



MyPath™ Edge Lifetime Income
An optional lifetime income benefit
Available with select MultiOption® annuities

Get an edge on your retirement

Start receiving guaranteed lifetime income now



Not a deposit – Not FDIC/NCUA insured – Not insured
by any federal government agency – Not guaranteed
by any bank or credit union – May go down in value

Insurance products issued by:

**Minnesota Life
Insurance Company**



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Is your retirement getting close? Then it's time to get an edge on your future. MyPath™ Edge provides guaranteed income that you can start taking now – and is designed to last as long as you live.

Now you can step confidently into retirement

Guaranteed income gives you an edge

Has retirement gone from a distant dream to a fast-approaching reality? MyPath Edge can help protect and sustain your income – exactly when you need it most.

It's especially ideal for retirement-ready individuals who are ready to retire now or within the next couple of years – and want an immediate source of guaranteed income that will last for life.

MyPath Edge also gives you Plus and Level income choices. Which means you can opt for more income now or a level amount of income for your lifetime – guaranteed. This optional living benefit also includes Single and Joint life options, so you can design the right income solution for you and your family.

MyPath Edge: Key benefits

1. Guaranteed – get income that lasts your lifetime
2. Choices – take more income now or level income for life
3. Flexibility – design a schedule for your unique retirement

Find out more about how MyPath Edge can help you step confidently into your retirement.



MyPath Edge

An optional living benefit available for an additional cost on select MultiOption variable annuities



Protect

your retirement income from market declines, and know it's guaranteed for life based on the option you select.



Sustain

guaranteed income with flexibility and control over how and when you take withdrawals.

Variable annuities and MyPath Edge

A variable annuity is designed to help provide long-term financial security. Along with the guaranteed income benefits provided by MyPath Edge, annuities also offer:

- **Tax-deferred earnings during the accumulation phase** – Allows you to grow your retirement assets faster during the variable annuity accumulation phase. That’s because you don’t pay taxes on earnings until withdrawn.
- **Variable investments** – When investing in a MultiOption annuity with MyPath Edge, your money is fully allocated to a fixed income portfolio.
- **Death benefit protection opportunity** – Protect your annuity assets for the people you care about once you’re gone. Certain annuities offer a guaranteed death benefit that can protect the assets you pass on.
- **Lifetime income** – Receive your retirement income in a variety of ways, including “annuitizing” your contract to receive a permanent stream of income payments – a unique benefit only annuities provide. Choose from a range of guaranteed income options to meet your needs. But keep in mind, annuity income terms can’t be altered once they’re in effect.

Optional benefits such as MyPath Edge are available at an additional cost – and also offer the opportunity to provide guaranteed lifetime income with more flexibility.

Combined, these benefits help keep your retirement income on track so you can enjoy the retirement you had in mind.



What else should I know?

You have the opportunity to select a variable annuity with the combination of features and benefits that fit your needs and goals. The cost of the variable annuity will vary based on your selections. Annual costs include mortality and expense fees, administrative and investment management fees and any cost for optional benefits when applicable. Deferred sales charges may apply on early withdrawals or surrender.

MyPath Edge is available on a single or joint life basis for an additional cost. Once elected, a MyPath optional living benefit cannot be cancelled.

Variable annuities are subject to market fluctuation, investment risk and loss of principal. Investment performance of the variable investment options is not guaranteed and you can lose money investing in a variable annuity. MyPath optional lifetime income benefits do not ensure growth of the annuity contract’s value.

For any MultiOption contract that includes a Credit Enhancement, the Credit Enhancement is treated as earnings as it applies to optional benefits. Earnings from variable annuities are taxable as ordinary income when distributed, and if withdrawn before age 59½ may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax-qualified plan, the tax deferral feature offers no additional value. This information is a general discussion of the relevant federal tax laws. It was not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.

Guarantees under the contract and optional benefits are subject to the financial strength and claims-paying ability of the issuing insurance company.

Protect your vision of retirement

By adding MyPath Edge to your MultiOption variable annuity, you gain the security of knowing your retirement income is protected. Even in down markets, your Guaranteed Annual Income (GAI) is protected – according to the income option you select (see page 6).

Lifetime income on your terms

With MyPath Edge, you can start taking your GAI withdrawals once you reach your Benefit Date, which is the later of the contract anniversary following the 55th birthday of the youngest designated life, or the date you purchase your MultiOption annuity.

Start and stop withdrawals at any time up until your contract value reaches zero – at which time you’ll enter the Automatic Payment Phase.

With MyPath Edge, you can choose between two guaranteed income options allowing for a level amount of payments for your lifetime, or higher guaranteed withdrawals early in retirement that will reduce when your contract value reaches zero.

Plus you have the flexibility to select from Single or Joint options – so you have the income guarantees important to you and your family.



Protect

How it works: Your initial purchase payment is used to establish a Benefit Base. The Benefit Base is separate from your annuity’s contract value and may increase over time if you make additional purchase payments or your variable annuity investment grows.

This Benefit Base is a component in establishing your GAI, which is calculated as a percentage of your Benefit Base.

GLOSSARY

Benefit Base

Based on your initial purchase payment, it’s used to establish your GAI.

GAI

Guaranteed retirement income you can receive annually.

The Benefit Base for MyPath Edge provides no minimum contract value and is not available for withdrawal. It may be adjusted for additional purchase payments and all excess withdrawals, as described in the supplemental rate sheet. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued.

Select the income option that fits you

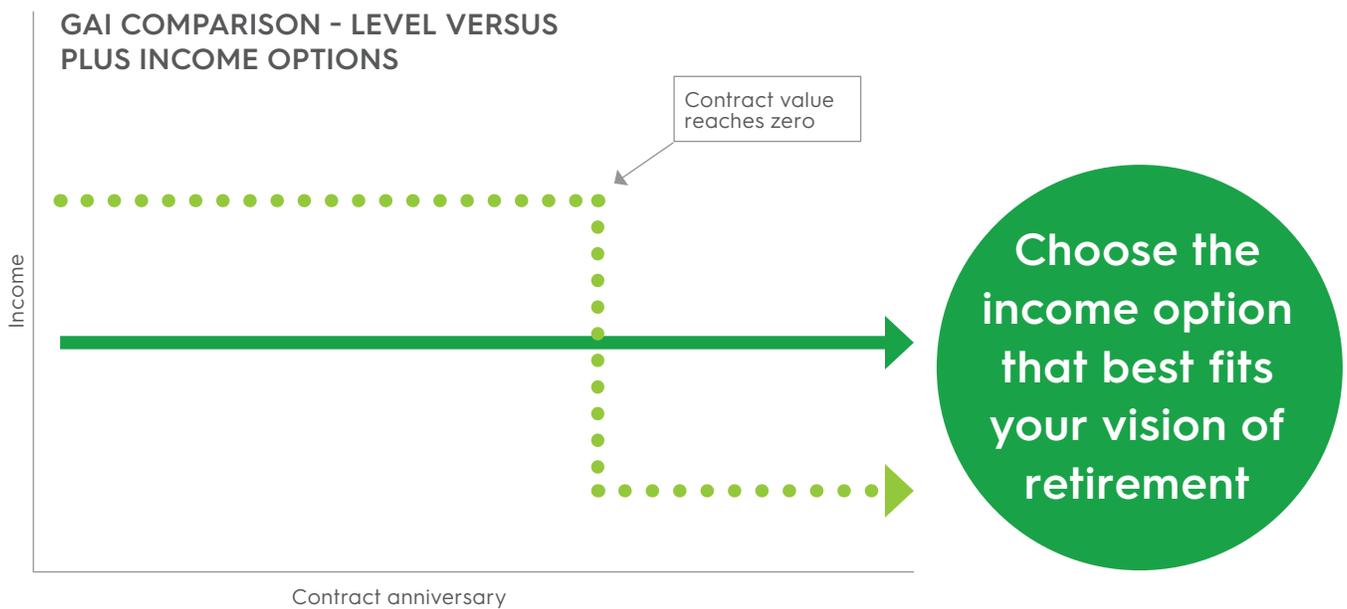
MyPath Edge includes two income choices, so you can decide which option works best for the unique retirement you envision. Both options are available on a Single or Joint life basis.

1. **MyPath Edge Level** – Provides a level amount of guaranteed income for your lifetime. Even if your contract value reduces to zero, continue to receive the same GAI amount.¹ Enjoy a consistent source of income for as long as you live.
2. **MyPath Edge Plus** – Provides a higher initial guaranteed income during your early retirement years, but your GAI reduces when the contract value reaches zero.¹ Use the extra income to enjoy what you love when you're younger and healthy.

Two options for receiving lifetime income

Single – Pays one person, the Designated Life, for life.

Joint – Pays the Designated Life and a second person, the Joint Designated Life. Upon the death of a Designated Life, income is paid for the lifetime of the second person. Because it covers two lifetimes, this option provides a lower annual amount than the Single option.



- Plus option - higher income early
- Level option - level payments throughout

This hypothetical example assumes purchase of MyPath Edge and demonstrates generally the income difference between the Plus and Level options. This example is for illustrative purposes only and is not intended to predict or project investment results.

1. If contract value is reduced to zero due to an excess withdrawal, guaranteed income is not protected and the benefit terminates.

Enjoy sustainable income with flexibility

MyPath Edge offers income that will be with you for your entire life. And provides flexibility and access to the income you need throughout your retirement journey – which could last 30 years or more.



Sustain

The Guaranteed Annual Income (GAI) is the amount of income you can withdraw each year (beginning on the Benefit Date).

- Initially, for both the Level and Plus income options, GAI is equal to the Benefit Base multiplied by the Annual Income Percentage (set at time of first withdrawal)

$$\text{Benefit Base} \times \text{Annual Income Percentage} = \text{Guaranteed Annual Income}$$

- Under the Plus income option, once the contract value reaches zero (Automatic Payment Phase) GAI is equal to the Benefit Base multiplied by the Lifetime Income Percentage (set at time of first withdrawal)

$$\text{Benefit Base} \times \text{Lifetime Income Percentage} = \text{Guaranteed Annual Income}$$

The percentages vary for each MyPath benefit and are available in the supplemental rate sheet that must accompany this brochure. Note, withdrawals in excess of the GAI or taken before the Benefit Date may have a negative impact on the benefit.

MyPath Edge is RMD friendly

With MyPath Edge, you can receive the greater of your GAI or any required minimum distributions (RMDs) for the contract each year, guaranteed for life.

If you withdraw the RMDs for two calendar years in one contract year, any amount in excess of the GAI or current calendar year RMD (whichever is greater) will be treated as an excess withdrawal.

Excess withdrawals include any withdrawal prior to the Benefit Date as well as any amount withdrawn in a contract year that exceeds the GAI for that year. Excess withdrawal amounts will reduce the Benefit Base (as defined in the supplemental rate sheet) proportionately based on the ratio of the excess amount withdrawn to contract value. The GAI is recalculated. In down markets, this can have a larger negative impact than dollar-for-dollar withdrawals.

GLOSSARY

Annual Income percentage (AIP)

Annual income percentage based on your age when you take your first withdrawal. For the Level option, this percentage remains the same for however long you hold your annuity.

Lifetime Income Percentage (LIP)

For the Plus option, the lifetime income percentage is used once your contract value reaches zero. Based on your age when you take your first withdrawal.

Required Minimum Distributions (RMDs)

Required minimum distributions (withdrawals) the IRS says you must take from qualified, pre-tax accounts like IRAs.

A portfolio designed for retirement income

When you invest in MyPath Edge, your money is fully allocated to a fixed income portfolio – SFT Core Bond Fund – Class 2. With its emphasis in seeking to maximize long-term total rate of return consistent with the protection of principal, it helps support the lifetime guarantees of MyPath Edge.

The **SFT Core Bond Fund** invests primarily in investment-grade securities for total return and capital preservation. The Fund's multi-sector approach, strong long-term track record and seasoned investment team make it a valuable investment for MyPath Edge.

The Fund is sub-advised by Metropolitan West Asset Management, LLC (MetWest) and advised by Securian Asset Management, Inc. (Securian AM), an affiliated investment management company.

MetWest has the expertise and experience to manage investments through a variety of market conditions. It takes an active management approach and seeks to outperform through a valuation-sensitive approach to fixed income security selection and actively managing securities across sectors and duration.

Investment objectives – The Fund seeks as high a level of long-term total rate of return as is consistent with prudent investment risk and preservation of capital is a secondary objective.

Investment process – MetWest's portfolio managers take a fundamental approach to identify attractive relative value opportunities across all fixed income sectors. A disciplined, systematic and collaborative investment philosophy results in a process that is repeatable and dependable.

Portfolio construction is a collaborative effort between experienced portfolio managers, research analysts and traders. The firm and its parent company, The TCW Group, Inc., specialize in fixed income strategies and manage over \$190 billion in fixed income assets.

Investment-grade credit quality – The Fund holds primarily U.S. investment-grade securities, diversified across government bonds, corporate bonds and mortgage backed securities. The Fund will typically invest at least 80% of its assets in investment-grade bonds and up to 20% of its assets in non-investment grade bonds which may include non-US based issuers or emerging market securities. The portfolio management and research teams focus on security selection within investment-grade corporate bond securities as the primary driver for excess returns.

Diversification and income potential of structured securities – The Fund will typically have meaningful exposure to structured securities, such as mortgage-backed securities (MBS) and asset-backed securities (ABS), which can potentially provide an important source of diversification relative to corporate bonds, while still providing attractive risk-adjusted returns. Portfolio composition is made up of:

- Investment-grade corporates
- Treasuries
- Structured securities
- Government related/other
- High yield debt
- Emerging markets securities

Grow your guaranteed income

You have an opportunity to increase your Benefit Base – if your Benefit Base grows, so does your GAI.

Lock in gains automatically with a Reset

MyPath Edge offers a Benefit Base Reset, which may apply during periods of stronger market performance.

If your annuity's contract value at your contract anniversary is greater than your current Benefit Base, a Reset automatically locks market gains into your Benefit Base – even if you've already started taking withdrawals.

Since MyPath Edge is designed for taking income now, your investments are allocated to a fixed income portfolio. Which means your opportunities for a Reset may be more limited.



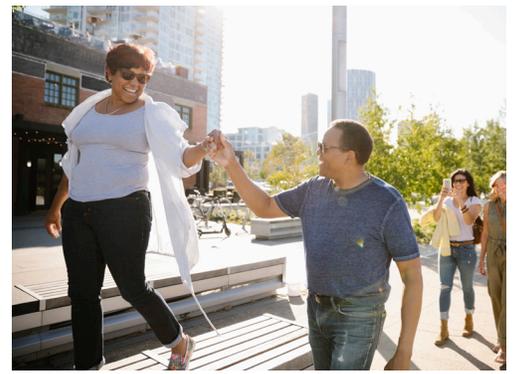
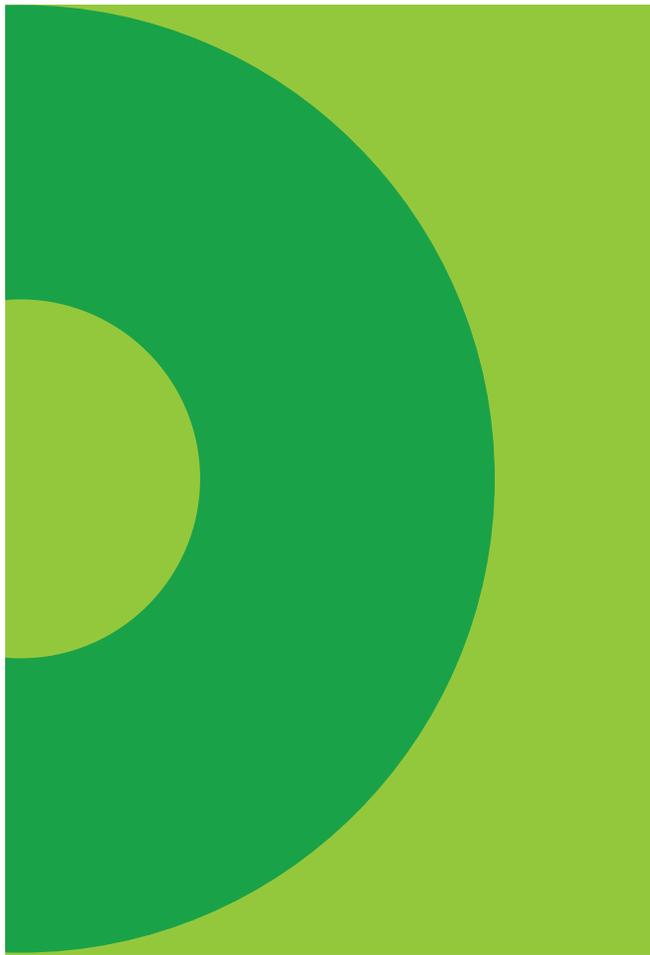
Get an edge on retirement security

If you're retiring now, or in the next couple of years, MyPath Edge lets you achieve the retirement you want. That's because you can choose the income options that work best for you and your family – and know it will last a lifetime.

- Guaranteed retirement income you won't outlive
- Receive more income early on – or a level amount for life
- Choose Single or Joint income options
- The flexibility to adjust over time

With MyPath Edge, you know your retirement income is protected, no matter what the stock market does. You can rely on a sustainable income, which you control how and when you take.

There's security in knowing you have an edge on your future – access to the income you'll need throughout your entire retirement journey.



At Securian Financial, we're here for family. And we're here because of it.

Family doesn't have to branch from your tree, but it always shares your roots. Roots woven by common understanding, shared values and mutual respect. Those who believe a rewarding life is really about being present in the here and now, and that your financial picture should support the everyday moments as much as the major milestones. That's why our insurance, investment and retirement solutions give you the confidence to focus on what's truly valuable: banking memories with those who matter most.



Learn more

Work with your financial professional to learn how MyPath Edge can help create guaranteed income for the retirement you picture.

An annuity is intended to be a long-term, tax-deferred retirement vehicle. Earnings are taxable as ordinary income when distributed, and if withdrawn before age 59½, may be subject to a 10% federal tax penalty. If the annuity will fund an IRA or other tax qualified plan, the tax deferral feature offers no additional value. Qualified distributions from a Roth IRA are generally excluded from gross income, but taxes and penalties may apply to non-qualified distributions. Please consult a tax advisor for specific information. There are charges and expenses associated with annuities, such as deferred sales charges for early withdrawals. Variable annuities have additional expenses such as mortality and expense risk, administrative charges, investment management fees and rider fees. Variable annuities are subject to market fluctuation, investment risk and loss of principal.

MultiOption annuities and MyPath optional lifetime income benefits may not be approved in all states and product features may vary by state. We reserve the right to limit or discontinue acceptance of future purchase payments after the contract is issued. This may limit the ability to increase the contract value through additional purchase payments. If an optional benefit is elected in the contract, this may also limit the ability to increase the value used to calculate the optional benefit.

The MyPath suite of optional lifetime income benefits establishes a Benefit Base for calculating guaranteed annual income. The Benefit Base provides no minimum contract value or investment return and is not available for withdrawal. Withdrawals exceeding allowed guidelines, or taken before the Benefit Date, may have a negative impact on the guarantees of these optional living benefits. All withdrawals reduce the Contract Value. These benefits cannot be cancelled and require use of an approved asset allocation strategy. The guarantees are subject to the financial strength and claims-paying ability of Minnesota Life. The guarantees have no bearing on performance of the variable investment options. These benefits are available on a single or joint life basis for an additional cost with a variable annuity and are based on state approval. Certain MyPath benefits may be selected on a Plus or Joint 50 basis. These options may provide a greater initial stream of annual income with a reduction in annual income upon occurrence of specified events.

MyPath joint benefit options are not beneficial to the joint designated life unless he or she is recognized as a spouse under federal law. Consult with your tax advisor prior to purchasing a MyPath joint benefit if you have questions about your spouse's status under federal law.

This information should not be considered as tax or legal advice. You should consult your tax advisor regarding your own tax situation.

Diversification does not guarantee investment returns and it does not eliminate the risk of loss.

This is a general communication for informational and educational purposes. The information is not designed, or intended, to be applicable to any person's individual circumstances. It should not be considered investment advice, nor does it constitute a recommendation that anyone engage in (or refrain from) a particular course of action. If you are seeking investment advice or recommendations, please contact your financial professional.

A purpose of the method of marketing is solicitation of insurance and that contact will be made by an insurance agent or agency.

This must be preceded or accompanied by a current variable annuity prospectus. You should consider the investment objectives, risks, charges and expenses of a portfolio and the variable insurance product carefully before investing. The portfolio and variable insurance product prospectuses contain this and other information. Please read the prospectuses carefully before investing.

Insurance products are issued by Minnesota Life Insurance Company in all states except New York. In New York, products are issued by Securian Life Insurance Company, a New York authorized insurer. Minnesota Life is not an authorized New York insurer and does not do insurance business in New York. Both companies are headquartered in St. Paul, MN. Product availability and features may vary by state. Each insurer is solely responsible for the financial obligations under the policies or contracts it issues. Variable products are distributed by Securian Financial Service, Inc., member FINRA, 400 Robert Street North, St. Paul, MN 55101.

Policy form numbers: 11-70203, ICC11-70203, 12-70232, ICC12-70232, 17-70341, ICC17-70341, 20-70591, ICC20-70591, 20-70592, ICC20-70592, 20-70593, ICC20-70593, 20-70594, ICC20-70594

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company and Securian Life Insurance Company are subsidiaries of Securian Financial Group, Inc.

This must be accompanied by the MyPath Edge supplemental rate sheet.



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