

## Business owners

One-way buy-sell arrangement

Insurance products issued by:  
Minnesota Life Insurance Company and  
Securian Life Insurance Company

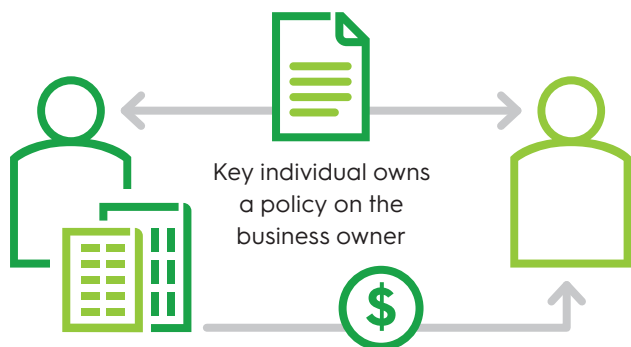
# Use a one-way buy-sell for a more certain future

If you are a sole business owner, you may be concerned about the continuity of your business should you die unexpectedly. A one-way buy-sell arrangement can help you prepare for the continued success of your company after you're gone.

A one-way buy-sell arrangement is an agreement between the sole owner of a company and a key individual the owner wants to take over the business upon their death. The key individual uses the death benefit proceeds to purchase the deceased owner's share.

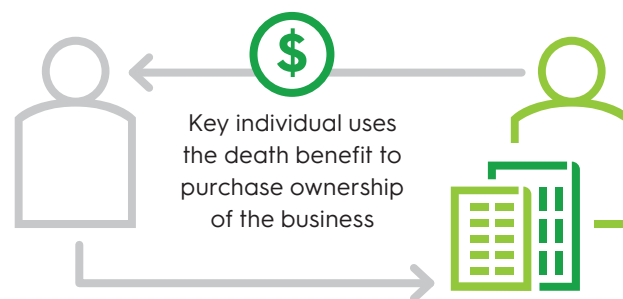
## How it works

### Setup



- 1 The sole owner of a business enters into a buy-sell arrangement with either a key employee or a family member. The key employee or family member is the owner and beneficiary of a policy on the business owner.
- 2 The business bonuses premium payments to the key employee or family member.

### Death of a business owner



- 3 Upon death of the business owner, the key employee or family member is required to purchase ownership of the business from the estate of the deceased owner.
- 4 The key individual then becomes sole owner of the business.

## Benefits

- Relatively simple
- Gives key person certainty that he or she can buy business (helps align key person with business owner's objectives)
- Cash value of policy can provide source of collateral for a lifetime buyout
- Owner can do double-bonus extra to cover taxes for key individual

## Considerations

- Important to specify what happens to policy if key individual decides to walk away
- Employee has to pay income taxes on bonus
- Another way to structure a one-way buy-sell may be to use a form of split-dollar arrangement

**To learn how** a one-way buy-sell arrangement can help provide you and your business a more certain future, contact your financial professional today.

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Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, Index Segment Charge, and Surrender Charge (which we refer to as expense charges). These charges may increase over time, and the policies may contain restrictions, such as surrender periods.

Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first 15 years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

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Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries.



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F71834-104 Rev 10-2024 DOFU 10-2024  
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