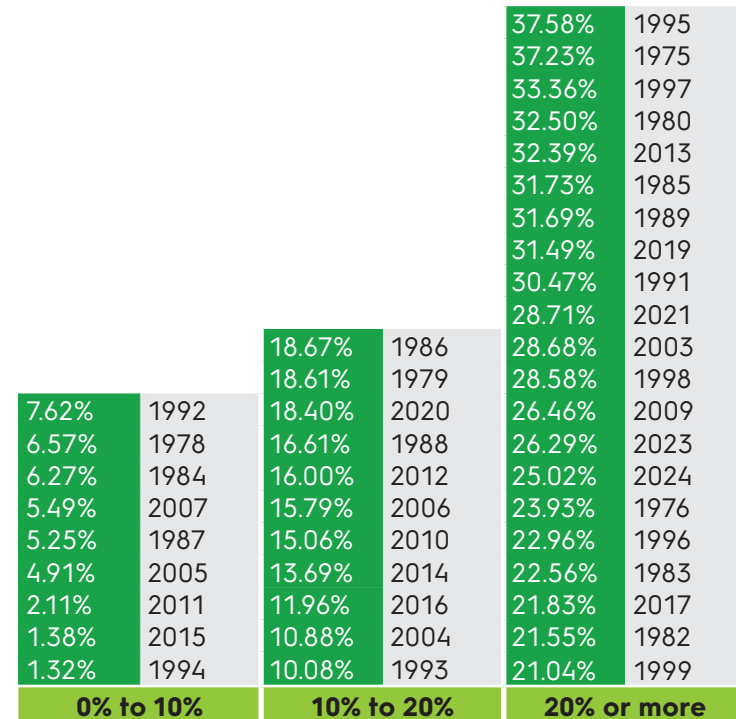
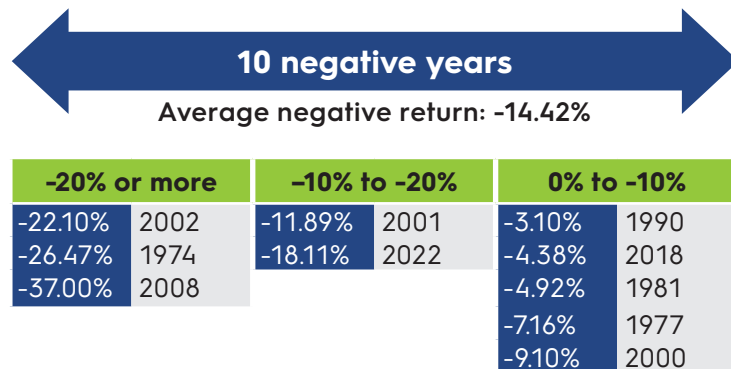


# Tracking the S&P 500® from 1974 to 2024

This historical performance of the S&P 500® Index reveals the fundamental challenge investors face: how to participate in the market's long-term growth potential while managing inevitable periods of loss.

As the data demonstrates, while the market delivers positive returns in most years, the negative years can involve meaningful declines that impact client portfolios. Modern index-linked products seek to address this challenge by offering strategies that participate in market upside while providing downside protection. Clients must understand though maximizing both protection and growth simultaneously isn't possible – more protection reduces potential returns, while more growth potential increases risk exposure.



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The guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company. The guarantees have no bearing on the performance of any index that underlies an indexed account.

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