

QUICK FACTS

SecureLink® Chronic Illness Access (California only)

Issue Age and Purchase Payment Limits

Maximum Issue Age	75 for either owner and/or annuitant
Purchase Payments	Minimum: \$20,000 Maximum: \$2 million without Home Office approval Additional Purchase Payments: Not permitted
Plan Types	Nonqualified; IRA; Roth IRA

Account Options (Contracts may allocate to multiple account options)

Indexed Accounts ¹	S&P 500® Index • 1-Year Point-to-Point with Cap Barclays All Caps Trailblazer 5 Index • 1-Year Point-to-Point with Participation Rate MSCI EAFE® Index • 1-Year Point-to-Point with Cap SG Climate Prepared Index • 1-Year Point-to-Point with Participation Rate
Guaranteed Interest Account ¹	Fixed Account - 1 Year
Rate Banding	Larger purchase payments/contracts may be eligible for higher rates (based on current environment): • < \$100,000 • \$100,000 or greater Set at the beginning of each crediting period and will not change during that period.

Contract Charge/Adjustment

Surrender Charge (on withdrawals in excess of the waived or free withdrawal amounts noted below)	Beginning of Contract Year	1	2	3	4	5	6	7	8+
		9%	8%	7%	6%	5%	4%	3%	0%

1. Minimum interest rates and caps are set at contract issue and guaranteed for the life of the contract.

Not a deposit – Not FDIC/NCUA insured – Not insured by any federal government agency – Not guaranteed by any bank or credit union – May go down in value

Insurance products issued by:

Minnesota Life Insurance Company

Access

Withdrawal Minimum	\$250
Free Withdrawal (Amount not subject to Surrender Charge)	<ul style="list-style-type: none"> • 10% of prior contract anniversary value (1st contract year, 10% of purchase payment) • RMD in excess of 10%
Waiver of Surrender Charge	<ul style="list-style-type: none"> • Withdrawal or surrender during the death benefit acceleration period for chronic/terminal illness • Death • Annuitization
Transfers	Available for 21 days following each contract anniversary (coinciding with the end of the applicable crediting period). Transfers will earn the renewal rate for the selected account option.
Guaranteed Minimum Surrender Value (GMSV)	Minimum amount available upon surrender, death or annuitization. Equal to [87.5%] of the purchase payment accumulated at a guaranteed rate of interest (1-3%), adjusted for withdrawals. Determined at contract issue and guaranteed for the life of the contract. The guaranteed rate may vary between the indexed and guaranteed interest accounts.
Annuity Income Options	<p>After the first contract anniversary, the annuity contract can be turned into a guaranteed stream of income. The greater of contract value, or the GMSV, may be applied to a variety of lifetime income payment options, including:</p> <ul style="list-style-type: none"> • Single Life • Single Life with Period Certain • Joint and Last Survivor <p>(Availability subject to change)</p>

Accelerated Death Benefit Automatically included rider

Annual Cost²	0.75% (1.15% if age at issue is 71-75) of the Death Benefit value
Death Benefit	<p>The Death Benefit is the greater of:</p> <ul style="list-style-type: none"> • Contract value • Guaranteed Minimum Surrender Value, or • 8% Roll-up Value² – purchase payments accumulated daily at 8% interest, compounded annually (up to a maximum of 200% of contract value). Withdrawals adjust Roll-up Value pro-rata, except for RMD withdrawals, which are dollar-for dollar. <p>The Roll-up Value stops increasing at the earlier of:</p> <ul style="list-style-type: none"> – Contract anniversary on or following the 85th birthday of the oldest remaining owner – Death benefit acceleration for chronic/terminal illness – Death of the owner (if benefit is not continued by a surviving spouse)
Chronic or Terminal Illness Access (Death Benefit Acceleration)	<p>The Death Benefit value may be accessed via withdrawal/surrender based on certification by a licensed health care practitioner for one of the following qualifying events (subject to 90-day elimination period, which can run concurrently with 30-day waiting period).</p> <ul style="list-style-type: none"> • Chronic illness: <ul style="list-style-type: none"> – Unable to perform 2 of 6 Activities of Daily Living (ADLs eating, bathing, dressing, toileting, continence and transferring), or – Severe cognitive impairment • Terminal illness (life expectancy of 12 months or less) <p>Upon death benefit acceleration, any amounts due in excess of the current contract value will be directed into the Fixed Account at the then current interest rate (guaranteed for the remainder of that contract year). The existing contract value remains as previously allocated and transfer provisions remain in effect.</p> <p>During the acceleration period, the contract value is available for withdrawal/surrender without surrender charge. Once acceleration is elected, it cannot be cancelled. Upon acceleration, the annual charge ceases and the death benefit is equal to the greater of the contract value or GMSV.</p>

Accelerated Death Benefit Automatically included rider

Spousal Continuation (before Death Benefit Acceleration)	Upon first death, a surviving spouse may be able to choose to continue the annuity contract. If they choose to continue the contract, they can either elect to: <ul style="list-style-type: none">• Have the Death Benefit value paid immediately. The contract value is adjusted to the Death Benefit value and the Accelerated Death Benefit terminates (i.e., both the [8%] Roll-up and the ability to accelerate access for chronic/terminal illness. The annual charge ceases). Thereafter, the Death Benefit is the greater of contract value or GSMV.• Continue the Accelerated Death Benefit. The [8%] Roll-up of the Death Benefit continues (based on the age of the surviving spouse). The surviving spouse is treated as the owner for purposes of triggering payment of the Death Benefit value (either via acceleration for chronic/terminal illness or upon death).
Spousal Continuation (after Death Benefit Acceleration)	Upon first death, a surviving spouse may be able to choose to continue the annuity contract; however, the Accelerated Death Benefit terminates. Any remaining surrender charge will go back into effect. The Death Benefit continues to be the greater of contract value or GSMV.

2. All rates as of March 2023 and subject to change for new contracts at any time.

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement (policy or certificate).

The accelerated death benefit is not intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)).

The acceleration of death benefit feature provides an unrestricted cash benefit that can be accessed upon the owner becoming chronically or terminally ill, or otherwise meeting the eligibility requirements under the rider.

There are product differences between long-term care insurance ("LTC") and annuities containing accelerated death benefit ("ADB") features. This rider provides for unrestricted access to the value of your death benefit upon meeting certain eligibility criteria, including chronic or terminal illness. The amount available for withdrawal will depend on the values of the death benefit at the time of acceleration. Any withdrawals on amounts accelerated under an ADB will reduce any future payable death benefit. The payment of LTC benefits will not reduce any death benefit that may become payable. LTC policies may also restrict the payment of benefits to only those actual expenses incurred for services received. To the contrary, and as is the case with this benefit, there are generally no restrictions on the use of proceeds when accelerated under an ADB.

The benefits available under an LTC product are selected by the owner at issue and may be available as a standalone policy or benefits may be included under a rider. The benefits are based on different benefit levels available and a pool of money that is selected at the time of purchase. This ADB rider is attached to an annuity contract. The benefits are based on your purchase payment and can grow over time according to the features of the rider and underlying contract.

This information is a general discussion of the relevant federal tax laws provided to promote ideas that may benefit a taxpayer. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. Taxpayers should seek the advice of their own advisors regarding any tax and legal issues specific to their situation.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to nonqualified distributions. There are charges and expenses associated with annuities, such as surrender charges for early withdrawals.

The SecureLink Chronic Illness Access fixed indexed annuity and Accelerated Death Benefit are not long-term care insurance. They are not a qualified benefit under the Internal Revenue Code. An individual may not purchase this annuity if they are currently in a nursing home, skilled nursing facility or unable to perform any one of the six ADL's. The Accelerated Death Benefit is automatically included in every contract and provides an option to accelerate death benefit proceeds in the event that the owner becomes chronically ill.

Withdrawals or surrender of the contract value during the acceleration period will be subject to taxation in the same manner as any other withdrawal. You may wish to consult your tax advisor before electing to accelerate your benefit.

Products may not be available in all states and features may vary by state. Additionally, not all products and features are available from all firms. Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

The applicable rates (caps) for the initial Crediting Period are shown in the contract at issue. For each subsequent Crediting Period, rates will be declared at the beginning of the Crediting Period and will be guaranteed for the duration of the applicable period. Rates are subject to the maximums and/or minimums as stated in the contract.

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The indexes are not available for direct investment.

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Policy form numbers: 16-70303, 18-70405.04, 18-70405.04 SR, 18-70406, 18-70408.04

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