

**QUICK FACTS**

# SecureOption Choice

## Initial 3-, 5-, 7- or 9-year Guarantee Period

**Issue Age and Purchase Payment Limits**

Maximum Issue Age	90 for either owner and/or annuitant
Purchase Payments	<b>Minimum:</b> \$25,000 <b>Maximum:</b> \$2 million without prior company approval <b>Additional Purchase Payments:</b> Not permitted
Plan Types	Non-qualified; IRA; Roth IRA

**Interest Rate**

Initial Guarantee	3-, 5-, 7- or 9-year Initial interest rate applies until the end of the initial Guarantee Period.
Renewal Guarantee	Following the initial guaranteed period, renewal interest rates will be guaranteed for one-year periods.
Minimum Rate Guarantee	Guaranteed minimum interest rate set at contract issue and guaranteed for the life of the contract. Your contract will show your guaranteed minimum rate.
Rate Banding	Larger purchase payments/contracts may be eligible for higher rates (as conditions permit): <ul style="list-style-type: none"> <li>• &lt;\$100,000</li> <li>• \$100,000 - \$499,999</li> <li>• \$500,000 or greater</li> </ul>

**Contract Charge/Adjustment**

Surrender Charge on withdrawals in excess of the Free or Waived amounts noted below	Beginning of Contract Year:	1	2	3	4	5	6	7	8	9	10
	9-Year	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
	7-Year	9%	8%	7%	6%	5%	4%	3%	0%		
	5-Year	9%	8%	7%	6%	5%	0%				
	3-Year	9%	8%	7%	0%						
Market Value Adjustment (MVA)	An adjustment applied upon withdrawal/surrender/annuitization to reflect changes in market conditions between contract issue and the date of withdrawal. An MVA can either increase or decrease the amount withdrawn from the annuity's value.										
The MVA feature may not be applicable in all states	<ul style="list-style-type: none"> <li>• Applies only during the Surrender Charge Period on amounts in excess of the Free Withdrawal</li> <li>• A positive MVA will never exceed the amount of Surrender Charge assessed on the withdrawal or surrender. A negative MVA will not exceed the excess interest (interest in excess of the guaranteed minimum interest) earned on the applicable Guarantee Period. Any limitation will apply in both the positive and negative direction.</li> </ul>										

Not a deposit – Not FDIC/NCUA insured – Not insured  
 by any federal government agency – Not guaranteed  
 by any bank or credit union – May go down in value

## Access

<b>Withdrawal Minimum</b>	\$250
<b>Free Withdrawal (Amount not subject to Surrender Charge or MVA) – Not available on full contract surrender</b>	<ul style="list-style-type: none"> <li>• 10% of prior contract anniversary value (not available in 1st contract year)</li> <li>• RMD amount, if greater (all years)</li> </ul>
<b>Waiver of Surrender Charge and MVA</b>	<ul style="list-style-type: none"> <li>• After the 1st contract anniversary for the following qualifying events: <ul style="list-style-type: none"> <li>- Hospital, medical care stay (confinement of at least 90 days)</li> <li>- Terminal condition (life expectancy of 12 months or less)</li> </ul> </li> <li>• Annuitization (waiver does not apply to MVA)</li> <li>• Death</li> </ul>
<b>Guaranteed Minimum Surrender Value (GMSV)</b>	Minimum amount available upon surrender, death or annuitization. Equal to 87.5% of the purchase payment accumulated at a guaranteed rate of interest (1% - 3%), adjusted for withdrawals. The guaranteed interest rate will be determined at contract issue and guaranteed for the life of the contract.

## Beneficiary Protection

<b>Death Benefit</b>	<p>Greater of:</p> <ul style="list-style-type: none"> <li>• Contract value, or</li> <li>• Guaranteed Minimum Surrender Value</li> </ul>
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## Income Options

<b>Annuity Income Options</b>	<p>After the 1st contract anniversary, your annuity contract can be turned into a guaranteed stream of income. The contract value (adjusted by any applicable MVA<sup>1</sup>), may be applied to a variety of lifetime income payment options.</p> <p>Options include (additional options may be available at time of annuitization):</p> <ul style="list-style-type: none"> <li>• Single Life</li> <li>• Single Life with Period Certain</li> <li>• Joint and Last Survivor</li> </ul>
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1. In FL, MVA not applied at annuitization.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax-deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals.

Some products may not be available in all states and features may vary by state. Not all products and features are available from all firms. Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice

or recommendations, please contact your financial professional.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues.

Policy form numbers: 17-70357, ICC17-70357, 17-70359, ICC17-70359, 23-72751, ICC23-72751, 23-72752, ICC23-72752, 23-72753, ICC23-72753, 23-72754, ICC23-72754, 23-72755, ICC23-72755, 23-72756, 23-72757, 23-72758, 23-72759, and any state variations.

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