

## Tax Exempt Entity Declaration and Signature for E-file

2024

Department of the Treasury  
Internal Revenue Service

For calendar year 2024, or tax year beginning \_\_\_\_\_ and ending \_\_\_\_\_

For use with Forms 990, 990-EZ, 990-PF, 990-T, 1120-POL, 4720, 8868, 5227, 5330, and 8038-CP  
Go to [www.irs.gov/Form8453TE](http://www.irs.gov/Form8453TE) for the latest information.

Name of filer

EIN or SSN

SECURIAN FINANCIAL FOUNDATION

36-3608619

**Part I** Type of Return and Return Information

Check the box for the type of return being filed with Form 8453-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here . . . . .	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . . .	1b	
2a Form 990-EZ check here . . . .	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9) . . . . .	2b	
3a Form 1120-POL check here . . .	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22) . . . . .	3b	
4a Form 990-PF check here . . . .	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5) . . . .	4b	98,683.
5a Form 8868 check here . . . . .	<input type="checkbox"/>	b Balance due (Form 8868, line 3c) . . . . .	5b	
6a Form 990-T check here . . . . .	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4) . . . . .	6b	
7a Form 4720 check here . . . . .	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1) . . . . .	7b	
8a Form 5227 check here . . . . .	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D) . . . . .	8b	
9a Form 5330 check here . . . . .	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19) . . . . .	9b	
10a Form 8038-CP check here . . .	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

**Part II** Declaration of Officer or Person Subject to Tax

- 11a ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.
- b ☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that ☒ I am an officer of the above named entity or ☐ I am the person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_,

and that I have examined a copy of the 2024 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign

05/15/2025 TREASURER

Here

Signature of officer or person subject to tax

Date

Title, if applicable

**Part III** Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above return and that the entries on Form 8453-TE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The entity officer or person subject to tax will have signed this form before I submit the return. I will give a copy of all forms and information to be filed with the IRS to the officer or person subject to tax, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

<b>ERO's Use Only</b>	ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN
					Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

**For calendar year 2024 or tax year beginning** and ending

Name of foundation  
**SECURIAN FINANCIAL FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite  
**400 ROBERT STREET NORTH**

City or town, state or province, country, and ZIP or foreign postal code  
**SAINT PAUL, MN 55101-2015**

**A Employer identification number**  
**36-3608619**

**B Telephone number (see instructions)**  
**( 651 ) 665-3501**

**C** If exemption application is pending, check here. ☐

**D** 1. Foreign organizations, check here. ☐  
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

**G** Check all that apply:  
☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **86,187,812.**

**J** Accounting method: ☐ Cash ☒ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	4,999,783.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	6,864.	6,864.		
	4 Dividends and interest from securities	2,459,988.	2,459,988.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	68,083.			
	b Gross sales price for all assets on line 6a 16,375,616.				
	7 Capital gain net income (from Part IV, line 2)		4,634,540.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	7,534,718.	7,101,392.		
	13 Compensation of officers, directors, trustees, etc.	147,293.			147,293.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	49,134.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) <b>STMT. 1</b>	119,729.	1,926.		117,803.
	24 Total operating and administrative expenses. Add lines 13 through 23.	316,156.	1,926.		265,096.
	25 Contributions, gifts, grants paid	4,476,942.			4,476,942.
	26 Total expenses and disbursements. Add lines 24 and 25	4,793,098.	1,926.		4,742,038.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,741,620.			
b Net investment income (if negative, enter -0-)			7,099,466.		
c Adjusted net income (if negative, enter -0-)				-0-	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .		74,793.	53,083.	53,083.
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable . . . . . NONE				
		Less: allowance for doubtful accounts . . . . .	NONE	NONE	NONE	
	4	Pledges receivable . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .				
	7	Other notes and loans receivable (attach schedule) . . . . .				
		Less: allowance for doubtful accounts . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U.S. and state government obligations (attach schedule). **	404,875.	747,094.	675,171.	
	b	Investments - corporate stock (attach schedule) . STMT 3 . .	75,456,061.	84,047,473.	84,047,473.	
	c	Investments - corporate bonds (attach schedule) . STMT 4 . .	254,356.	225,503.	214,023.	
	11	Investments - land, buildings, and equipment: basis . . . . .				
	Less: accumulated depreciation (attach schedule) . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment: basis . . . . .					
	Less: accumulated depreciation (attach schedule) . . . . .					
15	Other assets (describe . . . . . STMT 5 )	1,007,641.	1,198,062.	1,198,062.		
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	77,197,726.	86,271,215.	86,187,812.		
Liabilities	17	Accounts payable and accrued expenses . . . . .	4,944.	NONE		
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe . . . . . STMT 6 )	17,714.	17,666.		
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	22,658.	17,666.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 . . . . . <input type="checkbox"/>					
	24	Net assets without donor restrictions . . . . .				
	25	Net assets with donor restrictions . . . . .				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 . . . . . <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds . . . . .	77,797,514.	82,797,297.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	28	Retained earnings, accumulated income, endowment, or other funds . .	-622,446.	3,456,252.		
	29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	77,175,068.	86,253,549.		
	30	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	77,197,726.	86,271,215.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	77,175,068.
2	Enter amount from Part I, line 27a . . . . .	2	2,741,620.
3	Other increases not included in line 2 (itemize) . . . . . SEE STATEMENT 7	3	6,336,861.
4	Add lines 1, 2, and 3 . . . . .	4	86,253,549.
5	Decreases not included in line 2 (itemize) . . . . .	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29 . . . .	6	86,253,549.

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STMT 2

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	4,634,540.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . . . }		<b>3</b>		

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		<b>1</b>	98,683.
<b>b</b> All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) . . . . . }			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>2</b>	
<b>3</b> Add lines 1 and 2 . . . . .		<b>3</b>	98,683.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		<b>4</b>	NONE
<b>5</b> Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		<b>5</b>	98,683.
<b>6</b> Credits/Payments:			
<b>a</b> 2024 estimated tax payments and 2023 overpayment credited to 2024 . . . . .	<b>6a</b>	93,000.	
<b>b</b> Exempt foreign organizations - tax withheld at source . . . . .	<b>6b</b>	NONE	
<b>c</b> Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	NONE	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d . . . . .		<b>7</b>	93,000.
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .		<b>8</b>	NONE
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .		<b>9</b>	5,683.
<b>10</b> Overpayment. If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .		<b>10</b>	
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2025 estimated tax</b> <span style="float: right;"><b>Refunded</b></span>		<b>11</b>	

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**Part VI-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. MN,		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X
<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .		X
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	X	
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address _____ <a href="https://www.securian.com/">HTTPS://WWW.SECURIAN.COM/</a>	X	
<b>14</b> The books are in care of _____ Telephone no. _____ Located at _____ ZIP+4 _____		
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		
<b>16</b> At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<b>1a(3)</b>	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<b>1a(4)</b>	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>	X
(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<b>1a(6)</b>	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here. <input type="checkbox"/> . . . . .		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024? . . . . .	<b>1d</b>	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years . . . . .	<b>2a</b>	X
_____ , _____ , _____ , _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) . . . . .	<b>2b</b>	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____ , _____ , _____ , _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>	X
<b>b</b> If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) . . . . .	<b>3b</b>	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<b>4a</b>	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024? . . . . .	<b>4b</b>	X

Form **990-PF** (2024)

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		X
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		147,293.	NONE	NONE

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 . . . . . NONE

Form **990-PF** (2024)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . .

NONE

Part VIII-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	

Total. Add lines 1 through 3 . . . . .



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	83,316,175.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	138,861.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	83,455,036.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	83,455,036.
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	1,251,826.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 . . . . .	<b>5</b>	82,203,210.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	4,110,161.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	4,110,161.
<b>2a</b>	Tax on investment income for 2024 from Part V, line 5. . . . .	<b>2a</b>	98,683.
<b>b</b>	Income tax for 2024. (This does not include the tax from Part V.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	98,683.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,011,478.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	4,011,478.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	4,011,478.

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	4,742,038.
<b>b</b>	Program-related investments - total from Part VIII-B . . . . .	<b>1b</b>	NONE
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 . . . . .	<b>4</b>	4,742,038.

Form **990-PF** (2024)

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				4,011,478.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only. . . . .			NONE	
b Total for prior years: 20 22 ,20 21 ,20 20		NONE		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 . . . . .				
b From 2020 . . . . .	963,156.			
c From 2021 . . . . .	1,132,603.			
d From 2022 . . . . .	1,424,679.			
e From 2023 . . . . .	1,311,122.			
f Total of lines 3a through e . . . . .	4,831,560.			
4 Qualifying distributions for 2024 from Part XI, line 4: \$ 4,742,038.				
a Applied to 2023, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2024 distributable amount. . . . .				4,011,478.
e Remaining amount distributed out of corpus. . .	730,560.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,562,120.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a . . . . .	5,562,120.			
10 Analysis of line 9:				
a Excess from 2020 . . .	963,156.			
b Excess from 2021 . . .	1,132,603.			
c Excess from 2022 . . .	1,424,679.			
d Excess from 2023 . . .	1,311,122.			
e Excess from 2024 . . .	730,560.			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

NOT APPLICABLE

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .					
<b>b</b> 85% (0.85) of line 2a . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4, for each year listed .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon: . .					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income .					

**Part XIV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

**b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 13

**c** Any submission deadlines:

SEE STATEMENT 14

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 15

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 16					4,476,942.
Total . . . . . 3a					4,476,942.
b Approved for future payment					
Total . . . . . 3b					



**Part XVI** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |  |       |    |
|--|--|-------|----|
| 1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  | Yes   | No |
| a  | Transfers from the reporting foundation to a noncharitable exempt organization of:         |       |    |
|  | (1) Cash . . . . .   | 1a(1) | X  |
|  | (2) Other assets . . . . .   | 1a(2) | X  |
| b  | Other transactions:  |       |    |
|  | (1) Sales of assets to a noncharitable exempt organization . . . . .                       | 1b(1) | X  |
|  | (2) Purchases of assets from a noncharitable exempt organization . . . . .                 | 1b(2) | X  |
|  | (3) Rental of facilities, equipment, or other assets . . . . .                             | 1b(3) | X  |
|  | (4) Reimbursement arrangements . . . . .   | 1b(4) | X  |
|  | (5) Loans or loan guarantees . . . . .   | 1b(5) | X  |
|  | (6) Performance of services or membership or fundraising solicitations . . . . .           | 1b(6) | X  |
| c  | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . . | 1c    | X  |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |  |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

correct, and complete. Declaration of preparer (other than taxpayer):

05/15/2025  
Date

TREASURER  
\_\_\_\_\_  
Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

<b>Paid Preparer Use Only</b>	Preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
7,174,417.		PUBLICALLY TRADED SECURITIES LT PROPERTY TYPE: SECURITIES 2,518,920.				D	4,655,497.	
9,201,199.		PUBLICALLY TRADED SECURITIES ST PROPERTY TYPE: SECURITIES 9,222,156.				D	-20,957.	
TOTAL GAIN(LOSS) .....							----- 4,634,540. =====	

Schedule B  
(Form 990)

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

Name of the organization

Employer identification number

SECURIAN FINANCIAL FOUNDATION

36-3608619

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).



Name of organization

SECURIAN FINANCIAL FOUNDATION

Employer identification number

36-3608619

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SECURIAN HOLDING COMPANY  400 ROBERT STREET NORTH  SAINT PAUL, MN 55101	\$ 4,999,783.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SECURIAN FINANCIAL FOUNDATION

Employer identification number

36-3608619

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	APPLE ORD 4970 SHARES	\$ 875,118.	03/20/2024
1	TAIWAN SEMICONDUCTOR MNFTG 8340 SHARES	\$ 1,124,816.	03/20/2024
1	ALPHABET CL A ORD 13090 SHARES	\$ 2,259,727.	07/25/2024
1	ALPHABET CL C ORD 2520 SHARES	\$ 439,412.	07/25/2024
1	APPLE ORD 1376 SHARES	\$ 300,711.	07/25/2024
		\$	

Name of organization

SECURIAN FINANCIAL FOUNDATION

Employer identification number

36-3608619

**Part III** **Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
BANK CHARGES	1,926.	1,926.	NONE
MISC EXPENSES	48,046.	NONE	48,046.
CYBERGRANT	49,672.		49,672.
ADMIN EXPENSES	20,085.		20,085.
	-----	-----	-----
TOTALS	119,729.	1,926.	117,803.
	=====	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
US GOVERNMENT BONDS	747,094.	675,171.
	-----	-----
US OBLIGATIONS TOTAL	747,094.	675,171.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
COMMON STOCK - UNAFFILIATED	84,047,473.	84,047,473.
	-----	-----
TOTALS	84,047,473.	84,047,473.
	=====	=====

## FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
OTHER UNAFFILIATED BONDS	225,503.	214,023.
	-----	-----
TOTALS	225,503.	214,023.
	=====	=====

FORM 990PF, PART II - OTHER ASSETS  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INVESTMENT INCOME	-8,868.	-8,868.
CASH EQUIVALENTS	35,002.	35,002.
PRIVATE EQUITY	1,148,296.	1,148,296.
OTHER INVESTMENTS	23,632.	23,632.
	-----	-----
TOTALS	1,198,062.	1,198,062.
	=====	=====



FORM 990PF, PART II - OTHER LIABILITIES

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
OTHER LIABILITIES	17,666.
	-----
TOTALS	17,666.
	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
COMMON STOCK MARKET ADJUSTMENT	6,336,863.
ROUNDING ADJ	-2.
	-----
TOTAL	6,336,861.
	=====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:  
CHRIS HILGER

ADDRESS:  
400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

TITLE:  
PRESIDENT

OFFICER NAME:  
KRISTI FOX

ADDRESS:  
400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

TITLE:  
VICE PRESIDENT

OFFICER NAME:  
WARREN ZACCARO

ADDRESS:  
400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

TITLE:  
TREASURER

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:  
JAMES FULLER

ADDRESS:  
400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

TITLE:  
SECRETARY

OFFICER NAME:  
TARIQ MALIK

ADDRESS:  
400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

TITLE:  
DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 14.00

COMPENSATION ..... 76,994.

## FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

## OFFICER NAME:

ROBERT EHREN

## ADDRESS:

400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

## TITLE:

DIRECTOR

## OFFICER NAME:

RENEE MONTZ

## ADDRESS:

400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

## TITLE:

DIRECTOR

## OFFICER NAME:

KATHLEEN MAYER

## ADDRESS:

400 ROBERT STREET NORTH  
SAINT PAUL, MN 55101-2015

## TITLE:

ASSOCIATE DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION:

20.00

COMPENSATION .....

70,299.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

TOTAL COMPENSATION:	147,293.
	=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:	NONE
	=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES:	NONE
	=====

FORM 990PF, PART XIV - NAME, ADDRESS, PHONE AND E-MAIL FOR APPLICATIONS  
=====

TARIQ MALIK  
400 ROBERT STREET NORTH  
ST PAUL, MN 55101  
6516653501

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS  
=====

APPLICATION SHOULD BE SUBMITTED IN WRITING, TO INCLUDE THE NAME OF  
THE GRANTEE AND A BRIEF DESCRIPTION OF THE PURPOSE.



990PF, PART XIV - SUBMISSION DEADLINES  
=====

NONE.

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS  
=====

IT IS ANTICIPATED THAT GRANTEES WILL BE ORGANIZATIONS THAT ARE EXEMPT  
FROM TAX UNDER IRC §501(C)(3) AND DESCRIBED IN §509(A)(1).

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED

ADDRESS:

400 ROBERT STREET NORTH

ST. PAUL, MN 55101

PURPOSE OF GRANT:

SEE ATTACHED

AMOUNT OF GRANT PAID.....

4,476,942.

TOTAL GRANTS PAID:

4,476,942.

=====

Name  
SECURIAN FINANCIAL FOUNDATION

Employer identification number  
36-3608619

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	98,683.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty.	3	98,683.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5.	4	117,134.
5	Required annual payment. Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3.	5	98,683.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/>	The corporation is using the annualized income installment method.
8	<input type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9	05/15/2024	06/15/2024	09/15/2024	12/15/2024
10	4,139.	1,379.	37,190.	
11	11,000.	14,000.	45,000.	23,000.
12		6,861.	19,482.	27,292.
13		20,861.	64,482.	50,292.
14				
15	11,000.	20,861.	64,482.	50,292.
16				
17				
18	6,861.	19,482.	27,292.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Form **2220** (2024)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. ( <b>C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions . . . . .	<b>19</b>			
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19. . . . .	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2024 and before 7/1/2024	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{366} \times 8\% (0.08)$	<b>22</b>	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2024 and before 10/1/2024	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{366} \times 8\% (0.08)$	<b>24</b>	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2024 and before 1/1/2025	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{366} \times 8\% (0.08)$	<b>26</b>	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2024 and before 4/1/2025	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 7\% (0.07)$	<b>28</b>	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2025 and before 7/1/2025	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	<b>30</b>	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2025 and before 10/1/2025	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	<b>32</b>	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2025 and before 1/1/2026	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	<b>34</b>	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2025 and before 3/16/2026	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365} \times \%$	<b>36</b>	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 . . . . .	<b>37</b>	\$	\$	\$

**38 Penalty.** Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns . . . . . **38** \$ **NONE**

\*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 800-829-4933 to get interest rate information.

Form **2220** (2024)

**Part II Annualized Income Installment Method**

		(a) First <u>2</u> months	(b) First <u>3</u> months	(c) First <u>6</u> months	(d) First <u>9</u> months
<b>20</b> Annualization periods (see instructions) . . .	<b>20</b>				
<b>21</b> Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items . . . . .	<b>21</b>	198,485.	198,485.	2,048,331.	2,048,331.
<b>22</b> Annualization amounts (see instructions) . . .	<b>22</b>	6.00000	4.00000	2.00000	1.33333
<b>23a</b> Annualized taxable income. Multiply line 21 by line 22 . . . . .	<b>23a</b>	1,190,910.	793,940.	4,096,662.	2,731,101.
<b>b</b> Extraordinary items (see instructions) . . .	<b>23b</b>				
<b>c</b> Add lines 23a and 23b . . . . .	<b>23c</b>	1,190,910.	793,940.	4,096,662.	2,731,101.
<b>24</b> Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 1, or comparable line of corporation's return . . .	<b>24</b>	16,554.	11,036.	56,944.	37,962.
<b>25</b> Enter any alternative minimum tax for each payment period. See instructions . . . . .	<b>25</b>				
<b>26</b> Enter any other taxes for each payment period. See instructions. . . . .	<b>26</b>				
<b>27</b> Total tax. Add lines 24 through 26 . . . . .	<b>27</b>	16,554.	11,036.	56,944.	37,962.
<b>28</b> For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions . . . . .	<b>28</b>				
<b>29</b> Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- . . .	<b>29</b>	16,554.	11,036.	56,944.	37,962.
<b>30</b> Applicable percentage . . . . .	<b>30</b>	25%	50%	75%	100%
<b>31</b> Multiply line 29 by line 30 . . . . .	<b>31</b>	4,139.	5,518.	42,708.	37,962.

**Part III Required Installments**

		1st installment	2nd installment	3rd installment	4th installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
<b>32</b> If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31 . .	<b>32</b>	4,139.	5,518.	42,708.	37,962.
<b>33</b> Add the amounts in all preceding columns of line 38. See instructions . . . . .	<b>33</b>		4,139.	5,518.	42,708.
<b>34</b> <b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0- . . . . .	<b>34</b>	4,139.	1,379.	37,190.	
<b>35</b> Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter. . . . .	<b>35</b>	24,671.	24,671.	24,671.	24,671.
<b>36</b> Subtract line 38 of the preceding column from line 37 of the preceding column . . .	<b>36</b>		20,532.	43,824.	31,305.
<b>37</b> Add lines 35 and 36 . . . . .	<b>37</b>	24,671.	45,203.	68,495.	55,976.
<b>38</b> <b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions . . .	<b>38</b>	4,139.	1,379.	37,190.	

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

Attach to Form 1041, Form 5227, or Form 990-T.  
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.  
Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

OMB No. 1545-0092

**2024**

Name of estate or trust

Employer identification number

SECURIAN FINANCIAL FOUNDATION

36-3608619

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Note:** Form 5227 filers need to complete **only** Parts I and II.

**Part I Short-Term Capital Gains and Losses - Generally Assets Held 1 Year or Less** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked.				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked.				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked.	9,201,199.	9,222,156.		-20,957.
<b>4</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824.				<b>4</b>
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				<b>5</b>
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2023 Capital Loss Carryover Worksheet.				<b>6</b> ( )
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3).				<b>7</b> -20,957.

**Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than 1 Year** (see instructions)

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked.				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked.				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked.	7,174,417.	2,518,920.		4,655,497.
<b>11</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824.				<b>11</b>
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				<b>12</b>
<b>13</b> Capital gain distributions.				<b>13</b>
<b>14</b> Gain from Form 4797, Part I.				<b>14</b>
<b>15</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2023 Capital Loss Carryover Worksheet.				<b>15</b> ( )
<b>16</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3).				<b>16</b> 4,655,497.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2024

**Part III Summary of Parts I and II****Caution:** Read the instructions **before** completing this part.

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>17 Net short-term gain or (loss)</b> . . . . .	<b>17</b>		-20,957.
<b>18 Net long-term gain or (loss):</b>			
<b>a</b> Total for year . . . . .	<b>18a</b>		4,655,497.
<b>b</b> Unrecaptured section 1250 gain (see line 18 of the worksheet) . .	<b>18b</b>		
<b>c</b> 28% rate gain . . . . .	<b>18c</b>		
<b>19 Total net gain or (loss).</b> Combine lines 17 and 18a. . . . .	<b>19</b>		4,634,540.

**Note:** If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>20</b> Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the <b>smaller</b> of:	<b>20</b>	( )
<b>a</b> The loss on line 19, column (3); <b>or b</b> \$3,000 . . . . .		

**Note:** If the loss on line 19, column (3), is more than \$3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

**Form 990-T trusts.** Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

<b>21</b> Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	<b>21</b>		
<b>22</b> Enter the <b>smaller</b> of line 18a or 19 in column (2) but not less than zero. . . . .	<b>22</b>		
<b>23</b> Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	<b>23</b>		
<b>24</b> Add lines 22 and 23 . . . . .	<b>24</b>		
<b>25</b> If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . .	<b>25</b>		
<b>26</b> Subtract line 25 from line 24. If zero or less, enter -0- . . . . .	<b>26</b>		
<b>27</b> Subtract line 26 from line 21. If zero or less, enter -0- . . . . .	<b>27</b>		
<b>28</b> Enter the <b>smaller</b> of the amount on line 21 or \$3,150 . . . . .	<b>28</b>		
<b>29</b> Enter the <b>smaller</b> of the amount on line 27 or line 28 . . . . .	<b>29</b>		
<b>30</b> Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% . . . . .	<b>30</b>		
<b>31</b> Enter the <b>smaller</b> of line 21 or line 26 . . . . .	<b>31</b>		
<b>32</b> Subtract line 30 from line 26 . . . . .	<b>32</b>		
<b>33</b> Enter the <b>smaller</b> of line 21 or \$15,450 . . . . .	<b>33</b>		
<b>34</b> Add lines 27 and 30 . . . . .	<b>34</b>		
<b>35</b> Subtract line 34 from line 33. If zero or less, enter -0- . . . . .	<b>35</b>		
<b>36</b> Enter the <b>smaller</b> of line 32 or line 35 . . . . .	<b>36</b>		
<b>37</b> Multiply line 36 by 15% (0.15) . . . . .	<b>37</b>		
<b>38</b> Enter the amount from line 31 . . . . .	<b>38</b>		
<b>39</b> Add lines 30 and 36 . . . . .	<b>39</b>		
<b>40</b> Subtract line 39 from line 38. If zero or less, enter -0- . . . . .	<b>40</b>		
<b>41</b> Multiply line 40 by 20% (0.20) . . . . .	<b>41</b>		
<b>42</b> Figure the tax on the amount on line 27. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . .	<b>42</b>		
<b>43</b> Add lines 37, 41, and 42 . . . . .	<b>43</b>		
<b>44</b> Figure the tax on the amount on line 21. Use the 2024 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041 . . . .	<b>44</b>		
<b>45 Tax on all taxable income.</b> Enter the <b>smaller</b> of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2) . . . . .	<b>45</b>		

Schedule D (Form 1041) 2024





**Social security number or taxpayer identification number**

36-3608619

X	(F) Long-term transactions not reported to you on Form 1099-B
---	---

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2024

Name: Securian Financial Foun

Return No: E0435PQ4

Jurisdiction: Federal

No of Attachments: 3

PDF Attachment Description	PDF File Name	File Size
2024 Securian Financial Foundation Inv Hold Det	E0435PQ4_FE_2024 Securian Financial Foundation Inv Hold Det.pdf	242,805
Securian Financial Foundation 2024 rpt tax purposes	E0435PQ4_FE_Securian Financial Foundation 2024 rpt tax purposes.pdf	98,708
8453 Signature Document	E0435PQ4_FE_2024 8453 SFF.pdf	782,094

**SECURIAN FINANCIAL FOUNDATION**  
**Employer identification number 36-3608619**

<b>Part II Balance Sheets</b>			
<b>Schedule I - Investments - Securities</b>			
	2023	2024	2024
	Book Value	Book Value	Market Value
Long term bonds			
Sinai Health System	120,000	115,000	105,075
U.S. Treasury Bonds	404,875	747,094	675,171
United Airlines 2018-1 Class B	134,356	110,503	108,948
Total long term bonds	659,231	972,597	889,194
Common Stock			
iShares Core S&P Mid-Cap ETF	4,656,674	5,072,657	5,072,657
iShares Core US REIT	2,160,905	2,218,069	2,218,069
iShares Broad USD Investment G	15,934,786	16,402,191	16,402,191
iShares Core MSCI Internationa	11,361,973	11,645,152	11,645,152
iShares Core International Agg	5,927,495	6,655,634	6,655,634
iShares Broad USD High Yield C	4,546,876	4,767,469	4,767,469
SPDR Portfolio Emerging Market	6,542,352	7,119,937	7,119,937
SPDR Portfolio Small Cap ETF	2,435,642	2,548,042	2,548,042
Vanguard S&P 500 ETF	21,889,358	27,618,323	27,618,323
Total common stock	75,456,061	84,047,473.54	84,047,473.54
Short term			
Short term	-	-	-
Total short term	-	-	-
Cash equivalents			
First American Government Obli	61,082	35,003	35,003
Total cash equivalents	61,082	35,003	35,003
Total	\$ 76,176,375	85,055,074	84,971,671

Recipient Name	Address	Tax ID	Purpose of Grant or Contribution	Amount
180 Degrees, Inc.	1301 E 7th St Saint Paul MN 55106-4039	237153536	General operating	\$10,000
180 Degrees, Inc.	1301 E 7th St Saint Paul MN 55106-4039	237153536	Sustaining Brittany's Place Programming for Sexually Exploited Youth (SEY) in St. Paul, Minnesota	\$5,000
30,000 Feet	1351 Arcade Street St Paul MN 55106	473224688	Tech Geeks	\$10,000
ACCESSABILITY INC	360 HOOVER ST NE MINNEAPOLIS MN 55413-2940	410735909	Project Connect	\$10,000
Accounting for Sustainability Foundation US Inc	531 Main Street Number #218 El Segundo CA 90245	922461963	Accounting4Sustainabilitiy Annual Support	\$40,000
Achieve Twin Cities	404 South 8th Street Minneapolis MN 55404	411425264	Career Pathways Centers in Saint Paul Public Schools	\$15,000
Achieve Twin Cities	404 South 8th Street Minneapolis MN 55404	411425264	General operating	\$2,500
Actuarial Foundation	1515 East Woodfield Road, Suite 625 Schaumburg IL 60173	363968441	Math Motivators Tutoring Program (Minnesota Only)	\$7,500
Ain Dah Yung Center	1089 PORTLAND AVE SAINT PAUL MN 55104-7011	411697692	ADYC Cultural and Vibrant communités	\$10,000
American National Red Cross	1201 West River Parkway Minneapolis MN 55454	530196605	Disaster Services	\$12,500
ARTS PARTNERSHIP	345 WASHINGTON ST SAINT PAUL MN 55102-1419	262507419	All 4 ONE Campaign	\$150,000
ARTS PARTNERSHIP	345 WASHINGTON ST SAINT PAUL MN 55102-1419	262507419	All 4 ONE Campaign	\$125,000
ARTS PARTNERSHIP	345 WASHINGTON ST SAINT PAUL MN 55102-1419	262507419	The Arts Partnership 2023-24 General Operating	\$7,500
At Home Group DBA Small Sums	PQ BOX 40561 SAINT PAUL MN 55104-8561	203431326	Small Sums General Operating Support	\$5,000
BestPrep	7100 Northland Circle North, Suite 306 Brooklyn Park MN 55428-1500	411265355	BestPrep's Educational Programs	\$32,000
BIG BROTHERS BIG SISTERS OF THE GREATER TWIN CITIES	3110 Washington Ave North Minneapolis MN 55411	320017737	Big Brothers Big Sisters General Operating Support	\$65,000
Black Men Teach	370 Wabasha St N Suite 660 SAINT PAUL MN 55102	831629682	Building a Pipeline of Black Male Educators	\$17,500
Bolder Options	2100 STEVENS AVE MINNEAPOLIS MN 55404-2533	411909408	Bolder Options Mentoring Program	\$10,000
BOYS AND GIRLS CLUBS OF THE TWIN CITIES	690 JACKSON ST SAINT PAUL MN 55130-4345	410842657	K-12 Equitable Opportunities for Success	\$65,000
BOYS AND GIRLS CLUBS OF THE TWIN CITIES	690 JACKSON ST SAINT PAUL MN 55130-4345	410842657	General operating	\$2,500
BREAKTHROUGH TWIN CITIES	2051 LARPEUR AVE E SAINT PAUL MN 55109-4717	453587267	College Prep for Highly Motivated, Under-Resourced Youth	\$25,000
Catholic Charities of the Archdiocese of Saint Paul and Minneapolis	1007 E 14TH ST MINNEAPOLIS MN 55404-1314	411302487	Dorothy Day Place: Meeting Basic Needs, Building Blocks of Stability, and Supportive Housing	\$50,000
Change Inc.	381 East Robie St Saint Paul MN 55107	410906127	GAP School – College & Career Readiness	\$10,000
CHILDRENS HEALTH CARE FOUNDATION	5901 Lincoln Dr. Edina MN 5543655404-4518	411814223	Children's Minnesota In-Patient Mental Health	\$200,000
Circus of the Star	1270 Montreal Avenue Saint Paul MN 55116-2400	411856160	Circus Juventas: Unparalleled Circus Experiences for All	\$7,500
Citizens League	400 Robert Street North, Suite 1820 St. Paul MN 55101	410722696	Building Capacity for Civic Engagement 2024	\$30,000
Citizens League	400 Robert Street North, Suite 1820 St. Paul MN 55101	410722696	General operating	\$2,500
CLARE HOUSING	929 CENTRAL AVE NE MINNEAPOLIS MN 55413-2404	411794924	Supportive Housing for Low-Income people with HIV	\$5,000
COLLEGE POSSIBLE	755 Prior Ave N Ste 200 St. Paul MN 55104-1064	411968798	College Possible College Access and Success Programming	\$10,000
COMMONBOND COMMUNITIES	P.O. Box 581518 Minneapolis MN 55458	411260469	Affordable Housing with Services	\$10,000
Como Friends	1225 ESTABROOK DR SAINT PAUL MN 55103-1022	411943928	Equity and Access to Nature at Como Park Zoo & Conservatory	\$15,000
COMPAS INC	450 Syndicate St. N., Suite 325 SAINT PAUL MN 55104-5589	411228092	COMPAS: Building Vibrant Communities through Equitable Access to the Arts	\$7,000
Comunidades Latinas Unidas En Servicio, Inc.	797 7TH ST E, SAINT PAUL MN 55106-5014	411386986	Canasta Familiar Food Distribution	\$10,000
CUSTOMIZED OPTIONS NONPROFIT	7447 4TH ST N OAKDALE MN 55128-7052	753120238	General operating	\$1,000
DARTS	1645 MARTHALER LN WEST ST PAUL MN 55118-3517	411326631	Financial Stability for Older Adults	\$20,000
DinoMights	3400 Park Avenue Minneapolis MN 55407-2020	411831084	General Operating	\$10,000
Dress for Success Twin Cities	1430 Concordia Ave #4302 St. Paul MN 55104-3907	800480295	General Operating Support	\$17,500
Dress for Success Twin Cities	1430 Concordia Ave #4302 St. Paul MN 55104-3907	800480295	General operating	\$1,000
Elpis Enterprises	2161 University Avenue West, Suite 112 Saint Paul MN 55114	562318910	Fostering Financial Stability Through Career Pathway Building for Young People Experiencing or at Risk for Unstable Housing	\$5,000
EMMA NORTON SERVICES	2265 Hillcrest Ave SAINT PAUL MN 55116	410859485	Emma Norton Services Operating Support	\$10,000
EVERY MEAL	2723 Patton Road Roseville MN 55113	800919680	Weekend Meal Program	\$25,000
EVERY THIRD SATURDAY INC	5402 43rd Ave. S Minneapolis MN 55417	812658331	General operating	\$1,000
FACE TO FACE HEALTH & COUNSELING SERVICE INC	1165 Arcade St Saint Paul MN 55106-2615	410986780	Face to Face General Operating Support	\$20,000
FACE TO FACE HEALTH & COUNSELING SERVICE INC	1165 Arcade St Saint Paul MN 55106-2615	410986780	General operating	\$1,000
Family Values for Life	1280 ARCADE ST SAINT PAUL MN 55106-2067	412006889	Basic Needs and Outreach Support	\$5,000
FEED MY STARVING CHILDREN	401 93RD AVE NW COON RAPIDS MN 55433-5822	411601449	Meal Packing for the Hungry	\$5,000
FRIENDS OF THE MISSISSIPPI RIVER	106 W Water St STE 600 SAINT PAUL MN 55107-2032	411763226	Protecting, restoring and enhancing the Mississippi River and its watershed	\$5,000
GIRL SCOUTS OF MINNESOTA AND WISCONSIN RIVER VALLEYS INC	400 ROBERT ST S SAINT PAUL MN 55107-2214	410693910	Girl Scouts River Valleys Community Engagement Grant	\$25,000
Goodwill Industries Inc.	553 Fairview Ave. N St. Paul MN 55104-1708	410706171	Pre-Employment Transition Services for Twin Cities Youth	\$10,000
GREAT RIVER PASSAGE CONSERVANCY	370 Wabasha St N Saint Paul MN 55102	832828394	Mississippi Riverwalk	\$15,000
GREAT RIVER PASSAGE CONSERVANCY	370 Wabasha St N Saint Paul MN 55102	832828394	General operating	\$2,500
GREATER TWIN CITIES UNITED WAY	404 S 8TH ST MINNEAPOLIS MN 55404-1027	411973442	Breakthrough Capital Campaign	\$200,000
GREATER TWIN CITIES UNITED WAY	404 S 8TH ST MINNEAPOLIS MN 55404-1027	411973442	General Operations	\$50,000
GREATER TWIN CITIES UNITED WAY	404 S 8TH ST MINNEAPOLIS MN 55404-1027	411973442	Action Day	\$30,000
Guild	122 Wabasha Street S #400 St. Paul MN 55107-1819	411669233	General Operating Request 2024	\$25,000
H I R E D	217 5TH AVE N MINNEAPOLIS MN 55401-1258	416078344	Building Financial Stability for All	\$10,000
Hallie Q. Brown Community Center, Inc.	270 N KENT ST SAINT PAUL MN 55102	410693846	Support for HQB's Youth Education Programs	\$5,000
Jeremiah Program	729 N Washington Ave Suite 600 Minneapolis MN 55401	411801834	Increasing Educational Access for Single Mother Families Experiencing Poverty in the Twin Cities	\$10,000
Jeremiah Program	729 N Washington Ave Suite 600 Minneapolis MN 55401	411801834	General operating	\$2,500
Jobs Foundation	860 VANDALIA ST SAINT PAUL MN 55114-1305	272295466	Repowered's Workforce Development Training Program	\$10,000
Junior Achievement North	1745 UNIVERSITY AVE W ST PAUL MN 55104-3632	411424988	3DE by Junior Achievement	\$200,000
Junior Achievement North	1745 UNIVERSITY AVE W ST PAUL MN 55104-3632	411424988	Junior Achievement North: 2024 General Operating Support	\$25,000
KEYSTONE COMMUNITY SERVICES	2000 ST ANTHONY AVENUE SAINT PAUL MN 55104-5125	410693924	Keystone Basic Needs Programs	\$10,000
LIFEWORKS SERVICES INC	6636 Cedar Ave S, Suite 250 Richfield MN 55423	410907857	Employment Equity for People with Disabilities	\$30,000
Listening House of St. Paul, Inc.	421 E 7th Street, St. Paul MN 55101	363291367	Listening House General Operating	\$20,000
Literacy Minnesota	700 Raymond Avenue, Suite 180 Saint Paul MN 55114-1780	237217182	Minnesota Literacy and Digital Skills Development: Community as Catalyst	\$15,000
Merrick Community Services	1669 ARCADE ST N SUITE 4 ST PAUL MN 55106	410693851	Merrick Community Services: Supporting Financial Stability	\$15,000
Metropolitan Economic Development Association (Meda)	1256 Penn Avenue North, Suite 4800 Minneapolis MN 55411	410977257	Ensuring Holistic Financial Health for BIPOC Entrepreneurs	\$10,000

MINNEAPOLIS FOUNDATION	80 SOUTH EIGHT STREET MINNEAPOLIS MN 55402-2100	416029402	GroundBreak Coalition	\$200,000
Minnesota Assistance Council for Veterans	1000 University Avenue West St. Paul MN 55104	411694717	Comprehensive Services for Minnesota Veterans	\$10,000
MINNESOTA CHILDRENS MUSEUM	10 7TH ST W SAINT PAUL MN 55102-2453	411354181	Free Day Program at Minnesota Children's Museum	\$150,000
MINNESOTA CHILDRENS MUSEUM	10 7TH ST W SAINT PAUL MN 55102-2453	411354181	Powering Play at Minnesota Children's Museum	\$25,000
MINNESOTA COUNCIL ON FOUNDATIONS	800 WASHINGTON AVE NORTH 7TH FLOOR MINNEAPOLIS MN 55401-1330	411269275	Annual Membership	\$9,000
MINNESOTA EDUCATION EQUITY PARTNERSHIP	2233 UNIVERSITY AVE W SAINT PAUL MN 55114-1698	411699505	Advancing Educational Equity in Minnesota	\$15,000
MINNESOTA HISTORICAL SOCIETY	345 KELLOGG BLVD W SAINT PAUL MN 55102-1906	410713907	General Operating Support - Minnesota Historical Society	\$25,000
Minnesota Landmarks	75 W Fifth Street Saint Paul MN 55102-1438	237069422	Community Building General Operating Grant	\$10,000
Minnesota Museum of American Art	350 Robert Street N St. Paul MN 55101	410726138	FY25 Grant Application	\$10,000
MINNESOTA PRIVATE COLLEGE FUND	445 MINNESOTA ST STE 500 SAINT PAUL MN 55101-2123	510166951	Securian Financial Foundation Scholarships	\$90,000
MINNESOTA PUBLIC RADIO	480 CEDAR ST SAINT PAUL MN 55101-2217	410953924	General Operating - Vibrant Communities - Cultural	\$25,000
MINNESOTA STATE COUNCIL ON ECONOMIC EDUCATION	116 RUTTAN HALL 1994 BUFORD AVE ST PAUL MN 55108-6040	416040647	General Operating Support for MCEE Programs	\$25,000
MINNESOTA ZOO FOUNDATION	13000 ZOO BLVD APPLE VALLEY MN 55124-4621	510147653	Minnesota Zoo Fund	\$10,000
Neighborhood Development Center	625 UNIVERSITY AVE W SAINT PAUL MN 55104	411738791	Wrap-Around Entrepreneur Services for Small Business Success	\$50,000
Neighborhood Development Center	625 UNIVERSITY AVE W SAINT PAUL MN 55104	411738791	General operating	\$2,500
NEIGHBORHOOD FOREST	5244 ZENITH AVENUE SOUTH MINNEAPOLIS MN 55410	862929372	General operating	\$1,000
Neighborhood House	179 Robie St E SAINT PAUL MN 55107	410693916	Building Financial Stability in the Community through Meeting Basic Needs	\$30,000
NEIGHBORS INC	222 GRAND AVE W SOUTH ST PAUL MN 55075	411360294	Neighbors, Inc. Food & Financial Stability	\$10,000
Network for Better Futures	2620 Minnehaha Avenue South Minneapolis MN 55406	450550557	Better Futures Minnesota	\$15,000
OPEN ARMS OF MINNESOTA INC	380 East Lafayette Frontage Road St. Paul MN 55107	411681317	General Operations for Open Arms of MN	\$25,000
ORDWAY CENTER FOR THE PERFORMING ARTS	345 WASHINGTON ST SAINT PAUL MN 55102-1495	411428998	Support of the Ordway's 2023-2024 season	\$57,500
Park Square Theatre	408 SAINT PETER ST SAINT PAUL MN 55102-1121	411280683	General Operating	\$10,000
Penumbra Theatre Company, Inc	270 KENT ST SAINT PAUL MN 55102-1744	411563764	Penumbra Center for Racial Equity	\$12,000
PIMENTO FOUNDATION	2524 NICOLLET AVE S MINNEAPOLIS MN 55404-4278	852988503	General operating	\$1,000
Planting People Growing Justice Leadership Institute	1654 SHERBURNE AVE SAINT PAUL MN 55104-2299	821476509	Leaders are Readers	\$10,000
Prepare and Prosper	2610 University Ave. W Saint Paul MN 55114	237131829	Promoting Economic Justice and Financial Stability: Free Tax + Financial Services for Low-Income and Self-Employed Minnesotans	\$15,000
Project for Pride in Living, Inc.	1035 E FRANKLIN AVE MINNEAPOLIS MN 55404	237232208	PPL Career Pathways Programs	\$12,000
Public Art Saint Paul	370 WABASHA ST N Suite 114 SAINT PAUL MN 55102-1305	411596908	A Strong Public Art Saint Paul for the Community	\$10,000
QUEERSPACE collective	1936 Lyndale Ave S #110 MINNEAPOLIS MN 55403	863249777	General operating	\$1,000
RAMSEY COUNTY HISTORICAL SOCIETY INC	75 W 5th Street, Ste 323 Saint Paul MN 55102	416009039	General Operating Support	\$10,000
Regions Hospital Foundation	640 Jackson St Stop 11202C Saint Paul MN 55101-2502	411888902	Little Moments Count Campaign	\$25,000
Regions Hospital Foundation	640 Jackson St Stop 11202C Saint Paul MN 55101-2502	411888902	Interpreter Services and Health Equity	\$5,000
Rondo Community Land Trust	1041 Selby Avenue St. Paul MN 55104	411753148	Rondo CLT's Growing Housing Work	\$10,000
Saint Paul & Minnesota Foundation	101 5TH ST E STE 2400 SAINT PAUL MN 55101-1800	416031510	Community Sharing Fund	\$25,000
SAINT PAUL CHAMBER ORCHESTRA SOCIETY	408 ST PETER STREET, SUITE 300 ST PAUL MN 55102-1130	410829498	The Saint Paul Chamber Orchestra's 2024-25 Annual Fund	\$45,000
SAINT PAUL DOWNTOWN ALLIANCE	401 ROBERT ST N ST PAUL MN 55101-2005	824187263	2024 Near-Term Investment Strategy Programming	\$100,000
SCIENCE MUSEUM OF MINNESOTA	120 W. KELLOGG BLVD SAINT PAUL MN 55102-1202	410706172	FY2024 General Operating Support	\$30,000
SECOND HARVEST HEARTLAND	7101 Winnetka Ave N Brooklyn Park MN 55428	237417654	Reducing Hunger and Racial Disparities with Culturally Connected Foods	\$10,000
St. Paul Parks Conservancy	401 Robert St N Saint Paul MN 55101	262788415	Presenting Pedro Park Pavilion	\$50,000
SUMMIT ACADEMY OIC	935 OLSON MEMORIAL HWY MINNEAPOLIS MN 55405-1359	410908458	Achieving Equity through Adult Education and Career Pathway Development	\$7,500
The American College	630 ALLENDALE RD King of Prussia PA 19406-1695	231352008	Recruiting and Training Black Financial Professionals	\$370,833
The Friends of the Saint Paul Public Library	332 Minnesota Street, Suite W1420 SAINT PAUL MN 55101	416029683	The Friends' Support of Saint Paul Public Library Out-of-school Time Learning Program	\$25,000
The Good Acre	1790 LARPENTEUR AVE W Falcon Heights MN 55113-5736	471663334	Addressing Hunger and Growing Farm Businesses	\$10,000
The Page Education Foundation Founded by Diane and Alan Page	PQ BOX 581254 MINNEAPOLIS MN 55458-1254	363605013	Page Grants and Service to Children	\$65,000
The Sanneh Foundation Inc	1276 University Avenue W. Saint Paul MN 55104	562332269	Dreamline	\$25,000
THE SCHUBERT CLUB	75 5TH ST W STE 302 SAINT PAUL MN 55102-1423	410945277	Schubert Club General Operating Support	\$5,000
TREE TRUST	1419 Energy Park Drive St. Paul MN 55108	411291626	Career Pathways Programming	\$7,500
Twin Cities Habitat for Humanity, Inc.	1954 UNIVERSITY AVE W SAINT PAUL MN 55105	363363171	Build Forward Together	\$200,000
Twin Cities Habitat for Humanity, Inc.	1954 UNIVERSITY AVE W SAINT PAUL MN 55105	363363171	2024 Home Build	\$50,000
Twin Cities Public Television	172 4TH ST E SAINT PAUL MN 55101-1492	410769851	Community-Powered Media	\$25,000
TWIN CITIES RISE	1301 BRYANT AVE N MINNEAPOLIS MN 55411-3257	411761118	Twin Cities RISE Career Training for Low-Income Adults (General Operating Support)	\$10,000
Walker West Music Academy	760 Selby Avenue Saint Paul MN 55104	411678368	General Operating Funds for Walker West Music Academy	\$5,000
WomenVenture	165 Western Avenue North Saint Paul MN 55102	411463426	WomenVenture's General Opetions	\$25,000
Wonderlust Productions	293 Como Avenue #212 Saint Paul MN 55103	471894605	Wonderlust Productions General Operating	\$7,500
YOUNG MENS CHRISTIAN ASSOCIATION OF THE NORTH	651 NICOLLET MALL STE 500 MINNEAPOLIS MN 55402-1609	452563299	YMCA Beacons School Success	\$15,000
Young Women's Christian Association of St. Paul	375 Selby Ave. St. Paul MN 55102-1822	410693892	YWCA St. Paul Financial Stability	\$25,000
Youth Performance Company	641 Fairview Ave N, Suite 191 St. Paul MN 55104	411753681	YPC Access for All	\$16,000

Total 2024 Grant Contributions	\$	3,900,833
Total 2024 Matching Gifts	\$	542,609
Total 2024 Volunteer Plus Contributions	\$	33,500
	\$	4,476,942