

QUARTERLY STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
JUNE 30, 2020**

LIFE AND ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2020



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2020

OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-5678
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

OTHER

<u>David Michael Kuplic, Senior Vice President</u>	<u>George Ignatius Connolly, Senior Vice President</u>	<u>John Anthony Yaggy #, Vice President & Controller</u>
<u>Bruce Paul Shay, Executive Vice President</u>	<u>Siddharth Subhash Gandhi, Senior Vice President</u>	<u>William Michael Gould, Senior Vice President</u>
<u>Anthony Joseph Martins, Vice President</u>	<u>Paul Ellsworth Rudeen, Vice President and Actuary</u>	<u>Robert John Ehren, Senior Vice President</u>
<u>Rick Lynn Ayers, Vice President</u>	<u>Laurence Gerard Cochrane, Vice President</u>	<u>Suzette Louise Huovinen, Senior Vice President</u>
<u>Kristi Lee Fox #, Senior Vice President & CHRO</u>	<u>Peter Gordon Berlute, Vice President</u>	<u>Barbara Ann Baumann, Vice President</u>
<u>Mark James Geldernick, Vice President & CRO</u>	<u>Richard Alan Binger, Vice President</u>	<u>Karen Ann Leighton, Vice President</u>
<u>Craig Michael Stapleton-Corcoran, Vice President</u>	<u>David Anthony Seidel, Vice President & Chief Actuary</u>	<u>Susan Marie Munson-Regala #, Vice President</u>

DIRECTORS OR TRUSTEES

<u>Robert Leo Senkler</u>	<u>Mary Keith Brainerd</u>	<u>John Hadrath Hooley</u>
<u>Trudy Ann Rautio</u>	<u>Sara Hietpas Gavin</u>	<u>Eric Byck Goodman</u>
<u>Warren John Zaccaro</u>	<u>Gary Roger Christensen</u>	<u>Bruce Paul Shay</u>
<u>Christopher Michael Hilger</u>		

State of Minnesota SS:
County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

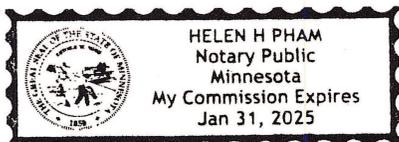
Christopher Michael Hilger
Chairman, President & CEO

Gary Roger Christensen
Sr VP, Gen Counsel & Secretary

Ted James Nistler
2nd VP & Treasurer

Subscribed and sworn to before me this 03 day of August 2020

Helen H. Pham
Notary Public
January 31, 2025



- a. Is this an original filing? Yes [X] No []
- b. If no,
1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,137,117,188		1,137,117,188	1,034,834,507
2. Stocks:				
2.1 Preferred stocks	2,000,000		2,000,000	2,000,000
2.2 Common stocks	5,519,150		5,519,150	6,563,270
3. Mortgage loans on real estate:				
3.1 First liens	171,995,980		171,995,980	174,107,184
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	1,110,116		1,110,116	1,195,432
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(16,755,279)), cash equivalents (\$9,565,542) and short-term investments (\$4,558,545)	(2,631,191)		(2,631,191)	31,899,161
6. Contract loans (including \$ premium notes)	5,883,442		5,883,442	5,577,597
7. Derivatives	13,894,747		13,894,747	19,209,455
8. Other invested assets	4,317,158		4,317,158	999,720
9. Receivables for securities	684,284	367,623	316,661	233,750
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,339,890,874	367,623	1,339,523,251	1,276,620,075
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	9,082,676		9,082,676	8,655,515
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	58,562,679	5,404,676	53,158,003	44,823,274
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,193,137		2,193,137	1,678,941
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	108,318,224		108,318,224	72,497,956
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	11,580,681		11,580,681	16,640,648
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	24,075,459	13,347,484	10,727,975	11,096,420
19. Guaranty funds receivable or on deposit	250,319		250,319	271,818
20. Electronic data processing equipment and software	1,181	1,181		
21. Furniture and equipment, including health care delivery assets (\$)	80,594	80,594		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	2,063,134		2,063,134	
24. Health care (\$) and other amounts receivable	418,555	418,555		
25. Aggregate write-ins for other than invested assets	3,146,442	3,144,129	2,313	14,250
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,559,663,955	22,764,242	1,536,899,713	1,432,298,898
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,808,796		4,808,796	4,878,808
28. Total (Lines 26 and 27)	1,564,472,751	22,764,242	1,541,708,509	1,437,177,706
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid expenses	2,927,661	2,927,661		
2502. Policyholder advance	209,645	209,645		
2503. Miscellaneous accounts receivable	9,136	6,823	2,313	14,250
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	3,146,442	3,144,129	2,313	14,250

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 687,956,223 less \$ included in Line 6.3 (including \$ 18,385 Modco Reserve).....	687,956,223	637,120,842
2. Aggregate reserve for accident and health contracts (including \$ 267,597 Modco Reserve).....	26,472,618	26,643,517
3. Liability for deposit-type contracts (including \$ Modco Reserve).....	71,971,604	53,420,158
4. Contract claims:		
4.1 Life	48,954,822	41,291,870
4.2 Accident and health	19,185,000	16,226,255
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco).....	34,370	36,216
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco).....	35,630	33,351
6.3 Coupons and similar benefits (including \$ Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 766 discount; including \$ 19,601 accident and health premiums	119,697	110,507
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	519,604	605,062
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 150,982,208 ceded	150,982,208	124,670,472
9.4 Interest Maintenance Reserve	1,524,931	1,019,679
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,914,163 , accident and health \$ 596,113 and deposit-type contract funds \$	3,510,276	2,450,547
11. Commissions and expense allowances payable on reinsurance assumed	4,445	3,859
12. General expenses due or accrued	10,649,141	9,896,707
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	499,107	5,499,912
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)	5,654,942	978,991
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	593	2,600
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	37,299,213	30,694,555
20. Net adjustment in assets and liabilities due to foreign exchange rates	35,790	29,264
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	2,029,885	5,431,097
24.02 Reinsurance in unauthorized and certified (\$) companies	2,788,154	1,650,122
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		16,360,059
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	6,423,226	7,944,214
24.09 Payable for securities	4,146,580	61,260
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	2,881,887	2,830,502
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,083,679,946	985,011,618
27. From Separate Accounts Statement	4,808,796	4,878,808
28. Total liabilities (Lines 26 and 27)	1,088,488,742	989,890,426
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	294,468,391	294,468,391
34. Aggregate write-ins for special surplus funds	885,705	930,410
35. Unassigned funds (surplus)	155,365,671	149,388,479
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	450,719,767	444,787,279
38. Totals of Lines 29, 30 and 37	453,219,767	447,287,279
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	1,541,708,509	1,437,177,706
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	2,866,753	2,827,257
2502. Miscellaneous liability	15,134	3,245
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,881,887	2,830,502
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	885,705	930,410
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	885,705	930,410

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	184,154,721	198,541,858	450,118,572
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	22,648,921	19,144,890	40,155,915
4. Amortization of Interest Maintenance Reserve (IMR)	257,989	93,761	210,423
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	32,730,132	43,793,982	82,457,497
7. Reserve adjustments on reinsurance ceded	(140,910)	(343,412)	(486,918)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts		350	720
8.3 Aggregate write-ins for miscellaneous income	23,838,313	6,540,473	22,262,014
9. Totals (Lines 1 to 8.3)	263,489,166	267,771,902	594,718,223
10. Death benefits	100,551,550	87,386,803	170,986,369
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	12,198,724	10,461,428	22,182,343
13. Disability benefits and benefits under accident and health contracts	16,173,870	18,907,631	33,392,999
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	3,939,102	2,809,248	4,583,833
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	958,657	658,411	1,604,201
18. Payments on supplementary contracts with life contingencies	(11,322,605)	386,891	890,738
19. Increase in aggregate reserves for life and accident and health contracts	50,664,484	54,673,727	167,283,760
20. Totals (Lines 10 to 19)	173,163,782	175,284,139	400,924,243
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	30,296,950	30,083,122	58,410,610
22. Commissions and expense allowances on reinsurance assumed	40,199	39,387	72,433
23. General insurance expenses and fraternal expenses	24,869,915	38,080,073	76,026,024
24. Insurance taxes, licenses and fees, excluding federal income taxes	13,621,989	13,878,420	29,032,590
25. Increase in loading on deferred and uncollected premiums	2,701,085	888,945	529,298
26. Net transfers to or (from) Separate Accounts net of reinsurance	(73,713)	(399,582)	(398,099)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	244,620,207	257,854,504	564,597,099
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	18,868,959	9,917,398	30,121,124
30. Dividends to policyholders and refunds to members	32,214	30,525	62,358
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	18,836,745	9,886,873	30,058,766
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	5,459,894	4,848,531	9,690,826
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	13,376,851	5,038,342	20,367,940
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (986,830) (excluding taxes of \$ 202,887 transferred to the IMR)	797,020	(1,214,791)	(1,031,781)
35. Net income (Line 33 plus Line 34)	14,173,871	3,823,551	19,336,160
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	447,287,279	360,808,919	360,808,919
37. Net income (Line 35)	14,173,871	3,823,551	19,336,160
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (1,162,351)	(4,369,588)	4,915,389	7,124,944
39. Change in net unrealized foreign exchange capital gain (loss)	(3,065)	4,005	1,813
40. Change in net deferred income tax	1,775,860	3,758,699	4,541,576
41. Change in nonadmitted assets	(7,863,068)	(3,750,856)	(1,549,464)
42. Change in liability for reinsurance in unauthorized and certified companies	(1,138,031)	893,864	1,155,794
43. Change in reserve on account of change in valuation basis, (increase) or decrease			1,964,657
44. Change in asset valuation reserve	3,401,212	(3,555,573)	(4,705,972)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			58,699,024
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(44,704)	(46,411)	(90,171)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus for the year (Lines 37 through 53)	5,932,487	6,042,668	86,478,360
55. Capital and surplus, as of statement date (Lines 36 + 54)	453,219,767	366,851,587	447,287,279
DETAILS OF WRITE-INS			
08.301. Amortization of deferred gain on reinsurance	44,704	46,411	90,171
08.302. Reserve transfer	12,861,085	300,000	9,300,000
08.303. Miscellaneous profit	10,932,524	6,194,062	12,871,843
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	23,838,313	6,540,473	22,262,014
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	194,813,724	217,903,688	462,469,680
2. Net investment income	22,531,404	18,563,489	38,525,624
3. Miscellaneous income	62,625,370	44,387,943	101,276,015
4. Total (Lines 1 to 3)	279,970,498	280,855,120	602,271,319
5. Benefit and loss related payments	153,264,455	102,888,488	212,524,534
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(73,927)	(408,337)	(398,404)
7. Commissions, expenses paid and aggregate write-ins for deductions	82,759,190	86,009,598	161,976,521
8. Dividends paid to policyholders	31,781	30,525	52,791
9. Federal and foreign income taxes paid (recovered) net of \$ (783,943) tax on capital gains (losses)		1,629,542	11,168,908
10. Total (Lines 5 through 9)	235,981,499	190,149,816	385,324,350
11. Net cash from operations (Line 4 minus Line 10)	43,988,999	90,705,304	216,946,969
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	140,807,479	149,531,529	214,072,183
12.2 Stocks			
12.3 Mortgage loans	2,111,204	3,732,609	5,853,168
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	3,457,277	(6,808,390)	(1,734,705)
12.8 Total investment proceeds (Lines 12.1 to 12.7)	146,375,960	146,455,748	218,190,646
13. Cost of investments acquired (long-term only):			
13.1 Bonds	242,734,084	222,904,588	400,185,245
13.2 Stocks			2,000,000
13.3 Mortgage loans		21,850,000	44,900,000
13.4 Real estate		5,990	105,634
13.5 Other invested assets	3,318,840		
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	246,052,924	244,760,578	447,190,879
14. Net increase (or decrease) in contract loans and premium notes	305,846	780,539	1,065,599
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(99,982,810)	(99,085,369)	(230,065,832)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	18,303,572	12,484,055	27,071,635
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	3,159,887	(3,056,651)	5,159,719
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	21,463,459	9,427,404	32,231,354
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(34,530,352)	1,047,339	19,112,491
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	31,899,161	12,786,670	12,786,670
19.2 End of period (Line 18 plus Line 19.1)	(2,631,191)	13,834,009	31,899,161

Note: Supplemental disclosures of cash flow information for non-cash transactions:

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	16,016,277	35,600,272	99,139,714
3. Ordinary individual annuities	1,264,957	16,935,795	22,518,294
4. Credit life (group and individual)	2,663,951	3,235,568	6,950,082
5. Group life insurance	613,992,704	551,437,884	1,090,489,159
6. Group annuities	15,050,920	(52,767)	40,365,806
7. A & H - group	65,772,783	64,644,265	121,381,370
8. A & H - credit (group and individual)	3,356,477	4,577,987	9,680,067
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal (Lines 1 through 10)	718,118,069	676,379,004	1,390,524,493
12. Fraternal (Fraternal Benefit Societies Only)			
13. Subtotal (Lines 11 through 12)	718,118,069	676,379,004	1,390,524,493
14. Deposit-type contracts	29,539,832	17,950,126	41,097,142
15. Total (Lines 13 and 14)	747,657,901	694,329,130	1,431,621,635
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>06/30/2020</u>	<u>12/31/2019</u>
1. Net Income, Minnesota State basis:				\$14,173,871	\$ 19,336,160
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$14,173,871</u>	<u>\$ 19,336,160</u>
5. Statutory Surplus, Minnesota State basis:				\$453,219,767	\$ 447,287,279
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$453,219,767</u>	<u>\$ 447,287,279</u>

B. Use of Estimates

No significant change

C. Accounting Policy

No significant change

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable

(5) Investments

A. No significant change

B. No significant change

C. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of June 30, 2020, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2020:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ (620,788)	\$ (620,782)	\$ (6)
B. Aggregate FV of Securities with Unrealized Losses	\$ 9,669,248	\$ 9,667,431	\$ 1,817

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	N/A
(2) Aggregate amount of investment income	\$ 3,142	\$ N/A

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments

No significant change

(9) Income Taxes

No Significant change

(10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

(11) Debt

Not applicable

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2020. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of June 30, 2020:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 9,565,543	\$ -	\$ -	\$ -	\$ 9,565,543
Common stocks					
Industrial and miscellaneous	5,496,450	-	22,700	-	5,519,150
Derivative assets:					
Options	-	13,894,748	-	-	13,894,748
Separate account assets	-	4,808,796	-	-	4,808,796
Total assets at fair value/NAV	<u>\$ 15,061,993</u>	<u>\$ 18,703,544</u>	<u>\$ 22,700</u>	<u>\$ -</u>	<u>\$ 33,788,237</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 6,423,227	\$ -	\$ -	\$ 6,423,227
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 6,423,227</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,423,227</u>

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2020	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 06/30/2020
A. Assets:									
Common stocks	\$ 22,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,700
Total	<u>\$ 22,700</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 22,700</u>

3. Not applicable - no transfer of securities between levels.

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Cash equivalents

Cash Equivalent include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Common stocks

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (Continued)

Derivative instruments

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2020:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$ 1,234,844,332	\$ 1,137,117,188	\$ 53,682,402	\$ 1,070,719,740	\$ 110,442,189	\$ -	\$ -
Common stock	5,519,150	5,519,150	5,496,450	-	22,700	-	-
Preferred stock	1,908,160	2,000,000	-	-	1,908,160	-	-
Mortgage loans	183,251,727	171,995,980	-	-	183,251,727	-	-
Cash equivalents	9,565,543	9,565,543	9,565,543	-	-	-	-
Short-term	4,560,883	4,558,545	3,997,639	563,244	-	-	-
Surplus notes	4,540,021	4,317,158	-	4,540,021	-	-	-
Derivative assets:							
Options	13,894,748	13,894,748	-	13,894,748	-	-	-
Policy loans	7,075,147	5,883,442	-	-	7,075,147	-	-
Separate accounts	4,808,796	4,808,796	-	4,808,796	-	-	-
Total assets	<u>\$1,469,968,507</u>	<u>\$ 1,359,660,550</u>	<u>\$ 72,742,034</u>	<u>\$ 1,094,526,550</u>	<u>\$ 302,699,993</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities:							
Derivative liabilities:							
Options	\$ 6,423,227	\$ 6,423,227	\$ -	\$ 6,423,227	\$ -	\$ -	\$ -
Deferred annuities	22,228,300	22,051,885	-	-	22,228,300	-	-
Annuity certain contracts	1,903,384	1,759,120	-	-	1,903,384	-	-
Supplementary contracts without life contingencies	64,771,290	64,771,290	-	-	64,771,290	-	-
Total liabilities	<u>\$ 95,326,201</u>	<u>\$ 95,005,522</u>	<u>\$ -</u>	<u>\$ 6,423,227</u>	<u>\$ 88,902,974</u>	<u>\$ -</u>	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurement (Continued)

D. Not applicable

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No material change

G. No material change

H. Not applicable

I. Not applicable

(22) Events Subsequent

None

(23) Reinsurance

No significant change

(24) Retrospectively Rated Contracts

No significant change

NOTES TO FINANCIAL STATEMENTS

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 42,067,661	\$ 24,392,604
Less: reinsurance recoverable	<u>22,774,589</u>	<u>14,835,296</u>
Net balance at January 1	19,293,072	9,557,308
Incurred related to:		
Current year	18,206,050	33,909,133
Prior years	<u>(1,741,478)</u>	<u>(332,160)</u>
Total incurred	16,464,572	33,576,973
Paid related to:		
Current year	7,429,905	17,774,325
Prior years	<u>7,070,458</u>	<u>6,066,884</u>
Total paid	14,500,363	23,841,209
Net balance at end of period	21,257,281	19,293,072
Plus: reinsurance recoverable	<u>23,412,921</u>	<u>22,774,589</u>
Balance at end of period	<u>\$ 44,670,202</u>	<u>\$ 42,067,661</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

No significant change

(30) Premium Deficiency Reserves

No significant change

(31) Reserves for Life Contracts and Deposit-Type Contracts

No significant change

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

No significant change

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

No significant change

(34) Premium and Annuity Considerations Deferred and Uncollected

No significant change

(35) Separate Accounts

No significant change

(36) Loss/Claim Adjustment Expenses

No significant change

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 6.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,661,320

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$ | \$ |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ | \$ |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Mellon Center, Pittsburgh PA, 15258

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....
Wells Fargo	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELN1W8AQJB87	SEC	NO.....
104976	Wells Fargo	PBLDOEJDB5FWOLXP3B76	SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

Life and Accident Health Companies/Fraternal Benefit Societies:

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages \$
- 1.12 Residential Mortgages \$
- 1.13 Commercial Mortgages \$171,995,980
- 1.14 Total Mortgages in Good Standing \$171,995,980
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms \$
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages \$
- 1.32 Residential Mortgages \$
- 1.33 Commercial Mortgages \$
- 1.34 Total Mortgages with Interest Overdue more than Three Months \$
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages \$
- 1.42 Residential Mortgages \$
- 1.43 Commercial Mortgages \$
- 1.44 Total Mortgages in Process of Foreclosure \$
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) \$171,995,980
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages \$
- 1.62 Residential Mortgages \$
- 1.63 Commercial Mortgages \$
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate \$
2. Operating Percentages:
- 2.1 A&H loss percent37.000 %
- 2.2 A&H cost containment percent0.000 %
- 2.3 A&H expense percent excluding cost containment expenses48.000 %
- 3.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date \$
- 3.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date \$
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Fraternal Benefit Societies Only:

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [] No [] N/A []
- 5.2 If no, explain:
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year To Date - Allocated by States and Territories

1	Life Contracts		Direct Business Only				
	2	3	4	5	6	7	
States, Etc.	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts
1. Alabama	AL	L	3,842,077	56,179	890,448	4,788,704	530
2. Alaska	AK	L	1,414,507		229,779	1,644,286	624,933
3. Arizona	AZ	L	10,180,334	148,356	1,600,855	11,929,545	554,283
4. Arkansas	AR	L	3,577,588	71,664	680,172	4,329,424	114,975
5. California	CA	L	80,108,470	247,390	5,213,863	85,569,723	2,763,817
6. Colorado	CO	L	8,174,230	117,512	726,087	9,017,829	64,689
7. Connecticut	CT	L	8,302,464	106,940	545,434	8,954,838	74,078
8. Delaware	DE	L	41,439,587		1,329,909	42,769,496	428,588
9. District of Columbia	DC	L	800,002		869,622	1,669,624	
10. Florida	FL	L	32,286,681	970,406	4,761,027	38,018,114	1,710,019
11. Georgia	GA	L	15,292,503	485,377	1,719,559	17,497,439	1,153,914
12. Hawaii	HI	L	1,374,261		183,300	1,557,561	5,409
13. Idaho	ID	L	1,022,056	43,482	281,141	1,346,679	
14. Illinois	IL	L	23,158,805	216,667	2,329,260	25,704,732	481,240
15. Indiana	IN	L	12,463,976	144,406	1,780,843	14,389,225	265,652
16. Iowa	IA	L	3,746,599	102,228	777,882	4,626,709	1,185
17. Kansas	KS	L	3,419,448		722,118	4,141,566	50,214
18. Kentucky	KY	L	10,151,192		1,673,771	11,824,963	54,393
19. Louisiana	LA	L	4,288,037	45,120	637,728	4,970,885	1,301,632
20. Maine	ME	L	902,601		265,127	1,167,728	136,149
21. Maryland	MD	L	15,915,505	297,666	1,561,520	17,774,691	224,979
22. Massachusetts	MA	L	10,370,374	6,970,716	779,526	18,120,616	153,059
23. Michigan	MI	L	8,403,555	130,160	1,747,390	10,281,105	150,621
24. Minnesota	MN	L	25,140,755		1,732,504	26,873,259	2,779,996
25. Mississippi	MS	L	3,499,728		616,647	4,116,375	29,830
26. Missouri	MO	L	15,858,734		2,566,751	18,425,485	1,976,047
27. Montana	MT	L	1,130,390		206,271	1,336,661	
28. Nebraska	NE	L	1,729,236	69,448	410,716	2,209,400	842
29. Nevada	NV	L	2,091,803	234,413	308,050	2,634,266	1,126,409
30. New Hampshire	NH	L	1,421,714	950,702	100,944	2,473,360	246,406
31. New Jersey	NJ	L	20,974,071	756,713	1,634,654	23,365,438	1,327,179
32. New Mexico	NM	L	1,023,342	50,599	301,730	1,375,671	124,641
33. New York	NY	L	53,780,167	1,768,714	6,217,720	61,766,601	917,402
34. North Carolina	NC	L	20,874,048	163,757	1,608,514	22,646,319	1,237,862
35. North Dakota	ND	L	660,914		211,002	871,916	
36. Ohio	OH	L	15,901,511	145,052	2,834,430	18,880,993	1,274,913
37. Oklahoma	OK	L	4,526,352	90,469	968,638	5,585,459	293,973
38. Oregon	OR	L	8,144,256	26,807	1,111,307	9,282,370	1,278,533
39. Pennsylvania	PA	L	22,524,078	508,946	3,573,867	26,606,891	1,580,302
40. Rhode Island	RI	L	1,876,656	139,572	157,571	2,173,799	
41. South Carolina	SC	L	11,176,549	83,628	776,231	12,036,408	562,717
42. South Dakota	SD	L	971,723		316,043	1,287,766	25,180
43. Tennessee	TN	L	8,876,144		1,189,398	10,065,542	244,883
44. Texas	TX	L	41,132,126	547,127	6,634,189	48,313,442	1,941,318
45. Utah	UT	L	2,774,155		377,398	3,151,553	1,618
46. Vermont	VT	L	341,224		53,636	394,860	
47. Virginia	VA	L	10,511,949	58,263	1,694,142	12,264,354	1,259,205
48. Washington	WA	L	11,180,547	643,478	346,012	12,170,037	424,146
49. West Virginia	WV	L	2,336,091		554,008	2,890,099	57,501
50. Wisconsin	WI	L	8,193,387		1,350,035	9,543,422	245,426
51. Wyoming	WY	L	350,776		172,521	523,297	217,281
52. American Samoa	AS	N					
53. Guam	GU	L	362,668		1,662	364,330	
54. Puerto Rico	PR	L	435,867		31,010	466,877	20,687
55. U.S. Virgin Islands	VI	L	126		84	210	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	39,702		2,004	41,706	
58. Aggregate Other Aliens	OT	XXX	1,233,541		16,284	1,249,825	31,176
59. Subtotal	XXX		601,709,182	16,391,957	69,382,334	687,483,473	29,539,832
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		31,022			31,022	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		601,740,204	16,391,957	69,382,334	687,514,495	29,539,832
96. Plus Reinsurance Assumed	XXX		2,783,656		24,097	2,807,753	
97. Totals (All Business)	XXX		604,523,860	16,391,957	69,406,431	690,322,248	29,539,832
98. Less Reinsurance Ceded	XXX		470,640,168		24,868,356	495,508,524	
99. Totals (All Business) less Reinsurance Ceded	XXX		133,883,692	16,391,957	44,538,075	194,813,724	29,539,832
DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		1,233,541		16,284	1,249,825	31,176
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,233,541		16,284	1,249,825	31,176
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....
N - None of the above - Not allowed to write business in the state.....3

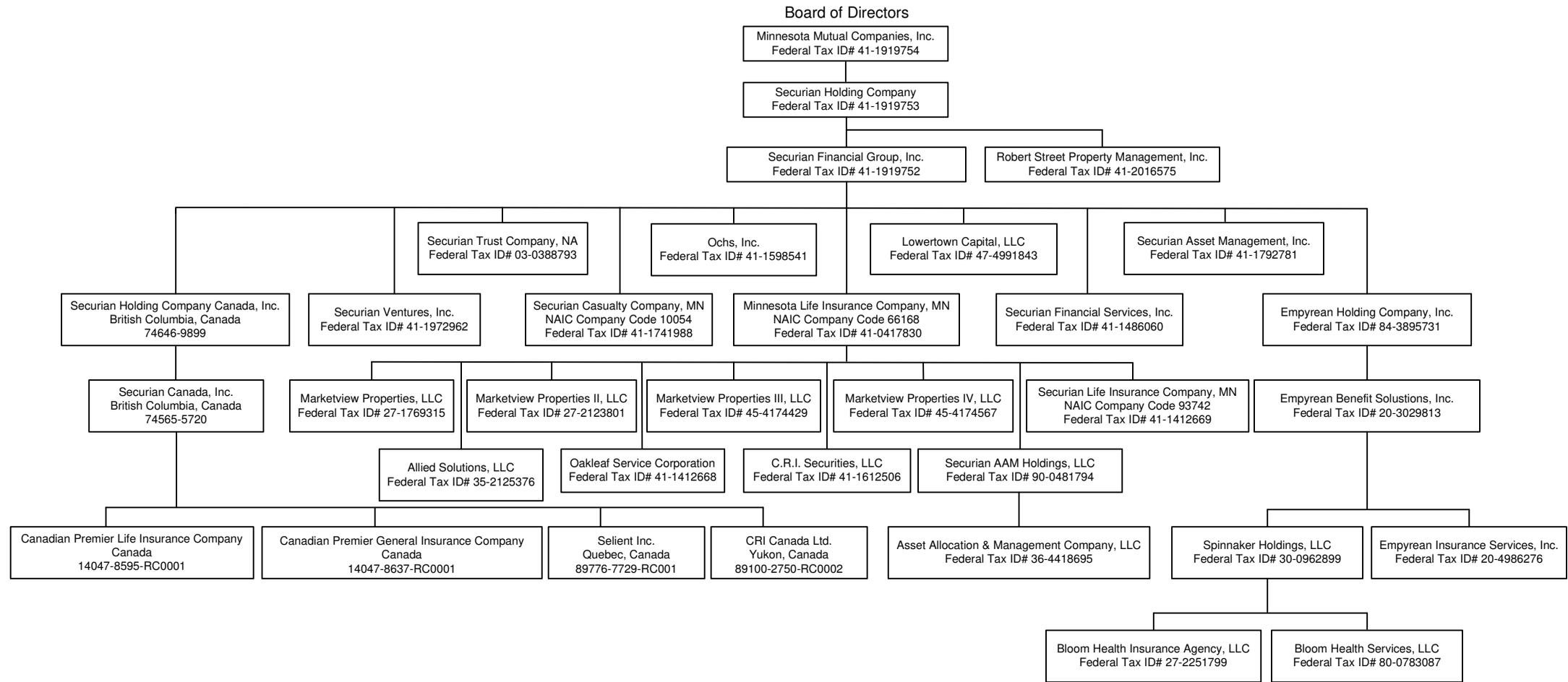
R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MIN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCHS, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.10054	41-1741988				SECURIAN CASUALTY COMPANY	MIN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	US	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SELIENT INC	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			30-0962899				SPINNAKER HOLDINGS, LLC	DE	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empryan Management.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

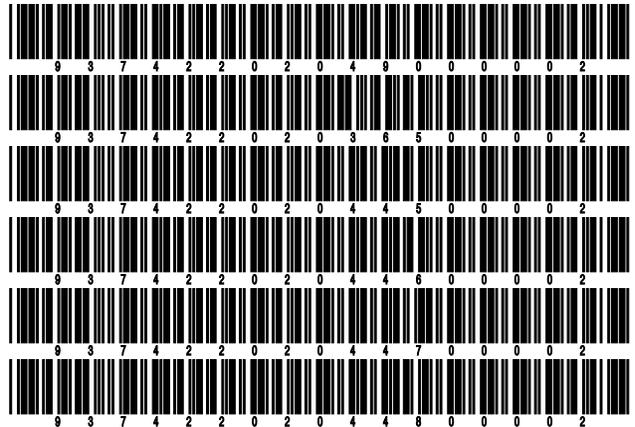
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value)

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,195,432	1,251,504
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		105,634
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	85,316	161,706
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	1,110,116	1,195,432
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,110,116	1,195,432

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	174,107,184	135,060,351
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		44,700,000
2.2 Additional investment made after acquisition		200,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	2,111,205	5,853,167
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	171,995,979	174,107,184
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	171,995,979	174,107,184
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	171,995,979	174,107,184

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	999,720	999,714
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,318,840	
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount	3	6
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	1,405	
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,317,158	999,720
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,317,158	999,720

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,043,397,778	794,311,341
2. Cost of bonds and stocks acquired	247,727,744	470,562,667
3. Accrual of discount	417,341	804,521
4. Unrealized valuation increase (decrease)	(1,044,120)	1,030,759
5. Total gain (loss) on disposals	967,119	1,464,690
6. Deduct consideration for bonds and stocks disposed of	145,819,303	223,867,847
7. Deduct amortization of premium	645,365	723,882
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	383,020	246,980
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	18,164	62,509
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,144,636,338	1,043,397,778
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,144,636,338	1,043,397,778

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	682,621,448	121,315,761	63,545,966	(9,994,810)	682,621,448	730,396,433		690,064,213
2. NAIC 2 (a)	359,422,059	26,684,852	4,940,358	4,200,709	359,422,059	385,367,262		339,901,463
3. NAIC 3 (a)	20,319,379	2,000,000	2,050,000	3,642,660	20,319,379	23,912,039		8,656,032
4. NAIC 4 (a)	370,000		370,000	2,000,000	370,000	2,000,000		
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	1,062,732,886	150,000,613	70,906,324	(151,441)	1,062,732,886	1,141,675,734		1,038,621,708
PREFERRED STOCK								
8. NAIC 1	2,000,000				2,000,000	2,000,000		2,000,000
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	2,000,000				2,000,000	2,000,000		2,000,000
15. Total Bonds and Preferred Stock	1,064,732,886	150,000,613	70,906,324	(151,441)	1,064,732,886	1,143,675,734		1,040,621,708

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 4,558,545 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

S102

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	4,558,545	XXX	4,558,397		316

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,787,201	
2. Cost of short-term investments acquired	8,237,448	32,543,621
3. Accrual of discount	22,406	42,047
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(3)	3,470
6. Deduct consideration received on disposals	7,488,507	28,801,937
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,558,545	3,787,201
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,558,545	3,787,201

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	11,265,241
2. Cost Paid/(Consideration Received) on additions	4,064,200
3. Unrealized Valuation increase/(decrease)	(4,487,820)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	192,222
6. Considerations received/(paid) on terminations	3,562,322
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	7,471,521
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	7,471,521

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	7,471,521
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....
3.	Total (Line 1 plus Line 2).....	7,471,521
4.	Part D, Section 1, Column 5.....	13,894,747
5.	Part D, Section 1, Column 6.....	(6,423,226)
6.	Total (Line 3 minus Line 4 minus Line 5).....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	7,471,521
8.	Part B, Section 1, Column 13.....
9.	Total (Line 7 plus Line 8).....	7,471,521
10.	Part D, Section 1, Column 8.....	13,894,747
11.	Part D, Section 1, Column 9.....	(6,423,226)
12.	Total (Line 9 minus Line 10 minus Line 11).....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....
14.	Part B, Section 1, Column 20.....
15.	Part D, Section 1, Column 11.....
16.	Total (Line 13 plus Line 14 minus Line 15).....

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	6,278,823	17,695,238
2. Cost of cash equivalents acquired	127,088,277	275,026,618
3. Accrual of discount		109,196
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	123,801,558	286,552,229
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	9,565,542	6,278,823
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	9,565,542	6,278,823

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 - Totals								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value								
Home Office-2960 Riverside Drive	Macon	GA	06/30/2020					42,658				(42,658)						106,628		
0199999. Property Disposed								42,658				(42,658)							106,628	
0399999 - Totals									42,658				(42,658)						106,628	

E01

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	3 City	3 State						
NONE								
3399999 - Totals								

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment						14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	3 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
2233	Scottsdale	AZ		10/06/2017		4,993,090								22,973			
2256	Towson	MD		02/28/2018		3,190,290								16,399			
2265	Morristown	NJ		03/05/2018		3,293,770								16,661			
2266	Morristown	NJ		03/05/2018		3,293,770								16,661			
2269	Highland Park	NJ		03/05/2018		1,937,512								9,801			
2270	Highland Park	NJ		03/05/2018		3,051,581								15,436			
2271	Woodbridge	NJ		03/05/2018		1,792,198								9,066			
2272	Edison	NJ		03/05/2018		1,307,820								6,616			
2282	Orchard Park	NY		03/27/2018		3,012,402								13,836			
2283	Columbus	OH		04/17/2018		6,246,460								38,041			
2315	Cincinnati	OH		07/25/2018		3,524,277								14,902			
2316	Cincinnati	OH		07/25/2018		2,936,897								12,419			
2319	Riverdale	MD		09/19/2018		4,243,976								101,552			
2332	Raleigh	NC		10/03/2018		4,120,845								18,960			
2335	Eugene	OR		08/27/2018		4,117,047								17,376			
2336	Fairfield	OH		08/01/2018		4,888,951								21,784			
2343	Chicago	IL		09/24/2018		5,802,455								44,079			
2393	Chaska	MN		03/29/2019		2,967,227								12,675			
2418	Cincinnati	OH		05/23/2019		4,958,596								21,263			
2426	Hampstead	NH		06/26/2019		3,475,977								14,780			
2427	Avon Park	FL		06/07/2019		3,616,701								20,508			
2432	Southfield	MI		07/18/2019		4,424,902								19,251			
OSL2099	Spokane Valley	WA		10/07/2016		886,295								9,641			
OSL2101	Vernon Hills	IL		08/29/2016		911,743								7,250			
OSL2103	Ontario	CA		09/06/2016		880,992								9,610			

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
OSL2105	San Diego	CA		02/21/2017		929,934										6,797	
OSL2110	North Olmsted	OH		09/30/2016		918,511										2,244	
OSL2111	Chula Vista	CA		09/30/2016		887,812										6,349	
OSL2113	Conyers	GA		10/24/2016		917,446										7,140	
OSL2116	Independence	OH		10/14/2016		885,373										9,896	
OSL2122	Denver	CO		11/26/2016		925,832										6,659	
OSL2132	Houston	TX		12/09/2016		951,931										6,589	
OSL2143	Akron	OH		02/08/2017		928,283										2,305	
OSL2147	Canton	OH		02/27/2017		904,964										3,076	
OSL2154	Kaukauna	WI		02/13/2017		932,889										6,547	
OSL2184	Cutler Ridge	FL		07/20/2017		947,580										6,027	
OSL2186	Houston	TX		06/14/2017		944,486										6,160	
OSL2188	Sandusky	OH		06/30/2017		919,195										8,936	
OSL2189	Norwalk	OH		05/30/2017		939,786										6,436	
OSL2190	Rancho Santa Margarita	CA		12/05/2017		953,292										2,056	
OSL2191	Cincinnati	OH		07/28/2017		959,316										4,650	
OSL2196	Aurora	OH		08/18/2017		945,112										6,256	
OSL2200	Wilmington	NC		08/03/2017		940,488										8,720	
OSL2201	Aurora	CO		08/14/2017		1,194,465										5,637	
OSL2203	York	PA		08/03/2017		944,071										6,384	
OSL2205	Ocean City	NJ		09/06/2017		882,862										13,751	
OSL2206	Las Vegas	NV		08/30/2017		948,509										4,069	
OSL2208	Boston	MA		01/29/2018		954,031										6,576	
OSL2209	Dallas	TX		09/07/2017		909,595										3,689	
OSL2214	Alexandria	VA		08/25/2017		945,436										6,439	
OSL2219	Lincoln	MA		09/28/2017		925,550										3,021	
OSL2220	Flagstaff	AZ		08/21/2017		882,862										13,751	
OSL2312	Northbrook	IL		11/01/2018		2,218,951										19,442	
OSL2330	Montclair	VA		08/29/2018		3,253,348										6,294	
OSL2338	Concord	CA		08/30/2018		1,419,387										6,389	
OSL2340	Tustin	CA		10/25/2018		1,366,146										8,137	
OSL2341	Waukesha	WI		10/01/2018		1,365,097										7,828	
OSL2342	Waconia	MIN		09/12/2018		2,547,883										33,997	
OSL2351	New York	NY		11/15/2018		2,645,842										14,057	
OSL2353	New York	NY		12/18/2018		4,604,737										8,956	
OSL2355	Philadelphia	PA		12/11/2018		2,622,964										21,830	
OSL2356	Schaumburg	IL		11/16/2018		3,335,119										42,936	
OSL2362	Menomonee falls	WI		12/04/2018		1,662,660										9,713	
OSL2367	St. Louis	MO		12/11/2018		3,883,467										10,950	
OSL2370	Edgewood	MD		12/04/2018		2,065,336										9,003	
OSL2373	Owings Mills	MD		12/21/2018		2,039,885										17,030	
OSL2381	Henderson	NV		12/20/2018		1,471,461										5,395	
OSL2382	Chantilly	VA		12/04/2018		1,566,674										8,697	
OSL2386	Portland	OR		02/06/2019		4,822,694										61,152	
OSL2392	San Antonio	TX		02/25/2019		1,446,935										6,079	
OSL2442	Madison	WI		08/01/2019		2,281,574										14,109	
OSL2466	Myrtle Beach	SC		10/23/2019		2,196,710										3,332	
OSL2484	Pasadena	CA		10/24/2019		2,994,931										15,404	
0299999. Mortgages with partial repayments						161,007,186										1,012,630	
0599999 - Totals						161,007,186										1,012,630	

E02.1

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
649520-AT-5	New York Life Insurance Co	New York	NY	Morgan Stanley	IFE	04/13/2020		3,318,840				
2799999. Surplus Debentures, etc - Unaffiliated								3,318,840				XXX
4899999. Total - Unaffiliated								3,318,840				XXX
4999999. Total - Affiliated												XXX
5099999 - Totals								3,318,840				XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encumbrances on Disposal	16 Consid-eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest-ment Income	
		City	State					9 Unrealized Valuation Increase (De-crease)	10 Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	11 Current Year's Other Than Temporary Impair-ment Recog-nized	12 Capital-ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
638671-AL-1	Nationwide Mutual Insurance Co	Columbus	OH	Direct	04/16/2014	06/30/2020	(2)												24,750	
649520-AT-5	New York Life Insurance Co	New York	NY	Direct	04/13/2020	06/30/2020	1,405		(1,405)				(1,405)						(313)	
2799999. Surplus Debentures, etc - Unaffiliated								1,403	(1,403)			(1,403)							24,437	
4899999. Total - Unaffiliated								1,403	(1,403)			(1,403)								24,437
4999999. Total - Affiliated																				
5099999 - Totals								1,403	(1,403)			(1,403)								24,437

E03

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
912810-SK-5	United States Treasury Note/Bond T 2 3/8		04/09/2020	Morgan J P-B		1,873,893	1,500,000	14,876	1
912828-Z9-4	United States Treasury Note/Bond T 1 1/2		04/21/2020	Various		12,966,337	12,000,000	31,113	1
912828-Z6-8	United States Treasury Note/Bond T 0 3/8		06/04/2020	Various		39,134,841	39,000,000	14,928	1
912828-ZH-6	United States Treasury Note/Bond T 0 1/4		04/09/2020	Morgan J P-B		5,791,410	5,800,000		1
0599999. Subtotal - Bonds - U.S. Governments						58,766,481	58,300,000	60,917	XXX
3132DV-5W-1	Freddie Mac Pool Pool #SD8061 2.500%		04/28/2020	Mizuho Securities		3,124,453	3,000,000	5,833	1
3132DV-6C-4	Freddie Mac Pool Pool #SD8067 2.500%		06/29/2020	BMO Capital Markets		2,080,432	1,994,870	4,017	1
3140K1-4D-5	Fannie Mae Pool #B06219 3.000% 12/01/49		06/16/2020	Nomura Sec In-E		2,019,999	1,918,954	2,079	1
3140KD-KX-7	Fannie Mae Pool #BP5709 2.500% 05/01/50		05/29/2020	Wells Fargo Securities LLC		2,070,947	1,996,620		1
31418D-LX-8	Fannie Mae Pool #MA3941 2.000% 02/01/35		04/14/2020	Morgan J P-B		1,011,563	982,697	764	1
3199999. Subtotal - Bonds - U.S. Special Revenues						10,307,394	9,893,141	12,693	XXX
00108W-AM-2	AEP Texas Inc AEP 2.1 07/01/30 2.100%		06/29/2020	Barclays Capital		995,970	1,000,000		2FE
009158-BC-9	Air Products and Chemicals Inc APD 2.050%		04/27/2020	Bank of America-E		499,320	500,000		1FE
02343U-AH-8	Ancor Finance USA Inc AMCR 4 1/2 05/15/28		04/23/2020	Tax Free Exchange		998,367	1,000,000	19,750	2FE
025932-AP-9	American Financial Group Inc/O AFG 5 1/4		06/10/2020	Barclays Capital		2,321,120	2,000,000	20,416	2FE
039482-AB-0	Archer-Daniels-Midland Co ADM 3 1/4 03/27/30		04/03/2020	RBC Dominion-E		3,183,060	3,000,000	2,708	1FE
081437-AT-2	Bemis Co Inc AMCR 2.63 06/19/30 2.630%		06/12/2020	Morgan J P-B		2,000,000	2,000,000		2FE
13057D-AD-8	California Republic Auto Receiv 17-1 A4		04/13/2020	Barclays Capital		130,121	130,156		1FE
141781-AZ-7	Cargill Inc CARGIL 3 1/4 11/15/21 3.250%		04/01/2020	Fifth Third Securities		1,023,440	1,000,000	12,458	1FE
14314P-AD-8	CarMax Auto Owner Trust 2017-2 17-2 A4		04/01/2020	INTL FStone Partners, LLP		100,336	100,000	113	1FE
14314P-AE-6	CarMax Auto Owner Trust 2017-2 17-2 B3		04/13/2020	INTL FStone Partners, LLP		134,810	135,000		1FE
14315X-AC-2	CarMax Auto Owner Trust 2020-1 20-1 A3		04/13/2020	Morgan J P-B		1,307,617	1,300,000		1FE
15135B-AV-3	Centene Corp CNC 3 3/8 02/15/30 3.375%		05/08/2020	Tax Free Exchange		2,000,000	2,000,000	15,937	3FE
247156-AS-3	Deloitte & Touche LLP DELOT 3.32 05/07/25		04/23/2020	US Bancorp Investments Inc		3,000,000	3,000,000		1Z
24906P-AA-7	DENTSPLY SIRONA Inc XRAY 3 1/4 06/01/30		05/20/2020	Morgan J P-B		1,995,760	2,000,000		2FE
26875P-AU-5	EOG Resources Inc EOG 4 3/8 04/15/30		04/09/2020	Morgan J P-B		2,666,475	2,500,000	304	1FE
27409L-AC-7	East Ohio Gas Co/The D 2 06/15/30 2.000%		06/02/2020	Morgan J P-B		2,990,820	3,000,000		1FE
278865-BE-9	Ecolab Inc ECL 4.8 03/24/30 4.800% 03/24/30		04/03/2020	Bank of America-E		3,462,570	3,000,000	5,200	1FE
30231G-BF-8	Exxon Mobil Corp XOM 4.227 03/19/40		04/14/2020	Various		2,476,825	2,200,000	6,975	1FE
34528G-AJ-5	Ford Credit Auto Owner Trust 2 20-A A2		05/07/2020	Morgan J P-B		999,954	1,000,000		1FE
34533G-AB-5	Ford Credit Auto Owner Trust 2 20-B A2		06/16/2020	Citigroup		999,956	1,000,000		1FE
350866-AF-8	Four Corners Property Trust In FCPT 3.200%		04/08/2020	Morgan J P-B		2,000,000	2,000,000		2FE
36255P-AF-7	GM Financial Consumer Automobile 18-1 B		04/13/2020	INTL FStone Partners, LLP		265,331	265,000	549	1FE
36258N-AB-8	GM Financial Consumer Automobile 20-1 A2		04/28/2020	Barclays Capital		450,543	449,000	320	1FE
369604-BV-4	General Electric Co GE 3.45 05/01/27		04/13/2020	Bank of America-E		2,595,970	2,600,000		2FE
41242*-BW-1	Hardwood Funding LLC NBA 3.29 32		05/28/2020	US Bancorp Investments Inc		1,000,000	1,000,000		1FE
44932G-AF-2	Hyundai Auto Receivables Trust 17-B B		04/13/2020	INTL FStone Partners, LLP		144,479	145,000		1FE
52532X-AE-5	Leidos Inc LDOS 4 3/8 05/15/30 4.375%		06/02/2020	Citigroup		2,236,720	2,000,000	5,347	2FE
58769V-AB-6	Mercedes-Benz Auto Receivables 20-1 A2		06/16/2020	Morgan J P-B		999,984	1,000,000		1FE
74295L-EE-5	Principal Life Global Funding PFG 1 1/4		06/16/2020	Goldman Sachs		2,997,540	3,000,000		1FE
75513E-AD-3	Raytheon Technologies Corp RTX 2 1/4 07/01/30		05/14/2020	Bank of America-E		1,997,440	2,000,000		2FE
760759-AV-2	Republic Services Inc RSG 2.3 03/01/30		04/21/2020	Wells Fargo Securities LLC		1,512,915	1,500,000	5,367	2FE
835495-AL-6	Sonoco Products Co SON 3 1/8 05/01/30		06/02/2020	Various		2,054,670	2,000,000	7,292	2FE
87612E-BK-1	Target Corp TGT 2.65 09/15/30 2.650%		04/03/2020	SUSQUEHANNA		1,028,980	1,000,000	515	1FE
89237J-AA-4	Toyota Auto Loan Extended Note 20-1A A		06/01/2020	Citigroup		1,999,885	2,000,000		1FE
904764-BH-9	Unilever Capital Corp UNANA 2 1/8 09/06/29		04/03/2020	Citigroup		2,974,110	3,000,000	5,490	1FE
98161V-AC-4	World Omni Auto Receivables Tr 18-A A3		04/13/2020	Deutsche Bank Securities		979,899	974,569		1FE
98163E-AD-8	World Omni Auto Receivables Tr 18-C A3		05/21/2020	Goldman Sachs		896,429	876,000	838	1FE
98163W-AG-1	World Omni Auto Receivables Tr 20-B A2A		06/16/2020	Wells Fargo Securities LLC		999,985	1,000,000		1FE
12656*-AR-3	CSL Limited CSL 2.65 30 2.650% 08/27/30	D.	05/06/2020	Citigroup		3,000,000	3,000,000		1Z
29446M-AK-8	Equinor ASA EQNR 2 3/8 05/22/30 2.375%	D.	05/18/2020	Bank of America-E		2,982,780	3,000,000		1FE
314890-AB-0	Ferguson Finance PLC FERGLN 3 1/4 06/02/30	D.	05/28/2020	Bank of America-E		1,991,040	2,000,000		2FE
74949L-AD-4	RELX Capital Inc RELLN 3 05/22/30 3.000%	C.	05/18/2020	HSBC Sec Inc - B		1,986,840	2,000,000		2FE
80685A-AJ-4	Schlumberger Investment SA SLB 2.65 06/26/30	D.	06/17/2020	Citigroup		2,988,240	3,000,000		1FE
874060-AX-4	Takeda Pharmaceutical Co Ltd TACHEM 2.050%	D.	06/29/2020	Bank of America-E		998,040	1,000,000		2Z
984851-AG-0	Yara International ASA YARNO 3.148 06/04/30	D.	05/28/2020	Morgan J P-B		1,000,000	1,000,000		2FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,368,341	73,674,725	109,579	XXX
8399997. Total - Bonds - Part 3						145,442,216	141,867,866	183,189	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX

E04

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol
8399999. Total - Bonds						145,442,216	141,867,866	183,189	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						145,442,216	XXX	183,189	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
36179M-VQ-0	Ginnie Mae II Pool #A0623 2.500% 12/01/42		06/01/2020	Paydown		54,289	54,289	53,746	53,790		499		499		54,289				574	12/01/2042	1
36202D-J8-5	Ginnie Mae II Pool #2987 7.500% 10/01/30		06/01/2020	Paydown		29	29	28	29						29				1	10/01/2030	1
36202D-LV-1	Ginnie Mae II Pool #3040 7.000% 02/01/31		06/01/2020	Paydown		63	63	63	63						63				2	02/01/2031	1
36206A-LZ-4	Ginnie Mae I Pool #405444 9.000% 04/01/25		06/01/2020	Paydown		22	22	23	23		(1)		(1)		22				1	04/01/2025	1
36224T-AC-4	Ginnie Mae I Pool #337603 7.500% 12/01/22		06/01/2020	Paydown		356	356	369	360		(4)		(4)		356				11	12/01/2022	1
912810-SK-5	United States Treasury Note/Bond T 2 3/8		04/13/2020	Morgan St(Ny)-B		1,856,719	1,500,000	1,873,893							1,873,893		(17,174)	(17,174)	14,876	11/15/2049	1
912828-VA-5	United States Treasury Note/Bond T 1 1/8		04/30/2020	Maturity		40,000	40,000	38,974	39,808		192		192		40,000				225	04/30/2020	1
912828-YJ-3	United States Treasury Note/Bond T 1 1/2		04/06/2020	Nomura Sec In-E		10,185,156	10,000,000	9,967,553	9,968,217		4,822		4,822		9,973,039		212,117	212,117	77,869	09/30/2021	1
912828-Z9-4	United States Treasury Note/Bond T 1 1/2		04/14/2020	Various		7,500,519	7,000,000	7,515,732							7,515,732		(15,213)	(15,213)	17,308	02/15/2030	1
912828-ZG-8	United States Treasury Note/Bond T 0 3/8		06/22/2020	Various		13,045,772	13,000,000	13,050,060			(998)		(998)		13,049,062		(3,290)	(3,290)	8,463	03/31/2022	1
912828-ZH-6	United States Treasury Note/Bond T 0 1/4		04/14/2020	Various		5,790,999	5,800,000	5,791,411							5,791,411		(412)	(412)		04/15/2023	1
0599999	Subtotal - Bonds - U.S. Governments					38,473,924	37,394,759	38,291,852	10,062,290		4,510		4,510		38,297,896		176,028	176,028	119,330	XXX	XXX
3128K0-ZB-8	Freddie Mac Gold Pool #A40770 5.500%		06/01/2020	Paydown		716	716	714	714		2		2		716				17	12/01/2035	1
3128K0-6Q-1	Freddie Mac Gold Pool #A40879 5.000%		06/01/2020	Paydown		492	492	479	481		11		11		492				10	12/01/2035	1
3128MF-QB-7	Freddie Mac Gold Pool #G16550 3.000%		06/01/2020	Paydown		431,798	431,798	427,516	427,698		4,100		4,100		431,798				5,552	05/01/2033	1
3128MJ-4V-9	Freddie Mac Gold Pool #G08835 3.500%		06/01/2020	Paydown		423,415	423,415	416,965	417,035		6,380		6,380		423,415				6,272	09/01/2048	1
3128MJ-PY-0	Freddie Mac Gold Pool #G08438 4.500%		06/01/2020	Paydown		1,982	1,982	2,014	2,014		(28)		(28)		1,982				40	03/01/2041	1
3128MJ-UZ-1	Freddie Mac Gold Pool #G08599 3.500%		06/01/2020	Paydown		33,923	33,923	35,229	35,145		(1,222)		(1,222)		33,923				513	08/01/2044	1
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631 3.000%		06/01/2020	Paydown		393,911	393,911	394,588	394,519		(608)		(608)		393,911				4,966	03/01/2045	1
3128MJ-W5-5	Freddie Mac Gold Pool #G08667 3.500%		06/01/2020	Paydown		165,052	165,052	170,068	169,820		(4,768)		(4,768)		165,052				2,477	09/01/2045	1
3128MJ-W9-7	Freddie Mac Gold Pool #G08671 3.500%		06/01/2020	Paydown		160,448	160,448	165,312	165,082		(4,634)		(4,634)		160,448				2,404	10/01/2045	1
3128MJ-X3-9	Freddie Mac Gold Pool #G08697 3.000%		06/01/2020	Paydown		1,309,424	1,309,424	1,314,359	1,314,163		(4,739)		(4,739)		1,309,424				16,614	03/01/2046	1
3128MJ-YM-6	Freddie Mac Gold Pool #G08715 3.000%		06/01/2020	Paydown		119,613	119,613	120,459	120,425		(812)		(812)		119,613				1,524	08/01/2046	1
3128MJ-YY-0	Freddie Mac Gold Pool #G08726 3.000%		06/01/2020	Paydown		119,515	119,515	120,986	120,939		(1,424)		(1,424)		119,515				1,520	10/01/2046	1
3128MJ-ZB-9	Freddie Mac Gold Pool #G08737 3.000%		06/01/2020	Paydown		256,853	256,853	256,111	256,127		726		726		256,853				3,258	12/01/2046	1
3128MJ-ZF-0	Freddie Mac Gold Pool #G08741 3.000%		06/01/2020	Paydown		25,172	25,172	25,406	25,398		(226)		(226)		25,172				320	01/01/2047	1
3128MJ-ZQ-6	Freddie Mac Gold Pool #G08750 3.000%		06/01/2020	Paydown		254,890	254,890	253,735	253,767		1,123		1,123		254,890				3,296	03/01/2047	1
3128MM-VZ-3	Freddie Mac Gold Pool #G18631 2.500%		06/01/2020	Paydown		60,717	60,717	60,855	60,828		(111)		(111)		60,717				637	02/01/2032	1
3128MM-W7-4	Freddie Mac Gold Pool #G18669 2.500%		06/01/2020	Paydown		251,110	251,110	243,274	243,708		7,402		7,402		251,110				2,681	12/01/2032	1
3128MM-WU-3	Freddie Mac Gold Pool #G18658 2.500%		06/01/2020	Paydown		310,618	310,618	300,776	301,413		9,205		9,205		310,618				3,312	09/01/2032	1
3128MM-X8-1	Freddie Mac Gold Pool #G18702 3.500%		06/01/2020	Paydown		101,470	101,470	101,486	101,480		(10)		(10)		101,470				1,487	08/01/2033	1
3128MM-XF-5	Freddie Mac Gold Pool #G18677 3.000%		06/01/2020	Paydown		315,921	315,921	314,662	314,722		1,199		1,199		315,921				4,007	02/01/2033	1
3128MM-XK-4	Freddie Mac Gold Pool #G18681 3.000%		06/01/2020	Paydown		317,625	317,625	316,434	316,489		1,136		1,136		317,625				4,104	03/01/2033	1
31292G-7H-3	Freddie Mac Gold Pool #C00896 7.500%		06/01/2020	Paydown		22	22	22	22						22				1	12/01/2029	1
31292H-D4-3	Freddie Mac Gold Pool #C01023 7.000%		06/01/2020	Paydown		42	42	43	43		(1)		(1)		42				1	07/01/2030	1
31292H-D6-8	Freddie Mac Gold Pool #C01025 8.000%		06/01/2020	Paydown		8	8	8	8						8					07/01/2030	1
31292H-FT-6	Freddie Mac Gold Pool #C01078 7.000%		06/01/2020	Paydown		67	67	66	66		1		1		67				2	10/01/2030	1
31292K-Z2-6	Freddie Mac Gold Pool #C03461 4.000%		06/01/2020	Paydown		1,480	1,480	1,480	1,480						1,480				24	02/01/2040	1
312936-Y2-7	Freddie Mac Gold Pool #A89729 4.000%		06/01/2020	Paydown		764	764	765	764						764				12	11/01/2039	1
31293S-DX-4	Freddie Mac Gold Pool #C28218 6.500%		06/01/2020	Paydown		11	11	11	11						11					06/01/2029	1
31293Y-BX-3	Freddie Mac Gold Pool #C32754 7.000%		06/01/2020	Paydown		114	114	112	112		2		2		114				3	11/01/2029	1
312945-ZD-3	Freddie Mac Gold Pool #A97040 4.000%		06/01/2020	Paydown		2,737	2,737	2,688	2,692		45		45		2,737				47	02/01/2041	1
312946-X5-0	Freddie Mac Gold Pool #A97900 4.500%		06/01/2020	Paydown		307	307	312	311		(4)		(4)		307					03/01/2041	1
312946-X6-8	Freddie Mac Gold Pool #A97901 4.000%		06/01/2020	Paydown		230	230	226	226		4		4		230				4	01/01/2041	1
31298F-U3-4	Freddie Mac Gold Pool #C46902 6.500%		06/01/2020	Paydown		13	13	13	13						13					09/01/2030	1
31298M-JF-5	Freddie Mac Gold Pool #C51162 6.500%		06/01/2020	Paydown		225	225	225	225						225				6	05/01/2031	1
3132AC-YM-6	Freddie Mac Pool #ZT0716 3.000%		06/01/2020	Paydown		322,602	322,602	330,818	330,638		(8,036)		(8,036)		322,602				4,041	10/01/2033	1
3132D5-3T-7	Freddie Mac Pool #SB8010 2.500%		06/01/2020	Paydown		46,735	46,735	47,118	47,110		(375)		(375)		46,735				490	10/01/2034	1
3132D5-3Y-6	Freddie Mac Pool #SB8015 2.500%		06/01/2020	Paydown		41,049	41,049	41,492	41,482		(433)		(433)		41,049				435	11/01/2034	1
3132D5-3M-5	Freddie Mac Pool #SD8004 3.000%		06/01/2020	Paydown		759,094	759,094	764,758	764,651		(5,557)		(5,557)		759,094				9,424	08/01/2049	1
3132D5-3Z-6	Freddie Mac Pool #SD8016 3.000%		06/01/2020	Paydown		575,483	575,483	586,206	586,065		(10,582)		(10,582)		575,483				7,244	10/01/2049	1
3132D5-4E-2	Freddie Mac Pool #SD8021 2.500%		06/01/2020	Paydown		544,324	544,324	539,550	539,575		4,749		4,749		544,324				5,644	09/01/2049	1
3132D5-4H-5	Freddie Mac Pool #SD8024 3.000%		06/01/2020	Paydown		481,304	481,304	490,309	490,309		(9,005)		(9,005)		481,304				4,668	11/01/2049	1
3132D5-5K-7	Freddie Mac Pool #SD8050 3.000%		06/01/2020	Paydown		40,960															

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
313760-NH-5	Freddie Mac Structured Agency STACR 2017		06/25/2020	Paydown		87,388	87,388	87,825	87,739		(351)		(351)		87,388				927	10/25/2029	1
31384U-4E-1	Fannie Mae Pool #534621 7.000 11/01/29		06/01/2020	Paydown		149	149	151	150		(1)		(1)		149				4	11/01/2029	1
31384V-2A-9	Fannie Mae Pool #535469 6.500 07/01/30		06/01/2020	Paydown		77	77	73	73		4		4		77				2	07/01/2030	1
31384V-T8-5	Fannie Mae Pool #535275 6.500 05/01/30		06/01/2020	Paydown		63	63	63	63						63				2	05/01/2030	1
31384V-ZC-9	Fannie Mae Pool #535439 8.000 08/01/30		06/01/2020	Paydown		12	12	12	12						12					08/01/2030	1
31384W-LC-2	Fannie Mae Pool #535923 6.500 05/01/31		06/01/2020	Paydown		385	385	390	388		(3)		(3)		385				10	05/01/2031	1
31384W-2B-3	Fannie Mae Pool #AH6169 4.500 02/01/41		06/01/2020	Paydown		332	332	337	336		(4)		(4)		332				6	02/01/2041	1
31384W-QL-5	Fannie Mae Pool #AH5858 4.000 02/01/41		06/01/2020	Paydown		1,297	1,297	1,273	1,275		22		22		1,297				23	02/01/2041	1
3138EK-G7-4	Fannie Mae Pool #AL2921 3.500 08/01/42		06/01/2020	Paydown		4,401	4,401	4,443	4,439		(38)		(38)		4,401				64	08/01/2042	1
3138ER-6B-1	Fannie Mae Pool #AL9865 3.000 02/01/47		06/01/2020	Paydown		357,717	357,717	358,740	358,689		(972)		(972)		357,717				4,572	02/01/2047	1
3138W7-GB-4	Fannie Mae Pool #AR9193 3.000 03/01/43		06/01/2020	Paydown		51,870	51,870	51,935	51,918		(48)		(48)		51,870				636	03/01/2043	1
3138WR-WP-1	Fannie Mae Pool #AT4253 3.000 06/01/43		06/01/2020	Paydown		44,482	44,482	42,964	43,082	1,400		1,400	1,400		44,482				567	06/01/2043	1
3138WV-PE-5	Fannie Mae Pool #AT7620 3.000 06/01/43		06/01/2020	Paydown		25,283	25,283	24,449	24,514		769		769		25,283				315	06/01/2043	1
31403C-XQ-9	Fannie Mae Pool #745087 5.500 12/01/35		06/01/2020	Paydown		2,803	2,803	2,791	2,791		12		12		2,803				65	12/01/2035	1
31403D-RH-4	Fannie Mae Pool #745788 3.495 08/01/36		06/01/2020	Paydown		91	91	92	91						91				1	08/01/2036	1
31403D-SE-0	Fannie Mae Pool #745817 5.000 09/01/36		06/01/2020	Paydown		594	594	569	573		21		21		594				12	09/01/2036	1
31405R-7F-7	Fannie Mae Pool #797494 4.500 03/01/35		06/01/2020	Paydown		612	612	580	585		27		27		612				11	03/01/2035	1
31406N-FF-6	Fannie Mae Pool #814766 5.000 04/01/35		06/01/2020	Paydown		4,809	4,809	4,691	4,709		100		100		4,809				87	04/01/2035	1
31407C-GH-4	Fannie Mae Pool #826500 5.000 08/01/35		06/01/2020	Paydown		3,741	3,741	3,584	3,608		133		133		3,741				111	08/01/2035	1
31407M-MR-3	Fannie Mae Pool #834768 5.500 07/01/35		06/01/2020	Paydown		184	184	181	181		3		3		184				4	07/01/2035	1
3140J9-SN-2	Fannie Mae Pool #BM5024 3.000 11/01/48		06/01/2020	Paydown		411,430	411,430	414,966	414,922	(3,492)		(3,492)	(3,492)		411,430				5,213	11/01/2048	1
31412M-SA-2	Fannie Mae Pool #929741 6.000 07/01/38		06/01/2020	Paydown		54	54	59	58		(4)		(4)		54				1	07/01/2038	1
31412N-3Q-7	Fannie Mae Pool #930607 4.000 02/01/39		06/01/2020	Paydown		1,103	1,103	1,104	1,104		(1)		(1)		1,103				20	02/01/2039	1
31412Q-P5-2	Fannie Mae Pool #932044 4.500 09/01/39		06/01/2020	Paydown		817	817	823	822		(5)		(5)		817				15	09/01/2039	1
31413E-CY-9	Fannie Mae Pool #942987 6.000 09/01/37		06/01/2020	Paydown		138	138	148	148		(10)		(10)		138				4	09/01/2037	1
31414N-HG-2	Fannie Mae Pool #971031 4.000 01/01/39		06/01/2020	Paydown		1,431	1,431	1,433	1,432		(1)		(1)		1,431				24	01/01/2039	1
31416T-NQ-8	Fannie Mae Pool #AA9398 3.500 07/01/39		06/01/2020	Paydown		2,868	2,868	2,878	2,875		(7)		(7)		2,868				42	07/01/2039	1
31417E-SS-1	Fannie Mae Pool #AB7728 2.500 01/01/43		06/01/2020	Paydown		62,055	62,055	59,490	59,761	2,294		2,294	2,294		62,055				663	01/01/2043	1
31417F-YA-0	Fannie Mae Pool #AB8804 2.500 03/01/43		06/01/2020	Paydown		20,382	20,382	19,526	19,617		765		765		20,382				222	03/01/2043	1
31417G-GA-9	Fannie Mae Pool #AB9864 3.500 07/01/43		06/01/2020	Paydown		73,882	73,882	75,591	75,456	(1,574)		(1,574)	(1,574)		73,882				1,111	07/01/2043	1
31417W-SK-8	Fannie Mae Pool #AC9521 4.000 01/01/40		06/01/2020	Paydown		1,592	1,592	1,554	1,558		34		34		1,592				26	01/01/2040	1
31418B-SE-2	Fannie Mae Pool #MA2644 2.500 06/01/31		06/01/2020	Paydown		68,313	68,313	70,171	69,840	(1,527)		(1,527)	(1,527)		68,313				721	06/01/2031	1
31418C-SU-4	Fannie Mae Pool #MA3558 3.000 01/01/34		06/01/2020	Paydown		420,339	420,339	428,549	428,466	(8,127)		(8,127)	(8,127)		420,339				5,383	01/01/2034	1
31418C-BF-0	Fannie Mae Pool #MA2737 3.000 09/01/46		06/01/2020	Paydown		811,538	811,538	813,692	813,578	(2,040)		(2,040)	(2,040)		811,538				10,345	09/01/2046	1
31418C-DH-4	Fannie Mae Pool #MA2803 2.500 11/01/31		06/01/2020	Paydown		222,271	222,271	222,392	222,329	(58)		(58)	(58)		222,271				2,337	11/01/2031	1
31418C-DL-5	Fannie Mae Pool #MA2806 3.000 11/01/46		06/01/2020	Paydown		174,435	174,435	174,598	174,581	(146)		(146)	(146)		174,435				2,220	11/01/2046	1
31418C-EC-4	Fannie Mae Pool #MA2830 2.500 12/01/31		06/01/2020	Paydown		163,165	163,165	163,700	163,602	(437)		(437)	(437)		163,165				1,711	12/01/2031	1
31418C-FD-1	Fannie Mae Pool #MA2863 3.000 01/01/47		06/01/2020	Paydown		164,937	164,937	164,992	164,979	(42)		(42)	(42)		164,937				2,121	01/01/2047	1
31418C-GG-3	Fannie Mae Pool #MA2898 2.500 02/01/32		06/01/2020	Paydown		224,206	224,206	222,822	222,948	1,258		1,258	1,258		224,206				2,369	02/01/2032	1
31418C-PK-4	Fannie Mae Pool #MA3125 3.000 09/01/32		06/01/2020	Paydown		28,557	28,557	29,480	29,407	(850)		(850)	(850)		28,557				366	09/01/2032	1
31418C-QA-5	Fannie Mae Pool #MA3148 3.500 10/01/47		06/01/2020	Paydown		979,227	979,227	981,981	981,997	(2,670)		(2,670)	(2,670)		979,227				14,599	10/01/2047	1
31418C-SG-0	Fannie Mae Pool #MA3218 3.000 12/01/32		06/01/2020	Paydown		105,132	105,132	104,915	104,915		217		217		105,132				1,322	12/01/2032	1
31418C-UJ-1	Fannie Mae Pool #MA3284 3.500 02/01/39		06/01/2020	Paydown		118,387	118,387	118,086	118,087		300		300		118,387				1,750	02/01/2033	1
31418C-WS-9	Fannie Mae Pool #MA3356 3.500 05/01/48		06/01/2020	Paydown		1,256,508	1,256,508	1,256,312	1,256,266	242		242	242		1,256,508				18,658	05/01/2048	1
31418D-CS-9	Fannie Mae Pool #MA3691 3.000 07/01/49		06/01/2020	Paydown		320,052	320,052	321,478	321,450	(1,398)		(1,398)	(1,398)		320,052				3,967	07/01/2049	1
31418D-EK-4	Fannie Mae Pool #MA3737 2.500 08/01/34		06/01/2020	Paydown		58,911	58,911	59,712	59,692	(781)		(781)	(781)		58,911				624	08/01/2034	1
31418D-ES-7	Fannie Mae Pool #MA3744 3.000 08/01/49		06/01/2020	Paydown		764,281	764,281	771,324	771,324	(7,043)		(7,043)	(7,043)		764,281				9,536	08/01/2049	1
31418D-FQ-0	Fannie Mae Pool #MA3774 3.000 09/01/49		06/01/2020	Paydown		679,416	679,416	689,349	689,241	(9,825)		(9,825)	(9,825)		679,416				8,461	09/01/2049	1
31418D-JR-4	Fannie Mae Pool #MA3871 3.000 12/01/49		06/01/2020	Paydown		190,970	190,970	194,446	190,970	(3,476)		(3,476)	(3,476)		190,970				2,048	12/01/2049	1
31418D-LX-8	Fannie Mae Pool #MA3941 2.000 02/01/35		06/01/2020	Paydown		12,899	12,899	13,278		(379)		(379)	(379)		12,899				31	02/01/2035	1
31418M-WA-6	Fannie Mae Pool #AD0640 6.000 03/01/39		06/01/2020	Paydown		109	109	118	117		(8)		(8)		109				3	03/01/2039	1
31419B-YR-0	Fannie Mae Pool #AE1619 3.500 10/01/40		06/01/2020	Paydown		4,615	4,615	4,633	4,630		(15)		(15)		4,615</						

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
60416Q-GG-3	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		322,360	322,360	315,968	316,406		5,954		5,954		322,360				4,163	02/01/2046	IFE
60416Q-GH-1	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		282,329	282,329	271,245	272,018		10,311		10,311		282,329				3,320	04/01/2046	IFE
60416Q-GM-0	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		141,180	141,180	134,782	135,240		5,940		5,940		141,180				1,431	10/01/2046	IFE
60416Q-HE-7	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		41,805	41,805	41,805	41,805						41,805				637	09/01/2048	IFE
60416Q-HG-2	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		45,259	45,259	45,259	45,259						45,259				768	11/01/2048	IFE
60416Q-HL-1	Minnesota Housing Finance Agency MN HSG FI		06/01/2020	Redemption 100.0000		105,155	105,155	105,155	105,155						105,155				1,495	03/01/2049	IFE
3199999	Subtotal - Bonds - U.S. Special Revenues					18,127,686	18,127,686	18,124,255	17,565,120		(229)		(229)		18,127,686				228,992	XXX	XXX
02343U-AE-5	Amcor Finance USA Inc AMCR 4 1/2 05/15/28		04/23/2020	Tax Free Exchange		998,367	1,000,000	998,258	998,315		52		52		998,367				19,750	05/15/2028	2FE
023771-S2-5	American Airlines 2016-3 Class AAL 3 1/4		04/15/2020	Various		16,358	16,358	16,358	16,358						16,358				266	10/15/2028	IFE
02377A-AA-6	American Airlines 2014-1 Class AAL 3.7		04/01/2020	Various		6,239	6,239	6,239	6,239						6,239				115	10/01/2026	IFE
03674X-AJ-5	Antero Resources Corp AR 5 03/01/25		06/23/2020	Various		628,750	1,000,000	370,000	753,020			383,020	(383,020)		370,000		258,750	258,750	39,931	03/01/2025	4FE
06405L-AB-7	Bank of New York Mellon/The BK Float		06/04/2020	Call 100.0000		250,000	250,000	250,000	250,000						250,000				2,358	06/04/2021	IFE
10240*-AA-7	Bowie Acquisitions LLC 1768796D 3.92 2039		06/30/2020	Redemption 100.0000		42,949	42,949	42,949	42,949						42,949				907	09/30/2038	2PL
12489W-MY-7	Credit-Based Asset Servicing 05-CBS AF		04/01/2020	Paydown		115	115	115	115								115	115	1	08/25/2035	1FM
12596T-AB-7	ONH Equipment Trust 2019-B 19-B A2 2.5		06/15/2020	Paydown		77,406	77,406	77,403	77,404		2		2		77,406				742	09/15/2022	IFE
13057D-AD-8	California Republic Auto Receiv 17-1 A4		06/15/2020	Paydown		26,842	26,842	26,835	26,842		7		7		26,842				77	06/15/2022	IFE
14313F-AD-1	CarMax Auto Owner Trust 18-3 A3 3.130%		06/15/2020	Paydown		22,772	22,772	22,772	22,777		(5)		(5)		22,772				356	06/15/2023	IFE
14314J-AC-4	CarMax Auto Owner Trust 2017-1 17-1 A3		06/15/2020	Paydown		109,366	109,366	108,456	109,059		307		307		109,366				899	11/15/2021	IFE
14314J-AC-3	CarMax Auto Owner Trust 2018-2 18-2 A3		06/15/2020	Paydown		92,528	92,528	91,469	91,469		1,059		1,059		92,528				567	01/15/2023	IFE
14315W-AB-6	CarMax Auto Owner Trust 2019-4 19-4 A2A		06/15/2020	Paydown		54,822	54,822	55,036	19,187		(214)		(214)		54,822				432	03/15/2023	IFE
15135B-AU-5	Centene Corp CNC 3 3/8 02/15/30 3.375%		05/08/2020	Tax Free Exchange		2,000,000	2,000,000	2,000,000	2,000,000					2,000,000				15,938	02/15/2030	3FE	
17305E-GB-5	Citibank Credit Card Issuance 17-A3 A3		04/07/2020	Paydown		450,000	450,000	443,074	448,820		1,180		1,180		450,000				4,320	04/07/2022	IFE
24380E-AB-4	Deer District LLC MILLWBU 5.04 44 5.040		06/01/2020	Redemption 100.0000		27,865	27,865	27,865	27,865						27,865				702	06/01/2044	2PL
26442C-AJ-3	Duke Energy Carolinas LLC DUK 4.3 06/15/20		06/15/2020	Maturity		1,000,000	1,000,000	997,650	999,871		129		129		1,000,000				21,500	06/15/2020	IFE
292554-A#-9	Encore Capital Group Inc ECPG 5.625 24		05/11/2020	Redemption 100.0000		50,000	50,000	50,000	50,000						50,000				1,398	08/11/2024	3PL
29372E-BW-7	Enterprise Fleet Financing LLC 17-1 A3		06/20/2020	Paydown		326,060	326,060	323,348	325,097		963		963		326,060				3,733	07/20/2022	IFE
29373E-AB-3	Enterprise Fleet Financing LLC 17-3 A2		06/20/2020	Paydown		109,440	109,440	108,482	109,163		277		277		109,440				973	05/22/2023	IFE
29373F-AB-0	Enterprise Fleet Financing 201 18-2 A2		06/20/2020	Paydown		71,777	71,777	72,338	72,192		(415)		(415)		71,777				911	02/20/2024	IFE
31680Y-AB-3	Fifth Third Auto Trust 2019-1 19-1 A2A		06/15/2020	Paydown		52,285	52,285	52,282	52,284		1		1		52,285				577	05/16/2022	IFE
33766#-AA-9	FirstEnergy Corp FE 3.20 35 3.200%		06/15/2020	Redemption 100.0000		25,547	25,547	25,801	25,801		(254)		(254)		25,547				157	06/15/2035	2Z
341081-FW-2	Florida Power & Light Co NEE Float 05/06/22		05/14/2020	Call 100.0000		250,000	250,000	250,000	250,000						250,000				2,861	05/06/2022	IFE
34531K-AB-8	Ford Credit Auto Owner Trust 2 19-C A2A		06/15/2020	Paydown		48,973	48,973	48,968	48,969		4		4		48,973				447	07/15/2022	IFE
35104V-AB-8	Foursight Capital Automobile R 16-1 A2		04/15/2020	Paydown		1,496	1,496	1,503	1,497		(1)		(1)		1,496				14	10/15/2021	IFE
36258N-AB-8	GM Financial Consumer Automobile 20-1 A2		06/16/2020	Paydown		24,374	24,374	24,458	24,458		(84)		(84)		24,374				74	01/17/2023	IFE
38013T-AB-7	GM Financial Automobile Leasin 19-3 A2A		06/20/2020	Paydown		91,022	91,022	91,019	91,020		2		2		91,022				795	10/20/2021	IFE
43815M-AB-2	Honda Auto Receivables 2019-2 19-2 A2		06/21/2020	Paydown		56,732	56,732	56,732	56,732						56,732				606	12/21/2021	IFE
43815N-AB-0	Honda Auto Receivables 2019-3 19-3 A2		06/15/2020	Paydown		65,334	65,334	65,329	65,331		3		3		65,334				581	04/15/2022	IFE
45082#-AA-0	Iberia Lineas Aereas de Espana IBLA 3.87		06/20/2020	Redemption 100.0000		31,788	31,788	31,788	31,788						31,788				923	05/20/2033	1PL
46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820%		06/15/2020	Paydown		1,075	1,075	1,075	1,075						1,075				17	12/15/2048	IFE
637432-MU-6	National Rural Utilities Coop NRUC 2.35		06/15/2020	Maturity		100,000	100,000	99,858	99,990		10		10		100,000				1,175	06/15/2020	IFE
65479H-AB-3	Nissan Auto Receivables 2019-B 19-B A2		06/15/2020	Paydown		53,384	53,384	53,382	53,383		1		1		53,384				564	03/15/2022	IFE
74432Q-BM-6	Prudential Financial Inc PRU 5 3/8 06/21/20		06/21/2020	Maturity		250,000	250,000	248,475	249,909		91		91		250,000				6,719	06/21/2020	IFE
83401B-AB-2	SOFI PROFESSIONAL LOAN PROGRAM 17-F A2FX		06/25/2020	Paydown		26,617	26,617	25,800	26,029		588		588		26,617				362	01/25/2041	IFE
841504-AB-9	Southeast Supply Header LLC SESHNG 4 1/4		06/25/2020	Raymond James-B		1,492,500	1,500,000	1,498,185	1,499,099		91		91		1,499,190		(6,690)	(6,690)	34,354	06/15/2024	2FE
887389-AJ-3	Timken Co/The TKR 3 7/8 09/01/24 3.875		06/30/2020	Jeffries & Co-E		250,000	247,416	248,594	262,570		138		138		248,732		13,838	13,838	8,100	09/01/2026	2FE
911308-AA-2	United Parcel Service of America UPS 8 3/8		04/01/2020	Maturity		240,000	240,000	305,117	241,457		(1,457)		(1,457)		240,000				10,050	04/01/2020	IFE
92343V-AX-2	Verizon Communications Inc VZ 4.6 04-01-		06/29/2020	Call 103.1420		103,142	100,000	100,441	100,067		(26)		(26)		100,041		(41)	(41)	6,566	04/01/2021	2FE
92393C-AE-7	WFRBS Commercial Mortgage Trust 13-C15 AS		06/01/2020	Paydown		21,393	21,393	22,034	21,536		(143)		(143)		21,393				331	08/15/2046	1FM
96161V-AC-4	World Omni Auto Receivables Tr 18-A A3		06/15/2020	Paydown		111,209	111,209	111,817	111,817		(608)		(608)		111,209				350	04/15/2023	IFE
98162V-AB-5	World Omni Auto Receivables Tr 19-B A2		06/15/2020	Paydown		55,759	55,759	55,756	55,757		2		2		55,759				606	06/15/2022	IFE
98956P-AS-1	Zimmer Biomet Holdings Inc		06/05/2020	Various		2,121,603	2,000,000	1,997,620	1,997,620		47		47		1,997,667		123,936	123,936	13,104	01/15/2026	2FE
11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5/8		06/20/2020	Redemption 100.0000		25,333	25,333	25,364	25,346		(13)		(13)		25,333				586	06/20/2024	IFE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,873,792															

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation and Admini-strative Symbol	
8999997. Total - Preferred Stocks - Part 4							XXX														XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX														XXX	XXX
9799997. Total - Common Stocks - Part 4							XXX														XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX														XXX	XXX
9899999. Total - Preferred and Common Stocks							XXX														XXX	XXX
9999999 - Totals						68,475,402	XXX	67,944,869	35,175,589		6,015	383,020	(377,005)		67,906,324		565,936	565,936	554,117		XXX	XXX

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)										
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX									
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																		
02/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	1,779	6,000,000	3373	350,400	165,540		165,540	(184,860)							0001									
02/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	02/20/2020	02/18/2021	2,965	10,000,000	3373	584,500	275,900		275,900	(308,600)							0001									
03/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	1,038	2,500,000	2409	412,375	781,600		781,600	369,225							0001									
03/18/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/19/2020	03/18/2021	2,491	6,000,000	2409	991,800	1,875,840		1,875,840	884,040							0001									
04/15/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	3,571	10,000,000	2800	1,081,500	1,638,600		1,638,600	557,100							0001									
04/15/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	04/16/2020	04/15/2021	1,429	4,000,000	2800	432,200	655,440		655,440	223,240							0001									
08/20/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	08/15/2019	08/20/2020	1,053	3,000,000	2848	208,800	312,240		312,240	(148,320)							0001									
10/15/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/17/2019	10/15/2020	1,334	4,000,000	2998	254,000	309,840		309,840	(132,680)							0001									
07/16/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	07/18/2019	07/16/2020	1,669	5,000,000	2995	300,500	228,300		228,300	(280,850)							0001									
07/16/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	07/18/2019	07/16/2020	3,339	10,000,000	2995	601,000	456,600		456,600	(561,700)							0001									
12/17/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	12/19/2019	12/17/2020	1,560	5,000,000	3205	304,750	231,900		231,900	(91,400)							0001									
12/17/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	12/19/2019	12/17/2020	4,368	14,000,000	3205	853,300	649,320		649,320	(255,920)							0001									
12/17/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RH1GC71XBU11	12/19/2019	12/17/2020	1,248	4,000,000	3205	243,800	185,520		185,520	(73,120)							0001									
01/14/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	01/16/2020	01/14/2021	1,507	5,000,000	3317	282,250	158,000		158,000	(124,250)							0001									
01/14/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	01/16/2020	01/14/2021	6,030	20,000,000	3317	1,131,000	632,000		632,000	(499,000)							0001									
05/20/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	05/14/2020	05/20/2021	3,155	9,000,000	2853	941,400	1,355,670		1,355,670	414,270							0001									
05/20/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	05/14/2020	05/20/2021	1,753	5,000,000	2853	522,250	753,150		753,150	230,900							0001									
06/17/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	06/18/2020	06/17/2021	1,284	4,000,000	3115	378,600	343,240		343,240	(35,360)							0001									
06/17/2021	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	06/18/2020	06/17/2021	963	3,000,000	3115	283,800	257,430		257,430	(26,370)							0001									
08/20/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	08/15/2019	08/20/2020	1,756	5,000,000	2848	349,750	520,400		520,400	(247,200)							0001									
09/17/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	09/19/2019	09/17/2020	665	2,000,000	3007	130,100	134,160		134,160	(75,360)							0001									
09/17/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	09/19/2019	09/17/2020	2,660	8,000,000	3007	520,000	536,640		536,640	(301,440)							0001									
10/15/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	10/17/2019	10/15/2020	667	2,000,000	2998	125,700	154,920		154,920	(66,340)							0001									
11/19/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	11/14/2019	11/19/2020	3,616	11,200,000	3097	724,080	711,088		711,088	(274,176)							0001									
11/19/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	11/14/2019	11/19/2020	646	2,000,000	3097	129,400	126,980		126,980	(48,960)							0001									
11/19/2020	OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	KB1H1DSRPFMYMCJFXT09	11/14/2019	11/19/2020	2,260	7,000,000	3097	452,900	444,430		444,430	(171,360)							0001									
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										5,198,080	7,392,075		13,894,748	XXX	13,894,748	(1,228,491)					XXX	XXX										
021999999. Subtotal - Purchased Options - Hedging Other										5,198,080	7,392,075		13,894,748	XXX	13,894,748	(1,228,491)							XXX	XXX								
028999999. Subtotal - Purchased Options - Replications														XXX									XXX	XXX								

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STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																	
035999999. Subtotal - Purchased Options - Income Generation														XXX																			XXX	XXX					
042999999. Subtotal - Purchased Options - Other														XXX																					XXX	XXX			
043999999. Total Purchased Options - Call Options and Warrants										5,198,080	7,392,075		13,894,748	XXX	13,894,748	(1,228,491)											XXX	XXX											
044999999. Total Purchased Options - Put Options														XXX																					XXX	XXX			
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX		
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX	
047999999. Total Purchased Options - Collars														XXX																							XXX	XXX	
048999999. Total Purchased Options - Other														XXX																								XXX	XXX
049999999. Total Purchased Options										5,198,080	7,392,075		13,894,748	XXX	13,894,748	(1,228,491)														XXX	XXX								
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	2,965	11,100,000	3744		(107,500)		(47,175)		(47,175)	60,325							0001																
02/18/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	1,779	6,525,000	3668		(100,200)		(40,716)		(40,716)	59,484							0001																
02/18/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	2,491	6,660,000	2674		(636,000)		(1,354,910)		(1,354,910)	(718,910)							0001																
03/18/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	1,038	2,719,000	2620		(292,875)		(607,941)		(607,941)	(315,066)							0001																
03/18/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	1,429	4,410,000	3087		(225,400)		(378,995)		(378,995)	(153,595)							0001																
04/15/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	3,571	10,850,000	3038		(640,500)		(1,058,309)		(1,058,309)	(417,809)							0001																
04/15/2021				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/15/2019	08/20/2020	1,053	3,255,000	3090		(79,800)		(124,211)		(124,211)	132,381							0001																
08/20/2020				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/17/2019	10/15/2020	1,334	4,440,000	3328		(52,800)		(69,175)		(69,175)	81,474							0001																
10/15/2020				G5GSEF7VJP5170UK5573																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/16/2019	07/16/2020	1,669	5,425,000	3250		(92,500)		(14,214)		(14,214)	190,418							0001																
07/16/2020				ES71P3U3RH1GC71XBU11																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	07/16/2019	07/16/2020	3,338	11,100,000	3325		(117,000)		(9,768)		(9,768)	262,293							0001																
07/16/2020				ES71P3U3RH1GC71XBU11																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/17/2019	12/17/2020	4,367	14,945,000	3422		(349,300)		(240,465)		(240,465)	160,958							0001																
12/17/2020				ES71P3U3RH1GC71XBU11																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/19/2019	12/17/2020	1,560	5,550,000	3558		(58,250)		(41,237)		(41,237)	28,305							0001																
12/17/2020				ES71P3U3RH1GC71XBU11																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	12/19/2019	12/17/2020	1,248	4,350,000	3486		(70,600)		(48,807)		(48,807)	34,757							0001																
12/17/2020				ES71P3U3RH1GC71XBU11																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/16/2020	01/14/2021	6,029	22,200,000	3682		(185,000)		(100,566)		(100,566)	84,434							0001																
01/14/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/16/2020	01/14/2021	1,508	5,438,000	3607		(73,250)		(37,196)		(37,196)	36,054							0001																
01/14/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/14/2020	05/20/2021	3,155	9,923,000	3145		(458,100)		(760,697)		(760,697)	(302,597)							0001																
05/20/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/14/2020	05/20/2021	1,753	5,425,000	3095		(293,750)		(475,610)		(475,610)	(181,860)							0001																
05/20/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	963	3,255,000	3380		(147,900)		(125,578)		(125,578)	22,322							0001																
06/17/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	1,284	4,410,000	3435		(167,400)		(139,709)		(139,709)	27,691							0001																
06/17/2021				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	08/15/2019	08/20/2020	1,756	5,550,000	3161		(91,250)		(134,033)		(134,033)	204,740							0001																
08/20/2020				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	09/19/2019	09/17/2020	665	2,175,000	3270		(41,900)		(35,387)		(35,387)	53,614							0001																
09/17/2020				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	09/19/2019	09/17/2020	2,660	8,880,000	3338		(114,400)		(87,468)		(87,468)	171,650							0001																
09/17/2020				KB1H1DSRPFMYMCJFXT09																																			
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	10/17/2019	10/15/2020	667	2,175,000	3260		(37,700)		(52,244)		(52,244)	48,024							0001																
10/15/2020				KB1H1DSRPFMYMCJFXT09																																			

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23											
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)											
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA																													
11/19/2020				KB1H1DSPRFMYMCFXT09	11/14/2019	11/19/2020	2,261	7,770,000	3437	(99,400)			(91,919)		(91,919)	84,305							0001										
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA																													
11/19/2020				KB1H1DSPRFMYMCFXT09	11/14/2019	11/19/2020	646	2,175,000	3368	(41,800)			(39,389)		(39,389)	30,755							0001										
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	SunTrust Bank/Atlan																													
11/19/2020				KB1H1DSPRFMYMCFXT09	11/14/2019	11/19/2020	3,616	11,956,000	3306	(318,640)			(307,508)		(307,508)	200,502							0001										
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(1,565,340)	(3,327,875)		(6,423,227)	XXX	(6,423,227)	(115,351)						XXX	XXX										
0709999999. Subtotal - Written Options - Hedging Other										(1,565,340)	(3,327,875)		(6,423,227)	XXX	(6,423,227)	(115,351)							XXX	XXX									
0779999999. Subtotal - Written Options - Replications														XXX									XXX	XXX									
0849999999. Subtotal - Written Options - Income Generation														XXX										XXX	XXX								
0919999999. Subtotal - Written Options - Other														XXX											XXX	XXX							
0929999999. Total Written Options - Call Options and Warrants										(1,565,340)	(3,327,875)		(6,423,227)	XXX	(6,423,227)	(115,351)									XXX	XXX							
0939999999. Total Written Options - Put Options														XXX											XXX	XXX							
0949999999. Total Written Options - Caps														XXX											XXX	XXX							
0959999999. Total Written Options - Floors														XXX											XXX	XXX							
0969999999. Total Written Options - Collars														XXX											XXX	XXX							
0979999999. Total Written Options - Other														XXX											XXX	XXX							
0989999999. Total Written Options										(1,565,340)	(3,327,875)		(6,423,227)	XXX	(6,423,227)	(115,351)									XXX	XXX							
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX							
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX												XXX	XXX						
1169999999. Subtotal - Swaps - Hedging Other														XXX												XXX	XXX						
1229999999. Subtotal - Swaps - Replication														XXX													XXX	XXX					
1289999999. Subtotal - Swaps - Income Generation														XXX													XXX	XXX					
1349999999. Subtotal - Swaps - Other														XXX														XXX	XXX				
1359999999. Total Swaps - Interest Rate														XXX														XXX	XXX				
1369999999. Total Swaps - Credit Default														XXX														XXX	XXX				
1379999999. Total Swaps - Foreign Exchange														XXX														XXX	XXX				
1389999999. Total Swaps - Total Return														XXX															XXX	XXX			
1399999999. Total Swaps - Other														XXX															XXX	XXX			
1409999999. Total Swaps														XXX														XXX	XXX				
1479999999. Subtotal - Forwards														XXX																XXX	XXX		
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX																XXX	XXX		
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																XXX	XXX		
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																	XXX	XXX	
1709999999. Subtotal - Hedging Other										3,632,740	4,064,200		7,471,521	XXX	7,471,521	(1,343,842)															XXX	XXX	
1719999999. Subtotal - Replication														XXX																	XXX	XXX	
1729999999. Subtotal - Income Generation														XXX																		XXX	XXX
1739999999. Subtotal - Other														XXX																		XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																		XXX	XXX
1759999999 - Totals										3,632,740	4,064,200		7,471,521	XXX	7,471,521	(1,343,842)															XXX	XXX	

(a)	Code	Description of Hedged Risk(s)
	0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q2 2020 met it's expectation of effectiveness at 100%.

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

STATEMENT AS OF JUNE 30, 2020 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	G5GSEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	2,200,000	2,200,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RH1G071XB011	Dreyfus Trsy Agy CM INST 521	1,300,000	1,300,000	XXX		IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPPRFMYMCLFXT09	Dreyfus Trsy Agy CM INST 521	3,250,000	3,250,000	XXX		IV
0299999999 - Total				6,750,000	6,750,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

Medicare Part D Coverage Supplement

N O N E

Trusted Surplus - Cover

N O N E

Trusted Surplus Statement - Assets

N O N E

Trusted Surplus Statement - Liabilities and Trusted Surplus

N O N E

Trusted Surplus Overflow Page

N O N E