

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2022**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678

OFFICERS

Chairman, President & CEO Christopher Michael Hilger, 2nd VP & Treasurer Ted James Nistler

OTHER

George Ignatius Connolly, Executive Vice President; John Anthony Yaggy, Vice President & Controller; Bruce Paul Shay, Executive Vice President

DIRECTORS OR TRUSTEES

Renee Denise Montz #; Mary Keith Brainerd; Sara Hietpas Gavin; Eric Byck Goodman

State of Minnesota, County of Ramsey SS:

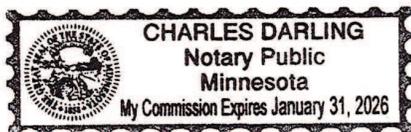
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Renee Denise Montz, and Ted James Nistler with their respective titles.

Subscribed and sworn to before me this 01 day of November 2022

- a. Is this an original filing? Yes [X] No [ ]
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.

Charles Darling, Notary Public, January 31, 2026



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,626,587,519		1,626,587,519	1,463,017,533
2. Stocks:				
2.1 Preferred stocks .....	5,000,000		5,000,000	2,000,000
2.2 Common stocks .....	9,369,912		9,369,912	9,422,300
3. Mortgage loans on real estate:				
3.1 First liens .....	324,576,427		324,576,427	278,173,231
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....12,449,929 ), cash equivalents (\$ .....8,171,571 ) and short-term investments (\$ .....1,967,445 ) .....	22,588,945		22,588,945	61,162,992
6. Contract loans (including \$ ..... premium notes) .....	9,143,729		9,143,729	8,566,260
7. Derivatives .....	4,303,872		4,303,872	32,306,599
8. Other invested assets .....	11,314,568		11,314,568	6,557,368
9. Receivables for securities .....	12,944	4,346	8,598	1,037,017
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,012,897,915	4,346	2,012,893,569	1,862,243,299
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	13,033,955	16,844	13,017,111	11,187,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	35,060,989	7,497,086	27,563,903	35,199,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	5,058,428		5,058,428	3,130,256
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	124,270,117		124,270,117	122,319,330
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	5,307,050		5,307,050	6,733,888
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	554,129		554,129	2,686,606
18.2 Net deferred tax asset .....	41,701,325	25,635,715	16,065,610	15,437,114
19. Guaranty funds receivable or on deposit .....	105,024		105,024	160,595
20. Electronic data processing equipment and software .....	2,269	2,269		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	508,651	508,651		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				21,354
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	311,585	311,585		
25. Aggregate write-ins for other than invested assets .....	2,782,572	2,775,632	6,940	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,241,594,009	36,752,128	2,204,841,881	2,059,118,773
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	2,929,623		2,929,623	6,870,477
28. Total (Lines 26 and 27) .....	2,244,523,632	36,752,128	2,207,771,504	2,065,989,250
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. IMR .....	861,448	861,448		
2502. Prepaid expenses .....	1,605,272	1,605,272		
2503. Policyholder advance .....	308,912	308,912		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	6,940		6,940	
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,782,572	2,775,632	6,940	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....1,272,466,194 less \$ ..... included in Line 6.3 (including \$ .....1,129 Modco Reserve).....	1,272,466,194	1,094,467,169
2. Aggregate reserve for accident and health contracts (including \$ .....497,031 Modco Reserve).....	27,129,407	28,987,540
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	128,156,942	109,695,342
4. Contract claims:		
4.1 Life .....	58,027,373	69,058,493
4.2 Accident and health .....	30,867,020	26,822,086
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....	(3,218)	
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	30,082	40,663
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....	9,918	49,337
6.3 Coupons and similar benefits (including \$ ..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....1,183 discount; including \$ .....7,821 accident and health premiums .....	301,568	90,326
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	373,693	306,087
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....133,583,193 ceded .....	133,583,193	154,656,200
9.4 Interest Maintenance Reserve .....		116,223
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,772,861 , accident and health \$ .....712,236 and deposit-type contract funds \$ .....	3,485,097	3,870,616
11. Commissions and expense allowances payable on reinsurance assumed .....	3,367	2,965
12. General expenses due or accrued .....	16,895,043	19,365,752
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	2,779,609	4,297,035
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,036	1,103
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	21,651,696	17,128,527
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	69,689	
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	1,281,495	8,321,533
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	5,576,610	6,022,576
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	9,735,726	15,385,646
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	2,100,858	18,601,759
24.09 Payable for securities .....	6,976,133	1,747,398
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,259,647	3,977,878
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,725,758,178	1,583,012,254
27. From Separate Accounts Statement .....	2,929,623	6,870,477
28. Total liabilities (Lines 26 and 27) .....	1,728,687,801	1,589,882,731
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	357,300,945	357,300,945
34. Aggregate write-ins for special surplus funds .....	12,042,192	3,846,424
35. Unassigned funds (surplus) .....	107,240,566	112,459,150
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	476,583,703	473,606,519
38. Totals of Lines 29, 30 and 37 .....	479,083,703	476,106,519
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	2,207,771,504	2,065,989,250
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	4,256,405	3,940,393
2502. Miscellaneous liability .....	3,242	37,485
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	4,259,647	3,977,878
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	12,042,192	3,846,424
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	12,042,192	3,846,424

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	415,223,307	333,962,581	532,288,489
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	43,406,713	40,682,405	56,302,231
4. Amortization of Interest Maintenance Reserve (IMR)	106,734	429,042	555,718
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	58,189,008	65,976,479	86,339,890
7. Reserve adjustments on reinsurance ceded	(40,542)	(49,765)	(66,743)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	17,973,331	11,403,290	16,103,912
9. Totals (Lines 1 to 8.3)	534,858,551	452,404,032	691,523,497
10. Death benefits	168,221,157	186,895,524	254,844,288
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	35,874,237	26,873,996	36,598,382
13. Disability benefits and benefits under accident and health contracts	30,687,928	22,752,161	29,497,323
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	4,102,103	7,082,074	36,658,159
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,935,208	1,620,725	2,363,472
18. Payments on supplementary contracts with life contingencies	(24,232,105)	(16,229,382)	(19,419,261)
19. Increase in aggregate reserves for life and accident and health contracts	176,140,883	114,693,248	216,200,022
20. Totals (Lines 10 to 19)	392,729,411	343,688,346	556,742,385
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	53,099,643	47,804,464	64,396,435
22. Commissions and expense allowances on reinsurance assumed	52,660	59,370	74,630
23. General insurance expenses and fraternal expenses	55,889,274	50,408,040	74,319,947
24. Insurance taxes, licenses and fees, excluding federal income taxes	26,357,311	23,876,773	31,956,139
25. Increase in loading on deferred and uncollected premiums	(2,106,166)	2,828,352	1,537,866
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,206,086)	(274,056)	(253,403)
27. Aggregate write-ins for deductions	8,232,190		3,086,030
28. Totals (Lines 20 to 27)	532,048,237	468,391,289	731,860,029
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,810,314	(15,987,257)	(40,336,532)
30. Dividends to policyholders and refunds to members	13,109	58,112	74,647
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,797,205	(16,045,369)	(40,411,179)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	6,818,148	(1,204,365)	(3,983,097)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(4,020,943)	(14,841,004)	(36,428,082)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (1,042,669) (excluding taxes of \$ (231,515) transferred to the IMR)	670,482	4,841,246	6,163,759
35. Net income (Line 33 plus Line 34)	(3,350,461)	(9,999,758)	(30,264,323)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	476,106,519	446,790,628	446,790,628
37. Net income (Line 35)	(3,350,461)	(9,999,758)	(30,264,323)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (2,666,542)	(9,953,404)	(920,033)	786,553
39. Change in net unrealized foreign exchange capital gain (loss)	(77,873)	9,972	81,398
40. Change in net deferred income tax	3,127,479	2,284,811	7,158,639
41. Change in nonadmitted assets	(2,450,329)	(613,340)	(12,851,604)
42. Change in liability for reinsurance in unauthorized and certified companies	445,966	(1,225,282)	(2,555,522)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(2,293,423)
44. Change in asset valuation reserve	7,040,038	(1,182,251)	(1,581,133)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			62,832,554
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(60,783)	(63,434)	(83,278)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	8,256,551		8,086,030
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,977,184	(11,709,315)	29,315,892
55. Capital and surplus, as of statement date (Lines 36 + 54)	479,083,703	435,081,313	476,106,519
<b>DETAILS OF WRITE-INS</b>			
08.301. Amortization of deferred gain on reinsurance	60,783	63,434	83,278
08.302. Reserve transfer		3,131,553	3,131,553
08.303. Miscellaneous profit	17,912,548	8,208,303	12,889,081
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	17,973,331	11,403,290	16,103,912
2701. Deferred gain on reinsurance	8,232,190		3,086,030
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	8,232,190		3,086,030
5301. Change in deferred gain on reinsurance	8,256,551		3,086,030
5302. Change in ALM reserve			5,000,000
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	8,256,551		8,086,030

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	405,897,450	294,143,651	513,745,815
2. Net investment income .....	42,184,456	41,418,517	57,297,840
3. Miscellaneous income .....	73,409,463	61,181,389	88,745,250
4. Total (Lines 1 to 3) .....	521,491,369	396,743,557	659,788,905
5. Benefit and loss related payments .....	224,918,113	247,078,642	330,721,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(2,206,342)	(274,452)	(253,823)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	139,387,653	124,568,049	163,480,688
8. Dividends paid to policyholders .....	33,327	48,113	64,648
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (1,274,184) tax on capital gains (losses) .....	3,411,487	1,093,137	602,796
10. Total (Lines 5 through 9) .....	365,544,238	372,513,489	494,615,872
11. Net cash from operations (Line 4 minus Line 10) .....	155,947,131	24,230,068	165,173,033
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	238,240,217	250,671,908	379,368,853
12.2 Stocks .....			
12.3 Mortgage loans .....	13,196,804	9,056,392	11,779,904
12.4 Real estate .....		986,815	986,815
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	5,715,836	10,420,319	7,924,804
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	257,152,857	271,135,434	400,060,376
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	409,244,979	311,507,028	505,519,114
13.2 Stocks .....	3,358,400	284,600	284,600
13.3 Mortgage loans .....	59,600,000	58,500,000	81,400,000
13.4 Real estate .....		76,724	76,724
13.5 Other invested assets .....		2,250,490	2,250,490
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	472,203,379	372,618,842	589,530,928
14. Net increase (or decrease) in contract loans and premium notes .....	577,469	812,205	2,565,800
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(215,627,991)	(102,295,613)	(192,036,352)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	17,891,018	21,011,049	26,398,724
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	3,215,795	5,915,605	(1,643,955)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	21,106,813	26,926,654	24,754,769
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(38,574,047)	(51,138,891)	(2,108,550)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	61,162,992	63,271,543	63,271,543
19.2 End of period (Line 18 plus Line 19.1) .....	22,588,945	12,132,652	61,162,992

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	41,575,047	33,260,344	48,461,625
3. Ordinary individual annuities .....	1,663,762	2,908,338	4,276,350
4. Credit life (group and individual) .....	4,473,727	4,626,692	6,147,805
5. Group life insurance .....	992,467,741	968,117,235	1,285,689,554
6. Group annuities .....	125,318,216	63,810,603	168,255,040
7. A & H - group .....	117,202,344	105,311,728	141,394,255
8. A & H - credit (group and individual) .....	6,068,144	7,013,936	9,225,865
9. A & H - other .....		33	
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	1,288,768,981	1,185,048,909	1,663,450,494
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	1,288,768,981	1,185,048,909	1,663,450,494
14. Deposit-type contracts .....	48,100,902	43,887,865	58,762,012
15. Total (Lines 13 and 14)	1,336,869,883	1,228,936,774	1,722,212,506
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>09/30/2022</u>	<u>12/31/2021</u>
1. Net Income, Minnesota State basis:				\$ (3,350,461)	\$ (30,264,323)
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				\$ (3,350,461)	\$ (30,264,323)
5. Statutory Surplus, Minnesota State basis:				\$ 479,083,703	\$ 476,106,519
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				\$ 479,083,703	\$ 476,106,519

#### B. Use of Estimates

No significant change

#### C. Accounting Policy

No significant change

#### D. Going Concern

Not applicable

### (2) Accounting Changes and Corrections of Errors

Not applicable

### (3) Business Combinations and Goodwill

Not applicable

### (4) Discontinued Operations

Not applicable

### (5) Investments

A. No significant change

B. No significant change

C. Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

## D. Loan-Backed Securities

For Fixed-rate agency mortgage-backed securities, the Company uses a third-party reporting tool to calculate prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from an outside service provider who will either apply a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections, or, when not available, utilizes the median prepayment speed from contributors' models

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an independent third-party pricing service when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of September 30, 2022, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of September 30, 2022:

	<b>Aggregate</b>	<b>Less than 12 months</b>	<b>12 Months or longer</b>
A. Aggregate Unrealized Losses	\$ 40,197,607	\$ 22,886,129	\$ 17,311,478
B. Aggregate FV of Securities with Unrealized Losses	\$ 344,104,200	\$ 263,409,044	\$ 80,695,156

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	9	-
(2) Aggregate amount of investment income	\$ 294,681	\$ -

## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

R. Not applicable

## (6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

## (7) Investment Income

NONE

## (8) Derivative Instruments

No significant change

## (9) Income Taxes

No Significant change

## (10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

## (11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,520,400	2,520,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,520,400	2,520,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

2. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,520,400	2,520,400	-	-	-	-
2. Class B	-	-	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

2. Current Year General Account			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

## b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

2. Current Year General Account			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

## b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

## c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

## (14) Liabilities, Contingencies and Assessments

No significant change

## (15) Leases

No significant change

## (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

## (18) Gain or Loss to the Reporting Entity from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

## (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

## 1. Fair Value Measurements of September 30, 2022:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$8,171,571	\$ -	\$ -	\$ -	\$ 8,171,571
Common stocks					
Industrial and miscellaneous	6,299,790		549,722		6,849,512
Derivative Assets:					
Options	-	4,303,872	-	-	4,303,872
Separate account assets	-	2,929,623	-	-	2,929,623
Total assets at fair value/NAV	<u>\$14,471,361</u>	<u>\$ 7,233,495</u>	<u>\$ 549,722</u>	<u>\$ -</u>	<u>\$ 22,254,578</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 2,100,858	\$ -	\$ -	\$ 2,100,858
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 2,100,858</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,100,858</u>

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (continued)

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 06/30/2022	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Issuances	Sales	Balance at 09/30/2022
A. Asset									
Common stock	\$ 357,594	-	-	-	-	192,129	-	-	\$ 549,723
Total	\$ 357,594	\$ -	\$ -	\$ -	\$ -	\$ 192,129	\$ -	\$ -	\$ 549,723

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Short-term investments**

Short-term investments include highly rated commercial paper

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2022:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
<b>Assets:</b>							
Bonds	\$ 1,391,024,791	\$ 1,626,587,519	\$ 37,172,158	\$ 1,184,068,711	\$ 169,783,923	\$ -	\$ -
Common stock	6,849,512	9,369,912	6,299,790	-	549,722	-	2,520,400
Preferred stock	4,217,200	5,000,000	-	-	4,217,200	-	-
Mortgage loans	275,560,635	324,576,427	-	-	275,560,635	-	-
Short-term	1,967,423	1,967,445	1,967,423	-	-	-	-
Cash equivalents	8,171,571	8,171,571	8,171,571	-	-	-	-
Surplus notes	7,542,513	11,314,568	-	7,542,513	-	-	-
<b>Derivative assets:</b>							
Options	4,303,872	4,303,872	-	4,303,872	-	-	-
Policy loans	11,023,735	9,143,729	-	-	11,023,735	-	-
Separate accounts	2,929,623	2,929,623	-	2,929,623	-	-	-
<b>Total assets</b>	<b>\$1,713,590,875</b>	<b>\$ 2,003,364,665</b>	<b>\$ 53,610,941</b>	<b>\$ 1,198,844,719</b>	<b>\$ 461,135,215</b>	<b>\$ -</b>	<b>\$ 2,520,400</b>
<b>Liabilities:</b>							
<b>Derivative liabilities:</b>							
Options	\$ 2,100,858	\$ 2,100,858	\$ -	\$ 2,100,858	\$ -	\$ -	\$ -
Deferred annuities	23,834,018	22,136,414	-	-	23,834,018	-	-
<b>Annuity certain</b>							
contracts	4,296,880	4,289,387	-	-	4,296,880	-	-
<b>Supplementary</b>							
contracts without							
life contingencies	118,259,494	118,259,494	-	-	118,259,494	-	-
<b>Total liabilities</b>	<b>\$ 148,491,250</b>	<b>\$ 146,786,153</b>	<b>\$ -</b>	<b>\$ 2,100,858</b>	<b>\$ 146,390,392</b>	<b>\$ -</b>	<b>\$ -</b>

D. The following table provides a summary of financial assets with a not practicable carrying value as of September 30, 2022.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,520,400	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

## (21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

## Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

## NOTES TO FINANCIAL STATEMENTS

### (21) Other Items (Continued)

#### C. Other Disclosures (Continued)

##### Risks (Continued)

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

### (22) Events Subsequent

None

### (23) Reinsurance

No significant change

### (24) Retrospectively Rated Contracts

No significant change

### (25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 70,655,100	\$ 55,332,411
Less: reinsurance recoverable	40,705,099	29,813,299
Net balance at January 1	29,950,001	25,519,112
Incurred related to:		
Current year	38,006,790	40,890,274
Prior years	(7,159,061)	(11,531,606)
Total incurred	30,847,729	29,358,668
Paid related to:		
Current year	15,194,344	17,573,559
Prior years	12,469,825	7,354,220
Total paid	27,664,169	24,927,779
Net balance at end of period	33,133,561	29,950,001
Plus: reinsurance recoverable	45,397,959	40,705,099
Balance at end of period	\$ 78,531,520	\$ 70,655,100

### (26) Intercompany Pooling Arrangements

Not applicable

### (27) Structured Settlements

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
During 3Q 2022, non-insurance affiliate Armour Group Inc purchased Taldon Dealer Services Inc.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
Not applicable
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
Not applicable
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N. A. ....	St. Paul, MN .....	NO	YES	NO	NO
Asset Allocation & Management Company, LLC .....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management .....	St. Paul, MN .....	NO	NO	NO	YES

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
Not applicable
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
Not applicable

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:  
Not applicable
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ] N/A [  ]  
If no, attach a description with this statement.  
Not applicable
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPPU5ELN1W8AQJB87 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:  
Not applicable

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 324,576,427
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 324,576,427
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 324,576,427
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 37.000 %
- 2.2 A&H cost containment percent ..... 0.060 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 47.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:  
Not applicable .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....



**STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	6,333,862	32,193	1,241,613	7,607,668	681,945
2. Alaska	AK	L	2,628,139		311,763	2,939,902	333
3. Arizona	AZ	L	21,882,375	1,189,127	3,276,512	26,348,014	921,664
4. Arkansas	AR	L	4,374,609	573,221	914,445	5,862,275	29,664
5. California	CA	L	136,814,865	172,586	13,623,173	150,610,624	8,156,508
6. Colorado	CO	L	14,708,012	223,175	1,312,391	16,243,578	1,278,831
7. Connecticut	CT	L	19,966,791	227,452	822,533	21,016,776	165,630
8. Delaware	DE	L	11,961,649		1,110,379	13,072,028	214,039
9. District of Columbia	DC	L	1,931,258		92,778	2,024,036	114
10. Florida	FL	L	54,294,147	6,734,662	10,403,787	71,432,596	2,352,978
11. Georgia	GA	L	23,960,271	524,978	4,011,954	28,497,203	5,996,658
12. Hawaii	HI	L	2,195,276	155,964	286,622	2,637,862	153,007
13. Idaho	ID	L	1,678,419	2,241	389,761	2,070,421	41,606
14. Illinois	IL	L	40,323,428	5,625,046	4,778,875	50,727,349	885,524
15. Indiana	IN	L	18,747,312	1,636,875	2,403,133	22,787,320	1,513,080
16. Iowa	IA	L	9,254,721	35,840,820	1,161,367	46,256,908	264,893
17. Kansas	KS	L	8,021,807	79,712	1,102,725	9,204,244	72,232
18. Kentucky	KY	L	21,002,333	209,408	2,896,737	24,108,478	506,165
19. Louisiana	LA	L	7,733,104	337,910	1,042,468	9,113,482	1,482
20. Maine	ME	L	1,538,450	1,348,821	358,317	3,245,588	452
21. Maryland	MD	L	13,008,238	339,945	1,938,646	15,286,829	459,862
22. Massachusetts	MA	L	16,198,517	1,421,553	1,289,150	18,909,220	606,331
23. Michigan	MI	L	19,019,380	1,752,404	2,633,506	23,405,290	158,579
24. Minnesota	MN	L	40,829,215	403,532	6,036,442	47,269,189	533,704
25. Mississippi	MS	L	6,470,926	25,752	955,295	7,451,973	81,103
26. Missouri	MO	L	23,590,143	2,708,835	3,134,032	29,433,010	318,519
27. Montana	MT	L	2,949,298	156,736	252,129	3,358,163	10,757
28. Nebraska	NE	L	2,780,136	1,019,959	592,464	4,392,559	320,105
29. Nevada	NV	L	6,919,284	179,588	918,056	8,016,928	180,659
30. New Hampshire	NH	L	2,465,259	5,909,057	186,877	8,561,193	535,673
31. New Jersey	NJ	L	48,102,253	382,567	3,748,386	52,233,206	818,212
32. New Mexico	NM	L	1,651,601	86,400	414,175	2,152,176	1,204
33. New York	NY	L	131,017,985	6,290,404	10,187,635	147,496,024	5,112,488
34. North Carolina	NC	L	36,585,394	22,592,275	4,547,949	63,725,618	993,875
35. North Dakota	ND	L	1,249,278		294,107	1,543,385	
36. Ohio	OH	L	33,933,212	518,629	4,515,511	38,967,352	842,637
37. Oklahoma	OK	L	7,962,609	796,811	1,613,245	10,372,665	256,130
38. Oregon	OR	L	15,244,702	73,938	1,792,796	17,111,436	8,987
39. Pennsylvania	PA	L	41,397,394	436,815	4,470,632	46,304,841	3,717,393
40. Rhode Island	RI	L	2,091,966	414,283	253,728	2,759,977	473,558
41. South Carolina	SC	L	15,942,273	498,821	1,580,204	18,021,298	544,410
42. South Dakota	SD	L	1,581,317	523,981	376,620	2,481,918	254
43. Tennessee	TN	L	14,113,632	731,180	2,078,142	16,922,954	482,629
44. Texas	TX	L	71,095,439	1,334,561	10,994,457	83,424,457	3,140,843
45. Utah	UT	L	4,420,377	5,583	642,212	5,068,172	2,148,494
46. Vermont	VT	L	351,824	7,415,751	71,130	7,838,705	18,290
47. Virginia	VA	L	26,575,547	178,943	2,658,852	29,413,342	1,089,423
48. Washington	WA	L	29,579,659	613,093	1,438,462	31,631,214	1,113,495
49. West Virginia	WV	L	4,387,761	(6,695)	866,843	5,247,909	5,190
50. Wisconsin	WI	L	14,443,766	14,956,473	3,468,900	32,869,139	421,151
51. Wyoming	WY	L	557,524		212,238	769,762	
52. American Samoa	AS	N					
53. Guam	GU	L	566,112		4,945	571,057	
54. Puerto Rico	PR	L	1,061,283		110,908	1,172,191	336,269
55. U.S. Virgin Islands	VI	L	26,674		2,713	29,387	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	278,524		2,445	280,969	
58. Aggregate Other Aliens	OT	XXX	1,082,066	136,501	9,494	1,228,061	133,863
59. Subtotal	XXX		1,048,881,396	126,811,866	125,834,659	1,301,527,921	48,100,902
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		45,041			45,041	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,648			4,648	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		1,048,931,085	126,811,866	125,834,659	1,301,577,610	48,100,902
96. Plus Reinsurance Assumed	XXX		4,184,777		24,848	4,209,625	
97. Totals (All Business)	XXX		1,053,115,862	126,811,866	125,859,507	1,305,787,235	48,100,902
98. Less Reinsurance Ceded	XXX		852,187,782		47,702,004	899,889,786	
99. Totals (All Business) less Reinsurance Ceded	XXX		200,928,080	126,811,866	78,157,503	405,897,449	48,100,902
<b>DETAILS OF WRITE-INS</b>							
58001. Other Alien	XXX		1,082,066	136,501	9,494	1,228,061	133,863
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,082,066	136,501	9,494	1,228,061	133,863
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 54  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
N - None of the above - Not allowed to write business in the state..... 3

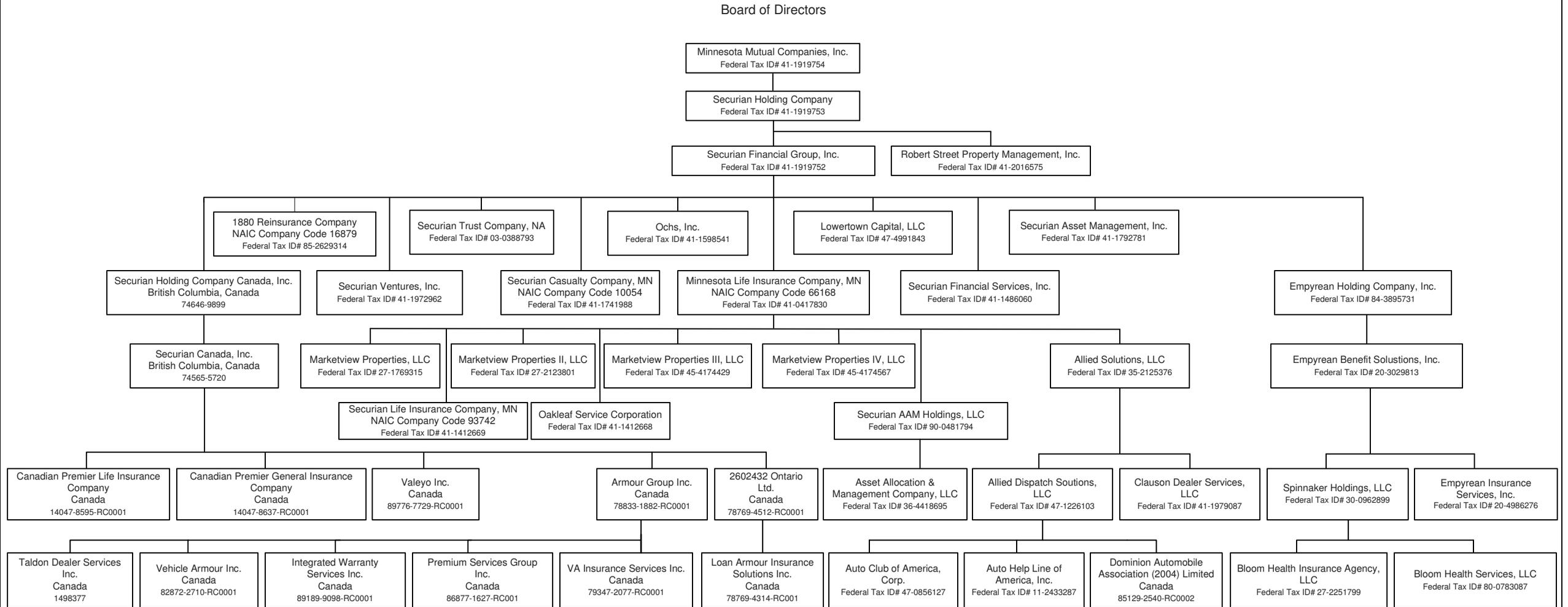
R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MIN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			30-0962899				SPINNAKER HOLDINGS, LLC	..DE.	..NIA.	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							TALDON DEALER SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VALEYO INC.	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Emprye Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

**AUGUST FILING**

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols: 1 - 2)	
2504. Miscellaneous accounts receivable .....	6,940		6,940	
2597. Summary of remaining write-ins for Line 25 from overflow page	6,940		6,940	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	278,173,231	208,553,135
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	59,600,000	81,400,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	13,196,805	11,779,904
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	324,576,426	278,173,231
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	324,576,426	278,173,231
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	324,576,426	278,173,231

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,557,368	4,313,958
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	4,762,472	2,250,490
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	377	76
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	5,649	7,157
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,314,568	6,557,368
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,314,568	6,557,368

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,474,439,833	1,287,579,501
2. Cost of bonds and stocks acquired .....	420,176,202	572,239,875
3. Accrual of discount .....	652,159	957,095
4. Unrealized valuation increase (decrease) .....	(948,700)	1,156,920
5. Total gain (loss) on disposals .....	(1,085,281)	(1,351,458)
6. Deduct consideration for bonds and stocks disposed of .....	250,870,181	388,331,270
7. Deduct amortization of premium .....	1,701,282	2,349,867
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		306,927
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	294,681	4,845,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,640,957,431	1,474,439,833
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,640,957,431	1,474,439,833

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	935,567,507	220,304,183	146,322,968	3,259,270	902,748,206	935,567,507	1,012,807,992	955,599,992
2. NAIC 2 (a) .....	548,185,019	58,104,580	1,916,529	(1,558,948)	544,830,170	548,185,019	602,814,121	545,958,263
3. NAIC 3 (a) .....	13,007,569		62,966	(1,991,377)	12,384,811	13,007,569	10,953,226	20,274,067
4. NAIC 4 (a) .....	2,013,577		33,953		1,000,000	2,013,577	1,979,624	
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....					1,534,390			1,534,390
7. Total Bonds	1,498,773,672	278,408,763	148,336,416	(291,055)	1,462,497,577	1,498,773,672	1,628,554,963	1,523,366,711
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	5,000,000				2,000,000	5,000,000	5,000,000	2,000,000
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	5,000,000				2,000,000	5,000,000	5,000,000	2,000,000
15. Total Bonds and Preferred Stock	1,503,773,672	278,408,763	148,336,416	(291,055)	1,464,497,577	1,503,773,672	1,633,554,963	1,525,366,711

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 1,967,445 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S102

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,967,445	XXX	1,965,807		

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	5,499,681	11,696,648
2. Cost of short-term investments acquired .....	6,363,747	15,997,394
3. Accrual of discount .....	3,980	4,674
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(88)	139
6. Deduct consideration received on disposals .....	9,899,875	22,199,175
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,967,445	5,499,681
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,967,445	5,499,681

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	13,704,838
2. Cost Paid/(Consideration Received) on additions	6,491,845
3. Unrealized Valuation increase/(decrease)	(11,671,246)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	(389,287)
6. Considerations received/(paid) on terminations	5,933,136
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	2,203,014
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	2,203,014

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	2,203,014
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2).....	2,203,014
4.	Part D, Section 1, Column 6.....	4,303,872
5.	Part D, Section 1, Column 7.....	(2,100,858)
6.	Total (Line 3 minus Line 4 minus Line 5).....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	2,203,014
8.	Part B, Section 1, Column 13.....	.....
9.	Total (Line 7 plus Line 8).....	2,203,014
10.	Part D, Section 1, Column 9.....	4,303,872
11.	Part D, Section 1, Column 10.....	(2,100,858)
12.	Total (Line 9 minus Line 10 minus Line 11).....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.....
14.	Part B, Section 1, Column 20.....	.....
15.	Part D, Section 1, Column 12.....	.....
16.	Total (Line 13 plus Line 14 minus Line 15).....	.....

## STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	64,421,835	51,570,177
2. Cost of cash equivalents acquired .....	143,220,223	366,943,378
3. Accrual of discount .....	12,689	4,671
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	17	28
6. Deduct consideration received on disposals .....	199,483,193	354,096,419
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	8,171,571	64,421,835
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	8,171,571	64,421,835

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002757	Williston		VT		07/13/2022	2.834	1,700,000		3,581,724
SL0002820	Melville		NY		08/26/2022	5.033	7,300,000		12,994,000
0599999. Mortgages in good standing - Commercial mortgages-all other							9,000,000		16,575,724
0899999. Total Mortgages in good standing							9,000,000		16,575,724
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							9,000,000		16,575,724

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
SL0002099	Spokane Valley	WA		10/07/2016	09/22/2022	810,764							779,730	779,730			
0199999. Mortgages closed by repayment													779,730	779,730			
SL0002099	Spokane Valley	WA		10/07/2016		810,764							10,440	10,440			
SL0002101	Vernon Hills	IL		08/29/2016		852,525							7,809	7,809			
SL0002103	Ontario	CA		09/06/2016		800,768							10,610	10,610			
SL0002105	San Diego	CA		02/21/2017		874,263							7,393	7,393			
SL0002110	North Olmsted	OH		09/30/2016		874,875							7,284	7,284			
SL0002111	Chula Vista	CA		09/30/2016		872,016							9,784	9,784			
SL0002116	Independence	OH		10/14/2016		804,544							10,658	10,658			
SL0002122	Denver	CO		11/28/2016		871,200							7,286	7,286			
SL0002132	Houston	TX		12/09/2016		897,965							7,166	7,166			
SL0002143	Akron	OH		02/08/2017		881,281							7,424	7,424			
SL0002147	Canton	OH		02/27/2017		842,091							9,993	9,993			
SL0002154	Kaukauna	WI		02/13/2017		879,149							7,174	7,174			
SL0002184	Cutler Ridge	FL		07/20/2017		897,933							6,686	6,686			
SL0002186	Houston	TX		06/14/2017		893,793							6,811	6,811			
SL0002188	Sandusky	OH		06/30/2017		845,763							9,831	9,831			
SL0002189	Norwalk	CA		05/30/2017		886,941							7,061	7,061			
SL0002190	Rancho Santa Margarita	CA		12/05/2017		911,201							6,718	6,718			
SL0002191	Cincinnati	OH		07/28/2017		921,116							5,112	5,112			
SL0002200	Wilmington	NC		08/03/2017		889,085							7,135	7,135			
SL0002203	York	PA		08/03/2017		891,647							7,006	7,006			
SL0002205	Ocean City	NJ		09/06/2017		770,267							14,939	14,939			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002206	Las Vegas	NV		08/30/2017		906,894						6,661	6,661			
SL0002208	Charlestown	MA		01/29/2018		900,171						7,151	7,151			
SL0002209	Dallas	TX		09/07/2017		894,918						11,392	11,392			
SL0002214	Alexandria	VA		08/25/2017		892,599						7,050	7,050			
SL0002219	Lincoln	MA		09/28/2017		863,815						9,804	9,804			
SL0002220	Flagstaff	AZ		08/21/2017		770,267						14,939	14,939			
SL0002233	Scottsdale	AZ		10/06/2017		4,804,514						25,178	25,178			
SL0002256	Towson	MD		02/28/2018		3,056,058						17,796	17,796			
SL0002265	Morristown	NJ		03/05/2018		3,157,326						18,110	18,110			
SL0002266	Morristown	NJ		03/05/2018		3,157,326						18,110	18,110			
SL0002269	Highland Park	NJ		03/05/2018		1,857,250						10,653	10,653			
SL0002270	Highland Park	NJ		03/05/2018		2,925,170						16,778	16,778			
SL0002271	Woodbridge	NJ		03/05/2018		1,717,957						9,854	9,854			
SL0002272	Edison	NJ		03/05/2018		1,253,644						7,191	7,191			
SL0002282	Orchard Park	NY		03/27/2018		2,898,667						15,239	15,239			
SL0002293	Columbus	OH		04/17/2018		5,933,267						42,133	42,133			
SL0002312	Northbrook	IL		11/01/2018		2,059,199						21,384	21,384			
SL0002315	Cincinnati	OH		07/25/2018		3,401,491						16,550	16,550			
SL0002316	Cincinnati	OH		07/25/2018		2,834,576						13,792	13,792			
SL0002319	Riverdale	MD		09/19/2018		3,410,652						111,174	111,174			
SL0002330	Montclair	VA		08/29/2018		3,130,404						20,747	20,747			
SL0002335	Eugene	OR		08/27/2018		3,973,894						19,289	19,289			
SL0002336	Fairfield	OH		08/01/2018		4,709,814						24,026	24,026			
SL0002338	Concord	CA		08/30/2018		1,366,883						7,032	7,032			
SL0002340	Tustin	CA		10/25/2018		1,299,191						8,994	8,994			
SL0002341	Waukesha	WI		10/01/2018		1,300,553						8,715	8,715			
SL0002342	Waconia	MN		09/12/2018		2,268,227						37,537	37,537			
SL0002343	Chicago	IL		09/24/2018		5,440,263						48,483	48,483			
SL0002351	New York	NY		11/15/2018		2,530,298						15,482	15,482			
SL0002353	New York	NY		12/18/2018		4,458,979						28,958	28,958			
SL0002355	Philadelphia	PA		12/11/2018		2,443,171						24,211	24,211			
SL0002356	Schaumburg	IL		11/16/2018		2,981,327						47,694	47,694			
SL0002362	Menomonee falls	WI		12/04/2018		1,582,684						10,761	10,761			
SL0002367	St. Louis	MO		12/11/2018		3,612,247						36,411	36,411			
SL0002370	Edgewood	MD		12/04/2018		1,991,301						9,931	9,931			
SL0002373	Owings Mills	MD		12/21/2018		1,899,645						18,875	18,875			
SL0002381	Henderson	NV		12/20/2018		1,416,149						8,913	8,913			
SL0002382	Chantilly	VA		12/04/2018		1,494,896						9,715	9,715			
SL0002386	Portland	OR		02/06/2019		4,319,192						67,746	67,746			
SL0002392	San Antonio	TX		02/25/2019		1,322,276						19,986	19,986			
SL0002393	Chaska	MN		03/29/2019		2,862,990						13,982	13,982			
SL0002418	Cincinnati	OH		05/23/2019		4,783,824						23,414	23,414			
SL0002426	Hampstead	NH		06/26/2019		3,354,477						16,282	16,282			
SL0002427	Avon Park	FL		06/07/2019		3,447,920						22,684	22,684			
SL0002432	Southfield	MI		07/18/2019		4,266,814						21,131	21,131			
SL0002442	Madison	WI		08/01/2019		2,165,945						15,377	15,377			
SL0002466	Myrtle Beach	SC		10/23/2019		2,128,679						10,782	10,782			
SL0002484	Pasadena	CA		10/24/2019		2,869,276						16,512	16,512			
SL0002568	Mendota Heights	MN		08/30/2020		4,836,747						34,042	34,042			
SL0002571	Bothell	WA		09/24/2020		3,353,738						32,633	32,633			
SL0002573	Houston	TX		09/17/2020		2,252,321						32,909	32,909			
SL0002575	Orchard Park	NY		12/01/2020		2,937,887						16,069	16,069			
SL0002582	Sterling Heights	MI		10/28/2020		2,374,466						53,584	53,584			
SL0002592	Webster Groves	MO		11/30/2020		1,471,213						7,485	7,485			
SL0002597	Newark	DE		01/19/2021		6,188,821						34,375	34,375			
SL0002598	El Monte	CA		11/03/2020		2,639,665						14,432	14,432			
SL0002599	Houston	TX		11/17/2020		1,750,566						12,774	12,774			
SL0002600	Houston	TX		11/17/2020		2,139,581						15,613	15,613			
SL0002604	Owasso	OK		10/13/2020		1,263,467						8,769	8,769			
SL0002611	San Antonio	TX		12/01/2020		4,190,432						28,489	28,489			

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002612	New Berlin	WI		01/13/2021		5,082,889						36,265	36,265			
SL0002614	Charlotte	NC		11/17/2020		1,444,412						14,373	14,373			
SL0002615	Marysville	WA		12/23/2020		3,317,368						23,329	23,329			
SL0002628	Lancaster	PA		01/28/2021		2,774,682						38,948	38,948			
SL0002632	Westerville	OH		02/01/2021		1,647,355						16,285	16,285			
SL0002633	Houston	TX		02/12/2021		4,412,582						30,130	30,130			
SL0002635	Oklahoma City	OK		02/01/2021		4,907,263						28,584	28,584			
SL0002636	Norman	OK		05/04/2021		6,552,190						64,962	64,962			
SL0002642	Dublin	OH		02/16/2021		2,545,621						18,642	18,642			
SL0002643	Los Angeles	CA		03/17/2021		4,675,613						47,774	47,774			
SL0002665	Dublin	OH		05/26/2021		5,232,028						35,007	35,007			
SL0002676	North Olmsted	OH		08/18/2021		3,454,534						46,586	46,586			
SL0002687	Cincinnati	OH		05/28/2021		1,188,125						6,109	6,109			
SL0002740	Chattanooga	TN		12/09/2021		4,000,000						27,312	27,312			
SL0002742	Haverhill	MA		11/30/2021		17,000,000						92,650	92,650			
SL0002756	Buffalo	NY		03/25/2022								12,522	12,522			
SL0002761	Miami	FL		02/08/2022								26,512	26,512			
SL0002763	Sugar Land	TX		02/28/2022								19,630	19,630			
SL0002765	Mokena	IL		01/28/2022								16,601	16,601			
SL0002766	Fishkill	NY		03/15/2022								21,907	21,907			
SL0002775	Mesa	AZ		02/17/2022								9,682	9,682			
0299999. Mortgages with partial repayments						248,919,833						2,113,913	2,113,913			
0599999 - Totals						249,730,597						2,893,643	2,893,643			

E02.2

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TG-3	UNITED STATES TREASURY		.09/13/2022	Various		13,317,774	14,900,000	145,250	1.A
912810-TK-4	UNITED STATES TREASURY		.09/13/2022	BANC OF AMERICA SECURITIES		9,479,337	10,000,000	33,016	1.A
91282C-FE-6	UNITED STATES TREASURY		.09/15/2022	Various		15,791,616	16,000,000	36,685	1.A
91282C-FF-3	UNITED STATES TREASURY		.09/13/2022	Various		38,979,578	41,000,000	99,538	1.A
91282C-FG-1	UNITED STATES TREASURY		.09/13/2022	BANC OF AMERICA SECURITIES		14,411,937	14,550,000	26,126	1.A
91282C-FJ-5	UNITED STATES TREASURY		.09/13/2022	J P MORGAN SECURITIES		21,563,991	22,100,000	38,156	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>113,544,233</b>	<b>118,550,000</b>	<b>378,771</b>	<b>XXX</b>
3140XH-X9-3	FN FS2503 - RMBS		.09/21/2022	MORGAN STANLEY & COMPANY		1,523,538	1,579,883	3,226	1.A
31418E-FH-8	FN MA4667 - RMBS		.06/30/2022	GOLDMAN SACHS		(7,538)	(7,558)	(3)	1.A
35563P-AL-3	SCRT 2017-1 MA - CMO/RMBS		.09/16/2022	CITIGROUP GLOBAL MARKET		2,458,289	2,601,687	4,119	1.A
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS		.09/08/2022	JP MORGAN SECURITIES INC MUNI BROKER		1,129,586	1,200,000	4,300	1.A
35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS		.07/14/2022	WELLS FARGO SECURITIES LLC		1,763,750	2,000,000	2,833	1.A
678908-4A-9	OKLAHOMA DEV FIN AUTH REV		.07/08/2022	RBC DAIN RAUSCHER		1,000,000	1,000,000		1.A FE
678908-4B-7	OKLAHOMA DEV FIN AUTH REV		.07/08/2022	RBC DAIN RAUSCHER		1,000,000	1,000,000		1.A FE
678908-4D-3	OKLAHOMA DEV FIN AUTH REV		.08/19/2022	J P MORGAN SECURITIES		2,000,000	2,000,000		1.A FE
<b>0909999999 Subtotal - Bonds - U.S. Special Revenues</b>						<b>10,867,625</b>	<b>11,374,012</b>	<b>14,475</b>	<b>XXX</b>
043188-AF-4	ARTISAN PARTNERS HOLDINGS LP		.08/16/2022	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000		2.A Z
054976-AD-7	BBOMS-22C17-A4 - CMBS		.08/16/2022	BARCLAYS CAPITAL		2,019,876	2,000,000	1,623	1.A FE
05523F-AA-1	BAE SYSTEMS PLC	C.	.09/15/2022	PRUDENTIAL		615,997	615,997		2.B
056020-AY-9	BMO 2022-C3 A5 - CMBS		.09/20/2022	BMO CAPITAL MARKETS		5,149,967	5,000,000	4,427	1.A FE
06051G-JE-0	BANK OF AMERICA CORP		.09/15/2022	GOLDMAN SACHS		8,392,080	12,000,000	81,172	1.G FE
06541Q-AU-9	BANK 2022-BNK43 A4 - CMBS		.08/08/2022	WELLS FARGO SECURITIES LLC		2,019,896	2,000,000	5,512	1.A FE
11135F-BJ-9	BROADCOM INC		.09/14/2022	GOLDMAN SACHS		7,389,200	10,000,000	34,028	2.C FE
12597N-AS-2	CSAIL 2020-C19 A3 - CMBS		.08/19/2022	BMO CAPITAL MARKETS		1,760,547	2,000,000	3,130	1.A FE
136375-DC-3	CANADIAN NATIONAL RAILWAY CO	C.	.08/02/2022	BANC OF AMERICA SECURITIES		1,992,120	2,000,000		1.F FE
14315N-AF-7	CARMX 2019-1 C - ABS		.09/15/2022	BMO CAPITAL MARKETS		998,086	1,000,000	519	1.C FE
14315V-AH-5	CARMX 2020-2 D - ABS		.09/16/2022	DEUTSCHE BANK		520,975	520,000	415	2.B FE
14315X-AE-8	CARMX 2020-1 B - ABS		.09/15/2022	J P MORGAN SECURITIES		314,933	325,000	80	1.C FE
14316H-AE-2	CARMX 2020-4 B - ABS		.09/15/2022	J P MORGAN SECURITIES		195,046	210,000	20	1.C FE
14316N-AF-6	CARMX 2021-1 C - ABS		.08/03/2022	DEUTSCHE BANK		346,549	378,000	197	1.F FE
14686M-AB-9	CRVNA 2022-P3 A2 - ABS		.09/14/2022	BNP PARIBAS SECURITIES CORP.		4,254,492	4,269,000	6,290	1.A FE
14687B-AG-1	CRVNA 2021-P1 A3 - ABS		.09/16/2022	WELLS FARGO SECURITIES LLC		3,187,735	3,266,200	490	1.A FE
14687B-AH-9	CRVNA 2021-P1 A4 - ABS		.09/08/2022	DEUTSCHE BANK		289,503	310,000	15	1.A FE
14687J-AD-1	CRVNA 2021-P3 A2 - ABS		.09/16/2022	BNP PARIBAS SECURITIES CORP.		1,387,202	1,403,208	148	1.A FE
14687J-AE-9	CRVNA 2021-P3 A3 - ABS		.09/08/2022	CITIGROUP GLOBAL MARKET		416,797	440,000	17	1.A FE
14687K-AB-2	CRVNA 2021-P4 A2 - ABS		.09/16/2022	BNP PARIBAS SECURITIES CORP.		863,945	874,777	199	1.A FE
14687T-AD-9	CRVNA 2021-P2 A4 - ABS		.09/16/2022	BNP PARIBAS SECURITIES CORP.		155,842	170,000	38	1.A FE
14688D-AC-5	CRVNA-22P1-A3 - ABS		.09/02/2022	WELLS FARGO SECURITIES LLC		1,719,580	1,750,000	4,560	1.A FE
15089Q-AP-9	CELANESE US HOLDINGS LLC		.09/14/2022	CITIGROUP GLOBAL MARKET		8,391,285	8,500,000	99,406	2.C FE
29374F-AB-9	EFF 223 A2 - ABS		.08/16/2022	BANC OF AMERICA SECURITIES		499,932	500,000		1.A FE
30321L-2C-5	F&G GLOBAL FUNDING		.09/01/2022	TRUIST FINANCIAL CORP		2,001,168	2,400,000	22,400	1.G FE
31620M-BW-5	FIDELITY NATIONAL INFORMATION SERVICES INC		.07/06/2022	J P MORGAN SECURITIES		998,410	1,000,000		2.B FE
31620M-BY-1	FIDELITY NATIONAL INFORMATION SERVICES INC		.07/06/2022	J P MORGAN SECURITIES		1,998,760	2,000,000		2.B FE
33767T-AA-8	FKH 215FR2 A - RMBS		.09/08/2022	BANK OF AMERICA MERRILL LYNCH		305,969	348,434	147	1.A FE
34533F-AF-8	FORDO 2019-A B - ABS		.09/15/2022	BMO CAPITAL MARKETS		985,437	990,000	415	1.A FE
34534L-AF-4	FORDO 2022-B B - ABS		.09/06/2022	TORONTO DOMINION SECURITIES		1,355,010	1,350,000	3,890	1.B FE
36255A-AF-4	GMCAR 2021-4 C - ABS		.09/08/2022	MITSUBISHI UFJ SECURITIES		1,055,787	1,155,000	1,143	1.C FE
36265W-AE-3	GMCAR 2022-3 A4 - ABS		.07/06/2022	BANC OF AMERICA SECURITIES		999,928	1,000,000		1.A FE
416515-BA-1	HARTFORD FINANCIAL SERVICES GROUP INC		.09/01/2022	WELLS FARGO SECURITIES LLC		1,227,710	1,100,000	31,984	2.A FE
43730X-AB-0	HPA 2021-3 B - CMBS		.07/19/2022	MORGAN STANLEY & COMPANY		1,708,439	1,900,989	2,798	1.D FE
448978-AB-2	HALST 2022-C A2A - ABS		.09/12/2022	SG AMERICAS SECURITIES		999,985	1,000,000		1.A FE
458140-CB-4	INTEL CORP		.09/01/2022	CREDIT SUISSE SECURITIES		3,107,488	3,250,000	14,598	1.E FE
4625H-JB-7	JPMORGAN CHASE & CO		.09/15/2022	CITIGROUP GLOBAL MARKET		2,982,998	2,900,000	29,322	1.F FE
48255K-AA-4	KKR CORE HOLDING CO. LLC	C.	.08/02/2022	DIRECT HOME OFFICE		800,000	800,000		2.B PL
49327V-2C-7	KEYBANK NA		.09/01/2022	Various		5,226,530	5,400,000	13,883	2.A FE
494550-BN-5	KINDER MORGAN ENERGY PARTNERS LP		.09/14/2022	SCOTIA CAPITAL		4,665,474	5,275,000	25,642	2.B FE

E04

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP		09/14/2022	SCOTIA CAPITAL		3,773,258	4,274,000	11,279	2.B FE
50202*-AB-7	LIDL US LLC	C	08/31/2022	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000		2.A Z
61691N-AE-5	MSC 2017-HR2 A4 - CMBS		09/29/2022	CITIGROUP GLOBAL MARKET		688,066	750,000	149	1.A FE
62877C-AA-1	NAC AVIATION 29 DESIGNATED ACTIVITY COMPANY	C	06/22/2022	Adjustment				(47)	4.B FE
65480J-AB-6	NAROT 2022-B A2 - ABS		09/20/2022	WELLS FARGO SECURITIES LLC		999,965	1,000,000		1.A FE
66982F-AA-7	AMSR 21SFR4 A - CMBS		09/15/2022	WELLS FARGO SECURITIES LLC		6,049,408	6,795,000	7,592	1.A FE
693342-AH-0	PCG 2022-B A3 - ABS		07/13/2022	CITIGROUP GLOBAL MARKET		2,999,852	3,000,000		1.A FE
693342-AJ-6	PCG 2022-B A4 - ABS		07/13/2022	CITIGROUP GLOBAL MARKET		2,999,958	3,000,000		1.A FE
694476-AF-9	PACIFIC LIFE CORP		09/14/2022	Various		12,015,500	12,000,000	9,000	1.G FE
713448-FM-5	PEPSICO INC		07/14/2022	MORGAN STANLEY & COMPANY		1,996,880	2,000,000		1.E FE
74333H-AA-3	PROG 2021-SFR6 A - RMBS		09/16/2022	BARCLAYS CAPITAL		410,182	467,465	376	1.A FE
74334D-AA-1	PROG 22SFR6 A - RMBS		07/25/2022	RBC DAIN RAUSCHER		1,599,939	1,600,000		1.A FE
746246-AA-5	PUREW 221 A1 - ABS		08/01/2022	GUGGENHEIM CAPITAL MARKETS		2,000,000	2,000,000		1.G FE
78486Q-AS-0	SVB FINANCIAL GROUP		09/01/2022	J P MORGAN SECURITIES		2,780,430	3,000,000	49,128	2.B FE
80282Y-AG-1	SCART 2021-A D - ABS		09/15/2022	Various		366,723	400,000	81	2.B FE
80290C-BD-5	SBCLN 22B A2 - ABS		09/23/2022	J P MORGAN SECURITIES		500,000	500,000		2.A Z
824348-AS-5	SHERWIN-WILLIAMS CO		09/01/2022	CITIGROUP GLOBAL MARKET		4,383,100	5,000,000	23,382	2.B FE
89614Y-AA-4	TON 2021-SFR1 A - CMBS		09/01/2022	MORGAN STANLEY & COMPANY		1,261,053	1,398,499	528	1.A FE
92857W-AQ-3	VODAFONE GROUP PLC	C	09/14/2022	J P MORGAN SECURITIES		8,466,728	8,250,000	32,416	2.B FE
98163C-AH-3	WOART 20C C - ABS		08/08/2022	TORONTO DOMINION SECURITIES		941,953	1,000,000	965	1.F FE
98163J-AC-9	WOLS 2021-A A3 - ABS		09/07/2022	TORONTO DOMINION SECURITIES		1,207,959	1,250,000	350	1.A FE
Q7794#-AN-3	QPH FINANCE CO PTY LTD	C	08/15/2022	NAB CAPITAL		2,000,000	2,000,000		2.B Z
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						144,741,632	155,086,569	523,707	XXX
2509999997. Total - Bonds - Part 3						269,153,490	285,010,581	916,953	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						269,153,490	285,010,581	916,953	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
000000-00-0	Nordic Aviation Capital	C	06/22/2022	CORPORATE ACTION	156,000	192,129			
5029999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						192,129	XXX		XXX
5989999997. Total - Common Stocks - Part 3						192,129	XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						192,129	XXX		XXX
5999999999. Total - Preferred and Common Stocks						192,129	XXX		XXX
6009999999 - Totals						269,345,619	XXX	916,953	XXX

E04.1

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179M-VQ-0	G2 M0623 - RMBS		09/01/2022	Paydown		24,778	24,778	24,530	24,530		247		247		24,778				404	12/20/2042	1.A
36202D-J8-5	G2 002987 - RMBS		09/01/2022	Paydown		21	21	21	21						21				1	10/20/2030	1.A
36202D-LV-1	G2 003040 - RMBS		09/01/2022	Paydown		54	54	55	55						54				3	02/20/2031	1.A
36206A-LZ-4	GN 405444 - RMBS		09/01/2022	Paydown		29	29	30	29						29				2	04/15/2025	1.A
912810-TG-3	UNITED STATES TREASURY		09/14/2022	Various		13,279,303	14,900,000	13,317,774							13,317,774		(38,472)	(38,472)	145,250	05/15/2052	1.A
912810-TK-4	UNITED STATES TREASURY		09/14/2022	Various		9,488,630	10,000,000	9,479,337							9,479,337		9,293	33,016	33,016	08/15/2042	1.A
91282C-DL-2	UNITED STATES TREASURY		09/07/2022	Various		2,013,989	2,250,000	2,177,815			5,448		5,448		2,183,263		(169,274)	(169,274)	25,768	11/30/2028	1.A
91282C-DN-8	UNITED STATES TREASURY		09/19/2022	GOLDMAN SACHS		2,108,672	2,250,000	2,251,677	2,251,673		(400)		(400)		2,251,273		(142,601)	(142,601)	17,152	12/15/2024	1.A
91282C-EF-4	UNITED STATES TREASURY		08/15/2022	Various		13,187,913	13,500,000	13,234,777			7,345		7,345		13,242,122		(54,209)	(54,209)	112,124	03/31/2027	1.A
91282C-EQ-0	UNITED STATES TREASURY		07/06/2022	NOMURA SECURITIES		958,366	965,000	954,449			20		20		954,468		3,898	3,898	3,822	05/15/2025	1.A
91282C-FE-6	UNITED STATES TREASURY		09/08/2022	Various		7,909,312	8,000,000	7,920,339			11		11		7,920,350		(11,038)	(11,038)	16,406	08/15/2025	1.A
91282C-FF-3	UNITED STATES TREASURY		09/20/2022	Various		38,900,270	41,000,000	38,979,578			9		9		38,979,587		(79,318)	(79,318)	99,621	08/15/2032	1.A
91282C-FG-1	UNITED STATES TREASURY		09/20/2022	Various		14,386,734	14,550,000	14,411,937			3		3		14,411,941		(25,207)	(25,207)	26,103	08/31/2024	1.A
91282C-FJ-5	UNITED STATES TREASURY		09/20/2022	Various		21,434,697	22,100,000	21,563,991			54		54		21,564,045		(129,348)	(129,348)	38,694	08/31/2029	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>123,692,768</b>	<b>129,539,882</b>	<b>124,316,310</b>	<b>2,276,308</b>		<b>12,737</b>		<b>12,737</b>		<b>124,329,042</b>		<b>(636,276)</b>	<b>(636,276)</b>	<b>518,366</b>	<b>XXX</b>	<b>XXX</b>
3128K0-ZB-8	FH A40770 - RMBS		09/01/2022	Paydown		627	627	626	626		2		2		627				23	12/01/2035	1.A
3128K0-60-1	FH A40879 - RMBS		09/01/2022	Paydown		1,181	1,181	1,149	1,155		26		26		1,181				43	12/01/2035	1.A
3128MF-0B-7	FH G16550 - RMBS		09/01/2022	Paydown		80,448	80,448	79,650	79,570		878		878		80,448				1,591	05/01/2033	1.A
3128MJ-4V-9	FH G08835 - RMBS		09/01/2022	Paydown		12,784	12,784	12,589	12,504		281		281		12,784				300	09/01/2048	1.A
3128MJ-PY-0	FH G08438 - RMBS		09/01/2022	Paydown		546	546	555	555		(9)		(9)		546				16	03/01/2041	1.A
3128MJ-UZ-1	FH G08599 - RMBS		09/01/2022	Paydown		4,373	4,373	4,541	4,582		(209)		(209)		4,373				701	08/01/2044	1.A
3128MJ-VZ-0	FH G08631 - RMBS		09/01/2022	Paydown		41,621	41,621	41,693	41,726		(105)		(105)		41,621				828	03/01/2045	1.A
3128MJ-W5-5	FH G08667 - RMBS		09/01/2022	Paydown		16,426	16,426	16,925	17,075		(649)		(649)		16,426				379	09/01/2045	1.A
3128MJ-W9-7	FH G08671 - RMBS		09/01/2022	Paydown		19,835	19,835	20,437	20,614		(779)		(779)		19,835				463	10/01/2045	1.A
3128MJ-X3-9	FH G08697 - RMBS		09/01/2022	Paydown		170,121	170,121	170,762	171,025		(904)		(904)		170,121				3,350	03/01/2046	1.A
3128MJ-YM-6	FH G08715 - RMBS		09/01/2022	Paydown		17,596	17,596	17,720	17,762		(166)		(166)		17,596				346	08/01/2046	1.A
3128MJ-YY-0	FH G08726 - RMBS		09/01/2022	Paydown		18,079	18,079	18,301	18,376		(298)		(298)		18,079				355	10/01/2046	1.A
3128MJ-ZB-9	FH G08737 - RMBS		09/01/2022	Paydown		46,830	46,830	46,694	46,672		158		158		46,830				927	12/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS		09/01/2022	Paydown		4,641	4,641	4,684	4,697		(56)		(56)		4,641				92	01/01/2047	1.A
3128MJ-ZQ-6	FH G08750 - RMBS		09/01/2022	Paydown		54,396	54,396	54,150	54,112		284		284		54,396				1,083	03/01/2047	1.A
3128MM-VZ-3	FH G18631 - RMBS		09/01/2022	Paydown		34,801	34,801	34,881	34,870		(69)		(69)		34,801				575	02/01/2032	1.A
3128MM-W7-4	FH G18669 - RMBS		09/01/2022	Paydown		85,585	85,585	82,914	82,746		2,839		2,839		85,585				1,437	12/01/2032	1.A
3128MM-WU-3	FH G18658 - RMBS		09/01/2022	Paydown		86,998	86,998	84,241	84,056		2,941		2,941		86,998				1,435	09/01/2032	1.A
3128MM-X8-1	FH G18702 - RMBS		09/01/2022	Paydown		8,751	8,751	8,752	8,754		(3)		(3)		8,751				204	08/01/2033	1.A
3128MM-XF-5	FH G18677 - RMBS		09/01/2022	Paydown		62,468	62,468	62,219	62,208		260		260		62,468				1,222	02/01/2033	1.A
3128MM-XK-4	FH G18681 - RMBS		09/01/2022	Paydown		60,898	60,898	60,669	60,652		245		245		60,898				1,205	03/01/2033	1.A
31292G-7H-3	FH C00896 - RMBS		09/01/2022	Paydown		20	20	20	20						20				1	12/01/2029	1.A
31292H-D4-3	FH C01023 - RMBS		09/01/2022	Paydown		8	8	9	9						8					07/01/2030	1.A
31292H-D6-8	FH C01025 - RMBS		09/01/2022	Paydown		9	9	9	9						9					07/01/2030	1.A
31292H-FT-6	FH C01078 - RMBS		09/01/2022	Paydown		57	57	57	57		1		1		57				3	10/01/2030	1.A
31292K-Z2-6	FH C03461 - RMBS		09/01/2022	Paydown		668	668	668	668						668				17	02/01/2040	1.A
312936-Y2-7	FH A89729 - RMBS		09/01/2022	Paydown		336	336	336	336						336				9	11/01/2039	1.A
31293S-DX-4	FH C28218 - RMBS		07/15/2022	Paydown		215	214	214	214						215				8	06/01/2029	1.A
312945-ZD-3	FH A97040 - RMBS		09/01/2022	Paydown		348	348	342	341		7		7		348				9	02/01/2041	1.A
312946-X5-0	FH A97900 - RMBS		09/01/2022	Paydown		191	191	194	194		(3)		(3)		191				6	03/01/2041	1.A
312946-X6-8	FH A97901 - RMBS		09/01/2022	Paydown		2,418	2,418	2,374	2,383		35		35		2,418				64	01/01/2041	1.A
31298F-U3-4	FH C48902 - RMBS		09/01/2022	Paydown		15	15	15	15						15				1	09/01/2030	1.A
3132AC-YM-6	FH Z70716 - RMBS		09/01/2022	Paydown		23,321	23,321	23,915	24,048		(727)		(727)		23,321				461	10/01/2033	1.A
3132D5-3T-7	FH SB8010 - RMBS		09/01/2022	Paydown		7,508	7,508	7,569	7,583		(75)		(75)		7,508				124	10/01/2034	1.A
3132D5-3Y-6	FH SB8015 - RMBS		09/01/2022	Paydown		7,394	7,394	7,474	7,491		(97)		(97)		7,394				123	11/01/2034	1.A
3132D5-6J-6	FH SB8073 - RMBS		09/01/2022	Paydown		11,981	11,981	12,257	12,252		(271)		(271)		11,981				119	11/01/2035	1.A
3132DV-3M-5	FH SD8004 - RMBS		09/01/2022	Paydown		37,391	37,391	37,700	37,850		(459)		(459)		37,391				745	08/01/2049	1.A
3132DV-4E-2	FH SD8021 - RMBS		09/01/2022	Paydown		70,916	70,916	70,293	70,093		823		823		70,916				1,158	09/01/2049	1.A
3132DV-4H-5	FH SD8024 - RMBS		09/01/2022	Paydown		47,640	47,640	48,532	48,972		(1,332)		(1,332)		47,640				942	11/01/2049	1.A

E05

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DV-5K-7	FH SD8050 - RMBS		09/01/2022	Paydown		15,841	15,841	16,230	16,418				(576)		15,841				315	03/01/2050	1.A
3132DV-5H-1	FH SD8061 - RMBS		09/01/2022	Paydown		42,937	42,937	44,718	45,265				(2,328)		42,937				705	05/01/2050	1.A
3132DV-6C-4	FH SD8067 - RMBS		09/01/2022	Paydown		29,349	29,349	30,608	30,959				(1,610)		29,349				482	06/01/2050	1.A
3132DV-7K-5	FH SD8098 - RMBS		09/01/2022	Paydown		36,110	36,110	37,296	37,334				(1,224)		36,110				481	10/01/2050	1.A
3132DV-7L-3	FH SD8099 - RMBS		09/01/2022	Paydown		18,311	18,311	19,130	19,254				(943)		18,311				303	10/01/2050	1.A
3132DV-AD-5	FH SD8104 - RMBS		09/01/2022	Paydown		49,559	49,559	49,780	49,774				(214)		49,559				492	11/01/2050	1.A
3132DV-AM-5	FH SD8112 - RMBS		09/01/2022	Paydown		48,629	48,629	48,941	48,929				(300)		48,629				481	12/01/2050	1.A
3132WH-5N-1	FH Q4452 - RMBS		09/01/2022	Paydown		42,073	42,073	41,652	41,558				515		42,073				834	11/01/2046	1.A
3133AM-EP-7	FH QC2842 - RMBS		09/01/2022	Paydown		2,113	2,113	2,189	2,187				(74)		2,113				35	06/01/2051	1.A
3133KJ-6L-1	FH RA3575 - RMBS		09/01/2022	Paydown		68,715	68,715	70,029	70,027				(1,312)		68,715				899	09/01/2050	1.A
3133KK-7E-3	FH RA4493 - RMBS		09/01/2022	Paydown		42,176	42,176	43,667	43,615				(1,439)		42,176				554	02/01/2051	1.A
31384V-2A-9	FN 535469 - RMBS		09/01/2022	Paydown		50	50	46	46				2		50				2	07/01/2030	1.A
31384V-T8-5	FN 535275 - RMBS		09/01/2022	Paydown		70	70	70	70				2		70				3	05/01/2030	1.A
31384V-ZC-9	FN 535439 - RMBS		09/01/2022	Paydown		11	11	11	11						11				1	08/01/2030	1.A
31384W-LC-2	FN 535923 - RMBS		09/01/2022	Paydown		373	373	377	375				(2)		373				15	05/01/2031	1.A
31384W-2B-3	FN AH6169 - RMBS		09/01/2022	Paydown		379	379	385	384				(5)		379				11	02/01/2041	1.A
31384W-QL-5	FN AH5858 - RMBS		09/01/2022	Paydown		305	305	300	299				6		305				8	02/01/2041	1.A
3138EK-G7-4	FN AL2921 - RMBS		09/01/2022	Paydown		1,844	1,844	1,862	1,861				(18)		1,844				42	08/01/2042	1.A
3138ER-6B-1	FN AL9865 - RMBS		09/01/2022	Paydown		69,215	69,215	69,413	69,481				(266)		69,215				1,363	02/01/2047	1.A
3138W-GB-4	FN AR9193 - RMBS		09/01/2022	Paydown		55,806	55,806	55,875	55,863				(58)		55,806				1,102	03/01/2043	1.A
3138WR-WP-1	FN AT4253 - RMBS		09/01/2022	Paydown		9,958	9,958	9,618	9,572				386		9,958				209	06/01/2043	1.A
3138WV-PE-5	FN AT7620 - RMBS		09/01/2022	Paydown		10,732	10,732	10,379	10,361				371		10,732				210	06/01/2043	1.A
31403C-XQ-9	FN 745087 - RMBS		09/01/2022	Paydown		2,516	2,516	2,506	2,506				11		2,516				93	12/01/2035	1.A
31403D-RH-4	FN 745788 - RMBS		09/01/2022	Paydown		26	26	26	26						26				8	08/01/2036	1.A
31403D-SE-0	FN 745817 - RMBS		09/01/2022	Paydown		215	215	206	207				8		215				7	09/01/2036	1.A
31405R-7F-7	FN 797494 - RMBS		09/01/2022	Paydown		430	430	407	404				26		430				13	03/01/2035	1.A
31406N-FF-6	FN 814766 - RMBS		09/01/2022	Paydown		390	390	381	380				10		390				13	04/01/2035	1.A
31407C-GH-4	FN 826500 - RMBS		09/01/2022	Paydown		1,862	1,862	1,794	1,794				68		1,862				61	08/01/2035	1.A
31407M-MR-3	FN 834768 - RMBS		09/01/2022	Paydown		123	123	121	121				2		123				5	07/01/2035	1.A
3140J9-SN-2	FN BH5024 - RMBS		09/01/2022	Paydown		46,930	46,930	47,333	47,517				(587)		46,930				945	11/01/2048	1.A
3140K1-4D-5	FN B06219 - RMBS		09/01/2022	Paydown		15,516	15,516	16,333	16,565				(1,050)		15,516				317	12/01/2049	1.A
3140KD-KX-7	FN BP5709 - RMBS		09/01/2022	Paydown		36,954	36,954	38,329	38,543				(1,589)		36,954				618	05/01/2050	1.A
3140LY-P6-4	FN BT9444 - RMBS		09/01/2022	Paydown		144,386	144,386	145,605	145,605				(1,218)		144,386				1,714	11/01/2036	1.A
3140OD-XC-3	FN CA6074 - RMBS		09/01/2022	Paydown		39,086	39,086	40,979	41,391				(2,305)		39,086				638	06/01/2050	1.A
3140OG-D4-6	FN CA8222 - RMBS		09/01/2022	Paydown		43,780	43,780	44,060	44,049				(269)		43,780				439	12/01/2050	1.A
3140V6-VF-5	FN FM3313 - RMBS		09/01/2022	Paydown		22,172	22,172	22,941	23,036				(864)		22,172				292	08/01/2035	1.A
3140X8-RQ-2	FN FM4994 - RMBS		09/01/2022	Paydown		53,588	53,588	55,667	55,623				(2,035)		53,588				710	12/01/2050	1.A
3140X9-C7-8	FN FM5493 - RMBS		09/01/2022	Paydown		51,243	51,243	53,653	53,564				(2,321)		51,243				672	02/01/2036	1.A
3140XC-NV-6	FN FM5503 - RMBS		09/01/2022	Paydown		220,853	220,853	229,312	229,317				(8,464)		220,853				3,655	04/01/2036	1.A
3140XD-QA-7	FN FM9448 - RMBS		09/01/2022	Paydown		62,595	62,595	62,866	62,866				(267)		62,595				883	10/01/2051	1.A
31412M-5A-2	FN 929741 - RMBS		09/01/2022	Paydown		43	43	46	46				(3)		43				2	07/01/2039	1.A
31412N-3Q-7	FN 930607 - RMBS		09/01/2022	Paydown		395	395	396	396				(1)		395				11	02/01/2039	1.A
31412Q-P5-2	FN 932044 - RMBS		09/01/2022	Paydown		197	197	199	199				(1)		197				6	09/01/2039	1.A
31413E-CY-9	FN 942987 - RMBS		09/01/2022	Paydown		195	195	211	209				(14)		195				7	09/01/2037	1.A
31414N-HG-2	FN 971031 - RMBS		09/01/2022	Paydown		561	561	561	561				(1)		561				15	01/01/2039	1.A
31416T-NQ-8	FN AA9398 - RMBS		09/01/2022	Paydown		912	912	915	915				(3)		912				23	07/01/2039	1.A
31417E-SS-1	FN AB7728 - RMBS		09/01/2022	Paydown		28,137	28,137	26,974	26,938				1,199		28,137				468	01/01/2043	1.A
31417F-YA-0	FN AB8804 - RMBS		09/01/2022	Paydown		6,527	6,527	6,253	6,254				273		6,527				106	03/01/2043	1.A
31417G-6A-9	FN AB9864 - RMBS		09/01/2022	Paydown		36,770	36,770	37,620	37,610				(840)		36,770				879	07/01/2043	1.A
31417H-SK-8	FN AC9521 - RMBS		09/01/2022	Paydown		374	374	365	365				9		374				11	01/01/2040	1.A
31418B-SE-2	FN MA2644 - RMBS		09/01/2022	Paydown		28,845	28,845	29,629	29,537				(693)		28,845				481	06/01/2031	1.A
31418C-SU-4	FN MA3558 - RMBS		09/01/2022	Paydown		72,276	72,276	73,688	74,005				(1,729)		72,276				1,421	01/01/2034	1.A
31418C-BF-0	FN MA2737 - RMBS		09/01/2022	Paydown		137,919	137,919	138,285	138,475				(555)		137,919				2,731	09/01/2046	1.A
31418C-DH-4	FN MA2803 - RMBS		09/01/2022	Paydown		104,818	104,818	104,875	104,861				(43)		104,818				1,757	11/01/2031	1.A

E05.1

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-EC-4	FN MA2830 - RMBS		09/01/2022	Paydown		81,850	81,850	82,119	82,089		(239)		(239)		81,850				1,365	12/01/2031	1.A
31418C-FD-1	FN MA2863 - RMBS		09/01/2022	Paydown		37,023	37,023	37,035	37,055		(32)		(32)		37,023				731	01/01/2047	1.A
31418C-GG-3	FN MA2898 - RMBS		09/01/2022	Paydown		109,975	109,975	109,975	109,415		560		560		109,975				1,834	02/01/2032	1.A
31418C-PK-4	FN MA3125 - RMBS		09/01/2022	Paydown		6,582	6,582	6,795	6,808		(226)		(226)		6,582				132	09/01/2032	1.A
31418C-QA-5	FN MA3148 - RMBS		09/01/2022	Paydown		76,421	76,421	76,636	76,776		(355)		(355)		76,421				1,763	10/01/2047	1.A
31418C-SG-0	FN MA3218 - RMBS		09/01/2022	Paydown		26,140	26,140	26,086	26,086		55		55		26,140				529	12/01/2032	1.A
31418C-UJ-1	FN MA3284 - RMBS		09/01/2022	Paydown		23,029	23,029	22,971	22,970		59		59		23,029				532	02/01/2033	1.A
31418C-WS-9	FN MA3356 - RMBS		09/01/2022	Paydown		48,866	48,866	48,858	48,900		(34)		(34)		48,866				1,158	05/01/2048	1.A
31418D-SC-2	FN MA4442 - RMBS		09/01/2022	Paydown		47,167	47,167	48,778	48,756		(1,589)		(1,589)		47,167				628	10/01/2036	1.A
31418D-C5-9	FN MA3691 - RMBS		09/01/2022	Paydown		12,429	12,429	12,485	12,525		(95)		(95)		12,429				250	07/01/2049	1.A
31418D-EK-4	FN MA3737 - RMBS		09/01/2022	Paydown		5,717	5,717	5,795	5,817		(100)		(100)		5,717				93	08/01/2034	1.A
31418D-ES-7	FN MA3744 - RMBS		09/01/2022	Paydown		35,985	35,985	36,324	36,524		(538)		(538)		35,985				712	07/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		09/01/2022	Paydown		28,569	28,569	29,089	29,332		(763)		(763)		28,569				566	12/01/2049	1.A
31418D-LX-8	FN MA3941 - RMBS		09/01/2022	Paydown		15,188	15,188	15,634	15,695		(507)		(507)		15,188				201	02/01/2035	1.A
31418D-SH-6	FN MA4119 - RMBS		09/01/2022	Paydown		51,450	51,450	53,355	53,470		(2,020)		(2,020)		51,450				683	09/01/2050	1.A
31418D-SL-7	FN MA4122 - RMBS		09/01/2022	Paydown		102,051	102,051	104,835	104,883		(2,832)		(2,832)		102,051				1,019	09/01/2035	1.A
31418D-TL-6	FN MA4154 - RMBS		09/01/2022	Paydown		175,029	175,029	179,136	178,986		(3,957)		(3,957)		175,029				1,740	10/01/2035	1.A
31418D-TQ-5	FN MA4158 - RMBS		09/01/2022	Paydown		34,604	34,604	35,713	35,747		(1,143)		(1,143)		34,604				459	10/01/2050	1.A
31418D-UC-4	FN MA4178 - RMBS		09/01/2022	Paydown		82,503	82,503	83,853	83,830		(1,327)		(1,327)		82,503				828	11/01/2035	1.A
31418D-UG-5	FN MA4182 - RMBS		09/01/2022	Paydown		34,789	34,789	35,961	35,974		(1,185)		(1,185)		34,789				461	11/01/2050	1.A
31418D-VA-7	FN MA4208 - RMBS		09/01/2022	Paydown		53,457	53,457	55,460	55,456		(1,998)		(1,998)		53,457				706	12/01/2050	1.A
31418D-VB-5	FN MA4209 - RMBS		09/01/2022	Paydown		50,588	50,588	51,252	51,221		(633)		(633)		50,588				505	12/01/2050	1.A
31418D-VW-9	FN MA4228 - RMBS		09/01/2022	Paydown		171,703	171,703	176,264	175,999		(4,297)		(4,297)		171,703				1,703	01/01/2036	1.A
31418D-X9-8	FN MA4303 - RMBS		09/01/2022	Paydown		63,188	63,188	65,326	65,169		(1,980)		(1,980)		63,188				838	04/01/2036	1.A
31418E-FH-8	FN MA4667 - RMBS		09/01/2022	Paydown		22,844	22,844	22,783			61		61		22,844				99	07/01/2037	1.A
31418M-WA-6	FN AD0640 - RMBS		09/01/2022	Paydown		184	184	195	195		(12)		(12)		184				7	03/01/2039	1.A
31419B-YR-0	FN AE1619 - RMBS		09/01/2022	Paydown		253	253	254	254		(1)		(1)		253				6	10/01/2040	1.A
31419C-2C-6	FN AE2570 - RMBS		09/01/2022	Paydown		210	210	212	212		(2)		(2)		210				5	09/01/2040	1.A
31419F-FC-5	FN AE4662 - RMBS		09/01/2022	Paydown		1,237	1,237	1,241	1,245		(7)		(7)		1,237				32	10/01/2040	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		09/01/2022	Paydown		41,232	39,953	42,208	42,243		(1,010)		(1,010)		41,232				589	11/25/2060	1.A
35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS		09/25/2022	Paydown		9,772	9,772	9,198			573		573		9,772				24	04/25/2062	1.A
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		192,555	192,555	183,370	184,730		7,825		7,825		192,555				2,756	12/01/2042	1.A FE
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		289,855	289,855	276,751	278,645		11,210		11,210		289,855				4,142	03/01/2043	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		28,722	28,722	28,722	28,722						28,722				566	04/01/2045	1.A FE
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Redemption @ 100.00		157,395	157,395	153,443	153,915		63		63		153,978		3,417	3,417	3,229	11/01/2045	1.A FE
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		142,904	142,904	140,070	141,773		1,131		1,131		142,904				2,716	02/01/2046	1.A FE
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		197,543	197,543	189,788	194,032		3,511		3,511		197,543				3,458	04/01/2046	1.A FE
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		52,981	52,981	50,580	51,828		1,152		1,152		52,981				795	10/01/2046	1.A FE
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		14,473	14,473	14,473	14,473						14,473				327	09/01/2048	1.A FE
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		18,520	18,520	18,522	18,521		(1)		(1)		18,520				433	11/01/2048	1.A FE
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2022	Paydown		48,350	48,350	48,374	48,373		(24)		(24)		48,350				1,088	03/01/2049	1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					5,337,964	5,336,682	5,350,475	5,187,438		(30,473)		(30,473)		5,334,547		3,417	3,417	87,019	XXX	XXX
00138C-AK-4	AIG GLOBAL FUNDING		07/01/2022	Maturity @ 100.00		500,000	500,000	499,855	499,975		25		25		500,000				11,500	07/01/2022	1.F FE
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	C	09/15/2022	Paydown		26,537	26,537	26,073	26,225		312		312		26,537				955	09/15/2028	1.F FE
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS		09/22/2022	Paydown		35,539	35,539	35,539	35,539		(2)		(2)		35,539				1,422	03/22/2029	3.B FE
06406R-AK-3	BANK OF NEW YORK MELLON CORP		08/23/2022	Maturity @ 100.00		1,000,000	1,000,000	999,680	999,934		66		66		1,000,000				19,500	08/23/2022	1.E FE
065606-AC-9	BVSTA 2019-1 A3 - ABS		09/15/2022	Paydown		28,490	28,490	28,489	28,490						28,490				459	04/15/2024	1.A FE
08163B-BC-4	BMARK 2020-B22 A1 - CMB		09/01/2022	Paydown		16,926	16,926	16,926	16,925		1		1		16,926				57	01/16/2054	1.A
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	C	09/20/2022	Paydown		48,884	48,884	48,945	48,899		(15)		(15)		48,884				1,696	12/20/2025	1.F FE
14315N-AC-4	CARIX 2019-1 A3 - ABS		09/15/2022	Paydown		21,179	21,179	21,177	21,179						21,179				421	03/15/2024	1.A FE
14315N-AD-2	CARIX 2019-1 A4 - ABS		09/15/2022	Paydown		99,314	99,314	102,305	101,955		(2,641)		(2,641)		99,314				2,428	08/15/2024	1.A FE
14315P-AD-7	CARIX 2019-3 A3 - ABS		09/15/2022	Paydown		271,980	271,980	278,865	275,643		(3,663)		(3,663)		271,980				3,950	08/15/2024	1.A FE
14315X-AC-2	CARIX 2020-1 A3 - ABS		09/15/2022	Paydown		183,610	183,610	184,686	183,990		(379)		(379)		183,610				2,305	12/16/2024	1.A FE
14316H-AC-6	CARIX 2020-4 A3 - ABS		09/15/2022	Paydown		86,549	86,549	86,530	86,539		11										

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
205887-BJ-0	CONAGRA BRANDS INC		09/15/2022	Maturity @ 100.00		150,000	150,000	149,163	149,934		.66		.66		150,000				4,875	09/15/2022	2.C FE		
22767C-AB-6	XROAD 2021-A A2 - ABS		09/20/2022	Paydown		29,217	29,217	29,217	29,216		.2		.2		29,217				160	03/20/2024	1.A FE		
233851-DU-5	DAIMLER FINANCE NORTH AMERICA LLC		08/15/2022	Maturity @ 100.00		500,000	500,000	499,815	499,963		.37		.37		500,000				12,750	08/15/2022	1.G FE		
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS		07/30/2022	Paydown		38,352	38,352	38,640	38,518		(.165)		(.165)		38,352				1,390	01/30/2029	1.F FE		
29373M-AB-5	EFF 213 A2 - ABS		09/22/2022	Paydown		69,571	69,571	69,559	69,559		.12		.12		69,571				.374	08/27/2027	1.A FE		
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		06/30/2022	Paydown															.351	06/30/2039	2.C FE		
33766#-AA-9	FIRSTENERGY CORP		09/15/2022	Paydown		27,427	27,451	27,724	27,695		(.268)		(.268)		27,427				518	06/15/2035	3.A		
34107#-AA-7	FLORIDA PIPELINE HOLDINGS		08/15/2022	Paydown		33,516	33,516	33,516	33,516						33,516				1,060	08/15/2038	2.B PL		
34529S-AA-7	FORDR 2017-REV2 A - ABS		09/15/2022	Paydown		600,000	600,000	574,902	593,156		6,844		6,844		600,000				10,620	03/15/2029	1.A FE		
34533F-AE-1	FORDO 2019-A A4 - ABS		09/15/2022	Paydown		86,895	86,895	86,922			(.27)		(.27)		86,895				437	08/15/2024	1.A FE		
34533Y-AB-6	FORDO 2020-C A2 - ABS		07/15/2022	Paydown		4,760	4,760	4,760	4,760						4,760				.7	09/15/2023	1.A FE		
34533Y-AD-2	FORDO 2020-C A3 - ABS		09/15/2022	Paydown		28,423	28,423	28,423	28,422		.1		.1						.81	07/15/2025	1.A FE		
36256X-AE-2	GMICAR 2019-1 A4 - ABS		09/16/2022	Paydown		329,195	329,195	347,185	336,982		(.787)		(.787)		329,195				6,821	07/16/2024	1.A FE		
36258V-AD-6	GMICAR 2020-2 A3 - ABS		09/16/2022	Paydown		91,756	91,756	93,061	92,550		(.794)		(.794)		91,756				910	12/16/2024	1.A FE		
38013F-AE-1	GMICAR 2018-4 A4 - ABS		09/16/2022	Paydown		2,304,496	2,304,496	2,385,784	2,327,514		(23,018)		(23,018)		2,304,496				54,817	06/17/2024	1.A FE		
40621#-BD-2	HALLIBURTON CO		09/23/2022	Call @ 100.00		6,000	6,000	5,986	5,997		.1		.1		5,999		1	1	242	08/01/2023	2.A FE		
43730X-AB-0	HPA 2021-3 B - CMBS		09/01/2022	Paydown		16,912	16,912	15,199			1,713		1,713		16,912				51	01/18/2041	1.D FE		
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA	C	09/20/2022	Paydown		34,665	34,665	34,665	34,665						34,665				1,006	05/20/2033	1.F PL		
46616M-AA-8	HENDR 2010-3 A - RMBS		09/15/2022	Paydown		746	746	746	746						746				19	12/15/2048	1.A FE		
48255K-AA-4	KKR CORE HOLDING CO, LLC	C	08/15/2022	Redemption @ 100.00		5,155	5,155	5,155	5,155						5,155				104	08/12/2031	2.B PL		
48259*-AA-5	KEURIG DR PEPPER INC		09/15/2022	Paydown		1,981	1,981	1,981	1,981						1,981				41	12/31/2035	2.C Z		
50116Y-AC-5	KCOT 2020-2 A3 - ABS		09/15/2022	Paydown		93,093	93,093	93,077	93,086		.7		.7		93,093				366	10/15/2024	1.A FE		
50117W-AC-8	KCOT 2020-1 A3 - ABS		09/15/2022	Paydown		104,444	104,444	107,712	105,650		(1,206)		(1,206)		104,444				1,365	03/15/2024	1.A FE		
62877C-AA-1	NAC AVIATION 29 DESIGNATED ACTIVITY CO	C	08/26/2022	Call @ 100.00		33,953	33,953	33,953							33,953					06/30/2026	4.B FE		
65479J-AD-5	NAROT 2019-C A3 - ABS		09/15/2022	Paydown		62,007	62,007	63,181	62,722		(.715)		(.715)		62,007				795	07/15/2024	1.A FE		
65479K-AD-2	NAROT 2019-A A3 - ABS		09/15/2022	Paydown		65,401	65,401	66,702	66,083		(.682)		(.682)		65,401				1,206	10/16/2023	1.A FE		
709599-AH-7	PENSKE TRUCK LEASING CO LP		07/11/2022	Maturity @ 100.00		600,000	600,000	651,000	605,583		(5,583)		(5,583)		600,000				29,250	07/11/2022	2.B FE		
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC		09/15/2022	Maturity @ 100.00		250,000	250,000	249,090	249,930		.70		.70		250,000				8,250	09/15/2022	1.G FE		
74332Y-AA-7	PROG 22SFRS A - RMBS		09/17/2022	Paydown		2,646	2,646	2,630			.17		.17		2,646				.22	06/17/2039	1.A FE		
77699#-AE-6	ROPER TECHNOLOGIES INC		08/15/2022	Call @ 100.00		150,000	150,000	149,886	149,990		.7		.7		149,997		3	3	3,516	11/15/2022	2.A FE		
78490D-AB-0	SOFI 2018-C A2F - ABS		09/25/2022	Paydown		107,050	107,050	106,758	106,848		.202		.202		107,050				2,548	01/25/2048	1.A FE		
83401B-AB-2	SOFI 2017-F A2F - ABS		09/25/2022	Paydown		16,585	16,585	16,075	16,256		329		329		16,585				314	01/25/2041	1.A FE		
83404W-AB-3	SOFI 2019-B A2X - ABS		09/15/2022	Paydown		17,066	17,066	17,065	17,065		.1		.1		17,066				350	08/17/2048	1.A FE		
83406T-AB-8	SOFI 2020-A A2X - ABS		09/15/2022	Paydown		98,893	98,893	98,845	98,861		.33		.33		98,893				1,663	05/15/2046	1.A FE		
852891-AC-4	STANCORP FINANCIAL GROUP INC		08/15/2022	Maturity @ 100.00		680,000	680,000	727,600	684,550		(4,550)		(4,550)		680,000				34,000	08/15/2022	2.A FE		
89236X-AC-0	TAOT 2020-D A3 - ABS		09/15/2022	Paydown		437,792	437,792	437,826	437,818		(.26)		(.26)		437,792				1,021	01/15/2025	1.A FE		
89239J-AD-6	TAOT 2019-B A3 - ABS		09/15/2022	Paydown		110,230	110,230	109,278	110,000		.230		.230		110,230				1,883	08/15/2023	1.A FE		
89614Y-AA-4	TON 2021-SFR1 A - CMBS		09/17/2022	Paydown		1,209	1,209	1,090			119		119		1,209					07/19/2038	1.A FE		
90349G-BE-4	UBSBB 2013-C6 A3 - CMBS		09/01/2022	Paydown		1,383,302	1,383,302	1,397,127	1,383,522		(.220)		(.220)		1,383,302				29,968	04/12/2046	1.A		
908319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A		08/15/2022	Paydown		39,882	39,882	39,882	39,882		(.1)		(.1)		39,882				1,715	02/15/2027	2.B FE		
927804-FJ-8	VIRGINIA ELECTRIC AND POWER CO		09/01/2022	Maturity @ 100.00		250,000	250,000	249,465	249,968		.32		.32		250,000				8,625	09/01/2022	2.A FE		
92838#-AA-1	VISTA RIDGE LLC		09/30/2022	Paydown		18,759	18,759	18,759	18,759						18,759				479	10/14/2049	1.F PL		
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		09/01/2022	Paydown		27,252	27,252	28,070	27,315		(.63)		(.63)		27,252				769	08/17/2046	1.A		
98163#-AB-7	WOLS 2020-B A2A - ABS		07/15/2022	Paydown		53,482	53,482	53,479	53,482		.1		.1		53,482				100	09/15/2023	1.A FE		
98163M-AD-0	WOART 2020-A A3 - ABS		09/15/2022	Paydown		91,710	91,710	90,768			.942		.942		91,710				168	04/15/2025	1.A FE		
96363#-AW-7	NORDIC AVIATION	C	06/22/2022	Adjustment		192,129												192,129	192,129	02/27/2026	6. PL		
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,564,960	11,372,856	11,570,786	11,182,994		(40,724)		(40,724)		11,372,827				192,133	192,133	269,988	XXX	XXX
2509999997	Total - Bonds - Part 4					140,595,692	146,249,420	141,237,571	18,646,740		(58,460)		(58,460)		141,036,416				(440,726)	(440,726)	875,373	XXX	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					140,595,692	146,249,420	141,237,571	18,646,740		(58,460)		(58,460)		141,036,416				(440,726)	(440,726)	875,373	XXX	XXX
4509999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX												XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.3

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
4509999999	Total - Preferred Stocks						XXX														XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX															XXX	XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
5989999999	Total - Common Stocks						XXX															XXX	XXX
5999999999	Total - Preferred and Common Stocks						XXX															XXX	XXX
6009999999	Totals					140,595,692	XXX	141,237,571	18,646,740		(58,460)		(58,460)		141,036,416		(440,726)	(440,726)	875,373		XXX	XXX	

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)										
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX									
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																		
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/14/2021	10/20/2022	1,127	5,000,000	4,438	361,450			70		70	(608,322)						0001										
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/14/2021	10/20/2022	901	4,000,000	4,438	289,200			56		56	(486,657)						0001										
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/17/2021	11/17/2022	2,763	13,000,000	4,705	946,400			507		507	(1,024,700)						0001										
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/17/2021	11/17/2022	3,571	16,800,000	4,705	1,223,040			655		655	(1,324,228)						0001										
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	957	4,500,000	4,705	327,600			176		176	(354,704)						0001										
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/15/2021	12/15/2022	643	3,000,000	4,669	242,100			598		598	(263,599)						0001										
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/16/2021	12/15/2022	4,348	20,300,000	4,669	1,637,195			4,049		4,049	(1,783,686)						0001										
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/16/2021	12/15/2022	1,071	5,000,000	4,669	403,500			997		997	(439,331)						0001										
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	5,131	23,000,000	4,483		1,888,300		25,595		25,595	(1,862,705)						0001										
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	2,231	10,000,000	4,483		820,500		11,128		11,128	(809,372)						0001										
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	1,941	8,500,000	4,380		729,725		27,671		27,671	(702,054)						0001										
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	2,511	11,000,000	4,380		945,450		35,810		35,810	(909,641)						0001										
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	793	3,500,000	4,412		314,738		14,526		14,526	(300,212)						0001										
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	1,247	5,500,000	4,412		494,312		22,826		22,826	(471,486)						0001										
SPX Call 4392.59	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	2,049	9,000,000	4,393		831,105		61,620		61,620	(769,485)						0001										
SPX Call 4392.59	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	1,480	6,500,000	4,393		602,550		44,504		44,504	(558,046)						0001										
SPX Call 3900.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	641	2,500,000	3,901		255,250		107,042		107,042	(148,208)						0001										
SPX Call 3900.79	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/19/2022	05/18/2023	3,589	14,000,000	3,901		1,448,300		599,438		599,438	(848,862)						0001										
SPX Call 3666.77	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/16/2022	06/15/2023	1,500	5,500,000	3,667		597,025		445,079		445,079	(151,946)						0001										
SPX Call 3666.77	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/16/2022	06/15/2023	818	3,000,000	3,667		327,000		242,770		242,770	(84,230)						0001										
SPX Call 3790.38	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,000,000	3,790		534,000		338,409		338,409	(195,591)						0001										
SPX Call 3790.38	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	4,089	15,500,000	3,790		1,654,935		1,049,067		1,049,067	(605,868)						0001										
SPX Call 4283.74	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/18/2022	08/17/2023	1,050	4,500,000	4,284		443,700		96,989		96,989	(346,711)						0001										
SPX Call 4283.74	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/18/2022	08/17/2023	1,868	8,000,000	4,284		788,800		172,425		172,425	(616,375)						0001										
SPX Call 3901.35	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	1,025	4,000,000	3,901		437,600		242,876		242,876	(194,724)						0001										
SPX Call 3901.35	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/15/2022	09/14/2023	3,204	12,500,000	3,901		1,368,125		758,989		758,989	(609,138)						0001										
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										5,430,485	14,481,415		4,303,872	XXX	4,303,872	(16,469,881)					XXX	XXX										
021999999. Subtotal - Purchased Options - Hedging Other										5,430,485	14,481,415		4,303,872	XXX	4,303,872	(16,469,881)						XXX	XXX									
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX									

E06

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX				
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX		
043999999. Total Purchased Options - Call Options and Warrants										5,430,485	14,481,415		4,303,872	XXX	4,303,872	(16,469,881)											XXX	XXX										
044999999. Total Purchased Options - Put Options														XXX														XXX	XXX									
045999999. Total Purchased Options - Caps														XXX															XXX	XXX								
046999999. Total Purchased Options - Floors														XXX																XXX	XXX							
047999999. Total Purchased Options - Collars														XXX																		XXX	XXX					
048999999. Total Purchased Options - Other														XXX																			XXX	XXX				
049999999. Total Purchased Options										5,430,485	14,481,415		4,303,872	XXX	4,303,872	(16,469,881)																XXX	XXX					
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																					XXX	XXX		
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX
SPX Call 4771.13	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/14/2021	10/20/2022	901	4,300,000	4,771	(130,800)			(5)		(5)	279,258							0001															
SPX Call 4826.61	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/14/2021	10/20/2022	1,127	5,437,500	4,827	(139,050)			(4)		(4)	310,861							0001															
SPX Call 4975.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	3,571	17,766,000	4,975	(693,840)			(146)		(146)	758,303							0001															
SPX Call 5057.38	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	957	4,837,500	5,057	(152,100)			(25)		(25)	165,071							0001															
SPX Call 5116.19	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	2,763	14,137,500	5,116	(374,400)			(53)		(53)	406,316							0001															
SPX Call 4937.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/16/2021	12/15/2022	4,348	21,467,250	4,937	(977,445)			(1,173)		(1,173)	1,080,382							0001															
SPX Call 5077.18	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/16/2021	12/15/2022	643	3,262,500	5,077	(103,500)			(91)		(91)	115,047							0001															
SPX Call 5018.82	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/16/2021	12/15/2022	1,071	5,375,000	5,019	(199,500)			(197)		(197)	221,226							0001															
SPX Call 4874.97	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	5,131	25,012,500	4,875	(823,400)			(4,117)		(4,117)	819,283							0001															
SPX Call 4818.93	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	2,231	10,750,000	4,819	(411,500)			(2,290)		(2,290)	409,210							0001															
SPX Call 4763.53	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	2,511	11,962,500	4,764	(431,750)			(6,260)		(6,260)	425,490							0001															
SPX Call 4708.78	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	1,941	9,137,500	4,709	(381,225)			(6,167)		(6,167)	375,058							0001															
SPX Call 4797.69	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	1,247	5,981,250	4,798	(236,087)			(4,109)		(4,109)	231,978							0001															
SPX Call 4742.55	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	793	3,762,500	4,743	(171,063)			(3,337)		(3,337)	167,726							0001															
SPX Call 4748.39	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	1,480	7,026,500	4,748	(312,975)			(11,025)		(11,025)	301,950							0001															
SPX Call 4704.46	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	2,049	9,639,000	4,704	(473,805)			(18,181)		(18,181)	455,624							0001															
SPX Call 4216.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/19/2022	05/18/2023	3,589	15,134,000	4,217	(853,300)			(247,611)		(247,611)	605,689							0001															
SPX Call 4177.75	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	641	2,677,500	4,178	(160,750)			(49,910)		(49,910)	110,840							0001															
SPX Call 3963.7784	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/16/2022	06/15/2023	1,500	5,945,500	3,964	(366,025)			(239,359)		(239,359)	126,665							0001															
SPX Call 3927.1107	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/16/2022	06/15/2023	818	3,213,000	3,927	(215,100)			(142,351)		(142,351)	72,749							0001															
SPX Call 4059.5	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,355,000	4,059	(342,000)			(190,935)		(190,935)	151,065							0001															
SPX Call 4097.4	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	4,089	16,755,500	4,097	(987,815)			(540,037)		(540,037)	447,778							0001															
SPX Call 4587.89	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/18/2022	08/17/2023	1,050	4,819,500	4,588	(266,850)			(41,581)		(41,581)	225,269							0001															

EO6.1

STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23					
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)					
SPX Call 4630.72 08/17/2023	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U9RH1GC71XBU11	08/18/2022	08/17/2023	1,868	8,648,000	4,631		(437,600)		(65,205)		(65,205)	372,395						---	0001				
SPX Call 4217.36 09/14/2023	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	09/15/2022	09/14/2023	3,204	13,512,500	4,217		(833,125)		(390,018)		(390,018)	443,107						---	0001				
SPX Call 4178.35 09/14/2023	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	09/15/2022	09/14/2023	1,025	4,284,000	4,178		(285,200)		(136,671)		(136,671)	148,529						---	0001				
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(2,770,635)	(7,989,570)		(2,100,858)	XXX	(2,100,858)	9,226,869						XXX	XXX				
0709999999. Subtotal - Written Options - Hedging Other										(2,770,635)	(7,989,570)		(2,100,858)	XXX	(2,100,858)	9,226,869								XXX	XXX		
0779999999. Subtotal - Written Options - Replications														XXX									XXX	XXX			
0849999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX		
0919999999. Subtotal - Written Options - Other														XXX										XXX	XXX		
0929999999. Total Written Options - Call Options and Warrants										(2,770,635)	(7,989,570)		(2,100,858)	XXX	(2,100,858)	9,226,869								XXX	XXX		
0939999999. Total Written Options - Put Options														XXX										XXX	XXX		
0949999999. Total Written Options - Caps														XXX										XXX	XXX		
0959999999. Total Written Options - Floors														XXX										XXX	XXX		
0969999999. Total Written Options - Collars														XXX										XXX	XXX		
0979999999. Total Written Options - Other														XXX										XXX	XXX		
0989999999. Total Written Options										(2,770,635)	(7,989,570)		(2,100,858)	XXX	(2,100,858)	9,226,869								XXX	XXX		
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX		
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX		
1169999999. Subtotal - Swaps - Hedging Other														XXX										XXX	XXX		
1229999999. Subtotal - Swaps - Replication														XXX										XXX	XXX		
1289999999. Subtotal - Swaps - Income Generation														XXX										XXX	XXX		
1349999999. Subtotal - Swaps - Other														XXX										XXX	XXX		
1359999999. Total Swaps - Interest Rate														XXX										XXX	XXX		
1369999999. Total Swaps - Credit Default														XXX										XXX	XXX		
1379999999. Total Swaps - Foreign Exchange														XXX										XXX	XXX		
1389999999. Total Swaps - Total Return														XXX										XXX	XXX		
1399999999. Total Swaps - Other														XXX										XXX	XXX		
1409999999. Total Swaps														XXX										XXX	XXX		
1479999999. Subtotal - Forwards														XXX											XXX	XXX	
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX											XXX	XXX	
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX	
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX	
1709999999. Subtotal - Hedging Other										2,659,850	6,491,845		2,203,014	XXX	2,203,014	(7,243,012)									XXX	XXX	
1719999999. Subtotal - Replication														XXX											XXX	XXX	
1729999999. Subtotal - Income Generation														XXX											XXX	XXX	
1739999999. Subtotal - Other														XXX												XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX												XXX	XXX
1759999999 - Totals										2,659,850	6,491,845		2,203,014	XXX	2,203,014	(7,243,012)										XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q3 2022 met it's expectation of effectiveness at 100%

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	549300FFSTXNBMCYDU08	Dreyfus Trsy Agy CM INST 521	1,400,000	1,400,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RHIGC71XBU11	Dreyfus Trsy Agy CM INST 521	600,000	600,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	KB1H1DSPPRFMYMUCUFXT09	Dreyfus Trsy Agy CM INST 521	900,000	900,000	XXX		IV
029999999 - Total				2,900,000	2,900,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





Medicare Part D Coverage Supplement

**NONE**

Trusted Surplus - Cover

**NONE**

Trusted Surplus Statement - Assets

**NONE**

Trusted Surplus Statement - Liabilities and Trusted Surplus

**NONE**

Trusted Surplus Overflow Page

**NONE**