

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2026**

**PROPERTY AND CASUALTY**

**2026**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2026

OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 10054 Employer's ID Number 41-1741988

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Mail Address 6055 Lakeside Commons Drive, Suite 200 (Street and Number or P.O. Box) Macon, GA, US 31210 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North (Street and Number) St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson (Name) 478-314-3187 (Area Code) (Telephone Number) amanda.larson@securian.com (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler Secretary James Scott Fuller

OTHER

Adam Marshall Swartz, Vice President James Keith Daniels, Vice President

DIRECTORS OR TRUSTEES

James Scott Fuller Ted James Nistler James Keith Daniels Christopher Robert Greene David Anthony Seidel Robert John Ehren Mark James Geldernick

State of Georgia County of Houston SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Robert Greene, James Scott Fuller, and Ted James Nistler with titles: President & Chief Executive Officer, Secretary, Treasurer

Subscribed and sworn to before me this 28th day of April, 2026 Angel C Lutz

- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Angel C Lutz Financial Planning & Analysis Specialist 12/10/2027

Angel C Lutz NOTARY PUBLIC HOUSTON COUNTY, GEORGIA My Commission Expires 12/10/2027

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	531,761,385		531,761,385	500,817,096
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	62,524,668		62,524,668	61,541,172
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 20,336,559 ), cash equivalents (\$ ..... 39,244,562 ) and short-term investments (\$ ..... ) .....	59,581,120		59,581,120	31,977,381
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	2,513,666		2,513,666	2,515,501
9. Receivables for securities .....	3,267		3,267	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	656,384,107	0	656,384,107	596,851,150
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	4,204,570		4,204,570	4,200,529
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	55,660,615		55,660,615	60,476,128
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	193,436		193,436	246,215
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon ....			0	0
18.2 Net deferred tax asset .....	19,178,005		19,178,005	18,782,696
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	20,115	20,115	0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	525,782	525,782	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	28,249		28,249	20,694,587
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,983,859	1,983,859	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	738,178,738	2,529,756	735,648,982	701,251,305
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27)	738,178,738	2,529,756	735,648,982	701,251,305
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses .....	1,983,859	1,983,859	0	0
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,983,859	1,983,859	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 67,588,000 )	75,229,849	70,368,045
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	3,364,367	3,364,367
4. Commissions payable, contingent commissions and other similar charges	19,905,951	27,586,022
5. Other expenses (excluding taxes, licenses and fees)	1,063,908	1,098,214
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,876,920	4,941,417
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	4,017,868	1,650,737
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 5,630,378 and including warranty reserves of \$ 7,419,271 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	375,492,602	365,129,878
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,269,742	2,468,847
13. Funds held by company under reinsurance treaties	81,899	81,899
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	11,651,286	209,733
20. Derivatives	0	0
21. Payable for securities	7,532,086	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	503,486,478	476,899,159
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	503,486,478	476,899,159
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	168,172,918	160,362,560
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	232,162,504	224,352,146
38. Totals (Page 2, Line 28, Col. 3)	735,648,982	701,251,305
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 155,775,075 )	145,590,749	117,445,003	499,112,696
1.2 Assumed (written \$ )			0
1.3 Ceded (written \$ 11,993,075 )	12,171,473	11,663,324	48,205,063
1.4 Net (written \$ 143,782,000 )	133,419,276	105,781,679	450,907,633
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 90,422,000 ):			
2.1 Direct	78,276,580	62,064,562	268,793,781
2.2 Assumed	2,602	3,716	10,002
2.3 Ceded	734,484	576,056	3,276,894
2.4 Net	77,544,698	61,492,222	265,526,889
3. Loss adjustment expenses incurred	4,791,331	3,184,142	16,600,419
4. Other underwriting expenses incurred	48,815,610	36,510,220	165,710,013
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	131,151,639	101,186,584	447,837,321
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,267,637	4,595,095	3,070,312
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	5,234,646	4,462,344	18,224,596
10. Net realized capital gains (losses) less capital gains tax of \$ 28,033	105,455	0	(576,374)
11. Net investment gain (loss) (Lines 9 + 10)	5,340,101	4,462,344	17,648,222
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,086,030	1,071,812	4,483,207
15. Total other income (Lines 12 through 14)	1,086,030	1,071,812	4,483,207
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	8,693,768	10,129,251	25,201,741
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	8,693,768	10,129,251	25,201,741
19. Federal and foreign income taxes incurred	2,339,099	2,130,116	8,541,223
20. Net income (Line 18 minus Line 19)(to Line 22)	6,354,669	7,999,135	16,660,518
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	224,352,146	203,682,159	203,682,159
22. Net income (from Line 20)	6,354,669	7,999,135	16,660,518
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 169,850	737,930	896,671	2,484,797
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	384,062	73,591	3,670,687
27. Change in nonadmitted assets	333,697	26,271	(2,146,015)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (stock dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (stock dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) home office			
35. Dividends to stockholders		0	0
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	7,810,358	8,995,668	20,669,987
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	232,162,504	212,677,827	224,352,146
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	1,086,030	1,071,812	4,483,207
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,086,030	1,071,812	4,483,207
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	148,398,408	102,547,770	494,013,974
2. Net investment income .....	5,062,251	4,314,535	17,292,514
3. Miscellaneous income .....	1,086,030	1,071,812	4,483,207
4. Total (Lines 1 to 3) .....	154,546,689	107,934,117	515,789,695
5. Benefit and loss related payments .....	72,630,115	61,055,164	251,852,177
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	63,385,815	45,496,575	176,026,231
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 28,033 tax on capital gains (losses) .....	0	1	4,822,480
10. Total (Lines 5 through 9) .....	136,015,930	106,551,740	432,700,888
11. Net cash from operations (Line 4 minus Line 10) .....	18,530,759	1,382,377	83,088,807
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	26,538,677	14,564,258	89,749,964
12.2 Stocks .....	0	0	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	7,532,086	2,623	2,623
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	34,070,763	14,566,881	89,752,587
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	57,255,005	0	113,564,448
13.2 Stocks .....	0	0	28,000,000
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	0	435,364	435,364
13.6 Miscellaneous applications .....	3,267	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	57,258,272	435,364	141,999,812
14. Net increase/(decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(23,187,509)	14,131,517	(52,247,225)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	32,260,488	2,073,388	(24,852,895)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	32,260,488	2,073,388	(24,852,895)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	27,603,739	17,587,282	5,988,687
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	31,977,381	25,988,694	25,988,694
19.2 End of period (Line 18 plus Line 19.1) .....	59,581,120	43,575,976	31,977,381

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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# NOTES TO FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies

### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2026	2025
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 6,354,669	\$ 16,660,518
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 6,354,669	\$ 16,660,518
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 232,162,504	\$ 224,352,146
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 232,162,504	\$ 224,352,146

B. No significant change

C. No significant change

## 2. Accounting Changes and Corrections of Errors

Not applicable

## 3. Business Combinations and Goodwill

Not applicable

## 4. Discontinued Operations

Not applicable

## 5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2026, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2026, due to management's intent to sell or inability to hold a security until recovery.
3. As of March 31, 2026, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
  - a. The aggregate amount of unrealized losses:
    1. Less than 12 months \$ 529,204
    2. 12 months or longer \$ 4,681,410
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months \$ 48,185,038
    2. 12 months or longer \$ 43,667,873
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Not applicable

R. Not applicable

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### 7. Investment Income

No significant change

### 8. Derivative Instruments

Not applicable

### 9. Income Taxes

No significant change

## NOTES TO FINANCIAL STATEMENTS

### 10. Information Concerning Parent, Subsidiaries and Affiliates

Not applicable

### 11. Debt

Not applicable

### 12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

### 13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

### 14. Contingencies

No significant change

### 15. Leases

Not applicable

### 16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

### 17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

### 18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

### 20. Fair Market Value

A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2026. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1: Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value (continued)

Level 2: Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3: Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

1. The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2026:

	Level 1	Level 2	Level 3	Net Asset Value NAV	Total
Bonds					
Issuer Credit Obligations	\$ -	\$ -	\$ -		\$ -
Asset-Backed Securities	-	469,210	-		469,210
Cash Equivalents					
Money Market Mutual Funds	39,244,561	-	-		39,244,561
Common Stocks					
Exchange Traded Funds	12,386,110	-	-		12,386,110
Other Long Term Assets					
Debt Securities that Lack Substantive Credit Enhancement	-	420,469	-		420,469
<b>Total assets at fair value</b>	<b>\$51,630,671</b>	<b>\$ 889,679</b>	<b>\$ -</b>		<b>\$52,520,350</b>

2. Not applicable - no level 3 assets or liabilities
3. Transfer of securities among the levels occur at the beginning of the reporting period.
4. The majority of Level 2 securities prices are obtained from pricing services and are reviewed and corroborated by the Company. Market inputs utilized in the pricing evaluation typically include benchmark yields, issuer spreads, reported trades, estimated cash flows and prepayment speeds and collateral valuations.
5. Not applicable - no derivative assets or liabilities

B. Not applicable

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2026:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Issuer Credit Obligations	\$ 371,357,446	\$390,167,136	\$ 12,330,541	\$ 349,613,611	\$ 9,413,294		\$ -
Asset-Backed Securities	136,813,067	141,594,249	-	134,143,081	2,669,987		
Common Stock	12,386,110	12,386,110	12,386,110	-	-		-
Cash Equivalents	39,244,561	39,244,561	39,244,561	-	-		-
Surplus Notes	1,747,185	2,093,197	-	1,747,185	-		-
Other Long Term Assets	420,469	420,469	-	420,469			
<b>Total Assets</b>	<b>\$ 561,968,838</b>	<b>\$585,905,723</b>	<b>\$ 63,961,212</b>	<b>\$ 485,924,345</b>	<b>\$12,083,281</b>		<b>\$ -</b>

D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

### 21. Other Items

A. Extraordinary Items

Not applicable

B. Troubled Debt Restructuring

Not applicable

## NOTES TO FINANCIAL STATEMENTS

### 21. Other Items (continued)

#### C. Other Disclosures and Unusual Items

##### Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

#### D. Business Interruption Insurance Recoveries

None

#### E. State Transferable Tax Credit

None

#### F. Subprime Mortgage Related Risk Exposure

No significant change

#### G. Offsetting and Netting of Assets and Liabilities

Not applicable

#### H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

### 22. Events Subsequent

Not applicable

### 23. Reinsurance

No significant change

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

## NOTES TO FINANCIAL STATEMENTS

**25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)**

	03/31/2026	12/31/2025
Beginning Balance	\$ 74,093	\$ 59,582
Less reinsurance recoverable	361	302
Net Beginning Balance	73,732	59,280
Incurred related to:		
Current year	90,422	273,127
Prior years	(8,086)	9,000
Total incurred	82,336	282,127
Paid related to:		
Current year	22,834	201,089
Prior years	54,640	66,586
Total paid	77,474	267,675
Net Ending Balance	78,594	73,732
Plus reinsurance recoverable	439	361
Ending Balance	\$ 79,033	\$ 74,093

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.  
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.  
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2022
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2022
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/18/2024
- 6.4 By what department or departments?  
The Minnesota Department of Commerce with the Vermont Department of Insurance participating. ....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:  
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.  
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc. ....	St Paul, MN .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C .....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management, Inc. ....	St Paul, MN .....	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is no, please explain: .....
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is yes, provide information related to amendment(s). .....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is yes, provide the nature of any waiver(s). .....

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ ..... 0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ X ] No [ ]
- 11.2 If yes, give full and complete information relating thereto:  
On Deposit with States - 6,737,936 .....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
- 13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 13.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
13.21 Bonds .....	\$ ..... 0	\$ .....
13.22 Preferred Stock .....	\$ ..... 0	\$ .....
13.23 Common Stock .....	\$ ..... 50,038,917	\$ ..... 50,138,558
13.24 Short-Term Investments .....	\$ .....	\$ .....
13.25 Mortgage Loans on Real Estate .....	\$ ..... 0	\$ .....
13.26 All Other .....	\$ ..... 0	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ ..... 50,038,917	\$ ..... 50,138,558
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

- 14.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ] N/A [ X ]  
If no, attach a description with this statement. ....
15. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 15.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 15.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ ..... 0
- 15.3 Total payable for securities lending reported on the liability page. .... \$ ..... 0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Truist Bank .....	PO Box 2887, Wilson, NC 27894-2887 .....

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc .....	A.....
Asset Allocation & Management Company, LLC .....	A.....

16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ] N/A [ ]

16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ] N/A [ ]

- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Registered With	4 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC .....	SEC .....	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 17.2 If no, list exceptions:  
.....

18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

## GENERAL INTERROGATORIES

19. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:
- a. The security was either:
    - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
    - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
  - b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
  - c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
  - d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
- Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual? ..... Yes [  ] No [  ]
20. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [  ] No [  ]

# GENERAL INTERROGATORIES

## PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

### SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<b>NONE</b>						

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	3,559,923	4,320,253	3,022,635	2,674,027	2,211,666	2,566,785
2. Alaska	AK	L	900,619	879,445	448,759	363,792	485,110	473,993
3. Arizona	AZ	L	4,450,600	2,531,919	1,897,466	1,426,774	2,228,882	1,251,633
4. Arkansas	AR	L	275,251	362,600	242,207	115,297	182,319	147,199
5. California	CA	L	6,477,814	5,308,599	3,105,476	2,881,316	3,254,387	2,799,221
6. Colorado	CO	L	3,169,355	1,027,503	1,378,166	835,321	1,154,221	504,134
7. Connecticut	CT	L	397,808	230,328	256,677	97,974	283,500	146,658
8. Delaware	DE	L	133,388	117,764	37,672	50,371	59,930	42,987
9. District of Columbia	DC	L	55,989	25,940	37,250	48,734	45,599	37,864
10. Florida	FL	L	8,589,070	4,561,260	2,124,740	2,479,036	2,938,557	1,892,610
11. Georgia	GA	L	4,924,769	4,175,981	2,293,673	1,929,889	1,839,922	1,764,920
12. Hawaii	HI	L	55,671	57,057	16,316	7,415	25,444	25,735
13. Idaho	ID	L	2,209,405	1,512,499	588,901	377,168	814,254	642,534
14. Illinois	IL	L	7,878,645	6,770,653	4,006,427	3,927,704	4,763,232	3,614,772
15. Indiana	IN	L	3,550,326	2,632,426	2,140,101	1,622,058	1,770,374	1,330,304
16. Iowa	IA	L	6,624,870	5,454,453	3,713,296	3,228,765	3,631,882	3,204,983
17. Kansas	KS	L	843,542	444,526	652,275	342,609	531,218	309,511
18. Kentucky	KY	L	1,355,104	1,088,417	951,728	1,057,942	810,872	654,235
19. Louisiana	LA	L	2,859,932	2,501,063	981,311	771,712	1,047,508	781,171
20. Maine	ME	L	665,783	610,024	618,641	644,079	774,342	628,677
21. Maryland	MD	L	1,091,863	813,526	525,879	461,308	645,937	560,959
22. Massachusetts	MA	L	4,046,868	1,787,867	4,084,592	2,017,236	3,693,216	1,651,920
23. Michigan	MI	L	8,077,377	7,573,583	5,525,671	5,745,917	4,659,493	4,511,883
24. Minnesota	MN	L	2,098,840	725,353	876,862	319,161	759,476	428,186
25. Mississippi	MS	L	2,401,678	3,041,954	1,200,243	1,325,079	1,304,045	1,218,024
26. Missouri	MO	L	3,483,230	4,813,938	2,785,381	2,566,287	2,611,560	1,875,422
27. Montana	MT	L	156,085	142,004	73,383	56,744	103,793	61,214
28. Nebraska	NE	L	581,421	572,427	384,472	408,716	437,153	399,886
29. Nevada	NV	L	554,966	148,607	210,439	67,051	185,411	99,252
30. New Hampshire	NH	L	3,310,414	246,071	1,268,113	235,847	1,253,780	161,067
31. New Jersey	NJ	L	439,217	648,145	261,272	222,563	288,557	350,950
32. New Mexico	NM	L	2,632,479	2,238,069	684,422	1,155,169	1,003,008	966,571
33. New York	NY	L	1,894,489	1,352,075	1,639,630	1,139,993	2,312,039	1,142,189
34. North Carolina	NC	L	2,889,280	2,652,578	519,951	705,043	1,060,297	727,182
35. North Dakota	ND	L	(125,946)	113,625	166,518	11,593	329,790	68,476
36. Ohio	OH	L	5,065,542	4,624,387	3,779,853	2,821,598	3,022,415	2,760,433
37. Oklahoma	OK	L	3,122,216	1,912,897	1,136,954	860,877	1,263,477	777,164
38. Oregon	OR	L	2,733,532	1,591,756	975,993	908,786	1,149,433	1,011,941
39. Pennsylvania	PA	L	2,009,579	1,588,448	712,902	704,932	1,077,035	1,023,640
40. Rhode Island	RI	L	309,404	203,790	(39,909)	328,354	368,853	274,368
41. South Carolina	SC	L	13,323,656	5,472,316	3,652,893	3,257,482	4,505,647	2,673,879
42. South Dakota	SD	L	288,873	231,503	71,566	58,600	123,312	100,122
43. Tennessee	TN	L	2,273,079	2,143,648	1,053,496	996,666	967,263	820,787
44. Texas	TX	L	10,990,507	10,017,555	2,875,165	2,434,942	3,686,545	3,005,729
45. Utah	UT	L	4,780,274	3,718,262	2,439,297	1,481,553	1,857,208	1,330,896
46. Vermont	VT	L	841,676	349,400	479,318	209,957	321,655	152,986
47. Virginia	VA	L	4,918,129	5,009,973	2,597,032	3,539,393	2,794,973	2,660,479
48. Washington	WA	L	5,607,705	1,750,274	1,989,022	787,974	2,040,996	1,206,426
49. West Virginia	WV	L	626,812	303,166	641,157	140,653	227,613	91,539
50. Wisconsin	WI	L	5,123,592	4,289,193	1,913,783	1,730,789	2,293,058	2,058,924
51. Wyoming	WY	L	1,250,374	385,586	338,290	243,639	467,695	241,080
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate other alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		155,775,075	115,074,686	73,337,357	61,825,885	75,667,952	57,233,500
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

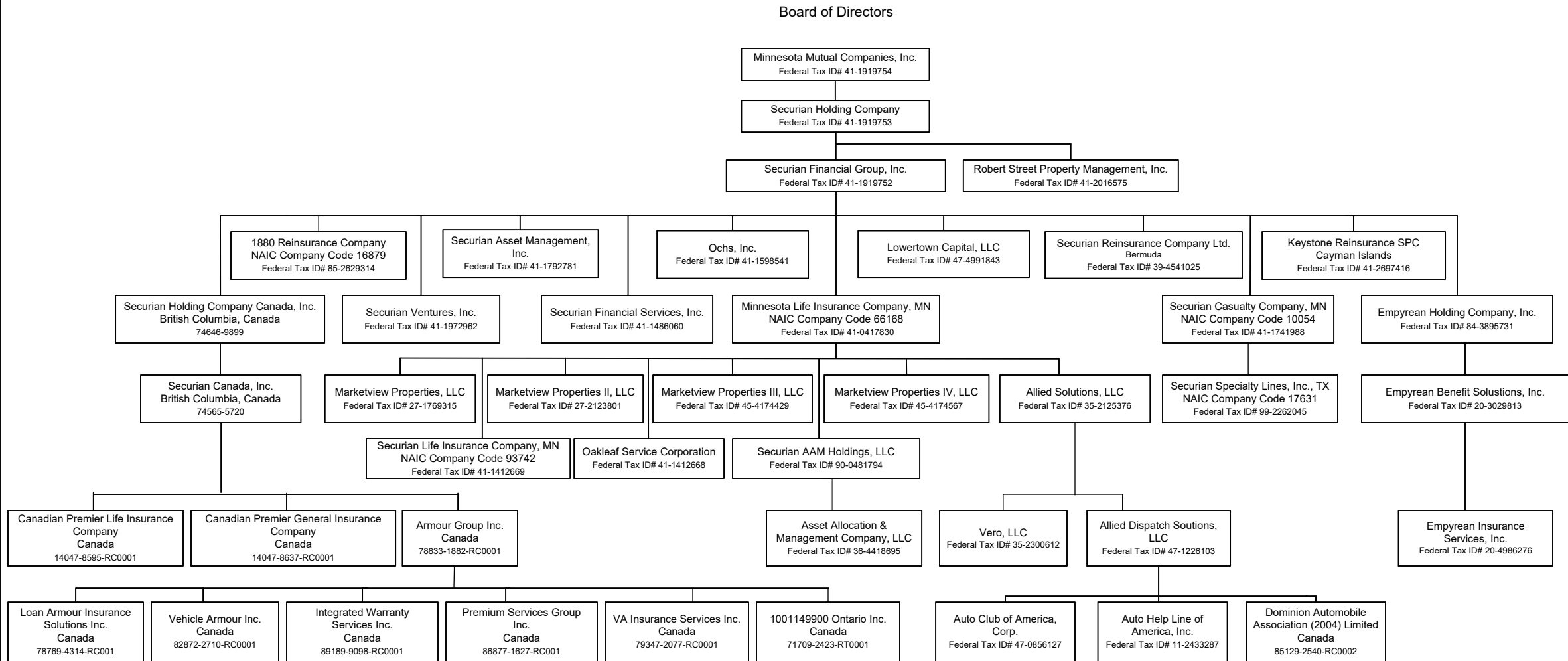
- |  |    |  |   |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....  | 51 | 4. Q - Qualified - Qualified or accredited reinsurer.....  | 0 |
| 2. R - Registered - Non-domiciled RRGs.....  | 0  | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0  | 6. N - None of the above - Not allowed to write business in the state.....   | 6 |

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
0869	Minnesota Mutual Group	16879	85-2629314				1001149900 ONTARIO INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-1226103				1880 REINSURANCE COMPANY	..VT.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			35-2125376				ALLIED DISPATCH SOLUTIONS, LLC	..TN.	..NIA.	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	2
			36-4418695				ALLIED SOLUTIONS, LLC	..IN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-0856127				ARMOUR GROUP INC.	..CAN.	..NIA.	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			11-2433287				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	..IL.	..NIA.	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-2697416				AUTO CLUB OF AMERICA, CORP.	..OK.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			20-3029813				AUTO HELP LINE OF AMERICA, INC.	..OK.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			84-3895731				CANADIAN PREMIER GENERAL INSURANCE COMPANY	..CAN.	..IA.	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			20-4986276				CANADIAN PREMIER LIFE INSURANCE COMPANY	..CAN.	..IA.	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			47-4991843				KEYSTONE REINSURANCE SPC	..CYM.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			27-2123801				DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	..CAN.	..NIA.	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			45-4174429				EMPYREAN BENEFIT SOLUTIONS, INC.	..DE.	..NIA.	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			45-4174567				EMPYREAN HOLDING COMPANY, INC.	..DE.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	1
			27-1769315				EMPYREAN INSURANCE SERVICES, INC.	..TX.	..NIA.	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
0869	Minnesota Mutual Group	66168	41-0417830				INTEGRATED WARRANTY SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1919754				LOAN ARMOUR INSURANCE SOLUTIONS INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1412668				LOWERTOWN CAPITAL, LLC	..DE.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
			41-1598541				MARKETVIEW PROPERTIES II, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							MARKETVIEW PROPERTIES III, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							MARKETVIEW PROPERTIES IV, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
							MARKETVIEW PROPERTIES, LLC	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.	
				MINNESOTA LIFE INSURANCE COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.				
				MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP.	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.				
				OAKLEAF SERVICE CORPORATION	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.				
				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.				

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE Y**

**PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
							PREMIUM SERVICES GROUP INC.	.CAN.	.NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	.MN.	.NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	.DE.	.NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	.MN.	.NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN CANADA, INC	.CAN.	.NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	.MN.	.RE.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	.DE.	.UDP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	.MN.	.NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1919753				SECURIAN HOLDING COMPANY	.DE.	.UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							SECURIAN HOLDING COMPANY CANADA, INC	.CAN.	.NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	.MN.	.IA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			39-4541025				SECURIAN REINSURANCE COMPANY, LTD	.BMJ.	.IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
.0869	Minnesota Mutual Group	17631	99-2262045				SECURIAN SPECIALTY LINES, INC.	.TX.	.DS.	SECURIAN CASUALTY COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			41-1972962				SECURIAN VENTURES, INC.	.MN.	.NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VA INSURANCE SERVICES INC.	.CAN.	.NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
							VEHICLE ARMOUR INC.	.CAN.	.NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	
			35-2300612				VERO, LLC	.DE.	.NIA.	ALLIED SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	NO	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empyrean Management.
2	Non-Controlling Interests are held by unrelated individuals.

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....			0.0	0.0
2.1 Allied Lines .....			0.0	0.0
2.2 Multiple peril crop .....			0.0	0.0
2.3 Federal flood .....			0.0	0.0
2.4 Private crop .....			0.0	0.0
2.5 Private flood .....			0.0	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....			0.0	0.0
5.1 Commercial multiple peril (non-liability portion) .....			0.0	0.0
5.2 Commercial multiple peril (liability portion) .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9.1 Inland marine .....	89,796,069	36,601,580	40.8	43.3
9.2 Pet insurance .....			0.0	0.0
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13.1 Comprehensive (hospital and medical) individual .....			0.0	0.0
13.2 Comprehensive (hospital and medical) group .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15.1 Vision only .....			0.0	0.0
15.2 Dental only .....			0.0	0.0
15.3 Disability income .....			0.0	0.0
15.4 Medicare supplement .....			0.0	0.0
15.5 Medicaid Title XIX .....			0.0	0.0
15.6 Medicare Title XVIII .....			0.0	0.0
15.7 Long-term care .....			0.0	0.0
15.8 Federal employees health benefits plan .....			0.0	0.0
15.9 Other health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	45,536,204	40,202,529	88.3	75.2
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection) .....			0.0	0.0
19.2 Other private passenger auto liability .....			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection) .....			0.0	0.0
19.4 Other commercial auto liability .....			0.0	0.0
21.1 Private passenger auto physical damage .....			0.0	0.0
21.2 Commercial auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....	9,164,350	940,232	10.3	15.3
29. International .....			0.0	0.0
30. Warranty .....	1,094,126	532,239	48.6	47.9
31. Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX	XXX
32. Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals	145,590,749	78,276,580	53.8	52.8
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire .....	0		
2.1	Allied Lines .....	0		
2.2	Multiple peril crop .....	0		
2.3	Federal flood .....	0		
2.4	Private crop .....	0		
2.5	Private flood .....	0		
3.	Farmowners multiple peril .....	0		
4.	Homeowners multiple peril .....	0		
5.1	Commercial multiple peril (non-liability portion) .....	0		
5.2	Commercial multiple peril (liability portion) .....	0		
6.	Mortgage guaranty .....	0		
8.	Ocean marine .....	0		
9.1	Inland marine .....	92,179,202	92,179,202	69,515,662
9.2	Pet insurance .....	0		
10.	Financial guaranty .....	0		
11.1	Medical professional liability - occurrence .....	0		
11.2	Medical professional liability - claims-made .....	0		
12.	Earthquake .....	0		
13.1	Comprehensive (hospital and medical) individual .....	0		
13.2	Comprehensive (hospital and medical) group .....	0		
14.	Credit accident and health .....	0		
15.1	Vision only .....	0		
15.2	Dental only .....	0		
15.3	Disability income .....	0		
15.4	Medicare supplement .....	0		
15.5	Medicaid Title XIX .....	0		
15.6	Medicare Title XVIII .....	0		
15.7	Long-term care .....	0		
15.8	Federal employees health benefits plan .....	0		
15.9	Other health .....	0		
16.	Workers' compensation .....	0		
17.1	Other liability - occurrence .....	52,440,360	52,440,360	39,440,563
17.2	Other liability - claims-made .....	0		
17.3	Excess workers' compensation .....	0		
18.1	Products liability - occurrence .....	0		
18.2	Products liability - claims-made .....	0		
19.1	Private passenger auto no-fault (personal injury protection) .....	0		
19.2	Other private passenger auto liability .....	0		
19.3	Commercial auto no-fault (personal injury protection) .....	0		
19.4	Other commercial auto liability .....	0		
21.1	Private passenger auto physical damage .....	0		
21.2	Commercial auto physical damage .....	0		
22.	Aircraft (all perils) .....	0		
23.	Fidelity .....	0		
24.	Surety .....	0		
26.	Burglary and theft .....	0		
27.	Boiler and machinery .....	0		
28.	Credit .....	11,174,123	11,174,123	6,158,958
29.	International .....	0		
30.	Warranty .....	(18,610)	(18,610)	(40,497)
31.	Reinsurance - nonproportional assumed property .....	XXX	XXX	XXX
32.	Reinsurance - nonproportional assumed liability .....	XXX	XXX	XXX
33.	Reinsurance - nonproportional assumed financial lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....	0	0	0
35.	Totals	155,775,075	155,775,075	115,074,686
<b>DETAILS OF WRITE-INS</b>				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**PART 3 (\$000 OMITTED)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2026 Loss and LAE Payments on Claims Reported as of Prior Year-End	2026 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2026 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2023 + Prior .....	680	(24)	656	131	(82)	49	979	151	0	1,130	430	93	523
2. 2024 .....	1,067	(29)	1,038	365	(376)	(11)	656	234	341	1,231	(46)	228	182
3. Subtotals 2024 + Prior .....	1,747	(53)	1,694	496	(458)	38	1,635	385	341	2,361	384	321	705
4. 2025 .....	18,010	54,028	72,038	27,637	26,965	54,602	2,843	5,053	749	8,645	12,470	(21,261)	(8,791)
5. Subtotals 2025 + Prior .....	19,757	53,975	73,732	28,133	26,507	54,640	4,478	5,438	1,090	11,006	12,854	(20,940)	(8,086)
6. 2026 .....	XXX	XXX	XXX	XXX	22,834	22,834	XXX	13,538	54,050	67,588	XXX	XXX	XXX
7. Totals .....	19,757	53,975	73,732	28,133	49,341	77,474	4,478	18,976	55,140	78,594	12,854	(20,940)	(8,086)
8. Prior year-end surplus as regards policyholders	224,352										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 65.1	2. (38.8)	3. (11.0)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (3.6)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

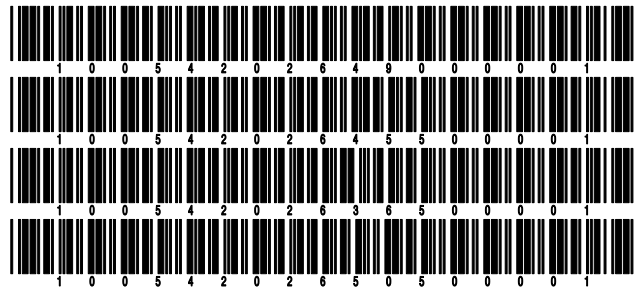
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
<b>AUGUST FILING</b>	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase/(decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest paid and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	2,515,501	2,097,327
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	0	435,364
2.2 Additional investment made after acquisition .....	0	0
3. Capitalized deferred interest and other .....	0	0
4. Accrual of discount .....	12	48
5. Unrealized valuation increase/(decrease) .....	(672)	(13,314)
6. Total gain (loss) on disposals .....	0	0
7. Deduct amounts received on disposals .....	0	0
8. Deduct amortization of premium, depreciation and proportional amortization .....	1,175	3,923
9. Total foreign exchange change in book/adjusted carrying value .....	0	0
10. Deduct current year's other than temporary impairment recognized .....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,513,666	2,515,501
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	2,513,666	2,515,501

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	562,358,269	508,436,699
2. Cost of bonds and stocks acquired .....	57,255,005	142,475,872
3. Accrual of discount .....	264,075	1,169,323
4. Unrealized valuation increase/(decrease) .....	908,453	2,695,616
5. Total gain (loss) on disposals .....	133,488	(541,084)
6. Deduct consideration for bonds and stocks disposed of .....	26,590,667	91,482,335
7. Deduct amortization of premium .....	94,558	354,204
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	188,505
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	51,990	146,888
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	594,286,054	562,358,269
12. Deduct total nonadmitted amounts .....		0
13. Statement value at end of current period (Line 11 minus Line 12)	594,286,054	562,358,269

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>ISSUER CREDIT OBLIGATIONS (ICO)</b>								
1. NAIC 1 (a) .....	223,754,568	5,661,563	16,091,526	(1,914,668)	211,409,936			223,754,568
2. NAIC 2 (a) .....	157,720,212	25,212,140	7,841,615	993,660	176,084,397			157,720,212
3. NAIC 3 (a) .....	1,752,554	500,000	0	420,248	2,672,802			1,752,554
4. NAIC 4 (a) .....	0	0	0	0	0			0
5. NAIC 5 (a) .....	0	0	0	0	0			0
6. NAIC 6 (a) .....	0	0	0	0	0			0
7. Total ICO	383,227,334	31,373,703	23,933,141	(500,760)	390,167,136	0	0	383,227,334
<b>ASSET-BACKED SECURITIES (ABS)</b>								
8. NAIC 1 .....	114,071,285	25,881,302	2,451,838	28,145	137,528,894			114,071,285
9. NAIC 2 .....	2,618,888	0	20,211	568,468	3,167,145			2,618,888
10. NAIC 3 .....	0	0	0	0	0			0
11. NAIC 4 .....	470,589	0	0	(1,379)	469,210			470,589
12. NAIC 5 .....	0	0	0	0	0			0
13. NAIC 6 .....	429,000	0	0	0	429,000			429,000
14. Total ABS	117,589,762	25,881,302	2,472,048	595,234	141,594,249	0	0	117,589,762
<b>PREFERRED STOCK</b>								
15. NAIC 1 .....	0				0			
16. NAIC 2 .....	0				0			
17. NAIC 3 .....	0				0			
18. NAIC 4 .....	0				0			
19. NAIC 5 .....	0				0			
20. NAIC 6 .....	0				0			
21. Total Preferred Stock	0	0	0	0	0	0	0	0
22. Total ICO, ABS & Preferred Stock	500,817,096	57,255,005	26,405,189	94,473	531,761,385	0	0	500,817,096

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	17,110,951	4,003,363
2. Cost of cash equivalents acquired .....	62,599,293	171,358,404
3. Accrual of discount .....	0	0
4. Unrealized valuation increase/(decrease) .....	0	0
5. Total gain (loss) on disposals .....	0	0
6. Deduct consideration received on disposals .....	40,465,683	158,250,816
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	39,244,562	17,110,951
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	39,244,562	17,110,951

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-KC-4	UNITED STATES TREASURY	02/26/2026	DEUTSCHE BANK		5,661,563	5,500,000	116,229	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				5,661,563	5,500,000	116,229	XXX
06417X-AG-6	BANK OF NOVA SCOTIA	02/25/2026	SCOTIA CAPITAL		983,110	1,000,000	14,274	2.A FE
114259-AZ-7	BROOKLYN UNION GAS CO	03/11/2026	MIZUHO SECURITIES USA INC		2,000,000	2,000,000	0	2.A FE
174610-BK-0	CITIZENS FINANCIAL GROUP INC	02/25/2026	TORONTO DOMINION SECURITIES		1,012,040	1,000,000	3,974	2.B FE
31620M-CE-4	FIDELITY NATIONAL INFO SERV INC	03/04/2026	GOLDMAN SACHS		2,498,250	2,500,000	0	2.B FE
31959X-AJ-2	FIRST CITIZENS BANCSHARES INC (DELAWARE)	02/25/2026	J P MORGAN SECURITIES		1,000,000	1,000,000	0	2.B FE
36274F-AB-5	GABX LEASING LLC	03/10/2026	BANC OF AMERICA SECURITIES		2,494,975	2,500,000	0	2.A FE
403949-AT-7	HF SINCLAIR CORP	03/02/2026	J P MORGAN SECURITIES		1,522,470	1,500,000	458	2.C FE
42824C-CE-7	HEWLETT PACKARD ENTERPRISE CO	03/16/2026	WELLS FARGO SECURITIES LLC		1,996,840	2,000,000	0	2.A FE
46982L-AB-4	JACOBS SOLUTIONS INC	02/25/2026	CITADEL SECURITIES		1,994,040	2,000,000	0	2.C FE
47233J-DX-3	JEFFERIES FINANCIAL GROUP INC	03/03/2026	J P MORGAN SECURITIES		866,720	1,000,000	10,618	2.B FE
55261F-AZ-7	M&T BANK CORP	02/25/2026	TORONTO DOMINION SECURITIES		3,044,640	3,000,000	11,700	2.A FE
64755E-A*-3	NEW MOUNTAIN PRIVATE CREDIT FUND	02/25/2026	SBC NIKKO SECURITIES AMERICA, INC.		1,350,000	1,350,000	0	2.C PL
68003D-AA-3	OLD NATIONAL BANCORP	01/26/2026	Various		2,501,935	2,500,000	0	2.A FE
78017T-AD-5	ROYAL CARIBBEAN CRUISES LTD	03/30/2026	CITADEL SECURITIES		947,120	1,000,000	4,958	2.B FE
86765K-AN-9	SUNOCO LP	02/26/2026	BANC OF AMERICA SECURITIES		500,000	500,000	0	3.A FE
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				24,712,140	24,850,000	45,983	XXX
02378E-AA-9	AAL 261BR CTF - ABS	03/11/2026	CITIGROUP GLOBAL MARKET		1,000,000	1,000,000	0	2.C PL
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				1,000,000	1,000,000	0	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				31,373,703	31,350,000	162,212	XXX
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	XXX
0509999997	Total - issuer credit obligations - Part 3				31,373,703	31,350,000	162,212	XXX
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				31,373,703	31,350,000	162,212	XXX
16159H-AG-2	CHASE 2024-3 A5 - RMBS	03/13/2026	CITIGROUP GLOBAL MARKET		3,060,000	3,000,000	7,500	1.A FE
16159U-BL-1	CHASE 254 B1 - RMBS	03/12/2026	BANK OF AMERICA MERRILL LYNCH		2,057,544	1,974,255	4,356	1.D FE
16162U-AD-5	CHASE 258 A4 - RMBS	03/26/2026	CITIGROUP GLOBAL MARKET		1,141,162	1,136,367	4,924	1.A FE
161938-AJ-4	CHASE 263 A4 - RMBS	03/09/2026	J P MORGAN SECURITIES		1,006,749	1,000,000	4,431	1.A FE
362977-CY-4	GSMB 26PJ4 B2 - RMBS	03/19/2026	GOLDMAN SACHS		1,670,457	1,686,000	8,213	1.G FE
1059999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)				8,935,912	8,796,623	29,423	XXX
06540M-BH-7	BANK 2022-BNK41 A4 - CMBS	03/31/2026	BANK OF AMERICA MERRILL LYNCH		473,457	500,000	0	1.A FE
06644B-AB-0	BANK5 2026-5YR21 A2 - CMBS	03/25/2026	J P MORGAN SECURITIES		2,020,000	2,000,000	4,482	1.A FE
50178L-AC-8	LBTY 26225L B - CMBS	03/03/2026	CITIGROUP GLOBAL MARKET		1,498,441	1,500,000	3,867	1.D FE
78451F-AC-0	SLG 260MA B - CMBS	03/20/2026	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	1,720	1.D Z
1079999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)				5,991,898	6,000,000	10,069	XXX
12572G-BE-6	CIFC 225RR CR2 - CDO	03/13/2026	MORGAN STANLEY & COMPANY		2,000,000	2,000,000	0	1.F FE
289917-AG-1	ELM48 48 C - CDO	03/18/2026	CITIGROUP GLOBAL MARKET		1,000,000	1,000,000	0	1.F Z
1099999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)				3,000,000	3,000,000	0	XXX
361528-AE-2	GBXL 261 A - ABS	01/27/2026	WELLS FARGO SECURITIES LLC		2,499,332	2,500,000	0	1.C FE
45791P-AA-0	INSTR 2026-1 A - ABS	03/19/2026	WELLS FARGO SECURITIES LLC		1,999,638	2,000,000	0	1.C FE
89657M-AA-8	TRL 2025-1 A - ABS	03/23/2026	BANK OF AMERICA MERRILL LYNCH		2,454,522	2,465,791	1,743	1.C FE
1719999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)				6,953,492	6,965,791	1,743	XXX
86874*-AA-0	SURF ABS ISSUER LLC	03/03/2026	GOLDMAN SACHS		1,000,000	1,000,000	0	1.G PL
1739999999	Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)				1,000,000	1,000,000	0	XXX
1889999999	Total - asset-backed securities (unaffiliated)				25,881,302	25,762,414	41,235	XXX
1899999999	Total - asset-backed securities (affiliated)				0	0	0	XXX
1909999997	Total - asset-backed securities - Part 3				25,881,302	25,762,414	41,235	XXX
1909999998	Total - asset-backed securities - Part 5				XXX	XXX	XXX	XXX
1909999999	Total - asset-backed securities				25,881,302	25,762,414	41,235	XXX
2009999999	Total - issuer credit obligations and asset-backed securities				57,255,005	57,112,414	203,447	XXX

E04

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
4509999997. Total - preferred stocks - Part 3					0	XXX	0	XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					0	XXX	0	XXX
5989999997. Total - common stocks - Part 3					0	XXX	0	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					0	XXX	0	XXX
5999999999. Total - preferred and common stocks					0	XXX	0	XXX
6009999999 - Totals					57,255,005	XXX	203,447	XXX

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21	
									10	11	12	13	14								
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..91282C-LR-0	UNITED STATES TREASURY	02/26/2026	BARCLAYS CAPITAL		2,444,958	2,395,000	2,376,578	2,380,438	0	553	0	553	0	2,380,991	0	63,967	63,967	32,476	10/31/2029	1.A	
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				2,444,958	2,395,000	2,376,578	2,380,438	0	553	0	553	0	2,380,991	0	63,967	63,967	32,476	XXX	XXX	
..658203-W9-1	MC NUN PIIR AGY NO 1 CATAWBA ELEC REV	01/01/2026	Maturity @ 100.00		500,000	500,000	595,995	500,000	0	0	0	0	0	500,000	0	0	0	0	01/01/2026	1.F FE	
0059999999	Subtotal - issuer credit obligations - municipal bonds - special revenue				500,000	500,000	595,995	500,000	0	0	0	0	0	500,000	0	0	0	0	12,500	XXX	XXX
..012653-AD-3	ALBEMARLE CORP	03/12/2026	Call @ 100.00		1,008,770	1,000,000	999,080	999,729	0	36	0	36	0	999,765	0	235	235	21,816	06/01/2027	2.C FE	
..055451-AY-4	BHP BILLITON FINANCE (USA) LTD	02/27/2026	Maturity @ 100.00		2,000,000	2,000,000	1,995,880	1,999,774	0	226	0	226	0	2,000,000	0	0	0	48,750	02/27/2026	1.F FE	
..114259-AN-4	BROOKLYN UNION GAS CO	03/10/2026	Maturity @ 100.00		250,000	250,000	238,153	249,316	0	684	0	684	0	250,000	0	0	0	4,259	03/10/2026	2.A FE	
..126650-DS-6	CVS HEALTH CORP	02/20/2026	Maturity @ 100.00		1,000,000	1,000,000	996,600	999,836	0	164	0	164	0	1,000,000	0	0	0	25,000	02/20/2026	2.B FE	
..345397-XU-2	FORD MOTOR CREDIT COMPANY LLC	01/08/2026	Maturity @ 100.00		1,000,000	1,000,000	952,180	952,180	0	0	0	0	0	952,180	0	47,820	47,820	21,945	01/08/2026	2.C FE	
..438516-CJ-3	HONEYWELL INTERNATIONAL INC	03/16/2026	Call @ 100.00		2,043,220	2,000,000	1,999,780	1,999,842	0	14	0	14	0	1,999,856	0	144	144	101,246	02/15/2028	1.F FE	
..49177J-AD-4	KENVUE INC	02/23/2026	Call @ 100.00		1,000,000	1,000,000	999,846	999,846	0	102	0	102	0	999,948	0	52	52	22,440	03/22/2026	1.F FE	
..532457-CE-6	ELI LILLY AND CO	02/27/2026	Maturity @ 100.00		2,000,000	2,000,000	1,996,700	1,999,819	0	181	0	181	0	2,000,000	0	0	0	50,000	02/27/2026	1.E FE	
..55261F-AQ-7	M&T BANK CORP	02/25/2026	BARCLAYS CAPITAL		2,013,420	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	13,420	13,420	48,059	08/16/2028	2.A FE	
..56501R-AC-0	MANULIFE FINANCIAL CORP	03/04/2026	Maturity @ 100.00		1,000,000	1,000,000	997,570	999,952	0	48	0	48	0	1,000,000	0	0	0	20,750	03/04/2026	1.F FE	
..582839-AF-3	MEAD JOHNSON NUTRITION CO	12/31/2026	Call @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	7	11/01/2039	1.G FE	
..68217F-AA-0	OMNICOM GROUP INC	03/13/2026	Call @ 100.00		1,000,000	1,000,000	1,005,110	1,000,026	0	(26)	0	(26)	0	1,000,000	0	0	0	14,800	04/15/2026	2.A FE	
..74456Q-CF-1	PUBLIC SERVICE ELECTRIC AND GAS CO	03/15/2026	Maturity @ 100.00		2,000,000	2,000,000	1,995,600	1,999,820	0	180	0	180	0	2,000,000	0	0	0	9,500	03/15/2026	1.F FE	
..75513E-CQ-2	RTX CORP	02/27/2026	Maturity @ 100.00		1,000,000	1,000,000	999,720	999,985	0	15	0	15	0	1,000,000	0	0	0	25,000	02/27/2026	2.A FE	
..75524K-PG-3	CITIZENS BANK NA	02/25/2026	TORONTO DOMINION SECURITIES		1,007,850	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	7,850	7,850	25,035	08/09/2028	1.G FE	
..830867-AB-3	SKYMILES IP LTD	01/20/2026	Paydown		83,333	83,333	81,667	81,667	0	819	0	819	0	83,333	0	0	0	990	10/20/2028	2.A FE	
..90781B-GE-2	UNION PACIFIC CORP	02/21/2026	Maturity @ 100.00		2,000,000	2,000,000	1,998,680	1,999,935	0	65	0	65	0	2,000,000	0	0	0	47,500	02/21/2026	1.G FE	
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				20,406,593	20,333,333	20,256,149	20,282,573	0	2,510	0	2,510	0	20,285,082	0	69,521	69,521	487,097	XXX	XXX	
..00908P-AA-5	AIR CANADA PT CERTS SERIES 2017-1	01/15/2026	Paydown		14,490	14,490	13,693	13,721	0	768	0	768	0	14,490	0	0	0	239	07/15/2031	1.C FE	
..00908P-AB-3	AIR CANADA PT CERTS SERIES 2017-1	01/15/2026	Paydown		17,254	17,254	16,017	16,096	0	1,159	0	1,159	0	17,254	0	0	0	306	07/15/2031	1.F FE	
..02376J-AA-3	AMERICAN AIRLINES 2016-1 PT TRUSTS - ABS	01/15/2026	Paydown		14,241	14,241	15,105	14,521	0	(280)	0	(280)	0	14,241	0	0	0	255	07/15/2029	1.F FE	
..02377B-AA-4	AMERICAN AIRLINES 2015-2 PT TRUSTS - ABS	03/22/2026	Paydown		23,702	23,702	22,019	23,135	0	567	0	567	0	23,702	0	0	0	474	09/22/2027	2.C FE	
..11042C-AA-8	BRITISH AIRWAYS PT CERTS SERIES 2	03/15/2026	Paydown		68,659	68,659	61,712	61,926	0	6,733	0	6,733	0	68,659	0	0	0	498	09/15/2036	1.E FE	
..11042C-AB-6	BRITISH AIRWAYS PT CERTS SERIES 2	03/15/2026	Paydown		10,448	10,448	9,993	10,157	0	291	0	291	0	10,448	0	0	0	102	03/15/2033	1.E FE	
..11042T-AA-1	BRITISH AIRWAYS PT TRUST 2018-AA - ABS	03/20/2026	Paydown		8,692	8,692	8,412	8,433	0	259	0	259	0	8,692	0	0	0	83	03/20/2033	1.C FE	
..11043H-AA-6	BRITISH AIRWAYS PT TRUST 2018-1A - ABS	03/20/2026	Paydown		13,367	13,367	12,849	12,878	0	490	0	490	0	13,367	0	0	0	138	03/20/2033	1.G FE	
..126650-BY-5	CVSPAS 2011 CTF - CMBS	03/10/2026	Paydown		25,922	25,922	26,698	26,690	0	(768)	0	(768)	0	25,922	0	0	0	256	01/10/2034	2.C FE	
..12665V-AA-0	CVSPAS 14 A2 - CMBS	03/10/2026	Paydown		6,713	6,713	6,385	6,385	0	328	0	328	0	6,713	0	0	0	47	08/11/2036	2.B FE	
..314353-AA-1	FEDERAL EXPRESS CORP 2020-1 PASS THROUGH TR	02/20/2026	Paydown		13,368	13,368	13,368	13,368	0	0	0	0	0	13,368	0	0	0	125	08/20/2035	1.D FE	
..909318-AA-5	UNITED AIRLINES 2018-1AA PT TRUST INC	03/01/2026	Paydown		44,540	44,540	37,859	40,045	0	4,496	0	4,496	0	44,540	0	0	0	779	09/01/2031	1.E FE	
..90932W-AB-9	UNITED AIRLINES INC - ABS	02/15/2026	Paydown		5,671	5,671	5,784	5,783	0	(112)	0	(112)	0	5,671	0	0	0	167	08/15/2038	1.G FE	
0129999999	Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)				267,067	267,067	249,891	253,137	0	13,930	0	13,930	0	267,067	0	0	0	3,468	XXX	XXX	
..18055F-AN-2	CLARION LION PROPERTIES FUND LLC - ABS	02/14/2026	Maturity @ 100.00		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	12,073	02/14/2026	2.A	
0169999999	Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)				500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	0	12,073	XXX	XXX
0489999999	Total - issuer credit obligations (unaffiliated)				24,118,619	23,995,400	23,978,612	23,916,148	0	16,993	0	16,993	0	23,933,141	0	133,488	133,488	547,615	XXX	XXX	
0499999999	Total - issuer credit obligations (affiliated)				0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
0509999997	Total - issuer credit obligations - Part 4				24,118,619	23,995,400	23,978,612	23,916,148	0	16,993	0	16,993	0	23,933,141	0	133,488	133,488	547,615	XXX	XXX	
0509999998	Total - issuer credit obligations - Part 5				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
0509999999	Total - issuer credit obligations				24,118,619	23,995,400	23,978,612	23,916,148	0	16,993	0	16,993	0	23,933,141	0	133,488	133,488	547,615	XXX	XXX	
..38376G-W4-8	GNR 2011-086 C - CMBS	03/01/2026	Paydown		6,888	6,888	7,060	6,959	0	(70)	0	(70)	0	6,888	0	0	0	43	09/16/2051	1.A	
1029999999	Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency commercial mortgage-backed securities - guaranteed (exempt from RBC)				6,888	6,888	7,060	6,959	0	(70)	0	(70)	0	6,888	0	0	0	0	43	XXX	XXX
..312945-AL-2	FH A96311 - RMBS	03/01/2026	Paydown		1,828	1,828	1,805	1,808	0	20	0	20	0	1,828	0	0	0	9	01/01/2041	1.A	
..31364V-XU-8	FNR 2017-9 KH - CMO/RMBS	03/01/2026	Paydown		45,254	45,254	44,575	45,069	0	185	0	185	0	45,254	0	0	0	184	03/25/2045	1.A	
..31378K-FS-4	FHR 4480 VG - CMO/RMBS	03/01/2026	Paydown		148,538	148,538	147,494	148,512	0	26	0	26	0	148,538	0	0	0	749	06/15/2035	1.A	
..3138EK-G7-4	FN AL2921 - RMBS	03/01/2026	Paydown		3,312	3,312	3,343	3,344	0	(32)	0	(32)	0	3,312	0	0	0	19	08/01/2042	1.A	

E05

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3138M6-J6-1	FN AP4784 - RMBS	03/01/2026	Paydown		6,963	6,963	6,671	6,643	0	320	0	320	0	6,963	0	0	0	35	09/01/2042	1.A
..3138WP-A2-0	FN AT1824 - RMBS	03/01/2026	Paydown		1,176	1,176	1,160	1,158	0	18	0	18	0	1,176	0	0	0	6	05/01/2043	1.A
..3138WP-GY-4	FN AT2014 - RMBS	03/01/2026	Paydown		4,370	4,370	4,159	4,135	0	235	0	235	0	4,370	0	0	0	24	04/01/2043	1.A
..3140KH-XJ-1	FN FS2480 - RMBS	03/01/2026	Paydown		31,284	31,284	28,400	28,458	0	2,826	0	2,826	0	31,284	0	0	0	130	06/01/2052	1.A
..31417F-YA-0	FN ABB804 - RMBS	03/01/2026	Paydown		4,647	4,647	4,452	4,460	0	187	0	187	0	4,647	0	0	0	18	03/01/2043	1.A
..31417G-EQ-5	FN ABB804 - RMBS	03/01/2026	Paydown		3,512	3,512	3,404	3,394	0	117	0	117	0	3,512	0	0	0	21	04/01/2043	1.A
..31418E-W4-8	FN MAS166 - RMBS	03/01/2026	Paydown		98,411	98,411	97,243	97,524	0	887	0	887	0	98,411	0	0	0	997	10/01/2053	1.A
..35564C-JU-2	SLST 2021-1 A1D - CMO/RMBS	03/01/2026	Paydown		26,028	26,028	26,685	26,462	0	(434)	0	(434)	0	26,028	0	0	0	48	04/25/2061	1.A
<b>1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)</b>					375,323	375,323	369,390	370,968	0	4,355	0	4,355	0	375,323	0	0	0	2,240	XXX	XXX
..00841X-AD-2	ABMT 2015-2 A4 - CMO/RMBS	03/01/2026	Paydown		807	807	807	808	0	0	0	0	0	807	0	0	0	5	03/27/2045	1.A
..00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS	03/01/2026	Paydown		2,585	2,585	2,656	2,652	0	(67)	0	(67)	0	2,585	0	0	0	12	08/27/2046	1.A
..03465D-AA-1	ACMT 2021-2 A1 - CMO/RMBS	03/01/2026	Paydown		7,525	7,525	7,525	7,525	0	(2)	0	(2)	0	7,525	0	0	0	12	04/26/2066	1.A
..12568P-AA-1	CIM 2020-J2 A1 - CMO/RMBS	03/01/2026	Paydown		9,665	9,665	10,037	10,168	0	(503)	0	(503)	0	9,665	0	0	0	49	01/25/2051	1.A
..12647Y-AH-8	CSMC 2013-1VR5 A3 - CMO/RMBS	03/01/2026	Paydown		2,087	2,087	2,066	2,059	0	28	0	28	0	2,087	0	0	0	12	10/26/2044	1.A
..12648H-AK-1	CSMC 141VR2 A2 - CMO/RMBS	03/01/2026	Paydown		1,893	1,893	1,987	1,983	0	(89)	0	(89)	0	1,893	0	0	0	6	04/25/2044	1.A
..12648T-AA-7	CSMC 2014-1VR3 A1 - CMO/RMBS	03/01/2026	Paydown		1,809	1,809	1,798	1,797	0	12	0	12	0	1,809	0	0	0	11	07/25/2044	1.A
..16159U-BL-1	CHASE 254 B1 - RMBS	03/25/2026	Paydown		0	2,663	2,775	0	0	(2,775)	0	(2,775)	0	0	0	0	0	0	03/27/2056	1.D FE
..17324V-AH-7	CMLTI 2015-PS1 A1 - CMO/RMBS	03/01/2026	Paydown		2,180	2,180	2,242	2,239	0	(59)	0	(59)	0	2,180	0	0	0	14	09/25/2042	1.A
..17332D-AL-8	CMLTI 240M1 A11 - RMBS	03/01/2026	Paydown		203,207	203,207	204,001	203,809	0	(602)	0	(602)	0	203,207	0	0	0	1,843	06/25/2047	1.A
..36262C-AB-6	GSMS 2021-PJ A2 - CMO/RMBS	03/01/2026	Paydown		15,837	15,837	16,119	16,095	0	(259)	0	(259)	0	15,837	0	0	0	60	01/25/2052	1.A
..36272D-CG-9	GSMS 25PJ5 B2 - RMBS	03/01/2026	Paydown		5,224	5,224	5,371	5,367	0	(143)	0	(143)	0	5,224	0	0	0	57	10/25/2055	1.E
..36273M-CJ-2	GSMS 25PJ10 B1 - RMBS	03/01/2026	Paydown		5,118	5,118	5,311	5,309	0	(191)	0	(191)	0	5,118	0	0	0	55	04/25/2056	1.A
..36417J-AL-3	GFMT 181 A23 - CMO/RMBS	03/01/2026	Paydown		309	309	303	294	0	16	0	16	0	309	0	0	0	2	11/26/2057	1.A
..46641C-AA-9	JPMIT 2014-1 1A1 - CMO/RMBS	03/01/2026	Paydown		1,610	1,610	1,637	1,646	0	(37)	0	(37)	0	1,610	0	0	0	10	01/25/2044	1.A
..46641Y-AJ-2	JPMIT 2014-2 2A2 - CMO/RMBS	03/01/2026	Paydown		7,345	7,345	7,485	7,342	0	3	0	3	0	7,345	0	0	0	43	06/25/2029	1.A
..46643K-AA-9	JPMIT 2014-5 A1 - CMO/RMBS	03/01/2026	Paydown		9,645	9,645	9,952	9,698	0	(53)	0	(53)	0	9,645	0	0	0	44	10/25/2029	1.A
..46646B-AC-2	JPMIT 161 A3 - CMO/RMBS	03/01/2026	Paydown		2,910	2,910	3,004	2,979	0	(70)	0	(70)	0	2,910	0	0	0	14	05/25/2046	1.A
..46647E-AA-9	JPMIT 163 1A1 - CMO/RMBS	03/01/2026	Paydown		649	649	674	679	0	(30)	0	(30)	0	649	0	0	0	4	10/25/2046	1.A
..46647S-BY-5	JPMIT 2017-3 2A2 - CMO/RMBS	03/01/2026	Paydown		1,874	1,874	1,876	1,873	0	2	0	2	0	1,874	0	0	0	8	08/26/2047	1.A
..46648R-AC-5	JPMIT 2018-1 A3 - RMBS	03/01/2026	Paydown		912	912	909	908	0	4	0	4	0	912	0	0	0	6	06/25/2048	1.A
..46654D-AE-3	JPMIT 211NV4 A2A - CMO/RMBS	03/01/2026	Paydown		14,418	14,418	14,725	14,731	0	(312)	0	(312)	0	14,418	0	0	0	58	01/25/2052	1.A
..60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Paydown		6,627	6,627	6,627	6,627	0	0	0	0	0	6,627	0	0	0	29	03/01/2043	1.B FE
..60416Q-FW-9	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - ABS	03/02/2026	Redemption @ 100.00		2,873	2,873	2,873	2,873	0	0	0	0	0	2,873	0	0	0	13	09/01/2041	1.B FE
..60416Q-FY-5	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		831	831	831	831	0	0	0	0	0	831	0	0	0	4	07/01/2044	1.B FE
..60416Q-GC-2	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		1,783	1,783	1,783	1,783	0	0	0	0	0	1,783	0	0	0	8	02/01/2045	1.B FE
..60416Q-GD-0	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		6,472	6,472	6,472	6,472	0	0	0	0	0	6,472	0	0	0	24	04/01/2045	1.B FE
..60416Q-GG-3	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		2,962	2,962	2,962	2,962	0	0	0	0	0	2,962	0	0	0	15	02/01/2046	1.B FE
..60416Q-GH-1	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		7,472	7,472	7,472	7,472	0	0	0	0	0	7,472	0	0	0	27	04/01/2046	1.B FE
..60416Q-GI-0	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		8,129	8,129	8,129	8,129	0	0	0	0	0	8,129	0	0	0	34	10/01/2046	1.B FE
..60416Q-GS-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	03/01/2026	Redemption @ 100.00		8,174	8,174	8,174	8,174	0	0	0	0	0	8,174	0	0	0	42	04/01/2047	1.B FE
..60416Q-HA-5	MIN ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	03/01/2026	Paydown		10,252	10,252	10,252	10,252	0	0	0	0	0	10,252	0	0	0	73	03/01/2048	1.B FE
..61771Q-AJ-0	MSRM 2020-1 A2A - CMO/RMBS	03/01/2026	Paydown		8,623	8,623	8,946	8,904	0	(281)	0	(281)	0	8,623	0	0	0	28	12/27/2050	1.A
..61776Q-AM-8	MSRM 2024-3 A7 - RMBS	03/01/2026	Paydown		31,513	31,513	31,434	31,462	0	51	0	51	0	31,513	0	0	0	270	07/27/2054	1.A
..64829E-AA-2	NRZT 152 A1 - CMO/RMBS	03/01/2026	Paydown		6,039	6,039	6,117	6,088	0	(49)	0	(49)	0	6,039	0	0	0	36	08/25/2055	1.A FE
..67687V-AA-7	OCMT 213 A1 - CMO/RMBS	03/01/2026	Paydown		14,162	14,162	14,397	14,314	0	(152)	0	(152)	0	14,162	0	0	0	54	06/25/2051	1.A
..743874-AG-4	PFMT 2020-1 A4 - CMO/RMBS	03/01/2026	Paydown		8,169	8,169	8,261	8,215	0	(45)	0	(45)	0	8,169	0	0	0	39	02/25/2050	1.A
..74387T-AB-0	PFMT 2020-F1 A2 - CMO/RMBS	03/01/2026	Paydown		10,270	10,270	10,573	10,551	0	(281)	0	(281)	0	10,270	0	0	0	33	01/25/2036	1.A FE
..753917-AA-1	RATE 24J2 A1 - RMBS	03/01/2026	Paydown		57,420	57,420	57,491	57,360	0	59	0	59	0	57,420	0	0	0	628	08/25/2054	1.A
..81745J-AA-6	SEMT 2013-11 A1 - CMO/RMBS	03/01/2026	Paydown		1,609	1,609	1,628	1,626	0	(17)	0	(17)	0	1,609	0	0	0	9	09/25/2043	1.A
..81746V-AG-5	SEMT 2018-3 A7 - CMO/RMBS	03/01/2026	Paydown		7,097	7,097	6,790	6,919	0	178	0	178	0	7,097	0	0	0	28	03/25/2048	1.A
..81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS	03/01/2026	Paydown		10,601	10,601	11,049	11,011	0	(410)	0	(410)	0	10,601	0	0	0	49	03/27/2051	1.A
..89170Y-AA-6	TPMT 221 A1 - CMO/RMBS	03/01/2026	Paydown		22,824	22,824	21,859	22,148	0	676	0	676	0	22,824	0	0	0	135	07/25/2062	1.A
..89170Y-AR-4	TPMT 211 A1 - RMBS	03/01/2026	Paydown		33,329	33,329	33,880	33,587	0	(258)	0	(258)	0	33,329	0	0	0	126	11/25/2061	1.A

STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21		
									10	11	12	13	14									
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
..95002K-AE-3	WFMSB 2020-1 A5 - CMO/RMBS	03/01/2026	Paydown		7,554	7,554	7,063	7,110	0	444	0	444	0	7,554	0	0	0	38	12/27/2049	1.A		
..95002T-AA-2	WFMSB 2020-3 A1 - CMO/RMBS	03/01/2026	Paydown		4,556	4,556	4,706	4,826	0	(270)	0	(270)	0	4,556	0	0	0	23	06/27/2050	1.A		
..95003B-AA-0	WFMSB 205 A1 - CMO/RMBS	03/01/2026	Paydown		8,151	8,151	8,399	8,394	0	(233)	0	(233)	0	8,151	0	0	0	28	09/26/2050	1.A		
..97651L-AC-5	WIN 154 A3 - RMBS	03/01/2026	Paydown		1,196	1,196	1,223	1,252	0	(56)	0	(56)	0	1,196	0	0	0	7	06/20/2045	1.A		
..97652Q-AH-2	WIN 142 A8 - CMO/RMBS	03/01/2026	Paydown		1,579	1,579	1,606	1,640	0	(61)	0	(61)	0	1,579	0	0	0	6	09/20/2044	1.A		
<b>1059999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency residential mortgage-backed securities (unaffiliated)</b>					587,878	590,540	594,256	590,933	0	(5,830)	0	(5,830)	0	587,877	0	0	0	4,129	XXX	XXX		
..126650-BV-1	CVSPAS 2010 CTF - CMBS	03/10/2026	Paydown		16,086	16,086	16,430	0	0	(344)	0	(344)	0	16,086	0	0	0	155	01/10/2033	2.B		
..95003L-AA-8	WFCM 2021-SAVE A - CMBS	03/16/2026	Paydown		167,840	167,840	167,840	167,840	0	0	0	0	0	167,840	0	0	0	1,649	02/15/2040	1.A		
<b>1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)</b>					183,926	183,926	184,270	167,840	0	(344)	0	(344)	0	183,926	0	0	0	0	1,804	XXX	XXX	
..361528-AC-6	GBXL 231 A - ABS	03/20/2026	Paydown		2,458	2,458	2,456	2,457	0	1	0	1	0	2,458	0	0	0	26	11/20/2053	1.C FE		
..55389T-AA-9	MVNOT 211W A - ABS	03/20/2026	Paydown		10,118	10,118	10,116	10,117	0	1	0	1	0	10,118	0	0	0	19	01/22/2041	1.A FE		
..82852R-AA-7	SFFC 212 A - ABS	02/20/2026	Paydown		89,062	89,062	89,050	89,062	0	0	0	0	0	89,062	0	0	0	197	09/20/2038	1.A FE		
<b>1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)</b>					101,638	101,638	101,622	101,636	0	2	0	2	0	101,638	0	0	0	0	242	XXX	XXX	
..678908-3Z-5	OKSDEV 2022 A1 - ABS	02/01/2026	Paydown		49,622	49,622	49,622	49,622	0	0	0	0	0	49,622	0	0	0	1,063	02/01/2034	1.A FE		
..71710T-AA-6	PCG 2021-A A1 - ABS	01/15/2026	Paydown		106,651	106,651	96,940	101,674	0	4,977	0	4,977	0	106,651	0	0	0	779	07/15/2033	1.A FE		
<b>1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)</b>					156,273	156,273	148,562	151,296	0	4,977	0	4,977	0	156,273	0	0	0	0	1,842	XXX	XXX	
..12530M-AE-5	SORT 2021-1 A1 - ABS	03/15/2026	Paydown		6,796	6,796	6,856	6,799	0	(3)	0	(3)	0	6,796	0	0	0	12	03/15/2061	1.E FE		
..12571W-AA-1	CLIF 241 A - ABS	03/20/2026	Paydown		49,548	49,548	49,707	49,703	0	(155)	0	(155)	0	49,548	0	0	0	456	07/20/2049	1.C FE		
..361528-AE-2	GBXL 261 A - ABS	03/20/2026	Paydown		2,500	2,500	2,499	0	0	1	0	1	0	2,500	0	0	0	16	02/22/2056	1.C FE		
..78403D-AP-5	SBATOW 2020-1 2C - ABS	01/15/2026	Paydown		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	942	07/15/2050	1.F FE		
..872480-AE-8	TIF 2021-1 A - ABS	03/20/2026	Paydown		20,187	20,188	19,812	19,978	0	210	0	210	0	20,187	0	0	0	56	02/20/2046	1.E FE		
..87267C-AA-6	TRP 211 A - ABS	03/17/2026	Paydown		15,453	15,453	15,488	15,462	0	(9)	0	(9)	0	15,453	0	0	0	53	06/19/2051	1.F FE		
..88167Q-AD-8	TESLA 2023-B A4 - ABS	01/20/2026	Paydown		275,677	275,677	275,651	275,738	0	(61)	0	(61)	0	275,677	0	0	0	1,429	03/22/2027	1.A FE		
..88315L-AE-8	TMCL 2020-1 A - ABS	03/20/2026	Paydown		22,552	22,552	21,801	22,536	0	16	0	16	0	22,552	0	0	0	104	08/21/2045	1.F FE		
..88315L-AQ-1	TMCL 212 A - ABS	03/20/2026	Paydown		20,000	20,000	19,996	19,996	0	2	0	2	0	20,000	0	0	0	74	04/20/2046	1.F FE		
..89679Q-AA-3	TCF 251 A - ABS	03/20/2026	Paydown		33,750	33,750	34,107	34,063	0	(313)	0	(313)	0	33,750	0	0	0	305	06/21/2050	1.C FE		
..90352W-AD-6	STEAM 2021-1 A - ABS	03/28/2026	Paydown		9,535	9,535	9,651	9,577	0	(42)	0	(42)	0	9,535	0	0	0	36	02/28/2051	1.F FE		
<b>1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)</b>					1,055,998	1,055,998	1,055,569	1,053,854	0	(355)	0	(355)	0	1,055,998	0	0	0	0	3,484	XXX	XXX	
..233046-AN-1	DNKN 2021-1 A21 - ABS	02/20/2026	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	13	11/20/2051	2.B FE		
..864300-AA-6	SUBWAY 2024-1 A21 - ABS	01/30/2026	Paydown		1,625	1,625	1,625	1,625	0	0	0	0	0	1,625	0	0	0	24	07/30/2054	2.B FE		
<b>1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)</b>					4,125	4,125	4,125	4,125	0	0	0	0	0	4,125	0	0	0	0	37	XXX	XXX	
<b>1889999999. Total - asset-backed securities (unaffiliated)</b>					2,472,049	2,474,711	2,464,854	2,447,610	0	2,734	0	2,734	0	2,472,048	0	0	0	0	13,821	XXX	XXX	
<b>1899999999. Total - asset-backed securities (affiliated)</b>					0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>1909999997. Total - asset-backed securities - Part 4</b>					2,472,049	2,474,711	2,464,854	2,447,610	0	2,734	0	2,734	0	2,472,048	0	0	0	0	13,821	XXX	XXX	
<b>1909999998. Total - asset-backed securities - Part 5</b>					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
<b>1909999999. Total - asset-backed securities</b>					2,472,049	2,474,711	2,464,854	2,447,610	0	2,734	0	2,734	0	2,472,048	0	0	0	0	13,821	XXX	XXX	
<b>2009999999. Total - issuer credit obligations and asset-backed securities</b>					26,590,667	26,470,111	26,443,467	26,363,757	0	19,728	0	19,728	0	26,405,189	0	133,488	133,488	0	561,436	XXX	XXX	
<b>4509999997. Total - preferred stocks - Part 4</b>					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>4509999998. Total - preferred stocks - Part 5</b>					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>4509999999. Total - preferred stocks</b>					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>5989999997. Total - common stocks - Part 4</b>					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
<b>5989999998. Total - common stocks - Part 5</b>					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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STATEMENT AS OF MARCH 31, 2026 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					15 Book/ Adjusted Carrying Value at Disposal Date	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Bond Interest/ Stock Dividends Received During Year	20 Stated Con- tractual Maturity Date	21 NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
									10 Unrealized Valuation Increase/ (Decrease)	11 Current Year's (Amor- tization)/ Accretion	12 Other Than Temporary Impairment Recog- nized	13 Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	14 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
5989999999	Total - common stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999	Total - preferred and common stocks			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999	Totals			26,590,667	XXX	26,443,467	26,363,757	0	19,728	0	19,728	0	26,405,189	0	133,488	133,488	561,436	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



