

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2021



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-5678
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

OTHER

<u>David Michael Kuplic, Senior Vice President</u>	<u>George Ignatius Connolly, Executive Vice President</u>	<u>John Anthony Yaggy, Vice President & Controller</u>
<u>Bruce Paul Shay, Executive Vice President</u>	<u>Siddharth Subhash Gandhi, Senior Vice President</u>	<u>William Michael Gould, Senior Vice President</u>
<u>Anthony Joseph Martins, Vice President</u>	<u>Paul Ellsworth Rudeen, Vice President and Actuary</u>	<u>Robert John Ehren, Senior Vice President</u>
<u>Rick Lynn Ayers, Vice President</u>	<u>Suzette Louise Huovinen, Senior Vice President</u>	<u>Kristi Lee Fox, Senior Vice President & CHRO</u>
<u>Peter Gordon Berlute, Vice President</u>	<u>Barbara Ann Baumann, Vice President</u>	<u>Mark James Geldernick, Vice President & CRO</u>
<u>Richard Alan Binger, Vice President</u>	<u>Karen Ann Leighton, Vice President</u>	<u>Craig Michael Stapleton-Corcoran, Vice President</u>
<u>David Anthony Seidel, Vice President & Chief Actuary</u>	<u>Susan Marie Munson-Regala, Vice President</u>	<u>Sean Mitchell O'Connell, Vice President</u>
<u>Jennifer Lynne Pedigo, Vice President</u>		

DIRECTORS OR TRUSTEES

<u>Robert Leo Senkler</u>	<u>Mary Keith Brainerd</u>	<u>Trudy Ann Rautio</u>
<u>Sara Hietpas Gavin</u>	<u>Eric Byck Goodman</u>	<u>Warren John Zaccaro</u>
<u>Gary Roger Christensen</u>	<u>Bruce Paul Shay</u>	<u>Christopher Michael Hilger</u>
<u>Benjamin Gwynn Stonestreet Fowke III</u>	<u>Ekaterina Ognianova Walsh #</u>	<u>Kevin Fulbright Warren #</u>

State of Minnesota SS:
County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Christopher Michael Hilger
Chairman, President & CEO

Gary Roger Christensen
Gary Roger Christensen
Sr VP, Gen Counsel & Secretary

Ted James Nistler
Ted James Nistler
2nd VP & Treasurer

Subscribed and sworn to before me this 02 day of August 2021

Helen H. Pham
Helen H. Pham
Notary Public
January 31, 2025



a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,287,601,680		1,287,601,680	1,277,598,720
2. Stocks:				
2.1 Preferred stocks	2,000,000		2,000,000	2,000,000
2.2 Common stocks	8,820,840		8,820,840	7,980,780
3. Mortgage loans on real estate:				
3.1 First liens	256,298,655		256,298,655	208,553,135
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,025,936		1,025,936	1,038,798
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$6,854,026), cash equivalents (\$7,815,229) and short-term investments (\$6,999,291)	21,668,546		21,668,546	63,271,543
6. Contract loans (including \$ premium notes)	6,536,282		6,536,282	6,000,460
7. Derivatives	34,021,957		34,021,957	33,076,071
8. Other invested assets	6,561,011		6,561,011	4,313,958
9. Receivables for securities	5,199,309		5,199,309	566,083
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,629,734,216		1,629,734,216	1,604,399,549
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	10,198,906	36,432	10,162,474	9,762,909
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	47,434,516	2,254,803	45,179,713	36,260,206
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,997,216		2,997,216	2,088,417
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	129,770,615		129,770,615	114,564,860
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	14,475,936		14,475,936	(5,924,070)
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	31,247,801	17,125,265	14,122,536	12,863,682
19. Guaranty funds receivable or on deposit	195,545		195,545	233,284
20. Electronic data processing equipment and software	3,029	3,029		
21. Furniture and equipment, including health care delivery assets (\$)	59,473	59,473		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	516,261	516,261		
25. Aggregate write-ins for other than invested assets	2,099,163	2,098,989	174	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,868,732,678	22,094,253	1,846,638,426	1,774,248,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	6,628,415		6,628,415	5,896,804
28. Total (Lines 26 and 27)	1,875,361,093	22,094,253	1,853,266,841	1,780,145,641
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	1,856,470	1,856,470		
2502. Policyholder advance	242,519	242,519		
2503. Miscellaneous accounts receivable	174		174	
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,099,163	2,098,989	174	

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 944,728,978 less \$ included in Line 6.3 (including \$ 5,055 Modco Reserve).....	944,728,978	885,463,531
2. Aggregate reserve for accident and health contracts (including \$ 592,161 Modco Reserve).....	27,889,598	24,497,744
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	101,308,210	83,383,953
4. Contract claims:		
4.1 Life	55,762,664	55,220,632
4.2 Accident and health	25,645,963	24,006,327
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	43,114	39,955
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	44,998	40,046
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 1,343 discount; including \$ 16,292 accident and health premiums	114,726	129,371
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	662,495	589,093
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 154,585,491 ceded	154,585,491	162,672,111
9.4 Interest Maintenance Reserve	1,623,685	1,763,277
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,615,101 , accident and health \$ 544,913 and deposit-type contract funds \$	3,160,014	2,561,011
11. Commissions and expense allowances payable on reinsurance assumed	3,463	3,788
12. General expenses due or accrued	12,938,479	13,908,159
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,417,881	5,388,114
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	1,939,960	546,904
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,549	1,007
18. Amounts held for agents' account, including \$ 0 agents' credit balances		
19. Remittances and items not allocated	24,409,868	22,418,842
20. Net adjustment in assets and liabilities due to foreign exchange rates	49,013	46,395
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	7,794,411	6,740,400
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	5,410,680	3,467,054
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	10,266,574	10,579,824
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	20,921,047	20,180,052
24.09 Payable for securities	2,261,249	500,227
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,520,437	3,310,391
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,406,504,546	1,327,458,208
27. From Separate Accounts Statement	6,628,415	5,896,804
28. Total liabilities (Lines 26 and 27)	1,413,132,961	1,333,355,012
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	294,468,391	294,468,391
34. Aggregate write-ins for special surplus funds	800,807	843,672
35. Unassigned funds (surplus)	142,364,682	148,978,566
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ 0 in Separate Accounts Statement)	437,633,879	444,290,628
38. Totals of Lines 29, 30 and 37	440,133,879	446,790,628
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,853,266,841	1,780,145,641
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	3,517,194	3,254,585
2502. Miscellaneous liability	3,243	55,806
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,520,437	3,310,391
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	800,807	843,672
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	800,807	843,672

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	206,737,386	184,154,721	510,324,457
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	26,832,148	22,648,921	46,730,492
4. Amortization of Interest Maintenance Reserve (IMR)	284,880	257,989	573,052
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	44,526,109	32,730,132	70,329,238
7. Reserve adjustments on reinsurance ceded	(35,859)	(140,910)	(392,710)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	7,932,871	23,838,313	34,978,080
9. Totals (Lines 1 to 8.3)	286,277,535	263,489,166	662,542,609
10. Death benefits	118,405,742	100,551,550	208,272,189
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	17,711,399	12,198,724	25,561,698
13. Disability benefits and benefits under accident and health contracts	15,078,663	16,173,870	34,965,087
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	10,103,374	3,939,102	5,852,473
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,096,149	958,657	2,039,125
18. Payments on supplementary contracts with life contingencies	(9,079,112)	(11,322,605)	(16,925,608)
19. Increase in aggregate reserves for life and accident and health contracts	62,657,303	50,664,484	241,196,914
20. Totals (Lines 10 to 19)	215,973,518	173,163,782	500,961,878
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	31,421,705	30,296,950	61,407,969
22. Commissions and expense allowances on reinsurance assumed	49,800	40,199	69,894
23. General insurance expenses and fraternal expenses	31,763,125	24,869,915	58,045,349
24. Insurance taxes, licenses and fees, excluding federal income taxes	18,108,577	13,621,989	30,303,682
25. Increase in loading on deferred and uncollected premiums	1,533,737	2,701,085	(1,097,186)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,663,876)	(73,713)	(73,709)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	295,186,587	244,620,207	649,617,877
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(8,909,052)	18,868,959	12,924,732
30. Dividends to policyholders and refunds to members	39,010	32,214	69,432
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(8,948,062)	18,836,745	12,855,300
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(4,364)	5,459,894	8,739,943
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(8,943,698)	13,376,851	4,115,357
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$917,315 (excluding taxes of \$38,621 transferred to the IMR)	3,125,309	797,020	2,173,267
35. Net income (Line 33 plus Line 34)	(5,818,388)	14,173,871	6,288,624
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	446,790,628	447,287,279	447,287,279
37. Net income (Line 35)	(5,818,388)	14,173,871	6,288,624
38. Change in net unrealized capital gains (losses) less capital gains tax of \$121,334	452,743	(4,369,588)	111,656
39. Change in net unrealized foreign exchange capital gain (loss)	3,706	(3,065)	(5,338)
40. Change in net deferred income tax	2,389,749	1,775,860	7,870,400
41. Change in nonadmitted assets	(644,055)	(7,863,068)	(6,549,021)
42. Change in liability for reinsurance in unauthorized and certified companies	(1,943,626)	(1,138,031)	(1,816,932)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(1,054,011)	3,401,212	(1,309,303)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(42,865)	(44,704)	(86,737)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			(5,000,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(6,656,748)	5,932,487	(496,652)
55. Capital and surplus, as of statement date (Lines 36 + 54)	440,133,879	453,219,767	446,790,628
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	42,865	44,704	86,737
08.302. Reserve transfer	3,131,553	12,861,085	12,894,595
08.303. Miscellaneous profit	4,758,453	10,932,524	21,996,748
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	7,932,871	23,838,313	34,978,080
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Change in ALM reserve			(5,000,000)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			(5,000,000)

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	187,573,456	194,813,724	556,477,211
2. Net investment income	27,239,741	22,531,404	46,499,921
3. Miscellaneous income	34,282,069	62,625,370	126,503,633
4. Total (Lines 1 to 3)	249,095,266	279,970,498	729,480,765
5. Benefit and loss related payments	165,939,386	153,264,455	279,447,873
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(3,664,166)	(73,927)	(74,055)
7. Commissions, expenses paid and aggregate write-ins for deductions	87,629,215	82,759,190	149,931,267
8. Dividends paid to policyholders	30,899	31,781	58,998
9. Federal and foreign income taxes paid (recovered) net of \$955,936 tax on capital gains (losses)	(441,484)		10,288,339
10. Total (Lines 5 through 9)	249,493,850	235,981,499	439,652,422
11. Net cash from operations (Line 4 minus Line 10)	(398,584)	43,988,999	289,828,343
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	165,418,997	140,807,479	385,182,739
12.2 Stocks			
12.3 Mortgage loans	7,254,480	2,111,204	4,254,049
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	1,291,071	3,457,277	2,716,960
12.8 Total investment proceeds (Lines 12.1 to 12.7)	173,964,548	146,375,960	392,153,748
13. Cost of investments acquired (long-term only):			
13.1 Bonds	176,337,450	242,734,084	627,693,873
13.2 Stocks	284,600		1,877,400
13.3 Mortgage loans	55,000,000		38,700,000
13.4 Real estate	76,724		14,735
13.5 Other invested assets	2,250,490	3,318,840	3,318,840
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	233,949,264	246,052,924	671,604,848
14. Net increase (or decrease) in contract loans and premium notes	535,822	305,846	422,863
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(60,520,538)	(99,982,810)	(279,873,963)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	17,891,557	18,303,572	29,665,555
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,424,570	3,159,887	(8,247,553)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	19,316,127	21,463,459	21,418,002
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(41,602,995)	(34,530,352)	31,372,382
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	63,271,543	31,899,161	31,899,161
19.2 End of period (Line 18 plus Line 19.1)	21,668,547	(2,631,191)	63,271,543

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	19,537,758	16,016,277	37,676,643
3. Ordinary individual annuities	1,493,370	1,264,957	3,156,910
4. Credit life (group and individual)	2,904,255	2,663,951	5,610,027
5. Group life insurance	649,462,480	613,992,704	1,221,874,889
6. Group annuities	26,359,344	15,050,920	172,040,437
7. A & H - group	71,049,110	65,772,783	128,459,052
8. A & H - credit (group and individual)	4,180,794	3,356,477	7,126,623
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	774,987,111	718,118,069	1,575,944,582
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	774,987,111	718,118,069	1,575,944,582
14. Deposit-type contracts	33,424,524	29,539,832	55,481,676
15. Total (Lines 13 and 14)	808,411,635	747,657,901	1,631,426,258
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line#</u>	<u>06/30/2021</u>	<u>12/31/2020</u>
1. Net Income, Minnesota State basis:				\$ (5,818,388)	\$ 6,288,624
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (5,818,388)</u>	<u>\$ 6,288,624</u>
5. Statutory Surplus, Minnesota State basis:				\$ 440,133,879	\$ 446,790,628
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 440,133,879</u>	<u>\$ 446,790,628</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of June 30, 2021, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2021:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ (1,515,475)	\$ (1,475,657)	\$ (39,818)
B. Aggregate FV of Securities with Unrealized Losses	\$ 96,263,965	\$ 94,640,457	\$ 1,623,507

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	4	-
(2) Aggregate amount of investment income	\$ 256,512	\$ -

R. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

(8) Derivative Instruments

No significant change

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes

No Significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,162,000	2,162,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,877,400	1,877,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	1,877,400	1,877,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,162,000	2,162,000	-	-	-	-
2. Class B	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of June 30, 2021:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 7,815,229	\$ -	\$ -	\$ -	\$ 7,815,229
Bonds:					
Industrial and miscellaneous		-	1,534,390	-	1,534,390
Common Stock:					
Industrial and miscellaneous	6,647,030	-	11,810	-	6,658,840
Derivative Assets:					
Options	-	34,021,957	-	-	34,021,957
Separate account assets	-	6,628,415	-	-	6,628,415
Total assets at fair value/NAV	<u>\$ 14,462,259</u>	<u>\$ 40,650,372</u>	<u>\$ 1,546,200</u>	<u>\$ -</u>	<u>\$ 56,658,831</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	<u>\$ -</u>	<u>\$ 20,921,047</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,921,047</u>
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 20,921,047</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,921,047</u>

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (continued)

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2021	Transfers into level 3	Transfe rs out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 06/30/2021
A. Assets:									
Common stocks	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810
B. Bonds	\$ -	\$ 1,534,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,534,390
Total	\$ 11,810	\$ 1,534,390	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,546,200

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalent include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2021:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 1,383,447,836	\$ 1,287,601,680	\$ 33,409,761	\$1,173,466,819	\$ 176,571,255	\$ -	\$ -
Common stock	6,658,840	8,820,840	6,647,030	-	11,810	-	2,162,000
Preferred stock	2,147,220	2,000,000	-	-	2,147,220	-	-
Mortgage loans	264,153,854	256,298,655	-	-	264,153,854	-	-
Cash equivalents	7,815,229	7,815,229	7,815,229	-	-	-	-
Short-term	6,998,967	6,999,291	6,998,967	-	-	-	-
Surplus notes	6,917,804	6,561,011	-	6,917,804	-	-	-
Derivative assets:							
Options	34,021,957	34,021,957	-	34,021,957	-	-	-
Policy loans	7,881,676	6,536,282	-	-	7,881,676	-	-
Separate accounts	6,628,415	6,628,415	-	6,628,415	-	-	-
Total assets	\$1,726,671,797	\$ 1,623,283,361	\$ 54,870,987	\$ 1,221,034,995	\$ 450,765,815	\$ -	\$ 2,162,000
Liabilities:							
Derivative liabilities:							
Options	\$ 20,921,047	\$ 20,921,047	\$ -	\$ 20,921,047	\$ -	\$ -	\$ -
Deferred annuities	21,428,048	21,257,984	-	-	21,428,048	-	-
Annuity certain contracts	4,534,739	4,361,341	-	-	4,534,739	-	-
Supplementary contracts without life contingencies	91,377,589	91,377,589	-	-	91,377,589	-	-
Total liabilities	\$ 138,261,423	\$ 137,917,961	\$ -	\$ 20,921,047	\$ 117,340,376	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of June 30, 2021.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,162,000	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

(22) Events Subsequent

None significant change

(23) Reinsurance

No

(24) Retrospectively Rated Contracts

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 55,332,441	\$ 42,067,661
Less: reinsurance recoverable	<u>29,813,299</u>	<u>22,774,589</u>
Net balance at January 1	25,519,112	19,293,072
Incurred related to:		
Current year	23,628,411	36,370,729
Prior years	<u>(8,576,535)</u>	<u>(1,232,506)</u>
Total incurred	15,051,876	35,138,223
Paid related to:		
Current year	8,294,609	17,541,903
Prior years	<u>4,567,698</u>	<u>11,370,280</u>
Total paid	12,862,307	28,912,183
Net balance at end of period	27,708,681	25,519,112
Plus: reinsurance recoverable	<u>33,687,351</u>	<u>29,813,229</u>
Balance at end of period	<u>\$ 61,396,032</u>	<u>\$ 55,332,411</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

NOTES TO FINANCIAL STATEMENTS

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 16.3 Total payable for securities lending reported on the liability page \$

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management	A.....
Wells Fargo	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELN1W8AQJB87	SEC	NO.....
104976	Wells Fargo	PBLDOEJDB5FWOLXP3B76	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$ 256,298,655
- 1.14 Total Mortgages in Good Standing \$ 256,298,655
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$ 256,298,655
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent 44.000 %
- 2.2 A&H cost containment percent 0.070 %
- 2.3 A&H expense percent excluding cost containment expenses 47.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
NONE									

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	4,220,889	121,894	772,301	5,115,084	277,702
2. Alaska	AK	L	1,963,039	65,384	230,000	2,258,423	
3. Arizona	AZ	L	15,801,097	270,091	1,480,012	17,551,200	1,558,832
4. Arkansas	AR	L	3,308,551		570,214	3,878,765	309
5. California	CA	L	87,369,564	999,200	5,810,841	94,179,605	1,449,363
6. Colorado	CO	L	9,383,623	203,604	735,607	10,322,834	44,063
7. Connecticut	CT	L	13,520,477		475,612	13,996,089	239,509
8. Delaware	DE	L	9,733,399		1,749,204	11,482,603	
9. District of Columbia	DC	L	783,557	53,535	56,701	893,793	
10. Florida	FL	L	34,953,103	179,792	5,396,004	40,528,899	1,883,841
11. Georgia	GA	L	17,178,070	(34,781)	2,210,711	19,354,000	2,221,074
12. Hawaii	HI	L	1,675,153	13,072,667	204,750	14,952,570	1,475
13. Idaho	ID	L	1,314,577	96,031	245,931	1,656,539	315
14. Illinois	IL	L	27,026,642	76,192	2,874,281	29,977,115	1,638,370
15. Indiana	IN	L	13,271,465		2,080,192	15,351,657	452,792
16. Iowa	IA	L	7,957,267	67,829	725,495	8,750,591	176,196
17. Kansas	KS	L	4,185,837		647,084	4,832,921	558,969
18. Kentucky	KY	L	10,921,369		1,663,001	12,584,370	986,294
19. Louisiana	LA	L	5,836,917		672,334	6,509,251	833
20. Maine	ME	L	995,867		225,565	1,221,432	
21. Maryland	MD	L	8,283,681	15,788	1,181,387	9,480,856	1,486,944
22. Massachusetts	MA	L	11,149,188	(5,198)	767,126	11,911,116	25,428
23. Michigan	MI	L	12,341,267		1,708,800	14,050,067	413,283
24. Minnesota	MN	L	25,245,410		3,398,279	28,643,689	2,991,882
25. Mississippi	MS	L	4,254,111		600,444	4,854,555	48,977
26. Missouri	MO	L	18,072,263		2,224,940	20,297,203	580,499
27. Montana	MT	L	1,304,406	122,440	167,950	1,594,796	149,163
28. Nebraska	NE	L	2,210,112	60,863	358,336	2,629,311	653
29. Nevada	NV	L	2,845,152	425,531	324,579	3,595,262	34,652
30. New Hampshire	NH	L	1,636,357		106,533	1,742,890	51,453
31. New Jersey	NJ	L	25,399,752		1,719,384	27,119,136	1,740,666
32. New Mexico	NM	L	1,246,989		258,076	1,505,065	875
33. New York	NY	L	61,061,827	10,051,366	6,078,142	77,191,335	1,623,070
34. North Carolina	NC	L	19,511,849	23,666	1,521,129	21,056,644	950,125
35. North Dakota	ND	L	939,938		194,470	1,134,408	
36. Ohio	OH	L	18,350,430	165,253	2,717,093	21,232,776	739,007
37. Oklahoma	OK	L	5,331,582		989,754	6,321,336	659,855
38. Oregon	OR	L	9,617,824	77,876	1,029,471	10,725,171	2,015,885
39. Pennsylvania	PA	L	30,410,316	116,677	3,479,946	34,006,939	1,771,671
40. Rhode Island	RI	L	1,442,311		162,552	1,604,863	121,000
41. South Carolina	SC	L	10,281,392	15,788	925,185	11,222,365	348,049
42. South Dakota	SD	L	1,155,895		248,744	1,404,639	252
43. Tennessee	TN	L	10,600,626		1,145,313	11,745,939	61,066
44. Texas	TX	L	46,983,705	85,360	6,980,950	54,050,015	2,857,321
45. Utah	UT	L	3,053,175	22,443	339,666	3,415,284	680
46. Vermont	VT	L	383,495		47,460	430,955	
47. Virginia	VA	L	16,030,305	27,460	1,991,215	18,048,980	1,278,513
48. Washington	WA	L	18,786,011	453,883	707,810	19,947,704	780,759
49. West Virginia	WV	L	3,706,633		547,205	4,253,838	914,960
50. Wisconsin	WI	L	9,885,744	137,684	2,040,801	12,064,229	269,441
51. Wyoming	WY	L	453,283		142,572	595,855	
52. American Samoa	AS	N					
53. Guam	GU	L	348,698		2,149	350,847	
54. Puerto Rico	PR	L	745,427		41,642	787,069	5,694
55. U.S. Virgin Islands	VI	L	8,607		98	8,705	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	227,793		1,697	229,490	
58. Aggregate Other Aliens	OT	XXX	853,986	347,970	3,379	1,205,335	12,764
59. Subtotal	XXX		655,560,003	27,316,288	72,980,117	755,856,408	33,424,524
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		29,736			29,736	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		655,589,739	27,316,288	72,980,117	755,886,144	33,424,524
96. Plus Reinsurance Assumed	XXX		3,272,521		22,700	3,295,221	
97. Totals (All Business)	XXX		658,862,260	27,316,288	73,002,817	759,181,365	33,424,524
98. Less Reinsurance Ceded	XXX		539,843,649		31,764,261	571,607,910	
99. Totals (All Business) less Reinsurance Ceded	XXX		119,018,611	27,316,288	41,238,556	187,573,455	33,424,524
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		853,986	347,970	3,379	1,205,335	12,764
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		853,986	347,970	3,379	1,205,335	12,764
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 54

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state..... 3

R - Registered - Non-domiciled RRGs.....

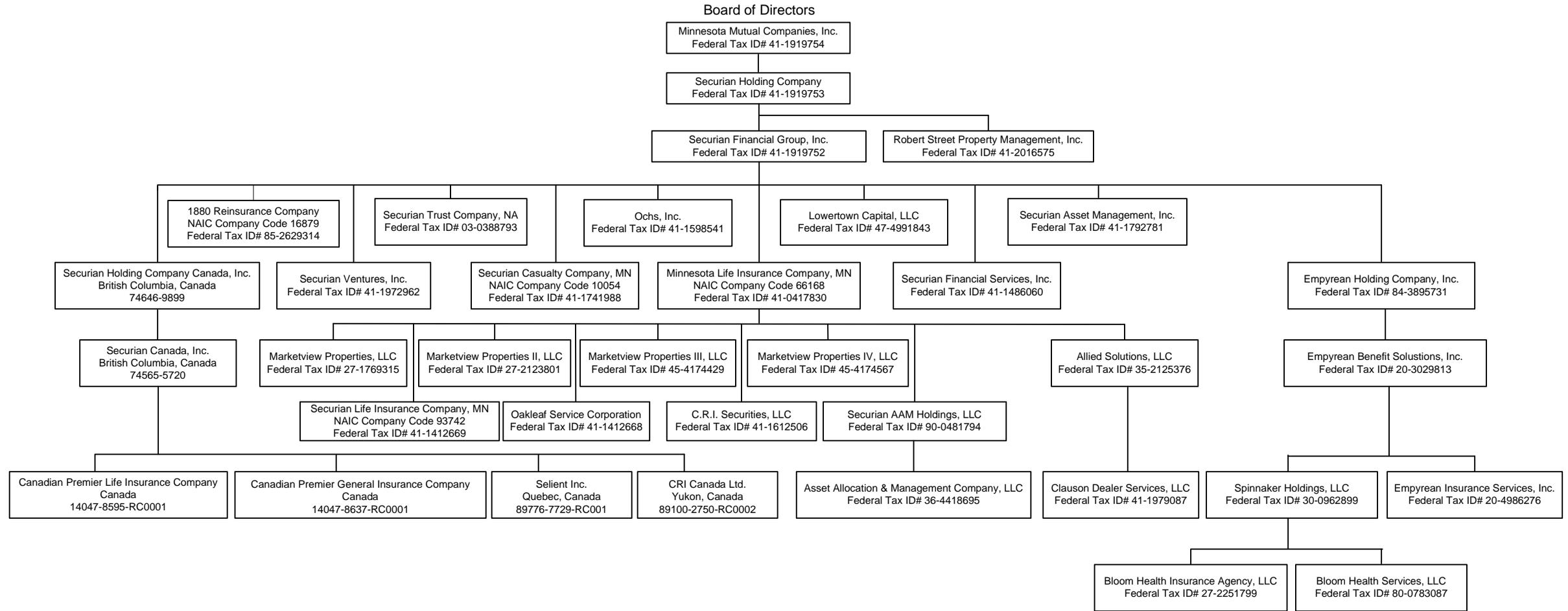
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	3
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPIREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPIREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPIREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPIREAN INSURANCE SERVICES, INC.	TX	NIA	EMPIREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTWIN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	LDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000
41-1919754							MINNESOTA MUTUAL COMPANIES, INC.	MN	LJP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1412668							OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1598541							OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-2016575							ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
90-0481794							SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1792781							SECURIAN ASSET MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	US	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SELIENT INC	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			30-0962899				SPINNAKER HOLDINGS, LLC	DE	NIA	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Emphyrean Management.
3	Non-Controlling Interest held by Clauson Holdings, Inc.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,038,798	1,195,432
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	76,724	14,735
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	89,586	171,369
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,025,936	1,038,798
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,025,936	1,038,798

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	208,553,135	174,107,184
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	55,000,000	38,700,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	7,254,480	4,254,049
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	256,298,655	208,553,135
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	256,298,655	208,553,135
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	256,298,655	208,553,135

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,313,958	999,720
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,250,490	3,318,840
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	3	6
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	3,440	4,608
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,561,011	4,313,958
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	6,561,011	4,313,958

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,287,579,501	1,043,397,778
2. Cost of bonds and stocks acquired	187,323,489	645,773,842
3. Accrual of discount	500,935	994,234
4. Unrealized valuation increase (decrease)	555,460	(459,890)
5. Total gain (loss) on disposals	183,614	1,661,363
6. Deduct consideration for bonds and stocks disposed of	176,547,097	401,931,281
7. Deduct amortization of premium	1,293,114	1,662,790
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	306,927	739,727
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	426,659	545,972
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,298,422,520	1,287,579,501
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,298,422,520	1,287,579,501

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	788,268,916	81,494,430	90,101,048	(2,793,749)	788,268,916	776,868,549		838,409,517
2. NAIC 2 (a)	474,809,986	28,959,887	14,193,017	3,723,045	474,809,986	493,299,901		469,945,889
3. NAIC 3 (a)	23,778,294		26,376	(1,368,543)	23,778,294	22,383,375		21,003,975
4. NAIC 4 (a)	1,840,830			(1,840,830)	1,840,830			2,433,328
5. NAIC 5 (a)	514,756				514,756	514,756		
6. NAIC 6 (a)		486		1,533,904		1,534,390		
7. Total Bonds	1,289,212,782	110,454,803	104,320,441	(746,173)	1,289,212,782	1,294,600,971		1,331,792,709
PREFERRED STOCK								
8. NAIC 1	2,000,000				2,000,000	2,000,000		2,000,000
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	2,000,000				2,000,000	2,000,000		2,000,000
15. Total Bonds and Preferred Stock	1,291,212,782	110,454,803	104,320,441	(746,173)	1,291,212,782	1,296,600,971		1,333,792,709

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 6,999,291 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	6,999,291	xxx	6,999,016		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,696,648	3,787,201
2. Cost of short-term investments acquired	12,498,281	21,933,094
3. Accrual of discount	3,736	25,863
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	267	(3)
6. Deduct consideration received on disposals	17,199,641	14,049,507
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,999,291	11,696,648
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,999,291	11,696,648

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	12,896,019
2. Cost Paid/(Consideration Received) on additions	4,250,475
3. Unrealized Valuation increase/(decrease)	18,617
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	4,349,550
6. Considerations received/(paid) on terminations	8,413,751
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	13,100,910
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	13,100,910

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	13,100,910
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3.	Total (Line 1 plus Line 2).....	13,100,910
4.	Part D, Section 1, Column 6.....	34,021,957
5.	Part D, Section 1, Column 7.....	(20,921,047)
6.	Total (Line 3 minus Line 4 minus Line 5).....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	13,100,910
8.	Part B, Section 1, Column 13.....
9.	Total (Line 7 plus Line 8).....	13,100,910
10.	Part D, Section 1, Column 9.....	34,021,957
11.	Part D, Section 1, Column 10.....	(20,921,047)
12.	Total (Line 9 minus Line 10 minus Line 11).....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....
14.	Part B, Section 1, Column 20.....
15.	Part D, Section 1, Column 12.....
16.	Total (Line 13 plus Line 14 minus Line 15).....

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	51,570,177	6,278,823
2. Cost of cash equivalents acquired	179,146,842	483,864,893
3. Accrual of discount	2,719	5,365
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	30	11
6. Deduct consideration received on disposals	222,904,539	438,578,915
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,815,229	51,570,177
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,815,229	51,570,177

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Home Office-2960 Riverside Drive	Macon	GA	06/30/2021	War Renovations LLC				15,800
0199999. Acquired by Purchase								15,800
0399999 - Totals								15,800

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
Home Office-2960 Riverside Drive	Macon	GA	06/30/2021					45,614			(45,614)							106,769	
0199999. Property Disposed								45,614			(45,614)							106,769	
0399999 - Totals								45,614			(45,614)							106,769	

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STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
0SL2636	Norman		OK		05/04/2021	2.750	6,700,000		13,659,355
0SL2665	Dublin		OH		05/26/2021	3.390	5,300,000		9,475,305
0SL2687	Cincinnati		OH		05/28/2021	3.270	1,200,000		2,275,200
0599999. Mortgages in good standing - Commercial mortgages-all other							13,200,000		25,409,860
0899999. Total Mortgages in good standing							13,200,000		25,409,860
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							13,200,000		25,409,860

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2332	Raleigh	NC		10/03/2018	04/13/2021	4,044,613						4,018,504	4,018,504				
0199999. Mortgages closed by repayment							4,044,613						4,018,504	4,018,504			
2233	Scottsdale	AZ		10/06/2017		4,900,722								23,928			
2256	Towson	MD		02/28/2018		3,124,394								17,006			
2265	Morristown	NJ		03/05/2018		3,226,811								17,290			
2266	Morristown	NJ		03/05/2018		3,226,811								17,290			
2269	Highland Park	NJ		03/05/2018		1,898,124								10,171			
2270	Highland Park	NJ		03/05/2018		2,989,546								16,019			
2271	Woodbridge	NJ		03/05/2018		1,755,765								9,408			
2272	Edison	NJ		03/05/2018		1,281,234								6,865			
2282	Orchard Park	NY		03/27/2018		2,956,755								14,443			
2293	Columbus	OH		04/17/2018		6,093,419								39,808			
2315	Cincinnati	OH		07/25/2018		3,464,314								15,613			
2316	Cincinnati	OH		07/25/2018		2,886,928								13,011			
2319	Riverdale	MD		09/19/2018		3,835,694								105,721			
2332	Raleigh	NC		10/03/2018		4,044,613								6,560			
2335	Eugene	OR		08/27/2018		4,047,131								18,202			
2336	Fairfield	OH		08/01/2018		4,801,331								22,753			
2343	Chicago	IL		09/24/2018		5,625,191								45,985			
2393	Chaska	MN		03/29/2019		2,916,245								13,240			
2418	Cincinnati	OH		05/23/2019		4,873,081								22,194			
2426	Hampstead	NH		06/26/2019		3,416,534								15,430			
2427	Avon Park	FL		06/07/2019		3,534,201								21,448			

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2432	Southfield	MI		07/18/2019		4,347,495											20,065
OSL2099	Spokane Valley	WA		10/07/2016		850,835											9,971
OSL2101	Vernon Hills	IL		08/29/2016		882,623											7,493
OSL2103	Ontario	CA		09/06/2016		841,579											10,158
OSL2105	San Diego	CA		02/21/2017		902,618											7,055
OSL2110	North Olmsted	OH		09/30/2016		902,750											6,934
OSL2113	Conyers	GA		10/24/2016		888,762											7,387
OSL2116	Independence	OH		10/14/2016		845,624											10,227
OSL2122	Denver	CO		11/28/2016		899,063											6,930
OSL2132	Houston	TX		12/09/2016		925,452											6,839
OSL2143	Akron	OH		02/08/2017		909,816											7,102
OSL2147	Canton	OH		02/27/2017		880,315											9,508
OSL2154	Kaukauna	WI		02/13/2017		906,565											6,819
OSL2184	Cutler Ridge	FL		07/20/2017		923,329											6,312
OSL2186	Houston	TX		06/14/2017		919,705											6,441
OSL2188	Sandusky	OH		06/30/2017		883,258											9,323
OSL2189	Norwalk	CA		05/30/2017		913,908											6,707
OSL2190	Rancho Santa Margarita	CA		12/05/2017		936,815											6,369
OSL2191	Cincinnati	OH		07/28/2017		940,618											4,850
OSL2196	Aurora	OH		08/18/2017		922,007											6,529
OSL2200	Wilmington	NC		08/03/2017		916,388											4,535
OSL2201	Aurora	CO		08/14/2017		1,171,812											5,846
OSL2203	York	PA		08/03/2017		918,400											6,654
OSL2205	Ocean City	NJ		09/06/2017		827,602											14,267
OSL2206	Las Vegas	NV		08/30/2017		932,234											6,299
OSL2208	Charlestown	MA		01/29/2018		927,603											6,826
OSL2214	Alexandria	VA		08/25/2017		919,550											6,704
OSL2219	Lincoln	MA		09/28/2017		901,339											9,335
OSL2220	Flagstaff	AZ		08/21/2017		827,602											14,267
OSL2312	Northbrook	IL		11/01/2018		2,140,765											20,283
OSL2330	Montclair	VA		08/29/2018		3,202,698											13,066
OSL2338	Concord	CA		08/30/2018		1,393,694											6,667
OSL2340	Tustin	CA		10/25/2018		1,333,414											8,507
OSL2341	Waukesha	WI		10/01/2018		1,333,595											8,211
OSL2342	Waconia	MN		09/12/2018		2,411,132											35,527
OSL2351	New York	NY		11/15/2018		2,589,310											14,673
OSL2353	New York	NY		12/18/2018		4,569,112											27,377
OSL2355	Philadelphia	PA		12/11/2018		2,535,135											22,857
OSL2356	Schaumburg	IL		11/16/2018		3,162,353											44,989
OSL2362	Menomonee Falls	WI		12/04/2018		1,623,582											10,166
OSL2367	St. Louis	MO		12/11/2018		3,839,909											157,597
OSL2370	Edgewood	MD		12/04/2018		2,029,126											9,404
OSL2373	Owings Mills	MD		12/21/2018		1,971,368											17,827
OSL2381	Henderson	NV		12/20/2018		1,449,880											8,380
OSL2382	Chantilly	VA		12/04/2018		1,531,668											9,136
OSL2386	Portland	OR		02/06/2019		4,576,671											63,999
OSL2392	San Antonio	TX		02/25/2019		1,398,210											18,874
OSL2442	Madison	WI		08/01/2019		2,224,865											14,659
OSL2466	Myrtle Beach	SC		10/23/2019		2,170,011											10,284
OSL2484	Pasadena	CA		10/24/2019		2,933,073											15,887
OSL2568	Mendota Heights	MN		08/30/2020		4,967,893											32,648
OSL2571	Bothell	WA		09/24/2020		3,479,453											31,296
OSL2573	Houston	TX		09/17/2020		2,379,244											31,601
OSL2575	Orchard Park	NY		12/01/2020		3,000,000											15,469
OSL2582	Sterling Heights	MI		10/28/2020		2,582,867											51,937
OSL2592	Webster Grove	MO		11/30/2020		1,500,000											7,165
OSL2597	Newark	DE		01/19/2021													33,152
OSL2598	El Monte	CA		11/03/2020		2,695,430											13,887
OSL2599	Houston	TX		11/17/2020		1,800,000											12,313
OSL2600	Houston	TX		11/17/2020		2,200,000											15,049

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STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
OSL2604	Owasso	OK		10/13/2020		1,297,237							8,407			
OSL2611	San Antonio	TX		12/01/2020		4,300,000							27,271			
OSL2612	New Berlin	WI		01/13/2021									34,910			
OSL2614	Charlotte	NC		11/17/2020		1,500,000							13,844			
OSL2615	Marysville	WA		12/23/2020		3,400,000							22,416			
OSL2628	Lancaster	PA		01/28/2021									37,329			
OSL2632	Westerville	OH		02/01/2021									15,696			
OSL2633	Houston	TX		02/12/2021									28,896			
OSL2635	Oklahoma City	OK		02/02/2021									27,671			
OSL2636	Norman	OK		05/04/2021									20,971			
OSL2639	Seattle	WA		03/01/2021									30,015			
OSL2642	Dublin	OH		02/16/2021									17,999			
OSL2643	Los Angeles	CA		03/17/2021									30,903			
0299999. Mortgages with partial repayments						190,186,206							1,809,352			
0599999 - Totals						194,230,819						4,018,504	5,827,856			

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
95765P-AE-9	Western & Southern Life Insurance	Cincinnati	OH	Morgan J P-B	1 F FE	04/23/2021		2,250,490				
2799999. Surplus Debentures, etc - Unaffiliated								2,250,490				XXX
4899999. Total - Unaffiliated								2,250,490				XXX
4999999. Total - Affiliated												XXX
5099999 - Totals								2,250,490				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income		
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)							14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	
638671-AL-1	Nationwide Mutual Insurance Co	Columbus	OH	Direct	04/16/2014	06/30/2021	(2)					2						24,750		
649526-AT-5	New York Life Insurance Co	New York	NY	Direct	04/13/2020	06/30/2021	1,679		(1,679)			(1,679)						56,250		
95765P-AE-9	Western & Southern Life Insurance	Cincinnati	OH	Morgan J P-B	04/23/2021	06/30/2021	99		(99)			(99)						(229)		
2799999. Surplus Debentures, etc - Unaffiliated								1,776	(1,776)			(1,776)							80,771	
4899999. Total - Unaffiliated								1,776	(1,776)			(1,776)								80,771
4999999. Total - Affiliated																				
5099999 - Totals								1,776	(1,776)			(1,776)								80,771

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-SS-8	United States Treasury Note/Bo T 1 5/8 1		04/22/2021	Morgan J P-B		1,606,689	1,850,000	13,703	1.A
912828-3F-5	United States Treasury Note/Bo T 2 1/4 1		05/04/2021	Various		19,208,564	18,000,000	176,022	1.A
91282C-BL-4	United States Treasury Note/Bo T 1 1/8 0		04/22/2021	Morgan J P-B		3,943,384	4,100,000	9,301	1.A
91282C-BV-2	United States Treasury Note/Bo T 0 3/8 0		04/22/2021	First Bst(NY) - B		4,958,718	4,950,000	710	1.A
91282C-BZ-3	United States Treasury Note/Bo T 1 1/4 0		05/26/2021	Various		9,982,031	10,000,000	6,997	1.A
91282C-CB-5	United States Treasury Note/Bo T 1 5/8 0		06/11/2021	Bank of America-E		457,139	450,000	616	1.A
91282C-CF-6	United States Treasury Note/Bo T 0 3/4 0		05/28/2021	Deutsche Bank Sec		1,995,313	2,000,000	41	1.A
0599999. Subtotal - Bonds - U.S. Governments						42,151,838	41,350,000	207,390	XXX
31320W-AH-6	Freddie Mac Pool #SD8108 3.000% 1		05/17/2021	Nomura Sec In-E		1,753,146	1,674,397	1,814	1.A
3133AM-EP-7	Freddie Mac Pool #QC2842 2.500% 0		06/15/2021	Wells Fargo Securities LLC		155,408	150,000	177	1.A
31418D-X9-8	Fannie Mae Pool #MA4303 2.000% 04/01/3		04/23/2021	TD Securities		2,313,443	2,237,744	3,481	1.A
35563P-2S-7	Seasoned Credit Risk Transfer 21-2 MTU		06/09/2021	Morgan J P-B		2,057,025	1,973,406	6,085	1.A
3199999. Subtotal - Bonds - U.S. Special Revenues						6,279,022	6,035,547	11,557	XXX
002824-BF-6	Abbott Laboratories ABT 3 3/4 11/30/26		05/28/2021	Goldman Sachs		1,133,440	1,000,000	208	1.F FE
04621X-AN-8	Assurant Inc AIZ 2.65 01/15/32 2.650%		06/10/2021	Morgan J P-B		1,996,840	2,000,000		2.C FE
05522R-DD-7	BA Credit Card Trust 21-A1 A1 0.440% 0		05/07/2021	Bank of America-E		999,983	1,000,000		1.A FE
093662-AJ-3	Block Financial LLC HRB 2 1/2 07/15/28		06/22/2021	Morgan J P-B		995,370	1,000,000		2.C FE
125523-CB-4	Cigna Corp CI 3.4 03/01/27 3.400% 03/0		04/23/2021	US Bancorp Investments Inc		1,093,627	1,000,000	5,481	2.A FE
12737-AA-9	CSFV Core II LLC 1820549D 2.77 31 2.77		04/01/2021	US Bancorp Investments Inc		2,000,000	2,000,000		2.A Z
141781-BR-4	Cargill Inc CARGIL 3 1/8 05/25/51 3.12		05/21/2021	Bank of America-E		1,977,300	2,000,000		1.F FE
172967-JU-6	Citigroup Inc C 4.65 07/30/45 4.650% 0		04/23/2021	Various		1,855,193	1,503,000	17,278	2.A FE
174610-AW-5	Citizens Financial Group Inc CFG 2.638 0		06/25/2021	Tax Free Exchange		2,001,160	2,000,000	12,457	2.B FE
225655-A@-8	Crescent Capital BDC Inc CCAP 4.0 26 4		05/05/2021	Wells Fargo Securities LLC		1,000,000	1,000,000		2.C FE
22822V-AY-7	Crown Castle International Cor CCI 2 1/2		06/15/2021	Morgan J P-B		1,994,860	2,000,000		2.C FE
254683-CD-5	Discover Card Execution Note T 18-A1 A1		04/23/2021	TD Securities		1,279,233	1,218,000	1,230	1.A FE
26969P-AB-4	Eagle Materials Inc EXP 2 1/2 07/01/31		06/17/2021	Morgan J P-B		1,983,180	2,000,000		2.B FE
29379V-B@-5	Enterprise Products Operating EPD 4 1/4		04/23/2021	Fifth Third Securities		301,549	275,000	2,402	2.A FE
30321L-2A-9	F&G Global Funding FNF 1 3/4 06/30/26		06/23/2021	First Bst(NY) - B		1,999,420	2,000,000		1.G FE
36257H-BP-0	GS Mortgage Securities Trust 2 19-6C40 A		06/17/2021	Deutsche Bank Sec		2,172,813	2,000,000	3,511	1.D FM
36258V-AD-6	GM Financial Consumer Automobi 20-2 A3		04/28/2021	Morgan J P-B		694,740	685,000	397	1.A FE
43813R-AD-9	Honda Auto Receivables 2020-1 20-1 A4		04/23/2021	BNP PARIBAS		872,611	850,000	231	1.A FE
47233J-BH-0	Jefferies Group LLC / Jefferie JEF 4.15		06/23/2021	Keybank		2,021,634	1,800,000	31,540	2.B FE
52532X-AF-2	Leidos Inc LDOS 4 3/8 05/15/30 4.375%		06/23/2021	Tax Free Exchange		2,214,184	2,000,000	9,236	2.C FE
58933Y-BB-0	Merck & Co Inc MRK 2.45 06/24/50 2.450		06/14/2021	BNP PARIBAS		147,630	160,000	1,873	1.E FE
74348T-AV-4	Prospect Capital Corp PSEC 3.364 11/15/2		05/20/2021	RBC Dominion-E		987,610	1,000,000		2.C PL
87264A-BF-1	T-Mobile USA Inc TMUS 3 7/8 04/15/30 3		05/26/2021	Tax Free Exchange		1,143,990	1,000,000	4,413	2.C FE
89237M-AA-7	Toyota Auto Loan Extended Note 21-1A A		06/14/2021	BNP PARIBAS		150,891	150,000	103	1.A FE
89238E-AD-8	Toyota Lease Owner Trust 2021- 21-A A4		04/13/2021	Morgan J P-B		999,791	1,000,000		1.A FE
91324P-EC-2	UnitedHealth Group Inc UNH 1.15 05/15/26		05/28/2021	Morgan St(Ny)-B		1,003,650	1,000,000	415	1.G FE
92343V-FW-9	Verizon Communications Inc VZ 2.987 10/3		05/05/2021	Tax Free Exchange		1,225,655	1,194,000	495	2.A FE
957638-AD-1	Western Alliance Bancorp WAL 3 06/15/31		06/03/2021	Piper Sandler & Co.-B		2,000,000	2,000,000		2.B FE
56501R-AC-0	Manulife Financial Corp MFCN 4.15 03/04	A.	05/28/2021	Mizuho Securities		1,133,670	1,000,000	10,144	1.G FE
05523F-AA-1	BAE Systems PLC BA 3.39 42 3.390% 09/3	D.	06/15/2021	Prudential		150,675	150,675		2.B Z
232806-A#-6	Infinion Technologies AG IFX 3.10 31 3	C.	06/06/2021	Bank of America ML		2,000,000	2,000,000		2.C FE
89680Y-AC-9	Triton Container International TRIN 3.15	D.	06/02/2021	Citigroup		1,994,360	2,000,000		2.C FE
66363F-AW-7	Nordic Aviation NAC 4.92 25 5.170% 02/	D.	04/23/2021	Interest Capitalization		486	486		6. PL
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						43,525,545	41,986,161	101,414	XXX
8399997. Total - Bonds - Part 3						91,956,405	89,371,708	320,361	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						91,956,405	89,371,708	320,361	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX

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STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						91,956,405	XXX	320,361	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179M-VQ-0	Ginnie Mae II Pool #A0623 2.500% 12/0		06/01/2021	Paydown		66,873	66,873	66,205	66,246		627		627		66,873				670	12/01/2042	1.A
36202D-J8-5	Ginnie Mae II Pool #2987 7.500% 10/01/		06/01/2021	Paydown		39	39	39	39						39				1	10/01/2030	1.A
36202A-LV-1	Ginnie Mae II Pool #3040 7.000% 02/01/		06/01/2021	Paydown		77	77	78	77						77				2	02/01/2031	1.A
36206A-LZ-4	Ginnie Mae I Pool #405444 9.000% 04/01/		06/01/2021	Paydown		25	25	27	26		(1)		(1)		25				1	04/01/2025	1.A
912810-SS-8	United States Treasury Note/Bo T 1 5/8 1		04/23/2021	Morgan J P-B		1,605,164	1,850,000	1,606,689	1,606,689						1,606,689		(1,525)	(1,525)	13,703	11/15/2035	1.A
912828-3F-5	United States Treasury Note/Bo T 2 1/4 1		06/11/2021	Various		14,705,864	13,750,000	14,876,358	4,451,363	(25,713)		(25,713)		14,838,086		(132,222)	(132,222)	148,536	11/15/2027	1.A	
912828-QN-3	United States Treasury Note/Bo T 3 1/8 0		05/15/2021	Maturity		200,000	200,000	203,220	200,139		(139)		(139)		200,000				3,125	05/15/2021	1.A
912828-S2-7	United States Treasury Note/Bo T 1 1/8 0		06/30/2021	Maturity		800,000	800,000	302,356	800,641		(641)		(641)		800,000				1,688	06/30/2021	1.A
91282C-BL-4	United States Treasury Note/Bo T 1 1/8 0		04/23/2021	Various		8,677,185	9,100,000	8,726,607		393		393		8,727,000		(49,815)	(49,815)	16,294	02/15/2031	1.A	
91282C-BV-2	United States Treasury Note/Bo T 0 3/8 0		04/23/2021	Various		4,956,466	4,950,000	4,958,718						4,958,718		(2,252)	(2,252)	710	04/15/2024	1.A	
91282C-BZ-3	United States Treasury Note/Bo T 1 1/4 0		06/30/2021	Various		6,508,192	6,500,000	6,491,738		145		145		6,491,884		16,308	16,308	12,398	04/30/2028	1.A	
91282C-CB-5	United States Treasury Note/Bo T 1 5/8 0		06/15/2021	Various		455,565	450,000	457,139		(4)		(4)		457,134		(1,569)	(1,569)	661	05/15/2031	1.A	
0599999. Subtotal - Bonds - U.S. Governments						37,975,450	37,667,014	37,689,174	5,518,531		(25,333)		(25,333)		38,146,525		(171,075)	(171,075)	197,789	XXX	XXX
3128K0-ZB-8	Freddie Mac Gold Pool #A40770 5.500% 1		06/01/2021	Paydown		631	631	629	629		2		2		631				14	12/01/2035	1.A
3128K0-6Q-1	Freddie Mac Gold Pool #A40879 5.000% 1		06/01/2021	Paydown		1,173	1,173	1,141	1,146		27		27		1,173				21	12/01/2035	1.A
3128MF-QB-7	Freddie Mac Gold Pool #G16550 3.000% 0		06/01/2021	Paydown		383,764	383,764	379,959	380,191		3,574		3,574		383,764				4,670	05/01/2033	1.A
3128MJ-4V-9	Freddie Mac Gold Pool #G08835 3.500% 0		06/01/2021	Paydown		168,263	168,263	165,699	165,733		2,530		2,530		168,263				2,333	09/01/2048	1.A
3128MJ-PY-0	Freddie Mac Gold Pool #G08438 4.500% 0		06/01/2021	Paydown		1,213	1,213	1,232	1,230		(17)		(17)		1,213				20	03/01/2041	1.A
3128MJ-UZ-1	Freddie Mac Gold Pool #G08599 3.500% 0		06/01/2021	Paydown		27,862	27,862	28,935	28,883		(1,021)		(1,021)		27,862				394	08/01/2044	1.A
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631 3.000% 0		06/01/2021	Paydown		293,474	293,474	293,979	293,940		(466)		(466)		293,474				3,487	03/01/2045	1.A
3128MJ-W5-5	Freddie Mac Gold Pool #G08667 3.500% 0		06/01/2021	Paydown		124,166	124,166	127,939	127,772		(3,606)		(3,606)		124,166				1,761	09/01/2045	1.A
3128MJ-W9-7	Freddie Mac Gold Pool #G08671 3.500% 1		06/01/2021	Paydown		132,344	128,450	132,344	128,450		(3,734)		(3,734)		128,450				1,823	10/01/2045	1.A
3128MJ-X3-9	Freddie Mac Gold Pool #G08697 3.000% 0		06/01/2021	Paydown		1,102,751	1,102,751	1,106,908	1,106,766		(4,015)		(4,015)		1,102,751				13,229	03/01/2046	1.A
3128MJ-YM-6	Freddie Mac Gold Pool #G08715 3.000% 0		06/01/2021	Paydown		110,727	110,727	111,510	111,484		(758)		(758)		110,727				1,339	08/01/2046	1.A
3128MJ-YY-0	Freddie Mac Gold Pool #G08726 3.000% 1		06/01/2021	Paydown		117,791	117,791	119,240	119,214		(1,424)		(1,424)		117,791				1,417	10/01/2046	1.A
3128MJ-ZB-9	Freddie Mac Gold Pool #G08737 3.000% 1		06/01/2021	Paydown		299,435	299,435	298,570	298,584		851		851		299,435				3,594	12/01/2046	1.A
3128MJ-ZF-0	Freddie Mac Gold Pool #G08741 3.000% 0		06/01/2021	Paydown		29,229	29,229	29,501	29,494		(266)		(266)		29,229				351	01/01/2047	1.A
3128MJ-ZQ-6	Freddie Mac Gold Pool #G08750 3.000% 0		06/01/2021	Paydown		293,896	293,896	292,564	292,596		1,300		1,300		293,896				3,512	03/01/2047	1.A
3128MM-VZ-3	Freddie Mac Gold Pool #G18631 2.500% 0		06/01/2021	Paydown		88,690	88,690	88,892	88,855		(165)		(165)		88,690				897	12/01/2032	1.A
3128MM-W7-4	Freddie Mac Gold Pool #G18669 2.500% 1		06/01/2021	Paydown		299,457	299,457	290,112	290,751		8,707		8,707		299,457				3,027	12/01/2032	1.A
3128MM-WU-3	Freddie Mac Gold Pool #G18658 2.500% 0		06/01/2021	Paydown		337,794	337,794	327,091	327,955		9,838		9,838		337,794				3,419	09/01/2032	1.A
3128MM-X8-1	Freddie Mac Gold Pool #G18702 3.500% 0		06/01/2021	Paydown		44,464	44,464	44,471	44,467		(3)		(3)		44,464				637	08/01/2033	1.A
3128MM-XF-5	Freddie Mac Gold Pool #G18677 3.000% 0		06/01/2021	Paydown		283,538	283,538	282,409	282,478		1,061		1,061		283,538				3,462	02/01/2033	1.A
3128MM-XK-4	Freddie Mac Gold Pool #G18681 3.000% 0		06/01/2021	Paydown		290,964	290,964	289,873	289,937		1,027		1,027		290,964				3,587	03/01/2033	1.A
3129Z5-7H-3	Freddie Mac Gold Pool #C00896 7.500% 1		06/01/2021	Paydown		28	28	28	28						28				1	12/01/2029	1.A
3129ZH-D4-3	Freddie Mac Gold Pool #C01023 7.000% 0		06/01/2021	Paydown		8	8	8	8						8				8	07/01/2030	1.A
3129ZH-D6-8	Freddie Mac Gold Pool #C01025 8.000% 0		06/01/2021	Paydown		7	7	7	7						7				7	07/01/2030	1.A
3129ZH-FT-6	Freddie Mac Gold Pool #C01078 7.000% 1		06/01/2021	Paydown		16	16	15	15						16				16	10/01/2030	1.A
3129K-Z2-6	Freddie Mac Gold Pool #C03461 4.000% 0		06/01/2021	Paydown		2,200	2,200	2,201	2,201		(1)		(1)		2,200				36	02/01/2040	1.A
312936-Y2-7	Freddie Mac Gold Pool #A89729 4.000% 1		06/01/2021	Paydown		1,192	1,192	1,193	1,193						1,192				19	11/01/2039	1.A
31293S-DX-4	Freddie Mac Gold Pool #C28218 6.500% 0		06/01/2021	Paydown		6	6	6	6						6				6	06/01/2029	1.A
312945-ZD-3	Freddie Mac Gold Pool #A97040 4.000% 0		06/01/2021	Paydown		2,948	2,948	2,895	2,899		49		49		2,948				48	02/01/2041	1.A
312946-X5-0	Freddie Mac Gold Pool #A97900 4.500% 0		06/01/2021	Paydown		1,143	1,143	1,161	1,159		(17)		(17)		1,143				21	03/01/2041	1.A
312946-X6-8	Freddie Mac Gold Pool #A97901 4.000% 0		06/01/2021	Paydown		216	216	212	213		4		4		216				4	01/01/2041	1.A
31298F-U3-4	Freddie Mac Gold Pool #C46902 6.500% 0		06/01/2021	Paydown		14	14	14	14						14				14	09/01/2030	1.A
3132AC-YM-6	Freddie Mac Pool Pool #ZT0716 3.000% 1		06/01/2021	Paydown		174,706	174,706	179,155	178,932		(4,226)		(4,226)		174,706				2,083	10/01/2033	1.A
3132D5-3T-7	Freddie Mac Pool Pool #SB8010 2.500% 1		06/01/2021	Paydown		37,467	37,467	37,774	37,758		(291)		(291)		37,467				371	10/01/2034	1.A
3132D5-3Y-6	Freddie Mac Pool Pool #SB8015 2.500% 1		06/01/2021	Paydown		41,539	41,539	41,987	41,963		(424)		(424)		41,539				413	11/01/2034	1.A
3132D5-6J-6	Freddie Mac Pool Pool #SB8073 1.500% 1		06/01/2021	Paydown		22,677	22,677	23,200	23,192		(515)		(515)		22,677				142	11/01/2035	1.A
3132D5-3M-5	Freddie Mac Pool Pool #SD8004 3.000% 0		06/01/2021	Paydown		359,825	359,825	362,510	362,407		(2,582)		(2,582)		359,825				4,301	08/01/2049	1.A
3132D5-3Z-6	Freddie Mac Pool Pool #SD8016 3.000% 1		06/01/2021	Paydown		402,814	402,814	410,319	410,094		(7,281)		(7,281)		402,814				4,785	10/01/2049	1.A
3132D5-4E-2	Freddie Mac Pool Pool #SD8021 2.500% 0		06/01/2021	Paydown		488,575	488,575	484,289	484,361		4,213		4,213		488,575				4,788	09/01/2049	1.A
3132D5-4H-5																					

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DV-5W-1	Freddie Mac Pool #SD8061 2.500% 0		06/01/2021	Paydown		243,992	243,992	254,113	254,067		(10,076)		(10,076)		243,992				2,404	05/01/2050	1.A
3132DV-6C-4	Freddie Mac Pool #SD8067 2.500% 0		06/01/2021	Paydown		161,182	161,182	168,095	168,075		(6,893)		(6,893)		161,182				1,592	06/01/2050	1.A
3132DV-7K-5	Freddie Mac Pool #SD8098 2.000% 1		06/01/2021	Paydown		72,389	74,767	72,389	74,753		(2,364)		(2,364)		72,389				583	10/01/2050	1.A
3132DV-7L-3	Freddie Mac Pool #SD8099 2.500% 1		06/01/2021	Paydown		73,939	73,939	77,246	77,210		(3,271)		(3,271)		73,939				733	10/01/2050	1.A
3132DV-AD-5	Freddie Mac Pool #SD8104 1.500% 1		06/01/2021	Paydown		56,937	56,937	57,190			(254)		(254)		56,937				285	11/01/2050	1.A
3132DV-AM-5	Freddie Mac Pool #SD8112 1.500% 1		06/01/2021	Paydown		50,416	50,416	50,739	50,737		(322)		(322)		50,416				317	12/01/2050	1.A
3132WH-5N-1	Freddie Mac Gold Pool #044452 3.000% 1		06/01/2021	Paydown		294,661	294,661	291,715	291,776		2,885		2,885		294,661				3,527	11/01/2046	1.A
3133KK-7E-3	Freddie Mac Pool #RA4493 2.000% 0		06/01/2021	Paydown		58,197	58,197	60,254			(2,057)		(2,057)		58,197				375	02/01/2051	1.A
3137G0-NH-5	Freddie Mac Structured Agency STACH 2017		06/25/2021	Paydown		6,425	6,425	6,457	6,434		(9)		(9)		6,425				35	10/25/2029	1.D
31384U-4E-1	Fannie Mae Pool #534621 7.000% 11/01/2		06/01/2021	Paydown		162	162	163			(1)		(1)		162				5	11/01/2029	1.A
31384V-2A-9	Fannie Mae Pool #535469 6.500% 07/01/3		06/01/2021	Paydown		63	63	59	60		3		3		63				2	07/01/2030	1.A
31384V-T8-5	Fannie Mae Pool #535275 6.500% 05/01/3		06/01/2021	Paydown		130	130	129	129		1		1		130				4	05/01/2030	1.A
31384V-ZC-9	Fannie Mae Pool #535439 8.000% 08/01/3		06/01/2021	Paydown		15	15	15	15						15				1	08/01/2030	1.A
31384W-LC-2	Fannie Mae Pool #535923 6.500% 05/01/3		06/01/2021	Paydown		211	211	213	212		(1)		(1)		211				6	05/01/2031	1.A
313847-2B-3	Fannie Mae Pool #AH6169 4.500% 02/01/4		06/01/2021	Paydown		334	334	339	338		(4)		(4)		334				6	02/01/2041	1.A
313847-QL-5	Fannie Mae Pool #AH5858 4.000% 02/01/4		06/01/2021	Paydown		2,086	2,086	2,047	2,050		36		36		2,086				34	02/01/2041	1.A
3138EK-G7-4	Fannie Mae Pool #AL2921 3.500% 08/01/4		06/01/2021	Paydown		6,573	6,573	6,635	6,630		(58)		(58)		6,573				5	08/01/2042	1.A
3138ER-6B-1	Fannie Mae Pool #AL9865 3.000% 02/01/4		06/01/2021	Paydown		427,639	427,639	428,862	428,810		(1,171)		(1,171)		427,639				5,109	02/01/2047	1.A
3138W7-GB-4	Fannie Mae Pool #AR9193 3.000% 03/01/4		06/01/2021	Paydown		71,303	71,303	71,392	71,378		(75)		(75)		71,303				947	03/01/2043	1.A
3138WR-WP-1	Fannie Mae Pool #AT4253 3.000% 06/01/4		06/01/2021	Paydown		82,287	82,287	79,477	79,591		2,695		2,695		82,287				978	06/01/2043	1.A
3138WV-PE-5	Fannie Mae Pool #AT7620 3.000% 06/01/4		06/01/2021	Paydown		40,969	40,969	39,618	39,673		1,296		1,296		40,969				521	06/01/2043	1.A
31403C-XQ-9	Fannie Mae Pool #745087 5.500% 12/01/3		06/01/2021	Paydown		3,488	3,488	3,473	3,473		14		14		3,488				76	12/01/2035	1.A
31403D-RH-4	Fannie Mae Pool #745788 2.120% 08/01/3		06/01/2021	Paydown		25	25	25	25						25				1	08/01/2036	1.A
31403D-SE-0	Fannie Mae Pool #745817 5.000% 09/01/3		06/01/2021	Paydown		761	761	730	734		27		27		761				15	09/01/2036	1.A
31405R-7F-7	Fannie Mae Pool #797494 4.500% 03/01/3		06/01/2021	Paydown		2,838	2,838	2,688	2,711		128		128		2,838				52	03/01/2035	1.A
31406N-FF-6	Fannie Mae Pool #814766 5.000% 04/01/3		06/01/2021	Paydown		5,124	5,124	4,999	5,018		106		106		5,124				116	04/01/2035	1.A
31407C-GH-4	Fannie Mae Pool #826500 5.000% 08/01/3		06/01/2021	Paydown		5,360	5,360	5,136	5,170		190		190		5,360				108	08/01/2035	1.A
31407M-MR-3	Fannie Mae Pool #834768 5.500% 07/01/3		06/01/2021	Paydown		1,343	1,343	1,320	1,323		20		20		1,343				25	07/01/2035	1.A
3140J9-SN-2	Fannie Mae Pool #BM5024 3.000% 11/01/4		06/01/2021	Paydown		361,610	361,610	364,717	364,653		(3,043)		(3,043)		361,610				4,309	11/01/2048	1.A
3140K1-4D-5	Fannie Mae Pool #B06219 3.000% 12/01/4		06/01/2021	Paydown		186,458	186,458	196,276	196,067		(9,609)		(9,609)		186,458				2,205	12/01/2049	1.A
3140KD-KX-7	Fannie Mae Pool #BP5709 2.500% 05/01/5		06/01/2021	Paydown		140,744	140,744	145,984	145,973		(5,228)		(5,228)		140,744				1,423	05/01/2050	1.A
3140OD-XC-3	Fannie Mae Pool #CA6074 2.500% 06/01/5		06/01/2021	Paydown		255,711	255,711	268,097	267,871		(12,160)		(12,160)		255,711				2,581	06/01/2050	1.A
3140OG-D4-6	Fannie Mae Pool #CA8222 1.500% 12/01/5		06/01/2021	Paydown		30,797	30,797	30,994			(197)		(197)		30,797				120	12/01/2050	1.A
3140G6-VF-5	Fannie Mae Pool #FM3313 2.000% 08/01/3		06/01/2021	Paydown		76,822	76,822	79,487	79,425		(2,603)		(2,603)		76,822				615	08/01/2035	1.A
3140X8-RQ-2	Fannie Mae Pool #FM4994 2.000% 12/01/5		06/01/2021	Paydown		63,231	63,231	65,684	65,670		(2,439)		(2,439)		63,231				536	12/01/2050	1.A
3140X9-C7-8	Fannie Mae Pool #FM5493 2.000% 02/01/3		06/01/2021	Paydown		41,340	41,340	43,285			(1,944)		(1,944)		41,340				275	02/01/2036	1.A
31412M-SA-2	Fannie Mae Pool #929741 6.000% 07/01/3		06/01/2021	Paydown		591	591	638	632		(41)		(41)		591				15	07/01/2038	1.A
31412N-3Q-7	Fannie Mae Pool #930607 4.000% 02/01/3		06/01/2021	Paydown		1,151	1,151	1,152	1,152		(1)		(1)		1,151				18	02/01/2039	1.A
31412Q-P5-2	Fannie Mae Pool #932044 4.500% 09/01/3		06/01/2021	Paydown		1,250	1,250	1,258	1,257		(7)		(7)		1,250				22	09/01/2039	1.A
31413E-CY-9	Fannie Mae Pool #942987 6.000% 09/01/3		06/01/2021	Paydown		153	153	166	164		(10)		(10)		153				4	09/01/2037	1.A
31414N-HG-2	Fannie Mae Pool #971031 4.000% 01/01/3		06/01/2021	Paydown		1,093	1,093	1,095	1,094		(1)		(1)		1,093				16	01/01/2039	1.A
31416T-NQ-8	Fannie Mae Pool #AA9398 3.500% 07/01/3		06/01/2021	Paydown		2,583	2,583	2,592	2,590		(7)		(7)		2,583				16	07/01/2039	1.A
31417E-SS-1	Fannie Mae Pool #AB7728 2.500% 01/01/4		06/01/2021	Paydown		88,975	88,975	85,298	85,550		3,425		3,425		88,975				889	01/01/2043	1.A
31417F-YA-0	Fannie Mae Pool #AB8804 2.500% 03/01/4		06/01/2021	Paydown		22,395	22,395	21,455	21,520		875		875		22,395				227	03/01/2043	1.A
31417G-6A-9	Fannie Mae Pool #AB9864 3.500% 07/01/4		06/01/2021	Paydown		148,675	148,675	152,113	151,914		(3,239)		(3,239)		148,675				2,191	07/01/2043	1.A
31417H-SK-8	Fannie Mae Pool #AC9521 4.000% 01/01/4		06/01/2021	Paydown		751	751	733	734		16		16		751				13	01/01/2040	1.A
31418B-SE-2	Fannie Mae Pool #MA2644 2.500% 06/01/3		06/01/2021	Paydown		76,539	76,539	78,620	78,275		(1,736)		(1,736)		76,539				747	06/01/2031	1.A
31418C-SU-4	Fannie Mae Pool #MA3558 3.000% 01/01/3		06/01/2021	Paydown		287,504	287,504	293,119	292,947		(5,443)		(5,443)		287,504				3,469	01/01/2034	1.A
31418C-BF-0	Fannie Mae Pool #MA2737 3.000% 09/01/4		06/01/2021	Paydown		899,437	899,437	901,824	901,718		(2,281)		(2,281)		899,437				10,863	09/01/2046	1.A
31418C-DH-4	Fannie Mae Pool #MA2803 2.500% 11/01/3		06/01/2021	Paydown		281,166	281,166	281,320	281,243		(77)		(77)		281,166				2,907	11/01/2031	1.A
31418C-DL-5	Fannie Mae Pool #MA2806 3.000% 11/01/4		06/01/2021	Paydown		198,237	198,237	198,423	198,401		(164)		(164)		198,237				2,393	11/01/2046	1.A
31418C-EC-4	Fannie Mae Pool #MA2830 2.500% 12/01/3		06/01/2021	Paydown		198,318	198,318	198,969	198,854		(536)		(536)		198,318				2,015	12/01/2031	

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-PK-4	Fannie Mae Pool #MA3125	3.000%	09/01/3	06/01/2021	Paydown		25,989	25,989	26,830	26,749			(760)		25,989				316	09/01/2032	1.A
31418C-QA-5	Fannie Mae Pool #MA3148	3.500%	10/01/4	06/01/2021	Paydown		604,495	604,495	606,195	606,119			(1,624)		604,495				8,529	10/01/2047	1.A
31418C-SG-0	Fannie Mae Pool #MA3218	3.000%	12/01/3	06/01/2021	Paydown		109,998	109,998	109,770	109,771			227		1,324				1,324	12/01/2032	1.A
31418C-UJ-1	Fannie Mae Pool #MA3284	3.500%	02/01/3	06/01/2021	Paydown		102,478	102,478	102,218	102,219			259		1,429				1,429	02/01/2033	1.A
31418C-WS-9	Fannie Mae Pool #MA3356	3.500%	05/01/4	06/01/2021	Paydown		637,936	637,936	637,836	637,802			134		8,961				8,961	05/01/2048	1.A
31418D-C5-9	Fannie Mae Pool #MA3691	3.000%	07/01/4	06/01/2021	Paydown		139,957	139,957	140,581	140,558			(601)		1,661				1,661	07/01/2049	1.A
31418D-EK-4	Fannie Mae Pool #MA3737	2.500%	08/01/3	06/01/2021	Paydown		35,997	35,997	36,487	36,463			(466)		361				361	08/01/2034	1.A
31418D-ES-7	Fannie Mae Pool #MA3744	3.000%	08/01/4	06/01/2021	Paydown		357,136	357,136	360,499	360,354			(3,217)		4,269				4,269	08/01/2049	1.A
31418D-FQ-0	Fannie Mae Pool #MA3774	3.000%	09/01/4	06/01/2021	Paydown		382,035	382,035	387,621	387,466			(5,431)		4,577				4,577	09/01/2049	1.A
31418D-JR-4	Fannie Mae Pool #MA3871	3.000%	12/01/4	06/01/2021	Paydown		269,313	269,313	274,060	274,060			(4,747)		3,202				3,202	12/01/2049	1.A
31418D-LX-8	Fannie Mae Pool #MA3941	2.000%	02/01/3	06/01/2021	Paydown		101,163	101,163	104,135	104,045			(2,882)		841				841	02/01/2035	1.A
31418D-SH-6	Fannie Mae Pool #MA4119	2.000%	09/01/5	06/01/2021	Paydown		130,989	130,989	135,840	135,767			(4,777)		1,045				1,045	09/01/2050	1.A
31418D-SL-7	Fannie Mae Pool #MA4122	1.500%	09/01/3	06/01/2021	Paydown		288,656	288,656	296,532	296,324			(7,668)		2,886				2,886	09/01/2035	1.A
31418D-TL-6	Fannie Mae Pool #MA4154	1.500%	10/01/3	06/01/2021	Paydown		361,541	361,541	370,024	369,843			(8,302)		2,211				2,211	10/01/2035	1.A
31418D-TQ-5	Fannie Mae Pool #MA4158	2.000%	10/01/5	06/01/2021	Paydown		71,421	71,421	73,709	73,680			(2,259)		575				575	10/01/2050	1.A
31418D-UC-4	Fannie Mae Pool #MA4178	1.500%	11/01/3	06/01/2021	Paydown		163,054	163,054	165,723	165,723			(2,653)		740				740	11/01/2035	1.A
31418D-UG-5	Fannie Mae Pool #MA4182	2.000%	11/01/5	06/01/2021	Paydown		58,853	58,853	60,835	60,817			(1,964)		489				489	11/01/2050	1.A
31418D-VA-7	Fannie Mae Pool #MA4208	2.000%	12/01/5	06/01/2021	Paydown		70,784	70,784	73,435	73,413			(2,629)		595				595	12/01/2050	1.A
31418D-VB-5	Fannie Mae Pool #MA4209	1.500%	12/01/5	06/01/2021	Paydown		51,868	51,868	52,549	52,541			(673)		326				326	12/01/2050	1.A
31418D-VV-9	Fannie Mae Pool #MA4228	1.500%	01/01/3	06/01/2021	Paydown		214,368	214,368	220,062	219,990			(5,622)		1,353				1,353	01/01/2036	1.A
31418D-Y9-8	Fannie Mae Pool #MA4303	2.000%	04/01/3	06/01/2021	Paydown		36,460	36,460	37,693	37,693			(1,233)		92				92	04/01/2036	1.A
31418M-WA-6	Fannie Mae Pool #AD0640	6.000%	03/01/3	06/01/2021	Paydown		203	203	219	217			(14)		5				5	03/01/2039	1.A
31419B-YR-0	Fannie Mae Pool #AE1619	3.500%	10/01/4	06/01/2021	Paydown		9,860	9,860	9,900	9,895			(35)		142				142	10/01/2040	1.A
31419C-2C-6	Fannie Mae Pool #AE2570	3.500%	09/01/4	06/01/2021	Paydown		1,696	1,696	1,710	1,710			(14)		72				72	09/01/2040	1.A
31419F-FC-5	Fannie Mae Pool #AE4662	3.500%	10/01/4	06/01/2021	Paydown		9,283	9,283	9,313	9,309			(26)		119				119	10/01/2040	1.A
604160-FU-3	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		219,592	219,592	209,117	210,348			9,244		1,961				1,961	12/01/2042	1.A FE
604160-FV-1	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		378,690	378,690	361,573	363,536			15,154		3,738				3,738	03/01/2043	1.A FE
604160-GD-0	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		108,764	108,764	108,764	108,764					1,363				1,363	04/01/2045	1.A FE
604160-GF-5	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		547,845	547,845	534,089	535,382			12,463		6,856				6,856	11/01/2045	1.A FE
604160-GG-3	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		364,086	364,086	356,866	357,532			6,554		4,359				4,359	02/01/2046	1.A FE
604160-GH-1	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		431,305	431,305	414,372	415,960			15,345		5,193				5,193	04/01/2046	1.A FE
604160-GM-0	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		230,280	230,280	219,844	220,846			9,434		2,195				2,195	10/01/2046	1.A FE
604160-HE-7	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		76,340	76,340	76,340	76,340					1,073				1,073	09/01/2048	1.A FE
604160-HG-2	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		73,600	73,600	73,600	73,600					1,142				1,142	11/01/2048	1.A FE
604160-HL-1	Minnesota Housing Finance Agen MN HSG FI			06/01/2021	Redemption 100.0000		414,892	414,892	414,892	414,892					5,883				5,883	03/01/2049	1.A FE
3199999	Subtotal - Bonds - U.S. Special Revenues						19,199,278	19,199,278	19,255,384	18,955,227			(61,954)		19,199,278				217,291	XXX	XXX
023771-S2-5	American Airlines 2016-3 Class AAL 3 1/4		04/15/2021	Redemption 100.0000			15,768	15,768	15,768	15,768					15,768				256	10/15/2028	2.C FE
065606-AC-9	Bank of The West Auto Trust 20 19-1 A3		06/15/2021	Paydown			51,805	51,805	51,802	51,804			1		51,805				528	04/15/2024	1.A FE
081638-BC-4	Benchmark 2020-B22 Mortgage Tr 20-B22 A1		06/01/2021	Paydown			15,398	15,398	15,398	15,398					15,398				33	01/15/2054	1.D FM
096590-AE-7	BMW Vehicle Owner Trust 2018-A 18-A A4		06/25/2021	Paydown			349,914	349,914	356,980	354,718			(4,804)		3,608				3,608	06/25/2024	1.A FE
10240*-AA-7	Bowie Acquisitions LLC 1768796D 3.92 203		06/30/2021	Redemption 100.0000			47,580	47,580	47,580	47,580					47,580				933	09/30/2038	2.C PL
12701*-AA-1	CRG Partners III LP CRG 4.70 24 4.700%		04/10/2021	Paydown			88,356	88,356	88,356	88,356					2,076				2,076	01/10/2024	1.G PL
14043M-AB-7	Capital One Prime Auto Receiva 20-1 A2		06/15/2021	Paydown			199,654	199,654	198,034	198,034			1,619		1,347				1,347	06/15/2023	1.A FE
14313F-AD-1	CarMax Auto Owner Trust 2018-3 18-3 A3		06/15/2021	Paydown			332,795	332,795	332,938	332,826			(32)		4,271				4,271	06/15/2023	1.A FE
14314P-AD-8	CarMax Auto Owner Trust 2017-2 17-2 A4		06/15/2021	Paydown			62,867	62,867	63,078	62,937			(70)		636				636	09/15/2022	1.A FE
14314P-AE-6	CarMax Auto Owner Trust 2017-2 17-2 B		06/15/2021	Paydown			135,000	135,000	134,810	134,895			105		1,627				1,627	12/15/2022	1.A FE
14314X-AC-3	CarMax Auto Owner Trust 2018-2 18-2 A3		06/15/2021	Paydown			122,308	122,308	120,908	121,506			801		1,496				1,496	01/15/2023	1.A FE
14315N-AC-4	CarMax Auto Owner Trust 2019-1 19-1 A3		06/15/2021	Paydown			43,148	43,148	43,143	43,147			2		542				542	03/15/2024	1.A FE
14315P-AD-7	CarMax Auto Owner Trust 2019-3 19-3 A3		06/15/2021	Paydown			48,355	48,355	49,579	49,542			(1,186)		527				527	08/15/2024	1.A FE
14315W-AB-6	CarMax Auto Owner Trust 2019-4 19-4 A2A		06/15/2021	Paydown			194,020	194,020	194,779	194,345			(325)		1,605				1,605	03/15/2023	1.A FE
14913Q-2W-8	Caterpillar Financial Services CAT 2.65		05/17/2021	Maturity			250,000	250,000	249,880	249,977			23		3,313				3,313	05/17/2021	1.F FE
17325F-AX-6	Citibank NA C Float 05/20/22 0.755% 05		05/20/2021	Call 100.0000			250,000	250,000	250,000	250,000					1,542				1,542	05/20/2022	1.E FE
174610-AV-7	Citizens Financial Group Inc CFG 2.638 0		06/25/2021	Tax Free Exchange			2,001,160	2,000,000	2,001,200	2,001,192			(32)		38,837				38,837	09/30/2032	2.B FE
24380*-AB-4	Deer District LLC MILWB 5.04 44 5.040		06/01/2021	Redemption 100.0000			30,621	30,621	30,621	30,621					772				772	06/01/2044	2.C PL

E05.2

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
254683-CD-5	Discover Card Execution Note T 18-A1 A1		04/27/2021	TD Securities		525,156	500,000	525,137					(39)		525,098		58	58	547	08/15/2025	1.A FE	
260543-CJ-0	Dow Chemical Co/The DOW 3 1/2 10/01/24		06/02/2021	Call 109 5860		398,893	364,000	359,377	362,079		201		201		362,280		1,720	1,720	43,422	10/01/2024	2.C FE	
29373F-AB-0	Enterprise Fleet Financing 201 18-2 A2		06/20/2021	Paydown		54,519	54,519	54,945	54,640		(120)		(120)		54,519				678	02/20/2024	1.A FE	
30306V-AA-6	FLNG Liquefaction 3 LLC FLNG 3.08 39 3		06/30/2021	Redemption 100.0000		10,200	10,200	10,200							10,200				98	06/30/2039	2.B FE	
33766#-AA-9	FirstEnergy Corp FE 3.20 35 3.200% 06/		06/15/2021	Redemption 100.0000		26,376	26,376	26,638	26,625		(248)		(248)		26,376				352	06/15/2035	3.A Z	
34528G-AJ-5	Ford Credit Auto Owner Trust 2 20-A A2		06/15/2021	Paydown		255,712	255,712	255,700	255,706		5		5		255,712				1,083	10/15/2022	1.A FE	
34531K-AB-8	Ford Credit Auto Owner Trust 2 19-C A2A		06/15/2021	Paydown		92,497	92,497	92,488	92,494		2		2		92,497				687	07/15/2022	1.A FE	
34533G-AB-5	Ford Credit Auto Owner Trust 2 20-B A2		06/15/2021	Paydown		249,139	249,139	249,128	249,134		5		5		249,139				513	02/15/2023	1.A FE	
34533Y-AB-6	Ford Credit Auto Owner Trust 2 20-C A2		06/15/2021	Paydown		20,103	20,103	20,102	20,102						20,103				23	09/15/2023	1.A FE	
36258N-AB-8	GM Financial Consumer Automobi 20-1 A2		06/16/2021	Paydown		101,461	101,461	101,810	101,604		(143)		(143)		101,461				767	01/17/2023	1.A FE	
41284V-AB-8	Harley-Davidson Financial Serv HOG 3.55		05/21/2021	Maturity		400,000	400,000	399,932	399,991		9		9		400,000				7,100	05/21/2021	2.C FE	
43815N-AB-0	Honda Auto Receivables 2019-3 19-3 A2		06/15/2021	Paydown		81,876	81,876	81,876	81,875		1		1		81,876				593	04/15/2022	1.A FE	
45082#-AA-0	Iberia Lineas Aereas de Espana IBLA 3.87		06/20/2021	Redemption 100.0000		33,036	33,036	33,036	33,036						33,036				639	05/20/2033	1.F PL	
46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820% 1		06/15/2021	Paydown		1,153	1,153	1,152	1,153						1,153				18	12/15/2048	1.A FE	
48259*-AA-5	Keurig Dr Pepper Inc KDP 3.12 35 3.120		06/15/2021	Redemption 100.0000		1,905	1,905	1,905	1,905						1,905				23	12/31/2035	2.C Z	
52532X-AE-5	Leidos Inc LDOS 4 3/8 05/15/30 4.375%		06/23/2021	Tax Free Exchange		2,214,184	2,000,000	2,236,720	2,224,469		(10,285)		(10,285)		2,214,184				52,986	05/15/2030	2.C FE	
58769V-AB-6	Mercedes-Benz Auto Receivables 20-1 A2		06/15/2021	Paydown		287,591	287,591	287,587	287,589		2		2		287,591				544	03/15/2023	1.A FE	
65479K-AD-2	Nissan Auto Receivables 2019-A 19-A A3		06/15/2021	Paydown		181,198	181,198	184,801	184,609		(3,411)		(3,411)		181,198				2,162	10/16/2023	1.A FE	
69352P-AF-0	PPL Capital Funding Inc PPL 3.4 06/01/23		06/30/2021	Cash Tender		600,000	600,000	598,230	599,518		95		95		599,613		387	387	11,843	06/01/2023	2.A FE	
69352P-AH-6	PPL Capital Funding Inc PPL 4.7 06/01/43		06/30/2021	Cash Tender		1,500,000	1,500,000	1,494,720	1,495,469		57		57		1,495,527		4,473	4,473	40,929	06/01/2043	2.A FE	
754730-AE-9	Raymond James Financial Inc RJF 3 5/8 09		05/03/2021	Call 112.0050		1,680,075	1,500,000	1,497,615	1,498,626		73		73		1,498,699		1,301	1,301	214,513	09/15/2046	2.A FE	
78490D-AB-0	Sofi Professional Loan Program 18-C A2FX		06/25/2021	Paydown		405,493	405,493	404,385	404,869		624		624		405,493				5,878	01/25/2048	1.A FE	
83401B-AB-2	SOFI PROFESSIONAL LOAN PROGRAM 17-F A2FX		06/25/2021	Paydown		50,587	50,587	49,034	49,740		847		847		50,587				581	01/25/2041	1.A FE	
83404W-AB-3	Sofi Professional Loan Program 19-B A2FX		06/15/2021	Paydown		70,675	70,675	70,671	70,673		3		3		70,675				867	08/17/2048	1.A FE	
87264A-BE-4	T-Mobile USA Inc TMUS 3 7/8 04/15/30 3		05/26/2021	Tax Free Exchange		1,143,990	1,000,000	1,151,070	1,150,030		(6,040)		(6,040)		1,143,990				23,788	04/15/2030	2.C FE	
875484-AG-2	Tanger Properties LP SKT 3 7/8 12/01/23		04/30/2021	Call 108.6361		162,954	150,000	147,540	149,180		87		87		149,267		733	733	15,360	12/01/2023	2.C FE	
89231A-AD-3	Toyota Auto Receivables 2018-C 18-C A3		06/15/2021	Paydown		94,414	94,414	95,815	95,632		(1,218)		(1,218)		94,414				1,164	12/15/2022	1.A FE	
89232H-AB-1	Toyota Auto Receivables 2020-A 20-A A2		06/15/2021	Paydown		118,198	118,198	118,197	118,198		1		1		118,198				810	11/15/2022	1.A FE	
89239J-AD-6	Toyota Auto Receivables 2019-B 19-B A3		06/15/2021	Paydown		220,607	220,607	218,703	219,606		1,001		1,001		220,607				2,320	08/15/2023	1.A FE	
92343V-FM-1	Verizon Communications Inc VZ 2.987 10/3		05/05/2021	Tax Free Exchange		1,225,655	1,194,000	1,225,940	1,225,811		(157)		(157)		1,225,655				20,705	10/30/2056	2.A FE	
92838#-AA-1	Vista Ridge 1475742 2.57 50 2.570% 10/		06/30/2021	Redemption 100.0000		20,361	20,361	20,361	20,361						20,361				262	10/14/2049	1.F PL	
92890P-AD-6	WFRBS Commercial Mortgage Trus 13-C14 A4		05/01/2021	Paydown		269,321	269,321	273,824	270,398		(1,077)		(1,077)		269,321				3,448	06/15/2046	1.D FM	
92938C-AE-7	WFRBS Commercial Mortgage Trus 13-C15 AS		06/01/2021	Paydown		24,294	24,294	25,023	24,401		(107)		(107)		24,294				367	08/15/2046	1.D FM	
94106L-BB-4	Waste Management Inc WM 3.9 03/01/35 3		05/13/2021	Direct H.O.-M		2,000,000	2,000,000	1,996,680	1,997,410		50		50		1,997,460		2,540	2,540	54,600	03/01/2035	2.A FE	
959802-AU-3	Western Union Co/The WU 3.6 03/15/22 3		04/01/2021	Call 102.8590		1,028,590	1,000,000	995,650	998,882		226		226		999,108				48,190	03/15/2022	2.B FE	
98161V-AC-4	World Omni Auto Receivables Tr 18-A A3		06/15/2021	Paydown		142,045	142,045	142,822	142,502		(457)		(457)		142,045				1,455	04/15/2023	1.A FE	
98162H-AB-6	World Omni Auto Receivables Tr 20-A A2		06/15/2021	Paydown		103,341	103,341	103,336	103,339		3		3		103,341				749	11/15/2022	1.A FE	
98163E-AD-8	World Omni Auto Receivables Tr 18-C A3		06/15/2021	Paydown		132,964	132,964	135,025	132,964		(2,061)		(2,061)		132,964				1,704	11/15/2023	1.A FE	
98163G-AB-7	World Omni Automobile Lease Se 20-B A2		06/15/2021	Paydown		356,774	356,774	356,750	356,755		19		19		356,774				481	09/15/2023	1.A FE	
98163W-AG-1	World Omni Auto Receivables Tr 20-B A2A		06/15/2021	Paydown		273,529	273,529	273,527	273,527		2		2		273,529				620	07/15/2023	1.A FE	
11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5	C	06/20/2021	Redemption 100.0000		46,153	46,153	46,211	46,171		(18)		(18)		46,153				1,067	06/20/2024	1.F FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					20,843,768	20,171,111	20,607,363	20,065,780		(25,966)		(25,966)		20,575,152		12,104	12,104	627,885		XXX	XXX
8399997	Total - Bonds - Part 4					78,018,496	77,037,403	77,551,921	44,539,538		(113,253)		(113,253)		77,920,955		(158,971)	(158,971)	1,042,965		XXX	XXX
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					78,018,496	77,037,403	77,551,921	44,539,538		(113,253)		(113,253)		77,920,955		(158,971)	(158,971)	1,042,965		XXX	XXX
8999997	Total - Preferred Stocks - Part 4						XXX														XXX	XXX
8999998	Total - Preferred Stocks - Part 5						XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX														XXX	XXX
9799997	Total - Common Stocks - Part 4						XXX														XXX	XXX
9799998	Total - Common Stocks - Part 5						XXX		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.3

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
9799999	Total - Common Stocks						XXX														XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX															XXX	XXX
9999999	Totals					78,018,496	XXX	77,551,921	44,539,538		(113,253)		(113,253)		77,920,955		(158,971)	(158,971)		1,042,965		XXX	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23								
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)								
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX								
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX															XXX	XXX
03/17/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	03/18/2021	03/17/2022	1,788	7,000,000	3915	548,030	896,980		896,980	348,950							0001							
03/17/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	03/18/2021	03/17/2022	639	2,500,000	3915	195,688	320,350		320,350	124,663							0001							
05/19/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	05/20/2021	05/19/2022	3,126	13,000,000	4159	925,145	1,095,250		1,095,250	170,105							0001							
06/16/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	06/17/2021	06/16/2022	1,184	5,000,000	4222	331,675	380,300		380,300	48,625							0001							
08/19/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	2,067	7,000,000	3386	571,200	1,885,730		1,885,730	867,160							0001							
08/19/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	886	3,000,000	3386	244,800	808,170		808,170	371,640							0001							
09/16/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	894	3,000,000	3357	266,250	842,070		842,070	372,360							0001							
11/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	11/19/2020	11/18/2021	2,792	10,000,000	3582	773,500	2,072,000		2,072,000	995,800							0001							
12/16/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	12/17/2020	12/16/2021	1,075	4,000,000	3722	305,400	670,240		670,240	345,120							0001							
12/16/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	12/17/2020	12/16/2021	1,075	4,000,000	3722	305,400	670,240		670,240	345,120							0001							
12/16/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	G5GSEF7VJP5170UK5573	12/17/2020	12/16/2021	4,890	18,200,000	3722	1,389,570	3,049,592		3,049,592	1,570,296							0001							
01/20/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	01/14/2021	01/20/2022	6,059	23,000,000	3796	1,776,750	3,492,550		3,492,550	1,715,800							0001							
01/20/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	01/14/2021	01/20/2022	1,581	6,000,000	3796	463,500	911,100		911,100	447,600							0001							
02/17/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	02/18/2021	02/17/2022	2,810	11,000,000	3914	910,250	1,377,310		1,377,310	467,060							0001							
02/17/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	02/18/2021	02/17/2022	2,044	8,000,000	3914	662,400	1,001,680		1,001,680	339,280							0001							
04/14/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	04/15/2021	04/14/2022	1,918	8,000,000	4170	540,400	624,320		624,320	83,920							0001							
04/14/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	04/15/2021	04/14/2022	2,158	9,000,000	4170	607,500	702,360		702,360	94,860							0001							
05/19/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	05/20/2021	05/19/2022	962	4,000,000	4159	284,800	337,000		337,000	52,200							0001							
06/16/2022	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	06/17/2021	06/16/2022	829	3,500,000	4222	232,225	266,210		266,210	33,985							0001							
07/15/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	07/16/2020	07/15/2021	3,109	10,000,000	3216	870,000	3,362,700		3,362,700	1,440,900							0001							
07/15/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	07/16/2020	07/15/2021	2,021	6,500,000	3216	565,825	2,185,755		2,185,755	936,585							0001							
09/16/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	09/17/2020	09/16/2021	2,979	10,000,000	3357	882,000	2,806,900		2,806,900	1,241,200							0001							
10/14/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	10/15/2020	10/14/2021	718	2,500,000	3483	206,625	592,250		592,250	275,000							0001							
10/14/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	10/15/2020	10/14/2021	1,436	5,000,000	3483	413,250	1,184,500		1,184,500	550,000							0001							
11/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	11/19/2020	11/18/2021	2,513	9,000,000	3582	697,950	1,864,800		1,864,800	896,220							0001							
11/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMYMCJFXT09	11/19/2020	11/18/2021	838	3,000,000	3582	232,650	621,600		621,600	299,740							0001							
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										7,724,420	7,478,363		34,021,957	XXX	34,021,957	14,433,189					XXX	XXX								
021999999. Subtotal - Purchased Options - Hedging Other										7,724,420	7,478,363		34,021,957	XXX	34,021,957	14,433,189					XXX	XXX								
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX							

E06

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																	
035999999. Subtotal - Purchased Options - Income Generation														XXX																				XXX	XXX				
042999999. Subtotal - Purchased Options - Other														XXX																						XXX	XXX		
043999999. Total Purchased Options - Call Options and Warrants										7,724,420	7,478,363		34,021,957	XXX	34,021,957	14,433,189												XXX	XXX										
044999999. Total Purchased Options - Put Options														XXX																						XXX	XXX		
045999999. Total Purchased Options - Caps														XXX																							XXX	XXX	
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX	
047999999. Total Purchased Options - Collars														XXX																								XXX	XXX
048999999. Total Purchased Options - Other														XXX																								XXX	XXX
049999999. Total Purchased Options										7,724,420	7,478,363		34,021,957	XXX	34,021,957	14,433,189													XXX	XXX									
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	03/17/2022	03/17/2022	638	2,687,000	4209		(99,563)		(180,540)	XXX	(180,540)	(80,977)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	03/17/2022	03/17/2022	1,788	7,613,000	4258		(245,770)		(447,568)	XXX	(447,568)	(201,798)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	05/19/2022	05/19/2022	3,126	14,137,500	4523		(368,355)		(431,901)	XXX	(431,901)	(63,546)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	06/16/2022	06/16/2022	1,184	5,437,500	4591		(115,825)		(144,801)	XXX	(144,801)	(28,976)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	08/19/2021	08/19/2021	886	3,240,000	3656		(118,800)		(571,666)	XXX	(571,666)	(311,008)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	08/19/2021	08/19/2021	2,068	7,665,000	3707		(236,250)		(1,231,459)	XXX	(1,231,459)	(694,219)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	09/16/2021	09/16/2021	894	3,240,000	3626		(140,820)		(609,152)	XXX	(609,152)	(315,706)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	11/18/2021	11/18/2021	2,792	10,600,000	3797		(452,500)		(1,529,262)	XXX	(1,529,262)	(843,442)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	1,075	4,320,000	4020		(141,400)		(399,470)	XXX	(399,470)	(249,912)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	4,889	19,292,000	3946		(799,890)		(2,113,632)	XXX	(2,113,632)	(1,263,240)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	1,075	4,380,000	4076		(119,000)		(352,152)	XXX	(352,152)	(226,490)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/20/2022	01/20/2022	1,581	6,480,000	4099		(214,500)		(523,066)	XXX	(523,066)	(308,566)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/20/2022	01/20/2022	6,060	25,185,000	4156		(693,450)		(1,750,102)	XXX	(1,750,102)	(1,056,656)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	02/17/2022	02/17/2022	2,811	11,963,000	4256		(424,050)		(662,152)	XXX	(662,152)	(238,102)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	02/17/2022	02/17/2022	2,044	8,600,000	4208		(348,800)		(548,078)	XXX	(548,078)	(199,278)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	04/14/2022	04/14/2022	2,158	9,675,000	4483		(277,200)		(301,667)	XXX	(301,667)	(24,467)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	04/14/2022	04/14/2022	1,918	8,700,000	4535		(212,400)		(223,851)	XXX	(223,851)	(11,451)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/19/2022	05/19/2022	962	4,300,000	4471		(131,200)		(156,391)	XXX	(156,391)	(25,191)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/16/2022	06/16/2022	829	3,762,500	4538		(96,775)		(119,459)	XXX	(119,459)	(22,684)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/15/2021	07/15/2021	2,021	7,020,000	3473		(287,625)		(1,666,408)	XXX	(1,666,408)	(837,556)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/15/2021	07/15/2021	3,110	10,950,000	3521		(379,000)		(2,413,928)	XXX	(2,413,928)	(1,252,461)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	09/16/2021	09/16/2021	2,979	10,950,000	3676		(403,000)		(1,887,452)	XXX	(1,887,452)	(1,011,999)							0001																
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	10/14/2021	10/14/2021	1,436	5,475,000	3814		(178,750)		(742,082)	XXX	(742,082)	(425,243)							0001																

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																
OTC Option Call 10/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	10/15/2020	10/14/2021	718	2,700,000	3762	(103,875)			(405,081)		(405,081)	(224,127)						0001																
OTC Option Call 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	11/19/2020	11/18/2021	838	3,240,000	3868	(110,850)			(406,361)		(406,361)	(234,932)							0001															
OTC Option Call 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPPFMYMCFXT09	11/19/2020	11/18/2021	2,513	9,855,000	3922	(283,050)			(1,103,366)		(1,103,366)	(662,453)							0001															
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(3,754,810)	(3,227,888)		(20,921,047)	XXX	(20,921,047)	(10,814,480)					XXX	XXX																
0709999999. Subtotal - Written Options - Hedging Other										(3,754,810)	(3,227,888)		(20,921,047)	XXX	(20,921,047)	(10,814,480)							XXX	XXX														
0779999999. Subtotal - Written Options - Replications														XXX									XXX	XXX														
0849999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX													
0919999999. Subtotal - Written Options - Other														XXX										XXX	XXX													
0929999999. Total Written Options - Call Options and Warrants										(3,754,810)	(3,227,888)		(20,921,047)	XXX	(20,921,047)	(10,814,480)							XXX	XXX														
0939999999. Total Written Options - Put Options														XXX										XXX	XXX													
0949999999. Total Written Options - Caps														XXX										XXX	XXX													
0959999999. Total Written Options - Floors														XXX										XXX	XXX													
0969999999. Total Written Options - Collars														XXX										XXX	XXX													
0979999999. Total Written Options - Other														XXX										XXX	XXX													
0989999999. Total Written Options										(3,754,810)	(3,227,888)		(20,921,047)	XXX	(20,921,047)	(10,814,480)							XXX	XXX														
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX													
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX										XXX	XXX													
1169999999. Subtotal - Swaps - Hedging Other														XXX											XXX	XXX												
1229999999. Subtotal - Swaps - Replication														XXX												XXX	XXX											
1289999999. Subtotal - Swaps - Income Generation														XXX													XXX	XXX										
1349999999. Subtotal - Swaps - Other														XXX														XXX	XXX									
1359999999. Total Swaps - Interest Rate														XXX														XXX	XXX									
1369999999. Total Swaps - Credit Default														XXX															XXX	XXX								
1379999999. Total Swaps - Foreign Exchange														XXX																XXX	XXX							
1389999999. Total Swaps - Total Return														XXX																	XXX	XXX						
1399999999. Total Swaps - Other														XXX																		XXX	XXX					
1409999999. Total Swaps														XXX																		XXX	XXX					
1479999999. Subtotal - Forwards														XXX																			XXX	XXX				
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX																				XXX	XXX			
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																				XXX	XXX			
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																					XXX	XXX		
1709999999. Subtotal - Hedging Other										3,969,610	4,250,475		13,100,910	XXX	13,100,910	3,618,709																				XXX	XXX	
1719999999. Subtotal - Replication														XXX																							XXX	XXX
1729999999. Subtotal - Income Generation														XXX																							XXX	XXX
1739999999. Subtotal - Other														XXX																							XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																							XXX	XXX
1759999999 - Totals										3,969,610	4,250,475		13,100,910	XXX	13,100,910	3,618,709																				XXX	XXX	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%.

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives			XXX	XXX	XXX							
Barclays Bank PLC	G56SEF7VJP5170UK5573	Y	4,700,000		12,690,922	(8,011,602)		12,690,922	(8,011,602)			
Wells Fargo Bank NA	KB1H1DSPRFMYMQUJXT09	Y	8,400,000		21,331,035	(12,909,445)	21,590	21,331,035	(12,909,445)	21,590		
0299999999. Total NAIC 1 Designation			13,100,000		34,021,957	(20,921,047)	21,590	34,021,957	(20,921,047)	21,590		
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals			13,100,000		34,021,957	(20,921,047)	21,590	34,021,957	(20,921,047)	21,590		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					34,021,957	(20,921,047)						

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	656SEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	4,700,000	4,700,000	XXX		IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPRF1MYMCUFXT09	Dreyfus Trsy Agy CM INST 521	8,400,000	8,400,000	XXX		IV
029999999 - Total				13,100,000	13,100,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
US Bank St Paul, MN					(16,088,630)	(18,589,910)	2,408,132	XXX
Bank Of New York Mellon Pittsburgh, PA					6,626,775	(1,500,580)	3,747,713	XXX
PNC Bank Pittsburgh, PA					143,670	99,685	445,089	XXX
0199998. Deposits in ... 4 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX			239,157	239,127	253,092	XXX
0199999. Totals - Open Depositories	XXX	XXX			(9,079,028)	(19,751,678)	6,854,026	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(9,079,028)	(19,751,678)	6,854,026	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(9,079,028)	(19,751,678)	6,854,026	XXX

STATEMENT AS OF JUNE 30, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
0599999	Total - U.S. Government Bonds							
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6099999	Subtotal - SVO Identified Funds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations							
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds							
996085-24-7	Dreyfus Treasury Cash Managem		.06/30/2021			7,741,097		1,195
94975H-29-6	Wells Fargo Adv Treas Plus MMF Inst		.06/30/2021			74,132		
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					7,815,229		1,195
9999999	Total Cash Equivalents					7,815,229		1,195

E14

Medicare Part D Coverage Supplement

NONE

Trusted Surplus - Cover

NONE

Trusted Surplus Statement - Assets

NONE

Trusted Surplus Statement - Liabilities and Trusted Surplus

NONE

Trusted Surplus Overflow Page

NONE