

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2022



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2022
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, nicholas.boehland@securian.com

OFFICERS

Chairman, President & CEO Christopher Michael Hilger, Sr VP, Gen Counsel & Secretary Renee Denise Montz, 2nd VP & Treasurer Ted James Nistler, Executive VP & CFO Warren John Zaccaro

OTHER

George Ignatius Connolly, Executive Vice President, Siddharth Subhash Gandhi, Senior Vice President, Paul Ellsworth Rudeen, Vice President and Actuary, Suzette Louise Huovinen, Senior Vice President, Barbara Ann Baumann, Vice President, Karen Ann Leighton, Vice President, Susan Marie Munson-Regala, Vice President, Kristin Mary Ferguson #, Vice President, Mary Leone Dorsey Streed #, Vice President, John Anthony Yaggy, Vice President & Controller, William Michael Gould, Executive Vice President, Robert John Ehren, Senior Vice President, Kristi Lee Fox #, Executive VP & CAO, Mark James Geldernick, Vice President, Craig Michael Stapleton-Corcoran, Vice President, Sean Mitchell O'Connell, Sr Vice President & CIO, Christopher Robert Greene #, Vice President, Bruce Paul Shay, Executive Vice President, Anthony Joseph Martins, Vice President, Rick Lynn Ayers, Vice President, Peter Gordon Berlute, Senior Vice President, Richard Alan Binger, Vice President, David Anthony Seidel, Vice President & Chief Actuary, Jennifer Lynne Pedigo, Vice President, Brent Colin Lesmeister #, Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler, Sara Hietpas Gavin, Bruce Paul Shay, Ekaterina Ognianova Walsh, Mary Keith Brainerd, Eric Byck Goodman, Christopher Michael Hilger, Kevin Fulbright Warren, Trudy Ann Rautio, Warren John Zaccaro, Benjamin Gwynn Stonestreet Fowke III

State of Minnesota, County of Ramsey SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signature of Christopher Michael Hilger

Christopher Michael Hilger, Chairman, President & CEO

Signature of Renee Denise Montz

Renee Denise Montz, Sr VP, Gen Counsel & Secretary

Signature of Ted James Nistler

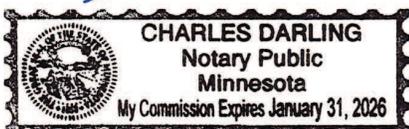
Ted James Nistler, 2nd VP & Treasurer

Subscribed and sworn to before me this 01 day of August 2022

Signature of Charles Darling, Notary Public

Charles Darling, Notary Public, January 31, 2026

- a. Is this an original filing? Yes [X] No []
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached



STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,498,773,672		1,498,773,672	1,463,017,533
2. Stocks:				
2.1 Preferred stocks	5,000,000		5,000,000	2,000,000
2.2 Common stocks	9,711,324		9,711,324	9,422,300
3. Mortgage loans on real estate:				
3.1 First liens	318,470,069		318,470,069	278,173,231
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$15,044,231), cash equivalents (\$6,916,588) and short-term investments (\$)	21,960,820		21,960,820	61,162,992
6. Contract loans (including \$ premium notes)	8,851,966		8,851,966	8,566,260
7. Derivatives	3,568,997		3,568,997	32,306,599
8. Other invested assets	11,316,353		11,316,353	6,557,368
9. Receivables for securities	11,427,528	4,346	11,423,182	1,037,017
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,889,080,729	4,346	1,889,076,383	1,862,243,299
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	11,553,001	8,719	11,544,282	11,187,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	32,060,591	4,642,103	27,418,488	35,199,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	4,392,470		4,392,470	3,130,256
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	134,436,514		134,436,514	122,319,330
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	10,819,814		10,819,814	6,733,888
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				2,686,606
18.2 Net deferred tax asset	36,960,003	21,543,407	15,416,596	15,437,114
19. Guaranty funds receivable or on deposit	125,983		125,983	160,595
20. Electronic data processing equipment and software	2,420	2,420		
21. Furniture and equipment, including health care delivery assets (\$)	228,547	228,547		
22. Net adjustment in assets and liabilities due to foreign exchange rates				21,354
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	360,013	360,013		
25. Aggregate write-ins for other than invested assets	2,476,634	2,476,634		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,122,496,719	29,266,189	2,093,230,530	2,059,118,773
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	5,249,284		5,249,284	6,870,477
28. Total (Lines 26 and 27)	2,127,746,003	29,266,189	2,098,479,814	2,065,989,250
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. IMR	346,086	346,086		
2502. Prepaid expenses	1,800,515	1,800,515		
2503. Policyholder advance	330,033	330,033		
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,476,634	2,476,634		

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$1,115,311,221 less \$ included in Line 6.3 (including \$1,439 Modco Reserve).....	1,115,311,221	1,094,467,169
2. Aggregate reserve for accident and health contracts (including \$497,650 Modco Reserve).....	26,889,966	28,987,540
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	121,396,084	109,695,342
4. Contract claims:		
4.1 Life	58,319,325	69,058,493
4.2 Accident and health	26,880,249	26,822,086
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid	(8,498)	
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....	34,145	40,663
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....	8,855	49,337
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$1,137 discount; including \$6,426 accident and health premiums	297,538	90,326
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	287,215	306,087
9.3 Other amounts payable on reinsurance, including \$ assumed and \$145,939,899 ceded	145,939,899	154,656,200
9.4 Interest Maintenance Reserve		116,223
10. Commissions to agents due or accrued-life and annuity contracts \$2,891,371 , accident and health \$851,289 and deposit-type contract funds \$	3,742,659	3,870,616
11. Commissions and expense allowances payable on reinsurance assumed	3,308	2,965
12. General expenses due or accrued	15,343,388	19,365,752
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,944,995	4,297,035
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	2,048,126	
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,608	1,103
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	27,899,848	17,128,527
20. Net adjustment in assets and liabilities due to foreign exchange rates	65,197	
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	1,578,002	8,321,533
24.02 Reinsurance in unauthorized and certified (\$) companies	5,140,890	6,022,576
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	10,265,069	15,385,646
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	1,740,196	18,601,759
24.09 Payable for securities	30,148,233	1,747,398
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,955,156	3,977,878
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,599,232,674	1,583,012,254
27. From Separate Accounts Statement	5,249,284	6,870,477
28. Total liabilities (Lines 26 and 27)	1,604,481,958	1,589,882,731
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	357,300,945	357,300,945
34. Aggregate write-ins for special surplus funds	10,170,069	3,846,424
35. Unassigned funds (surplus)	124,026,842	112,459,150
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	491,497,856	473,606,519
38. Totals of Lines 29, 30 and 37	493,997,856	476,106,519
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	2,098,479,814	2,065,989,250
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	3,939,368	3,940,393
2502. Miscellaneous liability	15,788	37,485
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,955,156	3,977,878
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	10,170,069	3,846,424
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	10,170,069	3,846,424

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	189,725,545	206,737,386	532,288,489
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	28,449,767	26,832,148	56,302,231
4. Amortization of Interest Maintenance Reserve (IMR)	91,328	284,880	555,718
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	41,784,315	44,526,109	86,339,890
7. Reserve adjustments on reinsurance ceded	(64,267)	(35,859)	(66,743)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	9,197,655	7,932,871	16,103,912
9. Totals (Lines 1 to 8.3)	269,184,343	286,277,535	691,523,497
10. Death benefits	111,581,831	118,405,742	254,844,288
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	23,857,819	17,711,399	36,598,382
13. Disability benefits and benefits under accident and health contracts	18,394,051	15,078,663	29,497,323
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	5,351,463	10,103,374	36,658,159
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,031,614	1,096,149	2,363,472
18. Payments on supplementary contracts with life contingencies	(12,835,983)	(9,079,112)	(19,419,261)
19. Increase in aggregate reserves for life and accident and health contracts	18,746,469	62,657,303	216,200,022
20. Totals (Lines 10 to 19)	166,127,264	215,973,518	556,742,385
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	35,050,065	31,421,705	64,396,435
22. Commissions and expense allowances on reinsurance assumed	33,125	49,800	74,630
23. General insurance expenses and fraternal expenses	36,291,194	31,763,125	74,319,947
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,840,263	18,108,577	31,956,139
25. Increase in loading on deferred and uncollected premiums	(2,163,159)	1,533,737	1,537,866
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,160,043)	(3,663,876)	(253,403)
27. Aggregate write-ins for deductions	6,341,356		3,086,030
28. Totals (Lines 20 to 27)	256,360,065	295,186,587	731,860,029
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	12,824,278	(8,909,052)	(40,336,532)
30. Dividends to policyholders and refunds to members	4,312	39,010	74,647
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,819,966	(8,948,062)	(40,411,179)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	4,585,470	(4,364)	(3,983,097)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	8,234,496	(8,943,698)	(36,428,082)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	2,155,540	3,125,309	6,163,759
35. Net income (Line 33 plus Line 34)	10,390,036	(5,818,389)	(30,264,323)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	476,106,519	446,790,628	446,790,628
37. Net income (Line 35)	10,390,036	(5,818,389)	(30,264,323)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(9,825,466)	452,743	786,553
39. Change in net unrealized foreign exchange capital gain (loss)	(77,873)	3,706	81,398
40. Change in net deferred income tax	(1,579,834)	2,389,749	7,158,639
41. Change in nonadmitted assets	5,035,612	(644,055)	(12,851,604)
42. Change in liability for reinsurance in unauthorized and certified companies	881,686	(1,943,626)	(2,555,522)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(2,293,423)
44. Change in asset valuation reserve	6,743,531	(1,054,011)	(1,581,133)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			62,832,554
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(41,053)	(42,865)	(83,278)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	6,364,698		8,086,030
54. Net change in capital and surplus for the year (Lines 37 through 53)	17,891,337	(6,656,748)	29,315,892
55. Capital and surplus, as of statement date (Lines 36 + 54)	493,997,856	440,133,879	476,106,519
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	41,053	42,865	83,278
08.302. Reserve transfer		3,131,553	3,131,553
08.303. Miscellaneous profit	9,156,602	4,758,453	12,889,081
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	9,197,655	7,932,871	16,103,912
2701. Deffered gain on reinsurance	6,341,356		3,086,030
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	6,341,356		3,086,030
5301. Change in deffered gain on reinsurance	6,364,698		3,086,030
5302. Change in ALM reserve			5,000,000
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	6,364,698		8,086,030

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	196,389,235	187,573,456	513,745,815
2. Net investment income	28,852,069	27,239,741	57,297,840
3. Miscellaneous income	45,968,957	34,282,069	88,745,250
4. Total (Lines 1 to 3)	271,210,261	249,095,266	659,788,905
5. Benefit and loss related payments	170,015,480	165,939,386	330,721,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(2,160,230)	(3,664,166)	(253,823)
7. Commissions, expenses paid and aggregate write-ins for deductions	96,910,448	87,629,215	163,480,688
8. Dividends paid to policyholders	26,810	30,899	64,648
9. Federal and foreign income taxes paid (recovered) net of \$ (895,783) tax on capital gains (losses)	(895,783)	(441,484)	602,796
10. Total (Lines 5 through 9)	263,896,725	249,493,850	494,615,872
11. Net cash from operations (Line 4 minus Line 10)	7,313,536	(398,584)	165,173,033
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	97,836,655	165,418,997	379,368,853
12.2 Stocks			
12.3 Mortgage loans	10,303,162	7,254,480	11,779,904
12.4 Real estate			986,815
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	19,547,922	1,291,071	7,924,804
12.8 Total investment proceeds (Lines 12.1 to 12.7)	127,687,739	173,964,548	400,060,376
13. Cost of investments acquired (long-term only):			
13.1 Bonds	140,091,501	176,337,450	505,519,114
13.2 Stocks	3,358,400	284,600	284,600
13.3 Mortgage loans	50,600,000	55,000,000	81,400,000
13.4 Real estate		76,724	76,724
13.5 Other invested assets		2,250,490	2,250,490
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	194,049,901	233,949,264	589,530,928
14. Net increase (or decrease) in contract loans and premium notes	285,706	535,822	2,565,800
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(66,647,868)	(60,520,538)	(192,036,352)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	11,316,173	17,891,557	26,398,724
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	8,815,987	1,424,570	(1,643,955)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	20,132,160	19,316,127	24,754,769
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(39,202,172)	(41,602,995)	(2,108,550)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	61,162,992	63,271,543	63,271,543
19.2 End of period (Line 18 plus Line 19.1)	21,960,820	21,668,547	61,162,992

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	25,804,521	19,537,758	48,461,625
3. Ordinary individual annuities	305,129	1,493,370	4,276,350
4. Credit life (group and individual)	2,929,783	2,904,255	6,147,805
5. Group life insurance	659,594,754	649,462,480	1,285,689,554
6. Group annuities	(433,101)	26,359,344	168,255,040
7. A & H - group	77,388,162	71,049,110	141,394,255
8. A & H - credit (group and individual)	3,948,386	4,180,794	9,225,865
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	769,537,634	774,987,111	1,663,450,494
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	769,537,634	774,987,111	1,663,450,494
14. Deposit-type contracts	28,284,215	33,424,524	58,762,012
15. Total (Lines 13 and 14)	797,821,849	808,411,635	1,722,212,506
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>06/30/2022</u>	<u>12/31/2021</u>
1. Net Income, Minnesota State basis:				\$ 10,390,036	\$ (30,264,323)
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				\$ 10,390,036	\$ (30,264,323)
5. Statutory Surplus, Minnesota State basis:				\$ 493,997,855	\$ 476,106,519
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				\$ 493,997,855	\$ 476,106,519

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

For Fixed-rate agency mortgage-backed securities, the Company uses a third-party reporting tool to calculate prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from an outside service provider who will either apply a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections, or, when not available, utilizes the median prepayment speed from contributors' models

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an independent third-party pricing service when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of June 30, 2022, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2022:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 25,404,729	\$ 16,087,784	\$ 9,316,945
B. Aggregate FV of Securities with Unrealized Losses	\$ 304,296,422	\$ 247,830,295	\$ 56,466,127

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	9	-
(2) Aggregate amount of investment income	\$ 294,681	\$ -

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

R. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

(8) Derivative Instruments

No significant change

(9) Income Taxes

No Significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,520,400	2,520,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,520,400	2,520,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

2. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,520,400	2,520,400	-	-	-	-
2. Class B	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of June 30, 2022:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$6,916,588	\$ -	\$ -	\$ -	\$ 6,916,588
Common stocks					
Industrial and miscellaneous	6,833,330		357,594		7,190,924
Derivative Assets:					
Options	-	3,568,997	-	-	3,568,997
Separate account assets	-	5,249,284	-	-	5,249,284
Total assets at fair value/NAV	<u>\$13,749,918</u>	<u>\$ 8,818,281</u>	<u>\$ 357,594</u>	<u>\$ -</u>	<u>\$ 22,925,793</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 1,740,196	\$ -	\$ -	\$ 1,740,196
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 1,740,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,740,196</u>

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (continued)

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 03/31/2022	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Issuances	Sales	Balance at 06/30/2022
A. Asset									
Common stock	\$ 11,810	-	-	-	-	345,784	-	-	\$ 357,594
B. Bonds	-	-	-	-	-	-	-	-	-
Total	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$345,784	\$ -	\$ -	\$ 357,594

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Short-term investments

Short-term investments include highly rated commercial paper

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2022:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 1,349,543,827	\$ 1,498,773,672	\$ 49,056,351	\$ 1,127,489,439	\$ 172,998,037	\$ -	\$ -
Common stock	7,190,924	9,711,324	6,833,330	-	357,594	-	2,520,400
Preferred stock	4,334,500	5,000,000	-	-	4,334,500	-	-
Mortgage loans	286,507,871	318,470,069	-	-	286,507,871	-	-
Short-term	-	-	-	-	-	-	-
Cash equivalents	6,916,588	6,916,588	6,916,588	-	-	-	-
Surplus notes	8,355,862	11,316,352	-	8,355,862	-	-	-
Derivative assets:							
Options	3,568,997	3,568,997	-	3,568,997	-	-	-
Policy loans	10,671,984	8,851,966	-	-	10,671,984	-	-
Separate accounts	5,249,284	5,249,284	-	5,249,284	-	-	-
Total assets	\$1,682,339,837	\$ 1,867,858,252	\$ 62,806,269	\$ 1,144,663,582	\$ 474,869,986	\$ -	\$ 2,520,400
Liabilities:							
Derivative liabilities:							
Options	\$ 1,740,196	\$ 1,740,196	\$ -	\$ 1,740,196	\$ -	\$ -	\$ -
Deferred annuities	22,728,751	21,109,871	-	-	22,728,751	-	-
Annuity certain							
contracts	4,395,121	4,375,974	-	-	4,395,121	-	-
Supplementary							
contracts without							
life contingencies	111,543,803	111,543,803	-	-	111,543,803	-	-
Total liabilities	\$ 140,407,871	\$ 138,769,844	\$ -	\$ 1,740,196	\$ 138,667,675	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of June 30, 2022.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,520,400	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

C. Other Disclosures (Continued)

Risks (Continued)

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 70,655,100	\$ 55,332,411
Less: reinsurance recoverable	40,705,099	29,813,299
Net balance at January 1	29,950,001	25,519,112
Incurred related to:		
Current year	25,229,302	40,890,274
Prior years	<u>(6,722,738)</u>	<u>(11,531,606)</u>
Total incurred	18,506,564	29,358,668
Paid related to:		
Current year	9,308,813	17,573,559
Prior years	<u>10,069,653</u>	<u>7,354,220</u>
Total paid	19,378,466	24,927,779
Net balance at end of period	29,078,099	29,950,001
Plus: reinsurance recoverable	<u>40,007,675</u>	<u>40,705,099</u>
Balance at end of period	<u>\$ 69,085,774</u>	<u>\$ 70,655,100</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

NOTES TO FINANCIAL STATEMENTS

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Not applicable
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
Not applicable
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
Not applicable
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N. A.	St. Paul, MN	NO	YES	NO	NO
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	St. Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
Not applicable
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
Not applicable

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
Not applicable
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
Not applicable
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPPU5ELN1W8AQJB87	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

- 18.2 If no, list exceptions:
Not applicable

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 318,470,069
- 1.14 Total Mortgages in Good Standing \$ 318,470,069
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 318,470,069
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent 32.000 %
- 2.2 A&H cost containment percent 0.060 %
- 2.3 A&H expense percent excluding cost containment expenses 48.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
Not applicable
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts		Direct Business Only			
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	L	4,236,745		826,386	5,063,131	416,496
2. Alaska	AK	L	1,593,624		210,501	1,804,125	333
3. Arizona	AZ	L	15,270,315		2,001,888	17,272,203	678,838
4. Arkansas	AR	L	2,931,570		614,277	3,545,847	16,812
5. California	CA	L	87,230,900		8,339,970	95,570,870	6,868,138
6. Colorado	CO	L	9,959,851		890,814	10,850,665	948,478
7. Connecticut	CT	L	13,413,898		539,038	13,952,936	165,285
8. Delaware	DE	L	8,722,509		676,948	9,399,457	88,000
9. District of Columbia	DC	L	1,483,765		64,633	1,548,398	
10. Florida	FL	L	39,232,987		6,659,223	45,892,210	617,242
11. Georgia	GA	L	16,383,974		2,689,526	19,073,500	1,065,203
12. Hawaii	HI	L	1,542,490	(67,880)	198,697	1,673,307	42,600
13. Idaho	ID	L	1,122,667		259,812	1,382,479	318
14. Illinois	IL	L	27,693,253		3,198,367	30,891,620	367,627
15. Indiana	IN	L	13,072,905	1,535	1,679,433	14,753,873	1,360,286
16. Iowa	IA	L	6,757,003		774,458	7,531,461	214,867
17. Kansas	KS	L	6,187,616		736,902	6,924,518	21,622
18. Kentucky	KY	L	13,134,409		1,879,313	15,013,722	171,238
19. Louisiana	LA	L	5,252,843		695,070	5,947,913	782
20. Maine	ME	L	1,041,580		235,904	1,277,484	
21. Maryland	MD	L	8,740,505	176,511	1,283,516	10,200,532	53,074
22. Massachusetts	MA	L	10,736,236		816,795	11,553,031	247,097
23. Michigan	MI	L	13,113,111		1,777,532	14,890,643	118,400
24. Minnesota	MN	L	30,630,792		5,278,585	35,909,377	293,558
25. Mississippi	MS	L	4,212,046		620,839	4,832,885	5,103
26. Missouri	MO	L	16,185,174		2,091,944	18,277,118	264,877
27. Montana	MT	L	1,869,428		167,518	2,036,946	
28. Nebraska	NE	L	1,892,002		405,274	2,297,276	306,085
29. Nevada	NV	L	4,748,124	123,123	630,216	5,501,463	30,269
30. New Hampshire	NH	L	1,582,736		118,348	1,701,084	504,673
31. New Jersey	NJ	L	30,480,060		2,442,304	32,922,364	763,479
32. New Mexico	NM	L	1,133,741		278,888	1,412,629	442
33. New York	NY	L	82,779,027	158,071	6,579,687	89,516,785	4,746,793
34. North Carolina	NC	L	25,532,744		2,760,061	28,292,805	778,271
35. North Dakota	ND	L	835,063		197,431	1,032,494	
36. Ohio	OH	L	22,559,790		2,907,819	25,467,609	385,418
37. Oklahoma	OK	L	5,366,457		1,072,865	6,439,322	192,071
38. Oregon	OR	L	9,522,005		1,184,875	10,706,880	8,237
39. Pennsylvania	PA	L	28,799,318		2,987,508	31,786,826	2,569,534
40. Rhode Island	RI	L	1,388,097		168,169	1,556,266	473,558
41. South Carolina	SC	L	11,019,954		1,044,657	12,064,611	468,907
42. South Dakota	SD	L	1,079,543		249,500	1,329,043	254
43. Tennessee	TN	L	9,756,358		1,319,303	11,075,661	84,967
44. Texas	TX	L	47,569,166	51,783	7,292,036	54,912,985	1,024,266
45. Utah	UT	L	2,592,333		384,601	2,976,934	318,800
46. Vermont	VT	L	241,234		47,954	289,188	18,290
47. Virginia	VA	L	18,201,888		1,760,283	19,962,171	5,502
48. Washington	WA	L	18,248,315		947,758	19,196,073	684,929
49. West Virginia	WV	L	3,170,859		570,293	3,741,152	5,190
50. Wisconsin	WI	L	9,773,803		2,334,743	12,108,546	420,797
51. Wyoming	WY	L	360,020		141,609	501,629	
52. American Samoa	AS	N					
53. Guam	GU	L	375,059		3,242	378,301	
54. Puerto Rico	PR	L	707,096		74,490	781,586	334,084
55. U.S. Virgin Islands	VI	L	18,825		1,813	20,638	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	213,190		1,375	214,565	
58. Aggregate Other Aliens	OT	XXX	754,277		3,026	757,303	133,125
59. Subtotal	XXX		702,453,280	443,143	83,118,017	786,014,440	28,284,215
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		26,129			26,129	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		702,479,409	443,143	83,118,017	786,040,569	28,284,215
96. Plus Reinsurance Assumed	XXX		2,790,691		19,717	2,810,408	
97. Totals (All Business)	XXX		705,270,100	443,143	83,137,734	788,850,977	28,284,215
98. Less Reinsurance Ceded	XXX		560,023,747		32,437,999	592,461,746	
99. Totals (All Business) less Reinsurance Ceded	XXX		145,246,353	443,143	50,699,735	196,389,231	28,284,215
DETAILS OF WRITE-INS							
58001. Other Alien	XXX		754,277		3,026	757,303	133,125
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		754,277		3,026	757,303	133,125
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....3

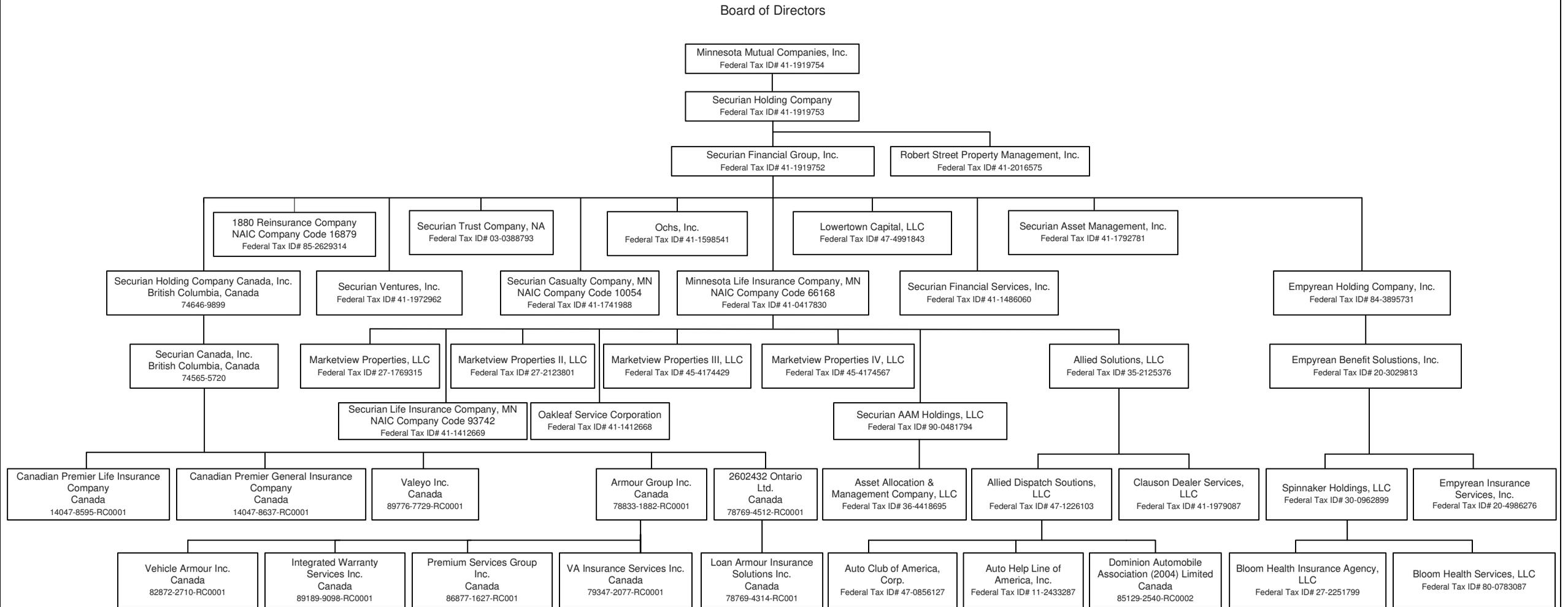
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MIN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			30-0962899				SPINNAKER HOLDINGS, LLC	..DE.	..NIA.	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VALEYO INC.	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryea Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO

AUGUST FILING

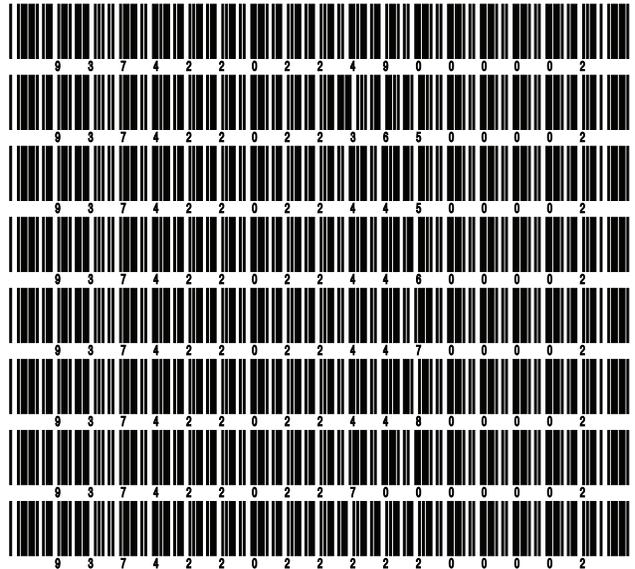
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	NO
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Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).
8. Not applicable
9. Not applicable

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
8. Life PBR Statement of Exemption (2nd Quarter Only) [Document Identifier 700]
9. Communication of Internal Control Related Matters Noted in Audit (2nd Quarter Only) [Document Identifier 222]



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	278,173,231	208,553,135
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	50,600,000	81,400,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	10,303,162	11,779,904
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	318,470,069	278,173,231
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	318,470,069	278,173,231
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	318,470,069	278,173,231

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,557,368	4,313,958
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	4,762,472	2,250,490
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	257	76
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	3,744	7,157
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,316,353	6,557,368
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,316,353	6,557,368

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,474,439,833	1,287,579,501
2. Cost of bonds and stocks acquired	150,830,583	572,239,875
3. Accrual of discount	369,248	957,095
4. Unrealized valuation increase (decrease)	(415,160)	1,156,920
5. Total gain (loss) on disposals	(644,554)	(1,351,458)
6. Deduct consideration for bonds and stocks disposed of	110,274,492	388,331,270
7. Deduct amortization of premium	1,115,144	2,349,867
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		306,927
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	294,681	4,845,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,513,484,995	1,474,439,833
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,513,484,995	1,474,439,833

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	902,748,206	72,197,926	47,838,582	8,459,956	902,748,206	935,567,507		955,599,992
2. NAIC 2 (a)	544,830,170	23,451,635	11,280,266	(8,816,520)	544,830,170	548,185,019		545,958,263
3. NAIC 3 (a)	12,384,811	1,665,000	1,041,664	(579)	12,384,811	13,007,569		20,274,067
4. NAIC 4 (a)	1,000,000	1,013,577			1,000,000	2,013,577		
5. NAIC 5 (a)								
6. NAIC 6 (a)	1,534,390		1,534,390		1,534,390			1,534,390
7. Total Bonds	1,462,497,577	98,328,138	61,694,902	(357,142)	1,462,497,577	1,498,773,672		1,523,366,711
PREFERRED STOCK								
8. NAIC 1	2,000,000	3,000,000			2,000,000	5,000,000		2,000,000
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	2,000,000	3,000,000			2,000,000	5,000,000		2,000,000
15. Total Bonds and Preferred Stock	1,464,497,577	101,328,138	61,694,902	(357,142)	1,464,497,577	1,503,773,672		1,525,366,711

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,499,681	11,696,648
2. Cost of short-term investments acquired	4,397,940	15,997,394
3. Accrual of discount	2,342	4,674
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(88)	139
6. Deduct consideration received on disposals	9,899,874	22,199,175
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		5,499,681
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		5,499,681

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	13,704,838
2. Cost Paid/(Consideration Received) on additions	4,417,277
3. Unrealized Valuation increase/(decrease)	(12,042,839)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	1,682,663
6. Considerations received/(paid) on terminations	5,933,138
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	1,828,801
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	1,828,801

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	1,828,801
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3. Total (Line 1 plus Line 2).....	1,828,801
4. Part D, Section 1, Column 6.....	3,568,997
5. Part D, Section 1, Column 7.....	(1,740,196)
6. Total (Line 3 minus Line 4 minus Line 5).....
	Fair Value Check
7. Part A, Section 1, Column 16.....	1,828,801
8. Part B, Section 1, Column 13.....
9. Total (Line 7 plus Line 8).....	1,828,801
10. Part D, Section 1, Column 9.....	3,568,997
11. Part D, Section 1, Column 10.....	(1,740,196)
12. Total (Line 9 minus Line 10 minus Line 11).....
	Potential Exposure Check
13. Part A, Section 1, Column 21.....
14. Part B, Section 1, Column 20.....
15. Part D, Section 1, Column 12.....
16. Total (Line 13 plus Line 14 minus Line 15).....

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	64,421,835	51,570,177
2. Cost of cash equivalents acquired	89,651,949	366,943,378
3. Accrual of discount	2,155	4,671
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	17	28
6. Deduct consideration received on disposals	147,159,368	354,096,419
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,916,588	64,421,835
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,916,588	64,421,835

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002771	Tampa		FL		05/04/2022	3.225	4,400,000		7,357,778
0599999. Mortgages in good standing - Commercial mortgages-all other							4,400,000		7,357,778
0899999. Total Mortgages in good standing							4,400,000		7,357,778
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							4,400,000		7,357,778

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
SL0002196	Aurora	OH		08/18/2017	05/03/2022	895,747								884,470			
SL0002639	Seattle	WA		03/01/2021	04/04/2022	4,209,332								4,178,692			
0199999. Mortgages closed by repayment							5,105,079							5,063,162			
SL0002742	Haverhill	MA		11/30/2021		17,000,000								92,015			
SL0002636	Norman	OK		05/04/2021		6,552,190								64,517			
SL0002597	Newark	DE		01/19/2021		6,188,821								34,126			
SL0002293	Columbus	OH		04/17/2018		5,933,267								41,658			
SL0002353	New York	NY		12/18/2018		4,458,979								28,635			
SL0002343	Chicago	IL		09/24/2018		5,440,263								47,973			
SL0002665	Dublin	OH		05/26/2021		5,232,028								34,712			
SL0002612	New Berlin	WI		01/13/2021		5,082,889								35,990			
SL0002635	Oklahoma City	OK		02/01/2021		4,907,263								28,399			
SL0002568	Mendota Heights	IL		08/30/2020		4,836,747								33,759			
SL0002233	Scottsdale	AZ		10/06/2017		4,804,514								24,923			
SL0002418	Cincinnati	OH		05/23/2019		4,783,824								23,165			
SL0002336	Fairfield	OH		08/01/2018		4,709,814								23,766			
SL0002643	Los Angeles	CA		03/17/2021		4,675,613								47,477			
SL0002633	Houston	TX		02/12/2021		4,412,582								29,879			
SL0002386	Portland	OR		02/06/2019		4,319,192								66,980			
SL0002432	Southfield	MI		07/18/2019		4,266,814								20,914			
SL0002611	San Antonio	TX		12/01/2020		4,190,432								28,241			
SL0002740	Chattanooga	TN		12/09/2021		4,000,000								27,108			
SL0002335	Eugene	OR		08/27/2018		3,973,894								19,067			

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
SL0002367	St. Louis	MO		12/11/2018		3,612,247										36,011	
SL0002676	North Olmsted	OH		08/18/2021		3,454,534										46,209	
SL0002427	Avon Park	FL		06/07/2019		3,447,919										22,431	
SL0002319	Riverdale	MD		09/19/2018		3,410,652										110,061	
SL0002315	Cincinnati	OH		07/25/2018		3,401,491										16,358	
SL0002426	Hampstead	NH		06/26/2019		3,354,477										16,108	
SL0002571	Bothell	WA		09/24/2020		3,353,738										32,361	
SL0002615	Marysville	WA		12/23/2020		3,317,367										23,144	
SL0002265	Morristown	NJ		03/05/2018		3,157,326										17,943	
SL0002266	Morristown	NJ		03/05/2018		3,157,326										17,943	
SL0002330	Montclair	VA		08/29/2018		3,130,405										20,504	
SL0002256	Towson	MD		02/28/2018		3,056,058										17,635	
SL0002356	Schaumburg	IL		11/16/2018		2,981,327										47,141	
SL0002575	Orchard Park	NY		12/01/2020		2,937,887										15,947	
SL0002270	Highland Park	NJ		03/05/2018		2,925,170										16,623	
SL0002282	Orchard Park	NY		03/27/2018		2,898,667										15,077	
SL0002484	Pasadena	CA		10/24/2019		2,869,276										16,385	
SL0002393	Chaska	MN		03/29/2019		2,862,990										13,831	
SL0002316	Cincinnati	OH		07/25/2018		2,834,576										13,632	
SL0002628	Lancaster	PA		01/28/2021		2,774,682										38,618	
SL0002598	El Monte	CA		11/03/2020		2,639,665										14,321	
SL0002642	Dublin	OH		02/16/2021		2,545,621										18,512	
SL0002351	New York	NY		11/15/2018		2,530,298										15,317	
SL0002355	Philadelphia	PA		12/11/2018		2,443,171										23,934	
SL0002582	Sterling Heights	MI		10/28/2020		2,374,466										53,250	
SL0002342	Waconia	MN		09/12/2018		2,268,228										37,126	
SL0002573	Houston	TX		09/17/2020		2,252,321										32,643	
SL0002442	Madison	WI		08/01/2019		2,165,945										15,230	
SL0002600	Houston	TX		11/17/2020		2,139,581										15,499	
SL0002466	Myrtle Beach	SC		10/23/2019		2,128,679										10,680	
SL0002312	Northbrook	IL		11/01/2018		2,059,199										21,159	
SL0002370	Edgewood	MD		12/04/2018		1,991,301										9,823	
SL0002373	Owings Mills	MD		12/21/2018		1,899,645										18,661	
SL0002269	Highland Park	NJ		03/05/2018		1,857,250										10,554	
SL0002599	Houston	TX		11/17/2020		1,750,566										12,681	
SL0002271	Woodbridge	NJ		03/05/2018		1,717,957										9,763	
SL0002632	Westerville	OH		02/01/2021		1,647,355										16,166	
SL0002362	Menomonee falls	WI		12/04/2018		1,582,684										10,639	
SL0002382	Chantilly	VA		12/04/2018		1,494,896										9,596	
SL0002592	Webster Groves	MO		11/30/2020		1,471,213										7,420	
SL0002614	Charlotte	NC		11/17/2020		1,444,412										14,266	
SL0002381	Henderson	NV		12/20/2018		1,416,149										8,804	
SL0002338	Concord	CA		08/30/2018		1,366,883										6,957	
SL0002392	San Antonio	TX		02/25/2019		1,322,276										19,758	
SL0002341	Waukesha	WI		10/01/2018		1,300,553										8,612	
SL0002340	Tustin	CA		10/25/2018		1,299,191										8,895	
SL0002604	Owasso	OK		10/13/2020		1,263,467										8,695	
SL0002272	Edison	NJ		03/05/2018		1,253,644										7,124	
SL0002687	Cincinnati	OH		05/28/2021		1,188,125										6,060	
SL0002191	Cincinnati	OH		07/28/2017		921,116										5,058	
SL0002190	Rancho Santa Margari	CA		12/05/2017		911,201										6,647	
SL0002206	Las Vegas	NV		08/30/2017		906,894										6,587	
SL0002208	Charleston	MA		01/29/2018		900,171										7,085	
SL0002132	Houston	TX		12/09/2016		897,965										7,099	
SL0002184	Cutler Ridge	FL		07/20/2017		897,933										6,610	
SL0002196	Aurora	OH		08/18/2017		895,747										4,535	
SL0002209	Dallas	TX		09/07/2017		894,918										11,269	
SL0002186	Houston	TX		06/14/2017		893,793										6,735	
SL0002214	Alexandria	VA		08/25/2017		892,599										6,979	
SL0002203	York	PA		08/03/2017		891,646										6,934	

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal		
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value	
SL0002200	Wilmington	NC		08/03/2017		889,085											7,065	
SL0002189	Norwalk	CA		05/30/2017		886,941											6,989	
SL0002143	Akron	OH		02/08/2017		881,281											7,359	
SL0002154	Kaukauna	WI		02/13/2017		879,149											7,102	
SL0002110	North Olmsted	OH		09/30/2016		874,874											7,212	
SL0002105	San Diego	CA		02/21/2017		874,263											7,324	
SL0002111	Chula Vista	CA		09/30/2016		872,016											9,691	
SL0002122	Denver	CO		11/28/2016		871,200											7,214	
SL0002219	Lincoln	MA		09/28/2017		863,815											9,708	
SL0002101	Vernon Hills	IL		08/29/2016		852,525											7,745	
SL0002188	Sandusky	OH		06/30/2017		845,763											9,727	
SL0002147	Canton	OH		02/27/2017		842,091											9,894	
SL0002099	Spokane Valley	WA		10/07/2016		810,764											10,944	
SL0002116	Independence	OH		10/14/2016		804,544											10,570	
SL0002103	Ontario	CA		09/06/2016		800,768											10,518	
SL0002220	Flagstaff	AZ		08/21/2017		770,267											14,802	
SL0002205	Ocean City	NJ		09/06/2017		770,267											14,802	
SL0002756	Buffalo	NY		03/25/2022													8,291	
SL0002761	Miami	FL		02/08/2022													26,291	
SL0002765	Mokena	IL		01/28/2022													16,492	
SL0002763	Sugar Land	TX		02/28/2022													19,489	
SL0002766	Fishkill	NY		03/15/2022													14,509	
SL0002775	Mesa	AZ		02/17/2022													9,607	
0299999. Mortgages with partial repayments						249,815,578											2,087,694	
0599999 - Totals						254,920,657												7,150,856

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Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TH-1	UNITED STATES TREASURY		06/29/2022	J P MORGAN SECURITIES		3,867,829	4,000,000	18,016	1.A
912820-DL-2	UNITED STATES TREASURY		06/21/2022	WELLS FARGO SECURITIES LLC		2,668,359	3,000,000	2,705	1.A
912820-EF-4	UNITED STATES TREASURY		04/12/2022	J P MORGAN SECURITIES		5,944,239	6,000,000	5,328	1.A
912820-EF-4	UNITED STATES TREASURY		06/30/2022	Various		19,583,237	20,000,000	106,557	1.A
912820-E0-0	UNITED STATES TREASURY		06/29/2022	J P MORGAN SECURITIES		6,231,115	6,300,000	24,010	1.A
0109999999 Subtotal - Bonds - U.S. Governments						38,294,779	39,300,000	156,616	XXX
31418E-FH-8	FN MA4667 - RMBS		06/30/2022	GOLDMAN SACHS		748,008	750,000	292	1.A
54627R-AP-5	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & CMNTY DEV		05/12/2022	JP MORGAN SECURITIES INC MUNI BROKER		1,000,000	1,000,000		1.A FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						1,748,008	1,750,000	292	XXX
023135-OH-7	AMAZON.COM INC		04/11/2022	J P MORGAN SECURITIES		1,996,340	2,000,000		1.D FE
03076C-AL-0	AMERIPRISE FINANCIAL INC		05/10/2022	BANC OF AMERICA SECURITIES		2,999,280	3,000,000		1.G FE
05523F-AA-1	BAE SYSTEMS PLC	C	06/15/2022	PRUDENTIAL		156,309	156,309		2.B
059165-EP-1	BALTIMORE GAS AND ELECTRIC CO		06/30/2022	JEFFERIES		1,952,340	2,000,000	7,331	1.F FE
06540M-BH-7	BANK 22BK41 A4 - CMBS		04/25/2022	MORGAN STANLEY & COMPANY		1,007,108	1,000,000	435	1.A FE
090572-AQ-1	BIO RAD LABORATORIES INC		04/18/2022	MARKETAXESS		1,877,440	2,000,000	9,867	2.B FE
12737F-AC-5	CSFV CORE 11, LLC		04/20/2022	US BANCORP INVESTMENTS INC		2,000,000	2,000,000		1.G Z
14317H-AC-5	CARMX 222 A3 - ABS		04/21/2022	BANC OF AMERICA SECURITIES		999,848	1,000,000		1.A FE
17252M-AQ-3	CINTAS NO 2 CORP		04/26/2022	WELLS FARGO SECURITIES LLC		2,998,290	3,000,000		1.G FE
277432-AL-4	EASTMAN CHEMICAL CO		06/30/2022	BANC OF AMERICA SECURITIES		1,313,860	1,450,000	23,973	2.C FE
316773-DF-4	FIFTH THIRD BANCORP		04/20/2022	GOLDMAN SACHS		2,000,000	2,000,000		2.A FE
34533F-AE-1	FORDO 2019-A A4 - ABS		06/30/2022	SMBC NIKKO SECURITIES AMERICA, INC.		300,094	300,000	475	1.A FE
361448-AX-1	GATX CORP		06/30/2022	CITIGROUP GLOBAL MARKET		1,104,574	1,315,000	15,616	2.B FE
381758-AD-9	GOLUB CAPITAL PARTNERS PRIVATE		05/26/2022	GOLDMAN SACHS		3,000,000	3,000,000		2.B PL
381758-AF-4	GOLUB CAPITAL PARTNERS PRIVATE		05/26/2022	GOLDMAN SACHS		2,000,000	2,000,000		2.B PL
403949-AF-7	HF SINCLAIR CORP		04/27/2022	CORPORATE ACTION		3,055,742	3,000,000	12,729	2.C FE
482480-AL-4	KLA CORP		06/21/2022	BANC OF AMERICA SECURITIES		2,998,230	3,000,000		1.G FE
536210-BC-9	LION INDUSTRIAL PROPERTIES, LP		05/17/2022	BANK OF AMERICA MERRILL LYNCH		3,000,000	3,000,000		2.A Z
539830-BR-9	LOCKHEED MARTIN CORP		04/21/2022	WELLS FARGO SECURITIES LLC		1,498,680	1,500,000		1.G FE
62877C-AA-1	NAC AVIATION 29 DESIGNATED ACTIVITY COMPANY	C	06/22/2022	CORPORATE ACTION		1,013,577	1,013,577	47	4.B FE
693342-AB-3	PGC 2022-A A2 - ABS		05/03/2022	CITIGROUP GLOBAL MARKET		1,999,943	2,000,000		1.A FE
693342-AD-9	PGC 2022-A A4 - ABS		05/03/2022	CITIGROUP GLOBAL MARKET		1,999,937	2,000,000		1.A FE
709629-AS-8	PENTAIR FINANCE SARL	C	06/28/2022	J P MORGAN SECURITIES		978,130	1,000,000		2.C FE
718547-AN-2	PHILLIPS 66 CO		05/05/2022	CORPORATE ACTION		2,965,581	3,000,000	13,883	2.A FE
74332Y-AA-7	PROG 22SFBS A - RMBS		06/10/2022	DEUTSCHE BANK		993,764	1,000,000		1.A FE
85253F-AL-5	STAG INDUSTRIAL OP		06/28/2022	US BANCORP INVESTMENTS INC		2,000,000	2,000,000		2.B Z
872898-AH-4	TSMC ARIZONA CORP		04/19/2022	GOLDMAN SACHS		997,420	1,000,000		1.D FE
87823F-AA-0	TIAA ON BEHALF OF REA		06/10/2022	J P MORGAN SECURITIES		3,000,000	3,000,000		1.G Z
89115A-2E-1	TORONTO-DOMINION BANK	C	06/30/2022	MARKETAXESS		891,081	900,000	3,008	1.E FE
89238L-AC-4	TLOT 2022-A A3 - ABS		06/30/2022	HILLTOP SECURITIES		779,625	800,000	653	1.A FE
92660F-AN-4	VIDEOTRON LTD	C	06/29/2022	GOLDMAN SACHS		1,665,000	2,000,000	4,028	3.A FE
98163M-AD-0	WOART 2020-A A3 - ABS		06/30/2022	MIZUHO SECURITIES USA INC		383,315	387,294	237	1.A FE
98163N-AC-0	WOLS 2022-A A3 - ABS		06/21/2022	WELLS FARGO SECURITIES LLC		660,690	660,000	477	1.A FE
1109999999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						56,586,198	57,491,180	92,759	XXX
2509999997 Total - Bonds - Part 3						96,628,985	98,541,180	249,667	XXX
2509999998 Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999 Total - Bonds						96,628,985	98,541,180	249,667	XXX
143106-2*-2	CARLYLE TACTICAL PRIVATE CREDIT FUND		05/11/2022	GOLDMAN SACHS	120,000,000	3,000,000	0.00		1.G PL
4029999999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred						3,000,000	XXX		XXX
4509999997 Total - Preferred Stocks - Part 3						3,000,000	XXX		XXX
4509999998 Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999 Total - Preferred Stocks						3,000,000	XXX		XXX
000000-00-0	Nordic Aviation Capital	C	06/22/2022	CORPORATE ACTION	17,118,000	345,784			
3134#1-00-1	FHLB Des Moines - Membership Stock		03/29/2022	DIRECT HOME OFFICE	3,584,000	358,400			

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STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
502999999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other						704,184	XXX		XXX
598999997. Total - Common Stocks - Part 3						704,184	XXX		XXX
598999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
598999999. Total - Common Stocks						704,184	XXX		XXX
599999999. Total - Preferred and Common Stocks						3,704,184	XXX		XXX
600999999 - Totals						100,333,169	XXX	249,667	XXX

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
36179M-VQ-0	G2 MIA0623 - RMBS		06/01/2022	Paydown		23,682	23,682	23,445	23,446		236		236		23,682				244	12/20/2042	1.A
36202D-J8-5	G2 002987 - RMBS		06/01/2022	Paydown		44	44	44	44						44				1	10/20/2030	1.A
36202D-LV-1	G2 003040 - RMBS		06/01/2022	Paydown		40	40	40	40						40				1	02/20/2031	1.A
36206A-LZ-4	GN 405444 - RMBS		06/01/2022	Paydown		28	28	29	28						28				1	04/15/2025	1.A
312810-TH-1	UNITED STATES TREASURY		06/30/2022	CITIGROUP GLOBAL MKT		3,923,868	4,000,000	3,867,829							3,867,829		56,040	56,040	18,016	05/15/2042	1.A
31282C-CF-6	UNITED STATES TREASURY		04/13/2022	J P MORGAN SECURITIES		925,270	1,000,000	997,656	997,926		131		131		998,057		(72,787)	(72,787)	2,782	05/31/2026	1.A
31282C-DL-2	UNITED STATES TREASURY		06/22/2022	Various		11,896,126	13,000,000	12,806,583	3,270,429		6,274		6,274		12,812,834		(916,708)	(916,708)	92,135	11/30/2028	1.A
31282C-EF-4	UNITED STATES TREASURY		06/27/2022	BANC OF AMERICA SEC		5,524,305	5,700,000	5,647,027			2,097		2,097		5,649,124		(124,819)	(124,819)	34,652	03/31/2027	1.A
31282C-EQ-0	UNITED STATES TREASURY		06/30/2022	Various		5,291,453	5,335,000	5,276,666							5,276,666		14,787	20,332	05/15/2025	1.A	
0109999999. Subtotal - Bonds - U.S. Governments						27,584,816	29,058,793	28,619,319	4,291,913		8,737		8,737		28,628,302		(1,043,487)	(1,043,487)	168,165	XXX	XXX
3128K0-2B-8	FH A40770 - RMBS		06/01/2022	Paydown		625	625	623	623		2		2		625				14	12/01/2035	1.A
3128K0-6Q-1	FH A40879 - RMBS		06/01/2022	Paydown		306	306	297	299		7		7		306				6	12/01/2035	1.A
3128MF-QB-7	FH G16550 - RMBS		06/01/2022	Paydown		118,032	118,032	116,862	116,744		1,288		1,288		118,032				1,434	05/01/2033	1.A
3128MJ-4V-9	FH G08935 - RMBS		06/01/2022	Paydown		31,050	31,050	30,577	30,369		682		682		31,050				424	09/01/2048	1.A
3128MJ-PY-0	FH G08438 - RMBS		06/01/2022	Paydown		695	695	706	706		(11)		(11)		695				13	03/01/2041	1.A
3128MJ-UZ-1	FH G08599 - RMBS		06/01/2022	Paydown		6,448	6,448	6,697	6,756		(307)		(307)		6,448				91	08/01/2044	1.A
3128MJ-VZ-0	FH G08631 - RMBS		06/01/2022	Paydown		58,157	58,157	58,257	58,303		(146)		(146)		58,157				707	03/01/2045	1.A
3128MJ-W5-5	FH G08667 - RMBS		06/01/2022	Paydown		27,885	27,885	28,733	28,987		(1,102)		(1,102)		27,885				399	09/01/2045	1.A
3128MJ-W9-7	FH G08671 - RMBS		06/01/2022	Paydown		30,203	30,203	31,119	31,389		(1,186)		(1,186)		30,203				428	10/01/2045	1.A
3128MJ-X3-9	FH G08697 - RMBS		06/01/2022	Paydown		215,157	215,157	215,988	216,300		(1,143)		(1,143)		215,157				2,616	03/01/2046	1.A
3128MJ-YM-6	FH G08715 - RMBS		06/01/2022	Paydown		25,837	25,837	26,020	26,081		(244)		(244)		25,837				313	08/01/2046	1.A
3128MJ-YY-0	FH G08726 - RMBS		06/01/2022	Paydown		27,998	27,998	28,343	28,459		(461)		(461)		27,998				342	10/01/2046	1.A
3128MJ-ZB-9	FH G08737 - RMBS		06/01/2022	Paydown		69,739	69,739	69,537	69,504		235		235		69,739				849	12/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS		06/01/2022	Paydown		7,244	7,244	7,312	7,332		(87)		(87)		7,244				88	01/01/2047	1.A
3128MJ-ZQ-6	FH G08750 - RMBS		06/01/2022	Paydown		80,926	80,926	80,560	80,504		422		422		80,926				492	03/01/2047	1.A
3128MM-VZ-3	FH G18631 - RMBS		06/01/2022	Paydown		43,116	43,116	43,214	43,201		(85)		(85)		43,116				443	02/01/2032	1.A
3128MM-W7-4	FH G18669 - RMBS		06/01/2022	Paydown		112,176	112,176	108,675	108,455		3,721		3,721		112,176				1,158	12/01/2032	1.A
3128MM-WU-3	FH G18668 - RMBS		06/01/2022	Paydown		93,556	93,556	90,592	90,393		3,163		3,163		93,556				983	09/01/2032	1.A
3128MM-X8-1	FH G18702 - RMBS		06/01/2022	Paydown		16,284	16,284	16,287	16,284		(6)		(6)		16,284				235	08/01/2033	1.A
3128MM-XF-5	FH G18677 - RMBS		06/01/2022	Paydown		99,004	99,004	98,610	98,592		412		412		99,004				1,216	02/01/2033	1.A
3128MM-XK-4	FH G18681 - RMBS		06/01/2022	Paydown		88,866	88,866	88,533	88,508		358		358		88,866				1,070	03/01/2033	1.A
31292G-7H-3	FH C00896 - RMBS		06/01/2022	Paydown		41	41	41	41						41				1	12/01/2029	1.A
31292H-D4-3	FH C01023 - RMBS		06/01/2022	Paydown		8	8	9	9						8					07/01/2030	1.A
31292H-D6-8	FH C01025 - RMBS		06/01/2022	Paydown		8	8	8	8						8					07/01/2030	1.A
31292H-FT-6	FH C01078 - RMBS		06/01/2022	Paydown		15	15	15	15						15					10/01/2030	1.A
31292K-Z2-6	FH C03461 - RMBS		06/01/2022	Paydown		711	711	712	712						711				13	02/01/2040	1.A
312936-Y2-7	FH A89729 - RMBS		06/01/2022	Paydown		1,345	1,345	1,345	1,345						1,345				23	11/01/2039	1.A
31293S-DX-4	FH C28218 - RMBS		06/01/2022	Paydown		6	6	6	6						6					06/01/2029	1.A
312945-ZD-3	FH A97040 - RMBS		06/01/2022	Paydown		825	825	811	809		17		17		825				13	02/01/2041	1.A
312946-X5-0	FH A97900 - RMBS		06/01/2022	Paydown		231	231	234	234		(4)		(4)		231				4	03/01/2041	1.A
312946-X6-8	FH A97901 - RMBS		06/01/2022	Paydown		225	225	221	222		3		3		225				4	01/01/2041	1.A
31298F-U3-4	FH C46902 - RMBS		06/01/2022	Paydown		15	15	15	15						15					09/01/2030	1.A
3132AC-YM-6	FH ZT0716 - RMBS		06/01/2022	Paydown		53,738	53,738	55,106	55,413		(1,676)		(1,676)		53,738				642	10/01/2033	1.A
3132D5-3T-7	FH SB8010 - RMBS		06/01/2022	Paydown		10,344	10,344	10,429	10,448		(104)		(104)		10,344				105	10/01/2034	1.A
3132D5-3Y-6	FH SB8015 - RMBS		06/01/2022	Paydown		9,593	9,593	9,719	9,719		(126)		(126)		9,593				98	11/01/2034	1.A
3132D5-6J-6	FH SB8073 - RMBS		06/01/2022	Paydown		14,112	14,112	14,437	14,431		(319)		(319)		14,112				88	11/01/2035	1.A
3132DV-3M-5	FH SD8004 - RMBS		06/01/2022	Paydown		65,264	65,264	65,751	66,066		(802)		(802)		65,264				796	08/01/2049	1.A
3132DV-4E-2	FH SD8021 - RMBS		06/01/2022	Paydown		96,744	96,744	95,895	95,621		1,122		1,122		96,744				988	09/01/2049	1.A
3132DV-4H-5	FH SD8024 - RMBS		06/01/2022	Paydown		77,287	77,287	78,734	79,448		(2,161)		(2,161)		77,287				930	11/01/2049	1.A
3132DV-5K-7	FH SD8050 - RMBS		06/01/2022	Paydown		28,283	28,283	28,976	29,312		(1,029)		(1,029)		28,283				341	03/01/2050	1.A
3132DV-5W-1	FH SD8061 - RMBS		06/01/2022	Paydown		63,332	63,332	65,959	66,766		(3,434)		(3,434)		63,332				645	05/01/2050	1.A
3132DV-6C-4	FH SD8067 - RMBS		06/01/2022	Paydown		43,466	43,466	45,330	45,849		(2,384)		(2,384)		43,466				449	06/01/2050	1.A
3132DV-7K-5	FH SD8098 - RMBS		06/01/2022	Paydown		43,293	43,293	44,715	44,760		(1,468)		(1,468)		43,293				355	10/01/2050	1.A
3132DV-7L-3	FH SD8099 - RMBS		06/01/2022	Paydown		25,895	25,895	27,053	27,228		(1,333)		(1,333)		25,895				262	10/01/2050	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DII-AD-5	FH SD8104 - RMBS		06/01/2022	Paydown		55,574	55,574	55,822	55,815		(240)		(240)		55,574				345	11/01/2050	1.A
3132DII-AM-5	FH SD8112 - RMBS		06/01/2022	Paydown		57,038	57,038	57,403	57,389		(351)		(351)		57,038				355	12/01/2050	1.A
3132WH-5N-1	FH Q44452 - RMBS		06/01/2022	Paydown		69,095	69,095	68,404	69,095		846		846		69,095				831	11/01/2046	1.A
3133AM-EP-7	FH QC2842 - RMBS		06/01/2022	Paydown		3,489	3,489	3,614	3,612		(123)		(123)		3,489				35	06/01/2051	1.A
3133KJ-6L-1	FH RA3575 - RMBS		06/01/2022	Paydown		27,772	27,772	28,315	28,302		(530)		(530)		27,772				234	09/01/2050	1.A
3133KK-7E-3	FH RA4493 - RMBS		06/01/2022	Paydown		86,324	86,324	89,376	89,269		(2,945)		(2,945)		86,324				724	02/01/2050	1.A
31384V-2A-9	FN 535469 - RMBS		06/01/2022	Paydown		59	59	56	57		2		2		59				2	07/01/2030	1.A
31384V-T8-5	FN 535275 - RMBS		06/01/2022	Paydown		62	62	61	61						62				2	05/01/2030	1.A
31384V-ZC-9	FN 535439 - RMBS		06/01/2022	Paydown		7	7	8	8						7					08/01/2030	1.A
31384W-LC-2	FN 535923 - RMBS		06/01/2022	Paydown		506	506	512	509		(3)		(3)		506				13	05/01/2031	1.A
3138A7-2B-3	FN AH6169 - RMBS		06/01/2022	Paydown		295	295	299	299		(4)		(4)		295				6	02/01/2041	1.A
3138A7-QL-5	FN AH5858 - RMBS		06/01/2022	Paydown		1,245	1,245	1,222	1,219		26		26		1,245				21	02/01/2041	1.A
3138EK-G7-4	FN AL2921 - RMBS		06/01/2022	Paydown		2,675	2,675	2,700	2,701		(26)		(26)		2,675				38	08/01/2042	1.A
3138EF-6B-1	FN AL9865 - RMBS		06/01/2022	Paydown		122,494	122,494	122,845	122,965		(471)		(471)		122,494				1,490	02/01/2047	1.A
3138W7-GB-4	FN AR9193 - RMBS		06/01/2022	Paydown		50,625	50,625	50,688	50,677		(52)		(52)		50,625				653	03/01/2043	1.A
3138WR-WP-1	FN AT4253 - RMBS		06/01/2022	Paydown		19,118	19,118	18,465	18,376		742		742		19,118				223	06/01/2043	1.A
3138WV-PE-5	FN AT7620 - RMBS		06/01/2022	Paydown		26,025	26,025	25,167	25,125		900		900		26,025				300	06/01/2043	1.A
31403C-XQ-9	FN 745087 - RMBS		06/01/2022	Paydown		2,636	2,636	2,625	2,625		11		11		2,636				60	12/01/2035	1.A
31403D-RH-4	FN 745788 - RMBS		06/01/2022	Paydown		26	26	26	26						26					08/01/2036	1.A
31403D-SE-0	FN 745817 - RMBS		06/01/2022	Paydown		590	590	566	569		22		22		590				13	09/01/2036	1.A
31405R-7F-7	FN 797494 - RMBS		06/01/2022	Paydown		391	391	370	367		24		24		391				7	03/01/2035	1.A
31406N-FF-6	FN 814766 - RMBS		06/01/2022	Paydown		467	467	455	455		12		12		467				10	04/01/2035	1.A
31407C-GH-4	FN 826500 - RMBS		06/01/2022	Paydown		1,780	1,780	1,706	1,716		65		65		1,780				37	08/01/2035	1.A
31407M-MR-3	FN 834768 - RMBS		06/01/2022	Paydown		693	693	681	682		11		11		693				13	07/01/2035	1.A
3140J9-SN-2	FN BMS024 - RMBS		06/01/2022	Paydown		68,886	68,886	69,478	69,747		(862)		(862)		68,886				825	11/01/2048	1.A
3140K1-4D-5	FN B06219 - RMBS		06/01/2022	Paydown		46,952	46,952	49,425	50,129		(3,177)		(3,177)		46,952				587	12/01/2049	1.A
3140KD-KX-7	FN BP5709 - RMBS		06/01/2022	Paydown		34,090	34,090	35,359	35,556		(1,466)		(1,466)		34,090				349	05/01/2050	1.A
3140LY-P6-4	FN BT9444 - RMBS		06/01/2022	Paydown		115,095	115,095	116,067			(971)		(971)		115,095				755	11/01/2036	1.A
3140OD-XC-3	FN CA6074 - RMBS		06/01/2022	Paydown		154,903	154,903	162,406	164,039		(9,137)		(9,137)		154,903				1,540	06/01/2050	1.A
3140OG-D4-6	FN CA8222 - RMBS		06/01/2022	Paydown		43,829	43,829	44,110	44,098		(269)		(269)		43,829				264	12/01/2050	1.A
3140X6-VF-5	FN FM3313 - RMBS		06/01/2022	Paydown		25,992	25,992	26,894	27,005		(1,013)		(1,013)		25,992				214	08/01/2035	1.A
3140X8-RQ-2	FN FM4994 - RMBS		06/01/2022	Paydown		67,873	67,873	70,506	70,450		(2,577)		(2,577)		67,873				557	12/01/2050	1.A
3140X9-C7-8	FN FMS493 - RMBS		06/01/2022	Paydown		65,960	65,960	69,062	68,947		(2,987)		(2,987)		65,960				545	02/01/2036	1.A
3140XC-NV-6	FN FMS503 - RMBS		06/01/2022	Paydown		277,584	277,584	288,216	288,223		(10,639)		(10,639)		277,584				2,850	04/01/2036	1.A
3140XD-QA-7	FN FM9448 - RMBS		06/01/2022	Paydown		16,653	16,653	16,725	16,724		(71)		(71)		16,653				139	10/01/2051	1.A
31412M-5A-2	FN 929741 - RMBS		06/01/2022	Paydown		42	42	45	44		(3)		(3)		42					07/01/2038	1.A
31412N-3Q-7	FN 930607 - RMBS		06/01/2022	Paydown		474	474	474	475		(1)		(1)		474				8	02/01/2039	1.A
31412Q-P5-2	FN 932044 - RMBS		06/01/2022	Paydown		591	591	595	595		(4)		(4)		591				11	09/01/2039	1.A
31413E-CY-9	FN 942987 - RMBS		06/01/2022	Paydown		132	132	143	142		(9)		(9)		132				3	09/01/2037	1.A
31414N-H6-2	FN 971031 - RMBS		06/01/2022	Paydown		101	101	102	102						101				2	01/01/2039	1.A
31416T-NQ-8	FN AA9398 - RMBS		06/01/2022	Paydown		506	506	507	507		(2)		(2)		506				7	07/01/2039	1.A
31417E-SS-1	FN AB7728 - RMBS		06/01/2022	Paydown		30,241	30,241	28,952	28,952		1,288		1,288		30,241				298	01/01/2043	1.A
31417F-YA-0	FN AB8804 - RMBS		06/01/2022	Paydown		8,371	8,371	8,020	8,021		350		350		8,371				83	03/01/2043	1.A
31417G-6A-9	FN AB9964 - RMBS		06/01/2022	Paydown		91,185	91,185	93,293	93,269		(2,084)		(2,084)		91,185				1,281	07/01/2040	1.A
31417W-SK-8	FN AC9521 - RMBS		06/01/2022	Paydown		1,170	1,170	1,143	1,143		27		27		1,170				18	01/01/2040	1.A
31418B-5E-2	FN MA2644 - RMBS		06/01/2022	Paydown		40,117	40,117	41,207	41,080		(963)		(963)		40,117				418	06/01/2031	1.A
31418C-5U-4	FN MA3558 - RMBS		06/01/2022	Paydown		90,264	90,264	92,027	92,423		(2,159)		(2,159)		90,264				1,098	01/01/2034	1.A
31418C-BF-0	FN MA2737 - RMBS		06/01/2022	Paydown		198,703	198,703	199,230	199,503		(800)		(800)		198,703				2,444	09/01/2046	1.A
31418C-DH-4	FN MA2803 - RMBS		06/01/2022	Paydown		138,072	138,072	138,148	138,129		(57)		(57)		138,072				1,425	11/01/2031	1.A
31418C-EC-4	FN MA2830 - RMBS		06/01/2022	Paydown		94,126	94,126	94,435	94,401		(274)		(274)		94,126				974	12/01/2031	1.A
31418C-FD-1	FN MA2863 - RMBS		06/01/2022	Paydown		47,864	47,864	47,880	47,905		(41)		(41)		47,864				582	01/01/2047	1.A
31418C-GG-3	FN MA2898 - RMBS		06/01/2022	Paydown		137,017	137,017	136,171	136,319		698		698		137,017				1,416	02/01/2032	1.A
31418C-PK-4	FN MA3125 - RMBS		06/01/2022	Paydown		9,103	9,103	9,398	9,415		(312)		(312)		9,103				110	09/01/2032	1.A
31418C-QA-5	FN MA3148 - RMBS		06/01/2022	Paydown		135,615	135,615	135,996	136,245		(630)		(630)		135,615				1,915	10/01/2047	1.A

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STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-SG-0	FN MA3218 - RMBS		06/01/2022	Paydown		43,719	43,719	43,628	43,628		91		91		43,719				539	12/01/2032	1.A
31418C-UJ-1	FN MA3284 - RMBS		06/01/2022	Paydown		35,061	35,061	34,972	34,971		90		90		35,061				510	02/01/2033	1.A
31418C-WS-9	FN MA3356 - RMBS		06/01/2022	Paydown		117,197	117,197	117,179	117,179		(81)		(81)		117,197				1,663	05/01/2048	1.A
31418D-C5-2	FN MA4442 - RMBS		06/01/2022	Paydown		50,436	50,436	52,158	52,135		(1,699)		(1,699)		50,436				421	10/01/2036	1.A
31418D-C5-9	FN MA3691 - RMBS		06/01/2022	Paydown		22,244	22,244	22,343	22,414		(171)		(171)		22,244				269	07/01/2049	1.A
31418D-EK-4	FN MA3737 - RMBS		06/01/2022	Paydown		7,589	7,589	7,692	7,722		(133)		(133)		7,589				75	08/01/2034	1.A
31418D-ES-7	FN MA3744 - RMBS		06/01/2022	Paydown		56,810	56,810	57,345	57,660		(849)		(849)		56,810				684	08/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		06/01/2022	Paydown		47,784	47,784	48,654	49,061		(1,276)		(1,276)		47,784				579	12/01/2049	1.A
31418D-LX-8	FN MA3941 - RMBS		06/01/2022	Paydown		30,924	30,924	31,833	31,958		(1,033)		(1,033)		30,924				254	02/01/2035	1.A
31418D-SH-6	FN MA4119 - RMBS		06/01/2022	Paydown		63,225	63,225	65,566	65,707		(2,482)		(2,482)		63,225				517	09/01/2030	1.A
31418D-SL-7	FN MA4122 - RMBS		06/01/2022	Paydown		119,242	119,242	122,496	122,552		(3,310)		(3,310)		119,242				736	09/01/2035	1.A
31418D-TL-6	FN MA4154 - RMBS		06/01/2022	Paydown		217,944	217,944	223,058	222,871		(4,927)		(4,927)		217,944				1,358	10/01/2035	1.A
31418D-TQ-5	FN MA4158 - RMBS		06/01/2022	Paydown		42,138	42,138	43,488	43,530		(1,391)		(1,391)		42,138				346	10/01/2030	1.A
31418D-UC-4	FN MA4178 - RMBS		06/01/2022	Paydown		96,879	96,879	98,464	98,437		(1,559)		(1,559)		96,879				598	11/01/2035	1.A
31418D-UG-5	FN MA4182 - RMBS		06/01/2022	Paydown		45,112	45,112	46,632	46,649		(1,536)		(1,536)		45,112				370	11/01/2050	1.A
31418D-VA-7	FN MA4208 - RMBS		06/01/2022	Paydown		69,095	69,095	71,684	71,678		(2,583)		(2,583)		69,095				568	12/01/2050	1.A
31418D-VB-5	FN MA4209 - RMBS		06/01/2022	Paydown		58,111	58,111	58,874	58,839		(727)		(727)		58,111				364	12/01/2050	1.A
31418D-VII-9	FN MA4228 - RMBS		06/01/2022	Paydown		189,033	189,033	194,054	193,763		(4,730)		(4,730)		189,033				1,178	01/01/2036	1.A
31418D-X9-8	FN MA4303 - RMBS		06/01/2022	Paydown		70,004	70,004	72,372	72,198		(2,194)		(2,194)		70,004				577	04/01/2036	1.A
31418M-WA-6	FN AD0640 - RMBS		06/01/2022	Paydown		143	143	152	152		(9)		(9)		143				4	03/01/2039	1.A
31419B-YR-0	FN AE1619 - RMBS		06/01/2022	Paydown		2,386	2,386	2,399	2,399		(13)		(13)		2,386				35	10/01/2040	1.A
31419C-2C-6	FN AE2570 - RMBS		06/01/2022	Paydown		693	693	700	700		(7)		(7)		693				11	09/01/2040	1.A
31419F-FC-5	FN AE4662 - RMBS		06/01/2022	Paydown		2,754	2,754	2,763	2,770		(17)		(17)		2,754				11	10/01/2040	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		06/01/2022	Paydown		54,224	54,224	55,939	55,985		(1,761)		(1,761)		54,224				484	11/25/2060	1.A
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		109,701	109,701	104,468	105,243		4,458		4,458		109,701				1,117	12/01/2042	1.A FE
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		251,989	251,989	240,599	242,247		9,743		9,743		251,989				2,544	03/01/2043	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		55,556	55,556	55,556	55,555						55,556				668	04/01/2045	1.A FE
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Redemption @ 100.00		181,946	181,946	177,378	177,924		37		37		177,961		3,986	3,986	2,116	11/01/2045	1.A FE
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		179,059	179,059	175,508	177,642		1,417		1,417		179,059				2,237	02/01/2046	1.A FE
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		159,351	159,351	153,095	156,518		2,832		2,832		159,351				1,636	04/01/2046	1.A FE
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		104,327	104,327	99,599	102,058		2,269		2,269		104,327				1,063	10/01/2046	1.A FE
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		27,480	27,480	27,480	27,480						27,480				372	09/01/2048	1.A FE
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		33,125	33,125	33,125	33,127		(3)		(3)		33,125				535	11/01/2048	1.A FE
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		06/01/2022	Paydown		76,693	76,693	76,731	76,730		(37)		(37)		76,693				1,055	03/01/2049	1.A FE
090999999	Subtotal - Bonds - U.S. Special Revenues					6,780,556	6,779,283	6,818,438	6,720,513		(60,009)		(60,009)		6,776,570		3,986	3,986	71,233	XXX	XXX
002474-B*-4	AZZ INC		06/06/2022	Call @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				24,391	01/19/2028	2.C
00846U-AJ-0	AGILENT TECHNOLOGIES INC		05/04/2022	Call @ 100.00		101,446	100,000	99,544	99,920		17		17		99,937		63	63	4,557	07/15/2023	2.A FE
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	C	03/15/2022	Paydown		1,808					(8)		(8)							1.F FE	
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERT		04/15/2022	Paydown		16,140	16,140	16,140	16,141						16,140				262	04/15/2030	3.A FE
025816-CE-7	AMERICAN EXPRESS CO		04/19/2022	Call @ 100.00		250,000	250,000	250,000	250,000						250,000				926	05/20/2022	1.F FE
026874-DC-8	AMERICAN INTERNATIONAL GROUP INC		04/08/2022	TENDER		1,643,499	1,650,000	1,630,811	1,634,524		245		245		1,634,769		15,231	15,231	40,209	01/15/2035	2.B FE
037833-CQ-1	APPLE INC		05/11/2022	Maturity @ 100.00		500,000	500,000	503,050	500,310		(310)		(310)		500,000				5,750	05/11/2022	1.B FE
065606-AC-9	BWISTA 2019-1 A3 - ABS		06/15/2022	Paydown		37,378	37,378	37,378	37,378						37,378				374	04/15/2024	1.A FE
08163B-BC-4	BMARK 2020-B22 A1 - CMB		06/01/2022	Paydown		16,751	16,751	16,750	16,749		1		1		16,751				36	01/16/2054	1.A
097023-CG-8	BOEING CO		05/01/2022	Maturity @ 100.00		250,000	250,000	249,558	249,951		49		49		250,000				3,375	05/01/2022	2.C FE
10240*-AA-7	BOWIE ACQUISITIONS LLC		06/30/2022	Paydown		49,131	49,131	49,131	49,131						49,131				963	09/30/2028	2.C PL
110122-DC-9	BRISTOL-MYERS SQUIBB CO		04/06/2022	Call @ 100.00		1,592,855	1,542,000	1,642,769	1,613,654		(5,326)		(5,326)		1,608,328		(66,328)	(66,328)	75,202	08/15/2035	1.F FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2019-1A	C	06/20/2022	Paydown		48,325	48,325	48,386	48,340		(15)		(15)		48,325				1,118	12/20/2025	1.F FE
124857-AP-8	PARAMOUNT GLOBAL		04/18/2022	Call @ 100.00		700,157	688,000	681,347	685,730		210		210		685,941		2,059	2,059	49,072	01/15/2025	2.B FE
12531Y-AM-0	CFRE 2016-C4 A3 - CMB		06/01/2022	Paydown		290,313	290,313	291,205	291,462		(1,148)		(1,148)		290,313				5,903	05/10/2028	1.A
12532C-AZ-8	CFRE 2017-C8 A3 - CMB		04/01/2022	Paydown		6,450	6,450	6,514	6,477		(27)		(27)		6,450				96	06/17/2050	1.A
14315N-AC-4	CARMX 2019-1 A3 - ABS		06/15/2022	Paydown		28,850	28,850	28,847	28,849		1		1		28,850				362	03/15/2024	1.A FE
14315P-AD-7	CARMX 2019-3 A3 - ABS		06/15/2022	Paydown		315,909	315,909	323,906	320,163		(4,255)		(4,255)		315,909				2,830	08/15/2024	1.A FE
14315X-AC-2	CARMX 2020-1 A3 - ABS		06/15/2022	Paydown		209															

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
144285-AK-9	CARPENTER TECHNOLOGY CORP		04/15/2022	Call @ 100.00		1,020,063	1,000,000	995,000	997,750		541		541		998,291		1,709	1,709	47,752	03/01/2023	3.C FE	
166764-AH-3	CHEVRON CORP		05/11/2022	Call @ 100.00		353,708	350,000	350,000	350,000						350,000				7,958	06/24/2023	1.D FE	
189054-AT-6	CLOROX CO		06/14/2022	Call @ 100.00		250,000	250,000	249,208	249,939		39		39				22	22	5,719	09/15/2022	2.A FE	
22767C-AB-6	XROAD 2021-A A2 - ABS		06/20/2022	Paydown		33,142	33,142	33,138	33,140		2		2		33,142				113	03/20/2024	1.A FE	
24380E-AB-4	DEER DISTRICT LLC		06/01/2022	Paydown		33,529	33,529	33,529	33,529						33,529				845	06/01/2024	2.C PL	
29373F-AC-8	EFF 182 A3 - ABS		04/20/2022	Paydown		162,305	162,305	161,811	162,258		48		48		162,305				1,807	02/20/2024	1.A FE	
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		06/30/2022	Paydown		22,800	22,800	22,800	22,800						22,800				351	06/30/2039	2.C FE	
33766#-AA-9	FIRSTENERGY CORP		06/15/2022	Paydown		27,233	27,233	27,503	27,475		(242)		(242)		27,233				407	06/15/2035	3.A	
34533Y-AB-6	FORDO 2020-C A2 - ABS		06/15/2022	Paydown		22,321	22,321	22,320	22,321						22,321				23	09/15/2023	1.A FE	
36256X-AE-2	GMCAR 2019-1 A4 - ABS		06/16/2022	Paydown		104,752	104,752	110,477	107,230		(2,478)		(2,478)		104,752				1,629	07/16/2024	1.A FE	
36258V-AD-6	GMCAR 2020-2 A3 - ABS		06/16/2022	Paydown		103,005	103,005	104,469	103,895		(891)		(891)		103,005				632	12/16/2024	1.A FE	
38013F-AE-1	GMCAR 2018-4 A4 - ABS		06/16/2022	Paydown		195,504	195,504	202,400	197,457		(1,953)		(1,953)		195,504				3,245	06/17/2024	1.A FE	
43610A-AA-6	HOLLYFRONTIER CORP		04/27/2022	Adjustment		3,058,742	3,000,000	3,094,455	3,056,900		(4,158)		(4,158)		3,052,742		6,000	6,000	100,854	04/01/2026	2.C FE	
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA	C	06/20/2022	Paydown		34,333	34,333	34,333	34,333						34,333				64	05/20/2033	1.F PL	
46616M-AA-8	HENDR 2010-3 A - RMBS		06/15/2022	Paydown		878	878	878	878						878				14	12/15/2048	1.A FE	
46647P-BB-1	JPMORGAN CHASE & CO		04/01/2022	Call @ 100.00		250,000	250,000	250,000	250,000						250,000				4,009	04/01/2023	1.F FE	
48259#-AA-5	KEURIG DR PEPPER INC		06/15/2022	Paydown		1,965	1,965	1,965	1,965						1,965				26	12/31/2035	2.C Z	
50116Y-AC-5	KCOT 2020-2 A3 - ABS		06/15/2022	Paydown		16,495	16,495	16,492	16,494		1		1		16,495				49	10/15/2024	1.A FE	
50117W-AC-8	KCOT 2020-1 A3 - ABS		06/15/2022	Paydown		110,922	110,922	114,393	112,203		(1,281)		(1,281)		110,922				900	03/15/2024	1.A FE	
65479J-AD-5	NAROT 2019-C A3 - ABS		06/15/2022	Paydown		74,852	74,852	76,270	75,716		(864)		(864)		74,852				594	07/15/2024	1.A FE	
65479K-AD-2	NAROT 2019-A A3 - ABS		06/15/2022	Paydown		105,601	105,601	107,701	106,702		(1,101)		(1,101)		105,601				1,260	10/16/2023	1.A FE	
718549-AE-8	PHILLIPS 66 PARTNERS LP		05/05/2022	CORPORATE ACTION		2,968,581	3,000,000	2,945,730	2,949,137		358		358		2,949,496		19,085	19,085	87,383	10/01/2046	2.C FE	
78490D-AB-0	SOFI 2018-C A2F - ABS		06/25/2022	Paydown		171,628	171,628	171,159	171,304		324		324		171,628				2,490	01/25/2048	1.A FE	
83401B-AB-2	SOFI 2017-F A2F - ABS		06/25/2022	Paydown		23,391	23,391	22,927	22,927		463		463		23,391				271	01/25/2041	1.A FE	
83404W-AB-3	SOFI 2019-B A2X - ABS		06/15/2022	Paydown		28,806	28,806	28,804	28,804		1		1		28,806				353	08/17/2048	1.A FE	
83406T-AB-8	SOFI 2020-A A2X - ABS		06/15/2022	Paydown		172,816	172,816	172,733	172,760		57		57		172,816				1,755	05/15/2046	1.A FE	
83413U-A#-7	SOLAR CAPITAL LIMITED		05/08/2022	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				23,000	05/08/2022	2.C FE	
89236X-AC-0	TAOT 2020-D A3 - ABS		06/15/2022	Paydown		441,889	441,889	441,924	441,915		(26)		(26)		441,889				855	01/15/2025	1.A FE	
89239J-AD-6	TAOT 2019-B A3 - ABS		06/15/2022	Paydown		130,900	130,900	129,770	130,627		273		273		130,900				1,366	08/15/2023	1.A FE	
92838E-AA-1	VISTA RIDGE LLC		06/30/2022	Paydown		18,232	18,232	18,232	18,232						18,232				348	10/14/2049	1.F PL	
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		06/01/2022	Paydown		25,280	25,280	26,039	25,338		(58)		(58)		25,280				445	08/17/2046	1.A	
94106L-AY-5	WASTE MANAGEMENT INC		06/15/2022	Call @ 100.00		250,000	250,000	249,203	249,939		39		39		249,978		22	22	5,438	09/15/2022	2.A FE	
98163E-AD-8	WOART 2018-B A3 - ABS		06/15/2022	Paydown		64,357	64,357	65,858	64,786		(430)		(430)		64,357				786	11/15/2023	1.A FE	
98163G-AB-7	WOLS 2020-B A2A - ABS		06/15/2022	Paydown		380,500	380,500	380,475	380,493		7		7		380,500				505	09/15/2023	1.A FE	
66363#-AW-7	NORDIC AVIATION	C	06/22/2022	CORPORATE ACTION		1,359,961	2,045,853	1,534,390	1,534,390						1,534,390		(175,029)	(175,029)		02/27/2026	6. PL	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					20,074,390	20,652,041	20,284,195	20,212,354		(22,325)		(22,325)		20,190,029		(197,166)	(197,166)	520,721	XXX	XXX	
2509999997	Total - Bonds - Part 4					54,439,762	56,490,117	55,721,952	31,224,780		(73,597)		(73,597)		55,594,902		(1,236,667)	(1,236,667)	760,119	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					54,439,762	56,490,117	55,721,952	31,224,780		(73,597)		(73,597)		55,594,902		(1,236,667)	(1,236,667)	760,119	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					54,439,762	XXX	55,721,952	31,224,780		(73,597)		(73,597)		55,594,902		(1,236,667)	(1,236,667)	760,119	XXX	XXX	

E05.3

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23													
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)													
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX												XXX	XXX	
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																				XXX	XXX
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	1,376	6,000,000	4,360	408,900			357	XXX	357	(739,179)						---	0001												
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	3,096	13,500,000	4,360	920,025			803	XXX	803	(1,663,153)						---	0001												
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	908	4,000,000	4,406	288,200			2,878	XXX	2,878	(473,367)						---	0001												
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	1,929	8,500,000	4,406	612,850			6,116	XXX	6,116	(1,005,904)						---	0001												
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	894	4,000,000	4,474	289,200			4,892	XXX	4,892	(433,523)						---	0001												
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	2,794	12,500,000	4,474	903,750			15,288	XXX	15,288	(1,354,759)						---	0001												
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/14/2021	10/20/2022	1,127	5,000,000	4,438	361,450			17,344	XXX	17,344	(591,047)						---	0001												
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/14/2021	10/20/2022	901	4,000,000	4,438	289,200			13,875	XXX	13,875	(472,838)						---	0001												
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	2,763	13,000,000	4,705	946,400			20,730	XXX	20,730	(1,004,478)						---	0001												
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	3,571	16,800,000	4,705	1,223,040			26,789	XXX	26,789	(1,298,094)						---	0001												
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	957	4,500,000	4,705	327,600			7,176	XXX	7,176	(347,704)						---	0001												
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/16/2021	12/15/2022	643	3,000,000	4,669	242,100			8,323	XXX	8,323	(255,875)						---	0001												
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/16/2021	12/15/2022	4,348	20,300,000	4,669	1,637,195			56,316	XXX	56,316	(1,731,419)						---	0001												
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/16/2021	12/15/2022	1,071	5,000,000	4,669	403,500			13,871	XXX	13,871	(426,458)						---	0001												
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	5,131	23,000,000	4,483		1,888,300		201,273	XXX	201,273	(1,687,027)						---	0001												
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	01/20/2022	01/19/2023	2,231	10,000,000	4,483		820,500		87,510	XXX	87,510	(732,990)						---	0001												
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	1,941	8,500,000	4,380		729,725		132,447	XXX	132,447	(597,278)						---	0001												
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/17/2022	02/16/2023	2,511	11,000,000	4,380		945,450		171,402	XXX	171,402	(774,048)						---	0001												
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	793	3,500,000	4,412		314,738		57,464	XXX	57,464	(257,274)						---	0001												
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/17/2022	03/16/2023	1,247	5,500,000	4,412		494,312		90,300	XXX	90,300	(404,013)						---	0001												
SPX Call 4392.59	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	2,049	9,000,000	4,393		831,105		187,840	XXX	187,840	(643,265)						---	0001												
SPX Call 4392.59	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/14/2022	04/20/2023	1,480	6,500,000	4,393		602,550		135,662	XXX	135,662	(466,888)						---	0001												
SPX Call 3900.79	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	641	2,500,000	3,901		255,250		192,556	XXX	192,556	(62,694)						---	0001												
SPX Call 3900.79	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/19/2022	05/18/2023	3,589	14,000,000	3,901		1,448,300		1,078,315	XXX	1,078,315	(369,985)						---	0001												
SPX Call 3666.77	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/16/2022	06/15/2023	1,500	5,500,000	3,667		597,025		672,598	XXX	672,598	75,573						---	0001												
SPX Call 3666.77	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/16/2022	06/15/2023	818	3,000,000	3,667		327,000		366,872	XXX	366,872	39,872						---	0001												
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										8,853,410	9,254,255		3,568,997	XXX	3,568,997	(17,677,815)					XXX	XXX													
021999999. Subtotal - Purchased Options - Hedging Other										8,853,410	9,254,255		3,568,997	XXX	3,568,997	(17,677,815)					XXX	XXX													
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX												

E06

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23															
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)															
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX			
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX	
043999999. Total Purchased Options - Call Options and Warrants										8,853,410	9,254,255		3,568,997	XXX	3,568,997	(17,677,815)											XXX	XXX									
044999999. Total Purchased Options - Put Options														XXX																				XXX	XXX		
045999999. Total Purchased Options - Caps														XXX																					XXX	XXX	
046999999. Total Purchased Options - Floors														XXX																					XXX	XXX	
047999999. Total Purchased Options - Collars														XXX																						XXX	XXX
048999999. Total Purchased Options - Other														XXX																						XXX	XXX
049999999. Total Purchased Options										8,853,410	9,254,255		3,568,997	XXX	3,568,997	(17,677,815)												XXX	XXX								
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																					XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																						XXX	XXX
SPX Call 4741.53				Wells Fargo Bank,																																	
07/14/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	07/15/2021	07/14/2022	3,096	14,681,250	4,742	(335,475)			(57)		(57)	792,907						0001															
SPX Call 4687.03				Wells Fargo Bank,																																	
07/14/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	07/15/2021	07/14/2022	1,376	6,450,000	4,687	(176,100)			(36)		(36)	402,209						0001															
SPX Call 4736.23				Wells Fargo Bank,																																	
08/18/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	08/19/2021	08/18/2022	908	4,300,000	4,736	(129,800)			(434)		(434)	259,959						0001															
SPX Call 4791.31				Wells Fargo Bank,																																	
08/18/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	08/19/2021	08/18/2022	1,929	9,243,750	4,791	(234,600)			(702)		(702)	485,302						0001															
SPX Call 4809.28				Wells Fargo Bank,																																	
09/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	09/16/2021	09/15/2022	894	4,300,000	4,809	(130,000)			(920)		(920)	232,450						0001															
SPX Call 4865.2				Wells Fargo Bank,																																	
09/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	09/16/2021	09/15/2022	2,794	13,593,750	4,865	(345,000)			(2,273)		(2,273)	634,581						0001															
SPX Call 4771.13				Royal Bank of																																	
10/20/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	10/14/2021	10/20/2022	901	4,300,000	4,771	(130,800)			(2,844)		(2,844)	276,419						0001															
SPX Call 4826.61				Barclays Bank PLC																																	
10/20/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	10/14/2021	10/20/2022	1,127	5,437,500	4,827	(139,050)			(2,785)		(2,785)	308,080						0001															
SPX Call 4975.05				Royal Bank of																																	
11/17/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	11/18/2021	11/17/2022	3,571	17,766,000	4,975	(693,840)			(9,238)		(9,238)	749,211						0001															
SPX Call 5057.38				Royal Bank of																																	
11/17/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	11/18/2021	11/17/2022	957	4,837,500	5,057	(152,100)			(1,862)		(1,862)	163,234						0001															
SPX Call 5116.19				Royal Bank of																																	
11/17/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	11/18/2021	11/17/2022	2,763	14,137,500	5,116	(374,400)			(4,432)		(4,432)	401,937						0001															
SPX Call 4937.12				Barclays Bank PLC																																	
12/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	12/16/2021	12/15/2022	4,348	21,467,250	4,937	(977,445)			(20,153)		(20,153)	1,061,402						0001															
SPX Call 5077.18				Royal Bank of																																	
12/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	12/16/2021	12/15/2022	643	3,262,500	5,077	(103,500)			(1,843)		(1,843)	113,295						0001															
SPX Call 5018.82				Royal Bank of																																	
12/15/2022	FIUL Hedge	Exhibit 5	Equity/Index	Canada	12/16/2021	12/15/2022	1,071	5,375,000	5,019	(199,500)			(3,731)		(3,731)	217,692						0001															
SPX Call 4874.97				Royal Bank of																																	
01/19/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	01/20/2022	01/19/2023	5,131	25,012,500	4,875	(823,400)			(49,652)		(49,652)	773,748						0001															
SPX Call 4818.93				Royal Bank of																																	
01/19/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	01/20/2022	01/19/2023	2,231	10,750,000	4,819	(411,500)			(26,174)		(26,174)	385,326						0001															
SPX Call 4763.53				Wells Fargo Bank,																																	
02/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	02/17/2022	02/16/2023	2,511	11,962,500	4,764	(431,750)			(47,123)		(47,123)	384,627						0001															
SPX Call 4708.78				Wells Fargo Bank,																																	
02/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	02/17/2022	02/16/2023	1,941	9,137,500	4,709	(381,225)			(43,794)		(43,794)	337,431						0001															
SPX Call 4797.69				Barclays Bank PLC																																	
03/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	03/17/2022	03/16/2023	1,247	5,981,250	4,798	(236,087)			(26,029)		(26,029)	210,059						0001															
SPX Call 4742.55				Barclays Bank PLC																																	
03/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	03/17/2022	03/16/2023	793	3,762,500	4,743	(171,063)			(19,765)		(19,765)	151,298						0001															
SPX Call 4748.39				Barclays Bank PLC																																	
04/20/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	04/14/2022	04/20/2023	1,480	7,026,500	4,748	(312,975)			(47,744)		(47,744)	265,231						0001															
SPX Call 4704.46				Barclays Bank PLC																																	
04/20/2023	FIUL Hedge	Exhibit 5	Equity/Index	Canada	04/14/2022	04/20/2023	2,049	9,639,000	4,704	(473,805)			(75,315)		(75,315)	398,490						0001															
SPX Call 4216.75				Wells Fargo Bank,																																	
05/18/2023	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	05/19/2022	05/18/2023	3,589	15,134,000	4,217	(853,300)			(570,785)		(570,785)	282,515						0001															

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23				
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)				
SPX Call 4177.75	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/19/2022	05/18/2023	641	2,677,500	4.178		(160,750)		(111,368)		(111,368)	49,382						XXX	0001			
05/18/2023				ES71P3U9RH1GC71XBUI1																						
SPX Call 3963.7784	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/16/2022	06/15/2023	1,500	5,945,500	3.964		(366,025)		(424,484)		(424,484)	(58,459)							0001			
06/15/2023				KB1H1DSRPFMYMCFXT09																						
SPX Call 3927.1107	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/16/2022	06/15/2023	818	3,213,000	3.927		(215,100)		(246,653)		(246,653)	(31,555)							0001			
06/15/2023				ES71P3U9RH1GC71XBUI1																						
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(4,121,610)	(4,836,980)		(1,740,196)	XXX	(1,740,196)	9,246,771						XXX	XXX			
0709999999. Subtotal - Written Options - Hedging Other										(4,121,610)	(4,836,980)		(1,740,196)	XXX	(1,740,196)	9,246,771							XXX	XXX		
0779999999. Subtotal - Written Options - Replications														XXX									XXX	XXX		
0849999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX	
0919999999. Subtotal - Written Options - Other														XXX										XXX	XXX	
0929999999. Total Written Options - Call Options and Warrants										(4,121,610)	(4,836,980)		(1,740,196)	XXX	(1,740,196)	9,246,771							XXX	XXX		
0939999999. Total Written Options - Put Options														XXX										XXX	XXX	
0949999999. Total Written Options - Caps														XXX										XXX	XXX	
0959999999. Total Written Options - Floors														XXX										XXX	XXX	
0969999999. Total Written Options - Collars														XXX										XXX	XXX	
0979999999. Total Written Options - Other														XXX										XXX	XXX	
0989999999. Total Written Options										(4,121,610)	(4,836,980)		(1,740,196)	XXX	(1,740,196)	9,246,771							XXX	XXX		
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX	
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX	
1169999999. Subtotal - Swaps - Hedging Other														XXX										XXX	XXX	
1229999999. Subtotal - Swaps - Replication														XXX										XXX	XXX	
1289999999. Subtotal - Swaps - Income Generation														XXX										XXX	XXX	
1349999999. Subtotal - Swaps - Other														XXX										XXX	XXX	
1359999999. Total Swaps - Interest Rate														XXX										XXX	XXX	
1369999999. Total Swaps - Credit Default														XXX										XXX	XXX	
1379999999. Total Swaps - Foreign Exchange														XXX										XXX	XXX	
1389999999. Total Swaps - Total Return														XXX										XXX	XXX	
1399999999. Total Swaps - Other														XXX										XXX	XXX	
1409999999. Total Swaps														XXX										XXX	XXX	
1479999999. Subtotal - Forwards														XXX											XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX											XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX
1709999999. Subtotal - Hedging Other										4,731,800	4,417,275		1,828,801	XXX	1,828,801	(8,431,044)							XXX	XXX		
1719999999. Subtotal - Replication														XXX										XXX	XXX	
1729999999. Subtotal - Income Generation														XXX											XXX	XXX
1739999999. Subtotal - Other														XXX											XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX											XXX	XXX
1759999999 - Totals										4,731,800	4,417,275		1,828,801	XXX	1,828,801	(8,431,044)									XXX	XXX

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q2 2022 met it's expectation of effectiveness at 100%

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
Barclays Bank PLC	Y	N	400,000		544,926	(191,791)			544,926	(191,791)		
Royal Bank of Canada	Y	N	750,000		938,974	(457,797)			938,974	(457,797)		
Wells Fargo Bank, N.A.	Y	N	800,000		2,085,097	(1,090,608)	194,489		2,085,097	(1,090,608)	194,489	
0299999999. Total NAIC 1 Designation			1,950,000		3,568,997	(1,740,196)			3,568,997	(1,740,196)	194,489	
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals			1,950,000		3,568,997	(1,740,196)	194,489		3,568,997	(1,740,196)	194,489	
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					3,568,997	(1,740,196)						

STATEMENT AS OF JUNE 30, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	549300FFSTXNBMCYDU08	Dreyfus Trsy Agy CM INST 521	400,000	400,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RHIGC71XBU11	Dreyfus Trsy Agy CM INST 521	750,000	750,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	KB1H1DSPPRFMYMUCUFXT09	Dreyfus Trsy Agy CM INST 521	800,000	800,000	XXX		IV
029999999 - Total				1,950,000	1,950,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

