

**Growth with confidence.  
Protection with purpose.**



Insurance products issued by:

**Minnesota Life  
Insurance Company**





## Why RILA?

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Many consumers are looking for ways to minimize their exposure to market risks. But it's likely that their long-term financial goals require their assets to grow over time.

An option that allows you to balance risk and potential returns — and adjust that balance over time — might be a great fit to help you achieve your goals.

Registered index-linked annuities (RILAs) are retirement products designed to reduce downside risks against market losses, while limiting upside potential — a direct trade-off between protection and maximum returns.

# Why AccumuLink Advance?

AccumuLink Advance is designed to have a balance of growth and protection, so you can move forward with confidence. AccumuLink Advance offers an opportunity to experience growth that is linked to the performance of an index, potentially higher than a fixed rate. AccumuLink Advance also has features designed to limit losses in a down market. Reminder, you are not investing in the stock market and one cannot invest directly in an index.

AccumuLink Advance is designed with flexibility. It gives you multiple options and the ability to make changes without penalties — ensuring a smart fit both now and in the future.

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## Key features

Here's how AccumuLink Advance can help shape the future you envision.



### Growth

To power your long-term financial objectives, AccumuLink Advance can help you capture the potential positive returns of any combination of these indices:

- S&P 500®
- NASDAQ-100®
- MSCI EAFE®
- Janus Henderson Equity Directionality Excess Return Index (JEDI)



### Protection

AccumuLink Advance offers a range of alternatives to protect your account value from some or all negative index performances. Depending on your long-term objectives and expectations, you can choose the level of downside protection that aligns with your risk tolerance.



### Flexibility

AccumuLink Advance offers built-in flexibility for changing financial needs. There are no penalties for changing protection levels or growth strategies at the completion of your crediting period. This provides flexibility that grows with you.



### No fees

For the life of your contract, you won't have to pay investment or contract fees, potentially accelerating your progress toward financial objectives.

When an indexed account has a cap or participation rate less than 100, that limitation can act as an implicit fee.

Indexed accounts have a daily interim value adjustment that may be negative or positive and causes an indexed account's value to fluctuate daily. The interim value adjustment may be negative, even if the underlying index performance is positive. A negative interim value adjustment may result in losses to your initial investment and previous index credits earned.





# Other benefits

AccumuLink Advance offers optional death benefits (for an additional cost<sup>1</sup>) that can help protect your investment and provide a financial legacy for your loved ones. Whether you want to safeguard what you have invested or grow the amount passed on, these features can offer an added sense of security.

## Return of Purchase Payments Death Benefit

Availability	Under Age 71	Age 71 and Older
Annual charge	0.15%	0.40%

## Accelerated Death Benefit<sup>2</sup>/Roll-Up Death Benefit with Enhanced Surrender Value<sup>3</sup> 6% roll-up

Availability	Under Age 71	Age 71 and Older
Annual charge	0.75%	1.15%

1. We reserve the right to limit the death benefit to the contract value in lieu of any other death benefit value payable if we receive proof of death more than one year after the date of death. Product features, benefits and rider costs are all current charges and are subject to change.

2. Accelerated Death Benefit rider features may vary by state and are not available in MA, IL, TX, VA and WA.

3. Roll-Up Death Benefit with Enhanced Surrender Value is only available in IL, TX and VA.

# How you can access your money

With AccumuLink Advance, you can access a portion of your annuity's value, before annuitization, without penalty. The minimum withdrawal amount is \$250.

## Free withdrawal amount

Each year, you can withdraw up to 10% of your annuity's value (based on your last contract anniversary) without penalty. For new contracts in their first year, this 10% is calculated from your initial purchase payment.

## Required minimum distribution (RMD)-friendly

Surrender charges are also waived for any additional withdrawal amounts needed to meet the Internal Revenue Service (IRS) RMD for this contract for a given calendar year. Keep in mind that withdrawals prior to age 59½ may be subject to a 10% federal tax penalty.

## Surrender charge

This charge schedule applies to surrenders and withdrawals above the free withdrawal amount (or RMD, if applicable). The charge is a percentage of the additional amount withdrawn/surrendered. You may access your entire contract value after the sixth contract year.

A surrender charge would result in a reduction to the amount you receive upon withdrawal or surrender. The surrender charge is waived upon annuitization or if you die. If the death benefit is accelerated, surrender charges are waived during the Acceleration Period. Keep in mind that all withdrawals reduce the contract, surrender and death benefit values.

Beginning of contract year	1	2	3	4	5	6
	8%	8%	7%	6%	5%	4%

AccumuLink Advance's combination of flexible options and cost-efficiency set it apart, allowing you to confidently pursue your wealth accumulation goals with a product that aligns with your needs at every stage.

Amounts withdrawn/surrendered from an indexed account prior to the end of a crediting period will include an interim value adjustment, which may be negative.

# How it works

AccumuLink Advance is a registered index-linked annuity (RILA), which means the value of your annuity is linked to the performance of a market index.

## When you purchase an AccumuLink Advance contract, you can select:

- 1 Which index will be used to reflect market changes
- 2 How much protection you want from market loss
- 3 How you want market gains to be calculated
- 4 Whether you'd like index changes calculated over a one-year or six-year period.  
The six-year option is only available at contract issue.

The combination of these decisions is your crediting methods, in other words, how your annuity will be protected from market loss and participate in market gains.

### Indices

There are four indices available within AccumuLink Advance from which to choose.

- **S&P 500® Price Return Index<sup>4</sup>** - Tracks the stock performance of 500 leading companies listed on stock exchanges in the United States. Generally viewed as an overall measure of the stock market.
- **MSCI EAFE® Price Return Index<sup>4</sup>** - Represents the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada.
- **NASDAQ-100® Price Return Index<sup>4</sup>** - A stock market index made up of equity securities issued by 100 of the largest non-financial companies listed on the Nasdaq stock exchange.
- **Janus Henderson Directionality Excess Return Index<sup>5</sup>** - Looks at both the one-day and five-day return of the market (represented by a reference security of 500 U.S. large cap stocks) and adjusts its exposure the following day based on whether the market is declining or rising. Seeks to minimize exposure to potential market declines while increasing exposure to potential upside risk.

### Protection level

Since the value of an index can go up or down over time, you can choose a level of protection from potential market loss by electing one or more of these options:

- **0% Floor** - The most conservative option protects your annuity from any possibility of a negative year.
- **Buffers** - Buffer options reduce any potential negative return by either 1%, 10% or 20%.
- **10% Shift** - Shift adds 10% to the index return and gives you the potential for a positive index credit even when the index return is negative. If the shifted return is above zero, a participation rate is applied.

Once you choose your protection level, you can choose how growth will be credited in periods when the index is positive. You can trade off downside protection and upside potential to find the right balance for you.

4. Each price return index does not include dividends.

5. Janus Henderson Directionality Excess Return Index uses the daily return of the Total Return Index less the federal funds rate.





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### Linked for growth

For crediting periods where the index has positive returns, an index credit will be added to your crediting base.

You choose how you want that index credit to be calculated:

- **A cap** is the maximum index credit you can receive when the index has a positive return.
  - Example: if the index goes up by 15% and your chosen crediting methodology has a cap of 12%, your account will receive an index credit of 12%
- **Participation rate** is the percentage of index gains in which your selected indexed account will participate.
  - Example: if the index goes up by 10% and your chosen crediting methodology has a participation rate of 80%, your account will receive an index credit of 8%

Some prefer to get credit based on a participation rate because there is no upper limit on your growth in a given year, but your index credit will increase at a slower rate than the index. Others prefer a cap because your index credit will increase at the same rate as the index, but there is a limit on gains.

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### Crediting period

For each of the crediting methodologies available in AccumuLink Advance, your index credit will be determined using two points in time: the beginning of the crediting period and the end of the crediting period.

You have a choice about how long this crediting period will be — one year or six years. Each crediting methodology is available as a one-year option, but only some are available in a six-year version.

One-year options calculate index credits every anniversary. Six-year options (only available at contract issue) calculate the index credit at the end of the six-year period. You may choose the option that better aligns with your attitudes about market fluctuations. These options represent how much flexibility you want to have with AccumuLink Advance. With market fluctuations being unavoidable, the length of your crediting period plays a role in your strategy.



# Flexibility for today and tomorrow

While you own your AccumuLink Advance RILA, you continue to enjoy a great degree of control and flexibility.

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## Reallocation

At each contract anniversary, you can reallocate the funds in your one-year option to any other available one-year option. At the end of a six-year option, you can reallocate to any available indexed account with a one-year crediting period.

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## Performance lock

This allows you to “lock in” your gains at any point during your crediting period, whether your account value is up or down. When you execute a Performance lock, your account value will be transferred into the fixed account, where you can then reallocate it to a new indexed account on your next contract anniversary.

All of these features work together to give you control over the growth and protection of your investment. You can decide how much exposure you’re comfortable with, even as markets fluctuate.

AccumuLink Advance is designed to align with your values and objectives today while being flexible to keep pace with what tomorrow brings.



# Annuity terms to know

**Account value:** Is equal to the value of a given indexed account or guaranteed interest account. The value in each indexed account is equal to the crediting base plus the interim value adjustment. Partial withdrawals or annuitizations will reduce the contract value on a dollar-for-dollar basis.

**Annuitization:** Process of converting money invested in an annuity into a stream of income payments.

**Buffer:** The percentage of market loss the insurance company absorbs before your account value is affected.

**Cap rate:** The maximum interest rate that can be credited to your account regardless of index performance.

**Crediting base:** Tracked separately for each indexed account. Initially, it is set equal to the purchase payment in each account. At the end of each crediting period, the crediting base will reset to the account value in each indexed account. Partial withdrawals and annuitization will reduce the crediting base on a pro-rata basis.

**Crediting period:** The length of time for each interest crediting period (one- and six-year in AccumuLink Advance).

**Floor:** The lowest amount your contract can lose due to market declines, typically set at 0% or a specified negative limit.

**Free withdrawal:** Amount is equal to 10% of the contract value as of the most recent contract anniversary (10% of purchase payments in the first contract year). Free withdrawal is not applied at full surrender and is the amount that you can withdraw each year without incurring surrender charges.

**Index:** A statistical composite tracking the performance of a group of stocks or other securities.

**Interim value adjustment:** A positive or negative adjustment added to the crediting base to calculate the account value of an indexed account. The interim value adjustment reflects the change in the value of the hypothetical portfolio of assets that support the indexed account.

**Market gain:** A positive period of performance in an indexed investment.

**Market loss:** A negative period of performance in an indexed investment.

**Participation rate:** The percentage of an index's positive performance return that is credited to your account.

**Performance lock:** Feature allowing you to secure index-linked gains before the end of the term. All locked gains are transferred to a fixed account for the remainder of your term.

**Point-to-point:** A crediting method that measures index performance from the beginning to end of a term.

**Shift:** A feature that improves returns by shifting the performance measurement range by a specified percentage.

**Surrender period:** The period during which withdrawals may be subject to a surrender charge.

**Volatility:** The degree of variation in an index's price over time, a measure of market risk.





# Your future, your way

Finding the right balance between growth opportunity and protection is essential for building financial confidence. AccumuLink Advance is designed to help you navigate market fluctuations while maintaining focus on your long-term goals.

Take the next step toward financial security by discussing with your financial professional how AccumuLink Advance can be tailored to your specific needs. Together, you can design a strategy that helps protect what you've earned while pursuing the growth you desire for tomorrow.

**To learn more about Securian Financial, visit [www.securian.com](http://www.securian.com).**



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## Ready to advance your future?

Contact your financial professional today to learn more about how AccumuLink Advance can help you grow and protect your savings.



An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10 percent federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as surrender charges (deferred sales charges) for early withdrawals. Registered index-linked annuities are subject to ongoing fluctuations in value, and it is possible to lose a significant amount of principal due to negative index performance or a negative interim value.

All guarantees provided under this contract, including optional guaranteed death benefits, the crediting of any index credits earned at the end of a crediting period, interest, and annuity payments are subject to the financial strength and claims-paying ability of Minnesota Life Insurance Company. The guarantees have no bearing on the performance of any index that underlies an indexed account.

The Caps and Participation Rates offered may differ between new issue contracts and in-force contracts. The rates you receive will vary from crediting period to crediting period, but will never be less than any contractually guaranteed minimums. We will notify you of the current renewal rates for any available indexed accounts in advance of your expiring crediting period. Except for the Default Account, we may discontinue any indexed account option offered under the contract at the end of a crediting period. Indexed accounts have a daily interim value adjustment that may be negative or positive and causes an indexed account's value to fluctuate daily. The interim value adjustment may be negative, even if the underlying index performance is positive. A negative interim value adjustment may result in losses to your initial investment and previous index credits earned.

The protection provided by a Buffer, Floor, or Shift is only applied if funds are held in an indexed account until the crediting period is completed. Index credits are only applied if funds are held until the completion of a crediting period.

Fees for optional benefits will be deducted from your account value, and if deducted prior to the end of a multi-year crediting period, will reduce the amount of index credits you may receive at the end of a crediting period.

We do not provide advice or recommendations on when it may be appropriate or inappropriate to exercise a Performance Lock. You assume all risks associated with a Performance Lock, including the risk that you may experience a greater loss by exercising a Performance Lock than if you had held your funds in the Indexed Account until the completion of the Crediting Period. The account value quoted to you at the time you request a Performance Lock may be higher or lower than the value determined at the time the Performance Lock is processed. You should consider discussing with your financial professional prior to requesting a Performance Lock.

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