

## PRODUCT HIGHLIGHTS

# SecureCare III

## Why SecureCare III?

### Four guarantees:

1. Cash indemnity long-term care (LTC) benefits
2. Death benefit
3. Three return of premium (ROP) options
4. Reduced paid-up benefits

### Other benefits:

- Four different inflation protection options
- Flexible premium payment options
- Robust benefits outside the United States
- Premium Waiver for LTC Agreement available on multi-pay policies

<b>Policy type</b>	Whole life insurance policy with cash indemnity long-term care (7702B) benefits. This policy is considered a qualified LTC contract.					
<b>Issue ages &amp; premium payment options</b>	Payment options include: online, direct, EFT or 1035 exchange. For multi-year policies, all premium modes available with no modal factor. Additional first-year single premium is available.					
	<b>Payment:</b>	<b>Single-pay</b>	<b>5-pay</b>	<b>7-pay</b>	<b>10-pay</b>	<b>15-pay</b>
	<b>Age:</b>	40-75	40-75	40-73	40-70	40-65
<b>Minimum and maximum face amounts</b>	\$50,000 - \$500,000					
<b>Death benefit test &amp; option</b>	CVAT & level					
<b>LTC benefit payment type</b>	Cash indemnity					
<b>Underwriting classes</b>	<ul style="list-style-type: none"> <li>• Simplified Issue, Sex Distinct: Non-tobacco Single, Non-tobacco Couples, Tobacco Single, Tobacco Couples</li> <li>• Couple's discount is available through a special underwriting class; only one need apply to receive this benefit. State variations may apply.</li> </ul>					
<b>Agreements available</b>	<ul style="list-style-type: none"> <li>• Acceleration for Long-Term Care Agreement (2 years) – automatically included</li> <li>• Extension of Long-Term Care Benefits Agreement (2-6 years) – automatically included</li> <li>• Long-Term Care Inflation Protection Agreement – optional</li> <li>• Premium Waiver for Long-Term Care Agreement (multi-pay policies only) – optional</li> </ul>					
<b>LTC benefit period options</b>	4-8 years					
<b>Return of premium options<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• <b>Vesting:</b> offers 100% premium refund if policy is cancelled, subject to the vesting schedule</li> <li>• <b>75%:</b> offers a 75% return of the premium client has paid if they cancel their policy at any time and increases the LTC benefit above the vesting</li> <li>• <b>LTC Boost:</b> Provides a return of premium equivalent to policy's guaranteed cash value at the time of surrender and maximizes the LTC benefit</li> </ul>					
<b>LTC Inflation Protection Agreement</b>	Increases monthly long-term care benefit at a set percentage annually – even after client goes on claim; options include: 3% or 5%, simple or compound interest					
<b>Reduced paid-up benefit</b>	Should the insured fail to complete the premium payment schedule, the policy will provide a reduced paid-up nonforfeiture benefit based on the total premiums paid. If the policy included the LTC Inflation Protection Agreement, the reduced paid-up benefit would continue to annually increase by the selected inflation option.					
<b>Guaranteed minimum death benefit</b>	10% of the base face amount or \$10,000, whichever is less					

1. Upon surrender, the policy owner will receive the surrender value proceeds. The surrender value proceeds may not equal the sum of premiums paid. Surrenders are subject to the return of premium option selected and the premium vesting schedule (if applicable).

Maximum monthly LTC benefit payment	Equal to the maximum LTC benefit, not subject to IRS per diem limitations. Client may choose an amount less than the maximum benefit at any time extending the duration that benefits would be available.							
Elimination period	The elimination period is 90 calendar days from the date the insured is certified as chronically ill by a licensed health care professional; home modification and caregiver training are accessible during the elimination period							
Examples of qualified long-term care services	<div>• Adult daycare</div> <div>• Assisted living</div> <div>• Bed reservation</div> <div>• Caregiver training<sup>2</sup></div> <div>• Home health care</div> <div>• Home modification<sup>3</sup></div> <div>• Hospice</div> <div>• Household services</div> <div>• Informal care</div> <div>• Nursing home care</div> <div>• Respite care</div>							
Benefits outside the United States	Total LTC benefit pool remains unchanged and clients can receive up to 50% of maximum monthly benefit for all qualified services, including informal care, outside the United States, its territories or possessions. Benefits are paid in United States currency. If the insured returns to the United States, the non-United States monthly benefit limit will no longer apply.							
Vesting policy's vesting schedule	Single-pay or 5-pay		7-pay		10-pay		15-pay	
	Year(s) 1	80%	Years 1-3	80%	Years 1-6	80%	Years 1-11	80%
	Year 2	84%	Year 4	84%	Year 7	84%	Year 12	84%
	Year 3	88%	Year 5	88%	Year 8	88%	Year 13	88%
	Year 4	92%	Year 6	92%	Year 9	92%	Year 14	92%
	Year 5	96%	Year 7	96%	Year 10	96%	Year 15	96%
	Year 6+	100%	Years 8+	100%	Years 11+	100%	Year 16+	100%

2. The caregiver training benefit can be used to pay for training of a friend or family member to provide care to the insured. This benefit can be triggered prior to the elimination period. The maximum benefit is \$1,000.

3. Home modification benefit allows the insured to pay for modifications to their home, enabling the insured to remain in their home longer. This benefit can be triggered prior to the elimination period. The maximum benefit is \$5,000.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, and Surrender Charge (which we refer to as expense charges). This policy may contain restrictions, such as surrender periods.

Insurance policy guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

SecureCare III may not be available in all states. Product features, including limitations and exclusions, may vary by state.

SecureCare III includes the Acceleration for Long-Term Care Agreement and Extension of Long-Term Care Agreement. These two agreements are tax qualified long-term care agreements that cover care such as nursing care, home and community-based care, and informal care as defined in the agreement. These agreements provide for the payment of a monthly benefit for qualified long-term care services. These agreements are intended to provide federally tax qualified long-term care insurance benefits under Section 7702B of the Internal Revenue Code, as amended. However, due to uncertainty in the tax law, benefits paid under these agreements may be taxable. Please ensure that your clients consult a tax advisor regarding long-term care benefit payments, or when taking a loan or withdrawal from a life insurance contract.

Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name in various states and may not be available in combination with other agreements.

The death proceeds will be reduced by a long-term care or terminal illness benefit payment under this policy. Clients should consult a tax advisor regarding long-term care benefit payments, terminal illness benefit payments, or when taking a loan or withdrawal from a life insurance contract.

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