

SOUND STRATEGIES

Diversified portfolio avoids extremes

Investing in a diversified portfolio can help you steer clear of the extreme highs and lows of the market, as this chart shows. While the returns for different asset classes varied dramatically from one year to the next, the diversified portfolio performed toward the middle of the market in most years.

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10-Year
High	Emerging Markets 79.02%	Real Estate Securities 29.12%	Real Estate Securities 8.56%	Emerging Markets 18.63%	Small Cap 38.82%	Real Estate Securities 31.53%	Large Cap Growth 5.67%	Small Cap 21.31%	Emerging Markets 37.75%	Cash 1.86%	Large Cap Growth 36.39%	Large Cap Growth 38.49%	Real Estate Securities 46.11%	Cash 1.50%	Large Cap Growth 42.68%	Large Cap Growth 33.36%	Large Cap Growth 16.78%
	High Yield Bond 58.21%	Small Cap 26.85%	Aggreg. Bond 7.84%	Real Estate Securities 17.55%	Mid Cap 34.76%	Large Cap Value 13.45%	Real Estate Securities 4.81%	Large Cap Value 17.34%	Large Cap Growth 30.21%	Short-Term Bond 1.58%	Mid Cap 30.54%	Small Cap 19.96%	Large Cap Growth 27.60%	Short-Term Bond -3.81%	Mid Cap 17.23%	Mid Cap 15.34%	Mid Cap 9.63%
	Mid Cap 40.48%	Mid Cap 25.48%	High Yield Bond 4.98%	Large Cap Value 17.51%	Large Cap Growth 33.48%	Mid Cap 13.22%	Short-Term Bond 0.57%	High Yield Bond 17.13%	Int'l Equity 21.78%	Aggreg. Bond 0.01%	Large Cap Value 26.54%	Emerging Markets 18.69%	Large Cap Value 25.16%	Large Cap Value -7.54%	Small Cap 16.93%	Large Cap Value 14.37%	Large Cap Value 8.49%
	Large Cap Growth 37.21%	Emerging Markets 19.20%	Large Cap Growth 2.64%	Mid Cap 17.28%	Large Cap Value 32.53%	Large Cap Growth 13.05%	Aggreg. Bond 0.55%	Mid Cap 13.80%	Mid Cap 18.52%	Large Cap -1.51%	Real Estate Securities 25.79%	Mid Cap 17.10%	Mid Cap 22.58%	High Yield Bond -11.19%	Real Estate Securities 16.19%	Small Cap 11.54%	Small Cap 7.21%
Annualized Total Return	Diversified Portfolio 29.66%	Large Cap Growth 16.71%	Short-Term Bond 1.56%	Small Cap 16.35%	Int'l Equity 19.43%	Diversified Portfolio 6.92%	Cash 0.03%	Emerging Markets 11.60%	Small Cap 14.65%	High Yield Bond -2.08%	Small Cap 25.52%	Diversified Portfolio 10.26%	Small Cap 14.82%	Aggreg. Bond -13.01%	Int'l Equity 15.03%	Diversified Portfolio 10.17%	Diversified Portfolio 5.89%
	Real Estate Securities 29.20%	Large Cap Value 15.51%	Large Cap 0.39%	High Yield Bond 15.81%	Diversified Portfolio 14.98%	Aggreg. Bond 5.97%	Diversified Portfolio -1.95%	Diversified Portfolio 8.89%	Diversified Portfolio 13.98%	Real Estate Securities -4.80%	Diversified Portfolio 19.18%	Aggreg. Bond 7.51%	Diversified Portfolio 13.27%	Diversified Portfolio -14.93%	Diversified Portfolio 14.39%	Real Estate Securities 9.15%	Real Estate Securities 5.88%
	Int'l Equity 27.75%	High Yield Bond 15.12%	Cash 0.08%	Large Cap Growth 15.26%	High Yield Bond 7.44%	Small Cap 4.89%	Mid Cap -2.44%	Real Estate Securities 7.62%	Large Cap Value 13.66%	Diversified Portfolio -5.79%	Emerging Markets 18.90%	High Yield Bond 7.11%	Int'l Equity 8.78%	Int'l Equity -16.79%	High Yield Bond 13.44%	High Yield Bond 8.19%	High Yield Bond 5.17%
	Small Cap 27.17%	Diversified Portfolio 14.72%	Diversified Portfolio -1.15%	Int'l Equity 13.55%	Real Estate Securities 2.15%	High Yield Bond 2.45%	Int'l Equity -3.30%	Large Cap Growth 7.08%	High Yield Bond 7.50%	Large Cap Value -8.27%	Int'l Equity 18.44%	Int'l Equity 5.43%	High Yield Bond 5.28%	Mid Cap -17.32%	Large Cap Value 11.46%	Emerging Markets 8.05%	Emerging Markets 4.04%
	Large Cap Value 19.69%	Aggreg. Bond 6.54%	Mid Cap -1.55%	Diversified Portfolio 12.43%	Short-Term Bond 0.37%	Short-Term Bond 0.64%	Large Cap Value -3.83%	Aggreg. Bond 2.65%	Real Estate Securities 4.84%	Mid Cap -9.06%	High Yield Bond 14.32%	Short-Term Bond 3.14%	Cash 0.05%	Emerging Markets -19.74%	Emerging Markets 10.27%	Cash 5.45%	Int'l Equity 2.45%
	Aggreg. Bond 5.93%	Int'l Equity 4.90%	Small Cap -4.18%	Aggreg. Bond 4.21%	Cash 0.05%	Cash 0.03%	Small Cap -4.41%	Short-Term Bond 0.87%	Aggreg. Bond 3.54%	Small Cap -11.01%	Aggreg. Bond 8.72%	Large Cap Value 2.80%	Short-Term Bond -0.60%	Small Cap -20.44%	Aggreg. Bond 5.53%	Short-Term Bond 4.04%	Cash 1.79%
	Short-Term Bond 1.41%	Short-Term Bond 2.40%	Int'l Equity -14.82%	Short-Term Bond 0.51%	Aggreg. Bond -2.02%	Emerging Markets -1.82%	High Yield Bond -4.47%	Cash 0.27%	Cash 0.84%	Emerging Markets -14.25%	Short-Term Bond 3.59%	Cash 0.58%	Aggreg. Bond -1.54%	Real Estate Securities -26.75%	Cash 5.26%	Aggreg. Bond 1.25%	Short-Term Bond 1.39%
Low	Cash 0.16%	Cash 0.13%	Emerging Markets -18.17%	Cash 0.07%	Emerging Markets -2.27%	Int'l Equity -7.35%	Emerging Markets -14.60%	Int'l Equity -1.88%	Short-Term Bond 0.45%	Int'l Equity -16.14%	Cash 2.25%	Real Estate Securities -7.95%	Emerging Markets -2.22%	Large Cap Growth -29.14%	Short-Term Bond 4.32%	Int'l Equity 1.15%	Aggreg. Bond 1.35%

Asset class returns are total returns for stated period. "10-Year" returns are annualized total returns. This is for illustrative purposes only and is not indicative of any particular investment. Past performance is no guarantee of future results. Diversification does not guarantee against loss. It is a method used to manage risk.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

- High Yield Bond
- Large Cap Value
- Diversified Portfolio
- Mid Cap
- Short-Term Bond
- Cash
- Large Cap Growth
- Emerging Markets
- Real Estate Securities
- Small Cap
- Aggregate Bond
- International Equity

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Index definitions:

Large Cap Growth The Russell 1000 Growth Index contains those Russell 1000 securities with higher price-to-book ratios and higher forecasted growth values.

Large Cap Value The Russell 1000 Value Index contains those Russell 1000 securities with lower price-to-book ratios and lower forecasted growth values.

Mid Cap The Russell MidCap Index contains the 800 smallest companies in the Russell 1000 Index.

Small Cap The Russell 2000 Index contains equity securities of small capitalization companies that are a measure of the small company market.

Real Estate Securities The Wilshire Real Estate Securities Index is weighted by float-adjusted market capitalization based on equity securities whose primary business is equity ownership of commercial real estate investment trusts (REITs).

International Equity The MSCI EAFE Index is designed to measure the performance of the developed stock markets of Europe, Australia and the Far East.

Emerging Markets Equity The MSCI Emerging Markets Equity Index measures the total returns of the equity securities available only to foreign investors in developing markets.

High Yield Bond The BBgBarc US Corporate High Yield Index measures the universe of fixed-rate, non-investment-grade debt.

Aggregate Bond The BBgBarc US Agg Bond Index measures the overall U.S. bond market and is composed of the BarCap Government/Corporate Index, the Mortgage-Backed Securities Index, the Asset-Backed Securities Index and the Commercial Mortgage-Backed Securities Index.

Short-Term Bond The BBgBarc US Govt 1-3 Yr Index is comprised of U.S. government fixed income securities with a maturity between 1 and 3 years.

Cash The Citigroup Treasury Bill 3-mo Index represents a portion of the U.S. Treasury component of the Citigroup Broad Investment Grade Index.

Diversified Portfolio Represents an equally weighted investment in each of the asset classes indicated for the specified period. Asset Allocation does not guarantee against loss; it is only a method used to help manage risk.

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