

Protection that lasts. Flexibility for what's next.



5509044



Protection that can adapt with
your life

3

Flexible ways to support your
financial goals

4

Managed Volatility Portfolios
How VUL Defender works
for your benefit

6

Customize your policy

8

Protection designed to last

9

VUL Defender is
a good fit

10

Protection designed for life's changes

Life changes over time — and your financial protection needs may change too.

VUL Defender helps provide long-term life insurance protection while offering greater flexibility for the future.

Whether your priorities evolve, opportunities arise, or unexpected needs occur, VUL Defender is designed to help support the people you love while giving you more options over time.

Protection that can adapt with your life

Life can change in an instant. VUL Defender is designed to help you and your loved ones prepare for whatever comes next.

VUL Defender combines long-term life insurance protection with added financial flexibility, helping provide support when it's needed most.

As your needs evolve, VUL Defender can adapt with you. Choose coverage options that fit your goals and budget, and enhance your policy with optional benefits such as chronic illness protection or extended death benefit guarantees.

With a broad range of investment options—including a Guaranteed Interest Account, fixed indexed accounts, and variable sub-accounts¹—you can work with your financial professional to build an approach that aligns with your comfort level and long-term goals.

**Life changes.
Your protection
strategy should
be able to
change with it.**



Debt security and lifestyle preservation

Help your family members maintain their way of life and pay off a mortgage or other debt when you pass away.²



Customization

Design life insurance protection that's right for you with optional agreements.³



Estate planning

Preserve your legacy by passing on wealth to children or grandchildren.



Charitable giving

Use a policy to leave a gift for your favorite charity.



Financial flexibility

Your policy may build cash value over time that you can access if unexpected expenses arise or your financial needs change.



Guaranteed death benefit option

Provide the flexibility to guarantee your death benefit up to a lifetime based on how much premium you want to pay.⁴

1. Please keep in mind that there is no guarantee of sub-account growth. Sub-accounts are subject to risk, including the possible loss of principal invested.

2. If owner/insured are different, the death benefit will be paid upon death of the insured.

3. Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states, may exist under a different name in various states and may not be available in combination with other agreements.

4. With the addition of the no-lapse guarantee agreement.

Flexible ways to support your financial goals

VUL Defender offers multiple ways to invest your policy value, giving you the flexibility to pursue growth, stability or a balance of both.

With access to variable sub-accounts, fixed indexed accounts and a Guaranteed Interest Account you can choose an approach that aligns with your goals, time horizon, and comfort with risk.

Variable sub-accounts

- Choose from more than 70 professionally managed investment options, ranging from conservative to growth-focused strategies, including Managed Volatility Portfolios.
- Select the investment approach that best aligns with your goals and comfort with market risk.
- Update your investment selections over time as your needs, goals and risk tolerance change.
- Your policy's cash value has the potential to increase or decrease based on the performance of the investments you choose.

Investment options from well-known asset managers

VUL Defender provides you with access to well-known investment firms and a wide array of sub-account options to help you pursue your long-term financial goals.



Lifetime interest crediting guarantee

If your policy ends due to death, policy termination or surrender, money allocated to the Guaranteed Interest Account and fixed indexed accounts is guaranteed to be credited with at least the equivalent of a 2 percent effective annual interest rate.

Guarantees are based on our company's financial strength and claims-paying ability.

(See securian.com/ratings and securian.com/financials for more information.)



Fixed indexed accounts (A, B, G)⁵

- Fixed indexed accounts credit interest based on changes in an underlying index during a specified crediting period – most commonly one year.
- Index caps may change over time, but not once an index segment is established. Please keep in mind that the performance of the underlying index may exceed the specified growth caps.

Standard & Poor’s Composite Index of 500 Stocks (S&P 500®)ⁱ

Credits based on 500 of the largest stocks in the United States.

Indexed Account A	Participates at 100% up to the cap for Fixed Indexed Account A
Indexed Account B	Participates at 140% up to the cap for Fixed Indexed Account B

S&P 500® Low Volatility index^l

Credits based on changes in value for the 100 least volatile stocks in the S&P 500 Index.

Indexed Account G	Non-guaranteed participation, uncapped ⁶
-------------------	---

Guaranteed Interest Account

Earns interest daily at a fixed rate and credits a minimum of 2 percent growth annually.

You can work with your financial professional to choose an approach that fits your goals and comfort level.

5. Crediting within these accounts will vary based on the movement of the investments within the underlying indices. Should the index have 0 percent growth or decline, policyowners bear the risk that no index credit will be given to the account. Administrative and insurance charges are deducted every month regardless of whether premium outlays are made. Depending upon actual policy experience, the Owner may need to increase premium payments. Any policy loans and partial surrenders will affect policy values and may require additional premiums to avoid policy termination.

6. Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

Managed Volatility Portfolios – targeting more consistent returns over time

Choosing the right investments is an important part of your strategy to building your life insurance policy's cash value. And like many, you may want to protect your assets from market volatility.

With VUL Defender, Managed Volatility Portfolios (MVPs) are among the sub-account options you can choose. MVPs are investment portfolios that seek to limit the impact of market swings through a combination of equities, fixed securities and hedging investments.

By using a range of volatility management strategies that actively respond to market conditions, MVPs go beyond traditional asset allocation strategies. They help reduce the risk of market fluctuations and provide more consistent returns over time.

While gains may not be as high as other portfolios, MVPs are designed to reduce large losses during a down market – with the goal of putting you in a better position for recovery when the markets improve.

How MVPs work

When market volatility is low, equity exposure increases

Goal: Take advantage of market upswings.



When market volatility is high, equity exposure decreases

Goal: Capture market gains and reduce losses from declines.

We offer MVPs from well-known asset managers with a range of investment styles and strategies to meet your needs:

- Active to passive management of underlying investments
- U.S. to global investment selections
- Variety of target asset allocation options and volatility management strategies

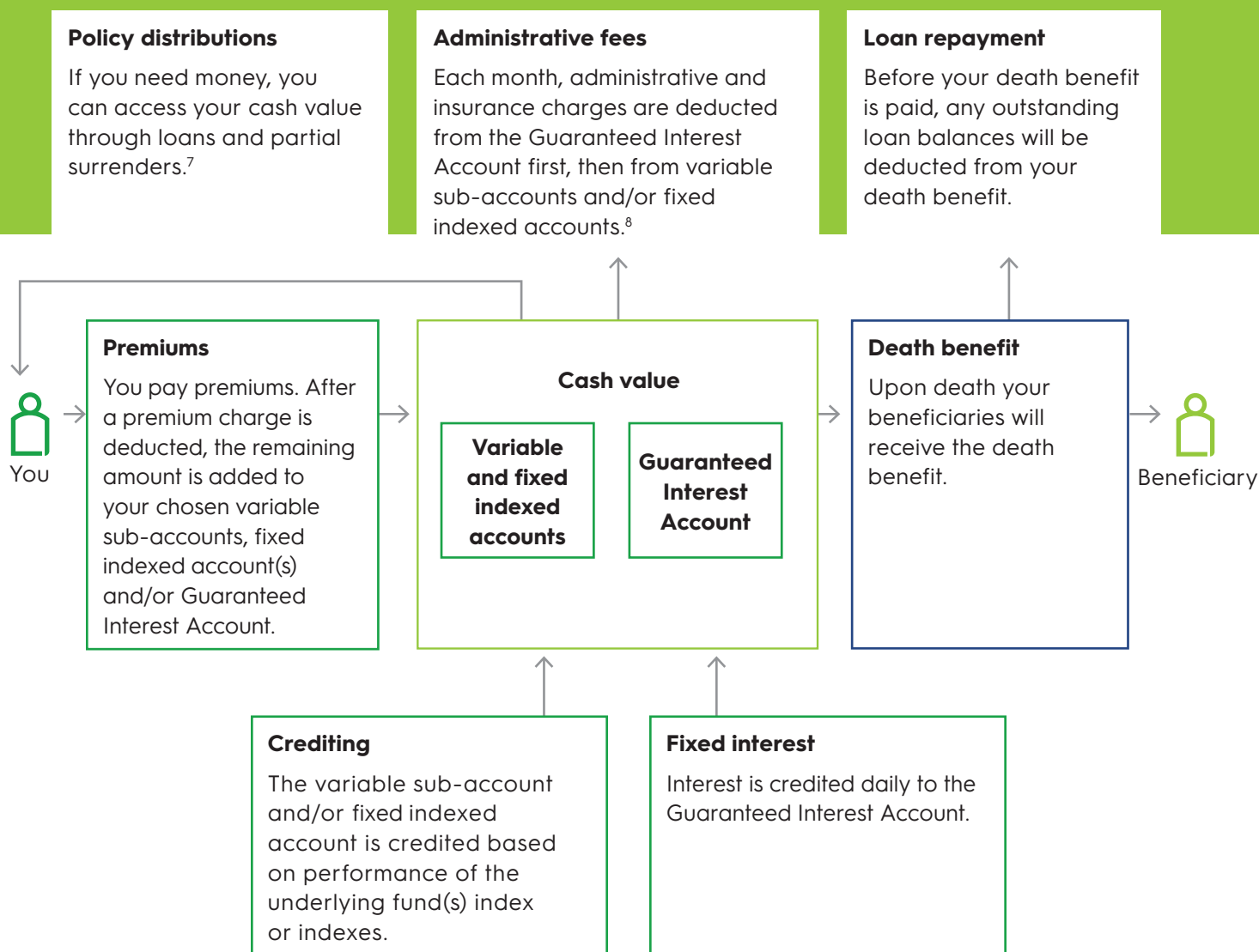


To learn more

about each of these asset management companies and their unique portfolio strategies, contact your financial professional.

Although Managed Volatility Portfolios seek to minimize the impact of market downturns, their hedging strategies may limit some upside potential. As with any variable investment, investing in Managed Volatility Portfolios involves investment risk, including the loss of principal. Neither diversification nor asset allocation guarantee against loss, they are methods used to manage risk. Because these funds deploy an asset allocation strategy, investment risks may vary. One should consult the prospectus for details.

How VUL Defender works for your benefit



7. Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first 15 years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

8. Depending upon actual policy experience, you may need to increase premium payments to keep the policy from lapsing.

Customize your policy

You can tailor and enhance your VUL Defender policy with the help of your financial professional.

Options you can add to your policy include

Accelerated Death Benefit for Chronic Illness Agreement	Allows you to access a portion of your policy's death benefit for chronic illness benefits. Upon being certified as a chronically ill individual, you may receive monthly benefits to help with expenses. Monthly benefits may be used for any purpose.
Accelerated Death Benefit for Terminal Illness Agreement	Allows you to access a portion of the death benefit while living and upon diagnosis of a terminal illness. There is no charge for this agreement.
No Lapse Guarantee Agreement (NLGA)	With the NLGA, your premium amount determines the length of your death benefit guarantee. It provides peace of mind that no matter how the policy performs, the contract will not lapse as long as premiums are paid.
Guaranteed Insurability Option Agreement	Provides future options to increase coverage without underwriting between the ages of 22 and 40.
Inflation Agreement	Increases the face amount of the policy every 3 years based on increases in the Consumer Price Index (CPI).
Level Term Insurance Agreement	Provides additional 1-year level term insurance payable at the insured's death.
Long-Term Care Agreement (LTCA)	Allows you to leverage your life insurance policy for LTC benefits, death benefit or both.
Overloan Protection Agreement	Prevents an outstanding policy loan from terminating the policy, even if the cash value is insufficient to cover policy charges. There is no charge for this agreement until it's exercised.
Premium Deposit Account Agreement (PDA)	Provides the opportunity to fund a life insurance policy through a series of pre-scheduled fixed payments. Interest is earned on money in the Premium Deposit Account and is applied at the time of each premium payment.
Waiver of Premium Agreement	Provides the payment of a monthly premium during a period of total and permanent disability prior to the insured's age 65.

The Accelerated Death Benefit for Chronic Illness Agreement is a life insurance policy agreement that provides an option to accelerate the death benefit in the event that the insured becomes chronically ill. The Accelerated Death Benefit for Chronic Illness Agreement may not cover all of the costs associated with chronic illness. The Agreement is generally not subject to health insurance requirements and does not provide long-term care insurance subject to state long-term care insurance law. This Agreement is not a state-approved Partnership for Long Term Care Program Agreement, and is not a Medicare supplement policy. Receipt of Chronic Illness Benefit payments under this agreement may adversely affect eligibility for Medicaid or other government benefits or entitlements. The accumulation value, surrender value, loan value, and death benefit will be reduced by a chronic illness benefit payment under this agreement.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy or certificate.

Protection designed to last

The **No Lapse Guarantee Agreement** can help provide confidence that your protection stays in place — even during changing market conditions — as long as required premiums are paid.

You can choose a guarantee duration that aligns with your goals and budget, helping provide lasting protection for life's uncertainties.



The length of the guarantee can be any duration, up to
age 120
— the higher the premium, the longer the death benefit guarantee.

The No Lapse Guarantee Agreement (NLGA) value has no impact on your policy's cash value and cannot be surrendered or loaned against. If there is no accumulation value and the NLGA value, less the sum of any policy loans and any unpaid policy loan interest, is insufficient to cover the charges against the NLGA value, a 61-day grace period begins. If the required amount to keep the product in force is not paid by the end of the grace period, this agreement and the policy will terminate.

The no lapse guarantee is subject to the terms and conditions contained in the policy and may not be in effect even if premium payments are made. Please review the policy carefully.



VUL Defender is a good fit if you want:

- Long-term life insurance protection
- Greater flexibility for the future
- Access to a full range of investment options
- Protection that can adapt over time
- Potential access to cash value if needs change



Learn more

VUL Defender offers protection that lasts with flexibility for what's next. Talk to your financial professional today.



**At Securian Financial,
we help families,
individuals and
businesses build
secure tomorrows.**

To be confident in your financial future, you need to trust the strength and commitment of the companies you choose to work with. For more than 140 years, the Securian Financial family of companies has been developing innovative insurance and retirement solutions to meet the evolving needs of individuals, families and businesses.

Offered through partnerships with employers, financial professionals and affinity groups, our products help bring peace of mind to more than 23 million customers throughout the United States and Canada. We are trusted by our partners and customers to fulfill our purpose of helping to build their secure tomorrows.

Fidelity, the Fidelity Investments Logo and VIP Equity Income Portfolio are registered service marks of FMR LLC. Used with permission.

Variable Universal Life Defender is designed first and foremost to provide life insurance protection. While the index crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Variable life insurance products contain fees, such as mortality and expense charges, and may contain restrictions, such as surrender periods. There may also be underlying fund charges and expenses, and additional charges for riders that customize a policy to fit individual needs. Charges and expenses may increase over time. The variable investment options are subject to market risk, including loss of principal.

The Long-Term Care Agreement is a life insurance policy agreement that provides an option to accelerate the death benefit in the event that the insured becomes chronically ill.

The Long-Term Care Agreement may not be available in all states. Product features, including limitations and exclusions, may vary by state. For costs and further details of coverage, including the terms and conditions under which the agreement may be continued in force, contact your agent/representative.

The Long-Term Care Agreement is a tax qualified long-term care agreement that covers care such as nursing care, home and community-based care, and informal care as defined in the agreement. This agreement provides for the payment of a monthly benefit for qualified long-term care services. This agreement is intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits

paid under this agreement may be taxable. You should consult your tax advisor regarding long-term care benefits, or when taking a loan or withdrawal from a life insurance contract.

The Long-Term Care Agreement may not cover all of the costs associated with long-term care or terminal illness that the insured incurs. This agreement is generally not subject to health insurance requirements. This product is not a state-approved Partnership for Long Term Care Program product and is not a Medicare Supplement policy. Receipt of a long-term care or terminal illness benefit payment under this agreement may adversely affect eligibility for Medicaid or other government benefits or entitlements.

The death proceeds and accumulation value will be reduced by a long-term care or terminal illness benefit payment under this agreement. Please consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract. Death proceeds will be reduced by outstanding loans and unpaid monthly deductions.

The tax treatment of the Overloan Protection Agreement is uncertain, and it is not clear whether the Overloan Protection Agreement will be effective to prevent taxation of any outstanding loan balance as a distribution in those situations where Overloan Protection takes effect. Anyone contemplating exercise of the Policy's Overloan Protection Agreement should consult a tax advisor.

The Premium Deposit Account Agreement has restrictions that may result in termination of the agreement prior to the payment of all of the planned premiums and may result in the loss of expected interest. Interest credited when used to pay policy premiums will be reported as taxable income to the policy owner. In some states, interest may be paid upon death or PDA termination and will be calculated using the Minimum PDA Annual Interest Rate.

All fixed indexed accounts available with Variable Universal Life Defender employ a point-to-point crediting method with 1-year index segments, established monthly. Credits for any index segment may range from 0% up to the maximum for that segment. This policy guarantees that the total interest credited over the life of the Policy will not be less than a 2.00% effective annual interest rate.

The underlying indices only recognize the changes in stock prices and do not include any dividend returns. The policy and the Fixed Indexed Accounts do not actually participate in the stock market or the underlying index. One cannot invest directly in an Index.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

i. The "S&P 500 Index" and "S&P 500 Low Volatility Index" are products of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and have been licensed for use by Minnesota Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Minnesota Life Insurance Company ("Minnesota Life"). The Indexed Universal Life Insurance Policy Series ("the Policies") are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, any of their respective affiliates (collectively, "S&P Dow Jones Indices"). S&P Dow Jones Indices does not make any representation or warranty, express or implied, to the owners of the Policies or any member of the public regarding the advisability of investing in securities generally or in the Policies particularly or the ability of the S&P 500 Index or S&P 500 Low Volatility Index to track general market performance. Past performance of an index is not an indication or guarantee of future results. S&P Dow Jones Indices only relationship to Minnesota Life with respect to the S&P 500 Index and S&P 500 Low Volatility Index is the licensing of the Index and certain trademarks, service marks and/or trade names of S&P Dow Jones Indices and/or its licensors. The S&P 500 Index and S&P 500 Low Volatility Index are determined, composed and calculated by S&P Dow Jones Indices without regard to Minnesota Life or the Policies. S&P Dow Jones Indices has no obligation to take the needs of Minnesota Life or the owners of the Policies into consideration in determining, composing or calculating the S&P 500 Index or S&P 500 Low Volatility Index. S&P Dow Jones Indices is not responsible for and has not participated in the determination of the prices, and amount of the Policies or the timing of the issuance or sale of the Policies or in the determination or calculation of the equation by which the Policies are to be converted into cash, surrendered or redeemed, as the case may be. S&P Dow Jones Indices has no obligation or liability in connection with the administration, marketing or trading of the Policies. There is no assurance that investment products based on the S&P 500 Index or the S&P 500 Low Volatility Index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor or tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice.

NEITHER S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 INDEX, S&P 500 LOW VOLATILITY INDEX, OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY MINNESOTA LIFE, OWNERS OF THE POLICIES, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 INDEX, S&P 500 LOW VOLATILITY INDEX, OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES AND MINNESOTA LIFE, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

You should consult your tax advisor regarding your own tax situation.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Securities are distributed by Securian Financial Services, Inc., member FINRA. 400 Robert Street North, St. Paul, MN 55101-2098.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

Policy form numbers: ICC18-20149, 18-20149 and any state variations, ICC16-20057, 16-20057 and any state variations, ICC16-20058, 16-20058 and any state variations, ICC18-20151, 18-20151 and any state variations, ICC09-915, 09-915 and any state variations, ICC11-916, 11-916 and any state variations, ICC15-20012, 15-20012 and any state variations, ICC15-20003, 15-20003 and any state variations, ICC16-20081, 16-20081 and any state variations, 14-20005 and any state variations, ICC15-20040, 15-20040 and any state variations; ICC24-20297, 24-20297.

This must be preceded or accompanied by a current prospectus. You should consider the investment objectives, risks, charges and expense of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value



PREPARE
PROTECT
SECURE

securian.com

400 Robert Street North, St. Paul, MN 55101-2098
©2026 Securian Financial Group, Inc. All rights reserved.

F111927-1 10-2026 DOFU 10-2026

5509044