

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

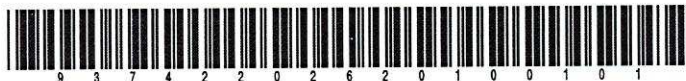
Minnesota

FOR THE QUARTER ENDED
MARCH 31, 2026

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2026



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-5678
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Renee Denise Montz Executive Vice President & CFO Peter Gordon Berlute

OTHER

<u>John Anthony Yaggy, Vice President & Contoller</u>	<u>Siddharth Subhash Gandhi, Executive Vice President</u>	<u>Robert John Ehren, Executive Vice President</u>
<u>Suzette Louise Huovinen, Executive Vice President</u>	<u>Kristi Lee Fox, Executive VP & CAO</u>	<u>Mark James Geldernick, Vice President</u>
<u>David Anthony Seidel, Senior Vice President</u>	<u>Susan Marie Munson-Regala, Vice President</u>	<u>Kristin Mary Ferguson, Senior Vice President</u>
<u>Christopher Robert Greene, Vice President</u>	<u>Brent Colin Lesmeister, Vice President</u>	<u>Kent Orrin Peterson, Senior Vice President</u>
<u>Rebecca Marie Hagen, Vice President</u>	<u>Jennifer April Lastine, Vice President</u>	<u>Ferenc Csatos, Senior Vice President</u>
<u>Christopher Brooks Owens, Vice President</u>	<u>Daniel Patrick Preiner, Vice President</u>	<u>Darrin James Hebert, Senior Vice President</u>

DIRECTORS OR TRUSTEES

<u>Mary Keith Brainerd</u>	<u>Sara Hietpas Gavin</u>	<u>Eric Byck Goodman</u>
<u>Christopher Michael Hilger</u>	<u>Benjamin Gwynn Stonestreet Fowke III</u>	<u>Robert John Ehren</u>
<u>Renee Denise Montz</u>	<u>Peter Gordon Berlute</u>	<u>James Patrick Kolar</u>
<u>Susan Mae Reibel</u>		

State of Minnesota SS
County of Ramsey

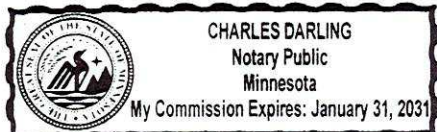
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger Chairman, President & CEO	Renee Denise Montz Sr VP, Gen Counsel & Secretary	Ted James Nistler 2nd VP & Treasurer

Subscribed and sworn to before me this 01 day of May 2026

Charles Darling
Notary Public
January 31, 2031

- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	2,700,298,064		2,700,298,064	2,640,652,267
2. Stocks:				
2.1 Preferred stocks	7,000,000		7,000,000	7,000,000
2.2 Common stocks	10,830,020		10,830,020	10,161,310
3. Mortgage loans on real estate:				
3.1 First liens	623,775,584		623,775,584	596,086,275
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(33,969,725)), cash equivalents (\$ 18,149,813) and short-term investments (\$)	(15,819,911)		(15,819,911)	99,859,822
6. Contract loans (including \$ premium notes)	23,511,215		23,511,215	22,620,863
7. Derivatives	27,096,059		27,096,059	45,478,245
8. Other invested assets	11,288,031		11,288,031	11,290,015
9. Receivables for securities	100,328		100,328	1,172,839
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	3,388,079,388		3,388,079,388	3,434,321,636
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	27,695,390		27,695,390	30,650,027
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	38,272,796	778,751	37,494,045	37,672,108
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	4,966,865		4,966,865	4,945,781
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	147,419,903		147,419,903	119,377,475
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	26,200,739		26,200,739	24,476,621
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,738,732		2,738,732	441,786
18.2 Net deferred tax asset	58,569,256	36,286,602	22,282,654	21,916,025
19. Guaranty funds receivable or on deposit	2,108,099		2,108,099	2,107,977
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	236,221	236,221		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	4,882	4,882		
25. Aggregate write-ins for other than invested assets	5,728,306	1,157,824	4,570,482	4,073,153
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	3,702,020,579	38,464,280	3,663,556,298	3,679,982,588
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,286,606		4,286,606	4,683,597
28. Total (Lines 26 and 27)	3,706,307,185	38,464,280	3,667,842,904	3,684,666,185
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Admitted disallowed IMR	4,561,321		4,561,321	4,065,298
2502. Prepaid expenses	1,157,824	1,157,824		
2503. Miscellaneous accounts receivable	9,161		9,161	7,855
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	5,728,306	1,157,824	4,570,482	4,073,153

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	2,434,128,074	2,444,193,536
2. Aggregate reserve for accident and health contracts (including \$ 367,353 Modco Reserve)	22,461,237	23,375,796
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	201,663,120	199,357,640
4. Contract claims:		
4.1 Life	55,515,126	53,055,596
4.2 Accident and health	33,209,068	34,065,828
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	52,441	36,162
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	(16,441)	2,838
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 2,893 discount; including \$ accident and health premiums	197,624	135,537
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	433,920	137,844
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 169,843,479 ceded	169,843,479	177,245,349
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 3,602,628 , accident and health \$ 1,708,643 and deposit-type contract funds \$	5,311,270	5,865,199
11. Commissions and expense allowances payable on reinsurance assumed	19	119
12. General expenses due or accrued	21,824,977	22,049,150
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	7,487	994,740
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,583	2,518
18. Amounts held for agents' account, including \$ 433,920 agents' credit balances		
19. Remittances and items not allocated	22,974,758	24,024,343
20. Net adjustment in assets and liabilities due to foreign exchange rates	25,014	20,059
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	17,795,973	18,381,067
24.02 Reinsurance in unauthorized and certified (\$) companies	492,195	346,394
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	5,012,941	4,612,973
24.04 Payable to parent, subsidiaries and affiliates	44,533,149	32,567,891
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	13,154,759	26,939,803
24.09 Payable for securities	8,005,933	
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	7,853,043	10,941,427
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	3,064,480,752	3,078,351,810
27. From Separate Accounts Statement	4,286,606	4,683,597
28. Total liabilities (Lines 26 and 27)	3,068,767,358	3,083,035,407
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	(3,000,000)	(6,000,000)
32. Surplus notes		
33. Gross paid in and contributed surplus	407,300,945	407,300,945
34. Aggregate write-ins for special surplus funds	6,871,174	6,517,466
35. Unassigned funds (surplus)	185,403,428	191,312,367
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	596,575,547	599,130,778
38. Totals of Lines 29, 30 and 37	599,075,547	601,630,778
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	3,667,842,904	3,684,666,185
DETAILS OF WRITE-INS		
2501. Accrued interest on claims	4,702,924	4,786,785
2502. Discretionary reserve	3,000,000	6,000,000
2503. Miscellaneous liability	150,119	154,642
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	7,853,043	10,941,427
3101. Discretionary Reserve	(3,000,000)	(6,000,000)
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	(3,000,000)	(6,000,000)
3401. Deferred gain on reinsurance	2,309,853	2,452,168
3402. Admitted disallowed IMR	4,561,321	4,065,298
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	6,871,174	6,517,466

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	111,794,046	105,093,434	637,740,200
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	38,797,288	35,188,262	143,170,216
4. Amortization of Interest Maintenance Reserve (IMR)	(242,931)	(200,789)	(1,009,465)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	41,561,814	38,162,559	154,049,378
7. Reserve adjustments on reinsurance ceded	(73,815)	(52,099)	(46,849)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guaranties from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	5,677,276	5,803,725	29,168,262
9. Totals (Lines 1 to 8.3)	197,513,678	183,995,092	963,071,742
10. Death benefits	48,915,047	44,177,002	173,214,106
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	39,637,798	35,900,322	143,193,438
13. Disability benefits and benefits under accident and health contracts	21,634,291	18,617,582	81,731,403
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	7,945,659	1,988,215	8,126,604
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	2,230,709	570,044	2,566,220
18. Payments on supplementary contracts with life contingencies	3,914,813	(77,055)	9,690,308
19. Increase in aggregate reserves for life and accident and health contracts	(25,740,990)	(21,200,013)	181,940,622
20. Totals (Lines 10 to 19)	98,537,327	79,967,097	600,462,701
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	22,170,136	23,079,953	95,694,954
22. Commissions and expense allowances on reinsurance assumed	881	22,663	20,956
23. General insurance expenses and fraternal expenses	54,271,716	45,966,680	168,321,153
24. Insurance taxes, licenses and fees, excluding federal income taxes	11,638,414	9,900,922	43,506,158
25. Increase in loading on deferred and uncollected premiums	1,747,042	1,907,512	(140,900)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(17,778)	(31,483)	(151,051)
27. Aggregate write-ins for deductions	38,149	15,620,173	434,385
28. Totals (Lines 20 to 27)	188,385,887	176,433,517	908,148,356
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	9,127,791	7,561,575	54,923,386
30. Dividends to policyholders and refunds to members	692	402	37,282
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	9,127,099	7,561,173	54,886,104
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(1,603,398)	7,273,243	16,450,406
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,730,497	287,930	38,435,698
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (497,122) (excluding taxes of \$ (196,431) transferred to the IMR)	2,531,608	2,567,541	6,108,162
35. Net income (Line 33 plus Line 34)	13,262,105	2,855,471	44,543,860
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	601,630,778	546,243,087	546,243,088
37. Net income (Line 35)	13,262,105	2,855,471	44,543,860
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (966,674)	(3,635,723)	(4,290,173)	1,480,463
39. Change in net unrealized foreign exchange capital gain (loss)	(811)	7,469	9,582
40. Change in net deferred income tax	(1,293,697)	1,390,470	4,707,062
41. Change in nonadmitted assets	576,886	(3,799,464)	(1,997,891)
42. Change in liability for reinsurance in unauthorized and certified companies	(145,801)	3,744,108	3,939,280
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(14,760,970)		5,282,570
44. Change in asset valuation reserve	585,094	1,465,411	(1,811,478)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (stock dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (stock dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(16,529)	(17,890)	(66,913)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	2,874,214	18,571,436	(698,844)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(2,555,231)	19,926,838	55,387,690
55. Capital and surplus, as of statement date (Lines 36 + 54)	599,075,547	566,169,925	601,630,778
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	16,529	17,890	66,913
08.302. Miscellaneous profit	5,660,747	5,785,835	29,101,349
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	5,677,276	5,803,725	29,168,262
2701. Funds withheld interest	38,149		83,103
2702. Deferred gain on reinsurance		15,620,173	351,282
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	38,149	15,620,173	434,385
5301. Change in deferred gain on reinsurance	(125,786)	15,571,436	301,156
5302. Change in discretionary reserve	3,000,000	3,000,000	(1,000,000)
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	2,874,214	18,571,436	(698,844)

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	103,533,439	69,197,466	628,035,423
2. Net investment income	39,346,426	35,188,071	133,663,104
3. Miscellaneous income	44,611,724	35,854,165	175,306,797
4. Total (Lines 1 to 3)	187,491,589	140,239,702	937,005,324
5. Benefit and loss related payments	149,759,634	120,174,188	435,641,163
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(18,092)	(31,561)	(151,295)
7. Commissions, expenses paid and aggregate write-ins for deductions	89,644,624	100,149,899	323,097,717
8. Dividends paid to policyholders	3,692	3,402	37,282
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)			18,380,826
10. Total (Lines 5 through 9)	239,389,858	220,295,928	777,005,693
11. Net cash from operations (Line 4 minus Line 10)	(51,898,269)	(80,056,226)	159,999,631
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	82,020,481	65,050,537	320,900,645
12.2 Stocks			308,177
12.3 Mortgage loans	4,435,772	3,601,012	12,827,878
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		(604)	(201)
12.7 Miscellaneous proceeds	10,966,985	2,150,806	5,474,839
12.8 Total investment proceeds (Lines 12.1 to 12.7)	97,423,238	70,801,751	339,511,338
13. Cost of investments acquired (long-term only):			
13.1 Bonds	141,651,412	124,442,739	493,553,691
13.2 Stocks	128,100	322,700	327,200
13.3 Mortgage loans	32,525,000	17,390,000	41,590,000
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	174,304,512	142,155,439	535,470,891
14. Net increase/(decrease) in contract loans and premium notes	890,351	495,641	5,470,404
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(77,771,625)	(71,849,329)	(201,429,957)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	1,390,602	10,143,799	23,333,097
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	12,599,559	47,043,886	(1,919,070)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	13,990,161	57,187,685	21,414,027
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(115,679,733)	(94,717,870)	(20,016,299)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	99,859,822	119,876,121	119,876,121
19.2 End of period (Line 18 plus Line 19.1)	(15,819,911)	25,158,251	99,859,822

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	11,478,045	8,989,969	50,701,757
2. Group life	438,026,083	421,115,632	1,649,379,964
3. Individual annuities	252,656		665,581
4. Group annuities	(1,743,633)	(132,104)	210,342,074
5. Accident & health	68,240,589	62,450,285	247,566,992
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	516,253,740	492,423,782	2,158,656,368
9. Deposit-type contracts	23,906,975	25,643,929	110,313,535
10. Total (Lines 8 and 9)	540,160,715	518,067,711	2,268,969,902

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations, and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification.

The Company has been granted a permitted accounting practice, effective January 1, 2023, from the Minnesota Department of Commerce to reflect changes in discretionary liabilities held on certain indexed universal life policies through surplus instead of through net income as would be required under NAIC SAP. This permitted practice resulted in a pre-tax increase to net income of \$1 million for the period ended December 31, 2025, and had no impact on the Company's surplus or risk-based capital.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S</u> <u>Page</u>	<u>F/S</u> <u>Line#</u>	<u>03/31/2026</u>	<u>12/31/2025</u>
1. Net Income, Minnesota State basis:				\$ 13,262,105	\$ 44,543,859
2. State Prescribed Practices:	NONE	NONE	NONE	-	-
3. State Permitted Practices:	NONE	NONE	NONE	-	-
4. State Permitted Practices: Permitted discretionary liability presentation	51	4	19	\$ (3,000,000)	\$ 1,000,000
5. Net Income, NAIC SAP:				<u>\$ 16,262,105</u>	<u>\$ 43,543,859</u>
6. Statutory Surplus, Minnesota State basis:				\$ 599,075,547	\$601,630,778
7. State Prescribed Practices:	NONE	NONE	NONE	-	-
8. State Permitted Practices:	NONE	NONE	NONE	-	-
9. Statutory Surplus, NAIC SAP				<u>\$ 599,075,547</u>	<u>\$601,630,778</u>

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting practices requires management to make certain estimates and assumptions that affect reported assets and liabilities, including reporting or disclosure of contingent assets and liabilities as of the date of the statements of admitted assets, liabilities and capital and surplus and the reported amounts of revenue and expenses during the reporting period. Future events, including but not limited to changes in mortality, morbidity, interest rates and asset valuations, could cause actual results to differ from the estimates used in the financial statements and such changes in estimates are generally recorded on the Summary of Operations in the period in which they are made.

The most significant estimates include those used in determining policy reserves, valuation of and impairment losses on investments, valuation allowances and impairments on mortgage loans on real estate and federal income taxes. Although some variability is inherent in these estimates, the recorded amounts reflect management's best estimates based on facts and circumstances as of the statement of admitted assets, liabilities and capital and surplus date. Management believes the amounts provided are appropriate.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern (continued)

C. Accounting Policy

Premiums are credited to revenue over the premium paying period of the policies, with the exception of single and flexible premium contracts which are credited to revenue when received from the policyholder. Annuity considerations and investment management, administration and contract guarantee fees are recognized as revenue when received. Any premiums due that are not yet paid, and premiums paid on other than an annual basis, are included in premiums deferred and uncollected on the statements of assets and liabilities, surplus and other funds. Benefits and expenses, including acquisition costs related to acquiring new and renewal business, are charged to operations as incurred. Acquisition expenses incurred are reduced for ceding allowances received or receivable.

Dividends on participating policies and other discretionary payments are declared by the Board of Directors based upon actuarial determinations that take into consideration current mortality, interest earnings, expense factors and federal income taxes. Dividends are generally recognized as expenses when declared by the Board of Directors and up to one year in advance of the payout dates.

Insurance liabilities are reported after the effects of ceded reinsurance. Reinsurance recoverables represent amounts due from reinsurers for paid and unpaid benefits, expense reimbursements, prepaid premiums and future policy benefits. Reinsurance premiums ceded and recoveries on benefits and claims incurred are deducted from the respective income and expense accounts. Policy loans are carried at the outstanding loan balance less amounts unsecured by the cash surrender value of the policy. Accrued interest on policy loans over 90 days is non-admitted.

1. The Company considers all commercial paper, and bonds purchased in the current year with original maturity dates of less than twelve months to be short-term investments.

Cash and cash equivalents are carried at cost, which generally approximates fair value. Money market funds are included in cash equivalents and are generally valued at fair value. The Company considers short-term investments that are readily convertible to known amounts of cash and have an original maturity date of three months or less to be cash equivalents. The Company places its cash and cash equivalents with high quality financial institutions and, at times, these balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any OTTI. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest yield method. Prepayment penalties are recorded to net investment income when collected. Bonds that have been assigned the NAIC category 6 designation are carried at the lower of cost or fair value.

Hybrid securities are investments structured to have characteristics of both stocks and bonds and are classified as bonds on Assets Page.

3. Common stocks are carried at fair value. The Company recognizes dividend income on unaffiliated common stocks upon declaration of the dividend. Investment income is reported net of related investment expenses.
4. Perpetual preferred stocks are reported at the lower of fair value or the currently effective call price for the stock. Redeemable preferred stocks are carried at cost less any OTTI.
5. Mortgage loans are carried at the outstanding principal balances, net of unamortized premiums and discounts. Premiums and discounts are amortized and accreted over the terms of the mortgage loans based on the effective interest yield method. Prepayment penalties are recorded to net investment income. The Company invests primarily in commercial mortgages.

The Company continues to record interest on those impaired mortgage loans that it believes to be collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off and no further interest is accrued. Any cash received for interest on impaired loans is recorded as income when collected. Prepayment penalties are recorded to net investment income when collected.

For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include: a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies and Going Concern (continued)

6. Asset-backed securities are stated at either amortized cost or the lower of amortized cost or discounted cash flows. The Company's Asset-backed securities are reviewed quarterly, and as a result, the carrying value of a asset-backed security may be reduced to reflect changes in valuation resulting from discounted cash flow information. Asset-backed securities that have been assigned the NAIC category 6 designation are written down to the appropriate fair value. The Company uses a third-party pricing service in assisting the Company's determination of the fair value of most Asset-backed securities. An internally developed matrix pricing model, discounted cash flow or other model is used to price a small number of holdings. The retrospective adjustment method is used to record investment income on all non-impaired securities except for interest-only securities or other non-investment grade securities where the yield had become negative. Investment income is recorded using the prospective method on these securities.

For Asset-backed securities, the Company recognizes income using a constant effective yield method based on prepayment assumptions obtained from an outside service provider or upon analyst review of the underlying collateral and the estimated economic life of the securities. When estimated prepayments differ from the anticipated prepayments, the effective yield is recalculated to reflect actual prepayments to date and anticipated future payments. Any resulting adjustment is included in net investment income. For Asset-backed securities that have a recognized OTTI, the adjusted cost basis is prospectively amortized over the remaining life of the security based on the amount and timing of future estimated cash flows. All other investment income is recorded using the interest method without anticipating the impact of prepayments.

7. Not applicable
8. The Company's investments in surplus notes of unrelated entities are included in other invested assets on the Asset Page. Surplus note investments with an NAIC designation of NAIC 1 or NAIC 2 are reported as amortized cost. Surplus note investments with an NAIC designation equivalent of NAIC 3 through NAIC 6 are reported at the lesser of amortized cost or fair value. An OTTI is considered to have occurred if it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the surplus note. If it is determined that a decline in fair value is other than temporary, an impairment loss is recognized as a realized loss equal to the difference between the surplus note's carrying value and the fair value and is reported in earnings.
9. The Company uses option contracts to manage the risks associated with cash flows or changes in estimated fair values related to the Company's financial instruments. The Company currently enters into derivative transactions that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting.

Derivative instruments are generally carried at fair value with changes in fair value recorded in net change in unrealized capital gains and losses on the statutory statements of capital and surplus. Interest income generated by derivative instruments is reported in net investment income on the Summary of Operations page.

Some life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to market risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

10. Not applicable
11. The liability for unpaid losses and loss adjustment expenses includes an amount for losses incurred but unreported, based on past experience, as well as an amount for reported but unpaid losses, which is calculated on a case-by-case basis. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount estimated. The methods, including key assumptions, of making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period such change in estimate is made. The liability for unpaid accident and health claims and claim adjustment expenses, net of reinsurance, is included in Aggregate reserves for accident and health contracts and Contract claims – Accident and health on the Liabilities, Surplus, and Other Funds page.
12. The Company has not modified its capitalization policy from the prior period.

13. Not applicable

D. Going Concern

Not applicable

NOTES TO FINANCIAL STATEMENTS

(2) Accounting Changes and Corrections of Errors

During 2024, the NAIC adopted revisions to Statements of Statutory Accounting Principles (SSAP) to incorporate a principles-based approach to identifying and classifying bonds. The update significantly revises guidance in SSAP No. 26R, *Bonds*, SSAP No. 43R, *Asset-Backed Securities* and SSAP No. 21R, *Other Admitted Assets* as well as updates reporting requirements for Schedule D and Schedule BA. The Company adopted the updated guidance as of its effective as of January 1, 2025, with no impact to previous bond and asset-backed security classifications. See Note 5, *Investments*, for additional disclosures.

In February 2025, the NAIC adopted revisions to SSAP No. 56, *Separate Accounts*, to clarify recognition and measurement guidance related to activities of certain separate accounts for which assets are reported at values other than fair value. These updates were effective as of January 1, 2026, with early adoption permitted. The Company early adopted the updated guidance effective upon its issuance with no impact to previously reported amounts.

Effective January 1, 2026, the Company recorded a change in valuation basis related to certain principles-based reserves for life and annuity policies due to the adoption of the prescribed generator of economic scenarios (GOES). The change in valuation basis resulted in a cumulative effect adjustment to increase capital and surplus by \$14,760,970 and is reported in change in reserves due to change in valuation basis on the statutory statements of operations and capital and surplus.

(3) Business Combinations and Goodwill

No significant change

(4) Discontinued Operations

No significant change

(5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

No significant change

B. Debt Restructuring

No significant change

C. Reverse Mortgages

No significant change

D. Asset-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on asset-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of March 31, 2026 the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of March 31, 2026:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 21,813,660	\$ 2,186,793	\$ 19,626,867
B. Aggregate FV of Securities with Unrealized Losses	\$ 373,947,026	\$ 152,717,887	\$ 221,229,139

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

No significant change

K. Low-Income Housing Tax Credits (LIHTC)

No significant change

L. Restricted Asset

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-
i. FHLB capital stock	2,234,300	-	-	-	2,234,300
j. On deposit with states	6,485,111	-	-	-	6,485,111
k. On deposit with other regulatory bodies	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	137,243,632	-	-	-	137,243,632
m. Pledged as collateral not captured in other categories	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-
r. Total Restricted Assets	\$ 145,963,043	\$ -	\$ -	\$ -	\$ 145,963,043

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted Asset (Continued)

Restricted Asset Category	Gross Admitted and Nonadmitted Restricted		Current Year			
	6	7	8	9	Percentage	
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB Capital Stock	2,106,200	128,100	-	2,234,300	.06%	.06%
j. On deposit with states	6,485,008	104	-	6,485,111	.17%	.18%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	142,294,188	(5,050,557)	-	137,243,632	3.70%	3.74%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-
o. Collateral assets received and on balance sheet	-	-	-	-	-	-
p. Assets held under modco reinsurance agreements	-	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-	-
r. Total Restricted Assets	\$150,885,396	\$(4,922,353)	-	\$145,963,043	3.94%	3.98%

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted Asset (Continued)

Restricted Asset Category	12	13	14
	Amount Reported in General Interrogatories	Difference from Note and GI	GI Ref
a. Subject to contractual obligation for which liability is not shown	XXX	XXX	XXX
b. Collateral held under security lending agreements	-	-	25.04+25.05
c. Subject to repurchase agreement	-	-	26.21
d. Subject to reverse repurchase agreement	-	-	26.22
e. Subject to dollar repurchase agreements	-	-	26.23
f. Subject to dollar reverse repurchase agreements	-	-	26.24
g. Placed under option contracts	-	-	26.25
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	26.26
i. FHLB Capital Stock	2,234,300	-	26.27
j. On deposit with states	6,485,111	-	26.28
k. On deposit with other regulatory bodies	-	-	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	137,243,632	-	26.31
m. Pledged as collateral not captured in other categories	-	-	26.30
n. Other restricted assets	-	-	26.32
o. Collateral assets received and on balance sheet	XXX	XXX	XXX
p. Assets held under modco reinsurance agreements	XXX	XXX	XXX
q. Assets held under funds withheld reinsurance agreements	XXX	XXX	XXX
r. Total Restricted Assets	XXX	XXX	XXX

Reporting entities shall explain the differences between amounts reported in Note 5L(1) and the general interrogatories. This shall include all instances in which an amount is reported in column 13 above.

GI Reference	Difference between Note and GI (Per Column 12 above)	Explanation
25.04+25.05	-	
26.21	-	
26.22	-	
26.23	-	
26.24	-	
26.25	-	
26.26	-	
26.27	-	
26.28	-	
26.29	-	
26.31		
26.30		
26.32		

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted Asset (Continued)

- Details of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives).

Description of Other Restricted Asset	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Wells Fargo General Checking	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo Claims Checking	-	-	-	-	-
Wells Fargo Money Market	-	-	-	-	-
Total Other Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ -

Description of Other Restricted Asset	6	7	8	Percentage	
				9	10
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Wells Fargo General Checking	\$ -	\$ -	\$ -	0.00%	0.00%
Wells Fargo Claims Checking	-	-	-	0.00%	0.00%
Wells Fargo Money Market	-	-	-	0.00%	0.00%
Total Other Restricted Assets	\$ -	\$ -	\$ -	0.00%	0.00%

- The company did not have any other restricted assets (contracts) that share similar characteristics, such as reinsurance (exclude Modco/FWH and derivatives), are reported in the aggregate.
- The Company did not have any collateral received or assets held under Modco/Fund Withheld (FWH) reinsurance agreements that met the criteria of a restricted asset.
- Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total			

- The Company does not have working capital finance investments.
- The Company does not offset or net derivative, repurchase, reverse repurchase, securities borrowing, securities lending assets and liabilities.
- 5GI Securities

No significant change

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

P. The Company does not have short sales

Q. Prepayment Penalty and Acceleration Fees

No significant change

R. Cash pool by asset type

No significant change

S. The Company does not have collateral loans

(6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change

(7) Investment Income

No significant change

(8) Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

(1) Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, or other financial indices. Derivatives may be exchange-traded or contracted in the over the-counter (OTC) market. The Company currently enters into derivative transactions that do not qualify for hedge accounting, or in certain cases, elects not to utilize hedge accounting. The Company does not enter into speculative positions. Although certain transactions do not qualify for hedge accounting or the Company chooses not to utilize hedge accounting, they provide the Company with an assumed economic hedge, which is used as part of its strategy for certain identifiable and anticipated transactions. The Company uses derivatives, including option contracts, to manage the risk associated with changes in estimated fair values related to the Company's financial assets and liabilities, to generate income and manage other risks due to the variable nature of the Company's cash flows.

(2) Life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to equity risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

Equity options are used by the Company primarily to economically hedge certain risks associated with fixed indexed universal life products offered by the Company. To economically hedge against adverse changes in equity indices, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to economically hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options.

(3) Freestanding derivatives are carried on the Company's statutory statements of admitted assets, liabilities and capital and surplus within derivative instruments or as liabilities within other liabilities at estimated fair value as determined through the use of quoted market prices for exchange-traded derivatives and through the use of pricing models for OTC derivatives. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk (including the counterparties to the contract), volatility, liquidity and changes in estimates and assumptions used in the pricing models.

(4) The Company had no derivative contracts with financing premiums during the reporting period.

(5) No significant change

(6) The Company had no net gains or losses recognized in unrealized gains or losses resulting from derivatives no longer qualifying for hedge accounting during the reporting period.

(7) Cash flows associated with derivative instruments and their related gains and losses are presented in the statement of cash flow on line 12.7.

(8) The Company had no derivatives accounted for as cash flow hedges of a forecasted transaction during the reporting period.

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments (Continued)

(9) The Company had no non-discounted total premium cost for derivative contracts during the reporting period.

(10) The aggregate excluded components by category.

No significant change

B. The Company does not have any derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees.

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

A. Debt accounted for under SSAP 15, Debt and Holding company Obligation

Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$108,807,000. The Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,234,300	2,234,300	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,234,300	2,234,300	-
(f) Actual or estimated borrowing capacity as determine by the insurer	108,807,000	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,106,200	2,106,200	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,106,200	2,106,200	-
(f) Actual or estimated borrowing capacity as determine by the insurer	114,199,000	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,234,300	2,234,300	-	-	-	-
2. Class B	-	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts			Aggregate Total Borrowing
	Fair Value	Carrying Value	
Total Collateral Pledged	127,078,393	137,243,632	-
2. Current Year General Account			Aggregate Total Borrowing
	Fair Value	Carrying Value	
Total Collateral Pledged	127,078,393	137,243,632	-
3. Current Year Separate Accounts			Aggregate Total Borrowing
	Fair Value	Carrying Value	
Total Collateral Pledged			-
4. Prior Year-end Total General and Separate Accounts			Aggregate Total Borrowing
	Fair Value	Carrying Value	
Total Collateral Pledged	132,688,390	142,294,188	-

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts			Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
Maximum Collateral Pledged	127,078,393	137,243,632	-
2. Current Year General Account			Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
Maximum Collateral Pledged	127,078,393	137,243,632	-
3. Current Year Separate Accounts			Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts			Amount Borrowed at Time of Maximum Collateral
	Fair Value	Carrying Value	
Maximum Collateral Pledged	148,538,887	164,103,736	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
Short-Term (contracts terminating in 12 months or less)	\$ -	\$ -	\$ -	\$ -
Long-Term (contracts terminating in 12 months or less)	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

Not applicable

NOTES TO FINANCIAL STATEMENTS

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2026. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

1. Fair Value Measurements of March 31, 2026:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 18,149,815	\$ -	\$ -	\$ -	\$ 18,149,815
Common stocks					
Industrial and miscellaneous	-	-	-	-	-
Exchange Traded Funds	8,595,720				8,595,720
Derivative assets:					
Options	-	27,096,059	-	-	27,096,059
Separate account assets	4,286,607	-	-	-	4,286,607
Total assets at fair value/NAV	<u>\$ 31,032,142</u>	<u>\$ 27,096,059</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$58,128,201</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 13,154,759	\$ -	\$ -	\$ 13,154,759
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 13,154,759</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,154,759</u>

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2026	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Issuances	Sales	Settlements	Balance at 03/31/2026
A. Assets:										
Common stocks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities within Level 2 and Level 3 of the fair value hierarchy are summarized as follows:

Common stocks

The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company carries a small amount of non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuation for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 1 as the values are based upon reported net asset values provided by the fund managers. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2026:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Issuer Credit Obligations Asset Backed Securities	\$1,966,690,503	\$2,081,450,387	\$9,987,667	\$1,498,352,331	\$458,350,505	\$ -	\$ -
Common stock	600,987,119	618,847,676	-	527,980,460	73,006,659	-	2,234,300
Preferred stock	8,595,720	10,830,020	8,595,720	-	-	-	-
Mortgage loans	6,903,442	7,000,000	-	-	6,903,442	-	-
Short-Term	598,556,489	623,775,584	-	-	598,556,489	-	-
Cash Equivalents	-	-	-	-	-	-	-
Surplus notes	18,149,815	18,149,815	18,149,815	-	-	-	-
Derivative assets:	7,352,839	11,288,031	-	7,352,839	-	-	-
Options	27,096,059	27,096,059	-	27,096,059	-	-	-
Policy loans	28,273,466	23,473,182	-	-	28,273,466	-	-
Separate accounts	4,286,607	4,286,607	4,286,607	-	-	-	-
Total assets	\$ 3,266,892,059	\$ 3,426,197,361	\$ 41,019,809	\$ 2,060,781,689	1,165,090,561	\$ -	\$ 2,234,300
Liabilities:							
Derivative liabilities:							
Options	\$ 13,154,759	\$ 13,154,759	\$ -	\$ 13,154,759	\$ -	\$ -	\$ -
Deferred annuities	35,557,641	36,154,851	-	-	35,557,641	-	-
Annuity certain contracts	2,744,674	5,809,526	-	-	2,744,674	-	-
Supplementary contracts without life contingencies	199,713,855	199,713,855	-	-	199,713,855	-	-
Total liabilities	\$ 251,170,929	\$ 254,832,991	\$ -	\$ 13,154,759	\$238,016,170	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of March 31, 2026

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,234,300	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. The Company has no investments measured using NAV as a practical expedient.

NOTES TO FINANCIAL STATEMENTS

(21) Other Items

- A. The Company does not have any unusual or infrequent items

No significant change

- B. Troubled Debt Restructuring:

No significant change

- C. Other Disclosures

No significant change

- D. Business Interruption Insurance Recoveries

Not applicable

- E. State and Federal Tax Credit

Not applicable

- F. Subprime-Mortgage-Related Risk Exposure

Not applicable

- G. Retained Assets

No significant change

- H. Insurance-Linked Securities (ILS) Contracts

Not applicable

- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable

- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

Gross and admitted aggregate net negative IMR was \$4,561,321 as of March 31, 2026, and the full amount was related to the general account. Admitted net negative IMR represented 0.8% of general account adjusted surplus of \$575,649,455 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

Gross and admitted net aggregate net negative IMR was \$4,065,298 as of December 31, 2025, respectively and the full amount was related to the general account. Admitted net negative IMR represented 0.7% of general account adjusted surplus of \$575,011,427 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

NOTES TO FINANCIAL STATEMENTS

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>03/31/2026</u>	<u>12/31/2025</u>
Balance at January 1	\$ 71,482,880	\$ 67,304,911
Less: reinsurance recoverable	<u>33,962,715</u>	<u>36,369,214</u>
Net balance at January 1	37,520,165	30,935,697
Incurred related to:		
Current year	30,832,715	89,682,006
Prior years	<u>(9,178,417)</u>	<u>(7,101,363)</u>
Total incurred	21,654,298	82,580,643
Paid related to:		
Current year	15,517,879	60,164,070
Prior years	<u>9,691,700</u>	<u>15,832,105</u>
Total paid	25,209,579	75,996,175
Net balance at December 31	33,964,884	37,520,165
Plus: reinsurance recoverable	<u>34,144,982</u>	<u>33,962,715</u>
Balance at December 31	<u>\$ 68,109,866</u>	<u>\$ 71,482,880</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
Not applicable
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
Not applicable
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 05/03/2024
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/18/2024
- 6.4 By what department or departments?
The Company concluded a group level examination conducted by the Minnesota Department of Commerce.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
Not applicable
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain:
Not applicable
- 9.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s).
Not applicable

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []
- 11.2 If yes, give full and complete information relating thereto:
FHLB Capital Stock - 2,234,300 On Deposit with States - 6,485,111 Pledge as Collateral to FHLB - 137,243,632
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 13.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgage Loans on Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$

- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [X] No []
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
Not applicable
15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$
- 15.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	SEC	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:
 Not applicable

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
 - b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
 - c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
 - d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
- Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? Yes [] No []
20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$.....
- 1.12 Residential Mortgages \$.....
- 1.13 Commercial Mortgages \$..... 621,915,502
- 1.14 Total Mortgages in Good Standing \$..... 621,915,502
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms..... \$.....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$.....
- 1.32 Residential Mortgages \$.....
- 1.33 Commercial Mortgages \$.....
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$.....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$.....
- 1.42 Residential Mortgages \$.....
- 1.43 Commercial Mortgages \$..... 1,860,081
- 1.44 Total Mortgages in Process of Foreclosure \$..... 1,860,081
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$..... 623,775,583
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$.....
- 1.62 Residential Mortgages \$.....
- 1.63 Commercial Mortgages \$.....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$.....
2. Operating Percentages:
- 2.1 A&H loss percent 44.000 %
- 2.2 A&H cost containment percent 1.310 %
- 2.3 A&H expense percent excluding cost containment expenses 72.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
Not applicable
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	3,025,748		518,699	3,544,447	398,530
2. Alaska	AK	L	1,193,804		103,639	1,297,443	300,254
3. Arizona	AZ	L	10,410,617		2,396,456	12,807,073	296,151
4. Arkansas	AR	L	1,667,521		367,838	2,035,359	846
5. California	CA	L	44,667,602	(184,760)	5,499,892	49,982,734	2,454,575
6. Colorado	CO	L	8,214,623		662,284	8,876,907	676,401
7. Connecticut	CT	L	5,629,684		774,985	6,404,669	64,022
8. Delaware	DE	L	1,604,291		754,551	2,358,842	
9. District of Columbia	DC	L	570,768		42,219	612,987	
10. Florida	FL	L	22,092,246		4,167,364	26,259,610	1,430,373
11. Georgia	GA	L	9,726,469		1,796,489	11,522,958	150,173
12. Hawaii	HI	L	864,917		105,776	970,693	81,342
13. Idaho	ID	L	928,293		133,122	1,061,415	666,820
14. Illinois	IL	L	18,055,477		1,681,450	19,736,927	447,797
15. Indiana	IN	L	9,184,489		1,623,264	10,807,753	447,516
16. Iowa	IA	L	3,548,331		343,727	3,892,058	745,124
17. Kansas	KS	L	3,618,704		384,716	4,003,420	177
18. Kentucky	KY	L	8,203,102		1,085,124	9,288,226	170,593
19. Louisiana	LA	L	3,678,141		414,130	4,092,271	231,540
20. Maine	ME	L	885,622		160,248	1,045,870	20,082
21. Maryland	MD	L	7,466,428		892,529	8,358,957	1,739,717
22. Massachusetts	MA	L	8,611,014		611,680	9,222,694	401,061
23. Michigan	MI	L	6,882,709		1,372,153	8,254,862	22,942
24. Minnesota	MN	L	12,851,526		2,330,626	15,182,152	168,195
25. Mississippi	MS	L	4,758,245		728,337	5,486,582	864,833
26. Missouri	MO	L	19,505,953		2,247,878	21,753,831	341,703
27. Montana	MT	L	1,180,543		71,583	1,252,126	70
28. Nebraska	NE	L	1,429,226		248,967	1,678,193	108,230
29. Nevada	NV	L	2,313,570	(11,198)	287,901	2,590,273	3,894
30. New Hampshire	NH	L	1,527,412		177,835	1,705,247	394,638
31. New Jersey	NJ	L	17,964,199		1,733,760	19,697,959	562,236
32. New Mexico	NM	L	1,005,846		226,652	1,232,498	95,725
33. New York	NY	L	27,516,271	159,870	3,960,781	31,636,922	221,821
34. North Carolina	NC	L	21,051,463		2,129,815	23,181,278	1,282,553
35. North Dakota	ND	L	364,642		75,918	440,560	
36. Ohio	OH	L	11,589,580		1,490,303	13,079,883	325,596
37. Oklahoma	OK	L	2,451,565	(3,513)	506,953	2,955,005	180,255
38. Oregon	OR	L	6,145,683		1,250,379	7,396,062	8,330
39. Pennsylvania	PA	L	20,703,540	(2,477)	2,866,774	23,567,837	1,357,543
40. Rhode Island	RI	L	1,963,973		171,666	2,135,639	1,259
41. South Carolina	SC	L	7,015,544		784,550	7,800,094	810,159
42. South Dakota	SD	L	786,802		126,078	912,880	438
43. Tennessee	TN	L	8,184,318		1,906,385	10,090,703	1,168,894
44. Texas	TX	L	43,650,405		8,191,262	51,841,667	3,714,706
45. Utah	UT	L	2,582,820		342,170	2,924,990	480,463
46. Vermont	VT	L	189,913		27,861	217,774	20,083
47. Virginia	VA	L	12,912,550		2,525,843	15,438,393	411,014
48. Washington	WA	L	11,574,954		1,362,894	12,937,848	204,979
49. West Virginia	WV	L	1,766,362		1,620,588	3,386,950	672
50. Wisconsin	WI	L	6,123,052		1,943,813	8,066,865	430,480
51. Wyoming	WY	L	253,815		68,629	322,444	
52. American Samoa	AS	N					
53. Guam	GU	L	263,997		2,035	266,032	
54. Puerto Rico	PR	L	347,170		26,238	373,408	1,533
55. U.S. Virgin Islands	VI	L	14,686		4,552	19,238	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	86,634		1,328	87,962	
58. Aggregate other alien	OT	XXX	853,952		38,692	892,644	
59. Subtotal	XXX		431,660,811	(42,078)	65,371,381	496,990,114	23,906,975
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		2,459			2,459	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		6,000			6,000	
94. Aggregate or other amounts not allocable by state	XXX						
95. Totals (direct business)	XXX		431,669,270	(42,078)	65,371,381	496,998,573	23,906,975
96. Plus reinsurance assumed	XXX		47,981		7,722	55,703	
97. Totals (all business)	XXX		431,717,251	(42,078)	65,379,103	497,054,276	23,906,975
98. Less reinsurance ceded	XXX		373,546,248		19,974,589	393,520,837	
99. Totals (all business) less reinsurance ceded	XXX		58,171,003	(42,078)	45,404,514	103,533,439	23,906,975
DETAILS OF WRITE-INS							
58001. Other Alien	XXX		853,952		38,692	892,644	
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		853,952		38,692	892,644	
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

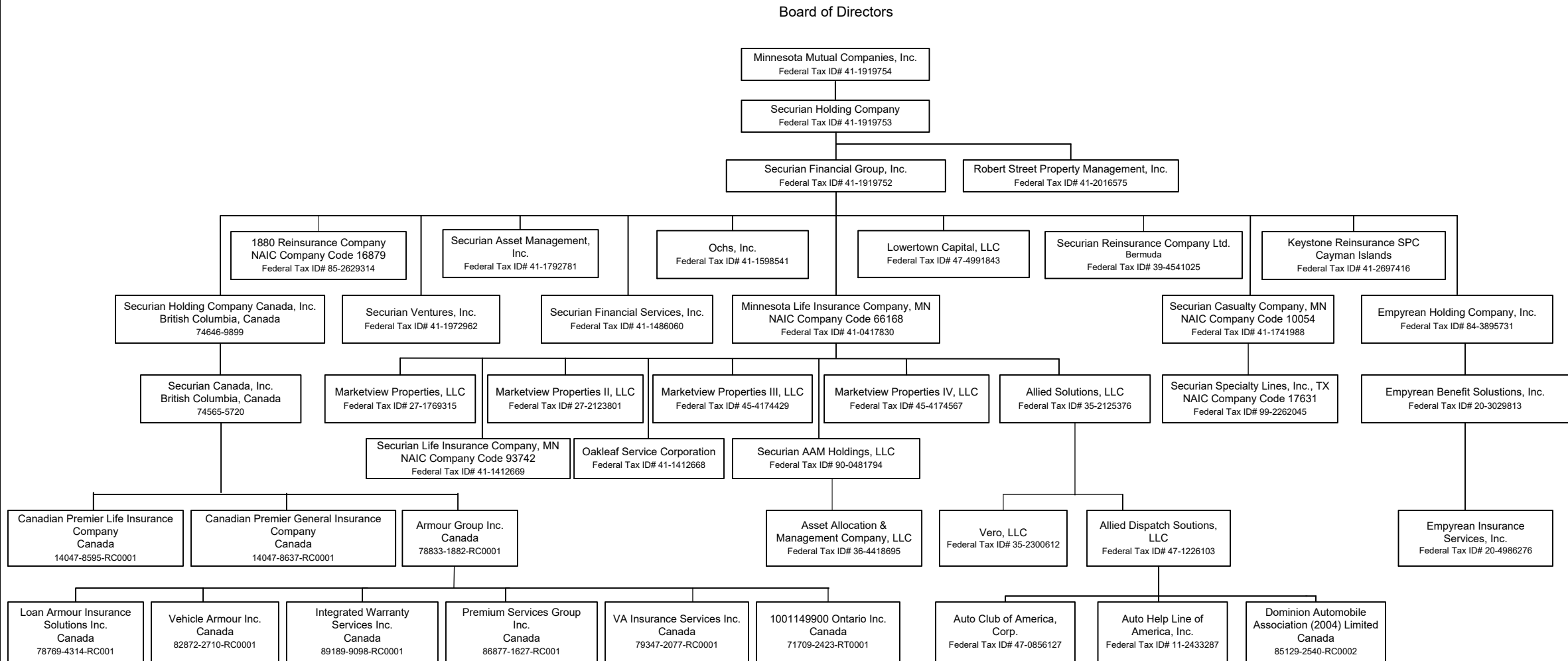
- | | |
|--|--|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54 | 4. Q - Qualified - Qualified or accredited reinsurer..... |
| 2. R - Registered - Non-domiciled RRGs..... | 5. N - None of the above - Not allowed to write business in the state..... 3 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | |

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0869	Minnesota Mutual Group	16879	85-2629314				1001149900 ONTARIO INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-1226103				1880 REINSURANCE COMPANY	..VT.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			35-2125376				ALLIED DISPATCH SOLUTIONS, LLC	..TN.	..NIA.	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	2
			36-4418695				ALLIED SOLUTIONS, LLC	..IN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-0856127				ARMOUR GROUP INC.	..CAN.	..NIA.	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			11-2433287				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	..IL.	..NIA.	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			20-3029813				AUTO CLUB OF AMERICA, CORP.	..OK.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			84-3895731				AUTO HELP LINE OF AMERICA, INC.	..OK.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			20-4986276				CANADIAN PREMIER GENERAL INSURANCE COMPANY	..CAN.	..IA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2697416				CANADIAN PREMIER LIFE INSURANCE COMPANY	..CAN.	..IA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-4991843				DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	..CAN.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			27-2123801				EMPHYREAN BENEFIT SOLUTIONS, INC.	..DE.	..NIA.	EMPHYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			45-4174429				EMPHYREAN HOLDING COMPANY, INC.	..DE.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	1
			45-4174567				EMPHYREAN INSURANCE SERVICES, INC.	..TX.	..NIA.	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			27-1769315				INTEGRATED WARRANTY SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-0417830				KEYSTONE REINSURANCE SPC	..CYM.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919754				LOAN ARMOUR INSURANCE SOLUTIONS INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
41-1412668				LOWERTOWN CAPITAL, LLC	..DE.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.				
0869	Minnesota Mutual Group	66168	41-0417830				MARKETVIEW PROPERTIES II, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919754				MARKETVIEW PROPERTIES III, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1412668				MARKETVIEW PROPERTIES IV, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1598541				MARKETVIEW PROPERTIES, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							MINNESOTA LIFE INSURANCE COMPANY	..MN.	..UDP.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP.	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							OAKLEAF SERVICE CORPORATION	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							PREMIUM SERVICES GROUP INC.	.CAN.	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	.MN.	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	.DE.	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	.MN.	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN CANADA, INC	.CAN.	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	.MN.	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	.DE.	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	.MN.	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919753				SECURIAN HOLDING COMPANY	.DE.	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN HOLDING COMPANY CANADA, INC	.CAN.	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	.MN.	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			39-4541025				SECURIAN REINSURANCE COMPANY, LTD	.BMJ.	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	17631	99-2262045				SECURIAN SPECIALTY LINES, INC.	.TX.	IA	SECURIAN CASUALTY COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1972962				SECURIAN VENTURES, INC.	.MN.	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VA INSURANCE SERVICES INC.	.CAN.	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VEHICLE ARMOUR INC.	.CAN.	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			35-2300612				VERO, LLC	.DE.	NIA	ALLIED SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Emprye Management.
2	Non-Controlling Interests are held by unrelated individuals.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

NONE

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	596,086,275	567,377,588
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	32,525,000	41,590,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	4,435,772	12,827,880
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	399,919	53,433
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	623,775,584	596,086,275
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	623,775,584	596,086,275
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	623,775,584	596,086,275

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	11,290,015	11,297,838
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	132	524
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium, depreciation and proportional amortization	2,116	8,348
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,288,031	11,290,015
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,288,031	11,290,015

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,657,813,577	2,481,811,845
2. Cost of bonds and stocks acquired	141,789,929	496,609,502
3. Accrual of discount	1,477,916	7,644,063
4. Unrealized valuation increase/(decrease)	540,610	567,482
5. Total gain (loss) on disposals	(935,386)	(2,902,823)
6. Deduct consideration for bonds and stocks disposed of	82,328,731	323,001,368
7. Deduct amortization of premium	538,081	2,004,276
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	308,250	(910,848)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,718,128,084	2,657,813,577
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,718,128,084	2,657,813,577

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	976,505,917	46,606,210	85,227,513	(3,224,967)	934,659,647			976,505,917
2. NAIC 2 (a)	1,077,159,845	63,472,495	26,726,920	3,594,067	1,117,499,487			1,077,159,845
3. NAIC 3 (a)	24,491,714	4,999,325	216,000	16,215	29,291,253			24,491,714
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total ICO	2,078,157,476	115,078,030	112,170,434	385,315	2,081,450,387			2,078,157,476
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	585,969,076	46,532,181	30,682,082	2,438,765	604,257,941			585,969,076
9. NAIC 2	11,261,493		103,352	(1,568,405)	9,589,736			11,261,493
10. NAIC 3		5,000,000			5,000,000			
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total ABS	597,230,569	51,532,181	30,785,433	870,360	618,847,676			597,230,569
PREFERRED STOCK								
15. NAIC 1	7,000,000				7,000,000			7,000,000
16. NAIC 2								
17. NAIC 3								
18. NAIC 4								
19. NAIC 5								
20. NAIC 6								
21. Total Preferred Stock	7,000,000				7,000,000			7,000,000
22. Total ICO, ABS & Preferred Stock	2,682,388,045	166,610,211	142,955,867	1,255,675	2,707,298,064			2,682,388,045

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Premium	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,735,778	
2. Cost of short-term investments acquired		68,967,527
3. Accrual of discount	264,222	467,423
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		(201)
6. Deduct consideration received on disposals	35,000,000	34,698,972
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		34,735,778
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		34,735,778

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	18,538,443
2. Cost paid/(consideration received) on additions	3,942,962
3. Unrealized valuation increase/(decrease)	(5,143,007)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	2,434,405
6. Considerations received/(paid) on terminations	5,831,503
7. Amortization	
8. Adjustment to the book/adjusted carrying value of hedged item	
9. Total foreign exchange change in book/adjusted carrying value	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	13,941,300
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	13,941,300

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/adjusted carrying value, December 31 of prior year (Line 6, prior year).....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - highly effective hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - all other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	13,941,300
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3.	Total (Line 1 plus Line 2)	13,941,300
4.	Part D, Section 1, Column 6	27,096,059
5.	Part D, Section 1, Column 7	(13,154,759)
6.	Total (Line 3 minus Line 4 minus Line 5)
		Fair Value Check
7.	Part A, Section 1, Column 16	13,941,300
8.	Part B, Section 1, Column 13
9.	Total (Line 7 plus Line 8)	13,941,300
10.	Part D, Section 1, Column 9	27,096,059
11.	Part D, Section 1, Column 10	(13,154,759)
12.	Total (Line 9 minus Line 10 minus Line 11)
		Potential Exposure Check
13.	Part A, Section 1, Column 21
14.	Part B, Section 1, Column 20
15.	Part D, Section 1, Column 12
16.	Total (Line 13 plus Line 14 minus Line 15)

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	31,586,735	109,028,819
2. Cost of cash equivalents acquired	90,315,258	264,418,885
3. Accrual of discount	51,618	575,773
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	103,803,798	342,436,742
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	18,149,813	31,586,735
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	18,149,813	31,586,735

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

E01

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
3145	Kirkland		WA		02/17/2026	5.541	9,600,000		29,300,000
3146	Carmichael		CA		02/25/2026	5.300	5,000,000		9,738,400
3150	Kirkland		WA		02/06/2026	5.800	6,800,000		14,690,000
3152	Williamsville		NY		03/05/2026	5.568	3,125,000		6,150,000
3153	Huntington Beach		CA		02/13/2026	5.653	8,000,000		15,300,000
0599999. Mortgages in good standing - commercial mortgages-all other							32,525,000		75,178,400
0899999. Total mortgages in good standing							32,525,000		75,178,400
1699999. Total - restructured mortgages									
2499999. Total - mortgages with overdue interest over 90 days									
3299999. Total - mortgages in the process of foreclosure									
3399999 - Totals							32,525,000		75,178,400

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase/(Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2338	Concord	CA		08/30/2018	03/30/2026	1,247,443						1,239,280	1,239,280			
0199999. Mortgages closed by repayment							1,247,443					1,239,280	1,239,280			
2101	Vernon Hills	IL		08/29/2016		721,673						8,767				
2103	Ontario	CA		09/06/2016		622,528						11,987				
2110	North Olmsted	OH		09/30/2016		751,734						8,359				
2111	Chula Vista	CA		09/30/2016		706,889						11,181				
2116	Independence	OH		10/14/2016		625,990						11,960				
2122	Denver	CO		11/28/2016		747,894						8,382				
2132	Houston	TX		12/09/2016		777,155						8,167				
2143	Akron	OH		02/08/2017		756,436						8,408				
2154	Kaukauna	WI		02/13/2017		757,637						8,270				
2184	Cutler Ridge	FL		07/20/2017		783,789						7,857				
2186	Houston	TX		06/14/2017		777,773						7,962				
2188	Sandusky	OH		06/30/2017		678,816						11,405				
2189	Norwalk	CA		05/30/2017		767,234						8,158				
2190	Rancho Santa Margari	CA		12/05/2017		797,070						7,802				
2191	Cincinnati	OH		07/28/2017		834,346						5,924				

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2200	Wilmington	NC		08/03/2017		768,440								8,191		
2203	York	PA		08/03/2017		772,856								8,097		
2205	Ocean City	NJ		09/06/2017		518,587								16,996		
2206	Las Vegas	NV		08/30/2017		793,433								7,786		
2208	Charlestown	MA		01/29/2018		779,635								8,146		
2209	Dallas	TX		09/07/2017		701,220								13,257		
2214	Alexandria	VA		08/25/2017		773,236								8,119		
2219	Lincoln	MA		09/28/2017		698,089								11,247		
2220	Flagstaff	AZ		08/21/2017		518,587								16,996		
2233	Scottsdale	AZ		10/06/2017		4,377,991								29,036		
2256	Towson	MD		02/28/2018		2,756,469								20,210		
2265	Morristown	NJ		03/05/2018		2,852,155								20,616		
2266	Morristown	NJ		03/05/2018		2,852,155								20,616		
2269	Highland Park	NJ		03/05/2018		1,677,738								12,127		
2270	Highland Park	NJ		03/05/2018		2,642,438								19,101		
2271	Woodbridge	NJ		03/05/2018		1,551,908								11,218		
2272	Edison	NJ		03/05/2018		1,132,473								8,186		
2282	Orchard Park	NY		03/27/2018		2,639,699								17,710		
2312	Northbrook	IL		11/01/2018		1,696,113								24,799		
2315	Cincinnati	OH		07/25/2018		3,118,760								19,482		
2316	Cincinnati	OH		07/25/2018		2,598,966								16,235		
2319	Riverdale	MD		09/19/2018		1,528,678								127,984		
2330	Montclair	VA		08/29/2018		2,775,714								24,466		
2335	Eugene	OR		08/27/2018		3,644,462								22,691		
2336	Fairfield	OH		08/01/2018		4,301,186								27,979		
2338	Concord	CA		08/30/2018		1,247,443								8,163		
2340	Tustin	CA		10/25/2018		1,145,997								10,511		
2342	Waconia	MN		09/12/2018		1,629,339								43,790		
2343	Chicago	IL		09/24/2018		4,617,068								56,225		
2351	New York	NY		11/15/2018		2,267,208								17,991		
2353	New York	NY		12/18/2018		3,965,477								33,888		
2355	Philadelphia	PA		12/11/2018		2,029,923								28,441		
2356	Schaumburg	IL		11/16/2018		2,166,421								56,165		
2362	Menomonee falls	WI		12/04/2018		1,399,140								12,619		
2367	St. Louis	MO		12/11/2018		2,992,442								42,490		
2370	Edgewood	MD		12/04/2018		1,822,370								11,569		
2373	Owings Mills	MD		12/21/2018		1,577,602								22,150		
2381	Henderson	NV		12/20/2018		1,263,298								10,591		
2382	Chantilly	VA		12/04/2018		1,328,305								11,541		
2386	Portland	OR		02/06/2019		3,163,667								79,445		
2392	San Antonio	TX		02/25/2019		981,232								23,462		
2393	Chaska	MN		03/29/2019		2,625,145								16,289		
2418	Cincinnati	OH		05/23/2019		4,385,997								27,200		
2426	Hampstead	NH		06/26/2019		3,077,745								18,928		
2427	Avon Park	FL		06/07/2019		3,061,391								26,536		
2432	Southfield	MI		07/18/2019		3,908,488								24,429		
2442	Madison	WI		08/01/2019		1,906,387								17,579		
2466	Myrtle Beach	SC		10/23/2019		1,946,784								12,309		
2484	Pasadena Heights	CA		10/24/2019		2,593,456								18,395		
2568	Mendota Heights	MN		08/30/2020		4,266,005								38,271		
2571	Bothell	WA		09/24/2020		2,806,631								36,686		

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2573	Houston	TX		09/17/2020		1,701,356							36,868			
2575	Orchard Park	NY		12/01/2020		2,669,618							17,877			
2582	Sterling Heights	MI		10/28/2020		1,486,809							58,478			
2590	Hallandale	FL		10/29/2020		3,267,475							19,812			
2592	Webster Groves	MO		11/30/2020		1,345,456							8,459			
2597	Newark	DE		01/19/2021		5,616,164							38,042			
2598	El Monte	CA		11/03/2020		2,398,631							16,072			
2604	Owasso	OK		10/13/2020		1,116,388							9,868			
2611	San Antonio	TX		12/01/2020		3,711,778							32,196			
2612	New Berlin	WI		01/13/2021		4,477,457							40,345			
2614	Charlotte	NC		11/17/2020		1,204,632							15,962			
2615	Marysville	WA		12/23/2020		2,927,068							26,090			
2628	Lancaster	PA		01/28/2021		2,121,241							43,862			
2632	Westerville	OH		02/01/2021		1,375,861							18,054			
2633	Houston	TX		02/12/2021		3,907,434							33,873			
2635	Oklahoma City	OK		02/01/2021		4,433,086							31,304			
2636	Norman	OK		05/04/2021		5,472,252							71,517			
2642	Dublin	OH		02/16/2021		2,235,450							20,566			
2643	Los Angeles	CA		03/17/2021		3,884,190							52,138			
2665	Dublin	OH		05/26/2021		4,644,775							39,411			
2687	Cincinnati	OH		05/28/2021		1,085,815							6,849			
2740	Chattanooga	TN		12/09/2021		3,553,311							30,331			
2742	Haverhill	MA		11/30/2021		15,459,529							102,037			
2756	Buffalo	NY		03/25/2022		1,206,751							14,038			
2757	Williston	VT		07/13/2022		1,684,376							11,816			
2759	Aurora	CO		01/25/2022		9,738,869							49,230			
2761	Miami	FL		02/08/2022		3,681,519							29,816			
2763	Sugar Land	TX		02/28/2022		3,392,417							21,709			
2765	Mokena	IL		01/28/2022		2,735,361							18,206			
2766	Fishkill	NY		03/15/2022		2,962,543							24,457			
2771	Tampa	FL		05/04/2022		4,159,552							41,222			
2775	Mesa	AZ		02/17/2022		1,747,735							10,798			
2820	Melville	NY		08/26/2022		6,931,886							30,887			
2838	Mount Pleasant	MI		11/17/2022		4,370,851							20,559			
2839	Mount Pleasant	MI		11/17/2022		2,851,803							13,307			
2853	Compton	CA		12/19/2022		2,483,744							10,785			
2860	Harrisburg	PA		03/17/2023		5,100,550							20,238			
2866	Belleue	WA		03/31/2023		6,347,234							27,009			
2884	Westwood	NJ		08/07/2023		1,943,114							6,811			
2900	Newark	DE		08/07/2023		4,843,917							18,569			
2922	Frisco	TX		11/08/2023		10,164,278							49,697			
2924	Houston	TX		11/01/2023		3,082,217							15,195			
2928	Long Beach	CA		01/11/2024		4,346,525							22,234			
2929	Glendale	AZ		12/05/2023		5,986,250							29,770			
2930	McKees Rocks	PA		11/21/2023		8,000,432							33,445			
2937	Coconut Creek	FL		12/18/2023		4,890,620							15,303			
2938	Vallejo	CA		11/30/2023		6,491,481							21,260			
2939	Southfield	MI		01/05/2024		8,318,307							26,470			
2943	Elizabethtown	PA		02/13/2024		7,063,515							20,853			
2957	Niles	IL		04/04/2024		3,577,766							12,044			
2972	Houston	TX		06/10/2024		2,340,052							11,131			

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
2981	City of Industry	CA		.08/06/2024		3,817,249							17,354				
2985	Bronx	NY		.09/16/2024		1,570,699							6,589				
2986	Naperville	IL		.07/31/2024		9,589,612							41,590				
2987	Denver	CO		.07/19/2024		3,252,481							9,394				
2990	Tucson	AZ		.08/30/2024		1,577,758							4,671				
2991	Lynwood	CA		.08/09/2024		1,957,054							9,001				
2994	Austin	TX		.08/16/2024		4,480,808							19,487				
2996	Newark	CA		.08/22/2024		2,544,169							11,701				
2997	San Diego	CA		.07/31/2024		1,378,667							4,207				
3006	Philadelphia	PA		.10/04/2024		5,434,723							15,739				
3007	Indianapolis	IN		.10/04/2024		5,156,602							16,435				
3008	Edgewood	MD		.09/27/2024		4,823,898							16,962				
3012	Canton	OH		.10/25/2024		4,040,029							14,353				
3017	Chicago	IL		.11/06/2024		3,702,733							12,255				
3019	Overland Park	KS		.11/22/2024		3,598,489							26,302				
3022	Alpharetta	GA		.11/18/2024		10,786,024							55,320				
3024	Raleigh	NC		.12/05/2024		4,128,621							20,122				
3025	Keyport	NJ		.12/17/2024		3,949,531							14,200				
3038	New Braunfels	TX		.01/23/2025		6,922,213							24,042				
3039	West Chicago	IL		.12/07/2024		5,325,230							24,945				
3053	Bloomington	IN		.03/27/2025		4,924,213							29,192				
3092	Annapolis	MD		.06/26/2025		5,972,372							16,936				
3112	Springfield	OR		.10/01/2025		3,989,454							16,038				
3118	Calabasas	CA		.10/31/2025		3,996,292							11,244				
0299999. Mortgages with partial repayments						441,211,275							3,196,492				
0599999 - Totals						442,458,718							1,239,280	4,435,772			

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
NONE												
8099999 - Totals												XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase/ (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
NONE																			
8099999 - Totals																			

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KC-4	UNITED STATES TREASURY	02/26/2026	DEUTSCHE BANK		3,602,813	3,500,000	73,964	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)						73,964	XXX
03028P-PF-7	AMERICAN TRANSMISSION COMPANY LLC	01/15/2026	US BANCORP INVESTMENTS INC.		2,400,000	2,400,000		1.F Z
04010L-BM-4	ARES CAPITAL CORP	01/05/2026	J P MORGAN SECURITIES		1,977,380	2,000,000		2.B FE
06368D-H7-2	BANK OF MONTREAL	03/23/2026	MORGAN STANLEY & COMPANY		4,048,636	4,550,000	28,881	2.A FE
06418G-AZ-0	BANK OF NOVA SCOTIA	03/23/2026	MORGAN STANLEY & COMPANY		2,519,681	2,550,000	17,728	1.F FE
126408-GU-1	CSX CORP	02/11/2026	SG AMERICAS SECURITIES		3,094,170	3,000,000	53,625	1.G FE
20602D-AD-3	CONCENTRIX CORP	02/12/2026	J P MORGAN SECURITIES		1,999,320	2,000,000		2.C FE
23134E-AD-1	CURBLINE PROPERTIES LP	01/20/2026	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000		2.B FE
26443T-AG-1	DUKE ENERGY INDIANA LLC	03/04/2026	BMO CAPITAL MARKETS		997,640	1,000,000		1.F FE
29366W-AH-9	ENTERGY MISSISSIPPI LLC	03/04/2026	SMBC NIKKO SECURITIES AMERICA, INC.		1,999,840	2,000,000		1.F FE
303901-BR-2	FAIRFAX FINANCIAL HOLDINGS LTD	03/23/2026	MORGAN STANLEY & COMPANY		3,032,820	3,000,000	1,058	2.A FE
345397-J6-1	FORD MOTOR CREDIT COMPANY LLC	03/10/2026	GOLDMAN SACHS		4,499,325	4,500,000		3.A FE
36274F-AB-5	GABX LEASING LLC	03/10/2026	BANC OF AMERICA SECURITIES		1,496,985	1,500,000		2.A FE
366651-AE-7	GARTNER INC	03/03/2026	BARCLAYS CAPITAL		922,780	1,000,000	15,938	2.C FE
37429*-AC-9	GETTY REALTY CORP	01/22/2026	WELLS FARGO SECURITIES LLC		4,200,000	4,200,000		2.C FE
406216-BA-8	HALLIBURTON CO	03/23/2026	MORGAN STANLEY & COMPANY		2,974,797	3,450,000	55,631	2.A FE
459200-LV-1	INTERNATIONAL BUSINESS MACHINES CORP	03/23/2026	MORGAN STANLEY & COMPANY		2,012,598	2,100,000	17,255	1.G FE
46982L-AB-4	JACOBS SOLUTIONS INC	02/24/2026	BANC OF AMERICA SECURITIES		4,994,650	5,000,000		2.C FE
47233W-LL-1	JEFFERIES FINANCIAL GROUP INC	01/13/2026	JEFFERIES		3,967,720	4,000,000		2.B FE
586054-AE-8	MEMORIAL SLOAN-KETTERING CANCER CENTER	01/15/2026	RBC DAIN RAUSCHER		1,489,840	2,000,000	2,208	1.D FE
641423-C6-1	NEVADA POWER CO	03/23/2026	MORGAN STANLEY & COMPANY		2,009,620	2,000,000	3,000	1.F FE
64755E-A8-1	NEW MOUNTAIN PRIVATE CREDIT FUND	02/25/2026	SMBC NIKKO SECURITIES AMERICA, INC.		5,500,000	5,500,000		2.C PL
68003D-AA-3	OLD NATIONAL BANCORP	01/26/2026	Various		2,501,935	2,500,000		2.A FE
693475-CF-0	PNC FINANCIAL SERVICES GROUP INC	03/23/2026	MORGAN STANLEY & COMPANY		1,026,627	1,050,000	9,174	1.G FE
72650R-BS-0	PLAINS ALL AMERICAN PIPELINE LP	03/23/2026	MORGAN STANLEY & COMPANY		5,005,500	5,000,000	53,667	2.B FE
835495-AJ-1	SONOCO PRODUCTS CO	03/23/2026	MORGAN STANLEY & COMPANY		1,493,010	1,500,000	34,260	2.C FE
84857L-AD-3	SPIRE INC	02/27/2026	J P MORGAN SECURITIES		5,037,500	5,000,000	83,333	2.C FE
86765K-AN-9	SUNOCO LP	02/26/2026	BANC OF AMERICA SECURITIES		500,000	500,000		3.A FE
87612G-AS-0	TARGA RESOURCES CORP	03/23/2026	MORGAN STANLEY & COMPANY		2,026,671	2,050,000	16,605	2.B FE
87612G-AU-5	TARGA RESOURCES CORP	03/23/2026	MORGAN STANLEY & COMPANY		1,010,468	1,050,000	3,882	2.B FE
89681L-AC-6	TRITON CONTAINER INTERNATIONAL LTD	01/13/2026	BANC OF AMERICA SECURITIES		997,550	1,000,000		2.C FE
92343V-HK-3	VERIZON COMMUNICATIONS INC	03/23/2026	MORGAN STANLEY & COMPANY		970,050	1,000,000	20,000	2.A FE
960413-BC-5	WESTLAKE CORP	03/23/2026	MORGAN STANLEY & COMPANY		1,871,424	1,900,000	46,431	2.B FE
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				80,578,536	82,300,000	462,677	XXX
02376E-AA-9	AAL 261BR CTF - ABS	03/11/2026	CITIGROUP GLOBAL MARKET		4,450,000	4,450,000		2.C PL
74359*-AA-0	LEGO SYSTEMS, INC. - ABS	03/01/2026	MESROW FINANCIAL		505,000	500,000		1.F Z
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				4,955,000	4,950,000		XXX
09261H-BY-2	BLACKSTONE PRIVATE CREDIT FUND	03/23/2026	MORGAN STANLEY & COMPANY		993,300	1,050,000	2,062	2.B FE
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				993,300	1,050,000	2,062	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				90,129,648	91,800,000	538,704	XXX
0499999999	Total - issuer credit obligations (affiliated)							XXX
0509999997	Total - issuer credit obligations - Part 3				90,129,648	91,800,000	538,704	XXX
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				90,129,648	91,800,000	538,704	XXX
35563P-2S-7	SOFT 2021-2 MTU - CMO/RMBS	03/01/2026	Direct		1,372	1,372		1.A
35563P-MM-8	SOFT 2019-4 MB - CMO/RMBS	03/01/2026	Direct		9,045	9,045		1.A
1039999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)				10,417	10,417		XXX
16159H-AG-2	CHASE 2024-3 A5 - RMBS	03/13/2026	CITIGROUP GLOBAL MARKET		4,794,000	4,700,000	11,750	1.A FE
16159U-BL-1	CHASE 254 B1 - RMBS	03/12/2026	BANC OF AMERICA/FIXED INCOME		3,522,515	3,379,925	7,457	1.D FE
161938-AJ-4	CHASE 263 A4 - RMBS	03/09/2026	J P MORGAN SECURITIES		1,006,749	1,000,000	4,431	1.A FE
362977-CY-4	GSMB 26PJ4 B2 - RMBS	03/19/2026	GOLDMAN SACHS		1,981,563	2,000,000	9,742	1.G FE
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				11,304,827	11,079,925	33,380	XXX

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
05557A-AB-9	BBCMS 2026-5C40 A2 - CMBS	01/22/2026	BARCLAYS CAPITAL		1,010,000	1,000,000	1,455	1.A FE
08161N-AE-7	BMARK 2020-B16 A4 - CMBS	02/13/2026	CITIGROUP GLOBAL MARKET		516,119	550,000	607	1.A
12433L-AA-3	BX 26CSMO A - CMBS	02/05/2026	CITIGROUP GLOBAL MARKET		500,000	500,000		1.A FE
373914-AA-8	GOP 26TY A - CMBS	02/11/2026	Various		5,404,102	5,400,000	7,705	1.A FE
45006H-AA-9	IRV 2025-200P A - CMBS	03/11/2026	Various		3,785,853	3,664,000	12,105	1.A FE
50178L-AA-2	LBTY 26225L A - CMBS	02/05/2026	CITIGROUP GLOBAL MARKET		2,520,000	2,520,000	7,395	1.A FE
50178L-AC-8	LBTY 26225L B - CMBS	02/06/2026	Various		3,501,016	3,500,000	10,923	1.D FE
78451F-AC-0	SLG 26OMA B - CMBS	03/20/2026	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	1,720	1.D Z
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				19,237,089	19,134,000	41,910	XXX
058947-AC-6	BALLY 31 A1 - CDO	02/19/2026	BANK OF AMERICA MERRILL LYNCH		1,000,000	1,000,000		1.A FE
090971-AC-6	BGLO 16 A2 - CDO	03/18/2026	SMBC NIKKO SECURITIES AMERICA, INC.		1,000,000	1,000,000		1.A Z
262531-AN-5	DRSLF 102R BR - CDO	03/02/2026	BANK OF AMERICA MERRILL LYNCH		1,000,000	1,000,000	6,883	1.C FE
289917-AC-0	ELM48 48 A2 - CDO	03/18/2026	Unknown		1,000,000	1,000,000		1.A Z
29247K-AR-8	EMPIWR 233R AR - CDO	03/02/2026	DEUTSCHE BANK		1,000,000	1,000,000	3,543	1.A FE
653949-AL-1	MUZ88 3 A1R - CDO	03/04/2026	DEUTSCHE BANK		1,499,250	1,500,000	10,049	1.A FE
68252W-AE-1	MUZ88 7 B - CDO	02/26/2026	BNP PARIBAS SECURITIES CORP.		1,000,000	1,000,000		1.C FE
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency CLOs/CBOs/CDOs (unaffiliated)				7,499,250	7,500,000	20,475	XXX
361528-AE-2	GBXL 261 A - ABS	01/27/2026	WELLS FARGO SECURITIES LLC		2,499,332	2,500,000		1.C FE
45791P-AA-0	INSTR 2026-1 A - ABS	03/19/2026	WELLS FARGO SECURITIES LLC		2,999,457	3,000,000		1.C FE
89857M-AA-8	TRL 2025-1 A - ABS	03/23/2026	BANK OF AMERICA MERRILL LYNCH		981,809	986,316	697	1.C FE
1719999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				6,480,598	6,486,316	697	XXX
86874*-AA-0	SURF ABS ISSUER LLC	03/03/2026	GOLDMAN SACHS		2,000,000	2,000,000		1.G PL
873456-AA-7	TI ABS SUB 1, LLC	03/26/2026	GOLDMAN SACHS		5,000,000	5,000,000		3.A Z
1739999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				7,000,000	7,000,000		XXX
1889999999	Total - asset-backed securities (unaffiliated)				51,532,181	51,210,658	96,462	XXX
1899999999	Total - asset-backed securities (affiliated)							XXX
1909999997	Total - asset-backed securities - Part 3				51,532,181	51,210,658	96,462	XXX
1909999998	Total - asset-backed securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities				51,532,181	51,210,658	96,462	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				141,661,829	143,010,658	635,166	XXX
4509999997	Total - preferred stocks - Part 3					XXX		XXX
4509999998	Total - preferred stocks - Part 5				XXX	XXX	XXX	XXX
4509999999	Total - preferred stocks					XXX		XXX
3134#1-00-1	FEDERAL HOME LOAN BANK OF DES MOINES	03/27/2026	Unknown	1,281,000	128,100			
5029999999	Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other				128,100	XXX		XXX
5989999997	Total - common stocks - Part 3				128,100	XXX		XXX
5989999998	Total - common stocks - Part 5				XXX	XXX	XXX	XXX
5989999999	Total - common stocks				128,100	XXX		XXX
5999999999	Total - preferred and common stocks				128,100	XXX		XXX
6009999999	Totals				141,789,929	XXX	635,166	XXX

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..10240*-AA-7	BOWIE ACQUISITIONS LLC - ABS	01/01/2026	Paydown															.886	09/30/2038	2.C PL	
..30288*-AG-5	FLNG LIQUEFACTION 2, LLC	01/01/2026	Paydown															2,025	12/31/2039	2.B FE	
..30306V-A#-6	FLNG LIQUEFACTION 3 LLC - ABS	01/01/2026	Paydown															.373	06/30/2039	2.B FE	
..33971@-AB-0	FLNG LIQUEFACTION 3, LLC	03/31/2026	Paydown		37,500	37,500	37,500	37,500						37,500					03/31/2040	2.B FE	
..34107@-AA-7	FLORIDA PIPELINE HOLDINGS - ABS	02/15/2026	Paydown		26,867	26,867	26,867	26,867						26,867				.392	08/15/2038	2.B PL	
..92993*-AA-4	WEC INFRASTRUCTURE ENERGY HOLDING III LLC	01/01/2026	Paydown		121,100	121,100	121,100	121,100						121,100				7,170	12/31/2039	2.B PL	
0069999999 Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)					185,467	185,467	185,467	185,467						185,467					10,846	XXX	XXX
..012653-AE-1	ALBEMARLE CORP	03/23/2026	Various		2,026,070	2,000,000	1,973,400	1,980,496		553		553		1,981,049		20,218	20,218	.55,338	06/01/2032	2.C FE	
..03076C-AL-0	AMERIPRISE FINANCIAL INC	03/23/2026	MORGAN STANLEY & CO		2,974,020	3,000,000	2,999,280	2,999,506		15		15		2,999,521		(25,501)	(25,501)	49,125	05/13/2032	1.G FE	
..037833-DK-3	APPLE INC	03/23/2026	MORGAN STANLEY & CO		2,956,500	3,000,000	3,153,330	3,034,006		(4,689)		(4,689)		3,029,317		(72,817)	(72,817)	32,750	11/13/2027	1.B FE	
..053332-BA-9	AUTOZONE INC	03/23/2026	MORGAN STANLEY & CO		1,737,000	2,000,000	1,993,920	1,996,923		133		133		1,997,056		(260,056)	(260,056)	22,825	01/15/2031	2.B FE	
..08576P-AH-4	BERRY GLOBAL INC	01/15/2026	Maturity @ 100.00		1,000,000	1,000,000	999,660	999,997		3		3		1,000,000				7,850	01/15/2026	2.B FE	
..10373Q-AE-0	BP CAPITAL MARKETS AMERICA INC	03/23/2026	MORGAN STANLEY & CO		998,760	1,000,000	1,049,650	1,015,350		(1,279)		(1,279)		1,014,071		(15,311)	(15,311)	16,230	11/06/2028	1.E FE	
..20030N-BS-9	COMCAST CORP	01/15/2026	Call @ 100.00		1,000,000	1,000,000	1,086,740	1,000,000						1,000,000				11,725	06/01/2030	2.B FE	
..20602D-AA-9	CONCENTRIX CORP	02/24/2026	Call @ 100.00		754,829	748,000	747,282	747,848		38		38		747,886		114	114	27,145	08/02/2026	2.C FE	
..29364D-AU-4	ENTERGY ARKANSAS LLC	02/09/2026	Call @ 100.00		500,000	500,000	511,040	500,000						500,000				6,222	04/01/2026	1.F FE	
..392709-A#-8	GREEN BRICK PARTNERS INC - ABS	02/25/2026	Paydown		400,000	400,000	400,000	400,000						400,000				3,250	02/25/2028	1.E PL	
..41086F-AF-2	HANOVER INSURANCE GROUP INC	01/15/2026	Call @ 100.00		1,000,000	1,000,000	997,670	999,923		10		10		999,933		67	67	11,250	04/15/2026	2.B FE	
..418056-AZ-0	HASBRO INC	03/23/2026	MORGAN STANLEY & CO		1,949,520	2,000,000	1,993,600	1,997,250		149		149		1,997,400		(47,880)	(47,880)	27,083	11/19/2029	2.B FE	
..438516-CJ-8	HONEYWELL INTERNATIONAL INC	03/24/2026	TENDER		2,367,223	2,470,000	2,487,364	2,487,225		(33)		(33)		2,487,192				(45,453)	03/01/2064	1.F FE	
..457187-AC-6	INGREDION INC	03/23/2026	MORGAN STANLEY & CO		1,871,580	2,000,000	2,153,320	2,069,996		(3,640)		(3,640)		2,066,356		(194,776)	(194,776)	18,206	06/01/2030	2.B FE	
..482480-AL-4	KLA CORP	03/23/2026	MORGAN STANLEY & CO		3,011,130	3,000,000	2,998,230	2,998,835		35		35		2,998,870		12,260	12,260	96,488	07/15/2032	1.F FE	
..524901-AV-7	LEGG MASON INC	03/15/2026	Maturity @ 100.00		1,500,000	1,500,000	1,499,310	1,499,987		13		13		1,500,000				35,625	03/15/2026	1.F FE	
..539830-BR-9	LOCKHEED MARTIN CORP	03/23/2026	MORGAN STANLEY & CO		1,457,235	1,500,000	1,498,680	1,499,066		29		29		1,499,095		(41,860)	(41,860)	16,088	06/15/2032	1.F FE	
..56501R-AC-0	MANULIFE FINANCIAL CORP	03/04/2026	Maturity @ 100.00		1,000,000	1,000,000	1,133,670	1,004,943		(4,943)		(4,943)		1,000,000				20,750	03/04/2026	1.F FE	
..582839-AF-3	MEAD JOHNSON NUTRITION CO	01/01/2026	Call @ 100.00															10	11/01/2039	1.G FE	
..666807-CH-3	NORTHROP GRUMMAN CORP	03/23/2026	MORGAN STANLEY & CO		3,990,080	4,000,000	3,995,920	3,997,104		77		77		3,997,181		(7,101)	(7,101)	98,700	03/15/2033	2.A FE	
..67103H-AK-3	O'REILLY AUTOMOTIVE INC	03/23/2026	MORGAN STANLEY & CO		1,740,380	2,000,000	1,990,880	1,995,257		197		197		1,995,454		(255,074)	(255,074)	18,375	03/15/2031	2.B FE	
..713448-ER-5	PEPSICO INC	03/23/2026	MORGAN STANLEY & CO		1,972,680	2,000,000	1,989,740	1,998,083		352		352		1,998,435		(25,755)	(25,755)	26,979	03/19/2027	1.E FE	
..713448-FM-5	PEPSICO INC	03/23/2026	MORGAN STANLEY & CO		1,936,800	2,000,000	1,996,880	1,997,824		66		66		1,997,890		(61,090)	(61,090)	53,300	07/18/2032	1.E FE	
..747525-AU-7	QUALCOMM INC	03/23/2026	MORGAN STANLEY & CO		990,060	1,000,000	997,380	999,589		66		66		999,655		(9,595)	(9,595)	11,194	05/20/2027	1.F FE	
..79588T-AD-2	SAMMONS FINANCIAL GROUP INC	03/23/2026	MORGAN STANLEY & CO		1,840,160	2,000,000	1,589,280	1,711,600		10,318		10,318		1,721,918		118,242	118,242	29,406	04/16/2031	2.A FE	
..872898-AH-4	TSMC ARIZONA CORP	03/23/2026	MORGAN STANLEY & CO		992,200	1,000,000	997,420	998,249		55		55		998,304		(6,104)	(6,104)	17,944	04/22/2032	1.D FE	
..90312F-AK-6	UNS ELECTRIC, INC.	02/26/2026	STONECASTLE SEC, LLC		1,935,880	2,000,000	2,000,000	2,000,000						2,000,000		(64,120)	(64,120)	68,742	08/03/2038	2.A FE	
..92838@-AA-1	VISTA RIDGE LLC - ABS	03/31/2026	Paydown		19,816	19,816	19,816	19,816						19,816					10/14/2049	1.F PL	
..958102-AM-7	WESTERN DIGITAL CORP	02/05/2026	Call @ 100.00		216,000	216,000	216,000	216,000						216,000				4,845	02/15/2026	3.B FE	
0089999999 Subtotal - issuer credit obligations - corporate bonds (unaffiliated)					44,137,924	45,353,816	45,469,463	45,164,873		(2,476)		(2,476)		45,162,398		(936,137)	(936,137)		741,991	XXX	XXX
..00252@-AA-1	AZ BATTERY PROPERTY LLC	03/20/2026	Paydown		9,996	9,996	9,996	9,996						9,996				168	02/20/2046	2.B PL	
..009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	03/15/2026	Paydown		86,848	86,848	79,850	84,548		2,300		2,300		86,848				1,563	09/15/2028	1.F FE	
..01166V-AA-7	ALASKA AIR PASS THRU TRUST 2020-1A - ABS	02/15/2026	Paydown		178,921	178,921	177,667	178,056		865		865		178,921				4,294	02/15/2029	1.E FE	
..02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU - ABS	03/22/2026	Paydown		35,553	35,553	35,553	35,564		(11)		(11)		35,553				.711	09/22/2027	2.G FE	
..02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THRU - ABS	02/15/2026	Paydown		40,715	40,715	35,982	36,253		4,462		4,462		40,715				713	08/15/2033	2.B FE	
..02379K-AA-2	AMERICAN AIRLINES PASS THRU TRUST 2021-1A	01/11/2026	Paydown		158,939	158,939	134,889	136,874		22,065		22,065		158,939				2,285	01/11/2036	1.F FE	
..023945-AA-6	AMERICAN AIRLINES	03/22/2026	Paydown		328,805	328,805	328,805	328,805						328,805				5,877	12/22/2029	2.C FE	
..05523#-AA-1	BAE SYSTEMS PLC - ABS	03/15/2026	Paydown		10,046	10,046	10,046	10,046						10,046				57	07/31/2042	2.A	
..11042C-AB-6	BRITISH AIRWAYS PASS THRU CERT SERIES 2	03/15/2026	Paydown		13,711	13,711	12,940	13,186		526		526		13,711				134	03/15/2033	1.E FE	
..11042T-AA-1	BRITISH AIRWAYS PASS THRU 2018-AA - ABS	03/20/2026	Paydown		68,450	68,450	67,252	67,241		1,209		1,209		68,450				650	03/20/2033	1.C FE	
..11043X-AA-1	BRITISH AIRWAYS 2019-1 PASS THRU - ABS	03/15/2026	Paydown		23,974	23,974	22,033	22,224		1,750		1,750		23,974				198	06/15/2034	1.C FE	
..11043Y-AB-9	BRITISH AIRWAYS 2019-1 PASS THRU - ABS	03/15/2026	Paydown		47,217	47,217	45,712	45,034		2,183		2,183		47,217				395	12/15/2030	1.G FE	
..126650-BP-4	CVSPAS 06 CRT - CMBS	03/10/2026	Paydown		20,636	20,636	20,773	20,744		(108)		(108)		20,636				208	12/10/2028	2.B FE	
..126650-BY-5	CVSPAS 2011 CTF - CMBS	03/10/2026	Paydown		87,697	87,697	88,144	88,117		(420)		(420)		87,697				868	01/10/2034	2.C FE	
..12665U-AA-2	CYS HEALTH CORP - ABS	03/10/2026	Paydown		1,564	1,564	1,484	1,484		81		81		1,564				12	01/10/2036	2.C FE	

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..12781*-AA-8	KIEWIT CORPORATION - ABS	03/10/2026	Paydown		13,374	13,374	13,374	13,374						13,374				126	06/30/2043	1.G Z	
..24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU - ABS	01/30/2026	Paydown		38,352	38,352	38,640	38,409		(56)		(56)		38,352				695	01/30/2029	1.F FE	
..45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA SA OPER-ABS	03/20/2026	Paydown		39,668	39,668	39,668	39,668						39,668				384	05/20/2033	1.E PL	
..48259*-AA-5	KEURIG DR PEPPER INC - ABS	03/15/2026	Paydown		2,209	2,209	2,209	2,209						2,209				12	12/31/2035	2.A PL	
..90931C-AA-6	UAL AA - ABS	02/25/2026	Paydown		19,656	19,656	18,660	18,811		845		845		19,656				408	02/25/2033	1.E FE	
..90932L-AJ-6	UNITED AIRLINES INC - ABS	01/15/2026	Paydown		44,686	44,686	45,514	45,485		(799)		(799)		44,686				1,296	07/15/2037	1.F FE	
..90932W-AA-1	UNITED AIRLINES INC - ABS	02/15/2026	Paydown		51,552	51,552	51,552	51,552						51,552				1,405	08/15/2038	1.C FE	
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					1,322,569	1,322,569	1,279,741	1,287,678		34,891		34,891		1,322,569				22,458	XXX	XXX	
..03063#-AA-2	AMERICOLD REALTY TRUST - ABS	01/08/2026	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				46,800	01/08/2026	2.B FE	
..09261L-AC-2	BLACKSTONE SECURED LENDING FUND	01/15/2026	Maturity @ 100.00		2,000,000	2,000,000	1,981,920	1,999,858		142		142		2,000,000				36,250	01/15/2026	2.B FE	
..17259U-A*-6	CLION INVESTMENT CORP - ABS	01/01/2026	Call @ 100.00		500,000	500,000	500,000	500,000						500,000				17,250	02/11/2026	2.B PL	
..18055#-AN-2	CLARION LION PROPERTIES FUND LLC - ABS	02/17/2026	Maturity @ 100.00		1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				12,073	02/14/2026	2.A	
..225655-A#-8	CRESCENT CAPITAL BDC INC - ABS	02/17/2026	Maturity @ 100.00		5,500,000	5,500,000	5,481,920	5,499,858		142		142		5,500,000				132,373	XXX	XXX	
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					5,500,000	5,500,000	5,481,920	5,499,858		142		142		5,500,000				132,373	XXX	XXX	
0489999999. Total - issuer credit obligations (unaffiliated)					51,145,960	52,361,853	52,416,591	52,137,876		32,557				52,170,434		(936,137)	(936,137)		907,668	XXX	XXX
0499999999. Total - issuer credit obligations (affiliated)																				XXX	XXX
0509999997. Total - issuer credit obligations - Part 4					51,145,960	52,361,853	52,416,591	52,137,876		32,557				52,170,434		(936,137)	(936,137)		907,668	XXX	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					51,145,960	52,361,853	52,416,591	52,137,876		32,557				52,170,434		(936,137)	(936,137)		907,668	XXX	XXX
..36179M-VQ-0	G2 MA0623 - RMBS	03/01/2026	Paydown		11,726	11,726	11,609	11,611		115		115		11,726				53	12/20/2042	1.A	
..36202D-J#-5	G2 002987 - RMBS	03/01/2026	Paydown		29	29	29	29		4		4		29					10/20/2030	1.A	
..36202D-LV-1	G2 003040 - RMBS	03/01/2026	Paydown		43	43	43	38		5		5		43				1	02/20/2031	1.A	
1019999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - guaranteed (exempt from RBC)					11,798	11,798	11,681	11,674		124		124		11,798				54	XXX	XXX	
..30767Y-AA-3	FARM 231 A - CMO/RMBS	03/01/2026	Paydown		183,020	183,020	150,976	154,915		28,105		28,105		183,020				732	01/25/2052	1.A FE	
..3128K0-2B-8	FH A40770 - RMBS	03/01/2026	Paydown		377	377	376	375		2		2		377				3	12/01/2035	1.A	
..3128K0-6Q-1	FH A40879 - RMBS	03/01/2026	Paydown		402	402	391	394		8		8		402				3	12/01/2035	1.A	
..3128MF-0B-7	FH G16550 - RMBS	03/01/2026	Paydown		47,009	47,009	46,543	46,642		367		367		47,009				226	05/01/2033	1.A	
..3128MJ-4V-9	FH G08835 - RMBS	03/01/2026	Paydown		4,719	4,719	4,647	4,598		121		121		4,719				25	09/01/2048	1.A	
..3128MJ-PY-0	FH G08438 - RMBS	03/01/2026	Paydown		394	394	400	401		(7)		(7)		394				3	03/01/2041	1.A	
..3128MJ-UZ-1	FH G08599 - RMBS	03/01/2026	Paydown		1,559	1,559	1,619	1,640		(81)		(81)		1,559				9	08/01/2044	1.A	
..3128MJ-VZ-0	FH G08631 - RMBS	03/01/2026	Paydown		17,802	17,802	17,832	17,862		(60)		(60)		17,802				88	03/01/2045	1.A	
..3128MJ-W5-5	FH G08667 - RMBS	03/01/2026	Paydown		6,772	6,772	6,978	7,073		(301)		(301)		6,772				38	09/01/2045	1.A	
..3128MJ-W9-7	FH G08671 - RMBS	03/01/2026	Paydown		7,413	7,413	7,638	7,739		(326)		(326)		7,413				41	10/01/2045	1.A	
..3128MJ-X3-9	FH G08697 - RMBS	03/01/2026	Paydown		61,519	61,519	61,751	61,883		(363)		(363)		61,519				300	03/01/2046	1.A	
..3128MJ-YM-6	FH G08715 - RMBS	03/01/2026	Paydown		7,390	7,390	7,442	7,469		(79)		(79)		7,390				37	08/01/2046	1.A	
..3128MJ-YY-0	FH G08726 - RMBS	03/01/2026	Paydown		6,940	6,940	7,026	7,066		(126)		(126)		6,940				34	10/01/2046	1.A	
..3128MJ-ZB-9	FH G08737 - RMBS	03/01/2026	Paydown		18,686	18,686	18,632	18,636		50		50		18,686				92	12/01/2046	1.A	
..3128MJ-ZF-0	FH G08741 - RMBS	03/01/2026	Paydown		2,025	2,025	2,043	2,052		(27)		(27)		2,025				10	01/01/2047	1.A	
..3128MJ-ZQ-6	FH G08750 - RMBS	03/01/2026	Paydown		23,114	23,114	23,009	22,996		118		118		23,114				112	03/01/2047	1.A	
..3128MJ-VZ-3	FH G18631 - RMBS	03/01/2026	Paydown		19,545	19,545	19,589	19,581		(36)		(36)		19,545				80	02/01/2032	1.A	
..3128MM-W7-4	FH G18669 - RMBS	03/01/2026	Paydown		43,423	43,423	42,068	42,389		1,033		1,033		43,423				180	12/01/2032	1.A	
..3128MM-WU-3	FH G18658 - RMBS	03/01/2026	Paydown		44,907	44,907	43,484	43,850		1,056		1,056		44,907				182	09/01/2032	1.A	
..3128MM-X8-1	FH G18702 - RMBS	03/01/2026	Paydown		4,035	4,035	4,036	4,040		(5)		(5)		4,035				24	08/01/2033	1.A	
..31292G-7H-3	FH C00896 - RMBS	03/01/2026	Paydown		18	18	18	16		2		2		18					12/01/2029	1.A	
..31292H-D6-8	FH C01025 - RMBS	03/01/2026	Paydown		5	5	5	5		5		5		5					07/01/2030	1.A	
..31292H-FT-6	FH C01078 - RMBS	03/01/2026	Paydown		11	11	11	10		1		1		11					10/01/2030	1.A	
..31292K-Z2-6	FH C03461 - RMBS	03/01/2026	Paydown		208	208	208	208						208				2	02/01/2040	1.A	
..312936-Y2-7	FH A89729 - RMBS	03/01/2026	Paydown		133	133	133	134						133				1	11/01/2039	1.A	
..312945-ZD-3	FH A97040 - RMBS	03/01/2026	Paydown		275	275	270	269		5		5		275				2	02/01/2041	1.A	
..312946-X5-0	FH A97900 - RMBS	03/01/2026	Paydown		164	164	167	167		(3)		(3)		164				1	03/01/2041	1.A	

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..312946-X6-8	FH A97901 - RMBS	03/01/2026	Paydown	206	206	206	203	204		3		3		206				1	01/01/2041	1.A
..31298F-U3-4	FH C46902 - RMBS	03/01/2026	Paydown	19	19	19	19	18		2		2		19					09/01/2030	1.A
..3132AC-YM-6	FH ZT0716 - RMBS	03/01/2026	Paydown	17,846	17,846	17,846	18,301	18,315		(469)		(469)		17,846				80	10/01/2033	1.A
..3132CW-ZR-8	FH SB0752 - RMBS	03/01/2026	Paydown	19,749	19,749	19,749	19,613	19,624		125		125		19,749				147	10/01/2037	1.A
..3132CX-E6-5	FH SB1057 - RMBS	03/01/2026	Paydown	34,811	34,811	34,811	34,800	34,809		2		2		34,811				286	09/01/2038	1.A
..3132D5-3T-7	FH SB8010 - RMBS	03/01/2026	Paydown	3,439	3,439	3,439	3,467	3,469		(31)		(31)		3,439				14	10/01/2034	1.A
..3132D5-3Y-6	FH SB8015 - RMBS	03/01/2026	Paydown	3,691	3,691	3,691	3,731	3,733		(42)		(42)		3,691				15	11/01/2034	1.A
..3132D5-6J-6	FH SB8073 - RMBS	03/01/2026	Paydown	7,821	7,821	7,821	8,001	7,956		(135)		(135)		7,821				19	11/01/2035	1.A
..3132D6-C5-7	FH SB8192 - RMBS	03/01/2026	Paydown	36,669	36,669	36,669	36,715	36,720		(51)		(51)		36,669				312	10/01/2037	1.A
..3132D6-D5-6	FH SB8224 - RMBS	03/01/2026	Paydown	210,408	210,408	210,408	210,362	210,392		16		16		210,408				2,020	04/01/2038	1.A
..3132D6-DA-5	FH SB8197 - RMBS	03/01/2026	Paydown	39,242	39,242	39,242	38,509	38,604		637		637		39,242				248	12/01/2037	1.A
..3132D6-DC-1	FH SB8199 - RMBS	03/01/2026	Paydown	27,813	27,813	27,813	27,356	27,401		412		412		27,813				198	12/01/2037	1.A
..3132D6-DX-5	FH SB8218 - RMBS	03/01/2026	Paydown	71,901	71,901	71,901	70,396	70,578		1,324		1,324		71,901				644	03/01/2038	1.A
..3132D6-EG-1	FH SB8235 - RMBS	03/01/2026	Paydown	194,083	194,083	194,083	193,445	193,532		551		551		194,083				1,519	06/01/2038	1.A
..3132D6-ER-7	FH SB8244 - RMBS	03/01/2026	Paydown	39,958	39,958	39,958	39,765	39,788		170		170		39,958				367	07/01/2038	1.A
..3132D5-XG-2	FH SD5179 - RMBS	03/01/2026	Paydown	32,083	32,083	32,083	33,196	33,095		(1,011)		(1,011)		32,083				248	12/01/2044	1.A
..3132DV-3M-5	FH SD8004 - RMBS	03/01/2026	Paydown	10,819	10,819	10,819	10,900	10,990		(171)		(171)		10,819				53	08/01/2049	1.A
..3132DV-4E-2	FH SD8021 - RMBS	03/01/2026	Paydown	24,603	24,603	24,603	24,387	24,301		302		302		24,603				97	09/01/2049	1.A
..3132DV-4H-5	FH SD8024 - RMBS	03/01/2026	Paydown	18,980	18,980	18,980	19,336	19,627		(646)		(646)		18,980				95	11/01/2049	1.A
..3132DV-5K-7	FH SD8050 - RMBS	03/01/2026	Paydown	5,991	5,991	5,991	6,138	6,249		(258)		(258)		5,991				30	03/01/2050	1.A
..3132DV-5W-1	FH SD8061 - RMBS	03/01/2026	Paydown	19,149	19,149	19,149	19,944	20,250		(1,100)		(1,100)		19,149				79	05/01/2050	1.A
..3132DV-6C-4	FH SD8067 - RMBS	03/01/2026	Paydown	13,028	13,028	13,028	13,587	13,765		(737)		(737)		13,028				53	06/01/2050	1.A
..3132DV-7K-5	FH SD8098 - RMBS	03/01/2026	Paydown	18,932	18,932	18,932	19,554	19,552		(620)		(620)		18,932				63	10/01/2050	1.A
..3132DV-7L-3	FH SD8099 - RMBS	03/01/2026	Paydown	8,465	8,465	8,465	8,844	8,921		(456)		(456)		8,465				33	10/01/2050	1.A
..3132WH-5N-1	FH Q44452 - RMBS	03/01/2026	Paydown	21,345	21,345	21,345	21,132	21,088		257		257		21,345				105	11/01/2046	1.A
..3133AM-EP-7	FH QC2842 - RMBS	03/01/2026	Paydown	1,997	1,997	1,997	2,069	2,064		(67)		(67)		1,997				8	06/01/2051	1.A
..3133KJ-L-1	FH RA3575 - RMBS	03/01/2026	Paydown	18,548	18,548	18,548	18,911	18,902		(354)		(354)		18,548				55	09/01/2050	1.A
..3133KJ-7E-3	FH RA4493 - RMBS	03/01/2026	Paydown	55,408	55,408	55,408	57,367	57,160		(1,751)		(1,751)		55,408				180	02/01/2051	1.A
..31384V-2A-9	FN 535469 - RMBS	03/01/2026	Paydown	25	25	25	24	23		2		2		25					07/01/2030	1.A
..31384V-T8-5	FN 535275 - RMBS	03/01/2026	Paydown	30	30	30	29	27		2		2		30					05/01/2030	1.A
..31384V-ZC-9	FN 535439 - RMBS	03/01/2026	Paydown	5	5	5	5	5		5		5		5					08/01/2030	1.A
..31384W-LC-2	FN 535923 - RMBS	03/01/2026	Paydown	136	136	136	137	120		16		16		136				1	05/01/2031	1.A
..3138A7-2B-3	FN AH6169 - RMBS	03/01/2026	Paydown	226	226	226	229	229		(3)		(3)		226				2	02/01/2041	1.A
..3138A7-QL-5	FN AH5858 - RMBS	03/01/2026	Paydown	446	446	446	438	436		10		10		446				2	02/01/2041	1.A
..3138EK-G7-4	FN AL2921 - RMBS	03/01/2026	Paydown	1,104	1,104	1,104	1,114	1,115		(11)		(11)		1,104				6	08/01/2042	1.A
..3138ER-6B-1	FN AL9865 - RMBS	03/01/2026	Paydown	40,617	40,617	40,617	40,733	40,780		(163)		(163)		40,617				187	02/01/2047	1.A
..3138W7-GB-4	FN AR9193 - RMBS	03/01/2026	Paydown	29,785	29,785	29,785	29,822	29,818		(33)		(33)		29,785				160	03/01/2043	1.A
..3138WR-WP-1	FN AT4253 - RMBS	03/01/2026	Paydown	8,780	8,780	8,780	8,480	8,458		322		322		8,780				53	06/01/2043	1.A
..3138WV-PE-5	FN AT7620 - RMBS	03/01/2026	Paydown	5,854	5,854	5,854	5,659	5,659		194		194		5,854				25	06/01/2043	1.A
..31403C-XQ-9	FN 745087 - RMBS	03/01/2026	Paydown	813	813	813	809	809		4		4		813				7	12/01/2035	1.A
..31403D-SE-0	FN 745817 - RMBS	03/01/2026	Paydown	190	190	190	183	184		6		6		190				2	09/01/2036	1.A
..31405R-7F-7	FN 797494 - RMBS	03/01/2026	Paydown	363	363	363	344	345		19		19		363				3	03/01/2035	1.A
..31406N-FF-6	FN 814766 - RMBS	03/01/2026	Paydown	425	425	425	414	415		10		10		425				4	04/01/2035	1.A
..31407C-GH-4	FN 826500 - RMBS	03/01/2026	Paydown	960	960	960	920	931		30		30		960				9	08/01/2035	1.A
..31407M-MR-3	FN 834768 - RMBS	03/01/2026	Paydown	105	105	105	103	103		1		1		105				1	07/01/2035	1.A
..3140J9-SN-2	FN BMS024 - RMBS	03/01/2026	Paydown	17,561	17,561	17,561	17,712	17,803		(242)		(242)		17,561				90	11/01/2048	1.A
..3140K1-4D-5	FN B06219 - RMBS	03/01/2026	Paydown	11,458	11,458	11,458	12,062	12,345		(886)		(886)		11,458				60	12/01/2049	1.A
..3140KD-KX-7	FN BP5709 - RMBS	03/01/2026	Paydown	16,443	16,443	16,443	17,055	17,177		(735)		(735)		16,443				62	05/01/2050	1.A
..3140LY-P6-4	FN BT9444 - RMBS	03/01/2026	Paydown	98,738	98,738	98,738	99,571	99,363		(625)		(625)		98,738				327	11/01/2036	1.A
..3140OD-XC-3	FN CA6074 - RMBS	03/01/2026	Paydown	15,099	15,099	15,099	15,831	16,098		(999)		(999)		15,099				57	06/01/2050	1.A
..3140X6-WF-5	FN FMS313 - RMBS	03/01/2026	Paydown	13,140	13,140	13,140	13,596	13,542		(401)		(401)		13,140				43	08/01/2035	1.A
..3140X8-RQ-2	FN FMA994 - RMBS	03/01/2026	Paydown	40,323	40,323	40,323	41,887	41,771		(1,448)		(1,448)		40,323				126	12/01/2050	1.A
..3140X9-C7-8	FN FMS493 - RMBS	03/01/2026	Paydown	23,969	23,969	23,969	25,097	24,872		(903)		(903)		23,969				80	02/01/2036	1.A
..3140XC-NV-6	FN FMS503 - RMBS	03/01/2026	Paydown	120,256	120,256	120,256	124,862	124,101		(3,845)		(3,845)		120,256				493	04/01/2036	1.A

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STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140XD-QA-7	FN FM9448 - RMBS	03/01/2026	Paydown		43,439	43,439	43,627	43,598		(159)		(159)		43,439				126	10/01/2051	1.A
..3140XH-X9-3	FN FS2503 - RMBS	03/01/2026	Paydown		36,020	36,020	34,736	34,956		1,065		1,065		36,020				210	07/01/2037	1.A
..3140XJ-3A-9	FN FS3492 - RMBS	03/01/2026	Paydown		71,614	71,614	71,871	71,858		(244)		(244)		71,614				551	01/01/2038	1.A
..3140XJ-H2-2	FN FS2948 - RMBS	03/01/2026	Paydown		119,864	119,864	118,618	118,843		1,022		1,022		119,864				838	09/01/2037	1.A
..3140XK-FN-5	FN FS3772 - RMBS	03/01/2026	Paydown		63,038	63,038	63,013	63,029		9		9		63,038				478	12/01/2037	1.A
..3140XK-FV-7	FN FS3779 - RMBS	03/01/2026	Paydown		77,271	77,271	78,514	78,508		(1,238)		(1,238)		77,271				535	11/01/2037	1.A
..3140XQ-SV-0	FN FS8631 - RMBS	03/01/2026	Paydown		49,232	49,232	50,547	50,651		(1,419)		(1,419)		49,232				518	07/01/2054	1.A
..31412M-5A-2	FN 929741 - RMBS	03/01/2026	Paydown		47	47	51	50		(2)		(2)		47					07/01/2038	1.A
..31412N-3Q-7	FN 930607 - RMBS	03/01/2026	Paydown		218	218	219	219		(1)		(1)		218				1	02/01/2039	1.A
..31412Q-P5-2	FN 932044 - RMBS	03/01/2026	Paydown		137	137	138	138		(1)		(1)		137				1	09/01/2039	1.A
..31413E-CY-9	FN 942987 - RMBS	03/01/2026	Paydown		47	47	51	49		(2)		(2)		47					09/01/2037	1.A
..31414N-HG-2	FN 971031 - RMBS	03/01/2026	Paydown		76	76	76	76						76				1	01/01/2039	1.A
..31416T-NQ-8	FN AA9398 - RMBS	03/01/2026	Paydown		344	344	345	345		(1)		(1)		344				2	07/01/2039	1.A
..31417E-SS-1	FN AB7728 - RMBS	03/01/2026	Paydown		12,112	12,112	11,621	11,621		491		491		12,112				51	01/01/2043	1.A
..31417F-YA-0	FN AB8804 - RMBS	03/01/2026	Paydown		3,253	3,253	3,116	3,122		131		131		3,253				13	03/01/2043	1.A
..31417G-6A-9	FN AB9864 - RMBS	03/01/2026	Paydown		11,402	11,402	11,665	11,677		(275)		(275)		11,402				67	07/01/2043	1.A
..31417W-SK-8	FN AC3521 - RMBS	03/01/2026	Paydown		276	276	269	270		6		6		276				1	01/01/2040	1.A
..31418B-5E-2	FN MA2644 - RMBS	03/01/2026	Paydown		15,826	15,826	16,256	16,070		(244)		(244)		15,826				68	06/01/2031	1.A
..31418C-5U-4	FN MA3558 - RMBS	03/01/2026	Paydown		27,765	27,765	28,308	28,335		(569)		(569)		27,765				135	01/01/2034	1.A
..31418C-BF-0	FN MA2737 - RMBS	03/01/2026	Paydown		61,388	61,388	61,551	61,660		(272)		(272)		61,388				284	09/01/2046	1.A
..31418C-DH-4	FN MA2803 - RMBS	03/01/2026	Paydown		63,678	63,678	63,712	63,678		(1)		(1)		63,678				264	11/01/2031	1.A
..31418C-EC-4	FN MA2830 - RMBS	03/01/2026	Paydown		47,230	47,230	47,385	47,314		(84)		(84)		47,230				197	12/01/2031	1.A
..31418C-FD-1	FN MA2863 - RMBS	03/01/2026	Paydown		15,974	15,974	15,979	15,991		(17)		(17)		15,974				79	01/01/2047	1.A
..31418C-GG-3	FN MA2898 - RMBS	03/01/2026	Paydown		73,279	73,279	72,826	73,063		216		216		73,279				308	02/01/2032	1.A
..31418C-PK-4	FN MA3125 - RMBS	03/01/2026	Paydown		3,529	3,529	3,643	3,618		(90)		(90)		3,529				17	09/01/2032	1.A
..31418C-QA-5	FN MA3148 - RMBS	03/01/2026	Paydown		28,156	28,156	28,235	28,331		(175)		(175)		28,156				159	10/01/2047	1.A
..31418C-SG-0	FN MA3218 - RMBS	03/01/2026	Paydown		15,459	15,459	15,427	15,433		26		26		15,459				74	12/01/2032	1.A
..31418C-UJ-1	FN MA3284 - RMBS	03/01/2026	Paydown		13,421	13,421	13,387	13,392		28		28		13,421				74	02/01/2033	1.A
..31418C-WJ-9	FN MA3356 - RMBS	03/01/2026	Paydown		22,097	22,097	22,094	22,126		(29)		(29)		22,097				117	05/01/2048	1.A
..31418D-5C-2	FN MA4442 - RMBS	03/01/2026	Paydown		35,890	35,890	37,115	36,800		(910)		(910)		35,890				116	10/01/2036	1.A
..31418D-C5-9	FN MA3691 - RMBS	03/01/2026	Paydown		6,156	6,156	6,184	6,218		(62)		(62)		6,156				29	07/01/2049	1.A
..31418D-EK-4	FN MA3737 - RMBS	03/01/2026	Paydown		3,136	3,136	3,179	3,183		(47)		(47)		3,136				13	08/01/2034	1.A
..31418D-ES-7	FN MA3744 - RMBS	03/01/2026	Paydown		12,161	12,161	12,276	12,395		(234)		(234)		12,161				63	08/01/2049	1.A
..31418D-JR-4	FN MA3871 - RMBS	03/01/2026	Paydown		10,302	10,302	10,489	10,640		(339)		(339)		10,302				49	12/01/2049	1.A
..31418D-LX-8	FN MA3941 - RMBS	03/01/2026	Paydown		11,299	11,299	11,631	11,591		(292)		(292)		11,299				41	02/01/2035	1.A
..31418D-SH-6	FN MA4119 - RMBS	03/01/2026	Paydown		27,242	27,242	28,250	28,239		(998)		(998)		27,242				89	09/01/2050	1.A
..31418D-SL-7	FN MA4122 - RMBS	03/01/2026	Paydown		42,582	42,582	43,723	43,459		(877)		(877)		42,582				103	09/01/2035	1.A
..31418D-TL-6	FN MA4154 - RMBS	03/01/2026	Paydown		113,180	113,180	115,848	115,132		(1,951)		(1,951)		113,180				285	10/01/2035	1.A
..31418D-TQ-5	FN MA4158 - RMBS	03/01/2026	Paydown		18,991	18,991	19,600	19,575		(583)		(583)		18,991				61	10/01/2050	1.A
..31418D-UC-4	FN MA4178 - RMBS	03/01/2026	Paydown		11,584	11,584	11,713	11,680		(96)		(96)		11,584				29	11/01/2035	1.A
..31418D-UG-5	FN MA4182 - RMBS	03/01/2026	Paydown		20,176	20,176	20,856	20,818		(642)		(642)		20,176				66	11/01/2050	1.A
..31418D-VA-7	FN MA4208 - RMBS	03/01/2026	Paydown		30,038	30,038	31,163	31,082		(1,045)		(1,045)		30,038				99	12/01/2050	1.A
..31418D-VII-9	FN MA4228 - RMBS	03/01/2026	Paydown		117,150	117,150	120,262	119,366		(2,216)		(2,216)		117,150				283	01/01/2036	1.A
..31418D-X9-8	FN MA4303 - RMBS	03/01/2026	Paydown		41,269	41,269	42,665	42,307		(1,039)		(1,039)		41,269				137	04/01/2037	1.A
..31418E-FH-8	FN MA4667 - RMBS	03/01/2026	Paydown		19,332	19,332	19,280	19,288		44		44		19,332				107	07/01/2036	1.A
..31418M-WA-6	FN AD0640 - RMBS	03/01/2026	Paydown		60	60	65	63		(3)		(3)		60				1	03/01/2039	1.A
..31419B-YR-0	FN AE1619 - RMBS	03/01/2026	Paydown		288	288	289	290		(2)		(2)		288				2	10/01/2040	1.A
..31419C-2C-6	FN AE2570 - RMBS	03/01/2026	Paydown		120	120	121	121		(1)		(1)		120				1	09/01/2040	1.A
..31419F-FC-5	FN AE4662 - RMBS	03/01/2026	Paydown		141	141	142	142		(1)		(1)		141				1	10/01/2040	1.A
..35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS	03/02/2026	Paydown		13,035	13,949	14,727	14,460		(1,425)		(1,425)		13,035				70	11/25/2060	1.A
..35563P-AL-3	SCRT 2017-1 MA - CMO/RMBS	03/01/2026	Paydown		27,555	27,555	26,036	26,444		1,112		1,112		27,555				162	01/25/2056	1.A
..35563P-E3-9	SCRT 2022-2 MA - CMO/RMBS	03/01/2026	Paydown		11,232	11,232	10,573	10,758						11,232				51	04/25/2062	1.A
..35563P-IM-8	SCRT 2019-4 MB - CMO/RMBS	03/02/2026	Paydown		9,045	9,045	8,016	8,209		836		836		9,045				45	02/25/2059	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					3,363,878	3,364,792	3,355,932	3,360,314		3,563		3,563		3,363,878					18,064	XXX	XXX
..16159U-BL-1	CHASE 254 B1 - RMBS	03/25/2026	Paydown				4,558			(4,751)		(4,751)								03/27/2056	1.D FE
..17332D-AL-8	CMILT 24CM11 A11 - RMBS	03/01/2026	Paydown		1,195,337	1,195,337	1,197,859	1,196,623		(1,286)		(1,286)		1,195,337					10,839	06/25/2054	1.A
..36273M-CJ-2	GSMB 25PJ10 B1 - RMBS	03/01/2026	Paydown		5,118	5,118	5,311	5,308		(190)		(190)		5,118					55	04/25/2056	1.A
..46658U-AF-8	JPMIT 251 A4A - RMBS	03/01/2026	Paydown		1,121,249	1,121,249	1,124,271	1,123,773		(2,524)		(2,524)		1,121,249					11,370	06/25/2055	1.A
..60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		38,191	38,191	36,369	36,876		1,314		1,314		38,191					134	12/01/2042	1.B FE
..60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		89,468	89,468	85,424	86,526		2,942		2,942		89,468					388	03/01/2043	1.A FE
..60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		8,090	8,090	8,090	8,090						8,090					29	04/01/2045	1.B FE
..60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Redemption @ 100.00		38,841	38,841	37,866	38,088		2		2		38,090		751	751		188	11/01/2045	1.B FE
..60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		21,457	21,457	21,032	21,278		179		179		21,457					107	02/01/2046	1.B FE
..60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		81,305	81,305	78,113	79,802		1,502		1,502		81,305					298	04/01/2046	1.B FE
..60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		27,095	27,095	25,867	26,492		603		603		27,095					115	10/01/2046	1.B FE
..60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		6,128	6,128	6,128	6,128						6,128					25	09/01/2048	1.B FE
..60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		8,282	8,282	8,283	8,282		(1)		(1)		8,282					31	11/01/2048	1.B FE
..60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		3,082	3,082	3,084	3,083		(1)		(1)		3,082					18	03/01/2049	1.B FE
..729910-AH-2	PMTLT 25J1 A8 - RMBS	03/01/2026	Paydown		144,288	144,288	144,869	144,773		(485)		(485)		144,288					1,513	06/25/2056	1.A
1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)					2,787,932	2,792,490	2,787,315	2,785,124		(2,694)		(2,694)		2,787,180		751	751		25,111	XXX	XXX
..05555P-AB-8	BBOIS 2024-5C29 A2 - CMBS	03/01/2026	Paydown		12,895	12,895	12,939	12,935		(40)		(40)		12,895					65	09/17/2057	1.A
..06540B-BC-2	BANK 2019-BNK21 A4 - CMBS	02/01/2026	Paydown		176,629	176,629	187,054	180,694		(4,065)		(4,065)		176,629					765	10/18/2052	1.A
..06541A-BB-5	BANK 2021-BNK31 A3 - CMBS	03/01/2026	Paydown		8,029	8,029	8,109	8,070		(41)		(41)		8,029					18	02/18/2054	1.A
..12528Y-AE-3	CF 2019-CF2 A4 - CMBS	02/01/2026	Paydown		101,752	101,752	102,769	102,178		(426)		(426)		101,752					479	11/15/2052	1.A
..12532C-AZ-8	CFRE 2017-C8 A3 - CMBS	01/01/2026	Paydown		52,878	52,878	53,407	52,907		(29)		(29)		52,878					146	06/17/2050	1.A
..61691Q-AD-0	MSC 2018-L1 A3 - CMBS	02/01/2026	Paydown		19,063	19,063	17,870	18,540		523		523		19,063					132	10/17/2051	1.A
..61766E-BE-4	MSBAM 2016-C29 A4 - CMBS	03/01/2026	Paydown		2,500,748	2,500,748	2,575,636	2,502,163		(1,415)		(1,415)		2,500,748					10,991	05/17/2049	1.A
..61766N-BA-2	MSBAM 2016-C30 A4 - CMBS	03/01/2026	Paydown		608,075	608,075	647,932	609,828		(1,753)		(1,753)		608,075					2,462	09/17/2049	1.A
..95000L-AZ-6	WFCM 2016-C33 A4 - CMBS	02/18/2026	Paydown		1,612,958	1,612,958	1,661,241	1,613,845		(887)		(887)		1,612,958					6,459	03/17/2059	1.A
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					5,093,026	5,093,026	5,266,958	5,101,160		(8,134)		(8,134)		5,093,026					21,517	XXX	XXX
..00179V-AB-2	AISR 2021-SFR2 B - CMBS	03/19/2026	Paydown		600,000	600,000	536,531	586,194		13,806		13,806		600,000					2,666	08/19/2038	1.A FE
..03236Y-AB-3	AXIS 2022-2 A2 - ABS	03/20/2026	Paydown		84,984	84,984	84,419	84,899		85		85		84,984					734	06/21/2028	1.A FE
..03236Y-AB-1	AXIS 231 A2 - ABS	03/20/2026	Paydown		618,466	618,466	625,626	621,814		(3,348)		(3,348)		618,466					6,249	12/20/2029	1.A FE
..14317C-AD-4	CARMX 2022-1 A4 - ABS	03/15/2026	Paydown		387,228	387,228	354,147	383,609		3,619		3,619		387,228					1,082	08/16/2027	1.A FE
..33767T-AA-8	FKH 21SFR2 A - CMBS	03/01/2026	Paydown		7,194	7,194	6,317	7,008		186		186		7,194					14	09/17/2038	1.A FE
..33767W-AA-1	FKH 2021-SFR1 A - CMBS	03/01/2026	Paydown		8,303	8,303	7,296	8,055		248		248		8,303					20	08/19/2038	1.A FE
..33768E-AA-0	FKH 22SFR3 A - CMBS	03/01/2026	Paydown		18,984	18,984	18,381	18,832		152		152		18,984					117	07/19/2038	1.A FE
..34534L-AE-7	FORDO 2022-B A4 - ABS	03/16/2026	Paydown		104,428	104,428	102,323	104,240		188		188		104,428					853	08/15/2027	1.A FE
..34534L-AF-4	FORDO 2022-B B - ABS	03/16/2026	Paydown		1,350,000	1,350,000	1,355,010	1,350,318		(318)		(318)		1,350,000					15,221	10/15/2027	1.A FE
..36265W-AE-3	GMICAR 2022-3 A4 - ABS	03/16/2026	Paydown		848,959	848,959	839,057	846,760		2,199		2,199		848,959					5,209	12/16/2027	1.A FE
..380146-AE-0	GMICAR 2022-1 B - ABS	02/17/2026	Paydown		1,000,000	1,000,000	935,781	995,106		4,894		4,894		1,000,000					2,983	04/17/2028	1.A FE
..39154T-BW-7	GALC 2022-1 A3 - ABS	03/16/2026	Paydown		305,807	305,807	308,005	305,935		(128)		(128)		305,807					2,399	09/15/2026	1.A FE
..43730X-AA-2	HPA 2021-3 A - CMBS	03/01/2026	Paydown		53,497	53,497	46,075	48,974		4,523		4,523		53,497					187	01/18/2041	1.A FE
..43730X-AB-0	HPA 2021-3 B - CMBS	03/01/2026	Paydown		1,704	1,704	1,532	1,612		92		92		1,704					7	01/18/2041	1.B FE
..46188D-AA-6	IHSFR 24SFR1 A - CMBS	01/01/2026	Paydown		360	360	343	346		14		14		360					3	09/17/2041	1.A FE
..46616M-AA-8	HENDR 2010-3 A - ABS	03/15/2026	Paydown		439	439	439	439						439					3	12/15/2048	1.A FE
..50117J-AC-7	KCOT 222 A3 - ABS	02/17/2026	Paydown		26,421	26,421	25,753	26,384		37		37		26,421					105	12/15/2026	1.A FE
..50117K-AC-4	KCOT 2023-1 A3 - ABS	03/15/2026	Paydown		153,507	153,507	151,345	153,125		382		382		153,507					1,264	06/15/2027	1.A FE
..505709-AC-9	LADAR 243 A3 - ABS	03/15/2026	Paydown		100,839	100,839	100,835	100,838		1		1		100,839					1,139	03/15/2029	1.A FE
..66982F-AA-7	AISR 21SFR4 A - CMBS	02/17/2026	Paydown		99,301	99,301	88,405	96,538		2,763		2,763		99,301					251	12/17/2038	1.A FE
..74332Y-AA-7	PROG 22SFR5 A - CMBS	03/01/2026	Paydown		3,145	3,145	3,125	3,138		7		7		3,145					32	06/17/2039	1.A FE
..74333C-AA-4	PROG 22SFR7 A - CMBS	03/01/2026	Paydown		6,916	6,916	6,775	6,836		80		80		6,916					82	10/19/2039	1.A FE
..74334F-AA-6	PROG 2023-SFR1 A - CMBS	03/01/2026	Paydown		3,598	3,598	3,471	3,518		79		79		3,598					39	03/19/2040	1.A FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21		
									10	11	12	13	14									
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..78490D-AB-0	SOFI 2018-C A2F - ABS	03/25/2026	Paydown		53,179	53,179	53,034	53,235		(55)		(55)		53,179				300	01/25/2048	1.A FE		
..80290C-BD-5	SBCLN 22B A2 - ABS	03/15/2026	Paydown		15,439	15,439	15,439	15,439						15,439				141	08/16/2032	1.A FE		
..83404W-AB-3	SOFI 2019-B A2X - ABS	03/15/2026	Paydown		8,390	8,390	8,390	8,394		(4)		(4)		8,390				44	08/17/2048	1.A FE		
..83406T-AB-8	SOFI 2020-A A2X - ABS	03/15/2026	Paydown		44,744	44,744	44,723	44,753		(8)		(8)		44,744				184	05/15/2046	1.A FE		
..89237M-AA-7	TALNT 211 A - ABS	02/25/2026	Paydown		1,150,000	1,150,000	1,150,813	1,150,010		(10)		(10)		1,150,000				2,051	02/27/2034	1.A FE		
..89597B-AA-2	TON 23SFR2 A - CMBS	03/01/2026	Paydown		14,163	14,163	14,092	14,108		56		56		14,163				143	12/19/2040	1.A FE		
..89614Y-AA-4	TON 2021-SFR1 A - CMBS	03/01/2026	Paydown		1,011	1,011	911	911		16		16		1,011				5	07/19/2038	1.A FE		
..98163U-AD-2	WOSAT 2023-A A3 - ABS	03/16/2026	Paydown		726,563	726,563	723,526	726,330		233		233		726,563				6,344	07/17/2028	1.A FE		
..98164G-AE-0	WOART 2022-A B - ABS	03/16/2026	Paydown		1,000,000	1,000,000	925,039	993,853		6,147		6,147		1,000,000				5,625	03/15/2028	1.A FE		
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					8,797,572	8,797,572	8,536,957	8,761,637		35,935		35,935		8,797,572					55,495	XXX	XXX	
..48255K-AA-4	KKR COPE HOLDING CO. LLC - ABS	02/17/2026	Redemption @ 100.00		23,003	23,003	23,003	23,003						23,003				716	08/12/2031	2.A PL		
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					23,003	23,003	23,003	23,003						23,003					716	XXX	XXX	
..126650-BQ-2	CVSPAS 2007 CTF - ABS	03/10/2026	Paydown		22,412	22,412	23,205	20,838		(775)		(775)		22,412				260	01/10/2030	2.B FE		
..29374F-AB-9	EFF 223 A2 - ABS	03/20/2026	Paydown		20,838	20,838	20,835	20,840		(2)		(2)		20,838				120	07/20/2029	1.A FE		
..29374G-AB-7	EFF 224 A2 - ABS	03/20/2026	Paydown		64,876	64,876	64,865	64,867		8		8		64,876				625	10/22/2029	1.A FE		
..29375C-AB-5	EFF 231 A2 - ABS	03/20/2026	Paydown		59,638	59,638	59,109	59,585		53		53		59,638				417	01/22/2029	1.A FE		
..29375C-AC-3	EFF 231 A3 - ABS	03/20/2026	Paydown		93,967	93,967	95,237	94,415		(449)		(449)		93,967				1,273	10/22/2029	1.A FE		
..96328G-BG-1	WFLF 232 A - ABS	03/18/2026	Paydown		127,451	127,451	127,434	127,447		3		3		127,451				1,373	08/18/2038	1.A FE		
1519999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - lease-backed securities - practical expedient (unaffiliated)					389,181	389,181	390,685	367,154		(1,161)		(1,161)		389,181					4,067	XXX	XXX	
..69380M-AA-4	TXNM A A1 - ABS	02/15/2026	Paydown		24,586	24,586	24,700	24,693		(107)		(107)		24,586				694	08/15/2043	1.A FE		
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					24,586	24,586	24,700	24,693		(107)		(107)		24,586					694	XXX	XXX	
..36152B-AE-2	GBXL 261 A - ABS	03/20/2026	Paydown		2,500	2,500	2,499	2,500		1		1		2,500				16	02/22/2056	1.C FE		
..36269W-AD-1	GIALT 2024-2 A3 - ABS	03/20/2026	Paydown		614,395	614,395	614,359	614,389		6		6		614,395				5,526	07/20/2027	1.A FE		
..88316A-AA-9	TMCL 2024-1 A - ABS	03/20/2026	Paydown		96,250	96,250	96,249	96,249		1		1		96,250				842	08/20/2049	1.C FE		
..89679Q-AA-3	TCF 251 A - ABS	03/20/2026	Paydown		36,000	36,000	35,989	36,000		40		40		36,000				326	06/21/2050	1.C FE		
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					749,145	749,145	749,096	746,599		46		46		749,145					6,711	XXX	XXX	
..02311F-AD-8	AMAROK HOLDINGS LLC	03/31/2026	Paydown		57,937	57,937	57,937	57,937						57,937				2,142	09/30/2038	2.C PL		
..05593P-AA-4	BG BETA I LTD	01/01/2026	Paydown		25,000	25,000	25,000	25,000						25,000				393	07/01/2054	1.F PL		
..05631F-AA-0	BSCH ISSUER II - ABS	01/29/2026	Call @ 100.00		3,352,309	3,286,000	3,286,000	3,286,000						3,286,000				122,769	04/30/2048	1.G PL		
..05631E-AA-2	BSCH ISSUER I - ABS	01/29/2026	Call @ 100.00		1,748,587	1,714,000	1,714,000	1,714,000						1,714,000				64,037	04/30/2048	1.G PL		
..05632*-AC-9	BSCH II ISSUER I	01/06/2026	Call @ 100.00		1,978,015	1,841,860	1,841,860	1,841,860						1,841,860				193,621	07/31/2048	1.G PL		
..05632B-AC-7	BSCH III ISSUER II	01/06/2026	Call @ 100.00		2,317,675	2,158,140	2,158,140	2,158,140						2,158,140				226,869	07/31/2048	1.G PL		
..74628*-AA-1	PUREWEST ABS ISSUER LLC - ABS	03/05/2026	Paydown		256,131	256,131	256,131	256,131						256,131				2,624	04/05/2040	1.G PL		
..88089J-A*-8	TERRA ABS I LLC - ABS	03/20/2026	Paydown		206,997	206,997	206,997	206,997						206,997				2,732	12/20/2042	1.G FE		
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					9,942,650	9,546,064	9,546,064	9,546,064						9,546,064					615,187	XXX	XXX	
1889999999. Total - asset-backed securities (unaffiliated)					31,182,771	30,791,657	30,692,391	30,727,425		27,572			27,572		30,785,433		751	751	747,615	XXX	XXX	
1899999999. Total - asset-backed securities (affiliated)																					XXX	XXX
1909999997. Total - asset-backed securities - Part 4					31,182,771	30,791,657	30,692,391	30,727,425		27,572			27,572		30,785,433		751	751	747,615	XXX	XXX	
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					31,182,771	30,791,657	30,692,391	30,727,425		27,572			27,572		30,785,433		751	751	747,615	XXX	XXX	
2009999999. Total - issuer credit obligations and asset-backed securities					82,328,731	83,153,510	83,108,982	82,865,301		60,129			60,129		82,955,867		(935,386)	(935,386)	1,655,283	XXX	XXX	
4509999997. Total - preferred stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.5

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21		
									10	11	12	13	14									
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
4509999999	Total - preferred stocks					XXX														XXX	XXX	
5989999997	Total - common stocks - Part 4					XXX															XXX	XXX
5989999998	Total - common stocks - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
5989999999	Total - common stocks					XXX															XXX	XXX
5999999999	Total - preferred and common stocks					XXX															XXX	XXX
6009999999	Totals				82,328,731	XXX	83,108,982	82,865,301		60,129		60,129		82,955,867		(935,386)	(935,386)	1,655,283		XXX	XXX	

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23									
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)									
007999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX								XXX	XXX								
014999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX																XXX	XXX
SPX Call 5282.7	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/17/2025	04/16/2026	1,495	7,900,000	5282.700	805,642			1,875,433	XXX	1,875,433	(534,612)						---	0001								
SPX Call 5282.7	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/17/2025	04/16/2026	2,745	14,500,000	5282.700	1,476,825			3,442,250	XXX	3,442,250	(981,250)						---	0001								
SPX Call 5916.93	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/15/2025	05/14/2026	575	3,400,000	5916.930	299,710			388,716	XXX	388,716	(207,908)						---	0001								
SPX Call 5916.93	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/15/2025	05/14/2026	2,620	15,500,000	5916.930	1,365,550			1,772,087	XXX	1,772,087	(947,816)						---	0001								
SPX Call 5980.87	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/18/2025	06/18/2026	418	2,500,000	5980.870	222,000			282,625	XXX	282,625	(141,829)						---	0001								
SPX Call 5980.87	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/18/2025	06/18/2026	2,424	14,500,000	5980.870	1,287,600			1,639,223	XXX	1,639,223	(822,606)						---	0001								
SPX Call 6297.3600	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/16/2026	794	5,000,000	6297.360	425,500			377,284	XXX	377,284	(239,548)						---	0001								
SPX Call 6297.3600	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/16/2026	5,161	32,500,000	6297.360	2,765,750			2,452,346	XXX	2,452,346	(1,557,063)						---	0001								
SPX Call 6468.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/14/2025	08/20/2026	2,783	18,000,000	6468.540	1,527,300			1,147,531	XXX	1,147,531	(751,704)						---	0001								
SPX Call 6468.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/14/2025	08/20/2026	340	2,200,000	6468.540	186,890			140,254	XXX	140,254	(91,875)						---	0001								
SPX Call 6631.96	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/18/2025	09/17/2026	4,071	27,000,000	6631.960	2,227,500			1,415,963	XXX	1,415,963	(997,956)						---	0001								
SPX Call 6631.96	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/18/2025	09/17/2026	407	2,700,000	6631.960	222,750			141,596	XXX	141,596	(99,796)						---	0001								
SPX Call 6629.07	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/16/2025	10/15/2026	2,338	15,500,000	6629.070	1,387,250			906,038	XXX	906,038	(561,690)						---	0001								
SPX Call 6629.07	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/16/2025	10/15/2026	377	2,500,000	6629.070	223,750			146,135	XXX	146,135	(90,595)						---	0001								
SPX Call 6538.76	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/20/2025	11/19/2026	306	2,000,000	6538.760	188,800			148,920	XXX	148,920	(74,462)						---	0001								
SPX Call 6538.76	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/20/2025	11/19/2026	4,435	29,000,000	6538.760	2,784,000			2,159,342	XXX	2,159,342	(1,079,703)						---	0001								
SPX Call 6538.76	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/20/2025	11/19/2026	3,900	25,500,000	6538.760	2,450,550			1,898,732	XXX	1,898,732	(949,394)						---	0001								
SPX Call 6774.76	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/18/2025	12/17/2026	546	3,700,000	6774.760	318,570			207,830	XXX	207,830	(116,021)						---	0001								
SPX Call 6774.76	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/18/2025	12/17/2026	3,838	26,000,000	6774.760	2,238,600			1,460,427	XXX	1,460,427	(815,286)						---	0001								
SPX Call 6944.47	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/15/2026	01/14/2027	432	3,000,000	6944.470		253,800		139,414	XXX	139,414	(114,386)						---	0001								
SPX Call 6944.47	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/15/2026	01/14/2027	6,624	46,000,000	6944.470		3,891,600		2,137,676	XXX	2,137,676	(1,753,925)						---	0001								
SPX Call 6861.89	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/19/2026	02/18/2027	3,060	21,000,000	6861.890		1,873,200		1,235,582	XXX	1,235,582	(637,618)						---	0001								
SPX Call 6861.89	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/19/2026	02/18/2027	495	3,400,000	6861.890		303,280		200,047	XXX	200,047	(103,233)						---	0001								
SPX Call 6606.49	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/19/2026	03/18/2027	378	2,500,000	6606.490		246,250		215,720	XXX	215,720	(30,530)						---	0001								
SPX Call 6606.49	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/19/2026	03/18/2027	2,043	13,500,000	6606.490		1,332,450		1,164,890	XXX	1,164,890	(167,560)						---	0001								
015999999. Subtotal - purchased options - hedging other - call options and warrants										22,404,537	7,900,580		27,096,059	XXX	27,096,059	(13,868,365)					XXX	XXX									
021999999. Subtotal - purchased options - hedging other										22,404,537	7,900,580		27,096,059	XXX	27,096,059	(13,868,365)							XXX	XXX							
028999999. Subtotal - purchased options - replications														XXX									XXX	XXX							
035999999. Subtotal - purchased options - income generation														XXX										XXX	XXX						
042999999. Subtotal - purchased options - other														XXX											XXX	XXX					

E06

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23					
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)					
0439999999. Total purchased options - call options and warrants										22,404,537	7,900,580		27,096,059	XXX	27,096,059	(13,868,365)					XXX	XXX					
0449999999. Total purchased options - put options														XXX									XXX	XXX			
0459999999. Total purchased options - caps														XXX									XXX	XXX			
0469999999. Total purchased options - floors														XXX									XXX	XXX			
0479999999. Total purchased options - collars														XXX									XXX	XXX			
0489999999. Total purchased options - other														XXX										XXX	XXX		
0499999999. Total purchased options										22,404,537	7,900,580		27,096,059	XXX	27,096,059	(13,868,365)									XXX	XXX	
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX											XXX	XXX	
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX												XXX	XXX
SPX Call 5684.19	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/17/2025	04/16/2026	2,745	15,602,000	5684.185	(866,375)			(2,354,090)	XXX	(2,354,090)	1,012,083						0001					
SPX Call 5604.94	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/17/2025	04/16/2026	1,495	8,381,900	5604.945	(531,828)			(1,398,921)	XXX	(1,398,921)	547,784							0001				
SPX Call 6366.62	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/15/2025	05/14/2026	2,620	16,678,000	6366.617	(686,650)			(814,911)	XXX	(814,911)	871,140							0001				
SPX Call 6277.86	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/15/2025	05/14/2026	575	3,607,400	6277.863	(175,610)			(216,505)	XXX	(216,505)	196,497							0001				
SPX Call 6345.7	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/18/2025	06/18/2026	418	2,652,500	6345.703	(129,525)			(164,340)	XXX	(164,340)	129,978							0001				
SPX Call 6435.42	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/18/2025	06/18/2026	2,424	15,602,000	6435.416	(640,755)			(801,200)	XXX	(801,200)	729,693							0001				
SPX Call 6681.4990	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/16/2026	794	5,305,000	6681.499	(241,000)			(178,227)	XXX	(178,227)	202,616							0001				
SPX Call 6775.9594	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/16/2026	5,161	34,970,000	6775.959	(1,322,750)			(897,877)	XXX	(897,877)	1,235,138							0001				
SPX Call 6863.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/14/2025	08/20/2026	340	2,334,200	6863.121	(105,930)			(62,093)	XXX	(62,093)	73,873							0001				
SPX Call 6960.15	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/14/2025	08/20/2026	2,783	19,368,000	6960.149	(733,500)			(387,395)	XXX	(387,395)	555,821							0001				
SPX Call 7036.51	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/18/2025	09/17/2026	407	2,864,700	7036.510	(123,930)			(58,084)	XXX	(58,084)	75,374							0001				
SPX Call 7135.99	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/18/2025	09/17/2026	4,071	29,052,000	7135.989	(1,044,900)			(434,271)	XXX	(434,271)	678,999							0001				
SPX Call 7033.44	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/16/2025	10/15/2026	377	2,652,500	7033.443	(131,750)			(66,716)	XXX	(66,716)	69,890							0001				
SPX Call 7132.88	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/16/2025	10/15/2026	2,338	16,678,000	7132.879	(702,150)			(321,313)	XXX	(321,313)	396,098							0001				
SPX Call 6865.7	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/20/2025	11/19/2026	4,435	30,450,000	6865.698	(1,911,100)			(1,320,366)	XXX	(1,320,366)	914,172							0001				
SPX Call 7035.71	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/20/2025	11/19/2026	3,900	27,438,000	7035.706	(1,341,300)			(838,787)	XXX	(838,787)	716,583							0001				
SPX Call 6937.62	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	11/20/2025	11/19/2026	306	2,122,000	6937.624	(116,600)			(79,857)	XXX	(79,857)	60,189							0001				
SPX Call 7204.9573	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/18/2025	12/17/2026	546	3,934,950	7204.957	(180,190)			(95,323)	XXX	(95,323)	87,371							0001				
SPX Call 7306.58	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/18/2025	12/17/2026	3,838	28,041,000	7306.579	(1,079,000)			(531,929)	XXX	(531,929)	557,736							0001				
SPX Call 7385.44	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/15/2026	01/14/2027	432	3,190,500	7385.444			(141,300)	XXX	(60,102)	(60,102)	81,198							0001				
SPX Call 7489.61	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/15/2026	01/14/2027	6,624	49,611,000	7489.611			(1,840,000)	XXX	(723,810)	(723,810)	1,116,190							0001				
SPX Call 7125.1	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/19/2026	03/18/2027	2,043	14,559,750	7125.100			(723,600)	XXX	(614,547)	(614,547)	109,053							0001				
SPX Call 7026.0	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/19/2026	03/18/2027	378	2,658,750	7026.002			(152,500)	XXX	(131,931)	(131,931)	20,569							0001				

EO6.1

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23												
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)												
SPX Call 7297.62 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC KB1H1DSPPFMMCUFXTO9	02/19/2026	02/18/2027	495	3,615,900	7297.620		(175,168)		(99,511)		(99,511)	75,657						---	0001											
SPX Call 7400.55 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC 549300FFSTXNBMCYDU08	02/19/2026	02/18/2027	3,060	22,648,500	7400.548		(925,050)		(502,656)		(502,656)	422,394						---	0001											
064999999. Subtotal - written options - hedging other - call options and warrants										(12,064,843)	(3,957,618)		(13,154,759)	XXX	(13,154,759)	10,936,097						XXX	XXX											
070999999. Subtotal - written options - hedging other										(12,064,843)	(3,957,618)		(13,154,759)	XXX	(13,154,759)	10,936,097							XXX	XXX										
077999999. Subtotal - written options - replications														XXX									XXX	XXX										
084999999. Subtotal - written options - income generation														XXX										XXX	XXX									
091999999. Subtotal - written options - other														XXX										XXX	XXX									
092999999. Total written options - call options and warrants										(12,064,843)	(3,957,618)		(13,154,759)	XXX	(13,154,759)	10,936,097								XXX	XXX									
093999999. Total written options - put options														XXX										XXX	XXX									
094999999. Total written options - caps														XXX										XXX	XXX									
095999999. Total written options - floors														XXX										XXX	XXX									
096999999. Total written options - collars														XXX										XXX	XXX									
097999999. Total written options - other														XXX										XXX	XXX									
098999999. Total written options										(12,064,843)	(3,957,618)		(13,154,759)	XXX	(13,154,759)	10,936,097								XXX	XXX									
104999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX										XXX	XXX									
110999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX											XXX	XXX								
116999999. Subtotal - swaps - hedging other														XXX											XXX	XXX								
122999999. Subtotal - swaps - replication														XXX												XXX	XXX							
128999999. Subtotal - swaps - income generation														XXX												XXX	XXX							
134999999. Subtotal - swaps - other														XXX													XXX	XXX						
135999999. Total swaps - interest rate														XXX													XXX	XXX						
136999999. Total swaps - credit default														XXX														XXX	XXX					
137999999. Total swaps - foreign exchange														XXX														XXX	XXX					
138999999. Total swaps - total return														XXX															XXX	XXX				
139999999. Total swaps - other														XXX															XXX	XXX				
140999999. Total swaps														XXX															XXX	XXX				
147999999. Subtotal - forwards														XXX																XXX	XXX			
150999999. Subtotal - SSAP No. 108 adjustments														XXX																XXX	XXX			
168999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX																XXX	XXX			
169999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX																	XXX	XXX		
170999999. Subtotal - hedging other										10,339,694	3,942,962		13,941,300	XXX	13,941,300	(2,932,268)															XXX	XXX		
171999999. Subtotal - replication														XXX																		XXX	XXX	
172999999. Subtotal - income generation														XXX																		XXX	XXX	
173999999. Subtotal - other														XXX																			XXX	XXX
174999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX																			XXX	XXX
175999999 - Totals										10,339,694	3,942,962		13,941,300	XXX	13,941,300	(2,932,268)																XXX	XXX	

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q1 2026 met it's expectation of effectiveness at 100%

E06.2

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Item(s) Hedged, Used for Income Generation or Replicated	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s) (a)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Highly Effective Hedges			18 Cumulative Variation Margin for All Other Hedges	19 Change in Variation Margin Gain (Loss) Recognized in Current Year	20 Potential Exposure	21 Hedge Effectiveness at Inception and at Quarter-end (b)	22 Value of One (1) Point																			
														15 Cumulative Variation Margin	16 Deferred Variation Margin	17 Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item																								
NONE																																								
1759999999 - Totals																																							XXX	XXX

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
NONE			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
019999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
Barclays Bank PLC	Y	N	1,200,000		3,311,061	(2,001,088)	109,973	3,311,061	(2,001,088)	109,973		
Royal Bank of Canada	Y	N	5,100,000		10,477,808	(4,828,047)	549,761	10,477,808	(4,828,047)	549,761		
Wells Fargo Bank, N.A.	Y	N	6,300,000		13,307,190	(6,325,624)	681,566	13,307,190	(6,325,624)	681,566		
029999999 - Total NAIC 1 Designation			12,600,000		27,096,059	(13,154,759)	1,341,300	27,096,059	(13,154,759)	1,341,300		
089999999 - Aggregate sum of central clearinghouses (excluding exchange traded)												
099999999 - Gross totals			12,600,000		27,096,059	(13,154,759)	1,341,300	27,096,059	(13,154,759)	1,341,300		
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					27,096,059	(13,154,759)						

STATEMENT AS OF MARCH 31, 2026 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE DB - PART D - SECTION 2
 Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	1,200,000	1,200,000	XXX		IV
Royal Bank of Canada	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	5,100,000	5,100,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	6,300,000	6,300,000	XXX		IV
0299999999 - Total				12,600,000	12,600,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Medicare Part D Coverage Supplement

NONE

Trusted Surplus - Cover

NONE

Trusted Surplus Statement - Assets

NONE

Trusted Surplus Statement - Liabilities and Trusted Surplus

NONE