

**QUARTERLY STATEMENT**

**OF THE**

**SECURIAN LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
SEPTEMBER 30, 2011**

**LIFE AND ACCIDENT AND HEALTH**

**2011**



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

## Securian Life Insurance Company

NAIC Group Code 0869 0869 NAIC Company Code 93742 Employer's ID Number 41-1412669  
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry Minnesota

Country of Domicile United States of America

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North, St. Paul, MN 55101-2098  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 400 Robert Street North  
(Street and Number)  
St. Paul, MN 55101-2098, 651-665-3500  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN 55101-2098  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 400 Robert Street North  
(Street and Number)  
St. Paul, MN 55101-2098, 651-665-5678  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678  
(Name) (Area Code) (Telephone Number)  
nicholas.boehland@securian.com, 651-665-7938  
(E-mail Address) (FAX Number)

### OFFICERS

Chairman/President/CEO Robert Leo Senkler Treasurer David John LePlavy  
Secretary Dennis Edward Prohofsky Executive VP & CFO Warren John Zaccaro

### OTHER

<u>Randy Fenton Wallake</u> Executive Vice President	<u>Dwayne Charles Radel</u> Senior VP & Gen. Counsel	<u>Robert Magnus Olafson</u> Senior Vice President
<u>Leslie Joy Chapman #</u> Senior VP & Chief Actuary	<u>Jean Marie Delaney Nelson</u> Senior Vice President	<u>David Michael Kuplic</u> Senior Vice President
<u>Wilford James Kavanaugh</u> Senior Vice President	<u>Gary Roger Christensen</u> Vice President	<u>George Ignatius Connolly</u> Senior Vice President
<u>Susan Lunseth Ebertz</u> Vice President	<u>Bruce Paul Shay</u> Executive Vice President	<u>Richard Lee Manke</u> Vice President
<u>George Nicholas Battis Jr.</u> Vice President	<u>Christopher Michael Hilger</u> Executive Vice President	<u>Craig John Frisvold</u> Vice President
<u>Von Steven Peterson #</u> Senior Vice President	<u>David Anthony Seidel</u> Vice President	<u>Kathleen Louise Pinkett #</u> Senior Vice President
<u>Anthony Joseph Martins</u> Vice President	<u>Christopher Roman Sebald</u> Senior Vice President	<u>Vicki Lynn Bailey</u> Vice President
<u>Paul Ellsworth Rudeen</u> Vice President	<u>Robert John Ehren</u> Senior Vice President	<u>Rick Lynn Ayers #</u> Vice President
<u>Laurence Gerard Cochrane #</u> Vice President	<u>Mark Anthony Baltas #</u> Vice President	<u>Nancy Rae Swanson #</u> Vice President

### DIRECTORS OR TRUSTEES

<u>Robert Leo Senkler</u>	<u>Warren John Zaccaro</u>	<u>Gary Roger Christensen #</u>
<u>Leslie Joy Chapman</u>	<u>Bruce Paul Shay</u>	<u>Christopher Michael Hilger</u>

State of Minnesota SS:  
County of Washington

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Robert Leo Senkler  
Chairman, President & CEO

Dennis Edward Prohofsky  
Secretary

David John LePlavy  
Treasurer

Subscribed and sworn to before me this 01 day of November 2011

- a. Is this an original filing? ..... Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
  2. Date filed .....
  3. Number of pages attached.....

Helen H. Pham  
Notary Public  
January 31, 2015

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	150,603,485		150,603,485	133,390,494
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....63,955 ), cash equivalents (\$ ..... ) and short-term investments (\$ .....4,509,367 ) .....	4,573,322		4,573,322	14,771,383
6. Contract loans (including \$ ..... premium notes) .....	83,328		83,328	85,944
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....	45,764		45,764	21,990
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	155,305,899		155,305,899	148,269,811
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	1,702,155		1,702,155	1,713,624
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	3,537,958	5,140	3,532,818	3,103,787
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	287,096		287,096	318,899
15.3 Accrued retrospective premiums .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	1,010,448		1,010,448	173,306
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	177,394		177,394	117,328
17. Amounts receivable relating to uninsured plans .....	30,432		30,432	19,699
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	1,065,729	180,285	885,444	1,101,529
19. Guaranty funds receivable or on deposit .....	2,809	2,809		
20. Electronic data processing equipment and software .....	152,809	152,809		
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....				
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	1,292,193	1,292,192		7,201
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	164,564,922	1,633,235	162,931,687	154,825,184
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	429,752		429,752	395,312
28. Total (Lines 26 and 27) .....	164,994,674	1,633,235	163,361,439	155,220,496
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....				
2501. IMR .....	558,650	558,650		
2502. Prepaid expenses .....	81,800	81,800		
2503. Policyholder advance .....	6,297	6,297		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	645,446	645,446		7,201
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,292,193	1,292,192		7,201

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ .....14,434,670 less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....	14,434,670	10,501,868
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....	2,508,495	2,272,904
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....	201,907	203,137
4. Contract claims:		
4.1 Life .....	6,807,961	5,586,247
4.2 Accident and health .....	1,491,741	1,535,673
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ ..... Modco) .....	36,708	39,152
6.2 Dividends not yet apportioned (including \$ ..... Modco) .....	63,292	47,534
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ .....849,816 accident and health premiums .....	859,028	887,885
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....	405,202	867,683
9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest Maintenance Reserve .....		
10. Commissions to agents due or accrued-life and annuity contracts \$ .....18,296 , accident and health \$ .....325,587 and deposit-type contract funds \$ .....0 .....	343,883	388,722
11. Commissions and expense allowances payable on reinsurance assumed .....	9,153	8,880
12. General expenses due or accrued .....	611,844	821,602
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	124,705	319,887
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	574,230	99,395
15.2 Net deferred tax liability .....		
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....		
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	922,494	448,478
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve .....	500,995	172,211
24.02 Reinsurance in unauthorized companies .....		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers .....		
24.04 Payable to parent, subsidiaries and affiliates .....	965,383	939,357
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....		
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....		
24.09 Payable for securities .....	44,998	
24.10 Payable for securities lending .....		
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	180,210	42,873
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	31,086,899	25,183,488
27. From Separate Accounts Statement .....	409,808	372,969
28. Total liabilities (Lines 26 and 27) .....	31,496,707	25,556,457
29. Common capital stock .....	2,500,000	2,500,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	104,600,406	104,600,406
34. Aggregate write-ins for special surplus funds .....	276,339	244,738
35. Unassigned funds (surplus) .....	24,487,987	22,318,895
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....19,944 in Separate Accounts Statement) .....	129,364,732	127,164,039
38. Totals of Lines 29, 30 and 37 .....	131,864,732	129,664,039
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	163,361,439	155,220,496
<b>DETAILS OF WRITE-INS</b>		
2501. Accrued Interest on claims .....	59,038	42,624
2502. Miscellaneous liability .....	121,172	249
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	180,210	42,873
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....		
3401. Additional deferred tax asset admitted .....	276,339	244,738
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	276,339	244,738

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**SUMMARY OF OPERATIONS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	49,305,471	36,843,998	50,473,116
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	5,386,700	5,492,600	7,243,597
4. Amortization of Interest Maintenance Reserve (IMR)	(21,507)	(42,686)	(54,786)
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	1,546,546	845,985	1,189,323
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts		10	10
8.3 Aggregate write-ins for miscellaneous income	26,928	1,985	26,707
9. Totals (Lines 1 to 8.3)	56,244,138	43,141,892	58,877,967
10. Death benefits	16,236,286	11,736,573	15,397,516
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	4,229	4,229	5,638
13. Disability benefits and benefits under accident and health contracts	21,042,356	19,241,533	25,848,121
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	191,107	195,486	163,587
16. Group conversions	23,956	38,517	45,915
17. Interest and adjustments on contract or deposit-type contract funds	114,303	97,043	92,014
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	4,168,393	(665,530)	(114,613)
20. Totals (Lines 10 to 19)	41,780,630	30,647,851	41,438,177
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	4,203,666	3,191,154	4,410,471
22. Commissions and expense allowances on reinsurance assumed	26,217	(1,371)	40,512
23. General insurance expenses	5,811,715	4,792,629	6,584,278
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,015,377	899,091	1,224,575
25. Increase in loading on deferred and uncollected premiums	47,925	(1,572)	26,030
26. Net transfers to or (from) Separate Accounts net of reinsurance	78,192	(4,862)	88,173
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	52,963,723	39,522,919	53,812,216
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	3,280,416	3,618,973	5,065,751
30. Dividends to policyholders	72,447	61,497	85,111
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	3,207,968	3,557,476	4,980,640
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,278,715	1,209,921	1,635,969
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,929,253	2,347,555	3,344,671
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....(258) (excluding taxes of \$ .....31,502 transferred to the IMR)	570,059	(25,103)	(25,104)
35. Net income (Line 33 plus Line 34)	2,499,313	2,322,452	3,319,568
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	129,664,041	126,511,696	126,511,696
37. Net income (Line 35)	2,499,313	2,322,452	3,319,568
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....(840)	840	(510)	(1,146)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	(112,893)	38,384	99,148
41. Change in nonadmitted assets	113,014	(211,884)	(341,025)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(328,784)	(130,756)	(172,211)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement	(2,399)	1,455	3,273
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	31,601		244,738
54. Net change in capital and surplus for the year (Lines 37 through 53)	2,200,692	2,019,142	3,152,345
55. Capital and surplus, as of statement date (Lines 36 + 54)	131,864,732	128,530,837	129,664,041
<b>DETAILS OF WRITE-INS</b>			
08.301. Miscellaneous profit	26,928	1,985	26,707
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	26,928	1,985	26,707
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)			
5301. Additional deferred tax asset admitted	31,601		244,738
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)	31,601		244,738

## STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	48,365,570	36,486,591	49,695,782
2. Net investment income .....	5,324,273	5,282,930	7,053,539
3. Miscellaneous income .....	1,513,408	827,319	1,155,726
4. Total (Lines 1 to 3) .....	55,203,251	42,596,840	57,905,047
5. Benefit and loss related payments .....	37,251,930	30,564,102	40,063,467
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	78,192	(4,862)	88,173
7. Commissions, expenses paid and aggregate write-ins for deductions .....	11,216,570	8,436,223	11,346,482
8. Dividends paid to policyholders .....	59,133	63,884	85,425
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 31,244 tax on capital gains (losses) .....	835,124	699,891	709,785
10. Total (Lines 5 through 9) .....	49,440,949	39,759,238	52,293,332
11. Net cash from operations (Line 4 minus Line 10) .....	5,762,302	2,837,603	5,611,715
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	17,185,027	12,021,883	19,680,965
12.2 Stocks .....			
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	(207)		
12.7 Miscellaneous proceeds .....	21,224	8,549	(9,715)
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	17,206,044	12,030,432	19,671,250
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	33,664,108	13,678,007	13,678,007
13.2 Stocks .....			
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....			
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	33,664,108	13,678,007	13,678,007
14. Net increase (or decrease) in contract loans and premium notes .....	(2,616)	(15,376)	(12,279)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(16,455,448)	(1,632,199)	6,005,522
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(4,482)	(10,200)	(14,700)
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	499,567	(396,534)	(563,408)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	495,085	(406,734)	(578,108)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(10,198,061)	798,670	11,039,129
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	14,771,383	3,732,254	3,732,254
19.2 End of period (Line 18 plus Line 19.1) .....	4,573,322	4,530,923	14,771,383

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life .....			
2. Ordinary life insurance .....	3,583,587	161,403	388,378
3. Ordinary individual annuities .....	190,779		
4. Credit life (group and individual) .....	1,854,982	1,735,050	2,426,500
5. Group life insurance .....	15,318,649	6,394,056	9,098,345
6. Group annuities .....			
7. A & H - group .....	25,899,038	24,280,985	32,710,995
8. A & H - credit (group and individual) .....	1,579,103	1,142,600	1,757,517
9. A & H - other .....			
10. Aggregate of all other lines of business .....			
11. Subtotal .....	48,426,137	33,714,095	46,381,735
12. Deposit-type contracts .....	9,601	6,510	6,510
13. Total	48,435,738	33,720,605	46,388,245
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

### (1) Summary of Significant Accounting Policies

No significant change

### (2) Accounting Changes and Corrections of Errors

No significant change

### (3) Business Combinations and Goodwill

Not applicable

### (4) Discontinued Operations

Not applicable

### (5) Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

- 1) Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral. Concentration of credit risk with respect to bonds is limited because of the diverse geographical base and industries of the underlying issuers. This diversity is an integral component of the portfolio management process.
- 2) There were no other-than-temporary-impairments (OTTI) recorded in 2011.
- 3) The following table summarizes loan-backed and structured securities still held by the Company at September 30, 2011 for which the projected cash flows were less than the amortized cost basis, thereby resulting in an OTTI:

CUSIP	Book / adjusted carry value amortized cost before current period OTTI	Present value of projected cash flows	Recognized OTTI	Amortized cost after OTTI	Fair value at time of OTTI	Date of financial statement where reported
12489WMY7	\$ 1,302,130	\$ 1,277,026	\$ 25,104	\$ 1,277,026	\$ 1,278,880	09/30/2010
12513XAG7	1,503,969	1,470,000	33,969	1,470,000	1,183,186	12/31/2009
361849R38	1,504,436	1,500,000	4,436	1,500,000	1,179,008	12/31/2009
52108MAH6	1,510,426	1,485,000	25,426	1,485,000	1,279,070	12/31/2009
	\$ 5,820,961	\$ 5,732,026	\$ 88,935	\$ 5,732,026	\$ 4,920,144	

- 4) Securities where fair value is less than carrying value for which OTTI has not been taken:

	Aggregate	Impaired	
		<12 Months	> 12 Months
A. Aggregate Gross Unrealized Losses	(557,848)	(464,477)	(93,371)
B. Aggregate Fair Value of Securities with Unrealized Losses	11,482,863	10,076,388	1,406,475

The Company has the intent and ability to retain its current loan-backed security holdings. The Company has analyzed loan-backed security holdings with unrealized losses and has bifurcated the loss between interest-related and non-interest related impairment. Guidance instructs that OTTI is applied for non-interest related impairment only.

5) Not applicable

E. Not applicable

F. Not applicable

G. Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

Not applicable

**(7) Investment Income**

Not applicable

**(8) Derivative Instruments**

Not applicable

**(9) Income Taxes**

No significant change

**(10) Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**(11) Debt**

Not applicable

**(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

No significant change

**(14) Contingencies**

No significant change

**(15) Leases**

Not applicable

**(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

No significant change

**(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

No significant change

**(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change

## NOTES TO FINANCIAL STATEMENTS

## (20) Fair Value Measurements

A.

- (1) The following table summarizes the Company's financial assets and financial liabilities measured at fair value as of September 30, 2011:

	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 2,509,405	\$ -	\$ -	\$ 2,509,405
Separate account assets	429,752	-	-	429,752
Total financial assets	<u>\$ 2,939,157</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,939,157</u>
Separate account liabilities	\$ 409,808	\$ -	\$ -	\$ 409,808
Total financial liabilities	<u>\$ 409,808</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 409,808</u>

- (2) Not applicable –no transfers between level 1 and level 2.

- (3) Not applicable – no level 3 assets or liabilities.

- (4) Not applicable – no level 2 or 3 assets or liabilities

## (21) Other Items

No significant change

## (22) Events Subsequent

Not applicable

## (23) Reinsurance

No significant change

## (24) Retrospectively Rated Contracts

No significant change

## (25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>9/30/2011</u>	<u>12/31/2010</u>
Balance at January 1	\$ 2,536,016	\$ 2,313,598
Less: reinsurance recoverable	25,270	-
Net balance at January 1	2,510,746	2,313,598
Incurred related to:		
Current year	21,237,418	26,464,376
Prior years	9,083	(230,642)
Total incurred	21,246,501	26,233,734
Paid related to:		
Current year	19,324,833	24,458,426
Prior years	1,761,456	1,578,160
Total paid	21,086,289	26,036,586
Net balance at end of period	2,670,958	2,510,746
Plus: reinsurance recoverable	86,832	25,270
Balance at end of period	<u>\$ 2,757,790</u>	<u>\$ 2,536,016</u>

## (26) Intercompany Pooling Arrangements

Not applicable

## (27) Structured Settlements

Not applicable

## (28) Health Care Receivables

Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Deposit-Type Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics**

No significant change

**(33) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(34) Separate Accounts**

No significant change

**(35) Loss/Claim Adjustment Expenses**

No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
3. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]  
If yes, complete the Schedule Y - Part 1 - organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/03/2009
- 6.4 By what department or departments?  
Minnesota Department of Commerce
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ X ] No [ ] N/A [ ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	NO	YES
H. Beck, Inc. ....	Rockville, Maryland .....	NO	NO	NO	NO	YES

## GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....	\$ .....
14.22 Preferred Stock .....	\$ .....	\$ .....
14.23 Common Stock .....	\$ .....	\$ .....
14.24 Short-Term Investments .....	\$ .....	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....	\$ .....
14.26 All Other .....	\$ .....	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....	\$ .....
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....	\$ .....

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]
- If no, attach a description with this statement.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon .....	One Mellon Center, Pittsburgh PA 15258 .....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? ..... Yes [ ] No [ X ]

16.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104973 .....	Wells Fargo .....	6th & Marquette Ave 9th Floor Minneapolis MN 55479 .....
109905 .....	Advantus Capital Management Inc .....	400 Robert St N St Paul MN 55101-2098 .....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? ..... Yes [ X ] No [ ]

17.2 If no, list exceptions:

**GENERAL INTERROGATORIES**

**PART 2 - LIFE & HEALTH**

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	Long-Term Mortgages In Good Standing	
1.11	Farm Mortgages .....	\$ .....
1.12	Residential Mortgages .....	\$ .....
1.13	Commercial Mortgages .....	\$ .....
1.14	Total Mortgages in Good Standing .....	\$ _____
1.2	Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	Total Mortgages in Good Standing with Restructured Terms .....	\$ _____
1.3	Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months	
1.31	Farm Mortgages .....	\$ .....
1.32	Residential Mortgages .....	\$ .....
1.33	Commercial Mortgages .....	\$ .....
1.34	Total Mortgages with Interest Overdue more than Three Months .....	\$ _____
1.4	Long-Term Mortgage Loans in Process of Foreclosure	
1.41	Farm Mortgages .....	\$ .....
1.42	Residential Mortgages .....	\$ .....
1.43	Commercial Mortgages .....	\$ .....
1.44	Total Mortgages in Process of Foreclosure .....	\$ .....
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) .....	\$ _____
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	Farm Mortgages .....	\$ .....
1.62	Residential Mortgages .....	\$ .....
1.63	Commercial Mortgages .....	\$ .....
1.64	Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ _____
2.	Operating Percentages:	
2.1	A&H loss percent .....	%
2.2	A&H cost containment percent .....	%
2.3	A&H expense percent excluding cost containment expenses .....	%
3.1	Do you act as a custodian for health savings accounts? .....	Yes [ ] No [ ]
3.2	If yes, please provide the amount of custodial funds held as of the reporting date .....	\$ .....
3.3	Do you act as an administrator for health savings accounts? .....	Yes [ ] No [ ]
3.4	If yes, please provide the balance of the funds administered as of the reporting date .....	\$ .....

NONE



STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

1	Direct Business Only						
	2	3	4	5	6	7	
Life Contracts							Life Insurance Premiums
States, Etc.	Active Status						
1. Alabama	AL	L	18,955		585	19,540	
2. Alaska	AK	L	2,064		10,368	12,432	
3. Arizona	AZ	L	103,036		125,800	228,836	
4. Arkansas	AR	L	8,565		17,586	26,151	
5. California	CA	L	512,798		1,544,972	2,057,770	
6. Colorado	CO	L	105,496		225,406	330,902	
7. Connecticut	CT	L	105,556		5,769	111,325	
8. Delaware	DE	L	8,608		102,499	111,107	
9. District of Columbia	DC	L	55,591		354	55,945	
10. Florida	FL	L	392,415		48,905	441,320	
11. Georgia	GA	L	160,232		950,529	1,110,761	
12. Hawaii	HI	L	8,948		25	8,973	
13. Idaho	ID	L	3,596		233,175	236,771	
14. Illinois	IL	L	672,860		136,352	809,212	
15. Indiana	IN	L	44,279		1,207,101	1,251,380	
16. Iowa	IA	L	27,803		410	28,213	
17. Kansas	KS	L	22,310		207	22,517	
18. Kentucky	KY	L	14,221		3,857	18,078	
19. Louisiana	LA	L	16,053		28,797	44,850	
20. Maine	ME	L	4,208		4,510,898	4,515,106	
21. Maryland	MD	L	99,117		15,467	114,584	
22. Massachusetts	MA	L	244,266		9,929	254,195	
23. Michigan	MI	L	167,712		1,179,716	1,347,428	
24. Minnesota	MN	L	724,851		9,845	734,696	
25. Mississippi	MS	L	14,329		755	15,084	
26. Missouri	MO	L	139,960		20,474	160,434	
27. Montana	MT	L	208		6,397	6,605	
28. Nebraska	NE	L	9,005		161	9,166	
29. Nevada	NV	L	6,159		226,027	232,186	
30. New Hampshire	NH	L	9,971		247,527	257,498	
31. New Jersey	NJ	L	1,023,510		33,150	1,056,660	
32. New Mexico	NM	L	6,570		42,420	48,990	
33. New York	NY	L	13,612,418	190,779	2,591,921	16,395,118	9,583
34. North Carolina	NC	L	273,149		4,953,879	5,227,028	
35. North Dakota	ND	L	11,125		112,130	123,255	
36. Ohio	OH	L	170,540		1,214,602	1,385,142	18
37. Oklahoma	OK	L	35,087		3,345	38,432	
38. Oregon	OR	L	18,313		3,417,447	3,435,760	
39. Pennsylvania	PA	L	246,367		82,226	328,593	
40. Rhode Island	RI	L	6,267		515	6,782	
41. South Carolina	SC	L	174,528		2,160,932	2,335,460	
42. South Dakota	SD	L	4,776		33	4,809	
43. Tennessee	TN	L	31,558		54,980	86,538	
44. Texas	TX	L	190,198		615,196	805,394	
45. Utah	UT	L	2,814		98,789	101,603	
46. Vermont	VT	L	1,967		287,742	289,709	
47. Virginia	VA	L	92,053		193,469	285,522	
48. Washington	WA	L	117,513		712,096	829,609	
49. West Virginia	WV	L	11,215		7,838	19,053	
50. Wisconsin	WI	L	43,716		105,446	149,162	
51. Wyoming	WY	L	1,630		8,899	10,529	
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N	13,324		73	13,397	
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CN	N	1,269		133	1,402	
58. Aggregate Other Aliens	OT	XXX	10,205		163	10,368	
59. Subtotal	(a)	.51	19,803,284	190,779	27,567,317	47,561,380	9,601
90. Reporting entity contributions for employee benefits plans		XXX					
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX	55,881			55,881	
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX					
93. Premium or annuity considerations waived under disability or other contract provisions		XXX					
94. Aggregate or other amounts not allocable by State		XXX					
95. Totals (Direct Business)		XXX	19,859,165	190,779	27,567,317	47,617,261	9,601
96. Plus Reinsurance Assumed		XXX	6,700,918		53,463	6,754,381	
97. Totals (All Business)		XXX	26,560,083	190,779	27,620,780	54,371,642	9,601
98. Less Reinsurance Ceded		XXX	5,578,379		427,695	6,006,074	
99. Totals (All Business) less Reinsurance Ceded		XXX	20,981,704	190,779	27,193,085	48,365,568	9,601
DETAILS OF WRITE-INS							
5801. Various		XXX	10,205		163	10,368	
5802.		XXX					
5803.		XXX					
5898. Summary of remaining write-ins for Line 58 from overflow page		XXX					
5899. Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	10,205		163	10,368	
9401.		XXX					
9402.		XXX					
9403.		XXX					
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX					
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX					

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

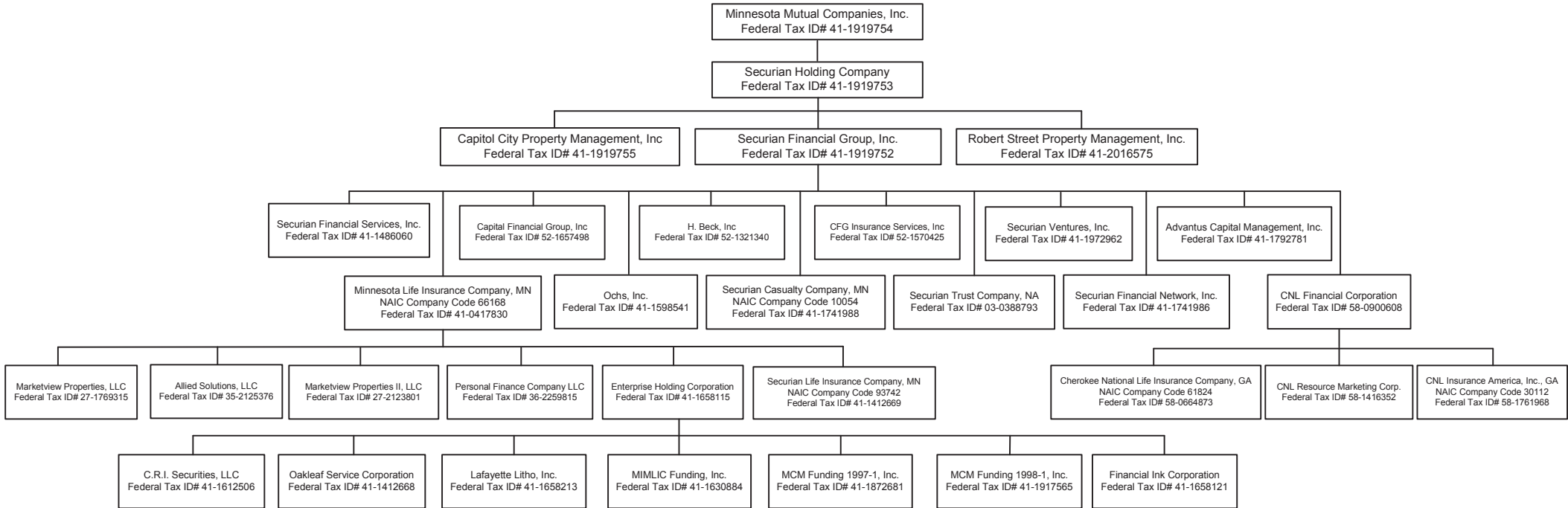
(a) Insert the number of L responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
 PART 1 – ORGANIZATIONAL CHART  
 Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.

Board of Directors



# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....	NO
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....	NO
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....	YES

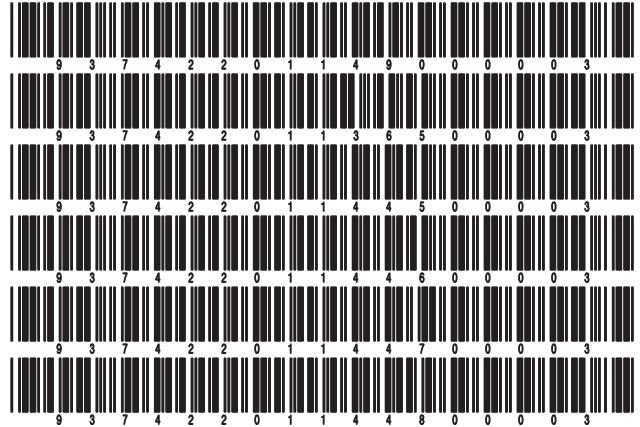
Explanation:

1. Not applicable
2. Not applicable
3. Not applicable
4. Not applicable
5. Not applicable
6. The Company file Reasonableness and Consistency of Assumptions

Certification required by Actuarial Guideline XXXVI (Updated Market Value).

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
4. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 446]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Due or accrued admin fee .....	645,446	645,446		
2505. Miscellaneous accounts rec .....				7,201
2597. Summary of remaining write-ins for Line 25 from overflow page	645,446	645,446		7,201

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)		

**NONE**

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	133,390,494	139,061,753
2. Cost of bonds and stocks acquired .....	33,664,108	13,678,003
3. Accrual of discount .....	150,949	228,285
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	660,014	191,704
6. Deduct consideration for bonds and stocks disposed of .....	17,185,026	19,680,965
7. Deduct amortization of premium .....	77,053	63,182
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		25,104
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	150,603,486	133,390,494
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	150,603,486	133,390,494

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a) .....	110,685,635	19,052,282	21,910,970	1,503,106	104,127,831	110,685,635	109,330,053	105,069,198
2. Class 2 (a) .....	41,946,208	5,316,450		(1,479,858)	42,939,601	41,946,208	45,782,800	41,329,852
3. Class 3 (a) .....								
4. Class 4 (a) .....								
5. Class 5 (a) .....								
6. Class 6 (a) .....								
7. Total Bonds	152,631,843	24,368,732	21,910,970	23,248	147,067,432	152,631,843	155,112,853	146,399,050
<b>PREFERRED STOCK</b>								
8. Class 1 .....								
9. Class 2 .....								
10. Class 3 .....								
11. Class 4 .....								
12. Class 5 .....								
13. Class 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds and Preferred Stock	152,631,843	24,368,732	21,910,970	23,248	147,067,432	152,631,843	155,112,853	146,399,050

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 4,509,367 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$

S102

**SCHEDULE DA - PART 1**

## Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	4,509,367	XXX	4,508,677	349	

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	13,008,555	3,642,026
2. Cost of short-term investments acquired .....	69,261,874	74,725,033
3. Accrual of discount .....	3,794	1,379
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(207)	
6. Deduct consideration received on disposals .....	77,764,649	65,359,883
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,509,367	13,008,555
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	4,509,367	13,008,555

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

Schedule E - Verification - Cash Equivalents

**N O N E**

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Desig- nation or Market Indicator (a)
191216-AT-7	Coca-Cola Co (The) 3.3% 09/01/21		.08/03/2011	Citigroup		1,498,695	1,500,000		1FE
249030-AC-1	Dentsply Intl Inc 4.125% 08/15/21		.08/16/2011	Morgan St (Ny) B		1,494,795	1,500,000		2FE
30162A-AA-6	Exelixis Inc 5.55% 10/01/21		.09/20/2011	Mitsubishi		756,345	750,000	347	2FE
67059T-AB-1	Nustar Logistics 4.8% 09/01/20		.08/01/2011	Wells Fargo Securities LLC		1,572,360	1,500,000	30,600	2FE
743315-AN-3	Progressive Corp (The) 3.75% 08/23/21		.08/17/2011	First Bst(NY) B		1,498,380	1,500,000		1FE
94973V-AV-9	WellPoint Inc 2.375% 02/15/17		.08/10/2011	UBS Financial Services		1,492,950	1,500,000		2FE
3899999. Bonds - Industrial and Miscellaneous (Unaffiliated)						8,313,525	8,250,000	30,947	XXX
8399997. Total - Bonds - Part 3						8,313,525	8,250,000	30,947	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						8,313,525	8,250,000	30,947	XXX
8999997. Total - Preferred Stocks - Part 3							XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks							XXX		XXX
9799997. Total - Common Stocks - Part 3							XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks							XXX		XXX
9899999. Total - Preferred and Common Stocks							XXX		XXX
9999999 - Totals						8,313,525	XXX	30,947	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF SEPTEMBER 30, 2011 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
.3128K0-2B-8	FHLMC-Pass-throughs, CMOs Pool #A40770		09/01/2011	Paydown		54,003	54,003	53,851	53,852		151		151		54,003				2,005	12/01/2035	1	
.3128K0-6Q-1	FHLMC-Pass-throughs, CMOs Pool #A40879		09/01/2011	Paydown		42,757	42,757	41,585	41,626		1,132		1,132		42,757				1,444	12/01/2035	1	
.31336W-CP-2	FHLMC-Pass-throughs, CMOs Pool #G11879		09/01/2011	Paydown		40,806	40,806	39,939	40,064		742		742		40,806				1,364	10/01/2020	1	
.314020-4B-4	FNMA-Pass-throughs, CMOs Pool #735318		09/01/2011	Paydown		43,702	43,702	42,500	42,702		1,000		1,000		43,702				1,317	11/01/2019	1	
.31403C-XQ-9	FNMA-Pass-throughs, CMOs Pool #745087		09/01/2011	Paydown		47,444	47,444	47,244	47,244		200		200		47,444				1,737	12/01/2035	1	
.31405R-7F-7	FNMA-Pass-throughs, CMOs Pool #797494		09/01/2011	Paydown		42,810	42,810	40,536	40,630		2,180		2,180		42,810				1,253	03/01/2035	1	
.31406N-FF-6	FNMA-Pass-throughs, CMOs Pool #814766		09/01/2011	Paydown		50,065	50,065	48,844	48,887		1,177		1,177		50,065				1,705	04/01/2035	1	
.31407C-GH-4	FNMA-Pass-throughs, CMOs Pool #826500		09/01/2011	Paydown		42,759	42,759	40,968	41,032		1,726		1,726		42,759				1,444	08/01/2035	1	
3199999	Bonds - U.S. Special Revenues					364,346	364,346	355,467	356,037		8,308		8,308		364,346				12,269	XXX	XXX	
.12189P-AE-2	Burlington No Santa Fe C 7.16% 01/02/20		07/02/2011	Redemption		503	503	476	489		14		14		503				36	01/02/2020	1FE	
.12489W-MY-7	Credit-Based Asst Svcg 5.018% 08/25/35		09/01/2011	Paydown		37,871	37,871	36,648	36,648		1,223		1,223		37,871				1,243	08/25/2035	1Z*	
.46625M-3M-9	JP Morgan Comm Mtg Fin Co 5.263% 01/15/14		09/01/2011	Paydown		37,256	37,256	36,917	37,103		152		152		37,256				1,277	01/15/2014	1Z*	
.46625Y-ZY-2	JP Morgan Comm Mtg Fin Co 5.506% 06/12/15		09/01/2011	Paydown		70,810	70,810	71,163	70,867		(57)		(57)		70,810				2,560	06/12/2015	1Z*	
.617451-CQ-0	Morgan Stanley Capital Mkts 5.166% 11/12/14		09/01/2011	Paydown		62,520	62,520	62,864	62,566		(46)		(46)		62,520				2,145	07/12/2014	1Z*	
.2515A1-4E-8	Deutsche Bank AG 3.25% 01/11/16	F	07/26/2011	Bank of America-E		1,522,575	1,500,000	1,508,160			(794)		(794)		1,507,366		15,209	15,209	26,813	01/11/2016	1FE	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)					1,731,535	1,708,960	1,716,228	207,673		492		492		1,716,326		15,209	15,209	34,074	XXX	XXX	
8399997	Total - Bonds - Part 4					2,095,881	2,073,306	2,071,695	563,710		8,800		8,800		2,080,672		15,209	15,209	46,343	XXX	XXX	
8399998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999	Total - Bonds					2,095,881	2,073,306	2,071,695	563,710		8,800		8,800		2,080,672		15,209	15,209	46,343	XXX	XXX	
8999997	Total - Preferred Stocks - Part 4						XXX													XXX	XXX	
8999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999	Total - Preferred Stocks						XXX													XXX	XXX	
9799997	Total - Common Stocks - Part 4						XXX													XXX	XXX	
9799998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Total - Common Stocks						XXX													XXX	XXX	
9899999	Total - Preferred and Common Stocks						XXX													XXX	XXX	
9999999	Totals					2,095,881	XXX	2,071,695	563,710		8,800		8,800		2,080,672		15,209	15,209	46,343	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



Schedule E - Part 2 - Cash Equivalents - Investments Owned End of Current Quarter

**N O N E**

Trusted Surplus - Cover

**N O N E**

Trusted Surplus Statement - Assets

**N O N E**

Trusted Surplus Statement - Liabilities and Trusted Surplus

**N O N E**

Trusted Surplus Overflow Page

**N O N E**

Medicare Part D Coverage Supplement

**N O N E**