

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
MARCH 31, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF MARCH 31, 2021  
OF THE CONDITION AND AFFAIRS OF THE

## Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669  
(Current) (Prior)

Organized under the Laws of Minnesota State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-5678  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland 651-665-5678  
(Name) (Area Code) (Telephone Number)  
nicholas.boehland@securian.com 651-665-7938  
(E-mail Address) (FAX Number)

### OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler  
Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

### OTHER

<u>David Michael Kuplic, Senior Vice President</u>	<u>George Ignatius Connolly, Executive Vice President</u>	<u>John Anthony Yaggy, Vice President &amp; Controller</u>
<u>Bruce Paul Shay, Executive Vice President</u>	<u>Siddharth Subhash Gandhi, Senior Vice President</u>	<u>William Michael Gould, Senior Vice President</u>
<u>Anthony Joseph Martins, Vice President</u>	<u>Paul Ellsworth Rudeen, Vice President and Actuary</u>	<u>Robert John Ehren, Senior Vice President</u>
<u>Rick Lynn Ayers, Vice President</u>	<u>Suzette Louise Huovinen, Senior Vice President</u>	<u>Kristi Lee Fox, Senior Vice President &amp; CHRO</u>
<u>Peter Gordon Berlute, Vice President</u>	<u>Barbara Ann Baumann, Vice President</u>	<u>Mark James Geldernick, Vice President &amp; CRO</u>
<u>Richard Alan Binger, Vice President</u>	<u>Karen Ann Leighton, Vice President</u>	<u>Craig Michael Stapleton-Corcoran, Vice President</u>
<u>David Anthony Seidel, Vice President &amp; Chief Actuary</u>	<u>Susan Marie Munson-Regala, Vice President</u>	<u>Sean Mitchell O'Connell, Vice President</u>
<u>Jennifer Lynne Pedigo, Vice President</u>		

### DIRECTORS OR TRUSTEES

<u>Robert Leo Senkler</u>	<u>Mary Keith Brainerd</u>	<u>Trudy Ann Rautio</u>
<u>Sara Hietpas Gavin</u>	<u>Eric Byck Goodman</u>	<u>Warren John Zaccaro</u>
<u>Gary Roger Christensen</u>	<u>Bruce Paul Shay</u>	<u>Christopher Michael Hilger</u>
<u>Benjamin Gwynn Stonestreet Fowke III</u>		

State of Minnesota SS:  
County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

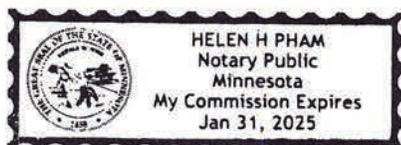
Christopher Michael Hilger  
Chairman, President & CEO

Gary Roger Christensen  
Sr VP, Gen Counsel & Secretary

Ted James Nistler  
2nd VP & Treasurer

Subscribed and sworn to before me this 03 day of May 2021

Helen H. Pham  
Notary Public  
January 31, 2025



a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number.....  
2. Date filed.....  
3. Number of pages attached.....

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	1,274,313,783		1,274,313,783	1,277,598,720
2. Stocks:				
2.1 Preferred stocks .....	2,000,000		2,000,000	2,000,000
2.2 Common stocks .....	8,604,400		8,604,400	7,980,780
3. Mortgage loans on real estate:				
3.1 First liens .....	248,926,513		248,926,513	208,553,135
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	1,055,750		1,055,750	1,038,798
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(22,822,570) ), cash equivalents (\$ ..... 15,035,866 ) and short-term investments (\$ ..... 10,699,098 ) .....	2,912,394		2,912,394	63,271,543
6. Contract loans (including \$ ..... premium notes) .....	6,594,819		6,594,819	6,000,460
7. Derivatives .....	33,904,971		33,904,971	33,076,071
8. Other invested assets .....	4,312,298		4,312,298	4,313,958
9. Receivables for securities .....	1,743,228	219,675	1,523,553	566,083
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	1,584,368,155	219,675	1,584,148,480	1,604,399,549
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	10,122,706		10,122,706	9,762,909
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	43,671,335	3,643,871	40,027,464	36,260,206
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,820,604		2,820,604	2,088,417
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	157,998,226		157,998,226	114,564,860
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	13,127,002		13,127,002	(5,924,070)
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	1,160,189		1,160,189	
18.2 Net deferred tax asset .....	30,070,190	16,612,653	13,457,537	12,863,682
19. Guaranty funds receivable or on deposit .....	214,297		214,297	233,284
20. Electronic data processing equipment and software .....	3,197	3,197		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	65,865	65,865		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	442,269	442,269		
25. Aggregate write-ins for other than invested assets .....	1,967,547	1,953,057	14,490	
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	1,846,031,582	22,940,588	1,823,090,994	1,774,248,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	6,123,581		6,123,581	5,896,804
28. Total (Lines 26 and 27) .....	1,852,155,163	22,940,588	1,829,214,575	1,780,145,641
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. Prepaid expenses .....	1,711,957	1,711,957		
2502. Policyholder advance .....	241,099	241,099		
2503. Miscellaneous accounts receivable .....	14,490		14,490	
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,967,547	1,953,057	14,490	

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....917,894,906 less \$ ..... included in Line 6.3 (including \$ .....6,697 Modco Reserve).....	917,894,906	885,463,531
2. Aggregate reserve for accident and health contracts (including \$ .....621,602 Modco Reserve).....	23,901,614	24,497,744
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	94,864,143	83,383,953
4. Contract claims:		
4.1 Life .....	56,493,434	55,220,632
4.2 Accident and health .....	23,496,877	24,006,327
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ ..... Modco).....	43,722	39,955
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....	46,279	40,046
6.3 Coupons and similar benefits (including \$ ..... Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....1,849 discount; including \$ .....21,365 accident and health premiums .....	136,957	129,371
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	690,829	589,093
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ .....171,916,957 ceded .....	171,916,957	162,672,111
9.4 Interest Maintenance Reserve .....	1,889,930	1,763,277
10. Commissions to agents due or accrued-life and annuity contracts \$ .....2,657,114 , accident and health \$ .....433,971 and deposit-type contract funds \$ .....	3,091,085	2,561,011
11. Commissions and expense allowances payable on reinsurance assumed .....	3,453	3,788
12. General expenses due or accrued .....	11,412,324	13,908,159
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	3,066,040	5,388,114
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....		546,904
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by reporting entity as agent or trustee .....	432	1,007
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	28,445,573	22,418,842
20. Net adjustment in assets and liabilities due to foreign exchange rates .....	36,591	46,395
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	7,375,599	6,740,400
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	6,320,670	3,467,054
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	11,551,350	10,579,824
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	21,625,102	20,180,052
24.09 Payable for securities .....	2,891,177	500,227
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	3,333,752	3,310,391
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	1,390,528,797	1,327,458,208
27. From Separate Accounts Statement .....	6,123,581	5,896,804
28. Total liabilities (Lines 26 and 27) .....	1,396,652,378	1,333,355,012
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	294,468,391	294,468,391
34. Aggregate write-ins for special surplus funds .....	821,397	843,672
35. Unassigned funds (surplus) .....	134,772,409	148,978,566
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... in Separate Accounts Statement) .....	430,062,197	444,290,628
38. Totals of Lines 29, 30 and 37 .....	432,562,197	446,790,628
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	1,829,214,575	1,780,145,641
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	3,330,510	3,254,585
2502. Miscellaneous liability .....	3,242	55,806
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	3,333,752	3,310,391
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Deferred gain on reinsurance .....	821,397	843,672
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	821,397	843,672

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	103,054,883	87,757,998	510,324,457
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	12,682,900	11,247,252	46,730,492
4. Amortization of Interest Maintenance Reserve (IMR)	144,017	100,145	573,052
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	21,722,995	20,828,645	70,329,238
7. Reserve adjustments on reinsurance ceded	(17,231)	(77,023)	(392,710)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	2,775,562	3,458,087	34,978,080
9. Totals (Lines 1 to 8.3)	140,363,125	123,315,104	662,542,609
10. Death benefits	64,088,163	51,003,269	208,272,189
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	8,887,841	6,084,458	25,561,698
13. Disability benefits and benefits under accident and health contracts	6,107,934	9,572,774	34,965,087
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	2,515,455	2,412,367	5,852,473
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	659,477	492,715	2,039,125
18. Payments on supplementary contracts with life contingencies	(3,874,710)	(3,353,986)	(16,925,608)
19. Increase in aggregate reserves for life and accident and health contracts	31,835,247	10,560,377	241,196,914
20. Totals (Lines 10 to 19)	110,219,407	76,771,974	500,961,878
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	15,622,496	15,815,336	61,407,969
22. Commissions and expense allowances on reinsurance assumed	41,222	14,905	69,894
23. General insurance expenses and fraternal expenses	17,150,511	13,143,253	58,045,349
24. Insurance taxes, licenses and fees, excluding federal income taxes	9,381,520	6,382,850	30,303,682
25. Increase in loading on deferred and uncollected premiums	2,397,487	3,810,004	(1,097,186)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(32,047)	(39,475)	(73,709)
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	154,780,596	115,898,847	649,617,877
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(14,417,471)	7,416,257	12,924,732
30. Dividends to policyholders and refunds to members	24,738	19,632	69,432
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(14,442,209)	7,396,625	12,855,300
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(2,197,913)	1,519,106	8,739,943
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(12,244,296)	5,877,519	4,115,357
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 418,870 (excluding taxes of \$ 71,950 transferred to the IMR)	2,364,880	1,618,145	2,173,267
35. Net income (Line 33 plus Line 34)	(9,879,416)	7,495,664	6,288,624
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	446,790,628	447,287,279	447,287,279
37. Net income (Line 35)	(9,879,416)	7,495,664	6,288,624
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (92,052)	(358,062)	(9,056,381)	111,656
39. Change in net unrealized foreign exchange capital gain (loss)	11,773	(6,857)	(5,338)
40. Change in net deferred income tax	998,752	(489,254)	7,870,400
41. Change in nonadmitted assets	(1,490,389)	(2,998,282)	(6,549,021)
42. Change in liability for reinsurance in unauthorized and certified companies	(2,853,616)	(581,665)	(1,816,932)
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(635,199)	4,793,433	(1,309,303)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance	(22,276)	(23,224)	(86,737)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			(5,000,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(14,228,433)	(866,566)	(496,652)
55. Capital and surplus, as of statement date (Lines 36 + 54)	432,562,197	446,420,714	446,790,628
<b>DETAILS OF WRITE-INS</b>			
08.301. Amortization of deferred gain on reinsurance	22,276	23,224	86,737
08.302. Reserve transfer	113		12,894,595
08.303. Miscellaneous profit	2,753,173	3,434,863	21,996,748
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,775,562	3,458,087	34,978,080
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Change in ALM reserve			(5,000,000)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)			(5,000,000)

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	104,349,027	77,387,232	556,477,211
2. Net investment income .....	12,699,488	11,281,693	46,499,921
3. Miscellaneous income .....	4,271,124	23,445,077	126,503,633
4. Total (Lines 1 to 3) .....	121,319,639	112,114,002	729,480,765
5. Benefit and loss related payments .....	118,237,267	91,561,116	279,447,873
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(32,180)	(39,553)	(74,055)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	49,188,788	47,568,695	149,931,267
8. Dividends paid to policyholders .....	14,738	19,199	58,998
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 490,820 tax on capital gains (losses) .....			10,288,339
10. Total (Lines 5 through 9) .....	167,408,613	139,109,457	439,652,422
11. Net cash from operations (Line 4 minus Line 10) .....	(46,088,974)	(26,995,455)	289,828,343
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	94,242,001	75,333,585	385,182,739
12.2 Stocks .....			
12.3 Mortgage loans .....	1,426,622	1,098,574	4,254,049
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....	4,044,246	1,147,057	2,716,960
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	99,712,869	77,579,216	392,153,748
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	90,966,034	100,290,234	627,693,873
13.2 Stocks .....	284,600		1,877,400
13.3 Mortgage loans .....	41,800,000		38,700,000
13.4 Real estate .....	60,924		14,735
13.5 Other invested assets .....			3,318,840
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	133,111,558	100,290,234	671,604,848
14. Net increase (or decrease) in contract loans and premium notes .....	594,359	21,156	422,863
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(33,993,048)	(22,732,174)	(279,873,963)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	11,375,320	8,915,536	29,665,555
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	8,347,554	12,472,170	(8,247,553)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	19,722,874	21,387,706	21,418,002
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(60,359,148)	(28,339,923)	31,372,382
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	63,271,543	31,899,161	31,899,161
19.2 End of period (Line 18 plus Line 19.1) .....	2,912,395	3,559,238	63,271,543

Note: Supplemental disclosures of cash flow information for non-cash transactions:

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	9,904,942	8,973,392	37,676,643
3. Ordinary individual annuities .....	1,257,235	475,963	3,156,910
4. Credit life (group and individual) .....	1,135,138	1,456,374	5,610,027
5. Group life insurance .....	330,996,917	307,971,911	1,221,874,889
6. Group annuities .....	8,374,133	(22,528)	172,040,437
7. A & H - group .....	35,221,259	33,951,845	128,459,052
8. A & H - credit (group and individual) .....	1,649,834	2,004,067	7,126,623
9. A & H - other .....			
10. Aggregate of all other lines of business .....			
11. Subtotal (Lines 1 through 10) .....	388,539,457	354,811,024	1,575,944,582
12. Fraternal (Fraternal Benefit Societies Only) .....			
13. Subtotal (Lines 11 through 12) .....	388,539,457	354,811,024	1,575,944,582
14. Deposit-type contracts .....	17,761,666	14,588,065	55,481,676
15. Total (Lines 13 and 14)	406,301,123	369,399,089	1,631,426,258
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

## (1) Summary of Significant Accounting Policies

## A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>03/31/2021</u>	<u>12/31/2020</u>
1. Net Income, Minnesota State basis:				\$ (9,879,416)	\$ 6,288,624
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (9,879,416)</u>	<u>\$ 6,288,624</u>
5. Statutory Surplus, Minnesota State basis:				\$432,562,197	\$ 446,790,628
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$432,562,197</u>	<u>\$ 446,790,628</u>

## B. Use of Estimates

No significant change

## C. Accounting Policy

No significant change

## D. Going Concern

Not applicable

## (2) Accounting Changes and Corrections of Errors

Not applicable

## (3) Business Combinations and Goodwill

Not applicable

## (4) Discontinued Operations

Not applicable

## (5) Investments

A. No significant change

B. No significant change

C. Not applicable

D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

**NOTES TO FINANCIAL STATEMENTS**

**(5) Investments (Continued)**

2. The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability of lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
3. As of March 31, 2021, the Company did not hold any securities for which an OTTI has previously been recognized.
4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of March 31, 2021:

	<b>Aggregate</b>	<b>Less than 12 months</b>	<b>12 Months or longer</b>
A. Aggregate Unrealized Losses	\$ (2,772,175)	\$ (2,698,801)	\$ (73,375)
B. Aggregate FV of Securities with Unrealized Losses	\$ 103,028,592	\$ 101,422,710	\$ 1,605,882

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	1	-
(2) Aggregate amount of investment income	\$ 170,147	\$ -

R. Not applicable

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**(7) Investment Income**

NONE

**(8) Derivative Instruments**

No significant change

## NOTES TO FINANCIAL STATEMENTS

## (9) Income Taxes

No Significant change

## (10) Information Concerning Parent, Subsidiaries and Affiliates

No significant change

## (11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,162,000	2,162,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,877,400	1,877,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	1,877,400	1,877,400	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,162,000	2,162,000	-	-	-	-
2. Class B	-	-	-	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

## b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

## b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

## c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

## (12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

## (13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change

## (14) Liabilities, Contingencies and Assessments

No significant change

## (15) Leases

No significant change

## (16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## (17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

## (18) Gain or Loss to the Reporting Entity from Uninsured A&amp;H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

## NOTES TO FINANCIAL STATEMENTS

## (19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

## (20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

## 1. Fair Value Measurements of March 31, 2021:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 10,835,965	\$ -	\$ -	\$ -	\$ 10,835,965
Common stocks					
Industrial and miscellaneous	6,430,590	-	11,810	-	6,442,400
Derivative assets:					
Options	-	33,904,971	-	-	33,904,971
Separate account assets	-	6,123,581	-	-	6,123,581
Total assets at fair value/NAV	<u>\$ 17,266,555</u>	<u>\$ 40,028,552</u>	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ 57,306,917</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 21,625,102	\$ -	\$ -	\$(21,625,102)
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 21,625,102</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$(21,625,102)</u>

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements (continued)

## 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2021	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 03/31/2021
A. Assets:									
Common stocks	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810
Total	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810

## 3. Not applicable - no transfer of securities between levels.

## 4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Cash equivalents**

Cash Equivalent include money market instruments and highly rated commercial paper. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Common stocks**

The Company's common stocks consist primarily of investments in publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instruments fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgement or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

STATEMENT AS OF MARCH 31, 2021 FOR THE SECURIAN LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2021:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
<b>Assets:</b>							
Bonds	\$ 1,339,267,399	\$ 1,274,313,783	\$ 28,868,983	\$ 1,166,790,389	\$ 143,608,027	\$ -	\$ -
Common stock	6,442,400	8,604,400	6,430,590	-	11,810	-	2,162,000
Preferred stock	2,050,080	2,000,000	-	-	2,050,080	-	-
Mortgage loans	250,588,193	248,926,513	-	-	250,588,193	-	-
Cash equivalents	15,035,905	15,035,866	15,035,905	-	-	-	-
Short-term	10,699,855	10,699,098	10,699,855	-	-	-	-
Surplus notes	4,224,585	4,312,298	-	4,224,585	-	-	-
<b>Derivative assets:</b>							
Options	33,904,971	33,904,971	-	33,904,971	-	-	-
Policy loans	7,952,262	6,594,819	-	-	7,952,262	-	-
Separate accounts	6,123,581	6,123,581	-	6,123,581	-	-	-
Total assets	<u>\$1,676,289,231</u>	<u>\$ 1,610,515,329</u>	<u>\$ 61,035,333</u>	<u>\$ 1,211,043,526</u>	<u>\$ 404,210,372</u>	<u>\$ -</u>	<u>\$ 2,162,000</u>
<b>Liabilities:</b>							
<b>Derivative liabilities:</b>							
Options	\$ 21,625,102	\$ 21,625,102	\$ -	\$ 21,625,102	\$ -	\$ -	\$ -
Deferred annuities	21,516,118	21,345,355	-	-	21,516,118	-	-
<b>Annuity certain</b>							
contracts	1,922,608	2,072,582	-	-	1,922,608	-	-
<b>Supplementary</b>							
contracts without							
life contingencies	84,960,339	84,960,339	-	-	84,960,339	-	-
Total liabilities	<u>\$ 130,024,167</u>	<u>\$ 130,003,378</u>	<u>\$ -</u>	<u>\$ 21,625,102</u>	<u>\$ 108,399,065</u>	<u>\$ -</u>	<u>\$ -</u>

D. The following table provides a summary of financial assets with a not practicable carrying value as of March 31, 2021.

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,162,000	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

C. Other Disclosures

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.

## NOTES TO FINANCIAL STATEMENTS

**(21) Other Items (Continued)**

- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. No significant change

G. No significant change

H. Not applicable

I. Not applicable

**(22) Events Subsequent**

None significant change

**(23) Reinsurance**

No

**(24) Retrospectively Rated Contracts**

No significant change

**(25) Change in Incurred Losses and Loss Adjustment Expenses.**

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 55,332,441	\$ 42,067,661
Less: reinsurance recoverable	<u>29,813,299</u>	<u>22,774,589</u>
Net balance at January 1	25,519,112	19,293,072
Incurred related to:		
Current year	13,982,487	36,370,729
Prior years	<u>(7,858,004)</u>	<u>(1,232,506)</u>
Total incurred	6,124,483	35,138,223
Paid related to:		
Current year	5,779,987	17,541,903
Prior years	<u>226,212</u>	<u>11,370,280</u>
Total paid	6,006,199	28,912,183
Net balance at end of period	25,637,396	25,519,112
Plus: reinsurance recoverable	<u>28,821,888</u>	<u>29,813,229</u>
Balance at end of period	<u>\$ 54,459,284</u>	<u>\$ 55,332,411</u>

**(26) Intercompany Pooling Arrangements**

Not applicable

**(27) Structured Settlements**

Not applicable

**(28) Health Care Receivables**

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds .....   | \$ .....   | \$ .....  |
| 14.22 Preferred Stock .....   | \$ .....   | \$ .....  |
| 14.23 Common Stock .....  | \$ .....   | \$ .....  |
| 14.24 Short-Term Investments .....  | \$ .....   | \$ .....  |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....   | \$ .....  |
| 14.26 All Other .....   | \$ .....   | \$ .....  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....   | \$ .....  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....   | \$ .....  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. .... \$ .....
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....
- 16.3 Total payable for securities lending reported on the liability page. .... \$ .....

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh, PA 15258 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management .....	A .....
Wells Fargo .....	U .....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc .....	5URRAMPU5ELN1W8AQJB87 .....	SEC .....	NO .....
104976 .....	Wells Fargo .....	PBLDOEJDB5FWOLXP3B76 .....	SEC .....	NO .....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  - d. The fund only or predominantly holds bonds in its portfolio.
  - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 248,926,513
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 248,926,513
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 248,926,513
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 30.000 %
- 2.2 A&H cost containment percent ..... 0.080 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 52.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain:  
.....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Type of Reinsurer	9 Certified Reinsurer Rating (1 through 6)	10 Effective Date of Certified Reinsurer Rating
<b>NONE</b>									

**STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Life Contracts		Direct Business Only			
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
1. Alabama	AL	L	1,893,415		386,844	2,280,259	536
2. Alaska	AK	L	853,188		116,133	969,321	
3. Arizona	AZ	L	8,915,213		738,609	9,653,822	1,200,887
4. Arkansas	AR	L	1,689,487		279,472	1,968,959	309
5. California	CA	L	41,854,550		2,855,744	44,710,294	848,386
6. Colorado	CO	L	4,634,472		360,751	4,995,223	29,488
7. Connecticut	CT	L	6,877,621		241,286	7,118,907	1,280
8. Delaware	DE	L	2,017,231		224,048	2,241,279	
9. District of Columbia	DC	L	395,541		29,007	424,548	
10. Florida	FL	L	17,996,200		2,563,026	20,559,226	1,636,870
11. Georgia	GA	L	7,811,795		850,247	8,662,042	132,013
12. Hawaii	HI	L	789,835		102,411	892,246	1,475
13. Idaho	ID	L	551,892		117,920	669,812	315
14. Illinois	IL	L	12,970,857		1,155,807	14,126,664	521,532
15. Indiana	IN	L	6,235,231		1,166,971	7,402,202	293,541
16. Iowa	IA	L	3,425,490		356,503	3,781,993	175,726
17. Kansas	KS	L	2,167,990		309,297	2,477,287	532,810
18. Kentucky	KY	L	5,956,031		916,502	6,872,533	528,656
19. Louisiana	LA	L	2,714,170		310,870	3,025,040	833
20. Maine	ME	L	491,926		113,959	605,885	
21. Maryland	MD	L	4,224,783		600,942	4,825,725	568,941
22. Massachusetts	MA	L	5,989,703		383,666	6,373,369	5,130
23. Michigan	MI	L	6,383,441		875,515	7,258,956	143,562
24. Minnesota	MN	L	10,950,830		1,585,149	12,535,979	2,836,382
25. Mississippi	MS	L	2,203,360		304,653	2,508,013	48,512
26. Missouri	MO	L	7,657,146		1,070,921	8,728,067	390,802
27. Montana	MT	L	564,400		80,947	645,347	149,163
28. Nebraska	NE	L	971,446		171,532	1,142,978	
29. Nevada	NV	L	1,466,022		167,216	1,633,238	33,891
30. New Hampshire	NH	L	816,103		51,241	867,344	1,020
31. New Jersey	NJ	L	12,981,052		845,649	13,826,701	1,310,282
32. New Mexico	NM	L	669,275		126,504	795,779	875
33. New York	NY	L	29,766,221	9,356,235	2,969,793	42,092,249	638,523
34. North Carolina	NC	L	10,584,431		767,606	11,352,037	783,330
35. North Dakota	ND	L	404,761		94,615	499,376	
36. Ohio	OH	L	9,342,461		1,499,220	10,841,681	164,755
37. Oklahoma	OK	L	2,384,048		463,235	2,847,283	78,701
38. Oregon	OR	L	4,193,252		525,628	4,718,880	901,928
39. Pennsylvania	PA	L	15,888,197		1,853,419	17,741,616	472,500
40. Rhode Island	RI	L	627,824		73,141	700,965	121,000
41. South Carolina	SC	L	5,241,804		429,856	5,671,660	184,648
42. South Dakota	SD	L	494,901		124,283	619,184	252
43. Tennessee	TN	L	5,533,853		583,292	6,117,145	48,065
44. Texas	TX	L	21,311,666		3,161,080	24,472,746	1,559,357
45. Utah	UT	L	1,688,165		166,575	1,854,740	364
46. Vermont	VT	L	214,250		25,602	239,852	
47. Virginia	VA	L	7,593,438		999,191	8,592,629	828,011
48. Washington	WA	L	8,044,895		321,851	8,366,746	335,549
49. West Virginia	WV	L	1,826,757		281,405	2,108,162	137,258
50. Wisconsin	WI	L	4,899,716		1,000,771	5,900,487	102,923
51. Wyoming	WY	L	240,989		70,061	311,050	
52. American Samoa	AS	N					
53. Guam	GU	L	172,665		967	173,632	
54. Puerto Rico	PR	L	347,467		18,468	365,935	694
55. U.S. Virgin Islands	VI	L	5,770		46	5,816	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	80,706		881	81,587	
58. Aggregate Other Aliens	OT	XXX	414,322		1,263	415,585	10,594
59. Subtotal	XXX		316,422,255	9,356,235	34,891,591	360,670,081	17,761,669
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		14,173			14,173	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		316,436,428	9,356,235	34,891,591	360,684,254	17,761,669
96. Plus Reinsurance Assumed	XXX		1,748,219		11,680	1,759,899	
97. Totals (All Business)	XXX		318,184,647	9,356,235	34,903,271	362,444,153	17,761,669
98. Less Reinsurance Ceded	XXX		244,586,618		13,508,508	258,095,126	
99. Totals (All Business) less Reinsurance Ceded	XXX		73,598,029	9,356,235	21,394,763	104,349,027	17,761,669
<b>DETAILS OF WRITE-INS</b>							
58001. ZZZ Other Alien	XXX		414,322		1,263	415,585	10,594
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		414,322		1,263	415,585	10,594
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....54

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state.....3

R - Registered - Non-domiciled RRGs.....

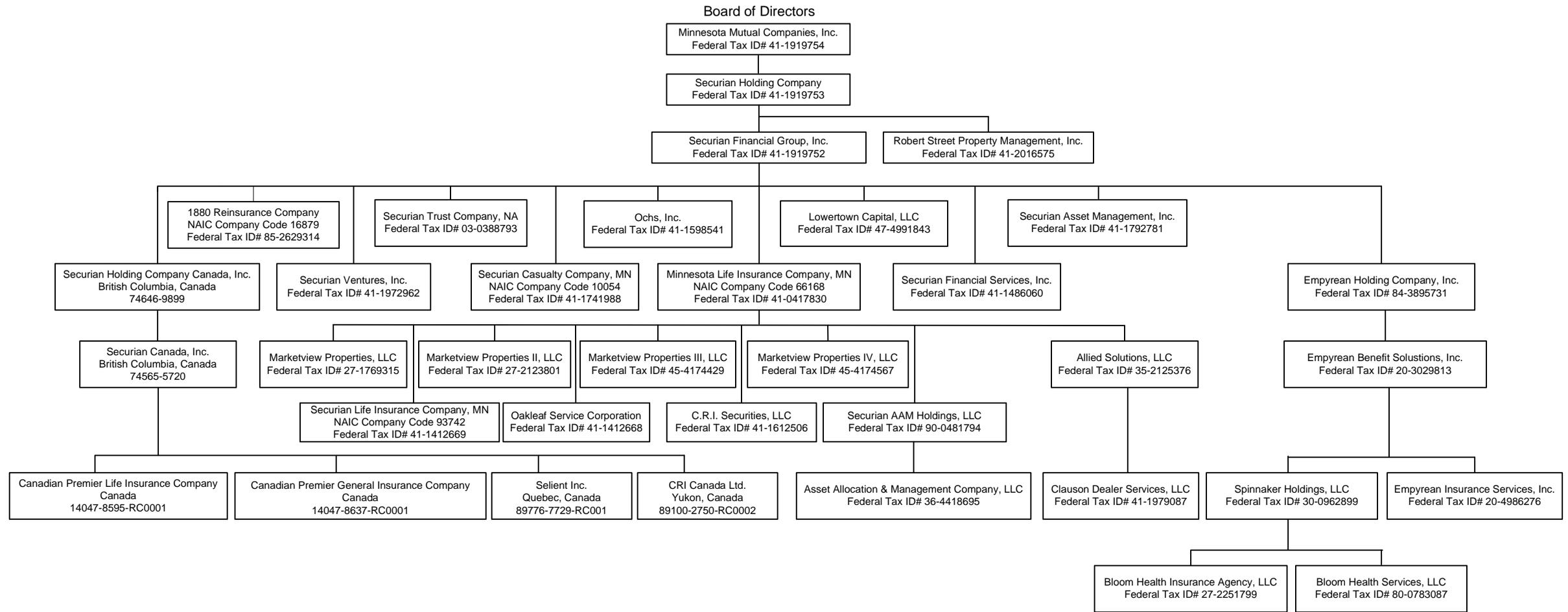
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	3
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			20-3029813				EMPIREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPIREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			84-3895731				EMPIREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	2
			20-4986276				EMPIREAN INSURANCE SERVICES, INC.	TX	NIA	EMPIREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWERTWIN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	LDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000
41-1919754							MINNESOTA MUTUAL COMPANIES, INC.	MN	LJP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1412668							OAKLEAF SERVICE CORPORATION	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1598541							OCHS, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-2016575							ROBERT STREET PROPERTY MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
90-0481794							SECURIAN AAM HOLDINGS, LLC	DE	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
41-1792781							SECURIAN ASSET MANAGEMENT, INC.	MN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	NIA	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
.0869	Minnesota Mutual Group	.10054	41-1741988				SECURIAN CASUALTY COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UIP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	MIN	RE	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	US	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1972962				SECURIAN VENTURES, INC.	MIN	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SELIENT INC	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			30-0962899				SPINNAKER HOLDINGS, LLC	DE	NIA	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Emphyrean Management.
3	Non-Controlling Interest held by Clauson Holdings, Inc.

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES
8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. ....	N/A

Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company files a Reasonable and Consistency of Assumptions Certification by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]	
2. Medicare Part D Coverage Supplement [Document Identifier 365]	
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]	
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]	
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]	
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]	

**OVERFLOW PAGE FOR WRITE-INS**

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

## Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,038,798	1,195,432
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	60,924	14,735
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	43,972	171,369
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	1,055,750	1,038,798
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	1,055,750	1,038,798

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	208,553,135	174,107,184
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	41,800,000	38,700,000
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....	1,426,622	4,254,049
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	248,926,513	208,553,135
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....	248,926,513	208,553,135
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....	248,926,513	208,553,135

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	4,313,958	999,720
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		3,318,840
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....	2	6
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	1,662	4,608
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	4,312,298	4,313,958
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	4,312,298	4,313,958

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	1,287,579,501	1,043,397,778
2. Cost of bonds and stocks acquired .....	95,367,084	645,773,842
3. Accrual of discount .....	285,788	994,234
4. Unrealized valuation increase (decrease) .....	339,020	(459,890)
5. Total gain (loss) on disposals .....	342,583	1,661,363
6. Deduct consideration for bonds and stocks disposed of .....	98,528,599	401,931,281
7. Deduct amortization of premium .....	637,341	1,662,790
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		739,727
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	170,147	545,972
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	1,284,918,183	1,287,579,501
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,284,918,183	1,287,579,501

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	838,409,517	91,141,830	139,927,114	(1,355,317)	788,268,916			838,409,517
2. NAIC 2 (a) .....	469,945,889	16,440,300	9,079,314	(2,496,889)	474,809,986			469,945,889
3. NAIC 3 (a) .....	21,003,975		723,886	3,498,205	23,778,294			21,003,975
4. NAIC 4 (a) .....	2,433,328		85,268	(507,230)	1,840,830			2,433,328
5. NAIC 5 (a) .....				514,756	514,756			
6. NAIC 6 (a) .....								
7. Total Bonds	1,331,792,709	107,582,130	149,815,582	(346,475)	1,289,212,782			1,331,792,709
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	2,000,000				2,000,000			2,000,000
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock	2,000,000				2,000,000			2,000,000
15. Total Bonds and Preferred Stock	1,333,792,709	107,582,130	149,815,582	(346,475)	1,291,212,782			1,333,792,709

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 14,898,999 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S102

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	10,699,098	xxx	10,695,988		

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,696,648	3,787,201
2. Cost of short-term investments acquired .....	2,999,854	21,933,094
3. Accrual of discount .....	2,484	25,863
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	8	(3)
6. Deduct consideration received on disposals .....	3,999,896	14,049,507
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	10,699,098	11,696,648
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	10,699,098	11,696,648

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year)	12,896,019
2. Cost Paid/(Consideration Received) on additions	2,530,485
3. Unrealized Valuation increase/(decrease)	(789,134)
4. SSAP No. 108 adjustments	
5. Total gain (loss) on termination recognized	2,783,750
6. Considerations received/(paid) on terminations	5,141,251
7. Amortization	
8. Adjustment to the Book/Adjusted Carrying Value of hedged item	
9. Total foreign exchange change in Book/Adjusted Carrying Value	
10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9)	12,279,869
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	12,279,869

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)	
3.1 Add:	
Change in variation margin on open contracts - Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All Other	
3.13 Section 1, Column 18, current year to date minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item	
4.22 Amount recognized	
4.23 SSAP No. 108 adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

**NONE**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	12,279,869
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance.....	.....
3.	Total (Line 1 plus Line 2).....	12,279,869
4.	Part D, Section 1, Column 6.....	33,904,971
5.	Part D, Section 1, Column 7.....	(21,625,102)
6.	Total (Line 3 minus Line 4 minus Line 5).....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16.....	12,279,869
8.	Part B, Section 1, Column 13.....	.....
9.	Total (Line 7 plus Line 8).....	12,279,869
10.	Part D, Section 1, Column 9.....	33,904,971
11.	Part D, Section 1, Column 10.....	(21,625,102)
12.	Total (Line 9 minus Line 10 minus Line 11).....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21.....	.....
14.	Part B, Section 1, Column 20.....	.....
15.	Part D, Section 1, Column 12.....	.....
16.	Total (Line 13 plus Line 14 minus Line 15).....	.....

## STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	51,570,177	6,278,823
2. Cost of cash equivalents acquired .....	94,722,299	483,864,893
3. Accrual of discount .....	2,591	5,365
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	30	11
6. Deduct consideration received on disposals .....	131,259,231	438,578,915
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	15,035,866	51,570,177
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	15,035,866	51,570,177

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Home Office-2960 Riverside Drive .....	Macon .....	GA .....	03/31/2021 .....	ADDCO Restoration & Preservation .....				49,445
Home Office-2960 Riverside Drive .....	Macon .....	GA .....	03/31/2021 .....	TCG Services LLC .....				3,729
Home Office-2960 Riverside Drive .....	Macon .....	GA .....	03/31/2021 .....	Gardner Builders .....				7,750
0199999. Acquired by Purchase								60,924
0399999 - Totals								60,924

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred		
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value									
Home Office-2960 Riverside Drive .....	Macon .....	GA .....	03/31/2021 .....					43,972			(43,972)							106,769			
0199999. Property Disposed								43,972			(43,972)								106,769		
0399999 - Totals								43,972			(43,972)									106,769	

E01

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
OSL2597	Newark		DE		01/19/2021	2.900	6,300,000		17,106,923
OSL2612	New Berlin		WI		01/13/2021	3.050	5,200,000		9,822,222
OSL2628	Lancaster		PA		01/28/2021	3.400	2,900,000		6,177,000
OSL2632	Westerville		OH		02/01/2021	2.950	1,700,000		3,052,486
OSL2633	Houston		TX		02/12/2021	3.350	4,500,000		6,670,354
OSL2635	Oklahoma City		OK		02/02/2021	2.600	5,000,000		8,108,750
OSL2639	Seattle		WA		03/01/2021	2.750	4,300,000		13,479,775
OSL2642	Dublin		OH		02/16/2021	2.810	2,600,000		5,200,000
OSL2643	Los Angeles		CA		03/17/2021	2.500	4,800,000		14,840,000
OSL2651	Carrollton		TX		03/15/2021	2.540	4,500,000		11,298,913
0599999. Mortgages in good standing - Commercial mortgages-all other							41,800,000		95,756,423
0899999. Total Mortgages in good standing							41,800,000		95,756,423
1699999. Total - Restructured Mortgages									
2499999. Total - Mortgages with overdue interest over 90 days									
3299999. Total - Mortgages in the process of foreclosure									
3399999 - Totals							41,800,000		95,756,423

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
2233	Scottsdale	AZ		10/06/2017		4,900,722							23,686			
2256	Towson	MD		02/28/2018		3,124,394							16,852			
2265	Morristown	NJ		03/05/2018		3,226,811							17,131			
2266	Morristown	NJ		03/05/2018		3,226,811							17,131			
2269	Highland Park	NJ		03/05/2018		1,898,124							10,077			
2270	Highland Park	NJ		03/05/2018		2,989,546							15,871			
2271	Woodbridge	NJ		03/05/2018		1,755,765							9,321			
2272	Edison	NJ		03/05/2018		1,281,234							6,802			
2282	Orchard Park	NY		03/27/2018		2,956,755							14,289			
2293	Columbus	OH		04/17/2018		6,093,418							39,359			
2315	Cincinnati	OH		07/25/2018		3,464,314							15,432			
2316	Cincinnati	OH		07/25/2018		2,886,928							12,860			
2319	Riverdale	MD		09/19/2018		3,835,694							104,664			
2332	Raleigh	NC		10/03/2018		4,044,613							19,548			
2335	Eugene	OR		08/27/2018		4,047,131							17,992			
2336	Fairfield	OH		08/01/2018		4,801,331							22,507			
2343	Chicago	IL		09/24/2018		5,625,191							45,501			
2393	Chaska	MN		03/29/2019		2,916,245							13,097			
2418	Cincinnati	OH		05/23/2019		4,873,081							21,957			
2426	Hampstead	NH		06/26/2019		3,416,534							15,265			
2427	Avon Park	FL		06/07/2019		3,534,200							21,209			
2432	Southfield	MI		07/18/2019		4,347,495							19,858			
OSL2099	Spokane Valley	WA		10/07/2016		850,835							9,880			

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
OSL2101	Vernon Hills	IL		08/29/2016		882,623											7,432
OSL2103	Ontario	CA		09/06/2016		841,579											10,070
OSL2105	San Diego	CA		02/21/2017		902,618											6,990
OSL2110	North Olmsted	OH		09/30/2016		902,750											6,866
OSL2113	Conyers	GA		10/24/2016		888,762											7,325
OSL2116	Independence	OH		10/14/2016		845,624											10,143
OSL2122	Denver	CO		11/28/2016		899,063											6,861
OSL2132	Houston	TX		12/09/2016		925,452											6,776
OSL2143	Akron	OH		02/08/2017		909,816											7,039
OSL2147	Canton	OH		02/27/2017		880,315											9,414
OSL2154	Kaukauna	WI		02/13/2017		906,565											6,750
OSL2184	Outler Ridge	FL		07/20/2017		923,329											6,240
OSL2186	Houston	TX		06/14/2017		919,705											6,370
OSL2188	Sandusky	OH		06/30/2017		883,258											9,225
OSL2189	Norwalk	CA		05/30/2017		913,908											6,638
OSL2190	Rancho Santa Margarita	CA		12/05/2017		936,815											6,301
OSL2191	Cincinnati	OH		07/28/2017		940,618											4,799
OSL2196	Aurora	OH		08/18/2017		922,007											6,460
OSL2200	Wilmington	NC		08/03/2017		916,388											8,982
OSL2201	Aurora	CO		08/14/2017		1,171,812											5,793
OSL2203	York	PA		08/03/2017		918,400											6,585
OSL2205	Ocean City	NJ		09/06/2017		827,602											14,136
OSL2206	Las Vegas	NV		08/30/2017		932,234											6,229
OSL2208	Boston	MA		01/29/2018		927,603											6,762
OSL2214	Alexandria	VA		08/25/2017		919,550											6,636
OSL2219	Lincoln	MA		09/28/2017		901,339											9,243
OSL2220	Flagstaff	AZ		08/21/2017		827,602											14,136
OSL2312	Northbrook	IL		11/01/2018		2,140,765											20,069
OSL2330	Montclair	VA		08/29/2018		3,202,698											19,408
OSL2338	Concord	CA		08/30/2018		1,393,694											6,596
OSL2340	Tustin	CA		10/25/2018		1,333,414											8,413
OSL2341	Waukesha	WI		10/01/2018		1,333,595											8,113
OSL2342	Waconia	MIN		09/12/2018		2,411,132											35,139
OSL2351	New York	NY		11/15/2018		2,589,310											14,516
OSL2353	New York	NY		12/18/2018		4,569,112											27,071
OSL2355	Philadelphia	PA		12/11/2018		2,535,135											22,596
OSL2356	Schaumburg	IL		11/16/2018		3,162,353											44,467
OSL2362	Menomonee falls	WI		12/04/2018		1,623,582											10,051
OSL2370	Edgewood	MD		12/04/2018		2,029,126											9,302
OSL2373	Owings Mills	MD		12/21/2018		1,971,368											17,624
OSL2381	Henderson	NV		12/20/2018		1,449,880											8,277
OSL2382	Chantilly	VA		12/04/2018		1,531,668											9,024
OSL2386	Portland	OR		02/06/2019		4,576,670											63,275
OSL2392	San Antonio	TX		02/25/2019		1,398,210											18,659
OSL2442	Madison	WI		08/01/2019		2,224,865											14,519
OSL2466	Myrtle Beach	SC		10/23/2019		2,170,010											10,187
OSL2484	Pasadena	CA		10/24/2019		2,933,073											15,765
OSL2568	Mendota Heights	MIN		08/30/2020		4,967,893											32,376
OSL2571	Bothell	WA		09/24/2020		3,479,453											31,036
OSL2573	Houston	TX		09/17/2020		2,379,244											31,346
OSL2575	Orchard Park	NY		12/01/2020		3,000,000											15,351
OSL2582	Sterling Heights	MI		10/28/2020		2,582,867											51,613
OSL2592	Webster Grove	MO		11/30/2020		1,500,000											7,103
OSL2597	Newark	DE		01/19/2021													10,997
OSL2598	El Monte	CA		11/03/2020		2,695,430											13,781
OSL2599	Houston	TX		11/17/2020		1,800,000											12,222
OSL2600	Houston	TX		11/17/2020		2,200,000											14,938
OSL2604	Owasso	OK		10/13/2020		1,297,237											8,336
OSL2611	San Antonio	TX		12/01/2020		4,300,000											27,034
OSL2612	New Berlin	WI		01/13/2021													11,578

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STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
OSL2614	Charlotte	NC		11/17/2020		1,500,000							13,741			
OSL2615	Marysville	WA		12/23/2020		3,400,000							14,845			
OSL2628	Lancaster	PA		01/28/2021									12,373			
OSL2632	Westerville	OH		02/01/2021									5,207			
OSL2635	Oklahoma City	OK		02/02/2021									9,184			
0299999. Mortgages with partial repayments						186,346,293							1,426,622			
0599999 - Totals						186,346,293							1,426,622			

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
<b>NONE</b>												
5099999 - Totals												XXX

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		City	State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
638671-AL-1	Nationwide Mutual Insurance Co	Columbus	OH	Direct	04/16/2014	09/30/2020	(2)												
649529-AT-5	New York Life Insurance Co	New York	NY	Direct	04/13/2020	09/30/2020	1,661		(1,661)				(1,661)						
2799999. Surplus Debentures, etc - Unaffiliated							1,659		(1,659)			(1,659)							
4899999. Total - Unaffiliated							1,659		(1,659)			(1,659)							
4999999. Total - Affiliated																			
5099999 - Totals							1,659		(1,659)			(1,659)							

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-SS-8	United States Treasury Note/Bo T 1 5/8 1		.03/03/2021	Morgan J P-B		1,715,242	2,000,000	9,876	1.A
91282C-AV-3	United States Treasury Note/Bo T 0 7/8 1		.01/26/2021	Various		10,819,251	11,000,000	17,766	1.A
91282C-BL-4	United States Treasury Note/Bo T 1 1/8 0		.03/08/2021	Various		19,364,221	20,000,000	10,939	1.A
91282C-BL-4	United States Treasury Note/Bo T 1 1/8 0		.03/25/2021	Bank of America-E		6,694,794	7,000,000	7,645	1.A
91282C-BN-0	United States Treasury Note/Bo T 0 1/8 0		.03/03/2021	Citigroup		999,652	1,000,000	17	1.A
<b>0599999. Subtotal - Bonds - U.S. Governments</b>						39,593,160	41,000,000	46,243	XXX
31320W-AD-5	Freddie Mac Pool Pool #SD8104 1.500% 1		.01/07/2021	Nomura Sec In-E		2,976,496	2,963,300	1,605	1.A
3133KK-7E-3	Freddie Mac Pool Pool #RA4493 2.000% 0		.01/22/2021	Morgan St(Ny)-B		44,019	42,516	57	1.A
3133KK-7E-3	Freddie Mac Pool Pool #RA4493 2.000% 0		.01/22/2021	Morgan St(Nv)-B		4,097,388	3,957,484	5,277	1.A
31400G-D4-6	Fannie Mae Pool #CA8222 1.500% 12/01/5		.01/28/2021	Nomura Sec In-E		10,563	10,496	4	1.A
31400G-D4-6	Fannie Mae Pool #CA8222 1.500% 12/01/5		.01/28/2021	Nomura Sec In-E		2,967,027	2,948,140	1,228	1.A
3140X9-C7-8	Fannie Mae Pool #FM5493 2.000% 02/01/3		.01/28/2021	INTL FCStone Partners, LLP		17,086	16,319	25	1.A
3140X9-C7-8	Fannie Mae Pool #FM5493 2.000% 02/01/3		.01/28/2021	INTL FCStone Partners, LLP		1,553,461	1,483,681	2,308	1.A
31418D-UC-4	Fannie Mae Pool #MA4178 1.500% 11/01/3		.03/04/2021	Bank of America-E		1,678,231	1,659,818	1,037	1.A
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>						13,344,271	13,081,754	11,541	XXX
002474-B*-4	AZZ Inc AZZ 2.77 28 2.770% 01/19/28		.01/19/2021	US Bancorp Investments Inc		1,000,000	1,000,000		2.C Z
05565E-B0-7	BMW US Capital LLC BMW 0.8 04/01/24 0		.03/29/2021	Morgan J P-B		999,530	1,000,000		1.F FE
05682*-AC-8	Bain Capital LP BAIN 2.84 36 2.840% 04		.01/26/2021	Goldman Sachs		2,000,000	2,000,000		1.D PL
06541A-BB-5	BANK 2021-BNK31 21-BN31 A3 1.771% 02/1		.01/28/2021	Wells Fargo Securities LLC		2,019,848	2,000,000	984	1.A FE
084423-AV-4	W R Berkley Corp WRB 3.55 03/30/52 3.5		.03/09/2021	First Bst(NY) - B		1,991,760	2,000,000		2.A FE
166756-AU-0	Chevron USA Inc CVX 5 1/4 11/15/43 5.2		.01/06/2021	Taxable Exchange		4,116,450	3,000,000	22,313	1.D FE
17259U-A*-6	CION Investment Corp CNIC 4.50 26 4.50		.01/29/2021	Goldman Sachs		1,000,000	1,000,000		2.B PL
20030N-BS-9	Comcast Corp CMCSA 3.15 03/01/26 3.150		.03/24/2021	US Bancorp Investments Inc		1,086,740	1,000,000	2,188	1.G FE
202795-JH-4	Commonwealth Edison Co EXC 2.55 06/15/26		.03/24/2021	MarketAxess		1,062,550	1,000,000	7,154	1.F FE
22767C-AB-6	Crossroads Asset Trust 2021-A 21-A A2		.01/26/2021	First Bst(NY) - B		205,977	206,000		1.A Z
26113*-AA-7	Dyal Capital Partners DYAL 3.65 41 3.6		.02/05/2021	Goldman Sachs - B		1,050,000	1,050,000		1.F PL
26113B-AA-5	Dyal Capital Partners DYAL 3.65 41 3.6		.02/05/2021	Goldman Sachs - B		1,950,000	1,950,000		1.F PL
30306V-AF-6	FLNG Liquefaction 3 LLC FLNG 3.08 39 3		.02/19/2021	Mizuho Securities		1,000,000	1,000,000		2.B FE
34532R-AA-4	Ford Credit Auto Owner Trust 2 18-1 A		.02/26/2021	TD Securities		1,085,039	1,000,000	1,506	1.A FE
392709-AF-8	Green Brick Partners Inc GRBK 3.25 28		.02/05/2021	Prudential		2,000,000	2,000,000		1.E PL
44933F-AD-8	Hyundai Auto Receivables Trust 20-B A4		.02/26/2021	Wells Fargo Securities LLC		1,003,984	1,000,000	293	1.A FE
63636F-AD-8	National Hockey League NHL 2.73 25 2.7		.01/06/2021	Bank of America ML		5,000,000	5,000,000		2.A PL
65479J-AD-5	Nissan Auto Receivables 2019-C 19-C A3		.03/04/2021	BNP PARIBAS		519,662	510,000	629	1.A FE
74170*-BJ-7	Prime Property Fund LLC 19498 2.83 36		.03/03/2021	Bank of America ML		2,000,000	2,000,000		1.F Z
776743-AL-0	Roper Technologies Inc ROP 1 3/4 02/15/3		.01/05/2021	Fifth Third Securities		2,972,460	3,000,000	18,375	2.A FE
86171F-AA-6	Stone Point Capital LLC SPC 3.2 36 3.2		.02/18/2021	Goldman Sachs		2,000,000	2,000,000		1.F PL
89236X-AC-0	Toyota Auto Receivables 2020-D 20-D A3		.03/04/2021	TD Securities		400,563	400,000	89	1.A FE
89237M-AA-7	Toyota Auto Loan Extended Note 21-1A A		.03/01/2021	Bank of America-E		999,922	1,000,000		1.A FE
91324P-DU-3	UnitedHealth Group Inc UNH 3.7 08/15/49		.03/04/2021	RBC Dominion-E		1,204,489	1,100,000	2,600	1.G FE
05523F-AA-1	BAE Systems PLC BA 3.39 42 3.390% 09/3	D.	.03/15/2021	Various		476,080	476,080		2.B Z
78391Y-AG-7	Ryman Healthcare Ltd RYM 4.16 33 4.160	D.	.01/22/2021	NAB CAPITAL		2,000,000	2,000,000		2.C Z
07450B-AN-0	Perth Airport Pty Limited 12282 3.56 31	D.	.01/21/2021	NAB CAPITAL		1,000,000	1,000,000		2.B Z
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>						42,145,054	40,692,080	56,131	XXX
<b>8399997. Total - Bonds - Part 3</b>						95,082,485	94,773,834	113,915	XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>						95,082,485	94,773,834	113,915	XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>							XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>							XXX		XXX
3134#1-00-1	FHLB Des Moines		.03/29/2021	Securian Asset Mgmt	2,846,000	284,600			
<b>9199999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other</b>						284,600	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						284,600	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX

E04

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
9799999. Total - Common Stocks						284,600	XXX		XXX
9899999. Total - Preferred and Common Stocks						284,600	XXX		XXX
9999999 - Totals						95,367,085	XXX	113,915	XXX

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
36179M-VQ-0	Ginnie Mae II Pool #MA0623 2.500% 12/0		03/01/2021	Paydown		76,980	76,980	76,211	76,259		722		722		76,980				309	12/01/2042	1.A
36202D-J8-5	Ginnie Mae II Pool #2987 7.500% 10/01/		03/01/2021	Paydown		51	51	51	51						51				1	10/01/2030	1.A
36202D-LV-1	Ginnie Mae II Pool #3040 7.000% 02/01/		03/01/2021	Paydown		67	67	67	67						67				1	02/01/2031	1.A
36206A-LZ-4	Ginnie Mae I Pool #405444 9.000% 04/01/		03/01/2021	Paydown		24	24	25	24						24					04/01/2025	1.A
912810-SS-8	United States Treasury Note/Bo T 1 5/8 1		03/04/2021	Various		1,725,504	2,000,000	1,715,242			28		28		1,715,271		10,233	10,233	10,010	11/15/2050	1.A
912828-PX-2	United States Treasury Note/Bo T 3 5/8 0		02/15/2021	Maturity		100,000	100,000	101,036	100,015		(15)		(15)		100,000				1,813	02/15/2021	1.A
912828-Z9-4	United States Treasury Note/Bo T 1 1/2 0		01/28/2021	Bank of America ML		5,231,445	5,000,000	5,450,606	5,419,568		(3,288)		(3,288)		5,416,281		(184,835)	(184,835)	33,832	02/15/2030	1.A
91282C-AE-1	United States Treasury Note/Bo T 0 5/8 0		01/27/2021	Bank of America-E		5,794,664	6,000,000	5,918,930	5,920,514		564		564		5,921,078		(126,414)	(126,414)	16,814	08/15/2030	1.A
91282C-AV-3	United States Treasury Note/Bo T 0 7/8 1		02/24/2021	Various		23,509,264	24,000,000	23,739,091	13,904,906		1,466		1,466		23,741,127		(231,863)	(231,863)	44,886	11/15/2030	1.A
91282C-BL-4	United States Treasury Note/Bo T 1 1/8 0		03/25/2021	Various		19,123,567	20,000,000	19,364,221			2,951		2,951		19,367,172		(243,605)	(243,605)	22,253	02/15/2031	1.A
91282C-BN-0	United States Treasury Note/Bo T 0 1/8 0		03/04/2021	Various		999,701	1,000,000	999,652							999,652		49	49	17	02/28/2023	1.A
0599999	Subtotal - Bonds - U.S. Governments					56,561,267	58,177,122	57,365,132	25,421,404		2,428		2,428		57,337,703		(776,435)	(776,435)	129,936	XXX	XXX
574192-5B-2	State of Maryland MARYLAND ST-A-BAB 4		03/01/2021	Various		250,000	250,000	257,463	250,139		(139)		(139)		250,000				5,250	03/01/2021	1.A FE
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions					250,000	250,000	257,463	250,139		(139)		(139)		250,000				5,250	XXX	XXX
3128K0-2B-8	Freddie Mac Gold Pool #A40770 5.500% 1		03/01/2021	Paydown		650	650	648	648		2		2		650				6	12/01/2035	1.A
3128K0-QB-1	Freddie Mac Gold Pool #A40879 5.000% 1		03/01/2021	Paydown		2,505	2,505	2,437	2,447		58		58		2,505				13	12/01/2035	1.A
3128MF-QB-7	Freddie Mac Gold Pool #G16550 3.000% 0		03/01/2021	Paydown		439,138	439,138	434,784	435,049		4,090		4,090		439,138				2,229	05/01/2033	1.A
3128MJ-4V-9	Freddie Mac Gold Pool #G08835 3.500% 0		03/01/2021	Paydown		198,791	198,791	195,763	195,803		2,989		2,989		198,791				1,063	09/01/2048	1.A
3128MJ-PY-0	Freddie Mac Gold Pool #G08438 4.500% 0		03/01/2021	Paydown		3,160	3,160	3,210	3,205		(45)		(45)		3,160				21	03/01/2041	1.A
3128MJ-UZ-1	Freddie Mac Gold Pool #G08599 3.500% 0		03/01/2021	Paydown		30,251	30,251	31,416	31,360		(1,109)		(1,109)		30,251				173	08/01/2044	1.A
3128MJ-VZ-0	Freddie Mac Gold Pool #G08631 3.000% 0		03/01/2021	Paydown		420,369	420,369	421,092	421,037		(667)		(667)		420,369				2,041	03/01/2045	1.A
3128MJ-W5-5	Freddie Mac Gold Pool #G08667 3.500% 0		03/01/2021	Paydown		134,119	134,119	138,195	138,015		(3,895)		(3,895)		134,119				763	09/01/2045	1.A
3128MJ-W9-7	Freddie Mac Gold Pool #G08671 3.500% 1		03/01/2021	Paydown		144,341	144,341	148,716	148,537		(4,196)		(4,196)		144,341				816	10/01/2045	1.A
3128MJ-X3-9	Freddie Mac Gold Pool #G08697 3.000% 0		03/01/2021	Paydown		1,433,872	1,433,872	1,439,277	1,439,093		(5,220)		(5,220)		1,433,872				7,046	03/01/2046	1.A
3128MJ-YM-6	Freddie Mac Gold Pool #G08715 3.000% 0		03/01/2021	Paydown		138,315	138,315	139,293	139,261		(946)		(946)		138,315				672	08/01/2046	1.A
3128MJ-YY-0	Freddie Mac Gold Pool #G08726 3.000% 1		03/01/2021	Paydown		146,102	146,102	147,900	147,868		(1,766)		(1,766)		146,102				717	10/01/2046	1.A
3128MJ-ZB-9	Freddie Mac Gold Pool #G08737 3.000% 1		03/01/2021	Paydown		369,373	369,373	368,324	368,324		1,050		1,050		369,373				1,788	12/01/2046	1.A
3128MJ-ZF-0	Freddie Mac Gold Pool #G08741 3.000% 0		03/01/2021	Paydown		37,602	37,602	37,952	37,944		(342)		(342)		37,602				185	01/01/2047	1.A
3128MJ-Z0-6	Freddie Mac Gold Pool #G08750 3.000% 0		03/01/2021	Paydown		393,859	393,859	392,075	392,117		1,742		1,742		393,859				1,881	03/01/2047	1.A
3128MM-VZ-3	Freddie Mac Gold Pool #G18631 2.500% 0		03/01/2021	Paydown		94,488	94,488	94,703	94,663		(175)		(175)		94,488				402	02/01/2032	1.A
3128MM-W7-4	Freddie Mac Gold Pool #G18669 2.500% 1		03/01/2021	Paydown		365,155	365,155	353,761	354,539		10,617		10,617		365,155				1,493	12/01/2032	1.A
3128MM-WU-3	Freddie Mac Gold Pool #G18658 2.500% 0		03/01/2021	Paydown		376,285	376,285	364,362	365,325		10,960		10,960		376,285				1,540	09/01/2032	1.A
3128MM-X8-1	Freddie Mac Gold Pool #G18702 3.500% 0		03/01/2021	Paydown		56,082	56,082	56,091	56,086		(4)		(4)		56,082				311	08/01/2033	1.A
3128MM-XF-5	Freddie Mac Gold Pool #G18677 3.000% 0		03/01/2021	Paydown		320,850	320,850	319,572	319,650		1,200		1,200		320,850				1,618	02/01/2033	1.A
3128MM-XK-4	Freddie Mac Gold Pool #G18681 3.000% 0		03/01/2021	Paydown		351,138	351,138	349,822	349,899		1,239		1,239		351,138				1,820	03/01/2033	1.A
31292G-7H-3	Freddie Mac Gold Pool #C00896 7.500% 1		03/01/2021	Paydown		20	20	20	20						20					12/01/2029	1.A
31292H-D4-3	Freddie Mac Gold Pool #C01023 7.000% 0		03/01/2021	Paydown		63	63	65	64		(1)		(1)		63				1	07/01/2030	1.A
31292H-D6-8	Freddie Mac Gold Pool #C01025 8.000% 0		03/01/2021	Paydown		9	9	9	9						9					07/01/2030	1.A
31292H-F1-6	Freddie Mac Gold Pool #C01078 7.000% 1		03/01/2021	Paydown		14	14	14	14						14					10/01/2030	1.A
31292K-Z2-6	Freddie Mac Gold Pool #C03461 4.000% 0		03/01/2021	Paydown		1,459	1,459	1,459	1,459						1,459				9	02/01/2040	1.A
312936-Y2-7	Freddie Mac Gold Pool #A89729 4.000% 1		03/01/2021	Paydown		1,329	1,329	1,330	1,329						1,329				9	11/01/2039	1.A
31293S-DX-4	Freddie Mac Gold Pool #C28218 6.500% 0		03/01/2021	Paydown		6	6	6	6						6					06/01/2029	1.A
312945-ZD-3	Freddie Mac Gold Pool #A97040 4.000% 0		03/01/2021	Paydown		3,183	3,183	3,126	3,131		53		53		3,183				21	02/01/2041	1.A
312946-Y5-0	Freddie Mac Gold Pool #A97900 4.500% 0		03/01/2021	Paydown		321	321	326	326		(5)		(5)		321				2	03/01/2041	1.A
312946-Y6-8	Freddie Mac Gold Pool #A97901 4.000% 0		03/01/2021	Paydown		213	213	209	210		3		3		213				1	01/01/2041	1.A
31298F-U3-4	Freddie Mac Gold Pool #C46902 6.500% 0		03/01/2021	Paydown		14	14	14	14						14					09/01/2030	1.A
3132AC-YM-6	Freddie Mac Pool Pool #ZT0716 3.000% 1		03/01/2021	Paydown		216,884	216,884	222,408	222,131		(5,247)		(5,247)		216,884				1,122	10/01/2033	1.A
3132D5-3T-7	Freddie Mac Pool Pool #SB8010 2.500% 1		03/01/2021	Paydown		46,722	46,722	47,105	47,085		(363)		(363)		46,722				192	10/01/2034	1.A
3132D5-3Y-6	Freddie Mac Pool Pool #SB8015 2.500% 1		03/01/2021	Paydown		52,414	52,414	52,979	52,949		(535)		(535)		52,414				219	11/01/2034	1.A
3132D5-6J-6	Freddie Mac Pool Pool #SB8073 1.500% 1		03/01/2021	Paydown		15,641	15,641	16,002	15,996		(355)		(355)		15,641				40	11/01/2035	1.A
3132DV-3M-5	Freddie Mac Pool Pool #SD8004 3.000% 0		03/01/2021	Paydown		527,585	527,585	531,521	531,371		(3,786)		(3,786)		527,585				2,527	08/01/2049	1.A
3132DV-3Z-6	Freddie Mac Pool Pool #SD8016 3.000% 1		03/01/2021	Paydown		612,089	612,089	623,494	623,153		(11,064)		(11,064)		612,089				2,980	10/01/2049	1.A
3132DV-4E-2	Freddie Mac Pool Pool #SD8021 2.500% 0		03																		

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
3132DV-5K-7	Freddie Mac Pool #SD8050 3.000% 0		03/01/2021	Paydown		213,118	213,118	218,346	218,287		(5,169)		(5,169)		213,118				1,039	03/01/2050	1.A
3132DV-5M-1	Freddie Mac Pool #SD8061 2.500% 0		03/01/2021	Paydown		387,733	387,733	403,818	403,745		(16,012)		(16,012)		387,733				1,595	05/01/2050	1.A
3132DV-6C-4	Freddie Mac Pool #SD8067 2.500% 0		03/01/2021	Paydown		247,571	247,571	258,189	258,159		(10,588)		(10,588)		247,571				1,031	06/01/2050	1.A
3132DV-7K-5	Freddie Mac Pool #SD8098 2.000% 1		03/01/2021	Paydown		57,845	57,845	59,745	59,734		(1,889)		(1,889)		57,845				210	10/01/2050	1.A
3132DV-7L-3	Freddie Mac Pool #SD8099 2.500% 1		03/01/2021	Paydown		49,504	49,504	51,718	51,694		(2,190)		(2,190)		49,504				241	10/01/2050	1.A
3132DV-AD-5	Freddie Mac Pool #SD8104 1.500% 1		03/01/2021	Paydown		28,766	28,766	28,894			(128)		(128)		28,766				55	11/01/2050	1.A
3132DV-AM-5	Freddie Mac Pool #SD8112 1.500% 1		03/01/2021	Paydown		43,054	43,054	43,330	43,329		(275)		(275)		43,054				107	12/01/2050	1.A
3132WH-5N-1	Freddie Mac Gold Pool #Q44452 3.000% 1		03/01/2021	Paydown		346,189	346,189	342,727	342,799		3,369		3,369		346,189				1,651	11/01/2046	1.A
3133KK-7E-3	Freddie Mac Pool #RA4493 2.000% 0		03/01/2021	Paydown		42,516	42,516	44,019			(1,503)		(1,503)		42,516				117	02/01/2051	1.A
3137G0-NM-5	Freddie Mac Structured Agency STACR 2017		03/25/2021	Paydown		6,098	6,098	6,128	6,106		(8)		(8)		6,098				13	10/25/2029	1.D
31384U-4E-1	Fannie Mae Pool #534621 7.000% 11/01/2		03/01/2021	Paydown		187	187	188	188		(1)		(1)		187				2	11/01/2029	1.A
31384V-2A-9	Fannie Mae Pool #535469 6.500% 07/01/3		03/01/2021	Paydown		102	102	96	97		.5		.5		102				1	07/01/2030	1.A
31384V-18-5	Fannie Mae Pool #535275 6.500% 05/01/3		03/01/2021	Paydown		157	157	156	156		.1		.1		157				1	05/01/2030	1.A
31384V-2C-9	Fannie Mae Pool #535439 8.000% 08/01/3		03/01/2021	Paydown		15	15	15	15						15					08/01/2030	1.A
31384W-LC-2	Fannie Mae Pool #535923 6.500% 05/01/3		03/01/2021	Paydown		112	112	113	112		(1)		(1)		112				1	05/01/2031	1.A
3138A7-2B-3	Fannie Mae Pool #AH6169 4.500% 02/01/4		03/01/2021	Paydown		888	888	900	899		(11)		(11)		888				9	02/01/2041	1.A
3138A7-QL-5	Fannie Mae Pool #AH6858 4.000% 02/01/4		03/01/2021	Paydown		3,412	3,412	3,348	3,352		59		59		3,412				23	02/01/2041	1.A
3138EK-G7-4	Fannie Mae Pool #AL2921 3.500% 08/01/4		03/01/2021	Paydown		5,730	5,730	5,784	5,780		(50)		(50)		5,730				37	08/01/2042	1.A
3138ER-6B-1	Fannie Mae Pool #AL9865 3.000% 02/01/4		03/01/2021	Paydown		619,593	619,593	621,365	621,290		(1,697)		(1,697)		619,593				2,987	02/01/2047	1.A
3138W-GB-4	Fannie Mae Pool #AR9193 3.000% 03/01/4		03/01/2021	Paydown		61,513	61,513	61,589	61,577		(65)		(65)		61,513				325	03/01/2043	1.A
3138WR-WP-1	Fannie Mae Pool #AT4253 3.000% 06/01/4		03/01/2021	Paydown		83,498	83,498	80,647	80,763		2,735		2,735		83,498				370	06/01/2043	1.A
3138WV-PF-5	Fannie Mae Pool #AT7620 3.000% 06/01/4		03/01/2021	Paydown		64,138	64,138	62,023	62,109		2,029		2,029		64,138				319	06/01/2043	1.A
31403C-XQ-9	Fannie Mae Pool #745087 5.500% 12/01/3		03/01/2021	Paydown		3,339	3,339	3,325	3,325		.14		.14		3,339				29	12/01/2035	1.A
31403D-PH-4	Fannie Mae Pool #745788 2.120% 08/01/3		03/01/2021	Paydown		24	24	25	25						24					08/01/2036	1.A
31403D-SE-0	Fannie Mae Pool #745817 5.000% 09/01/3		03/01/2021	Paydown		870	870	834	839		31		31		870				8	09/01/2036	1.A
31405R-7F-7	Fannie Mae Pool #797494 4.500% 03/01/3		03/01/2021	Paydown		7,594	7,594	7,190	7,252		342		342		7,594				74	03/01/2035	1.A
31406N-FF-6	Fannie Mae Pool #814766 5.000% 04/01/3		03/01/2021	Paydown		8,360	8,360	8,156	8,187		173		173		8,360				90	04/01/2035	1.A
31407C-GH-4	Fannie Mae Pool #826500 5.000% 08/01/3		03/01/2021	Paydown		3,127	3,127	2,996	3,016		111		111		3,127				26	08/01/2035	1.A
31407M-MR-3	Fannie Mae Pool #834768 5.500% 07/01/3		03/01/2021	Paydown		165	165	162	163		.2		.2		165				2	07/01/2035	1.A
3140J9-SN-2	Fannie Mae Pool #8M5024 3.000% 11/01/4		03/01/2021	Paydown		455,126	455,126	459,037	458,956		(3,830)		(3,830)		455,126				2,237	11/01/2048	1.A
3140K1-4D-5	Fannie Mae Pool #B06219 3.000% 12/01/4		03/01/2021	Paydown		242,959	242,959	255,752	255,480		(12,521)		(12,521)		242,959				1,180	12/01/2049	1.A
3140KD-KX-7	Fannie Mae Pool #BP5709 2.500% 05/01/5		03/01/2021	Paydown		163,715	163,715	169,810	169,797		(6,081)		(6,081)		163,715				674	05/01/2050	1.A
3140QD-XC-3	Fannie Mae Pool #CA6074 2.500% 06/01/5		03/01/2021	Paydown		237,703	237,703	249,217	249,007		(11,304)		(11,304)		237,703				948	06/01/2050	1.A
3140QG-D4-6	Fannie Mae Pool #CA8222 1.500% 12/01/5		03/01/2021	Paydown		10,496	10,496	10,563			(67)		(67)		10,496				13	12/01/2050	1.A
3140X6-VF-5	Fannie Mae Pool #FM3313 2.000% 08/01/3		03/01/2021	Paydown		105,386	105,386	109,042	108,957		(3,571)		(3,571)		105,386				371	08/01/2035	1.A
3140X8-RQ-2	Fannie Mae Pool #FM4994 2.000% 12/01/5		03/01/2021	Paydown		25,878	25,878	26,882	26,876		(998)		(998)		25,878				80	12/01/2050	1.A
3140X9-C7-8	Fannie Mae Pool #FM5493 2.000% 02/01/3		03/01/2021	Paydown		16,319	16,319	17,086			(768)		(768)		16,319				41	02/01/2036	1.A
31412M-5A-2	Fannie Mae Pool #929741 6.000% 07/01/3		03/01/2021	Paydown		43	43	47	46		(3)		(3)		43					07/01/2038	1.A
31412N-3Q-7	Fannie Mae Pool #930607 4.000% 02/01/3		03/01/2021	Paydown		1,794	1,794	1,797	1,796		(2)		(2)		1,794				13	02/01/2039	1.A
31412Q-P5-2	Fannie Mae Pool #932044 4.500% 09/01/3		03/01/2021	Paydown		1,086	1,086	1,093	1,092		(6)		(6)		1,086				8	09/01/2039	1.A
31413E-CY-9	Fannie Mae Pool #942987 6.000% 09/01/3		03/01/2021	Paydown		145	145	157	155		(10)		(10)		145				1	09/01/2037	1.A
31414N-HG-2	Fannie Mae Pool #971031 4.000% 01/01/3		03/01/2021	Paydown		667	667	668	668		(1)		(1)		667				5	01/01/2039	1.A
31416T-NQ-8	Fannie Mae Pool #AA9398 3.500% 07/01/3		03/01/2021	Paydown		5,548	5,548	5,566	5,564		(15)		(15)		5,548				28	07/01/2039	1.A
31417E-SS-1	Fannie Mae Pool #AB7728 2.500% 01/01/4		03/01/2021	Paydown		95,124	95,124	91,193	91,463		3,662		3,662		95,124				400	01/01/2043	1.A
31417F-YA-0	Fannie Mae Pool #AB8804 2.500% 03/01/4		03/01/2021	Paydown		24,854	24,854	23,810	23,883		971		971		24,854				91	03/01/2043	1.A
31417G-6A-9	Fannie Mae Pool #AB9864 3.500% 07/01/4		03/01/2021	Paydown		130,605	130,605	133,625	133,451		(2,845)		(2,845)		130,605				782	07/01/2043	1.A
31417W-SK-8	Fannie Mae Pool #AC9521 4.000% 01/01/4		03/01/2021	Paydown		2,089	2,089	2,043	2,043		.46		.46		2,089				13	01/01/2040	1.A
31418B-SE-2	Fannie Mae Pool #MA2644 2.500% 06/01/3		03/01/2021	Paydown		79,854	79,854	82,025	81,665		(1,811)		(1,811)		79,854				353	06/01/2031	1.A
31418C-SU-4	Fannie Mae Pool #MA3558 3.000% 01/01/3		03/01/2021	Paydown		337,871	337,871	344,470	344,267		(6,397)		(6,397)		337,871				1,595	01/01/2034	1.A
31418C-BF-0	Fannie Mae Pool #MA2737 3.000% 09/01/4		03/01/2021	Paydown		1,061,010	1,061,010	1,063,826	1,063,700		(2,690)		(2,690)		1,061,010				5,110	09/01/2046	1.A
31418C-DH-4	Fannie Mae Pool #MA2803 2.500% 11/01/3		03/01/2021	Paydown		307,917	307,917	308,085	308,001		(84)		(84)		307,917				1,271	11/01/2031	1.A
31418C-DL-5	Fannie Mae Pool #MA2806 3.000% 11/01/4		03/01/2021	Paydown		253,054	253,054	253,291	253,263		(209)		(209)		253,054				1,229	11/01/2046	1.A
31418C-																					

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
31418C-GG-3	Fannie Mae Pool #MA2898	2.500%	02/01/3	03/01/2021	Paydown	332,612	332,612	330,559	330,738		1,874		1,874		332,612				1,336	02/01/2032	1.A
31418C-PK-4	Fannie Mae Pool #MA3125	3.000%	09/01/3	03/01/2021	Paydown	28,485	28,485	29,406	29,318		(833)		(833)		28,485				142	09/01/2032	1.A
31418C-QA-5	Fannie Mae Pool #MA3148	3.500%	10/01/4	03/01/2021	Paydown	748,049	748,049	750,058	750,058		(2,010)		(2,010)		748,049				4,124	10/01/2047	1.A
31418C-SG-0	Fannie Mae Pool #MA3218	3.000%	12/01/3	03/01/2021	Paydown	113,711	113,711	113,475	113,476		235		235		113,711				557	12/01/2032	1.A
31418C-UJ-1	Fannie Mae Pool #MA3284	3.500%	02/01/3	03/01/2021	Paydown	82,017	82,017	81,809	81,810		207		207		82,017				467	02/01/2033	1.A
31418C-WS-9	Fannie Mae Pool #MA3356	3.500%	05/01/4	03/01/2021	Paydown	848,504	848,504	848,372	848,326		178		178		848,504				4,808	05/01/2048	1.A
31418D-C5-9	Fannie Mae Pool #MA3691	3.000%	07/01/4	03/01/2021	Paydown	197,230	197,230	198,108	198,077		(847)		(847)		197,230				941	07/01/2049	1.A
31418D-EK-4	Fannie Mae Pool #MA3737	2.500%	08/01/3	03/01/2021	Paydown	46,889	46,889	47,527	47,496		(607)		(607)		46,889				194	08/01/2034	1.A
31418D-ES-7	Fannie Mae Pool #MA3744	3.000%	08/01/4	03/01/2021	Paydown	505,591	505,591	510,351	510,146		(4,555)		(4,555)		505,591				2,413	08/01/2049	1.A
31418D-FQ-0	Fannie Mae Pool #MA3774	3.000%	09/01/4	03/01/2021	Paydown	555,450	555,450	563,345	563,345		(7,896)		(7,896)		555,450				2,612	09/01/2049	1.A
31418D-JR-4	Fannie Mae Pool #MA3871	3.000%	12/01/4	03/01/2021	Paydown	399,174	399,174	406,440	406,210		(7,036)		(7,036)		399,174				1,930	12/01/2049	1.A
31418D-LX-8	Fannie Mae Pool #MA3941	2.000%	02/01/3	03/01/2021	Paydown	93,011	93,011	95,743	95,661		(2,650)		(2,650)		93,011				301	02/01/2035	1.A
31418D-SH-6	Fannie Mae Pool #MA4119	2.000%	09/01/5	03/01/2021	Paydown	130,494	130,494	135,266	135,253		(4,759)		(4,759)		130,494				495	09/01/2050	1.A
31418D-SL-7	Fannie Mae Pool #MA4122	1.500%	09/01/3	03/01/2021	Paydown	289,702	289,702	297,606	297,397		(7,695)		(7,695)		289,702				809	09/01/2035	1.A
31418D-TL-6	Fannie Mae Pool #MA4154	1.500%	10/01/3	03/01/2021	Paydown	269,645	269,645	275,972	275,836		(6,192)		(6,192)		269,645				721	10/01/2035	1.A
31418D-TQ-5	Fannie Mae Pool #MA4158	2.000%	10/01/5	03/01/2021	Paydown	48,886	48,886	50,452	50,432		(1,546)		(1,546)		48,886				177	10/01/2050	1.A
31418D-UC-4	Fannie Mae Pool #MA4178	1.500%	11/01/3	03/01/2021	Paydown	57,867	57,867	59,079	59,069		(1,201)		(1,201)		57,867				148	11/01/2035	1.A
31418D-UG-5	Fannie Mae Pool #MA4182	2.000%	11/01/5	03/01/2021	Paydown	34,486	34,486	35,647	35,637		(1,151)		(1,151)		34,486				120	11/01/2050	1.A
31418D-VA-7	Fannie Mae Pool #MA4208	2.000%	12/01/5	03/01/2021	Paydown	41,357	41,357	42,907	42,893		(1,536)		(1,536)		41,357				142	12/01/2050	1.A
31418D-VB-5	Fannie Mae Pool #MA4209	1.500%	12/01/5	03/01/2021	Paydown	39,363	39,363	39,880	39,874		(511)		(511)		39,363				97	12/01/2050	1.A
31418D-VV-9	Fannie Mae Pool #MA4228	1.500%	01/01/3	03/01/2021	Paydown	153,217	153,217	157,287	157,235		(4,018)		(4,018)		153,217				399	01/01/2036	1.A
31418M-WA-6	Fannie Mae Pool #AD0640	6.000%	03/01/3	03/01/2021	Paydown	359	359	387	384		(25)		(25)		359				2	03/01/2039	1.A
31419B-YR-0	Fannie Mae Pool #AE1619	3.500%	10/01/4	03/01/2021	Paydown	2,464	2,464	2,474	2,473		(9)		(9)		2,464				9	10/01/2040	1.A
31419C-2C-6	Fannie Mae Pool #AE2570	3.500%	09/01/4	03/01/2021	Paydown	2,390	2,390	2,412	2,410		(20)		(20)		2,390				14	09/01/2040	1.A
31419F-FC-5	Fannie Mae Pool #AE4662	3.500%	10/01/4	03/01/2021	Paydown	6,608	6,608	6,629	6,626		(19)		(19)		6,608				43	10/01/2040	1.A
60416Q-FU-3	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	281,825	281,825	268,382	269,960		11,864		11,864		281,825			1,067	12/01/2042	1.A FE	
60416Q-FV-1	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	513,839	513,839	490,613	493,276		20,563		20,563		513,839			2,118	03/01/2043	1.A FE	
60416Q-GD-0	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	84,323	84,323	84,323	84,323						84,323				454	04/01/2045	1.A FE
60416Q-GF-5	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	530,118	530,118	516,807	518,058		12,060		12,060		530,118				2,678	11/01/2045	1.A FE
60416Q-GG-3	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	489,077	489,077	479,379	480,273		8,804		8,804		489,077				2,222	02/01/2046	1.A FE
60416Q-GH-1	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	676,822	676,822	650,250	652,743		24,080		24,080		676,822				2,960	04/01/2046	1.A FE
60416Q-GM-0	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	315,823	315,823	301,510	302,885		12,938		12,938		315,823				1,150	10/01/2046	1.A FE
60416Q-HE-7	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	74,732	74,732	74,732	74,732						74,732				423	09/01/2048	1.A FE
60416Q-HG-2	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	70,672	70,672	70,672	70,672						70,672				447	11/01/2048	1.A FE
60416Q-HL-1	Minnesota Housing Finance Agen MN HSG FI			03/01/2021	Redemption 100.0000	119,406	119,406	119,406	119,406						119,406				688	03/01/2049	1.A FE
3199999	Subtotal - Bonds - U.S. Special Revenues					22,938,022	22,938,022	22,981,739	22,889,262		(51,798)		(51,798)		22,938,022				106,376	XXX	XXX
02007E-AH-1	Ally Auto Receivables Trust 20 17-3 C		01/15/2021	Paydown	730,000	730,000	717,596	726,859		3,141		3,141		730,000				1,442	10/17/2022	1.A FE	
02377B-AA-4	American Airlines 2015-2 Class AAL 4 09/		03/22/2021	Redemption 100.0000	35,534	35,534	35,534	35,534						35,534				711	09/22/2027	3.A FE	
08163B-BC-4	Benchmark 2020-B22 Mortgage Tr 20-B22 A1		03/01/2021	Paydown	13,917	13,917	13,916	13,917						13,917				13	01/15/2054	1.A FE	
09659Q-AE-7	BMW Vehicle Owner Trust 2018-A 18-A A4		03/25/2021	Paydown	63,041	63,041	64,314	63,907		(866)		(866)		63,041				396	06/25/2024	1.A FE	
12596T-AB-7	QNH Equipment Trust 2019-B 19-B A2 2.5		02/15/2021	Paydown	31,258	31,258	31,257	31,258						31,258				74	09/15/2022	1.A FE	
12701H-AA-1	CRG Partners III LP CRG 4.70 24 4.700%		01/10/2021	Paydown	227,692	227,692	227,692	227,692						227,692				2,675	01/10/2024	1.G PL	
13057D-AD-8	California Republic Auto Recei 17-1 A4		02/15/2021	Paydown	23,177	23,177	23,171	23,177		1		1		23,177				65	06/15/2022	1.A FE	
14043M-AB-7	Capital One Prime Auto Receiva 20-1 A2		03/15/2021	Paydown	192,553	192,553	188,882	190,991		1,562		1,562		192,553				517	06/15/2023	1.A FE	
14313F-AD-1	CarMax Auto Owner Trust 2018-3 18-3 A3		03/15/2021	Paydown	315,224	315,224	315,224	315,254		(30)		(30)		315,224				1,621	06/15/2023	1.A FE	
14314J-AD-2	CarMax Auto Owner Trust 2017-1 17-1 A4		03/15/2021	Paydown	654,187	654,187	649,127	652,649		1,538		1,538		654,187				3,097	09/15/2022	1.A FE	
14314P-AD-8	CarMax Auto Owner Trust 2017-2 17-2 A4		03/15/2021	Paydown	36,371	36,371	36,494	36,412		(41)		(41)		36,371				134	03/15/2022	1.A FE	
14314X-AC-3	CarMax Auto Owner Trust 2018-2 18-2 A3		03/15/2021	Paydown	121,325	121,325	119,936	120,530		795		795		121,325				595	01/15/2023	1.A FE	
14315N-AC-4	CarMax Auto Owner Trust 2019-1 19-1 A3		03/15/2021	Paydown	40,566	40,566	40,561	40,564		1		1		40,566				204	03/15/2024	1.A FE	
14315W-AB-6	CarMax Auto Owner Trust 2019-4 19-4 A2A		03/15/2021	Paydown	187,014	187,014	187,745	187,327		(313)		(313)		187,014				616	03/15/2023	1.A FE	
14913Q-2Z-1	Caterpillar Financial Services CAT Float		03/08/2021	Maturity	500,000	500,000	500,000	500,000						500,000				657	03/08/2021	1.F FE	
18551P-AD-1	Cleco Corporate Holdings LLC CNL 4.973 0		03/03/2021	Morgan St(Ny)-B	1,137,790	1,000,000	1,000,000	1,000,000						1,000,000		137,790	137,790	17,129	05/01/2046	2.C FE	
24736X-AA-6	Delta Air Lines 2015-1 Class A DAL 3 5/8		01/30/2021	Redemption 100.0000	38,352	38,352	38,640	38,535		(183)		(183)		38,352				695	07/30/2027	1.F FE	
26885B-AD-2	EQM Midstream Partners LP EQM 4 3/4 07/1		01/20/2021	Cash Tender	663,000	663,000	661,415	662,169		.16		.16		662,185				16,184	07/15/2023	3.C FE	

E05.2

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
29373F-AB-0	Enterprise Fleet Financing 201 18-2 A2		03/20/2021	Paydown		58,657	58,657	59,115	58,786		(129)		(129)		58,657				318	02/20/2024	1.A FE	
31680Y-AB-3	Fifth Third Auto Trust 2019-1 19-1 A2A		01/15/2021	Paydown		1,919	1,919	1,919	1,919						1,919				4	05/16/2022	1.A FE	
33766#-AA-9	FirstEnergy Corp FE 3.20 35 3.200% 06/		03/15/2021	Redemption 100.0000		26,166	26,166	26,426	26,413		(246)		(246)						140	06/15/2035	3.A Z	
34528G-AJ-5	Ford Credit Auto Owner Trust 2 20-A A2		03/15/2021	Paydown		237,889	237,889	237,878	237,884		5		5		237,889				395	10/15/2022	1.A FE	
34530U-AA-9	Ford Credit Auto Owner Trust 2 16-1 A		02/15/2021	Paydown		1,000,000	1,000,000	979,570	991,370		8,630		8,630		1,000,000				3,850	08/15/2027	1.A FE	
34531K-AB-8	Ford Credit Auto Owner Trust 2 19-C A2A		03/15/2021	Paydown		105,370	105,370	105,360	105,367		2		2		105,370				317	07/15/2022	1.A FE	
34533G-AB-5	Ford Credit Auto Owner Trust 2 20-B A2		03/15/2021	Paydown		256,822	256,822	256,811	256,817		5		5		256,822				203	02/15/2023	1.A FE	
36258N-AB-8	GM Financial Consumer Automobi 20-1 A2		03/16/2021	Paydown		96,744	96,744	97,076	96,879		(136)		(136)		96,744				288	01/17/2023	1.A FE	
37045X-BF-2	General Motors Financial Co In GM 4.2 03		02/01/2021	Call 100.0000		2,000,000	2,000,000	1,998,580	1,999,949		27		27		1,999,976		24	24	35,000	03/01/2021	2.C FE	
38013T-AB-7	GM Financial Automobile Leasin 19-3 A2A		02/20/2021	Paydown		65,758	65,758	65,756	65,757						65,758				146	10/20/2021	1.A FE	
419839-AA-3	Hawaiian Airlines 2013-1 Class HA 4.95 0		01/15/2021	Redemption 100.0000		85,268	85,268	77,742	77,742		7,526		7,526		85,268				2,110	01/15/2022	4.A FE	
43815M-AB-2	Honda Auto Receivables 2019-2 19-2 A2		02/21/2021	Paydown		28,103	28,103	28,103	28,103						28,103				81	12/21/2021	1.A FE	
43815N-AB-0	Honda Auto Receivables 2019-3 19-3 A2		03/15/2021	Paydown		108,966	108,966	108,959	108,965		2		2		108,966				340	04/15/2022	1.A FE	
45082#-AA-0	Iberia Lineas Aereas de Espana IBLA 3.87		03/20/2021	Redemption 100.0000		32,719	32,719	32,719	32,719						32,719				317	05/20/2033	1.F PL	
46616M-AA-8	JG Wentworth XXII LLC 10-3A A 3.820% 1		03/15/2021	Paydown		774	774	774	774						774				5	12/15/2048	1.A FE	
48259#-AA-5	Keurig Dr Pepper Inc KDP 3.12 35 3.120		03/15/2021	Redemption 100.0000		3,400	3,400	3,400	3,400						3,400				10	12/31/2035	2.C Z	
50117N-AD-6	Kubota Credit Owner Trust 2017 17-1A A4		02/15/2021	Paydown		437,294	437,294	426,225	436,067		1,226		1,226		437,294				1,438	03/15/2024	1.A FE	
58769V-AB-6	Mercedes-Benz Auto Receivables 20-1 A2		03/15/2021	Paydown		230,461	230,461	230,457	230,459		2		2		230,461				188	03/15/2023	1.A FE	
638612-AK-7	Nationwide Financial Services NATMUT 5 3		03/25/2021	Maturity		1,500,000	1,500,000	1,491,300	1,499,746		254		254		1,500,000				40,313	03/25/2021	2.A FE	
65479H-AB-3	Nissan Auto Receivables 2019-B 19-B A2		02/15/2021	Paydown		28,732	28,732	28,731	28,732						28,732				86	03/15/2022	1.A FE	
65479K-AD-2	Nissan Auto Receivables 2019-A 19-A A3		03/15/2021	Paydown		179,054	179,054	182,615	182,426		(3,371)		(3,371)		179,054				845	10/16/2023	1.A FE	
655044-AG-0	Noble Energy Inc NBL 5 1/4 11/15/43 5		01/06/2021	Taxable Exchange		4,116,450	3,000,000	3,142,950	3,137,549		(47)		(47)		3,137,501		978,949	978,949	22,313	11/15/2043	2.C FE	
78490D-AB-0	Sofi Professional Loan Program 18-C A2FX		03/25/2021	Paydown		437,911	437,911	436,714	437,237		674		674		437,911				2,717	01/25/2048	1.A FE	
83401B-AB-2	Sofi PROFESSIONAL LOAN PROGRAM 17-F A2FX		03/25/2021	Paydown		56,959	56,959	55,210	56,005		954		954		56,959				271	01/25/2041	1.A FE	
83404M-AB-3	Sofi Professional Loan Program 19-B A2FX		03/15/2021	Paydown		26,691	26,691	26,689	26,690		1		1		26,691				206	08/17/2048	1.A FE	
89231A-AD-3	Toyota Auto Receivables 2018-C 18-C A3		03/15/2021	Paydown		98,503	98,503	99,966	99,775		(1,271)		(1,271)		98,503				480	12/15/2022	1.A FE	
89232H-AB-1	Toyota Auto Receivables 2020-A 20-A A2		03/15/2021	Paydown		114,928	114,928	114,926	114,927		1		1		114,928				312	11/15/2022	1.A FE	
89233J-AD-6	Toyota Auto Receivables 2019-B 19-B A3		03/15/2021	Paydown		39,076	39,076	38,798	38,898		177		177		39,076				251	08/15/2023	1.A FE	
90265E-AK-6	UDR Inc UDR 4 10/01/25 4.000% 10/01/25		03/15/2021	Call 113.6118		1,420,147	1,250,000	1,247,125	1,248,502		57		57		1,248,560		1,440	1,440	192,925	10/01/2025	2.A FE	
909319-AA-3	United Airlines 2013-1 Class A UAL 4.3 0		02/15/2021	Various		39,876	39,876	39,876	39,876						39,876				857	08/15/2025	2.B FE	
92838#-AA-1	Vista Ridge 1475742 2.57 50 2.570% 10/		03/31/2021	Redemption 100.0000		12,482	12,482	12,482	12,482						12,482				80	10/14/2049	1.F PL	
92938C-AE-7	WFRBS Commercial Mortgage Trus 13-C15 AS		03/01/2021	Paydown		24,314	24,314	25,044	24,421		(107)		(107)		24,314				146	08/15/2046	1.D FI	
98161V-AC-4	World Omni Auto Receivables Tr 18-A A3		03/15/2021	Paydown		141,439	141,439	142,213	141,894		(455)		(455)		141,439				579	04/15/2023	1.A FE	
98162H-AB-6	World Omni Auto Receivables Tr 20-A A2		03/15/2021	Paydown		76,094	76,094	76,090	76,092		2		2		76,094				216	11/15/2022	1.A FE	
98162V-AB-5	World Omni Auto Receivables Tr 19-B A2		01/15/2021	Paydown		15,886	15,886	15,885	15,886						15,886				35	06/15/2022	1.A FE	
98163E-AD-8	World Omni Auto Receivables Tr 18-C A3		03/15/2021	Paydown		135,807	135,807	138,974	137,913		(2,106)		(2,106)		135,807				690	11/15/2023	1.A FE	
98163G-AB-7	World Omni Automobile Lease Se 20-B A2		03/15/2021	Paydown		95,683	95,683	95,676	95,677		5		5		95,683				76	09/15/2023	1.A FE	
98163W-AG-1	World Omni Auto Receivables Tr 20-B A2A		03/15/2021	Paydown		209,804	209,804	209,801	209,802		2		2		209,804				206	07/15/2023	1.A FE	
009090-AA-9	Air Canada 2015-1 Class A Pass ACACN 3.6	A	03/15/2021	Redemption 100.0000		26,537	26,537	26,073	26,185		352		352		26,537				478	03/15/2027	1.F FE	
893526-BY-8	TransCanada PipeLines Ltd TRPCN 9 7/8 01	A	01/01/2021	Various		150,000	150,000	205,379	150,000						150,000				7,406	01/01/2021	2.A FE	
11042A-AA-2	British Airways 2013-1 Class A IAGLN 4 5	C	03/20/2021	Redemption 100.0000		45,626	45,626	45,683	45,644		(18)		(18)		45,626				528	06/20/2024	1.F FE	
8399999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					18,779,310	17,354,923	17,486,649	17,472,503		17,639		17,639		17,490,145		1,119,018	1,119,018	363,991	XXX	XXX	
8399997	Total - Bonds - Part 4					98,528,599	98,720,067	98,090,983	66,033,308		(31,870)		(31,870)		98,015,870		342,583	342,583	605,553	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					98,528,599	98,720,067	98,090,983	66,033,308		(31,870)		(31,870)		98,015,870		342,583	342,583	605,553	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799997	Total - Common Stocks - Part 4					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

E05.3

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
										11	12	13	14	15									
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol		
9799999	Total - Common Stocks						XXX														XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX															XXX	XXX
9999999	Totals					98,528,599	XXX	98,090,983	66,033,308		(31,870)		(31,870)		98,015,870		342,583	342,583	605,553		XXX	XXX	

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23							
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)							
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX							XXX	XXX							
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX
03/17/2022	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	03/18/2021	03/17/2022	1,788	7,000,000	3915		548,030		548,940		548,940	910						0001							
03/17/2022	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	03/18/2021	03/17/2022	639	2,500,000	3915		195,688		196,050		196,050	363						0001							
04/15/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	04/16/2020	04/15/2021	3,571	10,000,000	2800	1,081,500			4,212,800		4,212,800	757,700						0001							
04/15/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	04/16/2020	04/15/2021	1,429	4,000,000	2800	432,200			1,685,120		1,685,120	303,080						0001							
08/19/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	08/20/2020	08/19/2021	2,067	7,000,000	3386	571,200			1,308,370		1,308,370	289,800						0001							
08/19/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	08/20/2020	08/19/2021	886	3,000,000	3386	244,800			560,730		560,730	124,200						0001							
09/16/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	09/17/2020	09/16/2021	894	3,000,000	3357	266,250			596,580		596,580	126,870						0001							
11/18/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	11/19/2020	11/18/2021	2,792	10,000,000	3582	773,500			1,396,100		1,396,100	319,900						0001							
12/16/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	12/17/2020	12/16/2021	1,075	4,000,000	3722	305,400			432,120		432,120	107,000						0001							
12/16/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	12/17/2020	12/16/2021	1,075	4,000,000	3722	305,400			432,120		432,120	107,000						0001							
12/16/2021	OTC Option Call	FIUL Hedge	Equity/Index	BARCLAYS BANK PLC	12/17/2020	12/16/2021	4,890	18,200,000	3722	1,389,570			1,966,146		1,966,146	486,850						0001							
01/20/2022	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	01/14/2021	01/20/2022	6,059	23,000,000	3796		1,776,750		2,208,230		2,208,230	431,480						0001							
01/20/2022	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	01/14/2021	01/20/2022	1,581	6,000,000	3796		463,500		576,060		576,060	112,560						0001							
02/17/2022	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	02/18/2021	02/17/2022	2,810	11,000,000	3914		910,250		830,390		830,390	(79,860)						0001							
02/17/2022	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	02/18/2021	02/17/2022	2,044	8,000,000	3914		662,400		603,920		603,920	(58,480)						0001							
05/20/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	05/14/2020	05/20/2021	3,155	9,000,000	2853	941,400			3,550,320		3,550,320	635,760						0001							
05/20/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	05/14/2020	05/20/2021	1,753	5,000,000	2853	522,250			1,972,400		1,972,400	353,200						0001							
06/17/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	1,284	4,000,000	3115	378,600			1,114,000		1,114,000	224,720						0001							
06/17/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	06/18/2020	06/17/2021	963	3,000,000	3115	283,800			835,500		835,500	168,540						0001							
07/15/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	07/16/2020	07/15/2021	3,109	10,000,000	3216	870,000			2,419,200		2,419,200	497,400						0001							
07/15/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	07/16/2020	07/15/2021	2,021	6,500,000	3216	565,825			1,572,480		1,572,480	323,310						0001							
09/16/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	09/17/2020	09/16/2021	2,979	10,000,000	3357	882,000			1,988,600		1,988,600	422,900						0001							
10/14/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	10/15/2020	10/14/2021	718	2,500,000	3483	206,625			407,825		407,825	90,575						0001							
10/14/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	10/15/2020	10/14/2021	1,436	5,000,000	3483	413,250			815,650		815,650	181,150						0001							
11/18/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	11/19/2020	11/18/2021	2,513	9,000,000	3582	697,950			1,256,490		1,256,490	287,910						0001							
11/18/2021	OTC Option Call	FIUL Hedge	Equity/Index	Wells Fargo Bank NA	11/19/2020	11/18/2021	838	3,000,000	3582	232,650			418,830		418,830	95,970						0001							
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										11,364,170	4,556,618		33,904,971	XXX	33,904,971	6,310,808					XXX	XXX							
021999999. Subtotal - Purchased Options - Hedging Other										11,364,170	4,556,618		33,904,971	XXX	33,904,971	6,310,808							XXX	XXX					
028999999. Subtotal - Purchased Options - Replications														XXX								XXX	XXX						

E06

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)																		
035999999. Subtotal - Purchased Options - Income Generation														XXX																				XXX	XXX					
042999999. Subtotal - Purchased Options - Other														XXX																						XXX	XXX			
043999999. Total Purchased Options - Call Options and Warrants										11,364,170	4,556,618		33,904,971	XXX	33,904,971	6,310,808											XXX	XXX												
044999999. Total Purchased Options - Put Options														XXX																						XXX	XXX			
045999999. Total Purchased Options - Caps														XXX																							XXX	XXX		
046999999. Total Purchased Options - Floors														XXX																							XXX	XXX		
047999999. Total Purchased Options - Collars														XXX																								XXX	XXX	
048999999. Total Purchased Options - Other														XXX																								XXX	XXX	
049999999. Total Purchased Options														11,364,170	4,556,618		33,904,971	XXX	33,904,971	6,310,808																	XXX	XXX		
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																									XXX	XXX
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	03/17/2022	03/17/2022	638	2,687,000	4209		(99,563)		(93,830)		(93,830)	5,732							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	03/17/2022	03/17/2022	1,788	7,613,000	4258		(245,770)		(228,009)		(228,009)	17,761							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	04/15/2021	04/15/2021	1,429	4,410,000	3087		(225,400)		(1,275,548)		(1,275,548)	(279,594)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	04/15/2021	04/15/2021	3,571	10,850,000	3038		(640,500)		(3,363,609)		(3,363,609)	(712,737)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	08/19/2021	08/19/2021	886	3,240,000	3656		(118,800)		(353,419)		(353,419)	(92,761)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	08/19/2021	08/19/2021	2,068	7,665,000	3707		(236,250)		(738,983)		(738,983)	(201,743)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	09/16/2021	09/16/2021	894	3,240,000	3626		(140,820)		(391,133)		(391,133)	(97,686)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	11/18/2020	11/18/2021	2,792	10,600,000	3797		(452,500)		(937,464)		(937,464)	(251,644)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	1,075	4,320,000	4020		(141,400)		(216,259)		(216,259)	(66,701)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	4,889	19,292,000	3946		(799,890)		(1,206,136)		(1,206,136)	(355,744)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	BARCLAYS BANK PLC	12/16/2021	12/16/2021	1,075	4,380,000	4076		(119,000)		(186,588)		(186,588)	(60,926)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/20/2022	01/20/2022	1,581	6,480,000	4099		(214,500)		(273,586)		(273,586)	(59,086)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	01/20/2022	01/20/2022	6,060	25,185,000	4156		(693,450)		(886,512)		(886,512)	(193,062)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	02/17/2022	02/17/2022	2,811	11,963,000	4256		(424,050)		(326,470)		(326,470)	97,580							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	02/17/2022	02/17/2022	2,044	8,600,000	4208		(348,800)		(276,232)		(276,232)	72,568							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/20/2021	05/20/2021	3,155	9,923,000	3145		(458,100)		(2,637,136)		(2,637,136)	(562,039)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	05/20/2021	05/20/2021	1,753	5,425,000	3095		(293,750)		(1,551,442)		(1,551,442)	(321,160)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/17/2021	06/17/2021	963	3,255,000	3380		(147,900)		(590,750)		(590,750)	(139,021)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	06/17/2021	06/17/2021	1,284	4,410,000	3435		(167,400)		(722,182)		(722,182)	(175,915)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/15/2021	07/15/2021	2,021	7,020,000	3473		(287,625)		(1,092,031)		(1,092,031)	(263,180)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	07/15/2021	07/15/2021	3,110	10,950,000	3521		(379,000)		(1,545,812)		(1,545,812)	(384,345)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	09/16/2021	09/16/2021	2,979	10,950,000	3676		(403,000)		(1,182,162)		(1,182,162)	(306,710)							0001																	
OTC Option Call	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA	10/14/2021	10/14/2021	1,436	5,475,000	3814		(178,750)		(438,055)		(438,055)	(121,217)							0001																	

STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23									
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)									
OTC Option Call 10/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	10/15/2020	10/14/2021	718	2,700,000	3762	(103,875)			(246,780)		(246,780)	(65,826)						0001									
OTC Option Call 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	11/19/2020	11/18/2021	838	3,240,000	3868	(110,850)			(238,788)		(238,788)	(67,360)							0001								
OTC Option Call 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09	11/19/2020	11/18/2021	2,513	9,855,000	3922	(283,050)			(626,186)		(626,186)	(185,274)							0001								
0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants										(5,687,860)	(2,026,133)		(21,625,102)	XXX	(21,625,102)	(4,770,090)							XXX	XXX							
0709999999. Subtotal - Written Options - Hedging Other										(5,687,860)	(2,026,133)		(21,625,102)	XXX	(21,625,102)	(4,770,090)									XXX	XXX					
0779999999. Subtotal - Written Options - Replications														XXX										XXX	XXX						
0849999999. Subtotal - Written Options - Income Generation														XXX											XXX	XXX					
0919999999. Subtotal - Written Options - Other														XXX											XXX	XXX					
0929999999. Total Written Options - Call Options and Warrants										(5,687,860)	(2,026,133)		(21,625,102)	XXX	(21,625,102)	(4,770,090)										XXX	XXX				
0939999999. Total Written Options - Put Options														XXX												XXX	XXX				
0949999999. Total Written Options - Caps														XXX											XXX	XXX					
0959999999. Total Written Options - Floors														XXX											XXX	XXX					
0969999999. Total Written Options - Collars														XXX											XXX	XXX					
0979999999. Total Written Options - Other														XXX											XXX	XXX					
0989999999. Total Written Options										(5,687,860)	(2,026,133)		(21,625,102)	XXX	(21,625,102)	(4,770,090)									XXX	XXX					
1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX					
1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX											XXX	XXX					
1169999999. Subtotal - Swaps - Hedging Other														XXX											XXX	XXX					
1229999999. Subtotal - Swaps - Replication														XXX												XXX	XXX				
1289999999. Subtotal - Swaps - Income Generation														XXX												XXX	XXX				
1349999999. Subtotal - Swaps - Other														XXX												XXX	XXX				
1359999999. Total Swaps - Interest Rate														XXX												XXX	XXX				
1369999999. Total Swaps - Credit Default														XXX													XXX	XXX			
1379999999. Total Swaps - Foreign Exchange														XXX													XXX	XXX			
1389999999. Total Swaps - Total Return														XXX														XXX	XXX		
1399999999. Total Swaps - Other														XXX														XXX	XXX		
1409999999. Total Swaps														XXX													XXX	XXX			
1479999999. Subtotal - Forwards														XXX														XXX	XXX		
1509999999. Subtotal - SSAP No. 108 Adjustments														XXX														XXX	XXX		
1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX		
1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX														XXX	XXX		
1709999999. Subtotal - Hedging Other										5,676,310	2,530,485		12,279,869	XXX	12,279,869	1,540,718													XXX	XXX	
1719999999. Subtotal - Replication														XXX															XXX	XXX	
1729999999. Subtotal - Income Generation														XXX															XXX	XXX	
1739999999. Subtotal - Other														XXX																XXX	XXX
1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives														XXX																XXX	XXX
1759999999 - Totals										5,676,310	2,530,485		12,279,869	XXX	12,279,869	1,540,718													XXX	XXX	

(a)	Code	Description of Hedged Risk(s)
	0001	Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q1 2021 met it's expectation of effectiveness at 100%.

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E06.2

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**



STATEMENT AS OF MARCH 31, 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
<b>NONE</b>								
019999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	656SEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	4,350,000	4,350,000	XXX		IV
Wells Fargo Bank NA	Money Market Fund	KB1H1DSPRF1MYMCUFXT09	Dreyfus Trsy Agy CM INST 521	7,950,000	7,950,000	XXX		IV
029999999 - Total				12,300,000	12,300,000	XXX	XXX	XXX

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



