

QUICK FACTS

SecureOption Choice (California)

Initial 3-, 5-, 7- or 9-Year Guarantee Period

Issue Age and Purchase Payment Limits

Maximum Issue Age	90 for either owner and/or annuitant
Purchase Payments	Minimum: \$25,000 Maximum: \$2 million without prior company approval Additional Purchase Payments: Not permitted
Plan Types	Non-qualified, IRA, Roth IRA

Interest Rate

Initial Guarantee	3-, 5-, 7- or 9-year Initial interest rate applies until the end of the initial Guarantee Period.
Renewal Guarantee	Following the initial guaranteed period, renewal interest rates will be guaranteed for one-year periods.
Minimum Rate Guarantee	Guaranteed minimum interest rate set at contract issue and guaranteed for the life of the contract. Your contract will show your guaranteed minimum rate.
Rate Banding	Larger purchase payments/contracts may be eligible for higher rates (as conditions permit): <ul style="list-style-type: none"> • <\$100,000 • \$100,000 - \$499,999 • \$500,000 or greater

Contract Charge

Surrender Charge on withdrawals in excess of the Free or Waived amounts noted below	Beginning of Contract Year:									
	1	2	3	4	5	6	7	8	9	10
9-Year	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
7-Year	9%	8%	7%	6%	5%	4%	3%	0%		
5-Year	9%	8%	7%	6%	5%	0%				
3-Year	9%	8%	7%	0%						

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

Insurance products issued by:

Minnesota Life Insurance Company

Access

Withdrawal Minimum	\$250
Free Withdrawal (Amount not subject to Surrender Charge)	<ul style="list-style-type: none">• 10% of prior contract anniversary value (In the 1st year, 10% of the purchase payment)• RMD in excess of 10%
Waiver of Surrender Charge	<ul style="list-style-type: none">• After the 1st contract anniversary for the following qualifying events:<ul style="list-style-type: none">- Receive any combination of<ol style="list-style-type: none">1. home care or community-based services, or2. nursing facility care, or3. residential facility care for at least 90 consecutive days- Terminal condition (life expectancy of 12 months or less)• Annuitization• Death
Guaranteed Minimum Surrender Value (GMSV)	Minimum amount available upon surrender, death or annuitization. Equal to 87.5% of the purchase payment accumulated at a guaranteed rate of interest (1% - 3%), adjusted for withdrawals. The guaranteed interest rate will be determined at contract issue and guaranteed for the life of the contract.

Beneficiary Protection

Death Benefit	Greater of: <ul style="list-style-type: none">• Contract value, or• Guaranteed Minimum Surrender Value
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Income Options

Annuity Income Options	<p>After the 1st contract anniversary, your annuity contract can be turned into a guaranteed stream of income. The contract value may be applied to a variety of lifetime income payment options.</p> <p>Options include (additional options may be available at time of annuitization):</p> <ul style="list-style-type: none">• Single Life• Single Life with Period Certain• Joint and Last Survivor
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An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax-deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals.

Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

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