

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

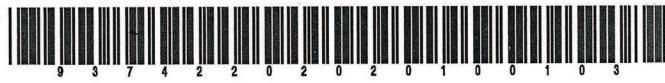
STATE OF

**FOR THE QUARTER ENDED
SEPTEMBER 30, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2020



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2020
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code	0869 (Current)	0869 (Prior)	NAIC Company Code	93742	Employer's ID Number	41-1412669
Organized under the Laws of	Minnesota		, State of Domicile or Port of Entry		MN	
Country of Domicile	United States of America					
Licensed as business type:	Life, Accident and Health [X] Fraternal Benefit Societies []					
Incorporated/Organized	12/11/1981		Commenced Business	12/29/1981		
Statutory Home Office	400 Robert Street North (Street and Number)		St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)			
Main Administrative Office	400 Robert Street North (Street and Number)		St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)			
Mail Address	400 Robert Street North (Street and Number or P.O. Box)		St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	400 Robert Street North (Street and Number)		St. Paul, MN, US 55101-2098 (City or Town, State, Country and Zip Code) 651-665-5678 (Area Code) (Telephone Number)			
Internet Website Address	www.securian.com					
Statutory Statement Contact	Nicholas David Boehland (Name)		651-665-5678 (Area Code) (Telephone Number)			
	nicholas.boehland@securian.com (E-mail Address)		651-665-7938 (FAX Number)			

OFFICERS

Chairman, President & CEO Christopher Michael Hilger
Sr VP, Gen Counsel & Secretary Gary Roger Christensen
2nd VP & Treasurer Executive VP & CFO Ted James Nistler
Warren John Zaccaro

OTHER

David Michael Kuplic, Senior Vice President	George Ignatius Connolly, Senior Vice President	John Anthony Yaggy #, Vice President & Controller
Bruce Paul Shay, Executive Vice President	Siddharth Subhash Gandhi, Senior Vice President	William Michael Gould, Senior Vice President
Anthony Joseph Martins, Vice President	Paul Ellsworth Rudeen, Vice President and Actuary	Robert John Ehren, Senior Vice President
Rick Lynn Ayers, Vice President	Laurence Gerard Cochrane, Vice President	Suzette Louise Huovinen, Senior Vice President
Kristi Lee Fox #, Senior Vice President & CHRO	Peter Gordon Berlute, Vice President	Barbara Ann Baumann, Vice President
Mark James Geldernick, Vice President & CRO	Richard Alan Binger, Vice President	Karen Ann Leighton, Vice President
Craig Michael Stapleton-Corcoran, Vice President	David Anthony Seidel, Vice President & Chief Actuary	Susan Marie Munson-Regala #, Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler **Mary Keith Brainerd** **John Hadrath Hooley**
Trudy Ann Rautio **Sara Hietpas Gavin** **Eric Byck Goodman**
Warren John Zaccaro **Gary Roger Christensen** **Bruce Paul Shay**
Christopher Michael Hilger

State of Minnesota County of Ramsey SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Michael Hilger
Chairman, President & CEO

Gary Roger Christensen
Sr VP, Gen Counsel & Secretary

Ted James Nistler
2nd VP & Treasurer

Subscribed and sworn to before me this
02 day of November 2020

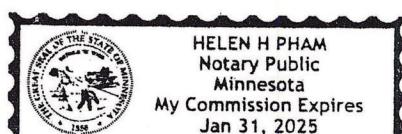
- a. Is this an original filing?
 - b. If no,
 - 1. State the amendment number.....
 - 2. Date filed
 - 3. Number of pages attached.....

Yes [X] No []

A rectangular notary seal with a decorative border containing the text "NOTARY PUBLIC" and "THE STATE OF CALIFORNIA". Below the seal is the signature "HELEN H. PHAM".

Helen H. Pham

a. Is this an original filing? _____
b. If no,
 1. State the amendment number.
 2. Date filed
 3. Name of attorney or other legal representative _____



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,165,979,333		1,165,979,333	1,034,834,507
2. Stocks:				
2.1 Preferred stocks	2,000,000		2,000,000	2,000,000
2.2 Common stocks	5,725,090		5,725,090	6,563,270
3. Mortgage loans on real estate:				
3.1 First liens	181,914,926		181,914,926	174,107,184
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,081,825		1,081,825	1,195,432
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(11,759,022) , cash equivalents (\$15,753,259) and short-term investments (\$3,999,225)	7,993,461		7,993,461	31,899,161
6. Contract loans (including \$ premium notes)	5,902,696		5,902,696	5,577,597
7. Derivatives	21,952,271		21,952,271	19,209,455
8. Other invested assets	4,315,591		4,315,591	999,720
9. Receivables for securities	375,045	375,045		233,750
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,397,240,238	375,045	1,396,865,193	1,276,620,075
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	9,360,219		9,360,219	8,655,515
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	63,268,678		63,268,678	44,823,274
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,152,037		2,152,037	1,678,941
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	106,994,320		106,994,320	72,497,956
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	3,136,449		3,136,449	16,640,648
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	24,827,679	13,039,913	11,787,766	11,096,420
19. Guaranty funds receivable or on deposit	237,125		237,125	271,818
20. Electronic data processing equipment and software	3,605	3,605		
21. Furniture and equipment, including health care delivery assets (\$)	72,844	72,844		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	406,508	406,508		
25. Aggregate write-ins for other than invested assets	2,250,417	2,249,848	569	14,250
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,609,950,119	16,147,763	1,593,802,356	1,432,298,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	5,237,142		5,237,142	4,878,808
28. Total (Lines 26 and 27)	1,615,187,261	16,147,763	1,599,039,498	1,437,177,706
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	2,086,794	2,086,794		
2502. Policyholder advance	163,054	163,054		
2503. Miscellaneous accounts receivable	569		569	14,250
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,250,417	2,249,848	569	14,250

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 717,455,522 less \$ included in Line 6.3 (including \$ 13,057 Modco Reserve).....	717,455,522	637,120,842
2. Aggregate reserve for accident and health contracts (including \$ 494,174 Modco Reserve).....	..24,565,131	26,643,517
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	..76,802,691	53,420,158
4. Contract claims:		
4.1 Life .....	..52,627,075	41,291,870
4.2 Accident and health .....	..21,117,422	16,226,255
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....	30,670	36,216
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....	49,331	33,351
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 564 discount; including \$ 16,747 accident and health premiums	126,270	110,507
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	844,012	605,062
9.3 Other amounts payable on reinsurance, including \$ ceded assumed and \$ 155,601,021	155,601,021	124,670,472
9.4 Interest Maintenance Reserve	1,583,463	1,019,679
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,555,934 ,accident and health \$ 437,792 and deposit-type contract funds \$	2,993,726	2,450,547
11. Commissions and expense allowances payable on reinsurance assumed	3,940	3,859
12. General expenses due or accrued	10,606,828	9,896,707
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,903,096	5,499,912
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	85,952	978,991
15.2 Net deferred tax liability		
16. Unearned investment income	259	2,600
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances	41,064,248	30,694,555
19. Remittances and items not allocated		
20. Net adjustment in assets and liabilities due to foreign exchange rates	36,228	29,264
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	5,192,587	5,431,097
24.02 Reinsurance in unauthorized and certified (\$) companies	2,349,795	1,650,122
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers	5,781,548	16,360,059
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance	11,990,043	7,944,214
24.08 Derivatives	687,668	61,260
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,906,178	2,830,502
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,136,404,704	985,011,618
27. From Separate Accounts Statement	5,237,142	4,878,808
28. Total liabilities (Lines 26 and 27)	1,141,641,846	989,890,426
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	294,468,391	294,468,391
34. Aggregate write-ins for special surplus funds	864,284	930,410
35. Unassigned funds (surplus)	159,564,978	149,388,479
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	454,897,652	444,787,279
38. Totals of Lines 29, 30 and 37	457,397,652	447,287,279
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,599,039,498	1,437,177,706
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	2,902,936	2,827,257
2502. Miscellaneous liability	3,242	3,245
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,906,178	2,830,502
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	864,284	930,410
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	864,284	930,410

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	281,953,219	323,510,232	450,118,572
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	34,706,212	29,427,362	40,155,915
4. Amortization of Interest Maintenance Reserve (IMR)	415,754	151,733	210,423
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	49,351,305	64,075,758	82,457,497
7. Reserve adjustments on reinsurance ceded	(231,224)	(442,619)	(486,918)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts		570	720
8.3 Aggregate write-ins for miscellaneous income	30,625,950	10,132,246	22,262,014
9. Totals (Lines 1 to 8.3)	396,821,216	426,855,281	594,718,223
10. Death benefits	157,330,622	132,021,680	170,986,369
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	18,755,670	15,770,476	22,182,343
13. Disability benefits and benefits under accident and health contracts	25,435,841	25,848,612	33,392,999
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	4,870,963	3,672,950	4,583,833
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,326,323	1,087,863	1,604,201
18. Payments on supplementary contracts with life contingencies	(15,970,379)	670,142	890,738
19. Increase in aggregate reserves for life and accident and health contracts	78,256,295	99,610,852	167,283,760
20. Totals (Lines 10 to 19)	270,005,335	278,682,575	400,924,243
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	46,165,566	44,490,122	58,410,610
22. Commissions and expense allowances on reinsurance assumed	53,140	52,591	72,433
23. General insurance expenses and fraternal expenses	39,636,392	56,298,768	76,026,024
24. Insurance taxes, licenses and fees, excluding federal income taxes	21,276,534	21,018,079	29,032,590
25. Increase in loading on deferred and uncollected premiums	2,673,465	1,646,998	529,298
26. Net transfers to or (from) Separate Accounts net of reinsurance	(53,540)	(384,016)	(398,099)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	379,756,892	401,805,116	564,597,099
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	17,064,324	25,050,166	30,121,124
30. Dividends to policyholders and refunds to members	58,176	55,319	62,358
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	17,006,148	24,994,847	30,058,766
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	7,086,235	6,753,753	9,690,826
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	9,919,913	18,241,094	20,367,940
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (275,234) (excluding taxes of \$ 260,383 transferred to the IMR)	1,371,545	(1,603,414)	(1,031,781)
35. Net income (Line 33 plus Line 34)	11,291,458	16,637,680	19,336,160
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	447,287,279	360,808,919	360,808,919
37. Net income (Line 35)	11,291,458	16,637,680	19,336,160
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (650,505)	(2,446,067)	5,633,577	7,124,944
39. Change in net unrealized foreign exchange capital gain (loss)	(1,069)	2,866	1,813
40. Change in net deferred income tax	3,039,926	2,742,071	4,541,576
41. Change in nonadmitted assets	(1,246,588)	(2,276,880)	(1,549,464)
42. Change in liability for reinsurance in unauthorized and certified companies	(699,672)	(414,674)	1,155,794
43. Change in reserve on account of change in valuation basis, (increase) or decrease			1,964,657
44. Change in asset valuation reserve	238,510	(3,804,790)	(4,705,972)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			58,699,024
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(66,126)	(68,721)	(90,171)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	10,110,372	18,451,128	86,478,360
55. Capital and surplus, as of statement date (Lines 36 + 54)	457,397,652	379,260,047	447,287,279
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	66,126	68,721	90,171
08.302. Reserve transfer	12,893,581	300,000	9,300,000
08.303. Miscellaneous profit	17,666,243	9,763,525	12,871,843
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	30,625,950	10,132,246	22,262,014
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	292,924,737	324,914,248	462,469,680
2. Net investment income	34,581,288	28,167,537	38,525,624
3. Miscellaneous income	94,373,574	68,433,648	101,276,015
4. Total (Lines 1 to 3)	421,879,599	421,515,433	602,271,319
5. Benefit and loss related payments	214,656,030	163,925,287	212,524,534
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(53,872)	(392,772)	(398,404)
7. Commissions, expenses paid and aggregate write-ins for deductions	114,471,589	124,976,865	161,976,521
8. Dividends paid to policyholders	47,742	43,583	52,791
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	(14,851)	7,964,423	7,514,451
10. Total (Lines 5 through 9)	337,085,912	296,067,414	385,324,350
11. Net cash from operations (Line 4 minus Line 10)	84,793,687	125,448,019	216,946,969
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	245,710,935	192,225,157	214,072,183
12.2 Stocks			
12.3 Mortgage loans	3,092,257	4,763,708	5,853,168
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	1,444,546	576,164	(1,734,705)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	250,247,738	197,565,029	218,190,646
13. Cost of investments acquired (long-term only):			
13.1 Bonds	376,480,127	300,223,186	400,185,245
13.2 Stocks			2,000,000
13.3 Mortgage loans	10,900,000	32,600,000	44,900,000
13.4 Real estate	14,735	93,182	105,634
13.5 Other invested assets	3,318,840		
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	390,713,702	332,916,368	447,190,879
14. Net increase (or decrease) in contract loans and premium notes	325,099	976,492	1,065,599
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(140,791,063)	(136,327,831)	(230,065,832)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	23,106,463	20,285,676	27,071,635
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	8,985,213	8,340,808	5,159,719
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	32,091,676	28,626,484	32,231,354
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(23,905,700)	17,746,672	19,112,491
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	31,899,161	12,786,670	12,786,670
19.2 End of period (Line 18 plus Line 19.1)	7,993,461	30,533,341	31,899,161

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....	.....	.....	.....
2. Ordinary life insurance	27,111,018	45,234,265	99,139,714
3. Ordinary individual annuities	2,607,541	20,794,648	22,518,294
4. Credit life (group and individual)	4,117,624	5,077,765	6,950,082
5. Group life insurance	917,809,821	823,439,504	1,090,489,159
6. Group annuities	28,584,535	40,369,296	40,365,806
7. A & H - group	96,471,612	91,079,999	121,381,370
8. A & H - credit (group and individual)	5,181,986	7,288,499	9,680,067
9. A & H - other .....	.....	.....	.....
10. Aggregate of all other lines of business .....	.....	.....	.....
11. Subtotal (Lines 1 through 10)	1,081,884,137	1,033,283,977	1,390,524,493
12. Fraternal (Fraternal Benefit Societies Only) .....	.....	.....	.....
13. Subtotal (Lines 11 through 12)	1,081,884,137	1,033,283,977	1,390,524,493
14. Deposit-type contracts	41,220,561	29,904,947	41,097,142
15. Total (Lines 13 and 14)	1,123,104,698	1,063,188,924	1,431,621,635
DETAILS OF WRITE-INS			
1001. ....	.....	.....	.....
1002. ....	.....	.....	.....
1003. ....	.....	.....	.....
1098. Summary of remaining write-ins for Line 10 from overflow page .....	.....	.....	.....
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)	.....	.....	.....

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>09/30/2020</u>	<u>12/31/2019</u>
1. Net Income, Minnesota State basis:				\$11,291,458	\$ 19,336,160
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				\$11,291,458	\$ 19,336,160
5. Statutory Surplus, Minnesota State basis:				\$457,397,652	\$ 447,287,279
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				\$457,397,652	\$ 447,287,279

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

- A. No significant change
- B. No significant change
- C. Not applicable

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of September 30, 2020, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of September 30, 2020:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ (512,186)	\$ (512,082)	\$ (104)
B. Aggregate FV of Securities with Unrealized Losses	\$ 16,671,649	\$ 16,585,711	\$ 85,937

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. No significant change
- M. Not applicable
- N. Not applicable
- O. Not applicable
- P. Not applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	4	N/A
(2) Aggregate amount of investment income	\$ 505,350	\$ N/A

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments

No significant change

(9) Income Taxes

No Significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

Not applicable

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of September 30, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of September 30, 2020:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 13,203,309	\$ -	\$ -	\$ -	\$ 13,203,309
Common stocks					
Industrial and miscellaneous	5,713,280	-	11,810	-	5,725,090
Derivative assets:					
Options	-	21,952,271	-	-	21,952,271
Separate account assets	-	5,237,142	-	-	5,237,142
Total assets at fair value/NAV	<u>\$ 18,916,589</u>	<u>\$ 27,189,413</u>	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ 46,117,812</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 11,990,043	\$ -	\$ -	\$ 11,990,043
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 11,990,043</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,990,5725 090043</u>

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2020	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 09/30/2020
A. Assets:									
Common stocks	\$ 22,700	\$ -	\$ -	\$ -	\$ (10,890)	\$ -	\$ -	\$ -	\$ 11,810
Total	<u>\$ 22,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,890)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,810</u>

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalent include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (Continued)

Derivative instruments

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of September 30, 2020:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 1,275,565,321	\$ 1,165,979,333	\$ 41,426,304	\$ 1,108,731,833	\$ 125,407,184	\$ -	\$ -
Common stock	5,725,090	5,725,090	5,713,280	-	11,810	-	-
Preferred stock	1,957,840	2,000,000	-	-	1,957,840	-	-
Mortgage loans	193,347,055	181,914,926	-	-	193,347,055	-	-
Cash equivalents	15,753,258	15,753,259	15,753,258	-	-	-	-
Short-term	3,999,579	3,999,225	3,999,579	-	-	-	-
Surplus notes	4,446,425	4,315,591	-	4,446,425	-	-	-
Derivative assets:							
Options	21,952,271	21,952,271	-	21,952,271	-	-	-
Policy loans	7,098,300	5,902,696	-	-	7,098,300	-	-
Separate accounts	5,237,142	5,237,142	-	5,237,142	-	-	-
Total assets	<u>\$ 1,535,082,281</u>	<u>\$ 1,412,779,533</u>	<u>\$ 66,892,420</u>	<u>\$ 1,140,367,671</u>	<u>\$ 327,822,189</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities:							
Derivative liabilities:							
Options	\$ 11,990,043	\$ 11,990,043	\$ -	\$ 11,990,043	\$ -	\$ -	\$ -
Deferred annuities	21,871,714	21,698,129	-	-	21,871,714	-	-
Annuity certain contracts	1,689,233	1,544,369	-	-	1,689,233	-	-
Supplementary contracts without life contingencies	<u>69,538,674</u>	<u>69,538,674</u>	<u>\$ -</u>	<u>\$ 11,990,043</u>	<u>64,538,674</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities	<u>\$ 105,089,664</u>	<u>\$ 104,771,215</u>	<u>\$ -</u>	<u>\$ 88,099,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (Continued)

- D. Not applicable
- E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

- A. Not applicable
- B. Not applicable
- C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Not applicable
- E. Not applicable
- F. No material change
- G. No material change
- H. Not applicable
- I. Not applicable

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

STATEMENT AS OF SEPTEMBER 30, 2020 FOR THE SECURIAN LIFE INSURANCE COMPANY**NOTES TO FINANCIAL STATEMENTS****(25) Change in Incurred Losses and Loss Adjustment Expenses.**

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 42,067,661	\$ 24,392,604
Less: reinsurance recoverable	<u>22,774,589</u>	<u>14,835,296</u>
Net balance at January 1	19,293,072	9,557,308
Incurred related to:		
Current year	26,317,371	33,909,133
Prior years	<u>(630,236)</u>	<u>(332,160)</u>
Total incurred	25,687,135	33,576,973
Paid related to:		
Current year	10,988,551	17,774,325
Prior years	<u>10,144,364</u>	<u>6,066,884</u>
Total paid	21,132,915	23,841,209
Net balance at end of period	23,847,292	19,293,072
Plus: reinsurance recoverable	<u>22,079,867</u>	<u>22,774,589</u>
Balance at end of period	<u>\$ 45,927,159</u>	<u>\$ 42,067,661</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
As of 9/30/2020, Securian Financial Group Inc. established 1880 Reinsurance Company as a wholly owned subsidiary domiciled in the State of Vermont.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO..	NO..	NO..	YES..
Securian Trust Company, N.A.	Saint Paul, MN	NO..	YES..	NO..	NO..
C.R.I. Securities, LLC	Saint Paul, MN	NO..	NO..	NO..	YES..
Asset Allocation & Management Company, LLC	Chicago, IL	NO..	NO..	NO..	YES..
Securian Asset Management	Saint Paul, MN	NO..	NO..	NO..	YES..

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No []
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
- 11.2 If yes, give full and complete information relating thereto:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- | | |
|--|----------|
| 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. | \$ |
| 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. | \$ |
| 16.3 Total payable for securities lending reported on the liability page. | \$ |

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....
Wells Fargo	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPUS5ELNW8AQJB87	SEC	NO.....
104976	Wells Fargo	PBLD0EJDB5FWOLXP3B76	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

	1 Amount
1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$.....
1.12 Residential Mortgages	\$.....
1.13 Commercial Mortgages	\$..... 181,914,926
1.14 Total Mortgages in Good Standing	\$..... 181,914,926
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms.....	\$.....
1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$.....
1.32 Residential Mortgages	\$.....
1.33 Commercial Mortgages	\$.....
1.34 Total Mortgages with Interest Overdue more than Three Months	\$.....
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$.....
1.42 Residential Mortgages	\$.....
1.43 Commercial Mortgages	\$.....
1.44 Total Mortgages in Process of Foreclosure	\$.....
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$..... 181,914,926
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$.....
1.62 Residential Mortgages	\$.....
1.63 Commercial Mortgages	\$.....
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$.....
2. Operating Percentages:	
2.1 A&H loss percent	40.000 %
2.2 A&H cost containment percent	0.000 %
2.3 A&H expense percent excluding cost containment expenses	47.000 %
3.1 Do you act as a custodian for health savings accounts?	Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date	\$.....
3.3 Do you act as an administrator for health savings accounts?	Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date	\$.....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No []
4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?
- Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?
- Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts			Direct Business Only		6 Total Columns 2 Through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations			
1. Alabama	AL	5,856,606	173,225	1,271,626			7,301,457	840
2. Alaska	AK	2,237,751		333,330			2,571,081	624,933
3. Arizona	AZ	15,604,708	188,869	2,345,705			18,139,282	617,783
4. Arkansas	AR	5,510,395	1,263,597	994,699			7,768,691	175,425
5. California	CA	125,998,466	643,472	7,641,828			134,283,766	3,575,413
6. Colorado	CO	13,014,970	120,671	1,081,011			14,216,652	64,689
7. Connecticut	CT	12,931,444	189,066	806,444			13,926,954	74,429
8. Delaware	DE	59,106,312		1,998,553			61,104,865	486,145
9. District of Columbia	DC	1,251,525		106,300			1,357,825	112
10. Florida	FL	49,448,604	1,804,042	6,967,202			58,219,848	1,790,595
11. Georgia	GA	23,086,773	2,220,508	2,606,968			27,914,249	2,143,384
12. Hawaii	HI	2,152,627		275,827			2,428,454	6,392
13. Idaho	ID	1,653,238	43,482	403,570			2,100,290	31,500
14. Illinois	IL	38,053,954	318,565	3,613,571			41,986,090	735,346
15. Indiana	IN	14,067,843	790,577	3,067,247			17,925,667	281,711
16. Iowa	IA	5,822,579	157,165	1,134,551			7,114,295	1,185
17. Kansas	KS	5,320,022	28,867	1,061,176			6,410,065	50,544
18. Kentucky	KY	14,671,789	56,236	2,261,955			16,989,980	129,785
19. Louisiana	LA	6,912,066	253,802	949,702			8,115,570	1,491,732
20. Maine	ME	1,372,078		372,556			1,744,634	136,149
21. Maryland	MD	21,064,977	297,666	2,151,897			23,514,540	277,255
22. Massachusetts	MA	15,011,620	6,975,783	1,145,037			23,132,440	205,518
23. Michigan	MI	12,869,549	444,480	2,505,308			15,819,337	964,013
24. Minnesota	MN	39,529,361	103,338	2,725,484			42,358,183	2,908,540
25. Mississippi	MS	5,337,719	222,666	881,504			6,441,889	29,830
26. Missouri	MO	24,655,892	49,903	3,961,710			28,667,505	2,249,757
27. Montana	MT	1,780,661		293,263			2,073,924	6,260
28. Nebraska	NE	2,690,922	303,968	583,158			3,578,048	842
29. Nevada	NV	3,288,730	383,418	454,218			4,126,366	1,395,978
30. New Hampshire	NH	2,231,727	985,819	151,332			3,368,878	447,662
31. New Jersey	NJ	32,406,374	831,087	2,696,554			35,934,015	1,836,895
32. New Mexico	NM	1,484,696	50,599	432,087			1,967,382	125,388
33. New York	NY	85,734,437	3,937,894	9,543,643			99,215,974	1,716,752
34. North Carolina	NC	32,303,878	469,333	2,362,765			35,135,976	1,590,565
35. North Dakota	ND	1,053,720		310,177			1,363,897	30,466
36. Ohio	OH	25,336,599	494,433	4,016,370			29,847,402	1,679,189
37. Oklahoma	OK	7,077,978	210,014	1,419,571			8,707,563	294,137
38. Oregon	OR	13,092,806	(37,589)	1,661,495			14,716,712	1,278,952
39. Pennsylvania	PA	35,121,028	817,342	4,912,402			40,850,772	1,975,453
40. Rhode Island	RI	2,708,536	208,338	233,608			3,150,482	
41. South Carolina	SC	14,925,378	202,896	1,134,992			16,263,266	1,502,953
42. South Dakota	SD	1,568,365		446,272			2,014,637	25,180
43. Tennessee	TN	13,637,535	2,346,324	1,733,992			17,717,851	779,351
44. Texas	TX	61,523,097	1,036,661	9,982,520			72,542,278	4,231,831
45. Utah	UT	4,111,260		540,553			4,651,813	1,618
46. Vermont	VT	482,628		76,036			558,664	
47. Virginia	VA	15,795,218	58,263	2,660,852			18,514,333	1,708,713
48. Washington	WA	18,381,080	686,745	549,792			19,617,617	687,563
49. West Virginia	WV	3,477,512	1,561,767	784,980			5,824,259	57,501
50. Wisconsin	WI	12,763,639	2,271	2,370,385			15,136,295	440,979
51. Wyoming	WY	539,999		241,809			781,808	290,339
52. American Samoa	AS	N						
53. Guam	GU	L	581,330		2,342		583,672	
54. Puerto Rico	PR	L	677,006		43,777		720,783	21,358
55. U.S. Virgin Islands	VI	L	2,597		129			2,726
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N	60,076		2,726		62,802	
58. Aggregate Other Aliens	OT	XXX	1,827,435	34,989	21,397		1,883,821	41,631
59. Subtotal		XXX	919,209,115	30,930,552	102,327,958		1,052,467,625	41,220,561
90. Reporting entity contributions for employee benefits plans		XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	46,537				46,537	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX						
93. Premium or annuity considerations waived under disability or other contract provisions		XXX						
94. Aggregate or other amounts not allocable by State		XXX						
95. Totals (Direct Business)		XXX	919,255,652	30,930,552	102,327,958		1,052,514,162	41,220,561
96. Plus Reinsurance Assumed		XXX	4,739,104		35,383		4,774,487	
97. Totals (All Business)		XXX	923,994,756	30,930,552	102,363,341		1,057,288,649	41,220,561
98. Less Reinsurance Ceded		XXX	725,361,844		39,002,068		764,363,912	
99. Totals (All Business) less Reinsurance Ceded		XXX	198,632,912	30,930,552	63,361,273		292,924,737	41,220,561
DETAILS OF WRITE-INS								
58001. ZZ Other Alien		XXX	1,827,435	34,989	21,397		1,883,821	41,631
58002.		XXX						
58003.		XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)		XXX	1,827,435	34,989	21,397		1,883,821	41,631
9401.		XXX						
9402.		XXX						
9403.		XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 54 R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....

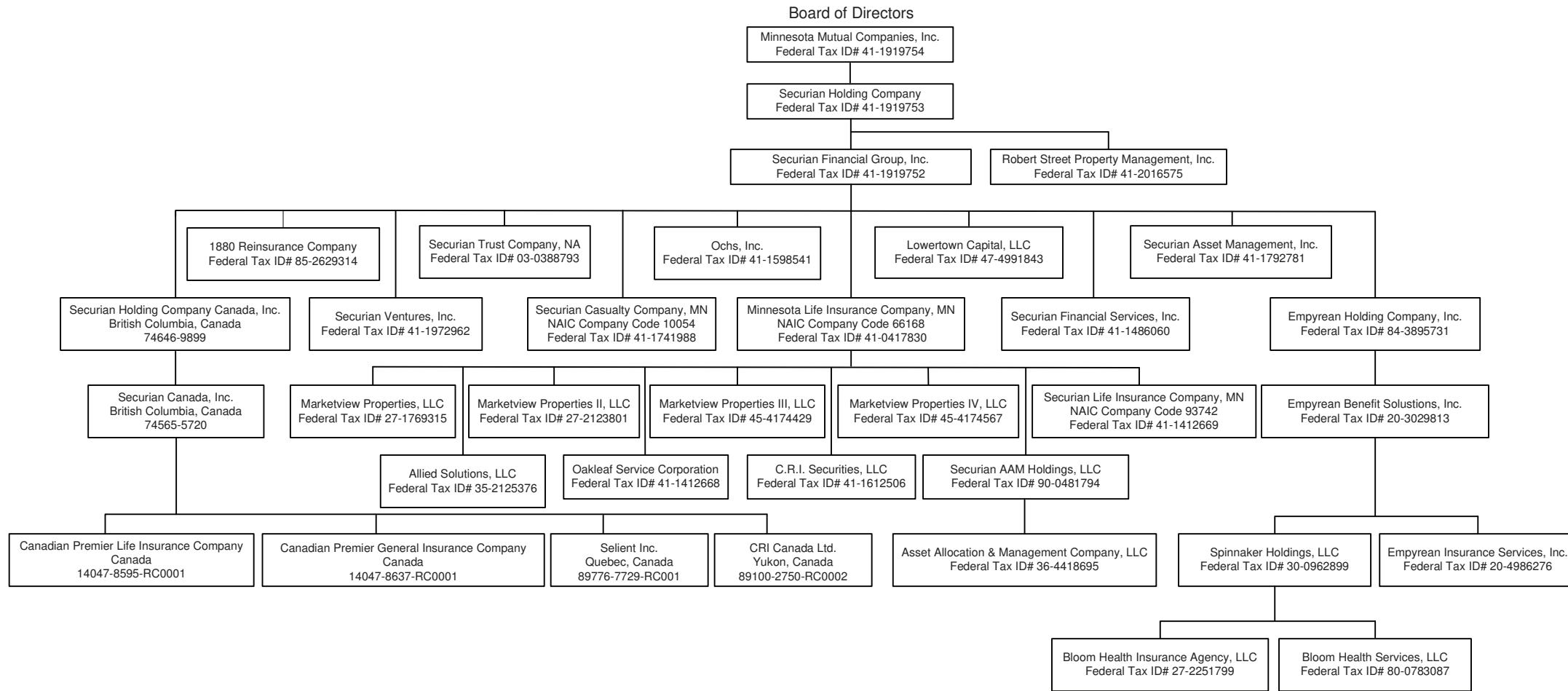
N - None of the above - Not allowed to write business in the state..... 3

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		85-2629314				1880 REINSURANCE COMPANY		VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		35-2125376				ALLIED SOLUTIONS, LLC		IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC		IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC		DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		80-0783087				BLOOM HEALTH SERVICES, LLC		DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1612506				C.R.I. SECURITIES, LLC		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	.1
						CANADIAN PREMIER GENERAL INSURANCE COMPANY		CAN	IA	SECURIAN CANADA INC	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
						CANADIAN PREMIER LIFE INSURANCE COMPANY		CAN	IA	SECURIAN CANADA INC	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
						CRI CANADA LTD		CAN	NIA	SECURIAN CANADA INC	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.		DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		84-3895731				EMPYREAN HOLDING COMPANY, INC.		DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	.2
		20-4986276				EMPYREAN INSURANCE SERVICES, INC.		TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		47-4991843				LOWERTOWN CAPITAL, LLC		DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		27-2123801				MARKETVIEW PROPERTIES II, LLC		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		45-4174429				MARKETVIEW PROPERTIES III, LLC		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		45-4174567				MARKETVIEW PROPERTIES IV, LLC		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		27-1769315				MARKETVIEW PROPERTIES, LLC		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66168	41-0417830			MINNESOTA LIFE INSURANCE COMPANY		MN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1919754				MINNESOTA MUTUAL COMPANIES, INC.		MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1412668				OAKLEAF SERVICE CORPORATION		MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1598541				OCHS, INC.		MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.		MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		90-0481794				SECURIAN AAM HOLDINGS, LLC		DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1792781				SECURIAN ASSET MANAGEMENT, INC.		MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
						SECURIAN CANADA, INC.		CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
						SECURIAN CASUALTY COMPANY		MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741988			SECURIAN FINANCIAL GROUP, INC.		DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.00	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1919752													

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domesticiliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
.0869 Minnesota Mutual Group		41-1486060	.....	.....	SECURIAN FINANCIAL SERVICES, INC.	..MN..	.N/A.	SECURIAN FINANCIAL GROUP, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1919753	.....	.....	SECURIAN HOLDING COMPANY	..DE..	.UIP.	MINNESOTA MUTUAL COMPANIES, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		93742	41-1412669	.....	SECURIAN HOLDING COMPANY CANADA, INC.	..CAN..	.N/A.	SECURIAN FINANCIAL GROUP, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		03-0388793	3089752	.....	SECURIAN LIFE INSURANCE COMPANY	..MN..	.RE.	MINNESOTA LIFE INSURANCE COMPANY	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		41-1972962	.....	.....	SECURIAN TRUST COMPANY, NA	..US..	.N/A.	SECURIAN FINANCIAL GROUP, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		SECURIAN VENTURES, INC.	..MN..	.N/A.	SECURIAN FINANCIAL GROUP, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		SELIENT INC	..CAN..	.N/A.	SECURIAN CANADA INC	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
		30-0962899	.....	.....	SPINNAKER HOLDINGS, LLC	..DE..	.N/A.	EMPYREAN BENEFIT SOLUTIONS, INC.	.....	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empyrean Management.

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

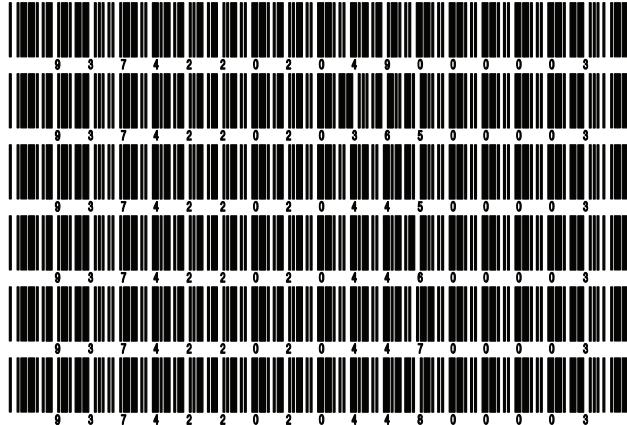
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,195,432	1,251,504
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	14,735	105,634
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	128,342	161,706
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,081,825	1,195,432
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,081,825	1,195,432

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recording investment excluding accrued interest, December 31 of prior year	174,107,184	135,060,351
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		44,700,000
2.2 Additional investment made after acquisition		200,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals	3,092,258	5,853,167
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recording investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recording investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	181,914,926	174,107,184
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	181,914,926	174,107,184
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	181,914,926	174,107,184

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	999,720	999,714
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		3,318,840
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	5	6
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	2,974	
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,315,591	999,720
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,315,591	999,720

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,043,397,778	794,311,341
2. Cost of bonds and stocks acquired	385,939,700	470,562,667
3. Accrual of discount	724,558	804,521
4. Unrealized valuation increase (decrease)	(838,180)	1,030,759
5. Total gain (loss) on disposals	1,234,651	1,464,690
6. Deduct consideration for bonds and stocks disposed of	255,694,023	223,867,847
7. Deduct amortization of premium	1,102,137	723,882
8. Total foreign exchange change in book/adjusted carrying value	481,438	246,980
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	523,514	62,509
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	1,173,704,423	1,043,397,778
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,173,704,423	1,043,397,778

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	730,396,433	101,782,872	97,903,640	(8,000,805)	682,621,448	730,396,433	726,274,860	690,064,213
2. NAIC 2 (a)	385,367,262	38,233,961	9,481,375	9,851,572	359,422,059	385,367,262	423,971,420	339,901,463
3. NAIC 3 (a)	23,912,039	995,000	2,527,815	(2,742,208)	20,319,379	23,912,039	19,637,016	8,656,032
4. NAIC 4 (a)	2,000,000			645,212	370,000	2,000,000	2,645,212	
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,141,675,734	141,011,833	109,912,830	(246,229)	1,062,732,886	1,141,675,734	1,172,528,508	1,038,621,708
PREFERRED STOCK								
8. NAIC 1	2,000,000				2,000,000	2,000,000	2,000,000	2,000,000
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	2,000,000				2,000,000	2,000,000	2,000,000	2,000,000
15. Total Bonds and Preferred Stock	1,143,675,734	141,011,833	109,912,830	(246,229)	1,064,732,886	1,143,675,734	1,174,528,508	1,040,621,708

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$6,549,175 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	3,999,225	XXX	3,997,397	6,311	315

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,787,201	
2. Cost of short-term investments acquired	8,237,449	32,543,621
3. Accrual of discount	24,085	42,047
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(3)	3,470
6. Deduct consideration received on disposals	8,049,507	28,801,937
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,999,225	3,787,201
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	3,999,225	3,787,201

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	11,265,241
2. Cost Paid/(Consideration Received) on additions	5,898,780
3. Unrealized Valuation increase/(decrease)	(2,258,392)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	1,583,022
6. Considerations received/(paid) on terminations	6,526,423
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	9,962,228
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	9,962,228

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14.....	9,962,228
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	
3. Total (Line 1 plus Line 2).....	9,962,228
4. Part D, Section 1, Column 5	21,952,271
5. Part D, Section 1, Column 6	(11,990,043)
6. Total (Line 3 minus Line 4 minus Line 5).....	

Fair Value Check

7. Part A, Section 1, Column 16	9,962,228
8. Part B, Section 1, Column 13	
9. Total (Line 7 plus Line 8)	9,962,228
10. Part D, Section 1, Column 8	21,952,271
11. Part D, Section 1, Column 9	(11,990,043)
12 Total (Line 9 minus Line 10 minus Line 11).....	

Potential Exposure Check

13. Part A, Section 1, Column 21	
14. Part B, Section 1, Column 20	
15. Part D, Section 1, Column 11	
16. Total (Line 13 plus Line 14 minus Line 15).....	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,278,823	17,695,238
2. Cost of cash equivalents acquired	207,124,895	275,026,618
3. Accrual of discount	64	109,196
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(1)	
6. Deduct consideration received on disposals	197,650,522	286,552,229
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,753,259	6,278,823
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	15,753,259	6,278,823

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Home Office-2960 Riverside Drive ..	Macon ..	GA ..	09/30/2020 ..	Johnson Controls Security Solutions ..				14,735
0199999. Acquired by Purchase								14,735
0399999 - Totals								14,735

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
Home Office-2960 Riverside Drive ..	Macon ..	GA ..	09/30/2020 ..					43,026			(43,026)							106,667	
0199999. Property Disposed								43,026			(43,026)							106,667	
0399999 - Totals								43,026			(43,026)							106,667	

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STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
OSL2568	Mendota Heights	MN		08/30/2020	3.350	5,000,000		10,276.55
OSL2571	Bothell	WA		09/24/2020	3.350	3,500,000		6,811.82
OSL2573	Houston	TX		09/17/2020	3.250	2,400,000		4,517.64
0599999. Mortgages in good standing - Commercial mortgages-all other						10,900,000		21,606.07
0899999. Total Mortgages in good standing						10,900,000		21,606.07
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						10,900,000		21,606.07

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8	9	10 Current Year's Other- Than- Temporary Impairment Recognized	11	12	13				
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9+10+11)	Total Foreign Exchange Change in Book Value	Consider- ation	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal			
0002233	Scottsdale	AZ		..10/06/2017		4,993,090							23,208				
0002256	Towson	MD		..02/28/2018		3,190,290							16,548				
0002265	Morristown	NJ		..03/05/2018		3,293,770							16,816				
0002266	Morristown	NJ		..03/05/2018		3,293,770							16,816				
0002269	Highland Park	NJ		..03/05/2018		1,937,512							9,892				
0002270	Highland Park	NJ		..03/05/2018		3,051,581							15,580				
0002271	Woodbridge	NJ		..03/05/2018		1,792,198							9,150				
0002272	Edison	NJ		..03/05/2018		1,307,820							6,677				
0002282	Orchard Park	NY		..03/27/2018		3,012,402							13,986				
0002293	Columbus	OH		..04/17/2018		6,246,460							38,475				
0002315	Cincinnati	OH		..07/25/2018		3,524,277							15,077				
0002316	Cincinnati	OH		..07/25/2018		2,936,897							12,564				
0002319	Riverdale	MD		..09/19/2018		4,243,976							102,578				
0002332	Raleigh	NC		..10/03/2018		4,120,845							19,154				
0002335	Eugene	OR		..08/27/2018		4,117,047							17,579				
0002336	Fairfield	OH		..08/01/2018		4,888,951							22,023				
0002343	Chicago	IL		..09/24/2018		5,802,455							44,548				
0002393	Chaska	MN		..03/29/2019		2,967,227							12,814				
0002418	Cincinnati	OH		..05/23/2019		4,958,596							21,492				
0002426	Hampstead	NH		..06/26/2019		3,475,977							14,940				
0002427	Avon Park	FL		..06/07/2019		3,616,701							20,739				
0002432	Southfield	MI		..07/18/2019		4,424,902							19,451				
0SL2099	Spokane Valley	WA		..10/07/2016		886,295							9,730				

E02

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consider- ation	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)	13 Total Foreign Exchange Change in Book Value					
OSL2101	Vernon Hills	IL		.08/29/2016		911,743									.7,310		
OSL2103	Ontario	CA		.09/06/2016		880,992									.9,896		
OSL2105	San Diego	CA		.02/21/2017		929,934									.6,861		
OSL2110	North Olmsted	OH		.09/30/2016		918,511									2,252		
OSL2113	Conyers	GA		.10/24/2016		917,446									.7,201		
OSL2116	Independence	OH		.10/14/2016		885,373									.9,978		
OSL2122	Denver	CO		.11/28/2016		925,832									.6,725		
OSL2132	Houston	TX		.12/09/2016		951,931									.6,650		
OSL2143	Akron	OH		.02/08/2017		928,283									2,312		
OSL2147	Canton	OH		.02/27/2017		904,964									.3,086		
OSL2154	Kaukauna	WI		.02/13/2017		932,889									.6,614		
OSL2184	Cutler Ridge	FL		.07/20/2017		947,580									.6,097		
OSL2186	Houston	TX		.06/14/2017		944,486									.6,228		
OSL2188	Sandusky	OH		.06/30/2017		919,195									.9,031		
OSL2189	Norwalk	CA		.05/30/2017		939,786									.6,502		
OSL2190	Rancho Santa Margarita	CA		.12/05/2017		953,292									2,063		
OSL2191	Cincinnati	OH		.07/28/2017		959,316									.4,699		
OSL2196	Aurora	OH		.08/18/2017		945,112									.6,324		
OSL2200	Wilmington	NC		.08/03/2017		940,488									.6,616		
OSL2201	Aurora	CO		.08/14/2017		1,194,465									.5,685		
OSL2203	York	PA		.08/03/2017		944,071									.6,450		
OSL2205	Ocean City	NJ		.09/06/2017		882,862									13,878		
OSL2208	Boston	MA		.01/29/2018		954,031									.6,638		
OSL2214	Alexandria	VA		.08/25/2017		945,436									.6,504		
OSL2219	Lincoln	MA		.09/28/2017		925,550									.3,031		
OSL2220	Flagstaff	AZ		.08/21/2017		882,862									13,878		
OSL2312	Northbrook	IL		.11/01/2016		2,218,951									19,649		
OSL2330	Montclair	VA		.08/29/2018		3,253,348									.6,319		
OSL2338	Concord	CA		.08/30/2018		1,419,387									.6,457		
OSL2340	Tustin	CA		.10/25/2018		1,366,146									.8,228		
OSL2341	Waukesha	WI		.10/01/2018		1,365,097									.7,922		
OSL2342	Waconia	MN		.09/12/2018		2,547,883									34,374		
OSL2351	New York	NY		.11/15/2018		2,645,842									14,208		
OSL2355	Philadelphia	PA		.12/11/2018		2,622,964									22,082		
OSL2356	Schaumburg	IL		.11/16/2018		3,335,119									.43,441		
OSL2362	Menomonee falls	WI		.12/04/2018		1,662,660									.9,825		
OSL2370	Edgewood	MD		.12/04/2018		2,065,336									.9,101		
OSL2373	Owings Mills	MD		.12/21/2018		2,039,885									17,226		
OSL2382	Chantilly	VA		.12/04/2018		1,566,674									.8,805		
OSL2386	Portland	OR		.02/06/2019		4,822,694									61,852		
OSL2392	San Antonio	TX		.02/25/2019		1,446,935									.6,102		
OSL2442	Madison	WI		.08/01/2019		2,281,574									14,244		
OSL2466	Myrtle Beach	SC		.10/23/2019		2,196,710									.3,342		
OSL2484	Pasadena	CA		.10/24/2019		2,994,931									15,525		
0299999. Mortgages with partial repayments							148,301,605								981,053		
0599999 - Totals							148,301,605								981,053		

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

E03

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Adminis- trative Symbol
912810-SN-9	United States Treasury Note/Bo T 1 1/4 0 ..		.08/31/2020 ..	Nomura Sec In-E ..		.1,836,969	.1,950,000	.7,683	1..
912828-ZG-8	United States Treasury Note/Bo T 0 3/8 0 ..		.08/07/2020 ..	Various ..	.15,560,722	.15,500,000	.19,052	1..	
91282C-AE-1	United States Treasury Note/Bo T 0 5/8 0 ..		.09/04/2020 ..	Various ..	.28,064,634	.28,250,000	.11,005	1..	
91282C-AJ-0	United States Treasury Note/Bo T 0 1/4 0 ..		.08/31/2020 ..	Bank of America-E ..	.2,247,459	.2,250,000	.124	1..	
0599999. Subtotal - Bonds - U.S. Governments						47,709,784	47,950,000	37,864	XXX
3132DV-7K-5	Freddie Mac Pool #SD8098 2.000% 1 ..		.09/24/2020 ..	BMO Capital Markets ..		.2,065,703	.2,000,000	.2,667	1..
3140K1-4D-5	Fannie Mae Pool #B06219 3.000% 12/01/4 ..		.07/15/2020 ..	Nomura Sec In-E ..	.164,001	.160,800)	(.66)	1..	
3140X6-VF-5	Fannie Mae Pool #FM3313 2.000% 08/01/3 ..		.07/01/2020 ..	Wells Fargo Securities LLC ..	.1,034,688	.1,000,000	.833	1..	
31418D-SH-6	Fannie Mae Pool #MA4119 2.000% 09/01/5 ..		.08/06/2020 ..	Mizuho Securities ..	.3,111,094	.3,000,000	.2,000	1..	
31418D-SL-7	Fannie Mae Pool #MA4122 1.500% 09/01/3 ..		.09/02/2020 ..	Various ..	.4,973,232	.4,841,140	.1,662	1..	
31418D-TL-6	Fannie Mae Pool #MA4154 1.500% 10/01/3 ..		.09/24/2020 ..	Mizuho Securities ..	.511,094	.500,000	.583	1..	
31418D-TQ-5	Fannie Mae Pool #MA4158 2.000% 10/01/5 ..		.09/15/2020 ..	Morgan St(Ny)-B ..	.2,064,063	.2,000,000	.1,667	1..	
3199999. Subtotal - Bonds - U.S. Special Revenues						13,695,873	13,280,340	9,346	XXX
02079K-AD-9	Alphabet Inc GOOGL 1.1 08/15/30 1.100% ..		.08/03/2020 ..	Goldman Sachs ..	.2,991,780	.3,000,000			1FE..
053332-BA-9	AutoZone Inc AZO 1.65 01/15/31 1.650% ..		.08/04/2020 ..	Morgan J P-B ..	.1,993,920	.2,000,000			2FE..
05379B-D#-1	Avista First Mortgage Bonds AVA 3.07 50 ..		.09/30/2020 ..	US Bancorp Investments Inc ..	.2,000,000	.2,000,000			1Z..
084423-AU-6	W R Berkley Corp WRB 4 05/12/50 4.000% ..		.09/01/2020 ..	Morgan St(Ny)-B ..	.1,523,821	.1,300,000	.16,900	2FE..	
096590-AE-7	BMW Vehicle Owner Trust 2018-A 18-A A4 ..		.09/02/2020 ..	BNP PARIBAS ..	.1,224,234	.1,200,000	.1,088	1FE..	
110122-CQ-9	Bristol Myers Squibb Co BMY 4 1/8 06/15/ ..		.07/17/2020 ..	Tax Free Exchange ..	.996,749	.1,000,000	.3,667	1FE..	
110122-DC-9	Bristol Myers Squibb Co BMY 3 7/8 08/15/ ..		.07/17/2020 ..	Tax Free Exchange ..	.2,130,699	.2,000,000	.32,722	1FE..	
110122-DL-9	Bristol Myers Squibb Co BMY 4.55 02/20/4 ..		.07/17/2020 ..	Tax Free Exchange ..	.1,338,465	.1,100,000	.20,437	1FE..	
120568-AZ-3	Bunge Ltd Finance Corp BG 3 3/4 09/25/27 ..		.07/22/2020 ..	Jeffries & Co-E ..	.2,166,280	.2,000,000	.24,792	2FE..	
126117-AV-2	CNA Financial Corp CNA 3.9 05/01/29 3 ..		.07/08/2020 ..	Morgan St(Ny)-B ..	.2,232,000	.2,000,000	.14,950	2FE..	
126650-DP-2	CVS Health Corp CVS 2.7 08/21/40 2.700 ..		.08/12/2020 ..	Barclays Capital ..	.1,999,080	.2,000,000			2FE..
144285-AK-9	Carpenter Technology Corp CRS 4.45 03/01 ..		.07/08/2020 ..	SEAPORT GROUP ..	.995,000	.1,000,000	.15,946	3FE..	
224044-CL-9	Cox Communications Inc COXENT 1.8 10/01/ ..		.09/10/2020 ..	Wells Fargo Securities LLC ..	.1,993,780	.2,000,000			2FE..
231021-AT-3	Cummins Inc CMI 1 1/2 09/01/30 1.500% ..		.09/17/2020 ..	Bank of America-E ..	.2,988,900	.3,000,000			1FE..
29248H-AB-9	Empower Finance 2020 LP GIVON 1.776 03/1 ..		.09/14/2020 ..	Goldman Sachs ..	.2,000,000	.2,000,000			1FE..
30040W-AK-4	Eversource Energy ES 1.65 08/15/30 1.6 ..		.08/11/2020 ..	Goldman Sachs ..	.1,999,440	.2,000,000			2FE..
34490#-AC-8	Football Club Term Notes Trust NFL 2.97 ..		.07/17/2020 ..	Bank of America Merrill Lynch ..	.2,000,000	.2,000,000			1Z..
36256X-AE-2	GM Financial Consumer Automobi 19-1 A4 ..		.09/02/2020 ..	TD Securities ..	.1,054,648	.1,000,000	.1,901	1FE..	
37959E-AA-0	Globe Life Inc GL 2.15 08/15/30 2.150% ..		.08/18/2020 ..	Bank of America-E ..	.998,220	.1,000,000			2FE..
38937L-AC-5	Gray Oak Pipeline LLC GRYOAL 2.6 10/15/2 ..		.09/23/2020 ..	Mizuho Securities ..	.2,011,700	.2,000,000	.1,444	2FE..	
410867-AG-0	Hanover Insurance Group Inc/Tn THG 2 1/2 ..		.08/19/2020 ..	Morgan St(Ny)-B ..	.998,680	.1,000,000			2FE..
457187-AC-6	Ingrdion Inc INGR 2.9 06/01/30 2.900% ..		.07/10/2020 ..	Jeffries & Co-E ..	.2,153,320	.2,000,000	.9,828	2FE..	
458140-BJ-8	Intel Corp INTC 3 1/4 11/15/49 3.250% ..		.07/21/2020 ..	Goldman Sachs ..	.1,510,663	.1,250,000	.7,674	1FE..	
45866F-AN-4	Intercontinental Exchange Inc ICE 1.85 0 ..		.08/17/2020 ..	Wells Fargo Securities LLC ..	.1,991,180	.2,000,000			2FE..
478160-CR-3	Johnson & Johnson JNJ 2.1 09/01/40 2.1 ..		.09/01/2020 ..	Various ..	.4,738,975	.4,750,000	.1,327	1FE..	
488401-AC-4	Kemper Corp KMPR 2.4 09/30/30 2.400% 0 ..		.09/22/2020 ..	Bank of America-E ..	.1,997,180	.2,000,000			2FE..
50116Y-AC-5	Kubota Credit Owner Trust 2020 20-2A A3 ..		.07/21/2020 ..	Mitsubishi ..	.499,914	.500,000			1FE..
50117W-AC-8	Kubota Credit Owner Trust 2020 20-1A A3 ..		.09/17/2020 ..	Mitsubishi ..	.598,148	.580,000	.189	1FE..	
532457-BY-3	Eli Lilly and Co LLY 2 1/4 05/15/50 2 ..		.08/20/2020 ..	Morgan J P-B ..	.1,975,540	.2,000,000			13,750
55336V-BQ-2	MLX LP MLX 2.65 08/15/30 2.650% 08/1 ..		.08/11/2020 ..	RBC Dominion-E ..	.1,998,260	.2,000,000			2FE..
67103H-AK-3	O'Reilly Automotive Inc ORLY 1 3/4 03/15 ..		.09/09/2020 ..	Bank of America-E ..	.1,990,880	.2,000,000			2FE..
74005P-BT-0	Linde Inc CT LIN 1.1 08/10/30 1.100% 0 ..		.08/03/2020 ..	Citigroup ..	.2,993,490	.3,000,000			1FE..
74151#-AM-0	Pricewaterhousecoopers LLC PWC 3.200 27 ..		.09/09/2020 ..	US Bancorp Investments Inc ..	.3,000,000	.3,000,000			1Z..
78147#-AC-0	Rumpke Consolidated Companies RUM 2.59 3 ..		.09/03/2020 ..	Wells Fargo Securities LLC ..	.2,000,000	.2,000,000			2Z..
89231X-AA-9	Toyota Auto Loan Extended Note 19-1A A ..		.09/24/2020 ..	Wells Fargo Securities LLC ..	.535,133	.500,000			1FE..
913260-C#-4	UtiliCorp UTL 3.58 40 3.580% 09/15/4 ..		.09/15/2020 ..	Bank of America Merrill Lynch ..	.2,000,000	.2,000,000			2Z..
91533B-AE-0	Upjohn Inc UPJOHN 3.85 06/22/40 3.850% ..		.08/18/2020 ..	First Bst(NY) - B ..	.2,219,680	.2,000,000			12,406
92203#-AT-5	Vanguard Group Inc 5125Z 1.94 30 1.940 ..		.07/30/2020 ..	Morgan St(Ny)-B ..	.3,000,000	.3,000,000			1Z..
034863-AX-8	Anglo American Capital PLC AALLN 2 5/8 0 ..	D.	.09/08/2020 ..	Goldman Sachs ..	.1,981,900	.2,000,000			2FE..
05523R-AR-4	BAE Systems PLC BALN 1.9 02/15/31 1.90 ..	D.	.09/08/2020 ..	RBC Dominion-E ..	.1,984,640	.2,000,000			2FE..
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						76,806,299	75,180,000	179,163	XXX
8399997. Total - Bonds - Part 3						138,211,956	136,410,340	226,373	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						138,211,956	136,410,340	226,373	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Adminis- trative Symbol
899999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						138,211,956	XXX	226,373	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Adminis- trative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Other Than Temporary Impairment Recognized	13 Current Year's Temporar y Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
.36179M-V0-0	Ginnie Mae II Pool #MA0623 2.500% 12/0		09/01/2020	Paydown .....		.104,770	.104,770	.103,723	.103,807		.963		.963		.104,770					.1,737	12/01/2042	1.....
.36202D-J8-5	Ginnie Mae II Pool #2987 7.500% 10/01/		09/01/2020	Paydown .....		.34	.34	.34	.34						.34					.2	10/01/2030	1.....
.36202D-LV-1	Ginnie Mae II Pool #3040 7.000% 02/01/		09/01/2020	Paydown .....		.63	.63	.63	.63						.63					.3	02/01/2031	1.....
.36206A-LZ-4	Ginnie Mae I Pool #405444 9.000% 04/01/		09/01/2020	Paydown .....		.22	.22	.24	.23			(1)			.22					.1	04/01/2025	1.....
.36224T-AC-4	Ginnie Mae I Pool #337603 7.500% 12/01/		09/01/2020	Paydown .....		.363	.363	.376	.367			(4)			.363					.18	12/01/2022	1.....
.912810-SN-9	United States Treasury Note/Bo T 1 1/4 0		09/01/2020	Various .....		.1,845,154	.1,950,000	.1,836,969							.1,836,969		.8,186	.8,186		.7,683	05/15/2050	1.....
.912828-ZG-8	United States Treasury Note/Bo T 0 3/8 0		09/24/2020	Various .....		.41,649,365	.41,500,000	.41,645,504				(14,885)			.41,630,619		.18,746	.18,746		.60,584	03/31/2022	1.....
.91282C-AE-1	United States Treasury Note/Bo T 0 5/8 0		09/24/2020	Various .....		.14,190,619	.14,250,000	.14,161,414				.224			.14,161,638		.28,982	.28,982		.8,407	08/15/2030	1.....
.91282C-AJ-0	United States Treasury Note/Bo T 0 1/4 0		09/02/2020	Various .....		.2,249,537	.2,250,000	.2,247,459							.2,247,459		.2,078	.2,078		.124	08/31/2025	1.....
05999999. Subtotal - Bonds - U.S. Governments						60,039,927	60,055,252	59,995,566	104,294			(13,703)			(13,703)		59,981,937		57,992	57,992	78,559	XXX	XXX
.3128K0-2B-8	Freddie Mac Gold Pool #A40770 5.500% 1		09/01/2020	Paydown .....		.2,437	.2,437	.2,430	.2,430		.7				.2,437					.89	12/01/2035	1.....
.3128K0-60-1	Freddie Mac Gold Pool #A40879 5.000% 1		09/01/2020	Paydown .....		.916	.916	.891	.895		.21				.916					.31	12/01/2035	1.....
.3128MF-OB-7	Freddie Mac Gold Pool #016550 3.000% 0		09/01/2020	Paydown .....		.555,618	.555,618	.550,109	.550,342		.5,276				.555,618					.11,087	05/01/2033	1.....
.3128MJ-4V-9	Freddie Mac Gold Pool #008835 3.500% 0		09/01/2020	Paydown .....		.354,909	.354,909	.349,503	.349,562		.5,348				.354,909					.8,176	09/01/2048	1.....
.3128MJ-PY-0	Freddie Mac Gold Pool #008438 4.500% 0		09/01/2020	Paydown .....		.2,772	.2,772	.2,816	.2,811		(39)				.2,772					.82	03/01/2041	1.....
.3128MJ-UZ-1	Freddie Mac Gold Pool #008598 3.500% 0		09/01/2020	Paydown .....		.43,021	.43,021	.44,678	.44,571		(1,550)				(1,550)		.43,021			.996	08/01/2044	1.....
.3128MJ-VZ-2	Freddie Mac Gold Pool #008631 3.000% 0		09/01/2020	Paydown .....		.502,211	.502,211	.503,074	.502,986		(775)				.502,211					.10,042	03/01/2045	1.....
.3128MJ-WI-5	Freddie Mac Gold Pool #008667 3.500% 1		09/01/2020	Paydown .....		.191,534	.191,534	.197,354	.197,067		(5,533)				(5,533)		.191,534			.4,446	09/01/2045	1.....
.3128MJ-WI-9	Freddie Mac Gold Pool #008671 3.500% 1		09/01/2020	Paydown .....		.203,999	.203,999	.210,182	.209,890		(5,891)				(5,891)		.203,999			.4,744	10/01/2045	1.....
.3128MJ-X3-9	Freddie Mac Gold Pool #008697 3.000% 0		09/01/2020	Paydown .....		.1,721,766	.1,721,766	.1,728,256	.1,727,997		(6,231)				(6,231)		.1,721,766			.34,349	03/01/2046	1.....
.3128MJ-YM-6	Freddie Mac Gold Pool #008715 3.000% 0		09/01/2020	Paydown .....		.165,544	.165,544	.166,714	.166,668		(1,124)				(1,124)		.165,544			.3,320	08/01/2046	1.....
.3128MJ-YF-8	Freddie Mac Gold Pool #008726 3.000% 1		09/01/2020	Paydown .....		.174,280	.174,280	.176,424	.176,357		(2,077)				(2,077)		.174,280			.3,511	10/01/2046	1.....
.3128MJ-ZB-9	Freddie Mac Gold Pool #008737 3.000% 1		09/01/2020	Paydown .....		.380,369	.380,369	.379,269	.379,294		.075				.380,369		.380,369			.7,655	12/01/2046	1.....
.3128MJ-ZF-0	Freddie Mac Gold Pool #008741 3.000% 0		09/01/2020	Paydown .....		.38,908	.38,908	.39,270	.39,258		(350)				(350)		.38,908			.785	01/01/2047	1.....
.3128MM-ZQ-6	Freddie Mac Gold Pool #008750 3.000% 0		09/01/2020	Paydown .....		.383,095	.383,095	.381,359	.381,406		.688				.383,095					.7,731	03/01/2047	1.....
.3128MM-VZ-3	Freddie Mac Gold Pool #018631 2.500% 0		09/01/2020	Paydown .....		.85,496	.85,496	.85,690	.85,653		(157)				(157)		.85,496			.1,437	02/01/2032	1.....
.3128MM-W7-4	Freddie Mac Gold Pool #G18669 2.500% 1		09/01/2020	Paydown .....		.387,957	.387,957	.375,850	.376,520		(11,436)				(11,436)		.387,957			.6,479	12/01/2032	1.....
.3128MM-WU-3	Freddie Mac Gold Pool #G18658 2.500% 0		09/01/2020	Paydown .....		.389,281	.389,281	.376,947	.377,746		(11,536)				(11,536)		.389,281			.6,501	09/01/2032	1.....
.3128MM-XB-1	Freddie Mac Gold Pool #G18702 3.500% 0		09/01/2020	Paydown .....		.87,457	.87,457	.87,471	.87,466		(8)				(8)		.87,457			.2,050	08/01/2033	1.....
.3128MM-XF-5	Freddie Mac Gold Pool #G18677 3.000% 0		09/01/2020	Paydown .....		.392,668	.392,668	.391,104	.391,178		.1,490				.1,490		.392,668			.7,872	02/01/2033	1.....
.3128MM-XK-4	Freddie Mac Gold Pool #G18681 3.000% 0		09/01/2020	Paydown .....		.442,595	.442,595	.440,936	.441,012		.1,583				.1,583		.442,595			.8,810	03/01/2033	1.....
.31282G-7H-3	Freddie Mac Gold Pool #C00896 7.500% 1		09/01/2020	Paydown .....		.44	.44	.44	.44						.44					.2	12/01/2029	1.....
.31292H-D4-3	Freddie Mac Gold Pool #C01023 7.000% 0		09/01/2020	Paydown .....		.50	.50	.52	.51		(1)				(1)		.50			.2	07/01/2030	1.....
.31292H-D6-8	Freddie Mac Gold Pool #C01025 8.000% 0		09/01/2020	Paydown .....		.16	.16	.16	.16						.16					.1	07/01/2030	1.....
.31292H-F7-6	Freddie Mac Gold Pool #C01078 7.000% 1		09/01/2020	Paydown .....		.15	.15	.15	.15						.15					.1	10/01/2030	1.....
.31292K-Z2-2	Freddie Mac Gold Pool #C03461 4.000% 0		09/01/2020	Paydown .....		.1,282	.1,282	.1,282	.1,282						.1,282					.34	02/01/2040	1.....
.312936-V2-7	Freddie Mac Gold Pool #A89729 4.000% 1		09/01/2020	Paydown .....		.1,928	.1,928	.1,928	.1,928						.1,928					.51	11/01/2039	1.....
.31293S-DX-4	Freddie Mac Gold Pool #C28218 6.500% 0		09/01/2020	Paydown .....		.272	.272	.272	.272						.272					.13	06/01/2029	1.....
.31293Y-BX-3	Freddie Mac Gold Pool #C32754 7.000% 1		07/01/2020	Paydown .....		.5,698	.5,698	.5,577	.5,610		.88				.88		.5,698			.233	11/01/2029	1.....
.312945-ZD-3	Freddie Mac Gold Pool #A97040 4.000% 0		09/01/2020	Paydown .....		.3,102	.3,102	.3,046	.3,051		.51				.51					.81	02/01/2041	1.....
.312946-X5-0	Freddie Mac Gold Pool #A97900 4.500% 0		09/01/2020	Paydown .....		.2,208	.2,208	.2,244	.2,240		(32)				(32)		.2,208			.59	03/01/2041	1.....
.312946-X6-8	Freddie Mac Gold Pool #A97914 4																						

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.31384U-4E-1	Fannie Mae Pool #534621 7.00% 11/01/2		09/01/2020	Paydown		181	181	182	181	..(1)		..(1)			..181					8	11/01/2029	1.....
.31384V-2A-9	Fannie Mae Pool #535469 6.50% 07/01/3		09/01/2020	Paydown		79	79	74	76	..4		4			..79					4	07/01/2030	1.....
.31384V-T8-5	Fannie Mae Pool #535275 6.50% 05/01/3		09/01/2020	Paydown		187	187	186	186	..1		1			..187					9	05/01/2030	1.....
.31384V-ZC-9	Fannie Mae Pool #535439 8.00% 08/01/3		09/01/2020	Paydown		23	23	23	23						..23					1	08/01/2030	1.....
.31384W-LC-2	Fannie Mae Pool #535923 6.50% 05/01/3		09/01/2020	Paydown		208	208	211	210	..(1)		..(1)			..208					9	05/01/2031	1.....
.31384T-LC-3	Fannie Mae Pool #A46169 4.50% 02/01/4		09/01/2020	Paydown		3,242	3,242	3,287	3,282	..(40)		..(40)			..3,242					108	02/01/2041	1.....
.3138A7-2B-3	Fannie Mae Pool #A46588 4.00% 02/01/4		09/01/2020	Paydown		4,063	4,063	3,987	3,993	..70		..70			..4,063					114	02/01/2041	1.....
.3138A7-OL-5	Fannie Mae Pool #A46588 4.00% 02/01/4		09/01/2020	Paydown		5,995	5,995	6,051	6,046	..(51)		..(51)			..5,995					137	08/01/2042	1.....
.3138EX-G7-4	Fannie Mae Pool #AL2921 3.50% 08/01/4		09/01/2020	Paydown		555,285	555,285	556,873	556,794	..(1,509)		..(1,509)			..555,285					11,162	02/01/2047	1.....
.3138ER-6B-1	Fannie Mae Pool #AL9865 3.00% 02/01/4		09/01/2020	Paydown		106,961	106,961	107,095	107,061	..(99)		..(99)			..106,961					2,152	03/01/2043	1.....
.3138IW-7-GB-4	Fannie Mae Pool #AR193 3.00% 03/01/4		09/01/2020	Paydown		81,657	81,657	78,869	79,086	2,571		2,571			..81,657					1,636	06/01/2043	1.....
.3138IW-NP-1	Fannie Mae Pool #AT4253 3.00% 06/01/4		09/01/2020	Paydown		37,469	37,469	36,233	36,329	1,139		1,139			..37,469					772	06/01/2043	1.....
.3138IW-PE-5	Fannie Mae Pool #AT77620 3.00% 06/01/4		09/01/2020	Paydown		3,695	3,695	3,680	3,680	..15		..15			..3,695					139	12/01/2035	1.....
.31403C-XQ-9	Fannie Mae Pool #T45087 5.50% 12/01/3		09/01/2020	Paydown		36	36	36	36						..36					1	08/01/2036	1.....
.31403D-RH-4	Fannie Mae Pool #T475788 3.49% 08/01/3		09/01/2020	Paydown		593	593	568	572	..21		..21			..593					19	09/01/2036	1.....
.31405R-7F-4	Fannie Mae Pool #T47594 4.50% 03/01/3		09/01/2020	Paydown		1,505	1,505	1,425	1,439	..66		..66			..1,505					43	03/01/2035	1.....
.31406N-FF-6	Fannie Mae Pool #B14766 5.00% 04/01/3		09/01/2020	Paydown		9,130	9,130	8,908	8,941	..189		..189			..9,130					339	04/01/2035	1.....
.31407C-GH-4	Fannie Mae Pool #B26500 5.00% 08/01/3		09/01/2020	Paydown		3,991	3,991	3,824	3,849	..142		..142			..3,991					138	08/01/2035	1.....
.31407M-MR-3	Fannie Mae Pool #B34768 5.50% 07/01/3		09/01/2020	Paydown		283	283	278	278	..4		..4			..283					10	07/01/2035	1.....
.3140J9-SN-2	Fannie Mae Pool #BMS5024 3.00% 11/01/4		09/01/2020	Paydown		573,170	573,170	578,095	578,034	..(4,864)		..(4,864)			..573,170					11,474	11/01/2048	1.....
.3140K1-4D-5	Fannie Mae Pool #B06219 3.00% 12/01/4		09/01/2020	Paydown		134,250	134,250	141,319	141,250	..(7,069)		..(7,069)			..134,250					508	12/01/2049	1.....
.3140KD-KX-7	Fannie Mae Pool #BP5709 2.50% 05/01/5		09/01/2020	Paydown		45,668	45,668	47,368	47,368	..(1,700)		..(1,700)			..45,668					229	05/01/2050	1.....
.3140X6-VF-5	Fannie Mae Pool #FM3313 2.00% 08/01/3		09/01/2020	Paydown		15,406	15,406	15,940	15,940	..(534)		..(534)			..15,406					41	08/01/2035	1.....
.31412M-5A-2	Fannie Mae Pool #B29741 6.00% 07/01/3		09/01/2020	Paydown		756	756	816	809	..(53)		..(53)			..756					30	07/01/2038	1.....
.31412N-30-7	Fannie Mae Pool #930607 4.00% 02/01/3		09/01/2020	Paydown		1,599	1,599	1,601	1,600	..(1)		..(1)			..1,599					44	02/01/2039	1.....
.31412O-P5-2	Fannie Mae Pool #932044 4.50% 09/01/3		09/01/2020	Paydown		2,135	2,135	2,149	2,147	..(12)		..(12)			..2,135					64	09/01/2039	1.....
.31413E-CY-9	Fannie Mae Pool #942987 6.00% 09/01/3		09/01/2020	Paydown		166	166	179	178	..(12)		..(12)			..166					7	09/01/2037	1.....
.31414N-HG-2	Fannie Mae Pool #971031 4.00% 01/01/3		09/01/2020	Paydown		394	394	395	395						..394					10	01/01/2039	1.....
.31416T-NQ-8	Fannie Mae Pool #AA9398 3.50% 07/01/3		09/01/2020	Paydown		5,775	5,775	5,794	5,790	..(15)		..(15)			..5,775					136	07/01/2039	1.....
.31417E-SS-1	Fannie Mae Pool #AB7728 2.50% 01/01/4		09/01/2020	Paydown		98,278	98,278	98,278	94,216	94,645		3,633			..98,278					1,657	01/01/2043	1.....
.31417F-YA-0	Fannie Mae Pool #AB8804 2.50% 03/01/4		09/01/2020	Paydown		19,820	19,820	18,988	19,076	744		744			..19,820					338	03/01/2043	1.....
.31417G-6A-9	Fannie Mae Pool #AB9864 3.50% 07/01/4		09/01/2020	Paydown		109,776	109,776	112,315	112,115	..(2,339)		..(2,339)			..109,776					2,582	07/01/2043	1.....
.31417I-SK-2	Fannie Mae Pool #AC3521 4.00% 01/01/4		09/01/2020	Paydown		3,389	3,389	3,389	3,316	..72		..72			..3,389					3,389	01/01/2040	1.....
.31418B-SE-2	Fannie Mae Pool #MA2644 2.50% 06/01/3		09/01/2020	Paydown		75,065	75,065	77,106	76,744	..(1,678)		..(1,678)			..75,065					1,273	06/01/2031	1.....
.31418C-5U-4	Fannie Mae Pool #MA3558 3.00% 01/01/3		09/01/2020	Paydown		495,825	495,825	505,509	505,411	..(9,586)		..(9,586)			..495,825					9,925	01/01/2034	1.....
.31418C-BF-2	Fannie Mae Pool #MA2737 3.00% 09/01/4		09/01/2020	Paydown		1,262,235	1,262,235	1,265,585	1,265,408	..(3,173)		..(3,173)			..1,262,235					25,407	09/01/2046	1.....
.31418C-DH-4	Fannie Mae Pool #MA2803 2.50% 11/01/3		09/01/2020	Paydown		312,659	312,659	312,830	312,740	..(81)		..(81)			..312,659					5,259	11/01/2031	1.....
.31418C-DL-5	Fannie Mae Pool #MA2806 3.00% 11/01/4		09/01/2020	Paydown		277,558	277,558	277,819	277,790	..(232)		..(232)			..277,558					5,578	11/01/2046	1.....
.31418C-EC-4	Fannie Mae Pool #MA2830 2.50% 12/01/3		09/01/2020	Paydown		211,851	211,851	212,546	212,418	..(567)		..(567)			..211,851					3,568	12/01/2031	1.....
.31418C-FD-1	Fannie Mae Pool #MA2863 3.00% 01/01/4		09/01/2020	Paydown		273,974	273,974	274,066	274,044	..(70)		..(70)			..273,974					5,535	01/01/2047	1.....
.31418C-GG-3	Fannie Mae Pool #MA2898 2.50%																					

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

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										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value									
.604160-FU-3	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		311,153	.311,153	296,311	297,611												4,659	12/01/2042	1FE
.604160-FV-1	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		805,759	.805,759	769,339	772,451												12,854	03/01/2043	1FE
.604160-GD-0	Minnesota Housing Finance Agen MINNESOTA		09/01/2020	Redemption 100,000		83,902	.83,902	83,902	83,902												1,668	04/01/2045	1FE
.604160-GF-5	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		922,387	.922,387	899,226	900,844												17,964	11/01/2045	1FE
.604160-GG-3	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Various		912,676	.912,676	894,578	895,819												18,305	02/01/2046	1FE
.604160-GH-1	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		863,636	.863,636	829,729	832,096												15,868	04/01/2046	1FE
.604160-GM-0	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		329,036	.329,036	314,124	315,192												5,200	10/01/2046	1FE
.604160-HE-7	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		101,333	.101,333	101,333	101,333												2,315	09/01/2048	1FE
.604160-HG-2	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		97,396	.97,396	97,396	97,396												2,483	11/01/2048	1FE
.604160-HL-1	Minnesota Housing Finance Agen MN HSG FI		09/01/2020	Redemption 100,000		175,596	.175,596	175,596	175,596												4,089	03/01/2049	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						25,196,621	25,196,621	25,135,703	23,758,511												490,907	XXX	XXX
..00206R-HM-7	AT&T Int'l T 3.4 06/15/22 3.400% 06/15/2		09/01/2020	Call 105,2267		263,067	.250,000	254,187	253,421												19,111	06/15/2022	2FE
.02377A-AA-6	American Airlines 2014-1 Class AAL 3.7 1		08/07/2020	Various		145,576	.175,393	175,393	175,393												5,588	10/01/2026	1FE
.02377B-AA-8	American Airlines 2015-2 Class AAL 4 09/		09/22/2020	Redemption 100,000		35,533	.35,533	35,533	35,533												1,421	09/22/2027	2FE
.037411-AZ-8	Apache Corp APA 3 1/4 04/15/22 3.250%		08/18/2020	Direct H.O.-B		142,590	.147,000	158,223	149,657												4,021	04/15/2022	3FE
.05541T-BG-7	BGC Partners Inc BCP 5 1/8 05/27/21 5		08/14/2020	Direct H.O.-B		1,020,000	.1,000,000	994,947	998,351												36,587	05/27/2021	2FE
.110122-BN-7	Bristol Myers Squibb Co BMY 3 7/8 08/15/		07/17/2020	Tax Free Exchange		2,130,699	.2,000,000	2,147,120	2,144,416												71,472	08/15/2025	1FE
.110122-BW-7	Bristol Myers Squibb Co BMY 4.55 02/20/4		07/17/2020	Tax Free Exchange		1,338,465	.1,100,000	1,341,923	1,341,365												45,462	02/20/2048	1FE
.110122-CC-7	Bristol Myers Squibb Co BMY 4 1/8 06/15/		07/17/2020	Tax Free Exchange		996,749	.1,000,000	996,580	996,688												24,292	06/15/2039	1FE
.12596T-AB-7	CNA Equipment Trust 2019-B 19-B A2 2.5		09/15/2020	Paydown		33,699	.33,699	33,699	33,699												571	09/15/2022	1FE
.12701#-AA-1	CRG Partners III LP CRG 4.70 24 4.700%		07/10/2020	Paydown		295,613	.295,613	295,613	295,613												10,420	01/10/2024	1PL
.13057D-AD-8	Citizen Republic Auto Recei 17-1 A4		09/15/2020	Paydown		43,018	.43,006	43,006	43,006												326	06/15/2022	1FE
.14043M-AB-7	Capital One Prime Auto Receiva 20-1 A2		09/15/2020	Paydown		.87,887	.87,887	.86,212	.86,212												700	06/15/2023	1FE
.14313F-AD-1	CarMax Auto Owner Trust 18-3 A3 3.130%		09/15/2020	Paydown		363,843	.363,843	363,999	363,916												7,577	06/15/2023	1FE
.14314J-AC-4	CarMax Auto Owner Trust 2017-1 17-1 A3		09/15/2020	Paydown		111,184	.111,184	110,259	110,872												1,464	11/15/2021	1FE
.14314X-AC-3	CarMax Auto Owner Trust 2018-2 18-2 A3		09/15/2020	Paydown		144,002	.144,002	142,354	142,648												1,785	01/15/2023	1FE
.14315W-AB-6	Carmax Auto Owner Trust 2019-4 19-4 A2A		09/15/2020	Paydown		217,210	.217,210	218,060	218,019												2,441	03/15/2023	1FE
.191216-AV-2	Coca-Cola Co/The KO 3.3 09/01/21 3.300		09/21/2020	Direct H.O.-B		1,543,260	.1,500,000	1,498,744	1,499,769												52,250	09/01/2021	1FE
.24736X-AA-6	Delta Air Lines 2015-1 Class A DAL 3 5/8		07/30/2020	Redemption 100,000		38,352	.38,352	38,640	38,556												1,390	07/30/2027	1FE
.26054S-CJ-0	Dow Chemical Co/The Dow 3 1/2 10/01/24		09/01/2020	Direct H.O.-B		199,535	.186,000	183,638	184,778												5,968	10/01/2024	2FE
.292554-AA-9	Encore Capital Group Inc ECPG 5.625 24		09/17/2020	Call 110,0095		880,076	.800,000	800,000	800,000												118,201	08/11/2024	3PL
.292554-AA-9	Encore Capital Group Inc ECPG 5.625 24		08/11/2020	Redemption 100,000		50,000	.50,000	50,000	50,000												2,102	08/11/2024	3PL
.29372E-BW	Enterprise Fleet Financing LLC 17-1 A3		09/20/2020	Paydown		673,939	.673,939	668,332	671,948												12,124	07/20/2022	1FE
.29373E-AB-3	Enterprise Fleet Financing LLC 17-3 A2		09/20/2020	Paydown		83,527	.83,527	82,796	83,315												1,158	05/22/2023	1FE
.29373F-AB-0	Enterprise Fleet Financing 2018-1 18-2 A2		09/20/2020	Paydown		.57,890	.58,343	.58,225	.58,225												1,206	02/20/2024	1FE
.31680Y-AB-3	Fifth Third Auto Trust 2019-1 19-1 A2A		09/15/2020	Paydown		.51,342	.51,342	.51,339	.51,340												.907	05/16/2022	1FE
.33766A-AA-9	FirstEnergy Corp FE 20.35 3.200% 06/		09/15/2020	Redemption 100,000		.25,752	.25,752	.26,008	.26,008												.364	06/15/2035	Z
.34528G-AJ-5	Ford Credit Auto Owner Trust 2 20-A A2		09/15/2020	Paydown		.34,325	.34,325	.34,323	.34,323												.121	10/15/2022	1FE
.34531K-AB-8	Ford Credit Auto Owner Trust 2 19-C A2A		09/15/2020	Paydown		.132,518	.132,518	.132,506	.132,507												.1,659	12/15/2022	1FE
.36258N-AB-8	GM Financial Consumer Automobi 20-1 A2		09/16/2020	Paydown		.116,050	.116,050	.116,448	.116,448												.711	01/17/2023	1FE
.38013T-AB-7	GM Financial Automobile Leasin 19-3 A2A		09/20/2020	Paydown		.152,750	.152,750	.152,746	.152,747												2,138	10/20/2021	1FE
.419839-AA-3	Hawaiian Airlines 2013-1 Class A 95 0		07/15/2020	Redemption 100,000		.28,963	.28,963	.28,094	.28,638												1,434	01/15/2022	3FE
.43815M-AB-2	Honda Auto Receivables 2019-2 19-2 A2		09/21/2020	Paydown		.60,338	.60,338	.6															

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.92938C-AE-7	WFRBS Commercial Mortgage Trus 13-C15 AS		.09/01/2020	Paydown83,302	.83,302	.85,801	.83,861		(.559)		(.559)		.83,302				.1,955	08/15/2046	1FM.....		
.94106L-BJ-7	Waste Management Inc 'WM' 4 07/15/39 4.007/20/2020	Call 101.00001,439,250	.1,425,000	.1,536,433	.1,534,870		(2,268)		(2,268)		.1,532,601		(107,601)	(107,601)	.80,433	07/15/2039	2FE.....		
.98161V-AC-4	World Omni Auto Receivables Tr 18-A A3		.09/15/2020	Paydown172,004	.172,004	.172,945			(.941)		(.941)		.172,004				.1,427	04/15/2023	1FE.....		
.98162H-AB-6	World Omni Auto Receivables Tr 20-A A2		.09/15/2020	Paydown11,345	.11,345	.11,344			1		1		.11,345				.115	11/15/2022	1FE.....		
.98162V-AB-5	World Omni Auto Receivables Tr 19-B A2		.09/15/2020	Paydown55,346	.55,346	.55,342	.55,344		2		2		.55,346				.970	06/15/2022	1FE.....		
.98163E-AD-8	World Omni Auto Receivables Tr 18-C A3		.09/15/2020	Paydown101,047	.101,047	.103,404			(2,356)		(2,356)		.101,047				.915	11/15/2023	1FE.....		
.009090-AA-9	Air Canada 2015-1 Class A Pass ACAN 3.6	A.	.09/15/2020	Redemption 100,000026,537	.26,537	.26,073	.26,144		.393		.393		.26,537				.955	03/15/2027	1FE.....		
.952845-AE-5	West Fraser Timber Co Ltd WFTCN 4.35 10/..	A.	.07/21/2020	Jeffries & Co-E1,011,650	.1,000,000	.1,000,000	.1,000,000					.1,000,000				.33,592	10/15/2024	2FE.....			
.11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5	O.	.09/20/2020	Redemption 100,000044,589	.44,589	.44,644	.44,611		(23)		(23)		.44,589				.1,547	06/20/2024	1FE.....		
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					24,638,171	23,500,486	23,972,976	23,057,872			(19,250)		(19,250)		23,923,281				209,540	209,540	1,335,196	XXX	XXX
8399997. Total - Bonds - Part 4					109,874,719	108,752,359	109,104,245	46,920,677			17,672		17,672		109,101,839				267,532	267,532	1,904,662	XXX	XXX
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX			XXX		XXX		XXX				XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					109,874,719	108,752,359	109,104,245	46,920,677			17,672		17,672		109,101,839				267,532	267,532	1,904,662	XXX	XXX
8999997. Total - Preferred Stocks - Part 4					XXX																	XXX	XXX
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX			XXX		XXX		XXX				XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					XXX																	XXX	XXX
9799997. Total - Common Stocks - Part 4					XXX																	XXX	XXX
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX			XXX		XXX		XXX				XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					XXX																	XXX	XXX
9899999. Total - Preferred and Common Stocks					XXX																	XXX	XXX
9999999 - Totals					109,874,719	XXX	109,104,245	46,920,677			17,672		17,672		109,101,839				267,532	267,532	1,904,662	XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/(Decrease)	18 Total Foreign Exchange Change in B.A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)		
0079999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108															XXX								XXX	XXX
0149999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108															XXX								XXX	XXX
OTC Option Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	1,779	6,000,000 .....	.3373 .....	.350,400 .....	.364,560												0001
OTC Option Call 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	2,965	10,000,000 .....	.3373 .....	.584,500 .....	.607,600												0001
OTC Option Call 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	1,038	2,500,000 .....	.2409 .....	.412,375 .....	.1,016,675												0001
OTC Option Call 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	2,491	6,000,000 .....	.2409 .....	.991,800 .....	.2,440,020												0001
OTC Option Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	3,571	10,000,000 .....	.2800 .....	.1,081,500 .....	.2,316,800												0001
OTC Option Call 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	1,429	4,000,000 .....	.2800 .....	.432,200 .....	.926,720												0001
OTC Option Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	2,067	7,000,000 .....	.3386 .....	.571,200 .....	.568,260												0001
OTC Option Call 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	886	3,000,000 .....	.3386 .....	.244,800 .....	.243,540												0001
OTC Option Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	894	3,000,000 .....	.3357 .....	.266,250 .....	.269,010												0001
OTC Option Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index..	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	10/17/2019	10/15/2020	1,334	4,000,000 .....	.2998 .....	.254,000 .....	.501,360												0001
OTC Option Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Royal Bank of Canad	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	1,560	5,000,000 .....	.3205 .....	.304,750 .....	.422,150											0001
OTC Option Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Royal Bank of Canad	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	4,368	14,000,000 .....	.3205 .....	.853,300 .....	.1,182,020											0001
OTC Option Call 12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Royal Bank of Canad	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	1,248	4,000,000 .....	.3205 .....	.243,800 .....	.337,720											0001
OTC Option Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	01/16/2020	01/14/2021	1,507	5,000,000 .....	.3317 .....	.282,250 .....	.326,250											0001
OTC Option Call 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	01/16/2020	01/14/2021	6,030	20,000,000 .....	.3317 .....	.1,131,000 .....	.1,305,000											0001
OTC Option Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	05/14/2020	05/20/2021	3,155	9,000,000 .....	.2853 .....	.941,400 .....	.1,942,920											0001
OTC Option Call 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	05/14/2020	05/20/2021	1,753	5,000,000 .....	.2853 .....	.522,250 .....	.1,079,400											0001
OTC Option Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	06/18/2020	06/17/2021	1,284	4,000,000 .....	.3115 .....	.378,600 .....	.549,360											0001
OTC Option Call 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	06/18/2020	06/17/2021	963	3,000,000 .....	.3115 .....	.283,800 .....	.412,020											0001
OTC Option Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	07/16/2020	07/15/2021	3,109	10,000,000 .....	.3216 .....	.870,000 .....	.1,150,400											0001
OTC Option Call 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	07/16/2020	07/15/2021	2,021	6,500,000 .....	.3216 .....	.565,825 .....	.747,760											0001
OTC Option Call 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	09/17/2020	09/16/2021	2,979	10,000,000 .....	.3357 .....	.882,000 .....	.896,700											0001
OTC Option Call 10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	10/17/2019	10/15/2020	667	2,000,000 .....	.2998 .....	.125,700 .....	.250,680											0001
OTC Option Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	11/14/2019	11/19/2020	3,616 .....	.11,200,000 .....	.3097 .....	.724,080 .....	.1,161,776											0001
OTC Option Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	11/14/2019	11/19/2020	646	2,000,000 .....	.3097 .....	.129,400 .....	.207,460											0001
OTC Option Call 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index..	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	11/14/2019	11/19/2020	2,260	7,000,000 .....	.3097 .....	.452,900 .....	.726,110											0001
0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										3,087,930	10,792,150				21,952,271	XXX	21,952,271						XXX	XXX
0219999999. Subtotal - Purchased Options - Hedging Other										3,087,930	10,792,150				21,952,271	XXX	21,952,271						XXX	XXX
0289999999. Subtotal - Purchased Options - Replications															XXX								XXX	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/(Decrease)	18 Total Foreign Exchange Change in B.A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)	
0359999999. Subtotal - Purchased Options - Income Generation														XXX								XXX	XXX
0429999999. Subtotal - Purchased Options - Other														XXX								XXX	XXX
0439999999. Total Purchased Options - Call Options and Warrants										3,087,930	10,792,150			21,952,271	XXX	21,952,271	7,232,167					XXX	XXX
0449999999. Total Purchased Options - Put Options														XXX								XXX	XXX
0459999999. Total Purchased Options - Caps														XXX								XXX	XXX
0469999999. Total Purchased Options - Floors														XXX								XXX	XXX
0479999999. Total Purchased Options - Collars														XXX								XXX	XXX
0489999999. Total Purchased Options - Other														XXX								XXX	XXX
0499999999. Total Purchased Options										3,087,930	10,792,150			21,952,271	XXX	21,952,271	7,232,167					XXX	XXX
0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX
0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX
OTC Option Call																							
02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	2,965	11,100,000	3744	(107,500)	(147,519)	(147,519)	(40,019)									0001	
02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	1,779	6,525,000	3668	(100,200)	(123,714)	(123,714)	(23,514)								0001		
02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	2,491	6,660,000	2674	(636,000)	(1,850,881)	(1,850,881)	(1,214,881)								0001		
03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	1,038	2,719,000	2620	(292,875)	(820,023)	(820,023)	(527,148)								0001		
03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	1,429	4,410,000	3087	(225,400)	(607,037)	(607,037)	(381,637)								0001		
04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	3,571	10,850,000	3038	(640,500)	(1,647,030)	(1,647,030)	(1,006,530)								0001		
04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	886	3,240,000	3656	(118,800)	(123,152)	(123,152)	(4,352)								0001		
08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	08/20/2020	08/19/2021	2,068	7,665,000	3707	(236,250)	(247,273)	(247,273)	(11,023)								0001		
09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	09/17/2020	09/16/2021	894	3,240,000	3626	(140,820)	(143,305)	(143,305)	(2,485)								0001		
10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573	10/17/2019	10/15/2020	1,334	4,440,000	3328	(52,800)	(115,751)	(115,751)	34,898								0001		
12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	4,367	14,945,000	3422	(349,300)	(575,233)	(575,233)	(173,810)								0001	
12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	1,560	5,550,000	3558	(58,250)	(108,336)	(108,336)	(38,795)								0001	
12/17/2020	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES7IP3U3RHIGC71XBU11	12/19/2019	12/17/2020	1,248	4,350,000	3486	(70,600)	(123,888)	(123,888)	(40,325)								0001	
01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	01/16/2020	01/14/2021	6,029	22,200,000	3682	(185,000)	(295,482)	(295,482)	(110,482)								0001	
01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	01/16/2020	01/14/2021	1,508	5,438,000	3607	(73,250)	(106,204)	(106,204)	(32,954)								0001	
05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	05/14/2020	05/20/2021	3,155	9,923,000	3145	(458,100)	(1,253,176)	(1,253,176)	(795,076)								0001	
05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	05/14/2020	05/20/2021	1,753	5,425,000	3095	(293,750)	(757,493)	(757,493)	(463,743)								0001	
06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	06/18/2020	06/17/2021	963	3,255,000	3380	(147,900)	(246,534)	(246,534)	(98,634)								0001	
06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	06/18/2020	06/17/2021	1,284	4,410,000	3435	(167,400)	(288,590)	(288,590)	(121,190)								0001	
07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	07/16/2020	07/15/2021	2,021	7,020,000	3473	(287,625)	(432,713)	(432,713)	(145,088)								0001	
07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	07/16/2020	07/15/2021	3,110	10,950,000	3521	(379,000)	(587,249)	(587,249)	(208,249)								0001	
09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	09/17/2020	09/16/2021	2,979	10,950,000	3676	(403,000)	(415,115)	(415,115)	(12,115)								0001	
10/15/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSPRFMAMYCUFXT09	10/17/2019	10/15/2020	667	2,175,000	3260	(37,700)	(91,133)	(91,133)	9,135								0001	

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1 Description	2 Description of Item(s) Hedged, Used for Income Generation or Replicated	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s) (a)	5 Exchange, Counterparty or Central Clearinghouse	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	12 Current Year Initial Cost of Undiscounted Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/(Decrease)	18 Total Foreign Exchange Change in B.A.C.V.	19 Current Year's (Amortization)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Reference Entity	23 Hedge Effectiveness at Inception and at Quarter-end (b)	
OTC Option Call I 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCUFXT09	11/14/2019	11/19/2020	2,261	7,770,000	3437	(99,400) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0001	
OTC Option Call I 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCUFXT09	11/14/2019	11/19/2020	646	2,175,000	3368	(41,800) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0001	
OTC Option Call I 11/19/2020	FIUL Hedge	Exhibit 5	Equity/Index	SunTrust Bank/Atlan KB1H1DSPRFMYMCUFXT09	11/14/2019	11/19/2020	3,616	11,956,000	3306	(318,640) .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	0001	
0649999999, Subtotal - Written Options - Hedging Other - Call Options and Warrants										(1,028,490)	(4,893,370)		(11,990,043)	XXX	(11,990,043)	(5,536,854)						XXX XXX	
0709999999, Subtotal - Written Options - Hedging Other										(1,028,490)	(4,893,370)		(11,990,043)	XXX	(11,990,043)	(5,536,854)						XXX XXX	
0779999999, Subtotal - Written Options - Replications														XXX									XXX XXX
0849999999, Subtotal - Written Options - Income Generation														XXX									XXX XXX
0919999999, Subtotal - Written Options - Other														XXX									XXX XXX
0929999999, Total Written Options - Call Options and Warrants										(1,028,490)	(4,893,370)		(11,990,043)	XXX	(11,990,043)	(5,536,854)						XXX XXX	
0939999999, Total Written Options - Put Options														XXX									XXX XXX
0949999999, Total Written Options - Caps														XXX									XXX XXX
0959999999, Total Written Options - Floors														XXX									XXX XXX
0969999999, Total Written Options - Collars														XXX									XXX XXX
0979999999, Total Written Options - Other														XXX									XXX XXX
0989999999, Total Written Options														(1,028,490)	(4,893,370)	(11,990,043)	(5,536,854)						XXX XXX
1049999999, Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																							XXX XXX
1109999999, Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																							XXX XXX
1169999999, Subtotal - Swaps - Hedging Other																							XXX XXX
1229999999, Subtotal - Swaps - Replication																							XXX XXX
1289999999, Subtotal - Swaps - Income Generation																							XXX XXX
1349999999, Subtotal - Swaps - Other																							XXX XXX
1359999999, Total Swaps - Interest Rate																							XXX XXX
1369999999, Total Swaps - Credit Default																							XXX XXX
1379999999, Total Swaps - Foreign Exchange																							XXX XXX
1389999999, Total Swaps - Total Return																							XXX XXX
1399999999, Total Swaps - Other																							XXX XXX
1409999999, Total Swaps																							XXX XXX
1479999999, Subtotal - Forwards																							XXX XXX
1509999999, Subtotal - SSAP No. 108 Adjustments																							XXX XXX
1689999999, Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																							XXX XXX
1699999999, Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																							XXX XXX
1709999999, Subtotal - Hedging Other										2,059,440	5,898,780		9,962,228	XXX	9,962,228	1,695,313						XXX XXX	
1719999999, Subtotal - Replication																							XXX XXX
1729999999, Subtotal - Income Generation																							XXX XXX
1739999999, Subtotal - Other																							XXX XXX
1749999999, Subtotal - Adjustments for SSAP No. 108 Derivatives																							XXX XXX
1759999999 - Totals										2,059,440	5,898,780		9,962,228	XXX	9,962,228	1,695,313						XXX XXX	

(a)	Code	Description of Hedged Risk(s)
	0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q3 2020 met it's expectation of effectiveness at 100%.

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open
N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
0199999999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	XXX								
Barclays Bank PLC	G5GSEF7VJP5170UK5573	Y..	Y..	3,400,000	9,254,545	(5,825,685)	28,860	9,254,545	(5,825,685)	28,860	
Royal Bank of Canada	ES71P3U3RH1GC71XBU11	Y..	Y..	1,000,000	1,941,890	(807,457)	134,433	1,941,890	(807,457)	134,433	
Wells Fargo Bank NA	KB1H1DSPRFMYYMCUFXT09	Y..	Y..	4,800,000	10,755,836	(5,356,901)	598,935	10,755,836	(5,356,901)	598,935	
0299999999. Total NAIC 1 Designation				9,200,000	21,952,271	(11,990,043)	762,228	21,952,271	(11,990,043)	762,228	
0899999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)											
.....
.....
.....
.....
.....
.....
.....
0999999999 - Gross Totals				9,200,000	21,952,271	(11,990,043)	762,228	21,952,271	(11,990,043)	762,228	
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64					21,952,271	(11,990,043)					

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 - Total							XXX	XXX

NONE

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	G5GSEF7VJP5170UK5573 ...	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	3,400,000	3,400,000	XXX..	IV..
Royal Bank of Canada	ES7IP3U3RH1HG71XB11 ...	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	1,000,000	1,000,000	XXX..	IV..
Wells Fargo Bank NA	KB1H1DSPPRFMVMUFXT09 ...	Money Market Fund	261908-10-7	Dreyfus Trsy Agy CM INST 521	4,800,000	4,800,000	XXX..	IV..
0299999999 - Total				9,200,000	9,200,000	9,200,000	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
N O N E

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
US Bank	St Paul, MN				(12,100,364)	(11,869,888)	(13,632,043)	XXX
Wells Fargo Bank	Minneapolis, MN	.0			117,547	115,728	112,711	XXX
Bank Of New York Mellon	Pittsburgh, PA				725,691	(3,222,499)	1,471,875	XXX
PNC Bank	Pittsburgh, PA				519,209	112,108	262,455	XXX
0199998. Deposits in ... 2	depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX		25,980	25,980	25,980	XXX
0199999. Totals - Open Depositories		XXX	XXX		(10,711,937)	(14,838,571)	(11,759,022)	XXX
0299998. Deposits in ...	depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX					XXX
0299999. Totals - Suspended Depositories		XXX	XXX					XXX
0399999. Total Cash on Deposit		XXX	XXX		(10,711,937)	(14,838,571)	(11,759,022)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX				XXX
0599999. Total - Cash		XXX	XXX		(10,711,937)	(14,838,571)	(11,759,022)	XXX

STATEMENT AS OF SEPTEMBER 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	United States Treasury Bill B 10/13/20		09/17/2020	.0,000	10/13/2020	1,499.964		..39
	United States Treasury Bill B 10/08/20		09/17/2020	.0,000	10/08/2020	1,049.986		..25
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,549,950		64
0599999. Total - U.S. Government Bonds						2,549,950		64
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations						2,549,950		64
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds						2,549,950		64
996085-24-7	Dreyfus Treasury Cash Manageme		09/30/2020			12,129.200		45,728
94975H-29-6	Wells Fargo Adv. Treas. Plus MMF Inst		09/30/2020			1,074.109		6,090
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						13,203.309		51,818
8899999 - Total Cash Equivalents						15,753,259		51,882

Medicare Part D Coverage Supplement
N O N E

Trusteed Surplus - Cover
N O N E

Trusteed Surplus Statement - Assets
N O N E

Trusteed Surplus Statement - Liabilities and Trusteed Surplus
N O N E

Trusteed Surplus Overflow Page
N O N E