

MINNESOTA MUTUAL COMPANIES, INC. AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
December 31, 2021 and 2020
Unaudited
(in thousands)

<u>Assets</u>	<u>2021</u>	<u>2020</u>
Fixed maturity securities, at fair value	\$ 27,243,130	\$ 25,823,821
Equity securities, at fair value	669,835	593,862
Mortgage loans, net	5,075,479	4,798,980
Other invested assets	2,945,255	2,872,661
Total investments	<u>35,933,699</u>	<u>34,089,324</u>
Cash and cash equivalents	784,428	671,790
Deferred policy acquisition costs	1,732,285	922,507
Other assets	3,292,830	3,014,101
Separate account assets	33,441,733	29,376,989
Total assets	<u>\$ 75,184,975</u>	<u>\$ 68,074,711</u>
 <u>Liabilities and Surplus</u>		
Liabilities:		
Policyholder benefits and funds	\$ 29,925,871	\$ 27,272,073
Other liabilities	4,870,002	4,594,996
Separate account liabilities	33,441,733	29,376,989
Total liabilities	<u>68,237,606</u>	<u>61,244,058</u>
Surplus:		
Unassigned funds	6,091,138	5,787,634
Accumulated other comprehensive income (loss)	815,328	1,009,250
Total Minnesota Mutual Companies, Inc. and subsidiaries surplus	<u>6,906,466</u>	<u>6,796,884</u>
Noncontrolling interests	40,903	33,769
Total surplus	<u>6,947,369</u>	<u>6,830,653</u>
Total liabilities and surplus	<u>\$ 75,184,975</u>	<u>\$ 68,074,711</u>