

Supplemental health benefits complement your major medical insurance

Understand how your benefits work together to provide layers of financial security

Supplemental health benefits can help cover costs that medical insurance doesn't, such as Page 1 deductibles, co-pays and coinsurance. They can also cover everyday financial commitments, such as rent, groceries, gas or child care, when you're focused on the expenses that come with an accident, illness or hospital stay.

How does supplemental health insurance work alongside a high-deductible health plan?

High-deductible plans can make health insurance premiums more affordable, but a major event can easily become a significant expense.

Before your high-deductible is met, supplemental health insurance can help cover medical bills that are paid out-of-pocket. After you reach your deductible, supplemental health insurance can provide additional cash assistance to ease a strained pocketbook.

How does my health savings account factor in?

High-deductible plans are typically accompanied by a health savings account (HSA) which can help you save pre-tax funds to alleviate qualified medical expenses. However, deductibles can be hefty, even as high as the out-of-pocket maximum in some cases.² Your HSA is limited to whatever amount you've saved. Supplemental health insurance provides an additional safety net beyond your HSA. It allows you access to more funds to offset any shortfall in your HSA to meet your deductible or cover the many other costs that come with a medical expense.



28% of
Americans with
health insurance
say they wouldn't
be able to pay their
entire deductible
in a medical
emergency.¹



Kelly's journey

Kelly is a healthy, active 35 year old



Kelly has a high-deductible health plan, and since she has had no medical events this year, she will have to meet her whole deductible before her major medical insurance kicks in.

Kelly uses her HSA to cover most of her qualified medical expenses, which are all out-of-pocket expenses because they are less than her high deductible.



Kelly opts to use the funds immediately to cover the small gap in expenses, such as child care and grocery delivery, left by her HSA (Supplemental funds do not need to be used right away).

1

While walking, she loses her balance and falls, breaking her leg.

2

The average out-of-pocket medical costs for a broken leg is \$2,293, but there might be other medical expense considerations such as rehabilitation, durable medical equipment (crutches), etc. Average non-medical expenses may add up to \$700.³

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Kelly now has out-of-pocket bills that she has to pay on top of new expenses that accompany rehabilitation, such as additional child care

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She also has accident insurance that provides her a cash payment of \$800 to use any way she wants.



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These layers of protection work together so Kelly doesn't need to dip into other savings, use a credit card, or ask friends and family for financial support to cover expenses.

8

1. Policygenius 2023 Health Insurance Survey.

2. Folger, Jean. What Are the Pros and Cons of a Health Savings Account (HSA)? investopedia.com. Accessed November 1, 2024.

3. Securian Financial book of business as of December 23, 2023.

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