CHARTER OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF MINNESOTA MUTUAL COMPANIES, INC., MINNESOTA LIFE INSURANCE COMPANY AND SECURIAN LIFE INSURANCE COMPANY

April 14, 2026

Purpose

The Audit Committee (the "Committee") is appointed by the Board of Directors (the "Board") of Minnesota Mutual Companies, Inc., Minnesota Life Insurance Company, and Securian Life Insurance Company (each a "Company" and collectively the "Companies") to assist the Board in fulfilling its oversight responsibilities. The Committee's primary duties and responsibilities are to:

- Oversee the integrity of the Company's financial reporting process and systems of internal controls regarding finance, accounting, legal compliance, and cybersecurity.

- Oversee the qualifications, independence and performance of the external audit firm hired to audit the Company's financial statements (the "Independent Auditors") and the Company's internal audit department.

- Provide an avenue of communication among the Independent Auditors, management, the internal audit department, and the Board.

The Committee has the authority to conduct any investigation appropriate to fulfilling its responsibilities, and it has direct access to the Independent Auditors as well as anyone in the organization. The Committee may retain, at the Company's expense, special legal, accounting, or other consultants or experts it deems necessary in the performance of its duties.

Committee Composition and Meetings

The Committee is established pursuant of the Company's bylaws.[1] Capitalized terms not defined herein have the meaning set forth in the Company's Articles of Incorporation and Bylaws. This charter does not limit or supersede any authority granted to the Committee or the Board under the bylaws.

The Committee will be comprised of four or more directors as determined by the Board, each of whom will be a Disinterested Director, as defined by the Company's bylaws. Members will not receive compensation from the Company other than fees, benefits, and expense reimbursements related to their roles as directors. All members of the Committee will have at least a basic understanding of finance and accounting and be able to read and understand fundamental

[1] *See* Minnesota Mutual Companies, Inc., bylaws Article IV, Sections 4.1 - 4.8; Minnesota Life Insurance Company, bylaws Article III, Sections 3.1 - 3.8; and Securian Life Insurance Company, bylaws Article III, Sections 3.1 - 3.8.

financial statements, and at least one member of the Committee will have accounting or related financial management expertise.

Committee members will be appointed by the Board on the recommendation of the Nominating and Governance Committee. If a Committee Chair is not designated or present, the members of the Committee may designate a Chair by majority vote of the Committee membership. A majority of the Committee members present will comprise a quorum.

The Committee will meet at least four times annually, or more frequently as circumstances dictate. The Committee will prepare and/or approve an agenda in advance of each meeting. The Committee will meet privately in executive session at least annually with the Chief Financial Officer, the Chief Audit Executive, the Chief Risk Officer, the Chief Actuary, the Independent Auditors, the Corporate Compliance Officer, and as a committee, to discuss matters that the Committee or any of these parties believe should be discussed.

Committee Powers, Authority, Duties and Responsibilities

The Committee's authority and responsibilities are as follows:

Review Procedures

1. Review and reassess the adequacy of this charter at least annually. Submit any proposed changes to the charter to the Board for approval.
2. Review and discuss with management and the Independent Auditors the annual audited consolidated financial statements of Minnesota Mutual Companies.
3. Be advised of events required by the Company's reportable events program.
4. In consultation with the management, the internal auditors, and the Independent Auditors consider the integrity of the Company's financial reporting processes and controls. Discuss significant financial risk exposures and the steps management has taken to monitor, control, and report such exposures.
5. Review significant findings communicated by the Independent Auditors and the Internal Audit department together with management's responses.
6. Review significant results from the audits of company subsidiaries.
7. Review with management the governance processes to oversee financial reporting, legal compliance, and risk management within company subsidiaries.
8. Review management's reports on internal controls over financial reporting filed in accordance with the NAIC Model Audit Rule.
9. During the Company's quarterly earnings call meetings, discuss with Company management any significant items, including changes to accounting principles, transactions and earnings results. The Chair of the Committee may represent the entire Committee for purposes of this review.

Independent Auditors and the Use of Other CPAs

10. The Independent Auditors are directly accountable to the Committee and the Board. The Committee reviews the qualifications, independence and performance of the Independent Auditors and annually recommends to the Board the re-appointment of the Independent Auditors or approves any discharge of auditors when circumstances warrant, or when it is desirable to do so.

11. Preapprove the fees and engagement terms for the annual independent audit, and pre-approve all other services to be provided by the Independent Auditors. In the event preapproval of a service is required between Committee meetings, the Chair is authorized to preapprove such services and will report the preapproval granted at the Committee's next scheduled meeting.

12. Approve the scope of the annual independent audit plan, and review staffing, locations, reliance upon management and internal audit, and general audit approach.

13. Review the results of the annual audit with the Independent Auditors, including the matters required to be communicated to audit committees in accordance with applicable regulations and professional standards.

14. Consider the Independent Auditors' judgments about the quality and appropriateness of the Company's accounting principles as applied in its financial reporting.

15. Review significant results from work performed by firms other than the Independent Auditors related to financial reporting and legal compliance of the Company and its subsidiaries.

Internal Audit Department

16. Approve the internal audit charter annually, and review and discuss the department's scope of activities (authority, responsibilities, services), organizational structure, budget, expenses, staffing and qualifications.

17. Approve the annual audit plan and all major changes to the plan and receive assurance that no unjustified restrictions or limitations have been placed upon internal audit activities.

18. Review communications from the chief audit executive about the internal audit function's performance relative to its plan.

19. Review the appointment, performance, compensation, and replacement of the Chief Audit Executive.

20. Review results of the internal audit department's quality assurance and improvement program annually, including compliance with the Institute of Internal Auditors' *Global Internal Audit Standards.*

21. Ensure the chief audit executive has unrestricted access to the audit committee, and communicates and interacts directly with the audit committee, including in private meetings without senior management present.

22. Approve any recommendation to outsource the internal audit function to an external firm prior to management's implementation of that recommendation.

Legal Compliance

23. Review with the Company's General Counsel significant legal or regulatory matters related to the Company and its subsidiaries. Review reports on investigations of fraud and misconduct, the Company's compliance with applicable laws and regulations, and inquiries received from regulators or governmental agencies.

24. Accept the Corporate Compliance Officer's Annual report on SEC Rule 38a-1, and approve the SEC Rule 38a-1 policies and procedures, and approve the SEC Rule 38a-1 policies and procedures.

25. Review significant results from regulatory examinations of the Company and its subsidiaries.

Other Audit Committee Responsibilities

26. Publish annual report to Members on the Company's website that describes Committee activities and conclusions reached.

27. Review reports on the Company's Code of Ethics and Business Conduct, Conflict of Interest Policy, and procedures for gathering employee concerns regarding financial and ethical matters.

28. Review annual report on senior executives' travel and business expenses and receive independent annual report on the review of their federal income tax returns.

29. Review the annual Corporate Complaint Report.

30. Review periodic reports on the Company's policies and practices related to compliance with privacy regulations.

31. Review periodic reports on the Company's policies and practices related to antifraud and anti-money laundering programs and approve the anti-money laundering policies and program.

32. Review periodic reports from management on information protection and cybersecurity risk exposures and the steps management has taken to identify, monitor, and mitigate such exposures.

33. Review the annual Appointed Actuary report that covers reserve compliance and reserve adequacy.

34. Review annual report on deferred acquisition costs.

35. Review periodic reports from the Chief Risk Officer on the Enterprise Risk Management program and its effectiveness, including the Company's approach to identifying, assessing, and managing risks.

36. Review and discuss with management the Company's Own Risk and Solvency Assessment (ORSA) and other applicable enterprise risk related regulatory filings.

37. Review reports from management related to Principle-Based Reserves.

38. Review reports from management regarding actuarial assumptions used in the financial statements.

39. Periodically review the Company's federal income tax accounting, reporting and compliance profile.

40. Review reports from management on the Company's initiatives, risk management, and reporting practices associated with sustainability, sustainability-related disclosures, and regulatory compliance.

41. Perform any other activities consistent with this charter, the Company's bylaws, and governing law, as the Committee or the Board deems necessary or appropriate.

42. Receive education on significant accounting, auditing, and financial reporting subjects.

43. Maintain minutes of meetings and periodically report to the Board on significant results of Committee activities.

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Effective Date – April 14, 2026