

**QUARTERLY STATEMENT**

**OF THE**

**Securian Casualty Company**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
JUNE 30, 2019**

**PROPERTY AND CASUALTY**

**2019**



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

## Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988  
(Current) (Prior)

Organized under the Laws of Minnesota State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 2960 Riverside Drive Macon, GA, US 31204  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North  
(Street and Number)  
St. Paul, MN, US 55101-2098 651-665-3500  
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187  
(Name) (Area Code) (Telephone Number)  
amanda.larson@securian.com 478-477-1177  
(E-mail Address) (FAX Number)

### OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler #  
Secretary James Scott Fuller # Senior Vice President William Michael Gould

### OTHER

Adam Marshall Swartz, Vice President James Keath Daniels, Vice President

### DIRECTORS OR TRUSTEES

William Michael Gould James Scott Fuller # Christopher Michael Hilger  
Ted James Nistler # Siddharth Subhash Gandhi James Keath Daniels  
Christopher Robert Greene

State of Georgia SS:  
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene  
President & Chief Executive Officer

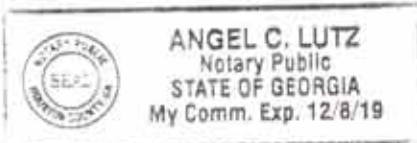
James Scott Fuller  
Secretary

Ted James Nistler  
Treasurer

Subscribed and sworn to before me this July, 2019  
day of July, 2019

Angel C Lutz  
Financial Reporting Accountant  
12/8/2019

- a. Is this an original filing? \_\_\_\_\_ Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_



## STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	320,308,088		320,308,088	292,952,197
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	9,773,673		9,773,673	8,656,641
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ encumbrances) .....			0	0
5. Cash (\$ .....4,596,560 ), cash equivalents (\$ .....1,637,198 ) and short-term investments (\$ ..... ) .....	6,233,758		6,233,758	21,948,257
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....			0	0
8. Other invested assets .....	2,113,099		2,113,099	1,109,530
9. Receivables for securities .....	945,267	1,332	943,935	21,873
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	339,373,885	1,332	339,372,553	324,688,498
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	2,746,022		2,746,022	2,380,855
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	30,117,751		30,117,751	35,345,158
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....			0	0
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	804,370		804,370	754,158
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....	195,502		195,502	0
18.2 Net deferred tax asset .....	9,504,499	177,380	9,327,119	9,414,672
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....	1,982,386	1,824,329	158,057	116,173
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,042	6,042	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	388,841		388,841	3,297,600
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other than invested assets .....	1,209,369	1,113,570	95,799	105,562
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	386,328,667	3,122,653	383,206,014	376,102,676
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	386,328,667	3,122,653	383,206,014	376,102,676
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....	0	0	0	0
2501. Prepaid Expenses .....	658,951	658,951	0	0
2502. Misc Accts Receivable .....	550,418	454,619	95,799	105,562
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....	1,209,369	1,113,570	95,799	105,562

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....32,198,000 ) .....	37,038,404	37,917,221
2. Reinsurance payable on paid losses and loss adjustment expenses .....		0
3. Loss adjustment expenses .....	1,784,660	1,787,561
4. Commissions payable, contingent commissions and other similar charges .....	14,729,214	17,707,393
5. Other expenses (excluding taxes, licenses and fees) .....	235,592	173,868
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	760,139	1,800,412
7.1 Current federal and foreign income taxes (including \$ ..... on realized capital gains (losses)) .....		648,879
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....3,962,489 and including warranty reserves of \$ .....11,749,653 and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	182,953,907	180,039,987
10. Advance premium .....		
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	1,433,776	1,444,171
13. Funds held by company under reinsurance treaties .....	81,899	81,899
14. Amounts withheld or retained by company for account of others .....		
15. Remittances and items not allocated .....		
16. Provision for reinsurance (including \$ ..... certified) .....		0
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....		
19. Payable to parent, subsidiaries and affiliates .....	2,601,859	188,385
20. Derivatives .....	0	0
21. Payable for securities .....		1,250,464
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	241,619,450	243,040,240
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	241,619,450	243,040,240
29. Aggregate write-ins for special surplus funds .....	0	0
30. Common capital stock .....	3,000,000	3,000,000
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....	0	0
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....	60,989,586	60,989,586
35. Unassigned funds (surplus) .....	77,596,978	69,072,850
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	141,586,564	133,062,436
38. Totals (Page 2, Line 28, Col. 3)	383,206,014	376,102,676
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

## STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 145,593,484 )	142,544,409	133,509,115	280,650,930
1.2 Assumed (written \$ 0 )	0		(14)
1.3 Ceded (written \$ 13,274,526 )	13,139,371	12,892,602	26,076,758
1.4 Net (written \$ 132,318,958 )	129,405,038	120,616,513	254,574,158
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 93,427,000 ):			
2.1 Direct	75,865,812	74,592,244	145,194,086
2.2 Assumed	4,399	44,037	52,652
2.3 Ceded	4,116,200	7,204,485	10,475,058
2.4 Net	71,754,011	67,431,796	134,771,680
3. Loss adjustment expenses incurred	5,269,673	5,982,832	12,688,885
4. Other underwriting expenses incurred	50,003,027	45,843,826	101,095,522
5. Aggregate write-ins for underwriting deductions	0	0	(993,797)
6. Total underwriting deductions (Lines 2 through 5)	127,026,711	119,258,454	247,562,290
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	2,378,327	1,358,059	7,011,868
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	5,494,499	4,440,775	9,278,003
10. Net realized capital gains (losses) less capital gains tax of \$ 112,807	467,404	(345,244)	(674,482)
11. Net investment gain (loss) (Lines 9 + 10)	5,961,903	4,095,531	8,603,521
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,237,555	1,411,399	2,809,182
15. Total other income (Lines 12 through 14)	1,237,555	1,411,399	2,809,182
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,577,785	6,864,989	18,424,571
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,577,785	6,864,989	18,424,571
19. Federal and foreign income taxes incurred	1,873,804	1,557,140	4,880,210
20. Net income (Line 18 minus Line 19)(to Line 22)	7,703,981	5,307,849	13,544,361
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	133,062,436	118,416,879	118,416,879
22. Net income (from Line 20)	7,703,981	5,307,849	13,544,361
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 229,747	864,293	(230,374)	(457,936)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	142,370	295,157	1,530,914
27. Change in nonadmitted assets	(186,516)	192,325	(40,878)
28. Change in provision for reinsurance	0	69,096	69,096
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,524,128	5,634,053	14,645,557
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	141,586,564	124,050,932	133,062,436
<b>DETAILS OF WRITE-INS</b>			
0501. Reserve Transfer	0	0	(993,797)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	(993,797)
1401. Miscellaneous Income	1,237,555	1,411,399	2,809,182
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,237,555	1,411,399	2,809,182
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0



## STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	137,535,970	127,744,093	279,352,918
2. Net investment income .....	5,386,481	4,720,898	9,774,192
3. Miscellaneous income .....	1,237,555	1,411,399	2,809,182
4. Total (Lines 1 to 3) .....	144,160,006	133,876,390	291,936,292
5. Benefit and loss related payments .....	72,683,040	65,981,597	130,625,239
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions .....	59,232,329	51,672,327	109,914,427
8. Dividends paid to policyholders .....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ .....112,807 tax on capital gains (losses) .....	2,830,993	1,604,729	4,339,215
10. Total (Lines 5 through 9) .....	134,746,362	119,258,653	244,878,881
11. Net cash from operations (Line 4 minus Line 10) .....	9,413,644	14,617,737	47,057,411
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	39,337,556	61,372,048	83,514,877
12.2 Stocks .....	0	1,042,283	0
12.3 Mortgage loans .....	0	0	0
12.4 Real estate .....	0	0	0
12.5 Other invested assets .....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	0	0	0
12.7 Miscellaneous proceeds .....	0	1,394,931	1,242,439
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	39,337,556	63,809,262	84,757,316
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	66,369,122	71,736,164	116,286,280
13.2 Stocks .....	22,991	1,045,257	11,972
13.3 Mortgage loans .....	0	0	0
13.4 Real estate .....	0	0	0
13.5 Other invested assets .....	1,004,833	0	0
13.6 Miscellaneous applications .....	2,173,858	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	69,570,804	72,781,421	116,298,252
14. Net increase (or decrease) in contract loans and premium notes .....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(30,233,248)	(8,972,159)	(31,540,936)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....	0	0	0
16.2 Capital and paid in surplus, less treasury stock .....	0	0	0
16.3 Borrowed funds .....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	0	0	0
16.5 Dividends to stockholders .....	0	0	0
16.6 Other cash provided (applied) .....	5,105,105	(6,950,956)	(6,474,798)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	5,105,105	(6,950,956)	(6,474,798)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(15,714,499)	(1,305,378)	9,041,677
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	21,948,257	12,906,580	12,906,580
19.2 End of period (Line 18 plus Line 19.1) .....	6,233,758	11,601,202	21,948,257

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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## NOTES TO FINANCIAL STATEMENTS

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2019	2018
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 7,703,981	\$ 13,544,361
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 7,703,981	\$ 13,544,361
<b>SURPLUS</b>					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 141,586,564	\$ 133,062,436
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 141,586,564	\$ 133,062,436

B. No significant change

C. No significant change

### 2. Accounting Changes and Corrections of Errors

Not applicable

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

#### 1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other prepayment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.

#### 2. There were no other than temporary impairments (OTTI) recorded as of June 30, 2019, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of June 30, 2019, due to management's intent to sell or inability to hold a security until recovery.

## NOTES TO FINANCIAL STATEMENTS

### 5. Investments (Continued)

3. As of June 30, 2019, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)
- a. The aggregate amount of unrealized losses:
    1. Less than 12 months     \$    (1,626)
    2. 12 months or longer     \$    (49,839)
  - b. The aggregate related fair value of securities with unrealized losses:
    1. Less than 12 months     \$    998,751
    2. 12 months or longer     \$    5,903,637
5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Not applicable

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	0	N/A
2. Aggregate Amount of Investment Income	0	N/A

### 6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

### 7. Investment Income

No significant change

### 8. Derivative Instruments

Not applicable



## NOTES TO FINANCIAL STATEMENTS

**9. Income Taxes**

No significant change

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No significant change

**11. Debt**

Not applicable

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Not applicable

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No significant change

**14. Contingencies**

A. No significant change

B. No significant change

C. No significant change

D. No significant change

E. No significant change

**15. Leases**

Not applicable

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No significant change

**17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

A. Not applicable

B. Not applicable

C. Not applicable

**18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant change

## NOTES TO FINANCIAL STATEMENTS

### 20. Fair Market Value

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2019. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of June 30, 2019:

	Level 1	Level 2	Level 3	Total
Cash Equivalents				
Money Market Mutual Funds	\$ 1,637,198	\$ -	\$ -	\$ 1,637,198
Common Stocks				
Industrial & Misc	9,773,673	-	-	9,773,673
Total assets at fair value	\$ 11,410,871	\$ -	\$ -	\$ 11,410,871

- The Company did not have any transfers between Level 1 and Level 2 of the fair value hierarchy as of June 30, 2019.
- Not applicable - no level 3 assets or liabilities
- Not applicable - no transfer of securities between levels
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

- B. Not applicable

**NOTES TO FINANCIAL STATEMENTS****20. Fair Market Value (continued)**

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2019:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	\$ 333,089,217	\$ 320,308,088	\$ 6,572,265	\$ 324,912,589	\$ 1,604,363	\$ -
Common Stock	9,773,673	9,773,673	9,773,673	-	-	-
Cash Equivalents	1,637,198	1,637,198	1,637,198	-	-	-
Surplus Notes	2,255,734	2,113,099	-	2,255,734	-	-
Total Assets	\$ 346,755,822	\$ 333,832,058	\$17,983,136	\$ 327,168,323	\$ 1,604,363	\$ -

- D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

**21. Other Items**

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Not applicable

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

**22. Events Subsequent**

No significant change

**23. Reinsurance**

No significant change

**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

No significant change

## NOTES TO FINANCIAL STATEMENTS

<b>25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)</b>	<u>06/30/2019</u>	<u>12/31/2018</u>
Beginning Balance	\$ 40,209	\$ 37,403
Less reinsurance recoverable	<u>504</u>	<u>2,859</u>
Net Beginning Balance	<u>39,705</u>	<u>34,544</u>
Incurred related to:		
Current year	93,427	148,018
Prior years	<u>(16,403)</u>	<u>(557)</u>
Total incurred	<u>77,024</u>	<u>147,461</u>
Paid related to:		
Current year	61,229	111,635
Prior years	<u>16,677</u>	<u>30,665</u>
Total paid	<u>77,906</u>	<u>142,300</u>
Net Ending Balance	38,823	39,705
Plus reinsurance recoverable	<u>572</u>	<u>504</u>
Ending Balance	\$ <u>39,395</u>	\$ <u>40,209</u>

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

**26. Intercompany Pooling Arrangements**

Not applicable

**27. Structured Settlements**

Not applicable

**28. Health Care Receivables**

Not applicable

**29. Participating Policies**

Not applicable

**30. Premium Deficiency Reserves**

Not applicable

**31. High Deductibles**

Not applicable

**32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

Not applicable

**33. Asbestos/Environmental Reserves**

Not applicable

**34. Subscriber Savings Accounts**

Not applicable

**35. Multiple Peril Crop Insurance**

Not applicable

**36. Financial Guaranty Insurance**

Not applicable

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/07/2019
- 6.4 By what department or departments?  
This was a group coordinated examination with the Minnesota Department of Commerce (MNDOC) serving as the lead state.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]

- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Securian Financial Services, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES
Securian Trust Company, N.A. ....	St. Paul, MN .....	NO	YES	NO	NO
C.R.I. Securities, LLC .....	St. Paul, MN .....	NO	NO	NO	YES
Asset Allocation & Management Company, L.L.C. ....	Chicago, IL .....	NO	NO	NO	YES
Securian Asset Management, Inc. ....	St. Paul, MN .....	NO	NO	NO	YES

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [ X ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ X ] No [ ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....0

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....
13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [ X ]
- 14.2 If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....0   | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....0   | \$ .....   |
| 14.23 Common Stock .....  | \$ .....0   | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....0   | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....0   | \$ .....   |
| 14.26 All Other .....   | \$ .....0   | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....0   | \$ .....0  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [ X ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$ .....0
- 16.3 Total payable for securities lending reported on the liability page ..... \$ .....0



STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Branch Banking and Trust .....	P O Box 2887, Wilson, NC 27894-2887 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc. ....	A.....
Asset Allocation & Management Company, LLC .....	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [ ] No [ X ]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [ ] No [ X ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905 .....	Securian Asset Management, Inc. ....	5URRAMPUSELNW8AQJB87 .....	SEC .....	NO.....
109875 .....	Asset Allocation & Management Company, LLC .....		SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] N/A [ X ]  
If yes, attach an explanation.
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
If yes, attach an explanation.
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]
- 3.2 If yes, give full and complete information thereto.
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]
- 4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:
- 5.1 A&H loss percent ..... %
- 5.2 A&H cost containment percent ..... %
- 5.3 A&H expense percent excluding cost containment expenses ..... %
- 6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$.....
- 6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$.....
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]



STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	2 Direct Premiums Written		4 Direct Losses Paid (Deducting Salvage)		6 Direct Losses Unpaid	
		3 Current Year To Date	3 Prior Year To Date	5 Current Year To Date	5 Prior Year To Date	7 Current Year To Date	7 Prior Year To Date
1. Alabama AL	L	5,803,389	8,085,029	6,010,407	5,776,791	1,491,698	1,480,756
2. Alaska AK	L	1,824,830	2,220,953	901,962	1,180,006	669,739	841,237
3. Arizona AZ	L	2,414,534	2,293,643	1,455,575	1,126,386	594,361	653,604
4. Arkansas AR	L	179,067	182,508	96,159	82,800	48,295	35,608
5. California CA	L	10,491,477	10,770,348	3,197,695	2,737,835	2,112,669	2,266,357
6. Colorado CO	L	1,480,195	1,920,743	872,949	1,108,758	267,700	343,776
7. Connecticut CT	L	396,903	266,549	196,303	303,554	96,659	84,240
8. Delaware DE	L	77,379	93,726	50,858	43,305	20,513	15,686
9. District of Columbia DC	L	74,079	40,209	38,062	49,612	37,109	34,623
10. Florida FL	L	6,941,789	4,283,797	4,513,447	5,159,811	1,570,260	1,402,936
11. Georgia GA	L	5,881,996	4,897,423	2,381,237	2,285,256	1,194,255	1,074,449
12. Hawaii HI	L	168,693	148,527	19,632	56,052	34,215	28,936
13. Idaho ID	L	907,652	1,261,850	691,043	385,741	242,995	193,674
14. Illinois IL	L	9,279,967	8,447,632	4,448,698	3,708,782	2,680,147	2,488,276
15. Indiana IN	L	3,987,661	3,905,149	2,232,496	1,942,979	1,327,208	1,083,623
16. Iowa IA	L	5,390,035	6,092,100	3,624,215	3,173,514	1,702,329	1,819,014
17. Kansas KS	L	1,289,455	1,150,504	937,426	953,292	344,138	398,551
18. Kentucky KY	L	1,826,403	1,862,801	851,694	1,033,309	372,139	385,563
19. Louisiana LA	L	757,002	948,841	896,764	811,097	239,987	266,481
20. Maine ME	L	1,315,674	1,030,230	696,630	544,823	421,987	296,367
21. Maryland MD	L	2,040,697	1,639,856	785,159	814,276	465,483	446,277
22. Massachusetts MA	L	1,544,671	1,910,374	460,686	370,543	397,143	226,082
23. Michigan MI	L	7,451,741	6,733,211	4,168,162	4,562,192	2,290,723	2,120,095
24. Minnesota MN	L	2,392,886	2,478,507	910,768	1,436,902	1,038,804	1,415,112
25. Mississippi MS	L	1,977,526	2,258,525	1,255,343	987,693	479,930	1,243,193
26. Missouri MO	L	4,199,408	3,157,079	2,762,565	2,541,246	942,900	777,482
27. Montana MT	L	539,895	688,515	285,359	283,787	120,102	170,258
28. Nebraska NE	L	949,502	793,638	391,715	354,989	234,257	295,180
29. Nevada NV	L	339,840	396,309	321,958	169,068	95,675	98,292
30. New Hampshire NH	L	165,637	150,150	181,658	87,927	27,582	26,965
31. New Jersey NJ	L	1,252,558	1,298,051	602,140	395,504	360,198	253,024
32. New Mexico NM	L	1,982,869	2,139,715	809,517	1,051,530	493,688	794,485
33. New York NY	L	1,002,040	710,632	584,550	365,517	324,337	201,096
34. North Carolina NC	L	6,602,866	5,834,242	1,683,136	1,593,486	1,194,753	871,729
35. North Dakota ND	L	21,691	19,840	9,691	51,346	6,470	9,964
36. Ohio OH	L	4,292,779	3,329,583	3,190,145	2,817,677	1,210,656	1,069,678
37. Oklahoma OK	L	1,455,812	2,795,474	1,615,886	2,884,803	577,358	762,535
38. Oregon OR	L	2,201,593	2,418,419	1,179,410	1,217,782	571,840	695,709
39. Pennsylvania PA	L	2,853,393	2,929,440	1,765,001	1,284,106	1,019,469	879,216
40. Rhode Island RI	L	412,368	433,388	119,697	151,285	366,441	288,415
41. South Carolina SC	L	12,045,722	11,631,426	6,050,118	5,670,210	3,221,926	3,130,501
42. South Dakota SD	L	240,163	206,466	64,702	94,563	36,972	29,362
43. Tennessee TN	L	5,339,595	4,784,196	2,505,175	2,114,021	1,005,314	972,519
44. Texas TX	L	8,602,028	6,431,455	3,426,527	3,554,786	1,702,435	1,364,006
45. Utah UT	L	167,668	176,178	127,402	133,372	61,162	58,739
46. Vermont VT	L	408,203	477,427	249,965	222,424	176,842	150,487
47. Virginia VA	L	3,607,451	3,984,325	2,215,362	2,214,938	1,012,062	1,132,095
48. Washington WA	L	5,024,736	4,440,175	1,723,615	1,327,618	1,022,141	1,019,918
49. West Virginia WV	L	494,614	480,501	116,987	43,735	44,165	31,120
50. Wisconsin WI	L	4,910,671	4,900,257	2,815,475	2,844,693	1,476,053	1,433,740
51. Wyoming WY	L	584,681	366,338	180,513	181,644	136,353	106,104
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. U.S. Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	145,593,484	138,896,254	76,671,639	74,287,366	37,581,637	37,267,135
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6



## SCHEDULE Y PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	Control Is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
			35-2125376				ALLIED SOLUTIONS, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	N/A	SECURIAN AM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1612506				C.R.I. SECURITIES, LLC	IN	OTH	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							ORI CANADA LTD.	CAN	N/A	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			47-4991843				LOWTOWN CAPITAL, LLC	DE	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-2123901				MARKETVIEW PROPERTIES II, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174429				MARKETVIEW PROPERTIES III, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			27-1769315				MARKETVIEW PROPERTIES, LLC	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	66188	41-0417800				MINNESOTA LIFE INSURANCE COMPANY	IN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	IN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1412668				OAKLEAF SERVICE CORPORATION	IN	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1598541				OCS, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-2016575				ROBERT STREET PROPERTY MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			90-0481794				SECURIAN AM HOLDINGS, LLC	DE	N/A	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1792781				SECURIAN ASSET MANAGEMENT, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN CANADA, INC	CAN	N/A	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	10054	41-1741888				SECURIAN CASUALTY COMPANY	IN	RE	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	DE	UDP	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			41-1919753				SECURIAN HOLDING COMPANY	DE	UIP	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
							SECURIAN HOLDING COMPANY CANADA, INC	CAN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	IN	IA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	3089752
			41-1972962				SECURIAN VENTURES, INC.	IN	N/A	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	



**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Dominant Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
							SELIENT INC.	CAN	N/A	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	N	

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....			0.0	0.0
2. Allied Lines .....			0.0	0.0
3. Farmowners multiple peril .....			0.0	0.0
4. Homeowners multiple peril .....			0.0	0.0
5. Commercial multiple peril .....			0.0	0.0
6. Mortgage guaranty .....			0.0	0.0
8. Ocean marine .....			0.0	0.0
9. Inland marine .....	70,507,855	33,058,199	46.9	46.2
10. Financial guaranty .....			0.0	0.0
11.1 Medical professional liability - occurrence .....			0.0	0.0
11.2 Medical professional liability - claims-made .....			0.0	0.0
12. Earthquake .....			0.0	0.0
13. Group accident and health .....			0.0	0.0
14. Credit accident and health .....			0.0	0.0
15. Other accident and health .....			0.0	0.0
16. Workers' compensation .....			0.0	0.0
17.1 Other liability - occurrence .....	61,855,931	37,865,661	61.2	64.4
17.2 Other liability - claims-made .....			0.0	0.0
17.3 Excess workers' compensation .....			0.0	0.0
18.1 Products liability - occurrence .....			0.0	0.0
18.2 Products liability - claims-made .....			0.0	0.0
19.1,19.2 Private passenger auto liability .....			0.0	0.0
19.3,19.4 Commercial auto liability .....			0.0	0.0
21. Auto physical damage .....			0.0	0.0
22. Aircraft (all perils) .....			0.0	0.0
23. Fidelity .....			0.0	0.0
24. Surety .....			0.0	0.0
26. Burglary and theft .....			0.0	0.0
27. Boiler and machinery .....			0.0	0.0
28. Credit .....	9,304,519	4,567,636	49.1	76.2
29. International .....			0.0	0.0
30. Warranty .....	876,104	374,316	42.7	55.0
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0.0	0.0
35. Totals .....	142,544,409	75,865,812	53.2	55.9
<b>DETAILS OF WRITE-INS</b>				
3401. ....				
3402. ....				
3403. ....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0.0	0.0

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire .....	0		
2. Allied Lines .....	0		
3. Farmowners multiple peril .....	0		
4. Homeowners multiple peril .....	0		
5. Commercial multiple peril .....	0		
6. Mortgage guaranty .....	0		
8. Ocean marine .....	0		
9. Inland marine .....	29,427,193	65,888,767	63,144,259
10. Financial guaranty .....	0		
11.1 Medical professional liability - occurrence .....	0		
11.2 Medical professional liability - claims-made .....	0		
12. Earthquake .....	0		
13. Group accident and health .....	0		
14. Credit accident and health .....	0		
15. Other accident and health .....	0		
16. Workers' compensation .....	0		
17.1 Other liability - occurrence .....	32,649,134	63,670,075	60,605,202
17.2 Other liability - claims-made .....	0		
17.3 Excess workers' compensation .....	0		
18.1 Products liability - occurrence .....	0		
18.2 Products liability - claims-made .....	0		
19.1,19.2 Private passenger auto liability .....	0		
19.3,19.4 Commercial auto liability .....	0		
21. Auto physical damage .....	0		
22. Aircraft (all perils) .....	0		
23. Fidelity .....	0		
24. Surety .....	0		
26. Burglary and theft .....	0		
27. Boiler and machinery .....	0		
28. Credit .....	7,373,249	11,947,358	11,674,360
29. International .....	0		
30. Warranty .....	2,024,674	4,087,284	3,472,433
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....	0	0	0
35. Totals .....	71,474,250	145,593,484	138,896,254
<b>DETAILS OF WRITE-INS</b>			
3401. ....			
3402. ....			
3403. ....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....	0	0	0

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Unreported Claims as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	842	826	1,668	168	36	204	643	3	426	1,072	(31)	(361)	(392)
2. 2017	905	749	1,654	114	257	371	566	22	609	1,197	(225)	139	(86)
3. Subtotals 2017 + Prior	1,747	1,575	3,322	282	293	575	1,209	25	1,035	2,269	(266)	(222)	(478)
4. 2018	13,406	22,977	36,383	15,947	155	16,102	2,882	67	1,407	4,356	5,423	(21,348)	(15,925)
5. Subtotals 2018 + Prior	15,153	24,552	39,705	16,229	448	16,677	4,091	92	2,442	6,625	5,167	(21,570)	(16,403)
6. 2019	XXX	XXX	XXX	XXX	61,229	61,229	XXX	9,492	22,706	32,198	XXX	XXX	XXX
7. Totals	15,153	24,552	39,705	16,229	61,677	77,906	4,091	9,584	25,148	38,823	5,167	(21,570)	(16,403)
8. Prior Year-End Surplus As Regards Policyholders	133,062												
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 34.1	2. (87.9)	3. (41.3)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (12.3)

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

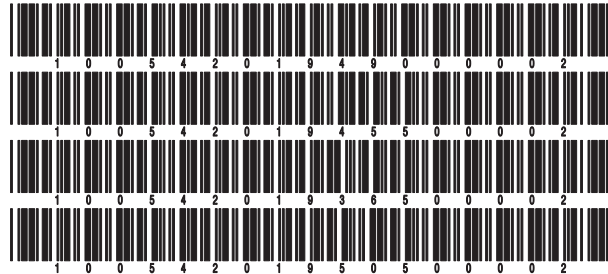
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10)		

**NONE**

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest protection and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14)		

**NONE**

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	1,109,530	1,111,879
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....	1,004,833	
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		0
4. Accrual of discount .....	9	
5. Unrealized valuation increase (decrease) .....		0
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and depreciation .....	1,273	2,349
9. Total foreign exchange change in book/adjusted carrying value .....		0
10. Deduct current year's other than temporary impairment recognized .....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	2,113,099	1,109,530
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12)	2,113,099	1,109,530

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	301,608,838	270,725,033
2. Cost of bonds and stocks acquired .....	66,392,113	120,260,753
3. Accrual of discount .....	119,031	158,226
4. Unrealized valuation increase (decrease) .....	1,094,040	(579,666)
5. Total gain (loss) on disposals .....	580,211	(300,017)
6. Deduct consideration for bonds and stocks disposed of .....	39,357,568	87,591,510
7. Deduct amortization of premium .....	374,916	740,643
8. Total foreign exchange change in book/adjusted carrying value .....		0
9. Deduct current year's other than temporary impairment recognized .....	0	437,470
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	20,012	114,132
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	330,081,761	301,608,838
12. Deduct total nonadmitted amounts .....		0
13. Statement value at end of current period (Line 11 minus Line 12)	330,081,761	301,608,838



STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a)	208,335,537	17,440,039	14,405,961	(601,505)	208,335,537	210,768,110		201,546,448
2. NAIC 2 (a)	102,573,926	10,902,480	5,985,925	465,910	102,573,926	107,956,391		90,642,534
3. NAIC 3 (a)	763,874				763,874	763,874		763,215
4. NAIC 4 (a)	0				0	0		0
5. NAIC 5 (a)	0				0	0		0
6. NAIC 6 (a)	819,713				819,713	819,713		0
7. Total Bonds	312,493,050	28,342,519	20,391,886	(135,595)	312,493,050	320,308,088	0	292,952,197
<b>PREFERRED STOCK</b>								
8. NAIC 1	0				0	0		0
9. NAIC 2	0				0	0		0
10. NAIC 3	0				0	0		0
11. NAIC 4	0				0	0		0
12. NAIC 5	0				0	0		0
13. NAIC 6	0				0	0		0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	312,493,050	28,342,519	20,391,886	(135,595)	312,493,050	320,308,088	0	292,952,197

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

Schedule DA - Part 1 - Short-Term Investments

**N O N E**

Schedule DA - Verification - Short-Term Investments

**N O N E**

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

## STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	11,117,200	4,141,844
2. Cost of cash equivalents acquired .....	36,329,495	102,375,482
3. Accrual of discount .....		.0
4. Unrealized valuation increase (decrease) .....		.0
5. Total gain (loss) on disposals .....		.0
6. Deduct consideration received on disposals .....	45,809,497	95,400,126
7. Deduct amortization of premium .....		.0
8. Total foreign exchange change in book/adjusted carrying value .....		.0
9. Deduct current year's other than temporary impairment recognized .....		.0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,637,198	11,117,200
11. Deduct total nonadmitted amounts .....		.0
12. Statement value at end of current period (Line 10 minus Line 11)	1,637,198	11,117,200

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
66364-10-3	Health/Educational Facilities MO		04/04/2019	AAM		897,520	1,000,000	8,417	FE
1799999-Subtotal - Bonds - U.S. States, Territories and Possessions						897,520	1,000,000	8,417	XXX
032414-RU-5	City of Austin TX Electric Utility		05/23/2019	AAM		220,000	220,000		FE
3199999-Subtotal - Bonds - U.S. Special Revenues						220,000	220,000		XXX
023430-AE-5	Ancor Finance US\$ 4.5 05/15/28		06/13/2019	Tax Free Exchange		998,257	1,000,000	0	2E
030360-AD-3	American Univ 3.62 04/01/49		06/06/2019	AAM		630,000	630,000	0	FE
030401-AU-9	American Water Capital Corp 3.46		05/06/2019	AAM		997,790	1,000,000	0	2E
046859-2J-9	Athene Global Fundng 2 3/4		06/20/2019	Deutsche Bank Secur Ities		997,220	1,000,000	0	FE
096300-AG-3	Boardwalk Pipelines LP 4.8		04/30/2019	Morgan J P-B		999,130	1,000,000	0	2E
110122-BZ-0	Bristol-Myers Squibb Co 2.9		05/07/2019	Morgan St(NY)-B		1,494,180	1,500,000	0	FE
126532-AC-3	CSC 2017-H2 Trust 17-H2 A3		06/20/2019	AAM		651,848	639,557	1,430	FE
149130-2V-0	Caterpillar Financial Services 2.65		05/14/2019	Mitsubishi		997,870	1,000,000	0	FE
172967-AF-5	Citigroup Inc 3.92 04/24/25		04/16/2019	Citigroup		1,500,000	1,500,000	0	FE
23291E-AC-0	DLL Securitization Tr 2017- 17-A 43		04/23/2019	AAM		437,302	440,000	262	FE
240019-BT-5	Dayton Power & Light Co 3.95		06/03/2019	AAM		188,775	190,000	0	FE
413875-AH-5	LSharris Technologies Inc 4.4		04/02/2019	AAM		787,860	790,000	9,892	2E
448413-AL-0	Huntington Ingalls Industrs 3.463		05/23/2019	AAM		346,870	350,000	5,994	2E
463900-KA-8	Int'l Business Machine 3 1/2		05/08/2019	AAM		698,243	700,000	0	FE
46468R-AC-5	JP Morgan Mtg Trust 2018- 18-1 A3		05/02/2019	AAM		598,578	590,330	287	FE
49271V-AF-7	Keurig Dr Pepper Inc 4.597		06/11/2019	Tax Free Exchange		997,055	1,000,000	2,043	2E
494388-BZ-5	Kimberly-Clark Corp 3.2 04/25/29 3		04/23/2019	Morgan J P-B		998,300	1,000,000	0	FE
53079E-BH-6	Liberty Mutual Group Inc 4 1/2		06/04/2019	AAM		114,868	115,000	0	2E
66501-AL-6	Northern Natural Gas Co 4.3		06/12/2019	AAM		1,037,580	1,000,000	18,155	FE
67021C-AN-7	NSTAR Electric Co 3 1/4 05/15/29		05/14/2019	AAM		249,450	250,000	0	FE
678858-BJ-4	Oklahoma Gas & Electric Co 3.3		06/04/2019	AAM		348,975	350,000	0	FE
701094-AN-4	Parker-Hannifin Corp 3 1/4		06/05/2019	AAM		139,562	140,000	0	FE
706939-BF-0	Penske Truck Leasing Co Lp 3.49		04/24/2019	Bank of America-E		498,820	500,000	0	2E
722844-AA-5	Pine Street Trust 1 4.52 02/15/29		04/02/2019	First Bst(NY) - B		1,500,000	1,500,000	0	2E
74398C-AP-9	Protective Life Global Fundg 3.104		04/08/2019	AAM		300,000	300,000	0	FE
806851-AK-7	Schlumberger Holdings Corp 3.9		04/12/2019	Tax Free Exchange		938,679	978,000	0	2E
845011-AB-1	Southwest Gas Corp 4.15 06/01/49		05/28/2019	AAM		1,002,185	1,000,000	0	FE
873052-CH-2	TTX Co 3.6 01/15/25		06/06/2019	Wells Fargo Secur Ities LLC		1,042,000	1,000,000	14,800	FE
88315L-AC-2	TextainerMarineContain VI 19-1A A		05/24/2019	AAM		727,300	723,500	240	FE
913017-CX-5	United Technologies Corp 4.5/8		06/11/2019	AAM		1,128,920	1,000,000	3,669	2E
92949P-AF-1	WRCo Inc 4.2 06/01/32		05/16/2019	AAM		124,961	125,000	0	2E
931142-EL-3	Walmart Inc 2.85 07/08/24		04/16/2019	Mizuho Secur Ities		1,098,170	1,500,000	0	FE
94106L-BK-4	Waste Management Inc 4.15		05/16/2019	AAM		1,021,270	1,000,000	0	2E
976801-AG-3	Winttrust Financial Corp 4.85		06/03/2019	AAM		450,000	450,000	0	2E
983919-AJ-0	Xilinx Inc 2.95 06/01/24		06/26/2019	AAM		202,711	200,000	443	FE
967294-AB-3	Suncor Energy Inc 4 11/15/47		04/05/2019	AAM		492,270	500,000	6,000	FE
3899999-Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						27,124,989	26,921,387	65,115	XXX
8399997-Total - Bonds - Part 3						28,342,519	28,141,387	73,532	XXX
8399998-Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999-Total - Bonds						28,342,519	28,141,387	73,532	XXX
8999997-Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998-Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999-Total - Preferred Stocks						XXX	XXX	XXX	XXX
9299999-Subtotal - Common Stocks - Mutual Funds			06/27/2019	Direct H.O.-B	443,000	4,991	XXX	0	U
9299999-Subtotal - Common Stocks - Part 3						4,991	XXX	0	XXX
9799997-Total - Common Stocks - Part 3						4,991	XXX	0	XXX
9799998-Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999-Total - Common Stocks						4,991	XXX	0	XXX

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
9899999 - Total - Preferred and Common Stocks						4,991	XXX	0	XXX
9999999 - Totals						28,347,510	XXX	78,532	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....1



STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)/Accretion	Current Years' (Amortization)/Accretion	Current Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
383797-HE-7	GNMA 02-48 00			Paydown		5,022	5,022	4,979	4,979	0	43	0	43	0	5,022	0	0	0	0	132	
05999999	Subtotal - U.S. Governments																				
20758-UA-9	State of CT Special Tax Oblig			AAA		1,57,900	1,000,000	1,191,050	1,133,952	0	(16,571)	0	(16,571)	0	1,127,375	0	0	30,125	38,611	132	XXX
225416-SU-1	City of Dallas TX Waterworks			AAA		1,090,800	1,000,000	1,090,800	1,065,899	0	(3,646)	0	(3,646)	0	1,062,653	0	28,747	28,747	26,667		IFE
31280U-30-1	FLMIC PI #608806 4.500%			Paydown		51,897	51,897	54,468	54,467	0	(2,540)	0	(2,540)	0	51,897	0	0	0	0	969	
312946-AL-2	FLMIC PI #496311 4.000%			Paydown		5,505	5,505	5,437	5,444	0	61	0	61	0	5,505	0	0	0	0	91	
313219-22-7	FLMIC PI #494392 4.500%			Paydown		51,134	51,134	53,795	53,795	0	(2,661)	0	(2,661)	0	51,134	0	0	0	433		
313219-RV-3	FLMIC PI #657703 3.500%			Paydown		1,242,266	1,222,279	1,207,286	1,207,370	0	45	0	45	0	1,207,415	0	38,851	38,851	14,026		
313219-UK-3	FLMIC PI #259597 4.000%			Paydown		25,386	25,386	26,132	26,132	0	(746)	0	(746)	0	25,386	0	0	0	185		
313865-84-7	FNMA REMI GS 12-54 W6			Paydown		58,003	58,003	59,590	59,417	0	(1,414)	0	(1,414)	0	58,003	0	0	0	887		
313761-BI-6	FLMIC Whole Loan Security			Paydown		21,737	21,737	22,024	22,069	0	(362)	0	(362)	0	21,737	0	0	0	325		
31388K-67-4	FNMA Pool #AL2821 3.500%			Paydown		14,407	14,407	14,543	14,529	0	(122)	0	(122)	0	14,407	0	0	0	210		
31388B-46-1	FNMA Pool #AP2784 3.000%			Paydown		27,941	27,941	28,769	28,865	0	1,076	0	1,076	0	27,941	0	0	0	351		
31388P-42-0	FNMA Pool #AT1824 3.000%			Paydown		8,948	8,948	8,927	8,936	0	112	0	112	0	8,948	0	0	0	119		
31388P-6V-4	FNMA Pool #AT2014 3.000%			Paydown		16,440	16,440	15,844	15,708	0	731	0	731	0	16,440	0	0	0	207		
314016-GR-2	FNMA Pool #B02007 4.00%			Paydown		1,173,643	1,133,612	1,169,215	1,169,215	0	(143)	0	(143)	0	1,169,072	0	4,571	4,571	11,966		
314016-GR-2	FNMA Pool #B02007 4.00%			Paydown		58,408	58,408	58,408	58,408	0	(1,834)	0	(1,834)	0	58,408	0	0	0	418		
314016-GR-2	FNMA Pool #B04120 4.00%			Paydown		24,502	24,502	24,747	24,744	0	(242)	0	(242)	0	24,502	0	0	0	379		
314016-SJ-3	FNMA Pool #B8804 2.50% 03/01/4			Paydown		15,269	15,269	14,628	14,691	0	578	0	578	0	15,269	0	0	0	163		
31417F-VA-0	FNMA Pool #B8142 3.00%			Paydown		11,982	11,982	11,623	11,623	0	359	0	359	0	11,982	0	0	0	151		
498815-LV-8	City Knoxville TN Wastewater			Paydown		1,012,400	1,000,000	1,024,360	1,017,133	0	(496)	0	(496)	0	1,016,637	0	(4,237)	(4,237)	19,063		
498915-NE-1	City Knoxville TN Wastewater			Paydown		303,720	300,000	296,439	297,450	0	73	0	73	0	297,523	0	6,197	6,197	5,725		
604160-FV-1	MM Housing Finance Agency			Paydown		16,045	16,045	16,045	16,045	0	0	0	0	0	16,045	0	0	0	165		
604160-FV-9	MM Housing Finance Agency			Paydown		7,418	7,418	7,418	7,418	0	0	0	0	0	7,418	0	0	0	88		
604160-FV-5	MM Housing Finance Agency			Redemption	100.0000	21,908	21,908	21,908	21,908	0	0	0	0	0	21,908	0	0	0	280		
604160-6C-2	MM Housing Finance Agency			Redemption	100.0000	24,748	24,748	24,748	24,748	0	0	0	0	0	24,748	0	0	0	319		
604160-6D-0	MM Housing Finance Agency			Redemption	100.0000	60,043	60,043	60,043	60,043	0	0	0	0	0	60,043	0	0	0	760		
604160-6G-3	MM Housing Finance Agency			Redemption	100.0000	27,977	27,977	27,977	27,977	0	0	0	0	0	27,977	0	0	0	353		
604160-6H-1	MM Housing Finance Agency			Redemption	100.0000	20,221	20,221	20,221	20,221	0	0	0	0	0	20,221	0	0	0	230		
604160-6H-0	MM Housing Finance Agency			Redemption	100.0000	22,908	22,908	22,908	22,908	0	0	0	0	0	22,908	0	0	0	228		
604160-6S-7	MM Housing Finance Agency			Redemption	100.0000	16,905	16,905	16,905	16,905	0	0	0	0	0	16,905	0	0	0	225		
604160-HH-5	MM Housing Finance Agency			Redemption	100.0000	29,987	29,987	29,987	29,987	0	0	0	0	0	29,987	0	0	0	445		
868279-AC-3	Sussex County Industrial Dev			Redemption	100.0000	350,000	350,000	353,357	352,860	0	(2,860)	0	(2,860)	0	350,000	0	0	0	4,156		
31999999	Subtotal - U.S. Special Revenues					6,974,058	6,645,920	6,973,948	6,973,948	0	(20,628)	0	(20,628)	0	6,869,904	0	104,254	104,254	128,225		
00841Y-30-2	Agate Valley Tr 2015-15-2 AA			Paydown		20,446	20,446	20,433	20,431	0	15	0	15	0	20,446	0	0	0	314		
00842V-AC-7	Agate Valley Tr 2016-16-3 A3			Paydown		11,563	11,563	11,561	11,561	0	(277)	0	(277)	0	11,563	0	0	0	178		
02949J-AB-1	Ancor Finance USA 4 1/2			Paydown		999,239	1,000,000	998,090	998,187	0	71	0	71	0	998,258	0	0	0	26,000		
05547G-AA-1	BBQIS Tr 2015-STP 15-STP A			Paydown		136,716	136,716	138,632	137,818	0	(1,102)	0	(1,102)	0	136,716	0	0	0	1,886		
12509K-AB-2	COG Revblis T 2018-2 18-2 A2			Paydown		64,541	64,541	64,533	64,535	0	6	0	6	0	64,541	0	0	0	947		
12847V-AH-8	CSC Trust 2014-1VR5 A3			Paydown		18,233	18,233	18,051	18,053	0	180	0	180	0	18,233	0	0	0	298		
12848T-AA-7	CSC Trust 2014-1VR3 A1			Paydown		6,117	6,117	6,078	6,079	0	38	0	38	0	6,117	0	0	0	89		
12852C-AC-3	CSC 2017-H2 Trust A3			Paydown		22,528	22,528	22,666	22,827	0	(299)	0	(299)	0	22,528	0	0	0	349		
134429-BF-5	Camel I Sup Co CPR 3.9%			Paydown		1,000,000	1,000,000	954,674	954,674	0	0	0	0	0	954,674	0	78,186	78,186	29,076		
14040B-BT-1	Capital One Financial Corp			Paydown		260,673	260,673	260,571	260,571	0	(45)	0	(45)	0	260,526	0	5,847	5,847	5,788		
165163-AB-5	Chesapeake Funding II LLC 17			Paydown		62,877	62,877	62,141	62,304	0	573	0	573	0	62,877	0	0	0	486		
17324V-IH-7	Citi group Mtg Ln Tr 15-PS1 A1			Paydown		40,284	40,284	41,427	41,290	0	(1,006)	0	(1,006)	0	40,284	0	0	0	606		
23291J-AB-4	DLL 2018-2 LLC 18-ST2 A2			Paydown		146,949	146,949	146,940	146,941	0	8	0	8	0	146,949	0	0	0	1,929		

STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Years' (Amortization)/Accretion	Current Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator	
23942A-AB-2	DLL 2018-1 LLC 18-1 A2			Paydown		122,720	122,720	122,720	122,720	0	2	0	2	0	122,720	0	0	0	0	1,427		IFE
35105D-AB-7	Fourright Cap Auto 18-1 A2			Paydown		131,383	131,383	131,383	131,383	0	1	0	1	0	131,383	0	0	0	0	1,546		IFE
35105H-AB-7	Fourright Cap Auto 18-2 A2			Paydown		78,644	78,644	78,644	78,644	0	1	0	1	0	78,644	0	0	0	0	1,104		IFE
36417A-AL-3	Galton Funding Mtg T 18-1			Paydown		33,010	33,010	33,010	33,010	0	747	0	747	0	33,010	0	0	0	0	497		IFE
36650-BC-1	General Dynamics Corp 3.75			AMI		667,960	660,000	667,960	0	0	0	0	(282)	0	667,960	0	40,819	40,819	14,369		IFE	
43707E-BL-1	Home Depot 3.9 12/06/28			AMI		597,920	600,000	597,920	0	0	90	0	90	0	597,920	0	61,153	61,153	13,325		IFE	
44891F-AD-8	Hundred Auto Lease Sec 17-A			Paydown		439,736	439,736	439,736	439,736	0	3	0	3	0	439,736	0	0	0	3,455		IFE	
46840B-AC-8	JP Mrgn Mtg Tr 2013-13-2 A2			Paydown		35,118	35,118	35,118	35,118	0	(428)	0	(428)	0	35,118	0	0	0	0	505		IFE
46841C-AA-9	JP Mrgn Mtg Tr 2014-14-1 A1			Paydown		49,913	49,913	49,913	49,913	0	(616)	0	(616)	0	49,913	0	0	0	380		IFE	
46841Y-AJ-2	JP Mrgn Mtg Tr 2014-14-2 A2			Paydown		31,165	31,165	31,165	31,165	0	(1,230)	0	(1,230)	0	31,165	0	0	0	1,063		IFE	
46843D-AE-7	JP Mrgn Mtg Tr 2014-14-2 A2			Paydown		31,165	31,165	31,165	31,165	0	(281)	0	(281)	0	31,165	0	0	0	425		IFE	
46843K-AA-9	JP Mrgn Mtg Tr 2014-14-5 A1			Paydown		34,526	34,526	34,526	34,526	0	(920)	0	(920)	0	34,526	0	0	0	479		IFE	
46844H-AV-8	JP Mrgn Mtg Tr 2015-3 15-3 A6			Paydown		39,038	39,038	37,989	39,038	0	1,023	0	1,023	0	39,038	0	0	0	221		IFE	
46846B-AC-2	JP Mrgn Mtg Tr 2016-16-1 A3			Paydown		16,045	16,045	16,045	16,045	0	(450)	0	(450)	0	16,045	0	0	0	0	353		IFE
46847E-AA-9	JP Mrgn Mtg Tr 2016-16-3 A1			Paydown		23,593	23,593	24,841	23,593	0	(800)	0	(800)	0	23,593	0	0	0	163		IFE	
46847S-BY-5	JP Mrgn Mtg Tr 2017-17-3 A2			Paydown		14,712	14,712	14,712	14,712	0	(9)	0	(9)	0	14,712	0	0	0	24		IFE	
46848R-AC-5	JP Mrgn Mtg Tr 2018-18-1 A3			Paydown		8,209	8,209	8,185	8,209	0	24	0	24	0	8,209	0	0	0	25		IFE	
55122-AB-4	Kearig Dr Pepper Inc 4.597			Tax Free Exchange		996,784	996,784	996,784	996,938	0	117	0	117	0	997,955	0	0	0	1,863		IFE	
57185-AB-8	Marlin Rowl's 2018-1 LLC			Paydown		136,712	136,712	136,706	136,706	0	6	0	6	0	136,712	0	0	0	7,384		IFE	
59169R-BL-9	MeLife Inc 3.00% 03/01/25			AMI		329,609	325,000	311,318	312,376	0	775	0	775	0	313,151	0	16,468	16,468	0		IFE	
6423E-AA-2	New Residential Mtg Loan 15			Paydown		37,147	37,147	37,597	37,597	0	(450)	0	(450)	0	37,147	0	0	0	591		IFE	
66504F-AA-5	Orange Lake Timeshare Tr 20			Paydown		24,704	24,704	24,701	24,701	0	3	0	3	0	24,704	0	0	0	320		IFE	
69374J-AA-9	PSIC 2018-3 Trust 18-3 A1			Paydown		59,984	59,984	59,984	59,984	0	142	0	142	0	59,984	0	0	0	975		IFE	
74444B-CC-3	Public Serv Co of CO 5 1/8			Call		0	0	0	0	0	(4)	0	(4)	0	0	0	0	0	0		IFE	
806851-AG-6	Schlumberger Holdings Corp			Tax Free Exchange		939,978	936,000	939,978	939,978	0	(137)	0	(137)	0	939,978	0	0	0	11,440		IFE	
806851-AK-7	Schlumberger Holdings Corp			Cash Adjust ment		0	0	0	0	0	0	0	0	0	0	0	0	0	0		IFE	
81745-AA-6	Sequoia Mtg Tr 2013-11 A1			Paydown		14,234	14,234	14,393	14,393	0	(159)	0	(159)	0	14,234	0	0	0	212		IFE	
88315-AC-2	Textainer Marine Contnrs VI			Paydown		8,167	8,167	8,191	8,167	0	(24)	0	(24)	0	8,167	0	0	0	35		IFE	
88656F-AA-4	Trinity Rail Leasing LP 12-1A			Paydown		5,596	5,596	5,475	5,517	0	79	0	79	0	5,596	0	0	0	63		IFE	
90932P-AA-6	United Airlines 2014-1 Clss A			Redemption	100.0000	17,066	17,066	17,012	17,012	0	54	0	54	0	17,066	0	0	0	941		IFE	
91007T-BR-9	United Tech Corp 4 1/2			AMI		761,887	750,000	746,258	749,435	0	193	0	193	0	749,628	0	12,259	12,259	22,313		IFE	
91007T-CH-0	United Tech Corp 2.65			AMI		246,458	250,000	233,145	234,605	0	771	0	771	0	235,376	0	11,082	11,082	4,065		IFE	
83114E-EL-3	Wal-Mart Inc 2.66 07/08/24			AMI		1,500,000	1,500,000	1,498,170	1,498,170	0	27	0	27	0	1,498,197	0	51,453	51,453	7,244		IFE	
349553-ALH-9	Wal-Mart Inc/Canada 3.055			Cash Tender		367,828	361,000	367,828	361,000	0	988	0	988	0	361,178	0	16,650	16,650	6,272		IFE	
775109-AV-7	Rogers Communications Inc 4.1			AMI		529,345	500,000	499,065	499,508	0	43	0	43	0	499,551	0	29,794	29,794	14,407		IFE	
06739F-AJ-1	Barclays Bank PLC 2.65			AMI		1,509,450	1,500,000	1,498,545	1,498,005	0	232	0	232	0	1,499,237	0	4,213	4,213	37,963		IFE	
76201-AS-5	Rio Tinto Finance USA 3.75			AMI		965,000	965,000	969,402	962,538	0	(1,075)	0	(1,075)	0	961,463	0	16,789	16,789	11,359		IFE	
36899999-Subtotal - Industrial and Miscellaneous (Unaffiliated)						13,861,787	13,590,460	13,521,393	11,337,966	0	(3,362)	0	(3,362)	0	13,517,060	0	344,727	344,727	260,308		XXX	
83999997-Total - Bonds - Part 4						20,840,867	20,241,432	20,505,686	16,923,963	0	(23,967)	0	(23,967)	0	20,391,866	0	448,981	448,981	388,665		XXX	
83999998-Total - Bonds - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
83999999-Total - Bonds						20,840,867	20,241,432	20,505,686	16,923,963	0	(23,967)	0	(23,967)	0	20,391,866	0	448,981	448,981	388,665		XXX	
89999996-Total - Preferred Stocks - Part 4						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
89999997-Total - Preferred Stocks - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
89999998-Total - Preferred Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
97999997-Total - Common Stocks - Part 4						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
97999998-Total - Common Stocks - Part 5						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
97999999-Total - Common Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
98999999-Total - Preferred and Common Stocks						0	0	0	0	0	0	0	0	0	0	0	0	0	0		XXX	
99999999-Total						20,840,867	20,241,432	20,505,686	16,923,963	0	(23,967)	0	(23,967)	0	20,391,866	0	448,981	448,981	388,665		XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF JUNE 30, 2019 OF THE Securian Casualty Company  
**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
05999999	Total - U.S. Government Bonds					0	0	0
10999999	Total - All Other Government Bonds					0	0	0
17999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
24999999	Total - U.S. Political Subdivisions Bonds					0	0	0
31999999	Total - U.S. Special Revenues Bonds					0	0	0
38999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
48999999	Total - Hybrid Securities					0	0	0
55999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
60999999	Subtotal - SVO Identified Funds					0	0	0
65999999	Subtotal - Bank Loans					0	0	0
77999999	Total - Issuer Obligations					0	0	0
78999999	Total - Residential Mortgage-Backed Securities					0	0	0
79999999	Total - Commercial Mortgage-Backed Securities					0	0	0
80999999	Total - Other Loan-Backed and Structured Securities					0	0	0
81999999	Total - SVO Identified Funds					0	0	0
82999999	Total - Bank Loans					0	0	0
83999999	Total Bonds					0	0	0
861411-24-0	Goldman Sachs Financial Square		06/28/2019	0.000		1,637,198	0	105,590
86999999	Subtotal - All Other Money Market Mutual Funds					1,637,198	0	105,590
88999999	Total Cash Equivalents					1,637,198	0	105,590