

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2021
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098, 651-665-3500

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098, 651-665-5678

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678, nicholas.boehland@securian.com, 651-665-7938

OFFICERS

Chairman, President & CEO Christopher Michael Hilger, 2nd VP & Treasurer Ted James Nistler, Sr VP, Gen Counsel & Secretary Gary Roger Christensen, Executive VP & CFO Warren John Zaccaro

OTHER

George Ignatius Connolly, Executive Vice President; John Anthony Yaggy, Vice President & Controller; Bruce Paul Shay, Executive Vice President; Siddharth Subhash Gandhi, Senior Vice President; William Michael Gould, Senior Vice President; Anthony Joseph Martins, Vice President; Paul Ellsworth Rudeen, Vice President and Actuary; Robert John Ehren, Senior Vice President; Rick Lynn Ayers, Vice President; Suzette Louise Huovinen, Senior Vice President; Kristi Lee Fox, Senior Vice President & CHRO; Peter Gordon Berlute, Vice President; Barbara Ann Baumann, Vice President; Mark James Geldernick, Vice President & CRO; Richard Alan Binger, Vice President; Karen Ann Leighton, Vice President; Craig Michael Stapleton-Corcoran, Vice President; David Anthony Seidel, Vice President & Chief Actuary; Susan Marie Munson-Regala, Vice President; Sean Mitchell O'Connell #, Vice President & CIO; Jennifer Lynne Pedigo, Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler; Mary Keith Brainerd; Trudy Ann Rautio; Sara Hietpas Gavin; Eric Byck Goodman; Warren John Zaccaro; Gary Roger Christensen; Bruce Paul Shay; Christopher Michael Hilger; Benjamin Gwynn Stonestreet Fowke III; Ekaterina Ognianova Walsh #; Kevin Fulbright Warren #

State of Minnesota SS: County of Ramsey

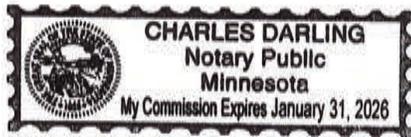
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Gary Roger Christensen, and Ted James Nistler with their respective titles.

Subscribed and sworn to before me this 01 day of November 2021

Signature of Charles Darling, Notary Public, January 31, 2026

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.
2. Date filed
3. Number of pages attached.



## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,337,312,813		1,337,312,813	1,277,598,720
2. Stocks:				
2.1 Preferred stocks .....	2,000,000		2,000,000	2,000,000
2.2 Common stocks .....	8,746,270		8,746,270	7,980,780
3. Mortgage loans on real estate:				
3.1 First liens .....	257,996,744		257,996,744	208,553,135
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				1,038,798
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(17,232,329) ), cash equivalents (\$ .....26,365,781 ) and short-term investments (\$ .....2,999,200 ) .....	12,132,652		12,132,652	63,271,543
6. Contract loans (including \$ ..... premium notes) .....	6,812,664		6,812,664	6,000,460
7. Derivatives .....	24,970,466		24,970,466	33,076,071
8. Other invested assets .....	6,559,240		6,559,240	4,313,958
9. Receivables for securities .....	14,832	4,346	10,486	566,083
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,656,545,681	4,346	1,656,541,335	1,604,399,549
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	10,493,334		10,493,334	9,762,909
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	56,048,781	1,860,793	54,187,988	36,260,206
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	3,319,233		3,319,233	2,088,417
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	141,874,847		141,874,847	114,564,860
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	10,631,396		10,631,396	(5,924,070)
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	784,291		784,291	
18.2 Net deferred tax asset .....	31,506,112	17,862,469	13,643,643	12,863,682
19. Guaranty funds receivable or on deposit .....	174,540		174,540	233,284
20. Electronic data processing equipment and software .....	2,873	2,873		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	43,347	43,347		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	428,861	428,861		
25. Aggregate write-ins for other than invested assets .....	1,860,849	1,860,847	2	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,913,714,145	22,063,536	1,891,650,609	1,774,248,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	6,423,035		6,423,035	5,896,804
28. Total (Lines 26 and 27) .....	1,920,137,180	22,063,536	1,898,073,644	1,780,145,641
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Prepaid expenses .....	1,602,893	1,602,893		
2502. Policyholder advance .....	257,954	257,954		
2503. Miscellaneous accounts receivable .....	2		2	
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,860,849	1,860,847	2	

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....996,895,710 less \$ ..... included in Line 6.3 (including \$ .....3,709 Modco Reserve).....	996,895,710	885,463,531
2. Aggregate reserve for accident and health contracts (including \$ .....579,027 Modco Reserve).....	27,758,812	24,497,744
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	104,558,017	83,383,953
4. Contract claims:		
4.1 Life .....	61,509,436	55,220,632
4.2 Accident and health .....	26,445,822	24,006,327
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....	35,870	39,955
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....	54,130	40,046
6.3 Coupons and similar benefits (including \$ ..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....809 discount; including \$ .....15,507 accident and health premiums .....	84,743	129,371
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	324,822	589,093
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....144,529,043 ceded .....	144,529,043	162,672,111
9.4 Interest Maintenance Reserve .....	1,464,053	1,763,277
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,574,725 , accident and health \$ .....556,183 and deposit-type contract funds \$ .....	3,130,908	2,561,011
11. Commissions and expense allowances payable on reinsurance assumed .....	3,421	3,788
12. General expenses due or accrued .....	14,677,531	13,908,159
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	2,095,754	5,388,114
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		546,904
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	690	1,007
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	27,863,444	22,418,842
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	46,356	46,395
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	7,922,651	6,740,400
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	4,692,336	3,467,054
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	10,861,846	10,579,824
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	13,293,639	20,180,052
24.09 Payable for securities .....	4,742,448	500,227
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	3,577,814	3,310,391
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,456,569,296	1,327,458,208
27. From Separate Accounts Statement .....	6,423,035	5,896,804
28. Total liabilities (Lines 26 and 27) .....	1,462,992,331	1,333,355,012
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	294,468,391	294,468,391
34. Aggregate write-ins for special surplus funds .....	780,238	843,672
35. Unassigned funds (surplus) .....	137,332,684	148,978,566
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	432,581,313	444,290,628
38. Totals of Lines 29, 30 and 37 .....	435,081,313	446,790,628
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	1,898,073,644	1,780,145,641
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	3,558,464	3,254,585
2502. Miscellaneous liability .....	19,350	55,806
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	3,577,814	3,310,391
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	780,238	843,672
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	780,238	843,672

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	333,962,581	281,953,219	510,324,457
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	40,682,405	34,706,212	46,730,492
4. Amortization of Interest Maintenance Reserve (IMR)	429,042	415,754	573,052
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	65,976,479	49,351,305	70,329,238
7. Reserve adjustments on reinsurance ceded	(49,765)	(231,224)	(392,710)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	11,403,290	30,625,950	34,978,080
9. Totals (Lines 1 to 8.3)	452,404,032	396,821,216	662,542,609
10. Death benefits	186,895,524	157,330,622	208,272,189
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	26,873,996	18,755,670	25,561,698
13. Disability benefits and benefits under accident and health contracts	22,752,161	25,435,841	34,965,087
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	7,082,074	4,870,963	5,852,473
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,620,725	1,326,323	2,039,125
18. Payments on supplementary contracts with life contingencies	(16,229,382)	(15,970,379)	(16,925,608)
19. Increase in aggregate reserves for life and accident and health contracts	114,693,248	78,256,295	241,196,914
20. Totals (Lines 10 to 19)	343,688,346	270,005,335	500,961,878
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	47,804,464	46,165,566	61,407,969
22. Commissions and expense allowances on reinsurance assumed	59,370	53,140	69,894
23. General insurance expenses and fraternal expenses	50,408,040	39,636,392	58,045,349
24. Insurance taxes, licenses and fees, excluding federal income taxes	23,876,773	21,276,534	30,303,682
25. Increase in loading on deferred and uncollected premiums	2,828,352	2,673,465	(1,097,186)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(274,056)	(53,540)	(73,709)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	468,391,289	379,756,892	649,617,877
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(15,987,257)	17,064,324	12,924,732
30. Dividends to policyholders and refunds to members	58,112	58,176	69,432
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(16,045,369)	17,006,148	12,855,300
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,204,365)	7,086,235	8,739,943
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(14,841,004)	9,919,913	4,115,357
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 931,796 (excluding taxes of \$ 34,509 transferred to the IMR)	4,841,246	1,371,545	2,173,267
35. Net income (Line 33 plus Line 34)	(9,999,758)	11,291,458	6,288,624
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	446,790,628	447,287,279	447,287,279
37. Net income (Line 35)	(9,999,758)	11,291,458	6,288,624
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (241,915)	(920,033)	(2,446,067)	111,656
39. Change in net unrealized foreign exchange capital gain (loss)	9,972	(1,069)	(5,338)
40. Change in net deferred income tax	2,284,811	3,039,926	7,870,400
41. Change in nonadmitted assets	(613,340)	(1,246,588)	(6,549,021)
42. Change in liability for reinsurance in unauthorized and certified companies	(1,225,282)	(699,672)	(1,816,932)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(1,182,251)	238,510	(1,309,303)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(63,434)	(66,126)	(86,737)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			(5,000,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(11,709,315)	10,110,372	(496,652)
55. Capital and surplus, as of statement date (Lines 36 + 54)	435,081,313	457,397,652	446,790,628
<b>DETAILS OF WRITE-INS</b>			
08.301. Amortization of deferred gain on reinsurance	63,434	66,126	86,737
08.302. Reserve transfer	3,131,553	12,893,581	12,894,595
08.303. Miscellaneous profit	8,208,303	17,666,243	21,996,748
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	11,403,290	30,625,950	34,978,080
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Change in ALM reserve			(5,000,000)
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			(5,000,000)

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	294,143,651	292,924,737	556,477,211
2. Net investment income .....	41,418,517	34,581,288	46,499,921
3. Miscellaneous income .....	61,181,389	94,373,574	126,503,633
4. Total (Lines 1 to 3) .....	396,743,557	421,879,599	729,480,765
5. Benefit and loss related payments .....	247,078,642	214,656,030	279,447,873
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(274,452)	(53,872)	(74,055)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	124,568,049	114,471,589	149,931,267
8. Dividends paid to policyholders .....	48,113	47,742	58,998
9. Federal and foreign income taxes paid (recovered) net of \$ .....966,307 tax on capital gains (losses) .....	1,093,137	7,964,423	10,288,339
10. Total (Lines 5 through 9) .....	372,513,489	337,085,912	439,652,422
11. Net cash from operations (Line 4 minus Line 10) .....	24,230,068	84,793,687	289,828,343
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	250,671,908	245,710,935	385,182,739
12.2 Stocks .....			
12.3 Mortgage loans .....	9,056,392	3,092,257	4,254,049
12.4 Real estate .....	986,815		
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	10,420,319	1,444,546	2,716,960
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	271,135,434	250,247,738	392,153,748
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	311,507,028	376,480,127	627,693,873
13.2 Stocks .....	284,600		1,877,400
13.3 Mortgage loans .....	58,500,000	10,900,000	38,700,000
13.4 Real estate .....	76,724	14,735	14,735
13.5 Other invested assets .....	2,250,490	3,318,840	3,318,840
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	372,618,842	390,713,702	671,604,848
14. Net increase (or decrease) in contract loans and premium notes .....	812,205	325,099	422,863
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(102,295,613)	(140,791,063)	(279,873,963)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	21,011,049	23,106,463	29,665,555
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	5,915,605	8,985,213	(8,247,553)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	26,926,654	32,091,676	21,418,002
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(51,138,891)	(23,905,700)	31,372,382
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	63,271,543	31,899,161	31,899,161
19.2 End of period (Line 18 plus Line 19.1) .....	12,132,652	7,993,461	63,271,543

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	33,260,344	27,111,018	37,676,643
3. Ordinary individual annuities .....	2,908,338	2,607,541	3,156,910
4. Credit life (group and individual) .....	4,626,692	4,117,624	5,610,027
5. Group life insurance .....	968,117,235	917,809,821	1,221,874,889
6. Group annuities .....	63,810,603	28,584,535	172,040,437
7. A & H - group .....	105,311,728	96,471,612	128,459,052
8. A & H - credit (group and individual) .....	7,013,936	5,181,986	7,126,623
9. A & H - other .....	33		
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	1,185,048,909	1,081,884,137	1,575,944,582
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	1,185,048,909	1,081,884,137	1,575,944,582
14. Deposit-type contracts .....	43,887,865	41,220,561	55,481,676
15. Total (Lines 13 and 14)	1,228,936,774	1,123,104,698	1,631,426,258
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>09/30/2021</u>	<u>12/31/2020</u>
1. Net Income, Minnesota State basis:				\$ (9,999,758)	\$ 6,288,624
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (9,999,758)</u>	<u>\$ 6,288,624</u>
5. Statutory Surplus, Minnesota State basis:				\$ 435,081,313	\$ 446,790,628
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 435,081,313</u>	<u>\$ 446,790,628</u>

#### B. Use of Estimates

No significant change

#### C. Accounting Policy

No significant change

#### D. Going Concern

Not applicable

### (2) Accounting Changes and Corrections of Errors

Not applicable

### (3) Business Combinations and Goodwill

Not applicable

### (4) Discontinued Operations

Not applicable

### (5) Investments

A. No significant change

B. No significant change

C. Not applicable

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an independent third party pricing service when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of September 30, 2021, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of September 30, 2021:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 2,151,834	\$ 2,102,395	\$ 49,439
B. Aggregate FV of Securities with Unrealized Losses	\$ 117,157,718	\$ 115,579,610	\$ 1,578,108

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	12	-
(2) Aggregate amount of investment income	\$ 1,762,592	\$ -

R. Not applicable

## (6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

## (7) Investment Income

NONE

## (8) Derivative Instruments

No significant change

## NOTES TO FINANCIAL STATEMENTS

### (9) Income Taxes

No Significant change

### (10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

### (11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,162,000	2,162,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,877,400	1,877,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	1,877,400	1,877,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,162,000	2,162,000	-	-	-	-
2. Class B	-	-	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
Total Collateral Pledged	-	-	-

2. Current Year General Account			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Aggregate Total Borrowing</b>
Total Collateral Pledged	-	-	-

## b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Amount Borrowed at Time of Maximum Collateral</b>
Maximum Collateral Pledged	-	-	-

2. Current Year General Account			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Amount Borrowed at Time of Maximum Collateral</b>
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Amount Borrowed at Time of Maximum Collateral</b>
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			
	<b>Fair Value</b>	<b>Carrying Value</b>	<b>Amount Borrowed at Time of Maximum Collateral</b>
Maximum Collateral Pledged	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

## b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

## c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

## (14) Liabilities, Contingencies and Assessments

No significant change

## (15) Leases

No significant change

## (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

## (18) Gain or Loss to the Reporting Entity from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

## (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

## 1. Fair Value Measurements of September 30, 2021:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 12,566,222	\$ -	\$ -	\$ -	\$ 12,566,222
Common Stock:					
Industrial and miscellaneous	6,572,460	-	11,810	-	6,584,270
Derivative Assets:					
Options	-	24,970,466	-	-	24,970,466
Separate account assets	-	6,423,035	-	-	6,423,035
Total assets at fair value/NAV	<u>\$ 19,138,682</u>	<u>\$ 31,393,501</u>	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ 50,543,994</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	<u>\$ -</u>	<u>\$ 13,293,638</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,293,638</u>
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 13,293,638</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,293,638</u>

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (continued)

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 06/30/2021	Transfers into level 3	Transfers (out) of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 09/30/2021
A. Assets:									
Common stocks	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810
B. Bonds	\$ 1,534,390	\$ -	\$ (1,534,390)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,546,200	\$ -	\$ (1,534,390)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2021:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
<b>Assets:</b>							
Bonds	\$ 1,423,519,387	\$ 1,337,312,813	\$ 43,559,444	\$ 1,187,606,085	\$ 192,353,858	\$ -	\$ -
Common stock	6,584,270	8,746,270	6,572,460	-	11,810	-	2,162,000
Preferred stock	2,145,420	2,000,000	-	-	2,145,420	-	-
Mortgage loans	266,741,918	257,996,744	-	-	266,741,918	-	-
Short-term	2,999,243	2,999,200	2,999,243	-	-	-	-
Cash equivalents	26,365,605	26,365,781	26,365,605	-	-	-	-
Surplus notes	6,940,551	6,559,240	-	6,940,551	-	-	-
<b>Derivative assets:</b>							
Options	24,970,466	24,970,466	-	24,970,466	-	-	-
Policy loans	8,214,948	6,812,664	-	-	8,214,948	-	-
Separate accounts	6,423,035	6,423,035	-	6,423,035	-	-	-
<b>Total assets</b>	<b>\$1,774,904,843</b>	<b>\$ 1,680,186,213</b>	<b>\$ 79,496,751</b>	<b>\$ 1,225,940,137</b>	<b>\$ 469,467,954</b>	<b>\$ -</b>	<b>\$ 2,162,000</b>
<b>Liabilities:</b>							
<b>Derivative liabilities:</b>							
Options	\$ 13,293,638	\$ 13,293,639	\$ -	\$ 13,293,638	\$ -	\$ -	\$ -
Deferred annuities	21,724,078	21,046,248	-	-	21,724,078	-	-
<b>Annuity certain</b>							
contracts	4,764,773	4,557,753	-	-	4,764,773	-	-
<b>Supplementary</b>							
contracts without							
life contingencies	94,603,507	94,603,507	-	-	94,603,507	-	-
<b>Total liabilities</b>	<b>\$ 134,385,996</b>	<b>\$ 133,501,147</b>	<b>\$ -</b>	<b>\$ 13,293,638</b>	<b>\$ 121,092,358</b>	<b>\$ -</b>	<b>\$ -</b>

D. The following table provides a summary of financial assets with a not practicable carrying value as of September 30, 2021.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,162,000	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

## (21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

## Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

## NOTES TO FINANCIAL STATEMENTS

### (21) Other Items (Continued)

#### C. Other Disclosures (Continued)

##### Risks (Continued)

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

### (22) Events Subsequent

None

### (23) Reinsurance

No significant change

### (24) Retrospectively Rated Contracts

No significant change

### (25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 55,332,441	\$ 42,067,661
Less: reinsurance recoverable	29,813,299	22,774,589
Net balance at January 1	25,519,112	19,293,072
Incurred related to:		
Current year	31,099,709	36,370,729
Prior years	(8,497,079)	(1,232,506)
Total incurred	22,602,630	35,138,223
Paid related to:		
Current year	13,469,637	17,541,903
Prior years	6,796,067	11,370,280
Total paid	20,265,704	28,912,183
Net balance at end of period	27,856,038	25,519,112
Plus: reinsurance recoverable	38,313,467	29,813,229
Balance at end of period	<u>\$ 66,169,505</u>	<u>\$ 55,332,411</u>

### (26) Intercompany Pooling Arrangements

Not applicable

### (27) Structured Settlements

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES****GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
During 3Q 2021, Securian Canada Inc., a non-insurance affiliate of the Company, purchased the controlling interest of Armour Group Inc. and its subsidiaries, Vehicle Armour Inc., Integrated Warranty Services, Inc., Premium Services Group Inc., and VA Insurance Services Inc. Securian Canada Inc. also purchased the controlling interest of 2602432 Ontario Ltd. and its subsidiary Loan Armour Insurance Solutions Inc. During 3Q21, Allied Solutions, LLC, a non-insurance affiliate of the Company, purchased the controlling interest of Allied Dispatch Solutions LLC and its subsidiaries, Auto Club of America, Corp., Auto Help Line of America, Inc., and Dominion Automobile Association Limited.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
Not applicable
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
Not applicable
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
Not applicable
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
Not applicable

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
Not applicable
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	\$
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.  
Not applicable
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.3 Total payable for securities lending reported on the liability page. .... \$

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management .....	A.....
Wells Fargo .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELN1W8AQJB87 .....	SEC .....	NO.....
104976 .....	Wells Fargo .....	PBLDOEJDB5FWOLXP3B76 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:  
Not applicable

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
 Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
 a. The security was purchased prior to January 1, 2018.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
 Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
 a. The shares were purchased prior to January 1, 2019.  
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
 d. The fund only or predominantly holds bonds in its portfolio.  
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 257,996,744
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 257,996,744
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 257,996,744
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 43.000 %
- 2.2 A&H cost containment percent ..... 0.070 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 47.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:  
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	6,099,879	121,894	1,143,097	7,364,870	278,014
2. Alaska	AK	L	2,647,059	65,384	323,699	3,036,142	
3. Arizona	AZ	L	22,304,806	385,190	2,247,603	24,937,599	1,669,147
4. Arkansas	AR	L	4,816,741		850,061	5,666,802	309
5. California	CA	L	127,028,326	1,089,900	8,454,507	136,572,733	2,668,456
6. Colorado	CO	L	13,600,916	203,604	1,086,944	14,891,464	1,082,111
7. Connecticut	CT	L	20,027,096	97,885	717,476	20,842,457	239,864
8. Delaware	DE	L	15,555,331		2,798,450	18,353,781	1,028
9. District of Columbia	DC	L	1,498,775	53,535	88,380	1,640,690	113
10. Florida	FL	L	53,085,929	2,706,178	8,057,338	63,849,445	2,499,086
11. Georgia	GA	L	24,475,808	20,733	3,405,670	27,902,211	3,174,894
12. Hawaii	HI	L	2,447,360	13,072,667	300,951	15,820,978	3,268
13. Idaho	ID	L	1,913,511	135,653	371,207	2,420,371	315
14. Illinois	IL	L	39,050,633	91,611	4,119,726	43,261,970	1,665,401
15. Indiana	IN	L	20,215,212	6,992	3,129,853	23,352,057	1,599,968
16. Iowa	IA	L	12,196,307	67,829	1,077,250	13,341,386	183,596
17. Kansas	KS	L	6,066,688		979,867	7,046,555	559,473
18. Kentucky	KY	L	16,637,519	5,336	2,524,161	19,167,016	1,066,584
19. Louisiana	LA	L	8,757,163		1,015,142	9,772,305	44,767
20. Maine	ME	L	1,443,979	1,062,429	336,201	2,842,609	448
21. Maryland	MD	L	12,128,128	180,496	1,772,905	14,081,529	1,572,905
22. Massachusetts	MA	L	15,499,181	25,910,209	1,141,469	42,550,859	401,464
23. Michigan	MI	L	17,690,116		2,482,402	20,172,518	433,423
24. Minnesota	MN	L	36,990,646	114,971	4,916,318	42,021,935	3,091,366
25. Mississippi	MS	L	6,376,510		884,992	7,261,502	48,977
26. Missouri	MO	L	26,756,372		3,265,042	30,021,414	1,009,971
27. Montana	MT	L	1,903,251	122,440	251,046	2,276,737	149,176
28. Nebraska	NE	L	3,253,103	60,863	532,154	3,846,120	653
29. Nevada	NV	L	4,101,115	455,633	477,635	5,034,383	34,755
30. New Hampshire	NH	L	2,366,448	4,318,661	158,384	6,843,493	51,453
31. New Jersey	NJ	L	35,673,062	17,664	2,490,943	38,181,669	2,015,323
32. New Mexico	NM	L	1,791,717	54,985	386,641	2,233,343	1,630
33. New York	NY	L	101,354,424	11,591,108	10,768,226	123,713,758	2,904,573
34. North Carolina	NC	L	31,345,951	349,693	2,293,704	33,989,348	1,327,458
35. North Dakota	ND	L	1,398,677		290,336	1,689,013	
36. Ohio	OH	L	26,826,476	174,628	4,235,006	31,236,110	1,177,569
37. Oklahoma	OK	L	8,034,815		1,492,685	9,527,500	663,361
38. Oregon	OR	L	13,771,320	80,339	1,559,285	15,410,944	2,020,349
39. Pennsylvania	PA	L	43,244,149	229,754	5,067,025	48,540,928	2,027,828
40. Rhode Island	RI	L	2,099,055	482,305	239,410	2,820,770	121,000
41. South Carolina	SC	L	16,288,505	358,690	1,413,721	18,060,916	369,632
42. South Dakota	SD	L	1,636,503		374,637	2,011,140	252
43. Tennessee	TN	L	15,384,493		1,700,442	17,084,935	62,590
44. Texas	TX	L	71,290,931	230,594	11,001,994	82,523,519	4,033,573
45. Utah	UT	L	4,199,655	22,443	506,977	4,729,075	680
46. Vermont	VT	L	510,378	90,024	69,707	670,109	
47. Virginia	VA	L	23,925,770	92,785	2,971,431	26,989,986	1,385,541
48. Washington	WA	L	26,945,009	475,666	1,113,948	28,534,623	850,503
49. West Virginia	WV	L	5,560,926		812,359	6,373,285	927,460
50. Wisconsin	WI	L	14,429,305	137,684	3,029,497	17,596,486	447,692
51. Wyoming	WY	L	626,489		211,530	838,019	
52. American Samoa	AS	N					
53. Guam	GU	L	486,045		3,064	489,109	
54. Puerto Rico	PR	L	1,088,520		63,211	1,151,731	6,372
55. U.S. Virgin Islands	VI	L	14,220		440	14,660	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	330,970		2,325	333,295	
58. Aggregate Other Aliens	OT	XXX	1,189,204	1,471,110	4,686	2,665,000	13,494
59. Subtotal	XXX		976,380,477	66,209,565	111,013,160	1,153,603,202	43,887,865
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		46,387			46,387	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,648			4,648	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		976,431,512	66,209,565	111,013,160	1,153,654,237	43,887,865
96. Plus Reinsurance Assumed	XXX		4,678,501		26,009	4,704,510	
97. Totals (All Business)	XXX		981,110,013	66,209,565	111,039,169	1,158,358,747	43,887,865
98. Less Reinsurance Ceded	XXX		814,153,024		50,062,073	864,215,097	
99. Totals (All Business) less Reinsurance Ceded	XXX		166,956,989	66,209,565	60,977,096	294,143,650	43,887,865
DETAILS OF WRITE-INS							
58001. Other Alien	XXX		1,189,204	1,471,110	4,686	2,665,000	13,494
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,189,204	1,471,110	4,686	2,665,000	13,494
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 54

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state..... 3

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

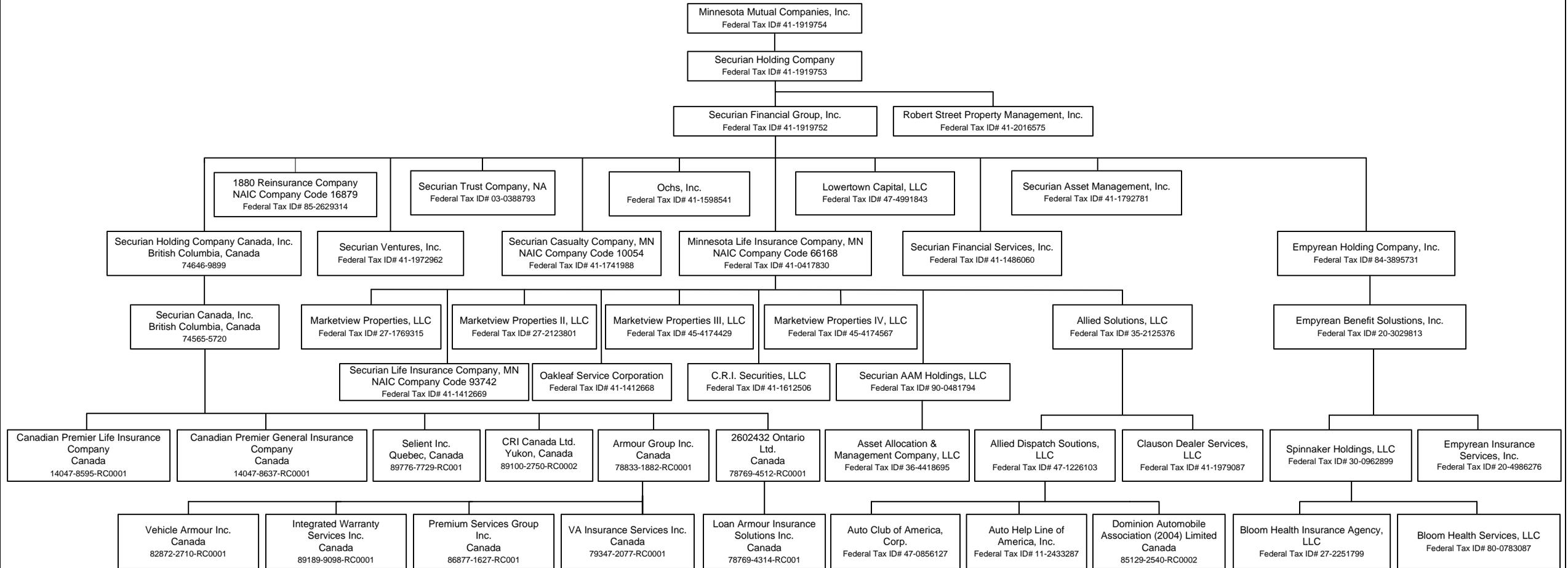
STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	4
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	3
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOVERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP.	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1412668				OAKLEAF SERVICE CORPORATION	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-2016575				PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			90-0481794				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1792781				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1741988				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1919752				SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1412669				SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
			30-0962899				SELIENT INC	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
							SPINNAKER HOLDINGS, LLC	..DE.	..NIA.	EMPIREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..N.	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empryeon Management.
3	Non-Controlling Interest held by Clauson Holdings, Inc.
4	Non-Controlling Interests are held by unrelated individuals.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

**OVERFLOW PAGE FOR WRITE-INS**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,038,798	1,195,432
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	76,724	14,735
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....	(23,916)	
5. Deduct amounts received on disposals .....	986,815	
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	104,791	171,369
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		1,038,798
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		1,038,798

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	208,553,135	174,107,184
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	58,500,000	38,700,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	9,056,391	4,254,049
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	257,996,744	208,553,135
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	257,996,744	208,553,135
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	257,996,744	208,553,135

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,313,958	999,720
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	2,250,490	3,318,840
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	75	6
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	5,283	4,608
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	6,559,240	4,313,958
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	6,559,240	4,313,958

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,287,579,501	1,043,397,778
2. Cost of bonds and stocks acquired .....	315,908,084	645,773,842
3. Accrual of discount .....	796,478	994,234
4. Unrealized valuation increase (decrease) .....	480,890	(459,890)
5. Total gain (loss) on disposals .....	164,062	1,661,363
6. Deduct consideration for bonds and stocks disposed of .....	256,977,623	401,931,281
7. Deduct amortization of premium .....	1,774,633	1,662,790
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	306,927	739,727
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	2,189,251	545,972
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,348,059,083	1,287,579,501
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,348,059,083	1,287,579,501

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	776,868,549	115,957,456	86,696,265	2,439,088	788,268,916	776,868,549	808,568,828	838,409,517
2. NAIC 2 (a) .....	493,299,901	24,919,880	(3,721,093)	(2,642,399)	474,809,986	493,299,901	519,298,475	469,945,889
3. NAIC 3 (a) .....	22,383,375	3,006,250	1,035,486	2,193	23,778,294	22,383,375	24,356,332	21,003,975
4. NAIC 4 (a) .....					1,840,830			2,433,328
5. NAIC 5 (a) .....	514,756		176,813	15,605	514,756	514,756	353,548	
6. NAIC 6 (a) .....	1,534,390					1,534,390	1,534,390	
7. Total Bonds	1,294,600,971	143,883,586	84,187,471	(185,513)	1,289,212,782	1,294,600,971	1,354,111,573	1,331,792,709
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	2,000,000				2,000,000	2,000,000	2,000,000	2,000,000
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	2,000,000				2,000,000	2,000,000	2,000,000	2,000,000
15. Total Bonds and Preferred Stock	1,296,600,971	143,883,586	84,187,471	(185,513)	1,291,212,782	1,296,600,971	1,356,111,573	1,333,792,709

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 16,798,760 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	2,999,200	xxx	2,998,814		

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,696,648	3,787,201
2. Cost of short-term investments acquired .....	10,997,948	21,933,094
3. Accrual of discount .....	4,072	25,863
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	224	(3)
6. Deduct consideration received on disposals .....	19,699,693	14,049,507
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,999,200	11,696,648
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,999,200	11,696,648

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	12,896,019
2. Cost Paid/(Consideration Received) on additions	6,322,425
3. Unrealized Valuation increase/(decrease)	(1,642,838)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	6,079,970
6. Considerations received/(paid) on terminations	11,978,748
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	11,676,828
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	11,676,828

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	11,676,828
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2).....	11,676,828
4.	Part D, Section 1, Column 6.....	24,970,466
5.	Part D, Section 1, Column 7.....	(13,293,638)
6.	Total (Line 3 minus Line 4 minus Line 5).....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	11,676,828
8.	Part B, Section 1, Column 13.....	.....
9.	Total (Line 7 plus Line 8).....	11,676,828
10.	Part D, Section 1, Column 9.....	24,970,466
11.	Part D, Section 1, Column 10.....	(13,293,638)
12.	Total (Line 9 minus Line 10 minus Line 11).....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.....
14.	Part B, Section 1, Column 20.....	.....
15.	Part D, Section 1, Column 12.....	.....
16.	Total (Line 13 plus Line 14 minus Line 15).....	.....

## STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	51,570,177	6,278,823
2. Cost of cash equivalents acquired .....	259,995,945	483,864,893
3. Accrual of discount .....	2,825	5,365
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	42	11
6. Deduct consideration received on disposals .....	285,203,208	438,578,915
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	26,365,781	51,570,177
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	26,365,781	51,570,177

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
<b>NONE</b>								
0399999 - Totals								

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
Home Office-2960 Riverside Drive	Macon	GA	08/10/2021	Third Party				15,205			(15,205)		1,025,936	986,915		(23,916)	(23,916)	30,123	
0199999. Property Disposed								15,205			(15,205)		1,025,936	986,915		(23,916)	(23,916)	30,123	
0399999 - Totals								15,205			(15,205)		1,025,936	986,915		(23,916)	(23,916)	30,123	

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002676	North Olmsted		OH		08/18/2021	3.250	3,500,000		6,400,000
0599999. Mortgages in good standing - Commercial mortgages-all other							3,500,000		6,400,000
0899999. Total Mortgages in good standing							3,500,000		6,400,000
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							3,500,000		6,400,000

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
SL0002099	Spokane Valley	WA		10/07/2016		850,835								10,063			
SL0002101	Vernon Hills	IL		08/29/2016		882,623								7,555			
SL0002103	Ontario	CA		09/06/2016		841,579								10,247			
SL0002105	San Diego	CA		02/21/2017		902,618								7,122			
SL0002110	North Olmsted	OH		09/30/2016		902,750								7,003			
SL0002113	Conyers	GA		10/24/2016		888,762								7,450			
SL0002116	Independence	OH		10/14/2016		845,624								10,312			
SL0002122	Denver	CO		11/26/2016		899,063								7,000			
SL0002132	Houston	TX		12/09/2016		925,452								6,903			
SL0002143	Akron	OH		02/08/2017		909,816								7,165			
SL0002147	Canton	OH		02/27/2017		880,315								9,603			
SL0002154	Kaukauna	WI		02/13/2017		906,565								6,888			
SL0002184	Cutler Ridge	FL		07/20/2017		923,329								6,385			
SL0002186	Houston	TX		06/14/2017		919,705								6,514			
SL0002188	Sandusky	OH		06/30/2017		883,258								9,423			
SL0002189	Norwalk	CA		05/30/2017		913,908								6,776			
SL0002190	Rancho Santa Margarita	CA		12/05/2017		936,815								6,437			
SL0002191	Cincinnati	OH		07/28/2017		940,618								4,901			
SL0002196	Aurora	OH		08/18/2017		922,007								6,600			
SL0002200	Wilmington	NC		08/03/2017		916,388								6,859			
SL0002201	Aurora	CO		08/14/2017		1,171,812								5,900			
SL0002203	York	PA		08/03/2017		918,400								6,723			
SL0002205	Ocean City	NJ		09/06/2017		827,602								14,399			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
SL0002206	Las Vegas	NV		08/30/2017		932,234											6,370
SL0002208	Charlestown	MA		01/29/2018		927,603											6,889
SL0002214	Alexandria	VA		08/25/2017		919,550											6,771
SL0002219	Lincoln	MA		09/28/2017		901,339											9,427
SL0002220	Flagstaff	AZ		08/21/2017		827,602											14,399
SL0002233	Scottsdale	AZ		10/06/2017		4,900,722											24,173
SL0002256	Towson	MD		02/28/2018		3,124,394											17,161
SL0002265	Morristown	NJ		03/05/2018		3,226,811											17,451
SL0002266	Morristown	NJ		03/05/2018		3,226,811											17,451
SL0002269	Highland Park	NJ		03/05/2018		1,898,124											10,265
SL0002270	Highland Park	NJ		03/05/2018		2,989,546											16,168
SL0002271	Woodbridge	NJ		03/05/2018		1,755,765											9,495
SL0002272	Edison	NJ		03/05/2018		1,281,234											6,929
SL0002282	Orchard Park	NY		03/27/2018		2,956,755											14,599
SL0002293	Columbus	OH		04/17/2018		6,093,419											40,263
SL0002312	Northbrook	IL		11/01/2018		2,140,765											20,498
SL0002315	Cincinnati	OH		07/25/2018		3,464,314											15,796
SL0002316	Cincinnati	OH		07/25/2018		2,886,928											13,164
SL0002319	Riverdale	MD		09/19/2018		3,835,694											106,790
SL0002330	Montclair	VA		08/29/2018		3,202,698											19,793
SL0002335	Eugene	OR		08/27/2018		4,047,131											18,414
SL0002336	Fairfield	OH		08/01/2018		4,801,331											23,002
SL0002338	Concord	CA		08/30/2018		1,393,694											6,738
SL0002340	Tustin	CA		10/25/2018		1,333,414											8,603
SL0002341	Waukesha	WI		10/01/2018		1,333,595											8,309
SL0002342	Waconia	MIN		09/12/2018		2,411,132											35,921
SL0002343	Chicago	IL		09/24/2018		5,625,191											46,474
SL0002351	New York	NY		11/15/2018		2,589,310											14,831
SL0002353	New York	NY		12/18/2018		4,569,112											27,686
SL0002355	Philadelphia	PA		12/11/2018		2,535,135											23,122
SL0002356	Schaumburg	IL		11/16/2018		3,162,353											45,518
SL0002362	Menomonee Falls	WI		12/04/2018		1,623,582											10,282
SL0002367	St. Louis	MO		12/11/2018		3,839,909											34,839
SL0002370	Edgewood	MD		12/04/2018		2,029,126											9,507
SL0002373	Owings Mills	MD		12/21/2018		1,971,368											18,032
SL0002381	Henderson	NV		12/20/2018		1,449,880											8,484
SL0002382	Chantilly	VA		12/04/2018		1,531,668											9,249
SL0002386	Portland	OR		02/06/2019		4,576,671											64,731
SL0002392	San Antonio	TX		02/25/2019		1,398,210											19,091
SL0002393	Chaska	MIN		03/29/2019		2,916,245											13,386
SL0002418	Cincinnati	OH		05/23/2019		4,873,081											22,432
SL0002426	Hampstead	NH		06/26/2019		3,416,534											15,597
SL0002427	Avon Park	FL		06/07/2019		3,534,201											21,690
SL0002432	Southfield	MI		07/18/2019		4,347,495											20,274
SL0002442	Madison	WI		08/01/2019		2,224,865											14,800
SL0002466	Myrtle Beach	SC		10/23/2019		2,170,011											10,381
SL0002484	Pasadena	CA		10/24/2019		2,933,073											16,010
SL0002568	Mendota Heights	MIN		08/30/2020		4,967,893											32,922
SL0002571	Bothell	WA		09/24/2020		3,479,453											31,559
SL0002573	Houston	TX		09/17/2020		2,379,244											31,858
SL0002575	Orchard Park	NY		12/01/2020		3,000,000											15,587
SL0002582	Sterling Heights	MI		10/28/2020		2,582,867											52,262
SL0002592	Webster Grove	MO		11/30/2020		1,500,000											7,228
SL0002597	Newark	DE		01/19/2021													33,393
SL0002598	El Monte	CA		11/03/2020		2,695,430											13,995
SL0002599	Houston	TX		11/17/2020		1,800,000											12,404
SL0002600	Houston	TX		11/17/2020		2,200,000											15,160
SL0002604	Owasso	OK		10/13/2020		1,297,237											8,478
SL0002611	San Antonio	TX		12/01/2020		4,300,000											27,511
SL0002612	New Berlin	WI		01/13/2021													35,177

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002614	Charlotte	NC		11/17/2020		1,500,000							13,949			
SL0002615	Marysville	WA		12/23/2020		3,400,000							22,595			
SL0002628	Lancaster	PA		01/28/2021									37,647			
SL0002632	Westerville	OH		02/01/2021									15,812			
SL0002633	Houston	TX		02/12/2021									29,139			
SL0002635	Oklahoma City	OK		02/01/2021									27,851			
SL0002636	Norman	OK		05/04/2021									63,202			
SL0002639	Seattle	WA		03/01/2021									30,222			
SL0002642	Dublin	OH		02/16/2021									18,126			
SL0002643	Los Angeles	CA		03/17/2021									46,596			
SL0002665	Dublin	OH		05/26/2021									33,842			
SL0002687	Cincinnati	OH		05/28/2021									5,913			
0299999. Mortgages with partial repayments						186,141,593							1,801,911			
0599999 - Totals						186,141,593							1,801,911			

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
<b>NONE</b>												
5099999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
638671-AL-1	NATIONWIDE MUTUAL INSURANCE CO		OH	Direct	04/16/2014	09/30/2021	(1)												
649526-AT-5	NEW YORK LIFE INSURANCE CO		NY	Direct	04/13/2020	09/30/2021	1,697		(1,697)										
649526-AT-5	NEW YORK LIFE INSURANCE CO		NY	Conversion True Up	04/13/2020	09/30/2021	(70)		70										
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO		OH	Morgan J P-B	04/23/2021	09/30/2021	145		(145)										
2799999. Surplus Debentures, etc - Unaffiliated							1,771		(1,771)										
4899999. Total - Unaffiliated							1,771		(1,771)										
4999999. Total - Affiliated																			
5099999 - Totals							1,771		(1,771)										

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-SX-7	UNITED STATES TREASURY		09/15/2021	J P MORGAN SECURITIES		3,686,603	3,300,000	26,622	1.A
91282C-CH-2	UNITED STATES TREASURY		09/03/2021	Various		47,469,631	47,000,000	61,957	1.A
91282C-CS-8	UNITED STATES TREASURY		09/15/2021	CREDIT SUISSE SECURITIES		6,664,956	6,700,000	8,648	1.A
91282C-CX-7	UNITED STATES TREASURY		09/15/2021	J P MORGAN SECURITIES		5,988,301	6,000,000	435	1.A
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>63,809,492</b>	<b>63,000,000</b>	<b>97,662</b>	<b>XXX</b>
3133KJ-6L-1	FH RA3575 - RMBS		07/22/2021	BANC OF AMERICA SECURITIES		1,912,676	1,875,963	2,293	1.A
31418D-5C-2	FN MA4442 - RMBS		09/16/2021	MORGAN STANLEY & COMPANY		1,758,039	1,700,000	1,700	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		06/09/2021	J P MORGAN SECURITIES		27,746			1.A
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						<b>3,698,461</b>	<b>3,575,963</b>	<b>3,993</b>	<b>XXX</b>
023586-CF-5	AMERCO		09/29/2021	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000		2.B Z
032095-AL-5	AMPHENOL CORP		09/07/2021	CITIGROUP GLOBAL MARKET		1,992,680	2,000,000		2.A FE
032654-AV-7	ANALOG DEVICES INC		09/28/2021	MORGAN STANLEY & COMPANY		2,982,840	3,000,000		1.G FE
04433L-AA-0	ASHLAND LLC		08/03/2021	CITIGROUP GLOBAL MARKET		1,000,000	1,000,000		3.A FE
04472*-AP-6	ASHLEY FURNITURE INDUSTRIES LL		07/20/2021	PRUDENTIAL		2,000,000	2,000,000		2.A Z
045054-AP-8	ASHTAD CAPITAL INC		09/08/2021	GOLDMAN SACHS		1,978,900	2,000,000	3,811	2.C FE
05493M-AE-4	BBOMS 2021-C11 A4 - CMBS		09/15/2021	BARCLAYS CAPITAL		2,019,910	2,000,000	3,178	1.A FE
05523F-AA-1	BAE SYSTEMS PLC	C.	09/15/2021	PRUDENTIAL		151,963	151,963		2.B Z
058498-AX-4	BALL CORP		09/09/2021	DEUTSCHE BANK		1,000,000	1,000,000		3.A FE
06540C-BA-4	BANK 2021-BNK35 A4 - CMBS		07/28/2021	MORGAN STANLEY & COMPANY		2,019,999	2,000,000	1,128	1.A FE
14687J-AE-9	CRVNA-21P3-A3 - ABS		09/21/2021	BNP PARIBAS SECURITIES CORP.		499,886	500,000		1.A FE
225498-AA-9	CREDIT OPPORTUNITIES PARTNERS		08/17/2021	GOLDMAN SACHS		2,000,000	2,000,000		2.B Z
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC		09/15/2021	CANTOR FITZGERALD		4,996,150	5,000,000	2,222	2.B FE
340711-BA-7	FLORIDA GAS TRANSMISSION COMPANY LLC		09/15/2021	WELLS FARGO SECURITIES LLC		1,998,400	2,000,000		2.B FE
341078-AA-7	FLORIDA PIPELINE HOLDINGS		07/15/2021	MITSUBISHI UFJ SECURITIES		1,000,000	1,000,000		2.B PL
34531K-AE-2	FORDO 2019-C A4 - ABS		09/17/2021	CRAIGIE INC.		615,117	600,000	193	1.A FE
36263H-AA-6	GMREV 211 A - ABS		09/17/2021	Various		4,743,785	4,750,000		1.A FE
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING		09/13/2021	J P MORGAN SECURITIES		2,998,230	3,000,000		1.C FE
48255K-AA-4	KKR CORE HOLDING CO. LLC	C.	08/12/2021	DIRECT HOME OFFICE		400,000	400,000		2.B PL
535678-AB-8	LINEAGE LOGISTICS, LLC		08/20/2021	J P MORGAN SECURITIES		2,000,000	2,000,000		2.B Z
575385-AE-9	MASONITE INTERNATIONAL CORP		07/13/2021	RBC DAIN RAUSCHER		1,006,250	1,000,000		3.A FE
589331-AS-6	MERCK & CO INC		09/16/2021	GOLDMAN SACHS		3,854,268	3,300,000	1,650	1.E FE
641062-AX-2	NESTLE HOLDINGS INC		09/07/2021	CITIGROUP GLOBAL MARKET		3,000,000	3,000,000		1.D FE
714046-AN-9	PERKINELMER INC		09/08/2021	GOLDMAN SACHS		1,993,940	2,000,000		2.B FE
81211K-AZ-3	SEALED AIR CORP		09/15/2021	CITIGROUP GLOBAL MARKET		2,000,000	2,000,000		2.C FE
852388-AA-1	STADCO LA, LLC		08/05/2021	BANK OF AMERICA MERRILL LYNCH		2,000,000	2,000,000		2.C Z
85253F-AJ-0	STAG INDUSTRIAL INC		09/28/2021	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000		2.B Z
882508-BL-7	TEXAS INSTRUMENTS INC		09/07/2021	J P MORGAN SECURITIES		2,992,650	3,000,000		1.E FE
89236X-AD-8	TAOT 2020-D A4 - ABS		09/16/2021	MITSUBISHI UFJ SECURITIES		2,404,125	2,400,000	219	1.A FE
928563-AL-9	VMIARE INC		07/20/2021	BANC OF AMERICA SECURITIES		1,996,060	2,000,000		2.C FE
94106B-AC-5	WASTE CONNECTIONS INC	C.	09/07/2021	BANC OF AMERICA SECURITIES		1,996,720	2,000,000		2.A FE
95003D-BD-9	WFCM 21C60 A3 - CMBS		07/16/2021	WELLS FARGO SECURITIES LLC		2,019,958	2,000,000	3,206	1.A FE
976826-BP-1	WISCONSIN POWER AND LIGHT CO		09/13/2021	BANC OF AMERICA SECURITIES		2,999,730	3,000,000		1.G FE
000000-00-0	System Conversion True Up		06/30/2021	System Conversion True Up		(6,584,933)	(6,194,000)		
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						<b>61,076,629</b>	<b>60,907,963</b>	<b>15,608</b>	<b>XXX</b>
<b>8399997. Total - Bonds - Part 3</b>						<b>128,584,582</b>	<b>127,483,926</b>	<b>117,262</b>	<b>XXX</b>
<b>8399998. Total - Bonds - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8399999. Total - Bonds</b>						<b>128,584,582</b>	<b>127,483,926</b>	<b>117,262</b>	<b>XXX</b>
<b>8999997. Total - Preferred Stocks - Part 3</b>							<b>XXX</b>		<b>XXX</b>
<b>8999998. Total - Preferred Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>8999999. Total - Preferred Stocks</b>							<b>XXX</b>		<b>XXX</b>
<b>9799997. Total - Common Stocks - Part 3</b>							<b>XXX</b>		<b>XXX</b>
<b>9799998. Total - Common Stocks - Part 5</b>						<b>XXX</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>
<b>9799999. Total - Common Stocks</b>							<b>XXX</b>		<b>XXX</b>

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						128,584,582	XXX	117,262	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179M-VQ-0	G2 MIA0623 - RMBS		09/01/2021	Paydown		52,983	52,983	52,453	52,486		497		497		52,983				877	12/20/2042	1.A
36202D-J8-5	G2 002987 - RMBS		09/01/2021	Paydown		29	29	28	28						29				2	10/20/2030	1.A
36202D-LV-1	G2 003040 - RMBS		09/01/2021	Paydown		49	49	49	49						49				2	02/20/2031	1.A
36206A-LZ-4	GN 405444 - RMBS		09/01/2021	Paydown		25	25	27	26		(1)		(1)		25				2	04/15/2025	1.A
312810-SX-7	UNITED STATES TREASURY		09/16/2021	CREDIT SUISSE SEC		3,673,557	3,300,000	3,686,603			(130)		(130)	3,686,473		(12,916)	(12,916)	27,687	05/11/2051	1.A	
312828-3F-5	UNITED STATES TREASURY		09/30/2021	BANC OF AMERICA SEC		5,311,699	5,000,000	5,331,278			(21,521)		(21,521)	5,309,578		2,121	2,121	98,438	11/15/2027	1.A	
312828-RC-6	UNITED STATES TREASURY		08/15/2021	Maturity @ 100.00		1,310,000	1,310,000	1,325,964	1,311,113		(1,113)		(1,113)	1,310,000				27,369	08/15/2021	1.A	
312828-YJ-3	UNITED STATES TREASURY		09/30/2021	Maturity @ 100.00		2,500,000	2,500,000	2,491,805	2,496,803		3,197		3,197	2,500,000				37,500	09/30/2021	1.A	
31282C-OH-2	UNITED STATES TREASURY		09/29/2021	Various		27,775,274	27,500,000	27,792,258			(1,675)		(1,675)	27,790,582		(15,308)	(15,308)	57,980	06/30/2028	1.A	
31282C-CS-8	UNITED STATES TREASURY		09/17/2021	Various		6,655,721	6,700,000	6,664,956						6,664,956		(9,235)	(9,235)	8,648	08/15/2031	1.A	
31282C-CX-7	UNITED STATES TREASURY		09/17/2021	Various		5,984,332	6,000,000	5,988,301						5,988,301		(3,969)	(3,969)	435	09/15/2024	1.A	
000000-00-0	System Conversion True Up		06/30/2021	System Conversion										(4,295)		4,295					
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						<b>53,263,669</b>	<b>52,363,086</b>	<b>53,333,723</b>	<b>3,860,506</b>		<b>(20,746)</b>		<b>(20,746)</b>		<b>53,298,682</b>		<b>(35,013)</b>	<b>(35,013)</b>	<b>258,840</b>	<b>XXX</b>	<b>XXX</b>
3128K0-ZB-8	FH A40770 - RMBS		09/01/2021	Paydown		640	640	638	638		2		2	640				23	12/01/2035	1.A	
3128K0-6Q-1	FH A40879 - RMBS		09/01/2021	Paydown		1,357	1,357	1,320	1,326		31		31	1,357				50	12/01/2035	1.A	
3128MF-QB-7	FH G16550 - RMBS		09/01/2021	Paydown		272,793	272,793	270,088	270,252		2,540		2,540	272,793				5,417	05/01/2033	1.A	
3128MJ-4V-9	FH G08835 - RMBS		09/01/2021	Paydown		92,339	92,339	90,932	90,950		1,388		1,388	92,339				2,106	09/01/2048	1.A	
3128MJ-PY-0	FH G08438 - RMBS		09/01/2021	Paydown		1,685	1,685	1,712	1,709		(24)		(24)	1,685				49	03/01/2044	1.A	
3128MJ-UZ-1	FH G08599 - RMBS		09/01/2021	Paydown		16,769	16,769	17,415	17,384		(615)		(615)	16,769				388	08/01/2044	1.A	
3128MJ-VZ-0	FH G08631 - RMBS		09/01/2021	Paydown		196,992	196,992	197,300	197,304		(313)		(313)	196,992				3,939	03/01/2045	1.A	
3128MJ-W5-5	FH G08667 - RMBS		09/01/2021	Paydown		81,250	81,250	83,719	83,610		(2,360)		(2,360)	81,250				1,871	09/01/2045	1.A	
3128MJ-W9-7	FH G08671 - RMBS		09/01/2021	Paydown		85,046	85,046	87,623	87,518		(2,472)		(2,472)	85,046				1,968	10/01/2045	1.A	
3128MJ-X3-9	FH G08697 - RMBS		09/01/2021	Paydown		675,774	675,774	678,321	678,234		(2,460)		(2,460)	675,774				13,441	03/01/2046	1.A	
3128MJ-YM-6	FH G08715 - RMBS		09/01/2021	Paydown		76,883	76,883	77,427	77,409		(526)		(526)	76,883				1,528	08/01/2046	1.A	
3128MJ-YY-0	FH G08726 - RMBS		09/01/2021	Paydown		81,453	81,453	82,456	82,438		(985)		(985)	81,453				1,625	10/01/2046	1.A	
3128MJ-ZB-9	FH G08737 - RMBS		09/01/2021	Paydown		200,314	200,314	199,735	199,745		569		569	200,314				3,997	12/01/2046	1.A	
3128MJ-ZF-0	FH G08741 - RMBS		09/01/2021	Paydown		20,187	20,187	20,375	20,370		(183)		(183)	20,187				402	01/01/2047	1.A	
3128MJ-ZQ-6	FH G08750 - RMBS		09/01/2021	Paydown		184,240	184,240	183,405	183,424		815		815	184,240				3,656	03/01/2047	1.A	
3128MM-VZ-3	FH G18631 - RMBS		09/01/2021	Paydown		80,241	80,241	80,424	80,390		(149)		(149)	80,241				1,343	02/01/2047	1.A	
3128MM-W7-4	FH G18669 - RMBS		09/01/2021	Paydown		232,416	232,416	225,163	225,658		6,757		6,757	232,416				3,879	12/01/2032	1.A	
3128MM-WU-3	FH G18658 - RMBS		09/01/2021	Paydown		250,308	250,308	242,377	243,018		7,290		7,290	250,308				4,138	09/01/2032	1.A	
3128MM-X8-1	FH G18702 - RMBS		09/01/2021	Paydown		29,104	29,104	29,109	29,106		(2)		(2)	29,104				675	08/01/2033	1.A	
3128MM-YF-5	FH G18677 - RMBS		09/01/2021	Paydown		205,587	205,587	204,768	204,818		769		769	205,587				4,127	02/01/2033	1.A	
3128MM-YK-4	FH G18681 - RMBS		09/01/2021	Paydown		219,165	219,165	218,343	218,391		773		773	219,165				4,313	03/01/2033	1.A	
3129Z5-7H-3	FH C00896 - RMBS		09/01/2021	Paydown		51	51	51	51					51				3	12/01/2029	1.A	
3129ZH-D4-3	FH C01023 - RMBS		09/01/2021	Paydown		8	8	8	8					8						07/01/2030	1.A
3129ZH-D6-8	FH C01025 - RMBS		09/01/2021	Paydown		6	6	6	6					6						07/01/2030	1.A
3129ZH-FT-6	FH C01078 - RMBS		09/01/2021	Paydown		14	14	14	14					14				1	10/01/2030	1.A	
3129ZK-Z2-6	FH C03461 - RMBS		09/01/2021	Paydown		1,110	1,110	1,110	1,110					1,110				29	02/01/2040	1.A	
312936-Y2-7	FH A89729 - RMBS		09/01/2021	Paydown		632	632	632	632					632				16	11/01/2039	1.A	
31293S-DX-4	FH C28218 - RMBS		09/01/2021	Paydown		6	6	6	6					6						06/01/2029	1.A
312945-ZD-3	FH A97040 - RMBS		09/01/2021	Paydown		1,944	1,944	1,909	1,912		32		32	1,944				52	02/01/2041	1.A	
312946-X5-0	FH A97900 - RMBS		09/01/2021	Paydown		1,108	1,108	1,126	1,124		(16)		(16)	1,108				30	03/01/2041	1.A	
312946-X6-8	FH A97901 - RMBS		09/01/2021	Paydown		219	219	215	215		4		4	219				6	01/01/2041	1.A	
31298F-U3-4	FH C46902 - RMBS		09/01/2021	Paydown		14	14	14	14					14				1	09/01/2030	1.A	
3132AC-YM-6	FH ZT0716 - RMBS		09/01/2021	Paydown		120,339	120,339	123,404	123,250		(2,911)		(2,911)	120,339				2,375	10/01/2033	1.A	
3132D5-3T-7	FH S88010 - RMBS		09/01/2021	Paydown		26,515	26,515	26,732	26,721		(206)		(206)	26,515				448	10/01/2034	1.A	
3132D5-3Y-6	FH S88015 - RMBS		09/01/2021	Paydown		26,418	26,418	26,703	26,688		(270)		(270)	26,418				443	11/01/2034	1.A	
3132D5-6J-6	FH S88073 - RMBS		09/01/2021	Paydown		29,734	29,733	30,419	30,409		(675)		(675)	29,734				302	11/01/2035	1.A	
3132D5-3M-5	FH S88004 - RMBS		09/01/2021	Paydown		245,724	245,724	247,487	247,487		(1,763)		(1,763)	245,724				4,896	08/01/2049	1.A	
3132D5-3Z-6	FH S88016 - RMBS		09/01/2021	Paydown		268,574	268,574	273,578	273,428		(4,854)		(4,854)	268,574				5,363	10/01/2049	1.A	
3132D5-4E-2	FH S88021 - RMBS		09/01/2021	Paydown		395,962	395,962	392,489	392,548		3,415		3,415	395,962				6,865	09/01/2049	1.A	
3132D5-4H-5	FH S88024 - RMBS		09/01/2021	Paydown		299,695	299,695	305,305	305,202		(5,508)		(5,508)	299,695				6,007	11/01/2049	1.A	
3132D5-5K-7	FH S88050 - RMBS		09/01/2021	Paydown		90,854	90,854	93,083	93,058		(2,204)		(2,204)	90,854				1,815	03/01/2050	1.A	

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DV-5W-1	FH SD8061 - RMBS		09/01/2021	Paydown		193,082	193,082	201,092	201,055		(7,973)		(7,973)		193,082				3,253	05/01/2050	1.A
3132DV-6C-4	FH SD8067 - RMBS		09/01/2021	Paydown		130,701	130,701	136,307	136,291		(5,590)		(5,590)		130,701				2,205	06/01/2050	1.A
3132DV-7K-5	FH SD8098 - RMBS		09/01/2021	Paydown		82,582	82,582	85,295	85,279		(2,697)		(2,697)		82,582				1,126	10/01/2050	1.A
3132DV-7L-3	FH SD8099 - RMBS		09/01/2021	Paydown		73,043	73,043	76,310	76,274		(3,231)		(3,231)		73,043				1,235	10/01/2050	1.A
3132DV-AH-6	FH SD8104 - RMBS		09/01/2021	Paydown		72,654	72,654	72,978			(324)		(324)		72,654				645	11/01/2050	1.A
3132DV-AH-6	FH SD8108 - RMBS		09/01/2021	Paydown		200,895	200,895	210,343			(9,448)		(9,448)		200,895				1,018	11/01/2050	1.A
3132DV-AH-5	FH SD8112 - RMBS		09/01/2021	Paydown		74,221	74,221	74,697	74,695		(473)		(473)		74,221				750	12/01/2050	1.A
3132WH-5N-1	FH Q4452 - RMBS		09/01/2021	Paydown		230,973	230,973	228,663	228,712		2,261		2,261		230,973				4,574	11/01/2046	1.A
3133AM-EP-7	FH QC2842 - RMBS		09/01/2021	Paydown		3,347	3,347	3,468			(121)		(121)		3,347				14	06/01/2051	1.A
3133KJ-6L-1	FH RA3575 - RMBS		09/01/2021	Paydown		61,504	61,504	62,707			(1,204)		(1,204)		61,504				163	09/01/2050	1.A
3133KK-7E-3	FH RA4493 - RMBS		09/01/2021	Paydown		58,861	58,861	60,941			(2,081)		(2,081)		58,861				705	02/01/2051	1.A
31384U-4E-1	FN 534621 - RMBS		09/01/2021	Paydown		193	193	195	194		(1)		(1)		193				9	11/01/2029	1.A
31384V-2A-9	FN 535469 - RMBS		09/01/2021	Paydown		43	43	41	41		2		2		43				2	07/01/2030	1.A
31384V-18-5	FN 535275 - RMBS		09/01/2021	Paydown		48	48	47	48						48				2	05/01/2030	1.A
31384V-ZC-9	FN 535439 - RMBS		09/01/2021	Paydown		23	23	23	23						23				1	08/01/2030	1.A
31384W-LC-2	FN 535923 - RMBS		09/01/2021	Paydown		183	183	185	184		(1)		(1)		183				8	05/01/2031	1.A
313847-2B-3	FN AH6169 - RMBS		09/01/2021	Paydown		339	339	343	343		(4)		(4)		339				10	02/01/2041	1.A
313847-QL-5	FN AH5858 - RMBS		09/01/2021	Paydown		1,577	1,577	1,548	1,550		27		27		1,577				43	02/01/2041	1.A
3138EK-G7-4	FN AL2921 - RMBS		09/01/2021	Paydown		3,907	3,907	3,943	3,941		(34)		(34)		3,907				93	08/01/2042	1.A
3138ER-6B-1	FN AL9865 - RMBS		09/01/2021	Paydown		309,330	309,330	310,214	310,177		(847)		(847)		309,330				6,195	02/01/2047	1.A
3138W-GB-4	FN AR9193 - RMBS		09/01/2021	Paydown		79,605	79,605	79,704	79,689		(84)		(84)		79,605				1,607	03/01/2043	1.A
3138WR-NP-1	FN AT4253 - RMBS		09/01/2021	Paydown		42,044	42,044	40,609	40,667		1,377		1,377		42,044				821	06/01/2043	1.A
3138WV-PE-5	FN AT7620 - RMBS		09/01/2021	Paydown		38,433	38,433	37,166	37,218		1,216		1,216		38,433				765	06/01/2043	1.A
31403C-XQ-9	FN 745087 - RMBS		09/01/2021	Paydown		2,042	2,042	2,033	2,033		8		8		2,042				8	12/01/2035	1.A
31403D-RH-4	FN 745788 - RMBS		09/01/2021	Paydown		25	25	25	25						25					08/01/2036	1.A
31403D-SE-0	FN 745817 - RMBS		09/01/2021	Paydown		541	541	518	522		19		19		541				18	09/01/2036	1.A
31405R-7F-7	FN 797494 - RMBS		09/01/2021	Paydown		8,597	8,597	8,140	8,210		387		387		8,597				239	03/01/2035	1.A
31406N-FF-6	FN 814766 - RMBS		09/01/2021	Paydown		4,465	4,465	4,357	4,373		92		92		4,465				149	04/01/2035	1.A
31407C-GH-4	FN 826500 - RMBS		09/01/2021	Paydown		2,958	2,958	2,834	2,853		105		105		2,958				100	08/01/2035	1.A
31407M-MR-3	FN 834768 - RMBS		09/01/2021	Paydown		159	159	156	157		2		2		159				6	07/01/2035	1.A
3140J9-SN-2	FN BMS024 - RMBS		09/01/2021	Paydown		219,909	219,909	221,799	221,760		(1,851)		(1,851)		219,909				4,386	11/01/2048	1.A
3140K1-4D-5	FN B06219 - RMBS		09/01/2021	Paydown		128,973	128,973	135,764	135,620		(6,647)		(6,647)		128,973				2,591	12/01/2049	1.A
3140KD-KX-7	FN BPS709 - RMBS		09/01/2021	Paydown		127,017	127,017	131,746	131,735		(4,718)		(4,718)		127,017				2,129	05/01/2050	1.A
3140OD-XC-3	FN CA6074 - RMBS		09/01/2021	Paydown		222,447	222,447	233,222	233,025		(10,578)		(10,578)		222,447				3,724	06/01/2050	1.A
3140OG-D4-6	FN CA8222 - RMBS		09/01/2021	Paydown		50,193	50,193	50,515			(322)		(322)		50,193				348	12/01/2050	1.A
3140X6-VF-5	FN FM3313 - RMBS		09/01/2021	Paydown		68,967	68,967	71,360	71,304		(2,337)		(2,337)		68,967				926	08/01/2035	1.A
3140X8-RQ-2	FN FM4994 - RMBS		09/01/2021	Paydown		94,196	94,196	97,850	97,829		(3,633)		(3,633)		94,196				1,251	12/01/2050	1.A
3140X9-C7-8	FN FM5493 - RMBS		09/01/2021	Paydown		51,164	51,164	53,570			(2,406)		(2,406)		51,164				614	02/01/2036	1.A
31412M-5A-2	FN 929741 - RMBS		09/01/2021	Paydown		40	40	43	43		(3)		(3)		40				2	07/01/2038	1.A
31412N-3Q-7	FN 930607 - RMBS		09/01/2021	Paydown		610	610	611	611		(1)		(1)		610				16	02/01/2039	1.A
31412Q-P5-2	FN 932044 - RMBS		09/01/2021	Paydown		825	825	831	830		(5)		(5)		825				25	09/01/2039	1.A
31413E-CY-9	FN 942987 - RMBS		09/01/2021	Paydown		252	252	272	269		(17)		(17)		252				10	09/01/2037	1.A
31414N-HG-2	FN 971031 - RMBS		09/01/2021	Paydown		1,269	1,269	1,270	1,270		(1)		(1)		1,269				30	01/01/2039	1.A
31416T-NQ-8	FN AA9398 - RMBS		09/01/2021	Paydown		541	541	543	543		(2)		(2)		541				13	07/01/2039	1.A
31417E-SS-1	FN AB7728 - RMBS		09/01/2021	Paydown		77,140	77,140	73,952	74,171		2,969		2,969		77,140				1,289	01/01/2043	1.A
31417F-YA-0	FN AB8804 - RMBS		09/01/2021	Paydown		15,466	15,466	14,817	14,862		604		604		15,466				253	03/01/2043	1.A
31417G-6A-9	FN AB9864 - RMBS		09/01/2021	Paydown		55,551	55,551	56,836	56,762		(1,210)		(1,210)		55,551				1,344	07/01/2043	1.A
31417H-SK-8	FN AC9521 - RMBS		09/01/2021	Paydown		1,796	1,796	1,754	1,757		39		39		1,796				45	01/01/2040	1.A
31418B-5E-2	FN MA2644 - RMBS		09/01/2021	Paydown		56,729	56,729	58,271	58,016		(1,287)		(1,287)		56,729				936	06/01/2031	1.A
31418C-5U-4	FN MA3558 - RMBS		09/01/2021	Paydown		234,532	234,532	239,113	238,972		(4,440)		(4,440)		234,532				4,715	01/01/2034	1.A
31418C-BF-0	FN MA2737 - RMBS		09/01/2021	Paydown		615,226	615,226	616,859	616,786		(1,560)		(1,560)		615,226				12,311	09/01/2046	1.A
31418C-DH-4	FN MA2803 - RMBS		09/01/2021	Paydown		295,354	295,354	295,435	295,435		(81)		(81)		295,354				4,920	11/01/2031	1.A
31418C-DL-5	FN MA2806 - RMBS		09/01/2021	Paydown		145,805	145,805	145,942	145,925		(121)		(121)		145,805				2,904	11/01/2046	1.A
31418C-EC-4	FN MA2830 - RMBS		09/01/2021	Paydown		195,361	195,361	196,002	195,889		(528)		(528)		195,361				3,238	12/01/2031	1.A

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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-FD-1	FN MA2863 - RMBS		09/01/2021	Paydown		142,203	142,203	142,251	142,239		(35)		(35)		142,203				2,843	01/01/2047	1.A
31418C-GG-3	FN MA2898 - RMBS		09/01/2021	Paydown		292,137	292,137	290,334	290,491		1,646		1,646		292,137				4,795	02/01/2032	1.A
31418C-PK-4	FN MA3125 - RMBS		09/01/2021	Paydown		19,076	19,076	19,693	19,634		(558)		(558)		19,076				379	09/01/2032	1.A
31418C-QA-5	FN MA3148 - RMBS		09/01/2021	Paydown		396,372	396,372	397,487	397,437		(1,065)		(1,065)		396,372				9,176	10/01/2047	1.A
31418C-SG-0	FN MA3218 - RMBS		09/01/2021	Paydown		85,926	85,926	85,748	85,748		177		177		85,926				1,720	12/01/2032	1.A
31418C-LJ-1	FN MA3284 - RMBS		09/01/2021	Paydown		85,783	85,783	85,565	85,566		217		217		85,783				1,993	02/01/2033	1.A
31418C-WS-9	FN MA3356 - RMBS		09/01/2021	Paydown		399,112	399,112	399,049	399,028		84		84		399,112				9,204	05/01/2048	1.A
31418D-C5-9	FN MA3691 - RMBS		09/01/2021	Paydown		93,992	93,992	94,410	94,395		(403)		(403)		93,992				1,861	07/01/2049	1.A
31418D-EK-4	FN MA3737 - RMBS		09/01/2021	Paydown		26,619	26,619	26,981	26,964		(344)		(344)		26,619				431	08/01/2034	1.A
31418D-ES-7	FN MA3744 - RMBS		09/01/2021	Paydown		252,009	252,009	254,382	254,280		(2,270)		(2,270)		252,009				5,015	08/01/2049	1.A
31418D-FQ-0	FN MA3774 - RMBS		09/01/2021	Paydown		267,124	267,124	271,030	270,921		(3,797)		(3,797)		267,124				5,326	09/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		09/01/2021	Paydown		176,164	176,164	179,370	179,269		(3,105)		(3,105)		176,164				3,511	12/01/2049	1.A
31418D-LX-8	FN MA3941 - RMBS		09/01/2021	Paydown		53,571	53,571	55,145	55,098		(1,526)		(1,526)		53,571				698	02/01/2035	1.A
31418D-SH-6	FN MA4119 - RMBS		09/01/2021	Paydown		141,129	141,129	146,355	146,276		(5,147)		(5,147)		141,129				1,920	09/01/2050	1.A
31418D-SL-7	FN MA4122 - RMBS		09/01/2021	Paydown		319,135	319,135	327,842	327,612		(8,477)		(8,477)		319,135				3,239	09/01/2035	1.A
31418D-TL-6	FN MA4154 - RMBS		09/01/2021	Paydown		430,165	430,165	440,258	440,043		(9,878)		(9,878)		430,165				4,389	10/01/2035	1.A
31418D-TQ-5	FN MA4158 - RMBS		09/01/2021	Paydown		83,698	83,698	86,379	86,346		(2,647)		(2,647)		83,698				1,135	10/01/2050	1.A
31418D-UC-4	FN MA4178 - RMBS		09/01/2021	Paydown		225,522	225,522	229,213	223,269		(3,669)		(3,669)		225,522				1,915	11/01/2035	1.A
31418D-UG-5	FN MA4182 - RMBS		09/01/2021	Paydown		85,641	85,641	88,525	88,499		(2,857)		(2,857)		85,641				1,164	11/01/2050	1.A
31418D-VA-7	FN MA4208 - RMBS		09/01/2021	Paydown		121,996	121,996	126,566	126,527		(4,531)		(4,531)		121,996				1,657	12/01/2050	1.A
31418D-VB-5	FN MA4209 - RMBS		09/01/2021	Paydown		67,324	67,324	68,208	68,198		(874)		(874)		67,324				692	12/01/2050	1.A
31418D-VII-9	FN MA4228 - RMBS		09/01/2021	Paydown		378,900	378,900	388,965	388,837		(9,937)		(9,937)		378,900				3,861	01/01/2036	1.A
31418D-X9-8	FN MA4303 - RMBS		09/01/2021	Paydown		81,149	81,149	83,894	83,894		(2,745)		(2,745)		81,149				571	04/01/2036	1.A
31418M-WA-6	FN AD0640 - RMBS		09/01/2021	Paydown		286	286	309	306		(20)		(20)		286				12	03/01/2039	1.A
31419B-YR-0	FN AE1619 - RMBS		09/01/2021	Paydown		1,812	1,812	1,819	1,819		(6)		(6)		1,812				47	10/01/2040	1.A
31419C-2C-6	FN AE2570 - RMBS		09/01/2021	Paydown		273	273	275	275		(2)		(2)		273				6	09/01/2040	1.A
31419F-FC-5	FN AE4662 - RMBS		09/01/2021	Paydown		7,592	7,592	7,617	7,613		(21)		(21)		7,592				170	10/01/2040	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		09/01/2021	Paydown		88,303	87,049	91,961	91,961		(3,658)		(3,658)		88,303				482	11/25/2060	1.A
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		235,169	235,169	223,951	225,269		9,900		9,900		235,169				3,566	12/01/2042	1.A FE
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		334,267	334,267	319,158	320,891		13,376		13,376		334,267				5,353	03/01/2043	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		74,167	74,167	74,167	74,167						74,167				1,486	04/01/2045	1.A FE
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Redemption @ 100.00		596,313	596,313	581,340	582,748		215		215		582,963		13,351	13,351	11,040	11/01/2045	1.A FE
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		460,138	460,138	451,013	451,855		8,283		8,283		460,138				9,193	02/01/2046	1.A FE
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		239,473	239,473	230,071	230,953		8,520		8,520		239,473				4,413	04/01/2046	1.A FE
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		220,130	220,130	211,112	211,112		9,018		9,018		220,130				3,569	10/01/2046	1.A FE
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		69,495	69,495	69,495	69,495						69,495				1,590	09/01/2048	1.A FE
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		68,817	68,817	68,825	68,825		(8)		(8)		68,817				1,715	11/01/2048	1.A FE
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		09/01/2021	Paydown		121,416	121,416	121,477	121,477		(61)		(61)		121,416				2,761	03/01/2049	1.A FE
3199999	Subtotal - Bonds - U.S. Special Revenues					15,591,607	15,590,352	15,659,664	14,869,021		(87,065)		(87,065)		15,578,256		13,351	13,351	274,129	XXX	XXX
000900-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	C	09/15/2021	Paydown		26,537	26,537	26,073	26,185		352		352		26,537				955	09/15/2028	1.F FE
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THROUGH TRUST		09/22/2021	Paydown		35,536	35,536	35,536	35,536						35,536				1,421	03/22/2029	3.B FE
045054-AH-6	ASHEARD CAPITAL INC		08/13/2021	Call @ 100.00		1,039,380	1,000,000	1,000,000	1,000,000					1,000,000					93,630	08/01/2026	2.C FE
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/24/2021	Call @ 100.00		756,860	680,000	727,110	699,959		(3,987)		(3,987)		695,959		(15,959)	(15,959)	62,894	07/01/2024	2.A FE
065606-AC-9	BWISTA 2019-1 A3 - ABS		09/15/2021	Paydown		50,369	50,369	50,366	50,368		1		1		50,369				809	04/15/2024	1.A FE
08163B-BC-4	BMARK 2020-B22 A1 - CMBS		08/01/2021	Paydown		10,492	10,492	10,492	10,492						10,492				33	01/16/2054	1.A FE
08163B-BC-4	BMARK 2020-B22 A1 - CMBS		09/01/2021	Paydown		5,067	5,067	5,067	5,067						5,067				19	01/16/2054	1.D FM
09659Q-AE-7	BMIOT 2018-A 44 - ABS		09/25/2021	Paydown		281,202	281,202	286,881	285,063		(3,861)		(3,861)		281,202				4,672	06/25/2024	1.A FE
10240-AA-7	BOWIE ACQUISITIONS LLC		06/30/2021	Paydown															833	09/30/2038	2.C PL
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	C	09/20/2021	Paydown		46,687	46,687	46,745	46,705		(18)		(18)		46,687				1,619	12/20/2025	1.F FE
12701F-AA-1	CRG Partners III LP		07/15/2021	Various		364,764	364,764	364,764	364,764						364,764				12,858	01/10/2024	1.G PL
14043M-AB-7	COPAR 2020-1 A2 - ABS		09/15/2021	Paydown		175,345	175,345	172,002	173,923		1,422		1,422		175,345				1,856	06/15/2023	1.A FE
14313F-AD-1	CARIX 2018-3 A3 - ABS		09/15/2021	Paydown		285,159	285,159	285,282	285,187		(27)		(27)		285,159				5,929	06/15/2023	1.A FE
14314X-AC-3	CARIX 2018-2 A3 - ABS		09/15/2021	Paydown		105,511	105,511	104,303	104,819		691		691		105,511				2,087	01/17/2023	1.A FE
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STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
14315P-AD-7	CARNIX 2019-3 A3 - ABS		09/15/2021	Paydown		409,715	409,715	420,087	419,766		(10,050)		(10,050)		409,715				5,925	08/15/2024	1.A FE	
14315W-AB-6	CARNIX 2019-4 A2A - ABS		09/15/2021	Paydown		149,254	149,254	149,837	149,504		(250)		(250)		149,254				1,944	03/15/2023	1.A FE	
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THROUGH TRUSTS		07/30/2021	Paydown		38,352	38,352	38,640	38,535		(183)		(183)		38,352				1,390	01/30/2029	1.F FE	
29373F-AB-0	EFF 182 A2 - ABS		08/20/2021	Paydown		19,936	19,936	20,091	19,980		(44)		(44)		19,936				387	02/20/2024	1.A FE	
29373F-AC-8	EFF 182 A3 - ABS		09/20/2021	Paydown		52,801	52,801	52,641	52,740		62		62		52,801				1,294	02/20/2024	1.A FE	
30306V-AA-6	FLNG LIQUEFACTION 3 LLC		06/30/2021	Paydown															98	06/30/2039	2.B FE	
313760-III-5	STACOR 2017-DNA2 M1 - CMO/RMBS		09/27/2021	Paydown		6,488	6,488	6,520	6,496		(9)		(9)		6,488				57	10/25/2029	1.D	
33766#-AA-9	FIRSTENERGY CORP		09/15/2021	Paydown		26,588	26,588	26,852	26,838		(250)		(250)		26,588				567	06/15/2035	2.B	
34528G-AJ-5	FORDO 2020-A A2 - ABS		09/15/2021	Paydown		194,987	194,987	194,978	194,983		4		4		194,987				1,282	10/17/2022	1.A FE	
34533G-AB-5	FORDO 2020-B A2A - ABS		09/15/2021	Paydown		240,157	240,157	240,147	240,152		5		5		240,157				795	02/15/2023	1.A FE	
34533Y-AB-6	FORDO 2020-C A2 - ABS		09/15/2021	Paydown		28,952	28,952	28,951	28,952						28,952				48	09/15/2023	1.A FE	
36258N-AB-8	GMICAR 2020-1 A2A - ABS		07/16/2021	Paydown		2,095	2,095	2,102	2,098		(3)		(3)		2,095				22	01/17/2023	1.A FE	
419839-AA-3	HAWAIIAN AIRLINES 2013-1 PASS THROUGH TRUST		07/15/2021	Paydown		176,813	176,813	161,207	161,207		15,605		15,605		176,813				8,752	07/15/2023	5.A FE	
44932G-AF-2	HART 2017-B B - ABS		09/15/2021	Paydown		145,000	145,000	144,479	144,747		253		253		145,000				2,225	02/15/2023	1.A FE	
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA	C	09/20/2021	Paydown		33,356	33,356	33,356	33,356						33,356				968	05/20/2033	1.F PL	
46616M-AA-8	HENDR 2010-3 A - RMBS		09/15/2021	Paydown		990	990	990	990						990				26	12/15/2048	1.A FE	
48259#-AA-5	KEURIG DR PEPPER INC		09/15/2021	Paydown		1,920	1,920	1,920	1,920						1,920				38	12/31/2035	2.C Z	
532457-BR-8	ELI LILLY AND CO		09/22/2021	Unknown		1,255,480	1,000,000	994,590	994,965		116		116		995,082		4,918	4,918	289,165	05/15/2047	1.F FE	
58769V-AB-6	MBART 2020-1 A2 - ABS		09/15/2021	Paydown		259,039	259,039	259,035	259,037		2		2		259,039				789	03/15/2023	1.A FE	
65479J-AD-5	NAROT 2019-C A3 - ABS		09/15/2021	Paydown		86,531	86,531	88,170			(1,639)		(1,639)		86,531				868	07/15/2024	1.A FE	
65479K-AD-2	NAROT 2019-A A3 - ABS		09/15/2021	Paydown		157,975	157,975	161,116	160,949		(2,974)		(2,974)		157,975				3,039	10/16/2024	1.A FE	
69351U-AP-8	PPL ELECTRIC UTILITIES CORP		07/21/2021	Call @ 100.00		200,000	200,000	197,513	199,800		158		158		199,958		42	42	5,100	09/15/2021	1.E FE	
69352P-AH-6	PPL CAPITAL FUNDING INC		06/22/2021	Adjustment		45,000														06/01/2043	2.A FE	
743315-AN-3	PROGRESSIVE CORP		08/23/2021	Maturity @ 100.00		1,500,000	1,500,000	1,498,380	1,499,877		123		123		1,500,000				56,250	08/23/2021	1.F FE	
78355H-KB-4	RYDER SYSTEM INC		08/16/2021	Call @ 100.00		1,004,996	1,000,000	999,180	999,880		93		93		999,974		26	26	30,967	11/15/2021	2.B FE	
78490D-AB-0	SOFI 2018-C A2F - ABS		09/25/2021	Paydown		291,511	291,511	290,714	291,062		449		449		291,511				7,029	01/25/2048	1.A FE	
83401B-AB-2	SOFI 2017-F A2F - ABS		09/25/2021	Paydown		47,300	47,300	45,848	46,508		792		792		47,300				887	01/25/2041	1.A FE	
83404W-AB-3	SOFI 2019-B A2X - ABS		09/15/2021	Paydown		50,145	50,145	50,142	50,143		2		2		50,145				1,022	08/17/2048	1.A FE	
875484-AG-2	TANGER PROPERTIES LP		09/07/2021	Call @ 100.00		107,541	100,000	98,360	99,453		125		125		99,578		422	422	25,861	12/01/2023	2.C FE	
89231A-AD-3	TAOT 2018-C A3 - ABS		09/15/2021	Paydown		80,128	80,128	81,318	81,163		(1,034)		(1,034)		80,128				1,603	12/15/2022	1.A FE	
89232H-AB-1	TAOT 2020-A A2 - ABS		09/15/2021	Paydown		103,898	103,898	103,897	103,898						103,898				1,149	11/15/2022	1.A FE	
89239J-AD-6	TAOT 2019-B A3 - ABS		09/15/2021	Paydown		189,581	189,581	187,944	188,720		861		861		189,581				3,230	08/15/2023	1.A FE	
90349G-BE-4	UBSBB 2013-C6 A3 - CMBS		09/01/2021	Paydown		99,596	99,596	100,591	99,691		(95)		(95)		99,596				2,593	04/12/2046	1.D FM	
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A		08/15/2021	Paydown		39,878	39,878	39,878	39,878						39,878				1,715	02/15/2027	2.B FE	
92838#-AA-1	VISTA RIDGE LLC		09/30/2021	Paydown		18,298	18,298	18,298	18,298						18,298				366	10/14/2049	1.F PL	
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		08/01/2021	Paydown		17,744	17,744	18,277	17,822		(78)		(78)		17,744				606	08/17/2046	1.A FE	
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		09/01/2021	Paydown		6,478	6,478	6,672	6,506		(28)		(28)		6,478				257	08/17/2046	1.D FM	
931142-EB-5	WALMART INC		09/23/2021	Not Available		1,857,690	1,500,000	1,515,165	1,513,912		(426)		(426)		1,513,486		(13,486)	(13,486)	401,305	06/28/2038	1.C FE	
931142-EL-3	WALMART INC		09/23/2021	Unknown		3,189,150	3,000,000	2,996,340	2,997,417		523		523		2,997,941		2,059	2,059	292,463	07/08/2024	1.C FE	
958667-AB-3	WESTERN MIDSTREAM OPERATING LP		08/27/2021	Not Available		1,050,000	1,000,000	999,620	999,705		245		245		999,950		50	50	95,392	02/01/2025	3.B FE	
98161V-AC-4	WOART 2018-A A3 - ABS		09/15/2021	Paydown		125,426	125,426	126,112	125,830		(403)		(403)		125,426				2,081	04/17/2023	1.A FE	
98162H-AB-6	WOLS 2020-A A2 - ABS		09/15/2021	Paydown		123,059	123,059	123,053	123,056		3		3		123,059				1,392	11/15/2022	1.A FE	
98163E-AD-8	WOART 2018-B A3 - ABS		09/15/2021	Paydown		113,711	113,711	116,363	115,474		(1,763)		(1,763)		113,711				2,365	11/15/2023	1.A FE	
98163G-AB-7	WOLS 2020-B A2A - ABS		09/15/2021	Paydown		404,074	404,074	404,047	404,052		22		22		404,074				832	09/15/2023	1.A FE	
98163W-AG-1	WOART 2020-B A2A - ABS		09/15/2021	Paydown		250,951	250,951	250,947	250,949						250,951				914	07/17/2023	1.A FE	
000000-00-0	System Conversion True Up		06/30/2021	System Conversion		(5,848,495)								(6,609,027)			24,038	24,038	736,494			
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,575,253	16,397,651	16,447,240	16,336,618		(5,209)		(5,209)		9,810,552		2,110	2,110	2,182,045	XXX	XXX	
8399997	Total - Bonds - Part 4					80,430,529	84,351,090	85,440,628	35,066,145		(113,020)		(113,020)		78,687,489		(19,552)	(19,552)	2,715,013	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					80,430,529	84,351,090	85,440,628	35,066,145		(113,020)		(113,020)		78,687,489		(19,552)	(19,552)	2,715,013	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX														XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX														XXX	XXX	

E05.3

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
8999999. Total - Preferred Stocks							XXX														XXX	XXX	
9799997. Total - Common Stocks - Part 4							XXX															XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
9799999. Total - Common Stocks							XXX															XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX															XXX	XXX
9999999 - Totals						80,430,529	XXX	85,440,628	35,066,145		(113,020)		(113,020)		78,687,489		(19,552)	(19,552)		2,715,013		XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23													
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)													
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX												XXX	XXX	
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																				XXX	XXX
SPX Call 3483.34	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/15/2020	10/14/2021	718	2,500,000	3483.340	206,625			592,513	XXX	592,513	275,263							0001												
SPX Call 3483.34	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/15/2020	10/14/2021	1,435	5,000,000	3483.340	413,250			1,185,026	XXX	1,185,026	550,526							0001												
SPX Call 3581.87	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/18/2020	11/18/2021	2,792	10,000,000	3581.870	773,500			2,053,927	XXX	2,053,927	977,727							0001												
SPX Call 3581.87	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/18/2020	11/18/2021	838	3,000,000	3581.870	232,650			616,178	XXX	616,178	293,318							0001												
SPX Call 3581.87	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/19/2020	11/18/2021	2,513	9,000,000	3581.870	697,950			1,848,534	XXX	1,848,534	879,954							0001												
SPX Call 3722.48	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	4,889	18,200,000	3722.480	1,389,571			3,013,809	XXX	3,013,809	1,534,513							0001												
SPX Call 3722.48	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	1,075	4,000,000	3722.480	305,400			662,376	XXX	662,376	337,256							0001												
SPX Call 3722.48	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	1,075	4,000,000	3722.480	305,400			662,376	XXX	662,376	337,256							0001												
SPX Call 3795.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	6,060	23,000,000	3795.540		1,776,750		3,478,172	XXX	3,478,172	1,701,422							0001												
SPX Call 3795.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	1,581	6,000,000	3795.540		463,500		907,349	XXX	907,349	443,849							0001												
SPX Call 3913.97	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2021	02/17/2022	2,810	11,000,000	3913.970		910,250		1,381,980	XXX	1,381,980	471,730							0001												
SPX Call 3913.97	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/18/2021	02/17/2022	2,044	8,000,000	3913.970		662,400		1,005,077	XXX	1,005,077	342,677							0001												
SPX Call 3915.46	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2021	03/17/2022	638	2,500,000	3915.460		195,688		324,272	XXX	324,272	128,585							0001												
SPX Call 3915.46	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2021	03/17/2022	1,788	7,000,000	3915.460		548,030		907,962	XXX	907,962	359,932							0001												
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	2,158	9,000,000	4170.420		607,500		723,920	XXX	723,920	116,420							0001												
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	1,918	8,000,000	4170.420		540,400		643,484	XXX	643,484	103,084							0001												
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/20/2021	05/19/2022	962	4,000,000	4159.120		284,800		350,920	XXX	350,920	66,120							0001												
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	05/20/2021	05/19/2022	3,126	13,000,000	4159.120		925,145		1,140,491	XXX	1,140,491	215,346							0001												
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/17/2021	06/16/2022	829	3,500,000	4221.860		232,225		280,266	XXX	280,266	48,041							0001												
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/17/2021	06/16/2022	1,184	5,000,000	4221.860		331,675		400,380	XXX	400,380	68,705							0001												
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	1,376	6,000,000	4360.030		408,900		366,837	XXX	366,837	(42,063)							0001												
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	3,096	13,500,000	4360.030		920,025		825,383	XXX	825,383	(94,642)							0001												
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	908	4,000,000	4405.800		288,200		235,689	XXX	235,689	(52,511)							0001												
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	1,929	8,500,000	4405.800		612,850		500,840	XXX	500,840	(112,010)							0001												
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	894	4,000,000	4473.750		289,200		209,140	XXX	209,140	(80,060)							0001												
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	2,794	12,500,000	4473.750		903,750		653,562	XXX	653,562	(250,188)							0001												
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										4,324,345	10,901,287		24,970,466	XXX	24,970,466	8,620,253					XXX	XXX													
021999999. Subtotal - Purchased Options - Hedging Other										4,324,345	10,901,287		24,970,466	XXX	24,970,466	8,620,253					XXX	XXX													
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX												

E06

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																	
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX					
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX			
043999999. Total Purchased Options - Call Options and Warrants										4,324,345	10,901,287		24,970,466	XXX	24,970,466	8,620,253											XXX	XXX											
044999999. Total Purchased Options - Put Options														XXX																					XXX	XXX			
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX		
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX	
047999999. Total Purchased Options - Collars														XXX																							XXX	XXX	
048999999. Total Purchased Options - Other														XXX																							XXX	XXX	
049999999. Total Purchased Options														XXX																							XXX	XXX	
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX
SPX Call 3814.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/15/2020	10/14/2021	1,435	5,475,000	3814.257	(178,750)			(713,582)	XXX	(713,582)	(396,744)							0001																
SPX Call 3762.01	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/15/2020	10/14/2021	718	2,700,000	3762.007	(103,875)			(393,782)	XXX	(393,782)	(212,828)							0001																
SPX Call 3796.78	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/19/2020	11/18/2021	2,792	10,600,000	3796.782	(452,500)			(1,489,334)	XXX	(1,489,334)	(803,514)							0001																
SPX Call 3868.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/19/2020	11/18/2021	838	3,240,000	3868.420	(110,850)			(392,276)	XXX	(392,276)	(220,848)							0001																
SPX Call 3922.15	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/19/2020	11/18/2021	2,513	9,855,000	3922.148	(283,050)			(1,056,772)	XXX	(1,056,772)	(615,859)							0001																
SPX Call 4076.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	1,075	4,380,000	4076.116	(119,000)			(337,635)	XXX	(337,635)	(211,973)							0001																
SPX Call 3945.83	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	4,889	19,292,000	3945.829	(799,890)			(2,055,670)	XXX	(2,055,670)	(1,205,279)							0001																
SPX Call 4020.28	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	1,075	4,320,000	4020.278	(141,400)			(385,582)	XXX	(385,582)	(236,024)							0001																
SPX Call 4099.18	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	1,581	6,480,000	4099.183		(214,500)		(516,211)	XXX	(516,211)	(301,711)							0001																
SPX Call 4156.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	6,060	25,185,000	4156.116		(693,450)		(1,720,785)	XXX	(1,720,785)	(1,027,335)							0001																
SPX Call 4207.52	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/18/2021	02/17/2022	2,044	8,600,000	4207.518		(348,800)		(549,294)	XXX	(549,294)	(200,494)							0001																
SPX Call 4256.44	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/18/2021	02/17/2022	2,810	11,962,500	4256.442		(424,050)		(661,298)	XXX	(661,298)	(237,248)							0001																
SPX Call 4258.06	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/18/2021	03/17/2022	1,788	7,612,500	4258.063		(245,770)		(456,225)	XXX	(456,225)	(210,455)							0001																
SPX Call 4209.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/18/2021	03/17/2022	638	2,687,500	4209.120		(99,563)		(184,014)	XXX	(184,014)	(84,452)							0001																
SPX Call 4535.33	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	1,918	8,700,000	4535.332		(212,400)		(225,531)	XXX	(225,531)	(13,131)							0001																
SPX Call 4483.2	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	2,158	9,675,000	4483.202		(277,200)		(308,602)	XXX	(308,602)	(31,402)							0001																
SPX Call 4523.04	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	05/20/2021	05/19/2022	3,126	14,137,500	4523.043		(368,355)		(451,846)	XXX	(451,846)	(83,491)							0001																
SPX Call 4471.05	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/20/2021	05/19/2022	962	4,300,000	4471.054		(131,200)		(164,583)	XXX	(164,583)	(33,383)							0001																
SPX Call 4591.27	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/17/2021	06/16/2022	1,184	5,437,500	4591.273		(115,825)		(152,291)	XXX	(152,291)	(36,466)							0001																
SPX Call 4538.5	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/17/2021	06/16/2022	829	3,762,500	4538.500		(96,775)		(126,765)	XXX	(126,765)	(29,990)							0001																
SPX Call 4741.53	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	3,096	14,681,250	4741.533		(335,475)		(264,146)	XXX	(264,146)	71,329							0001																
SPX Call 4687.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	1,376	6,450,000	4687.032		(176,100)		(143,132)	XXX	(143,132)	32,968							0001																
SPX Call 4736.23	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	908	4,300,000	4736.235		(129,800)		(92,714)	XXX	(92,714)	37,086							0001																

STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23													
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)													
SPX Call 4791.31 08/18/2022	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	1,929	9,243,750	4791.308		(234,600)		(163,255)		(163,255)	71,345						---	0001												
SPX Call 4809.28 09/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	894	4,300,000	4809.281		(130,000)		(80,407)		(80,407)	49,593							---	0001											
SPX Call 4865.2 09/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	2,794	13,593,750	4865.203		(345,000)		(207,907)		(207,907)	137,093							---	0001											
064999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(2,189,315)	(4,578,863)		(13,293,638)	XXX	(13,293,638)	(5,793,212)							XXX	XXX											
070999999. Subtotal - Written Options - Hedging Other										(2,189,315)	(4,578,863)		(13,293,638)	XXX	(13,293,638)	(5,793,212)									XXX	XXX									
077999999. Subtotal - Written Options - Replications														XXX											XXX	XXX									
084999999. Subtotal - Written Options - Income Generation														XXX													XXX	XXX							
091999999. Subtotal - Written Options - Other														XXX														XXX	XXX						
092999999. Total Written Options - Call Options and Warrants										(2,189,315)	(4,578,863)		(13,293,638)	XXX	(13,293,638)	(5,793,212)													XXX	XXX					
093999999. Total Written Options - Put Options														XXX															XXX	XXX					
094999999. Total Written Options - Caps														XXX															XXX	XXX					
095999999. Total Written Options - Floors														XXX																XXX	XXX				
096999999. Total Written Options - Collars														XXX																	XXX	XXX			
097999999. Total Written Options - Other														XXX																	XXX	XXX			
098999999. Total Written Options										(2,189,315)	(4,578,863)		(13,293,638)	XXX	(13,293,638)	(5,793,212)															XXX	XXX			
104999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																XXX	XXX				
110999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																		XXX	XXX		
116999999. Subtotal - Swaps - Hedging Other														XXX																		XXX	XXX		
122999999. Subtotal - Swaps - Replication														XXX																			XXX	XXX	
128999999. Subtotal - Swaps - Income Generation														XXX																			XXX	XXX	
134999999. Subtotal - Swaps - Other														XXX																			XXX	XXX	
135999999. Total Swaps - Interest Rate														XXX																			XXX	XXX	
136999999. Total Swaps - Credit Default														XXX																			XXX	XXX	
137999999. Total Swaps - Foreign Exchange														XXX																			XXX	XXX	
138999999. Total Swaps - Total Return														XXX																				XXX	XXX
139999999. Total Swaps - Other														XXX																				XXX	XXX
140999999. Total Swaps														XXX																			XXX	XXX	
147999999. Subtotal - Forwards														XXX																				XXX	XXX
150999999. Subtotal - SSAP No. 108 Adjustments														XXX																				XXX	XXX
168999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX	
169999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																				XXX	XXX
170999999. Subtotal - Hedging Other										2,135,030	6,322,425		11,676,828	XXX	11,676,828	2,827,041																		XXX	XXX
171999999. Subtotal - Replication														XXX																				XXX	XXX
172999999. Subtotal - Income Generation														XXX																				XXX	XXX
173999999. Subtotal - Other														XXX																				XXX	XXX
174999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																				XXX	XXX
175999999. Totals										2,135,030	6,322,425		11,676,828	XXX	11,676,828	2,827,041																	XXX	XXX	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q3 2021 met it's expectation of effectiveness at 100%

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**



STATEMENT AS OF SEPTEMBER 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	656SEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	3,750,000	3,750,000	XXX		IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPRF1VMCUFXTO9	Dreyfus Trsy Agy CM INST 521	8,300,000	8,300,000	XXX		IV
029999999 - Total				12,050,000	12,050,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**





Medicare Part D Coverage Supplement

**N O N E**

Trusted Surplus - Cover

**N O N E**

Trusted Surplus Statement - Assets

**N O N E**

Trusted Surplus Statement - Liabilities and Trusted Surplus

**N O N E**

Trusted Surplus Overflow Page

**N O N E**