



2020 ANNUAL REPORT

# Our purpose at work



# Our purpose at work

## COMPANY FACTS

More than		
<b>21M</b>	<b>6,500</b>	<b>\$8.4M</b>
Customers served	Employees and representatives	Charitable impact

## FINANCIAL HIGHLIGHTS

<b>\$97.8B</b>	<b>\$1.4T</b>	<b>\$6.9B</b>	<b>\$4.6B</b>	<b>\$6.8B</b>
Assets under management	Life insurance in force	GAAP revenue	GAAP benefits provided <sup>1</sup>	GAAP equity

## RATINGS

<b>AA-</b>	<b>AA</b>	<b>A+</b>	<b>Aa3</b>
(very strong) Standard & Poor's	(very strong) Fitch	(superior) A.M. Best	(excellent) Moody's Investors Service

1. GAAP benefits provided includes policyholder benefits and interest credited to policies and contracts.

**Ratings information**

Securian Financial's insurance company subsidiaries, Minnesota Life Insurance Company and Securian Life Insurance Company, a New York authorized insurer, receive high ratings from independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. These ratings reflect our stability, integrity, long-term focus and commitment to maintaining a strong balance sheet. All ratings information is current as of May 2021 and is subject to change. A.M. Best Company rating (second highest of 16 ratings); Fitch rating (third highest of 19 ratings); Moody's rating (fourth highest of 21 ratings); Standard & Poor's rating (fourth highest of 21 ratings). For more information about the rating agencies and to see where our ratings rank compared to other ratings, visit [securian.com/ratings](https://securian.com/ratings).

“Taking care of the people who count on us requires more than just good intentions. Our purpose is realized through our financial strength — ensuring we will be able to fulfill our promises over generations.”

CHRISTOPHER M. HILGER  
Chairman, President and CEO



## LETTER FROM THE CEO

### Securian Financial's purpose was on full display in 2020.

The worst pandemic in a century highlighted the importance of the peace of mind we provide our customers and their families. As the significance of COVID-19 became evident, we embraced three crisis management principles shaped by our purpose — helping people build secure tomorrows — that informed the actions we took throughout an extraordinary year.

#### Take care of the people who count on us

We were there for our customers and their families when they needed us the most — providing important financial protection (including \$275 million in death benefits related to COVID-19) and compassionate service. Our hearts go out to those who lost loved ones due to the pandemic.

We also supported our employees and distribution partners as they balanced work obligations with the realities of caring for themselves and their families. And we increased our community giving by 25 percent to help soften the impact of the pandemic and other crises on the places we call home.

#### Protect our financial strength

Taking care of the people who count on us requires more than just good intentions — our purpose is realized through our financial strength — ensuring we will be able to fulfill our promises over generations.

While ultra-low interest rates and the additional death benefits we paid due to COVID-19 impacted our earnings, we continued to build the long-term financial performance potential of the company through strong revenue growth and solid sales results.

Our investment portfolio remains strong, and we increased our already excellent capital levels, retaining our position among the most highly rated insurance companies in the country.

#### Prepare for the future

Our outstanding financial strength gives us the resources to invest in the new capabilities and sources of growth we will need to thrive in the future.

We invested in the continued advancement of our multi-year technology transformation, with a particular focus on developing new digital, data and analytics capabilities. We prioritized elements of our strategic plan to reflect evolving customer expectations that were further accelerated by the pandemic.

We also continued to pursue acquisitions that support our diverse portfolio of businesses, including completing the acquisition of Gerber Life's Canadian business and the integration of Empyrean Benefit Solutions.

These three crisis principles also informed our corporate social responsibility actions in 2020, most notably our public commitment to be part of the solution to social injustice in the wake of George Floyd's death just 10 miles from our headquarters. This commitment extended to the Securian Financial Foundation, where we expanded our grant-making parameters to include an explicit commitment to diversity, equity and inclusion.

#### Optimism and resolve

In 2020, Securian Financial stepped up to meet challenges with a long-term view on how we continue to deliver on our purpose. While our three crisis management principles brought clarity to our decision making, it was the professionalism and dedication of the entire Securian Financial family that ultimately made our success possible.

I am optimistic about our future and confident that we will emerge from the pandemic in an even stronger position to help future generations build secure tomorrows.

Thank you for the trust you place in us.

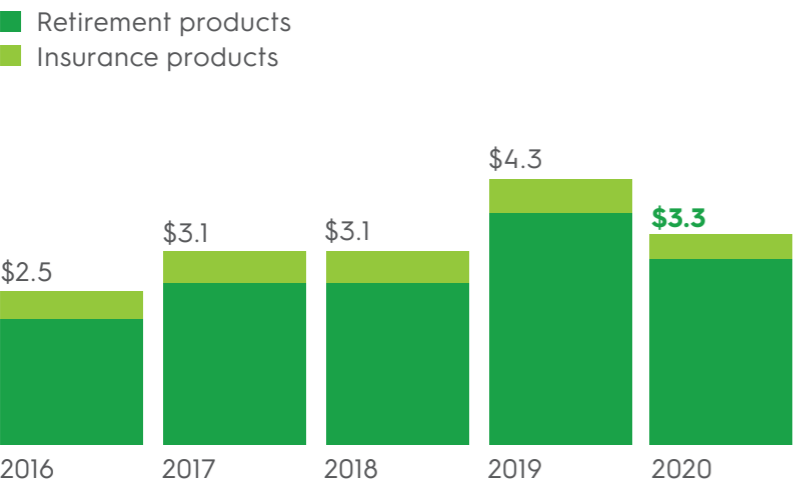


**Christopher M. Hilger**  
Chairman, President and  
Chief Executive Officer

FINANCIAL AND INVESTMENT RESULTS

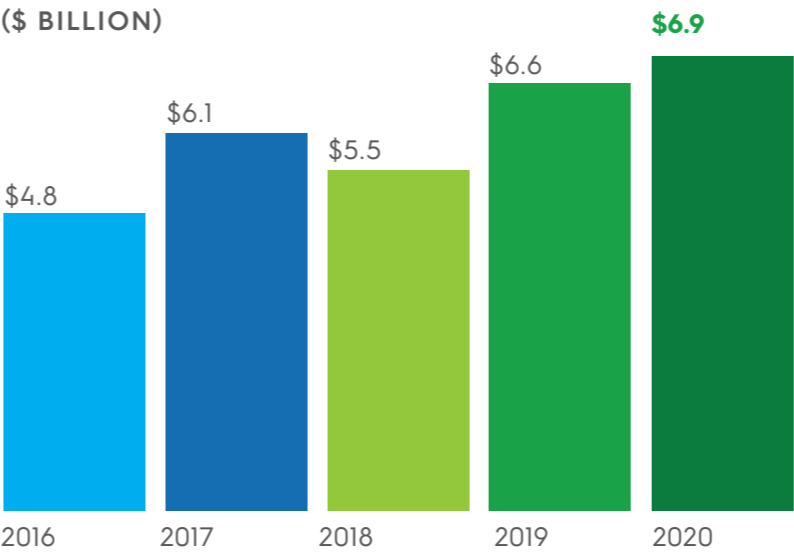
During 2020, Securian Financial navigated a challenging environment, but delivered solid financial results and growth within our risk appetite.

SALES<sup>2</sup>  
(\$ BILLION)



Insurance sales, including group life insurance, individual life insurance and insurance products sold through financial institutions and affinity organizations, were solid at \$500 million. Retirement products – including 401(k) plans, individual annuities and pension risk transfers – had their second highest sales in company history, at \$2.8 billion.

REVENUE  
(\$ BILLION)



GAAP revenue rose to \$6.9 billion, driven by excellent retention and business growth across the markets we serve.

ASSETS UNDER  
MANAGEMENT

↑ 5%

Assets under management increased by 5 percent to \$97.8 billion, driven by sales, retention and market performance.

EQUITY<sup>3</sup>

↑ 10%

Total GAAP equity increased 10 percent to \$6.8 billion, driven by net income and increased net unrealized gains on investments.

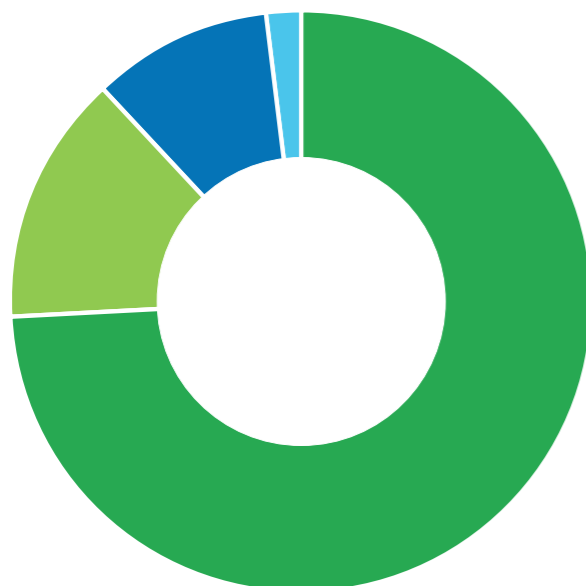
OPERATING  
EARNINGS<sup>4</sup>

\$116M

Operating earnings fell to \$116 million, reflecting COVID-19 related benefits to our policyholders.

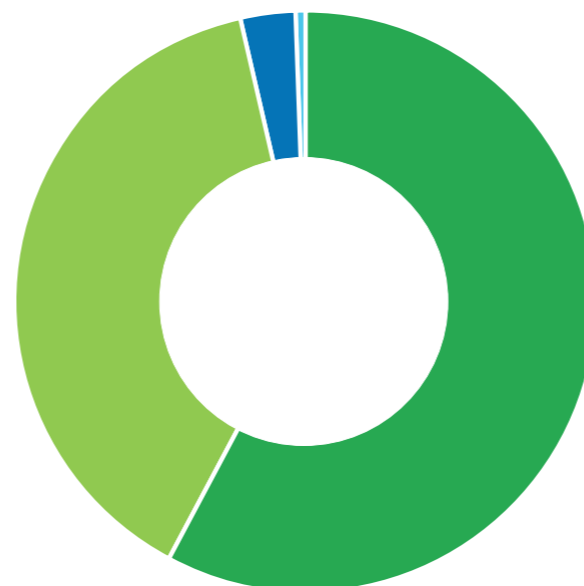
2. Sales generally represent annualized premiums, fund deposits and new asset deposits as applicable to specific products.  
3. Equity represents total Securian Financial Group, Inc., and subsidiaries equity.  
4. Operating earnings equal net income attributable to Securian Financial Group, Inc., and subsidiaries, less net realized investment gains (losses), net of taxes.

## TOTAL INVESTMENTS (% OF TOTAL INVESTMENTS<sup>5</sup>)



- 74.3% Fixed maturity securities
- 13.8% Mortgage loans
- 10.2% Other invested assets
- 1.7% Equity securities

## FIXED MATURITY SECURITIES (% OF FIXED MATURITY SECURITIES)



- 57.8% NAIC<sup>6</sup> 1 A- to AAA
- 38.6% NAIC 2 BBB- to BBB+
- 3.1% NAIC 3 BB- to BB+
- 0.5% NAIC 4 B- to B+
- 0.0% NAIC 5 & 6 D to CCC+

The performance of Securian Financial's investment portfolio remained strong during 2020. We adhered to our investment fundamentals, maintaining the high quality of our investments.

## Investments

The high quality of our investment portfolio served us well in 2020, allowing us to navigate the pandemic from a position of strength.

Our investment approach is consistent with our risk management goals and philosophy. We combine a long-term market perspective with a focus on quality, diversification and competitive return.

Securian Financial's investment portfolio is predominantly fixed income assets, which are primarily investment grade fixed maturity securities and mortgage loans.

Our disciplined guidelines limit exposure to any single asset class, sector and issuer, and we continue to hold ample liquidity in our investment portfolio.

The size of our investment portfolio allows us to access and select from all asset classes, which provide a broad universe of attractive investment opportunities. We invest in asset classes that provide higher return potential in the long term, in alignment with our liabilities and within our risk appetite.

5. Total investments include cash, cash equivalents and invested assets, and exclude separate accounts.

6. National Association of Insurance Commissioners.

INDIVIDUALS AND FAMILIES

# Providing solutions that help put family first

From the everyday moments to major milestones, we understand that our customers’ most valuable asset is family – however they define it. That’s why we provide life insurance, annuities and wealth management solutions that help them continue putting family first.

SERVICE EXCELLENCE

**\$1.1B**

GAAP benefits provided

**96%**

Individual life insurance customer retention, based on insurance in force

**94%**

Individual annuity customer retention, based on assets

BUSINESS RESULTS

**\$279M**

Individual life insurance direct premiums

**\$10.3B**

Individual annuity assets under management<sup>7</sup>

**\$43.5B**

Securian Financial Network assets under administration<sup>8</sup>

CUSTOMERS SERVED

More than  
**800,000**



7. Annuity assets reflect the current contract value of the annuity contracts.  
8. The amount of assets under administration does not include proprietary retirement plan assets.

EMPLOYERS AND EMPLOYEES

# Making the workplace work for employees

Workplace benefits are the foundation of many families’ financial futures – allowing them to focus on the moments that matter today. We provide group insurance and retirement solutions paired with decades of expertise and supported by caring and responsive service – helping employees love where they work and prioritize those they love.

SERVICE EXCELLENCE

**\$3.1B**

GAAP benefits provided

**97%**

Retirement customer retention, based on assets

**95%**

Group insurance customer retention, based on premiums

BUSINESS RESULTS

**\$1.2T**

Group insurance in force

**\$2.7B**

Group insurance direct premiums

**\$26.5B**

Retirement plan assets under management

**3rd largest**

Direct writer of group life insurance in the United States<sup>9</sup>

CUSTOMERS SERVED

More than  
**9M**

9. Direct group life insurance in force as of December 31, 2020, on a consolidated basis as reported in the Annual Statement Policy Exhibit State Pages. Source: S&P Global Market Intelligence. This statistic reflects the insurance subsidiaries of Securian Financial Group, Inc., Minnesota Life Insurance Company and Securian Life Insurance Company.



# Helping customers be present in the here and now

Many people rely on their financial institutions to protect what matters to them. And those financial institutions look to us to provide sound solutions in a market that's constantly on the move. Our insurance, credit and debt protection products help customers spend less time worrying about their finances and more time being present in the here and now.

## SERVICE EXCELLENCE

**\$378M**

GAAP benefits provided

**98%**

Domestic customer retention based on financial institution premiums

## BUSINESS RESULTS

**\$828M**

Domestic direct insurance premiums

**\$227M**

Canadian direct insurance premiums

Nearly

**4,300**

Financial institutions offer our products and solutions

## CUSTOMERS SERVED

Nearly

**11M**



## INSTITUTIONAL INVESTORS

# Providing customized investment strategies

Institutional investors look to Securian Asset Management and AAM Insurance Investment Management to help them achieve their investment objectives. We take a long-term, collaborative and research-driven approach to help achieve steady growth, bringing decades of experience and providing tailored solutions to corporations, nonprofits, insurance companies, public funds and retirement plans nationwide.

### SERVICE EXCELLENCE

## 95%

Securian Asset Management customer retention based on unaffiliated assets

## 91%

AAM Insurance Investment Management customer retention based on assets

### BUSINESS RESULTS

## \$52.3B

Securian Asset Management assets under management

## \$27.6B

AAM assets under management



## ENTERPRISE OVERVIEW

### MARKETS

<p><b>Individuals and families</b></p> <p><b>SERVING</b> Individuals, families, executives and business owners</p>	<p><b>Individual life insurance</b></p> <ul style="list-style-type: none"> <li>• Universal: fixed, fixed indexed, variable and survivorship</li> <li>• Term</li> <li>• Whole</li> <li>• Hybrid life/long-term care</li> </ul> <p><b>Individual annuities</b></p> <ul style="list-style-type: none"> <li>• Variable, fixed, fixed indexed and immediate</li> </ul> <p><b>Wealth management</b></p> <ul style="list-style-type: none"> <li>• Investment advisory</li> <li>• Asset management</li> <li>• Brokerage accounts</li> <li>• Mutual funds</li> <li>• Trust services</li> <li>• Estate planning</li> </ul>	<p><b>COMPANIES</b></p> <ul style="list-style-type: none"> <li>• Minnesota Life Insurance Company</li> <li>• Securian Life Insurance Company</li> <li>• Securian Financial Services</li> <li>• Securian Trust Company</li> </ul>
<p><b>Employers and employees</b></p> <p><b>SERVING</b> Private and public employers, employees and their families</p>	<p><b>Group insurance</b></p> <ul style="list-style-type: none"> <li>• Term life and universal life</li> <li>• Critical illness, accident, and hospital indemnity</li> <li>• Accidental death and dismemberment</li> <li>• Business travel accident</li> </ul> <p><b>Retirement solutions</b></p> <ul style="list-style-type: none"> <li>• Recordkeeping solutions</li> <li>• Defined contribution and defined benefit plans</li> <li>• Fully bundled and TPA-serviced plans</li> <li>• Non-registered group variable annuities and custodial accounts</li> </ul> <p>Longevity solutions</p> <ul style="list-style-type: none"> <li>• Pension risk transfer</li> <li>• Defined contribution income solutions</li> </ul> <p>Institutional solutions</p> <ul style="list-style-type: none"> <li>• Guaranteed investment contracts</li> <li>• Fixed group annuity contracts</li> </ul> <p><b>Benefits enrollment, administration and technology</b></p>	<p><b>COMPANIES</b></p> <ul style="list-style-type: none"> <li>• Minnesota Life Insurance Company</li> <li>• Securian Life Insurance Company</li> <li>• Empyrean Benefit Solutions</li> </ul>
<p><b>Financial institutions and their customers</b></p> <p><b>SERVING</b> Banks, credit unions, finance companies, mortgage lenders, other affinity groups and customers of financial institutions</p>	<p><b>For financial institutions</b></p> <ul style="list-style-type: none"> <li>• Collateral protection</li> <li>• Consumer loan forms</li> <li>• Direct response, digital, point-of-sale and call center services</li> <li>• Vendor single interest</li> </ul> <p><b>For their customers</b></p> <ul style="list-style-type: none"> <li>• Accident and sickness insurance</li> <li>• Accidental death and dismemberment insurance</li> <li>• Credit life, disability and involuntary unemployment insurance</li> <li>• Credit property insurance</li> <li>• Debt protection</li> <li>• Guaranteed asset protection</li> <li>• Mortgage accidental death, disability and life insurance</li> <li>• Term life insurance</li> </ul>	<p><b>COMPANIES</b></p> <ul style="list-style-type: none"> <li>• Minnesota Life Insurance Company</li> <li>• Securian Life Insurance Company</li> <li>• Securian Casualty Company</li> <li>• Allied Solutions</li> <li>• Canadian Premier Life Insurance Company</li> <li>• Canadian Premier General Insurance Company</li> <li>• Valeyo</li> </ul>
<p><b>Institutional investors</b></p> <p><b>SERVING</b> Corporations, endowments and foundations, insurance companies, mutual fund companies, pension plans, variable insurance providers, 401(k) and related separate account platforms</p>	<ul style="list-style-type: none"> <li>• Alternative investments</li> <li>• Commercial mortgage loans</li> <li>• Commercial real estate debt and equity</li> <li>• Convertible bonds</li> <li>• High yield/bank loans</li> </ul> <ul style="list-style-type: none"> <li>• Investment grade fixed income</li> <li>• Pension solutions and liability-driven investing</li> <li>• Private placements</li> <li>• Public and private fixed income</li> <li>• Public equities</li> </ul>	<p><b>COMPANIES</b></p> <ul style="list-style-type: none"> <li>• Securian Asset Management</li> <li>• AAM Insurance Investment Management</li> </ul>

## CONDENSED CONSOLIDATED BALANCE SHEETS

Years ended December 31, 2020 and 2019

<i>in millions</i>	<b>2020</b>	<b>2019</b>
<b>Assets</b>		
Total investments <sup>10</sup>	\$34,748	\$29,592
Total other assets	3,934	4,390
Separate account assets	29,377	29,156
<b>Total assets</b>	<b>\$68,059</b>	<b>\$63,138</b>
<b>Liabilities and equity</b>		
Liabilities:		
Policyholder benefits and funds <sup>11</sup>	\$28,213	\$24,781
Other liabilities	3,653	2,990
Separate account liabilities	29,377	29,156
<b>Total liabilities</b>	<b>\$61,243</b>	<b>\$56,927</b>
Equity:		
Total Securian Financial Group, Inc., and subsidiaries equity	6,782	6,182
Noncontrolling interests	34	29
<b>Total equity</b>	<b>\$6,816</b>	<b>\$6,211</b>
<b>Total liabilities and equity</b>	<b>\$68,059</b>	<b>\$63,138</b>

## CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

Years ended December 31, 2020 and 2019

<i>in millions</i>	<b>2020</b>	<b>2019</b>
<b>Revenues</b>		
Premiums and policy and contract fees	\$4,880	\$4,831
Net investment income	1,082	1,023
Net realized investment gains	160	131
Other income	748	616
<b>Total revenues</b>	<b>\$6,870</b>	<b>\$6,601</b>
<b>Benefits and expenses</b>		
Policyholder benefits	3,775	3,514
Interest credited	809	671
Other operating costs and expenses	2,021	1,901
<b>Total benefits and expenses</b>	<b>\$6,605</b>	<b>\$6,086</b>
Income from operations before taxes	265	515
Income tax expense	19	78
Net income	246	437
Less: Net income attributable to noncontrolling interests	3	2
<b>Net income attributable to Securian Financial Group, Inc., and subsidiaries</b>	<b>\$243</b>	<b>\$435</b>

10. Total investments include cash, cash equivalents and invested assets.

11. Policyholder benefits and funds include policyholder and contract holder benefits, funds and claims.

These condensed consolidated financial statements are derived from the company's audited consolidated financial statements, which are prepared in accordance with generally accepted accounting principles (GAAP).

## BOARD OF DIRECTORS

As of December 31, 2020

### **Mary K. Brainerd**

Retired President and Chief Executive Officer  
HealthPartners  
Minneapolis, Minnesota

#### **Committees:**

Audit (Chair); Investment; Executive

### **Jay D. Debertin**

President and Chief Executive Officer  
CHS Inc.  
Inver Grove Heights, Minnesota

#### **Committees:**

Human Resources and Compensation;  
Investment; Non-Overlapping Directors

### **Benjamin G. S. Fowke, III**

Chairman and Chief Executive Officer  
Xcel Energy, Inc.  
Minneapolis, Minnesota

#### **Committees:**

Human Resources and Compensation; Audit

### **Sara H. Gavin**

Chief Client Officer  
Weber Shandwick  
Minneapolis, Minnesota

#### **Committees:**

Corporate Governance and Public Affairs (Chair);  
Human Resources and Compensation; Executive

### **Eric B. Goodman**

Retired Chief Investment Officer  
AEGON USA  
Cedar Rapids, Iowa

#### **Committees:**

Audit; Investment

### **Christopher M. Hilger**

Chairman, President and Chief Executive Officer  
Securian Financial Group, Inc.  
St. Paul, Minnesota

#### **Committees:**

Corporate Governance and Public Affairs; Investment; Executive

### **John H. Hooley**

Retired Executive Vice President/President  
SUPERVALU Retail Companies  
Eden Prairie, Minnesota

#### **Committees:**

Human Resources and  
Compensation (Chair); Audit; Non-Overlapping Directors;  
Executive

### **Trudy A. Rautio**

Retired President and Chief Executive Officer  
Carlson, Inc.  
Minnetonka, Minnesota

#### **Committees:**

Audit; Investment (Chair); Executive

### **Robert L. Senkler**

Former Chairman and Retired Chief Executive Officer  
Securian Financial Group, Inc.  
St. Paul, Minnesota

#### **Committees:**

Audit; Investment

### **Elizabeth A. Simermeyer**

Executive Vice President and President of Global Healthcare,  
Life Sciences and Hand Care  
Ecolab  
St. Paul, Minnesota

#### **Committees:**

Audit; Corporate Governance and Public Affairs;  
Non-Overlapping Directors

## SENIOR OFFICERS

As of March 31, 2021

### **Christopher M. Hilger**

Chairman, President and  
Chief Executive Officer

### **George I. Connolly**

Executive Vice President  
Individual Solutions

### **Bruce P. Shay**

Executive Vice President

### **Warren J. Zaccaro**

Executive Vice President  
Chief Financial Officer

### **Gary R. Christensen**

Senior Vice President  
General Counsel and Secretary  
Chief Compliance Officer

### **Robert J. Ehren**

Senior Vice President  
Business Services

### **Kristi L. Fox**

Senior Vice President  
Chief Human Resources Officer

### **Siddharth S. Gandhi**

Senior Vice President  
Chief Strategy and  
Enterprise Technology Officer

### **William M. Gould**

Senior Vice President  
Affinity Solutions

### **Suzette L. Huovinen**

Senior Vice President  
Chief Executive Officer,  
Canadian Premier

### **David M. Kuplic**

Senior Vice President  
Chief Investment Officer

### **Rick L. Ayers**

Vice President  
Retirement Solutions

### **Barbara A. Baumann**

Vice President  
Business Services

### **Peter G. Berlute**

Vice President  
Enterprise Technology

### **Richard A. Binger**

Vice President  
Chief Architect and  
Technology Infrastructure

### **Mark J. Geldernick**

Vice President  
Chief Risk Officer

### **Karen A. Leighton**

Vice President  
Chief Transformation Officer

### **Anthony J. Martins**

Vice President  
Career Distribution

### **Susan M. Munson-Regala**

Vice President and Actuary  
Affinity Solutions

### **Sean M. O'Connell**

Vice President  
Chief Investment Officer, Minnesota  
Life and Securian Life

### **Jennifer M. Pedigo**

Vice President  
Strategy and Business Development,  
Securian Asset Management

### **Paul E. Rudeen**

Vice President and Actuary  
Reinsurance

### **David A. Seidel**

Vice President and Chief Actuary

### **Craig M. Stapleton-Corcoran**

Vice President  
Investment Strategies and Risk

### **John A. Yaggy**

Vice President  
Controller

### **Matthew J. Bauler**

Second Vice President  
Business Services

### **Erica A. Bergsland**

Second Vice President  
Asset Management Research and  
Trading

### **Patrick J. Boyd**

Second Vice President  
Enterprise Business Development

### **Michael P. Boyle**

Second Vice President  
Law

### **Kimberly K. Carpenter**

Second Vice President  
Individual Solutions

### **Heidi R. Christopherson**

Second Vice President  
Institutional Market Technology

### **Cary Felbab**

Second Vice President  
Retail Market Technology

### **Kristin M. Ferguson**

Second Vice President and Actuary  
Individual Solutions

### **Julio A. Fesser**

Second Vice President  
Enterprise Facilities

### **Christopher R. Greene**

Second Vice President  
Affinity Solutions  
President, Securian Casualty  
Company

### **Jacob D. Jones**

Second Vice President and Actuary  
Business Services

### **Gary M. Kleist**

Second Vice President  
Investment Operations

### **Jennifer Lastine**

Second Vice President  
Enterprise Function Technology

### **Brent C. Lesmeister**

Second Vice President  
Group Distribution and  
Client Relationships

### **Andrea L. Mack**

Second Vice President  
Business Services

### **Ann P. McGarry**

Second Vice President  
Marketing

### **Ted J. Nistler**

Second Vice President  
Treasurer

### **Karen T. Oberle**

Second Vice President  
Total Rewards

### **Christopher B. Owens**

Second Vice President  
Retail Life and Annuity Sales

### **Kent O. Peterson**

Second Vice President and Actuary  
Retirement Solutions

### **Daniel P. Preiner**

Second Vice President  
Law

### **Ritu Sharma**

Second Vice President  
Chief Data and Analytics Officer

### **Mark W. Sievers**

Second Vice President  
Chief Audit Executive

### **Mary L. Streed**

Second Vice President  
Human Resources Business Partner  
and Associate Experience

### **Eli Vogen**

Second Vice President, Business  
Operations  
Affinity Solutions

### **Michael J. Webster**

Second Vice President  
Digital

### **Jennifer L. Wolf**

Second Vice President  
Investment Law

### **Kjirsten Zellmer**

Second Vice President, Business  
Operations  
Individual Solutions

# At Securian Financial, we're here for family. And we're here because of it.

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Like you, we believe a rewarding life is really about being present in the here and now, and that money isn't the only thing when family is your everything.

Since 1880, we've been here for those who see family as their most valuable asset. Our longevity is a testament to the strength of our company. We've weathered economic ups and downs while staying true to our customers. We're not publicly traded, so we can focus on you and what you care most about.

We believe your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most. For information on our financial strength, visit [securian.com/strength](https://securian.com/strength).

The Securian Financial Network, the marketing name for the sales and distribution arm of Securian Financial Group, Inc., and its subsidiaries, is a nationwide network of financial services firms. Products and services are offered and sold only by appropriately licensed entities and financial representatives.

Securities and investment advisory services offered through Securian Financial Services, Inc., member FINRA/SIPC.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries.

Securian Financial Group, Inc., is the holding company parent of a group of companies that provide a broad range of financial services, including:

- Allied Solutions, LLC
- Asset Allocation & Management Company, LLC
- Canadian Premier General Insurance Company
- Canadian Premier Life Insurance Company
- CRI Canada Ltd.
- Empyrean Benefit Solutions, Inc.
- Minnesota Life Insurance Company
- Ochs, Inc.
- Securian Asset Management, Inc.
- Securian Casualty Company
- Securian Financial Services, Inc.
- Securian Life Insurance Company
- Securian Trust Company, N.A.
- Selient Inc.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Insurance products are issued by its subsidiary insurance companies, including Minnesota Life Insurance Company and Securian Life Insurance Company, a New York authorized insurer. Securities and investment advisory services offered through Securian Financial Services, Inc., member FINRA/SIPC.



[securian.com](https://securian.com)

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