

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2010, or tax year beginning** \_\_\_\_\_ **, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation <b>Securian Foundation</b>		<b>A Employer identification number</b> 36-3608619
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B Telephone number</b> (see page 10 of the instructions) 651-665-1015
400 Robert Street North		
City or town, state, and ZIP code St. Paul MN 55101-2015		
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$</b> 35,749,976	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments	1,134	1,134		
	<b>4</b> Dividends and interest from securities	1,326,015	1,326,015		
	<b>5 a</b> Gross rents		0		
	<b>b</b> Net rental income or (loss)	0			
	<b>6 a</b> Net gain or (loss) from sale of assets not on line 10	1,166,172			
	<b>b</b> Gross sales price for all assets on line 6a	158,998,607			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,166,172		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10 a</b> Gross sales less returns and allowances	0			
<b>b</b> Less: Cost of goods sold	0				
<b>c</b> Gross profit or (loss) (attach schedule)	0				
<b>11</b> Other income (attach schedule)	0	0	0		
<b>12 Total.</b> Add lines 1 through 11	2,493,321	2,493,321	0		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	50,236			50,236
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits	15,081			15,080
	<b>16 a</b> Legal fees (attach schedule)	0	0	0	0
	<b>b</b> Accounting fees (attach schedule)	0	0	0	0
	<b>c</b> Other professional fees (attach schedule)	0	0	0	0
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	24,000	0	0	0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0	0	
	<b>20</b> Occupancy	6,008			
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	5,449	1,662	0	0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	100,774	1,662	0	65,316
	<b>25</b> Contributions, gifts, grants paid	1,801,453			1,801,453
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,902,227	1,662	0	1,866,769	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	591,094				
<b>b</b> Net investment income (if negative, enter -0-)		2,491,659			
<b>c</b> Adjusted net income (if negative, enter -0-)			0		

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	27,919	77,372	77,372
	<b>2</b> Savings and temporary cash investments . . . . .	7,745,721	5,657,623	5,657,623
	<b>3</b> Accounts receivable ▶ . . . . . 1,625			
	Less: allowance for doubtful accounts ▶ . . . . .	3,408	1,625	1,625
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .	0	0	0
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .	0	0	0
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .	0	0	0
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10 a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	5,102,303	9,720,847	7,384,820
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	0	0	0
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	29,118,489	25,810,040	22,390,819
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .	0	0	0	
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	0	0	0	
<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .	0	0	0	
<b>15</b> Other assets (describe ▶ <u>Accrued Investment Income</u> ) . . . . .	233,832	237,717	237,717	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	42,231,672	41,505,224	35,749,976	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	32,146	37,302	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .	0	0	
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .	0	0	
	<b>22</b> Other liabilities (describe ▶ <u>Securities Payable</u> ) . . . . .	7,174,944	5,852,246	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	7,207,090	5,889,548	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here . . . . .</b> ▶ <input type="checkbox"/>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here . . . . .</b> ▶ <input checked="" type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	35,116,485	35,116,485	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	-91,903	499,191		
<b>30 Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	35,024,582	35,615,676		
<b>31 Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	42,231,672	41,505,224		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	35,024,582
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	591,094
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	35,615,676
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	35,615,676

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Multiple Securities</b>		P	Var	Var
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> 158,998,607	0	157,832,435	1,166,172	
<b>b</b> 0	0	0	0	
<b>c</b> 0	0	0	0	
<b>d</b> 0	0	0	0	
<b>e</b> 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b> 0	0	0	1,166,172	
<b>b</b> 0	0	0	0	
<b>c</b> 0	0	0	0	
<b>d</b> 0	0	0	0	
<b>e</b> 0	0	0	0	
<b>2 Capital gain net income or (net capital loss)</b>		{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7		<b>2</b> 1,166,172
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		<b>3</b> 0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,072,172	33,597,126	0.061677
2008	1,930,217	34,877,594	0.055343
2007	1,622,612	35,812,089	0.045309
2006	1,531,257	33,911,754	0.045154
2005	1,340,504	33,688,945	0.039791
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0.247274
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0.049455
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>4</b> 35,308,435
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 1,746,179
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 24,917
<b>7 Add lines 5 and 6</b>			<b>7</b> 1,771,096
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8</b> 1,866,769

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	24,917	
<b>c</b> All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b> Add lines 1 and 2	<b>3</b>	24,917	
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	24,917	
<b>6 Credits/Payments:</b>			
<b>a</b> 2010 estimated tax payments and 2009 overpayment credited to 2010	<b>6a</b>	25,831	
<b>b</b> Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0	
<b>d</b> Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b> Total credits and payments. Add lines 6a through 6d	<b>7</b>	25,831	
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0	
<b>9 Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	0	
<b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	914	
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2011 estimated tax</b> 914 <b>Refunded</b>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MN		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	<b>11</b>		X
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	<b>12</b>		X
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<b>13</b>	X	
Website address ▶ <u>http://www.securian.com/About/community.asp</u>				
<b>14</b>	The books are in care of ▶ <u>Jennifer Krumrie</u> Telephone no. ▶ <u>651-665-4019</u>			
	Located at ▶ <u>400 Robert Street North St. Paul MN</u> ZIP+4 ▶ <u>55101</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . .	<b>15</b>		<input type="checkbox"/>
<b>16</b>	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	Yes	No
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . <input type="checkbox"/>	<b>1b</b>	N/A
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . <input type="checkbox"/>	<b>1c</b>	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 22 of the instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>	N/A
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i> ) . . . . . <input type="checkbox"/>	<b>3b</b>	N/A
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . <input type="checkbox"/>	<b>4a</b>	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . <input type="checkbox"/>	<b>4b</b>	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b**

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		0	0	0
		0	0	0
		0	0	0
		0	0	0
		0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
.....		0
.....		0
.....		0
.....		0
.....		0

**Total** number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions.	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	35,786,934
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	59,193
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	35,846,127
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	35,846,127
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	537,692
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	35,308,435
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	1,765,422

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	1,765,422
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5 . . . . .	<b>2a</b>	24,917
<b>b</b>	Income tax for 2010. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	0
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	24,917
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	1,740,505
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	1,740,505
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	1,740,505

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	1,866,769
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	1,866,769
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	24,917
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	1,841,852

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				1,740,505
<b>2</b> Undistributed income, if any, as of the end of 2010:				
<b>a</b> Enter amount for 2009 only . . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .	0			
<b>b</b> From 2006 . . . . .	0			
<b>c</b> From 2007 . . . . .	0			
<b>d</b> From 2008 . . . . .	0			
<b>e</b> From 2009 . . . . .	85,902			
<b>f</b> Total of lines 3a through e . . . . .	85,902			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ <u>1,866,769</u>				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions) . . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .	0			
<b>d</b> Applied to 2010 distributable amount . . . . .				1,740,505
<b>e</b> Remaining amount distributed out of corpus . . . . .	126,264			
<b>5</b> Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	212,166			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	212,166			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006 . . . . .	0			
<b>b</b> Excess from 2007 . . . . .	0			
<b>c</b> Excess from 2008 . . . . .	0			
<b>d</b> Excess from 2009 . . . . .	85,902			
<b>e</b> Excess from 2010 . . . . .	126,264			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	0	0	0	0	0
<b>b</b> 85% of line 2a . . . . .	0	0	0	0	0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	0	0	0	0	0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .	0	0	0	0	0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	0	0	0	0	0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

Lori Koutsky 400 Robert Street North St Paul MN 55101 651-665-3501

**b** The form in which applications should be submitted and information and materials they should include:

Application should be submitted in writing, to include the name of the grantee and a brief description of the purpose

**c** Any submission deadlines:

None

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

It is anticipated that grantees will be organizations that are exempt from tax under IRC §501(c)(3) and described in §509(a)(1)

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached				1,801,453
<b>Total</b>			<b>▶ 3a</b>	1,801,453
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>			<b>▶ 3b</b>	0





**Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

										Totals:					
										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
										0		0		0	
										158,998,607		157,832,435		1,166,172	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
1									158,998,607	157,832,435				1,166,172	
2														0	
3														0	
4														0	
5														0	
6														0	
7														0	
8														0	
9														0	
10														0	

**Line 18 (990-PF) - Taxes**

		24,000	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>1</b>	Real estate tax not included in line 20				
<b>2</b>	Tax on investment income	24,000			
<b>3</b>	Income tax				
<b>4</b>					
<b>5</b>					
<b>6</b>					
<b>7</b>					
<b>8</b>					
<b>9</b>					
<b>10</b>					

**Line 23 (990-PF) - Other Expenses**

		5,449	1,662	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3					
4	Bank Charges	1,662	1,662		0
5	Misc. Expenses	3,787			
6	Bad Debt				
7	Admin Fees				
8					
9					
10					

**Part II, Line 15 (990-PF) - Other Assets**

		233,832	237,717	237,717
	Description	Beginning Balance	Ending Balance	Fair Market Value
<b>1</b>	Accrued Investment Income	233,832	237,717	237,717
<b>2</b>				
<b>3</b>				
<b>4</b>				
<b>5</b>				
<b>6</b>				
<b>7</b>				
<b>8</b>				
<b>9</b>				
<b>10</b>				

**Part II, Line 22 (990-PF) - Other Liabilities**

		7,174,944	5,852,246
	Description	Beginning Balance	Ending Balance
<b>1</b>	Securities Payable	7,174,944	5,852,246
<b>2</b>			
<b>3</b>			
<b>4</b>			
<b>5</b>			
<b>6</b>			
<b>7</b>			
<b>8</b>			
<b>9</b>			
<b>10</b>			

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

50,236

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Robert Senkler		400 Robert St N	St Paul	MN	55101		President		
2	Keith Campbell		400 Robert St N	St Paul	MN	55101		Vice Presiden		
3	Dwayne Radel		400 Robert St N	St Paul	MN	55101		Secretary		
4	Dave LePlavy		400 Robert St N	St Paul	MN	55101		Treasurer		
5	Leslie Chapman		400 Robert St N	St Paul	MN	55101		Asst. Treasure		
6										50,236
7										
8										
9										
10										



**SECURIAN FOUNDATION**

Employer identification number 36-3608619

**Part XV - Schedule I - Line 3a Paid during the year**

	<b>FEDERAL ID</b>	<b>AMOUNT</b>	<b>PURPOSE</b>
AccessAbility - Project Connect Minneapolis, Minnesota	41-0735909	4,000.00	Helps immigrants and disadvantaged become employable.
Admission Possible Minneapolis, Minnesota	41-1968798	7,000.00	Assist talented, economically disadvantaged students to attend college.
Advertising Council New York, New York	13-0417693	1,000.00	Provide public service messages for non-profit organizations.
American Red Cross - Twin Cities Chapter Saint Paul, Minnesota	53-0196605	5,000.00	Refurbish two blood collections busses
AMICUS Minneapolis, Minnesota	41-6056396	4,000.00	Serves offenders and ex-offenders to successfully re-enter society.
Arts Partnership Saint Paul, Minnesota	26-2507419	100,000.00	Campaign to support Ordway Center.
BestPrep Minneapolis, Minnesota	41-1265355	7,500.00	Support for regular and summer programs of economic education.
Big Brothers Big Sisters of the Greater Twin Cities Saint Paul, Minnesota	32-0017737	4,000.00	Mentor disadvantaged youth, encourage postsecondary education.
Bolder Options Minneapolis, Minnesota	41-1909408	5,000.00	Serves at-risk youth to reduce truancy and gang involvement and increase academic success.
Boys and Girls Club of the Twin Cities Saint Paul, Minnesota	41-0842657	40,000.00	Building program and annual support.
Charities Review Council Minneapolis, Minnesota	41-0652474	1,000.00	Assesses charitable organizations and provides advice to donors.
Children's Hospital Association Saint Paul, Minnesota	41-0711605	3,000.00	Support Children's Hospital programs.
Children's Theatre Company Minneapolis, Minnesota	41-1254553	5,000.00	Annual support.
Citizens League Saint Paul, Minnesota	41-0722696	4,000.00	Annual support.
Common Bond Communities Saint Paul, Minnesota	41-1260469	8,000.00	Builds housing & rents to low income people.
Community Health Charities Minnesota Bloomington, Minnesota	13-6167225	7,000.00	Annual support.
Como Friends Saint Paul, Minnesota	41-1943928	30,000.00	Annual support.
COMPAS Saint Paul, Minnesota	41-1228092	3,000.00	Arts instruction and programs in inner-city.
Construction Career Training Minneapolis, Minnesota	76-0788162	2,500.00	Provides employment services and mentoring to ex-offenders.
Culture, Inc. Saint Paul, Minnesota	41-1867000	68,500.00	Provides attractions to draw families to downtown St. Paul.
Employment Action Center Minneapolis, Minnesota	41-0828779	4,000.00	Provides employment upgrading services for low income single mothers.
Face to Face Saint Paul, Minnesota	41-0986780	3,000.00	Works with disadvantaged youth to provide health education and counseling services.
Family Housing Fund Minneapolis, Minnesota	41-1380923	5,000.00	Provides affordable housing.
First Children's Finance Saint Paul, Minnesota	41-1694837	2,500.00	Support self-sufficiency of low-income families.
Friends of the St. Paul Public Library Saint Paul, Minnesota	41-6029683	2,000.00	Supports projects of the St. Paul Public Library.
Gillette Children's Hospital Foundation Saint Paul, Minnesota	41-1200302	30,000.00	Capital campaign for new pediatric ICU.
Goodwill/Easter Seals Saint Paul, Minnesota	41-0706171	9,000.00	Employment initiative for homeless individuals.
Greater Twin Cities United Way Saint Paul, Minnesota	41-0852387	405,000.00	Annual support for 75 health & welfare agencies.
Guild Incorporated - Employment Services Saint Paul, Minnesota	41-1669233	5,000.00	Employment services for clients with mental illnesses.
Guthrie Theatre Minneapolis, Minnesota	41-0854160	3,000.00	Annual support for theater.
H.I.R.E.D. Minneapolis, Minnesota	41-6078344	6,000.00	Vocational guidance for refugee youth.

**SECURIAN FOUNDATION**

Employer identification number 36-3608619

**Part XV - Schedule I - Line 3a Paid during the year**

	<b>FEDERAL ID</b>	<b>AMOUNT</b>	<b>PURPOSE</b>
History Theatre Saint Paul, Minnesota	41-1408420	5,000.00	Annual support for theater.
Hmong American Partnership Saint Paul, Minnesota	41-1767580	10,000.00	Intervention and prevention programs for at-risk Hmong youth.
Jeremiah Program Minneapolis, Minnesota	41-1801834	6,000.00	Assists low income, single mothers to become self reliant.
Junior Achievement Saint Paul, Minnesota	41-1424988	13,000.00	Business education programs for the youth.
Junior Achievement - Finance Park Saint Paul, Minnesota	13-1635270	5,000.00	Online personal finance training for 6-12th grade students.
Lao Family Community of Minnesota, Inc. Saint Paul, Minnesota	41-1434916	6,000.00	Assists immigrants and refugees to become employed.
LDA Minnesota Minneapolis, Minnesota	23-7297031	20,000.00	Support for classes for adults & children with learning disabilities.
Lifeworks Services Eagan, Minnesota	41-0709857	8,000.00	Community employment services for people with disabilities.
Mgmt. Assistance Program for Nonprofits Saint Paul, Minnesota	41-1479097	2,000.00	Provides technical & financial assistance to neighborhood housing organizations.
MacPhail Center for Music Minneapolis, Minnesota	41-1729340	1,000.00	Provides music education.
Mentoring Partnership of Minnesota Minneapolis, Minnesota	41-1859085	5,000.00	Support for mentoring programs.
Metropolitan Economic Development Assoc Minneapolis, Minnesota	41-0977257	5,000.00	Helps minorities start their own business.
Minneapolis Institute of Arts Minneapolis, Minnesota	41-0693915	5,000.00	Annual support for the institute.
Minnesota Assistance Council for Veterans Minneapolis, Minnesota	41-1694717	4,000.00	Helps veterans with housing and employment.
Minnesota Children's Museum Saint Paul, Minnesota	41-1354181	7,500.00	Annual support.
Minnesota Council on Econ. Education Minneapolis, Minnesota	41-6040647	5,000.00	Support for programs that teaches teachers economic education skills.
Minnesota Council on Foundations Minneapolis, Minnesota	41-1269275	5,555.00	Annual support.
Minnesota DARE, Inc. Eden Prairie, Minnesota	41-1693835	1,500.00	Provides drug prevention education through the schools.
Minnesota Historical Society Saint Paul, Minnesota	41-3713907	4,000.00	Annual support.
Minnesota Landmarks Saint Paul, Minnesota	23-7069422	2,500.00	Support for cultural programs.
Minnesota Literacy Council Saint Paul, Minnesota	23-7217182	4,000.00	Statewide literacy services.
Minnesota MATHCOUNTS Saint Paul, Minnesota	41-6042142	1,000.00	Provides math curriculum for jr. high students.
Minnesota Minority Education Partnership Minneapolis, Minnesota	41-1699505	5,000.00	Support to increase the success of minority students.
Minnesota Museum of American Art Saint Paul, Minnesota	41-0726138	5,000.00	Annual support.
Minnesota Opera Saint Paul, Minnesota	41-0946789	5,000.00	Annual support.
Minnesota Orchestra Minneapolis, Minnesota	41-0693875	25,000.00	Annual support.
Minnesota Private College Fund Saint Paul, Minnesota	51-0166951	21,000.00	Combined campaign for private colleges.
Minnesota Public Radio Saint Paul, Minnesota	41-0953924	13,000.00	For expansion of public radio.
Minnesota State Fair Foundation Saint Paul, Minnesota	41-2013696	2,000.00	Preserves and improves the State Fairgrounds.
Minnesota Teen Challenge Minneapolis, Minnesota	41-1517351	5,000.00	Provides employment and support services to recovering addicts.
Minnesota Zoo Foundation Apple Valley, Minnesota	51-0147653	5,000.00	Annual support

**SECURIAN FOUNDATION**

Employer identification number 36-3608619

**Part XV - Schedule I - Line 3a Paid during the year**

	<b>FEDERAL ID</b>	<b>AMOUNT</b>	<b>PURPOSE</b>
Neighborhood Development Center, Inc. Saint Paul, Minnesota	41-1738791	5,000.00	Helps disadvantaged entrepreneurs develop businesses.
Neighborhood House Saint Paul, Minnesota	41-0693916	7,500.00	Capital support for a new building and support for English language program.
Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	20-3000282	2,000.00	Operating support.
Northern Star Council - Boy Scouts of America Saint Paul, Minnesota	22-1576300	20,000.00	Capital campaign to buy and renovate a base camp.
Ordway Center for the Performing Arts Saint Paul, Minnesota	41-0031770	51,000.00	Annual support and building campaign.
Park Square Theatre Saint Paul, Minnesota	41-1280683	6,000.00	Annual support of traditional productions.
Park Square Theatre Saint Paul, Minnesota	41-1280683	25,000.00	Capital campaign to renovate theatre and add a stage.
Penumbra Theatre Company Saint Paul, Minnesota	41-1563764	3,000.00	Annual support
Prevent Child Abuse Minnesota Saint Paul, Minnesota	41-1354842	2,000.00	Child abuse prevention services.
Project For Pride in Living Minneapolis, Minnesota	23-7232208	6,000.00	Helps disadvantaged people achieve self sufficiency.
Ramsey County Historical Society Saint Paul, Minnesota	41-6009039	500.00	Annual support.
Rebuild Resources Minneapolis, Minnesota	41-1390019	3,000.00	Employment and support services for recovering addicts.
Regions Hospital Foundation Saint Paul, Minnesota	41-1888902	3,000.00	Support Regions Hospital and Interpreter Services program.
Resources for Child Caring Saint Paul, Minnesota	41-1260581	4,000.00	Provides educational resources to parents and child care providers.
Schubert Club Saint Paul, Minnesota	41-0945277	2,000.00	Annual support for music education programs.
Science Museum of Minnesota Saint Paul, Minnesota	41-0706172	15,000.00	Annual support for the museum.
Second Harvest Heartland Saint Paul, Minnesota	23-7417654	5,000.00	Annual support.
Southeast Asian Refugee Community Home Minneapolis, Minnesota	41-1729000	5,000.00	Support employment intervention program for S.E. Asian refugees.
Steppingstone Theatre Saint Paul, Minnesota	36-3557115	10,000.00	Annual support.
St. Paul Area Chamber of Commerce Foundation Saint Paul, Minnesota	41-1378952	2,500.00	Scholarship program.
St. Paul Chamber Orchestra Saint Paul, Minnesota	41-0829498	55,000.00	Annual support for orchestra.
St. Paul Festival & Heritage Foundation Saint Paul, Minnesota	41-0829498	2,500.00	Supports civic St. Paul through educational programs and festivals.
St. Paul Foundation - Community Sharing Fund Saint Paul, Minnesota	41-6031510	6,000.00	Emergency assistance for disadvantaged.
St. Paul Foundation - Securian Fund / Ordway Saint Paul, Minnesota	41-6031510	17,000.00	Ordway Center access fund.
Summit Academy OIC Minneapolis, Minnesota	41-0908458	4,000.00	Employment & training services for disadvantaged.
Twin Cities Habitat for Humanity Minneapolis, Minnesota	36-3363171	7,500.00	Eliminate poverty housing.
Tree Trust Saint Louis Park, Minnesota	41-1291626	2,500.00	Education & employment for disadvantaged youth.
Twin Cities Public Television Saint Paul, Minnesota	41-0769851	30,000.00	Support for educational television.
Twin Cities RISE Minneapolis, Minnesota	41-1761118	6,000.00	Employment program for disadvantaged.
Ujamaa Place Saint Paul, Minnesota	27-1216065	10,000.00	Helps troubled young African American men become productive community members.
United Hospital Foundation Saint Paul, Minnesota	23-7420998	25,000.00	Capital for emergency room renovation.
United Negro College Fund Fairfax, VA	13-1624231	4,000.00	Support for historically black colleges.

**SECURIAN FOUNDATION**

Employer identification number 36-3608619

**Part XV - Schedule I - Line 3a Paid during the year**

	<b>FEDERAL ID</b>	<b>AMOUNT</b>	<b>PURPOSE</b>
University of Minnesota Foundation Minneapolis, Minnesota	41-6042488	232,800.00	Building campaign support.
Walker Art Center Minneapolis, Minnesota	41-0693929	1,500.00	Annual support.
Wilder Foundation Saint Paul, Minnesota	41-0693889	10,000.00	Employment and self sufficiency programs.
Womens Venture Saint Paul, Minnesota	41-1463426	5,000.00	Trains low income women in entrepreneurship.
Working Family Resource Center Saint Paul, Minnesota	20-5358235	2,000.00	Provides family and wellness education to working adults.
YMCA of Greater St. Paul Saint Paul, Minnesota	41-0693932	6,000.00	Program for disadvantaged families.
YWCA of St. Paul - IMPACT Program Saint Paul, Minnesota	41-0693892	5,000.00	Compensatory math and science for at-risk girls age 6-18.
<b>TOTAL 2010 CONTRIBUTIONS</b>		<b>1,605,355.00</b>	
<b>TOTAL 2010 MATCHING CONTRIBUTIONS</b>		<b>190,697.87</b>	
<b>TOTAL 2010 VOLUNTEER PLUS CONTRIBUTIONS</b>		<b>5,400.00</b>	
		<b>1,801,452.87</b>	

**SECURIAN FOUNDATION**  
**Employer identification number 36-3608619**

<b>Part II Balance Sheets</b>			
<b>Schedule I - Investments - Securities</b>			
	2009	2010	2010
	Book Value	Book Value	Market Value
Long term			
ABFS Mortgage Loan Trust	52,862	49,587	25,348
Alabama Power Co	501,717	501,162	536,292
Allied Capital Corp	202,681	202,681	203,750
Allied World Assurance Co	-	225,787	221,443
Ameriprise Financial Inc	69,986	-	-
Ameritrade Holding Corporation	209,796	-	-
AT&T Inc	199,993	199,995	216,281
Banc of America Commercial Mtg	311,982	-	-
Bank of America Corp	483,479	152,770	166,737
Bard (CR) Inc	-	277,991	284,499
Bear Stearns Coml Mtg Securities	-	183,060	183,509
Berkshire Hathaway Inc	-	179,948	191,475
Bio-Rad Laboratories	-	263,530	257,309
Boston Scientific Corp	223,408	153,242	159,197
Bottling Group LLC	124,780	-	-
BRE Properties Inc	-	159,700	161,438
CA Inc	119,002	-	-
CenterPoint Energy Inc	496,373	496,717	551,361
Centex Home Equity	199,837	-	-
Chrysler Financial Auto Sec	-	224,999	224,822
Cisco Systems Inc	389,756	180,317	193,265
CitiGroup / Deutsche Bank Comm	348,975	349,197	334,963
CitiGroup Inc	356,504	510,394	531,780
Clorox Co	499,973	-	-
Conoco Inc	285,321	284,281	307,248
Continental Airlines Inc	-	105,000	105,000
Countrywide Asset-Backed Sec	228,271	192,843	66,599
CSFB Mortgage Securities Corp	-	344,555	343,190
Credit-Based Asset Servicing	118,765	62,390	60,649
Deere (John) Capital Corp	259,571	259,741	268,642
Delta Air Lines Inc	-	185,000	185,694
Dun & Bradstreet Corp	-	89,688	87,978
DuPont (El) de Nemours & Co	303,734	-	-
El Paso Pipeline Part Op	-	175,916	181,364
Energy Transfer Partners	200,000	-	-
Entergy Corp	-	399,884	385,185
Enterprise Products Operating	333,419	-	-
FedEx Corp	250,444	224,816	240,973
FHLMC	2,866,693	1,288,724	686,405
FNMA	8,549,058	5,333,630	2,704,050
Fiserv Inc	-	216,284	203,970
Fortune Brands Inc	214,944	-	-
Fund American Companies	310,416	311,403	325,365
GE Capital Credit Card Master	199,988	450,458	456,901
General Electric Capital Corp	150,730	518,573	527,304
Global Mortgage Securitization	237,281	205,329	164,014
Goldman Sachs Group Inc	178,668	268,130	291,816
GMAC Mortgage Corporation Loan	488,133	379,761	232,973
GNMA	1,143,372	2,888,696	532,490
GNMA CMO	226,249	-	-
Healthcare Realty Trust Inc	392,118	233,201	251,298
Health Care REIT Inc	-	214,401	214,206
Honda Auto Receivables	-	346,900	347,067
HSBC Finance Corp	799,698	799,850	820,644
Intuit Inc	183,755	183,898	201,686
Jefferies Group Inc	142,983	-	-
Kinder Morgan Energy Partners	233,281	126,648	157,413
L-3 Communications Holdings Inc	-	224,333	221,058

**SECURIAN FOUNDATION**  
**Employer identification number 36-3608619**

<b>Part II Balance Sheets</b>			
<b>Schedule I - Investments - Securities</b>			
	2009	2010	2010
	<u>Book Value</u>	<u>Book Value</u>	<u>Market Value</u>
Laboratory Corp of America	-	273,752	272,520
Mack-Cali Realty Corp	180,442	-	-
Medco Health Solutions Inc	272,937	269,613	281,639
Merrill Lynch & Co Inc	229,124	-	-
Morgan Stanley	519,291	354,374	366,932
Morgan Stanley Capital Markets	740,597	746,781	827,440
Morgan Stanley Dean Witter	-	212,253	212,389
Multi Security Asset Trust	155,743	149,258	27,604
National City Bank	-	466,664	480,021
New Jersey St Turnpike Authority	-	150,000	144,605
Nustar Logistics	-	235,607	229,195
Oracle Corporation	248,345	-	-
Origen Manufactured Housing	157,377	103,904	107,348
Peco Energy Co	104,858	-	-
PNC Funding Corp	179,849	179,909	184,583
PPG Industries Inc	-	148,868	147,183
Quest Diagnostics Inc	-	101,210	100,021
Rio Tinto PLC	190,359	-	-
Roper Industries Inc	219,952	-	-
Shell International Finance BV	-	199,875	205,390
Shurgard Storage Centers Inc	371,105	364,788	376,508
Simon Property Group LP	162,243	-	-
Smith International Inc	144,584	-	-
Southern California Edison Co	159,341	159,484	178,572
Southwestern Electric Power Co	-	237,347	233,827
Sovereign Bancorp Inc	259,836	259,915	265,908
StanCorp Financial Group Inc	349,337	349,564	368,855
Sunoco Logistics Partners	-	214,355	226,212
TIAA Real Estate CDO LTD	876,398	784,372	498,128
Time Warner Cable Inc	355,457	-	-
Total Capital SA	-	249,044	259,132
U.S. Treasury Bonds	3,958,931.16	6,832,151	6,852,330
US Airways Group Inc	-	180,000	179,100
US Bank NA	-	304,204	294,228
United Technologies Corp	344,449	344,506	390,152
Unum Group	-	224,938	224,642
Valmont Industries Inc	-	150,001	156,043
Virginia Electric and Power Co	299,441	-	-
Vodafone Group PLC	249,793	249,934	255,443
Wal-Mart Stores Inc	-	167,179	165,115
Williams Partners LP	-	196,000	203,441
Xerox Corp	214,348	-	-
XL Capital Finance Europe PLC	28,112	45,629	46,481
XL Capital Limited	160,548	-	-
Total long term	<u>34,220,792</u>	<u>35,530,887</u>	<u>29,775,639</u>
Short term			
SEI Investments Company	500,241	500,241	500,241
Wells Fargo Cash Investment Fund	5,516,616	-	-
Wells Fargo & Co	1,728,864	5,157,383	5,157,383
Total short term	<u>7,745,721</u>	<u>5,657,624</u>	<u>5,657,624</u>
Total	<u>\$ 41,966,513</u>	<u>\$ 41,188,510</u>	<u>\$ 35,433,263</u>