

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2022**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2022**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, nicholas.boehland@securian.com

OFFICERS

Chairman, President & CEO Christopher Michael Hilger; Sr VP, Gen Counsel & Secretary Renee Denise Montz; 2nd VP & Treasurer Ted James Nistler; Executive VP & CFO Warren John Zaccaro

OTHER

List of other officers including George Ignatius Connolly, John Anthony Yaggy, Bruce Paul Shay, Siddharth Subhash Gandhi, William Michael Gould, Anthony Joseph Martins, Paul Ellsworth Rudeen, Robert John Ehren, Rick Lynn Ayers, Suzette Louise Huovinen, Kristi Lee Fox, Peter Gordon Berlute, Barbara Ann Baumann, Mark James Geldernick, Karen Ann Leighton, Craig Michael Stapleton-Corcoran, Susan Marie Munson-Regala, Sean Mitchell O'Connell, Jennifer Lynne Pedigo

DIRECTORS OR TRUSTEES

List of directors or trustees including Robert Leo Senkler, Mary Keith Brainerd, Sara Hietpas Gavin, Eric Byck Goodman, Bruce Paul Shay, Christopher Michael Hilger, Ekaterina Ognianova Walsh, Kevin Fulbright Warren, Trudy Ann Rautio, Benjamin Gwynn Stonestreet Fowke III

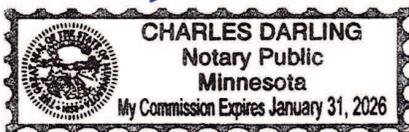
State of Minnesota SS: County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Renee Denise Montz, and Ted James Nistler with their respective titles.

Subscribed and sworn to before me this 02 day of May 2022. Charles Darling, Notary Public, January 31, 2026

a. Is this an original filing? Yes [X] No [ ]
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached.



STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,458,098,150		1,458,098,150	1,463,017,533
2. Stocks:				
2.1 Preferred stocks .....	2,000,000		2,000,000	2,000,000
2.2 Common stocks .....	9,512,800		9,512,800	9,422,300
3. Mortgage loans on real estate:				
3.1 First liens .....	321,220,925		321,220,925	278,173,231
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(6,658,975) ), cash equivalents (\$ .....10,947,077 ) and short-term investments (\$ .....4,399,426 ) .....	8,687,528		8,687,528	61,162,992
6. Contract loans (including \$ ..... premium notes) .....	9,151,416		9,151,416	8,566,260
7. Derivatives .....	16,671,078		16,671,078	32,306,599
8. Other invested assets .....	11,318,107		11,318,107	6,557,368
9. Receivables for securities .....	11,739	4,346	7,393	1,037,017
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,836,671,743	4,346	1,836,667,397	1,862,243,299
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	11,458,369	8,125	11,450,244	11,187,096
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	45,343,431	275,530	45,067,901	35,199,235
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	4,000,706		4,000,706	3,130,256
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	176,288,426		176,288,426	122,319,330
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	15,222,987		15,222,987	6,733,888
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,903,321		1,903,321	2,686,606
18.2 Net deferred tax asset .....	34,176,573	19,679,492	14,497,081	15,437,114
19. Guaranty funds receivable or on deposit .....	140,396		140,396	160,595
20. Electronic data processing equipment and software .....	2,571	2,571		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	94,705	94,705		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				21,354
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	369,907	369,907		
25. Aggregate write-ins for other than invested assets .....	2,110,162	2,110,162		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	2,127,783,297	22,544,838	2,105,238,459	2,059,118,773
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	6,377,347		6,377,347	6,870,477
28. Total (Lines 26 and 27) .....	2,134,160,644	22,544,838	2,111,615,806	2,065,989,250
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Policyholder advance .....	408,334	408,334		
2502. Prepaid expenses .....	1,701,828	1,701,828		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	2,110,162	2,110,162		

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....1,109,764,732 less \$ ..... included in Line 6.3 (including \$ .....2,171 Modco Reserve).....	1,109,764,732	1,094,467,169
2. Aggregate reserve for accident and health contracts (including \$ .....557,321 Modco Reserve).....	25,960,705	28,987,540
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	118,076,590	109,695,342
4. Contract claims:		
4.1 Life .....	63,492,093	69,058,493
4.2 Accident and health .....	25,742,573	26,822,086
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....	51,313	40,663
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....	26,687	49,337
6.3 Coupons and similar benefits (including \$ ..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....2,738 discount; including \$ .....7,887 accident and health premiums .....	358,458	90,326
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	355,021	306,087
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....181,506,265 ceded .....	181,506,265	154,656,200
9.4 Interest Maintenance Reserve .....	522,206	116,223
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,784,078 , accident and health \$ .....960,750 and deposit-type contract funds \$ .....	3,744,828	3,870,616
11. Commissions and expense allowances payable on reinsurance assumed .....	3,089	2,965
12. General expenses due or accrued .....	12,992,800	19,365,752
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	3,094,671	4,297,035
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	1,247	1,103
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	32,892,232	17,128,527
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	51,694	
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	8,047,360	8,321,533
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	9,017,108	6,022,576
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	15,402,070	15,385,646
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	6,330,555	18,601,759
24.09 Payable for securities .....		1,747,398
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	4,198,934	3,977,878
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,621,633,231	1,583,012,254
27. From Separate Accounts Statement .....	6,377,347	6,870,477
28. Total liabilities (Lines 26 and 27) .....	1,628,010,578	1,589,882,731
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	357,300,945	357,300,945
34. Aggregate write-ins for special surplus funds .....	16,139,800	3,846,424
35. Unassigned funds (surplus) .....	107,664,483	112,459,150
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	481,105,228	473,606,519
38. Totals of Lines 29, 30 and 37 .....	483,605,228	476,106,519
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	2,111,615,806	2,065,989,250
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	4,105,238	3,940,393
2502. Miscellaneous liability .....	93,696	37,485
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	4,198,934	3,977,878
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	16,139,800	3,846,424
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	16,139,800	3,846,424

## STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	92,495,562	103,054,883	532,288,489
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	14,990,583	12,682,900	56,302,231
4. Amortization of Interest Maintenance Reserve (IMR)	61,729	144,017	555,718
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	21,538,573	21,722,995	86,339,890
7. Reserve adjustments on reinsurance ceded	(31,483)	(17,231)	(66,743)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	3,968,502	2,775,562	16,103,912
9. Totals (Lines 1 to 8.3)	133,023,466	140,363,125	691,523,497
10. Death benefits	56,733,096	64,088,163	254,844,288
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	11,979,929	8,887,841	36,598,382
13. Disability benefits and benefits under accident and health contracts	7,930,136	6,107,934	29,497,323
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,594,760	2,515,455	36,658,159
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	862,557	659,477	2,363,472
18. Payments on supplementary contracts with life contingencies	(5,751,086)	(3,874,710)	(19,419,261)
19. Increase in aggregate reserves for life and accident and health contracts	12,270,720	31,835,247	216,200,022
20. Totals (Lines 10 to 19)	85,620,112	110,219,407	556,742,385
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	17,620,056	15,622,496	64,396,435
22. Commissions and expense allowances on reinsurance assumed	14,254	41,222	74,630
23. General insurance expenses and fraternal expenses	19,759,344	17,150,511	74,319,947
24. Insurance taxes, licenses and fees, excluding federal income taxes	8,789,523	9,381,520	31,956,139
25. Increase in loading on deferred and uncollected premiums	(574,931)	2,397,487	1,537,866
26. Net transfers to or (from) Separate Accounts net of reinsurance	(130,263)	(32,047)	(253,403)
27. Aggregate write-ins for deductions	12,314,666		3,086,030
28. Totals (Lines 20 to 27)	143,412,761	154,780,596	731,860,029
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(10,389,295)	(14,417,471)	(40,336,532)
30. Dividends to policyholders and refunds to members	(862)	24,738	74,647
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(10,388,433)	(14,442,209)	(40,411,179)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	884,667	(2,197,913)	(3,983,097)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(11,273,100)	(12,244,296)	(36,428,082)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	2,722,726	2,364,880	6,163,759
35. Net income (Line 33 plus Line 34)	(8,550,374)	(9,879,416)	(30,264,323)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	476,106,519	446,790,628	446,790,628
37. Net income (Line 35)	(8,550,374)	(9,879,416)	(30,264,323)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	(2,735,797)	(358,062)	786,553
39. Change in net unrealized foreign exchange capital gain (loss)	(68,833)	11,773	81,398
40. Change in net deferred income tax	(2,476,266)	998,752	7,158,639
41. Change in nonadmitted assets	11,756,962	(1,490,389)	(12,851,604)
42. Change in liability for reinsurance in unauthorized and certified companies	(2,994,532)	(2,853,616)	(2,555,522)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			(2,293,423)
44. Change in asset valuation reserve	274,173	(635,199)	(1,581,133)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			62,832,554
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(21,290)	(22,276)	(83,278)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	12,314,666		8,086,030
54. Net change in capital and surplus for the year (Lines 37 through 53)	7,498,709	(14,228,433)	29,315,892
55. Capital and surplus, as of statement date (Lines 36 + 54)	483,605,228	432,562,194	476,106,519
<b>DETAILS OF WRITE-INS</b>			
08.301. Amortization of deferred gain on reinsurance	21,290	22,276	83,278
08.302. Reserve transfer		113	3,131,553
08.303. Miscellaneous profit	3,947,212	2,753,173	12,889,081
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,968,502	2,775,562	16,103,912
2701. Deffered gain on reinsurance	12,314,666		3,086,030
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	12,314,666		3,086,030
5301. Change in deffered gain on reinsurance	12,314,666		3,086,030
5302. Change in ALM reserve			5,000,000
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	12,314,666		8,086,030

## STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	120,389,736	104,349,027	513,745,815
2. Net investment income .....	13,746,058	12,699,488	57,297,840
3. Miscellaneous income .....	17,796,167	4,271,124	88,745,250
4. Total (Lines 1 to 3) .....	151,931,961	121,319,639	659,788,905
5. Benefit and loss related payments .....	133,745,580	118,237,267	330,721,563
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(130,363)	(32,180)	(253,823)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	54,527,396	49,188,788	163,480,688
8. Dividends paid to policyholders .....	11,138	14,738	64,648
9. Federal and foreign income taxes paid (recovered) net of \$ ..... (101,382) tax on capital gains (losses) .....			602,796
10. Total (Lines 5 through 9) .....	188,153,751	167,408,613	494,615,872
11. Net cash from operations (Line 4 minus Line 10) .....	(36,221,790)	(46,088,974)	165,173,033
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	50,859,104	94,242,001	379,368,853
12.2 Stocks .....			
12.3 Mortgage loans .....	3,152,306	1,426,622	11,779,904
12.4 Real estate .....			986,815
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	1,567,381	4,044,246	7,924,804
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	55,578,791	99,712,869	400,060,376
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	50,497,417	90,966,034	505,519,114
13.2 Stocks .....		284,600	284,600
13.3 Mortgage loans .....	46,200,000	41,800,000	81,400,000
13.4 Real estate .....		60,924	76,724
13.5 Other invested assets .....			2,250,490
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	96,697,417	133,111,558	589,530,928
14. Net increase (or decrease) in contract loans and premium notes .....	585,142	594,359	2,565,800
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(41,703,768)	(33,993,048)	(192,036,352)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	8,068,528	11,375,320	26,398,724
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	17,381,566	8,347,554	(1,643,955)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	25,450,094	19,722,874	24,754,769
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(52,475,464)	(60,359,148)	(2,108,550)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	61,162,992	63,271,543	63,271,543
19.2 End of period (Line 18 plus Line 19.1) .....	8,687,528	2,912,395	61,162,992

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1**

**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	12,020,029	9,904,942	48,461,625
3. Ordinary individual annuities .....	96,942	1,257,235	4,276,350
4. Credit life (group and individual) .....	1,257,533	1,135,138	6,147,805
5. Group life insurance .....	327,837,880	330,996,917	1,285,689,554
6. Group annuities .....	(323,645)	8,374,133	168,255,040
7. A & H - group .....	37,784,787	35,221,259	141,394,255
8. A & H - credit (group and individual) .....	1,765,993	1,649,834	9,225,865
9. A & H - other .....			
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	380,439,519	388,539,457	1,663,450,494
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	380,439,519	388,539,457	1,663,450,494
14. Deposit-type contracts .....	15,836,509	17,761,666	58,762,012
15. Total (Lines 13 and 14)	396,276,028	406,301,123	1,722,212,506
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

## (1) Summary of Significant Accounting Policies

## A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>03/31/2022</u>	<u>12/31/2021</u>
1. Net Income, Minnesota State basis:				\$ (8,550,374)	\$ (30,264,324)
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (8,550,374)</u>	<u>\$ (30,264,324)</u>
5. Statutory Surplus, Minnesota State basis:				\$ 483,605,228	\$ 476,106,519
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 483,605,228</u>	<u>\$ 476,106,519</u>

## B. Use of Estimates

No significant change

## C. Accounting Policy

No significant change

## D. Going Concern

Not applicable

## (2) Accounting Changes and Corrections of Errors

Not applicable

## (3) Business Combinations and Goodwill

Not applicable

## (4) Discontinued Operations

Not applicable

## (5) Investments

A. No significant change

B. No significant change

C. Not applicable

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from an independent third party pricing service when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

## NOTES TO FINANCIAL STATEMENTS

## (5) Investments (Continued)

2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of March 31, 2022, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of March 31, 2022:

	<b>Aggregate</b>	<b>Less than 12 months</b>	<b>12 Months or longer</b>
A. Aggregate Unrealized Losses	\$ 14,521,410	\$ 8,212,600	\$ 6,308,810
B. Aggregate FV of Securities with Unrealized Losses	\$ 260,687,710	\$ 203,163,140	\$ 57,524,570

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	4	-
(2) Aggregate amount of investment income	\$ 213,154	\$ -

R. Not applicable

## (6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

## (7) Investment Income

NONE

## (8) Derivative Instruments

No significant change

## NOTES TO FINANCIAL STATEMENTS

## (9) Income Taxes

No Significant change

## (10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

## (11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,162,000	2,162,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

2. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,162,000	2,162,000	-	-	-	-
2. Class B	-	-	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

2. Current Year General Account			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			<b>Aggregate Total Borrowing</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Total Collateral Pledged	-	-	-

## b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

2. Current Year General Account			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts			<b>Amount Borrowed at Time of Maximum Collateral</b>
	<b>Fair Value</b>	<b>Carrying Value</b>	
Maximum Collateral Pledged	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

## b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

## c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

## (14) Liabilities, Contingencies and Assessments

No significant change

## (15) Leases

No significant change

## (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

## (18) Gain or Loss to the Reporting Entity from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

## (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2022. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

## 1. Fair Value Measurements of March 31, 2022:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$10,947,077	\$ -	\$ -	\$ -	\$ 10,947,077
Common stocks					
Industrial and miscellaneous	7,338,990		11,810		7,350,800
Derivative Assets:					
Options	-	16,671,078	-	-	16,671,078
Separate account assets	-	6,377,347	-	-	6,377,347
Total assets at fair value/NAV	<u>\$18,286,067</u>	<u>\$ 23,048,425</u>	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ 41,346,302</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 6,330,555	\$ -	\$ -	\$ 6,330,555
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 6,330,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,330,555</u>

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (continued)

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2022	Transfers into level 3	Transfers (out) of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 03/31/2022
A. Assets:									
Common stocks	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810
B. Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Short-term investments**

Short-term investments include highly rated commercial paper

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

STATEMENT AS OF MARCH 31, 2022 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2022:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 1,408,615,712	\$ 1,458,098,150	\$ 39,373,569	\$ 1,192,755,207	\$ 176,486,937	\$ -	\$ -
Common stock	7,350,800	9,512,800	7,338,990	-	11,810	-	2,162,000
Preferred stock	1,903,920	2,000,000	-	-	1,903,920	-	-
Mortgage loans	303,783,798	321,220,925	-	-	303,783,798	-	-
Short-term	4,399,555	4,399,426	4,399,555	-	-	-	-
Cash equivalents	10,947,077	10,947,077	10,947,077	-	-	-	-
Surplus notes	9,990,388	11,318,107	-	9,990,388	-	-	-
Derivative assets:							
Options	16,671,078	16,671,078	-	16,671,078	-	-	-
Policy loans	11,033,003	9,151,416	-	-	11,033,003	-	-
Separate accounts	6,377,347	6,377,347	-	6,377,347	-	-	-
Total assets	<u>\$1,781,072,678</u>	<u>\$ 1,849,696,327</u>	<u>\$ 62,059,190</u>	<u>\$ 1,225,794,020</u>	<u>\$ 493,219,468</u>	<u>\$ -</u>	<u>\$ 2,162,000</u>
Liabilities:							
Derivative liabilities:							
Options	\$ 6,330,555	\$ 6,330,555	\$ -	\$ 6,330,555	\$ -	\$ -	\$ -
Deferred annuities	22,444,652	20,846,007	-	-	22,444,652	-	-
Annuity certain							
contracts	4,655,106	4,520,789	-	-	4,655,106	-	-
Supplementary							
contracts without							
life contingencies	108,179,258	108,179,258	-	-	108,179,258	-	-
Total liabilities	<u>\$ 141,609,571</u>	<u>\$ 139,876,609</u>	<u>\$ -</u>	<u>\$ 6,330,555</u>	<u>\$ 135,279,016</u>	<u>\$ -</u>	<u>\$ -</u>

D. The following table provides a summary of financial assets with a not practicable carrying value as of March 31, 2022.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,162,000	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

## NOTES TO FINANCIAL STATEMENTS

## (21) Other Items (Continued)

## C. Other Disclosures (Continued)

## Risks (Continued)

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

## (22) Events Subsequent

None

## (23) Reinsurance

No significant change

## (24) Retrospectively Rated Contracts

No significant change

## (25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 70,655,100	\$ 55,332,411
Less: reinsurance recoverable	40,705,099	29,813,299
Net balance at January 1	29,950,001	25,519,112
Incurred related to:		
Current year	12,890,317	40,890,274
Prior years	(4,815,749)	(11,531,606)
Total incurred	8,074,568	29,358,668
Paid related to:		
Current year	8,442,082	17,573,559
Prior years	5,701,899	7,354,220
Total paid	14,143,981	24,927,779
Net balance at end of period	23,880,588	29,950,001
Plus: reinsurance recoverable	39,743,095	40,705,099
Balance at end of period	<u>\$ 63,623,683</u>	<u>\$ 70,655,100</u>

## (26) Intercompany Pooling Arrangements

Not applicable

## (27) Structured Settlements

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ X ] No [ ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
During 1Q 2022, non-insurance affiliates Selient Inc. and CRI Canada Ltd. completed an amalgamation, transforming into Valeyo Inc.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N. A. ....	St. Paul, MN .....	NO	YES	NO	NO
Asset Allocation & Management Company, LLC .....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management .....	St. Paul, MN .....	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$	\$
14.22 Preferred Stock .....	\$	\$
14.23 Common Stock .....	\$	\$
14.24 Short-Term Investments .....	\$	\$
14.25 Mortgage Loans on Real Estate .....	\$	\$
14.26 All Other .....	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$
- 16.3 Total payable for securities lending reported on the liability page. .... \$

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management .....	A.....
Wells Fargo .....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELN1W8AQJB87 .....	SEC .....	NO.....
104976 .....	Wells Fargo .....	PBLDOEJDB5FWOLXP3B76 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

**PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES**

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 321,220,925
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 321,220,925
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 321,220,925
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 23.000 %
- 2.2 A&H cost containment percent ..... 0.060 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 51.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			
		2	3	4	5	6	7
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	2,088,299		421,029	2,509,328	205,541
2. Alaska	AK	L	914,279		108,356	1,022,635	333
3. Arizona	AZ	L	7,185,750		1,015,485	8,201,235	255,511
4. Arkansas	AR	L	1,412,192		298,557	1,710,749	16,812
5. California	CA	L	43,649,025		4,219,709	47,868,734	4,752,709
6. Colorado	CO	L	4,822,297		407,740	5,230,037	4,089
7. Connecticut	CT	L	5,929,299		228,585	6,157,884	102,060
8. Delaware	DE	L	4,842,820		355,073	5,197,893	88,000
9. District of Columbia	DC	L	652,530		30,568	683,098	
10. Florida	FL	L	18,368,861		3,869,927	22,238,788	507,838
11. Georgia	GA	L	8,038,149		1,276,908	9,315,057	999,775
12. Hawaii	HI	L	764,490	(67,880)	98,229	794,839	
13. Idaho	ID	L	588,779		129,188	717,967	318
14. Illinois	IL	L	14,431,226		1,321,169	15,752,395	114,944
15. Indiana	IN	L	6,925,847		962,237	7,888,084	1,354,272
16. Iowa	IA	L	3,715,970		393,093	4,109,063	212,432
17. Kansas	KS	L	2,983,802		375,305	3,359,107	20,194
18. Kentucky	KY	L	7,348,871		1,029,684	8,378,555	499
19. Louisiana	LA	L	2,546,110		347,578	2,893,688	782
20. Maine	ME	L	448,551		110,474	559,025	
21. Maryland	MD	L	4,040,945	176,511	621,675	4,839,131	1,247
22. Massachusetts	MA	L	5,727,745		417,344	6,145,089	1,825
23. Michigan	MI	L	6,345,421		894,112	7,239,533	20,756
24. Minnesota	MN	L	17,432,644		2,293,605	19,726,249	186,956
25. Mississippi	MS	L	2,014,059		315,953	2,330,012	1,628
26. Missouri	MO	L	8,043,457		1,043,045	9,086,502	73,504
27. Montana	MT	L	633,757		81,649	715,406	
28. Nebraska	NE	L	937,242		211,501	1,148,743	
29. Nevada	NV	L	1,375,846	123,123	174,498	1,673,467	9,990
30. New Hampshire	NH	L	738,450		56,884	795,334	504,673
31. New Jersey	NJ	L	12,942,533		1,171,960	14,114,493	383,841
32. New Mexico	NM	L	581,034		133,861	714,895	442
33. New York	NY	L	33,977,501	61,724	3,013,754	37,052,979	2,607,735
34. North Carolina	NC	L	11,951,724		1,237,036	13,188,760	286,514
35. North Dakota	ND	L	426,575		99,023	525,598	
36. Ohio	OH	L	10,239,772		1,353,964	11,593,736	235,941
37. Oklahoma	OK	L	2,708,052		540,431	3,248,483	5,071
38. Oregon	OR	L	4,993,919		586,684	5,580,603	41
39. Pennsylvania	PA	L	13,583,938		1,441,901	15,025,839	800,502
40. Rhode Island	RI	L	726,742		87,046	813,788	1,210
41. South Carolina	SC	L	5,045,989		476,662	5,522,651	419,838
42. South Dakota	SD	L	533,108		123,960	657,068	254
43. Tennessee	TN	L	4,870,733		610,388	5,481,121	73,921
44. Texas	TX	L	27,614,926	51,783	4,194,892	31,861,601	507,407
45. Utah	UT	L	1,213,690		182,846	1,396,536	144,300
46. Vermont	VT	L	120,575		25,928	146,503	18,290
47. Virginia	VA	L	8,539,098		831,802	9,370,900	4,520
48. Washington	WA	L	9,433,082		439,665	9,872,747	340,593
49. West Virginia	WV	L	1,812,500		294,757	2,107,257	5,065
50. Wisconsin	WI	L	4,835,768		1,300,963	6,136,731	229,702
51. Wyoming	WY	L	165,443		70,635	236,078	
52. American Samoa	AS	N					
53. Guam	GU	L	185,513		1,419	186,932	
54. Puerto Rico	PR	L	324,990		37,836	362,826	334,034
55. U.S. Virgin Islands	VI	L	10,355		906	11,261	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	87,156		710	87,866	
58. Aggregate Other Aliens	OT	XXX	309,139		1,236	310,375	600
59. Subtotal	XXX		342,180,568	345,261	41,369,425	383,895,254	15,836,509
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		10,389			10,389	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		342,190,957	345,261	41,369,425	383,905,643	15,836,509
96. Plus Reinsurance Assumed	XXX		1,493,299		9,792	1,503,091	
97. Totals (All Business)	XXX		343,684,256	345,261	41,379,217	385,408,734	15,836,509
98. Less Reinsurance Ceded	XXX		250,134,394		14,884,603	265,018,997	
99. Totals (All Business) less Reinsurance Ceded	XXX		93,549,862	345,261	26,494,614	120,389,737	15,836,509
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		309,139		1,236	310,375	600
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		309,139		1,236	310,375	600
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 54  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
N - None of the above - Not allowed to write business in the state..... 3

R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....

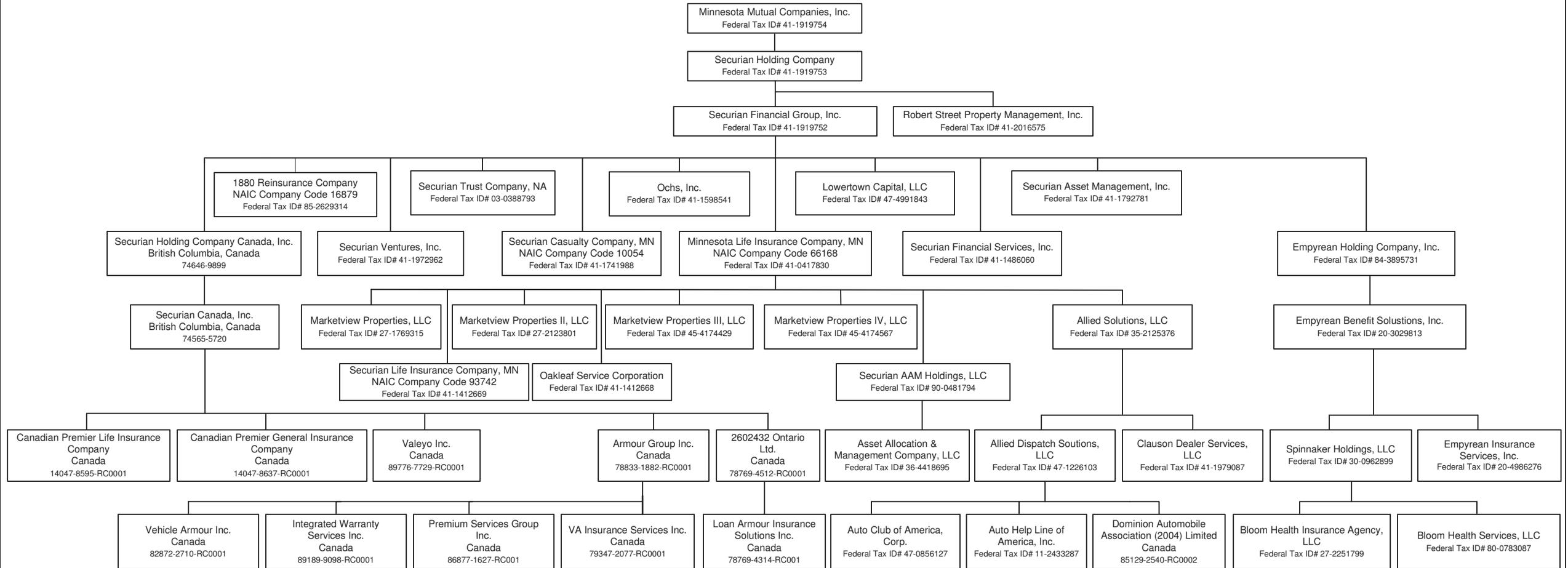
STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MIN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			30-0962899				SPINNAKER HOLDINGS, LLC	..DE.	..NIA.	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VALEYO INC.	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryea Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.

13.1

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

**AUGUST FILING**

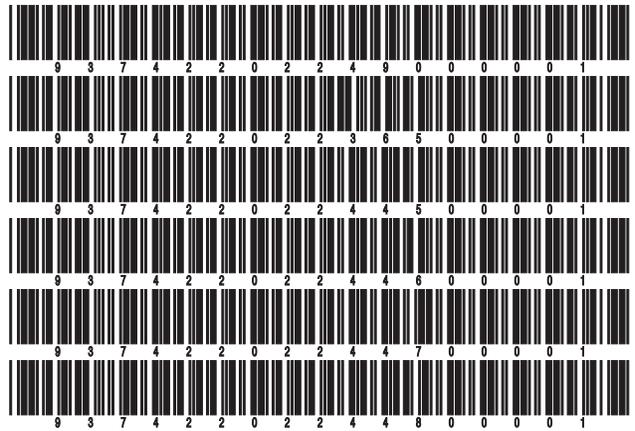
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A
--	-----

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	278,173,231	208,553,135
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	46,200,000	81,400,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	3,152,306	11,779,904
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	321,220,925	278,173,231
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	321,220,925	278,173,231
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	321,220,925	278,173,231

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	6,557,368	4,313,958
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	4,762,471	2,250,490
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	129	76
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	1,861	7,157
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	11,318,107	6,557,368
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	11,318,107	6,557,368

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,474,439,833	1,287,579,501
2. Cost of bonds and stocks acquired .....	50,497,417	572,239,875
3. Accrual of discount .....	176,403	957,095
4. Unrealized valuation increase (decrease) .....	90,500	1,156,920
5. Total gain (loss) on disposals .....	592,113	(1,351,458)
6. Deduct consideration for bonds and stocks disposed of .....	55,834,730	388,331,270
7. Deduct amortization of premium .....	563,740	2,349,867
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		306,927
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	213,154	4,845,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,469,610,950	1,474,439,833
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,469,610,950	1,474,439,833

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	955,599,992	74,339,957	129,076,335	1,884,592	902,748,206			955,599,992
2. NAIC 2 (a) .....	545,958,263	2,554,572	3,408,461	(274,203)	544,830,170			545,958,263
3. NAIC 3 (a) .....	20,274,067		4,894,609	(2,994,646)	12,384,811			20,274,067
4. NAIC 4 (a) .....				1,000,000	1,000,000			
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....	1,534,390				1,534,390			1,534,390
7. Total Bonds	1,523,366,711	76,894,529	137,379,405	(384,258)	1,462,497,577			1,523,366,711
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	2,000,000				2,000,000			2,000,000
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	2,000,000				2,000,000			2,000,000
15. Total Bonds and Preferred Stock	1,525,366,711	76,894,529	137,379,405	(384,258)	1,464,497,577			1,525,366,711

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,399,426 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

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STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	4,399,426	xxx	4,397,940		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	5,499,681	11,696,648
2. Cost of short-term investments acquired .....	4,397,940	15,997,394
3. Accrual of discount .....	1,768	4,674
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(88)	139
6. Deduct consideration received on disposals .....	5,499,875	22,199,175
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,399,426	5,499,681
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	4,399,426	5,499,681

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....	13,704,838
2. Cost Paid/(Consideration Received) on additions .....	2,738,002
3. Unrealized Valuation increase/(decrease) .....	(3,571,832)
4. SSAP No. 108 adjustments .....	
5. Total gain (loss) on termination recognized .....	2,497,015
6. Considerations received/(paid) on terminations .....	5,027,500
7. Amortization .....	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
9. Total foreign exchange change in Book/Adjusted Carrying Value .....	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) .....	10,340,523
11. Deduct nonadmitted assets .....	
12. Statement value at end of current period (Line 10 minus Line 11) .....	10,340,523

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) .....	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus .....	
3.12 Section 1, Column 15, prior year .....	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus .....	
3.14 Section 1, Column 18, prior year .....	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus .....	
3.22 Section 1, Column 17, prior year .....	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus .....	
3.24 Section 1, Column 19, prior year plus .....	
3.25 SSAP No. 108 adjustments .....	
3.3 Subtotal (Line 3.1 minus Line 3.2) .....	
4.1 Cumulative variation margin on terminated contracts during the year .....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item .....	
4.22 Amount recognized .....	
4.23 SSAP No. 108 adjustments .....	
4.3 Subtotal (Line 4.1 minus Line 4.2) .....	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year .....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....	
7. Deduct total nonadmitted amounts .....	
8. Statement value at end of current period (Line 6 minus Line 7) .....	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	10,340,523
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2).....	10,340,523
4.	Part D, Section 1, Column 6.....	16,671,078
5.	Part D, Section 1, Column 7.....	(6,330,555)
6.	Total (Line 3 minus Line 4 minus Line 5).....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	10,340,523
8.	Part B, Section 1, Column 13.....	.....
9.	Total (Line 7 plus Line 8).....	10,340,523
10.	Part D, Section 1, Column 9.....	16,671,078
11.	Part D, Section 1, Column 10.....	(6,330,555)
12.	Total (Line 9 minus Line 10 minus Line 11).....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.....
14.	Part B, Section 1, Column 20.....	.....
15.	Part D, Section 1, Column 12.....	.....
16.	Total (Line 13 plus Line 14 minus Line 15).....	.....

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	64,421,835	51,570,177
2. Cost of cash equivalents acquired .....	59,713,127	366,943,378
3. Accrual of discount .....	1,310	4,671
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	17	28
6. Deduct consideration received on disposals .....	113,189,212	354,096,419
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	10,947,077	64,421,835
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	10,947,077	64,421,835

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
SL0002741	San Jose		CA		01/28/2022	3.250	7,500,000		20,800,000
SL0002756	Buffalo		NY		03/25/2022	3.260	1,400,000		2,125,926
SL0002759	Aurora		CO		01/25/2022	3.370	9,900,000		20,628,554
SL0002761	Miami		FL		02/08/2022	3.350	4,100,000		7,049,123
SL0002763	Sugar Land		TX		02/28/2022	2.880	3,700,000		7,546,053
SL0002765	Mokena		IL		01/28/2022	2.640	3,000,000		5,218,935
SL0002766	Fishkill		NY		03/15/2022	3.140	3,300,000		9,480,000
SL0002767	Herndon		VA		02/24/2022	3.170	11,400,000		19,108,571
SL0002775	Mesa		AZ		02/17/2022	3.110	1,900,000		3,364,583
0599999. Mortgages in good standing - Commercial mortgages-all other							46,200,000		95,321,745
0899999. Total Mortgages in good standing							46,200,000		95,321,745
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							46,200,000		95,321,745

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002201	Aurora	CO		08/14/2017	01/21/2022	1,148,319							1,146,322			
0199999. Mortgages closed by repayment							1,148,319						1,146,322			
SL0002099	Spokane Valley	WA		10/07/2016		810,764							10,250			
SL0002101	Vernon Hills	IL		08/29/2016		852,525							7,681			
SL0002103	Ontario	CA		09/06/2016		800,768							10,427			
SL0002105	San Diego	CA		02/21/2017		874,264							7,256			
SL0002110	North Olmsted	OH		09/30/2016		874,874							7,142			
SL0002111	Chula Vista	CA		09/30/2016		872,016							9,599			
SL0002116	Independence	OH		10/14/2016		804,544							10,483			
SL0002122	Denver	CO		11/28/2016		871,200							7,142			
SL0002132	Houston	TX		12/09/2016		897,965							7,034			
SL0002143	Akron	OH		02/08/2017		881,281							7,294			
SL0002147	Canton	OH		02/27/2017		842,091							9,796			
SL0002154	Kaukauna	WI		02/13/2017		879,149							7,030			
SL0002184	Cutler Ridge	FL		07/20/2017		897,933							6,534			
SL0002186	Houston	TX		06/14/2017		893,793							6,661			
SL0002188	Sandusky	OH		06/30/2017		845,763							9,625			
SL0002189	Norwalk	CA		05/30/2017		886,941							6,917			
SL0002190	Rancho Santa Margarita	CA		12/05/2017		911,201							6,576			
SL0002191	Cincinnati	OH		07/28/2017		921,116							5,005			
SL0002196	Aurora	OH		08/18/2017		895,747							6,742			
SL0002200	Wilmington	NC		08/03/2017		889,086							6,996			
SL0002201	Aurora	CO		08/14/2017		1,148,318							1,997			

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
SL0002203	York	PA		08/03/2017		891,646										6,863	
SL0002205	Ocean City	NJ		09/06/2017		770,267										14,667	
SL0002206	Las Vegas	NV		08/30/2017		906,894										6,514	
SL0002208	Charlestown	MA		01/29/2018		900,171										7,019	
SL0002209	Dallas	TX		09/07/2017		894,918										11,148	
SL0002214	Alexandria	VA		08/25/2017		892,599										6,909	
SL0002219	Lincoln	MA		09/28/2017		863,815										9,613	
SL0002220	Flagstaff	AZ		08/21/2017		770,267										14,667	
SL0002233	Scottsdale	AZ		10/06/2017		4,804,514										24,671	
SL0002256	Towson	MD		02/28/2018		3,056,058										17,475	
SL0002285	Morristown	NJ		03/05/2018		3,157,326										17,777	
SL0002286	Morristown	NJ		03/05/2018		3,157,326										17,777	
SL0002289	Highland Park	NJ		03/05/2018		1,857,250										10,457	
SL0002270	Highland Park	NJ		03/05/2018		2,925,170										16,470	
SL0002271	Woodbridge	NJ		03/05/2018		1,717,957										9,673	
SL0002272	Edison	NJ		03/05/2018		1,253,644										7,059	
SL0002282	Orchard Park	NY		03/27/2018		2,898,667										14,916	
SL0002293	Columbus	OH		04/17/2018		5,933,267										41,187	
SL0002312	Northbrook	IL		11/01/2018		2,059,199										20,937	
SL0002315	Cincinnati	OH		07/25/2018		3,401,491										16,169	
SL0002316	Cincinnati	OH		07/25/2018		2,834,576										13,474	
SL0002319	Riverdale	MD		09/19/2018		3,410,652										108,959	
SL0002330	Montclair	VA		08/29/2018		3,130,405										20,264	
SL0002335	Eugene	OR		08/27/2018		3,973,894										18,847	
SL0002336	Fairfield	OH		08/01/2018		4,709,814										23,508	
SL0002338	Concord	CA		08/30/2018		1,366,883										6,883	
SL0002340	Tustin	CA		10/25/2018		1,299,191										8,796	
SL0002341	Waukesha	WI		10/01/2018		1,300,553										8,510	
SL0002342	Waconia	MN		09/12/2018		2,268,228										36,720	
SL0002343	Chicago	IL		09/24/2018		5,440,263										47,468	
SL0002351	New York	NY		11/15/2018		2,530,298										15,153	
SL0002353	New York	NY		12/18/2018		4,458,979										28,315	
SL0002355	Philadelphia	PA		12/11/2018		2,443,171										23,660	
SL0002356	Schaumburg	IL		11/16/2018		2,981,327										46,593	
SL0002362	Menomonee Falls	WI		12/04/2018		1,582,684										10,519	
SL0002367	St. Louis	MO		12/11/2018		3,612,247										35,616	
SL0002370	Edgewood	MD		12/04/2018		1,991,301										9,717	
SL0002373	Owings Mills	MD		12/21/2018		1,899,645										18,449	
SL0002381	Henderson	NV		12/20/2018		1,416,149										8,696	
SL0002382	Chantilly	VA		12/04/2018		1,494,896										9,479	
SL0002386	Portland	OR		02/06/2019		4,319,192										66,222	
SL0002392	San Antonio	TX		02/25/2019		1,322,276										19,533	
SL0002393	Chaska	MN		03/29/2019		2,862,990										13,681	
SL0002418	Cincinnati	OH		05/23/2019		4,783,824										22,918	
SL0002426	Hampstead	NH		06/26/2019		3,354,477										15,936	
SL0002427	Avon Park	FL		06/07/2019		3,447,919										22,181	
SL0002432	Southfield	MI		07/18/2019		4,266,814										20,698	
SL0002442	Madison	WI		08/01/2019		2,165,945										15,085	
SL0002466	Myrtle Beach	SC		10/23/2019		2,128,679										10,580	
SL0002484	Pasadena	CA		10/24/2019		2,869,276										16,259	
SL0002568	Mendota Heights	MN		08/30/2020		4,836,747										33,478	
SL0002571	Bothell	WA		09/24/2020		3,353,738										32,091	
SL0002573	Houston	TX		09/17/2020		2,252,321										32,380	
SL0002575	Orchard Park	NY		12/01/2020		2,937,887										15,826	
SL0002582	Sterling Heights	MI		10/28/2020		2,374,466										52,918	
SL0002592	Webster Grove	MO		11/30/2020		1,471,213										7,355	
SL0002597	Newark	DE		01/19/2021		6,188,821										33,880	
SL0002598	El Monte	CA		11/03/2020		2,639,665										14,211	
SL0002599	Houston	TX		11/17/2020		1,750,566										12,588	
SL0002600	Houston	TX		11/17/2020		2,139,581										15,385	

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
SL0002604	Owasso	OK		10/13/2020		1,263,467							8,622			
SL0002611	San Antonio	TX		12/01/2020		4,190,432							27,996			
SL0002612	New Berlin	WI		01/13/2021		5,082,889							35,717			
SL0002614	Charlotte	NC		11/17/2020		1,444,412							14,159			
SL0002615	Marysville	WA		12/23/2020		3,317,367							22,959			
SL0002628	Lancaster	PA		01/26/2021		2,774,682							38,292			
SL0002632	Westerville	OH		02/01/2021		1,647,355							16,047			
SL0002633	Houston	TX		02/12/2021		4,412,582							29,630			
SL0002635	Oklahoma City	OK		02/01/2021		4,907,263							28,215			
SL0002636	Norman	OK		05/04/2021		6,552,190							64,076			
SL0002639	Seattle	WA		03/01/2021		4,209,332							30,640			
SL0002642	Dublin	OH		02/16/2021		2,545,622							18,382			
SL0002643	Los Angeles	CA		03/17/2021		4,675,613							47,182			
SL0002665	Dublin	OH		05/26/2021		5,232,028							34,420			
SL0002676	North Olmsted	OH		08/18/2021		3,454,534							45,836			
SL0002687	Cincinnati	OH		05/28/2021		1,188,125							6,010			
SL0002740	Chatanooga	TN		12/09/2021		4,000,000							17,959			
SL0002742	Haverhill	MA		11/30/2021		17,000,000							91,383			
SL0002765	Mokena	IL		01/28/2022									5,473			
0299999 - Mortgages with partial repayments						255,173,231							2,005,984			
0599999 - Totals						256,321,550							3,152,306			



STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
91282C-DL-2	UNITED STATES TREASURY		.03/07/2022	Various		17,275,429	17,750,000	63,626	1.A
91282C-DQ-1	UNITED STATES TREASURY		.01/10/2022	CITIGROUP GLOBAL MARKET		4,928,532	5,000,000	1,899	1.A
0109999999	Subtotal - Bonds - U.S. Governments					22,203,961	22,750,000	65,525	XXX
3140LY-P6-4	FN BT9444 - RIBS		.01/21/2022	MORGAN STANLEY & COMPANY		4,961,163	4,919,654	6,286	1.A
0909999999	Subtotal - Bonds - U.S. Special Revenues					4,961,163	4,919,654	6,286	XXX
046353-AV-0	ASTRAZENECA PLC	C.	.03/10/2022	US BANCORP INVESTMENTS INC.		923,310	1,000,000	3,033	1.G FE
049560-AR-6	ATMOS ENERGY CORP		.01/11/2022	BNP PARIBAS SECURITIES CORP.		3,039,900	3,000,000	26,031	1.G FE
05523#-AA-1	BAE SYSTEMS PLC	C.	.03/15/2022	PRUDENTIAL		154,572	154,572		2.B
09261B-AG-5	BLACKSTONE HOLDINGS FINANCE CO LLC		.01/03/2022	CITIGROUP GLOBAL MARKET		2,992,560	3,000,000		1.E FE
14913R-2Q-9	CATERPILLAR FINANCIAL SERVICES CORP		.02/23/2022	BNP PARIBAS SECURITIES CORP.		951,900	1,000,000	5,143	1.F FE
20826F-AU-0	CONOCOPHILLIPS CO		.02/22/2022	CITIGROUP GLOBAL MARKET		998,820	1,000,000		1.G FE
34533Y-AF-7	FORDO 2020-C B - ABS		.01/18/2022	GOLDMAN SACHS		977,539	1,000,000	110	1.B FE
36258M-AG-9	GMCAAR 2019-4 C - ABS		.03/09/2022	BNP PARIBAS SECURITIES CORP.		1,503,398	1,500,000	2,333	1.A FE
36263H-AA-6	GMREV 2021-1 A - ABS		.01/27/2022	WELLS FARGO SECURITIES LLC		1,451,953	1,500,000	975	1.A FE
438516-CB-0	HONEYWELL INTERNATIONAL INC		.02/16/2022	MARKETAXESS		974,900	1,000,000	2,888	1.F FE
48255K-AA-4	KKR CORE HOLDING CO. LLC	C.	.02/11/2022	DIRECT HOME OFFICE		400,000	400,000		2.B PL
55903V-AL-7	MAGALLANES INC		.03/09/2022	J P MORGAN SECURITIES		2,000,000	2,000,000		2.C FE
61747Y-EL-5	MORGAN STANLEY		.01/19/2022	MORGAN STANLEY & COMPANY		1,000,000	1,000,000		1.F FE
62676#-AA-7	MURPHY'S BOWIL LLC		.02/15/2022	GOLDMAN SACHS		5,000,000	5,000,000		1.F PL
89114Q-CH-9	TORONTO-DOMINION BANK	C.	.02/16/2022	BMO CAPITAL MARKETS		963,441	1,000,000	2,109	1.E FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					23,332,293	23,554,572	42,622	XXX
2509999997	Total - Bonds - Part 3					50,497,417	51,224,226	114,433	XXX
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX
2509999999	Total - Bonds					50,497,417	51,224,226	114,433	XXX
4509999997	Total - Preferred Stocks - Part 3						XXX		XXX
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX		XXX
5989999997	Total - Common Stocks - Part 3						XXX		XXX
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX		XXX
5999999999	Total - Preferred and Common Stocks						XXX		XXX
6009999999	Totals					50,497,417	XXX	114,433	XXX

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STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179M-VQ-0	G2 002987 - RMBS		03/01/2022	Paydown		36,781	36,781	36,414	36,415		367		367		36,781				157	12/20/2042	1.A
36202D-J8-5	G2 002987 - RMBS		03/01/2022	Paydown		21	21	21	21						21					10/20/2030	1.A
36202D-LV-1	G2 003040 - RMBS		03/01/2022	Paydown		51	51	52	52						51				1	02/20/2031	1.A
36206A-LZ-4	GN 405444 - RMBS		03/01/2022	Paydown		28	28	29	28						28					04/15/2025	1.A
912810-PP-8	UNITED STATES TREASURY		01/25/2022	CREDIT SUISSE SEC		656,170	500,000	478,203	489,166		61		61		489,227		166,942	166,942	11,977	02/15/2031	1.A
912810-QN-1	UNITED STATES TREASURY		01/25/2022	CREDIT SUISSE SEC		2,280,056	1,600,000	1,725,069	1,697,063		(223)		(223)		1,696,840		583,216	583,216	33,870	02/15/2041	1.A
912828-SF-8	UNITED STATES TREASURY		01/25/2022	J P MORGAN SECURITIES		150,164	150,000	147,909	149,972		16		16		149,987		176	176	1,337	02/15/2022	1.A
91282C-AV-3	UNITED STATES TREASURY		01/25/2022	CITIGROUP GLOBAL MKT		932,574	1,000,000	984,496	985,905		105		105		986,010		(53,435)	(53,435)	1,740	11/15/2030	1.A
91282C-BL-4	UNITED STATES TREASURY		01/25/2022	CITIGROUP GLOBAL MKT		1,902,414	2,000,000	1,911,571	1,918,202		565		565		1,918,767		(16,353)	(16,353)	10,027	02/15/2031	1.A
91282C-BZ-3	UNITED STATES TREASURY		01/24/2022	CITIGROUP GLOBAL MKT		1,462,963	1,500,000	1,495,840	1,496,199		38		38		1,496,237		(33,274)	(33,274)	4,454	04/30/2028	1.A
91282C-CH-2	UNITED STATES TREASURY		01/20/2022	WELLS FARGO SEC LLC		872,227	900,000	907,316	906,964		(57)		(57)		906,906		(34,680)	(34,680)	653	06/30/2028	1.A
91282C-CY-5	UNITED STATES TREASURY		01/20/2022	Various		5,338,972	5,500,000	5,430,139	5,431,938		442		442		5,432,380		(93,407)	(93,407)	20,622	09/30/2028	1.A
91282C-DL-2	UNITED STATES TREASURY		01/25/2022	J P MORGAN SECURITIES		8,133,307	8,250,000	8,301,918	8,301,859		(488)		(488)		8,301,372		(168,065)	(168,065)	19,378	11/30/2028	1.A
91282C-DN-8	UNITED STATES TREASURY		03/17/2022	CITIGROUP GLOBAL MKT		727,908	750,000	750,559	750,558		(39)		(39)		750,519		(22,611)	(22,611)	1,916	12/15/2024	1.A
<b>0109999999 Subtotal - Bonds - U.S. Governments</b>						<b>22,493,636</b>	<b>22,186,881</b>	<b>22,169,536</b>	<b>22,164,342</b>		<b>787</b>		<b>787</b>		<b>22,165,126</b>		<b>328,509</b>	<b>328,509</b>	<b>106,132</b>	<b>XXX</b>	<b>XXX</b>
3128K0-ZB-8	FH A40770 - RMBS		03/01/2022	Paydown		611	611	609	609		2		2		611				6	12/01/2035	1.A
3128K0-60-1	FH A40879 - RMBS		03/01/2022	Paydown		1,526	1,526	1,494	1,492		34		34		1,526				8	12/01/2035	1.A
3128MF-0B-7	FH G16550 - RMBS		03/01/2022	Paydown		167,449	167,449	165,789	165,622		1,827		1,827		167,449				805	05/01/2033	1.A
3128MJ-4V-9	FH G08835 - RMBS		03/01/2022	Paydown		50,123	50,123	49,359	49,023		1,100		1,100		50,123				268	09/01/2048	1.A
3128MJ-PY-0	FH G08438 - RMBS		03/01/2022	Paydown		1,511	1,511	1,535	1,535		(24)		(24)		1,511				10	03/01/2041	1.A
3128MJ-UZ-1	FH G08599 - RMBS		03/01/2022	Paydown		9,197	9,197	9,551	9,636		(438)		(438)		9,197				50	08/01/2044	1.A
3128MJ-VZ-0	FH G08631 - RMBS		03/01/2022	Paydown		89,202	89,202	89,356	89,426		(224)		(224)		89,202				426	03/01/2045	1.A
3128MJ-W5-5	FH G08667 - RMBS		03/01/2022	Paydown		45,024	45,024	46,393	46,803		(1,779)		(1,779)		45,024				254	09/01/2045	1.A
3128MJ-W9-7	FH G08671 - RMBS		03/01/2022	Paydown		44,420	44,420	45,766	46,164		(1,744)		(1,744)		44,420				256	10/01/2045	1.A
3128MJ-X3-9	FH G08697 - RMBS		03/01/2022	Paydown		367,210	367,210	368,594	369,160		(1,951)		(1,951)		367,210				1,749	03/01/2046	1.A
3128MJ-YM-6	FH G08715 - RMBS		03/01/2022	Paydown		38,341	38,341	38,612	38,704		(362)		(362)		38,341				177	08/01/2046	1.A
3128MJ-YY-0	FH G08726 - RMBS		03/01/2022	Paydown		43,077	43,077	43,607	43,786		(709)		(709)		43,077				209	10/01/2046	1.A
3128MJ-ZB-9	FH G08737 - RMBS		03/01/2022	Paydown		98,740	98,740	98,455	98,408		333		333		98,740				458	12/01/2046	1.A
3128MJ-ZF-0	FH G08741 - RMBS		03/01/2022	Paydown		10,802	10,802	10,903	10,932		(130)		(130)		10,802				50	01/01/2047	1.A
3128MJ-ZQ-6	FH G08750 - RMBS		03/01/2022	Paydown		109,919	109,919	109,421	109,346		574		574		109,919				502	03/01/2047	1.A
3128MM-VZ-3	FH G18631 - RMBS		03/01/2022	Paydown		51,545	51,545	51,662	51,647		(102)		(102)		51,545				203	02/01/2032	1.A
3128MM-W7-4	FH G18669 - RMBS		03/01/2022	Paydown		134,058	134,058	129,875	129,612		4,447		4,447		134,058				533	12/01/2032	1.A
3128MM-WU-3	FH G18658 - RMBS		03/01/2022	Paydown		109,026	109,026	105,571	105,340		3,686		3,686		109,026				461	09/01/2032	1.A
3128MM-X8-1	FH G18702 - RMBS		03/01/2022	Paydown		25,004	25,004	25,008	25,013		(9)		(9)		25,004				138	08/01/2033	1.A
3128MM-XF-5	FH G18677 - RMBS		03/01/2022	Paydown		125,545	125,545	125,044	125,022		522		522		125,545				661	02/01/2033	1.A
3128MM-XK-4	FH G18681 - RMBS		03/01/2022	Paydown		118,610	118,610	118,165	118,132		478		478		118,610				553	03/01/2033	1.A
3129ZG-7H-3	FH C00896 - RMBS		03/01/2022	Paydown		41	41	41	41						41					12/01/2029	1.A
3129ZH-D4-3	FH C01023 - RMBS		03/01/2022	Paydown		8	8	8	8						8					07/01/2030	1.A
3129ZH-D6-8	FH C01025 - RMBS		03/01/2022	Paydown		8	8	8	8						8					07/01/2030	1.A
3129ZH-FT-6	FH C01078 - RMBS		03/01/2022	Paydown		18	18	17	18						18					10/01/2030	1.A
3129ZK-Z2-6	FH C03461 - RMBS		03/01/2022	Paydown		644	644	644	644						644				4	02/01/2040	1.A
312936-Y2-7	FH A89729 - RMBS		03/01/2022	Paydown		613	613	613	613						613				4	11/01/2039	1.A
31293S-DX-4	FH C28218 - RMBS		03/01/2022	Paydown		6	6	6	6						6					06/01/2029	1.A
312945-ZD-3	FH A97040 - RMBS		03/01/2022	Paydown		1,435	1,435	1,409	1,406		29		29		1,435				8	02/01/2041	1.A
312946-X5-0	FH A97900 - RMBS		03/01/2022	Paydown		4,944	4,944	5,023	5,023		(79)		(79)		4,944				30	03/01/2041	1.A
312946-Y6-8	FH A97901 - RMBS		03/01/2022	Paydown		222	222	218	219		3		3		222				1	01/01/2041	1.A
31298F-U3-4	FH C48902 - RMBS		03/01/2022	Paydown		15	15	15	15						15					09/01/2030	1.A
3132AC-YM-6	FH Z70716 - RMBS		03/01/2022	Paydown		71,489	71,489	73,309	73,718		(2,229)		(2,229)		71,489				332	10/01/2033	1.A
313205-3T-7	FH SB8010 - RMBS		03/01/2022	Paydown		13,062	13,062	13,170	13,193		(131)		(131)		13,062				50	10/01/2034	1.A
313205-3Y-6	FH SB8015 - RMBS		03/01/2022	Paydown		15,155	15,155	15,318	15,354		(199)		(199)		15,155				60	11/01/2034	1.A
313205-6J-6	FH SB8073 - RMBS		03/01/2022	Paydown		16,308	16,308	16,684	16,677		(369)		(369)		16,308				39	11/01/2035	1.A
31320V-3M-5	FH SD8004 - RMBS		03/01/2022	Paydown		106,321	106,321	107,628	107,628		(1,306)		(1,306)		106,321				506	08/01/2049	1.A
31320V-3Z-6	FH SD8016 - RMBS		01/25/2022	Various		1,358,901	1,329,043	1,353,807	1,365,888		(1,505)		(1,505)		1,364,382		(5,481)	(5,481)	5,981	10/01/2049	1.A
31320V-4E-2	FH SD8021 - RMBS		03/01/2022	Paydown		181,428	181,428	179,836	179,323		2,105		2,105		181,428				684	09/01/2049	1.A

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STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DV-4H-5	FH SD8024 - RMBS		03/01/2022	Paydown		132,365	132,365	134,843	136,065		(3,700)		(3,700)		132,365				.613	11/01/2049	1.A
3132DV-5K-7	FH SD8050 - RMBS		03/01/2022	Paydown		45,385	45,385	46,498	47,037		(1,652)		(1,652)		45,385				.211	03/01/2050	1.A
3132DV-5W-1	FH SD8061 - RMBS		03/01/2022	Paydown		90,234	90,234	93,977	95,126		(4,892)		(4,892)		90,234				.339	05/01/2050	1.A
3132DV-6C-4	FH SD8067 - RMBS		03/01/2022	Paydown		62,167	62,167	64,833	65,576		(3,409)		(3,409)		62,167				.240	06/01/2050	1.A
3132DV-7K-5	FH SD8098 - RMBS		03/01/2022	Paydown		54,439	54,439	56,227	56,284		(1,845)		(1,845)		54,439				.167	10/01/2050	1.A
3132DV-7L-3	FH SD8099 - RMBS		03/01/2022	Paydown		39,757	39,757	41,535	41,804		(2,047)		(2,047)		39,757				.151	10/01/2050	1.A
3132DV-AD-5	FH SD8104 - RMBS		03/01/2022	Paydown		57,517	57,517	57,773	57,765		(249)		(249)		57,517				.138	11/01/2050	1.A
3132DV-AH-6	FH SD8108 - RMBS		01/25/2022	Various		1,318,964	1,289,477	1,350,123	1,346,637		(2,113)		(2,113)		1,344,524		(25,560)	(25,560)	5,827	11/01/2050	1.A
3132DV-AM-5	FH SD8112 - RMBS		03/01/2022	Paydown		60,460	60,460	60,848	60,833		(373)		(373)		60,460				.146	12/01/2050	1.A
3132WH-5N-1	FH Q4452 - RMBS		03/01/2022	Paydown		113,413	113,413	112,025	113,413		1,388		1,388		113,413				.524	11/01/2050	1.A
3133AM-EP-7	FH QC2842 - RMBS		03/01/2022	Paydown		3,163	3,163	3,277	3,274		(111)		(111)		3,163				.163	06/01/2051	1.A
3133KJ-6L-1	FH RA3575 - RMBS		03/01/2022	Paydown		52,183	52,183	53,204	53,180		(996)		(996)		52,183				.163	09/01/2050	1.A
3133KK-7E-3	FH RA4493 - RMBS		03/01/2022	Paydown		90,622	90,622	93,825	93,714		(3,092)		(3,092)		90,622				.265	02/01/2051	1.A
313760-NH-5	STACR 2017-DNA2 M1 - CMO/RMBS		01/25/2022	Paydown		26,119	26,119	26,250	26,125		(6)		(6)		26,119				.27	10/25/2029	1.D
31384V-2A-9	FN 535469 - RMBS		03/01/2022	Paydown		.41	.41	.39	.40		.2		.2		.41					07/01/2030	1.A
31384V-18-5	FN 535275 - RMBS		03/01/2022	Paydown		.145	.145	.144	.144		.1		.1		.145				.2	05/01/2030	1.A
31384V-ZC-9	FN 535439 - RMBS		03/01/2022	Paydown		.11	.11	.11	.11						.11					08/01/2030	1.A
31384W-LC-2	FN 535923 - RMBS		03/01/2022	Paydown		.174	.174	.176	.175		(.1)		(.1)		.174				.17	05/01/2031	1.A
3138A7-2B-3	FN AH6169 - RMBS		03/01/2022	Paydown		2,249	2,249	2,281	2,276		(27)		(27)		2,249				.2	02/01/2041	1.A
3138A7-QL-5	FN AH5858 - RMBS		03/01/2022	Paydown		953	953	935	933		20		20		953				.5	02/01/2041	1.A
3138EK-G7-4	FN AL2921 - RMBS		03/01/2022	Paydown		2,520	2,520	2,543	2,544		(24)		(24)		2,520				.15	08/01/2042	1.A
3138ER-6B-1	FN AL9865 - RMBS		03/01/2022	Paydown		165,622	165,622	166,096	166,259		(636)		(636)		165,622				.781	02/01/2047	1.A
3138W-GB-4	FN AR9193 - RMBS		03/01/2022	Paydown		64,060	64,060	64,140	64,126		(66)		(66)		64,060				.317	03/01/2043	1.A
3138WR-WP-1	FN AT4253 - RMBS		03/01/2022	Paydown		30,394	30,394	29,357	29,215		1,179		1,179		30,394				.143	06/01/2043	1.A
3138WV-PE-5	FN AT7620 - RMBS		03/01/2022	Paydown		20,839	20,839	20,152	20,118		721		721		20,839				.107	06/01/2043	1.A
31403C-X0-9	FN 745087 - RMBS		03/01/2022	Paydown		1,725	1,725	1,717	1,718		.7		.7		1,725				.16	12/01/2035	1.A
31403D-RH-4	FN 745788 - RMBS		03/01/2022	Paydown		26	26	26	26						26					08/01/2036	1.A
31403D-SE-0	FN 745817 - RMBS		03/01/2022	Paydown		463	463	444	446		.17		.17		463				.4	09/01/2036	1.A
31405R-7F-7	FN 797494 - RMBS		03/01/2022	Paydown		394	394	373	370		24		24		394				.3	03/01/2035	1.A
31406N-FF-6	FN 814766 - RMBS		03/01/2022	Paydown		3,199	3,199	3,121	3,119		80		80		3,199				.27	04/01/2035	1.A
31407C-GH-4	FN 826500 - RMBS		03/01/2022	Paydown		2,482	2,482	2,378	2,392		90		90		2,482				.19	08/01/2035	1.A
31407M-MR-3	FN 834768 - RMBS		03/01/2022	Paydown		926	926	910	912		14		14		926				.12	07/01/2035	1.A
3140J9-SN-2	FN BMS024 - RMBS		03/01/2022	Paydown		132,686	132,686	133,826	134,346		(1,660)		(1,660)		132,686				.599	11/01/2048	1.A
3140K1-4D-5	FN B06219 - RMBS		03/01/2022	Paydown		59,488	59,488	62,620	63,512		(4,025)		(4,025)		59,488				.304	12/01/2049	1.A
3140KD-KX-7	FN BP5709 - RMBS		03/01/2022	Paydown		61,541	61,541	63,832	64,187		(2,646)		(2,646)		61,541				.255	05/01/2050	1.A
3140LY-P6-4	FN BT9444 - RMBS		03/01/2022	Paydown		74,392	74,392	75,019	75,019		(628)		(628)		74,392				.185	11/01/2036	1.A
3140OD-XC-3	FN CA6074 - RMBS		03/01/2022	Paydown		143,553	143,553	150,506	152,020		(8,467)		(8,467)		143,553				.517	06/01/2050	1.A
3140OG-D4-6	FN CA8222 - RMBS		03/01/2022	Paydown		74,659	74,659	75,138	75,119		(459)		(459)		74,659				.161	12/01/2050	1.A
3140IG-VF-5	FN FM3313 - RMBS		03/01/2022	Paydown		34,729	34,729	35,933	36,082		(1,354)		(1,354)		34,729				.106	08/01/2035	1.A
3140J8-RQ-2	FN FIM4994 - RMBS		03/01/2022	Paydown		86,532	86,532	89,889	89,818		(3,285)		(3,285)		86,532				.310	12/01/2050	1.A
3140J9-C7-8	FN FMS493 - RMBS		03/01/2022	Paydown		106,469	106,469	111,476	111,291		(4,822)		(4,822)		106,469				.328	02/01/2036	1.A
3140KC-NW-6	FN FMS503 - RMBS		03/01/2022	Paydown		358,352	358,352	372,077	372,086		(13,734)		(13,734)		358,352				1,393	04/01/2036	1.A
3140KD-QA-7	FN FMS448 - RMBS		03/01/2022	Paydown		40,786	40,786	40,963	40,960		(174)		(174)		40,786				.126	10/01/2051	1.A
31412M-SA-2	FN 929741 - RMBS		03/01/2022	Paydown		.41	.41	.44	.44		(3)		(3)		.41					07/01/2038	1.A
31412N-3Q-7	FN 930607 - RMBS		03/01/2022	Paydown		.287	.287	.288	.288		(1)		(1)		.287				.2	02/01/2039	1.A
31412Q-P5-2	FN 932044 - RMBS		03/01/2022	Paydown		.728	.728	.733	.733		(5)		(5)		.728				.5	09/01/2039	1.A
31413E-CY-9	FN 942987 - RMBS		03/01/2022	Paydown		.37	.37	.40	.40		(3)		(3)		.37					09/01/2037	1.A
31414N-HG-2	FN 971031 - RMBS		03/01/2022	Paydown		.718	.718	.719	.720		(1)		(1)		.718				.5	01/01/2039	1.A
31416T-NQ-8	FN AA9398 - RMBS		03/01/2022	Paydown		1,402	1,402	1,407	1,407		(4)		(4)		1,402				.8	07/01/2039	1.A
31417E-SS-1	FN AB7728 - RMBS		03/01/2022	Paydown		42,584	42,584	40,824	40,770		1,814		1,814		42,584				.162	01/01/2043	1.A
31417F-YA-0	FN AB8804 - RMBS		03/01/2022	Paydown		8,521	8,521	8,163	8,165		356		356		8,521				.53	03/01/2043	1.A
31417G-6A-9	FN AB9864 - RMBS		03/01/2022	Paydown		79,728	79,728	81,572	81,550		(1,822)		(1,822)		79,728				.535	07/01/2043	1.A
31417W-SK-8	FN AC9521 - RMBS		03/01/2022	Paydown		1,676	1,676	1,636	1,638		38		38		1,676				.12	01/01/2040	1.A
31418B-5E-2	FN MA2644 - RMBS		03/01/2022	Paydown		47,495	47,495	48,787	48,636		(1,141)		(1,141)		47,495				.214	06/01/2031	1.A

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-SU-4	FN MA3558 - RMBS		03/01/2022	Paydown		137,877	137,877	140,570	141,175		(3,298)		(3,298)		137,877				698	01/01/2034	1.A
31418C-BF-0	FN MA2737 - RMBS		03/01/2022	Paydown		294,991	294,991	295,773	296,178		(1,188)		(1,188)		294,991				1,323	09/01/2046	1.A
31418C-DH-4	FN MA2803 - RMBS		03/01/2022	Paydown		152,770	152,770	152,854	152,833		(63)		(63)		152,770				630	11/01/2031	1.A
31418C-DL-5	FN MA2806 - RMBS		01/25/2022	Various		1,064,926	1,031,129	1,032,096	1,032,860		(54)		(54)		1,032,807		32,119	32,119	4,664	11/01/2046	1.A
31418C-EC-4	FN MA2830 - RMBS		03/01/2022	Paydown		121,360	121,360	121,758	121,714		(354)		(354)		121,360				482	12/01/2031	1.A
31418C-FD-1	FN MA2863 - RMBS		03/01/2022	Paydown		78,973	78,973	79,000	79,041		(68)		(68)		78,973				385	01/01/2047	1.A
31418C-GG-3	FN MA2898 - RMBS		03/01/2022	Paydown		182,695	182,695	181,567	181,764		931		931		182,695				733	02/01/2032	1.A
31418C-PK-4	FN MA3125 - RMBS		03/01/2022	Paydown		11,618	11,618	11,994	12,016		(398)		(398)		11,618				55	09/01/2032	1.A
31418C-QA-5	FN MA3148 - RMBS		03/01/2022	Paydown		179,845	179,845	180,350	180,681		(836)		(836)		179,845				1,014	10/01/2047	1.A
31418C-SG-0	FN MA3218 - RMBS		03/01/2022	Paydown		44,878	44,878	44,785	44,784		94		94		44,878				201	12/01/2032	1.A
31418C-UJ-1	FN MA3284 - RMBS		03/01/2022	Paydown		46,093	46,093	45,976	45,974		118		118		46,093				260	02/01/2033	1.A
31418C-WS-9	FN MA3356 - RMBS		03/01/2022	Paydown		181,006	181,006	180,978	181,131		(125)		(125)		181,006				923	05/01/2048	1.A
31418D-SC-2	FN MA4442 - RMBS		03/01/2022	Paydown		43,529	43,529	45,015	44,995		(1,466)		(1,466)		43,529				280	10/01/2036	1.A
31418D-C5-9	FN MA3691 - RMBS		03/01/2022	Paydown		39,847	39,847	40,025	40,153		(306)		(306)		39,847				183	07/01/2049	1.A
31418D-EK-4	FN MA3737 - RMBS		03/01/2022	Paydown		10,194	10,194	10,333	10,372		(178)		(178)		10,194				38	08/01/2034	1.A
31418D-ES-7	FN MA3744 - RMBS		03/01/2022	Paydown		106,266	106,266	107,266	107,855		(1,589)		(1,589)		106,266				503	08/01/2049	1.A
31418D-FQ-0	FN MA3774 - RMBS		01/25/2022	Various		1,181,631	1,155,686	1,172,583	1,181,791		(1,072)		(1,072)		1,180,719		912	912	5,199	09/01/2049	1.A
31418D-JR-4	FN MA3871 - RMBS		03/01/2022	Paydown		86,842	86,842	88,422	89,161		(2,319)		(2,319)		86,842				401	12/01/2049	1.A
31418D-LX-8	FN MA3941 - RMBS		03/01/2022	Paydown		29,937	29,937	30,816	30,937		(1,000)		(1,000)		29,937				105	02/01/2035	1.A
31418D-SH-6	FN MA4119 - RMBS		03/01/2022	Paydown		85,190	85,190	88,345	88,535		(3,344)		(3,344)		85,190				262	09/01/2050	1.A
31418D-SL-7	FN MA4122 - RMBS		03/01/2022	Paydown		146,958	146,958	150,968	151,037		(4,079)		(4,079)		146,958				350	09/01/2035	1.A
31418D-TL-6	FN MA4154 - RMBS		03/01/2022	Paydown		246,497	246,497	252,281	252,069		(5,573)		(5,573)		246,497				565	10/01/2035	1.A
31418D-TQ-5	FN MA4158 - RMBS		03/01/2022	Paydown		57,986	57,986	59,843	59,901		(1,915)		(1,915)		57,986				178	10/01/2050	1.A
31418D-UC-4	FN MA4178 - RMBS		03/01/2022	Paydown		112,814	112,814	114,660	114,629		(1,815)		(1,815)		112,814				268	11/01/2035	1.A
31418D-UG-5	FN MA4182 - RMBS		03/01/2022	Paydown		58,856	58,856	60,838	60,860		(2,004)		(2,004)		58,856				181	11/01/2050	1.A
31418D-VA-7	FN MA4208 - RMBS		03/01/2022	Paydown		89,944	89,944	93,314	93,307		(3,363)		(3,363)		89,944				277	12/01/2050	1.A
31418D-VB-5	FN MA4209 - RMBS		03/01/2022	Paydown		60,505	60,505	61,299	61,262		(757)		(757)		60,505				148	12/01/2050	1.A
31418D-VII-9	FN MA4228 - RMBS		03/01/2022	Paydown		214,123	214,123	219,811	219,481		(5,358)		(5,358)		214,123				506	01/01/2036	1.A
31418D-X9-8	FN MA4303 - RMBS		03/01/2022	Paydown		76,804	76,804	79,402	79,211		(2,407)		(2,407)		76,804				245	04/01/2036	1.A
31418M-WA-6	FN AD0640 - RMBS		03/01/2022	Paydown		928	928	1,002	987		(58)		(58)		928				12	03/01/2039	1.A
31419B-YR-0	FN AE1619 - RMBS		03/01/2022	Paydown		1,835	1,835	1,842	1,845		(10)		(10)		1,835				15	10/01/2040	1.A
31419C-2C-6	FN AE2570 - RMBS		03/01/2022	Paydown		169	169	171	171		(2)		(2)		169				1	09/01/2040	1.A
31419F-FC-5	FN AE4662 - RMBS		03/01/2022	Paydown		1,541	1,541	1,546	1,551		(9)		(9)		1,541				13	10/01/2040	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		03/01/2022	Paydown		65,347	64,080	67,696	67,752		(2,406)		(2,406)		65,347				206	11/25/2060	1.A
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		109,867	109,867	104,626	105,402		4,465		4,465		109,867				317	12/01/2042	1.A FE
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		357,279	357,279	341,130	343,466		13,813		13,813		357,279				1,383	03/01/2043	1.A FE
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		41,574	41,574	41,574	41,574						41,574				198	04/01/2045	1.A FE
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Redemption @ 100.00		151,773	151,773	147,962	148,418		4		4		148,422		3,351	3,351	567	11/01/2045	1.A FE
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		193,703	193,703	189,862	192,169		1,533		1,533		193,703				917	02/01/2046	1.A FE
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		156,244	156,244	150,110	153,467		2,777		2,777		156,244				801	04/01/2046	1.A FE
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		112,288	112,288	107,199	109,845		2,443		2,443		112,288				470	10/01/2046	1.A FE
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		31,867	31,867	31,867	31,867						31,867				147	09/01/2048	1.A FE
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		38,584	38,584	38,507	38,506		78		78		38,584				241	11/01/2048	1.A FE
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2022	Paydown		105,082	104,411	104,464	104,462		620		620		105,082				686	03/01/2049	1.A FE
0909999999	Subtotal - Bonds - U.S. Special Revenues					13,724,009	13,602,903	13,760,307	13,726,064		(82,410)		(82,410)		13,718,668		5,341	5,341	58,062	XXX	XXX
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	C	03/15/2022	Paydown		26,545	26,537	26,073	26,225		320		320		26,545				478	09/15/2028	1.F FE
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS		03/22/2022	Paydown		35,537	35,537	35,537	35,539		(2)		(2)		35,537				711	03/22/2029	3.B FE
036752-AK-9	ANTHEM INC		01/01/2022	Adjustment					(123)		123		123							09/15/2049	2.B FE
037411-BF-1	APACHE CORP		01/24/2022	BANC OF AMERICA SEC		2,070,000	2,000,000	1,996,380	1,997,194		20		20		1,997,214		72,786	72,786	45,097	01/15/2030	3.A FE
037833-DZ-0	APPLE INC		01/01/2022	Adjustment					211		(211)		(211)							08/20/2050	1.B FE
065606-AC-9	BWISTA 2019-1 A3 - ABS		03/15/2022	Paydown		38,621	38,621	38,618	38,620						38,621				154	04/15/2024	1.A FE
08163B-BC-4	BMARK 2020-B22 A1 - CMB		03/01/2022	Paydown		17,206	17,206	17,205	17,204		1		1		17,206				15	01/16/2054	1.A
101137-AX-5	BOSTON SCIENTIFIC CORP		03/17/2022	TENDER		1,582,965	1,500,000	1,494,960	1,496,266		93		93		1,496,359		3,641	3,641	115,632	03/01/2029	2.B FE
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	C	03/20/2022	Paydown		47,773</															

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
124857-AP-8	PARAMOUNT GLOBAL		03/02/2022	Call @ 100.00		848,881	812,000	804,148	809,321		141		141		809,462		2,538	2,538	36,226	01/15/2025	2.B FE
12531Y-AM-0	CFRE 2016-C4 A3 - CMBS		03/01/2022	Paydown		201,400	201,400	203,406	202,196		(797)		(797)		201,400				1,446	05/10/2058	1.A
12532C-AZ-8	CFRE 2017-C8 A3 - CMBS		03/01/2022	Paydown		165,316	165,316	166,968	166,018		(702)		(702)		165,316				1,555	06/17/2050	1.A
12572Q-AE-5	CME GROUP INC		03/31/2022	Call @ 100.00		756,158	750,000	747,683	749,823		61		61		749,885		115	115	18,408	09/15/2022	1.0 FE
14313F-AD-1	CARMX 2018-3 A3 - ABS		03/15/2022	Paydown		199,269	199,269	199,269	199,274		(5)		(5)		199,269				953	06/15/2023	1.A FE
14315N-AC-4	CARMX 2019-1 A3 - ABS		03/15/2022	Paydown		30,017	30,017	30,017	30,017		1		1		30,017				150	03/15/2024	1.A FE
14315P-AD-7	CARMX 2019-3 A3 - ABS		03/15/2022	Paydown		332,328	332,328	340,740	336,803		(4,476)		(4,476)		332,328				1,189	08/15/2024	1.A FE
14315X-AC-2	CARMX 2020-1 A3 - ABS		03/15/2022	Paydown		224,036	224,036	225,348	224,499		(463)		(463)		224,036				690	12/16/2024	1.A FE
191216-CX-6	COCA-COLA CO		01/01/2022	Adjustment					39		(39)									06/01/2050	1.E FE
19828J-AB-4	COLUMBIA PROPERTY TRUST OPER PARTNERSHIP		01/07/2022	Call @ 100.00		1,087,150	1,000,000	996,260	998,130		6		6		998,136		1,864	1,864	101,547	08/15/2026	2.C FE
22767C-AB-6	XROAD 2021-A A2 - ABS		03/20/2022	Paydown		40,369	40,369	40,364	40,366		2		2		40,369				52	03/20/2024	1.A FE
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS		01/30/2022	Paydown		38,352	38,352	38,640	38,518		(165)		(165)		38,352				695	01/30/2029	1.F FE
254683-BX-2	DCENT 2017-2 A - ABS		01/15/2022	Various		1,410,000	1,410,000	1,420,300	1,410,162		(162)		(162)		1,410,000				2,808	07/15/2024	1.A FE
254683-CX-9	DCENT 2019-1 A - ABS		01/18/2022	Paydown		500,000	500,000	514,941	500,290		(290)		(290)		500,000				1,267	07/15/2024	1.A FE
26885B-AD-2	EQM MIDSTREAM PARTNERS LP		01/24/2022	JEFFERIES		345,526	337,000	336,195	336,742		11		11		336,753		8,773	8,773	8,493	07/15/2023	3.C FE
29373F-AC-8	EFF 182 A3 - ABS		03/20/2022	Paydown		162,245	162,245	161,750	162,197		48		48		162,245				964	02/20/2024	1.A FE
30040W-AH-1	EVERSOURCE ENERGY		01/01/2022	Adjustment					42		(42)									01/15/2050	2.A FE
30306V-A#-6	FLNG LIQUEFACTION 3 LLC		12/31/2021	Paydown															325	06/30/2039	2.C FE
33766#-AA-9	FIRSTENERGY CORP		03/15/2022	Paydown		27,016	27,016	27,285	27,256		(240)		(240)		27,016				144	06/15/2035	3.A
34107#-AA-7	FLORIDA PIPELINE HOLDINGS		02/15/2022	Paydown		33,099	33,099	33,099	33,099						33,099				564	08/15/2038	2.B PL
34533Y-AB-6	FORDO 2020-C A2 - ABS		03/15/2022	Paydown		23,148	23,148	23,148	23,148						23,148				9	09/15/2023	1.A FE
36258V-AD-6	GMICAR 2020-2 A3 - ABS		03/16/2022	Paydown		109,199	109,199	110,752	110,144		(944)		(944)		109,199				264	12/16/2024	1.A FE
428291-AM-0	HEXCEL CORP		01/24/2022	MARKETAXESS		1,614,135	1,500,000	1,495,695	1,498,646		23		23		1,498,669		115,466	115,466	33,206	08/15/2025	3.A FE
437076-CG-5	HOME DEPOT INC		01/01/2022	Adjustment					118		(118)									03/15/2051	1.F FE
45082#-AA-0	IBERIA LINEAS AEREAS DE ESPANA	C	03/20/2022	Paydown		34,004	34,004	34,004	34,004						34,004				329	05/20/2033	1.F PL
458140-BJ-8	INTEL CORP		01/01/2022	Adjustment					(42)		42		42							11/15/2049	1.E FE
46616M-AA-8	HENDR 2010-3 A - RMBS		03/15/2022	Paydown		873	873	873	873						873				6	12/15/2048	1.A FE
48255K-AA-4	KKR CORE HOLDING CO. LLC	C	01/14/2022	Redemption @ 100.00		29,575	29,575	29,575	29,575						29,575				224	08/12/2031	2.B PL
48259*-AA-5	KEURIG DR PEPPER INC		03/15/2022	Paydown		1,950	1,950	1,950	1,950						1,950				10	12/31/2035	2.C Z
50117W-AC-8	KOOT 2020-1 A3 - ABS		03/15/2022	Paydown		110,144	110,144	113,590	111,416		(1,272)		(1,272)		110,144				356	03/15/2024	1.A FE
532457-BZ-0	ELI LILLY AND CO		01/01/2022	Adjustment					118		(118)									09/15/2060	1.F FE
539830-BQ-1	LOCKHEED MARTIN CORP		01/01/2022	Adjustment					1		(1)									06/15/2050	1.G FE
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		02/01/2022	Transfer to Sch BA		4,762,472	4,800,000	4,762,416	4,762,472						4,762,472					12/01/2061	1.D FE
58769V-AB-6	MBART 2020-1 A2 - ABS		01/18/2022	Paydown		6,389	6,389	6,388	6,389						6,389				2	03/15/2023	1.A FE
61766N-BA-2	MSBAM 2016-C30 A4 - CMBS		02/01/2022	Paydown		22,306	22,306	23,768	23,474		(1,169)		(1,169)		22,306				114	09/17/2049	1.A
65479J-AD-5	NAROT 2019-C A3 - ABS		03/15/2022	Paydown		82,130	82,130	83,686	83,078		(948)		(948)		82,130				256	07/15/2024	1.A FE
65479K-AD-2	NAROT 2019-A A3 - ABS		03/15/2022	Paydown		114,156	114,156	116,426	115,346		(1,190)		(1,190)		114,156				540	10/16/2023	1.A FE
66989H-AS-7	NOVARTIS CAPITAL CORP		01/01/2022	Adjustment					8		(8)									08/14/2050	1.D FE
78409V-AR-5	S&P GLOBAL INC		01/01/2022	Adjustment					205		(205)									08/15/2060	1.G FE
78490D-AB-0	SOFI 2018-C A2F - ABS		03/25/2022	Paydown		238,404	238,404	237,752	237,953		451		451		238,404				1,383	01/25/2048	1.A FE
83401B-AB-2	SOFI 2017-F A2F - ABS		03/25/2022	Paydown		31,029	31,029	30,076	30,414		615		615		31,029				148	01/25/2041	1.A FE
83404W-AB-3	SOFI 2019-B A2X - ABS		03/15/2022	Paydown		42,296	42,296	42,293	42,294		2		2		42,296				207	08/17/2048	1.A FE
83406T-AB-8	SOFI 2020-A A2X - ABS		03/15/2022	Paydown		244,017	244,017	243,899	243,937		80		80		244,017				1,022	05/15/2046	1.A FE
87612E-AZ-9	TARGET CORP		01/15/2022	Maturity @ 100.00		100,000	100,000	101,447	100,007		(7)		(7)		100,000				1,450	01/15/2022	1.F FE
89231A-AD-3	TAOT 2018-C A3 - ABS		02/15/2022	Paydown		23,366	23,366	23,713	23,419		(53)		(53)		23,366				65	12/15/2022	1.A FE
89239J-AD-6	TAOT 2019-B A3 - ABS		03/15/2022	Paydown		140,410	140,410	139,198	140,118		293		293		140,410				586	08/15/2023	1.A FE
909319-AA-3	UNITED AIRLINES PASS THRU TRUST 2013		02/15/2022	Paydown		39,880	39,880	39,880	39,881		(1)		(1)		39,880				857	02/15/2027	2.B FE
92343V-FW-9	VERIZON COMMUNICATIONS INC		01/01/2022	Adjustment					14		(14)									10/30/2056	2.A FE
92826C-AQ-5	VISA INC		01/01/2022	Adjustment					619		(619)									08/15/2050	1.D FE
92838#-AA-1	VISTA RIDGE LLC		03/31/2022	Paydown		17,764	17,764	17,764	17,764						17,764				231	10/14/2049	1.F PL
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		03/01/2022	Paydown		25,601	25,601	26,369	25,660		(59)		(59)		25,601				185	08/17/2046	1.A
958667-AC-1	WESTERN MIDSTREAM OPERATING LP		01/24/2022	CITIGROUP GLOBAL MKT		1,052,500	1,000,000	999,000	999,415		4		4		999,419		53,081	53,081	25,764	02/01/2030	3.A FE
98161V-AC-4	WOART 2018-A A3 - ABS		01/18/2022	Paydown		18,870	18,870	18,973	18,875		(5)		(5)		18,870				39	04/17/2023	1.A FE
98162H-AB-6	WOLS 2020-A A2 - ABS		01/18/2022	Paydown		5,308	5,308	5,307	5,308						5,308				8	11/15/2022	1.A FE

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STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
98163E-AD-8	WOART 2018-B A3 - ABS		03/15/2022	Paydown		82,938	82,938	84,872	83,491		(554)		(554)		82,938				424	11/15/2023	1.A FE	
98163G-AB-7	WOLS 2020-B A2A - ABS		03/15/2022	Paydown		366,985	366,985	366,961	366,979		6		6		366,985				191	09/15/2023	1.A FE	
98163W-AG-1	WOART 2020-B A2A - ABS		01/18/2022	Paydown		57,430	57,430	57,429	57,430						57,430				26	07/17/2023	1.A FE	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					19,617,088	19,196,293	19,180,304	19,158,116			(12,450)	(12,450)		19,145,670		258,264	258,264	408,017	XXX	XXX	
2509999997	Total - Bonds - Part 3					55,834,733	54,986,077	55,110,147	55,048,522			(94,073)	(94,073)		55,029,464		592,114	592,114	572,211	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					55,834,733	54,986,077	55,110,147	55,048,522			(94,073)	(94,073)		55,029,464		592,114	592,114	572,211	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 3						XXX													XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks						XXX													XXX	XXX	
5989999997	Total - Common Stocks - Part 3						XXX													XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks						XXX													XXX	XXX	
5999999999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
6009999999	Totals					55,834,733	XXX	55,110,147	55,048,522			(94,073)	(94,073)		55,029,464		592,114	592,114	572,211	XXX	XXX	

E05.4

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23														
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)														
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																			XXX	XXX		
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																						
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	04/15/2021	04/14/2022	2,158	9,000,000	4170.420	607,500		796,021	XXX	796,021	(586,063)							0001													
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	04/15/2021	04/14/2022	1,918	8,000,000	4170.420	540,400		707,574	XXX	707,574	(520,945)							0001													
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	05/20/2021	05/19/2022	962	4,000,000	4159.120	284,800		394,757	XXX	394,757	(250,947)							0001													
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	05/20/2021	05/19/2022	3,126	13,000,000	4159.120	925,145		1,282,959	XXX	1,282,959	(815,579)							0001													
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	06/17/2021	06/16/2022	829	3,500,000	4221.860	232,225		320,009	XXX	320,009	(204,701)							0001													
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	06/17/2021	06/16/2022	1,184	5,000,000	4221.860	331,675		457,156	XXX	457,156	(292,430)							0001													
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	07/15/2021	07/14/2022	1,376	6,000,000	4360.030	408,900		421,662	XXX	421,662	(317,874)							0001													
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	07/15/2021	07/14/2022	3,096	13,500,000	4360.030	920,025		948,740	XXX	948,740	(715,216)							0001													
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	08/19/2021	08/18/2022	908	4,000,000	4405.800	288,200		279,749	XXX	279,749	(196,496)							0001													
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	08/19/2021	08/18/2022	1,929	8,500,000	4405.800	612,850		594,468	XXX	594,468	(417,553)							0001													
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	09/16/2021	09/15/2022	894	4,000,000	4473.750	289,200		254,936	XXX	254,936	(183,479)							0001													
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	09/16/2021	09/15/2022	2,794	12,500,000	4473.750	903,750		796,675	XXX	796,675	(573,372)							0001													
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	10/14/2021	10/20/2022	1,127	5,000,000	4438.260	361,450		383,225	XXX	383,225	(225,167)							0001													
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	10/14/2021	10/20/2022	901	4,000,000	4438.260	289,200		306,580	XXX	306,580	(180,134)							0001													
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	11/18/2021	11/17/2022	2,763	13,000,000	4704.540	946,400		555,310	XXX	555,310	(469,897)							0001													
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	11/18/2021	11/17/2022	3,571	16,800,000	4704.540	1,223,040		717,632	XXX	717,632	(607,252)							0001													
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	11/18/2021	11/17/2022	957	4,500,000	4704.540	327,600		192,223	XXX	192,223	(162,657)							0001													
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/16/2021	12/15/2022	643	3,000,000	4668.670	242,100		154,901	XXX	154,901	(109,297)							0001													
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	12/16/2021	12/15/2022	4,348	20,300,000	4668.670	1,637,195		1,048,161	XXX	1,048,161	(739,574)							0001													
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/16/2021	12/15/2022	1,071	5,000,000	4668.670	403,500		258,168	XXX	258,168	(182,161)							0001													
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	01/20/2022	01/19/2023	5,131	23,000,000	4482.730	1,888,300		1,941,598	XXX	1,941,598	53,298							0001													
SPX Call 4482.73	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	01/20/2022	01/19/2023	2,231	10,000,000	4482.730	820,500		844,173	XXX	844,173	23,673							0001													
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	02/17/2022	02/16/2023	1,941	8,500,000	4380.260	729,725		902,577	XXX	902,577	172,852							0001													
SPX Call 4380.26	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	02/17/2022	02/16/2023	2,511	11,000,000	4380.260	945,450		1,168,040	XXX	1,168,040	222,590							0001													
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	03/17/2022	03/16/2023	793	3,500,000	4411.670	314,738		367,028	XXX	367,028	52,290							0001													
SPX Call 4411.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FFSTXNBMCYDU08	03/17/2022	03/16/2023	1,247	5,500,000	4411.670	494,312		576,758	XXX	576,758	82,445							0001													
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										11,775,155	5,193,025		16,671,078	XXX	16,671,078	(7,143,646)										XXX	XXX									
021999999. Subtotal - Purchased Options - Hedging Other										11,775,155	5,193,025		16,671,078	XXX	16,671,078	(7,143,646)													XXX	XXX						
028999999. Subtotal - Purchased Options - Replications														XXX													XXX	XXX								

E06

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX				
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX		
043999999. Total Purchased Options - Call Options and Warrants										11,775,155	5,193,025		16,671,078	XXX	16,671,078	(7,143,646)											XXX	XXX										
044999999. Total Purchased Options - Put Options														XXX																					XXX	XXX		
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX	
046999999. Total Purchased Options - Floors														XXX																						XXX	XXX	
047999999. Total Purchased Options - Collars														XXX																							XXX	XXX
048999999. Total Purchased Options - Other														XXX																							XXX	XXX
049999999. Total Purchased Options										11,775,155	5,193,025		16,671,078	XXX	16,671,078	(7,143,646)													XXX	XXX								
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																						XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX
SPX Call 4535.33	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	04/15/2021	04/14/2022	1,918	8,700,000	4535.332	(212,400)		(116,497)	XXX	(116,497)	512,562							0001															
SPX Call 4483.2	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	04/15/2021	04/14/2022	2,158	9,675,000	4483.202	(277,200)		(203,008)	XXX	(203,008)	595,753							0001															
SPX Call 4523.04	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FF5TXNBMICYDU08	05/20/2021	05/19/2022	3,126	14,137,500	4523.043	(368,355)		(399,960)	XXX	(399,960)	749,940							0001															
SPX Call 4471.05	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	05/20/2021	05/19/2022	962	4,300,000	4471.054	(131,200)		(156,168)	XXX	(156,168)	237,127							0001															
SPX Call 4591.27	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FF5TXNBMICYDU08	06/17/2021	06/16/2022	1,184	5,437,500	4591.273	(115,825)		(143,835)	XXX	(143,835)	256,155							0001															
SPX Call 4538.5	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	06/17/2021	06/16/2022	829	3,762,500	4538.500	(96,775)		(126,914)	XXX	(126,914)	185,816							0001															
SPX Call 4741.53	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	07/15/2021	07/14/2022	3,096	14,681,250	4741.533	(335,475)		(236,775)	XXX	(236,775)	556,190							0001															
SPX Call 4687.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	07/15/2021	07/14/2022	1,376	6,450,000	4687.032	(176,100)		(137,738)	XXX	(137,738)	264,507							0001															
SPX Call 4736.23	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	08/19/2021	08/18/2022	908	4,300,000	4736.235	(129,800)		(100,268)	XXX	(100,268)	160,125							0001															
SPX Call 4791.31	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	08/19/2021	08/18/2022	1,929	9,243,750	4791.308	(234,600)		(167,808)	XXX	(167,808)	318,195							0001															
SPX Call 4809.28	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	09/16/2021	09/15/2022	894	4,300,000	4809.281	(130,000)		(89,419)	XXX	(89,419)	143,951							0001															
SPX Call 4865.2	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	09/16/2021	09/15/2022	2,794	13,593,750	4865.203	(345,000)		(221,123)	XXX	(221,123)	415,731							0001															
SPX Call 4771.13	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	10/14/2021	10/20/2022	901	4,300,000	4771.130	(130,800)		(130,177)	XXX	(130,177)	149,085							0001															
SPX Call 4826.61	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FF5TXNBMICYDU08	10/14/2021	10/20/2022	1,127	5,437,500	4826.608	(139,050)		(134,625)	XXX	(134,625)	176,240							0001															
SPX Call 4975.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	11/18/2021	11/17/2022	3,571	17,766,000	4975.051	(693,840)		(301,073)	XXX	(301,073)	457,376							0001															
SPX Call 5057.38	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	11/18/2021	11/17/2022	957	4,837,500	5057.381	(152,100)		(58,625)	XXX	(58,625)	106,471							0001															
SPX Call 5116.19	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	11/18/2021	11/17/2022	2,763	14,137,500	5116.187	(374,400)		(133,494)	XXX	(133,494)	272,875							0001															
SPX Call 4937.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	549300FF5TXNBMICYDU08	12/16/2021	12/15/2022	4,348	21,467,250	4937.119	(977,445)		(495,209)	XXX	(495,209)	586,346							0001															
SPX Call 5077.18	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	12/16/2021	12/15/2022	643	3,262,500	5077.179	(103,500)		(45,077)	XXX	(45,077)	70,061							0001															
SPX Call 5018.82	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	12/16/2021	12/15/2022	1,071	5,375,000	5018.820	(199,500)		(92,660)	XXX	(92,660)	128,763							0001															
SPX Call 4874.97	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	01/20/2022	01/19/2023	5,131	25,012,500	4874.969	(823,400)		(826,162)	XXX	(826,162)	(2,762)							0001															
SPX Call 4818.93	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	01/20/2022	01/19/2023	2,231	10,750,000	4818.935	(411,500)		(417,067)	XXX	(417,067)	(5,567)							0001															
SPX Call 4763.53	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCJFXT09	02/17/2022	02/16/2023	2,511	11,962,500	4763.533	(431,750)		(585,678)	XXX	(585,678)	(153,928)							0001															

E06.1

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)										
SPX Call 4708.78 02/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPPFMYMUCFXT09	02/17/2022	02/16/2023	1,941	9,137,500	4708.780		(381,225)		(509,232)		(509,232)	(128,007)						---	0001									
SPX Call 4797.69 03/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . 549300FF5TXNBMCYDU08	03/17/2022	03/16/2023	1,247	5,981,250	4797.691		(236,087)		(292,836)		(292,836)	(56,748)						---	0001									
SPX Call 4742.55 03/16/2023	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC . 549300FF5TXNBMCYDU08	03/17/2022	03/16/2023	793	3,762,500	4742.545		(171,063)		(209,127)		(209,127)	(38,065)						---	0001									
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(5,323,365)	(2,455,025)		(6,330,555)	XXX	(6,330,555)	5,958,192						XXX	XXX									
0709999999. Subtotal - Written Options - Hedging Other										(5,323,365)	(2,455,025)		(6,330,555)	XXX	(6,330,555)	5,958,192								XXX	XXX							
0779999999. Subtotal - Written Options - Replications														XXX										XXX	XXX							
0849999999. Subtotal - Written Options - Income Generation														XXX											XXX	XXX						
0919999999. Subtotal - Written Options - Other														XXX											XXX	XXX						
0929999999. Total Written Options - Call Options and Warrants										(5,323,365)	(2,455,025)		(6,330,555)	XXX	(6,330,555)	5,958,192										XXX	XXX					
0939999999. Total Written Options - Put Options														XXX												XXX	XXX					
0949999999. Total Written Options - Caps														XXX												XXX	XXX					
0959999999. Total Written Options - Floors														XXX												XXX	XXX					
0969999999. Total Written Options - Collars														XXX													XXX	XXX				
0979999999. Total Written Options - Other														XXX													XXX	XXX				
0989999999. Total Written Options										(5,323,365)	(2,455,025)		(6,330,555)	XXX	(6,330,555)	5,958,192										XXX	XXX					
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX												XXX	XXX					
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX													XXX	XXX				
1169999999. Subtotal - Swaps - Hedging Other														XXX														XXX	XXX			
1229999999. Subtotal - Swaps - Replication														XXX															XXX	XXX		
1289999999. Subtotal - Swaps - Income Generation														XXX															XXX	XXX		
1349999999. Subtotal - Swaps - Other														XXX															XXX	XXX		
1359999999. Total Swaps - Interest Rate														XXX															XXX	XXX		
1369999999. Total Swaps - Credit Default														XXX															XXX	XXX		
1379999999. Total Swaps - Foreign Exchange														XXX																XXX	XXX	
1389999999. Total Swaps - Total Return														XXX																XXX	XXX	
1399999999. Total Swaps - Other														XXX																XXX	XXX	
1409999999. Total Swaps														XXX																XXX	XXX	
1479999999. Subtotal - Forwards														XXX																	XXX	XXX
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX																	XXX	XXX
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																	XXX	XXX
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																	XXX	XXX
1709999999. Subtotal - Hedging Other										6,451,790	2,738,000		10,340,523	XXX	10,340,523	(1,185,455)															XXX	XXX
1719999999. Subtotal - Replication														XXX																	XXX	XXX
1729999999. Subtotal - Income Generation														XXX																	XXX	XXX
1739999999. Subtotal - Other														XXX																	XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																	XXX	XXX
1759999999 - Totals										6,451,790	2,738,000		10,340,523	XXX	10,340,523	(1,185,455)														XXX	XXX	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0001	Hedge of economic liabilities for Fixed Index Universal product. The FIUL S&P 500 hedge effectiveness for Q1 2022 met it's expectation of effectiveness at 100%

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	Counterparty Offset		Book/Adjusted Carrying Value			Fair Value			12 Potential Exposure	13 Off-Balance Sheet Exposure
			4 Fair Value of Acceptable Collateral	5 Present Value of Financing Premium	6 Contracts With Book/Adjusted Carrying Value >0	7 Contracts With Book/Adjusted Carrying Value <0	8 Exposure Net of Collateral	9 Contracts With Fair Value >0	10 Contracts With Fair Value <0	11 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX									
Barclays Bank PLC	Y	N	2,700,000		4,115,286	(1,675,591)		4,115,286	(1,675,591)			
Royal Bank of Canada	Y	N	3,350,000		4,970,584	(2,004,336)		4,970,584	(2,004,336)			
Wells Fargo Bank, N.A.	Y	N	5,000,000		7,585,207	(2,650,628)		7,585,207	(2,650,628)			
0299999999. Total NAIC 1 Designation			11,050,000		16,671,078	(6,330,555)		16,671,078	(6,330,555)			
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)												
0999999999 - Gross Totals			11,050,000		16,671,078	(6,330,555)		16,671,078	(6,330,555)			
1. Offset per SSAP No. 64												
2. Net after right of offset per SSAP No. 64					16,671,078	(6,330,555)						

STATEMENT AS OF MARCH 31, 2022 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	549300FFSTXNBMCYDU08	Dreyfus Trsy Agy CM INST 521	2,700,000	2,700,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RHIGC71XBU11	Dreyfus Trsy Agy CM INST 521	3,350,000	3,350,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	KB1H1DSPPRFMYMCUFXT09	Dreyfus Trsy Agy CM INST 521	5,000,000	5,000,000	XXX		IV
0299999999 - Total				11,050,000	11,050,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



