

QUARTERLY STATEMENT

OF THE

MINNESOTA LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

Minnesota

FOR THE QUARTER ENDED
JUNE 30, 2026

☒ LIFE, ACCIDENT AND HEALTH

☐ FRATERNAL BENEFIT SOCIETIES

2026



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2026
OF THE CONDITION AND AFFAIRS OF THE

Minnesota Life Insurance Company

NAIC Group Code08690869NAIC Company Code66168Employer's ID Number41-0417830
(Current)(Prior)

Organized under the Laws ofMinnesota, State of Domicile or Port of EntryMNMN

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized08/06/1880Commenced Business08/06/1880

Statutory Home Office400 Robert Street NorthSt. Paul, MN, US 55101-2098
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 Robert Street NorthSt. Paul, MN, US 55101-2098651-665-3500
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 Robert Street NorthSt. Paul, MN, US 55101-2098
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 Robert Street NorthSt. Paul, MN, US 55101-2098651-665-5678
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.securian.com

Statutory Statement ContactNicholas David Boehland651-665-5678
(Name)(Area Code) (Telephone Number)

nicholas.boehland@securian.com651-665-7938
(E-mail Address)(FAX Number)

OFFICERS

Chairman,President & CEOChristopher Michael Hilger2nd Vice President & TreasurerTed James Nistler

Sr VP, Gen Counsel & SecretaryRenee Denise MontzExecutive Vice President & CFPeter Gordon Berlute

OTHER

John Anthony Yaggy, Vice President & ControllorRoss Boyer Stedman #, Vice PresidentSiddharth Subhash Gandhi, Executive Vice President

Suzette Louise Huovinen, Executive Vice PresidentKristi Lee Fox, Executive VP & CAOMark James Geldernick, Vice President

David Anthony Seidel, Senior Vice PresidentSusan Marie Munson-Regala, Vice PresidentKristin Mary Ferguson, Senior Vice President

Christopher Robert Greene, Vice PresidentBrent Colin Lesmeister, Vice PresidentKent Orrin Peterson, Senior Vice President

Ferenc Csatlós, Senior Vice PresidentRebecca Marie Hagen, Vice PresidentJennifer April Lastine, Vice President

Christopher Brooks Owens, Vice PresidentDaniel Patrick Preiner, Vice PresidentDarrin James Hebert, Senior Vice President

DIRECTORS OR TRUSTEES

Sara Hietpas GavinEric Byck GoodmanMary Keith Brainerd

Christopher Michael HilgerBenjamin Gwynn Stonestreet Fowke IIISuzette Louise Huovinen #

Renee Denise MontzPeter Gordon BerluteJames Patrick Kolar

Susan Mae ReibelDavid Bryan Jordan #Stephanie Alice Jean Lundquist #

Pradip Kumar Patiath #

State ofMinnesotaSS

County ofRamsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Chairman,President & CEO

Renee Denise Montz
Sr VP, Gen Counsel & Secretary

Ted James Nistler
2nd Vice President & Treasurer

Subscribed and sworn to before me this03day ofAugust2026

Charles Darling
Notary Public
January 31, 2031

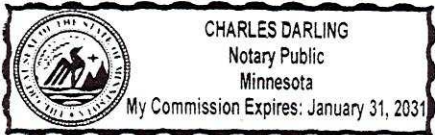
a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....



STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	23,472,592,087		23,472,592,087	22,705,112,809
2. Stocks:				
2.1 Preferred stocks	91,677,874		91,677,874	91,635,093
2.2 Common stocks	1,112,778,822	10,153	1,112,768,669	1,059,387,216
3. Mortgage loans on real estate:				
3.1 First liens	5,612,145,976		5,612,145,976	5,706,013,088
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	39,252,772		39,252,772	40,635,704
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(37,881,971)), cash equivalents (\$342,371,526) and short-term investments (\$)	304,489,555		304,489,555	371,896,965
6. Contract loans (including \$ premium notes)	1,503,937,542	3,434,086	1,500,503,456	1,417,429,738
7. Derivatives	1,585,907,052		1,585,907,052	1,510,337,181
8. Other invested assets	1,704,671,890	6,823,148	1,697,848,742	1,639,355,087
9. Receivables for securities	104,198,624		104,198,624	16,335,010
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	35,531,652,194	10,267,387	35,521,384,807	34,558,137,892
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	279,412,965		279,412,965	270,192,683
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	148,363,983	1,071,323	147,292,660	136,325,369
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	33,642,660		33,642,660	30,248,899
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	313,976,888		313,976,888	314,453,166
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	1,474,314		1,474,314	51,276,316
18.2 Net deferred tax asset	329,786,279	76,182,139	253,604,140	295,062,767
19. Guaranty funds receivable or on deposit	9,779,410		9,779,410	9,776,767
20. Electronic data processing equipment and software	71,969,287	69,398,558	2,570,729	2,323,666
21. Furniture and equipment, including health care delivery assets (\$)	56,697,486	56,697,486		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	69,140,350		69,140,350	47,653,132
24. Health care (\$) and other amounts receivable	14,685,290	14,685,290		
25. Aggregate write-ins for other than invested assets	81,766,420	31,509,963	50,256,457	42,581,172
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	36,942,347,526	259,812,146	36,682,535,380	35,758,031,829
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	31,741,473,309		31,741,473,309	30,314,824,752
28. Total (Lines 26 and 27)	68,683,820,835	259,812,146	68,424,008,689	66,072,856,581
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Expenses	31,509,963	31,509,963		
2502. Admitted Disallowed IMR	48,431,524		48,431,524	38,397,765
2503. Premium tax overpayment receivable	1,824,933		1,824,933	1,629,473
2598. Summary of remaining write-ins for Line 25 from overflow page				2,553,934
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	81,766,420	31,509,963	50,256,457	42,581,172

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 27,766,058,325 less \$ included in Line 6.3 (including \$ 2,878,519 Modco Reserve)	27,766,058,325	27,353,505,380
2. Aggregate reserve for accident and health contracts (including \$ 30,285,371 Modco Reserve)	141,479,022	141,394,635
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	2,283,547,097	1,980,498,184
4. Contract claims:		
4.1 Life	448,792,996	461,621,389
4.2 Accident and health	77,918,770	83,872,548
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		1,842
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,269,487	1,234,342
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	1,330,513	1,365,658
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 229,756 discount; including \$ 28,710 accident and health premiums	1,805,714	1,472,008
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	(65,668,600)	(85,536,444)
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 78,441,734 ceded	78,441,734	67,405,550
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 14,561,851 , accident and health \$ 1,378,292 and deposit-type contract funds \$	15,940,142	16,582,433
11. Commissions and expense allowances payable on reinsurance assumed	19,571,728	18,425,615
12. General expenses due or accrued	94,220,161	132,421,371
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(275,000,571)	(247,617,329)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes		622,885
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income	34	105,507
17. Amounts withheld or retained by reporting entity as agent or trustee	5,435,680	5,116,986
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	60,784,332	166,411,227
20. Net adjustment in assets and liabilities due to foreign exchange rates	24,916	23,276
21. Liability for benefits for employees and agents if not included above	160,287,416	151,151,429
22. Borrowed money \$ and interest thereon \$	65,000,000	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	503,209,337	489,519,782
24.02 Reinsurance in unauthorized and certified (\$) companies	4,647,321	2,734,814
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ 234,738,020) reinsurers	95,738,065	96,182,004
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	234,738,020	204,813,840
24.08 Derivatives	894,800,842	887,628,478
24.09 Payable for securities	51,421,884	3,994,319
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	326,822,117	257,555,343
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	32,992,616,482	32,192,507,072
27. From Separate Accounts Statement	31,741,473,309	30,314,824,752
28. Total liabilities (Lines 26 and 27)	64,734,089,791	62,507,331,824
29. Common capital stock	5,000,000	5,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	(289,332,769)	(263,332,769)
32. Surplus notes		
33. Gross paid in and contributed surplus	596,540,267	596,540,267
34. Aggregate write-ins for special surplus funds	319,670,824	338,641,113
35. Unassigned funds (surplus)	3,058,040,576	2,888,676,146
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	3,684,918,898	3,560,524,757
38. Totals of Lines 29, 30 and 37	3,689,918,898	3,565,524,757
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	68,424,008,689	66,072,856,581
DETAILS OF WRITE-INS		
2501. Accrued interest on policy and contract funds/claims	7,537,663	6,892,113
2502. Discretionary reserve	255,000,000	229,000,000
2503. Miscellaneous liabilities	64,284,454	21,663,230
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	326,822,117	257,555,343
3101. Discretionary reserve	(231,000,000)	(205,000,000)
3102. Other surplus fund	(58,332,769)	(58,332,769)
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)	(289,332,769)	(263,332,769)
3401. Deferred gain on reinsurance	271,239,300	300,243,348
3402. Admitted disallowed IMR	48,431,524	38,397,765
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	319,670,824	338,641,113

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	2,324,037,629	2,573,439,973	5,563,843,551
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	649,253,634	589,261,120	1,249,589,840
4. Amortization of Interest Maintenance Reserve (IMR)	(4,985,558)	(3,307,552)	(9,510,986)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	117,748		(256,462)
6. Commissions and expense allowances on reinsurance ceded	75,745,735	85,940,693	185,065,049
7. Reserve adjustments on reinsurance ceded	878,483,815	831,578,997	(308,155,859)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	77,255,261	132,709,252	132,190,871
8.2 Charges and fees for deposit-type contracts	4,967	151,672	631,966
8.3 Aggregate write-ins for miscellaneous income	33,929,120	40,289,428	85,284,113
9. Totals (Lines 1 to 8.3)	4,033,842,351	4,250,063,583	6,898,682,083
10. Death benefits	613,722,654	890,560,836	1,501,232,779
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	319,813,083	279,945,293	565,930,715
13. Disability benefits and benefits under accident and health contracts	60,909,465	56,510,911	120,366,385
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	1,025,675,623	1,155,282,021	2,292,280,394
16. Group conversions			(581,617)
17. Interest and adjustments on contract or deposit-type contract funds	44,103,141	34,972,313	77,122,013
18. Payments on supplementary contracts with life contingencies	307,055	330,680	575,089
19. Increase in aggregate reserves for life and accident and health contracts	414,316,505	341,953,850	949,687,984
20. Totals (Lines 10 to 19)	2,478,847,526	2,759,555,904	5,506,613,742
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	231,047,415	226,808,506	459,770,297
22. Commissions and expense allowances on reinsurance assumed	67,384,198	64,642,217	127,868,219
23. General insurance expenses and fraternal expenses	333,276,957	339,331,491	721,698,547
24. Insurance taxes, licenses and fees, excluding federal income taxes	49,326,460	53,175,768	102,217,992
25. Increase in loading on deferred and uncollected premiums	3,749,253	(2,910,441)	(2,964,993)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(58,086,545)	(16,107,435)	350,349,197
27. Aggregate write-ins for deductions	884,100,717	834,568,663	(297,754,209)
28. Totals (Lines 20 to 27)	3,989,645,981	4,259,064,673	6,967,798,792
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	44,196,370	(9,001,090)	(69,116,709)
30. Dividends to policyholders and refunds to members	1,359,769	1,450,542	2,750,817
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	42,836,601	(10,451,632)	(71,867,526)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(10,686,836)	(24,515,606)	(51,947,780)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	53,523,437	14,063,974	(19,919,746)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 37,982,093 (excluding taxes of \$ (3,992,476) transferred to the IMR)	131,941,984	45,988,086	178,149,617
35. Net income (Line 33 plus Line 34)	185,465,421	60,052,060	158,229,871
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	3,565,524,757	3,308,228,472	3,308,228,472
37. Net income (Line 35)	185,465,421	60,052,060	158,229,871
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 7,423,330	62,374,043	52,362,084	136,735,323
39. Change in net unrealized foreign exchange capital gain (loss)	(10,752,531)	10,502,620	2,144,525
40. Change in net deferred income tax	(21,857,916)	23,720,140	58,399,875
41. Change in nonadmitted assets	6,737,937	15,039,298	61,778,187
42. Change in liability for reinsurance in unauthorized and certified companies	(1,912,507)	(702,946)	2,408,038
43. Change in reserve on account of change in valuation basis, (increase) or decrease	11,394,040		63,119,391
44. Change in asset valuation reserve	(13,689,556)	(8,666,243)	(16,050,277)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	(117,748)		256,462
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (stock dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (stock dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(38,242,993)	(2,488,476)	(2,488,476)
53. Aggregate write-ins for gains and losses in surplus	(55,004,049)	(15,310,343)	(207,236,634)
54. Net change in capital and surplus for the year (Lines 37 through 53)	124,394,141	134,508,194	257,296,286
55. Capital and surplus, as of statement date (Lines 36 + 54)	3,689,918,898	3,442,736,666	3,565,524,757
DETAILS OF WRITE-INS			
08.301. Miscellaneous administrative and other fees	33,929,120	40,289,428	85,284,113
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	33,929,120	40,289,428	85,284,113
2701. Funds withheld Interest	3,488,512	2,268,232	7,928,664
2702. Deferred gain on reinsurance			2,752,942
2703. Change in MODCO reinsurance	880,612,205	832,300,431	(308,435,815)
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)	884,100,717	834,568,663	(297,754,209)
5301. Change in liability for Pension Benefits		(666,772)	(645,877)
5302. Change in deferred gain on reinsurance	(29,004,049)	(34,643,571)	(67,590,757)
5303. Change in Discretionary Reserve	(26,000,000)	20,000,000	(21,000,000)
5398. Summary of remaining write-ins for Line 53 from overflow page			(118,000,000)
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	(55,004,049)	(15,310,343)	(207,236,634)

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	2,317,888,379	2,530,171,763	5,474,658,849
2. Net investment income	650,324,392	578,957,228	1,220,641,740
3. Miscellaneous income	139,958,754	160,291,769	325,219,539
4. Total (Lines 1 to 3)	3,108,171,525	3,269,420,760	7,020,520,128
5. Benefit and loss related payments	2,051,525,484	2,331,560,253	4,529,163,161
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(48,283,943)	(85,899,224)	311,201,215
7. Commissions, expenses paid and aggregate write-ins for deductions	718,840,270	722,031,209	1,366,217,250
8. Dividends paid to policyholders	4,026,584	1,090,520	839,887
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(26,499,242)	(12,175,683)	5,243,923
10. Total (Lines 5 through 9)	2,699,609,153	2,956,607,075	6,212,665,436
11. Net cash from operations (Line 4 minus Line 10)	408,562,372	312,813,685	807,854,692
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	1,533,578,124	1,835,601,284	3,158,355,059
12.2 Stocks	17,908,317	50,757,811	392,435,766
12.3 Mortgage loans	336,797,878	251,196,976	610,827,047
12.4 Real estate			
12.5 Other invested assets	80,992,451	49,341,062	141,190,035
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	124,440,425	(9,620,464)	51,358,162
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,093,717,195	2,177,276,669	4,354,166,069
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,334,237,798	2,128,488,527	4,054,216,360
13.2 Stocks	27,655,548	50,110,376	403,232,433
13.3 Mortgage loans	247,970,000	394,145,000	539,945,000
13.4 Real estate			
13.5 Other invested assets	80,614,344	82,085,019	144,768,111
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	2,690,477,690	2,654,828,922	5,142,161,904
14. Net increase/(decrease) in contract loans and premium notes	88,765,059	110,750,950	272,329,833
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(685,525,554)	(588,303,203)	(1,060,325,668)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			(118,000,000)
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	65,000,000		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	294,549,095	104,497,798	339,479,494
16.5 Dividends to stockholders	38,242,993		
16.6 Other cash provided (applied)	(111,750,330)	(55,163,091)	49,459,770
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	209,555,772	49,334,707	270,939,264
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .	(67,407,410)	(226,154,811)	18,468,288
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	371,896,965	353,428,677	353,428,677
19.2 End of period (Line 18 plus Line 19.1)	304,489,555	127,273,866	371,896,965

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Individual life	..965,122,306	..971,268,171	1,936,471,391
2. Group life	..737,388,284	..775,905,148	1,638,206,327
3. Individual annuities	..324,248,510	..267,764,858	544,874,672
4. Group annuities	..1,322,415,703	..1,520,036,956	3,383,786,410
5. Accident & health	..190,014,337	..193,646,844	389,616,360
6. Fraternal			
7. Other lines of business			
8. Subtotal (Lines 1 through 7)	..3,539,189,140	..3,728,621,977	7,892,955,160
9. Deposit-type contracts	..526,633,901	..309,136,852	691,225,454
10. Total (Lines 8 and 9)	4,065,823,041	4,037,758,829	8,584,180,614

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Minnesota Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

The Company has received a permitted practice from the Minnesota Department of Commerce to use a modified 1959 accidental death benefit (ADB) table.

The Company has been granted a permitted accounting practice, effective January 1, 2023, from the Minnesota Department of Commerce to reflect changes in discretionary liabilities held on certain indexed universal life policies through surplus instead of through net income as would be required under NAIC SAP. This permitted practice resulted in a pre-tax increase to net income of \$26 million for the period ended June 30, 2026, and had no impact on the Company's surplus or risk-based capital.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	SSAP #	F/S Page	F/S Line #	06/30/2026	12/31/2025
1. Net Income, Minnesota State basis:				\$ 185,465,421	\$ 158,229,871
2.State Prescribed Practices:	NONE	NONE	NONE	-	-
3.State Permitted Practices: Permitted use of modified 1959 ADB Table	51	4	19	\$ 122,000	\$ 190,000
State Permitted Practices: Permitted discretionary liability presentation	51	4	19	\$ 26,000,000	\$ 21,000,000
4. Net Income, NAIC SAP:				\$ 159,343,421	\$ 137,039,872
5. Statutory Surplus, Minnesota State basis:				\$ 3,689,917,898	\$ 3,365,524,757
6. State Prescribed Practices:	NONE	NONE	NONE	-	-
7. State Permitted Practices: Permitted use of modified 1959 ADB Table	51	4	37	\$ (5,732,000)	\$ 5,610,000
8. Statutory Surplus, NAIC SAP:				\$ 3,695,650,898	\$ 3,559,914,757

B. Use of Estimates in the Preparation of the Financial Statements

No significant change

C. Accounting Policies

Premiums are credited to revenue over the premium paying period of the policies, with the exception of single and flexible premium contracts which are credited to revenue when received from the policyholder. Annuity considerations, investment management, administration and contract guarantee fees are recognized as revenue when received. Any premiums due that are not yet paid, and premiums paid on other than an annual basis, are included in premiums deferred and uncollected on the statutory statements of admitted assets, liabilities and capital and surplus. Benefits and expenses, including acquisition costs related to acquiring new and renewal business, are charged to operations as incurred. Acquisition expenses incurred are reduced for ceding allowances received or receivable.

Dividends on participating policies and other discretionary payments are declared by the Board of Directors based upon actuarial determinations that take into consideration current mortality, interest earnings, expense factors and federal income taxes. Dividends are generally recognized as expenses when declared by the Board of Directors and up to one year in advance of the payout dates.

Insurance liabilities are reported after the effects of ceded reinsurance. Reinsurance recoverables represent amounts due from reinsurers for paid and unpaid benefits, expense reimbursements, and prepaid premiums. Reinsurance premiums ceded and recoveries on benefits and claims incurred are deducted from the respective income and expense accounts.

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies and Going Concern (Continued)

C. Accounting Policies (Continued)

Real estate is carried at cost less accumulated depreciation, adjusted for any other than temporary impairment (OTTI) losses taken. Real estate is included in properties occupied by the Company on the assets page. Estimated losses are directly recorded to the carrying value of the asset and recorded as realized losses in the statements of operations. Depreciation is computed principally on a straight-line-basis.

Policy loans are carried at the outstanding loan balance which includes any interest over 90 days past due. Loan balances unsecured by the cash surrender value of the policy and accelerated payment benefits are nonadmitted assets.

1. Cash and cash equivalents are carried at cost, which generally approximates fair value. Money market funds are included in cash equivalents and are generally valued at fair value. The Company considers short-term investments that are readily convertible to known amounts of cash and have an original maturity date of three months or less to be cash equivalents. The Company places its cash and cash equivalents with high quality financial institutions and, at times, these balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Commercial paper and bonds with original maturity dates of less than twelve months are considered to be short-term investments.

2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any OTTI. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest yield method. Prepayment penalties are recorded to net investment income when collected. Bonds that have been assigned the NAIC category 6 designation are carried at the lower of cost or fair value. The Securities Valuation Office identified bond exchange-traded funds are reported at fair value.

Hybrid securities are investments structured to have characteristics of both stocks and bonds. Hybrid securities are classified as bonds on the Assets page.

3. Common stocks are carried at fair value except for investments in stocks of subsidiaries and affiliates in which the Company has an interest of 10% or more are carried on the equity basis.

The Company recognizes dividend income on unaffiliated common stocks upon declaration of the dividend. Investment income is reported net of related investment expenses.

4. Perpetual preferred stocks are reported at the lower of fair value or the currently effective call price for the stock. Redeemable preferred stocks are carried at cost less any OTTI.
5. Mortgage loans are carried at the outstanding principal balances, net of unamortized premiums and discounts. Premiums and discounts are amortized and accreted over the terms of the mortgage loans based on the effective interest yield method. Prepayment penalties are recorded to net investment income. The Company invests primarily in commercial mortgages.

The Company continues to record interest on those impaired mortgage loans that it believes to be collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off and no further interest is accrued. Any cash received for interest on impaired loans is recorded as income when collected. Prepayment penalties are recorded to net investment income when collected.

For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable.

6. Asset-backed securities are stated at either amortized cost or the lower of amortized cost or discounted cash flows. The Company's asset-backed securities are reviewed quarterly and as a result the carrying value of a loan-backed security may be reduced to reflect changes in valuation resulting from discounted cash flow information. Loan-backed securities which have been assigned the NAIC category 6 designation are written down to the appropriate NAIC fair value. The Company uses a third-party pricing service in assisting the Company's determination of the fair value of most loan-backed securities. An internally developed pricing model using a commercial software application is used to price a small number of holdings. The retrospective adjustment method is used to record investment income on all non-impaired securities except for interest-only securities or other non-investment grade securities where the yield had become negative. Investment income is recorded using the prospective method on these securities.

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies and Going Concern (Continued)

For loan-backed securities, the Company recognizes income using a constant effective yield method based on prepayment assumptions obtained from an outside service provider or upon analyst review of the underlying collateral and the estimated economic life of the securities. When estimated prepayments differ from the anticipated prepayments, the effective yield is recalculated to reflect actual prepayments to date and anticipated future payments. Any resulting adjustment is included in net investment income. For loan-backed securities that have a recognized OTTI, the adjusted cost basis is prospectively amortized over the remaining life of the security based on the amount and timing of future estimated cash flows. All other investment income is recorded using the interest method without anticipating the impact of prepayments.

7. Investments in subsidiary companies are accounted for using the equity method and are carried as investments in affiliated companies or as other invested assets in the case of limited liability companies, on the Assets page. The Company records changes in equity in its subsidiaries as credits or charges to capital and surplus. Insurance subsidiaries are recorded using statutory accounting principles. Non-insurance subsidiaries not engaged in prescribed insurance activities are recorded using audited generally accepted accounting principles (GAAP) results. Non-insurance subsidiaries engaged in prescribed insurance activities are recorded using audited GAAP results with certain statutory basis adjustments.
8. Alternative investments include limited partnership investments in private equity funds and mezzanine debt funds. These investments are included in other invested assets on the Assets page at the amount invested using the equity method of accounting. In-kind distributions are recorded as a return of capital for the cost basis of the stock received. Income distributed from these alternative investments is included in net investment income or net realized capital gains (losses) on the Summary of Operations page based on information provided by the investee. The valuation of alternative investments is recorded based on the partnership financial statements from the previous quarter plus contributions and distributions during the current quarter. Any undistributed amounts held by the investee are recorded, based on the Company's ownership share, as a change in net unrealized capital gains on the Summary of Operations page. The Company evaluates partnership financial statements received subsequent to the reporting date up to the financial statement issue date for material fluctuations in order to determine if an adjustment should be recorded as of the reporting date.

The Company's investments in surplus notes of unrelated entities are included in other invested assets on the Assets page. Surplus note investments with a NAIC designation of NAIC 1 or NAIC 2 are reported at amortized cost. Surplus note investments with a NAIC designation equivalent of NAIC 3 through 6 are reported at the lesser of amortized cost or fair value. An OTTI is considered to have occurred if it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the surplus note. If it is determined that a decline in fair value is other than temporary, an impairment loss is recognized as a realized loss equal to the difference between the surplus note's carrying value and the fair value and is reported in earnings.

9. The Company uses a variety of derivatives, including swaps, swaptions, caps, futures and option contracts, to manage the risks associated with cash flows or changes in estimated fair values related to the Company's financial instruments. The Company currently enters into derivative transactions for which hedge accounting is applied and others that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting.

Derivative instruments for which hedge accounting is not applied are generally carried at fair value with changes in fair value recorded in the change in net unrealized capital gains on the Summary of Operations. Interest income generated by derivative instruments is reported in net investment income on the Summary of Operations.

Several life insurance and annuity products in the Company's liability portfolio contain investment guarantees that create economic exposure to market and interest rate risks. These guarantees take the form of guaranteed withdrawal benefits on variable annuities, a guaranteed payout floor on a variable payout annuity, and indexed interest credits on both fixed indexed annuity and fixed indexed universal life products. The Company uses economic hedges including futures contracts, interest rate swaps and exchange-traded options, in its efforts to minimize the financial risk associated with these product guarantees.

10. The Company does not use anticipated investment income as a factor in the premium deficiency calculation.
11. The liability for unpaid losses and loss adjustment expenses includes an amount for losses incurred but unreported, based on past experience, as well as an amount for reported but unpaid losses, which is calculated on a case-by-case basis. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess or less than the amount estimated. The methods, including key assumptions, of making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period such change in estimate is made. The liability for unpaid accident and health claims and claim adjustment expenses, net of reinsurance, is in Aggregate reserves for accident and health contracts and Contract claims – Accident and health on the Liabilities, Surplus, and Other Funds page.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company does not have pharmaceutical receivables.

D. Going Concern

Not applicable

NOTES TO FINANCIAL STATEMENTS

(2) Accounting Changes and Corrections of Errors

During 2024, the NAIC adopted revisions to Statements of Statutory Accounting Principles (SSAP) to incorporate a principles-based approach to identifying and classifying bonds. The update significantly revises guidance in SSAP No. 26R, *Bonds*, SSAP No. 43R, *Asset-Backed Securities* and SSAP No. 21R, *Other Admitted Assets* as well as updates reporting requirements for Schedule D and Schedule BA. The Company adopted the updated guidance as of the effective as of January 1, 2025, with no impact to previous bond and asset-backed security classifications. See Note 5, *Investments*, for additional disclosures.

In February 2025, the NAIC adopted revisions to SSAP No. 56, *Separate Accounts*, to clarify recognition and measurement guidance related to activities of certain separate accounts for which assets are reported at values other than fair value. These updates were effective as of January 1, 2026, with early adoption permitted. The Company early adopted the updated guidance effective upon its issuance with no impact to previously reported amounts.

Effective January 1, 2026, the Company recorded a change in valuation basis related to certain principles-based reserves for life and annuity policies due to the adoption of the prescribed generator of economic scenarios (GOES). The change in valuation basis resulted in a cumulative effect adjustment to increase capital and surplus by \$11,394,040 and is reported in change in reserves due to change in valuation basis on the statutory statements of operations and capital and surplus.

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

No significant change

B. Debt Restructuring

No significant change

C. Reverse Mortgages

The Company did not have any reverse mortgages

D. Asset-Backed Securities

1. Prepayment assumptions for single class and multi-class asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.
2. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

	(1) Amortized Cost Basis Before Other-than- Temporary Impairment	(2) Other-than-Temporary Impairment Recognized in Loss		(3) Fair Value 1 – (2a+2b)
		(2a) Interest	(2b) Non-interest	
OTTI recognized 1 st Quarter				
a. Intent to sell	\$ -	\$ -	\$ -	\$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
c. Total 1 st quarter (a+b)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 2nd Quarter				
d. Intent to sell	\$ -	\$ -	\$ -	\$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
f. Total 2nd quarter (d+e)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 3rd Quarter				
g. Intent to sell	\$ -	\$ -	\$ -	\$ -
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
i. Total 3rd quarter (g+h)	\$ -	\$ -	\$ -	\$ -
OTTI recognized 4th Quarter				
j. Intent to sell	\$ -	\$ -	\$ -	\$ -
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	\$ -	\$ -	\$ -	\$ -
l. Total 4th quarter (j+k)	\$ -	\$ -	\$ -	\$ -
m. Annual Aggregate Total (c+f+i+l)			\$ -	

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

- 3. The Company had no securities with a recognized OTTI due to the present value of cash flows expected to be collected being less than the amortized cost of the securities.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2026:

a. The aggregate amount of unrealized losses	1. Less than 12 Months	\$ 19,773,644
	2. 12 Months or Longer	\$ 239,958,185
b. The aggregate related fair value of securities with unrealized losses	1. Less than 12 Months	\$ 1,432,523,522
	2. 12 Months or Longer	\$ 2,028,854,981

- 5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions.

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable

J. Real Estate

Not applicable

K. Investments in Tax Credit Structures (tax credit investments)

No significant change

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

L. Restricted assets

1. Restricted assets (Including pledged)

Restricted Asset Category	Gross Admitted & Nonadmitted Restricted						
	Current year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-		
c. Subject to repurchase agreement	-	-	-	-	-		
d. Subject to reverse repurchase agreement	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-		
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock	-	-	-	-	-		
i. FHLB capital stock	62,380,000	-	-	-	62,380,000	41,500,000	20,880,000
j. On deposit states	8,048,816	-	-	-	8,048,816	8,030,083	18,733
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	4,107,355,442	-	-	-	4,107,355,442	3,748,206,301	359,149,141
m. Pledged as collateral not captured in other categories	142,059,911	-	-	-	142,059,911	104,959,194	37,100,717
n. Other restricted assets	250,164	-	-	-	250,164	261,475	(11,311)
o. Collateral assets received and on balance sheet	-	-	-	-	-	-	
p. Assets held under modco reinsurance agreements	-	-	-	-	-	-	-
q. Assets held under funds withheld reinsurance agreements	-	-	-	-	-	-	-
r. Total restricted assets (Sum of a through q)	4,320,094,333				4,320,094,333	3,902,957,053	417,137,280

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

Restricted Asset Category	Current year				12 Amount Reported in General Interrogatorie s	13 Difference from Note and GI	14 GI Ref
	8 Total Nonadmitte d Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage				
			10 Gross (Admitted & Nonadmit ted) Restrict ed to Total Assets (c)	11 Admitte d Restrict ed to Total Admitte d Assets (b)			
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	%	%	XXX	XXX	XXX
b. Collateral held under security lending agreements	-	-	0.00%	0.00%	-	-	25.04+25.05
c. Subject to repurchase agreement	-	-	0.00%	0.00%	-	-	26.21
d. Subject to reverse repurchase agreement	-	-	0.00%	0.00%	-	-	26.22
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%	-	-	26.23
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%	-	-	26.24
g. Placed under option contracts	-	-	0.00%	0.00%	-	-	26.25
h. Letter stock or securities restricted as to sale-excluding FHLB capital stock	-	-	0.00%	0.00%	-	-	26.26
i. FHLB capital stock	-	62,380,000	0.09%	0.09%	62,380,000	-	26.27
j. On deposit with states	-	8,048,816	0.01%	0.01%	8,048,816	-	26.28
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%	-	-	26.29
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	4,107,355,442	5.98%	6.00%	4,107,355,442	-	26.31
m. Pledged as collateral not captured in other categories	-	142,059,911	0.21%	0.21%	142,059,911	-	26.30
n. Other restricted assets	-	250,164	0.00%	0.00%	250,164	-	26.32
o. Collateral assets received and on balance sheet	-	-	0.00%	0.00%	-	-	XXX
p. Assets held under modco reinsurance agreements	-	-	0.00%	0.00%	-	-	XXX
q. Assets held under funds withheld reinsurance agreements	-	-	0.00%	0.00%	-	-	XXX
r. Total restricted assets (Sum of a through q)	-	4,320,094,333	6.29%	6.31%	4,320,094,333	-	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

The Company had no differences between amounts reported in Note 5L(1) and the general interrogatories.

GI Reference	Difference between Note and GI (Per Column 12 above)	Explanation
25.04+25.05	-	
26.21	-	
26.22	-	
26.23	-	
26.24	-	
26.25	-	
26.26	-	
26.27	-	
26.28	-	
26.29	-	
26.31		
26.30		
26.32		

2. Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	Gross Admitted & Nonadmitted Restricted				
	Current year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Description of Assets					
Derivatives collateral	\$ 142,059,911	\$ -	\$ -	\$ -	\$ 142,059,911
Total (c)	\$ 142,059,911	\$ -	\$ -	\$ -	\$ 142,059,911
Amount of Total pledged under derivative contracts	\$ -	\$ -	\$ -	\$ -	\$ -
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	\$ -	\$ -	\$ -	\$ -	\$ -
Description of Assets	Gross restricted			Percentage	
	6	7	8	9	10
	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total current Year Admitted Restricted	Gross Admitted & Nonadmitted Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Derivatives collateral	\$ 104,959,194	\$ 37,100,717	\$ 142,059,911	0.21%	0.21%
Total (c)	\$ 104,959,194	\$ 37,100,717	\$ 142,059,911	0.21%	0.21%
Amount of Total pledged under derivative contracts	\$ -	\$ -	\$ -	XXX	XXX
Total Excluding Derivative Collateral (Total minus Amt of Total pledged under derivative contracts)	\$ -	\$ -	\$ -	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

3. Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance (excluding Modco/FWH) and derivatives, are reported in the aggregate)

	Gross Admitted & Nonadmitted Restricted				
	Current year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Description of Assets					
Funds held in TPA account	\$ 250,164	\$ -	\$ -	\$ -	\$ 250,164
Total (a)	\$ 250,164	\$ -	\$ -	\$ -	\$ 250,164

	Gross restricted			Percentage	
	6	7		9	10
	Total From Prior Year	Increase/(Decrease) (5 minus 6)		Gross Admitted & Nonadmitted Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Description of Assets			Total current Year Admitted Restricted		
Funds held in TPA account	\$ 261,475	\$ (11,311)	\$ 250,164	0.00%	0.00%
Total (c)	\$ 261,475	\$ (11,311)	\$ 250,164	0.00%	0.00%

4. The Company did not have any collateral received or assets held under Modco/Fund Withheld (FWH) reinsurance agreements that met the criteria of a restricted asset.

5. Disclose whether any of the assets held as collateral or under modified coinsurance (Modco) or funds withheld reinsurance (FWH) agreements have been pledged for another purpose specific to the insurance reporting entity (not for the benefit of the reinsurer). For example, if the insurance reporting entity has used these assets as the collateral in a securities lending agreement, a repo transaction, pledged as collateral to the FHLB, etc. (For Modco/FWH assets, items pledged on behalf of the reinsurer shall not be captured.)

	Collateral Held	Modco	FWH
a. Securities Lending			
b. Repo / repurchase Agreements			
c. Placed under option contracts			
d. On deposit with states			
e. On deposit with other regulatory bodies			
f. Pledged as collateral to FHLB (including assets backing funding agreements)			
g. Pledged as collateral not captured in other categories			
h. Total			

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

O. 5GI Securities

No significant change

P. Short Sales

Not applicable

Q. Prepayment Penalty and Acceleration Fees

No significant change

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

R. Reporting Entity's Share of Cash Pool by Asset type

Not applicable

S. Aggregate Collateral Loans by Qualifying Investment Collateral

Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

No significant change

(7) Investment Income

No significant change

(8) Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter market (OTC). The Company currently enters into derivative transactions for which hedge accounting is applied and others that do not qualify for hedge accounting, or in certain cases, elects not to utilize hedge accounting. The Company does not enter into speculative positions. Although certain transactions do not qualify for hedge accounting or the Company chooses not to utilize hedge accounting, they provide the Company with an economic hedge, which is used as part of its strategy for certain identifiable and anticipated transactions. The Company uses a variety of derivatives including swaps, swaptions, forwards, futures, caps, floors and option contracts to manage the risk associated with changes in estimated fair values related to the Company's financial assets and liabilities, to generate income and manage other risks due to the variable nature of the Company's cash flows.

Freestanding derivatives are carried on the Company's statutory statements of admitted assets, liabilities and capital and surplus within derivative instruments or as liabilities within other liabilities at estimated fair value as determined through the use of quoted market prices for exchange-traded derivatives and interest rate forwards or through the use of pricing models for OTC derivatives. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk (including the counterparties to the contract), volatility, liquidity and changes in estimates and assumptions used in the pricing models.

Hedge accounting is applied to certain foreign currency swaps where the swap is designated as an effective fair value hedge of foreign currency denominated fixed maturity securities. Changes in the statement value of the foreign currency swaps due to changes in foreign currency rates are reflected as adjustments to unassigned surplus as a change in net unrealized foreign exchange capital gain (loss) consistent with the hedged item.

The Company formally assesses and measures effectiveness of its hedging relationships both at the hedge inception date and on an ongoing basis in accordance with its risk management policy.

The Company is exposed to various risks relating to its ongoing business operations, including interest rate risk, foreign currency risk and equity market risk. The Company uses a variety of strategies to attempt to manage these risks.

The majority of the freestanding derivatives utilized by the Company are for specific economic hedging programs related to various annuity and life insurance product liabilities that have market risk. Management considers the sales growth of products and the volatility in the markets in assessing the trading activity for these programs.

- (2) Several life insurance and annuity products in the Company's liability portfolio contain investment guarantees that create economic exposure to equity and interest rate risks. These guarantees take the form of guaranteed withdrawal benefits on variable annuities, lifetime income guarantees on fixed indexed annuities, a guaranteed payout floor on a variable payout annuity, and indexed interest credits on both fixed indexed annuity and fixed indexed universal life products. The Company uses economic hedges including futures contracts, interest rate swaps and exchange traded OTC options in its efforts to minimize the financial risk associated with these product guarantees.

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments (continued)

Equity futures include exchange-traded equity futures as well as VIX futures. VIX futures are used by the Company to reduce the variance of its portfolio of equity assets. The VIX is the index of the implied volatility of the index options and represents the expected stock market volatility over the next 30 day period. In exchange-traded equity futures transactions, the Company agrees to purchase or sell a specified number of contracts, the value of which is determined by the different classes of equity securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily fair market values of those contracts. The Company enters into exchange-traded futures with regulated futures commission merchants that are members of the exchange. Exchange-traded equity futures are used primarily to economically hedge liabilities embedded in certain variable annuity products and certain equity indexed life products offered by the Company.

Equity options are used by the Company to economically hedge certain risks associated with fixed indexed annuity and indexed universal life products that allow the holder to elect an interest rate return or a market component, where interest credited to the contracts is linked to the performance of an index. Certain contract holders may elect to rebalance index options at renewal dates. As of each renewal date, the Company has the opportunity to re-price the indexed component by establishing participation rates, caps, spreads and specified rates, subject to contractual guarantees. The Company purchases equity options that are intended to be highly correlated to the portfolio allocation decisions of the contract holders with respect to returns for the current reset period.

Equity options are also used by the Company to economically hedge minimum guarantees embedded in certain variable annuity products offered by the Company. To economically hedge against adverse changes in equity indices, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to economically hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options.

Interest rate futures are used by the Company to manage duration in certain portfolios within the general account of the Company. In exchange traded interest rate futures transactions, the Company agrees to purchase or sell a specified number of contracts, the value of which is determined by the different classes of interest rate securities, and to post variation margin on a daily basis in an amount equal to the difference in the daily fair market values of those contracts. The Company enters into exchange-traded futures with regulated futures commission merchants that are members of the exchange. Exchange-traded interest rate futures are used primarily to economically hedge mismatches between the duration of the assets in a portfolio and the duration of liabilities supported by those assets, to economically hedge against changes in value of securities the Company owns or anticipates acquiring, and to economically hedge against changes in interest rates on anticipated liability issuances. The value of interest rate futures is substantially impacted by changes in interest rates and they can be used to modify or economically hedge existing interest rate risk.

Interest rate forwards are used by the Company to economically hedge interest rate risks primarily associated with secondary guarantees on variable annuities. An interest rate forward is an agreement between two parties to exchange a future settlement based upon a predetermined notional amount and forward interest rate.

Foreign currency swaps are used by the Company to offset foreign currency exposure on interest and principal payments of bonds denominated in a foreign currency. In a foreign currency swap transaction, the Company agrees with another party to exchange, at specific intervals, the difference between one currency and another at a fixed exchange rate, generally set at inception, calculated by reference to an agreed upon notional amount. The notional amount of each currency is exchanged at the inception and termination of the currency swap by each party.

Foreign currency forwards are used by the Company to reduce the risk from fluctuations in foreign currency exchange rates associated with its assets and liabilities denominated in foreign currencies. In a foreign currency forward transaction, the Company agrees with another party to deliver a specified amount of an identified currency at a specified future date. The price is agreed upon at the time of the contract and payment for such a contract is made in a different currency in the specified future date.

- (3) The Company currently enters into derivative transactions for which hedge accounting is applied and others that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting. Generally derivative instruments are carried at fair value. Changes in fair value of derivative investments are recorded as unrealized capital gains (losses). Interest generated by derivative instruments is accrued. Gains and losses incurred due to the termination, sale or maturity of a contract are recorded as realized capital gains (losses).
- (4) The Company had no derivative contracts with financing premiums during the reporting period.
- (5) Foreign currency swaps qualifying as fair value hedges are held at amortized cost and therefore the excluded component (i.e. fair value changes not due to FX rates) is not recognized in net gain or loss recognized in unrealized gains or losses.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments (continued)

- (6)

The Company had no net gains or losses recognized in unrealized gains or losses resulting from derivatives no longer qualifying for hedge accounting during the reporting period.
- (7)

Cash flows associated with derivative instruments and their related gains and losses are presented in the statement of cash flow on line 12.7.
- (8)

The Company had no derivatives accounted for as cash flow hedges of a forecasted transaction during the reporting period.
- (9)

The Company had no non-discounted total premium cost for derivative contracts during the reporting period.
- (10)

The aggregate excluded components by category

No significant change

B. The Company does not have any derivatives under SSAP No. 108 - Derivatives Hedging Variable Annuity Guarantees.

(9) Income Taxes

No significant change

(10) Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant change

(11) Debt

A. Debt accounted for under SSAP 15. Debt and Holding Company Obligations

There has been no material change that has not already been disclosed.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB of Des Moines, Iowa. Through its membership, the Company has conducted business activity (borrowings) with FHLB. It is part of the Company’s strategy to utilize these funds for liquidity, general operating and spread lending purposes (funding agreements). Funds utilized by the Company for spread lending purposes are accounted for under SSAP No. 52 Deposit-Type Contracts which is consistent with its other deposit-type contracts. The Company has determined the actual/estimated maximum borrowing capacity as \$1,963,913,000 based on the current remaining pledged collateral capacity at the FHLB.

(2) FHLB Capital Stock
a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Accounts
(a) Membership stock – class A	10,000,000	10,000,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	52,380,000	52,380,000	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	62,380,000	62,380,000	-
(f) Actual or estimated borrowing capacity as determined by the insurer	1,963,913,000	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	10,000,000	10,000,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	31,500,000	31,500,000	-
(d) Excess stock	-	-	-
(e) Aggregate total (a+b+c+d)	41,500,000	41,500,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	2,245,771,000	xxx	xxx

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	10,000,000	10,000,000	-	-	-	-
2. Class B	-	-	-	-	-	-

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	3,813,153,000	4,107,355,000	-
2. Current Year General Account Total Collateral Pledged	3,813,153,000	4,107,355,000	-
3. Current Year Separate Account Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	3,501,849,000	3,748,206,000	

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	3,813,153,000	4,107,355,000	-
2. Current Year General Account Maximum Collateral Pledged	3,813,153,000	4,107,355,000	-
3. Current Year Separate Account Maximum Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged	3,501,849,000	3,748,206,000	

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	65,000,000	65,000,000	-	xxx
(b) Funding Agreements	1,099,000,000	1,099,000,000	-	1,102,291,851
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	1,164,000,000	1,164,000,000	-	1,102,291,851
2. Prior Year-end				
(a) Debt	-	-	-	xxx
(b) Funding Agreements	700,000,000	700,000,000	-	701,584,466
(c) Other	-	-	-	xxx
(d) Aggregate Total (a+b+c)	700,000,000	700,000,000	-	701,584,466

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Debt	65,000,000	65,000,000	-
2. Funding Agreements	1,099,000,000	1,099,000,000	-
3. Other	-	-	-
4. Aggregate Total (Lines 1+2+3)	1,164,000,000	1,164,000,000	-

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	NO
2. Funding Agreements	YES
3. Other	NO

C. Unused commitments and lines of credit for financing arrangements:

	Current Year		Prior Year	
	Unused Commitments	Unused Lines Of Credit	Unused Commitments	Unused Lines Of Credit
Short-Term (contracts terminating in 12 months or less)	\$ -	\$ -	\$ -	\$ -
Long-Term (contracts terminating in more than 12 months)	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No.11	
	2026	2025	2026	2025	2026	2025
In thousands						
a. Service cost	\$ -	\$ -	\$ -	\$ -	-	-
b. Interest cost	762	1,387	-	-	-	-
c. Expected return on plan assets	-	-	-	-	-	-
d. Transition asset or obligation	-	-	-	-	-	-
e. Gains and losses	-	-	-	-	-	-
f. Prior service cost or credit	-	-	-	-	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-	-	-	-	-
h. Total net periodic benefit cost	\$ 762	\$ 1,387	\$ -	\$ -	-	-

(13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

NOTES TO FINANCIAL STATEMENTS

(17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

Not applicable

C. Wash Sales

1. In the course of the reporting entity’s asset management, securities are sold and reacquired within 30 days of the sale date.
- 2.The details by NAIC designation 3 or below, or unrated of securities sold during the year ended June 30, 2026 and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain (Loss)
Common Stocks		1	\$ 8,777	\$ 9,425	\$ 555

(18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

(20) Fair Value Measurement

- A. The fair value of the Company’s financial assets and financial liabilities has been determined using available market information as of June 30, 2026. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since that date. Therefore, estimates of fair value subsequent to the valuation date may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company’s estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of the fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company’s assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (continued)

1. The following table summarizes the Company’s financial assets and liabilities measured at fair value as of June 30, 2026 (in thousands):

Description	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Cash equivalents					
Money Market Mutual Funds	\$ 342,372	\$ -	\$ -	\$ -	\$ 342,372
Bonds					
Issuer Credit Obligations	\$ -	\$ -	\$ -		\$ -
Asset Backed Securities	\$ -	\$ -	\$ -		\$ -
Common stock:					
Mutual Funds	\$ 44,837	-	\$ -	-	\$ 44,837
Common stock Exchange Traded Funds	\$ 400,616				\$ 400,616
Preferred stocks	\$ -	\$ 12,016	\$ -	-	\$ 12,016
Derivative assets:					
Derivative instruments	\$ 985,247	\$ 580,736	\$ -	\$ -	\$ 1,565,983
Futures	-	-	-	-	-
Options	-	-	-	-	-
Total derivatives	\$ 985,247	\$ 580,736	\$ -	\$ -	\$ 1,565,983
Separate account assets	\$ 30,624,045	\$ 165,427	\$ -	\$ -	\$ 30,789,472
Total assets	\$ 32,397,117	\$ 758,179	\$ -	\$ -	\$ 33,155,296
Derivative liabilities	\$ 575,014	\$ 305,731	\$ -	\$ -	\$ 880,745
Total liabilities	\$ 575,014	\$ 305,731	\$ -	\$ -	\$ 880,745

2. Assets measured at fair value using significant unobservable inputs (Level 3):

(in thousands)	Balance at 04/01/2026	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Issuances	Balance at 06/30/2026
Common stocks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Separate account assets	\$ -	-	-	-	-	-	-	-	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3. Transfers of securities among the levels occur at the beginning of the reporting period.
4. The methods and assumptions used to estimate the fair value of financial assets and liabilities categorized within Level 2 and Level 3 of the fair value hierarchy are summarized as follows:

Common and Preferred Stocks

The fair values of equity securities are based on quoted market prices in active markets for identical assets and are classified within Level 1. The Company carries certain equity securities that are not priced on an exchange classified within Level 2. The Company receives these prices from third party pricing services using observable inputs for identical or similar assets in active markets. The Company carries a small amount of non-exchange traded equity securities classified within Level 3.

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company’s derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company’s valuation oversight group.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (continued)

The credit risk of both the counterparty and the Company is considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Cash equivalents

Cash equivalents include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Separate account assets

Separate account assets are reported as a summarized total and are carried at values based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company’s process is to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 1 as the values are based upon reported net asset values provided by the fund managers. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

- B. Not applicable
- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2026 (in thousands):

Type of Financial Instrument	Aggregate Fair Value	Admitted Asset Value	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable Carrying Value
Assets:							
Issuer Credit Obligations	\$ 16,557,229	\$ 18,315,642	\$ 156,935	\$ 11,304,494	\$ 5,095,800	\$ -	\$ -
Asset Backed Securities	4,912,020	5,156,950	-	4,533,938	378,082	-	-
Common stock	445,453	507,833	445,453	-	-	-	62,380
Preferred stock	90,253	91,678	-	12,016	78,237	-	-
Mortgage loans	5,307,905	5,612,146	-	-	5,307,905	-	-
Short terms	-	-	-	-	-	-	-
Cash Equivalents	342,371	342,371	342,371	-	-	-	-
Surplus Notes	145,149	193,711	-	145,149	-	-	-
Other Long Term Assets	763	749	-	-	763	-	-
Total investments	\$ 27,801,143	\$ 30,221,080	\$ 944,759	\$ 15,995,597	\$ 10,860,787	\$ -	\$ 62,380
Derivatives:							
Derivative Assets	\$ 1,601,678	\$ 1,585,907	\$ 985,247	\$ 616,431	\$ -	\$ -	\$ -
Total derivatives	\$ 1,601,678	\$ 1,585,907	\$ 985,247	\$ 616,431	\$ -	\$ -	\$ -
Policy loans	\$ 1,804,434	\$ 1,500,503	\$ -	\$ -	\$ 1,804,434	\$ -	\$ -
Separate account assets	\$ 31,745,134	\$ 31,737,882	\$30,634,922	\$ 463,801	\$ 646,411	\$ -	\$ -
Total assets	\$ 62,952,389	\$ 65,045,372	\$ 32,564,928	\$ 17,075,829	\$ 13,311,632	\$ -	\$ 62,380
Liabilities:							
Derivative liabilities:	\$ 889,386	\$ 894,801	\$ 575,014	\$ 314,372	\$ -	\$ -	\$ -
Total liabilities	\$ 889,386	\$ 894,801	\$ 575,014	\$ 314,372	\$ -	\$ -	\$ -
Deferred annuities	\$ 2,602,679	\$ 2,495,544	\$ -	\$ -	\$ 2,602,679	\$ -	\$ -
Annuity certain contracts	\$ 149,798	\$ 152,839	\$ -	\$ -	\$ 149,798	\$ -	\$ -
Other fund deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplementary contracts without life contingencies	\$ 205,071	\$ 205,071	\$ -	\$ -	\$ 205,071	\$ -	\$ -
Separate account liabilities	\$ 24,535,809	\$ 24,535,809	\$ 24,370,382	\$ 165,427	\$ -	\$ -	\$ -
Total liabilities	\$ 28,382,743	\$ 28,284,064	\$ 24,945,396	\$ 479,799	\$ 2,957,548	\$ -	\$ -

- D. The following table provides a summary of financial assets with a not practicable carrying value as of June 30, 2026 (in thousands):

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 62,380	N/A	N/A	Nonmarketable FHLB membership stock held at cost

- E. The Company has no investments measured using NAV as a practical expedient

NOTES TO FINANCIAL STATEMENTS

(21) Other Items

- A. Unusual or Infrequent Items
Not applicable
- B. Troubled Debt Restructuring
No significant change
- C. Other Disclosures
No significant change
- D. Business Interruption Insurance Recoveries
Not applicable
- E. State and Federal Tax Credits
Not applicable
- F. Subprime-Mortgage-Related Risk Exposure
No significant change
- G. Retained Assets
No significant change
- H. Insurance-Linked Securities (ILS) Contracts
No significant change
- I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
Not applicable
- J. Reporting Net Negative (Disallowed) Interest Maintenance Reserve (IMR)

INT 23-01. Net Negative (Disallowed) Interest Maintenance Reserve, provides an optional, limited-time exception permitting net negative IMR to be reported as an admitted asset with an equal amount reported as special surplus funds. At June 30, 2026 gross and admitted net aggregate negative IMR was \$48,393,234. Net negative IMR of \$48,431,524 was related to the general account and net positive IMR of \$38,290 was related to the separate account. Admitted net negative IMR represented 1.4% of general account adjusted surplus of \$3,349,693,295 as of the prior quarter end. Fixed income investments generating IMR losses comply with the Company's documented investment or liability management policies and asset sales that generated admitted negative IMR were not compelled by liquidity pressures.

1. Net negative (disallowed) IMR

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 48,393,234	\$ 48,431,524	\$ (38,290)	\$ -

2. Net negative (disallowed) IMR admitted

Total	General Account	Insulated Separate Account	Non-Insulated Separate Account
\$ 48,393,234	\$ 48,431,524	\$ (38,290)	\$ -

3. Calculated adjusted capital and surplus

	Total
a. Prior Period General Account Capital & Surplus	\$ 3,618,972,474
From Prior Period SAP Financials	
b. Net Positive Goodwill (admitted)	\$ -
c. EDP Equipment & Operating System Software (admitted)	\$ 3,028,661
d. Net DTAs (admitted)	\$ 227,066,627
e. Net Negative (disallowed) IMR (admitted)	\$ 39,183,891
f. Adjusted Capital & Surplus (a-(b+c+d+e))	\$ 3,349,693,295

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (continued)

4. Percentage of adjusted capital and surplus

Percentage of Total Net Negative (disallowed) IMR admitted in General Account or recognized in Separate Account to adjusted capital and surplus	1.4%
---	------

(22) Events Subsequent

On August 10, 2026, the Company declared a dividend of \$260,000,000 to its parent company, Securian Financial Group, Inc. The dividend is expected to be paid on September 24, 2026.

The Company evaluated subsequent events through August 14, 2026, the date the financial statements were issued. Except for the dividend described above, there were no material subsequent events that required recognition or further disclosure in the Company's financial statements.

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination.

No significant change

(25) Change in Incurred Losses and Loss Adjustment Expenses

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

<i>In thousands</i>	<u>06/30/2026</u>	<u>12/31/2025</u>
Balance at January 1	\$ 512,321	\$ 537,917
Less: reinsurance recoverable	395,234	414,154
Net balance at January 1	117,087	123,763
Incurred related to:		
Current year	74,333	141,481
Prior years	(11,472)	(19,726)
Total incurred	62,861	121,755
Paid related to:		
Current year	18,158	64,160
Prior years	49,738	64,271
Total paid	67,896	128,431
Net balance at end of period	112,052	117,087
Plus: reinsurance recoverable	379,033	395,234
Balance at end of period	\$ 491,085	\$ 512,321

The liability for unpaid accident and health claim adjustment expenses as of June 30, 2026 and December 31, 2025 was \$2,206,000 and \$2,206,000, respectively, and is included in the table above.

As a result of changes in estimates of claims incurred in prior years, the accident and health claims and claim adjustment expenses incurred increased (decreased) by \$(11,472,000) and \$(19,726,000) as of June 30, 2026 and December 31, 2025, respectively. The changes in amounts are the result of normal reserve development inherent in the uncertainty of establishing the liability for unpaid accident and health claims and claim adjustment expenses.

The Company incurred \$1,481,000 and paid \$1,482,000 of claim adjustment expenses in the current year, of which \$1,018,000 of the paid amount was attributable to insured and covered events of prior years. The Company did not increase or decrease the provision for claim adjustment expenses for insured events of prior years.

(26) Intercompany Pooling Arrangements

Not applicable.

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

NOTES TO FINANCIAL STATEMENTS

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Annuity Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit-Type Contracts Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of June 30, 2026 and December 31, 2025 was \$2,206,000 and \$2,206,000, respectively.

The Company incurred \$1,481,000 and paid \$1,482,000 of claim adjustment expenses in the current year, of which \$1,018,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for claim adjustment expenses for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Securian Financial Group, Inc. now owns Cynassure Reinsurance Limited. Allied Solutions, LLC now owns InfinityAssurance Holdings Corp., which in turn owns AssurancePlus Group, LLC and cynosure Financial LLC. Cynosure Financial LLC now owns Cynosure Financial Sales Company, LLC.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [☐] No [☐] N/A [☒]

If yes, attach an explanation.

Not applicable
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

05/03/2024
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2022
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/18/2024
- 6.4

By what department or departments?
The Company completed a group level examination conducted by the Minnesota Department of Commerce.
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
Not applicable
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
Not applicable
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc	Saint Paul, MN	...NO...	...NO...	...NO...	...YES...
Asset Allocation & Management Company, LLC	Chicago, IL	...NO...	...NO...	...NO...	...YES...
Securian Asset Management	Saint Paul, MN	...NO...	...NO...	...NO...	...YES...

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is no, please explain:
Not applicable
- 9.2

Has the code of ethics for senior managers been amended?

Yes [X] No []
- 9.21

If the response to 9.2 is yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is yes, provide the nature of any waiver(s).
Not applicable

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$.....

19,968,679

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [X] No []
- 11.2

If yes, give full and complete information relating thereto:
FHLB Capital Stock - 62,380,000 On Deposit with States - 8,048,816 Pledged as Collateral (Excluding FHLB) - 142,059,911 Pledged as Collateral to FHLB - 4,107,355,442 Other - 250,164
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
- 13.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 13.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$601,640,935	\$604,945,505
13.24 Short-Term Investments	\$	\$
13.25 Mortgage Loans on Real Estate	\$	\$
13.26 All Other	\$188,808,725	\$249,199,804
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$790,449,660	\$854,145,309
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
- 14.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [X] No []
- 14.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.
Not applicable
15.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

15.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$

15.2

Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$

15.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258
US Bank, N.A.	800 Nicollet Mall, Minneapolis, MN 55402
FHLB Des Moines	801 Walnut St, Des Moines, IA 50309
Principal Trust Company	1013 Centre Road, Suite 300, Wilmington, DE 19805

- 16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]
- 16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 16.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....
Retirement Committee	I.....

- 16.5097 For those firms/individuals listed in the table for Question 16.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
- 16.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 16.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X] N/A []
- 16.6 For those firms or individuals listed in the table for 16.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4
Central Registration Depository Number	Name of Firm or Individual	Registered With	Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc.	SEC	NO.....

- 17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 17.2 If no, list exceptions:
Not applicable
18. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

19.

By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the Purposes and Procedures Manual of the NAIC Investment Analysis Office (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:

a.

The security was either:

i.

issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or

ii.

issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").

b.

The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.

c.

The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.

d.

Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.

Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?

Yes

[

]

No

[

X

]
20.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes

[

]

No

[

X

]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1

Long-Term Mortgages In Good Standing

1.11

Farm Mortgages

\$

1.12

Residential Mortgages

\$

1.13

Commercial Mortgages

\$

5,607,528,416

1.14

Total Mortgages in Good Standing

\$

5,607,528,416

1.2

Long-Term Mortgages In Good Standing with Restructured Terms

1.21

Total Mortgages in Good Standing with Restructured Terms

\$

1.3

Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months

1.31

Farm Mortgages

\$

1.32

Residential Mortgages

\$

1.33

Commercial Mortgages

\$

1.34

Total Mortgages with Interest Overdue more than Three Months

\$

1.4

Long-Term Mortgage Loans in Process of Foreclosure

1.41

Farm Mortgages

\$

1.42

Residential Mortgages

\$

1.43

Commercial Mortgages

\$

7,391,080

1.44

Total Mortgages in Process of Foreclosure

\$

7,391,080

1.5

Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)

\$

5,614,919,496

1.6

Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61

Farm Mortgages

\$

1.62

Residential Mortgages

\$

1.63

Commercial Mortgages

\$

1.64

Total Mortgages Foreclosed and Transferred to Real Estate

\$

2.

Operating Percentages:

2.1

A&H loss percent

29.000

%

2.2

A&H cost containment percent

0.380

%

2.3

A&H expense percent excluding cost containment expenses

62.000

%

3.1

Do you act as a custodian for health savings accounts?

Yes

[

]

No

[

X

]

3.2

If yes, please provide the amount of custodial funds held as of the reporting date

\$

3.3

Do you act as an administrator for health savings accounts?

Yes

[

]

No

[

X

]

3.4

If yes, please provide the balance of the funds administered as of the reporting date

\$

4.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes

[

X

]

No

[

]

4.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes

[

]

No

[

]

Fraternal Benefit Societies Only:

5.1

In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?

Yes

[

]

No

[

]

N/A

[

]

5.2

If no, explain:
Not applicable

6.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes

[

]

No

[

]

6.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
Total	

SCHEDULE S - CEDED REINSURANCE

[illegible]

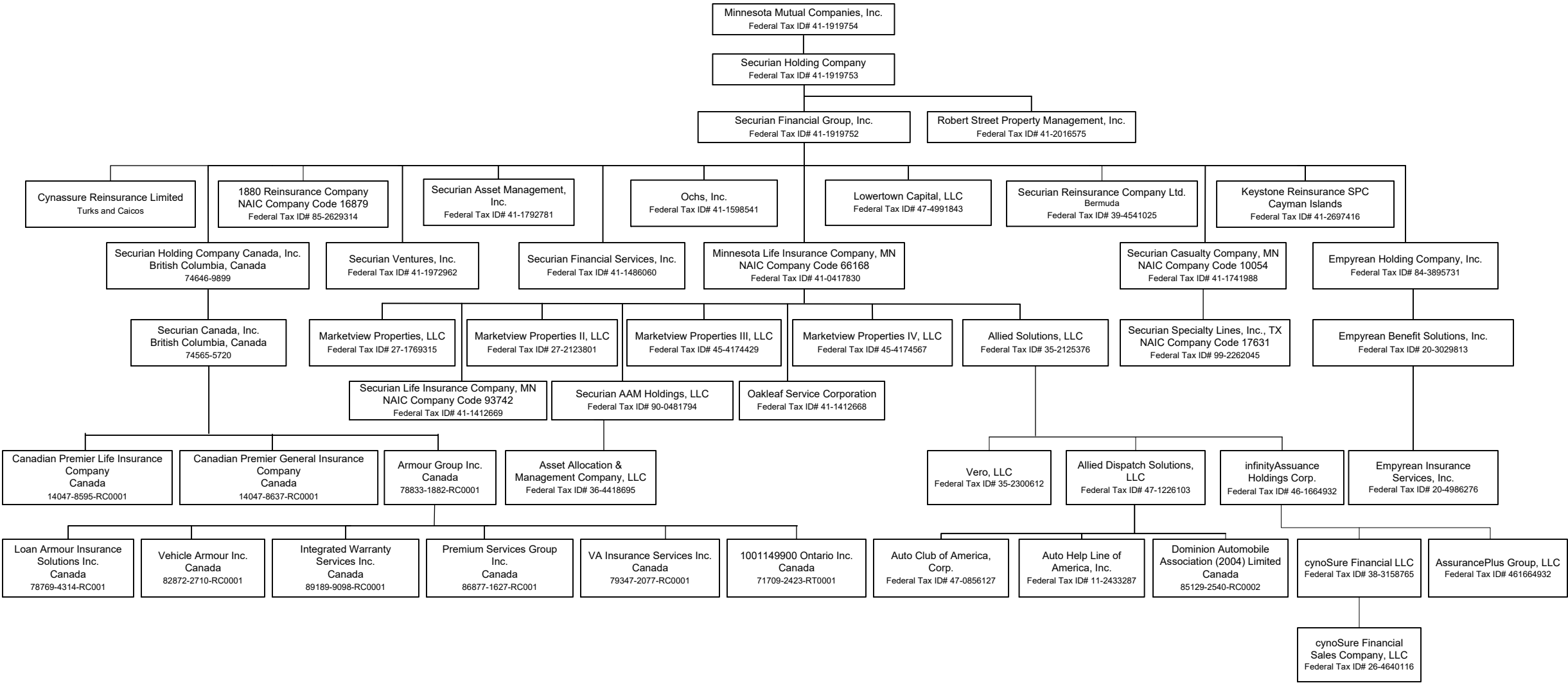
STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Percen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Yes/No)	16 *
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi- ciliary Loca- tion	Rela- tion- ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)					
0869	Minnesota Mutual Group	16879	85-2629314				1001149900 ONTARIO INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			47-1226103				1880 REINSURANCE COMPANY	..VT.....	..IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			35-2125376				ALLIED DISPATCH SOLUTIONS, LLC	..TN.....	..DS.....	ALLIED SOLUTIONS, LLC	Ownership.....	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	2
							ALLIED SOLUTIONS, LLC	..IN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							ARMOUR GROUP INC.	..CAN.....	..NIA.....	SECURIAN CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	..IL.....	..DS.....	SECURIAN AAM HOLDINGS, LLC	Ownership.....	71.130	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	3
			46-1664932				ASSURANCEPLUS GROUP, LLC	..MI.....	..NIA.....	INFINITYASSURANCE HOLDINGS CORPORATION	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			47-0856127				AUTO CLUB OF AMERICA, CORP.	..OK.....	..DS.....	ALLIED DISPATCH SOLUTIONS, LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	..OK.....	..DS.....	ALLIED DISPATCH SOLUTIONS, LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	..CAN.....	..IA.....	SECURIAN CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	..CAN.....	..IA.....	SECURIAN CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							CYNASSURE REINSURANCE LIMITED	..TCA.....	..IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			38-3158765				CYNOSURE FINANCIAL LLC	..DE.....	..NIA.....	INFINITYASSURANCE HOLDINGS CORPORATION	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			26-4640116				CYNOSURE FINANCIAL SALES COMPANY, LLC	..MI.....	..NIA.....	CYNOSURE FINANCIAL LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	..CAN.....	..DS.....	ALLIED DISPATCH SOLUTIONS, LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	..DE.....	..NIA.....	EMPYREAN HOLDING COMPANY, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	..DE.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	99.890	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	..TX.....	..NIA.....	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			46-1664932				INFINITYASSURANCE HOLDINGS CORPORATION	..MI.....	..NIA.....	ALLIED SOLUTIONS, LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							INTEGRATED WARRANTY SERVICES INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			41-2697416				KEYSTONE REINSURANCE SPC	..CYM.....	..IA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			47-4991843				LOWERTOWIN CAPITAL, LLC	..DE.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	..MN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	..MN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	..MN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	..NO.....	

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAILS OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Per-centage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0869	Minnesota Mutual Group	66168	27-1769315 41-0417830 41-1919754 41-1412668 41-1598541				MARKETVIEW PROPERTIES, LLC MINNESOTA LIFE INSURANCE COMPANY MINNESOTA MUTUAL COMPANIES, INC. OAKLEAF SERVICE CORPORATION OCHS, INC.	..MN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
			41-2016575 90-0481794 41-1792781				PREMIUM SERVICES GROUP INC. ROBERT STREET PROPERTY MANAGEMENT, INC. SECURIAN AAM HOLDINGS, LLC SECURIAN ASSET MANAGEMENT, INC.	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
0869	Minnesota Mutual Group	10054	41-1741988 41-1919752 41-1486060 41-1919753				SECURIAN CANADA, INC SECURIAN CASUALTY COMPANY SECURIAN FINANCIAL GROUP, INC. SECURIAN FINANCIAL SERVICES, INC.	..CAN.....	..NIA.....	SECURIAN HOLDING COMPANY CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
			41-1919753 SECURIAN HOLDING COMPANY SECURIAN HOLDING COMPANY CANADA, INC				SECURIAN HOLDING COMPANY SECURIAN HOLDING COMPANY CANADA, INC	..DE.....	..UIP.....	MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
0869	Minnesota Mutual Group	93742	41-1412669 39-4541025				SECURIAN LIFE INSURANCE COMPANY SECURIAN REINSURANCE COMPANY, LTD	..MN.....	..DS.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
0869	Minnesota Mutual Group	17631	99-2262045 41-1972962				SECURIAN SPECIALTY LINES, INC. SECURIAN VENTURES, INC.	..TX.....	..IA.....	SECURIAN CASUALTY COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
			35-2300612				VA INSURANCE SERVICES INC. VEHICLE ARMOUR INC VERO, LLC	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	
							VERO, LLC	..DE.....	..DS.....	ALLIED SOLUTIONS, LLC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	...NO.....	

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryea Management.
2	Non-Controlling Interests are held by unrelated individuals.
3	Non-Controlling Interests are held by unrelated individuals.

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. In the case of an ongoing statement of exemption, enter "SEE EXPLANATION" and provide as an explanation that the company is utilizing an ongoing statement of exemption.	N/A

AUGUST FILING

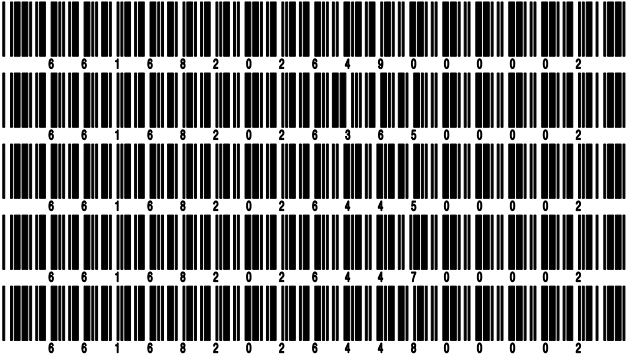
9. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A
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Explanation:

1. Not applicable
2. Not applicable
3. Reasonableness & Consistency of Assumptions Certification filed.
5. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.
6. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

		Current Statement Date			4 December 31 Prior Year Net Admitted Assets
		1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504.	Miscellaneous Receivables				2,553,934
2597.	Summary of remaining write-ins for Line 25 from overflow page				2,553,934

Additional Write-ins for Summary of Operations Line 53

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
5304.	Change in Surplus Notes			(118,000,000)
5397.	Summary of remaining write-ins for Line 53 from overflow page			(118,000,000)

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	40,635,706	43,401,569
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	1,382,932	2,765,863
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	39,252,774	40,635,706
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	39,252,774	40,635,706

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	5,706,013,088	5,777,093,602
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	247,970,000	539,945,000
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	336,797,877	610,827,048
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	2,265,715	198,466
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	5,614,919,496	5,706,013,088
12. Total valuation allowance	(2,773,520)	
13. Subtotal (Line 11 plus Line 12)	5,612,145,976	5,706,013,088
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	5,612,145,976	5,706,013,088

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,646,307,541	1,600,296,767
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	27,552,744	145,193,114
2.2 Additional investment made after acquisition	53,061,598	
3. Capitalized deferred interest and other		
4. Accrual of discount	16,119	29,476
5. Unrealized valuation increase/(decrease)	42,405,346	31,546,623
6. Total gain (loss) on disposals	38,056,947	48,101,187
7. Deduct amounts received on disposals	86,007,337	155,292,265
8. Deduct amortization of premium, depreciation and proportional amortization	11,706,182	9,838,295
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	5,014,886	13,729,066
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	1,704,671,890	1,646,307,541
12. Deduct total nonadmitted amounts	6,823,148	6,952,454
13. Statement value at end of current period (Line 11 minus Line 12)	1,697,848,742	1,639,355,087

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	23,856,145,693	22,903,021,412
2. Cost of bonds and stocks acquired	2,363,466,330	4,499,536,250
3. Accrual of discount	16,058,808	31,094,185
4. Unrealized valuation increase/(decrease)	41,917,635	33,477,512
5. Total gain (loss) on disposals	(18,017,577)	(3,884,574)
6. Deduct consideration for bonds and stocks disposed of	1,552,828,699	3,606,622,768
7. Deduct amortization of premium	10,851,427	21,898,513
8. Total foreign exchange change in book/adjusted carrying value	(20,157,615)	25,367,592
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	1,315,636	(3,945,403)
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	24,677,048,784	23,856,145,693
12. Deduct total nonadmitted amounts	10,153	10,153
13. Statement value at end of current period (Line 11 minus Line 12)	24,677,038,631	23,856,135,540

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
ISSUER CREDIT OBLIGATIONS (ICO)								
1. NAIC 1 (a)	8,693,876,406	412,683,102	262,929,655	8,894,929	8,693,876,406	8,852,524,782		8,535,444,054
2. NAIC 2 (a)	9,164,758,892	226,642,742	282,912,129	(39,008,127)	9,164,758,892	9,069,481,378		9,020,654,090
3. NAIC 3 (a)	383,180,804	32,398,750	63,423,123	26,479,394	383,180,804	378,635,825		395,649,533
4. NAIC 4 (a)	19,749,922		8,103,082	(6,463,654)	19,749,922	5,183,186		17,959,228
5. NAIC 5 (a)	14,715,657	28,614	4,925,832	(1,182)	14,715,657	9,817,257		14,685,905
6. NAIC 6 (a)								
7. Total ICO	18,276,281,681	671,753,208	622,293,821	(10,098,640)	18,276,281,681	18,315,642,428		17,984,392,809
ASSET-BACKED SECURITIES (ABS)								
8. NAIC 1	4,940,387,248	231,724,812	138,060,141	1,100,504	4,940,387,248	5,035,152,423		4,737,314,852
9. NAIC 2	72,025,771	11,002,705	191,222	37,994,285	72,025,771	120,831,539		82,797,079
10. NAIC 3	38,989,471	1,145	25,110	(38,000,092)	38,989,471	965,414		559,535
11. NAIC 4								
12. NAIC 5								
13. NAIC 6	284		1,999	1,999	284	284		284
14. Total ABS	5,051,402,774	242,728,662	138,278,472	1,096,696	5,051,402,774	5,156,949,660		4,820,671,750
PREFERRED STOCK								
15. NAIC 1	78,025,000				78,025,000	78,025,000		78,025,000
16. NAIC 2	11,924,478			91,349	11,924,478	12,015,827		12,030,928
17. NAIC 3								
18. NAIC 4								
19. NAIC 5	1,579,886	56,414		747	1,579,886	1,637,047		1,579,165
20. NAIC 6								
21. Total Preferred Stock	91,529,364	56,414		92,096	91,529,364	91,677,874		91,635,093
22. Total ICO, ABS & Preferred Stock	23,419,213,819	914,538,284	760,572,293	(8,909,848)	23,419,213,819	23,564,269,962		22,896,699,652

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Prior Year Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals		XX			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	69,175,099	
3. Accrual of discount	824,901	
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	70,000,000	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	622,708,703
2.	Cost paid/(consideration received) on additions	274,941,722
3.	Unrealized valuation increase/(decrease)	10,589,608
4.	SSAP No. 108 adjustments	
5.	Total gain (loss) on termination recognized	114,387,310
6.	Considerations received/(paid) on terminations	354,833,283
7.	Amortization	
8.	Adjustment to the book/adjusted carrying value of hedged item	
9.	Total foreign exchange change in book/adjusted carrying value	23,312,148
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	691,106,209
11.	Deduct nonadmitted assets	
12.	Statement value at end of current period (Line 10 minus Line 11)	691,106,209

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2.	Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1	Add:	
	Change in variation margin on open contracts - highly effective hedges	
3.11	Section 1, Column 15, current year to date minus	
3.12	Section 1, Column 15, prior year	
	Change in variation margin on open contracts - all other	
3.13	Section 1, Column 18, current year to date minus	3,509,355
3.14	Section 1, Column 18, prior year	(689,931) 4,199,287 4,199,287
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 19, current year to date minus	3,509,355
3.24	Section 1, Column 19, prior year plus	(689,931)
3.25	SSAP No. 108 adjustments	4,199,287 4,199,287
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Cumulative variation margin on terminated contracts during the year	26,672,313
4.2	Less:	
	4.21 Amount used to adjust basis of hedged item	
	4.22 Amount recognized	26,672,313
	4.23 SSAP No. 108 adjustments	26,672,313
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
	5.1 Total gain (loss) recognized for terminations in prior year	
	5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	691,106,210
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3.	Total (Line 1 plus Line 2)	691,106,210
4.	Part D, Section 1, Column 6	1,585,907,052
5.	Part D, Section 1, Column 7	(894,800,842)
6.	Total (Line 3 minus Line 4 minus Line 5)	
		Fair Value Check
7.	Part A, Section 1, Column 16	712,292,066
8.	Part B, Section 1, Column 13	
9.	Total (Line 7 plus Line 8)	712,292,066
10.	Part D, Section 1, Column 9	1,605,491,253
11.	Part D, Section 1, Column 10	(893,199,187)
12.	Total (Line 9 minus Line 10 minus Line 11)	
		Potential Exposure Check
13.	Part A, Section 1, Column 21	15,874,245
14.	Part B, Section 1, Column 20	52,380,841
15.	Part D, Section 1, Column 12	68,255,086
16.	Total (Line 13 plus Line 14 minus Line 15)	

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	385,651,776	422,667,301
2. Cost of cash equivalents acquired	3,499,935,991	6,371,965,811
3. Accrual of discount	431,526	1,134,834
4. Unrealized valuation increase/(decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	3,543,647,768	6,410,116,170
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	342,371,526	385,651,776
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	342,371,526	385,651,776

SCHEDULE A - PART 2

[illegible]

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/ Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
Minnesota Life Center 400 Building	Saint Paul	MN.....	...06/30/2025 ..	Direct														 3,961,900	 7,438,221
Minnesota Life Center 401 Building	Saint Paul	MN.....	...06/30/2025 ..	Direct				 1,382,932			 (1,382,932)							 7,921,798	 14,640,198
0199999. Property disposed								1,382,932			(1,382,932)							11,883,698	22,078,419
0399999 - Totals								1,382,932			(1,382,932)							11,883,698	22,078,419

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
3164	Rocklin	CA .....	.....	04/07/2026	4.965	6,000,000 .....	.....	14,700,000
3163	Everette	WA .....	.....	04/27/2026	5.692	6,300,000 .....	.....	17,740,000
3159	Kettering	OH .....	.....	05/05/2026	5.647	2,250,000 .....	.....	13,029,120
3160	Taylor	MI .....	.....	05/05/2026	5.745	7,000,000 .....	.....	16,600,000
3166	Wayne	MI .....	.....	05/05/2026	5.313	3,500,000 .....	.....	11,950,000
3168	Hudson	WI .....	.....	05/13/2026	5.122	8,750,000 .....	.....	21,500,000
3157	Bradenton	FL .....	.....	05/28/2026	6.153	3,100,000 .....	.....	7,150,000
3171	Temecula	CA .....	.....	05/29/2026	5.516	6,000,000 .....	.....	14,600,000
3175	Santa Clarita	CA .....	.....	05/29/2026	5.376	4,750,000 .....	.....	16,830,000
3167	Waterford	CT .....	.....	06/01/2026	5.760	13,000,000 .....	.....	26,400,000
3169	Danbury	CT .....	.....	06/01/2026	5.490	7,700,000 .....	.....	51,600,000
3177	Plymouth	MN .....	.....	06/01/2026	5.380	9,100,000 .....	.....	17,900,000
3173	Pikesville	MD .....	.....	06/12/2026	5.482	9,000,000 .....	.....	25,300,000
3174	Towson	MD .....	.....	06/12/2026	5.482	12,900,000 .....	.....	54,500,000
3180	Eagan	MN .....	.....	06/15/2026	5.672	4,500,000 .....	.....	7,250,000
3158	San Antonio	TX .....	.....	06/17/2026	6.098	28,500,000 .....	.....	50,750,000
3143	Winter Park	FL .....	.....	06/25/2026	5.850	15,000,000 .....	.....	31,220,000
3178	Oak Lawn	IL .....	.....	06/25/2026	6.218	9,800,000 .....	.....	19,200,000
3170	Parkville	MO .....	.....	06/30/2026	5.608	11,750,000 .....	.....	19,200,000
0599999. Mortgages in good standing - commercial mortgages-all other						168,900,000		437,419,120
0899999. Total mortgages in good standing						168,900,000		437,419,120
1699999. Total - restructured mortgages								
2499999. Total - mortgages with overdue interest over 90 days								
3299999. Total - mortgages in the process of foreclosure								
3399999 - Totals						168,900,000		437,419,120

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
1640	Eugene	OR .....	.....	03/14/2011	04/01/2026	85,242 .....	.....	.....	.....	.....	.....	.....	21,451	21,451 .....	.....	.....	.....
2059	Portland	OR .....	.....	04/01/2016	04/01/2026	4,811,374 .....	.....	.....	.....	.....	.....	.....	4,756,553	4,756,553 .....	.....	.....	.....
A01640	Eugene	OR .....	.....	12/17/2013	04/01/2026	28,502 .....	.....	.....	.....	.....	.....	.....	7,167	7,167 .....	.....	.....	.....
2416	Rocklin	CA .....	.....	06/07/2019	04/08/2026	1,977,887 .....	.....	.....	.....	.....	.....	.....	1,964,937	1,964,937 .....	.....	.....	.....
1953	New Castle	DE .....	.....	04/14/2015	04/21/2026	2,744,984 .....	.....	.....	.....	.....	.....	.....	2,708,693	2,708,693 .....	.....	.....	.....
2074	Kirkland	WA .....	.....	05/23/2016	04/22/2026	3,077,867 .....	.....	.....	.....	.....	.....	.....	3,030,062	3,030,062 .....	.....	.....	.....
2053	Wauwatosa	WI .....	.....	04/25/2016	05/01/2026	1,722,064 .....	.....	.....	.....	.....	.....	.....	1,695,368	1,695,368 .....	.....	.....	.....
2054	Wauwatosa	WI .....	.....	04/25/2016	05/01/2026	1,465,587 .....	.....	.....	.....	.....	.....	.....	1,442,867	1,442,867 .....	.....	.....	.....
1956	Aliso Viejo	CA .....	.....	04/29/2015	05/11/2026	1,672,859 .....	.....	.....	.....	.....	.....	.....	1,609,894	1,609,894 .....	.....	.....	.....
2212	Madison	WI .....	.....	07/31/2017	05/13/2026	3,609,830 .....	.....	.....	.....	.....	.....	.....	3,547,436	3,547,436 .....	.....	.....	.....
2063	Brookhaven	GA .....	.....	05/19/2016	05/15/2026	3,214,181 .....	.....	.....	.....	.....	.....	.....	2,993,581	2,993,581 .....	.....	.....	.....
2710	Butler Township	PA .....	.....	07/21/2021	05/29/2026	7,561,269 .....	.....	.....	.....	.....	.....	.....	7,469,700	7,469,700 .....	.....	.....	.....
2049	Temecula	CA .....	.....	06/01/2016	06/01/2026	1,701,146 .....	.....	.....	.....	.....	.....	.....	1,668,800	1,668,800 .....	.....	.....	.....
2061	Santa Clarita	CA .....	.....	05/06/2016	06/01/2026	3,685,014 .....	.....	.....	.....	.....	.....	.....	3,636,342	3,636,342 .....	.....	.....	.....

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1830	Millbrae	CA		12/16/2013		3,483,767								66,658			
1831	Asheville	NC		05/29/2014		5,443,480								131,518			
1836	Garfield Heights	OH		01/30/2014		4,773,773								113,670			
1853	Victor	NY		07/01/2014		1,394,449								32,804			
1857	Totowa	NJ		05/20/2014		1,396,775								17,909			
1859	Silver Spring	MD		04/01/2014		5,174,012								129,891			
1860	Silver Spring	MD		04/01/2014		633,552								15,905			
1861	Silver Spring	MD		04/01/2014		3,801,315								95,430			
1864	Frisco	TX		04/29/2014		3,785,179								50,013			
1870	Lincoln	NE		09/10/2014		9,089,062								212,490			
1872	Akron	OH		07/15/2014		2,126,389								52,131			
1878	Woodbridge	VA		09/09/2014		2,320,694								31,846			
1892	Edwardsville	IL		09/25/2014		7,516,651								100,355			
1893	Ladue	MO		10/02/2014		4,994,110								66,559			
1899	Rochester	NY		10/07/2014		1,441,633								86,378			
1920	Greenfield	WI		12/15/2014		2,103,463								120,358			
1921	Lewis Center	OH		02/12/2015		2,068,144								112,411			
1925	Santee	CA		04/01/2015		1,810,786								40,610			
1934	Mountlake Terrace	WA		12/17/2014		3,513,497								81,396			
1936	Sylmar	CA		02/05/2015		2,463,838								32,813			
1939	Brecksville	OH		04/06/2015		961,063								19,877			
1940	Poland	OH		02/26/2015		1,943,523								43,246			
1941	West Allis	WI		02/17/2015		468,723								25,583			
1943	Pasadena	TX		03/26/2015		4,127,169								91,968			
1953	New Castle	DE		04/14/2015		2,744,985								9,154			
1954	Abingdon	MD		04/10/2015		11,262,611								96,822			
1956	Aliso Viejo	CA		04/29/2015		1,672,859								25,296			
1957	Frisco	TX		05/18/2015		1,895,584								41,599			
1961	Mauldin	SC		05/19/2015		3,315,218								42,610			
1963	Annapolis	MD		06/17/2015		3,158,477								69,855			
1968	San Antonio	TX		05/27/2015		1,147,870								25,214			
1969	Issaquah	WA		06/10/2015		1,838,199								40,238			
1974	Grapevine	TX		06/11/2015		1,802,490								38,921			
1991	Macedonia	OH		07/23/2015		1,974,510								42,594			
2001	Clearwater	FL		09/03/2015		13,010,222								137,569			
2005	Chicago	IL		09/09/2015		1,434,007								17,498			
2007	Athens	GA		10/01/2015		1,517,749								30,908			
2009	Ventura	CA		12/09/2015		2,040,177								40,343			
2011	Boca Raton	FL		11/19/2015		1,401,830								28,290			
2013	Kingsport	TN		12/09/2015		2,254,628								51,656			
2015	Winona	MN		12/16/2015		4,806,936								95,775			
2016	Cedarburg	WI		12/16/2015		2,328,662								46,584			
2017	Clifton	NJ		12/03/2015		3,783,611								19,917			
2018	Rockaway	NJ		12/03/2015		5,202,465								27,385			
2019	Cincinnati	OH		12/15/2015		1,213,744								24,587			
2021	Milwaukee	WI		12/16/2015		3,064,030								61,295			
2027	Peoria	AZ		12/14/2015		2,136,208								41,083			
2029	Dallas	TX		02/04/2016		6,641,210								76,888			
2030	Littleton	CO		01/20/2016		5,916,563								68,557			
2031	Tustin	CA		02/18/2016		647,794								28,211			
2036	Addison	TX		01/21/2016		5,022,988								100,372			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2037	Wareham	MA		02/16/2016		3,919,584								44,844			
2040	Madison	WI		02/25/2016		1,414,949								44,393			
2041	Santa Clara	CA		04/01/2016		970,482								41,642			
2042	Greece	NY		06/30/2016		52,582,804								406,297			
2043	Mukilteo	WA		03/24/2016		5,773,677								97,848			
2046	Freedom	PA		04/12/2016		3,567,545								41,469			
2047	Jackson Township	OH		04/12/2016		4,100,576								46,130			
2048	Erie	PA		08/11/2016		3,523,139								38,295			
2049	Temecula	CA		06/01/2016		1,701,146								13,008			
2050	Coeur d'Alene	ID		05/11/2016		3,800,501								72,176			
2053	Wauwatosa	WI		04/25/2016		1,722,064								6,709			
2054	Wauwatosa	WI		04/25/2016		1,465,587								5,710			
2055	Brookfield	WI		04/25/2016		1,282,389								4,996			
2061	Santa Clarita	CA		05/06/2016		3,685,014								19,566			
2062	Green	OH		05/04/2016		9,052,101								175,465			
2063	Brookhaven	GA		05/19/2016		3,214,181								88,661			
2065	Chardon	OH		08/11/2016		2,246,045								25,184			
2069	Chula Vista	CA		06/06/2016		14,620,001								170,483			
2071	Huntington	CA		07/07/2016		18,494,494								148,750			
2072	New Hope	MN		06/01/2016		1,119,049								12,688			
2073	Macon	GA		09/01/2016		1,514,337								59,146			
2074	Kirkland	WA		05/23/2016		3,077,867								12,012			
2075	Middle River	MD		06/29/2016		1,465,220								17,258			
2076	Buffalo	NY		06/28/2016		1,882,700								15,066			
2077	Greenbelt	MD		06/30/2016		12,406,561								141,287			
2079	Pasadena	CA		09/08/2016		1,583,269								29,997			
2080	Pembroke Pines	FL		08/22/2016		2,299,334								85,947			
2081	Lauderhill	FL		08/22/2016		1,266,981								47,358			
2082	Minneapolis	MN		08/15/2016		5,821,856								88,292			
2083	Brookfield	WI		10/12/2016		5,843,542								106,611			
2084	Broadview Heights	OH		11/10/2016		3,928,952								46,228			
2085	San Antonio	TX		08/19/2016		2,887,024								33,302			
2086	Hyattsville	MD		08/30/2016		2,620,093								48,975			
2088	Hillsboro	OR		12/19/2016		1,481,034								52,046			
2091	Covington	KY		08/19/2016		2,069,231								23,968			
2092	Elktown	MD		09/23/2016		3,923,700								45,352			
2093	Peoria	AZ		08/04/2016		1,495,399								16,824			
2094	Buffalo	NY		10/13/2016		2,455,170								23,045			
2095	Beachwood	OH		11/03/2016		3,722,642								35,708			
2096	Plymouth	MN		11/11/2016		4,627,881								53,728			
2098	Catonsville	MD		08/05/2016		11,119,389								129,072			
2100	Williamsville	NY		12/12/2016		12,442,456								103,443			
2101	Vernon Hills	IL		08/25/2016		2,886,690								35,359			
2103	Ontario	CA		09/01/2016		1,369,561								26,601			
2107	Blue Springs	MO		10/11/2016		1,838,933								32,952			
2108	Akron	OH		10/19/2016		15,981,589								179,749			
2109	Akron	OH		10/19/2016		2,820,280								31,721			
2110	North Olmsted	OH		09/29/2016		4,735,923								53,180			
2111	Chula Vista	CA		09/29/2016		8,836,117								141,100			
2115	Wallingford	CT		09/01/2016		1,256,745								14,545			
2116	Independence	OH		10/12/2016		2,503,960								48,238			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2117	Pleasanton	CA		10/14/2016		7,934,744								94,079			
2118	St. Louis	MO		11/14/2016		6,049,068								69,509			
2119	Troy	MI		03/30/2017		2,054,943								22,444			
2120	Depew	NY		11/17/2016		1,619,597								61,539			
2122	Denver	CO		11/22/2016		2,692,419								30,479			
2123	Austin	TX		12/07/2016		8,844,737								86,888			
2124	Gilbert	AZ		11/08/2016		2,961,418								34,791			
2128	Pleasanton	CA		11/14/2016		2,071,191								24,106			
2131	Sarasota	FL		12/15/2016		376,168								86,315			
2132	Houston	TX		12/07/2016		6,217,244								65,946			
2138	White Marsh	MD		01/12/2017		1,866,472								21,337			
2139	Indianapolis	IN		01/30/2017		4,815,440								39,319			
2140	Tukwila	WA		04/06/2017		1,471,620								51,975			
2141	Spring	TX		01/18/2017		1,507,545								51,953			
2142	Methuen	MA		07/06/2017		7,449,852								76,511			
2143	Akron	OH		02/06/2017		3,366,139								37,750			
2144	Sylmar	CA		03/01/2017		6,678,274								75,564			
2145	Downey	CA		02/01/2017		7,849,518								89,428			
2146	San Antonio	TX		04/03/2017		8,325,943								89,098			
2150	Austin	TX		03/09/2017		3,398,999								37,902			
2151	Delaware	OH		02/13/2017		2,008,202								36,784			
2152	Webster	NY		05/08/2017		13,794,320								102,440			
2153	Independence	OH		02/03/2017		2,970,628								26,808			
2154	Kaukauna	WI		02/09/2017		1,666,801								18,380			
2155	El Cajon	CA		03/01/2017		2,744,692								29,749			
2158	Horseheads	NY		02/23/2017		1,598,701								87,116			
2159	Salem	OR		07/06/2017		2,808,319								45,009			
2161	Parker	CO		03/23/2017		4,988,371								36,357			
2163	San Mateo	CA		04/10/2017		5,044,502								53,437			
2164	Milwaukee	WI		05/18/2017		13,154,342								225,676			
2165	Milwaukee	WI		05/18/2017		7,355,018								126,219			
2167	Baltimore	MD		04/05/2017		1,617,810								17,123			
2171	El Paso	TX		07/03/2017		9,566,282								228,777			
2174	Boston	MA		05/03/2017		4,803,989								51,336			
2175	Maple Valley	WA		04/27/2017		1,844,969								41,232			
2176	El Cajon	CA		05/18/2017		4,629,991								48,914			
2177	Milwaukee	WI		05/18/2017		8,562,503								124,923			
2178	Colonie	NY		11/30/2017		33,729,403								234,988			
2181	Kirkland	WA		05/01/2017		2,505,669								27,630			
2182	Richmond	CA		06/01/2017		2,610,007								44,388			
2183	Jackson Township	OH		06/15/2017		6,848,779								77,737			
2184	Cutler Ridge	FL		07/18/2017		3,644,617								36,960			
2185	Richmond	VA		05/23/2017		2,445,618								17,883			
2186	Houston	TX		06/12/2017		3,577,755								37,036			
2188	Sandusky	OH		06/29/2017		1,357,633								23,053			
2189	Norwalk	CA		05/25/2017		3,912,890								42,035			
2190	Rancho Santa Margari	CA		12/01/2017		1,833,260								18,137			
2191	Cincinnati	OH		07/27/2017		3,062,048								21,971			
2192	Vernon	CA		07/13/2017		2,817,218								24,834			
2193	Eagle River	AK		08/31/2017		2,464,836								155,126			
2194	Carrollton	TX		07/13/2017		1,987,188								33,201			

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SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2198	Woodinville	WA		07/17/2017		2,996,917								32,261			
2200	Wilmington	NC		08/01/2017		2,689,541								28,952			
2202	Lincoln	NE		11/01/2017		3,376,285								35,040			
2203	York	PA		08/01/2017		3,555,139								37,632			
2204	Eagan	MN		12/14/2017		12,809,420								213,580			
2205	Ocean City	NJ		09/01/2017		2,437,361								80,619			
2206	Las Vegas	NV		08/29/2017		4,621,746								45,864			
2208	Charlestown	MA		01/25/2018		1,754,178								18,501			
2209	Dallas	TX		09/05/2017		2,314,025								44,225			
2211	New Berlin	WI		08/14/2017		4,033,438								133,745			
2212	Madison	WI		07/31/2017		3,609,830								25,091			
2213	Sheffield	OH		10/18/2017		2,564,126								26,997			
2214	Alexandria	VA		08/23/2017		5,258,002								55,769			
2215	Towson	MD		11/06/2017		5,003,034								51,898			
2217	Hockessin	DE		12/05/2017		10,815,733								112,374			
2218	Westmont	IL		08/30/2017		8,818,509								95,463			
2219	Lincoln	MA		09/27/2017		3,839,489								62,468			
2220	Flagstaff	AZ		08/17/2017		2,930,019								96,914			
2221	Fairlawn	OH		10/11/2017		3,048,469								97,238			
2222	Louisville	CO		12/13/2017		3,777,865								38,500			
2223	Sacramento	CA		10/13/2017		2,394,482								25,668			
2224	Hockessin	DE		10/05/2017		1,963,151								21,252			
2225	Roslyn	NY		10/05/2017		3,389,979								57,986			
2226	Alsip	IL		09/14/2017		4,984,899								51,903			
2227	Willowbrook	IL		10/10/2017		6,158,058								82,942			
2228	Hyattsville	MD		10/17/2017		2,804,607								29,291			
2229	Highland	CA		10/30/2017		2,762,130								26,574			
2231	San Diego	CA		01/04/2018		2,738,011								27,918			
2234	Norwalk	CA		12/21/2017		5,448,683								288,390			
2235	Lutherville-Timonium	MD		12/06/2017		8,828,131								141,239			
2236	Overland Park	KS		02/01/2018		6,013,001								96,125			
2241	Reading	MA		05/01/2018		4,372,565								31,726			
2244	Vienna	OH		01/11/2018		6,513,884								67,276			
2246	St. Louis	MO		01/17/2018		2,068,292								63,343			
2247	Tacoma	WA		12/18/2017		7,183,505								210,673			
2248	Newark	DE		12/15/2017		4,191,070								42,711			
2249	South El Monte	CA		02/08/2018		2,839,999								21,012			
2251	Palm Desert	CA		02/13/2018		3,465,811								35,524			
2253	Silverton	OR		03/12/2018		4,575,711								45,521			
2255	St. Peters	MO		04/13/2018		5,029,119								34,949			
2258	Sandusky	OH		02/23/2018		2,210,971								34,960			
2259	Stow	OH		02/28/2018		5,617,312								40,856			
2260	Northbrook	IL		02/27/2018		3,674,013								37,279			
2261	Northbrook	IL		02/27/2018		3,177,913								31,654			
2262	San Diego	CA		02/15/2018		5,141,301								53,038			
2267	Morristown	NJ		03/05/2018		9,227,561								67,321			
2268	Morristown	NJ		03/05/2018		3,229,646								23,562			
2275	Norcross	GA		03/29/2018		2,449,081								39,836			
2276	San Leandro	CA		03/13/2018		2,465,258								24,493			
2277	Denver	CO		02/27/2018		5,036,927								51,771			
2278	Fullerton	CA		02/27/2018		3,798,355								26,757			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2279	Indian Wells	CA		03/20/2018		1,464,200								43,627			
2281	Houston	TX		03/21/2018		4,269,882								39,991			
2283	Tukwila	WA		06/12/2018		2,963,667								29,223			
2284	Nashville	TN		02/28/2018		5,653,014								53,465			
2285	Liberty	MO		03/22/2018		1,428,839								22,256			
2286	Firestone	CO		04/04/2018		6,881,070								41,652			
2287	Poland	OH		04/30/2018		6,913,951								69,413			
2288	Houston	TX		03/16/2018		5,377,621								50,263			
2290	Brentwood	CA		04/05/2018		3,860,529								37,889			
2291	Arlington	VA		07/02/2018		6,358,647								40,032			
2292	Boulder	CO		05/30/2018		28,182,894								177,689			
2294	Las Vegas	NV		05/03/2018		3,017,036								29,142			
2296	Waite Park	MN		05/30/2018		2,603,330								74,938			
2299	Houston	TX		04/20/2018		6,071,427								57,073			
2300	Riverdale	MD		06/21/2018		4,210,858								39,900			
2301	Alexandria	VA		05/16/2018		2,946,502								28,112			
2302	Springfield	VA		05/16/2018		1,905,136								18,177			
2303	Omaha	NE		07/02/2018		7,281,010								69,577			
2305	Los Angeles	CA		06/21/2018		3,688,577								21,601			
2306	Freedom	PA		05/31/2018		5,675,453								53,282			
2308	Marietta	GA		07/02/2018		2,195,939								20,567			
2309	Los Angeles	CA		12/11/2018		39,590,306								193,882			
2310	Fairfield	OH		07/18/2018		1,624,985								23,696			
2312	Northbrook	IL		10/31/2018		3,097,249								45,767			
2314	Lake Forest	IL		07/09/2018		2,856,523								26,396			
2317	Laurel	MD		08/08/2018		14,102,890								131,562			
2318	Laurel	MD		08/08/2018		14,936,564								138,668			
2320	Miami	FL		08/02/2018		5,098,989								77,077			
2321	Pikesville	MD		08/13/2018		3,025,911								27,876			
2322	Beltsville	MD		07/25/2018		7,439,004								71,222			
2323	Houston	TX		08/22/2018		1,848,388								26,967			
2327	Silverdale	WA		08/01/2018		3,441,760								31,955			
2328	Bloomfield	NJ		07/26/2018		5,841,119								55,233			
2330	Montclair	VA		08/27/2018		6,462,856								57,641			
2333	San Diego	CA		09/20/2018		2,420,162								34,795			
2334	Eugene	OR		08/27/2018		14,534,463								91,550			
2337	Danville	CA		08/29/2018		13,139,077								82,497			
2339	Danville	CA		08/29/2018		4,951,425								31,803			
2340	Tustin	CA		10/23/2018		2,046,422								18,979			
2342	Waconia	MN		09/10/2018		2,413,834								65,591			
2345	Roseville	MN		09/28/2018		2,996,354								43,039			
2346	Livonia	MI		10/30/2018		8,037,610								37,321			
2347	Santa Clarita	CA		10/18/2018		3,462,057								31,212			
2348	Lakewood Ranch	FL		11/06/2018		1,572,620								14,011			
2349	New York	NY		11/13/2018		7,137,505								57,251			
2350	New York	NY		11/13/2018		7,137,505								57,251			
2351	New York	NY		11/13/2018		4,282,503								34,350			
2353	New York	NY		12/14/2018		5,231,053								45,208			
2354	New York	NY		12/14/2018		2,478,766								22,371			
2355	Philadelphia	PA		12/07/2018		3,082,475								43,688			
2356	Schaumburg	IL		11/15/2018		2,971,091								77,931			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2362	Menomonee falls	WI		11/30/2018		2,386,768								21,773			
2367	St. Louis	MO		12/07/2018		3,927,580								56,387			
2368	Martinsville	IN		11/14/2018		2,959,290								15,994			
2369	Woodinville	WA		12/10/2018		5,485,552								49,851			
2370	Edgewood	MD		11/30/2018		9,458,970								60,707			
2373	Owings Mills	MD		12/19/2018		8,939,744								126,961			
2374	San Antonio	TX		07/11/2019		5,259,093								93,885			
2375	Pasadena	MD		12/12/2018		17,668,994								156,807			
2376	Burlingame	CA		12/14/2018		8,692,400								55,613			
2378	San Diego	CA		12/19/2018		6,956,948								44,394			
2379	Chula Vista	CA		12/19/2018		9,148,775								57,699			
2380	Roseville	MN		01/10/2019		9,882,345								45,780			
2381	Henderson	NV		12/19/2018		6,400,707								54,328			
2382	Chantilly	VA		11/30/2018		2,407,553								21,177			
2383	Greendale	WI		12/03/2018		2,470,174								64,946			
2384	Chicago	IL		02/07/2019		2,402,768								64,234			
2385	Sheffield Village	OH		02/11/2019		9,718,904								154,623			
2386	Portland	OR		02/04/2019		5,061,867								128,566			
2387	El Paso	TX		02/21/2019		14,901,179								278,718			
2388	Lincoln Park	NJ		02/06/2019		5,187,539								31,332			
2389	Weehawkan	NJ		12/20/2018		12,393,105								56,302			
2390	El Paso	TX		01/31/2019		3,500,656								85,813			
2391	Barrington	IL		01/16/2019		4,457,453								62,600			
2392	San Antonio	TX		02/21/2019		1,766,218								42,718			
2394	West Hempstead	NY		04/01/2019		14,046,156								71,628			
2395	New Brighton	MN		03/01/2019		5,950,228								84,590			
2396	Seattle	WA		03/11/2019		1,283,115								29,648			
2397	Auburn Hills	MI		03/15/2019		2,391,521								40,490			
2398	Rockville	MD		02/27/2019		18,387,816								89,435			
2399	Falls Church	VA		03/28/2019		19,630,566								125,430			
2400	Fairfax	VA		03/28/2019		7,815,090								51,393			
2401	Decatur	TX		02/26/2019		2,061,515								52,173			
2402	Portland	OR		03/14/2019		4,501,596								62,773			
2403	Algonquin	IL		06/25/2019		5,325,251								62,741			
2404	Studio City	CA		03/29/2019		5,123,226								33,691			
2405	Salinas	CA		05/01/2019		3,849,317								24,361			
2406	Cincinnati	OH		03/19/2019		1,223,269								7,745			
2412	Louisville	CO		05/01/2019		7,893,229								49,167			
2413	New Castle	PA		05/30/2019		8,672,707								82,245			
2414	Round Rock	TX		07/03/2019		4,957,375								43,390			
2416	Rocklin	CA		06/07/2019		1,977,887								3,256			
2419	Hanover	MD		05/31/2019		5,078,762								45,727			
2420	Towson	MD		06/17/2019		427,756								3,750			
2421	Gardena	CA		09/10/2019		4,665,929								29,497			
2425	Buffalo	NY		05/31/2019		3,505,184								22,118			
2433	Eugene	OR		07/19/2019		14,097,661								117,067			
2434	Evans	CO		10/01/2019		11,924,937								73,686			
2436	Miami Gardens	FL		07/26/2019		4,577,493								41,850			
2438	Kissimmee	FL		06/28/2019		4,998,040								31,655			
2439	Hackensack	NJ		08/20/2019		12,923,223								62,696			
2440	Montvale	NJ		08/20/2019		14,633,291								70,992			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2442	Madison	WI		07/31/2019		2,859,581								26,621			
2450	Clearwater	FL		10/03/2019		1,880,994								16,875			
2452	Independence	OH		07/30/2019		2,136,045								52,588			
2453	Rehoboth Beach	DE		10/08/2019		8,236,003								69,507			
2454	Smyrna	DE		11/01/2019		11,338,212								69,297			
2455	Charlotte	NC		08/12/2019		3,410,717								49,077			
2460	Lincoln	NE		08/16/2019		2,157,697								20,123			
2461	Sacramento	CA		09/09/2019		5,686,002								33,682			
2462	Madison	WI		12/03/2019		8,537,989								57,400			
2463	Longwood	FL		08/29/2019		13,572,745								88,128			
2465	Nashville	TN		10/29/2019		4,060,943								57,308			
2466	Myrtle Beach	SC		10/21/2019		4,512,999								28,805			
2467	Fort Myers	FL		10/17/2019		1,574,585								20,954			
2468	San Diego	CA		10/25/2019		4,855,247								67,353			
2469	Azusa	CA		11/07/2019		4,439,352								38,809			
2470	Tacoma	WA		09/18/2019		16,383,254								150,174			
2473	Alpharetta	GA		09/26/2019		4,360,155								83,952			
2474	El Paso	TX		12/16/2019		2,499,159								55,684			
2475	Bellevue	WA		10/23/2019		1,393,835								19,060			
2477	Williamsville	NY		11/07/2019		4,331,312								79,448			
2478	Westchester	IL		10/15/2019		4,671,594								43,210			
2479	San Diego	CA		10/30/2019		4,415,406								41,090			
2480	Seattle	WA		09/30/2019		3,125,145								20,075			
2482	Glen Burnie	MD		10/30/2019		7,784,068								73,619			
2483	Des Moines	IA		12/03/2019		2,297,932								21,430			
2484	Pasadena	CA		10/23/2019		15,128,495								108,138			
2485	Spring Hill	FL		10/24/2019		5,037,973								34,263			
2486	Jensen Beach	FL		10/31/2019		3,992,027								27,150			
2487	Vernon Hills	IL		10/28/2019		2,316,449								31,950			
2488	Columbia	SC		10/29/2019		4,802,130								34,147			
2489	Seguin	TX		11/21/2019		6,772,675								59,887			
2492	Greenwood	MN		12/05/2019		3,359,984								30,575			
2493	Acworth	GA		12/20/2019		4,641,271								42,751			
2494	Riverside	CA		11/15/2019		6,354,746								62,137			
2495	Richardson	TX		12/11/2019		3,501,205								203,444			
2496	Pewaukee	WI		12/05/2019		4,257,224								59,009			
2497	Des Plaines	IL		12/12/2019		1,683,807								16,026			
2498	Omaha	NE		12/02/2019		6,154,699								37,580			
2499	Central Islip	NY		12/16/2019		1,708,379								40,602			
2501	Richmond	VA		12/16/2019		3,491,034								84,435			
2503	Charlotte	NC		01/13/2020		1,219,432								17,158			
2504	Redmond	WA		01/31/2020		8,296,570								80,598			
2506	San Jose	CA		01/14/2020		7,062,959								40,871			
2513	District Heights	MD		02/05/2020		883,186								7,465			
2519	Des Plaines	IL		01/30/2020		1,718,488								24,022			
2520	Irving	TX		01/15/2020		1,342,614								12,041			
2525	Winston Salem	NC		02/12/2020		21,378,202								188,424			
2526	West Berlin	NJ		02/19/2020		6,152,555								83,705			
2527	West Berlin	NJ		02/19/2020		2,715,007								36,937			
2528	Sartell	MN		03/02/2020		1,269,799								29,571			
2530	Franklin	WI		03/05/2020		13,411,470								92,188			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2532	Cary	NC		02/26/2020		8,098,111								53,750			
2533	Concord	CA		02/20/2020		2,351,483								55,306			
2534	Aurora	CO		03/30/2020		3,700,556								18,978			
2535	Northglenn	CO		03/30/2020		1,480,222								7,591			
2536	Brooklyn Park	MN		03/31/2020		2,282,757								15,525			
2537	New Castle	DE		03/06/2020		3,975,002								35,889			
2538	Plymouth	MN		03/10/2020		6,871,369								35,782			
2539	Burnsville	MN		03/10/2020		4,838,992								25,198			
2540	Scotts Valley	CA		04/03/2020		6,446,357								87,438			
2542	Murfreesboro	TN		04/30/2020		5,757,936								39,227			
2543	Phoenix	AZ		04/28/2020		1,161,506								8,062			
2544	Phoenix	AZ		04/28/2020		2,695,570								18,710			
2545	San Antonio	TX		07/29/2020		2,190,256								19,617			
2546	Kent	OH		05/15/2020		4,509,522								42,162			
2547	Stow	OH		05/07/2020		1,718,237								15,734			
2548	Wichita	KS		04/30/2020		15,465,541								105,644			
2549	Sartell	MN		04/30/2020		1,709,325								39,741			
2552	Brentwood	TN		05/26/2020		7,639,335								52,981			
2555	Tampa	FL		05/18/2020		1,829,269								12,285			
2559	Philadelphia	PA		05/21/2020		14,732,622								119,885			
2560	Jupiter	FL		06/12/2020		2,151,528								20,209			
2565	Salem	OR		05/29/2020		7,577,525								52,975			
2566	Newark	DE		08/10/2020		4,151,733								55,117			
2568	Mendota Heights	MN		08/26/2020		14,931,016								135,074			
2569	El Paso	TX		08/28/2020		3,609,638								78,704			
2570	Farmington Hills	MI		08/25/2020		2,218,857								28,902			
2571	Bothell	WA		09/22/2020		3,849,093								50,735			
2572	Highland	IN		09/10/2020		1,245,959								12,632			
2573	Houston	TX		09/15/2020		1,914,025								41,815			
2574	Hazle Township	PA		09/24/2020		19,407,472								488,288			
2575	Orchard Park	NY		11/30/2020		24,916,429								168,128			
2576	Seattle	WA		09/10/2020		2,195,454								26,842			
2579	Williamsville	NY		09/01/2020		1,960,419								17,829			
2581	Washington	DC		09/17/2020		3,194,159								42,748			
2582	Sterling Heights	MI		10/26/2020		10,522,031								416,437			
2583	Glen Burnie	MD		09/16/2020		2,481,641								22,321			
2584	East Elmhurst	NY		09/18/2020		2,416,225								20,736			
2585	New York	NY		09/18/2020		1,359,127								11,664			
2586	Boulder	CO		10/06/2020		20,963,963								109,469			
2589	Pembroke Park	FL		10/27/2020		3,332,597								68,919			
2590	Hallandale	FL		10/27/2020		5,134,603								31,367			
2591	Orlinda	TN		09/30/2020		820,162								39,870			
2592	Webster Groves	MO		11/24/2020		3,363,640								21,333			
2594	Gresham	OR		10/22/2020		19,896,312								224,355			
2596	Lutherville-Timonium	MD		10/23/2020		6,985,821								46,702			
2597	Newark	DE		01/15/2021		5,972,746								40,751			
2598	El Monte	CA		10/30/2020		2,576,307								17,396			
2601	St. Louis Park	MN		11/02/2020		1,601,771								10,808			
2602	San Jose	CA		11/05/2020		3,694,421								33,204			
2603	Houston	TX		11/30/2020		2,582,374								22,963			
2604	Ovasso	OK		10/09/2020		3,091,536								27,560			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2605	Dublin	OH		11/20/2020		11,459,262								101,352			
2606	Saint Paul	MN		10/30/2020		6,621,539								59,217			
2607	Linthicum Heights	MD		10/14/2020		4,390,502								28,886			
2608	Pittsford	NY		12/28/2020		11,037,488								96,023			
2609	Rochester	NY		12/28/2020		9,738,960								84,726			
2610	Tempe	AZ		11/19/2020		4,041,911								36,134			
2611	San Antonio	TX		11/30/2020		5,783,467								50,606			
2612	New Berlin	WI		01/11/2021		4,821,876								43,781			
2613	Barre	VT		12/14/2020		3,798,057								175,855			
2614	Charlotte	NC		11/13/2020		1,365,249								18,226			
2615	Marysville	WA		12/21/2020		3,960,150								35,582			
2617	Mt. Juliet	TN		11/30/2020		5,000,000								28,206			
2618	Fort Lauderdale	FL		12/18/2020		2,152,794								68,974			
2619	Edina	MN		11/24/2020		2,271,544								29,179			
2621	Savannah	GA		02/02/2021		9,174,064								60,174			
2622	Miami	FL		12/11/2020		2,421,321								32,029			
2623	Centennial	CO		12/15/2020		10,957,974								74,197			
2624	Medford	MA		12/15/2020		10,998,844								72,356			
2625	San Jose	CA		12/18/2020		3,104,530								21,720			
2626	Laurel	MD		01/25/2021		3,399,482								22,566			
2627	Palo Alto	CA		01/14/2021		4,476,111								29,549			
2628	Lancaster	PA		01/26/2021		3,730,459								77,794			
2629	Sauk Rapids	MN		03/01/2021		4,451,491								31,070			
2630	Draper	UT		03/04/2021		10,403,607								92,921			
2631	Bellevue	WA		03/04/2021		4,768,319								42,589			
2632	Westerville	OH		01/28/2021		1,553,914								20,542			
2633	Houston	TX		02/10/2021		5,036,248								44,025			
2634	Van Nuys	CA		03/29/2021		5,068,298								36,189			
2635	Oklahoma City	OK		01/29/2021		13,299,258								94,523			
2636	Norman	OK		04/30/2021		19,847,123								261,171			
2637	Bellevue	WA		03/30/2021		4,946,132								43,938			
2638	Larkspur	CA		03/11/2021		8,380,502								51,126			
2640	Seattle	WA		02/25/2021		7,614,824								70,249			
2642	Dublin	OH		02/11/2021		2,493,386								23,101			
2643	Los Angeles	CA		03/15/2021		5,017,078								67,767			
2645	Seattle	WA		02/25/2021		2,409,210								22,226			
2647	Fairfax	VA		03/29/2021		4,714,665								40,315			
2648	Silver Spring	MD		03/29/2021		2,793,875								23,890			
2649	Reston	VA		03/29/2021		6,897,380								58,979			
2650	Alexandria	VA		03/29/2021		5,151,208								44,048			
2652	Philadelphia	PA		03/23/2021		11,305,169								70,286			
2653	Melville	NY		03/26/2021		11,929,935								79,536			
2654	Fairborn	OH		02/26/2021		4,902,238								64,114			
2655	Reynoldsburg	OH		02/26/2021		3,459,638								45,247			
2656	Cuyahoga Falls	OH		02/26/2021		1,858,376								24,305			
2657	Miamisburg	OH		02/26/2021		2,981,212								38,990			
2658	Lutherville-Timonium	MD		04/01/2021		2,416,497								15,301			
2659	Ridgewood	NY		04/19/2021		6,323,693								40,240			
2660	Wood Dale	IL		04/15/2021		2,649,259								17,727			
2661	Westlake	OH		04/30/2021		2,940,574								26,982			
2662	Medina	OH		04/30/2021		2,745,977								25,196			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2663	Berea	OH		04/30/2021		1,513,531								13,888			
2664	Medina	OH		04/30/2021		1,210,825								11,110			
2665	Dublin	OH		05/24/2021		7,799,717								66,743			
2666	Shorewood	MN		05/03/2021		6,574,691								85,269			
2669	Toms River	NJ		04/16/2021		3,452,262								22,908			
2670	Tallahassee	FL		08/17/2021		2,745,340								110,897			
2671	Tacoma	WA		05/19/2021		1,686,187								21,336			
2673	Chino	CA		05/17/2021		7,389,605								96,218			
2674	Oak Creek	WI		05/17/2021		1,341,974								11,420			
2675	Hartland	WI		06/01/2021		2,572,116								21,889			
2677	Spring Lake	NC		05/03/2021		7,399,293								95,812			
2678	Vienna	OH		06/01/2021		9,279,548								103,589			
2679	Columbia	SC		06/15/2021		1,479,424								18,713			
2680	Fayetteville	NC		06/09/2021		6,382,917								58,641			
2683	Camp Hill	PA		06/07/2021		1,792,421								29,297			
2685	Waterford	CT		06/29/2021		5,163,580								45,166			
2686	Barrington	NJ		05/07/2021		21,059,345								120,191			
2687	Cincinnati	OH		05/26/2021		1,176,299								7,481			
2688	San Diego	CA		09/01/2021		4,568,913								40,013			
2689	Solana Beach	CA		09/01/2021		4,920,367								43,091			
2692	St. Louis Park	MN		06/22/2021		8,733,449								48,602			
2693	Salem	OR		06/30/2021		6,977,531								44,411			
2694	Hermitage	PA		06/30/2021		3,512,605								42,640			
2695	Brooklyn Center	MN		06/30/2021		2,302,273								46,449			
2696	Lansing	MI		08/17/2021		5,484,940								65,340			
2697	Waukesha	WI		07/22/2021		8,388,144								111,104			
2698	Brownstown Township	MI		06/30/2021		7,225,347								47,367			
2699	Kalamazoo	MI		06/30/2021		2,715,963								17,434			
2700	Westland	MI		06/30/2021		2,763,695								18,118			
2701	Seattle	WA		10/12/2021		2,841,009								23,800			
2702	Brentwood	TN		07/20/2021		1,805,042								11,499			
2703	Costa Mesa	CA		08/02/2021		2,313,362								15,004			
2704	Garland	TX		08/03/2021		5,799,815								37,988			
2705	Houston	TX		07/28/2021		2,644,312								22,350			
2706	Philadelphia	PA		08/06/2021		2,144,008								12,334			
2707	La Habra	CA		08/24/2021		5,318,770								106,360			
2708	Kansas City	MO		08/30/2021		2,997,002								88,064			
2709	Homestead	FL		09/09/2021		5,085,378								204,360			
2710	Butler Township	PA		07/21/2021		7,561,269								36,789			
2713	Bellevue	WA		08/05/2021		2,933,538								36,109			
2714	Madison Heights	MI		08/09/2021		3,850,208								47,702			
2715	Sykesville	MD		09/13/2021		1,149,530								22,648			
2716	Sykesville	MD		09/13/2021		1,992,519								39,257			
2717	Wheeling	IL		09/09/2021		1,354,091								16,099			
2718	Burr Ridge	IL		12/15/2021		1,447,610								17,362			
2719	Elmhurst	IL		12/15/2021		2,639,760								31,660			
2720	Pasadena	TX		09/17/2021		2,040,424								81,123			
2721	Sunrise	FL		09/23/2021		1,754,331								15,761			
2722	Kennewick	WA		09/21/2021		4,641,474								29,667			
2723	San Diego	CA		12/10/2021		2,679,661								22,102			
2724	Martinez	CA		10/19/2021		5,396,464								46,389			

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2726	Chattanooga	TN		10/15/2021		2,079,988								40,766			
2727	Oakville	MO		11/10/2021		2,258,806								19,530			
2728	Santa Rosa	CA		12/06/2021		3,274,038								20,340			
2734	Hoboken	NJ		11/01/2021		23,696,388								149,492			
2735	Bellingham	WA		12/17/2021		6,187,391								59,547			
2736	Torrance	CA		11/10/2021		3,500,605								23,298			
2737	Temecula	CA		12/03/2021		4,115,384								26,313			
2738	Murrieta	CA		12/03/2021		4,298,290								27,482			
2739	Tampa	FL		12/15/2021		4,270,390								36,315			
2743	Sparks	MD		12/07/2021		2,469,505								19,750			
2744	Cincinnati	OH		12/10/2021		2,740,462								17,723			
2745	Danville	CA		12/15/2021		4,560,858								29,919			
2746	Nashville	TN		03/07/2022		6,912,185								42,901			
2747	San Jose	CA		12/07/2021		16,358,437								105,342			
2748	Portland	OR		12/15/2021		3,823,892								147,041			
2749	Wauwatosa	WI		12/15/2021		4,890,221								41,774			
2750	Albany	OR		01/28/2022		5,670,894								36,823			
2751	Salem	OR		01/28/2022		6,837,087								44,396			
2753	Depew	NY		03/28/2022		4,027,120								48,854			
2754	Amherst	NY		03/28/2022		4,085,868								48,492			
2755	Landover	MD		12/01/2021		4,173,509								35,443			
2756	Buffalo	NY		03/23/2022		2,585,896								30,328			
2757	Williston	VT		07/11/2022		26,058,289								184,100			
2758	Hicksville	NY		01/28/2022		4,241,948								25,257			
2759	Aurora	CO		01/21/2022		16,329,821								83,246			
2760	West Seneca	NY		03/24/2022		6,449,237								54,651			
2761	Miami	FL		02/04/2022		3,995,794								32,633			
2762	Grand Prairie	TX		03/15/2022		2,281,176								26,959			
2763	Sugar Land	TX		02/24/2022		3,575,791								23,048			
2764	Downers Grove	IL		01/28/2022		5,744,258								38,485			
2765	Mokena	IL		01/28/2022		4,057,452								27,184			
2766	Fishkill	NY		03/11/2022		5,117,119								42,577			
2768	Lewisville	TX		02/11/2022		2,231,762								19,099			
2769	Englewood	CO		03/04/2022		6,107,655								39,359			
2771	Tampa	FL		05/02/2022		4,348,622								43,445			
2772	Fuquay-Varina	NC		03/29/2022		1,386,371								15,768			
2774	Columbus	OH		02/15/2022		27,270,689								335,463			
2775	Mesa	AZ		02/15/2022		2,851,568								17,755			
2777	Glen Burnie	MD		04/14/2022		10,545,408								199,756			
2778	Massillon	OH		04/12/2022		5,160,969								32,634			
2779	Medina	OH		04/12/2022		7,741,453								48,951			
2780	Harrison Township	MI		04/27/2022		4,519,119								36,127			
2781	Auburn	WA		05/25/2022		1,723,325								13,590			
2783	Fort Wayne	IN		05/11/2022		12,671,887								75,001			
2784	Del Rey Oaks	CA		11/01/2022		4,536,257								27,019			
2786	Timonium	MD		04/29/2022		7,734,082								43,487			
2787	Bala Cynwyd	PA		05/25/2022		11,092,249								85,546			
2788	Indianapolis	IN		05/25/2022		2,454,533								18,952			
2790	Mechanicsburg	PA		05/13/2022		2,055,323								22,864			
2792	Amherst	NY		06/28/2022		2,608,827								46,439			
2793	Depew	NY		06/28/2022		1,632,870								28,899			

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2794	Melville	NY		05/27/2022		8,371,977								64,037			
2795	Farmington Hills	MI		07/21/2022		5,408,514								1,569,562			
2796	Redwood City	CA		11/01/2022		17,344,153								99,955			
2797	Freemont	CA		12/01/2022		8,547,607								49,028			
2798	San Jose	CA		12/01/2022		11,488,489								63,443			
2802	Omaha	NE		05/26/2022		9,651,265								57,377			
2803	Wilmington	DE		12/01/2022		4,639,980								49,944			
2804	Temecula	CA		06/09/2022		12,086,228								71,619			
2807	Sacramento	CA		11/22/2022		11,668,684								692,262			
2809	Teaneck	NJ		07/07/2022		29,248,472								222,526			
2810	Palm Harbor	FL		07/18/2022		3,854,186								28,158			
2811	Napa	CA		05/26/2022		2,732,030								20,750			
2812	Miami	FL		08/11/2022		32,038,235								164,075			
2813	Livonia	MI		06/23/2022		3,200,366								33,277			
2814	Pasco	WA		06/28/2022		10,278,798								57,037			
2816	Florissant	MO		09/19/2022		5,674,147								38,841			
2817	Farmers Branch	TX		09/19/2022		4,516,158								30,914			
2818	Indianapolis	IN		09/19/2022		3,520,287								24,097			
2819	Salem	OR		07/28/2022		2,751,134								19,316			
2820	Melville	NY		08/22/2022		7,311,716								32,992			
2821	Melville	NY		08/24/2022		4,627,461								20,880			
2822	Franklin	TN		11/01/2022		1,464,788								9,533			
2823	Tukwila	WA		11/09/2022		4,184,080								28,582			
2824	Brigantine	NJ		10/06/2022		3,421,370								33,993			
2825	Lebanon	PA		10/06/2022		3,280,039								32,589			
2826	Clearwater	FL		08/31/2022		2,829,158								14,311			
2827	Omaha	NE		08/30/2022		2,917,805								18,872			
2829	Hayward	CA		09/29/2022		1,955,464								90,973			
2830	Madison	WI		01/17/2023		2,391,084								10,506			
2831	San Antonio	TX		10/18/2022		3,174,017								20,631			
2832	Clearwater	FL		10/14/2022		1,906,808								12,195			
2833	Elmwood Park	NJ		11/28/2022		10,428,116								70,013			
2834	Bellevue	WA		11/29/2022		1,865,474								30,193			
2835	Denver	CO		07/28/2022		25,553,526								107,461			
2837	Mount Pleasant	MI		11/17/2022		1,544,156								7,289			
2841	Portland	OR		10/31/2022		5,900,612								30,609			
2842	Ross Township	PA		01/06/2023		12,271,748								70,978			
2844	Newberg	OR		12/13/2022		3,452,896								23,015			
2845	Clackamas	OR		12/13/2022		2,299,412								15,231			
2846	Dallas	TX		11/30/2022		6,434,461								42,350			
2847	Madison	WI		11/16/2022		15,892,815								254,249			
2848	Madison	WI		11/16/2022		21,841,997								349,422			
2849	Monona	WI		11/16/2022		14,457,841								140,419			
2852	Bothell	WA		12/16/2022		13,857,165								60,444			
2853	Compton	CA		12/15/2022		2,674,800								11,762			
2857	Manassas	VA		02/17/2023		3,839,176								16,027			
2858	Gainesville	FL		03/30/2023		6,423,072								58,935			
2859	Salem	OR		03/06/2023		2,116,520								8,656			
2860	Harrisburg	PA		03/15/2023		6,447,865								25,938			
2862	Roslyn	NY		05/25/2023		1,891,841								10,856			
2863	Glen Head	NY		05/10/2023		1,494,646								8,465			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2864	Annapolis	MD		04/21/2023		17,571,775								71,633			
2866	Bellevue	WA		03/30/2023		6,606,305								28,470			
2867	Frederick	MD		05/01/2023		7,679,878								33,615			
2868	Waxhaw	NC		05/30/2023		1,913,468								11,314			
2869	Germantown	MD		05/10/2023		11,917,425								42,677			
2870	Coconut Creek	FL		06/27/2023		3,872,918								14,409			
2871	Olmsted Falls	OH		06/15/2023		1,659,786								13,812			
2872	Nashville	TN		06/01/2023		10,928,543								37,002			
2873	Akron	OH		06/21/2023		4,998,581								27,357			
2875	New York	NY		06/07/2023		3,302,346								11,797			
2876	Middleburg Heights	OH		06/23/2023		3,582,932								21,025			
2877	Carrollton	GA		05/31/2023		8,683,962								34,525			
2881	Baltimore	MD		06/01/2023		7,461,700								31,330			
2882	Frederick	MD		06/16/2023		2,945,750								17,331			
2883	Frederick	MD		06/16/2023		4,656,185								27,394			
2884	Westwood	NJ		08/03/2023		21,860,031								77,786			
2885	Marietta	GA		05/31/2023		10,323,605								41,112			
2886	Cincinnati	OH		06/23/2023		6,420,069								24,288			
2887	Brooklyn Park	MN		07/11/2023		1,800,459								10,581			
2888	Torrance	CA		08/04/2023		6,277,299								26,654			
2889	Somerville	NJ		07/13/2023		8,204,114								34,285			
2890	Eldersburg	MD		08/02/2023		3,378,177								30,139			
2891	Ellicott City	MD		08/02/2023		3,596,874								32,090			
2893	San Diego	CA		09/01/2023		1,519,531								6,294			
2894	Melville	NY		08/03/2023		7,364,753								40,527			
2898	Santa Clara	CA		09/12/2023		4,854,446								42,879			
2899	High Point	NC		07/28/2023		2,159,057								8,264			
2900	Newark	DE		08/04/2023		11,867,596								46,126			
2901	Princeton	NJ		08/11/2023		2,628,836								14,738			
2902	Maspeth	NY		08/29/2023		20,182,085								158,688			
2903	Middleburg Heights	OH		08/25/2023		2,722,985								15,945			
2904	Reading	PA		09/15/2023		31,983,104								116,681			
2908	Beaverton	OR		08/30/2023		3,876,676								14,891			
2909	Petaluma	CA		09/29/2023		9,217,114								35,375			
2912	Lorton	VA		09/15/2023		3,560,707								13,436			
2913	Livonia	MI		09/26/2023		28,105,052								236,761			
2914	Franklin	WI		10/10/2023		5,771,039								29,900			
2915	Madison	WI		10/05/2023		9,137,478								47,342			
2916	Portland	OR		09/28/2023		3,887,723								14,106			
2917	Santa Rosa	CA		10/13/2023		12,793,928								66,106			
2918	Phoenix	AZ		11/14/2023		18,515,461								65,688			
2919	Rosemead	CA		10/31/2023		3,651,209								12,899			
2920	Pinellas Park	FL		11/09/2023		5,106,337								26,280			
2921	Madison	WI		10/13/2023		3,073,434								16,471			
2922	Frisco	TX		11/06/2023		10,579,146								52,543			
2925	Covington	GA		11/21/2023		3,534,082								46,193			
2926	McDonough	GA		11/21/2023		4,167,937								54,478			
2927	Doraville	GA		11/21/2023		3,812,248								49,829			
2934	San Jose	CA		12/07/2023		6,892,022								22,428			
2935	Grand Prairie	TX		11/27/2023		18,200,000								52,197			
2937	Coconut Creek	FL		12/14/2023		8,803,116								27,999			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/Recorded Investment Excluding Accrued Interest on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
3034	Miami Beach	FL		01/28/2025		13,199,093								94,599			
3035	Beverly Hills	CA		01/31/2025		16,737,199								82,457			
3036	Cleveland	OH		01/03/2025		4,931,265								21,699			
3037	San Antonio	TX		01/10/2025		13,200,000								53,705			
3039	West Chicago	IL		03/11/2025		5,542,587								26,345			
3040	Houston	TX		03/03/2025		4,451,154								19,179			
3042	Mount Kisco	NY		02/28/2025		5,198,145								35,584			
3043	Amherst	NY		01/31/2025		6,407,192								29,241			
3044	Asheville	NC		01/30/2025		11,739,202								82,131			
3045	Charlotte	NC		01/30/2025		3,643,732								17,670			
3047	Smithtown	NY		02/21/2025		1,185,057								5,225			
3048	Wethersfield	CT		07/02/2025		4,960,187								30,971			
3049	Ronkonkoma	NY		02/28/2025		3,471,668								9,924			
3050	Milford	CT		02/25/2025		3,949,811								17,543			
3054	Pleasanton	CA		03/21/2025		13,879,746								46,943			
3055	Delray Beach	FL		03/20/2025		6,129,119								27,765			
3056	Oakland	CA		02/25/2025		11,881,806								41,081			
3057	Forest Lake	MN		03/07/2025		9,423,583								29,904			
3058	Huntsville	AL		02/24/2025		3,368,451								10,992			
3059	Suwanee	GA		02/26/2025		7,925,906								25,817			
3060	Harrisburg	PA		04/21/2025		16,946,306								77,503			
3061	The Woodlands	TX		04/11/2025		3,539,870								15,697			
3063	Cheektowaga	NY		03/28/2025		5,500,000								10,791			
3064	Salt Lake City	UT		04/30/2025		3,464,705								15,753			
3066	Maple Grove	MN		04/29/2025		5,448,303								23,144			
3067	Teaneck	NJ		04/30/2025		6,934,709								29,239			
3068	San Diego	CA		06/02/2025		4,974,382								15,908			
3069	San Diego	CA		06/02/2025		4,974,382								15,908			
3070	Plymouth	MN		04/15/2025		5,100,000								4,674			
3071	Charlotte	NC		04/30/2025		1,931,013								8,487			
3077	Miami Beach	FL		06/11/2025		12,437,867								38,617			
3079	Overland Park	KS		06/05/2025		5,572,112								17,332			
3083	Roseville	MN		07/01/2025		4,466,905								20,555			
3084	Minnetonka	MN		04/28/2025		17,178,771								54,086			
3085	Columbus	GA		06/06/2025		10,299,716								31,275			
3086	Salem	OR		06/05/2025		11,437,775								38,573			
3089	Mesa	AZ		06/16/2025		3,680,535								12,077			
3090	Orem	UT		06/06/2025		5,955,605								27,567			
3094	Hayward	CA		06/24/2025		4,842,649								97,537			
3095	Sandy Springs	GA		07/14/2025		3,431,306								14,518			
3096	New Berlin	WI		07/21/2025		12,124,725								58,193			
3097	San Jose	CA		08/14/2025		12,644,066								57,610			
3103	Myrtle Beach	SC		08/01/2025		3,685,352								11,352			
3104	Owings Mills	MD		07/29/2025		6,870,702								22,661			
3108	Bothell	WA		09/26/2025		5,139,563								16,085			
3115	Casselberry	FL		10/07/2025		2,845,660								13,326			
3121	Menlo Park	CA		11/20/2025		6,700,000								19,994			
3132	Plymouth	MN		01/06/2026										18,375			
3133	West Jordan	UT		01/02/2026										9,580			
3135	Pacific Grove	CA		12/18/2025		7,000,000								24,631			
3140	Naples	FL		03/03/2026										13,590			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase/ (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
3144	Highland Park	MI .....	.....	.....02/02/2026 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....466,063 .....	.....	.....	.....
3155	Arbutus	MD .....	.....	.....03/10/2026 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....20,723 .....	.....	.....	.....
3163	Everette	WA .....	.....	.....04/27/2026 .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....6,640 .....	.....	.....	.....
A01736	Monrovia	CA .....	.....	.....03/02/2017 .....	.....	.....693,870 .....	.....	.....	.....	.....	.....	.....	.....	.....72,149 .....	.....	.....	.....
A01771	St. Louis Park	MN .....	.....	.....05/21/2020 .....	.....	.....2,358,436 .....	.....	.....	.....	.....	.....	.....	.....	.....32,232 .....	.....	.....	.....
A01812	Totowa	NJ .....	.....	.....10/28/2019 .....	.....	.....4,391,500 .....	.....	.....	.....	.....	.....	.....	.....	.....49,519 .....	.....	.....	.....
A01954	Abingdon	MD .....	.....	.....11/30/2022 .....	.....	.....2,674,657 .....	.....	.....	.....	.....	.....	.....	.....	.....12,038 .....	.....	.....	.....
A01963	Annapolis	MD .....	.....	.....09/30/2022 .....	.....	.....2,891,197 .....	.....	.....	.....	.....	.....	.....	.....	.....27,034 .....	.....	.....	.....
A02036	Addison	TX .....	.....	.....05/01/2018 .....	.....	.....1,008,307 .....	.....	.....	.....	.....	.....	.....	.....	.....19,644 .....	.....	.....	.....
A02071	Huntington	CA .....	.....	.....03/31/2023 .....	.....	.....2,904,659 .....	.....	.....	.....	.....	.....	.....	.....	.....9,964 .....	.....	.....	.....
A02176	El Cajon	CA .....	.....	.....12/16/2019 .....	.....	.....1,854,773 .....	.....	.....	.....	.....	.....	.....	.....	.....15,912 .....	.....	.....	.....
A02506	San Jose	CA .....	.....	.....01/26/2021 .....	.....	.....1,892,120 .....	.....	.....	.....	.....	.....	.....	.....	.....10,175 .....	.....	.....	.....
A02574	Hazle Township	PA .....	.....	.....10/21/2021 .....	.....	.....5,798,019 .....	.....	.....	.....	.....	.....	.....	.....	.....144,335 .....	.....	.....	.....
0299999. Mortgages with partial repayments						4,573,646,969								47,250,979			
3159	Kettering	OH .....	.....	.....05/05/2026	05/19/2026 .....	.....	.....	.....	.....	.....	.....	.....	.....2,250,000	2,250,000 .....	.....	.....	.....
0399999. Mortgages disposed													2,250,000	2,250,000			
0599999 - Totals						4,678,223,789							105,046,794	152,297,773			

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
	Apogem Heritage Fund VI LP	New York	NY	Apogem Heritage Fund VI LP		09/25/2023	3	17,952				0.008
	Aquiline Tech Growth Fund, LP	New York	NY	Aquiline Tech Growth Fund, LP		07/28/2017	1	18,774				0.026
	Bison Capital Partners V, LP	Santa Monica	CA	Bison Capital Partners V, LP		09/18/2017	3	82,041				0.021
	Bison Capital Partners VI, LP	Santa Monica	CA	Bison Capital Partners VI, LP		03/30/2023	3	35				0.034
	Callius Equity Partners IV, LP	Los Angeles	CA	Callius GPE IV, LP		10/20/2022	3	628,437				0.157
	Construct Capital I, LP	Chevy Chase	MD	Construct Capital GP I, LLC		02/03/2021	1	60,000				0.029
	Construct Capital II, LP	Chevy Chase	MD	Construct Capital GP II, LLC		09/29/2022	1	155,000				0.023
	Construct Capital III, LP	Chevy Chase	MD	Construct Capital III, LP		12/05/2025	1	360,000				0.025
	Construct Cptl Select Fd I LP	Chevy Chase	MD	Construct Cptl Select Fd I LP		04/01/2022	1	500,000				0.033
	CRV XX, LP	Cambridge	MA	CRV XX, LP		10/24/2025	1	387,500				0.007
	Dextra Co-Investment VII, LP	New York	NY	Dextra Co-Investment VII, LP		03/14/2025	3	965,767				0.015
	Diversis Cptl Partners I, LP	Los Angeles	CA	Diversis Cptl Prtnrs GP I, LP		07/17/2019	3	149,020				0.039
	Emerald Lake Capital Ptnrs LP	Santa Monica	CA	Emerald Lake Capital Ptnrs LP		06/18/2025	3	(269,647)				0.020
	EVE Bison Co-Invest, LP	Ponte Vedra Beach	FL	EVE Bison Co-Invest, LP		06/10/2026	3	3,000,000				0.200
	EVE ETL Co-Invest, LP	Ponte Vedra Beach	FL	EVE ETL Co-Invest, LP		05/11/2026	3	2,000,000				0.200
	EVE Partners I, LP	Ponte Vedra Beach	FL	EVE Partners I, LP		03/30/2026	3	(3,222,567)				0.018
	Genstar Capital Partners XI LP	San Francisco	CA	Genstar Capital XI, LP		08/23/2024	3	107,572				0.001
	Goldner Hawn Fund VIII, LP	Minneapolis	MN	Goldner Hawn GP VIII, LP		07/17/2023	3	948,661				0.021
	HGGC Fund IV, LP	Palo Alto	CA	HGGC Fund IV GP, LP		06/25/2020	3	85,687				0.018
	HGGC Fund V, LP	Palo Alto	CA	HGGC Fund V, LP		04/08/2026	3	1,102,164				0.004
	Lerer Hippeau VII, LP	Palo Alto	CA	Lerer Hippeau Ven VII GP, LLC		03/20/2020	1	125,000				0.039
	Lerer Hippeau VIII, LP	Palo Alto	CA	Lerer Hippeau Ven VIII GP, LLC		03/21/2022	1	250,000				0.035
	Lerer Hippeau IX, LP	Palo Alto	CA	Lerer Hippeau IX, GP, LP LLC		06/11/2025	1	480,000				0.046
	Lightyear VI, LP	New York	NY	Lightyear Fund VI GP, LP		05/27/2026	3	1,068,262				0.004
	LS Power Eq. Partners IV LP	New York	NY	LS Power Partners IV, LP		06/10/2019	3	46,119				0.007
	Maveron Eq. Partners VIII, LP	Seattle	WA	Maveron GP VIII, LLC		06/22/2022	1	683,554				0.044
	MPowered Cap Access Fd I LP	Minneapolis	MN	MPowered Cap Access Fd I LP		04/26/2023	3	460,715				0.063
	Otro Capital Fund, LP	New York	NY	Otro Capital Fund, LP		09/03/2025	3	3,180,825				0.020
	Procuritas Cptl Inves VII D AB	Stockholm	SWE	Procuritas Cptl Inves VII D AB		07/21/2022	3	139,865				0.025
	Revelstoke Cptl Ptnrs Fd IILP	Denver	CO	Revelstoke Cptl Ptnrs Fd IILP		07/20/2018	3	270,438				0.011
	Revelstoke Cptl PtnrsFd IILP	Denver	CO	RCP Fund III GP, LLC		12/29/2021	3	329,766				0.007
	Stone Point IX, LP	Minneapolis	MN	Stone Point Capital LLC		06/24/2022	3	1,151,156				0.002
	Stone Point X, LP	Minneapolis	MN	Stone Point Capital LLC		06/22/2026	3	420,512				0.001
	TELEO Capital, LP	El Segundo	CA	TELEO Capital Partners, LLC		10/14/2020	3	387				0.051
	Tenex Capital Partners III, LP	New York	NY	Tenex Capital III GP, LP		04/23/2021	3	63,871				0.008
	Threshold Ventures V, LP	New York	NY	Threshold Ventures V GP, LLC		10/01/2025	1	1,408,656				0.029
	Will Ventures II, LP	Boston	MA	Will Ventures II LLC		04/18/2022	1	70,397				0.034
	Wind Point Partners IX-A, LP	Chicago	IL	Wind Point Partners IX, LP		09/15/2022	3	75,071				0.008
	Wind Point Partners X-A, LP	Chicago	IL	Wind Point Investors X, LP		09/15/2022	3	948,224				0.008
	Windjammer Capital Fund VI, LP	Newport Beach	CA	Windjammer Cptl Invstrs VI LP		07/22/2024	3	705,827				0.008
1999999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - common stocks - unaffiliated									7,170,426	11,784,615		XXX
	AEA Mezzanine Fund IV, LP	Stamford	CT	AEA Mezzanine Management		07/23/2018	2	627,836				0.017
	AMC V SCA SICAV-RAIF	London	GBR	AMC V GP S.a.r.l.		07/07/2023	2	654,239				0.044
	Balance Point Cap Ptnrs V, LP	Westport	CT	Balance Point Cap Ptnrs V, LP		12/02/2021	2	717,481				0.017
	Balance Point Cap Ptnrs VI LP	Westport	CT	Balance Point Cap Ptnrs VI LP		07/23/2024	2	430,529				0.015
	BBH Capital Partners VII, LP	New York	NY	BBH Private Capital		08/26/2025	2	1,569,599				0.008
	BlackRock Glob Infr Fd IV A LP	Greenwich	CT	BGIF IV (GenPar), LLC		12/16/2022	2	150,152				0.065
	Callius Partners V, LP	Los Angeles	CA	Callius Partners V, LP		08/01/2016	2	(58,557)				0.118

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner		Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
.....	Caltius Partners VI, LP	Los Angeles	CA.....	GPM VI, LP .....	.....	05/27/2022 ...	2.....	.....	177,045 .....	.....	.....	0.135
.....	Colbeck Strtgc Lndng Fd III LP	Los Angeles	CA.....	Colbeck Strtgc Lndng Fd III LP .....	.....	05/01/2026 ...	2.....	5,713,393 .....	.....	.....	.....	0.014
.....	GCG Investors VI, LP	Chicago	IL.....	GCG Investors VI GP, LLC .....	.....	06/15/2023	2.....	.....	1,300,000 .....	.....	.....	0.040
.....	Global Powr&En Infrs Fd III LP	Greenwich	CT.....	GEPIF III .....	.....	04/05/2019	2.....	(10,507) .....	.....	.....	.....	0.002
.....	Goldpoint Mezz Partners V, LP	Minneapolis	MN.....	Lakeside Cptl Ptns IV PAR LLC .....	.....	05/05/2023	2.....	2,000,000 .....	.....	.....	.....	0.043
.....	GoldPoint Prtnrs Priv Dbt V LP	New York	NY.....	GoldPoint Prtnrs Priv Dbt V LP .....	.....	07/02/2020	2.....	75,154 .....	.....	.....	.....	0.013
.....	Gryphon Jr Capital Fund III LP	New York	NY.....	Gryphon Jr Capital Fund III LP .....	.....	09/15/2022	2.....	335,869 .....	.....	.....	.....	0.028
.....	Platinum Credit Opp Fund, LP	Beverly Hills	CA.....	Platinum Equity Advisors .....	.....	02/07/2025	2.....	2,872,830 .....	.....	.....	.....	0.017
.....	Siguler Guff SBCOF II, LP	Boston	MA.....	SigulerGuff SBCOF II Mez GPLLC .....	.....	12/05/2019 ...	2.....	225,000 .....	.....	.....	.....	0.050
.....	Siguler Guff SBCOF III, LP	Boston	MA.....	Siguler Guff SBCOF III GP, LLC .....	.....	12/21/2022	2.....	1,410,000 .....	.....	.....	.....	0.131
.....	Yukon Capital Partners IV, LP	Minneapolis	MN.....	Yukon Partners IV, LLC .....	.....	11/24/2020	2.....	24,405 .....	.....	.....	.....	0.016
2599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - other - unaffiliated									5,713,393	12,501,075 .....	.....	XXX
.....	Cinnaire Fnd for Housing LP 38	Lansing	MI.....	Cinnaire Fnd for Housing LP 38 .....	.....	11/29/2022 ...	.....	.....	221,286 .....	.....	.....	0.049
.....	Cinnaire-43, Inc	Lansing	MI.....	Cinnaire-43, Inc .....	.....	06/12/2025 ...	.....	.....	712,368 .....	.....	.....	0.094
.....	PNC LIHTC Fund 98	Portland	OR.....	PNC LIHTC Fund 98 .....	.....	06/13/2025 .....	.....	.....	4,007,086 .....	.....	.....	0.171
.....	PNC LIHTC Fund 104	Portland	OR.....	PNC LIHTC Fund 104 .....	.....	06/11/2026 .....	.....	34,246 .....	.....	.....	.....	0.140
.....	Red Stone Equity-Fund 75, LP	New York	NY.....	Red Stone Equity-Fund 75, LP .....	.....	12/28/2019 ...	.....	.....	33,441 .....	.....	.....	0.077
.....	Red Stone Equity-Fund 84, LP	New York	NY.....	Red Stone Equity-Fund 84, LP .....	.....	04/26/2021 ...	.....	.....	212,331 .....	.....	.....	0.050
4899999. Qualifying federal tax credit investments - unaffiliated									34,246	5,186,512 .....	.....	XXX
7899999. Total - unaffiliated									12,918,065	29,472,202 .....	.....	XXX
7999999. Total - affiliated									.....	.....	.....	XXX
8099999 - Totals									12,918,065	29,472,202 .....	.....	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Unrealized Valuation Increase/ (De- crease)	Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	Current Year's Other Than Temporary Impair- ment Recog- nized	Capital- ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum- brances on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest- ment Income
62969@-10-7	NYLCAP Mezzanine Prtnrs III LP	New York	NY.....	Partially Disposed	06/01/2010 ...	06/24/2026 ...	26,229 .....	.....	.....	.....	.....	.....	.....	26,229	34,863 .....	.....	8,634	8,634	2,552
1599999. Interests in joint ventures, partnerships or limited liability companies (including non-registered private funds) - NAIC Designation not assigned by the SVO - bonds - unaffiliated								.....	.....	.....	.....	.....	.....	26,229	34,863 .....	.....	8,634	8,634	2,552
.....	Alpha CEE Fund II, LP	Zurich	CH.....	Partially Disposed	08/24/2007 ...	06/03/2026 ...	20,280 .....	.....	.....	.....	.....	.....	.....	20,280	20,280 .....	.....	.....	.....	.....
.....	Amberbrook VII, LLC	New York	NY.....	Partially Disposed	03/31/2016 ...	06/24/2026 ...	56,639 .....	.....	.....	.....	.....	.....	.....	56,639	56,639 .....	.....	.....	.....	.....
.....	Amberbrook VIII, LP	New York	NY.....	Partially Disposed	12/20/2019 ...	06/30/2026 ...	14,408 .....	.....	.....	.....	.....	.....	.....	14,408	128,358 .....	.....	113,950	113,950	2,620
.....	Apogem Heritage Fund VI LP	New York	NY.....	Partially Disposed	09/25/2023 ...	06/25/2026 ...	29,743 .....	.....	.....	.....	.....	.....	.....	29,743	58,881 .....	.....	29,138	29,138	1,818

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91282C-QG-9	UNITED STATES TREASURY	..04/01/2026	BARCLAYS CAPITAL		21,127,953	21,200,000	4,489	1.A
91282C-QK-0	UNITED STATES TREASURY	..05/19/2026	J P MORGAN		19,592,666	19,975,000	42,067	1.A
91282C-QU-8	UNITED STATES TREASURY	..06/12/2026	J P MORGAN		9,939,542	9,975,000	16,863	1.A
0019999999	Subtotal - issuer credit obligations - U.S. government obligations (exempt from RBC)				50,660,161	51,150,000	63,419	XXX
285039-AQ-6	ELECTRICITE DE FRANCE SA	..04/15/2026	CITIGROUP		8,918,280	9,000,000		2.A FE
0039999999	Subtotal - issuer credit obligations - non-U.S. sovereign jurisdiction securities				8,918,280	9,000,000		XXX
449568-AA-8	IE US HARDWARE 3 LLC	..06/11/2026	GOLDMAN SACHS		12,500,000	12,500,000		1.F Z
76711A-AE-7	RIO GRANDE LNG LLC	..06/25/2026	J P MORGAN		8,000,000	8,000,000		2.C FE
Q3975*-AB-3	GIP SHARON FINCO PTY LTD	..04/17/2026	SEAPORT GROUP		16,752,357	16,430,000	99,516	2.B PL
0069999999	Subtotal - issuer credit obligations - project finance bonds issued by operating entities (unaffiliated)				37,252,357	36,930,000	99,516	XXX
01309Q-AE-8	ALBERTSONS COMPANIES INC	..06/24/2026	BARCLAYS CAPITAL		2,418,750	2,500,000	55,859	3.B FE
02311*-AD-2	AMAROK PARENT LLC	..04/13/2026	Canadian Imperial		28,000,000	28,000,000		3.B PL
059165-EH-6	BALTIMORE GAS AND ELECTRIC CO	..05/19/2026	US BANCORP		1,997,760	2,000,000		1.G FE
06683*-AA-9	BANTECH 13 25	..04/01/2026	Capitalized Interest		6,830	6,830		5.B GI
1255YF-AA-6	CIG DS1 PROCUREMENT LLC	..04/24/2026	CIG		54,000,000	54,000,000		1.D FE
14627*-AG-9	CARTER MACHINERY COMPANY	..06/24/2026	BANK OF AMERICA ML		5,000,000	5,000,000		2.B Z
205887-CD-2	CONAGRA BRANDS INC	..04/21/2026	CITADEL SECURITIES		4,732,650	5,000,000	125,875	2.C FE
225655-C8-6	CRESCENT CAPITAL BDC INC.	..05/22/2026	GOLDMAN SACHS		12,000,000	12,000,000		2.B FE
229917-AA-7	CUMBERLAND COMBINED CYCLE GENERATION	..05/13/2026	MORGAN STANLEY		10,000,000	10,000,000		1.C FE
233758-AE-7	DH MASI FINANCE INC	..06/03/2026	CITIGROUP		41,045,719	41,301,309		1.F Z
233758-AF-4	DH MASI FINANCE INC	..06/03/2026	CITIGROUP		24,101,541	24,251,620		1.F Z
233758-AG-2	DH MASI FINANCE INC	..06/03/2026	CITIGROUP		73,117,580	73,572,881		1.F Z
283677-HH-2	EL PASO ELECTRIC COMPANY	..05/12/2026	KEYBANC		18,000,000	18,000,000		2.B Z
29281*-AA-7	ENERGY CAPITAL PARTNERS HOLDINGS, LP	..04/27/2026	STONECASTLE SEC		2,995,140	3,000,000	59,375	1.E PL
29365T-AD-6	ENTERGY TEXAS INC	..04/20/2026	CITADEL SECURITIES		9,238,200	10,000,000	200,278	1.G FE
31959X-AF-0	FIRST CITIZENS BANCSHARES INC	..04/24/2026	J P MORGAN		3,960,360	4,000,000	31,270	2.C FE
360271-AL-4	FULTON FINANCIAL CORP	..04/29/2026	GOLDMAN SACHS		4,990,000	5,000,000	38,227	2.B FE
36273T-AA-8	GFL ENVIRONMENTAL HOLDINGS (US) INC	..04/13/2026	GOLDMAN SACHS		1,980,000	2,000,000	26,889	3.C FE
39121J-D*-8	GREAT RIVER ENERGY	..04/17/2026	SEAPORT GROUP		847,328	925,000	1,883	1.G
41652P-AC-3	HARTFORD HEALTHCARE CORP	..04/30/2026	RAYMOND JAMES		2,015,967	2,883,000	33,126	1.F FE
440930-AA-3	HORSESHOE FUNDING TRUST II	..05/05/2026	GOLDMAN SACHS		7,000,000	7,000,000		2.B FE
45920Q-KP-5	INTERNATIONAL BUSINESS MACHINES CORP	..05/15/2026	MARKETAXESS		1,297,180	2,000,000	18,865	1.G FE
460146-CH-4	INTERNATIONAL PAPER CO	..04/15/2026	SUSQUEHANNA		2,908,559	2,844,000	71,574	2.B FE
478375-AJ-7	JOHNSON CONTROLS INTERNATIONAL PLC	..05/12/2026	J P MORGAN		1,618,101	1,630,000	18,582	2.A FE
48305Q-AF-0	KAISER FOUNDATION HOSPITALS	..04/15/2026	RBC DAIN RAUSCHER		3,683,950	5,000,000	52,688	1.D FE
494550-BK-1	KINDER MORGAN ENERGY PARTNERS LP	..04/30/2026	Various		1,554,454	1,575,000	13,359	2.A FE
61986*-AA-4	MOTION AND FLOW CONTROL PRODUCTS, INC.	..06/30/2026	Capitalized Interest		21,784	21,784		5.B GI
65719*-AB-1	NORTH AMERICAN TRANSMISSION COMPANY II	..05/21/2026	MITSUBISHI UFJ		46,000,000	46,000,000		2.B Z
686514-AG-5	ORLANDO HEALTH INC	..04/01/2026	MORGAN STANLEY		1,186,498	1,425,000	177	1.E FE
74836H-AD-9	MOUNTAINWEST PIPELINE LLC	..04/15/2026	DEUTSCHE BANK		2,299,029	2,537,000	46,380	2.A FE
85253*-AQ-4	STAG INDUSTRIAL OPERATING PARTNERSHIP	..04/17/2026	SEAPORT GROUP		2,093,899	2,062,000	39,694	2.B FE
85253*-AR-2	STAG INDUSTRIAL OPERATING PARTNERSHIP	..04/17/2026	SEAPORT GROUP		5,143,510	5,029,000	102,441	2.B FE
87264A-DY-8	T-MOBILE USA INC	..05/15/2026	US BANCORP		1,877,720	2,000,000	69,350	2.A FE
89352H-BL-2	TRANSCANADA PIPELINES LTD	..04/14/2026	CITIGROUP		5,000,000	5,000,000		2.C FE
898813-AT-7	TUCSON ELECTRIC POWER CO	..04/14/2026	DAIWA SECURITIES		594,772	895,000	13,251	1.G FE
898813-AV-2	TUCSON ELECTRIC POWER CO	..04/14/2026	Various		5,188,981	5,430,000		1.G FE
94973V-BL-0	ELEVANCE HEALTH INC	..04/21/2026	Various		3,057,623	3,654,000	32,806	2.A FE
B1401*-AW-7	BRUSSELS AIRPORT COMPANY NV	..04/15/2026	SMBC NIKKO		18,876,800	18,872,000		1.G FE
B1401*-AX-5	BRUSSELS AIRPORT COMPANY NV	..04/15/2026	SMBC NIKKO		5,899,000	5,897,500		1.G FE
C2100*-AC-6	CANDO RAIL & TERM LTD & LP	..05/01/2026	MITSUBISHI UFJ		7,300,000			1.F PL
G4217*-AB-0	HG GLOBAL LTD.	..05/14/2026	J P MORGAN		35,250,000	35,250,000		2.B PL
J0835*-AV-9	COSTCO WHOLESALE JAPAN	..06/23/2026	CITIGROUP		59,416,971	59,428,005		1.D Z
0089999999	Subtotal - issuer credit obligations - corporate bonds (unaffiliated)				517,716,655	524,290,929	1,051,947	XXX
02377Q-AA-1	AMERICAN AIRLINES	..06/15/2026	BANK OF AMERICA ML		19,833,000	19,833,000		1.E PL
02377R-AA-9	AAL 26B B	..06/15/2026	BANK OF AMERICA ML		2,900,000	2,900,000		2.A PL

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
11043H-AA-6	BRITISH AIRWAYS PASS THRU TRUST 2018-1A	04/14/2026	CITIGROUP .....	.....	.....958,707	983,289	2,817	1.G FE
1265M@-AA-0	ECLIPTICA, L.L.C.	05/15/2026	DIRECT HOME OFFICE .....	.....	.....3,263,110	3,263,110 .....	.....	1.G Z
90932W-AB-9	UNITED AIRLINES INC	04/14/2026	CITIGROUP .....	.....	.....2,664,738	2,641,624	25,866	1.G FE
0129999999. Subtotal - issuer credit obligations - single entity backed obligations (unaffiliated)					29,619,556	29,621,024	28,683	XXX
09260*-AB-2	BLACKSTONE PRIVATE CREDIT FUND	06/11/2026	DIRECT HOME OFFICE .....	.....	.....23,147,500	23,500,000 .....	.....	2.B FE
85253#-AS-0	STAG INDUSTRIAL OPERATING PARTNERSHIP	04/17/2026	SEAPORT GROUP .....	.....	.....4,438,699	4,344,000	91,072	2.B FE
0169999999. Subtotal - issuer credit obligations - bonds issued by funds representing operating entities (unaffiliated)					27,586,199	27,844,000	91,072	XXX
0489999999. Total - issuer credit obligations (unaffiliated)					671,753,208	678,835,953	1,334,636	XXX
0499999999. Total - issuer credit obligations (affiliated)								XXX
0509999997. Total - issuer credit obligations - Part 3					671,753,208	678,835,953	1,334,636	XXX
0509999998. Total - issuer credit obligations - Part 5					XXX	XXX	XXX	XXX
0509999999. Total - issuer credit obligations					671,753,208	678,835,953	1,334,636	XXX
3137H5-PQ-4	FHR 5195 CZ - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....101,060	101,060 .....	.....	1.A
31394D-QL-7	FNR 2005-40 ZM - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....986	986 .....	.....	1.A
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....13,791	13,791 .....	.....	1.A
35563P-2U-2	SCRT 2021-2 MBU - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....13,791	13,791 .....	.....	1.A
35563P-5A-3	SCRT 2021-3 MBU - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....65,755	65,755 .....	.....	1.A
35563P-E4-7	SCRT 2022-2 MB - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....20,927	20,927 .....	.....	1.A
35563P-HG-7	SCRT 2018-4 MB - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....2,274	2,274 .....	.....	1.A
35563P-MM-8	SCRT 2019-4 MB - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....102,002	102,002 .....	.....	1.A
35563P-SD-2	SCRT 2020-3 MB - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....5,581	5,581 .....	.....	1.A
35563P-VB-2	SCRT 2021-1 MBU - CMO/RMBS	06/01/2026	Capitalized Interest .....	.....	.....13,837	13,837 .....	.....	1.A
1039999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - agency residential mortgage-backed securities - not/partially guaranteed (not exempt from RBC)					340,002	340,002		XXX
06211H-AB-0	BANK5 2026-5YR22 A2 - CMBS	05/21/2026	WELLS FARGO SEC .....	.....	.....10,099,720	10,000,000	14,514	1.A FE
06211K-BF-3	BANK5 265Y23 A2 - CMBS	06/26/2026	MORGAN STANLEY .....	.....	.....9,999,830	10,000,000	17,676	1.A FE
06540E-AE-3	BANK 2021-BNK38 A4 - CMBS	04/01/2026	BANK OF AMERICA ML .....	.....	.....7,489,297	8,500,000	537	1.A FE
072935-AV-1	BBOCM 265C42 A2 - CMBS	06/02/2026	BARCLAYS CAPITAL .....	.....	.....10,099,930	10,000,000	32,673	1.A FE
081942-AB-0	BMARK 2026-V22 A2 - CMBS	05/08/2026	CITIGROUP .....	.....	.....25,248,998	25,000,000	86,528	1.A FE
09664L-AB-7	BMO 265C15 A2 - CMBS	06/12/2026	BMO CAPITAL MARKETS .....	.....	.....10,099,999	10,000,000	34,667	1.A FE
123915-AA-8	BX 26CLS A - CMBS	05/01/2026	GOLDMAN SACHS .....	.....	.....10,009,000	10,000,000 .....	.....	1.A FE
563126-AC-5	MNIW 262MII B - CMBS	05/12/2026	WELLS FARGO SEC .....	.....	.....6,000,000	6,000,000	25,732	1.D FE
61691R-AE-6	MSC 2018-H4 A4 - CMBS	06/22/2026	WELLS FARGO SEC .....	.....	.....2,511,152	2,550,000	6,716	1.A
624944-AA-2	MTN 26LPFX A - CMBS	04/21/2026	WELLS FARGO SEC .....	.....	.....5,600,000	5,600,000	9,619	1.A FE
82510Y-AA-4	SHOPS 26CSTL A - CMBS	04/24/2026	WELLS FARGO SEC .....	.....	.....2,000,000	2,000,000	3,038	1.A FE
94990L-AB-4	WFCM 2026-5C9 A2 - CMBS	05/08/2026	WELLS FARGO SEC .....	.....	.....25,249,175	25,000,000	93,694	1.A FE
1079999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency commercial mortgage-backed securities (unaffiliated)					124,398,101	124,650,000	325,394	XXX
142923-AL-5	CGMS 241R A1R - CDO	04/14/2026	CITIGROUP .....	.....	.....15,000,000	15,000,000 .....	.....	1.A FE
67403C-AQ-8	OAKCL 2426R AR - CDO	04/10/2026	SMBC NIKKO .....	.....	.....18,000,000	18,000,000 .....	.....	1.A FE
96467K-BE-8	WBOX 4R2 A22 - CDO	06/18/2026	NOMURA SECURITIES .....	.....	.....6,800,000	6,800,000 .....	.....	1.A FE
1099999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - non-agency - CLOs/CBOs/CDOs (unaffiliated)					39,800,000	39,800,000		XXX
50246*-AJ-8	LINVV FUNDING LLC	06/30/2026	DIRECT HOME OFFICE .....	.....	.....25,000,000	25,000,000 .....	.....	1.F Z
1119999999. Subtotal - asset-backed securities - financial asset-backed securities - self-liquidating - other financial asset-backed securities - self-liquidating (unaffiliated)					25,000,000	25,000,000		XXX
22572Y-AA-5	CRESCENT CREDIT SOLUTIONS IXD SR - C1 A	04/01/2026	Direct .....	.....	.....2,705	2,705 .....	.....	2.B Z
22572Y-AB-3	CRESCENT CREDIT SOLUTIONS IXD SR - C1 B	04/01/2026	Direct .....	.....	.....1,145	1,145 .....	.....	3.A Z
1319999999. Subtotal - asset-backed securities - financial asset-backed securities - not self-liquidating - equity backed securities (unaffiliated)					3,850	3,850		XXX
037975-AA-7	AEP 26A A1 - ABS	05/19/2026	GOLDMAN SACHS .....	.....	.....9,999,991	10,000,000 .....	.....	1.A FE
1539999999. Subtotal - asset-backed securities - non-financial asset-backed securities - practical expedient - other non-financial asset-backed securities - practical expedient (unaffiliated)					9,999,991	10,000,000		XXX
89657M-AC-4	TIL 2026-1 A - ABS	04/01/2026	PIPER SANDLER .....	.....	.....32,186,718	32,200,000 .....	.....	1.C FE
1719999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - lease-backed securities - full analysis (unaffiliated)					32,186,718	32,200,000		XXX
02311#-AJ-5	AMAROK HOLDINGS LLC	04/30/2026	Canadian Imperial .....	.....	.....11,000,000	11,000,000 .....	.....	2.C PL
1739999999. Subtotal - asset-backed securities - non-financial asset-backed securities - full analysis - other non-financial asset-backed securities - full analysis (unaffiliated)					11,000,000	11,000,000		XXX
1889999999. Total - asset-backed securities (unaffiliated)					242,728,662	242,993,852	325,394	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stocks Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
1899999999. Total - asset-backed securities (affiliated)								XXX
1909999997. Total - asset-backed securities - Part 3					242,728,662	242,993,852	325,394	XXX
1909999998. Total - asset-backed securities - Part 5					XXX	XXX	XXX	XXX
1909999999. Total - asset-backed securities					242,728,662	242,993,852	325,394	XXX
2009999999. Total - issuer credit obligations and asset-backed securities					914,481,869	921,829,805	1,660,031	XXX
13727@-11-1	GAS CLIP TECHNOL	04/01/2026	Capitalized Interest	56,413.780	56,414			5.B GI
4029999999. Subtotal - preferred stocks - industrial and miscellaneous (unaffiliated) redeemable preferred					56,414	XXX		XXX
4509999997. Total - preferred stocks - Part 3					56,414	XXX		XXX
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks					56,414	XXX		XXX
3134#1-00-1	FHLB Des Moines - Activity Stock	06/22/2026	Direct	132,750.000	13,275.000			
5029999999. Subtotal - common stocks - industrial and miscellaneous (unaffiliated) other					13,275.000	XXX		XXX
00143M-65-3	INVESCO COMSTOCK R5	06/25/2026	Direct	4,376.697	147,912			
066923-40-0	BLACKROCK:IS US AGB A	06/30/2026	Direct	2,170.148	19,605			
066923-56-6	BLACKROCK:IS S&P500 IVA	06/30/2026	Direct	752.484	655,037			
066923-62-4	BLACKROCK:IS TI ITL A	06/30/2026	Direct	4,510.220	65,443			
09252M-88-3	BLACKROCK:TOT RTN INST	06/30/2026	Direct	13,452.971	133,079			
09258N-30-7	BLACKROCK:IS RUS MC A	06/22/2026	Direct	3,359.992	58,130			
093001-29-5	WM BLAIR:SM-MD CP GR I	06/23/2026	Direct	86,790.008	2,665,321			
14214L-79-1	CARILLON:CLVS IS I	06/22/2026	Direct	1,512.167	60,033			
74253M-19-1	PRINCIPAL:LT STR INST	06/22/2026	Direct	5,546.135	66,665			
74253M-26-6	PRINCIPAL:LT 2050 INST	06/22/2026	Direct	1,060.849	20,814			
74253M-33-2	PRINCIPAL:LT 2040 INST	06/22/2026	Direct	3,325.417	59,259			
74253M-39-9	PRINCIPAL:LT 2030 INST	06/22/2026	Direct	3,159.042	47,544			
742553-71-2	PRINCIPAL:LT 2055 INST	06/22/2026	Direct	605.037	11,490			
742553-72-0	PRINCIPAL:LT 2035 INST	06/22/2026	Direct	7,489.818	105,457			
742553-73-8	PRINCIPAL:LT 2025 INST	06/22/2026	Direct	7,898.370	90,673			
742553-74-6	PRINCIPAL:LT 2045 INST	06/22/2026	Direct	1,507.139	24,762			
74256W-23-8	PRINCIPAL:LT 2065 INST	06/22/2026	Direct	1,853.075	31,576			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					4,262,797	XXX		XXX
5989999997. Total - common stocks - Part 3					17,537,797	XXX		XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX
5989999999. Total - common stocks					17,537,797	XXX		XXX
5999999999. Total - preferred and common stocks					17,594,211	XXX		XXX
6009999999 - Totals					932,076,080	XXX	1,660,031	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	Change In Book/Adjusted Carrying Value					15	16	17	18	19	20	21
									10	11	12	13	14							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (10 + 11 - 12)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
4509999998. Total - preferred stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - preferred stocks						XXX													XXX	XXX
..00143M-65-3	INVESCO COMSTOCK R5	06/23/2026	Direct	14,266.969	474,801		450,468	299,179	1,504			1,504		450,468		24,333	24,333	1,743		
..066923-40-0	BLACKROCK:IS US AGB A	06/23/2026	Direct	2,879.959	26,139		25,742	9,216	(429)			(429)		25,742		397	397	126		
..066923-56-6	BLACKROCK:IS S&P500 IVA	06/23/2026	Direct	556.186	474,836		474,781	27,096	(4,929)			(4,929)		474,781		55	55	78		
..066923-62-4	BLACKROCK:IS TI ITL A	06/23/2026	Direct	3,676.218	51,788		52,050							52,050		(262)	(262)	49		
..09252M-88-3	BLACKROCK:TOT RTN INST	06/23/2026	Direct	10,339.759	102,389		103,487	101,285	(119)			(119)		103,487		(1,098)	(1,098)	2,117		
..09258N-30-7	BLACKROCK:IS RUS MC A	06/23/2026	Direct	12,613.124	214,946		203,700	30,396	929			929		203,700		11,246	11,246	274		
..093001-29-5	WM BLAIR:SM-MD CP GR I	06/22/2026	Direct	100,887.227	3,131,888		2,842,719	2,596,335	76,068			76,068		2,842,719		289,168	289,168			
..14214L-79-1	CARILLON:CLVS IS I	06/23/2026	Direct	8,162.347	301,542		215,125	211,010	(55,918)			(55,918)		215,125		86,417	86,417			
..74253J-78-4	PRINCIPAL LARGECAP GROWTH I INSTL	06/23/2026	Direct	46,541.095	735,622		868,457	746,054	122,403			122,403		868,457		(132,835)	(132,835)			
..74253M-19-1	PRINCIPAL:LT STR INST	06/23/2026	Direct	5,211.533	62,158		63,164	60,402	2,762			2,762		63,164		(1,006)	(1,006)	2,144		
..74253M-26-6	PRINCIPAL:LT 2050 INST	06/23/2026	Direct	834.577	16,049		16,306	915	9			9		16,306		(257)	(257)	20		
..74253M-33-2	PRINCIPAL:LT 2040 INST	06/23/2026	Direct	2,381.318	41,808		42,355	1,475	23			23		42,355		(548)	(548)	37		
..74253M-39-9	PRINCIPAL:LT 2030 INST	06/23/2026	Direct	2,877.708	42,811		43,234	2,465	55			55		43,234		(423)	(423)	74		
..74254R-69-4	PRINCIPAL:SCV II INST	06/23/2026	Direct	21,222.048	273,897		256,787	242,568	14,219			14,219		256,787		17,110	17,110			
..742553-71-2	PRINCIPAL:LT 2055 INST	06/23/2026	Direct	569.165	10,596		10,775	509	11			11		10,775		(179)	(179)	11		
..742553-72-0	PRINCIPAL:LT 2035 INST	06/23/2026	Direct	5,183.310	72,102		72,917	1,540	29			29		72,917		(815)	(815)	42		
..742553-73-8	PRINCIPAL:LT 2025 INST	06/23/2026	Direct	8,197.814	93,532		92,375	41,404	189			189		92,375		1,157	1,157	1,349		
..742553-74-6	PRINCIPAL:LT 2045 INST	06/23/2026	Direct	999.962	16,128		16,579	15,239	1,340			1,340		16,579		(452)	(452)	350		
..74255L-56-3	PRINCIPAL:LT 2060 INST	06/22/2026	Direct	45.578	932		842							842		90	90			
..74256W-23-8	PRINCIPAL:LT 2065 INST	06/23/2026	Direct	1,203.204	20,154		20,503							20,503		(349)	(349)			
..969251-71-9	WM BLAIR:INTL LDHS I	06/23/2026	Direct	13,634.987	353,623		297,053	146,759	(6,316)			(6,316)		297,053		56,570	56,570			
5329999999. Subtotal - common stocks - mutual funds - designations not assigned by the SVO					6,517,739	XXX	6,169,419	4,533,848	151,829			151,829		6,169,419		348,320	348,320	8,411	XXX	XXX
..464287-20-0	ISHARES:CORE S&P 500	05/13/2026	INSTINET CORP	3,615.000	2,612,208		2,406,891	2,476,058	(69,167)			(69,167)		2,406,891		205,317	205,317	6,447		
..922908-36-3	VANGUARD 500 IDX ETF	05/26/2026	INSTINET CORP	10,900.000	7,000,668		6,692,005	6,835,717	(143,712)			(143,712)		6,692,005		308,663	308,663	20,409		
5819999999. Subtotal - common stocks - exchange traded funds					9,612,877	XXX	9,098,897	9,311,775	(212,878)			(212,878)		9,098,897		513,980	513,980	26,857	XXX	XXX
5989999997. Total - common stocks - Part 4					16,130,615	XXX	15,268,315	13,845,623	(61,049)			(61,049)		15,268,315		862,300	862,300	35,268	XXX	XXX
5989999998. Total - common stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - common stocks					16,130,615	XXX	15,268,315	13,845,623	(61,049)			(61,049)		15,268,315		862,300	862,300	35,268	XXX	XXX
5999999999. Total - preferred and common stocks					16,130,615	XXX	15,268,315	13,845,623	(61,049)			(61,049)		15,268,315		862,300	862,300	35,268	XXX	XXX
6009999999 - Totals					680,768,482	XXX	693,082,226	630,549,513	(61,049)	392,687		331,638	(41,368)	694,340,608	26,623	(14,244,956)	(14,218,334)	18,667,067	XXX	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0079999999. Subtotal - purchased options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0149999999. Subtotal - purchased options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	01/15/2026	01/14/2027	187,000	18,700,000	100.000	733,040		1,568,299		1,568,299	835,259					---	0004
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	01/15/2026	01/14/2027	21,000	2,100,000	100.000	91,350		175,903		175,903	84,553					---	0004
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	01/15/2026	01/14/2027	1,042,000	104,200,000	100.000	4,251,360		8,738,864		8,738,864	4,487,504					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	02/19/2026	02/18/2027	29,000	2,900,000	100.000	127,600		260,156		260,156	132,556					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	02/26/2026	02/18/2027	28,000	2,989,000	106.750	13,720		120,075		120,075	106,355					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	02/19/2026	02/18/2027	929,000	92,900,000	100.000	3,892,510		8,333,965		8,333,965	4,441,455					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	02/19/2026	02/18/2027	185,000	18,500,000	100.000	745,550		1,659,616		1,659,616	914,066					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	03/19/2026	03/18/2027	163,000	16,300,000	100.000	995,930		2,137,952		2,137,952	1,142,022					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	03/19/2026	03/18/2027	824,000	82,400,000	100.000	5,075,840		10,798,854		10,798,854	5,723,014					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	03/25/2026	03/18/2027	30,000	3,000,000	100.000	133,776		393,488		393,488	259,712					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I70UK5573	04/23/2026	04/15/2027	20,000	2,000,000	100.000	93,200		186,299		186,299	93,099					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	04/16/2026	04/15/2027	885,000	88,500,000	100.000	3,770,100		8,231,730		8,231,730	4,461,630					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	04/16/2026	04/15/2027	224,000	22,400,000	100.000	927,360		2,086,553		2,086,553	1,159,193					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5I70UK5573	05/21/2026	05/20/2027	10,000	1,067,500	106.750	4,800		35,132		35,132	30,332					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP21HZNB86K528	05/14/2026	05/20/2027	904,000	90,400,000	100.000	3,896,240		6,775,074		6,775,074	2,878,834					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP21HZNB86K528	05/14/2026	05/20/2027	195,000	19,500,000	100.000	807,300		1,458,468		1,458,468	651,168					---	0004
Basket Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	06/18/2026	06/17/2027	795,000	79,500,000	100.000	3,490,050		5,118,358		5,118,358	1,628,308					---	0004
Basket Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	06/18/2026	06/17/2027	238,000	23,800,000	100.000	987,700		1,532,288		1,532,288	544,588					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	07/17/2025	07/16/2026	195,000	19,500,000	100.000	778,050		3,019,993		3,019,993	1,523,929					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	07/17/2025	07/16/2026	926,000	92,600,000	100.000	3,796,600		14,341,093		14,341,093	7,223,615					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	07/25/2025	07/16/2026	30,000	3,195,000	106.500	54,300		270,099		270,099	171,797					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	08/21/2025	08/20/2026	60,000	6,390,000	106.500	86,400		436,516		436,516	275,467					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	08/14/2025	08/20/2026	934,000	93,400,000	100.000	3,801,380		12,652,424		12,652,424	6,482,008					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPPRFMYMCUFXT09	08/14/2025	08/20/2026	231,000	23,100,000	100.000	905,520		3,129,427		3,129,427	1,603,339					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBM8MPRO8K5P83	09/25/2025	09/17/2026	75,000	7,987,500	106.500	27,000		407,383		407,383	260,018					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	09/18/2025	09/17/2026	156,000	15,600,000	100.000	603,720		1,760,103		1,760,103	930,795					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	09/18/2025	09/17/2026	1,044,000	104,400,000	100.000	4,186,440		11,776,426		11,776,426	6,245,116					---	0004

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPR08K5P83	10/16/2025	1,246,000	124,600,000	100.000	5,046,300			13,008,365		13,008,365	6,859,054						0004
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPR08K5P83	10/16/2025	160,000	16,000,000	100.000	636,800			1,671,128		1,671,128	881,490						0004
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	10/23/2025	30,000	3,195,000	106.500	16,200			148,333		148,333	94,184						0004
Basket Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	1,367,000	136,700,000	100.000	5,782,410			17,321,797		17,321,797	8,353,079						0004
Basket Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	199,000	19,900,000	100.000	831,820			2,521,608		2,521,608	1,219,826						0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPR08K5P83	12/18/2025	1,307,000	130,700,000	100.000	5,319,490			12,978,854		12,978,854	6,663,985						0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPR08K5P83	12/18/2025	168,000	16,800,000	100.000	655,200			1,668,284		1,668,284	853,221						0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/23/2025	34,000	3,400,000	100.000	157,766			337,629		337,629	172,676						0004
BXIITAC5 Call 158.5 03/25/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/01/2026	25,564	4,051,940	158.500	113,761			137,539		137,539	23,778						0010
BXIITAC5 Call 158.83 07/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/23/2025	34,474	5,475,539	158.830	145,136			131,291		131,291	(29,222)						0010
BXIITAC5 Call 158.95 07/10/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/16/2025	33,555	5,333,580	158.950	125,832			123,394		123,394	(28,965)						0010
BXIITAC5 Call 159.18 03/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/25/2026	40,372	6,426,466	159.18 / 159.18	171,179			198,537		198,537	27,358						0010
BXIITAC5 Call 159.32 07/24/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/30/2025	69,012	10,994,952	159.320	267,766			233,462		233,462	(68,399)						0010
BXIITAC5 Call 159.45 07/02/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	07/09/2025	30,301	4,831,421	159.450	119,081			96,434		96,434	(29,985)						0010
BXIITAC5 Call 159.68 07/31/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	08/06/2025	46,603	7,441,645	159.680	195,269			145,500		145,500	(49,601)						0010
BXIITAC5 Call 159.78 04/05/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/08/2026	62,079	9,918,794	159.7766 / 159.9786	271,286			287,235		287,235	15,949						0010
BXIITAC5 Call 159.98 08/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	08/13/2025	50,863	8,136,931	159.9786 / 160.0701	227,865			149,685		149,685	(55,971)						0010
BXIITAC5 Call 160.07 08/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	08/20/2025	54,037	8,649,684	160.0701	210,203			158,955		158,955	(58,615)						0010
BXIITAC5 Call 160.48 08/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	08/27/2025	39,556	6,347,928	160.480	165,739			107,188		107,188	(44,207)						0010
BXIITAC5 Call 160.59 03/12/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/18/2026	36,022	5,784,768	160.588	131,842			145,757		145,757	13,915						0010
BXIITAC5 Call 160.68 04/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/15/2026	53,563	8,606,562	160.680	231,929			220,998		220,998	(10,932)						0010
BXIITAC5 Call 160.82 08/28/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	09/03/2025	35,218	5,663,791	160.820	136,999			89,775		89,775	(39,686)						0010
BXIITAC5 Call 160.89 05/14/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	05/20/2026	16,703	2,687,232	160.8851 / 160.8851	67,145			69,674		69,674	2,529						0010
BXIITAC5 Call 161.41 05/21/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	05/27/2026	37,081	5,985,276	161.410	162,045			145,613		145,613	(16,432)						0010
BXIITAC5 Call 161.43 05/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	05/06/2026	51,492	8,312,356	161.430	230,685			196,826		196,826	(33,858)						0010
BXIITAC5 Call 161.45 06/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	06/10/2026	28,168	4,547,856	161.453	104,505			111,706		111,706	7,202						0010
BXIITAC5 Call 161.64 09/04/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	09/10/2025	29,797	4,816,460	161.64 / 161.64	135,578			62,950		62,950	(34,907)						0010
BXIITAC5 Call 161.72 04/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/29/2026	29,827	4,823,664	161.7208	108,272			108,623		108,623	350						0010
BXIITAC5 Call 161.78 11/20/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	11/26/2025	35,285	5,708,430	161.78 / 161.78	188,070			95,964		95,964	(30,968)						0010

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
BXIIITAC5 Call 161.9 04/16/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.04/22/2026	.04/16/2027	25,860	4,186,753	161.900	102,147	90,999	90,999	90,999	(11,149)						---	0010
BXIIITAC5 Call 162.09 05/07/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.05/13/2026	.05/07/2027	37,709	6,112,105	162.088	144,047	132,948	132,948	132,948	(11,098)						---	0010
BXIIITAC5 Call 162.18 11/13/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.11/19/2025	.11/13/2026	43,269	7,017,295	162.18 / 162.18	159,228	106,379	106,379	106,379	(39,615)						---	0010
BXIIITAC5 Call 162.19 06/11/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.06/17/2026	.06/11/2027	19,497	3,162,276	162.1906 / 162.1906	75,649	70,827	70,827	70,827	(4,822)						---	0010
BXIIITAC5 Call 162.27 06/17/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.06/24/2026	.06/17/2027	30,438	4,939,159	162.267	126,320	111,467	111,467	111,467	(14,853)						---	0010
BXIIITAC5 Call 162.35 09/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.10/01/2025	.09/25/2026	45,335	7,360,210	162.35 / 162.35	202,196	88,273	88,273	88,273	(50,159)						---	0010
BXIIITAC5 Call 162.46 05/28/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.06/03/2026	.05/28/2027	22,799	3,704,070	162.463	87,550	78,494	78,494	78,494	(9,056)						---	0010
BXIIITAC5 Call 162.64 12/31/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.01/07/2026	.12/31/2026	21,456	3,489,692	162.644	96,123	55,118	55,118	55,118	(41,005)						---	0010
BXIIITAC5 Call 162.82 03/05/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.03/11/2026	.03/05/2027	35,096	5,714,493	162.8243 / 162.8243	121,081	100,542	100,542	100,542	(20,539)						---	0010
BXIIITAC5 Call 162.96 09/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.09/24/2025	.09/21/2026	37,218	6,065,084	162.960	143,662	60,027	60,027	60,027	(42,594)						---	0010
BXIIITAC5 Call 163.0 12/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.12/26/2025	.12/21/2026	25,792	4,204,103	163.000	110,648	60,309	60,309	60,309	(21,681)						---	0010
BXIIITAC5 Call 163.06 12/11/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.12/17/2025	.12/11/2026	54,073	8,817,209	163.06 / 163.06	200,072	121,312	121,312	121,312	(46,673)						---	0010
BXIIITAC5 Call 163.09 09/11/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.09/17/2025	.09/11/2026	32,973	5,377,586	163.090	133,541	47,764	47,764	47,764	(39,482)						---	0010
BXIIITAC5 Call 163.15 11/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.11/12/2025	.11/06/2026	53,422	8,715,804	163.150	233,988	103,732	103,732	103,732	(51,529)						---	0010
BXIIITAC5 Call 163.18 10/02/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.10/08/2025	.10/02/2026	58,574	9,558,089	163.180	243,081	95,079	95,079	95,079	(64,223)						---	0010
BXIIITAC5 Call 163.2 10/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.10/15/2025	.10/09/2026	64,699	10,558,821	163.200	293,732	108,701	108,701	108,701	(69,029)						---	0010
BXIIITAC5 Call 163.28 12/04/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.12/10/2025	.12/04/2026	49,409	8,067,503	163.28 / 163.28	206,036	103,592	103,592	103,592	(43,720)						---	0010
BXIIITAC5 Call 163.33 01/29/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/04/2026	.01/29/2027	26,069	4,257,917	163.330	96,457	56,554	56,554	56,554	(39,903)						---	0010
BXIIITAC5 Call 163.4 12/24/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.12/31/2025	.12/24/2026	27,402	4,477,436	163.400	97,276	59,797	59,797	59,797	(23,018)						---	0010
BXIIITAC5 Call 163.43 01/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.01/21/2026	.01/15/2027	30,679	5,013,734	163.4273 / 163.4273	124,249	70,941	70,941	70,941	(53,307)						---	0010
BXIIITAC5 Call 163.63 02/05/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/11/2026	.02/05/2027	43,690	7,148,913	163.63 / 163.63	192,234	102,831	102,831	102,831	(89,403)						---	0010
BXIIITAC5 Call 163.7 01/08/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.01/14/2026	.01/08/2027	22,720	3,719,325	163.700	96,107	48,934	48,934	48,934	(47,173)						---	0010
BXIIITAC5 Call 163.81 10/30/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.11/05/2025	.10/30/2026	57,089	9,351,690	163.810	206,090	91,784	91,784	91,784	(56,648)						---	0010
BXIIITAC5 Call 163.89 01/22/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.01/28/2026	.01/22/2027	37,093	6,079,214	163.890	149,115	80,243	80,243	80,243	(68,872)						---	0010
BXIIITAC5 Call 164.02 11/27/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.12/03/2025	.11/27/2026	32,790	5,378,254	164.020	129,521	57,083	57,083	57,083	(29,782)						---	0010
BXIIITAC5 Call 164.34 10/16/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.10/22/2025	.10/16/2026	55,231	9,076,715	164.340	233,628	71,318	71,318	71,318	(57,167)						---	0010
BXIIITAC5 Call 164.87 02/12/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/18/2026	.02/12/2027	42,203	6,957,936	164.87 / 164.87	176,407	80,800	80,800	80,800	(95,607)						---	0010
BXIIITAC5 Call 164.99 10/23/2026	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.10/29/2025	.10/23/2026	55,874	9,218,340	164.985	215,672	63,296	63,296	63,296	(55,562)						---	0010
BXIIITAC5 Call 165.04 02/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.02/25/2026	.02/19/2027	22,416	3,699,593	165.04 / 165.04	98,408	42,448	42,448	42,448	(55,960)						---	0010

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
BXIIITAG5 Call 165.5 02/26/2027	FIA Hedge	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	03/04/2026	02/26/2027	38,429	6,359,945	165.500		137,575		68,227		68,227	(69,347)						---	0010
JEDIUSER Call 80616.74 09/17/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/17/2026	1	108,002	80616.740	10,677			23,623		23,623	7,855						---	0017
JEDIUSER Call 80826.57 09/24/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/24/2031	8	612,609	80826.570	144,134			211,054		211,054	42,420						---	0017
JEDIUSER Call 80871.44 03/30/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/30/2032	16	1,331,702	80871.436		354,747		467,238		467,238	112,490						---	0017
JEDIUSER Call 80931.31 03/25/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/25/2027	1	103,503	80931.308		15,048		25,220		25,220	10,172						---	0017
JEDIUSER Call 82889.21 10/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/21/2031	37	3,039,639	82889.212	750,576			990,176		990,176	200,379						---	0017
JEDIUSER Call 82915.71 10/16/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/16/2026	3	279,874	82915.714	31,374			53,928		53,928	18,087						---	0017
JEDIUSER Call 83467.13 11/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/26/2025	11/21/2031	10	798,881	83467.134	199,165			256,986		256,986	51,837						---	0017
JEDIUSER Call 83594.24 11/14/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/19/2025	11/14/2031	7	564,671	83594.243	129,871			180,843		180,843	36,556						---	0017
JEDIUSER Call 84907.3 03/19/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2027	2	163,014	84907.301		19,378		31,827		31,827	12,449						---	0017
JEDIUSER Call 85382.66 04/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/08/2026	04/05/2032	8	662,202	85382.662		166,525		205,413		205,413	38,888						---	0017
JEDIUSER Call 85715.96 03/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2032	17	1,453,811	85715.958		341,769		445,957		445,957	104,188						---	0017
JEDIUSER Call 85724.45 12/15/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2026		11,830	85724.450	1,115			2,001		2,001	677						---	0017
JEDIUSER Call 85728.82 11/28/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/28/2031	9	751,267	85728.820	173,921			227,049		227,049	46,272						---	0017
JEDIUSER Call 85760.45 11/27/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/27/2026	1	55,504	85760.453	5,570			9,194		9,194	3,142						---	0017
JEDIUSER Call 85778.35 12/15/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2031	11	976,355	85778.349	217,081			295,337		295,337	59,986						---	0017
JEDIUSER Call 85892.18 12/05/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/05/2031	21	1,829,581	85892.184	418,665			550,944		550,944	112,230						---	0017
JEDIUSER Call 85939.39 12/04/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/04/2026	2	163,302	85939.393	16,476			26,916		26,916	9,186						---	0017
JEDIUSER Call 86569.19 12/18/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/18/2026	1	70,476	86569.195	7,904			11,289		11,289	3,851						---	0017

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
JEDIUSER Call 87918.89 03/16/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2027	3	245,048	87918.890		24,237		39,885		39,885	15,648					---	0017
JEDIUSER Call 88006.97 12/19/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/19/2031	15	1,353,151	88006.966	311,427			385,057		385,057	79,771					---	0017
JEDIUSER Call 88089.48 03/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2032	21	1,807,975	88089.483		406,263		519,828		519,828	113,566					---	0017
JEDIUSER Call 88273.35 04/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/15/2026	04/09/2032	17	1,457,419	88273.347		350,126		418,372		418,372	68,246					---	0017
JEDIUSER Call 88543.01 01/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/21/2026	01/16/2032	11	938,290	88543.014		232,507		264,200		264,200	31,693					---	0017
JEDIUSER Call 88626.23 01/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/07/2026	01/02/2032	8	722,357	88626.235		162,716		202,517		202,517	39,801					---	0017
JEDIUSER Call 88795.09 12/26/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/26/2031	17	1,483,580	88795.093	325,630			413,581		413,581	86,475					---	0017
JEDIUSER Call 88959.18 12/24/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/24/2026		5,604	88959.180	494			762		762	267					---	0017
JEDIUSER Call 89291.61 01/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/09/2032	10	910,658	89291.610		200,674		250,984		250,984	50,310					---	0017
JEDIUSER Call 89521.81 01/11/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/11/2027	2	194,253	89521.808		17,705		26,051		26,051	8,346					---	0017
JEDIUSER Call 89586.3 04/20/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/20/2032	22	1,983,593	89586.302		472,004		550,699		550,699	78,695					---	0017
JEDIUSER Call 89672.56 04/16/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/16/2027		13,908	89672.560		1,476		2,101		2,101	625					---	0017
JEDIUSER Call 89753.92 03/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2032	13	1,154,164	89753.918		273,780		316,827		316,827	43,046					---	0017
JEDIUSER Call 90387.91 04/29/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/06/2026	04/29/2027		31,437	90387.910		3,474		4,606		4,606	1,132					---	0017
JEDIUSER Call 90443.65 02/13/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/18/2026	02/13/2032	18	1,667,473	90443.652		395,522		447,886		447,886	52,363					---	0017
JEDIUSER Call 90449.35 01/21/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/28/2026	01/21/2032	6	570,401	90449.350		137,698		152,632		152,632	14,934					---	0017
JEDIUSER Call 90508.7 04/27/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/29/2026	04/27/2032	15	1,395,925	90508.705		318,297		378,585		378,585	60,287					---	0017
JEDIUSER Call 90624.55 04/27/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/29/2026	04/27/2027	1	51,121	90624.550		5,097		7,366		7,366	2,269					---	0017
JEDIUSER Call 90629.51 02/23/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/25/2026	02/23/2032	7	658,994	90629.508		163,784		176,402		176,402	12,618					---	0017

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
JEDIUSER Call 90792.35 01/21/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/28/2026	01/21/2027	1	86,298	90792.345		9,675		10,716		10,716	1,041					---	0017
JEDIUSER Call 90805.06 05/03/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/06/2026	05/03/2032	24	2,196,565	90805.061		510,482		591,620		591,620	81,138					---	0017
JEDIUSER Call 90945.23 03/05/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2027	3	301,665	90945.230		29,994		39,746		39,746	9,752					---	0017
JEDIUSER Call 91300.64 02/24/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/25/2026	02/24/2027	2	183,998	91300.640		20,371		23,315		23,315	2,944					---	0017
JEDIUSER Call 92154.37 02/06/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/11/2026	02/06/2032	25	2,286,064	92154.372		538,818		585,837		585,837	47,019					---	0017
JEDIUSER Call 92172.13 05/07/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/13/2026	05/07/2032	10	839,759	92172.131		215,341		244,337		244,337	28,997					---	0017
JEDIUSER Call 92246.32 03/01/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/04/2026	03/01/2032	5	463,768	92246.325		109,159		119,034		119,034	9,875					---	0017
JEDIUSER Call 92379.08 05/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/20/2026	05/19/2032	13	1,241,621	92379.076		277,519		321,702		321,702	44,183					---	0017
JEDIUSER Call 92392.88 05/12/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/13/2026	05/12/2027	2	225,004	92392.877		23,868		29,503		29,503	5,636					---	0017
JEDIUSER Call 92546.77 02/26/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/04/2026	02/26/2027	1	52,067	92546.770		5,364		6,055		6,055	690					---	0017
JEDIUSER Call 92645.92 02/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/04/2026	02/02/2032	21	1,937,439	92645.918		429,807		489,692		489,692	59,885					---	0017
JEDIUSER Call 92822.26 06/08/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/10/2026	06/08/2027		8,503	92822.260		707		1,120		1,120	413					---	0017
JEDIUSER Call 92829.5 06/04/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/10/2026	06/04/2032	16	1,467,802	92829.504		307,255		376,857		376,857	69,603					---	0017
JEDIUSER Call 93088.13 05/24/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/27/2026	05/24/2032	11	1,030,839	93088.129		231,814		262,431		262,431	30,617					---	0017
JEDIUSER Call 93338.44 02/09/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/11/2026	02/09/2027		26,527	93338.442		2,557		2,813		2,813	255					---	0017
JEDIUSER Call 93657.55 05/28/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/03/2026	05/28/2032	19	1,768,920	93657.553		398,195		444,067		444,067	45,872					---	0017
JEDIUSER Call 94137.1 06/17/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/24/2026	06/17/2027	1	47,586	94137.100		5,026		5,836		5,836	810					---	0017
JEDIUSER Call 94385.38 06/14/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/14/2027	5	450,001	94385.377		45,610		54,134		54,134	8,524					---	0017
JEDIUSER Call 94782.09 06/15/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/15/2032	13	1,245,124	94782.091		280,752		304,676		304,676	23,924					---	0017

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti- zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
JEDIUSER Call 94909.71 06/17/2032	RILA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHNSJPF6NF3B8653	06/24/2026	06/17/2032	23	2,143,261	94909.714	488,498		522,937		522,937	34,438						0017
Rainbow Option Call 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSFPU8MPRO8K5P83	01/15/2026	01/14/2027	236,000	23,600,000	100.000	1,239,000		2,423,503		2,423,503	1,184,503						0008
Rainbow Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSFPU8MPRO8K5P83	02/19/2026	02/18/2027	161,000	16,100,000	100.000	853,300		1,686,539		1,686,539	833,239						0008
Rainbow Option Call 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSFPU8MPRO8K5P83	03/19/2026	03/18/2027	186,000	18,600,000	100.000	1,086,240		2,916,990		2,916,990	1,830,750						0008
Rainbow Option Call 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNBB6K528	04/16/2026	04/15/2027	223,000	22,300,000	100.000	1,237,650		2,556,093		2,556,093	1,318,443						0008
Rainbow Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	05/21/2026	05/20/2027	20,000	2,000,000	100.000	112,600		205,038		205,038	92,438						0008
Rainbow Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas Bank of America, N.A.	ROMUWSFPU8MPRO8K5P83	05/14/2026	05/20/2027	191,000	19,100,000	100.000	1,081,060		1,958,114		1,958,114	877,054						0008
Rainbow Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	N.A.	B4TYDEB6GKMZ0031MB27	06/18/2026	06/17/2027	180,000	18,000,000	100.000	1,027,800		1,608,171		1,608,171	580,371						0008
Rainbow Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	06/24/2026	06/17/2027	49,000	5,292,000	108.000	46,060		207,988		207,988	161,928						0008
Rainbow Option Call 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNBB6K528	07/17/2025	07/16/2026	131,000	13,100,000	100.000	700,850		2,049,390		2,049,390	(1,021,429)						0008
Rainbow Option Call 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	08/14/2025	08/20/2026	239,000	23,900,000	100.000	1,273,870		3,400,302		3,400,302	(1,208,786)						0008
Rainbow Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	09/18/2025	09/17/2026	156,000	15,600,000	100.000	842,400		2,166,598		2,166,598	(896,979)						0008
Rainbow Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	09/25/2025	09/17/2026	82,000	8,200,000	100.000	433,224		1,138,853		1,138,853	(471,489)						0008
Rainbow Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/16/2025	10/15/2026	157,000	15,700,000	100.000	872,920		2,036,157		2,036,157	(308,276)						0008
Rainbow Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	11/19/2026	223,000	22,300,000	100.000	1,821,910		3,335,070		3,335,070	(502,026)						0008
Rainbow Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	12/18/2025	12/17/2026	142,000	14,200,000	100.000	766,800		1,810,495		1,810,495	(482,498)						0008
SGIXECP Call 202.29 03/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	04/01/2026	03/23/2027	3,453	698,481	202.290	18,605		19,436		19,436	831						0014
SGIXECP Call 202.74 06/07/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	06/10/2026	06/07/2027	4,183	848,148	202.738	18,662		24,676		24,676	6,014						0014
SGIXECP Call 203.09 06/17/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	06/24/2026	06/17/2027	3,309	672,078	203.087	18,117		19,147		19,147	1,030						0014
SGIXECP Call 203.86 05/26/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	05/27/2026	05/26/2027	4,588	935,339	203.860	22,707		24,182		24,182	1,475						0014
SGIXECP Call 203.91 04/07/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	04/15/2026	04/07/2027	2,475	504,651	203.912	15,007		12,151		12,151	(2,855)						0014
SGIXECP Call 204.79 05/10/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	05/20/2026	05/10/2027	2,484	508,664	204.786	10,332		11,738		11,738	1,406						0014
SGIXECP Call 205.55 04/29/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	05/06/2026	04/29/2027	6,504	1,336,808	205.551	32,849		28,119		28,119	(4,730)						0014
SGIXECP Call 206.38 07/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	07/23/2025	07/17/2026	5,342	1,102,374	206.379	28,432		3,117		3,117	(21,107)						0014
SGIXECP Call 206.91 07/27/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	07/30/2025	07/27/2026	13,079	2,706,080	206.908	66,504		8,861		8,861	(48,078)						0014
SGIXECP Call 207.0 08/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	08/13/2025	08/07/2026	3,540	732,845	207.001	20,517		3,110		3,110	(12,481)						0014
SGIXECP Call 207.22 01/21/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	01/28/2026	01/21/2027	2,742	568,160	207.221	13,495		7,882		7,882	(5,614)						0014
SGIXECP Call 207.49 07/02/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	O2RNE81BXP4ROT8PU41	07/09/2025	07/02/2026	4,468	927,061	207.491	22,160		25		25	(17,124)						0014

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SGIXECP Call 207.64 08/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.09/03/2025	.08/25/2026	2,576	534,977	207.640	13,202			2,585		2,585	(7,946)					---	0014
SGIXECP Call 207.74 07/31/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.08/06/2025	.07/31/2026	13,909	2,889,531	207.741	70,637			7,615		7,615	(47,888)					---	0014
SGIXECP Call 207.74 08/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.08/20/2025	.08/14/2026	2,795	580,661	207.740	13,342			2,227		2,227	(9,264)					---	0014
SGIXECP Call 208.11 12/31/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.01/07/2026	.12/31/2026	5,954	1,238,997	208.106		32,473		14,149		14,149	(18,324)					---	0014
SGIXECP Call 208.16 03/05/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.03/11/2026	.03/05/2027	3,027	630,158	208.161		12,071		8,806		8,806	(3,265)					---	0014
SGIXECP Call 208.31 02/12/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.02/18/2026	.02/12/2027	6,051	1,260,567	208.314		32,293		16,271		16,271	(16,022)					---	0014
SGIXECP Call 208.74 11/16/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.11/19/2025	.11/16/2026	3,877	809,194	208.737	20,082			6,704		6,704	(11,629)					---	0014
SGIXECP Call 208.74 12/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.12/17/2025	.12/14/2026	3,666	765,272	208.743	17,431			7,371		7,371	(9,185)					---	0014
SGIXECP Call 208.74 12/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.12/17/2025	.12/14/2026	62	12,900	208.743	294			124		124	(155)					---	0014
SGIXECP Call 208.85 09/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.10/01/2025	.09/25/2026	7,012	1,464,377	208.854	38,375			7,783		7,783	(24,735)					---	0014
SGIXECP Call 208.86 12/23/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.12/31/2025	.12/23/2026	4,471	933,741	208.861	21,315			9,226		9,226	(11,481)					---	0014
SGIXECP Call 209.17 12/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.12/10/2025	.12/07/2026	2,916	609,986	209.174	15,217			5,302		5,302	(9,059)					---	0014
SGIXECP Call 209.18 10/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.10/15/2025	.10/09/2026	3,459	723,548	209.183	19,152			4,134		4,134	(12,499)					---	0014
SGIXECP Call 209.62 10/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.10/08/2025	.10/06/2026	7,279	1,525,793	209.618	39,076			7,713		7,713	(25,714)					---	0014
SGIXECP Call 209.66 11/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.11/12/2025	.11/06/2026	7,659	1,605,706	209.661	42,495			10,580		10,580	(27,984)					---	0014
SGIXECP Call 210.0 11/02/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.11/05/2025	.11/02/2026	3,917	822,621	210.003	18,818			4,934		4,934	(11,744)					---	0014
SGIXECP Call 210.21 11/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.12/03/2025	.11/25/2026	5,943	1,249,300	210.214	31,205			8,544		8,544	(20,571)					---	0014
SGIXECP Call 210.53 09/10/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.09/17/2025	.09/10/2026	2,805	590,574	210.525	14,436			1,695		1,695	(10,110)					---	0014
SGIXECP Call 210.99 10/23/2026	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE8IBXP4ROTDBPU41	.10/29/2025	.10/23/2026	2,831	597,219	210.994	13,709			2,717		2,717	(9,284)					---	0014
SP5LVI Call 10801.23 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	.07/30/2024	.07/16/2026	46	500,000	10801.230	60,733			57,722		57,722	11,410					---	0002
SP5LVI Call 11053.47 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	.08/15/2024	.08/20/2026	65	720,000	11053.470	81,864			69,007		69,007	11,731					---	0002
SP5LVI Call 11177.46 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	.12/19/2024	.12/17/2026	81	900,000	11177.460	110,250			94,909		94,909	15,681					---	0002
SP5LVI Call 11363.01 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A. B4TYDEB6KMZ0031MB27	.01/16/2025	.01/14/2027	53	600,000	11363.010	67,560			57,394		57,394	9,514					---	0002
SP5LVI Call 11484.66 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGNF3BB653	.11/25/2025	.11/19/2026	113	1,300,000	11484.660	101,722			100,086		100,086	14,865					---	0002
SP5LVI Call 11484.66 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.11/20/2025	.11/19/2026	662	7,600,000	11484.660	595,840			585,119		585,119	86,900					---	0002
SP5LVI Call 11501.92 12/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBU11	.12/23/2025	.12/16/2027	43	500,000	11501.920	54,574			64,244		64,244	11,625					---	0002
SP5LVI Call 11501.92 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGNF3BB653	.12/18/2025	.12/17/2026	791	9,100,001	11501.920	602,420			733,578		733,578	114,295					---	0002
SP5LVI Call 11563.13 10/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUJISFPUBMPRO8K5P83	.10/16/2025	.10/14/2027	605	7,000,000	11563.130	801,500			821,592		821,592	148,847					---	0002

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SP5LVI Call 11563.13 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPUBMPR08K5P83	10/22/2025	78	900,000	11563.130	76,450			58,017		58,017	7,023					---	0002
SP5LVI Call 11601.96 09/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBUI1	09/25/2025	147	1,700,000	11601.960	186,417			189,277		189,277	34,255					---	0002
SP5LVI Call 11601.96 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPUBMPR08K5P83	09/18/2025	509	5,900,000	11601.960	424,210			328,839		328,839	32,390					---	0002
SP5LVI Call 11601.96 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBUI1	09/25/2025	164	1,900,000	11601.960	135,220			105,897		105,897	10,431					---	0002
SP5LVI Call 11669.19 07/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPUBMPR08K5P83	07/25/2025	43	500,000	11669.190	61,059			49,782		49,782	8,930					---	0002
SP5LVI Call 11669.19 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPUBMPR08K5P83	07/17/2025	574	6,700,000	11669.190	497,810			242,805		242,805	1,776					---	0002
SP5LVI Call 11669.19 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPUBMPR08K5P83	07/25/2025	43	500,000	11669.190	41,237			18,120		18,120	133					---	0002
SP5LVI Call 11680.83 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	10/16/2025	692	8,000,000	11563.130	606,400			515,706		515,706	62,426					---	0002
SP5LVI Call 11709.58 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	05/14/2026	760	8,900,000	11709.580		668,390		800,837		800,837	132,447					---	0002
SP5LVI Call 11709.58 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	05/21/2026	102	1,200,000	11709.580		93,212		107,978		107,978	14,766					---	0002
SP5LVI Call 11720.83 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	06/18/2026	896	10,500,000	11720.830		782,250		972,721		972,721	190,471					---	0002
SP5LVI Call 11720.83 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	06/24/2026	85	1,000,000	11720.830		88,872		92,640		92,640	3,768					---	0002
SP5LVI Call 11725.73 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	01/22/2026	179	2,100,000	11725.730		146,994		147,475		147,475	480					---	0002
SP5LVI Call 11725.73 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	904	10,600,000	11725.730		720,800		744,396		744,396	23,596					---	0002
SP5LVI Call 11725.73 01/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	119	1,400,001	11725.730		146,300		164,662		164,662	18,362					---	0002
SP5LVI Call 11732.08 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBUI1	10/24/2024	43	500,000	11732.080	52,112			26,307		26,307	2,476					---	0002
SP5LVI Call 11732.08 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	10/17/2024	94	1,100,000	11732.080	124,190			57,876		57,876	5,447					---	0002
SP5LVI Call 11732.27 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBUI1	02/27/2025	43	500,000	11732.270	57,813			37,771		37,771	6,358					---	0002
SP5LVI Call 11775.0 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	03/19/2026	1,011	11,900,000	11775.000		1,007,930		919,670		919,670	(88,260)					---	0002
SP5LVI Call 11775.0 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	03/25/2026	85	1,000,000	11775.000		76,234		77,283		77,283	1,050					---	0002
SP5LVI Call 11814.84 08/19/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	08/14/2025	51	600,000	11814.840	64,200			56,604		56,604	10,345					---	0002
SP5LVI Call 11814.84 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	08/14/2025	525	6,200,000	11814.840	441,440			219,382		219,382	4,553					---	0002
SP5LVI Call 11814.84 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBUI1	08/21/2025	59	700,000	11814.840	55,059			24,769		24,769	514					---	0002
SP5LVI Call 11918.01 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNBB6K528	04/23/2026	59	700,000	11918.010		46,765		50,819		50,819	4,054					---	0002
SP5LVI Call 11918.01 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	713	8,500,000	11918.010		631,550		617,088		617,088	(14,462)					---	0002

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SPSLVI Call 11918.01 04/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/20/2028	55	650,000	11918.010		73,125		75,013		75,013	1,888					---	0002
SPSLVI Call 12154.99 02/17/2028	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	02/19/2026	02/17/2028	49	599,999	12154.990		63,840		56,814		56,814	(7,026)					---	0002
SPSLVI Call 12154.99 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	02/19/2026	02/18/2027	675	8,200,001	12154.990		574,000		414,101		414,101	(159,899)					---	0002
SPSLVI Call 12154.99 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	02/25/2026	02/18/2027	156	1,900,000	12154.990		143,482		95,950		95,950	(47,532)					---	0002
SPPRISME Call 5409.32 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	10/15/2026	1,257	6,800,000	5409.320	380,508			434,580		434,580	(36,707)					---	0007
SPPRISME Call 5456.12 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	11/19/2026	587	3,200,000	5456.120	164,254			178,779		178,779	(20,412)					---	0007
SPPRISME Call 5565.89 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	04/25/2024	04/15/2027	467	2,600,000	5565.890	109,118			111,262		111,262	(18,442)					---	0007
SPPRISME Call 5565.89 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/18/2024	04/15/2027	1,042	5,800,000	5565.890	235,480			248,199		248,199	(41,141)					---	0007
SPPRISME Call 5574.13 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	12/17/2026	655	3,650,000	5574.130	146,835			138,071		138,071	(29,051)					---	0007
SPPRISME Call 5577.29 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	01/14/2027	1,076	6,000,000	5577.290	242,268			230,222		230,222	(46,573)					---	0007
SPPRISME Call 5615.79 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	08/20/2026	677	3,800,000	5615.790	131,083			100,707		100,707	(38,613)					---	0007
SPPRISME Call 5666.68 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	02/18/2027	909	5,150,000	5666.680	172,949			146,927		146,927	(40,870)					---	0007
SPPRISME Call 5671.18 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	09/17/2026	697	3,950,000	5671.180	120,885			80,875		80,875	(41,461)					---	0007
SPPRISME Call 5684.36 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/16/2026	30,522	173,500,000	5684.360	4,320,150			2,356,093		2,356,093	(2,325,238)					---	0007
SPPRISME Call 5684.36 07/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/17/2025	07/20/2028	1,953	11,100,000	5684.360	471,750			449,998		449,998	(61,943)					---	0007
SPPRISME Call 5684.36 07/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/25/2025	07/20/2028	176	1,000,000	5684.360	46,306			40,540		40,540	(5,580)					---	0007
SPPRISME Call 5703.78 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	05/24/2024	05/20/2027	263	1,500,000	5703.780	55,327			41,873		41,873	(10,803)					---	0007
SPPRISME Call 5703.78 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/16/2024	05/20/2027	894	5,100,000	5703.780	212,160			142,369		142,369	(36,732)					---	0007
SPPRISME Call 5706.28 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/24/2024	03/18/2027	1,008	5,750,000	5706.280	179,072			146,228		146,228	(44,295)					---	0007
SPPRISME Call 5715.0 08/17/2028	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	08/14/2025	08/17/2028	1,347	7,700,000	5715.000	314,930			294,316		294,316	(42,062)					---	0007
SPPRISME Call 5715.0 08/17/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	08/21/2025	08/17/2028	385	2,200,000	5715.000	86,268			84,090		84,090	(12,018)					---	0007
SPPRISME Call 5715.0 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	08/14/2025	08/20/2026	35,731	204,200,000	5715.000	5,064,160			2,702,765		2,702,765	(2,433,511)					---	0007
SPPRISME Call 5719.82 11/16/2028	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	11/20/2025	11/16/2028	1,364	7,800,000	5719.820	321,360			308,020		308,020	(41,148)					---	0007

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPPRISME Call 5719.82 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	11/20/2025	11/19/2026	31,330	179,200,000	5719.820	4,318,720			3,367,846		3,367,846	(1,661,451)					---	0007
SPPRISME Call 5734.28 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	04/24/2024	07/16/2026	916	5,250,000	5734.280	130,804			37,745		37,745	(76,260)					---	0007
SPPRISME Call 5734.97 04/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	04/23/2025	04/20/2028	541	3,100,000	5734.970	127,631			105,330		105,330	(17,679)					---	0007
SPPRISME Call 5734.97 04/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	04/17/2025	04/20/2028	1,133	6,500,000	5734.970	275,600			220,853		220,853	(37,069)					---	0007
SPPRISME Call 5752.26 05/18/2028	FIUL Hedge	Exhibit 5	Equity/Index	plc 4PQUHN3JPFGFNF3BB653	05/15/2025	05/18/2028	1,408	8,100,000	5752.260	339,390			267,910		267,910	(45,263)					---	0007
SPPRISME Call 5752.26 05/18/2028	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RHIGC71XBU11	05/22/2025	05/18/2028	209	1,200,000	5752.260	47,641			39,690		39,690	(6,706)					---	0007
SPPRISME Call 5769.68 12/14/2028	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A. B4TYDEB6KMC0031MB27	12/23/2025	12/14/2028	312	1,800,000	5769.680	73,902			64,290		64,290	(9,192)					---	0007
SPPRISME Call 5769.68 12/14/2028	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	12/18/2025	12/14/2028	988	5,700,000	5769.680	235,410			203,585		203,585	(29,109)					---	0007
SPPRISME Call 5769.68 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	12/18/2025	12/17/2026	37,472	216,200,000	5769.680	5,232,040			3,391,802		3,391,802	(1,875,498)					---	0007
SPPRISME Call 5773.83 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	10/16/2025	10/15/2026	62,091	358,500,000	5773.830	8,747,400			4,263,453		4,263,453	(3,547,135)					---	0007
SPPRISME Call 5773.83 10/19/2028	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUWSPUBM8PRO8K5P83	10/16/2025	10/19/2028	1,680	9,700,000	5773.830	406,430			333,200		333,200	(50,399)					---	0007
SPPRISME Call 5774.88 09/14/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	09/25/2025	09/14/2028	208	1,200,000	5774.880	44,834			40,319		40,319	(6,313)					---	0007
SPPRISME Call 5774.88 09/14/2028	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	09/18/2025	09/14/2028	1,126	6,500,000	5774.880	269,750			218,393		218,393	(34,194)					---	0007
SPPRISME Call 5774.88 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	09/18/2025	09/17/2026	38,581	222,800,000	5774.880	5,369,480			2,212,284		2,212,284	(2,383,298)					---	0007
SPPRISME Call 5781.05 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	01/15/2026	01/14/2027	34,734	200,800,000	5781.050		4,852,934		3,227,215		3,227,215	(1,625,719)					---	0007
SPPRISME Call 5781.05 01/18/2029	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	01/15/2026	01/18/2029	1,090	6,300,000	5781.050		259,484		223,090		223,090	(36,395)					---	0007
SPPRISME Call 5781.05 01/18/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	01/22/2026	01/18/2029	242	1,400,000	5781.050		53,361		49,576		49,576	(3,786)					---	0007
SPPRISME Call 5783.99 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	06/20/2024	06/17/2027	692	4,000,000	5783.990	164,000			86,627		86,627	(27,321)					---	0007
SPPRISME Call 5783.99 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	06/27/2024	06/17/2027	259	1,500,000	5783.990	60,829			32,485		32,485	(10,245)					---	0007
SPPRISME Call 5784.7 06/14/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	06/24/2026	06/14/2029	432	2,500,000	5784.700		83,258		93,887		93,887	10,629					---	0007
SPPRISME Call 5784.7 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	06/18/2026	06/17/2027	1,037	6,000,000	5784.700		236,400		225,328		225,328	(11,072)					---	0007
SPPRISME Call 5784.7 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services BFM8T61CT2L1QCEMIK50	06/18/2026	06/17/2027	32,482	187,900,000	5784.700		4,321,700		4,058,555		4,058,555	(263,145)					---	0007
SPPRISME Call 5797.9 01/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	01/16/2025	01/20/2028	862	5,000,000	5797.900	212,000			133,044		133,044	(28,999)					---	0007
SPPRISME Call 5797.9 01/20/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	01/23/2025	01/20/2028	828	4,800,000	5797.900	215,699			127,723		127,723	(27,839)					---	0007
SPPRISME Call 5804.55 12/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	12/19/2024	12/16/2027	844	4,900,000	5804.550	209,230			123,596		123,596	(28,886)					---	0007

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPPRISME Call 5804.55 12/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/26/2024	12/16/2027	999	5,800,000	5804.550	254,251			146,298		146,298	(34,191)						0007
SPPRISME Call 5807.13 02/15/2029	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	02/26/2026	02/15/2029	241	1,400,000	5807.130		58,559		47,382		47,382	(11,177)						0007
SPPRISME Call 5807.13 02/15/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	02/19/2026	02/15/2029	964	5,600,000	5807.130		229,040		189,527		189,527	(39,513)						0007
SPPRISME Call 5807.13 02/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	02/19/2026	02/18/2027	35,026	203,400,000	5807.130		4,861,260		3,165,068		3,165,068	(1,696,192)						0007
SPPRISME Call 5809.28 07/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	07/18/2024	07/15/2027	843	4,900,000	5809.280	203,840			100,786		100,786	(32,153)						0007
SPPRISME Call 5809.28 07/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	07/30/2024	07/15/2027	293	1,700,000	5809.280	71,217			34,966		34,966	(11,155)						0007
SPPRISME Call 5819.18 03/15/2029	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	03/26/2026	03/15/2029	344	2,000,000	5819.180		70,304		66,806		66,806	(3,498)						0007
SPPRISME Call 5819.18 03/15/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	03/19/2026	03/15/2029	1,083	6,300,000	5819.180		255,150		210,439		210,439	(44,711)						0007
SPPRISME Call 5819.18 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	03/19/2026	03/18/2027	43,786	254,800,000	5819.180		6,064,240		4,021,621		4,021,621	(2,042,619)						0007
SPPRISME Call 5831.62 06/15/2028	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	06/18/2025	06/15/2028	1,183	6,900,000	5831.620	293,250			188,792		188,792	(36,431)						0007
SPPRISME Call 5831.62 06/15/2028	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	06/26/2025	06/15/2028	257	1,500,000	5831.620	45,227			41,042		41,042	(7,920)						0007
SPPRISME Call 5833.4 11/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	11/21/2024	11/18/2027	446	2,600,000	5833.400	113,004			58,113		58,113	(15,292)						0007
SPPRISME Call 5833.4 11/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/14/2024	11/18/2027	1,063	6,200,000	5833.400	269,080			138,576		138,576	(36,465)						0007
SPPRISME Call 5847.76 10/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	10/17/2024	10/14/2027	975	5,700,000	5847.760	246,810			116,338		116,338	(33,916)						0007
SPPRISME Call 5847.76 10/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	10/24/2024	10/14/2027	359	2,100,000	5847.760	85,461			42,861		42,861	(12,495)						0007
SPPRISME Call 5854.5 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	04/16/2026	04/15/2027	44,342	259,600,000	5854.500		6,126,560		3,739,429		3,739,429	(2,387,131)						0007
SPPRISME Call 5854.5 04/19/2029	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	04/16/2026	04/19/2029	1,554	9,100,000	5854.500		369,378		285,778		285,778	(83,600)						0007
SPPRISME Call 5854.5 04/19/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	04/23/2026	04/19/2029	222	1,300,000	5854.500		52,854		40,825		40,825	(12,028)						0007
SPPRISME Call 5872.85 02/17/2028	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/20/2025	02/17/2028	919	5,400,000	5872.850	228,960			117,985		117,985	(29,259)						0007
SPPRISME Call 5872.85 02/17/2028	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/27/2025	02/17/2028	221	1,300,000	5872.850	60,485			28,404		28,404	(7,044)						0007
SPPRISME Call 5888.24 08/19/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	08/23/2024	08/19/2027	493	2,900,000	5888.240	134,719			47,044		47,044	(17,293)						0007
SPPRISME Call 5888.24 08/19/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	08/15/2024	08/19/2027	1,138	6,700,000	5888.240	285,420			108,687		108,687	(39,953)						0007
SPPRISME Call 5923.22 03/16/2028	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	03/20/2025	03/16/2028	912	5,400,000	5923.220	227,340			104,282		104,282	(27,598)						0007
SPPRISME Call 5923.22 03/16/2028	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	03/27/2025	03/16/2028	203	1,200,000	5923.220	46,949			23,174		23,174	(6,133)						0007

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPPRISME Call 5956.62 09/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.09/19/2024	.09/16/2027	940	5,600,000	5956.620	239,680		73,670		73,670	(30,294)						---	0007
SPPRISME Call 5956.62 09/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.10/02/2024	.09/16/2027	436	2,600,000	5956.620	107,873		34,204		34,204	(14,065)						---	0007
SPPRISME Call 5961.91 05/17/2029	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.05/14/2026	.05/17/2029	2,097	12,500,000	5961.910	491,250		311,482		311,482	(179,768)						---	0007
SPPRISME Call 5961.91 05/17/2029	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	BFMBT61CT2L10CEMIK50	.05/21/2026	.05/17/2029	369	2,200,000	5961.910	74,570		54,821		54,821	(19,749)						---	0007
SPPRISME Call 5961.91 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.05/14/2026	.05/20/2027	33,462	199,500,000	5961.910	4,688,250		1,930,958		1,930,958	(2,757,292)						---	0007
SPX Call 6261.39 07/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	.07/18/2025	.07/14/2026	2,206	13,811,982	6261.389	1,246,332		2,739,369		2,739,369	967,825						---	0001
SPX Call 6261.39 07/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	.07/18/2025	.07/14/2026	127	792,580	6261.389	71,519		157,195		157,195	55,537						---	0001
SPX Call 6262.51 07/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.07/11/2025	.07/07/2026	2,200	13,777,522	6262.510	1,166,055		2,719,017		2,719,017	973,560						---	0001
SPX Call 6262.51 07/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.07/11/2025	.07/07/2026	200	1,252,502	6262.510	106,005		247,183		247,183	88,505						---	0001
SPX Call 6288.27 08/04/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	.08/08/2025	.08/04/2026	3,290	20,689,310	6288.266	1,930,657		4,037,589		4,037,589	1,385,233						---	0001
SPX Call 6288.27 08/04/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	.08/08/2025	.08/04/2026	156	978,452	6288.266	91,306		190,948		190,948	65,511						---	0001
SPX Call 6297.36 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	.07/17/2025	.07/16/2026	6,606	41,600,000	6297.360	3,542,240		7,986,105		7,986,105	2,854,062						---	0001
SPX Call 6297.36 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMVMCJFXTO9	.07/17/2025	.07/16/2026	12,307	77,500,000	6297.360	6,579,750		14,877,959		14,877,959	5,317,062						---	0001
SPX Call 6315.58 07/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMVMCJFXTO9	.07/25/2025	.07/21/2026	2,776	17,534,673	6315.581	1,615,709		3,310,037		3,310,037	1,179,825						---	0001
SPX Call 6315.58 07/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMVMCJFXTO9	.07/25/2025	.07/21/2026	58	365,209	6315.581	33,652		68,941		68,941	24,573						---	0001
SPX Call 6328.85 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.07/17/2025	.07/16/2026	3,200	20,252,320	6328.850	1,644,432		3,768,316		3,768,316	1,364,460						---	0001
SPX Call 6328.85 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.07/17/2025	.07/16/2026	1,900	12,024,815	6328.850	976,382		2,237,438		2,237,438	810,148						---	0001
SPX Call 6328.85 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	.07/17/2025	.07/16/2026	1,700	10,759,045	6328.850	873,605		2,001,918		2,001,918	724,869						---	0001
SPX Call 6328.85 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	.07/17/2025	.07/16/2026	12,926	81,807,000	6328.847	6,634,100		15,221,744		15,221,744	5,511,596						---	0001
SPX Call 6328.85 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMVMCJFXTO9	.07/17/2025	.07/16/2026	55,484	351,147,000	6328.847	28,493,570		65,337,560		65,337,560	23,657,883						---	0001
SPX Call 6373.99 07/28/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	.08/01/2025	.07/28/2026	88	562,649	6373.991	39,458		100,449		100,449	36,101						---	0001
SPX Call 6373.99 07/28/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI GC71XBU11	.08/01/2025	.07/28/2026	4,392	27,995,502	6373.991	1,963,289		4,997,996		4,997,996	1,796,246						---	0001
SPX Call 6418.62 08/11/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	.08/15/2025	.08/11/2026	2,709	17,390,118	6418.617	1,501,298		2,995,077		2,995,077	1,070,246						---	0001
SPX Call 6418.62 08/11/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	.08/15/2025	.08/11/2026	28	181,450	6418.617	15,665		31,251		31,251	11,167						---	0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6432.61 08/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G071XB011	08/22/2025	08/17/2026	1,867	12,010,146	6432.606	1,019,422			2,048,505		2,048,505	729,859					---	0001
SPX Call 6432.61 08/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G071XB011	08/22/2025	08/17/2026	50	321,197	6432.606	27,263			54,785		54,785	19,519					---	0001
SPX Call 6447.97 03/30/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale 02RNE81BX4R0TD8PU41	04/02/2026	03/30/2027	1,933	12,464,589	6447.973		1,391,833		2,588,024		2,588,024	1,196,191					---	0001
SPX Call 6447.97 03/30/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale 02RNE81BX4R0TD8PU41	04/02/2026	03/30/2027	365	2,350,954	6447.973		262,515		488,129		488,129	225,614					---	0001
SPX Call 6464.8 09/01/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUWSPU8MPRO8K5P83	09/05/2025	09/01/2026	1,683	10,879,972	6464.805	876,309			1,815,979		1,815,979	640,013					---	0001
SPX Call 6464.8 09/01/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUWSPU8MPRO8K5P83	09/05/2025	09/01/2026	1	4,473	6464.805	360			747		747	263					---	0001
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	5,600	36,223,824	6468.540	3,010,364			5,971,077		5,971,077	2,148,993					---	0001
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	12,300	79,563,042	6468.540	6,612,050			13,115,045		13,115,045	4,720,109					---	0001
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/21/2025	08/20/2026	6,900	44,632,926	6468.540	3,285,504			7,357,220		7,357,220	2,647,866					---	0001
SPX Call 6473.15 08/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	08/29/2025	08/25/2026	1,845	11,945,396	6473.154	957,750			1,966,311		1,966,311	704,035					---	0001
SPX Call 6473.15 08/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	08/29/2025	08/25/2026	59	382,359	6473.154	30,657			62,939		62,939	22,535					---	0001
SPX Call 6500.88 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	3,400	22,102,992	6500.880	1,752,836			3,518,800		3,518,800	1,282,773					---	0001
SPX Call 6500.88 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	1,700	11,051,496	6500.880	876,461			1,759,400		1,759,400	641,386					---	0001
SPX Call 6500.88 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	9,000	58,507,920	6500.880	4,640,085			9,314,472		9,314,472	3,395,575					---	0001
SPX Call 6500.88 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	56,700	368,600,049	6500.883	29,232,536			58,681,172		58,681,172	21,392,122					---	0001
SPX Call 6500.88 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	08/14/2025	08/20/2026	2,300	14,952,024	6500.880	1,185,800			2,380,365		2,380,365	867,758					---	0001
SPX Call 6516.03 09/08/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	09/12/2025	09/08/2026	1,805	11,759,496	6516.031	1,054,128			1,872,604		1,872,604	668,513					---	0001
SPX Call 6516.03 09/08/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	09/12/2025	09/08/2026	65	423,652	6516.031	37,976			67,463		67,463	24,084					---	0001
SPX Call 6525.23 03/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	03/27/2026	03/23/2027	2,304	15,036,138	6525.231		1,366,296		2,917,711		2,917,711	1,551,415					---	0001
SPX Call 6525.23 03/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	03/27/2026	03/23/2027	444	2,896,844	6525.231	263,229			562,123		562,123	298,894					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	11/20/2025	11/19/2026	2,400	15,693,024	6538.760	1,483,044			2,669,752		2,669,752	916,979					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	11/20/2025	11/19/2026	2,600	17,000,776	6538.760	1,606,631			2,892,231		2,892,231	993,394					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	11/20/2025	11/19/2026	13,300	86,965,508	6538.760	8,218,536			14,794,875		14,794,875	5,081,594					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	10,400	68,003,104	6538.760	6,426,524			11,568,925		11,568,925	3,973,577					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	71,200	465,559,712	6538.760	43,996,972			79,202,638		79,202,638	27,203,719					---	0001
SPX Call 6538.76 11/19/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	6,000	39,232,560	6538.760	3,707,610			6,674,380		6,674,380	2,292,448					---	0001
SPX Call 6571.45 11/19/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	11/20/2025	11/19/2026	2,569	16,884,000	6571.454	1,559,040			2,782,732		2,782,732	967,160					---	0001
SPX Call 6600.86 09/15/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	09/19/2025	09/15/2026	2,333	15,399,488	6600.862	1,342,199			2,253,512		2,253,512	824,885					---	0001
SPX Call 6600.86 09/15/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	09/19/2025	09/15/2026	77	510,954	6600.862	44,534			74,771		74,771	27,370					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	53,300	352,125,917	6606.490	34,333,462			63,651,894		63,651,894	29,318,433					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	3,300	21,801,417	6606.490	1,853,198			3,940,924		3,940,924	2,087,727					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	9,900	65,404,251	6606.490	6,336,396			11,822,772		11,822,772	5,486,376					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	5,700	37,656,993	6606.490	3,671,684			6,807,051		6,807,051	3,135,367					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	1,900	12,552,331	6606.490	1,066,993			2,269,017		2,269,017	1,202,024					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	12,500	82,581,125	6606.490	7,771,188			14,927,743		14,927,743	7,156,555					---	0001
SPX Call 6606.49 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	04/01/2026	03/18/2027	6,478	42,800,000	6606.490	4,072,411			7,736,730		7,736,730	3,664,319					---	0001
SPX Call 6608.6 10/13/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	10/17/2025	10/13/2026	2,557	16,900,970	6608.599	1,538,925			2,550,010		2,550,010	914,775					---	0001
SPX Call 6608.6 10/13/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	10/17/2025	10/13/2026	52	343,730	6608.599	31,299			51,862		51,862	18,605					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	6,800	45,077,676	6629.070	4,012,272			6,683,159		6,683,159	2,414,657					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	67,800	449,450,946	6629.070	40,004,712			66,635,027		66,635,027	24,075,549					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	1,900	12,595,233	6629.070	1,121,076			1,867,353		1,867,353	674,684					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	11,300	74,908,491	6629.070	6,667,452			11,105,838		11,105,838	4,012,592					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	9,900	65,627,793	6629.070	5,841,396			9,729,893		9,729,893	3,515,456					---	0001
SPX Call 6629.07 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	2,900	19,224,303	6629.070	1,711,116			2,850,171		2,850,171	1,029,780					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6631.96 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	9,000	59,687,640	6631.960	4,977,360			8,466,297		8,466,297	3,129,959					---	0001
SPX Call 6631.96 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	6,300	41,781,348	6631.960	3,484,152			5,926,408		5,926,408	2,190,971					---	0001
SPX Call 6639.52 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	3,600	23,902,272	6639.520		2,173,878		4,200,572		4,200,572	2,026,694					---	0001
SPX Call 6645.05 03/15/2027	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	03/20/2026	03/15/2027	132	874,625	6645.048		77,319		152,415		152,415	75,096					---	0001
SPX Call 6645.05 03/15/2027	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	03/20/2026	03/15/2027	1,981	13,161,569	6645.048		1,163,514		2,293,577		2,293,577	1,130,063					---	0001
SPX Call 6646.42 09/23/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	09/26/2025	09/23/2026	1,758	11,682,082	6646.424	951,770			1,641,416		1,641,416	606,273					---	0001
SPX Call 6646.42 09/23/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	09/26/2025	09/23/2026	63	419,564	6646.424	34,183			58,952		58,952	21,774					---	0001
SPX Call 6662.22 10/15/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	HSBC Bank PLC	10/16/2025	10/15/2026	8,855	58,993,500	6662.215	5,048,200			8,436,117		8,436,117	3,088,128					---	0001
SPX Call 6665.12 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	61,100	407,238,832	6665.120	32,446,544			55,593,185		55,593,185	20,827,389					---	0001
SPX Call 6665.12 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	4,300	28,660,016	6665.120	2,258,683			3,912,450		3,912,450	1,465,757					---	0001
SPX Call 6665.12 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	2,100	13,996,752	6665.120	1,103,078			1,910,731		1,910,731	715,835					---	0001
SPX Call 6665.12 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	9,500	63,318,640	6665.120	4,990,113			8,643,785		8,643,785	3,238,301					---	0001
SPX Call 6665.12 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Trusti Bank	09/18/2025	09/17/2026	2,850	18,994,500	6665.120	1,517,670			2,592,986		2,592,986	971,434					---	0001
SPX Call 6674.94 04/06/2027	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	04/10/2026	04/06/2027	2,793	18,640,138	6674.938		2,033,087		3,234,236		3,234,236	1,201,149					---	0001
SPX Call 6674.94 04/06/2027	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	04/10/2026	04/06/2027	386	2,577,407	6674.938		281,119		447,204		447,204	166,085					---	0001
SPX Call 6675.34 11/17/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Trusti Bank	11/21/2025	11/17/2026	3,104	20,717,299	6675.342	1,651,092			3,063,063		3,063,063	1,108,403					---	0001
SPX Call 6675.34 11/17/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Trusti Bank	11/21/2025	11/17/2026	316	2,112,331	6675.342	168,345			312,309		312,309	113,012					---	0001
SPX Call 6675.96 09/29/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	10/03/2025	09/29/2026	3,027	20,210,353	6675.962	1,850,412			2,769,876		2,769,876	1,028,788					---	0001
SPX Call 6675.96 09/29/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	10/03/2025	09/29/2026	86	575,841	6675.962	52,723			78,920		78,920	29,313					---	0001
SPX Call 6703.53 10/20/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	HSBC Bank PLC	10/24/2025	10/20/2026	41	277,708	6703.525	26,465			38,192		38,192	14,167					---	0001
SPX Call 6703.53 10/20/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	HSBC Bank PLC	10/24/2025	10/20/2026	1,726	11,569,204	6703.525	1,102,518			1,591,075		1,591,075	590,194					---	0001
SPX Call 6714.63 11/24/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/01/2025	11/24/2026	2,174	14,598,341	6714.633	1,445,304			2,090,623		2,090,623	764,498					---	0001
SPX Call 6714.63 11/24/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/01/2025	11/24/2026	228	1,530,375	6714.633	151,514			219,164		219,164	80,144					---	0001
SPX Call 6724.95 10/06/2026	FIA Hedge	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	10/10/2025	10/06/2026	47	315,977	6724.954	24,926			41,367		41,367	15,589					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6724.95 10/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XB011	10/10/2025	10/06/2026	2,051	13,791,060	6724.954	1,087,912		1,805,505		1,805,505	680,405						0001
SPX Call 6753.16 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	08/21/2025	08/20/2026	2,303	15,555,600	6753.156	709,303		1,827,255		1,827,255	736,233						0001
SPX Call 6754.28 03/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	03/13/2026	03/09/2027	2,665	17,998,653	6754.284	1,582,815		2,829,443		2,829,443	1,246,628						0001
SPX Call 6754.28 03/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	03/13/2026	03/09/2027	317	2,141,461	6754.284	188,322		336,644		336,644	148,322						0001
SPX Call 6762.71 11/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JUKC32MCHID171265Z06	11/14/2025	11/09/2026	2,043	13,815,787	6762.706	1,203,290		1,839,228		1,839,228	691,201						0001
SPX Call 6762.71 11/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JUKC32MCHID171265Z06	11/14/2025	11/09/2026	126	850,088	6762.706	74,039		113,168		113,168	42,530						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	2,200	14,904,472	6774.760	1,265,451		2,068,900		2,068,900	764,350						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	13,000	88,071,880	6774.760	8,320,520		12,225,320		12,225,320	4,516,613						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	76,900	520,979,044	6774.760	44,233,265		72,317,467		72,317,467	26,717,505						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	8,000	54,198,080	6774.760	4,601,640		7,523,274		7,523,274	2,779,454						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	3,400	23,034,184	6774.760	1,955,697		3,197,391		3,197,391	1,181,268						0001
SPX Call 6774.76 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	11,300	76,554,788	6774.760	7,232,452		10,626,624		10,626,624	3,925,979						0001
SPX Call 6799.54 11/03/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	11/07/2025	11/03/2026	1,974	13,421,665	6799.542	1,001,097		1,694,542		1,694,542	648,135						0001
SPX Call 6799.54 11/03/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	11/07/2025	11/03/2026	62	420,815	6799.542	31,388		53,130		53,130	20,321						0001
SPX Call 6799.59 12/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/19/2025	12/15/2026	2,783	18,919,910	6799.586	1,648,855		2,547,410		2,547,410	951,290						0001
SPX Call 6799.59 12/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/19/2025	12/15/2026	316	2,148,080	6799.586	187,203		289,221		289,221	108,005						0001
SPX Call 6808.63 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	3,600	24,511,068	6808.630	1,992,690		3,282,128		3,282,128	1,228,715						0001
SPX Call 6832.6 12/18/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPU8MPPR08K5P83	12/26/2025	12/18/2026	2,270	15,509,228	6832.595	1,443,864		2,026,926		2,026,926	765,604						0001
SPX Call 6832.6 12/18/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPU8MPPR08K5P83	12/26/2025	12/18/2026	390	2,665,601	6832.595	248,160		348,372		348,372	131,586						0001
SPX Call 6835.27 10/27/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	10/31/2025	10/27/2026	2,158	14,750,792	6835.274	1,339,948		1,761,895		1,761,895	686,330						0001
SPX Call 6835.27 10/27/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	10/31/2025	10/27/2026	56	384,129	6835.274	34,894		45,882		45,882	17,873						0001
SPX Call 6840.16 12/01/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/05/2025	12/01/2026	2,166	14,815,426	6840.157	1,350,475		1,866,842		1,866,842	713,505						0001
SPX Call 6840.16 12/01/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/05/2025	12/01/2026	172	1,175,155	6840.157	107,119		148,077		148,077	56,595						0001
SPX Call 6850.56 02/16/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	02/20/2026	02/16/2027	1,890	12,945,253	6850.559	1,202,656		1,811,870		1,811,870	609,215						0001
SPX Call 6850.56 02/16/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	02/20/2026	02/16/2027	228	1,559,211	6850.559	144,856		218,234		218,234	73,378						0001

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amorti-zation)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6856.68 03/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE81BXP4ROT8PU41	03/06/2026	03/02/2027	416	2,854,458	6856.683		246,451		404,146		404,146	157,694					---	0001
SPX Call 6856.68 03/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE81BXP4ROT8PU41	03/06/2026	03/02/2027	2,682	18,388,018	6856.683		1,587,605		2,603,451		2,603,451	1,015,846					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	8,300	56,953,687	6861.890		5,030,132		7,909,175		7,909,175	2,879,043					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	61,700	423,378,613	6861.890		37,392,668		58,794,714		58,794,714	21,402,046					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	700	4,803,323	6861.890		424,228		667,039		667,039	242,811					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	15,200	104,300,728	6861.890		9,211,808		14,484,273		14,484,273	5,272,465					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	02/19/2026	02/18/2027	6,543	44,900,000	6861.890		3,974,099		6,235,276		6,235,276	2,261,177					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	02/19/2026	02/18/2027	3,512	24,100,000	6861.890		2,132,850		3,346,774		3,346,774	1,213,924					---	0001
SPX Call 6861.89 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	02/19/2026	02/18/2027	2,973	20,400,000	6861.890		1,805,400		2,832,954		2,832,954	1,027,554					---	0001
SPX Call 6867.23 12/08/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11EBVN30JCEQV1H4R804	12/12/2025	12/08/2026	2,741	18,821,922	6867.232	1,598,782			2,326,314		2,326,314	895,671					---	0001
SPX Call 6867.23 12/08/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11EBVN30JCEQV1H4R804	12/12/2025	12/08/2026	309	2,124,227	6867.232	180,437			262,546		262,546	101,085					---	0001
SPX Call 6874.59 01/04/2027	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUJISFPUB8MPRO8K5P83	01/09/2026	01/04/2027	1,973	13,562,760	6874.587		1,225,022		1,739,184		1,739,184	514,162					---	0001
SPX Call 6874.59 01/04/2027	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUJISFPUB8MPRO8K5P83	01/09/2026	01/04/2027	197	1,355,111	6874.587		122,397		173,769		173,769	51,372					---	0001
SPX Call 6896.2 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	02/19/2026	02/18/2027	4,183	28,843,500	6896.200		2,448,110		3,869,678		3,869,678	1,421,568					---	0001
SPX Call 6899.21 02/23/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	02/27/2026	02/23/2027	2,230	15,383,589	6899.207		1,308,597		2,069,272		2,069,272	760,675					---	0001
SPX Call 6899.21 02/23/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	02/27/2026	02/23/2027	156	1,074,575	6899.207		91,408		144,543		144,543	53,135					---	0001
SPX Call 6902.23 04/13/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	04/17/2026	04/13/2027	2,035	14,047,046	6902.229		1,578,751		2,006,763		2,006,763	428,012					---	0001
SPX Call 6902.23 04/13/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	04/17/2026	04/13/2027	384	2,652,469	6902.229		298,112		378,932		378,932	80,821					---	0001
SPX Call 6911.25 01/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	01/23/2026	01/19/2027	1,795	12,407,276	6911.250		1,060,811		1,566,748		1,566,748	505,937					---	0001
SPX Call 6911.25 01/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	01/23/2026	01/19/2027	223	1,544,261	6911.250		132,033		195,004		195,004	62,971					---	0001
SPX Call 6914.8 12/28/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11EBVN30JCEQV1H4R804	01/02/2026	12/28/2026	1,628	11,260,233	6914.799		873,609		1,364,890		1,364,890	491,281					---	0001
SPX Call 6914.8 12/28/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11EBVN30JCEQV1H4R804	01/02/2026	12/28/2026	134	926,192	6914.799		71,857		112,267		112,267	40,410					---	0001
SPX Call 6917.82 02/02/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	02/06/2026	02/02/2027	1,908	13,199,372	6917.816		1,085,248		1,691,224		1,691,224	605,976					---	0001
SPX Call 6917.82 02/02/2027	FIA Hedge	Exhibit 5	Equity/Index	N.A. Wells Fargo Bank, KB1H1DSPRFMYMCUFXT09	02/06/2026	02/02/2027	127	878,983	6917.816		72,270		112,623		112,623	40,354					---	0001
SPX Call 6924.66 02/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE81BXP4ROT8PU41	02/13/2026	02/09/2027	1,911	13,231,525	6924.655		1,073,861		1,701,054		1,701,054	627,193					---	0001
SPX Call 6924.66 02/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale .. 02RNE81BXP4ROT8PU41	02/13/2026	02/09/2027	206	1,427,543	6924.655		115,858		183,526		183,526	67,668					---	0001

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	01/15/2026	01/14/2027	2,174	15,100,000	6944.470		1,223,855		1,827,197		1,827,197	603,342						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	01/15/2026	01/14/2027	1,613	11,200,000	6944.470		943,600		1,355,272		1,355,272	411,672						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	01/15/2026	01/14/2027	72,000	500,001,840	6944.470		42,352,200		60,503,443		60,503,443	18,151,243						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	01/15/2026	01/14/2027	8,000	55,555,760	6944.470		4,705,800		6,722,605		6,722,605	2,016,805						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	01/15/2026	01/14/2027	3,000	20,833,410	6944.470		1,764,675		2,520,977		2,520,977	756,302						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	01/15/2026	01/14/2027	10,500	72,916,935	6944.470		5,250,420		8,823,419		8,823,419	3,572,999						0001
SPX Call 6944.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	01/15/2026	01/14/2027	8,500	59,027,995	6944.470		4,250,340		7,142,768		7,142,768	2,892,428						0001
SPX Call 6947.13 01/26/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/30/2026	01/26/2027	2,245	15,597,390	6947.133		1,352,423		1,915,652		1,915,652	563,229						0001
SPX Call 6947.13 01/26/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/30/2026	01/26/2027	287	1,995,210	6947.133		173,001		245,049		245,049	72,048						0001
SPX Call 6957.69 01/12/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	01/16/2026	01/12/2027	1,670	11,620,971	6957.691		961,370		1,378,320		1,378,320	416,950						0001
SPX Call 6957.69 01/12/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	01/16/2026	01/12/2027	274	1,903,625	6957.691		157,481		225,782		225,782	68,300						0001
SPX Call 6979.19 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	01/15/2026	01/14/2027	2,318	16,180,495	6979.190		1,305,710		1,883,573		1,883,573	577,863						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	5,900	41,543,552	7041.280		3,687,736		5,209,619		5,209,619	1,521,883						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	8,200	57,738,496	7041.280		5,125,328		7,240,488		7,240,488	2,115,160						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	19,800	139,417,344	7041.280		12,375,792		17,483,129		17,483,129	5,107,337						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	2,900	20,419,712	7041.280		1,812,616		2,560,660		2,560,660	748,044						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	51,400	361,921,792	7041.280		32,127,056		45,385,496		45,385,496	13,258,440						0001
SPX Call 7041.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	2,300	16,194,944	7041.280		1,437,592		2,030,868		2,030,868	593,276						0001
SPX Call 7076.48 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/16/2026	04/15/2027	2,300	16,275,904	7076.480		1,391,592		1,969,625		1,969,625	578,033						0001
SPX Call 7117.77 04/20/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/24/2026	04/20/2027	2,960	21,068,240	7117.766		1,898,820		2,461,449		2,461,449	562,629						0001
SPX Call 7117.77 04/20/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/24/2026	04/20/2027	279	1,985,479	7117.766		178,945		231,968		231,968	53,022						0001
SPX Call 7161.29 04/27/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	05/01/2026	04/27/2027	2,660	19,045,742	7161.288		1,867,264		2,152,400		2,152,400	285,136						0001
SPX Call 7161.29 04/27/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	05/01/2026	04/27/2027	404	2,891,866	7161.288		283,522		326,816		326,816	43,295						0001

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SCHEDULE DB - PART A - SECTION 1

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7257.18 05/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBUI1	.05/08/2026	.05/04/2027	174	1,266,086	7257.175		131,529		130,825		130,825	(703)						0001
SPX Call 7257.18 05/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GC71XBUI1	.05/08/2026	.05/04/2027	1,954	14,183,474	7257.175		1,473,465		1,465,584		1,465,584	(7,881)						0001
SPX Call 7370.22 06/08/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/12/2026	.06/08/2027	1,929	14,216,307	7370.220		1,375,495		1,384,518		1,384,518	9,023						0001
SPX Call 7370.22 06/08/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/12/2026	.06/08/2027	201	1,483,949	7370.220		143,579		144,521		144,521	.942						0001
SPX Call 7414.1 05/18/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.05/22/2026	.05/18/2027	2,395	17,757,052	7414.100		1,687,382		1,582,229		1,582,229	(105,153)						0001
SPX Call 7414.1 05/18/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.05/22/2026	.05/18/2027	310	2,294,876	7414.100		218,073		204,483		204,483	(13,590)						0001
SPX Call 7417.18 05/11/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.05/15/2026	.05/11/2027	1,704	12,638,603	7417.182		1,190,963		1,106,073		1,106,073	(84,890)						0001
SPX Call 7417.18 05/11/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.05/15/2026	.05/11/2027	272	2,015,531	7417.182		189,928		176,390		176,390	(13,538)						0001
SPX Call 7449.94 06/22/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.06/26/2026	.06/22/2027	2,186	16,282,710	7449.938		1,363,519		1,491,031		1,491,031	127,512						0001
SPX Call 7449.94 06/22/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.06/26/2026	.06/22/2027	182	1,354,789	7449.938		113,450		124,060		124,060	10,610						0001
SPX Call 7466.7 06/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/22/2026	.06/15/2027	2,184	16,304,375	7466.700		1,523,645		1,447,166		1,447,166	(76,479)						0001
SPX Call 7466.7 06/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/22/2026	.06/15/2027	.255	1,904,198	7466.700		177,947		169,015		169,015	(8,932)						0001
SPX Call 7496.39 05/24/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.05/29/2026	.05/24/2027	1,946	14,588,161	7496.395		1,430,814		1,196,054		1,196,054	(234,760)						0001
SPX Call 7496.39 05/24/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.05/29/2026	.05/24/2027	171	1,278,271	7496.395		125,373		104,803		104,803	(20,571)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/18/2026	.06/17/2027	18,900	141,760,962	7500.580		13,070,768		12,178,924		12,178,924	(891,844)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/18/2026	.06/17/2027	59,600	447,034,568	7500.580		40,828,384		38,405,495		38,405,495	(2,422,889)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/18/2026	.06/17/2027	6,600	49,503,828	7500.580		4,521,264		4,252,958		4,252,958	(268,307)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/18/2026	.06/17/2027	3,200	24,001,856	7500.580		2,192,128		2,062,040		2,062,040	(130,088)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/24/2026	.06/17/2027	3,800	28,502,204	7500.580		2,414,995		2,448,673		2,448,673	33,678						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.06/24/2026	.06/17/2027	900	6,750,522	7500.580		571,973		579,949		579,949	7,976						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHID171265Z06	.06/18/2026	.06/17/2027	2,600	19,500,000	7500.580		1,842,750		1,675,278		1,675,278	(167,472)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/18/2026	.06/17/2027	707	5,300,000	7500.580		488,130		455,332		455,332	(32,798)						0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/18/2026	.06/17/2027	6,360	47,700,000	7500.580		4,393,170		4,097,988		4,097,988	(295,182)						0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3BB653	.05/14/2026	.05/20/2027	13,300	99,766,492	7501.240		8,978,032		8,072,706		8,072,706	(905,326)						0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPF6GFNF3B8653	.05/14/2026	.05/20/2027	6,900	51,758,556	7501.240	4,657,776		4,188,096		4,188,096	(469,680)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPF6GFNF3B8653	.05/14/2026	.05/20/2027	45,300	339,806,172	7501.240	30,579,312		27,495,759		27,495,759	(3,083,553)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPF6GFNF3B8653	.05/26/2026	.05/20/2027	2,400	18,002,976	7501.240	1,635,336		1,456,729		1,456,729	(178,607)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPF6GFNF3B8653	.05/26/2026	.05/20/2027	2,300	17,252,852	7501.240	1,567,197		1,396,032		1,396,032	(171,165)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWDI71265Z06	.05/14/2026	.05/20/2027	5,013	37,600,000	7501.240	3,530,640		3,042,442		3,042,442	(488,198)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWDI71265Z06	.05/14/2026	.05/20/2027	1,906	14,300,000	7501.240	1,342,770		1,157,099		1,157,099	(185,671)					---	0001
SPX Call 7501.24 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWDI71265Z06	.05/14/2026	.05/20/2027	3,533	26,500,000	7501.240	2,488,350		2,144,274		2,144,274	(344,076)					---	0001
SPX Call 7538.08 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWDI71265Z06	.06/18/2026	.06/17/2027	2,493	18,793,500	7538.083	1,707,310		1,546,777		1,546,777	(160,533)					---	0001
SPX Call 7538.75 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWDI71265Z06	.05/14/2026	.05/20/2027	3,786	28,542,000	7538.746	2,578,720		2,207,165		2,207,165	(371,555)					---	0001
SPX Call 7583.27 06/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFX09	.06/05/2026	.06/02/2027	1,738	13,181,238	7583.269	1,125,560		993,763		993,763	(131,797)					---	0001
SPX Call 7583.27 06/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFX09	.06/05/2026	.06/02/2027	177	1,343,361	7583.269	114,711		101,279		101,279	(13,432)					---	0001
SPX Call 7841.86 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPFUM8MPRO8K5P83	.06/24/2026	.06/17/2027	400	3,136,507	7841.856	177,091		177,484		177,484	393					---	0001
SPX Call 8100.0 10/20/2031	RIULA Hedge	Exhibit 5	Equity/Index	UBS Financial Services	BFM8T61CT2L1QCENIK50	.11/14/2025	.10/20/2031	2,152	17,430,551	8100.000	2,835,667		3,974,060		3,974,060	1,129,296					---	0001
SX5E Call 5377.15 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1IE8VN30JCEQV1H4R804	.07/17/2025	.07/16/2026	3,236	17,400,000	5377.150	1,026,600		3,084,750		3,084,750	1,559,895					---	0003
SX5E Call 5377.15 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFX09	.07/25/2025	.07/16/2026	186	1,000,000	5377.150	57,134		177,284		177,284	89,649					---	0003
SX5E Call 5434.7 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1IE8VN30JCEQV1H4R804	.08/14/2025	.08/20/2026	2,981	16,200,000	5434.700	954,180		2,703,169		2,703,169	1,351,811					---	0003
SX5E Call 5434.7 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1IE8VN30JCEQV1H4R804	.08/21/2025	.08/20/2026	1,325	7,200,000	5434.700	438,865		1,201,409		1,201,409	600,805					---	0003
SX5E Call 5456.67 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.09/18/2025	.09/17/2026	2,731	14,900,000	5456.670	871,650		2,471,374		2,471,374	1,216,137					---	0003
SX5E Call 5456.67 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.09/25/2025	.09/17/2026	275	1,500,000	5456.670	84,966		248,796		248,796	122,430					---	0003
SX5E Call 5456.67 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI6C71XB011	.09/18/2025	.09/17/2026	367	2,000,000	5456.670	116,000		331,728		331,728	163,240					---	0003
SX5E Call 5569.92 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.11/20/2025	.11/19/2026	233	1,300,000	5569.920	84,720		195,912		195,912	97,271					---	0003
SX5E Call 5569.92 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.11/20/2025	.11/19/2026	3,016	16,800,000	5569.920	1,094,839		2,531,792		2,531,792	1,257,042					---	0003
SX5E Call 5569.92 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.11/25/2025	.11/19/2026	180	1,000,000	5569.920	64,362		150,702		150,702	74,824					---	0003
SX5E Call 5613.83 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.03/19/2026	.03/18/2027	534	3,000,000	5613.830	238,884		471,342		471,342	232,458					---	0003
SX5E Call 5613.83 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.03/19/2026	.03/18/2027	2,725	15,300,000	5613.830	1,217,758		2,403,842		2,403,842	1,186,084					---	0003
SX5E Call 5613.83 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LROWP2IHZNBB6K528	.03/25/2026	.03/18/2027	232	1,300,000	5613.830	103,494		204,248		204,248	100,754					---	0003
SX5E Call 5652.01 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPFUM8MPRO8K5P83	.10/23/2025	.10/15/2026	318	1,800,000	5652.010	113,115		235,261		235,261	124,063					---	0003

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SX5E Call 5652.01 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	10/16/2025	10/15/2026	619	3,500,000	5652.010	.224,000			457,452		457,452	241,234					---	0003
SX5E Call 5652.01 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	10/16/2025	10/15/2026	2,353	13,300,000	5652.010	.851,200			1,738,318		1,738,318	916,689					---	0003
SX5E Call 5741.71 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	12/18/2025	12/17/2026	3,344	19,200,000	5741.710	1,190,400			2,366,994		2,366,994	1,241,923					---	0003
SX5E Call 5741.71 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	12/23/2025	12/17/2026	139	800,000	5741.710	47,651			98,625		98,625	51,747					---	0003
SX5E Call 5741.71 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	12/18/2025	12/17/2026	226	1,300,000	5741.710	82,030			160,265		160,265	84,089					---	0003
SX5E Call 5933.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	04/23/2026	04/15/2027	253	1,500,000	5933.280		100,403		163,105		163,105	62,703					---	0003
SX5E Call 5933.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	04/16/2026	04/15/2027	506	3,000,000	5933.280		209,400		326,211		326,211	116,811					---	0003
SX5E Call 5933.28 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	04/16/2026	04/15/2027	2,444	14,500,000	5933.280		1,012,100		1,576,686		1,576,686	564,586					---	0003
SX5E Call 5934.96 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	05/14/2026	05/20/2027	2,544	15,100,000	5934.960		1,075,120		1,551,643		1,551,643	476,523					---	0003
SX5E Call 5934.96 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	05/14/2026	05/20/2027	421	2,500,000	5934.960		178,000		256,895		256,895	78,895					---	0003
SX5E Call 5934.96 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/21/2026	05/20/2027	472	2,800,000	5934.960		203,338		287,722		287,722	84,384					---	0003
SX5E Call 6041.14 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	01/15/2026	01/14/2027	2,980	18,000,000	6041.140		1,110,600		1,504,356		1,504,356	393,756					---	0003
SX5E Call 6041.14 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	01/15/2026	01/14/2027	166	1,000,000	6041.140		61,700		83,575		83,575	21,875					---	0003
SX5E Call 6041.14 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	01/22/2026	01/14/2027	116	700,000	6041.140		39,084		58,503		58,503	19,418					---	0003
SX5E Call 6059.62 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/19/2026	02/18/2027	495	3,000,000	6059.620		194,400		258,167		258,167	63,767					---	0003
SX5E Call 6059.62 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/19/2026	02/18/2027	2,739	16,600,000	6059.620		1,075,506		1,428,526		1,428,526	353,020					---	0003
SX5E Call 6059.62 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/26/2026	02/18/2027	314	1,900,000	6059.620		139,830		163,506		163,506	23,676					---	0003
SX5E Call 6323.27 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	06/18/2026	06/17/2027	2,578	16,300,000	6323.270		1,118,180		1,002,000		1,002,000	(116,180)					---	0003
SX5E Call 6323.27 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	06/18/2026	06/17/2027	364	2,300,000	6323.270		157,780		141,387		141,387	(16,393)					---	0003
SX5E Call 6323.27 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	06/24/2026	06/17/2027	174	1,100,000	6323.270		65,599		67,620		67,620	2,021					---	0003
015999999. Subtotal - purchased options - hedging other - call options and warrants										492,571,823	508,249,592		1,561,357,620	XXX	1,561,357,620	471,388,936					XXX	XXX
SPX Put 6762.94 10/20/2031	RILA Hedge	Exhibit 5	Equity/Index	UBS Financial Services	11/14/2025	10/20/2031	2,152	14,553,315	6762.945	1,613,841			1,254,067		1,254,067	(282,700)					---	0018
SPXW US 07/07/26 P7285	Equity Portfolio Hedge																					
	D 2-2	Equity/Index		CB0	06/30/2026	07/07/2026	315	229,477,500	7285.000		320,908		201,600		201,600	(119,308)					---	0016
016999999. Subtotal - purchased options - hedging other - put options										1,613,841	320,908		1,455,667	XXX	1,455,667	(402,008)					XXX	XXX
021999999. Subtotal - purchased options - hedging other										494,185,664	508,570,500		1,562,813,288	XXX	1,562,813,288	470,986,928					XXX	XXX
028999999. Subtotal - purchased options - replications														XXX							XXX	XXX
035999999. Subtotal - purchased options - income generation														XXX							XXX	XXX
042999999. Subtotal - purchased options - other														XXX							XXX	XXX
043999999. Total purchased options - call options and warrants										492,571,823	508,249,592		1,561,357,620	XXX	1,561,357,620	471,388,936					XXX	XXX
044999999. Total purchased options - put options										1,613,841	320,908		1,455,667	XXX	1,455,667	(402,008)					XXX	XXX
045999999. Total purchased options - caps														XXX							XXX	XXX
046999999. Total purchased options - floors														XXX							XXX	XXX
047999999. Total purchased options - collars														XXX							XXX	XXX
048999999. Total purchased options - other														XXX							XXX	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
0499999999. Total purchased options										494,185,664	508,570,500		1,562,813,288	XXX	1,562,813,288	470,986,928					XXX	XXX
0569999999. Subtotal - written options - hedging effective excluding variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
0639999999. Subtotal - written options - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.01/15/2026	.01/14/2027	 21,000	2,262,750	 107.750	 (4,620)		 (66,319)		 (66,319)	 (61,699)					---	0004
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.01/15/2026	.01/14/2027	 187,000	 19,775,250	 105.750	 (115,940)		 (798,369)		 (798,369)	 (682,429)					---	0004
Basket Option Call 01/14/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.01/15/2026	.01/14/2027	 1,042,000	 111,233,500	 106.750	 (385,540)		 (3,849,801)		 (3,849,801)	 (3,464,261)					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.02/19/2026	.02/18/2027	29,000	3,124,750	 107.750	 (7,540)		 (107,945)		 (107,945)	 (100,405)					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.02/26/2026	.02/18/2027	 28,000	 2,800,000	 100.000	 (106,400)		 (251,185)		 (251,185)	 (144,785)					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.02/19/2026	.02/18/2027	 929,000	 99,170,750	 106.750	 (408,760)		 (3,983,931)		 (3,983,931)	 (3,575,171)					---	0004
Basket Option Call 02/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.02/19/2026	.02/18/2027	 185,000	 19,563,750	 105.750	 (129,500)		 (903,789)		 (903,789)	 (774,289)					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.03/19/2026	.03/18/2027	 163,000	 17,237,250	 105.750	 (448,250)		 (1,389,482)		 (1,389,482)	 (941,232)					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.03/19/2026	.03/18/2027	 824,000	 87,962,000	 106.750	 (1,961,120)		 (6,413,857)		 (6,413,857)	 (4,452,737)					---	0004
Basket Option Call 03/18/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.03/25/2026	.03/18/2027	 30,000	 3,202,500	 106.750	 (22,176)		 (233,907)		 (233,907)	 (211,731)					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.04/23/2026	.04/15/2027	 20,000	2,155,000	 107.750	 (7,200)		 (84,133)		 (84,133)	 (76,933)					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.04/16/2026	.04/15/2027	 224,000	 23,688,000	 105.750	 (172,480)		 (1,197,639)		 (1,197,639)	 (1,025,159)					---	0004
Basket Option Call 04/15/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.04/16/2026	.04/15/2027	 885,000	 94,473,750	 106.750	 (424,800)		 (4,211,643)		 (4,211,643)	 (3,786,843)					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	.05/21/2026	.05/20/2027	 10,000	 1,000,000	 100.000	 (35,600)		 (74,946)		 (74,946)	 (39,346)					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	.05/14/2026	.05/20/2027	 195,000	 20,621,250	 105.750	 (173,550)		 (782,997)		 (782,997)	 (609,447)					---	0004
Basket Option Call 05/20/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	.05/14/2026	.05/20/2027	 904,000	 96,502,000	 106.750	 (569,520)		 (3,188,174)		 (3,188,174)	 (2,618,654)					---	0004
Basket Option Call 06/17/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.06/18/2026	.06/17/2027	 238,000	 25,168,500	 105.750	 (190,400)		 (785,997)		 (785,997)	 (595,597)					---	0004
Basket Option Call 06/17/2027	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.06/18/2026	.06/17/2027	 795,000	 84,866,250	 106.750	 (484,950)		 (2,287,448)		 (2,287,448)	 (1,802,498)					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.07/17/2025	.07/16/2026	 926,000	 98,619,000	 106.500	 (333,360)		 (8,337,056)		 (8,337,056)	 (5,302,792)					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.07/17/2025	.07/16/2026	 195,000	 20,572,500	 105.500	 (130,650)		 (1,949,890)		 (1,949,890)	 (1,199,990)					---	0004
Basket Option Call 07/16/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.07/25/2025	.07/16/2026	 30,000	 3,000,000	 100.000	 (149,100)		 (464,614)		 (464,614)	 (234,026)					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	.08/21/2025	.08/20/2026	 60,000	 6,000,000	 100.000	 (264,600)		 (812,838)		 (812,838)	 (417,438)					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.08/14/2025	.08/20/2026	 934,000	 99,471,000	 106.500	 (345,580)		 (6,795,099)		 (6,795,099)	 (4,288,108)					---	0004
Basket Option Call 08/20/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXTO9	.08/14/2025	.08/20/2026	 231,000	 24,370,500	 105.500	 (143,220)		 (1,896,818)		 (1,896,818)	 (1,164,282)					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	BNP Paribas	ROMUIWSPU8MPRO8K5P83	.09/25/2025	.09/17/2026	 75,000	 7,500,000	 100.000	 (255,248)		 (846,008)		 (846,008)	 (447,302)					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	.09/18/2025	.09/17/2026	 156,000	 16,458,000	 105.500	 (102,960)		 (977,582)		 (977,582)	 (609,550)					---	0004
Basket Option Call 09/17/2026	FIUL Hedge	Exhibit 5 ...	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	.09/18/2025	.09/17/2026	 1,044,000	 111,186,000	 106.500	 (417,600)		 (5,670,774)		 (5,670,774)	 (3,619,445)					---	0004

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	10/16/2025	1,246,000	132,699,000	106.500	(598,080)			(6,160,751)		(6,160,751)	(3,892,889)					---	0004
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	10/16/2025	160,000	16,880,000	105.500	(134,400)			(913,619)		(913,619)	(564,619)					---	0004
Basket Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	10/23/2025	30,000	3,000,000	100.000	(112,095)			(313,337)		(313,337)	(165,279)					---	0004
Basket Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	1,367,000	145,585,500	106.500	(943,230)			(9,675,793)		(9,675,793)	(5,641,867)					---	0004
Basket Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	199,000	20,994,500	105.500	(206,960)			(1,569,717)		(1,569,717)	(891,777)					---	0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	12/18/2025	1,307,000	139,522,250	106.750	(509,730)			(6,214,477)		(6,214,477)	(3,811,574)					---	0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	12/18/2025	168,000	17,766,000	105.750	(107,520)			(913,790)		(913,790)	(548,402)					---	0004
Basket Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/23/2025	34,000	3,663,500	107.750	(8,499)			(140,506)		(140,506)	(88,159)					---	0004
Rainbow Option Call 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	01/15/2026	236,000	25,488,000	108.000	(177,000)			(1,075,009)		(1,075,009)	(898,009)					---	0008
Rainbow Option Call 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	02/19/2026	161,000	17,388,000	108.000	(132,020)			(793,027)		(793,027)	(661,007)					---	0008
Rainbow Option Call 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	03/19/2026	186,000	20,088,000	108.000	(228,780)			(1,733,036)		(1,733,036)	(1,504,256)					---	0008
Rainbow Option Call 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	04/16/2026	223,000	24,084,000	108.000	(200,700)			(1,321,494)		(1,321,494)	(1,120,794)					---	0008
Rainbow Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	05/21/2026	20,000	2,160,000	108.000	(21,000)			(102,598)		(102,598)	(81,598)					---	0008
Rainbow Option Call 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	05/14/2026	191,000	20,628,000	108.000	(215,830)			(979,811)		(979,811)	(763,981)					---	0008
Rainbow Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	06/18/2026	180,000	19,440,000	108.000	(194,400)			(764,038)		(764,038)	(569,638)					---	0008
Rainbow Option Call 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	06/24/2026	49,000	4,900,000	100.000	(250,880)			(437,780)		(437,780)	(186,900)					---	0008
Rainbow Option Call 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	07/17/2025	131,000	14,148,000	108.000	(81,220)			(1,009,883)		(1,009,883)	1,334,261					---	0008
Rainbow Option Call 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	08/14/2025	239,000	25,812,000	108.000	(148,180)			(1,606,235)		(1,606,235)	1,788,304					---	0008
Rainbow Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	09/18/2025	156,000	16,848,000	108.000	(107,640)			(1,040,307)		(1,040,307)	1,255,980					---	0008
Rainbow Option Call 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	09/25/2025	82,000	8,856,000	108.000	(55,761)			(546,828)		(546,828)	660,195					---	0008
Rainbow Option Call 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	10/16/2025	157,000	16,956,000	108.000	(136,590)			(954,503)		(954,503)	653,227					---	0008
Rainbow Option Call 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6GKMZ0031MB27	11/20/2025	223,000	24,084,000	108.000	(787,190)			(1,793,096)		(1,793,096)	932,345					---	0008
Rainbow Option Call 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	12/18/2025	142,000	15,336,000	108.000	(107,920)			(898,744)		(898,744)	759,116					---	0008
SP5LVI Call 11053.47	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	08/23/2024	27	300,000	11053.470	(35,527)			(28,753)		(28,753)	(4,888)					---	0002
SP5LVI Call 11563.13	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	10/22/2025	579	6,700,000	11563.130	(752,091)			(786,381)		(786,381)	(142,468)					---	0002
SPPRI SMI Call 5684.36	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	07/25/2025	510	2,900,000	5684.360	(78,902)			(39,381)		(39,381)	38,866					---	0007
SPPRI SMI Call 5715.0	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	08/21/2025	6,247	35,700,000	5715.000	(744,359)			(472,521)		(472,521)	425,447					---	0007
SPPRI SMI Call 5719.82	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPUBMPRO8K5P83	11/25/2025	2,308	13,200,000	5719.820	(415,450)			(248,078)		(248,078)	122,384					---	0007
SPPRI SMI Call 5769.68	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	12/23/2025	5,165	29,800,000	5769.680	(707,299)			(467,510)		(467,510)	258,510					---	0007

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPPRISME Call 5773.83 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPRO8K5P83	10/22/2025	918	5,300,000	5773.830	(135,293)			(63,030)		(63,030)	52,440					---	0007
SPPRISME Call 5773.83 10/19/2028	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPRO8K5P83	10/22/2025	450	2,600,000	5773.830	(107,551)			(89,311)		(89,311)	13,509					---	0007
SPPRISME Call 5774.88 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	09/25/2025	5,091	29,400,000	5774.880	(595,492)			(291,926)		(291,926)	314,493					---	0007
SPPRISME Call 5781.05 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	01/22/2026	2,387	13,800,000	5781.050		(285,208)		(221,791)		(221,791)	63,418					---	0007
SPPRISME Call 5784.7 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	06/24/2026	7,261	42,000,000	5784.700		(669,399)		(907,181)		(907,181)	(237,782)					---	0007
SPPRISME Call 5807.13 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	02/26/2026	3,513	20,400,000	5807.130		(516,505)		(317,440)		(317,440)	199,065					---	0007
SPPRISME Call 5819.18 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	03/26/2026	10,465	60,900,000	5819.180		(1,085,728)		(961,212)		(961,212)	124,516					---	0007
SPPRISME Call 5854.5 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	04/23/2026	6,491	38,000,000	5854.500		(901,344)		(547,374)		(547,374)	353,970					---	0007
SPPRISME Call 5961.91 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	B4TYDEB6KMZ0031MB27	05/21/2026	7,129	42,500,000	5961.910		(760,243)		(411,357)		(411,357)	348,886					---	0007
SPX Call 6468.54 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	08/21/2025	2,303	14,900,000	6468.540	(1,092,506)			(2,456,092)		(2,456,092)	(883,948)					---	0001
SPX Call 6574.44 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	07/17/2025	12,307	80,909,999	6574.444	(4,440,750)			(11,489,863)		(11,489,863)	(4,614,670)					---	0001
SPX Call 6657.97 07/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	07/18/2025	2,206	14,686,805	6657.973	(708,093)			(1,869,317)		(1,869,317)	(781,310)					---	0001
SPX Call 6657.97 07/14/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	W22LR0WP21HZNB6K528	07/18/2025	127	842,781	6657.973	(40,633)			(107,268)		(107,268)	(44,834)					---	0001
SPX Call 6675.2 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	07/17/2025	6,606	44,096,000	6675.202	(2,032,160)			(5,507,760)		(5,507,760)	(2,309,185)					---	0001
SPX Call 6703.76 07/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	07/11/2025	2,200	14,748,272	6703.760	(603,185)			(1,749,992)		(1,749,992)	(758,439)					---	0001
SPX Call 6703.76 07/07/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	07/11/2025	200	1,340,752	6703.760	(54,835)			(159,090)		(159,090)	(68,949)					---	0001
SPX Call 6716.77 08/04/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	08/08/2025	3,290	22,099,135	6716.766	(1,047,549)			(2,656,660)		(2,656,660)	(1,081,671)					---	0001
SPX Call 6716.77 08/04/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	08/08/2025	156	1,045,127	6716.766	(49,541)			(125,640)		(125,640)	(51,155)					---	0001
SPX Call 6753.16 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	08/14/2025	12,300	83,063,868	6753.160	(4,447,250)			(9,757,128)		(9,757,128)	(3,931,326)					---	0001
SPX Call 6760.41 07/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	07/25/2025	2,776	18,769,714	6760.414	(851,227)			(2,088,982)		(2,088,982)	(895,312)					---	0001
SPX Call 6760.41 07/21/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	07/25/2025	58	390,932	6760.414	(17,729)			(43,509)		(43,509)	(18,647)					---	0001
SPX Call 6769.66 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	07/17/2025	55,484	375,605,000	6769.662	(14,342,870)			(41,075,029)		(41,075,029)	(17,903,643)					---	0001
SPX Call 6785.41 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	07/17/2025	3,200	21,713,312	6785.410	(805,968)			(2,319,200)		(2,319,200)	(1,017,311)					---	0001
SPX Call 6807.51 07/28/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	08/01/2025	88	600,916	6807.507	(18,894)			(62,889)		(62,889)	(26,954)					---	0001
SPX Call 6807.51 07/28/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	08/01/2025	4,392	29,899,564	6807.507	(940,087)			(3,129,168)		(3,129,168)	(1,341,138)					---	0001
SPX Call 6807.65 09/01/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPRO8K5P83	09/05/2025	1,683	11,456,966	6807.650	(527,926)			(1,271,109)		(1,271,109)	(512,345)					---	0001
SPX Call 6807.65 09/01/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSFPU8MPRO8K5P83	09/05/2025	1	4,710	6807.650	(217)			(523)		(523)	(211)					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6816.89 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G071XB011	07/17/2025	07/16/2026	12,926	88,115,500	6816.892	(3,052,500)			(8,966,300)		(8,966,300)	(3,981,996)					---	0001
SPX Call 6826.47 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	11/20/2025	11/19/2026	10,400	70,995,288	6826.470	(4,617,132)			(8,932,350)		(8,932,350)	(3,425,361)					---	0001
SPX Call 6828.88 08/11/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	08/15/2025	08/11/2026	2,709	18,501,648	6828.878	(821,467)			(1,921,131)		(1,921,131)	(808,239)					---	0001
SPX Call 6828.88 08/11/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	08/15/2025	08/11/2026	28	193,048	6828.878	(8,571)			(20,045)		(20,045)	(8,433)					---	0001
SPX Call 6830.36 08/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G071XB011	08/22/2025	08/17/2026	1,867	12,752,782	6830.360	(565,283)			(1,335,840)		(1,335,840)	(557,161)					---	0001
SPX Call 6830.36 08/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1G071XB011	08/22/2025	08/17/2026	50	341,058	6830.360	(15,118)			(35,725)		(35,725)	(14,901)					---	0001
SPX Call 6845.33 08/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	08/29/2025	08/25/2026	1,845	12,632,206	6845.333	(546,302)			(1,314,482)		(1,314,482)	(545,109)					---	0001
SPX Call 6845.33 08/25/2026	FIA Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LR0WP21HZNB6K528	08/29/2025	08/25/2026	59	404,343	6845.333	(17,487)			(42,075)		(42,075)	(17,448)					---	0001
SPX Call 6856.65 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	08/14/2025	08/20/2026	5,600	38,397,240	6856.650	(1,706,012)			(3,898,019)		(3,898,019)	(1,635,748)					---	0001
SPX Call 6864.12 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	07/17/2025	07/16/2026	1,700	11,669,004	6864.120	(369,300)			(1,100,054)		(1,100,054)	(497,250)					---	0001
SPX Call 6865.87 03/30/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale 02RNE81BXP4ROT08PU41	04/02/2026	03/30/2027	1,933	13,272,433	6865.874	(897,637)			(1,926,674)		(1,926,674)	(1,029,037)					---	0001
SPX Call 6865.87 03/30/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale 02RNE81BXP4ROT08PU41	04/02/2026	03/30/2027	365	2,503,322	6865.874	(169,304)			(363,391)		(363,391)	(194,087)					---	0001
SPX Call 6907.08 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	03/19/2026	03/18/2027	9,900	68,380,092	6907.080	(4,548,060)			(9,410,136)		(9,410,136)	(4,862,076)					---	0001
SPX Call 6920.75 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	10/16/2025	10/15/2026	11,300	78,204,475	6920.750	(4,645,543)			(8,173,203)		(8,173,203)	(3,312,958)					---	0001
SPX Call 6923.77 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	09/18/2025	09/17/2026	9,000	62,313,930	6923.770	(3,348,360)			(6,073,160)		(6,073,160)	(2,518,007)					---	0001
SPX Call 6927.11 09/08/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/12/2025	09/08/2026	1,805	12,501,373	6927.111	(592,897)			(1,185,088)		(1,185,088)	(496,633)					---	0001
SPX Call 6927.11 09/08/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	09/12/2025	09/08/2026	65	450,379	6927.111	(21,360)			(42,694)		(42,694)	(17,892)					---	0001
SPX Call 6931.09 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	11/20/2025	11/19/2026	6,000	41,586,540	6931.090	(2,322,390)			(4,618,811)		(4,618,811)	(1,847,147)					---	0001
SPX Call 6953.68 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	08/14/2025	08/20/2026	56,700	394,273,656	6953.680	(14,595,998)			(34,394,118)		(34,394,118)	(14,953,956)					---	0001
SPX Call 6953.68 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	08/21/2025	08/20/2026	6,900	47,980,392	6953.680	(1,479,498)			(4,185,528)		(4,185,528)	(1,819,794)					---	0001
SPX Call 6958.58 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	07/17/2025	07/16/2026	1,900	13,221,302	6958.580	(339,768)			(1,053,146)		(1,053,146)	(490,824)					---	0001
SPX Call 6969.85 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPF0GFNF3BB653	08/14/2025	08/20/2026	3,400	23,697,490	6969.850	(846,906)			(2,012,389)		(2,012,389)	(879,695)					---	0001
SPX Call 6999.72 03/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	03/27/2026	03/23/2027	2,304	16,129,513	6999.722	(766,563)			(2,035,680)		(2,035,680)	(1,269,116)					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 6999.72 03/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/27/2026	03/23/2027	444	3,107,492	6999.722		(147,685)		(392,192)		(392,192)	(244,506)						0001
SPX Call 7002.19 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	08/14/2025	08/20/2026	9,000	63,019,710	7002.190	(2,118,825)			(5,063,871)		(5,063,871)	(2,236,651)						0001
SPX Call 7019.4 03/16/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	5,700	40,010,580	7019.400	(2,289,377)			(4,920,020)		(4,920,020)	(2,630,643)						0001
SPX Call 7026.81 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	10/16/2025	10/15/2026	6,800	47,782,308	7026.810	(2,404,276)			(4,303,638)		(4,303,638)	(1,814,405)						0001
SPX Call 7029.17 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	71,200	500,476,904	7029.170	(24,021,100)			(49,014,343)		(49,014,343)	(20,347,073)						0001
SPX Call 7029.88 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	09/18/2025	09/17/2026	6,300	44,288,244	7029.880	(1,987,461)			(3,667,582)		(3,667,582)	(1,578,529)						0001
SPX Call 7030.87 09/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/19/2025	09/15/2026	2,333	16,402,679	7030.871	(733,749)			(1,345,663)		(1,345,663)	(580,401)						0001
SPX Call 7030.87 09/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/19/2025	09/15/2026	77	544,239	7030.871	(24,346)			(44,649)		(44,649)	(19,258)						0001
SPX Call 7045.51 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	2,400	16,909,224	7045.510	(792,444)			(1,620,179)		(1,620,179)	(676,587)						0001
SPX Call 7050.71 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	08/14/2025	08/20/2026	1,700	11,986,207	7050.710	(363,945)			(882,842)		(882,842)	(395,504)						0001
SPX Call 7056.94 10/13/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/17/2025	10/13/2026	2,557	18,047,579	7056.945	(865,346)			(1,541,943)		(1,541,943)	(657,275)						0001
SPX Call 7056.94 10/13/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/17/2025	10/13/2026	52	367,050	7056.945	(17,599)			(31,360)		(31,360)	(13,368)						0001
SPX Call 7072.07 09/29/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/03/2025	09/29/2026	3,027	21,409,504	7072.070	(1,103,085)			(1,712,673)		(1,712,673)	(738,661)						0001
SPX Call 7072.07 09/29/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	10/03/2025	09/29/2026	86	610,008	7072.070	(31,430)			(48,798)		(48,798)	(21,046)						0001
SPX Call 7075.02 03/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/20/2026	03/15/2027	132	931,217	7075.016	(45,731)			(107,375)		(107,375)	(61,644)						0001
SPX Call 7075.02 03/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	03/20/2026	03/15/2027	1,981	14,013,188	7075.016	(688,171)			(1,615,801)		(1,615,801)	(927,630)						0001
SPX Call 7078.21 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	11/20/2025	11/19/2026	13,300	94,140,193	7078.210	(4,182,651)			(8,626,159)		(8,626,159)	(3,645,418)						0001
SPX Call 7083.01 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	12/18/2025	12/17/2026	11,300	80,038,013	7083.010	(5,122,516)			(7,760,970)		(7,760,970)	(3,232,171)						0001
SPX Call 7093.93 09/23/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/26/2025	09/23/2026	1,758	12,468,632	7093.926	(497,777)			(943,812)		(943,812)	(412,342)						0001
SPX Call 7093.93 09/23/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/26/2025	09/23/2026	63	447,813	7093.926	(17,878)			(33,897)		(33,897)	(14,809)						0001
SPX Call 7118.49 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	03/19/2026	03/18/2027	53,300	379,415,517	7118.490	(18,661,130)			(41,992,011)		(41,992,011)	(23,330,881)						0001
SPX Call 7118.49 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/01/2026	03/18/2027	6,478	46,117,000	7118.493	(2,183,969)			(5,104,026)		(5,104,026)	(2,920,057)						0001
SPX Call 7125.51 10/20/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	10/24/2025	10/20/2026	41	295,190	7125.515	(15,491)			(23,174)		(23,174)	(10,091)						0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7125.51 10/20/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	10/24/2025	1,726	12,297,490	7125.515	(645,343)			(965,426)		(965,426)	(420,400)					---	0001
SPX Call 7126.25 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	10/16/2025	67,800	483,159,750	7126.250	(20,592,216)			(37,348,722)		(37,348,722)	(16,306,131)					---	0001
SPX Call 7127.25 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	11/20/2025	2,600	18,530,850	7127.250	(759,863)			(1,584,308)		(1,584,308)	(681,520)					---	0001
SPX Call 7128.12 04/06/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	04/10/2026	2,793	19,905,682	7128.123	(1,223,251)			(2,246,708)		(2,246,708)	(1,023,457)					---	0001
SPX Call 7128.12 04/06/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	04/10/2026	386	2,752,396	7128.123	(169,141)			(310,657)		(310,657)	(141,515)					---	0001
SPX Call 7129.36 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	09/18/2025	61,100	435,603,896	7129.360	(16,281,928)			(30,439,898)		(30,439,898)	(13,521,314)					---	0001
SPX Call 7135.01 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	03/19/2026	3,300	23,545,533	7135.010	(856,730)			(2,559,304)		(2,559,304)	(1,702,574)					---	0001
SPX Call 7142.82 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	10/16/2025	2,900	20,714,178	7142.820	(857,907)			(1,558,640)		(1,558,640)	(684,118)					---	0001
SPX Call 7145.94 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	09/18/2025	2,850	20,364,759	7145.940	(744,660)			(1,380,778)		(1,380,778)	(616,120)					---	0001
SPX Call 7147.74 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	08/14/2025	2,300	16,439,802	7147.740	(406,100)			(1,000,284)		(1,000,284)	(458,448)					---	0001
SPX Call 7168.04 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	03/19/2026	12,500	89,600,500	7168.040	(3,798,438)			(9,388,374)		(9,388,374)	(5,589,936)					---	0001
SPX Call 7174.1 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	02/19/2026	8,300	59,545,030	7174.100	(3,455,290)			(5,889,648)		(5,889,648)	(2,434,358)					---	0001
SPX Call 7175.97 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	10/16/2025	9,900	71,042,103	7175.970	(2,775,762)			(5,058,491)		(5,058,491)	(2,244,062)					---	0001
SPX Call 7179.1 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	09/18/2025	9,500	68,201,450	7179.100	(2,267,888)			(4,345,861)		(4,345,861)	(1,956,528)					---	0001
SPX Call 7179.1 11/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	11/21/2025	3,104	22,280,749	7179.103	(827,788)			(1,751,590)		(1,751,590)	(767,768)					---	0001
SPX Call 7179.1 11/17/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	11/21/2025	316	2,271,740	7179.103	(84,401)			(178,592)		(178,592)	(78,281)					---	0001
SPX Call 7192.33 11/24/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/01/2025	2,174	15,636,907	7192.330	(807,681)			(1,229,162)		(1,229,162)	(538,990)					---	0001
SPX Call 7192.33 11/24/2026	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/01/2025	228	1,639,250	7192.330	(84,671)			(128,856)		(128,856)	(56,503)					---	0001
SPX Call 7198.18 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	8,000	57,585,440	7198.180	(2,617,560)			(4,780,084)		(4,780,084)	(2,075,670)					---	0001
SPX Call 7198.65 03/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	03/13/2026	2,665	19,182,781	7198.647	(914,619)			(1,907,595)		(1,907,595)	(992,976)					---	0001
SPX Call 7198.65 03/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	03/13/2026	317	2,282,348	7198.647	(108,820)			(226,964)		(226,964)	(118,143)					---	0001
SPX Call 7200.19 10/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBUI1	10/10/2025	47	338,307	7200.193	(12,644)			(22,265)		(22,265)	(9,969)					---	0001

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
SPX Call 7200.19 10/06/2026	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	ES71P3U3RHIGC71XBU11	10/10/2025	10/06/2026	2,051	14,765,648	7200.193	(551,841)		(971,768)		(971,768)	(435,100)						---	0001
SPX Call 7201.07 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	03/19/2026	03/18/2027	1,900	13,682,033	7201.070	(433,001)		(1,380,728)		(1,380,728)	(947,727)						---	0001
SPX Call 7225.33 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	ES71P3U3RHIGC71XBU11	11/20/2025	11/19/2026	2,569	18,564,000	7225.330	(666,960)		(1,369,398)		(1,369,398)	(609,337)						---	0001
SPX Call 7225.69 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	10/16/2025	10/15/2026	1,900	13,728,811	7225.690	(490,542)		(896,618)		(896,618)	(403,588)						---	0001
SPX Call 7228.84 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	09/18/2025	09/17/2026	2,100	15,180,564	7228.840	(456,761)		(877,136)		(877,136)	(399,199)						---	0001
SPX Call 7254.61 10/27/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	10/31/2025	10/27/2026	2,158	15,655,744	7254.613	(799,122)		(1,016,051)		(1,016,051)	(459,876)						---	0001
SPX Call 7254.61 10/27/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	10/31/2025	10/27/2026	56	407,695	7254.613	(20,810)		(26,459)		(26,459)	(11,976)						---	0001
SPX Call 7260.44 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	01/14/2027	8,500	61,713,740	7260.440	(2,609,245)		(5,067,717)		(5,067,717)	(2,458,472)						---	0001
SPX Call 7262.55 11/03/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	11/07/2025	11/03/2026	1,974	14,335,594	7262.547	(522,967)		(942,075)		(942,075)	(426,544)						---	0001
SPX Call 7262.55 11/03/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	11E8VN30JCEQV1H4R804	11/07/2025	11/03/2026	62	449,470	7262.547	(16,397)		(29,537)		(29,537)	(13,374)						---	0001
SPX Call 7268.92 12/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/19/2025	12/15/2026	2,783	20,225,831	7268.918	(879,824)		(1,503,665)		(1,503,665)	(670,168)						---	0001
SPX Call 7268.92 12/15/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	12/19/2025	12/15/2026	316	2,296,349	7268.918	(99,891)		(170,719)		(170,719)	(76,088)						---	0001
SPX Call 7285.95 02/16/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	02/20/2026	02/16/2027	1,890	13,768,004	7285.954	(703,064)		(1,179,591)		(1,179,591)	(476,528)						---	0001
SPX Call 7285.95 02/16/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	02/20/2026	02/16/2027	228	1,658,309	7285.954	(84,682)		(142,078)		(142,078)	(57,396)						---	0001
SPX Call 7289.45 03/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	02RNE81BXP4ROTDBPU41	03/06/2026	03/02/2027	416	3,034,621	7289.452	(144,979)		(266,783)		(266,783)	(121,804)						---	0001
SPX Call 7289.45 03/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	02RNE81BXP4ROTDBPU41	03/06/2026	03/02/2027	2,682	19,548,603	7289.452	(933,938)		(1,718,582)		(1,718,582)	(784,644)						---	0001
SPX Call 7290.22 11/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	11/14/2025	11/09/2026	2,043	14,893,463	7290.219	(600,317)		(955,198)		(955,198)	(435,131)						---	0001
SPX Call 7290.22 11/09/2026	FIA Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	11/14/2025	11/09/2026	126	916,398	7290.219	(36,938)		(58,774)		(58,774)	(26,774)						---	0001
SPX Call 7290.76 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank	JJKC32MCHWID171265Z06	02/19/2026	02/18/2027	6,543	47,706,250	7290.758	(2,320,881)		(4,084,714)		(4,084,714)	(1,763,833)						---	0001
SPX Call 7299.8 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	76,900	561,354,620	7299.800	(21,358,591)		(40,144,030)		(40,144,030)	(18,061,488)						---	0001
SPX Call 7300.17 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	03/19/2026	03/18/2027	3,600	26,280,612	7300.170	(887,022)		(2,359,706)		(2,359,706)	(1,472,684)						---	0001
SPX Call 7307.91 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	700	5,115,537	7307.910	(240,926)		(428,386)		(428,386)	(187,460)						---	0001
SPX Call 7315.02 12/18/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJISFPU8MPRO8K5P83	12/26/2025	12/18/2026	2,270	16,604,268	7315.015	(771,535)		(1,163,800)		(1,163,800)	(526,027)						---	0001
SPX Call 7315.02 12/18/2026	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas Morgan Stanley & Co. International plc	ROMUJISFPU8MPRO8K5P83	12/26/2025	12/18/2026	390	2,853,808	7315.015	(132,605)		(200,025)		(200,025)	(90,409)						---	0001
SPX Call 7316.74 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	3,400	24,876,916	7316.740	(918,969)		(1,733,336)		(1,733,336)	(784,302)						---	0001

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7325.12 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC Morgan Stanley & Co. International plc	1E8VN30JCEQV1H4R804	10/16/2025	10/15/2026	8,855	64,863,500	7325.122	(1,940,035)		(3,514,062)		(3,514,062)	(1,621,227)						0001
SPX Call 7328.32 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	09/18/2025	09/17/2026	4,300	31,511,776	7328.320	(772,732)		(1,468,843)		(1,468,843)	(677,701)						0001
SPX Call 7328.58 12/08/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	12/12/2025	12/08/2026	2,741	20,086,408	7328.583	(864,705)		(1,331,095)		(1,331,095)	(606,538)						0001
SPX Call 7328.58 12/08/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	12/12/2025	12/08/2026	309	2,266,936	7328.583	(97,590)		(150,226)		(150,226)	(68,453)						0001
SPX Call 7329.48 12/01/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	12/05/2025	12/01/2026	2,166	15,875,285	7329.485	(723,710)		(1,025,768)		(1,025,768)	(468,388)						0001
SPX Call 7329.48 12/01/2026	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	12/05/2025	12/01/2026	172	1,259,222	7329.485	(57,404)		(81,364)		(81,364)	(37,152)						0001
SPX Call 7334.09 02/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	02/27/2026	02/23/2027	2,230	16,353,274	7334.090	(744,935)		(1,336,838)		(1,336,838)	(591,903)						0001
SPX Call 7334.09 02/23/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	02/27/2026	02/23/2027	156	1,142,310	7334.090	(52,035)		(93,381)		(93,381)	(41,346)						0001
SPX Call 7334.78 01/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/23/2026	01/19/2027	1,795	13,167,614	7334.782	(610,254)		(985,214)		(985,214)	(374,961)						0001
SPX Call 7334.78 01/19/2027	FIA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/23/2026	01/19/2027	223	1,638,895	7334.782	(75,955)		(122,624)		(122,624)	(46,669)						0001
SPX Call 7349.49 01/04/2027	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPUBM8MPRO8K5P83	01/09/2026	01/04/2027	1,973	14,499,679	7349.485	(663,179)		(1,016,569)		(1,016,569)	(353,389)						0001
SPX Call 7349.49 01/04/2027	FIA Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUWSPUBM8MPRO8K5P83	01/09/2026	01/04/2027	197	1,448,722	7349.485	(66,261)		(101,570)		(101,570)	(35,309)						0001
SPX Call 7350.61 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	13,000	95,557,930	7350.610	(4,158,050)		(6,313,177)		(6,313,177)	(2,888,739)						0001
SPX Call 7350.97 02/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	02/06/2026	02/02/2027	1,908	14,025,836	7350.967	(613,440)		(1,064,922)		(1,064,922)	(451,482)						0001
SPX Call 7350.97 02/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	02/06/2026	02/02/2027	127	934,019	7350.967	(40,851)		(70,916)		(70,916)	(30,065)						0001
SPX Call 7360.59 02/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	02RNE81BXP4ROTDBPU41	02/13/2026	02/09/2027	1,911	14,064,510	7360.594	(610,369)		(1,073,204)		(1,073,204)	(462,835)						0001
SPX Call 7360.59 02/09/2027	FIA Hedge	Exhibit 5	Equity/Index	Societe Generale	02RNE81BXP4ROTDBPU41	02/13/2026	02/09/2027	206	1,517,414	7360.594	(65,852)		(115,788)		(115,788)	(49,935)						0001
SPX Call 7361.65 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	04/15/2027	8,200	60,365,530	7361.650	(3,513,782)		(5,340,744)		(5,340,744)	(1,826,962)						0001
SPX Call 7371.9 04/13/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	04/17/2026	04/13/2027	2,035	15,002,888	7371.896	(953,540)		(1,303,632)		(1,303,632)	(350,093)						0001
SPX Call 7371.9 04/13/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	04/17/2026	04/13/2027	384	2,832,958	7371.896	(180,055)		(246,162)		(246,162)	(66,107)						0001
SPX Call 7378.5 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	01/14/2027	8,000	59,028,000	7378.500	(2,660,920)		(4,095,278)		(4,095,278)	(1,434,358)						0001
SPX Call 7384.49 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	2,200	16,245,878	7384.490	(529,045)		(1,016,091)		(1,016,091)	(469,704)						0001
SPX Call 7390.34 12/28/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	01/02/2026	12/28/2026	1,628	12,034,619	7390.343	(444,739)		(774,383)		(774,383)	(329,644)						0001
SPX Call 7390.34 12/28/2026	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E8VN30JCEQV1H4R804	01/02/2026	12/28/2026	134	989,888	7390.343	(36,581)		(63,696)		(63,696)	(27,114)						0001
SPX Call 7393.69 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	61,700	456,190,673	7393.690	(18,598,231)		(34,063,385)		(34,063,385)	(15,465,154)						0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7395.86 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	01/15/2026	01/14/2027	2,174	16,081,500	7395.861			(1,087,046)		(1,087,046)	(438,501)					---	0001
SPX Call 7407.95 01/26/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	01/30/2026	01/26/2027	2,245	16,631,988	7407.946			(1,141,323)		(1,141,323)	(398,244)					---	0001
SPX Call 7407.95 01/26/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	01/30/2026	01/26/2027	287	2,127,556	7407.946			(145,997)		(145,997)	(50,943)					---	0001
SPX Call 7410.84 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Trusti Bank	JJJC32MCHID171265Z06	02/19/2026	02/18/2027	3,512	26,028,000	7410.841			(1,897,963)		(1,897,963)	(858,048)					---	0001
SPX Call 7445.15 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	02/19/2026	02/18/2027	15,200	113,166,280	7445.150			(7,862,746)		(7,862,746)	(3,648,090)					---	0001
SPX Call 7445.23 01/12/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	01/16/2026	01/12/2027	1,670	12,435,267	7445.225			(771,863)		(771,863)	(277,737)					---	0001
SPX Call 7445.23 01/12/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	01/16/2026	01/12/2027	274	2,037,014	7445.225			(126,438)		(126,438)	(45,496)					---	0001
SPX Call 7479.46 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Trusti Bank	JJJC32MCHID171265Z06	02/19/2026	02/18/2027	2,973	22,236,000	7479.460			(1,470,569)		(1,470,569)	(686,189)					---	0001
SPX Call 7481.36 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	04/15/2027	5,900	44,140,024	7481.360			(3,369,854)		(3,369,854)	(1,226,738)					---	0001
SPX Call 7482.67 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	01/14/2027	72,000	538,752,240	7482.670			(31,814,165)		(31,814,165)	(11,515,565)					---	0001
SPX Call 7486.11 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	12/18/2025	12/17/2026	3,600	26,949,996	7486.110			(1,417,321)		(1,417,321)	(672,744)					---	0001
SPX Call 7500.03 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	01/14/2027	3,000	22,500,090	7500.030			(822,855)		(1,291,972)	(469,117)					---	0001
SPX Call 7500.58 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	ROMUJSPFUMPRO8K5P83	06/24/2026	06/17/2027	400	3,000,007	7500.580			(257,736)		(257,736)	(1,191)					---	0001
SPX Call 7534.75 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	01/15/2026	01/14/2027	10,500	79,114,875	7534.750			(1,790,355)		(4,289,809)	(2,499,454)					---	0001
SPX Call 7569.47 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	01/15/2026	01/14/2027	1,613	12,208,000	7569.472			(389,200)		(624,257)	(235,057)					---	0001
SPX Call 7582.39 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Trusti Bank	JJJC32MCHID171265Z06	02/19/2026	02/18/2027	4,183	31,713,500	7582.389			(928,445)		(1,796,484)	(868,039)					---	0001
SPX Call 7586.97 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	04/15/2027	51,400	389,970,258	7586.970			(15,952,504)		(25,918,686)	(9,966,182)					---	0001
SPX Call 7601.65 04/20/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	04/24/2026	04/20/2027	2,960	22,500,524	7601.653			(1,054,029)		(1,484,618)	(430,590)					---	0001
SPX Call 7601.65 04/20/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCUFXT09	04/24/2026	04/20/2027	279	2,120,458	7601.653			(99,332)		(139,911)	(40,579)					---	0001
SPX Call 7604.58 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	04/15/2027	2,900	22,053,282	7604.580			(875,742)		(1,431,234)	(555,492)					---	0001
SPX Call 7639.78 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	4PQUHN3JPFGFNF3BB653	04/16/2026	04/15/2027	19,800	151,267,644	7639.780			(9,353,237)		(9,353,237)	(3,700,337)					---	0001
SPX Call 7651.45 04/27/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	05/01/2026	04/27/2027	2,660	20,349,358	7651.454			(1,067,188)		(1,280,725)	(213,537)					---	0001
SPX Call 7651.45 04/27/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	05/01/2026	04/27/2027	404	3,089,805	7651.454			(162,040)		(194,463)	(32,423)					---	0001
SPX Call 7673.64 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	1E18VN30JCEQV1H4R804	01/15/2026	01/14/2027	2,318	17,790,502	7673.640			(465,290)		(755,991)	(290,701)					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 7674.99 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.04/16/2026	.04/15/2027	2,300	17,652,477	7674.990		(620,057)		(1,039,104)		(1,039,104)	(419,047)					---	0001
SPX Call 7758.67 05/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	.05/08/2026	.05/04/2027	174	1,353,577	7758.669		(77,401)		(75,039)		(75,039)	2,362					---	0001
SPX Call 7758.67 05/04/2027	FIA Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	.05/08/2026	.05/04/2027	1,954	15,163,598	7758.669		(867,092)		(840,633)		(840,633)	26,459					---	0001
SPX Call 7780.61 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.04/16/2026	.04/15/2027	2,300	17,895,403	7780.610		(524,814)		(903,200)		(903,200)	(378,386)					---	0001
SPX Call 7841.86 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/18/2026	.06/17/2027	6,360	49,870,350	7841.856		(3,081,420)		(2,821,984)		(2,821,984)	259,436					---	0001
SPX Call 7842.54 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.05/14/2026	.05/20/2027	6,900	54,113,526	7842.540		(3,260,250)		(2,808,359)		(2,808,359)	451,891					---	0001
SPX Call 7931.31 06/08/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/12/2026	.06/08/2027	1,929	15,298,592	7931.314		(750,725)		(743,365)		(743,365)	7,360					---	0001
SPX Call 7931.31 06/08/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/12/2026	.06/08/2027	201	1,596,922	7931.314		(78,363)		(77,595)		(77,595)	768					---	0001
SPX Call 7938.39 06/22/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	.06/26/2026	.06/22/2027	2,186	17,350,285	7938.393		(764,966)		(872,026)		(872,026)	(107,060)					---	0001
SPX Call 7938.39 06/22/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	.06/26/2026	.06/22/2027	182	1,443,616	7938.393		(63,648)		(72,556)		(72,556)	(8,908)					---	0001
SPX Call 7954.96 05/18/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.05/22/2026	.05/18/2027	2,395	19,052,426	7954.957		(928,517)		(831,201)		(831,201)	97,316					---	0001
SPX Call 7954.96 05/18/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.05/22/2026	.05/18/2027	310	2,462,287	7954.957		(119,999)		(107,422)		(107,422)	12,577					---	0001
SPX Call 7968.22 05/11/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.05/15/2026	.05/11/2027	1,704	13,577,558	7968.225		(655,386)		(565,414)		(565,414)	89,972					---	0001
SPX Call 7968.22 05/11/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.05/15/2026	.05/11/2027	272	2,165,270	7968.225		(104,517)		(90,169)		(90,169)	14,348					---	0001
SPX Call 7969.36 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.06/18/2026	.06/17/2027	6,600	52,597,776	7969.360		(2,711,874)		(2,498,095)		(2,498,095)	213,779					---	0001
SPX Call 7970.07 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Trueist Bank	.05/14/2026	.05/20/2027	5,013	39,950,000	7970.068		(2,183,808)		(1,719,404)		(1,719,404)	464,404					---	0001
SPX Call 7988.12 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/18/2026	.06/17/2027	707	5,644,500	7988.118		(288,320)		(261,019)		(261,019)	27,301					---	0001
SPX Call 7999.2 05/24/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	.05/29/2026	.05/24/2027	1,946	15,566,630	7999.199		(846,909)		(649,338)		(649,338)	197,571					---	0001
SPX Call 7999.2 05/24/2027	FIA Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	.05/29/2026	.05/24/2027	171	1,364,008	7999.199		(74,209)		(56,898)		(56,898)	17,312					---	0001
SPX Call 8004.05 06/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/22/2026	.06/15/2027	2,184	17,477,737	8004.049		(842,071)		(782,873)		(782,873)	59,198					---	0001
SPX Call 8004.05 06/15/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	.06/22/2026	.06/15/2027	255	2,041,236	8004.049		(98,346)		(91,432)		(91,432)	6,914					---	0001
SPX Call 8081.87 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.06/18/2026	.06/17/2027	59,600	481,679,452	8081.870		(21,207,468)		(19,418,193)		(19,418,193)	1,789,275					---	0001
SPX Call 8081.87 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.06/24/2026	.06/17/2027	3,800	30,711,106	8081.870		(1,222,365)		(1,238,073)		(1,238,073)	(15,708)					---	0001
SPX Call 8082.58 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	.05/14/2026	.05/20/2027	45,300	366,140,874	8082.580		(15,977,763)		(13,227,672)		(13,227,672)	2,750,091					---	0001

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SPX Call 8082.58 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.05/26/2026	.05/20/2027	2,300	18,589,934	8082.580		(818,823)		(671,604)		(671,604)	147,219					---	0001
SPX Call 8100.62 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.06/18/2026	.06/17/2027	3,200	25,921,984	8100.620		(1,110,816)		(1,015,558)		(1,015,558)	95,258					---	0001
SPX Call 8101.34 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWID171265Z06	.05/14/2026	.05/20/2027	3,533	28,620,000	8101.339		(1,321,820)		(1,002,926)		(1,002,926)	318,894					---	0001
SPX Call 8103.36 06/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/05/2026	.06/02/2027	1,738	14,085,253	8103.356		(627,297)		(517,926)		(517,926)	109,371					---	0001
SPX Call 8103.36 06/02/2027	FIA Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.06/05/2026	.06/02/2027	177	1,435,493	8103.356		(63,931)		(52,784)		(52,784)	11,147					---	0001
SPX Call 8138.12 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.06/18/2026	.06/17/2027	18,900	153,810,468	8138.120		(6,364,670)		(5,686,702)		(5,686,702)	677,968					---	0001
SPX Call 8138.12 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.06/24/2026	.06/17/2027	900	7,324,308	8138.120		(267,908)		(270,795)		(270,795)	(2,888)					---	0001
SPX Call 8138.84 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.05/14/2026	.05/20/2027	13,300	108,246,572	8138.840		(4,355,750)		(3,566,817)		(3,566,817)	788,933					---	0001
SPX Call 8138.84 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc 4PQUHN3JPFGFNF3B8653	.05/26/2026	.05/20/2027	2,400	19,533,216	8138.840		(793,464)		(643,636)		(643,636)	149,828					---	0001
SPX Call 8175.63 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWID171265Z06	.06/18/2026	.06/17/2027	2,600	21,255,000	8175.632		(879,450)		(741,313)		(741,313)	138,137					---	0001
SPX Call 8176.35 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWID171265Z06	.05/14/2026	.05/20/2027	1,906	15,587,000	8176.352		(651,365)		(482,716)		(482,716)	168,649					---	0001
SPX Call 8288.14 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWID171265Z06	.06/18/2026	.06/17/2027	2,493	20,663,500	8288.141		(729,300)		(602,345)		(602,345)	126,955					---	0001
SPX Call 8288.87 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Truist Bank JJKC32MCHWID171265Z06	.05/14/2026	.05/20/2027	3,786	31,382,000	8288.870		(1,124,072)		(802,630)		(802,630)	321,442					---	0001
SPXW US 07/07/26 C7570	Equity Portfolio Hedge																					
		D 2-2	Equity/Index	CB0	529900RLNSGA90UPEH54	.06/30/2026	.07/07/2026	315	238,455,000	7570.000		(323,408)		(450,450)		(450,450)	(127,042)				---	0016
SX5E Call 5793.88 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.07/17/2025	.07/16/2026	3,236	18,748,500	5793.879		(448,920)		(1,748,414)		(1,748,414)	(1,082,309)					---	0003
SX5E Call 5793.88 07/16/2026	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCUFXT09	.07/25/2025	.07/16/2026	186	1,077,500	5793.879		(23,729)		(100,484)		(100,484)	(62,202)					---	0003
SX5E Call 5855.89 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.08/14/2025	.08/20/2026	2,981	17,455,500	5855.889		(414,720)		(1,512,383)		(1,512,383)	(910,675)					---	0003
SX5E Call 5855.89 08/20/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC 11E8VN30JCEQV1H4R804	.08/21/2025	.08/20/2026	1,325	7,758,000	5855.889		(192,874)		(672,170)		(672,170)	(404,744)					---	0003
SX5E Call 5879.56 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LROWP21HZNBB6K528	.09/18/2025	.09/17/2026	2,731	16,054,750	5879.562		(382,930)		(1,416,703)		(1,416,703)	(835,867)					---	0003
SX5E Call 5879.56 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LROWP21HZNBB6K528	.09/25/2025	.09/17/2026	275	1,616,250	5879.562		(36,241)		(142,621)		(142,621)	(84,148)					---	0003
SX5E Call 6001.59 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LROWP21HZNBB6K528	.11/20/2025	.11/19/2026	3,016	18,102,000	6001.589		(515,239)		(1,454,386)		(1,454,386)	(854,548)					---	0003
SX5E Call 6001.59 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LROWP21HZNBB6K528	.11/25/2025	.11/19/2026	180	1,077,500	6001.589		(29,457)		(86,571)		(86,571)	(50,866)					---	0003
SX5E Call 6002.34 09/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada ES71P3U3RH1GCT1XB011	.09/18/2025	.09/17/2026	367	2,200,000	6002.337		(36,600)		(152,518)		(152,518)	(93,411)					---	0003
SX5E Call 6062.94 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International W22LROWP21HZNBB6K528	.03/19/2026	.03/18/2027	2,725	16,524,000	6062.936		(640,183)		(1,484,561)		(1,484,561)	(844,378)					---	0003
SX5E Call 6090.04 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas ROMUWISFPUMPRO8K5P83	.10/23/2025	.10/15/2026	318	1,939,501	6090.041		(50,619)		(120,169)		(120,169)	(74,016)					---	0003

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
SX5E Call 6090.04 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	10/16/2025	10/15/2026	2,353	14,330,750	6090.041	(396,340)			(887,918)		(887,918)	(546,895)					---	0003
SX5E Call 6126.91 11/19/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	11/20/2025	11/19/2026	233	1,430,000	6126.912	(31,030)			(91,229)		(91,229)	(55,567)					---	0003
SX5E Call 6189.25 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	03/19/2026	03/18/2027	534	3,307,500	6189.248	(101,934)			(246,473)		(246,473)	(144,539)					---	0003
SX5E Call 6189.25 03/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	03/25/2026	03/18/2027	232	1,433,250	6189.248	(42,537)			(106,805)		(106,805)	(64,268)					---	0003
SX5E Call 6201.05 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	12/18/2025	12/17/2026	3,344	20,736,000	6201.047	(518,400)			(1,225,188)		(1,225,188)	(749,003)					---	0003
SX5E Call 6201.05 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	12/23/2025	12/17/2026	139	864,000	6201.047	(19,686)			(51,050)		(51,050)	(31,208)					---	0003
SX5E Call 6217.21 10/15/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	10/16/2025	10/15/2026	619	3,850,000	6217.211	(80,850)			(178,769)		(178,769)	(112,834)					---	0003
SX5E Call 6330.24 12/17/2026	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	12/18/2025	12/17/2026	226	1,433,250	6330.235	(27,690)			(65,112)		(65,112)	(40,901)					---	0003
SX5E Call 6407.94 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	04/16/2026	04/15/2027	2,444	15,660,000	6407.942	(477,050)			(848,112)		(848,112)	(371,062)					---	0003
SX5E Call 6409.76 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	05/14/2026	05/20/2027	2,544	16,308,000	6409.757	(530,010)			(840,180)		(840,180)	(310,170)					---	0003
SX5E Call 6524.43 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	01/15/2026	01/14/2027	2,980	19,440,000	6524.431	(471,600)			(647,812)		(647,812)	(176,212)					---	0003
SX5E Call 6524.43 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	01/22/2026	01/14/2027	116	756,000	6524.431	(16,176)			(25,193)		(25,193)	(9,016)					---	0003
SX5E Call 6541.44 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	04/23/2026	04/15/2027	253	1,653,750	6541.441	(35,579)			(70,906)		(70,906)	(35,327)					---	0003
SX5E Call 6541.44 04/15/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	04/16/2026	04/15/2027	506	3,307,500	6541.441	(77,100)			(141,813)		(141,813)	(64,713)					---	0003
SX5E Call 6543.29 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	BNP Paribas	05/14/2026	05/20/2027	421	2,756,250	6543.293	(69,500)			(113,001)		(113,001)	(43,501)					---	0003
SX5E Call 6543.29 05/20/2027	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	05/21/2026	05/20/2027	472	3,087,000	6543.293	(78,297)			(126,561)		(126,561)	(48,264)					---	0003
SX5E Call 6544.39 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/19/2026	02/18/2027	2,739	17,928,000	6544.390	(484,546)			(653,572)		(653,572)	(169,027)					---	0003
SX5E Call 6544.39 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/26/2026	02/18/2027	314	2,052,000	6544.390	(66,053)			(74,806)		(74,806)	(8,754)					---	0003
SX5E Call 6660.36 01/14/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	01/15/2026	01/14/2027	166	1,102,500	6660.357	(19,600)			(26,616)		(26,616)	(7,016)					---	0003
SX5E Call 6680.73 02/18/2027	FIUL Hedge	Exhibit 5	Equity/Index	Goldman Sachs International	02/19/2026	02/18/2027	495	3,307,500	6680.731	(67,500)			(89,804)		(89,804)	(22,304)					---	0003
SX5E Call 6829.13 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	06/18/2026	06/17/2027	2,578	17,604,000	6829.132	(539,530)			(455,997)		(455,997)	83,533					---	0003
SX5E Call 6971.41 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	Bank of America, N.A.	06/18/2026	06/17/2027	364	2,535,750	6971.405	(58,880)			(49,632)		(49,632)	9,248					---	0003
SX5E Call 6971.41 06/17/2027	FIUL Hedge	Exhibit 5	Equity/Index	HSBC Bank PLC	06/24/2026	06/17/2027	174	1,212,750	6971.405	(22,714)			(23,737)		(23,737)	(1,024)					---	0003
0649999999. Subtotal - written options - hedging other - call options and warrants										(217,153,421)	(231,140,001)		(868,793,052)	XXX	(868,793,052)	(354,003,788)					XXX	XXX
JEDIUSER Put 64493.39 09/17/2026	RILA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/17/2026	1	48,002	64493.392	(1,983)			(220)		(220)	1,000					---	0017
JEDIUSER Put 64640.18 09/18/2031	RILA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/18/2031	1	39,993	64640.176	(5,231)			(3,851)		(3,851)	854					---	0017
JEDIUSER Put 64788.01 03/30/2032	RILA Hedge	Exhibit 5	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/30/2032	6	400,040	64788.008	(56,341)			(40,683)		(40,683)	15,658					---	0017

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Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
JEDIUSER Put 65558.65 03/25/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/25/2027	1	63,998	65558.646		(3,376)		(1,346)		(1,346)	2,030					---	0017
JEDIUSER Put 65658.3 11/14/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/19/2025	11/14/2031	1	43,978	65658.304	(6,115)			(4,416)		(4,416)	958					---	0017
JEDIUSER Put 66451.06 11/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/26/2025	11/21/2031	4	236,001	66451.064	(31,242)			(24,209)		(24,209)	5,226					---	0017
JEDIUSER Put 66746.0 10/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/21/2031	2	140,313	66746.000	(18,439)			(14,378)		(14,378)	3,129					---	0017
JEDIUSER Put 66770.08 03/19/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2027	1	40,002	66770.080	(2,254)			(870)		(870)	1,384					---	0017
JEDIUSER Put 66942.54 10/16/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/16/2026	1	49,102	66942.539	(2,161)			(397)		(397)	1,171					---	0017
JEDIUSER Put 67984.42 04/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/08/2026	04/05/2032	1	47,997	67984.416	(6,786)			(5,273)		(5,273)	1,513					---	0017
JEDIUSER Put 68409.53 03/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2032	1	80,285	68409.532	(12,114)			(8,875)		(8,875)	3,239					---	0017
JEDIUSER Put 68516.9 11/28/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/28/2031	3	204,783	68516.900	(27,778)			(22,108)		(22,108)	4,734					---	0017
JEDIUSER Put 68579.56 12/15/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2031	1	76,034	68579.560	(10,605)			(8,255)		(8,255)	1,759					---	0017
JEDIUSER Put 68658.5 11/27/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/27/2026	1	40,000	68658.496	(1,872)			(528)		(528)	1,034					---	0017
JEDIUSER Put 68733.52 12/05/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/05/2031	6	423,130	68733.520	(57,102)			(45,997)		(45,997)	9,817					---	0017
JEDIUSER Put 68770.41 12/04/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/04/2026	2	107,571	68770.409	(5,078)			(1,494)		(1,494)	2,800					---	0017
JEDIUSER Put 69309.81 12/18/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/18/2026	1	56,231	69309.811	(2,223)			(865)		(865)	1,510					---	0017
JEDIUSER Put 69970.19 03/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2032	2	134,035	69970.191	(20,563)			(15,347)		(15,347)	5,215					---	0017
JEDIUSER Put 70683.82 01/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/21/2026	01/16/2032	1	96,003	70683.824	(12,322)			(11,025)		(11,025)	1,297					---	0017
JEDIUSER Put 70947.02 04/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/15/2026	04/09/2032	2	109,386	70947.016	(15,609)			(12,865)		(12,865)	2,744					---	0017
JEDIUSER Put 71167.34 12/24/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/24/2026		6,412	71167.344	(293)			(110)		(110)	188					---	0017
JEDIUSER Put 71167.34 12/26/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/26/2031	1	54,955	71167.344	(7,638)			(6,350)		(6,350)	1,330					---	0017

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SCHEDULE DB - PART A - SECTION 1

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)	
JEDIUSER Put 71178.15 12/19/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/19/2031	1	43,056	71178.152	(5,859)			(4,968)		(4,968)	1,043					---	0017	
JEDIUSER Put 71507.85 03/30/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/30/2032	4	254,032	71507.850		(41,125)		(30,184)		(30,184)	10,941					---	0017	
JEDIUSER Put 71585.37 01/11/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/11/2027	1	64,978	71585.368		(3,018)		(1,268)		(1,268)	1,750					---	0017	
JEDIUSER Put 71661.16 04/20/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/20/2032	5	375,913	71661.157		(53,077)		(45,004)		(45,004)	8,072					---	0017	
JEDIUSER Put 71759.09 03/25/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/25/2027	1	45,000	71759.088		(3,056)		(1,247)		(1,247)	1,809					---	0017	
JEDIUSER Put 71872.18 03/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2032	2	174,412	71872.178		(26,097)		(20,782)		(20,782)	5,315					---	0017	
JEDIUSER Put 72288.7 02/13/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/18/2026	02/13/2032	1	100,720	72288.696		(14,565)		(12,057)		(12,057)	2,509					---	0017	
JEDIUSER Put 72300.9 01/21/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/28/2026	01/21/2032	1	99,999	72300.904		(13,038)		(11,915)		(11,915)	1,123					---	0017	
JEDIUSER Put 72412.41 04/27/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/29/2026	04/27/2032	6	412,852	72412.410		(58,649)		(50,298)		(50,298)	8,351					---	0017	
JEDIUSER Put 72499.64 04/27/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/29/2026	04/27/2027		6,525	72499.640		(334)		(209)		(209)	125					---	0017	
JEDIUSER Put 72555.07 09/17/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/17/2026	1	54,003	72555.066		(3,305)		(368)		(368)	1,686					---	0017	
JEDIUSER Put 72640.11 09/19/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/19/2031	3	195,199	72640.113		(30,774)		(22,768)		(22,768)	4,876					---	0017	
JEDIUSER Put 72664.33 05/03/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/06/2026	05/03/2032	8	590,914	72664.327		(81,587)		(72,459)		(72,459)	9,127					---	0017	
JEDIUSER Put 72799.95 03/05/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2027	4	304,566	72799.947		(17,712)		(8,190)		(8,190)	9,522					---	0017	
JEDIUSER Put 73040.51 02/23/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/25/2026	02/23/2032	1	80,001	73040.512		(11,420)		(9,752)		(9,752)	1,667					---	0017	
JEDIUSER Put 73040.51 02/24/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/25/2026	02/24/2027	1	80,001	73040.512		(3,733)		(2,093)		(2,093)	1,640					---	0017	
JEDIUSER Put 73041.5 01/21/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/28/2026	01/21/2027	1	44,343	73041.496		(1,907)		(980)		(980)	928					---	0017	
JEDIUSER Put 73765.77 03/01/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/04/2026	03/01/2032	1	43,691	73765.765		(6,532)		(5,418)		(5,418)	1,115					---	0017	
JEDIUSER Put 73844.71 05/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/20/2026	05/19/2032	8	582,627	73844.712		(78,207)		(73,468)		(73,468)	4,739					---	0017	

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JEDIUSER Put 73893.15 05/12/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/13/2026	05/12/2027	2	160,001	73893.152		(8,012)		(5,694)		(5,694)	2,318					---	0017	
JEDIUSER Put 73983.9 02/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/04/2026	02/02/2032		16,003	73983.896		(2,256)		(1,982)		(1,982)	273					---	0017	
JEDIUSER Put 73985.27 06/14/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/14/2027	2	160,001	73985.272		(7,435)		(6,226)		(6,226)	1,209					---	0017	
JEDIUSER Put 74037.42 02/26/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/04/2026	02/26/2027	1	59,504	74037.416		(3,252)		(1,642)		(1,642)	1,611					---	0017	
JEDIUSER Put 74100.9 05/24/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/27/2026	05/24/2032	2	135,605	74100.899		(18,283)		(17,207)		(17,207)	1,076					---	0017	
JEDIUSER Put 74107.79 06/04/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/10/2026	06/04/2032	5	369,212	74107.794		(53,724)		(46,950)		(46,950)	6,774					---	0017	
JEDIUSER Put 74188.57 10/16/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/16/2026	2	156,093	74188.566		(9,571)		(1,776)		(1,776)	5,310					---	0017	
JEDIUSER Put 74715.71 10/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/21/2031	21	1,576,584	74715.708		(247,294)		(193,948)		(193,948)	40,636					---	0017	
JEDIUSER Put 75035.78 05/28/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/03/2026	05/28/2032	2	119,997	75035.776		(16,508)		(15,535)		(15,535)	973					---	0017	
JEDIUSER Put 75368.71 11/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/26/2025	11/21/2031	4	328,412	75368.714		(52,690)		(41,251)		(41,251)	8,542					---	0017	
JEDIUSER Put 75395.72 11/14/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/19/2025	11/14/2031	5	339,718	75395.715		(58,043)		(42,631)		(42,631)	8,844					---	0017	
JEDIUSER Put 75964.74 06/17/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/24/2026	06/17/2032	12	943,892	75964.742		(133,565)		(124,951)		(124,951)	8,614					---	0017	
JEDIUSER Put 76076.27 06/15/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/15/2032	6	456,518	76076.272		(63,636)		(60,548)		(60,548)	3,089					---	0017	
JEDIUSER Put 76772.07 03/19/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2027	2	121,277	76772.070		(9,998)		(4,098)		(4,098)	5,899					---	0017	
JEDIUSER Put 76855.59 04/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/08/2026	04/05/2032	3	204,789	76855.587		(34,551)		(27,246)		(27,246)	7,305					---	0017	
JEDIUSER Put 77038.86 11/27/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/27/2026		13,952	77038.857		(944)		(270)		(270)	528					---	0017	
JEDIUSER Put 77152.01 12/15/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2026		11,210	77152.005		(797)		(243)		(243)	425					---	0017	
JEDIUSER Put 77159.45 03/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/25/2026	03/19/2032	12	830,057	77159.453		(165,627)		(124,101)		(124,101)	41,526					---	0017	
JEDIUSER Put 77189.97 12/15/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2031	7	562,383	77189.975		(93,925)		(73,720)		(73,720)	15,043					---	0017	

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JEDIUSER Put 77200.55 11/28/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/03/2025	11/28/2031	4	325,169	77200.554	(53,080)			(42,485)		(42,485)	8,709					---	0017	
JEDIUSER Put 77294.18 12/05/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/05/2031	11	840,582	77294.185	(135,745)			(110,195)		(110,195)	22,536					---	0017	
JEDIUSER Put 77304.43 12/04/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/04/2026	1	50,155	77304.427	(3,431)			(1,027)		(1,027)	1,916					---	0017	
JEDIUSER Put 77670.55 12/18/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/18/2026		13,499	77670.549	(777)			(304)		(304)	523					---	0017	
JEDIUSER Put 79071.68 03/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2032	5	364,552	79071.679	(66,155)			(50,486)		(50,486)	15,669					---	0017	
JEDIUSER Put 79186.1 12/19/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/19/2031	11	861,093	79186.099	(137,880)			(117,586)		(117,586)	23,678					---	0017	
JEDIUSER Put 79405.63 04/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/15/2026	04/09/2032	11	835,165	79405.635	(139,902)			(116,898)		(116,898)	23,004					---	0017	
JEDIUSER Put 79692.65 01/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/21/2026	01/16/2032	7	539,511	79692.650	(83,255)			(74,808)		(74,808)	8,447					---	0017	
JEDIUSER Put 79779.16 01/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/07/2026	01/02/2032	6	486,685	79779.160	(79,152)			(67,420)		(67,420)	11,732					---	0017	
JEDIUSER Put 79904.4 12/26/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/26/2031	12	954,810	79904.404	(158,150)			(132,417)		(132,417)	26,496					---	0017	
JEDIUSER Put 80140.29 09/29/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	10/02/2025	09/29/2031	3	202,154	80140.292	(37,080)			(27,677)		(27,677)	5,669					---	0017	
JEDIUSER Put 80350.05 01/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/09/2032	7	578,295	80350.050	(94,716)			(81,110)		(81,110)	13,606					---	0017	
JEDIUSER Put 80611.56 04/20/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/20/2032	10	797,635	80611.559	(133,536)			(114,451)		(114,451)	19,086					---	0017	
JEDIUSER Put 80705.3 04/16/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/16/2027		12,517	80705.304	(874)			(549)		(549)	324					---	0017	
JEDIUSER Put 80728.5 03/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2032	7	585,494	80728.498	(105,019)			(84,974)		(84,974)	20,045					---	0017	
JEDIUSER Put 81155.89 03/30/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/01/2026	03/30/2032	4	304,124	81155.887	(58,506)			(43,933)		(43,933)	14,574					---	0017	
JEDIUSER Put 81338.52 01/21/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/28/2026	01/21/2027	1	44,996	81338.517	(2,730)			(1,452)		(1,452)	1,278					---	0017	
JEDIUSER Put 81349.12 04/29/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/06/2026	04/29/2027		28,293	81349.119	(1,920)			(1,322)		(1,322)	597					---	0017	
JEDIUSER Put 81370.33 10/21/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	11/12/2025	10/21/2031	5	417,568	81370.330	(74,579)			(58,822)		(58,822)	11,883					---	0017	

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JEDIUSER Put 81425.35 01/21/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.01/28/2026	.01/21/2032	4	299,702	81425.345		(46,813)		(42,999)		(42,999)	3,814					----	0017
JEDIUSER Put 81452.95 04/27/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.04/29/2026	.04/27/2032	6	517,772	81452.949	.....	.....(87,218)	.....	.....(75,554)	.....	.....(75,554)	11,664	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 81477.72 03/05/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.03/11/2026	.03/05/2027	.....	.....33,324	81477.720	.....	.....(2,628)	.....	.....(1,310)	.....	.....(1,310)	1,318	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 81488.0 02/13/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.02/18/2026	.02/13/2032	7	570,652	81488.002	.....	.....(98,082)	.....	.....(82,302)	.....	.....(82,302)	15,780	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 81546.95 02/23/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.02/25/2026	.02/23/2032	4	308,362	81546.947	.....	.....(51,628)	.....	.....(44,599)	.....	.....(44,599)	7,029	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 81562.1 04/27/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.04/29/2026	.04/27/2027	1	40,504	81562.095	.....	.....(2,941)	.....	.....(1,899)	.....	.....(1,899)	1,042	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 81712.26 05/03/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.05/06/2026	.05/03/2032	8	680,884	81712.264	.....	.....(111,620)	.....	.....(99,926)	.....	.....(99,926)	11,694	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 82170.58 02/24/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.02/25/2026	.02/24/2027	1	107,997	82170.576	.....	.....(7,216)	.....	.....(4,222)	.....	.....(4,222)	2,994	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 82177.0 02/06/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.02/11/2026	.02/06/2032	11	890,815	82176.998	.....	.....(147,164)	.....	.....(129,978)	.....	.....(129,978)	17,185	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 82889.46 10/16/2026	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.11/12/2025	.10/16/2026	1	47,305	82889.460	.....	.....(4,186)	.....	.....(865)	.....	.....(865)	2,329	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83023.33 05/07/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.05/13/2026	.05/07/2032	6	484,798	83023.332	.....	.....(79,447)	.....	.....(72,908)	.....	.....(72,908)	6,539	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83042.69 03/01/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.03/04/2026	.03/01/2032	3	265,463	83042.694	.....	.....(46,868)	.....	.....(39,514)	.....	.....(39,514)	7,354	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83071.18 11/14/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.11/19/2025	.11/14/2031	.....	.....9,902	83071.177	.....	.....(1,933)	.....	.....(1,447)	.....	.....(1,447)	288	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83188.71 05/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.05/20/2026	.05/19/2032	2	146,845	83188.706	.....	.....(23,587)	.....	.....(22,191)	.....	.....(22,191)	1,397	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83382.92 02/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.02/04/2026	.02/02/2032	16	1,319,226	83382.916	.....	.....(222,431)	.....	.....(196,686)	.....	.....(196,686)	25,745	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83540.03 06/08/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.06/10/2026	.06/08/2027	.....	.....7,652	83540.034	.....	.....(629)	.....	.....(430)	.....	.....(430)	199	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83659.51 06/04/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.06/10/2026	.06/04/2032	7	597,028	83659.512	.....	.....(103,565)	.....	.....(91,206)	.....	.....(91,206)	12,359	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 83900.12 05/24/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.05/27/2026	.05/24/2032	6	540,057	83900.116	.....	.....(87,613)	.....	.....(82,725)	.....	.....(82,725)	4,888	.....	.....	.....	.....	----	.....0017
JEDIUSER Put 84276.9 05/28/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	.06/03/2026	.05/28/2032	13	1,090,602	84276.896		(178,077)		(168,280)		(168,280)	9,797					----	0017

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JEDIUSER Put 84616.76 04/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/08/2026	04/05/2032	2	200,136	84616.755		(38,605)		(30,823)		(30,823)	7,782					---	0017	
JEDIUSER Put 84723.39 06/17/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/24/2026	06/17/2027	1	42,828	84723.390		(3,095)		(2,565)		(2,565)	530					---	0017	
JEDIUSER Put 84955.27 06/15/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/15/2032	5	386,062	84955.269		(63,262)		(60,439)		(60,439)	2,823					---	0017	
JEDIUSER Put 84958.59 12/05/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/10/2025	12/05/2031		24,638	84958.592		(4,570)		(3,743)		(3,743)	734					---	0017	
JEDIUSER Put 85172.65 12/15/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/17/2025	12/15/2031	1	43,625	85172.647		(8,401)		(6,664)		(6,664)	1,302					---	0017	
JEDIUSER Put 85348.62 06/17/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/24/2026	06/17/2032	6	494,877	85348.618		(82,789)		(78,027)		(78,027)	4,761					---	0017	
JEDIUSER Put 85803.54 06/14/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/17/2026	06/14/2027	3	269,998	85803.543		(19,801)		(16,741)		(16,741)	3,060					---	0017	
JEDIUSER Put 86548.57 12/19/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/26/2025	12/19/2031		36,774	86548.570		(6,719)		(5,761)		(5,761)	1,111					---	0017	
JEDIUSER Put 87039.7 03/16/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2027	2	202,167	87039.701		(22,459)		(10,487)		(10,487)	11,972					---	0017	
JEDIUSER Put 87118.97 04/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/15/2026	04/09/2032		28,706	87118.969		(5,468)		(4,620)		(4,620)	848					---	0017	
JEDIUSER Put 87119.46 01/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/07/2026	01/02/2032		14,209	87119.456		(2,632)		(2,253)		(2,253)	379					---	0017	
JEDIUSER Put 87423.09 03/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/18/2026	03/16/2032	9	804,537	87423.093		(166,777)		(129,701)		(129,701)	37,076					---	0017	
JEDIUSER Put 88069.59 12/26/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	12/31/2025	12/26/2031		21,154	88069.588		(4,034)		(3,406)		(3,406)	640					---	0017	
JEDIUSER Put 88443.6 01/16/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/21/2026	01/16/2032		19,803	88443.600		(3,557)		(3,219)		(3,219)	337					---	0017	
JEDIUSER Put 88549.91 01/09/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/09/2032	1	55,255	88549.907		(10,448)		(8,990)		(8,990)	1,458					---	0017	
JEDIUSER Put 88643.02 01/11/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	01/14/2026	01/11/2027	1	113,357	88643.016		(10,664)		(4,911)		(4,911)	5,753					---	0017	
JEDIUSER Put 88810.05 04/20/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	04/22/2026	04/20/2032	2	157,887	88810.053		(30,274)		(26,183)		(26,183)	4,091					---	0017	
JEDIUSER Put 89110.37 02/23/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/25/2026	02/23/2032	1	75,958	89110.365		(14,410)		(12,559)		(12,559)	1,851					---	0017	
JEDIUSER Put 89351.81 03/05/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/11/2026	03/05/2032		39,735	89351.808		(8,046)		(6,607)		(6,607)	1,440					---	0017	

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JEDIUSER Put 89441.18 02/13/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/18/2026	02/13/2032	6	516,782	89441.176		(101,050)		(85,794)		(85,794)	15,256					---	0017
JEDIUSER Put 89867.81 05/03/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/06/2026	05/03/2032	2	204,270	89867.812		(38,350)		(34,529)		(34,529)	3,820					---	0017
JEDIUSER Put 90990.86 05/07/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/13/2026	05/07/2032	2	153,984	90990.865		(28,808)		(26,517)		(26,517)	2,291					---	0017
JEDIUSER Put 91001.3 03/01/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	03/04/2026	03/01/2032		14,851	91001.305		(2,969)		(2,535)		(2,535)	434					---	0017
JEDIUSER Put 91521.29 05/12/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/13/2026	05/12/2027	1	59,397	91521.293		(5,717)		(4,262)		(4,262)	1,455					---	0017
JEDIUSER Put 91748.14 02/02/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/04/2026	02/02/2032		7,248	91748.141		(1,401)		(1,248)		(1,248)	153					---	0017
JEDIUSER Put 91791.0 05/19/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/20/2026	05/19/2032	1	110,012	91791.004		(20,394)		(19,215)		(19,215)	1,180					---	0017
JEDIUSER Put 91894.04 06/04/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/10/2026	06/04/2032		36,500	91894.037		(7,220)		(6,398)		(6,398)	822					---	0017
JEDIUSER Put 91932.95 05/24/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	05/27/2026	05/24/2032		33,482	91932.954		(6,201)		(5,865)		(5,865)	336					---	0017
JEDIUSER Put 92312.0 02/06/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/11/2026	02/06/2032	8	732,837	92312.003		(142,889)		(127,356)		(127,356)	15,533					---	0017
JEDIUSER Put 92405.06 02/09/2027	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	02/11/2026	02/09/2027		21,882	92405.058		(2,095)		(1,268)		(1,268)	827					---	0017
JEDIUSER Put 93195.73 06/17/2032	RILA Hedge	Exhibit 5 ...	Equity/Index	Morgan Stanley & Co. International plc	06/24/2026	06/17/2032		8,910	93195.729		(1,686)		(1,596)		(1,596)	90					---	0017
SPX Put 5388.49 10/20/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	11/14/2025	159	859,110	5388.489	(67,098)			(50,807)		(50,807)	11,178					---	0018
SPX Put 6095.66 10/20/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	11/14/2025	1,341	8,176,861	6095.656	(773,998)			(591,686)		(591,686)	135,109					---	0018
SPX Put 6675.14 10/20/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	11/14/2025	453	3,020,507	6675.141	(328,502)			(255,210)		(255,210)	57,397					---	0018
SPX Put 8100.0 10/20/2031	RILA Hedge	Exhibit 5 ...	Equity/Index	UBS Financial Services	BFMBT61CT2L1QCEMIK50	11/14/2025	2,152	17,430,551	8100.000	(2,495,112)			(1,993,819)		(1,993,819)	413,934					---	0018
0659999999. Subtotal - written options - hedging other - put options										(4,976,234)	(3,964,630)		(7,305,674)	XXX	(7,305,674)	1,425,873					XXX	XXX
0709999999. Subtotal - written options - hedging other										(222,129,656)	(235,104,631)		(876,098,727)	XXX	(876,098,727)	(352,577,915)					XXX	XXX
0779999999. Subtotal - written options - replications														XXX							XXX	XXX
0849999999. Subtotal - written options - income generation														XXX							XXX	XXX
0919999999. Subtotal - written options - other														XXX							XXX	XXX
0929999999. Total written options - call options and warrants										(217,153,421)	(231,140,001)		(868,793,052)	XXX	(868,793,052)	(354,003,788)					XXX	XXX
0939999999. Total written options - put options										(4,976,234)	(3,964,630)		(7,305,674)	XXX	(7,305,674)	1,425,873					XXX	XXX
0949999999. Total written options - caps														XXX							XXX	XXX
0959999999. Total written options - floors														XXX							XXX	XXX
0969999999. Total written options - collars														XXX							XXX	XXX
0979999999. Total written options - other														XXX							XXX	XXX

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0989999999. Total written options										(222,129,656)	(235,104,631)		(876,098,727)	XXX	(876,098,727)	(352,577,915)					XXX	XXX
11/7/2023 CrossCurrencySwap JPY	PPG1FH0U0	D 1.1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	10/19/2023	11/07/2038	1	20,014,677	1.84 / 6.32	(14,699)		456,817	1,557,682		6,897,267		693,978			351,768	---	0015
11/30/2023 CrossCurrencySwap EUR	PPG3G9Z84	D 1.1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	11/02/2023	06/30/2044	1	20,374,308	5.83 / 7.63	57,392		139,184	(1,474,906)		(1,622,171)		619,838			432,204	---	0015
01/06/2025 CrossCurrencySwap CHF	PPGHLIN05	D 1.1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	12/17/2024	01/06/2045	1	30,144,021	1.49 / 5.782	(104,690)		618,572	(3,267,685)		(1,744,611)		666,294			648,625	---	0015
01/06/2025 CrossCurrencySwap CHF	PPG1MC186	D 1.1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	12/17/2024	01/06/2037	1	10,045,764	1.52 / 5.5775	(37,140)		194,157	(1,091,471)		(1,044,707)		222,098			162,916	---	0015
06/03/2026 CrossCurrencySwap CHF	PPG8GZ083	D 1.1	Currency.....	Barclays Bank PLC G5GSEF7VJP5170UK5573	05/21/2026	06/03/2056	1	73,330,589	2.5 / 6.52		(279,710)		1,687,847		(1,211,455)		1,967,557			2,005,834	---	0015
4/29/2024 CrossCurrencySwap EUR	PPGN5R52	D 1.1	Currency.....	BNP Paribas ROMUJISFPUMPR08K5P83	04/30/2024	06/05/2031	1	37,474,500	5.09 / 7.08	147,000		299,793	(2,499,000)		(2,172,566)		1,134,000			416,071	---	0015
11/06/2024 CrossCurrencySwap CAD	PPG0QAGK1	D 1.1	Currency.....	BNP Paribas ROMUJISFPUMPR08K5P83	10/23/2024	11/15/2031	1	10,837,367	4.76 / 5.62	(3,916)		44,929	270,266		124,197		362,657			125,660	---	0015
12/17/2024 CrossCurrencySwap EUR	PPG0DJ897	D 1.1	Currency.....	BNP Paribas ROMUJISFPUMPR08K5P83	12/04/2024	12/10/2031	1	28,413,434	4.03 / 6.049	14,000		246,100	(2,536,800)		(2,074,612)		907,200			331,546	---	0015
02/19/2025 CrossCurrencySwap CAD	PPGP8JKB1	D 1.1	Currency.....	BNP Paribas ROMUJISFPUMPR08K5P83	02/05/2025	02/15/2033	1	17,488,632	4.4 / 5.8725	14,669		110,136	(123,203)		223,020		604,428			225,151	---	0015
03/24/2026 CrossCurrencySwap EUR	PPG7ACB49	D 1.1	Currency.....	BNP Paribas ROMUJISFPUMPR08K5P83	02/10/2026	06/15/2031	1	18,000,000	4.7 / 5.978		9,076	56,718	724,538		549,649		715,462			200,404	---	0015
6/18/2024 CrossCurrencySwap EUR	PPGHA5UG4	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	05/30/2024	06/18/2036	1	10,835,000	4.1 / 5.79	3,000		72,899	(586,000)		(486,991)		324,000			171,052	---	0015
6/18/2024 CrossCurrencySwap EUR	PPGN6J9D7	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	05/30/2024	06/18/2034	1	10,832,000	4.0 / 5.68			72,489	(589,000)		(529,521)		324,000			152,866	---	0015
05/14/2025 CrossCurrencySwap EUR	PPGU6QIIZ0	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	04/16/2025	05/14/2033	1	17,064,000	4.16 / 5.803	(33,000)		134,690	(67,500)		26,125		486,000			223,640	---	0015
06/17/2025 CrossCurrencySwap JPY	PPFXDV6H5	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	06/04/2025	06/17/2045	1	19,867,494	3.29 / 6.3425	(75,150)		338,488	2,351,732		6,441,280		658,588			432,588	---	0015
07/30/2025 CrossCurrencySwap JPY	PPGZ42HM0	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	07/17/2025	07/30/2037	1	14,813,817	2.47 / 5.621	8,972		240,780	1,278,687		3,029,914		508,917			246,575	---	0015
06/03/2026 CrossCurrencySwap CHF	PPH051TM4	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	05/21/2026	06/03/2046	1	24,180,943	2.51 / 6.43		(83,012)		565,549		(117,968)		648,560			539,693	---	0015
06/03/2026 CrossCurrencySwap CHF	PPG9FI6H3	D 1.1	Currency.....	JP Morgan Chase Bank, N.A. 7H6GLXDRUGOFU57PNE97	05/21/2026	06/03/2041	1	41,180,943	2.38 / 6.24		(141,371)		963,148		155,446		1,104,519			795,480	---	0015

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
4/30/2024 CrossCurrencySwap EUR	PPGL527C3	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/04/2024	04/30/2034	1	10,870,000	3.94 / 5.71	35,000		79,475	(551,000)		(469,627)		324,000			152,105	---	0015
12/17/2024 CrossCurrencySwap EUR	PPG0DJ8B2	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	12/04/2024	12/10/2034	1	10,159,236	4.2 / 6.208	17,000		80,659	(894,000)		(638,578)		324,000			147,626	---	0015
05/14/2025 CrossCurrencySwap EUR	PPG06QX14	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/16/2025	05/14/2035	1	22,770,000	4.31 / 5.956	(26,000)		180,846	(72,000)		123,420		648,000			339,086	---	0015
06/17/2025 CrossCurrencySwap JPY	PPGY56D13	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	06/04/2025	06/17/2055	1	21,619,037	3.62 / 6.448	(81,776)		347,910	2,559,064		8,254,799		716,650			581,746	---	0015
07/31/2025 CrossCurrencySwap EUR	PPGUC2HX8	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	06/26/2025	06/30/2050	1	29,148,000	5.19 / 6.861	42,294		262,577	733,925		1,308,962		806,073			713,977	---	0015
07/30/2025 CrossCurrencySwap JPY	PPFZ8JV51	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	07/17/2025	07/30/2040	1	14,872,140	2.71 / 5.775			235,937	1,275,487		3,487,444		511,231			279,047	---	0015
12/04/2025 CrossCurrencySwap EUR	PPFZDJX07	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	11/19/2025	12/04/2037	1	19,855,000	4.56 / 5.885	10,321		155,971	208,149		(112,917)		557,357			335,629	---	0015
12/04/2025 CrossCurrencySwap EUR	PPGWI80AT9	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	11/19/2025	12/04/2035	1	11,540,000	4.46 / 5.757	4,000		88,684	119,000		(71,844)		324,000			177,185	---	0015
04/15/2026 CrossCurrencySwap EUR	PPGA749F2	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/11/2026	04/15/2041	1	5,926,000	4.16 / 5.437				215,500		124,608		224,500			113,955	---	0015
04/15/2026 CrossCurrencySwap EUR	PPG6E8P90	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/11/2026	04/15/2038	1	18,976,000	4.07 / 5.342				702,400		429,900		718,400			325,802	---	0015
03/03/2026 CrossCurrencySwap CHF	PPGC3MH22	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/19/2026	03/03/2041	1	12,000,000	2.01 / 5.78				476,674		298,480		492,158			229,836	---	0015
03/03/2026 CrossCurrencySwap CHF	PPGZBV608	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	02/19/2026	03/03/2056	1	30,915,883	2.06 / 6.1				1,216,588		1,533,272		1,268,447			842,085	---	0015
10/29/2026 CrossCurrencySwap EUR	PPG9E7GF2	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/24/2026	10/29/2036	1	11,710,000	4.69 / 5.854				(304,748)		(304,748)		(593,748)			188,193	---	0015
10/29/2026 CrossCurrencySwap CAD	PPG9E7GD7	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	04/24/2026	10/29/2031	1	10,956,903	4.65 / 5.377				(175,895)		(175,895)		(565,696)			126,495	---	0015
06/23/2026 CrossCurrencySwap JPY	PPG71L702	D 1.1	Currency	Royal Bank of Canada ES71P3U3RHI GC71XBU11	06/03/2026	06/23/2041	1	60,007,501	3.68 / 5.61				945,116		2,055,860		926,367			1,161,271	---	0015
9/6/2023 CrossCurrencySwap JPY	PPG1A4KU2	D 1.1	Currency	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	08/24/2023	09/06/2028	1	19,191,227	0.77 / 5.39	(3,947)		448,693	1,964,698		2,674,836		647,713			141,878	---	0015
06/25/2025 CrossCurrencySwap EUR	PPFVG47L6	D 1.1	Currency	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	06/01/2025	09/30/2052	1	53,885,000	5.82 / 7.818	47,447		523,400	(303,658)		1,769,655		1,537,267			1,380,442	---	0015
12/16/2025 CrossCurrencySwap CAD	PPGUMS10	D 1.1	Currency	Wells Fargo Bank, N.A. KB1H1DSPRFMYMCJFXT09	11/25/2025	12/31/2030	1	17,015,243	4.33 / 5.152	(10,864)		73,978	107,881		(157,000)		580,251			180,549	---	0015
1019999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108 - foreign exchange										9,913	(596,247)	5,503,880	5,387,065	XXX	26,572,921	(1,159,445)	23,260,951			14,878,985	XXX	XXX

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1049999999. Subtotal - swaps - hedging effective excluding variable annuity guarantees under SSAP No.108										9,913	(596,247)	5,503,880	5,387,065	XXX	26,572,921	(1,159,445)	23,260,951			14,878,985	XXX	XXX
1109999999. Subtotal - swaps - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1169999999. Subtotal - swaps - hedging other														XXX							XXX	XXX
1229999999. Subtotal - swaps - replication														XXX							XXX	XXX
1289999999. Subtotal - swaps - income generation														XXX							XXX	XXX
1349999999. Subtotal - swaps - other														XXX							XXX	XXX
1359999999. Total swaps - interest rate														XXX							XXX	XXX
1369999999. Total swaps - credit default														XXX							XXX	XXX
1379999999. Total swaps - foreign exchange										9,913	(596,247)	5,503,880	5,387,065	XXX	26,572,921	(1,159,445)	23,260,951			14,878,985	XXX	XXX
1389999999. Total swaps - total return														XXX							XXX	XXX
1399999999. Total swaps - other														XXX							XXX	XXX
1409999999. Total swaps										9,913	(596,247)	5,503,880	5,387,065	XXX	26,572,921	(1,159,445)	23,260,951			14,878,985	XXX	XXX
Bond Forward 20YR 4.625 UST 11/15/2045	GLWB Hedge	Exhibit 5	Interest Rate	BNP Paribas	ROMUJISFPUBM8P08K5P83	.12/10/2025	.12/16/2026	1	50,000,000	97.073			(524,504)		(524,504)	1,136,165				170,113	---	0009
Bond Forward 30YR 4.75 UST 08/15/2055	GLWB Hedge	Exhibit 5	Interest Rate	JP Morgan Chase Bank, N.A.	7H6GLXDRUGOFU57PNE97	.10/15/2025	.10/14/2026	1	50,000,000	101.404			(1,941,142)		(1,941,142)	(1,928,268)				134,724	---	0009
Bond Forward 30YR 4.75 UST 02/15/2056	GLWB Hedge	Exhibit 5	Interest Rate	JP Morgan Chase Bank, N.A.	7H6GLXDRUGOFU57PNE97	.04/28/2026	.04/14/2027	1	30,000,000	95.899			.363,875		.363,875	.363,875				133,242	---	0009
Bond Forward 30YR 4.625 UST 11/15/2055	GLWB Hedge	Exhibit 5	Interest Rate	Royal Bank of Canada	ES71P3U3RHIGC71XBU11	.01/14/2026	.01/13/2027	1	30,000,000	95.986			(185,215)		(185,215)	(389,654)				110,199	---	0009
Bond Forward 20YR 5 UST 05/15/2045	GLWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	.07/16/2025	.07/15/2026	1	50,000,000	99.462			1,098,864		1,098,864	(665,260)				50,680	---	0009
Bond Forward 30YR 4.75 UST 08/15/2055	GWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	.08/20/2025	.08/19/2026	1	10,000,000	96.819			11,287		11,287	(1,600,756)				18,506	---	0005
Bond Forward 20YR 5 UST 05/15/2045	GWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	.08/20/2025	.09/17/2026	1	15,000,000	100.591			.253,964		.253,964	185,026				34,892	---	0005
Bond Forward 30YR 4.75 UST 08/15/2055	GLWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	.08/21/2025	.08/20/2026	1	50,000,000	100.300			.854,481		.854,481	459,201				93,450	---	0009
Bond Forward 30YR 4.75 UST 02/15/2056	GLWB Hedge	Exhibit 5	Interest Rate	Wells Fargo Bank, N.A.	KB1H1DSPRFMYMCJFXT09	.09/17/2025	.11/18/2026	1	50,000,000	100.888			(1,514,388)		(1,514,388)	(2,863,989)				155,383	---	0009
1439999999. Subtotal - forwards - hedging other													(995,416)	XXX	(995,416)	(4,716,295)				995,260	XXX	XXX
1479999999. Subtotal - forwards													(995,416)	XXX	(995,416)	(4,716,295)				995,260	XXX	XXX
1509999999. Subtotal - SSAP No. 108 adjustments														XXX							XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108										9,913	(596,247)	5,503,880	5,387,065	XXX	26,572,921	(1,159,445)	23,260,951			14,878,985	XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108														XXX							XXX	XXX
1709999999. Subtotal - hedging other										272,056,008	273,465,869		685,719,145	XXX	685,719,145	113,692,717				995,260	XXX	XXX
1719999999. Subtotal - replication														XXX							XXX	XXX
1729999999. Subtotal - income generation														XXX							XXX	XXX
1739999999. Subtotal - other														XXX							XXX	XXX
1749999999. Subtotal - adjustments for SSAP No. 108 derivatives														XXX							XXX	XXX
1759999999 - Totals										272,065,921	272,869,621	5,503,880	691,106,210	XXX	712,292,066	112,533,273	23,260,951			15,874,245	XXX	XXX

(a)	Code	Description of Hedged Risk(s)
(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001		Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q2 2026 met its expectation of effectiveness at 97%
0002		Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 Low Volatility hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
0003		Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Euro Stoxx 50 hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
0004		Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Blended Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	0005	Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GWEB hedge effectiveness for Q2 2026 met its expectation of effectiveness at 85%
	0007	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 Prism hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
	0008	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Rainbow Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
	0009	Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q2 2026 met its expectation of effectiveness at 89%
	0010	Hedge of economic liabilities for Fixed Index Annuity product. The FIA Barclays Trailblazer hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
	0014	Hedge of economic liabilities for Fixed Index Annuity product. The FIA SG Climate Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
		Hedge using currency swaps to eliminate currency risk from the purchases of foreign denominated bonds. The Currency Swap hedge met its expectation of effectiveness for Q2 2026 in that the swap matches the maturity and coupon payment schedule of the hedge asset and has a notional value equal to
	0015	the target exposure.
		The Equity Hedge Strategy met its expectation of effectiveness for Q2 2026 in that the total equity exposure (equity holdings + futures notional + options notional) will be less than or equal to the MV of cash securities held by the fund. The equity futures exposure is between 0 and 100% of the
	0016	MV of the cash securities held by the fund.
	0017	Hedge of economic liabilities for Registered Indexed-Linked Annuity product. The RILA JEDI Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
	0018	Hedge of economic liabilities for Registered Indexed-Linked Annuity product. The RILA S&P 500 hedge effectiveness for Q2 2026 met its expectation of effectiveness at 89%

SCHEDULE DB - PART B - SECTION 1

1	2	3	4	5	6	7	8	9	10	11	12	13	14	Highly Effective Hedges			18	19	20	21	22		
														15	16	17							
Ticker Symbol	Number of Contracts	Notional Amount	Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Date of Maturity or Expiration	Exchange	Trade Date	Transaction Price	Reporting Date Price	Fair Value	Book/ Adjusted Carrying Value	Cumulative Variation Margin	Deferred Variation Margin	Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item	Cumulative Variation Margin for All Other Hedges	Change in Variation Margin Gain (Loss) Recognized in Current Year	Potential Exposure	Hedge Effectiveness at Inception and at Quarter-end (b)	Value of One (1) Point		
SFRU6	149	372,500	3-Mon SOFR SEP6	GIWB/GLIWB Hedge/RILA Hedge	Exhibit 5	Interest Rate	12/16/2026	Chicago Mercantile Exchange Inc. SNZ20JLFX8MINNCLQOF39	06/15/2026	96.2400	96.0900					(56,175)	(56,175)	73,010	0004/0005/0008	2,500			
FVU6	89	8,900,000	5YR T NOTE SEP26	RILA Hedge	Exhibit 5	Interest Rate	09/30/2026	Board of Trade of the City of Chicago, Inc. 549300EX04020BFQT027	06/22/2026	106.8000	107.0500					21,789	21,789	111,250	0008	100,000			
USU6	691	69,100,000	US T BONDS SEP26	GIWB/GLIWB Hedge; Equity Portfolio Hedge; FIA/FIUL Hedge/RILA Hedge	Exhibit 5	Interest Rate	09/21/2026	Board of Trade of the City of Chicago, Inc. 549300EX04020BFQT027	06/26/2026	111.0200	113.5000					1,711,953	1,711,953	2,556,700	0004/0005	100,000			
ESU6	1,557	583,641,403	EMINI S&P SEP26	GIWB/GLIWB Hedge; FIA/FIUL Hedge/RILA Hedge	D 2-2/Exhibit 5	Equity/Index	09/18/2026	CME:Index and Options Market SNZ20JLFX8MINNCLQOF39	06/30/2026	7,497.0400	7,548.2500					3,989,859	3,989,859	35,233,353	0002/0006/0007/0008	50			
MFSU6	91	14,406,470	MSCI EAFE SEP6	RILA Hedge	Exhibit 5	Equity/Index	09/18/2026	Exchange US 549300R4IG1TWPZT5U32	06/22/2026	3,166.2600	3,145.3000					(95,355)	(95,355)	520,014	0009	50			
NOU6	12	7,211,055	NAS EMIN SEP26	RILA Hedge	Exhibit 5	Equity/Index	09/18/2026	Chicago Mercantile Exchange Inc. SNZ20JLFX8MINNCLQOF39	06/29/2026	30,046.0600	30,523.5000					114,585	114,585	451,800	00010	20			
1539999999. Subtotal - long futures - hedging other																		5,686,656	5,686,656	38,946,127	XXX	XXX	
1579999999. Subtotal - long futures																			5,686,656	5,686,656	38,946,127	XXX	XXX
SFRU6	606	1,515,000	3-Mon SOFR SEP6	FIA/FIUL Hedge	Exhibit 5	Interest Rate	12/16/2026	Chicago Mercantile Exchange Inc. SNZ20JLFX8MINNCLQOF39	06/22/2026	96.1800	96.0900					148,842	148,842	296,940	0006/0007	2,500			
TYU6	1,469	146,900,000	10Y TNOTES SEP26	GIWB/GLIWB Hedge/RILA Hedge	Exhibit 5	Interest Rate	09/21/2026	Board of Trade of the City of Chicago, Inc. 549300EX04020BFQT027	06/26/2026	109.0900	109.8900					(1,174,188)	(1,174,188)	2,754,375	0004/0005/0008	100,000			
FVU6	942	94,200,000	5YR T NOTE SEP26	GIWB/GLIWB Hedge	Exhibit 5	Interest Rate	09/30/2026	Board of Trade of the City of Chicago, Inc. 549300EX04020BFQT027	05/26/2026	106.6800	107.0500					(349,570)	(349,570)	1,177,500	0004/0005	100,000			
ESU6	350	131,142,985	EMINI S&P SEP26	GIWB/GLIWB Hedge	Exhibit 5	Equity/Index	09/18/2026	CME:Index and Options Market SNZ20JLFX8MINNCLQOF39	06/24/2026	7,493.9200	7,548.2500					(951,390)	(951,390)	7,920,150	0004/0005	50			
MFSU6	225	35,533,630	MSCI EAFE SEP6	GIWB/GLIWB Hedge	Exhibit 5	Equity/Index	09/18/2026	Intercontinental Exchange US 549300R4IG1TWPZT5U32	06/26/2026	3,158.6700	3,145.3000					149,005	149,005	1,285,749	0004/0005	50			
1609999999. Subtotal - short futures - hedging other																		(2,177,301)	(2,177,301)	13,434,714	XXX	XXX	
1649999999. Subtotal - short futures																			(2,177,301)	(2,177,301)	13,434,714	XXX	XXX
1679999999. Subtotal - SSAP No. 108 adjustments																						XXX	XXX
1689999999. Subtotal - hedging effective excluding variable annuity guarantees under SSAP No.108																						XXX	XXX
1699999999. Subtotal - hedging effective variable annuity guarantees under SSAP No.108																						XXX	XXX
1709999999. Subtotal - hedging other																			3,509,355	3,509,355	52,380,841	XXX	XXX
1719999999. Subtotal - replication																						XXX	XXX
1729999999. Subtotal - income generation																						XXX	XXX
1739999999. Sub																							

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Morgan Stanley & Co. International plc:			
912810ST6 US Treasury Strip 7,525,000 par, due 11/15/2040			
912810TF5 US Treasury Strip 3,750,000 par, due 02/15/2042			
912810TA6 US Treasury Strip 15,227,000 par, due 08/15/2041			
91282CBP5 US Treasury Strip 11,410,000 par, due 02/29/2028			
912810TB4 US Treasury Strip 8,425,000 par, due 11/15/2051			
91282CDJ7 US Treasury Strip 6,250,000 par, due 11/15/2031			
91282CCY5 US Treasury Strip 200,000 par, due 09/30/2028			
912810SIW9 US Treasury Strip 6,425,000 par, due 02/15/2041			

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STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
464287200 1SHARES-C S&P 500, 13,700 shares			
Total Net Cash Deposits			

(a)

Code	Description of Hedged Risk(s)
.....	
.....	
.....	

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
	The Equity Hedge Strategy met its expectation of effectiveness for Q2 2026 in that the total equity exposure (equity holdings + futures notional + options notional) will be less than or equal to the MV of cash securities held by the fund. The equity futures exposure is between 0 and 100% of the
0002	MV of the cash securities held by the fund.
0004	Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GWB hedge effectiveness for Q2 2026 met its expectation of effectiveness at 85%
0005	Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q2 2026 met its expectation of effectiveness at 92%
0006	Hedge of economic liabilities for Fixed Index Annuity product. The FIA hedge effectiveness for Q2 2026 met its expectation of effectiveness at 96%
0007	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL hedge effectiveness for Q2 2026 met its expectation of effectiveness at 98%
.....	Hedge of economic liabilities for Registered Indexed-Linked Annuity product. The RILA S&P 500 hedge effectiveness for Q2 2026 met its expectation of effectiveness at 89%
0009	Hedge of economic liabilities for Registered Indexed-Linked Annuity product. The RILA MSCI EAFE Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%
0010	Hedge of economic liabilities for Registered Indexed-Linked Annuity product. The RILA Nasdaq 100 Index hedge effectiveness for Q2 2026 met its expectation of effectiveness at 100%

SCHEDULE DB - PART D - SECTION 1

[illegible]

STATEMENT AS OF JUNE 30, 2026 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1	2	3	4	5	6	7	8	9	
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Other.....	464287-20-0	ISHARES-C S&P 500	10,259,793	13,700	10,259,793	IV.....	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Other.....	464287-20-0	ISHARES-C S&P 500	74,890,000	100,000	74,890,000	IV.....	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	912810-TA-6	T 1.75 08/15/41	10,205,659	15,227,000	14,600,291	08/15/2041	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	912810-TF-5	T 2.375 02/15/42	2,734,863	3,750,000	3,799,847	02/15/2042	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	912810-ST-6	T 1.375 11/15/40	4,864,501	7,525,000	6,758,056	11/15/2040	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	91282C-DJ-7	T 1.375 11/15/31	5,397,461	6,250,000	6,174,277	11/15/2031	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	91282C-CY-5	T 1.250 09/30/28	187,578	200,000	199,438	09/30/2028	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	912810-TB-4	T 1.875 11/15/51	4,630,459	8,425,000	7,815,141	11/15/1951	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	91282C-BP-5	T 1.125 02/29/28	10,856,882	11,410,000	11,294,164	02/29/2028	
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653 ..	Treasury.....	912810-SW-9	T 1.875 02/15/41	4,457,846	6,425,000	6,268,905	02/15/2041	
0199999999 - Total					128,485,042	59,325,700	142,059,912	XXX	XXX

Collateral Pledged to Reporting Entity

1	2	3	4	5	6	7	8	9
Exchange, Counterparty or Central Clearinghouse	Type of Asset Pledged	CUSIP Identification	Description	Fair Value	Par Value	Book/Adjusted Carrying Value	Maturity Date	Type of Margin (I, V or IV)
Wells Fargo Bank NA	KB1H1DSPRFMYMCUFXT09	261908-10-7	Dreyfus Trsy Agy CM INST 521	60,750,000	60,750,000	XXX.....		IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	261908-10-7	Dreyfus Trsy Agy CM INST 521	3,443,000	3,443,000	XXX.....		IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-PT-9	T 4.75 02/15/37	1,252,018	1,218,000	XXX.....	02/15/2037	IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-UE-6	T 4.50 11/15/54	3,564,410	3,829,000	XXX.....	11/15/2054	IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-ST-6	T 1.375 11/15/40	967,082	1,496,000	XXX.....	11/15/2040	IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-UA-4	T 4.625 05/15/54	642,300	676,300	XXX.....	05/15/2054	IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-UC-0	T 4.25 08/15/54	370,964	415,500	XXX.....	08/15/2054	IV.....
JP Morgan Chase Bank, N.A.	7H6GLXDRUGGFUF57RNE97	912810-SD-1	T 3.00 08/15/48	956,945	1,306,200	XXX.....	08/15/2048	IV.....
Barclays Bank PLC	G5GSEF7VJP5170UK5573	261908-10-7	Dreyfus Trsy Agy CM INST 521	9,700,000	9,700,000	XXX.....		IV.....
Royal Bank of Canada	ES71P3U3RH1GC71XBU11	261908-10-7	Dreyfus Trsy Agy CM INST 521	44,540,000	44,540,000	XXX.....		IV.....
HSBC Bank USA	11E8VN30JCEQV1H4R804	261908-10-7	Dreyfus Trsy Agy CM INST 521	26,791,000	26,791,000	XXX.....		IV.....
Morgan Stanley & Co. International plc	4PQUHN3JPPGFNF3BB653	261908-10-7	Dreyfus Trsy Agy CM INST 521	18,535,738	18,535,738	XXX.....		IV.....
Societe Generale	02RNE81BXP4A0TDBPU41	261908-10-7	Dreyfus Trsy Agy CM INST 521	2,650,000	2,650,000	XXX.....		IV.....
Truist Bank	JJKC32MCHWD171265Z06	91282C-EM-9	T 2.875 04/30/29	16,979,121	17,580,000	XXX.....	04/30/2029	IV.....
BNP Paribas	ROMUWISFPU8MPROBK5P83	261908-10-7	Dreyfus Trsy Agy CM INST 521	47,750,000	47,750,000	XXX.....		IV.....
Bank of America NA	B4TYDEB6GKMZ0031MB27	261908-10-7	Dreyfus Trsy Agy CM INST 521	32,750,000	32,750,000	XXX.....		IV.....
Goldman Sachs International	W22LROWP21H2NB6BK528	261908-10-7	Dreyfus Trsy Agy CM INST 521	16,310,000	16,310,000	XXX.....		IV.....
UBS Financial Services	BFM8T61CT2L1QCEMIK50	261908-10-7	Dreyfus Trsy Agy CM INST 521	20,910,000	20,910,000	XXX.....		IV.....
0299999999 - Total				308,862,578	310,650,738	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Restricted Asset Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6	7	8	
					First Month	Second Month	Third Month	
US Bank St Paul, MN			51,895		(54,859,264)	(66,559,798)	(52,964,770)	XXX.
Wells Fargo Bank Minneapolis, MN			3,346		(4,555,769)	1,989,692	823,579	XXX.
Bank of New York Mellon Pittsburgh, PA			323		16,492,712	976,631	3,404,782	XXX.
PNC Bank Pittsburgh, PA			1,396		7,593,530	2,197,322	6,416,733	XXX.
FHLB Des Moines, IA					2,979,592	3,950,146	4,437,551	XXX.
0199998. Deposits in ... 1 depositories that do not exceed the allowable limit in any one depository (see instructions) - open depositories	XXX	XXX			154	154	154	XXX
0199999. Totals - open depositories	XXX	XXX	56,960		(32,349,045)	(57,445,853)	(37,881,971)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (see instructions) - suspended depositories	XXX	XXX						XXX
0299999. Totals - suspended depositories	XXX	XXX						XXX
0399999. Total cash on deposit	XXX	XXX	56,960		(32,349,045)	(57,445,853)	(37,881,971)	XXX
0499999. Cash in company's office	XXX	XXX	XXX	XXX				XXX
.....								...
.....								...
.....								...
.....								...
.....								...
.....								...
.....								...
0599999. Total	XXX	XXX	56,960		(32,349,045)	(57,445,853)	(37,881,971)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

Trusted Surplus Statement - Liabilities and Trusted Surplus

N O N E