

LIFT Factfinder

Do you plan on retiring? ☐ Yes ☐ No If so, at what age? _____

If money were no object, what are your hopes and dreams for your retirement years?

Retirement brings more freedom when it comes to how you'll spend your time. Imagine how your days will unfold. Will you volunteer? Work part-time? Travel? Spend time in leisure or family-related activities? Retirement can be a fulfilling time devoted to your passions, hobbies and other pursuits. How you spend your time can have a significant impact on your retirement finances.

How will you spend your time in retirement?

Will you stay put? Move cross country to be closer to family? Are you considering purchasing a second home? Downsizing? Where you live in retirement can affect your income as well as your emotional, social and physical well-being. When considering a move, many retirees carefully weigh the lifestyle benefits of a new climate or location with the income tax treatment of their home in the state where they choose to reside.

Where will you live in retirement?

What are your fears for your retirement years?

Estimate the following:

Monthly retirement income needs (food, shelter, medical, etc.)		\$
Plus monthly retirement wants (vacations, hobbies, etc.)	+	\$
Desired income for retirement	=	\$
Required income (Social Security, RMDs, pensions, etc.)	-	\$
Income gap from three financial tools	=	\$

How much are you setting aside per month to meet your retirement goals? _____ \$

Capital assets	=	_____ \$
Retirement income assets	=	_____ \$
Tax-preferred assets	=	_____ \$

Using the inventory

Use the Tax-Efficiency Inventory to identify investments with both growth potential and tax advantages. It can help uncover assets that may be better positioned to help you meet your financial goals. Your financial professional can help tax-diversify your assets, so you can keep more of what you've earned.

Capital assets		Retirement income assets		Tax-advantaged assets	
Savings	\$	IRAs	\$	Municipal bonds	\$
Checking	\$			Roth IRAs	\$
CDs	\$	401(k), 403(b) and other pension plan assets	\$	Life insurance cash value ¹	\$
Mutual funds	\$	Annuities	\$	Other	\$
Stocks	\$	Other	\$	Other	\$
Bonds	\$	Other	\$	Other	\$
Treasury securities	\$	Other	\$	Other	\$
Other	\$	TOTAL	\$	TOTAL	\$

1. The policy design you choose may impact the tax status of your policy. If you pay too much premium your policy could become a modified endowment contract (MEC). Distributions from a MEC may be taxable and if the taxpayer is under the age of 59½ may also be subject to an additional 10 percent penalty tax.

The personal information you provided in this factfinder may be stored and used by the financial professional to help develop a recommendation and create a profile for you, the consumer. The values contained in this document are provided and confirmed by you, the consumer. This document is not a statement or a guarantee of account values. Any inaccuracies within this document may impact the recommendation provided to you.

Please keep in mind that the primary reason to purchase a life insurance product is the death benefit.

Life insurance products contain charges, such as Cost of Insurance Charge, Cash Extra Charge, and Additional Agreements Charge (which we refer to as mortality charges), and Premium Charge, Monthly Policy Charge, Policy Issue Charge, Transaction Charge, Index Segment Charge, and Surrender Charge (which we refer to as expense charges). These charges may increase over time, and these policies may contain restrictions, such as surrender periods. Policyholders could lose money in these products.

Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the 15 years of the contract. You should consult your tax advisor when considering taking a policy loan or withdrawal.

This information is a general discussion of the relevant federal tax laws. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

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