022	Expiration	3,096	14,881,250	474.533	(335,475)	(335,475)	(335,475)	(335,475)	(335,475)	XXX	467,490	467,490	467,490	335,475			0001	
SPX Call 4687.03 07/14/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	07/15/2021	07/14/2022	07/14/2022	Expiration	1,376	6,450,000	467.032	(176,100)	(176,100)	(176,100)	(176,100)	(176,100)	XXX	226,145	226,145	226,145	176,100			0001	
SPX Call 4736.23 08/18/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	08/19/2021	08/18/2022	08/18/2022	Expiration	97	4,300,000	476.235	(129,800)	(129,800)	(129,800)	(129,800)	(129,800)	XXX	130,595	130,595	130,595	129,800			0001	
SPX Call 4791.31 08/18/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	08/19/2021	08/18/2022	08/18/2022	Expiration	1,929	9,243,750	479.308	(234,600)	(234,600)	(234,600)	(234,600)	(234,600)	XXX	251,404	251,404	234,600	234,600			0001	
SPX Call 4609.28 09/15/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	09/16/2021	09/15/2022	09/15/2022	Expiration	894	4,300,000	469.281	(130,000)	(130,000)	(130,000)	(130,000)	(130,000)	XXX	103,370	103,370	130,000	130,000			0001	
SPX Call 4865.2 09/15/2022	FULL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank	09/16/2021	09/15/2022	09/15/2022	Expiration	2,794	13,593,750	485.203	(345,000)	(345,000)	(345,000)	(345,000)	(345,000)	XXX	291,854	291,854	345,000	345,000			0001	
SPX Call 4771.13 10/20/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	10/14/2021	10/20/2022	10/20/2022	Expiration	97	4,300,000	477.130	(130,800)	(130,800)	(130,800)	(130,800)	(130,800)	XXX	148,463	148,463	130,800	130,800			0001	
SPX Call 4626.61 10/20/2022	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/14/2021	10/20/2022	10/20/2022	Expiration	1,126	5,437,500	466.608	(139,050)	(139,050)	(139,050)	(139,050)	(139,050)	XXX	171,815	171,815	139,050	139,050			0001	
SPX Call 4975.05 11/17/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	11/19/2021	11/17/2022	11/17/2022	Expiration	3,571	17,866,000	4975.051	(693,840)	(693,840)	(693,840)	(693,840)	(693,840)	XXX	683,840	683,840	693,840	693,840			0001	
SPX Call 5057.38 11/17/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	11/19/2021	11/17/2022	11/17/2022	Expiration	956	4,837,500	5057.381	(152,100)	(152,100)	(152,100)	(152,100)	(152,100)	XXX	12,996	12,996	152,100	152,100			0001	
SPX Call 5116.19 11/17/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	11/19/2021	11/17/2022	11/17/2022	Expiration	2,763	14,137,500	5116.187	(374,400)	(374,400)	(374,400)	(374,400)	(374,400)	XXX	31,966	31,966	374,400	374,400			0001	
SPX Call 4937.12 12/15/2022	FULL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/16/2021	12/15/2022	12/15/2022	Expiration	4,348	21,467,250	4937.119	(977,445)	(977,445)	(977,445)	(977,445)	(977,445)	XXX	104,110	104,110	977,445	977,445			0001	
SPX Call 5077.18 12/15/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	12/16/2021	12/15/2022	12/15/2022	Expiration	642	3,282,500	5077.179	(103,500)	(103,500)	(103,500)	(103,500)	(103,500)	XXX	11,639	11,639	103,500	103,500			0001	
SPX Call 5088.82 12/15/2022	FULL Hedge	Exhibit 5	Equity/Index	Royal Bank of Can.	12/16/2021	12/15/2022	12/15/2022	Expiration	1,070	5,375,000	5016.820	(199,500)	(199,500)	(199,500)	(199,500)	(199,500)	XXX	21,926	21,926	199,500	199,500			0001	
0649999999	Subtotal - Written Options - Hedging Other - Call Options and Warrants											(7,349,497)	(7,349,497)	(3,680,512)		(7,349,497)	XXX	11,282,262	11,282,262		3,659,985			XXX	
0779999999	Subtotal - Written Options - Replications											(7,349,497)	(7,349,497)	(3,680,512)		(7,349,497)	XXX	11,282,262	11,282,262		3,659,985			XXX	
0849999999	Subtotal - Written Options - Income Generation																								XXX
0919999999	Subtotal - Written Options - Other																								XXX
0929999999	Total Written Options - Call Options and Warrants											(7,349,497)	(7,349,497)	(3,680,512)		(7,349,497)	XXX	11,282,262	11,282,262		3,659,985			XXX	
0939999999	Total Written Options - Put Options																								XXX
0949999999	Total Written Options - Caps																								XXX
0959999999	Total Written Options - Floors																								XXX
0969999999	Total Written Options - Collars																								XXX
0979999999	Total Written Options - Other																								XXX
0989999999	Total Written Options											(7,349,497)	(7,349,497)	(3,680,512)		(7,349,497)	XXX	11,282,262	11,282,262		3,659,985			XXX	
1049999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																								XXX
1109999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																								XXX
1169999999	Subtotal - Swaps - Hedging Other																								XXX
1229999999	Subtotal - Swaps - Replication																								XXX
1289999999	Subtotal - Swaps - Income Generation																								XXX
1349999999	Subtotal - Swaps - Other																								XXX
1359999999	Total Swaps - Interest Rate																								XXX
1369999999	Total Swaps - Credit Default																								XXX
1379999999	Total Swaps - Foreign Exchange																								XXX
1389999999	Total Swaps - Total Return																								XXX
1399999999	Total Swaps - Other																								XXX
1409999999	Total Swaps																								XXX
1479999999	Subtotal - Forwards																								XXX
1509999999	Subtotal - SSAP No. 108 Adjustments																								XXX
1699999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																								XXX
1709999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108											8,982,275	8,982,275	5,933,138		8,982,275	XXX	(4,722,965)	(4,722,965)		(3,049,137)			XXX	
1719999999	Subtotal - Hedging Other																								XXX
1729999999	Subtotal - Replication																								XXX
1739999999	Subtotal - Income Generation																								XXX
1749999999	Subtotal - Other																								XXX
1749999999	Subtotal - Adjustments for SSAP No. 108 Derivatives											8,982,275	8,982,275	5,933,138		8,982,275	XXX	(4,722,965)	(4,722,965)		(3,049,137)			XXX	
1759999999	Totals											8,982,275	8,982,275	5,933,138		8,982,275	XXX	(4,722,965)	(4,722,965)		(3,049,137)			XXX	

(a) Code Description of Hedged Risk(s)

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Hedge of economic liabilities for Fixed Index Universal Life Product, The FUL SFP hedge effectiveness of Q4 2022 net it's expectation of effectiveness at 100%

(b)

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

**N O N E**



ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1 Description of Exchange, Counterparty or Central Clearinghouse Counterparty or Exchange Traded Derivatives	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Counterparty Offset		5 Book/Adjusted Carrying Value				6 Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure	
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral				
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	3,600,000		8,572,619	(5,059,505)								
Barclays Bank PLC	Y	N	3,600,000		8,572,619	(5,059,505)								
Royal Bank of Canada	Y	N	950,000		1,871,959	(1,038,779)								
Wells Fargo Bank, N.A.	Y	N	900,000		1,271,304	(525,459)								
0299999999 - Total NAIC 1 Designation			5,450,000		11,715,882	(6,623,743)								
0899999999 - Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)														
0999999999 - Gross Totals			5,450,000		11,715,882	(6,623,743)								
1. Offset per SSAP No. 64					11,715,882	(6,623,743)								
2. Net after right of offset per SSAP No. 64					11,715,882	(6,623,743)								

ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0199999999 - Total								

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 921	3,600,000	3,600,000	XXX		IV
Royal Bank of Canada	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 921	960,000	960,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 921	900,000	900,000	XXX		IV
0299999999 - Total								

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of  
Current Year

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





ANNUAL STATEMENT FOR THE YEAR 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 3 - SPECIAL DEPOSITS**

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B. AR CODE SEC 23-63-206			120,831	115,156
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B. MULTIPLE			652,502	612,770
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B. MA CHAPTER 175 SEC 151	99,491	93,125		
23. Michigan	MI					
24. Minnesota	MN	B. MN RSD BY INS CODE SECTION 60A.1	603,114	578,906	887,262	831,797
25. Mississippi	MS					
26. Missouri	MO	B. MO RSD BY INS CODE SECTION 190-1			626,468	603,027
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B. NH PLEDGE			500,375	482,422
31. New Jersey	NJ					
32. New Mexico	NM	B. MULTIPLE	563,460	520,400	124,649	123,242
33. New York	NY					
34. North Carolina	NC	B. MULTIPLE	274,707	270,832	1,100,344	987,938
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B. VA INS CODE 38.2-1045	124,867	123,105	298,474	279,375
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	B. GUAM CODE 22-15-5-15503			48,332	46,063
54. Puerto Rico	PR	B. SEC 3.13 INS CODE OF PUERTO RICO			1,004,965	920,469
55. U.S. Virgin Islands	VI	B. VIRGIN ISLANDS CHAPTER 22			526,127	460,625
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	1,665,640	1,586,369	5,890,331	5,462,883
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5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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