

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

Minnesota

FOR THE QUARTER ENDED  
JUNE 30, 2023

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2023**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2023

OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North (Street and Number or P.O. Box) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland (Name) 651-665-5678 (Area Code) (Telephone Number) nicholas.boehland@securian.com (E-mail Address) 651-665-7938 (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler Sr VP, Gen Counsel & Secretary Renee Denise Montz Executive VP & CFO Warren John Zaccaro

OTHER

George Ignatius Connolly, Executive Vice President John Anthony Yaggy, Vice President & Controller Siddharth Subhash Gandhi, Executive Vice President Anthony Joseph Martins, Vice President Paul Ellsworth Rudeen, Vice President and Actuary Robert John Ehren, Senior Vice President Suzette Louise Huovinen, Senior Vice President Kristi Lee Fox, Executive VP & CAO Peter Gordon Berlute, Senior Vice President Barbara Ann Baumann, Vice President Mark James Geldernick, Vice President Karen Ann Leighton, Vice President David Anthony Seidel, Vice President & Chief Actuary Susan Marie Munson-Regala, Vice President Kristin Mary Ferguson, Vice President Christopher Robert Greene, Vice President Brent Colin Lesmeister, Vice President Mary Leone Dorsey Streed, Vice President Kent Orrin Peterson, Vice President Rebecca Marie Hagen #, Vice President Jennifer April Lastine #, Vice President Ferenc Csontos, Vice President

DIRECTORS OR TRUSTEES

Renee Denise Montz Mary Keith Brainerd Trudy Ann Rautio Sara Hietpas Gavin Eric Byck Goodman Warren John Zaccaro Christopher Michael Hilger Benjamin Gwynn Stonestreet Fowke III Ekaterina Ognianova Walsh Robert John Ehren #

State of Minnesota County of Ramsey SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Renee Denise Montz, and Ted James Nistler with their respective titles.

Subscribed and sworn to before me this 01 day of August 2023

- a. Is this an original filing? Yes [X] No [ ] b. If no, 1. State the amendment number..... 2. Date filed ..... 3. Number of pages attached.....

Charles Darling Notary Public January 31, 2026



STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,908,532,985		1,908,532,985	1,743,264,668
2. Stocks:				
2.1 Preferred stocks .....	5,000,000		5,000,000	5,000,000
2.2 Common stocks .....	10,322,105		10,322,105	10,195,785
3. Mortgage loans on real estate:				
3.1 First liens .....	357,842,356		357,842,356	339,276,400
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ ..... 15,451,180 ), cash equivalents (\$ ..... 18,071,472 ) and short-term investments (\$ ..... 26,428,079 ) .....	59,950,731		59,950,731	17,528,157
6. Contract loans (including \$ ..... premium notes) .....	11,725,267		11,725,267	9,916,378
7. Derivatives .....	34,264,918		34,264,918	11,715,882
8. Other invested assets .....	11,309,130		11,309,130	11,312,754
9. Receivables for securities .....	82,079	4,346	77,733	112,857
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	2,399,029,572	4,346	2,399,025,226	2,148,322,880
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	17,358,323	26,719	17,331,604	15,147,867
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	49,167,160	1,819,570	47,347,590	28,884,020
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	5,439,517		5,439,517	4,290,382
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	122,767,667		122,767,667	125,292,394
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	14,732,393		14,732,393	840,507
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon ....	505,299		505,299	
18.2 Net deferred tax asset .....	45,115,796	30,544,203	14,571,593	15,952,975
19. Guaranty funds receivable or on deposit .....	67,453		67,453	103,033
20. Electronic data processing equipment and software .....	1,352	1,352		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	369,993	369,993		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	313,391	313,391		
25. Aggregate write-ins for other than invested assets .....	5,303,680	5,292,006	11,674	11,046
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,660,171,596	38,371,580	2,621,800,016	2,338,845,104
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	3,414,499		3,414,499	3,105,661
28. Total (Lines 26 and 27)	2,663,586,095	38,371,580	2,625,214,515	2,341,950,765
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. IMR .....	3,043,554	3,043,554		
2502. Prepaid expenses .....	1,761,342	1,761,342		
2503. Policyholder advance .....	487,110	487,110		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	11,674		11,674	11,046
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,303,680	5,292,006	11,674	11,046

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ ..... 1,575,034,253 less \$ ..... included in Line 6.3 (including \$ ..... 515 Modco Reserve) .....	1,575,034,253	1,389,805,708
2. Aggregate reserve for accident and health contracts (including \$ ..... 480,561 Modco Reserve) .....	28,983,270	28,807,897
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	154,132,140	134,963,050
4. Contract claims:		
4.1 Life .....	62,328,158	58,860,096
4.2 Accident and health .....	30,749,030	31,248,810
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....	(9,540)	(4,862)
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco) .....	41,482	34,168
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....	518	13,832
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....	275,454	189,210
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... 1,653 accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	274,652	461,277
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 156,822,103 ceded .....	156,822,103	137,459,658
9.4 Interest Maintenance Reserve .....		
10. Commissions to agents due or accrued-life and annuity contracts \$ ..... , accident and health \$ ..... 156,822,103 and deposit-type contract funds \$ .....	4,234,929	3,180,896
11. Commissions and expense allowances payable on reinsurance assumed .....	3,643	3,016
12. General expenses due or accrued .....	17,106,842	19,063,512
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	75,227	4,824,061
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		235
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,327	1,696
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	34,596,005	16,955,274
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	82,318	82,142
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	9,466,305	3,779,328
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	4,590,148	4,515,366
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	26,076,583	13,149,985
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	20,387,331	6,623,743
24.09 Payable for securities .....	16,852,802	(2,036)
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	5,015,201	4,134,734
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	2,147,120,181	1,858,150,795
27. From Separate Accounts Statement .....	3,414,499	3,105,661
28. Total liabilities (Lines 26 and 27) .....	2,150,534,680	1,861,256,456
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	357,300,945	357,300,945
34. Aggregate write-ins for special surplus funds .....	7,721,239	8,313,240
35. Unassigned funds (surplus) .....	107,157,651	112,580,124
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	472,179,835	478,194,309
38. Totals of Lines 29, 30 and 37 .....	474,679,835	480,694,309
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	2,625,214,515	2,341,950,765
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued interest on claims .....	4,661,984	4,131,493
2502. Miscellaneous liability .....	353,217	3,241
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	5,015,201	4,134,734
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	7,721,239	8,313,240
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	7,721,239	8,313,240

## STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	373,020,188	189,725,545	621,165,038
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	40,407,382	28,449,767	61,038,927
4. Amortization of Interest Maintenance Reserve (IMR)	(164,505)	91,328	102,103
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	48,151,463	41,784,315	75,640,958
7. Reserve adjustments on reinsurance ceded	11,969	(64,267)	(85,721)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guaranties from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	9,255,473	9,197,655	26,606,206
9. Totals (Lines 1 to 8.3)	470,681,970	269,184,343	784,467,511
10. Death benefits	120,398,971	111,581,831	224,864,738
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	35,966,168	23,857,819	50,109,910
13. Disability benefits and benefits under accident and health contracts	21,983,303	18,394,051	42,844,778
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	9,067,578	5,351,463	11,375,468
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	2,018,614	1,031,614	2,455,899
18. Payments on supplementary contracts with life contingencies	(14,259,203)	(12,835,983)	(30,214,630)
19. Increase in aggregate reserves for life and accident and health contracts	185,403,921	18,746,469	295,158,883
20. Totals (Lines 10 to 19)	360,579,352	166,127,264	596,595,046
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	37,786,389	35,050,065	70,877,566
22. Commissions and expense allowances on reinsurance assumed	17,486	33,125	61,842
23. General insurance expenses and fraternal expenses	50,845,624	36,291,194	78,360,368
24. Insurance taxes, licenses and fees, excluding federal income taxes	17,665,093	16,840,263	33,703,919
25. Increase in loading on deferred and uncollected premiums	1,291,927	(2,163,159)	(2,558,833)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(367,756)	(2,160,043)	(2,234,018)
27. Aggregate write-ins for deductions		6,341,356	4,581,901
28. Totals (Lines 20 to 27)	467,818,115	256,360,065	779,387,791
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	2,863,855	12,824,278	5,079,720
30. Dividends to policyholders and refunds to members	5,818	4,312	(5,194)
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,858,037	12,819,966	5,084,914
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,727,324	4,585,470	9,205,471
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(1,869,287)	8,234,496	(4,120,557)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	(2,665,756)	2,155,540	(1,434,751)
35. Net income (Line 33 plus Line 34)	(4,535,043)	10,390,036	(5,555,308)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	480,694,309	476,106,519	476,106,519
37. Net income (Line 35)	(4,535,043)	10,390,036	(5,555,308)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	6,503,001	(9,825,466)	(6,926,956)
39. Change in net unrealized foreign exchange capital gain (loss)	8,274	(77,873)	(86,147)
40. Change in net deferred income tax	4,318,322	(1,579,834)	4,754,480
41. Change in nonadmitted assets	(5,955,268)	5,035,612	1,885,490
42. Change in liability for reinsurance in unauthorized and certified companies	(74,783)	881,686	1,507,210
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(5,686,977)	6,743,531	4,542,205
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(39,221)	(41,053)	(79,822)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(552,779)	6,364,698	4,546,638
54. Net change in capital and surplus for the year (Lines 37 through 53)	(6,014,474)	17,891,337	4,587,790
55. Capital and surplus, as of statement date (Lines 36 + 54)	474,679,835	493,997,856	480,694,309
<b>DETAILS OF WRITE-INS</b>			
08.301. Amortization of deferred gain on reinsurance	592,001	41,053	79,822
08.302. Miscellaneous profit	8,663,472	9,156,602	26,526,384
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9,255,473	9,197,655	26,606,206
2701. Deffered gain on reinsurance		6,341,356	4,581,901
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)		6,341,356	4,581,901
5301. Change in deffered gain on reinsurance	(552,779)	6,364,698	4,546,638
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(552,779)	6,364,698	4,546,638

## STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	371,177,408	196,389,235	621,469,199
2. Net investment income .....	37,566,223	28,852,069	57,636,043
3. Miscellaneous income .....	50,973,364	45,968,957	104,116,279
4. Total (Lines 1 to 3) .....	459,716,995	271,210,261	783,221,521
5. Benefit and loss related payments .....	168,745,149	170,015,480	309,809,376
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(368,143)	(2,160,230)	(2,234,339)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	112,346,253	96,910,448	182,220,115
8. Dividends paid to policyholders .....	16,496	26,810	41,668
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses) .....	3,897,268	(895,783)	4,640,221
10. Total (Lines 5 through 9) .....	284,637,023	263,896,725	494,477,041
11. Net cash from operations (Line 4 minus Line 10) .....	175,079,972	7,313,536	288,744,480
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	214,189,770	97,836,655	352,747,478
12.2 Stocks .....			
12.3 Mortgage loans .....	5,749,044	10,303,162	16,196,831
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(300)		
12.7 Miscellaneous proceeds .....	14,026,534	19,547,922	(3,917,691)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	233,965,048	127,687,739	365,026,618
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	382,416,856	140,091,501	640,633,779
13.2 Stocks .....	328,900	3,358,400	3,358,400
13.3 Mortgage loans .....	24,315,000	50,600,000	77,300,000
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	407,060,756	194,049,901	721,292,179
14. Net increase (or decrease) in contract loans and premium notes .....	1,808,888	285,706	1,350,118
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(174,904,596)	(66,647,868)	(357,615,679)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	18,761,141	11,316,173	25,073,035
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	23,486,057	8,815,987	163,329
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	42,247,198	20,132,160	25,236,364
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	42,422,574	(39,202,172)	(43,634,835)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	17,528,157	61,162,992	61,162,992
19.2 End of period (Line 18 plus Line 19.1) .....	59,950,731	21,960,820	17,528,157

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	25,428,101	25,804,521	60,705,487
3. Ordinary individual annuities .....	2,081,800	305,129	2,675,319
4. Credit life (group and individual) .....	3,504,975	2,929,783	6,146,618
5. Group life insurance .....	729,024,785	659,594,754	1,323,421,127
6. Group annuities .....	162,212,689	(433,101)	225,060,022
7. A & H - group .....	91,886,496	77,388,162	158,724,156
8. A & H - credit (group and individual) .....	4,327,813	3,948,386	8,189,073
9. A & H - other .....			
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	1,018,466,659	769,537,634	1,784,921,802
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	1,018,466,659	769,537,634	1,784,921,802
14. Deposit-type contracts .....	56,987,248	28,284,215	67,082,157
15. Total (Lines 13 and 14)	1,075,453,907	797,821,849	1,852,003,959
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line#</u>	<u>06/30/2023</u>	<u>12/31/2022</u>
1. Net Income, Minnesota State basis:				\$ (4,535,044)	\$ (5,555,309)
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				\$ (4,535,044)	\$ (5,555,309)
5. Statutory Surplus, Minnesota State basis:				\$ 474,679,835	\$ 480,694,309
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				\$ 474,679,835	\$ 480,694,309

#### B. Use of Estimates

No significant change

#### C. Accounting Policy

No significant change

#### D. Going Concern

Not applicable

### (2) Accounting Changes and Corrections of Errors

Not applicable

### (3) Business Combinations and Goodwill

Not applicable

### (4) Discontinued Operations

Not applicable

### (5) Investments

A. No significant change

B. No significant change

C. Not applicable



## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

## D. Loan-Backed Securities

For Fixed-rate agency mortgage-backed securities, the Company uses a third-party reporting tool to calculate prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from an outside service provider who will either apply a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections, or, when not available, utilizes the median prepayment speed from contributors' models.

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an independent third-party pricing service when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of June 30, 2023, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2023:

	<b>Aggregate</b>	<b>Less than 12 months</b>	<b>12 Months or longer</b>
A. Aggregate Unrealized Losses	\$ 38,974,476	\$ 4,723,050	\$ 34,251,426
B. Aggregate FV of Securities with Unrealized Losses	\$ 414,285,666	\$ 175,590,514	\$ 238,695,152

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	-	-
(2) Aggregate amount of investment income	\$ -	\$ -

## NOTES TO FINANCIAL STATEMENTS

**(5) Investments (Continued)**

R. Not applicable

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**(7) Investment Income**

NONE

**(8) Derivative Instruments**

No significant change

**(9) Income Taxes**

No Significant change

**(10) Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**(11) Debt**

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$115,455,000 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,849,300	2,849,300	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,849,300	2,849,300	-
(f) Actual or estimated borrowing capacity as determine by the insurer	115,455,000	xxx	xxx

2. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,520,400	2,520,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,849,300	2,849,300	-	-	-	-
2. Class B	-	-	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	135,057,000	155,394,000	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	135,057,000	155,394,000	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

## b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	138,552,000	156,075,000	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Collateral Pledged	138,552,000	156,075,000	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

## b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

## c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

## (14) Liabilities, Contingencies and Assessments

No significant change

## (15) Leases

No significant change

## (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

## (18) Gain or Loss to the Reporting Entity from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

## (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2023. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

## 1. Fair Value Measurements of June 30, 2023:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$11,096,091	\$ -	\$ -	\$ -	\$ 11,096,091
Bonds					
Industrial & Misc		-			-
Common stocks					
Industrial and miscellaneous			579,715		579,715
Exchange Traded Funds	6,893,090				6,893,090
Derivative Assets:					
Options	-	34,264,918	-	-	34,264,918
Separate account assets	-	3,414,499	-	-	3,414,499
Total assets at fair value/NAV	<u>\$17,989,181</u>	<u>\$ 37,679,417</u>	<u>\$ 579,715</u>	<u>\$ -</u>	<u>\$ 56,248,313</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 20,387,331	\$ -	\$ -	\$ 20,387,331
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 20,387,331</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$20,387,331</u>

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (continued)

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 03/31/2023	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Issuances	Sales	Balance at 06/30/2023
A. Asset									
Common stock	\$ 603,381	-	-	-	\$ (23,666)	-	-	-	\$ 579,715
Total	\$ 603,381	\$ -	\$ -	\$ -	\$ (23,666)	\$ -	\$ -	\$ -	\$ 579,715

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market funds. Money market funds are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2023:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
<b>Assets:</b>							
Bonds	\$ 1,712,254,791	\$ 1,908,532,985	\$ 7,691,920	\$ 1,478,352,455	\$ 226,210,416	\$ -	\$ -
Common stock	7,472,805	10,322,106	6,893,090	-	579,715	-	2,849,300
Preferred stock	4,750,836	5,000,000	-	-	4,750,836	-	-
Mortgage loans	311,860,271	357,842,356	-	-	311,860,271	-	-
Short-term	26,422,427	26,428,079	26,422,427	-	-	-	-
Cash equivalents	18,071,130	18,071,472	18,071,130	-	-	-	-
Surplus notes	7,715,626	11,309,130	-	7,715,626	-	-	-
<b>Derivative assets:</b>							
Options	34,264,918	34,264,918	-	34,264,918	-	-	-
Policy loans	12,353,426	11,725,267	-	-	12,353,426	-	-
Separate accounts	3,414,499	3,414,499	-	3,414,499	-	-	-
<b>Total assets</b>	<b>\$2,138,580,729</b>	<b>\$ 2,386,910,812</b>	<b>\$ 59,078,567</b>	<b>\$1,523,747,498</b>	<b>\$ 555,754,664</b>	<b>\$ -</b>	<b>\$ 2,849,300</b>
<b>Liabilities:</b>							
<b>Derivative liabilities:</b>							
Options	\$ 20,387,331	\$ 20,387,331	\$ -	\$ 20,387,331	\$ -	\$ -	\$ -
Deferred annuities	24,384,237	24,468,683	-	-	24,384,237	-	-
<b>Annuity certain</b>							
contracts	4,198,677	4,446,135	-	-	4,198,677	-	-
<b>Supplementary</b>							
contracts without							
life contingencies	143,894,782	143,894,782	-	-	143,894,782	-	-
<b>Total liabilities</b>	<b>\$ 192,865,027</b>	<b>\$ 193,196,931</b>	<b>\$ -</b>	<b>\$ 20,387,331</b>	<b>\$172,477,696</b>	<b>\$ -</b>	<b>\$ -</b>

D. The following table provides a summary of financial assets with a not practicable carrying value as of June 30, 2023.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,849,300	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

## (21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

## Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

## NOTES TO FINANCIAL STATEMENTS

**(21) Other Items (Continued)**

## C. Other Disclosures (Continued)

## Risks (Continued)

- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

**(22) Events Subsequent**

None

**(23) Reinsurance**

No significant change

**(24) Retrospectively Rated Contracts**

No significant change

**(25) Change in Incurred Losses and Loss Adjustment Expenses.**

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 75,718,610	\$ 70,655,100
Less: reinsurance recoverable	45,037,123	40,705,099
Net balance at January 1	30,681,487	29,950,001
Incurred related to:		
Current year	30,708,046	50,082,293
Prior years	(8,848,545)	(6,991,621)
Total incurred	21,859,501	43,090,672
Paid related to:		
Current year	14,473,127	28,160,523
Prior years	5,047,681	14,198,663
Total paid	19,520,808	42,359,186
Net balance at end of period	33,020,180	30,681,487
Plus: reinsurance recoverable	45,400,762	45,037,123
Balance at end of period	<u>\$ 78,420,942</u>	<u>\$ 75,718,610</u>

**(26) Intercompany Pooling Arrangements**

Not applicable

**(27) Structured Settlements**

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
The Emyprean entities were non-operational entities that were dissolved. ....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.  
Not applicable .....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company is currently under a group level examination conducted by the Minnesota Department of Commerce with the Vermont Department of Insurance participating. ....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
Not applicable .....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
Not applicable .....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc .....	Saint Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	Saint Paul, MN .....	NO	YES	NO	NO
Asset Allocation & Management Company, LLC .....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management .....	Saint Paul, MN .....	NO	NO	NO	YES

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:  
 Not applicable .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues. ....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 Not applicable .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:  
 FHLB Capital Stock - 2,849,300, On Deposit with States - 7,575,403, Pledge as Collateral to FHLB - 155,393,731 .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement.  
 Not applicable .....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [  ] No [  ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPPU5ELN1W8AQJB87 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

- 18.2 If no, list exceptions:

Not applicable .....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages .....\$.....
- 1.12 Residential Mortgages .....\$.....
- 1.13 Commercial Mortgages .....\$..... 357,842,356
- 1.14 Total Mortgages in Good Standing .....\$..... 357,842,356
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms.....\$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages .....\$.....
- 1.32 Residential Mortgages .....\$.....
- 1.33 Commercial Mortgages .....\$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months .....\$.....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages .....\$.....
- 1.42 Residential Mortgages .....\$.....
- 1.43 Commercial Mortgages .....\$.....
- 1.44 Total Mortgages in Process of Foreclosure .....\$.....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....\$..... 357,842,356
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages .....\$.....
- 1.62 Residential Mortgages .....\$.....
- 1.63 Commercial Mortgages .....\$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate .....\$.....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 36.000 %
- 2.2 A&H cost containment percent ..... 0.110 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 53.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:  
Not applicable .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

**STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	3,928,369	2,248,506	831,403	7,008,278	885,342
2. Alaska	AK	L	1,813,528		216,680	2,030,208	330
3. Arizona	AZ	L	14,908,151	4,336,835	2,482,620	21,727,606	750,059
4. Arkansas	AR	L	2,678,493	390,799	639,318	3,708,610	191,901
5. California	CA	L	99,324,742	2,868,012	13,117,314	115,310,068	4,433,479
6. Colorado	CO	L	11,218,559	809,151	989,401	13,017,111	3,525,797
7. Connecticut	CT	L	24,915,949	199,202	1,596,835	26,711,986	171,384
8. Delaware	DE	L	6,389,887	322,081	285,711	6,997,679	79,458
9. District of Columbia	DC	L	1,064,897		68,877	1,133,774	
10. Florida	FL	L	31,073,459	8,286,486	6,462,242	45,822,187	3,088,853
11. Georgia	GA	L	16,132,938	1,261,889	2,219,938	19,614,765	1,886,592
12. Hawaii	HI	L	1,380,861	179,050	180,119	1,740,030	783,233
13. Idaho	ID	L	1,115,191	35,510	266,781	1,417,482	321
14. Illinois	IL	L	30,237,524	10,749,130	3,520,441	44,507,095	2,542,002
15. Indiana	IN	L	10,500,834	1,524,367	1,436,771	13,461,972	618,190
16. Iowa	IA	L	5,418,877	(491,754)	742,156	5,669,279	525,004
17. Kansas	KS	L	4,847,186	615,746	748,311	6,211,243	53,220
18. Kentucky	KY	L	12,635,491	1,141,279	1,814,328	15,591,098	663,248
19. Louisiana	LA	L	4,917,670	404,295	694,558	6,016,523	435,123
20. Maine	ME	L	1,013,187		252,698	1,265,885	18,055
21. Maryland	MD	L	9,331,117	767,661	1,327,334	11,426,112	443,328
22. Massachusetts	MA	L	11,688,086	240,753	919,198	12,848,037	612,672
23. Michigan	MI	L	12,035,969	285,530	1,713,094	14,034,593	1,235,937
24. Minnesota	MN	L	25,707,070	23,439,410	4,517,354	53,663,834	2,926,996
25. Mississippi	MS	L	3,724,470	228,552	622,840	4,575,862	41,364
26. Missouri	MO	L	13,151,499	618,556	2,199,966	15,970,021	852,495
27. Montana	MT	L	2,055,729	34,628	165,933	2,256,290	110
28. Nebraska	NE	L	1,892,065	35,038	377,990	2,305,093	129,860
29. Nevada	NV	L	5,441,487	34,353	685,833	6,161,673	507,873
30. New Hampshire	NH	L	1,705,250	(11,599)	143,205	1,836,856	25,564
31. New Jersey	NJ	L	38,961,986	20,989,115	2,911,053	62,862,154	1,014,611
32. New Mexico	NM	L	1,056,588	640,963	268,511	1,966,062	20,681
33. New York	NY	L	97,843,874	13,129,610	7,163,684	118,137,168	2,536,448
34. North Carolina	NC	L	24,820,540	9,798,106	3,794,538	38,413,184	2,162,262
35. North Dakota	ND	L	807,112	10,323	190,717	1,008,152	14,532
36. Ohio	OH	L	25,035,570	2,822,733	3,025,715	30,884,018	2,282,392
37. Oklahoma	OK	L	5,732,221	14,818	1,137,877	6,884,916	524,669
38. Oregon	OR	L	10,438,747	162,729	1,199,180	11,800,656	1,150,600
39. Pennsylvania	PA	L	28,781,469	7,736,765	4,178,056	40,696,290	5,700,513
40. Rhode Island	RI	L	1,305,001		159,979	1,464,980	1,222
41. South Carolina	SC	L	11,890,190	746,761	2,192,011	14,828,962	827,672
42. South Dakota	SD	L	946,407	74,054	245,506	1,265,967	257
43. Tennessee	TN	L	9,368,885	1,935,407	1,545,352	12,849,644	2,560,826
44. Texas	TX	L	49,453,211	4,190,060	7,616,932	61,260,203	6,093,129
45. Utah	UT	L	3,631,257	103,820	526,102	4,261,179	784,603
46. Vermont	VT	L	236,725	(19,139)	49,837	267,423	
47. Virginia	VA	L	20,007,320	1,395,948	1,878,654	23,281,922	1,256,557
48. Washington	WA	L	20,890,043	678,077	998,864	22,566,984	2,148,265
49. West Virginia	WV	L	2,576,996	587,994	565,780	3,730,770	29,344
50. Wisconsin	WI	L	10,262,870	37,528,481	2,602,802	50,394,153	138,012
51. Wyoming	WY	L	385,434	115,808	142,286	643,528	
52. American Samoa	AS	N					
53. Guam	GU	L	408,454		3,698	412,152	
54. Puerto Rico	PR	L	803,341		81,076	884,417	135,044
55. U.S. Virgin Islands	VI	L	18,227		2,036	20,263	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	136,393		2,408	138,801	
58. Aggregate Other Aliens	OT	XXX	631,029	15,607	13,621	660,257	177,819
59. Subtotal	XXX		738,678,425	163,211,506	93,735,524	995,625,455	56,987,248
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		31,982			31,982	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		738,710,407	163,211,506	93,735,524	995,657,437	56,987,248
96. Plus Reinsurance Assumed	XXX		2,921,571		17,859	2,939,430	
97. Totals (All Business)	XXX		741,631,978	163,211,506	93,753,383	998,596,867	56,987,248
98. Less Reinsurance Ceded	XXX		594,276,374		33,125,804	627,402,178	
99. Totals (All Business) less Reinsurance Ceded	XXX		147,355,604	163,211,506	60,627,579	371,194,689	56,987,248
<b>DETAILS OF WRITE-INS</b>							
58001. Other Aliens	XXX		631,029	15,607	13,621	660,257	177,819
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		631,029	15,607	13,621	660,257	177,819
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

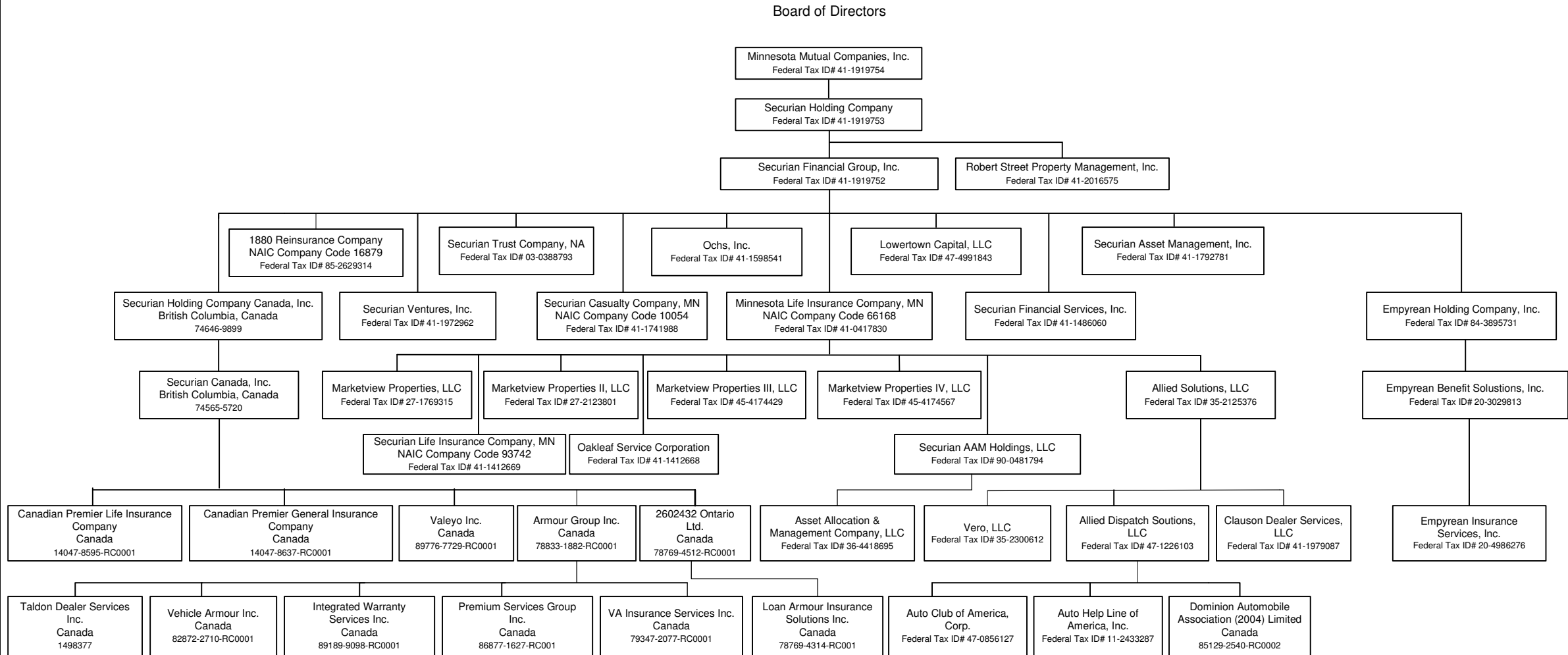
- 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54
- 2. R - Registered - Non-domiciled RRGs.....
- 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
- 4. Q - Qualified - Qualified or accredited reinsurer.....
- 5. N - None of the above - Not allowed to write business in the state..... 3

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.





STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1598541				OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
.0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
.0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							TALDON DEALER SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VALEYO INC.	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			35-2300612				VERO, LLC	..DE.	..NIA.	ALLIED SOLUTIONS, LLC	Ownership	93.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	4

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryea Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.
4	Non-Controlling Interests are held by unrelated individuals.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption. ....	N/A

**AUGUST FILING**

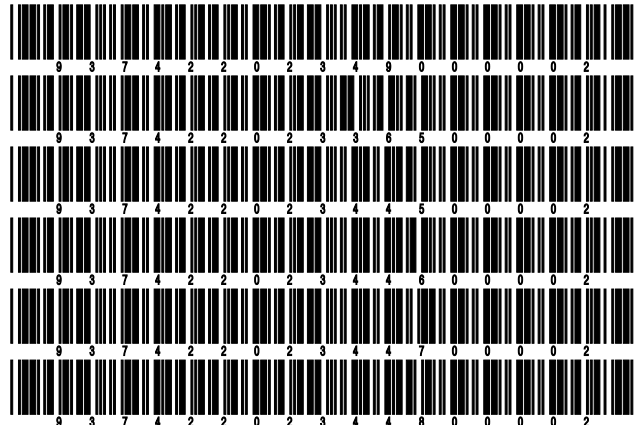
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous accounts receivable .....	11,674		11,674	11,046
2597. Summary of remaining write-ins for Line 25 from overflow page	11,674		11,674	11,046

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	339,276,400	278,173,231
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	24,315,000	77,300,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	5,749,045	16,196,831
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	357,842,355	339,276,400
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	357,842,355	339,276,400
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)	357,842,355	339,276,400

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,312,754	6,557,368
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		4,762,472
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	242	498
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	3,866	7,583
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,309,130	11,312,754
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	11,309,130	11,312,754

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,758,460,452	1,474,439,833
2. Cost of bonds and stocks acquired .....	386,930,958	651,564,992
3. Accrual of discount .....	1,793,987	1,272,421
4. Unrealized valuation increase (decrease) .....	(202,580)	(117,827)
5. Total gain (loss) on disposals .....	(2,626,737)	(1,302,700)
6. Deduct consideration for bonds and stocks disposed of .....	218,369,841	365,382,611
7. Deduct amortization of premium .....	1,082,110	2,313,506
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....	1,049,039	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		299,850
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,923,855,091	1,758,460,452
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	1,923,855,091	1,758,460,452

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	1,165,715,944	132,660,176	106,960,808	7,113,672	1,165,715,944	1,198,528,984		1,100,429,376
2. NAIC 2 (a) .....	723,800,258	24,854,341	11,098,718	(8,426,096)	723,800,258	729,129,784		645,438,421
3. NAIC 3 (a) .....	10,357,317		44,135	2,010,239	10,357,317	12,323,421		10,410,692
4. NAIC 4 (a) .....	1,972,086		17,828		1,972,086	1,954,258		1,979,624
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....	1,740,000		1,740,000		1,740,000			
7. Total Bonds	1,903,585,605	157,514,517	119,861,489	697,815	1,903,585,605	1,941,936,447		1,758,258,113
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	5,000,000				5,000,000	5,000,000		5,000,000
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	5,000,000				5,000,000	5,000,000		5,000,000
15. Total Bonds and Preferred Stock	1,908,585,605	157,514,517	119,861,489	697,815	1,908,585,605	1,946,936,447		1,763,258,113

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 33,403,461 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	26,428,079	xxx	26,326,206		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	7,855,523	5,499,681
2. Cost of short-term investments acquired .....	60,469,979	12,225,663
3. Accrual of discount .....	397,596	30,142
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	5,700	(88)
6. Deduct consideration received on disposals .....	42,300,719	9,899,875
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	26,428,079	7,855,523
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	26,428,079	7,855,523

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....	5,092,139
2. Cost Paid/(Consideration Received) on additions .....	4,766,298
3. Unrealized Valuation increase/(decrease) .....	8,436,425
4. SSAP No. 108 adjustments .....	
5. Total gain (loss) on termination recognized .....	(2,514,405)
6. Considerations received/(paid) on terminations .....	1,902,870
7. Amortization .....	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
9. Total foreign exchange change in Book/Adjusted Carrying Value .....	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....	13,877,587
11. Deduct nonadmitted assets .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	13,877,587

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	
4.23 SSAP No. 108 adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**



Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	13,877,587
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2) .....	13,877,587
4.	Part D, Section 1, Column 6 .....	34,264,918
5.	Part D, Section 1, Column 7 .....	(20,387,331)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16 .....	13,877,587
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8) .....	13,877,587
10.	Part D, Section 1, Column 9 .....	34,264,918
11.	Part D, Section 1, Column 10 .....	(20,387,331)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	13,142,995	64,421,835
2. Cost of cash equivalents acquired .....	201,486,561	204,340,510
3. Accrual of discount .....	53,904	25,180
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(300)	17
6. Deduct consideration received on disposals .....	196,611,689	255,644,547
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	18,071,472	13,142,995
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	18,071,472	13,142,995

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
<b>NONE</b>									
3399999 - Totals									

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
SL0002101	Vernon Hills	IL		08/29/2016		821,416							8,005	8,005			
SL0002103	Ontario	CA		09/06/2016		758,509							10,891	10,891			
SL0002110	North Olmsted	OH		09/30/2016		845,881							7,502	7,502			
SL0002111	Chula Vista	CA		09/30/2016		833,065							10,068	10,068			
SL0002116	Independence	OH		10/14/2016		762,087							10,924	10,924			
SL0002122	Denver	CO		11/28/2016		842,199							7,508	7,508			
SL0002132	Houston	TX		12/09/2016		869,433							7,370	7,370			
SL0002143	Akron	OH		02/08/2017		851,714							7,625	7,625			
SL0002147	Canton	OH		02/27/2017		802,314							10,296	10,296			
SL0002154	Kaukauna	WI		02/13/2017		850,597							7,396	7,396			
SL0002184	Cutler Ridge	FL		07/20/2017		871,340							6,922	6,922			
SL0002186	Houston	TX		06/14/2017		866,700							7,043	7,043			
SL0002188	Sandusky	OH		06/30/2017		806,644							10,149	10,149			
SL0002189	Norwalk	CA		05/30/2017		858,839							7,283	7,283			
SL0002190	Rancho Santa Margari	CA		12/05/2017		884,470							6,937	6,937			
SL0002191	Cincinnati	OH		07/28/2017		900,774							5,276	5,276			
SL0002200	Wilmington	NC		08/03/2017		860,684							7,349	7,349			
SL0002203	York	PA		08/03/2017		863,764							7,227	7,227			
SL0002205	Ocean City	NJ		09/06/2017		710,780							15,358	15,358			
SL0002206	Las Vegas	NV		08/30/2017		880,398							6,887	6,887			
SL0002209	Dallas	TX		09/07/2017		849,593							11,768	11,768			

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002214	Alexandria	VA		08/25/2017		864,539						7,267	7,267			
SL0002219	Lincoln	MA		09/28/2017		824,789						10,097	10,097			
SL0002220	Flagstaff	AZ		08/21/2017		710,780						15,358	15,358			
SL0002233	Scottsdale	AZ		10/06/2017		4,704,307						25,959	25,959			
SL0002208	Charlestown	MA		01/29/2018		871,699						7,353	7,353			
SL0002256	Towson	MD		02/28/2018		2,985,193						12,210	12,210			
SL0002256	Towson	MD		02/28/2018		2,985,193						6,077	6,077			
SL0002265	Morristown	NJ		03/05/2018		3,085,219						18,620	18,620			
SL0002266	Morristown	NJ		03/05/2018		3,085,219						18,620	18,620			
SL0002269	Highland Park	NJ		03/05/2018		1,814,834						10,953	10,953			
SL0002270	Highland Park	NJ		03/05/2018		2,858,364						17,251	17,251			
SL0002271	Woodbridge	NJ		03/05/2018		1,678,722						10,131	10,131			
SL0002272	Edison	NJ		03/05/2018		1,225,013						7,393	7,393			
SL0002282	Orchard Park	NY		03/27/2018		2,838,032						15,738	15,738			
SL0002293	Columbus	OH		04/17/2018		5,765,674						43,593	43,593			
SL0002312	Northbrook	IL		11/01/2018		1,974,106						22,074	22,074			
SL0002315	Cincinnati	OH		07/25/2018		3,335,671						17,139	17,139			
SL0002316	Cincinnati	OH		07/25/2018		2,779,725						14,282	14,282			
SL0002319	Riverdale	MD		09/19/2018		2,968,160						114,579	114,579			
SL0002330	Montclair	VA		08/29/2018		3,047,896						21,493	21,493			
SL0002335	Eugene	OR		08/27/2018		3,897,177						19,972	19,972			
SL0002336	Fairfield	OH		08/01/2018		4,614,226						24,823	24,823			
SL0002338	Concord	CA		08/30/2018		1,338,904						7,260	7,260			
SL0002340	Tustin	CA		10/25/2018		1,263,411						9,300	9,300			
SL0002342	Waconia	MN		09/12/2018		2,118,892						38,797	38,797			
SL0002343	Chicago	IL		09/24/2018		5,247,340						50,047	50,047			
SL0002351	New York	NY		11/15/2018		2,468,697						15,988	15,988			
SL0002353	New York	NY		12/18/2018		4,343,787						29,950	29,950			
SL0002355	Philadelphia	PA		12/11/2018		2,346,876						25,061	25,061			
SL0002356	Schaumburg	IL		11/16/2018		2,791,644						49,395	49,395			
SL0002362	Menomonee falls	WI		12/04/2018		1,539,881						11,134	11,134			
SL0002367	St. Louis	MO		12/11/2018		3,467,395						37,636	37,636			
SL0002370	Edgewood	MD		12/04/2018		1,951,790						10,261	10,261			
SL0002373	Owings Mills	MD		12/21/2018		1,824,568						19,534	19,534			
SL0002381	Henderson	NV		12/20/2018		1,380,714						9,248	9,248			
SL0002382	Chantilly	VA		12/04/2018		1,456,269						10,080	10,080			
SL0002386	Portland	OR		02/06/2019		4,049,724						70,098	70,098			
SL0002392	San Antonio	TX		02/25/2019		1,242,781						20,685	20,685			
SL0002393	Chaska	MN		03/29/2019		2,807,361						14,447	14,447			
SL0002418	Cincinnati	OH		05/23/2019		4,690,662						24,178	24,178			
SL0002426	Hampstead	NH		06/26/2019		3,289,693						16,816	16,816			
SL0002427	Avon Park	FL		06/07/2019		3,357,683						23,459	23,459			
SL0002432	Southfield	MI		07/18/2019		4,182,720						21,798	21,798			
SL0002442	Madison	WI		08/01/2019		2,104,729						15,824	15,824			
SL0002466	Myrtle Beach	SC		10/23/2019		2,085,753						11,092	11,092			
SL0002484	Pasadena Heights	CA		10/24/2019		2,803,479						16,899	16,899			
SL0002568	Mendota Heights	MN		08/30/2020		4,701,140						34,907	34,907			
SL0002571	Bothell	WA		09/24/2020		3,223,746						33,462	33,462			
SL0002573	Houston	TX		09/17/2020		2,121,211						33,720	33,720			
SL0002575	Orchard Park	NY		12/01/2020		2,873,852						16,440	16,440			
SL0002582	Sterling Heights	MI		10/28/2020		2,160,794						54,597	54,597			

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002590	Hallandale	FL		10/29/2020		3,493,994						18,245	18,245			
SL0002592	Webster Groves	MO		11/30/2020		1,441,402						7,684	7,684			
SL0002597	Newark	DE		01/19/2021		6,051,816						35,129	35,129			
SL0002598	El Monte	CA		11/03/2020		2,582,157						14,768	14,768			
SL0002599	Houston	TX		11/17/2020		1,699,655						13,060	13,060			
SL0002600	Houston	TX		11/17/2020		2,077,356						15,962	15,962			
SL0002604	Owasso	OK		10/13/2020		1,228,537						8,994	8,994			
SL0002611	San Antonio	TX		12/01/2020		4,076,966						29,246	29,246			
SL0002612	New Berlin	WI		01/13/2021		4,938,375						37,103	37,103			
SL0002614	Charlotte	NC		11/17/2020		1,387,134						14,700	14,700			
SL0002615	Marysville	WA		12/23/2020		3,224,419						23,895	23,895			
SL0002628	Lancaster	PA		01/28/2021		2,619,545						39,952	39,952			
SL0002632	Westerville	OH		02/01/2021		1,582,451						16,649	16,649			
SL0002633	Houston	TX		02/12/2021		4,292,559						30,896	30,896			
SL0002635	Oklahoma City	OK		02/01/2021		4,793,296						29,146	29,146			
SL0002636	Norman	OK		05/04/2021		6,293,226						44,260	44,260			
SL0002636	Norman	OK		05/04/2021		6,293,226						22,054	22,054			
SL0002642	Dublin	OH		02/16/2021		2,471,311						19,039	19,039			
SL0002643	Los Angeles	CA		03/17/2021		4,485,106						48,678	48,678			
SL0002665	Dublin	OH		05/26/2021		5,092,584						35,908	35,908			
SL0002676	North Olmsted	OH		08/18/2021		3,268,937						47,734	47,734			
SL0002687	Cincinnati	OH		05/28/2021		1,163,787						6,261	6,261			
SL0002740	Chatanooga	TN		12/09/2021		3,900,105						27,932	27,932			
SL0002742	Haverhill	MA		11/30/2021		16,630,658						94,587	94,587			
SL0002756	Buffalo	NY		03/25/2022		1,366,563						12,832	12,832			
SL0002761	Miami	FL		02/08/2022		4,020,462						27,188	27,188			
SL0002763	Sugar Land	TX		02/28/2022		3,641,109						20,058	20,058			
SL0002765	Mokena	IL		01/28/2022		2,944,723						16,933	16,933			
SL0002766	Fishkill	NY		03/15/2022		3,241,504						22,430	22,430			
SL0002775	Mesa	AZ		02/17/2022		1,870,954						9,911	9,911			
SL0002820	Melville	NY		08/26/2022		7,273,770						26,898	26,898			
SL0002838	Mount Pleasant	MI		11/17/2022		4,600,000						18,120	18,120			
SL0002839	Mount Pleasant	MI		11/17/2022		3,000,000						11,712	11,712			
SL0002840	Taylor	MI		11/17/2022		2,500,000						9,586	9,586			
SL0002853	Compton	CA		12/19/2022		2,600,000						9,386	9,386			
SL0002860	Harrisburg	PA		03/17/2023								11,629	11,629			
SL0002866	Bellevue	WA		03/31/2023								15,696	15,696			
0299999 - Mortgages with partial repayments						287,888,922						2,267,140	2,267,140			
0599999 - Totals						287,888,922						2,267,140	2,267,140			

E02.2

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**



STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-RN-0	UNITED STATES TREASURY		06/07/2023	CITIGROUP GLOBAL MARKET		57,802	70,000	628	1.A
912810-TN-8	UNITED STATES TREASURY		06/26/2023	Various		3,372,051	3,500,000	46,614	1.A
912810-TS-7	UNITED STATES TREASURY		06/26/2023	Various		3,974,025	4,050,000	18,784	1.A
912828-3F-5	UNITED STATES TREASURY		05/15/2023	WELLS FARGO SECURITIES LLC		544,813	575,000	35	1.A
91282C-HC-8	UNITED STATES TREASURY		06/26/2023	Various		4,226,064	4,350,000	17,554	1.A
91282C-HD-6	UNITED STATES TREASURY		06/21/2023	DEUTSCHE BANK		1,487,754	1,500,000	4,877	1.A
91282C-HF-1	UNITED STATES TREASURY		06/21/2023	BANK OF AMERICA MERRILL LYNCH		1,391,906	1,400,000	4,016	1.A
<b>0109999999. Subtotal - Bonds - U.S. Governments</b>						15,054,415	15,445,000	92,489	XXX
30767Y-AA-3	FARM 231 A - CMO/RMBS		04/01/2023	SMBC NIKKO SECURITIES AMERICA, INC.		6,599,330	8,000,000	12,863	1.A FE
313206-DC-1	FH SB8199 - RMBS		06/28/2023	MORGAN STANLEY & COMPANY		825,541	839,311	2,938	1.A
3140XK-FV-7	FN FS3779 - RMBS		04/01/2023	WELLS FARGO SECURITIES LLC		(23,049)	(22,684)	(50)	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		06/01/2023	Direct		1,299			1.A
35563P-UM-8	SCRT 2019-4 MB - CMO/RMBS		06/01/2023	Direct		8,329	8,329		1.A
<b>0909999999. Subtotal - Bonds - U.S. Special Revenues</b>						7,411,449	8,826,255	15,750	XXX
00179V-AB-2	AMSR 2021-SFR2 B - CMBB/RMBS		05/11/2023	WELLS FARGO SECURITIES LLC		536,531	600,000	415	1.D FE
03236X-AB-3	AXIS 2022-2 A2 - ABS		06/22/2023	BNP PARIBAS SECURITIES CORP.		1,283,381	1,291,847	2,492	1.A FE
03237K-AB-0	AXIS 211 A2 - ABS		06/20/2023	TRUIST FINANCIAL CORP		602,714	618,862	26	1.A FE
05553R-AC-4	BBOIMS 23C19 A5 - CMBB		04/10/2023	BARCLAYS CAPITAL		2,574,962	2,500,000	9,842	1.A FE
05631F-AA-0	BSCH ISSUER II - ABS		04/17/2023	CITIGROUP GLOBAL MARKET		3,286,000	3,286,000		1.G PL
05631F-AA-2	BSCH ISSUER I - ABS		04/17/2023	CITIGROUP GLOBAL MARKET		1,714,000	1,714,000		1.G PL
05632*-AC-9	BSCH II ISSUER I		06/15/2023	CITIGROUP GLOBAL MARKET		1,841,860	1,841,860		1.G Z
05632*-AC-7	BSCH II ISSUER II		06/15/2023	CITIGROUP GLOBAL MARKET		2,158,140	2,158,140		1.G Z
065403-BC-0	BANK 2019-BNK17 A4 - CMBB		06/01/2023	WELLS FARGO SECURITIES LLC		1,857,969	2,000,000	825	1.A
12781*-AA-8	KIEWIT CORPORATION - ABS		06/12/2023	CGA		5,000,000	5,000,000		1.B Z
13648T-AC-1	CANADIAN PACIFIC RAILWAY CO	C.	04/19/2023	Exchange		1,802,040	2,000,000	24,597	2.B FE
13648T-AF-4	CANADIAN PACIFIC RAILWAY CO	C.	04/19/2023	Exchange		2,373,532	2,500,000	54,833	2.B FE
14314Q-AC-8	CARMX 2021-2 A3 - ABS		05/11/2023	J P MORGAN SECURITIES		480,044	497,213		1.A FE
14315P-AH-8	CARMX 2019-3 D - ABS		05/31/2023	BMO CAPITAL MARKETS		64,076	65,000	87	2.B FE
14315W-AH-3	CARMX 2019-4 D - ABS		06/14/2023	TORONTO DOMINION SECURITIES		1,842,278	1,881,000	146	2.B FE
14315X-AF-5	CARMX 2020-1 C - ABS		04/14/2023	MITSUBISHI UFJ SECURITIES		178,857	185,000	36	1.F FE
14316H-AE-2	CARMX 2020-4 B - ABS		06/30/2023	J P MORGAN SECURITIES		125,982	135,000	64	1.A FE
14688D-AC-5	CRVNA-22P1-A3 - ABS		06/22/2023	RBC DAIN RAUSCHER		1,500,109	1,550,000	2,596	1.A FE
17331L-AA-5	CGOIT 23PRM3 A - CMBB		06/15/2023	CITIGROUP GLOBAL MARKET		2,560,013	2,500,000	12,366	1.A FE
26442C-AR-5	DUKE ENERGY CAROLINAS LLC		06/27/2023	J P MORGAN SECURITIES		1,004,263	1,250,000	13,993	1.F FE
286857-G8-0	ELIZABETHTOWN GAS CO		05/18/2023	KEYBANC CAPITAL MARKETS		2,000,000	2,000,000		1.F FE
29374E-AB-2	EFF 2021-1 A2 - ABS		05/16/2023	Various		650,622	668,283	42	1.A FE
29660N-AC-3	ESPAI BARA, FTA - ABS	C.	05/30/2023	GOLDMAN SACHS		5,000,000	5,000,000		2.B PL
30767Y-AA-3	FARM 231 A - CMO/RMBS		04/01/2023	SMBC NIKKO SECURITIES AMERICA, INC.		(6,599,330)	(8,000,000)	(12,863)	1.A FE
34533G-AF-6	FORDO 2020-B B - ABS		05/12/2023	J P MORGAN SECURITIES		1,447,324	1,500,000	909	1.A FE
36258M-AF-1	GMCAR 2019-4 B - ABS		05/04/2023	MITSUBISHI UFJ SECURITIES		1,513,205	1,525,000	1,901	1.A FE
362590-AF-8	GMCAR 2020-3 C - ABS		06/01/2023	MITSUBISHI UFJ SECURITIES		476,641	500,000	362	1.A FE
36262X-AF-1	GMALT 2021-3 C - ABS		06/16/2023	BNP PARIBAS SECURITIES CORP.		1,534,438	1,600,000	46	1.E FE
43813G-AD-3	HAROT 2021-1 A4 - ABS		05/17/2023	BMO CAPITAL MARKETS		863,570	913,000	298	1.A FE
50076Q-AN-6	KRAFT HEINZ FOODS CO		06/27/2023	SUSQUEHANNA FINANCIAL GROUP		3,126,954	2,900,000	73,306	2.B FE
50116Y-AC-5	KCOOT 2020-2 A3 - ABS		05/16/2023	SANTANDER INVESTMENTS		32,695	33,273	2	1.A FE
50117J-AC-7	KCOOT 222 A3 - ABS		06/22/2023	MITSUBISHI UFJ SECURITIES		487,363	500,000	738	1.A FE
50117K-AC-4	KCOOT 2023-1 A3 - ABS		06/06/2023	MITSUBISHI UFJ SECURITIES		199,461	200,000	641	1.A FE
50249A-AA-1	LYB INTERNATIONAL FINANCE III LLC		06/27/2023	CITIGROUP GLOBAL MARKET		2,488,883	3,250,000	28,058	2.B FE

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STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
61945C-AB-9	MOSAIC CO		06/27/2023	BARCLAYS CAPITAL		2,170,339	2,525,000	15,045	2.B FE
65342*-AA-8	NEXUS GAS TRANSMISSION, LLC		05/01/2023	CITIGROUP GLOBAL MARKET		4,000,000	4,000,000		2.B PL
72147K-AK-4	PILGRIMS PRIDE CORP		04/04/2023	MIZUHO SECURITIES USA INC		1,986,240	2,000,000		2.C FE
80282Y-AF-3	SCART 2021-A C - ABS		04/21/2023	WELLS FARGO SECURITIES LLC		831,938	900,000	258	1.A FE
80282Y-AG-1	SCART 2021-A D - ABS		06/01/2023	BNP PARIBAS SECURITIES CORP.		1,469,188	1,600,000	1,396	1.F FE
89613G-AB-2	TAH 2020-SFR1 B - RMBS		04/27/2023	CITIGROUP GLOBAL MARKET		3,560,363	3,945,000		1.B FE
98163H-AE-9	WOSAT 2021-A C - ABS		04/26/2023	BMO CAPITAL MARKETS		1,593,082	1,735,000	683	1.F FE
98163J-AC-9	WOLS 2021-A A3 - ABS		05/18/2023	TORONTO DOMINION SECURITIES		365,205	372,169	30	1.A FE
98163L-AC-4	WOART 2021-B A3 - ABS		04/26/2023	BARCLAYS CAPITAL		716,479	745,332	113	1.A FE
98164E-AE-5	WOART 2021-A B - ABS		06/02/2023	TORONTO DOMINION SECURITIES		1,420,127	1,550,000	579	1.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						64,121,536	65,535,980	233,863	XXX
2509999997. Total - Bonds - Part 3						86,587,400	89,807,234	342,101	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						86,587,400	89,807,234	342,101	XXX
4509999997. Total - Preferred Stocks - Part 3							XXX		XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks							XXX		XXX
5989999997. Total - Common Stocks - Part 3							XXX		XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks							XXX		XXX
5999999999. Total - Preferred and Common Stocks							XXX		XXX
6009999999 - Totals						86,587,400	XXX	342,101	XXX



STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..31298F-U3-4	FH C46902 - RMBS		06/01/2023	Paydown		16	16	16	16						16					09/01/2030	1.A
..3132AC-YM-6	FH ZT0716 - RMBS		06/01/2023	Paydown		35,602	35,602	36,509	36,811	(1,209)			(1,209)		35,602				439	10/01/2033	1.A
..3132C0-WR-8	FH SB0752 - RMBS		06/01/2023	Paydown		26,475	26,475	26,293	26,294				181		26,475				470	10/01/2037	1.A
..3132D5-3T-7	FH SB8010 - RMBS		06/01/2023	Paydown		5,697	5,697	5,743	5,761	(64)			(64)		5,697				59	10/01/2034	1.A
..3132D5-3Y-6	FH SB8015 - RMBS		06/01/2023	Paydown		5,746	5,746	5,808	5,829	(84)			(84)		5,746				61	11/01/2034	1.A
..3132D5-6J-6	FH SB8073 - RMBS		06/01/2023	Paydown		9,923	9,923	10,152	10,145	(222)			(222)		9,923				62	11/01/2035	1.A
..3132D6-C5-7	FH SB8192 - RMBS		06/01/2023	Paydown		43,975	43,975	44,030		(55)			(55)		43,975				538	10/01/2037	1.A
..3132D6-DA-5	FH SB8197 - RMBS		06/01/2023	Paydown		39,162	39,162	38,431	38,433	728			728		39,162				654	12/01/2037	1.A
..3132DV-3M-5	FH SD8004 - RMBS		06/01/2023	Paydown		18,051	18,051	18,185	18,347	(296)			(296)		18,051				232	08/01/2049	1.A
..3132DV-4E-2	FH SD8021 - RMBS		06/01/2023	Paydown		39,333	39,333	38,988	38,820	513			513		39,333				417	09/01/2049	1.A
..3132DV-4H-5	FH SD8024 - RMBS		06/01/2023	Paydown		25,229	25,229	25,701	26,128	(899)			(899)		25,229				324	11/01/2049	1.A
..3132DV-5K-7	FH SD8050 - RMBS		06/01/2023	Paydown		8,983	8,983	9,203	9,384	(402)			(402)		8,983				112	03/01/2050	1.A
..3132DV-5W-1	FH SD8061 - RMBS		06/01/2023	Paydown		26,555	26,555	27,656	28,137	(1,583)			(1,583)		26,555				278	05/01/2050	1.A
..3132DV-6C-4	FH SD8067 - RMBS		06/01/2023	Paydown		19,069	19,069	19,887	20,212	(1,143)			(1,143)		19,069				199	06/01/2050	1.A
..3132DV-7K-5	FH SD8098 - RMBS		06/01/2023	Paydown		23,149	23,149	23,909	23,941	(793)			(793)		23,149				194	10/01/2050	1.A
..3132DV-7L-3	FH SD8099 - RMBS		06/01/2023	Paydown		12,716	12,716	13,285	13,429	(713)			(713)		12,716				133	10/01/2050	1.A
..3132DII-AD-5	FH SD8104 - RMBS		06/01/2023	Paydown		37,701	37,701	37,869	37,860	(159)			(159)		37,701				98	11/01/2050	1.A
..3132DII-AM-5	FH SD8112 - RMBS		06/01/2023	Paydown		36,288	36,288	36,521	36,506	(218)			(218)		36,288				93	12/01/2050	1.A
..3132WH-5N-1	FH Q44452 - RMBS		06/01/2023	Paydown		28,750	28,750	28,463	28,360	390			390		28,750				367	11/01/2046	1.A
..3133AM-EP-7	FH QC2842 - RMBS		06/01/2023	Paydown		1,898	1,898	1,967	1,965	(67)			(67)		1,898				19	06/01/2051	1.A
..3133KJ-6L-1	FH RA3575 - RMBS		06/01/2023	Paydown		32,711	32,711	33,351	33,375	(664)			(664)		32,711				278	09/01/2050	1.A
..3133KK-7E-3	FH RA4493 - RMBS		06/01/2023	Paydown		60,221	60,221	62,350	62,224	(2,002)			(2,002)		60,221				204	02/01/2051	1.A
..31384V-2A-9	FN 535469 - RMBS		06/01/2023	Paydown		36	36	34	35	1			1		36				1	07/01/2030	1.A
..31384V-T8-5	FN 535275 - RMBS		06/01/2023	Paydown		77	77	77	77						77				2	05/01/2030	1.A
..31384V-ZC-9	FN 535439 - RMBS		06/01/2023	Paydown		6	6	6	6						6					08/01/2030	1.A
..31384W-LC-2	FN 535923 - RMBS		06/01/2023	Paydown		91	91	92	92						91				2	05/01/2031	1.A
..313847-2B-3	FN AH6169 - RMBS		06/01/2023	Paydown		229	229	232	232	(3)			(3)		229				4	02/01/2041	1.A
..313847-QL-5	FN AH5858 - RMBS		06/01/2023	Paydown		137	137	135	134	3			3		137				2	02/01/2041	1.A
..3138EK-G7-4	FN AL2921 - RMBS		06/01/2023	Paydown		1,315	1,315	1,327	1,328	(14)			(14)		1,315				18	08/01/2042	1.A
..3138ER-6B-1	FN AL9865 - RMBS		06/01/2023	Paydown		52,768	52,768	52,919	53,000	(232)			(232)		52,768				265	02/01/2047	1.A
..3138W7-GB-4	FN AR9193 - RMBS		06/01/2023	Paydown		74,432	74,432	74,525	74,432	(86)			(86)		74,432				919	03/01/2043	1.A
..3138WR-WP-1	FN AT4253 - RMBS		06/01/2023	Paydown		7,836	7,836	7,569	7,512	324			324		7,836				94	06/01/2043	1.A
..3138WV-PE-5	FN AT7620 - RMBS		06/01/2023	Paydown		8,126	8,126	7,859	7,828	298			298		8,126				100	06/01/2043	1.A
..31403C-XQ-9	FN 745087 - RMBS		06/01/2023	Paydown		1,280	1,280	1,275	1,275	5			5		1,280				30	12/01/2035	1.A
..31403D-RH-4	FN 745788 - RMBS		06/01/2023	Paydown		23	23	23	25	(1)			(1)		23					08/01/2036	1.A
..31403D-SE-0	FN 745817 - RMBS		06/01/2023	Paydown		352	352	338	339	13			13		352				8	09/01/2036	1.A
..31405R-7F-7	FN 797494 - RMBS		06/01/2023	Paydown		393	393	372	370	23			23		393				7	03/01/2035	1.A
..31406N-FF-6	FN 814766 - RMBS		06/01/2023	Paydown		381	381	372	371	10			10		381				8	04/01/2035	1.A
..31407C-GH-4	FN 826500 - RMBS		06/01/2023	Paydown		1,430	1,430	1,370	1,377	53			53		1,430				32	08/01/2035	1.A
..31407M-MR-3	FN 834768 - RMBS		06/01/2023	Paydown		149	149	146	146	2			2		149				3	07/01/2035	1.A
..3140J9-SN-2	FN BM5024 - RMBS		06/01/2023	Paydown		29,948	29,948	30,205	30,389	(441)			(441)		29,948				375	11/01/2048	1.A
..3140K1-4D-5	FN B06219 - RMBS		06/01/2023	Paydown		11,269	11,269	11,862	12,196	(928)			(928)		11,269				145	12/01/2049	1.A
..3140KD-KX-7	FN BP5709 - RMBS		06/01/2023	Paydown		31,065	31,065	32,221	32,493	(1,428)			(1,428)		31,065				338	05/01/2050	1.A
..3140LY-P6-4	FN BT9444 - RMBS		06/01/2023	Paydown		123,221	123,221	124,261	124,188	(967)			(967)		123,221				1,008	11/01/2036	1.A
..3140OD-XC-3	FN CA6074 - RMBS		06/01/2023	Paydown		44,408	44,408	46,559	47,472	(3,064)			(3,064)		44,408				457	06/01/2050	1.A
..3140OG-DA-6	FN CA8222 - RMBS		06/01/2023	Paydown		45,438	45,438	45,730	45,713	(274)			(274)		45,438				110	12/01/2050	1.A

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140X6-VF-5	FN FM3313 - RMBS		06/01/2023	Paydown		16,881	16,881	17,467	17,549		(668)		(668)		16,881				141	08/01/2035	1.A
..3140X9-RQ-2	FN FM4994 - RMBS		06/01/2023	Paydown		48,906	48,906	50,803	50,779		(1,873)		(1,873)		48,906				171	12/01/2050	1.A
..3140X9-C7-8	FN FM5493 - RMBS		06/01/2023	Paydown		40,450	40,450	42,353	42,354		(1,904)		(1,904)		40,450				352	02/01/2036	1.A
..3140X0-NV-6	FN FM8503 - RMBS		06/01/2023	Paydown		161,350	161,350	167,530	167,618		(6,268)		(6,268)		161,350				1,672	04/01/2036	1.A
..3140XD-QA-7	FN FM9448 - RMBS		06/01/2023	Paydown		60,761	60,761	61,024	61,006		(246)		(246)		60,761				210	10/01/2051	1.A
..3140XH-X9-3	FN FS2503 - RMBS		06/01/2023	Paydown		42,412	42,412	40,900	40,919		1,493		1,493		42,412				641	07/01/2037	1.A
..3140XJ-3A-9	FN FS3492 - RMBS		06/01/2023	Paydown		82,566	82,566	82,863			(297)		(297)		82,566				668	01/01/2038	1.A
..3140XJ-H2-2	FN FS2948 - RMBS		06/01/2023	Paydown		90,137	90,137	89,200	89,208		928		928		90,137				1,637	09/01/2037	1.A
..3140XK-FV-7	FN FS3779 - RMBS		06/01/2023	Paydown		34,395	34,395	34,948			(554)		(554)		34,395				194	11/01/2037	1.A
..31412M-5A-2	FN 929741 - RMBS		06/01/2023	Paydown		650	650	701	683		(33)		(33)		650				16	07/01/2038	1.A
..31412N-3Q-7	FN 930607 - RMBS		06/01/2023	Paydown		349	349	350	350		(1)		(1)		349				6	02/01/2039	1.A
..31412Q-P5-2	FN 932044 - RMBS		06/01/2023	Paydown		157	157	158	158		(1)		(1)		157				3	09/01/2039	1.A
..31413E-CY-9	FN 942987 - RMBS		06/01/2023	Paydown		46	46	50	49		(3)		(3)		46				1	09/01/2037	1.A
..31414N-HG-2	FN 971031 - RMBS		06/01/2023	Paydown		94	94	94	94						94				2	01/01/2039	1.A
..31416T-NQ-8	FN AA9398 - RMBS		06/01/2023	Paydown		653	653	655	655		(2)		(2)		653				9	07/01/2039	1.A
..31417E-SS-1	FN AB7728 - RMBS		06/01/2023	Paydown		16,020	16,020	15,358	15,296		725		725		16,020				157	01/01/2043	1.A
..31417F-YA-0	FN ABB804 - RMBS		06/01/2023	Paydown		4,285	4,285	4,105	4,097		188		188		4,285				42	03/01/2043	1.A
..31417G-6A-9	FN ABB964 - RMBS		06/01/2023	Paydown		33,527	33,527	34,302	34,399		(872)		(872)		33,527				482	07/01/2043	1.A
..31417W-SK-8	FN AC9521 - RMBS		06/01/2023	Paydown		178	178	174			5		5		178				3	01/01/2040	1.A
..31418B-5E-2	FN MA2644 - RMBS		06/01/2023	Paydown		23,594	23,594	24,236	24,155		(561)		(561)		23,594				243	06/01/2031	1.A
..31418C-SU-4	FN MA3558 - RMBS		06/01/2023	Paydown		36,778	36,778	37,496	37,775		(998)		(998)		36,778				464	01/01/2034	1.A
..31418C-BF-0	FN MA2737 - RMBS		06/01/2023	Paydown		80,259	80,259	80,472	80,642		(384)		(384)		80,259				414	09/01/2046	1.A
..31418C-DH-4	FN MA2803 - RMBS		06/01/2023	Paydown		82,567	82,567	82,612	82,598		(31)		(31)		82,567				854	11/01/2031	1.A
..31418C-EC-4	FN MA2830 - RMBS		06/01/2023	Paydown		61,972	61,972	62,175	62,148		(176)		(176)		61,972				648	12/01/2031	1.A
..31418C-FD-1	FN MA2863 - RMBS		06/01/2023	Paydown		20,375	20,375	20,382	20,400		(24)		(24)		20,375				254	01/01/2047	1.A
..31418C-GG-3	FN MA2898 - RMBS		06/01/2023	Paydown		91,982	91,982	91,414	91,563		419		419		91,982				961	02/01/2032	1.A
..31418C-PK-4	FN MA3125 - RMBS		06/01/2023	Paydown		4,626	4,626	4,775	4,789		(164)		(164)		4,626				59	09/01/2032	1.A
..31418C-QA-5	FN MA3148 - RMBS		06/01/2023	Paydown		37,956	37,956	38,063	38,195		(239)		(239)		37,956				560	10/01/2047	1.A
..31418C-SG-0	FN MA3218 - RMBS		06/01/2023	Paydown		21,219	21,219	21,175	21,174		45		45		21,219				265	12/01/2032	1.A
..31418C-UJ-1	FN MA3284 - RMBS		06/01/2023	Paydown		21,766	21,766	21,711	21,709		56		56		21,766				322	02/01/2033	1.A
..31418C-WS-9	FN MA3356 - RMBS		06/01/2023	Paydown		34,073	34,073	34,667	34,122		(49)		(49)		34,073				504	05/01/2048	1.A
..31418D-5C-2	FN MA4442 - RMBS		06/01/2023	Paydown		39,617	39,617	40,969	40,878		(1,262)		(1,262)		39,617				329	10/01/2036	1.A
..31418D-C5-9	FN MA3691 - RMBS		06/01/2023	Paydown		7,454	7,454	7,487	7,530		(76)		(76)		7,454				94	07/01/2049	1.A
..31418D-EK-4	FN MA3737 - RMBS		06/01/2023	Paydown		4,265	4,265	4,322	4,347		(83)		(83)		4,265				43	08/01/2034	1.A
..31418D-ES-7	FN MA3744 - RMBS		06/01/2023	Paydown		20,584	20,584	20,778	20,990		(406)		(406)		20,584				259	07/01/2049	1.A
..31418D-JR-4	FN MA3871 - RMBS		06/01/2023	Paydown		16,519	16,519	16,820	17,083		(563)		(563)		16,519				206	12/01/2049	1.A
..31418D-LX-8	FN MA3941 - RMBS		06/01/2023	Paydown		20,705	20,705	21,313	21,411		(706)		(706)		20,705				174	02/01/2035	1.A
..31418D-SH-6	FN MA4119 - RMBS		06/01/2023	Paydown		35,372	35,372	36,682	36,775		(1,403)		(1,403)		35,372				122	09/01/2050	1.A
..31418D-SL-7	FN MA4122 - RMBS		06/01/2023	Various		1,140,639	1,287,751	1,323,708	1,323,697		(2,783)		(2,783)		1,320,914		(180,275)	(180,275)	8,139	09/01/2035	1.A
..31418D-TL-6	FN MA4154 - RMBS		06/01/2023	Paydown		131,074	131,074	134,164	133,990		(2,916)		(2,916)		131,074				822	10/01/2035	1.A
..31418D-TQ-5	FN MA4158 - RMBS		06/01/2023	Paydown		25,157	25,157	25,962	25,992		(835)		(835)		25,157				212	10/01/2050	1.A
..31418D-UC-4	FN MA4178 - RMBS		06/01/2023	Various		946,023	1,069,031	1,091,091	1,089,977		(1,414)		(1,414)		1,088,562		(142,539)	(142,539)	7,014	11/01/2035	1.A
..31418D-UG-5	FN MA4182 - RMBS		06/01/2023	Paydown		24,751	24,751	25,585	25,604		(853)		(853)		24,751				207	11/01/2050	1.A
..31418D-VA-7	FN MA4208 - RMBS		06/01/2023	Paydown		39,168	39,168	40,635	40,641		(1,473)		(1,473)		39,168				134	12/01/2050	1.A
..31418D-VB-5	FN MA4209 - RMBS		06/01/2023	Paydown		35,707	35,707	36,176	36,144		(436)		(436)		35,707				90	12/01/2050	1.A
..31418D-VV-9	FN MA4228 - RMBS		06/01/2023	Paydown		134,652	134,652	138,229	137,946		(3,294)		(3,294)		134,652				845	01/01/2036	1.A





STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..83406T-AB-8	SOFI 2020-A A2X - ABS		06/15/2023	Paydown		89,015	89,015	88,972	88,985		30		30		89,015				931	05/15/2046	1.A FE	
..871911-AU-7	SYSTEM ENERGY RESOURCES INC		06/07/2023	TORONTO DOMINION SEC		1,509,585	1,500,000	1,442,940		2,328		2,328		1,445,268		64,317	64,317	21,250	04/15/2028	2.B FE		
..88089J-A*-8	TERRA ABS I LLC - ABS		06/20/2023	Paydown		314,674	314,674	314,674	314,674					314,674				11,975	12/20/2042	1.G PL		
..89236X-AC-0	TAOT 2020-D A3 - ABS		06/15/2023	Paydown		320,806	320,806	320,832	320,815		(9)	(9)		320,806				465	01/15/2025	1.A FE		
..90932J-AA-0	UNITED AIRLINES 2019-2 PASS THRU TRUST-ABS		05/01/2023	Paydown		69,050	69,050	54,776	54,594		14,456	14,456		69,050				932	11/01/2033	1.F FE		
..92838@-AA-1	VISTA RIDGE LLC - ABS		06/30/2023	Paydown		18,702	18,702	18,702	18,702					18,702				358	10/14/2049	1.F PL		
..92890P-AD-6	WFRBS 2013-C14 A4 - CMBS		04/17/2023	Paydown		651,401	651,401	662,291	650,443		957	957		651,401				6,673	06/15/2046	1.A		
..92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		05/17/2023	Paydown		8,619	8,619	8,877	8,596		23	23		8,619				107	08/17/2046	1.A		
..931142-DH-3	WALMART INC		04/11/2023	Maturity @ 100.00		100,000	100,000	96,788	99,898		102	102		100,000				1,275	04/11/2023	1.C FE		
..95001N-AX-6	WFCM 2018-C45 A3 - CMBS		06/01/2023	Paydown		16,217	16,217	15,081	15,097		1,119	1,119		16,217				318	06/15/2051	1.A		
..98163J-AC-9	WOLS 2021-A A3 - ABS		06/15/2023	Paydown		367,854	367,854	356,209	312,126		7,873	7,873		367,854				582	08/15/2024	1.A FE		
..98163L-AC-4	WOART 2021-B A3 - ABS		06/15/2023	Paydown		84,997	84,997	81,707		3,290	3,290		84,997					45	06/15/2026	1.A FE		
..98163M-AD-0	WOART 2020-A A3 - ABS		06/15/2023	Paydown		68,154	68,154	67,453	67,662		492	492		68,154				311	04/15/2025	1.A FE		
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					25,704,762	27,132,605	25,783,175	23,636,796		94,447	1,049,039	(954,592)		25,900,586		(195,824)	(195,824)	447,665	XXX	XXX	
2509999997	Total - Bonds - Part 4					57,735,411	60,505,826	58,572,171	41,731,292		94,917	1,049,039	(954,122)		58,693,841		(958,430)	(958,430)	735,462	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					57,735,411	60,505,826	58,572,171	41,731,292		94,917	1,049,039	(954,122)		58,693,841		(958,430)	(958,430)	735,462	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					57,735,411	XXX	58,572,171	41,731,292		94,917	1,049,039	(954,122)		58,693,841		(958,430)	(958,430)	735,462	XXX	XXX	

E05.5



STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)										
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX					XXX	XXX	XXX											
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																		
SPX Call 3790.38	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,000,000	3790.380	534,000			877,675	XXX	877,675	458,172						0001										
SPX Call 3790.38	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/14/2022	07/20/2023	4,089	15,500,000	3790.380	1,654,935			2,720,794	XXX	2,720,794	1,420,333						0001										
SPX Call 4283.74	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/17/2022	08/17/2023	1,050	4,500,000	4283.740	443,700			220,182	XXX	220,182	110,720						0001										
SPX Call 4283.74	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/17/2022	08/17/2023	1,868	8,000,000	4283.740	788,800			391,435	XXX	391,435	196,836						0001										
SPX Call 3901.35	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2022	09/14/2023	1,025	4,000,000	3901.350	437,600			601,669	XXX	601,669	297,499						0001										
SPX Call 3901.35	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/14/2022	09/14/2023	3,204	12,500,000	3901.350	1,368,125			1,880,215	XXX	1,880,215	929,685						0001										
SPX Call 3665.78	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/19/2022	10/19/2023	818	3,000,000	3665.780	357,000			683,742	XXX	683,742	303,544						0001										
SPX Call 3665.78	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/19/2022	10/19/2023	1,637	6,000,000	3665.780	714,000			1,367,484	XXX	1,367,484	607,087						0001										
SPX Call 3946.56	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	4,612	18,200,000	3946.560	2,038,400			2,733,603	XXX	2,733,603	1,274,830						0001										
SPX Call 3946.56	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	3,547	14,000,000	3946.560	1,568,000			2,102,771	XXX	2,102,771	980,639						0001										
SPX Call 3946.56	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	760	3,000,000	3946.560	336,000			450,594	XXX	450,594	210,137						0001										
SPX Call 3895.75	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2022	12/14/2023	5,390	21,000,000	3895.750	2,314,200			3,542,511	XXX	3,542,511	1,589,191						0001										
SPX Call 3895.75	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2022	12/14/2023	770	3,000,000	3895.750	330,900			506,073	XXX	506,073	227,027						0001										
SPX Call 3895.75	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2022	12/14/2023	1,283	5,000,000	3895.750	550,500			843,455	XXX	843,455	378,379						0001										
SPX Call 3898.85	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/18/2024	7,951	31,000,000	3898.850	3,056,600			5,418,575	XXX	5,418,575	2,361,975						0001										
SPX Call 3898.85	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/18/2024	01/18/2024	1,154	4,500,000	3898.850	443,700			786,567	XXX	786,567	342,867						0001										
SPX Call 4090.41	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/15/2024	02/15/2024	3,545	14,500,000	4090.410	1,383,300			1,908,767	XXX	1,908,767	525,467						0001										
SPX Call 4090.41	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/15/2024	02/15/2024	1,711	7,000,000	4090.410	631,400			921,474	XXX	921,474	290,074						0001										
SPX Call 3960.28	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/16/2023	03/14/2024	758	3,000,000	3960.280	297,000			504,637	XXX	504,637	207,637						0001										
SPX Call 3960.28	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/16/2023	03/14/2024	1,894	7,500,000	3960.280	742,500			1,261,592	XXX	1,261,592	519,092						0001										
SPX Call 4129.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/18/2024	04/18/2024	1,816	7,500,000	4129.790	705,000			1,004,816	XXX	1,004,816	299,816						0001										
SPX Call 4129.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/18/2024	04/18/2024	2,179	9,000,000	4129.790	846,000			1,205,779	XXX	1,205,779	359,779						0001										
SPX Call 4198.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/16/2024	05/16/2024	715	3,000,000	4198.050	273,600			372,171	XXX	372,171	98,571						0001										
SPX Call 4198.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/16/2024	05/16/2024	2,025	8,500,000	4198.050	775,198			1,054,484	XXX	1,054,484	279,286						0001										
SPX Call 4425.84	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/20/2024	06/20/2024	791	3,500,000	4425.840	306,775			301,285	XXX	301,285	(5,490)						0001										
SPX Call 4425.84	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/20/2024	06/20/2024	1,582	7,000,000	4425.840	613,550			602,569	XXX	602,569	(10,981)						0001										
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										13,436,160	10,074,623		34,264,918	XXX	34,264,918	14,252,170					XXX	XXX										
021999999. Subtotal - Purchased Options - Hedging Other										13,436,160	10,074,623		34,264,918	XXX	34,264,918	14,252,170					XXX	XXX										
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX									

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STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																			
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																			
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX							
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX					
043999999. Total Purchased Options - Call Options and Warrants										13,436,160	10,074,623		34,264,918	XXX	34,264,918	14,252,170											XXX	XXX													
044999999. Total Purchased Options - Put Options														XXX																					XXX	XXX					
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX				
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX			
047999999. Total Purchased Options - Collars														XXX																								XXX	XXX		
048999999. Total Purchased Options - Other														XXX																									XXX	XXX	
049999999. Total Purchased Options										13,436,160	10,074,623		34,264,918	XXX	34,264,918	14,252,170															XXX	XXX									
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX		
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																										XXX	XXX
SPX Call 4059.5	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	07/14/2022	07/20/2023	1,319	5,355,000	4059.497	(342,000)			(525,264)		(525,264)	(296,532)							0001																		
07/20/2023				Barclays Bank PLC	07/14/2022	07/20/2023	4,089	16,755,500	4097.401	(987,815)			(1,475,385)		(1,475,385)	(835,711)							0001																		
SPX Call 4097.4	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/17/2022	08/17/2023	1,050	4,819,500	4587.89	(266,850)			(24,637)		(24,637)	11,977							0001																		
07/20/2023				Royal Bank of Canada	08/17/2022	08/17/2023	1,050	4,819,500	4587.89	(266,850)			(24,637)		(24,637)	11,977							0001																		
SPX Call 4587.89	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/17/2022	08/17/2023	1,868	8,648,000	4630.72	(437,600)			(26,836)		(26,836)	28,054							0001																		
08/17/2023				Barclays Bank PLC	09/15/2022	09/14/2023	3,204	13,512,500	4217.359	(833,125)			(949,832)		(949,832)	(482,465)							0001																		
SPX Call 4630.72	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	09/15/2022	09/14/2023	1,025	4,284,000	4178.36	(285,200)			(339,067)		(339,067)	(173,452)							0001																		
08/17/2023				Barclays Bank PLC	10/20/2022	10/19/2023	818	3,213,000	3926.05	(246,300)			(483,686)		(483,686)	(231,001)							0001																		
SPX Call 4178.35	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/19/2023	10/19/2023	818	3,213,000	3926.05	(246,300)			(483,686)		(483,686)	(231,001)							0001																		
09/14/2023				Royal Bank of Canada	10/20/2022	10/19/2023	1,637	6,486,000	3962.708	(465,600)			(912,274)		(912,274)	(439,301)							0001																		
SPX Call 4178.35	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/17/2022	11/16/2023	3,547	15,134,000	4266.231	(963,200)			(1,126,059)		(1,126,059)	(536,225)							0001																		
09/14/2023				Barclays Bank PLC	11/17/2022	11/16/2023	3,547	15,134,000	4266.231	(963,200)			(1,126,059)		(1,126,059)	(536,225)							0001																		
SPX Call 4151.78	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/16/2023	11/16/2023	4,612	19,146,400	4151.781	(1,510,600)			(1,901,899)		(1,901,899)	(913,385)							0001																		
11/16/2023				Barclays Bank PLC	11/17/2022	11/16/2023	760	3,213,000	4226.766	(220,800)			(265,805)		(265,805)	(127,422)							0001																		
SPX Call 4226.77	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2023	12/14/2023	5,390	22,092,000	4098.329	(1,696,800)			(2,586,785)		(2,586,785)	(1,201,887)							0001																		
11/16/2023				Barclays Bank PLC	12/15/2022	12/14/2023	770	3,243,000	4211.306	(198,600)			(297,023)		(297,023)	(138,707)							0001																		
SPX Call 4098.33	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/14/2023	12/14/2023	1,283	5,355,000	4172.348	(356,000)			(536,086)		(536,086)	(250,389)							0001																		
12/14/2023				Barclays Bank PLC	01/19/2023	01/18/2024	7,951	33,511,000	4214.657	(1,658,500)			(3,298,993)		(3,298,993)	(1,640,493)							0001																		
SPX Call 4211.31	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	01/19/2023	01/18/2024	1,154	4,819,500	4175.668	(261,900)			(515,179)		(515,179)	(253,279)							0001																		
01/18/2024				Barclays Bank PLC	02/16/2023	02/15/2024	3,545	15,674,500	4421.733	(709,050)			(1,002,476)		(1,002,476)	(293,426)							0001																		
SPX Call 4211.31	FIUL Hedge	Exhibit 5	Equity/Index	Weils Fargo Bank, N.A.	02/16/2023	02/15/2024	1,711	7,497,000	4380.829	(338,800)			(533,565)		(533,565)	(194,765)							0001																		
01/18/2024				Weils Fargo Bank, N.A.	02/16/2023	02/15/2024	1,711	7,497,000	4380.829	(338,800)			(533,565)		(533,565)	(194,765)							0001																		
SPX Call 4421.73	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/16/2023	03/14/2024	1,894	8,107,500	4281.063	(399,750)			(772,210)		(772,210)	(372,460)							0001																		
02/15/2024				Barclays Bank PLC	03/16/2023	03/14/2024	758	3,213,000	4241.460	(174,300)			(331,849)		(331,849)	(157,549)							0001																		
SPX Call 4421.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	04/20/2023	04/18/2024	1,816	8,107,500	4464.303	(348,750)			(554,650)		(554,650)	(205,900)							0001																		
02/15/2024				Royal Bank of Canada	04/20/2023	04/18/2024	1,816	8,107,500	4464.303	(348,750)			(554,650)		(554,650)	(205,900)							0001																		
SPX Call 4380.83	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/18/2024	04/18/2024	2,179	9,639,000	4423.005	(464,400)			(727,099)		(727,099)	(262,699)							0001																		
04/18/2024				Barclays Bank PLC	04/18/2024	04/18/2024	2,179	9,639,000	4423.005	(464,400)			(727,099)		(727,099)	(262,699)							0001																		

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23									
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)									
SPX Call 4538.09 05/16/2024	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBUI1	05/18/2023	05/16/2024	2,025	9,188,500	4538.092		(369,750)		(566,038)		(566,038)	(196,288)						---	0001								
SPX Call 4496.11 05/16/2024	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBUI1	05/18/2023	05/16/2024	715	3,213,000	4496.112		(145,800)		(219,202)		(219,202)	(73,402)						---	0001								
SPX Call 4784.33 06/20/2024	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	06/15/2023	06/20/2024	1,582	7,567,000	4784.333		(280,070)		(265,387)		(265,387)	14,683						---	0001								
SPX Call 4740.07 06/20/2024	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FF5TXNBMCYDU08	06/15/2023	06/20/2024	791	3,748,500	4740.075		(157,255)		(150,047)		(150,047)	7,208						---	0001								
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(8,810,490)	(5,308,325)		(20,387,331)	XXX	(20,387,331)	(9,214,816)						XXX	XXX								
0709999999. Subtotal - Written Options - Hedging Other										(8,810,490)	(5,308,325)		(20,387,331)	XXX	(20,387,331)	(9,214,816)							XXX	XXX							
0779999999. Subtotal - Written Options - Replications														XXX									XXX	XXX							
0849999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX						
0919999999. Subtotal - Written Options - Other														XXX											XXX	XXX					
0929999999. Total Written Options - Call Options and Warrants										(8,810,490)	(5,308,325)		(20,387,331)	XXX	(20,387,331)	(9,214,816)									XXX	XXX					
0939999999. Total Written Options - Put Options														XXX											XXX	XXX					
0949999999. Total Written Options - Caps														XXX											XXX	XXX					
0959999999. Total Written Options - Floors														XXX											XXX	XXX					
0969999999. Total Written Options - Collars														XXX											XXX	XXX					
0979999999. Total Written Options - Other														XXX											XXX	XXX					
0989999999. Total Written Options										(8,810,490)	(5,308,325)		(20,387,331)	XXX	(20,387,331)	(9,214,816)									XXX	XXX					
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX					
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX												XXX	XXX				
1169999999. Subtotal - Swaps - Hedging Other														XXX												XXX	XXX				
1229999999. Subtotal - Swaps - Replication														XXX													XXX	XXX			
1289999999. Subtotal - Swaps - Income Generation														XXX													XXX	XXX			
1349999999. Subtotal - Swaps - Other														XXX													XXX	XXX			
1359999999. Total Swaps - Interest Rate														XXX													XXX	XXX			
1369999999. Total Swaps - Credit Default														XXX													XXX	XXX			
1379999999. Total Swaps - Foreign Exchange														XXX													XXX	XXX			
1389999999. Total Swaps - Total Return														XXX													XXX	XXX			
1399999999. Total Swaps - Other														XXX													XXX	XXX			
1409999999. Total Swaps														XXX													XXX	XXX			
1479999999. Subtotal - Forwards														XXX														XXX	XXX		
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX														XXX	XXX		
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX		
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX		
1709999999. Subtotal - Hedging Other														XXX															XXX	XXX	
1719999999. Subtotal - Replication										4,625,670	4,766,298		13,877,587	XXX	13,877,587	5,037,354													XXX	XXX	
1729999999. Subtotal - Income Generation														XXX															XXX	XXX	
1739999999. Subtotal - Other														XXX																XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																XXX	XXX
1759999999 - Totals										4,625,670	4,766,298		13,877,587	XXX	13,877,587	5,037,354													XXX	XXX	

(a)	Code	Description of Hedged Risk(s)
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(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q2 2023 met it's expectation of effectiveness at 100%

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**



STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC .....	Money Market Fund .....	549300FFSTXNBMICYDU08 ..	Dreyfus Trsy Agy CM INST 521 .....	10,600,000	10,600,000	XXX		IV
Royal Bank of Canada .....	Money Market Fund .....	ES71P3U3RHHG71XBU11 ..	Dreyfus Trsy Agy CM INST 521 .....	2,500,000	2,500,000	XXX		IV
Wells Fargo Bank, N.A. ....	Money Market Fund .....	KB1H1DSPRFMYMUCUXT09 ..	Dreyfus Trsy Agy CM INST 521 .....	750,000	750,000	XXX		IV
0299999999 - Total				13,850,000	13,850,000	XXX	XXX	XXX

E09

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

STATEMENT AS OF JUNE 30, 2023 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1  Depository	2  Code	3  Rate of Interest	4  Amount of Interest Received During Current Quarter	5  Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9  *
					6  First Month	7  Second Month	8  Third Month	
US Bank ..... St Paul, MN .....					(6,247,872)	4,784,414	(4,694,656)	.XXX.
Wells Fargo ..... Minneapolis, M .....					305,310	253,538	284,276	.XXX.
PNC Bank ..... Pittsburgh, PA .....					670,859	126,334	146,268	.XXX.
Bank Of New York Mellon ..... Pittsburgh, PA .....					623,217	2,040,244	19,563,998	.XXX.
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			132,720	151,930	151,294	XXX
0199999. Totals - Open Depositories	XXX	XXX			(4,515,766)	7,356,460	15,451,180	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(4,515,766)	7,356,460	15,451,180	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(4,515,766)	7,356,460	15,451,180	XXX





Medicare Part D Coverage Supplement

**NONE**

Trusted Surplus - Cover

**NONE**

Trusted Surplus Statement - Assets

**NONE**

Trusted Surplus Statement - Liabilities and Trusted Surplus

**NONE**

**OVERFLOW PAGE FOR WRITE-INS**

**NONE**