Form **8453-TE**

Department of the Treasury
Internal Revenue Service

Tax Exempt Entity Declaration and Signature for E-file

For calendar year 2023, or tax year beginning ______ and ending ______

For use with Forms 990, 990-EZ, 990-PF, 990-T, 1120-POL, 4720, 8868, 5227, 5330, and 8038-CP
Go to *www.irs.gov/Form8453TE* for the latest information.

OMB No. 1545-0047

2023

Name of filer: SECURIAN FINANCIAL FOUNDATION

EIN or SSN: 36-3608619

Part I Type of Return and Return Information

Check the box for the type of return being filed with Form 8453-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a,** or **10a** below, and the amount on that line of the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b,** or **10b,** whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. **Do not** complete more than one line in Part I.

1a	**Form 990** check here		b	**Total revenue,** if any (Form 990, Part VIII, column (A), line 12)	1b	
2a	**Form 990-EZ** check here		b	**Total revenue,** if any (Form 990-EZ, line 9)	2b	
3a	**Form 1120-POL** check here		b	**Total tax** (Form 1120-POL, line 22)	3b	
4a	**Form 990-PF** check here	X	b	**Tax based on investment income** (Form 990-PF, Part V, line 5)	4b	117,134.
5a	**Form 8868** check here		b	**Balance due** (Form 8868, line 3c)	5b	
6a	**Form 990-T** check here		b	**Total tax** (Form 990-T, Part III, line 4)	6b	
7a	**Form 4720** check here		b	**Total tax** (Form 4720, Part III, line 1)	7b	
8a	**Form 5227** check here		b	**FMV of assets at end of tax year** (Form 5227, Item D)	8b	
9a	**Form 5330** check here		b	**Tax due** (Form 5330, Part II, line 19)	9b	
10a	**Form 8038-CP** check here		b	**Amount of credit payment requested** (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration of Officer or Person Subject to Tax

11a ☐ I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

b ☐ If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that [X] I am an officer of the above named entity or [ ] I am the person subject to tax with respect to (name of entity) ______, (EIN) ______, and that I have examined a copy of the 2023 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS **(a)** an acknowledgement of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund.

Sign Here — Signature of officer or person subject to tax: [signature] — Date: 05/07/2024 — Title, if applicable: TREASURER

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above return and that the entries on Form 8453-TE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The entity officer or person subject to tax will have signed this form before I submit the return. I will give a copy of all forms and information to be filed with the IRS to the officer or person subject to tax, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only					
ERO's signature		Date	Check if also paid preparer ☐	Check if self-employed ☐	ERO's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code					EIN
					Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only					
Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

For Privacy Act and Paperwork Reduction Act Notice, see back of form. Form **8453-TE** (2023)

JSA
3X3005 3.000

0435PQ D73U 05/07/2024 12:07:40 V23-4.6F SFF

ESTIMATED TAX WORKSHEET

A. 2024 Estimated Tax				A	
B. Enter 100 % of Line A	B				
C. Enter 100 % of tax on 2023 FORM 990-PF	C				
D. Required Annual Payment (Smaller of lines B or C)				D	
E. Income tax withheld (if applicable)				E	
F. **Balance** (As rounded to the nearest multiple of)				F	161,000.

Record of Estimated Tax Payments

Payment number	**(a)** Date	**(b)** Amount	**(c)** 2023 overpayment credit applied	**(d)** Total amount paid and credited (add (b) and (c))
1	05/15/2024	26,000.		26,000.
2	06/15/2024	27,000.		27,000.
3	09/15/2024	44,000.		44,000.
4	12/15/2024	64,000.		64,000.
Total		161,000.		161,000.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

Form **990-PF** | **Return of Private Foundation** | OMB No. 1545-0047

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to *www.irs.gov/Form990PF* for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

2023

Open to Public Inspection

For calendar year 2023 or tax year beginning **and ending**

Name of foundation: SECURIAN FINANCIAL FOUNDATION

A Employer identification number: 36-3608619

Number and street (or P.O. box number if mail is not delivered to street address): 400 ROBERT STREET NORTH | Room/suite:

B Telephone number (see instructions): (651)665-3501

City or town, state or province, country, and ZIP or foreign postal code: SAINT PAUL, MN 55101-2015

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 77,149,249.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) ______ (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	4,993,107.			
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	15,528.	15,528.		
	4	Dividends and interest from securities	5,776,178.	5,776,178.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,648,850.			
	b	Gross sales price for all assets on line 6a 55,244,218.				
	7	Capital gain net income (from Part IV, line 2)		2,637,032.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	9,135,963.	8,428,738.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	63,495.			63,495.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	22,910.			22,910.
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	162,064.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	4,301.			4,301.
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 1	111,490.	1,866.		109,624.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	364,260.	1,866.		200,330.
	25	Contributions, gifts, grants paid	4,508,982.			4,508,982.
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,873,242.	1,866.		4,709,312.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	4,262,721.			
	b	**Net investment income** (if negative, enter -0-)		8,426,872.		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	53,248.	74,793.	74,793.
	2	Savings and temporary cash investments			
	3	Accounts receivable NONE			
		Less: allowance for doubtful accounts	NONE	NONE	NONE
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations (attach schedule) **	830,793.	404,875.	376,150.
	b	Investments - corporate stock (attach schedule) STMT 3	64,615,247.	75,456,061.	75,456,061.
	c	Investments - corporate bonds (attach schedule) STMT 4	367,854.	254,356.	234,604.
	11	Investments - land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment: basis			
		Less: accumulated depreciation (attach schedule)			
	15	Other assets (describe STMT 5)	197,814.	1,007,641.	1,007,641.
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	66,064,956.	77,197,726.	77,149,249.
Liabilities	17	Accounts payable and accrued expenses	82,708.	4,944.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe STMT 6)	17,665.	17,714.	
	23	**Total liabilities** (add lines 17 through 22)	100,373.	22,658.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30** ☐			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 X			
	26	Capital stock, trust principal, or current funds	72,804,406.	77,797,514.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	-6,839,823.	-622,446.	
	29	**Total net assets or fund balances** (see instructions)	65,964,583.	77,175,068.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	66,064,956.	77,197,726.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	65,964,583.
2	Enter amount from Part I, line 27a	2	4,262,721.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3	6,947,764.
4	Add lines 1, 2, and 3	4	77,175,068.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	77,175,068.

Form **990-PF** (2023)

**

STMT 2

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,637,032.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary - see instructions)**			1	117,134.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	
3	Add lines 1 and 2			3	117,134.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	117,134.
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	161,000.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	161,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**			10	43,866.
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** NONE **Refunded**			11	43,866.

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ ______ **(2)** On foundation managers. $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. MN,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address HTTPS://WWW.SECURIAN.COM/

14 The books are in care of MELISSA ROCKVOY Telephone no. 651-665-4322
Located at 400 ROBERT STREET NORTH SAINT PAUL, MN ZIP+4 55101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ☐
and enter the amount of tax-exempt interest received or accrued during the year | 15 |

		Line	Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years ____, ____, ____, ____	2a		X
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ____, ____, ____, ____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
c	Organizations relying on a current notice regarding disaster assistance, check here ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		63,495.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . NONE

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . NONE

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions. 3 NONE	
Total. Add lines 1 through 3	

Part IX **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	71,377,127.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	71,377,127.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	71,377,127.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,070,657.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	70,306,470.
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	3,515,324.

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	3,515,324.
2a	Tax on investment income for 2022 from Part V, line 5	2a	117,134.		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	117,134.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,398,190.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,398,190.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	3,398,190.

Part XI **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,709,312.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,709,312.

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					3,398,190.
2 Undistributed income, if any, as of the end of 2023:					
a Enter amount for 2022 only				NONE	
b Total for prior years: 20 21 ,20 20 ,20 19			NONE		
3 Excess distributions carryover, if any, to 2023:					
a From 2018	630,895.				
b From 2019					
c From 2020	963,156.				
d From 2021	1,132,603.				
e From 2022	1,424,679.				
f **Total** of lines 3a through e		4,151,333.			
4 Qualifying distributions for 2023 from Part XI, line 4: $ 4,709,312.					
a Applied to 2022, but not more than line 2a				NONE	
b Applied to undistributed income of prior years (Election required - see instructions)					
c Treated as distributions out of corpus (Election required - see instructions)					
d Applied to 2023 distributable amount					3,398,190.
e Remaining amount distributed out of corpus		1,311,122.			
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5,462,455.			
b Prior years' undistributed income. Subtract line 4b from line 2b			NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount - see instructions			NONE		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount - see instructions				NONE	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		630,895.			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a		4,831,560.			
10 Analysis of line 9:					
a Excess from 2019					
b Excess from 2020	963,156.				
c Excess from 2021	1,132,603.				
d Excess from 2022	1,424,679.				
e Excess from 2023	1,311,122.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 13

c Any submission deadlines:

SEE STATEMENT 14

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 15

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				4,508,982.
Total **3a**				4,508,982.
b *Approved for future payment*				
Total **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					15,528.
4 Dividends and interest from securities					5,776,178.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-1,648,850.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					4,142,856.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 4,142,856.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | 05/07/2024 Date | TREASURER Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name			Firm's EIN	
Firm's address			Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		PUBLICALLY TRADED SECURITIES LT PROPERTY TYPE: SECURITIES				D		
21553179.		19018606.					2,534,573.	
		PUBLICALLY TRADED SECURITIES ST PROPERTY TYPE: SECURITIES				D		
33691039.		33588580.					102,459.	
TOTAL GAIN(LOSS)							2,637,032.	

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2023

Name of the organization	**Employer identification number**
SECURIAN FINANCIAL FOUNDATION	36-3608619

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization	Employer identification number
SECURIAN FINANCIAL FOUNDATION	36-3608619

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SECURIAN HOLDING COMPANY 400 ROBERT STREET NORTH SAINT PAUL, MN 55101	$ 4,993,107.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
SECURIAN FINANCIAL FOUNDATION	36-3608619

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	HCA HEALTHCARE ORD 3900 SHARES	$ 1,006,161.	02/03/2023
2	MARATHON PETROLEUM ORD 9900 SHARES	$ 1,187,010.	02/03/2023
3	APPLE ORD 5414 SHARES	$ 969,485.	09/20/2023
4	NVIDIA ORD 4206 SHARES	$ 1,830,451.	09/20/2023
		$	
		$	

Name of organization	Employer identification number
SECURIAN FINANCIAL FOUNDATION	36-3608619

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) $ ______________
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
BANK CHARGES	1,866.	1,866.	NONE
MISC EXPENSES	66,500.	NONE	66,500.
CYBERGRANT	43,124.		43,124.
TOTALS	111,490.	1,866.	109,624.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US GOVERNMENT BONDS	404,875.	376,150.
US OBLIGATIONS TOTAL	404,875.	376,150.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
COMMON STOCK - UNAFFILIATED	75,456,061.	75,456,061.
TOTALS	75,456,061.	75,456,061.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
OTHER UNAFFILIATED BONDS	254,356.	234,604.
TOTALS	254,356.	234,604.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
ACCRUED INVESTMENT INCOME	10,386.	10,386.
CASH EQUIVALENTS	61,082.	61,082.
PRIVATE EQUITY	936,173.	936,173.
TOTALS	1,007,641.	1,007,641.

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
SECURITIES PAYABLE	NONE
OTHER LIABILITIES	17,714.
TOTALS	17,714.

STATEMENT 6

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
COMMON STOCK MARKET ADJUSTMENT		6,947,763.
ROUNDING ADJ		1.
	TOTAL	6,947,764.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
CHRIS HILGER

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
PRESIDENT

OFFICER NAME:
KRISTI FOX

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
VICE PRESIDENT

OFFICER NAME:
WARREN ZACCARO

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
TREASURER

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JAMES FULLER

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
SECRETARY

OFFICER NAME:
TARIQ MALIK

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION .... 63,495.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ROBERT EHREN

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

OFFICER NAME:
RENEE MONTZ

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

OFFICER NAME:
KATHLEEN MAYER

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
ASSOCIATE DIRECTOR

TOTAL COMPENSATION:	63,495.
TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS:	NONE

STATEMENT 10

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

EXPENSE ACCOUNT AND OTHER ALLOWANCES:	NONE

FORM 990PF, PART XIV - NAME,ADDRESS,PHONE AND E-MAIL FOR APPLICATIONS
===

TARIQ MALIK
400 ROBERT STREET NORTH
ST PAUL, MN 55101
6516653501

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
==

APPLICATION SHOULD BE SUBMITTED IN WRITING, TO INCLUDE THE NAME OF THE GRANTEE AND A BRIEF DESCRIPTION OF THE PURPOSE.

STATEMENT 13

990PF, PART XIV - SUBMISSION DEADLINES
=======================================

NONE.

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS

IT IS ANTICIPATED THAT GRANTEES WILL BE ORGANIZATIONS THAT ARE EXEMPT FROM TAX UNDER IRC §501(C)(3) AND DESCRIBED IN §509(A)(1).

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID
===

RECIPIENT NAME:
SEE ATTACHED
ADDRESS:
400 ROBERT STREET NORTH

ST. PAUL, MN 55101
PURPOSE OF GRANT:

SEE ATTACHED

AMOUNT OF GRANT PAID................................ 4,508,982.

TOTAL GRANTS PAID: 4,508,982.
===============

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to *www.irs.gov/Form1041* for instructions and the latest information.

OMB No. 1545-0092

2023

Name of estate or trust: SECURIAN FINANCIAL FOUNDATION

Employer identification number: 36-3608619

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? . . . . [ ] Yes [X] No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b .				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked	33,691,039.	33,588,580.		102,459.

4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2022 Capital Loss Carryover Worksheet	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3)	7	102,459.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b .				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked	21,553,179.	19,018,606.		2,534,573.

11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.	12	
13 Capital gain distributions.	13	
14 Gain from Form 4797, Part I.	14	
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2022 Capital Loss Carryover Worksheet	15	( )
16 **Net long-term capital gain or (loss).** Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3)	16	2,534,573.

Part III Summary of Parts I and II

Caution: Read the instructions **before** completing this part.

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17	**Net short-term gain or (loss)**	17			102,459.
18	**Net long-term gain or (loss):**				
a	Total for year	18a			2,534,573.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b			
c	28% rate gain	18c			
19	**Total net gain or (loss).** Combine lines 17 and 18a	19			2,637,032.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 19, column (3); **or b** $3,000 . . . 20 ( )

Note: If the loss on line 19, column (3), is more than $3,000, **or** if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, column (2), or line 18c, column (2), is more than zero;
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero; or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, column (2), or line 18c, column (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21	
22	Enter the **smaller** of line 18a or 19 in column (2) but not less than zero	22	
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23	
24	Add lines 22 and 23	24	
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25	
26	Subtract line 25 from line 24. If zero or less, enter -0-	26	
27	Subtract line 26 from line 21. If zero or less, enter -0-	27	
28	Enter the **smaller** of the amount on line 21 or $3,000	28	
29	Enter the **smaller** of the amount on line 27 or line 28	29	
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30	
31	Enter the **smaller** of line 21 or line 26	31	
32	Subtract line 30 from line 26	32	
33	Enter the **smaller** of line 21 or $14,650	33	
34	Add lines 27 and 30	34	
35	Subtract line 34 from line 33. If zero or less, enter -0-	35	
36	Enter the **smaller** of line 32 or line 35	36	
37	Multiply line 36 by 15% (0.15)	37	
38	Enter the amount from line 31	38	
39	Add lines 30 and 36	39	
40	Subtract line 39 from line 38. If zero or less, enter -0-	40	
41	Multiply line 40 by 20% (0.20)	41	
42	Figure the tax on the amount on line 27. Use the 2023 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	42	
43	Add lines 37, 41, and 42	43	
44	Figure the tax on the amount on line 21. Use the 2023 Tax Rate Schedule for Estates and Trusts. See the Schedule G instructions in the Instructions for Form 1041	44	
45	**Tax on all taxable income.** Enter the **smaller** of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45	

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Go to *www.irs.gov/Form8949* for instructions and the latest information.

OMB No. 1545-0074

2023

Attachment Sequence No. **12A**

Name(s) shown on return: SECURIAN FINANCIAL FOUNDATION

Social security number or taxpayer identification number: 36-3608619

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

[ ] **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

[ ] **(B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

[X] **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
PUBLICALLY TRADED SECURITIES ST			33,691,039.00	33,588,580.00			102,459.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked)			33,691,039.	33,588,580.			102,459.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side	Social security number or taxpayer identification number
SECURIAN FINANCIAL FOUNDATION	36-3608619

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
X **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). **See the separate instructions.** (f) Code(s) from instructions	(g) Amount of adjustment	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
PUBLICALLY TRADED SECURITIES LT			21,553,179.00	19,018,606.00			2,534,573.00
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) . . .			21,553,179.	19,018,606.			2,534,573.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Payment/Deposit Information Report

Taxpayer Name:

Tax Juris.	Payment Deposit	Amount	Financial Institution Name	Account Type	Routing Number	Account Number
FED	REFUND	43,866.				

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2023 **Jurisdiction:** Federal
Name: Securian Financial Foun **No of Attachments:** 3
Return No: E0435PQ3

PDF Attachment Description	PDF File Name	File Size
2023 Securian Financial Foundation Contributions	E0435PQ3_FE_2023 Securian Financial Foundation Contributions.pdf	196,533
2023 SFF report for tax purposes	E0435PQ3_FE_2023 SFF report for tax purposes.pdf	481,892
8453 Signature Document	E0435PQ3_FE_2023 8453 Foundation_Signed.pdf	105,813

05/09/2024 07:31:11

Proposal Type	Tax ID	Legal Name	Project Title	Complete Organization Address	Payment Amount	Payment ID	Payment Funding Invoice No.
Grant Application	473224688	30,000 Feet	Tech Geeks	1351 Arcade Street St Paul MN 55106	$10,000.00	92153871	CGDSRG5XNH
Grant Application	410735909	ACCESSABILITY INC	Project Connect	360 HOOVER ST NE MINNEAPOLIS MN	$10,000.00	90157625	CGDSXU879C
Grant Application	411425264	Achieve Twin Cities	Career Pathways Center	2829 UNIVERSITY AVE SE STE 850 MIN	$10,000.00	90157453	CGDSXU879C
Grant Application	363968441	Actuarial Foundation	Math Motivators Tutori	1515 East Woodfield Road, Suite 625 S	$7,500.00	90157455	CGDSXU879C
Grant Application	411697692	Ain Dah Yung Center	ADYC Cultural—Vibrant	1089 PORTLAND AVE SAINT PAUL MN	$10,000.00	92153873	CGDSRG5XNH
Grant Application	530196605	American Red Cross - Tw	Disaster Services	1201 West River Parkway Minneapolis	$12,500.00	94212493	CGDSAB36KO
Grant Application	262507419	ARTS PARTNERSHIP	All 4 ONE Campaign	345 WASHINGTON ST SAINT PAUL MN	$150,000.00	89877309	CGDS7IE44W
Grant Application	262507419	ARTS PARTNERSHIP	The Arts Partnership 20	345 WASHINGTON ST SAINT PAUL MN	$7,500.00	90157457	CGDS7IE44W
Grant Application	203431326	At Home Group DBA Sm	Small Sums	PO BOX 40561 SAINT PAUL MN 55104-	$5,000.00	90157459	CGDSXU879C
Grant Application	410828779	Avivo	General Operating Supp	1900 Chicago Ave. South Minneapolis	$5,000.00	94212503	CGDSAB36KO
Grant Application	411265355	BestPrep	BestPrep's Educational I	7100 Northland Circle North, Suite 306	$30,000.00	94212521	CGDSAB36KO
Grant Application	320017737	BIG BROTHERS BIG SIST	Big Brothers Big Sisters	3110 Washington Ave North Minneapo	$50,000.00	90157461	CGDSXU879C
Grant Application	831629682	Black Men Teach	Building a Pipeline of Bl	370 Wabasha St N Suite 660 SAINT PA	$17,500.00	90157463	CGDSXU879C
Grant Application	411909408	Bolder Options	Bolder Options Mentori	2100 STEVENS AVE MINNEAPOLIS MN	$10,000.00	92153875	CGDSRG5XNH
Grant Application	410842657	BOYS AND GIRLS CLUBS	K-12 Equitable Opportu	690 JACKSON ST SAINT PAUL MN 5513	$50,000.00	92153877	CGDSRG5XNH
Grant Application	453587267	BREAKTHROUGH TWIN	College Prep for Highly I	2051 LARPENTEUR AVE E SAINT PAUL I	$25,000.00	92153879	CGDSRG5XNH
Grant Application	251918239	Build Wealth MN Inc.	Youth Stabilization Prog	2121 PLYMOUTH AVE N MINNEAPOLIS	$10,000.00	92153881	CGDSRG5XNH
Grant Application	411302487	CATHOLIC CHARITIES OI	100 Anniversary Donati	1007 E 14th St Minneapolis MN 5540	$10,000.00	89865713	CGDSXU879C
Grant Application	410906127	Change Inc.	GAP School - College &	381 East Robie St Saint Paul MN 55107	$10,000.00	92153883	CGDSRG5XNH
Grant Application	431634280	CHARITIES AID FOUNDA	Accounting4Sustainabil	225 REINEKERS LN STE 375 ALEXANDRI	$40,000.00	90157465	CGDSXU879C
Grant Application	411814223	CHILDRENS HEALTH CAI	Children's Minnesota In	5901 Lincoln Dr. Edina MN 554365540	$200,000.00	89040047	CGDSXU879C
Grant Application	411814223	CHILDRENS HEALTH CAI	Children's Minnesota G	5901 Lincoln Dr. Edina MN 554365540	$25,000.00	92153885	CGDSRG5XNH
Grant Application	411856160	Circus of the Star	Circus Juventas: Inclusiv	1270 Montreal Ave. Saint Paul MN 551	$7,500.00	92153887	CGDSRG5XNH
Grant Application	410722696	Citizens League	Building Capacity for Civ	400 Robert Street North, Suite 1820 St	$25,000.00	92153889	CGDSRG5XNH
Grant Application	411968798	COLLEGE POSSIBLE	College Possible College	755 Prior Ave N Ste 200 St. Paul MN 5	$10,000.00	90157467	CGDSXU879C
Grant Application	411260469	COMMONBOND COMM	Affordable Housing with	P.O. Box 581518 Minneapolis MN 554	$10,000.00	92153891	CGDSRG5XNH
Grant Application	411943928	Como Friends	Equity and Access to Na	1225 ESTABROOK DR SAINT PAUL MN	$15,000.00	92153893	CGDSRG5XNH
Grant Application	411228092	COMPAS INC	COMPAS General Opera	450 Syndicate St. N., Suite 325 SAINT F	$7,000.00	90157469	CGDSXU879C
Grant Application	43730980	Cristo Rey Jesuit High Sc	Educating Youth in the	2924 4th Avenue S. Minneapolis MN 5	$10,000.00	92153895	CGDSRG5XNH
Grant Application	411326631	DARTS	Financial Stability for Ol	1645 MARTHALER LN WEST ST PAUL M	$20,000.00	94212513	CGDSAB36KO
Grant Application	411831084	DinoMights	General Operating	3400 Park Avenue Minneapolis MN 55	$10,000.00	94212525	CGDSAB36KO
Grant Application	800480295	Dress for Success Twin (	General Operating Fund	1430 Concordia Ave #4302 St. Paul MN	$15,000.00	94212523	CGDSAB36KO
Grant Application	562318910	Elpis Enterprises	Career Pathway Building	2161 University Avenue West, Suite 11	$5,000.00	92153897	CGDSRG5XNH
Grant Application	800919680	EVERY MEAL	Every Meal Weekend M	2723 Patton Road Roseville MN 55113	$25,000.00	92153899	CGDSRG5XNH
Grant Application	410986780	FACE TO FACE HEALTH &	Face to Face General Op	1165 ARCADE ST SAINT PAUL MN 5510	$20,000.00	94212517	CGDSAB36KO
Grant Application	411763226	FRIENDS OF THE MISSIS	Protecting, restoring an	106 W Water St STE 600 SAINT PAUL M	$5,000.00	92153901	CGDSRG5XNH
Grant Application	410693910	GIRL SCOUTS OF MINNE	GSRV FY23 Community	400 ROBERT ST S SAINT PAUL MN 5510	$25,000.00	90157471	CGDSXU879C
Grant Application	410706171	Goodwill Industries Inc.	Youth Pre-Employment	553 Fairview Ave N. Saint Paul MN 551	$10,000.00	90157473	CGDSXU879C
Grant Application	411973442	GREATER TWIN CITIES U	Breakthrough Capital Ca	404 S 8TH ST MINNEAPOLIS MN 55404	$200,000.00	89039973	CGDSXU879C
Grant Application	411973442	GREATER TWIN CITIES U	Securian Financial Actio	404 S 8TH ST MINNEAPOLIS MN 55404	$20,000.00	92153903	CGDSRG5XNH
Grant Application	411669233	Guild	General Operating Supp	122 Wabasha Street S #400 St. Paul MI	$25,000.00	92153905	CGDSRG5XNH
Grant Application	410693846	Hallie Q Brown Commu	Expanding HQB's Educa	270 N KENT ST SAINT PAUL MN 55102	$5,000.00	90157475	CGDSXU879C
Grant Application	411801834	Jeremiah Program	Economic Mobility thro	1510 Laurel Avenue Minneapolis MN 5	$10,000.00	90157477	CGDSXU879C
Grant Application	411424988	Junior Achievement Noi	Junior Achievement Noi	1745 UNIVERSITY AVE W ST PAUL MN	$25,000.00	90157479	CGDSXU879C
Grant Application	411424988	Junior Achievement Noi	3DE by Junior Achievem	1745 UNIVERSITY AVE W ST PAUL MN	$200,000.00	90157481	CGDSXU879C
Grant Application	410693924	KEYSTONE COMMUNITY	Keystone Basic Needs P	2000 ST ANTHONY AVENUE SAINT PAU	$10,000.00	92153907	CGDSRG5XNH
Grant Application	510467167	Latino Economic Develo	Building Secure Tomorr	804 Margaret Street Saint Paul MN 55	$10,000.00	92153909	CGDSRG5XNH
Grant Application	410907857	LIFEWORKS SERVICES IN	Employment Equity for	6636 Cedar Ave S, Suite 250 Richfield	$30,000.00	92153911	CGDSRG5XNH
Grant Application	363291367	Listening House of St. Pa	Day Shelter and Resour	421 E 7th Street St. Paul MN 55101	$15,000.00	90157483	CGDSXU879C
Grant Application	363291367	Listening House of St. Pa	Innovate Our Impact	421 E 7th Street St. Paul MN 55101	$250,000.00	91211797	CGDSVQNXUR
Grant Application	237217182	Literacy Minnesota	Minnesota Literacy and	700 Raymond Avenue, Suite 180 Saint	$12,000.00	94212537	CGDSAB36KO
Grant Application	410693851	Merrick Community Ser	Merrick Community Ser	1669 ARCADE ST N SUITE 4 ST PAUL M	$15,000.00	92153913	CGDSRG5XNH
Grant Application	411694717	Minnesota Assistance C	Comprehensive Services	1000 University Avenue West St. Paul I	$10,000.00	94212499	CGDSAB36KO
Grant Application	411354181	MINNESOTA CHILDRENS	Free Day Program at Mi	10 7TH ST W SAINT PAUL MN 55102-2	$150,000.00	89040005	CGDSXU879C
Grant Application	411354181	MINNESOTA CHILDRENS	The Power of Play at Mi	10 7TH ST W SAINT PAUL MN 55102-2	$25,000.00	92153915	CGDSRG5XNH
Grant Application	411699505	MINNESOTA EDUCATIO	Advancing Educational I	2233 UNIVERSITY AVE W SAINT PAUL	$10,000.00	94212511	CGDSAB36KO
Grant Application	410713907	MINNESOTA HISTORICA	MNHS General Operatir	345 KELLOGG BLVD W SAINT PAUL MN	$25,000.00	90157485	CGDSXU879C
Grant Application	237069422	Minnesota Landmarks	Community Building Ge	75 W Fifth Street Saint Paul MN 5510	$10,000.00	90157487	CGDSXU879C
Grant Application	410726138	Minnesota Museum of	The M's collaborative ar	350 Robert Street N St. Paul MN 5510	$10,000.00	92153917	CGDSRG5XNH
Grant Application	510166951	MINNESOTA PRIVATE C	Securian Financial Foun	445 MINNESOTA ST STE 500 SAINT PAU	$90,000.00	94212509	CGDSAB36KO
Grant Application	410953924	MINNESOTA PUBLIC RA	General Operating - Vib	480 CEDAR ST SAINT PAUL MN 55101-	$25,000.00	90157489	CGDSXU879C
Grant Application	416040647	MINNESOTA STATE COL	General Operating Supp	116 RUTTAN HALL 1994 BUFORD AVE	$25,000.00	90157491	CGDSXU879C
Grant Application	510147653	MINNESOTA ZOO FOUN	Minnesota Zoo Fund	13000 ZOO BLVD APPLE VALLEY MN 5	$10,000.00	94212501	CGDSAB36KO
Grant Application	852514138	MN Zej Zog	Making the Seal of Bilite	6066 Shingle Creek Pkwy - PMB #247 E	$200,000.00	91211799	CGDSVQNXUR
Grant Application	411738791	Neighborhood Develop	Empowering Entreprene	625 UNIVERSITY AVE W SAINT PAUL M	$50,000.00	92153919	CGDSRG5XNH
Grant Application	410693916	Neighborhood House	Building Financial Stabil	179 Robie St E SAINT PAUL MN 55107	$25,000.00	92153921	CGDSRG5XNH
Grant Application	411360294	NEIGHBORS INC	CY 2023 General Operat	222 GRAND AVE W SOUTH ST PAUL MI	$10,000.00	90157493	CGDSXU879C
Grant Application	450550557	Network for Better Futu	Better Futures Minneso	2620 Minnehaha Avenue South Minne	$15,000.00	90157495	CGDSXU879C
Grant Application	411681317	OPEN ARMS OF MINNES	Nourishing our Neighbo	380 East Lafayette Frontage Road St. P	$250,000.00	90157497	CGDSXU879C
Grant Application	411681317	OPEN ARMS OF MINNES	General Operations for	380 East Lafayette Frontage Road St. P	$10,000.00	94212533	CGDSAB36KO
Grant Application	411428998	ORDWAY CENTER FOR T	Support of the Ordway's	345 WASHINGTON ST SAINT PAUL MN	$57,500.00	94210965	CGDSAB36KO
Grant Application	411563764	Penumbra Theatre Com	Penumbra Center for Ra	270 KENT ST SAINT PAUL MN 55102-1	$10,000.00	94227191	CGDSAB36KO
Grant Application	821476509	Planting People Growin	Leaders are Readers	1654 SHERBURNE AVE SAINT PAUL MN	$5,000.00	94212535	CGDSAB36KO
Grant Application	237131829	Prepare and Prosper	Supporting Financial Sta	2610 University Ave. W. Saint Paul MN	$15,000.00	90157499	CGDSXU879C
Grant Application	237232208	Project for Pride in Livin	PPL Career Pathways Pr	1035 E FRANKLIN AVE MINNEAPOLIS M	$12,000.00	92153923	CGDSRG5XNH
Grant Application	411596908	Public Art Saint Paul	General Operating Fund	381 WABASHA ST N SAINT PAUL MN 5	$10,000.00	90157501	CGDSXU879C
Grant Application	416009039	RAMSEY COUNTY HISTC	General Operating Supp	75 W 5th Street, Ste 323 Saint Paul MN	$10,000.00	94212531	CGDSAB36KO
Grant Application	411888902	Regions Hospital Found	Little Moments Count C	640 Jackson St Stop 11202C Saint Paul	$25,000.00	92153925	CGDSRG5XNH
Grant Application	411888902	Regions Hospital Found	Interpreter Services and	640 Jackson St Stop 11202C Saint Paul	$5,000.00	94212491	CGDSAB36KO
Grant Application	462184817	Roots for the Home Tea	Roots for the Home Tea	370 Wabasha St N 12th Floor St Paul M	$20,000.00	94212515	CGDSAB36KO
Grant Application	416031510	Saint Paul & Minnesota	Community Sharing Fun	101 5TH ST E STE 2400 SAINT PAUL MN	$25,000.00	92153927	CGDSRG5XNH
Grant Application	410829498	SAINT PAUL CHAMBER (	The Saint Paul Chamber	408 ST PETER STREET, SUITE 300 ST PA	$45,000.00	94212539	CGDSAB36KO
Grant Application	824187263	SAINT PAUL DOWNTOW	Saint Paul Downtown In	401 ROBERT ST N ST PAUL MN 55101-	$100,000.00	90157503	CGDSXU879C
Grant Application	410706172	SCIENCE MUSEUM OF M	Science Museum of Min	120 W. KELLOGG BLVD SAINT PAUL M	$25,000.00	90157505	CGDSXU879C
Grant Application	237417654	SECOND HARVEST HEAF	Reducing Hunger and Ra	7101 Winnetka Ave N Brooklyn Park M	$10,000.00	94212505	CGDSAB36KO
Grant Application	410908458	SUMMIT ACADEMY OIC	Creating Pathways to th	935 OLSON MEMORIAL HWY MINNEAI	$6,000.00	90157507	CGDSXU879C
Grant Application	231352008	The American College	Recruiting and Training	630 ALLENDALE RD King of Prussia PA	$370,833.00	89039931	CGDSXU879C
Grant Application	416029683	The Friends of the Saint	The Friends' Support of	332 Minnesota Street, Suite W1420 SA	$25,000.00	80144119	CGDSNE6V8N
Grant Application	416029683	The Friends of the Saint	The Friends' Support of	332 Minnesota Street, Suite W1420 SA	$25,000.00	92153929	CGDSRG5XNH
Grant Application	411408420	The History Theatre, Inc	History Theatre General	30 10TH ST E SAINT PAUL MN 55101-2	$15,000.00	92153931	CGDSRG5XNH

Grant Application	530242652	The Nature Conservancy	General Operating Requ	1101 W River Parkway Minneapolis MI	$25,000.00	92153933	CGDSRG5XNH
Grant Application	363605013	The Page Education Fou	Page Grants and Service	PO BOX 581254 MINNEAPOLIS MN 554	$50,000.00	92153935	CGDSRG5XNH
Grant Application	362167910	The Salvation Army Nor	Emergency Assistance	2445 Prior Avenue Roseville MN 5511	$25,000.00	92153937	CGDSRG5XNH
Grant Application	562332269	The Sanneh Foundation	Dreamline	1276 University Avenue W. Saint Paul	$25,000.00	94212527	CGDSAB36KO
Grant Application	410945277	THE SCHUBERT CLUB	Schubert Club General (	75 5TH ST W STE 302 SAINT PAUL MN	$5,000.00	94212529	CGDSAB36KO
Grant Application	411291626	TREE TRUST	Career Pathways Progra	1419 Energy Park Drive St. Paul MN 55	$5,000.00	94212507	CGDSAB36KO
Grant Application	363363171	Twin Cities Habitat for H	Home Sponsorship and	1954 UNIVERSITY AVE W SAINT PAUL I	$75,000.00	90157509	CGDSXU879C
Grant Application	410769851	Twin Cities Public Televi	Media with Impact	172 4TH ST E SAINT PAUL MN 55101-1	$25,000.00	92153941	CGDSRG5XNH
Grant Application	411761118	TWIN CITIES RISE	Twin Cities R!SE Career	1301 BRYANT AVE N MINNEAPOLIS MI	$10,000.00	90157511	CGDSXU879C
Grant Application	271216065	UJAMAA PLACE	Theory of Transformatic	1821 University Avenue, Suite N187 St	$25,000.00	94212497	CGDSAB36KO
Grant Application	410705847	Union Gospel Mission A	Food Only for Homeless	376 Western Ave N Saint Paul MN 551	$25,000.00	90157513	CGDSXU879C
Grant Application	510607378	URBAN SQUASH TWIN (	Going Beyond: Bridging	123 SE Harvard St Minneapolis MN 55	$15,000.00	92153943	CGDSRG5XNH
Grant Application	411678368	Walker|West Music Aca	General Operating Fund	760 Selby Avenue Saint Paul MN 5510	$5,000.00	90157515	CGDSXU879C
Grant Application	411463426	WomenVenture	WomenVenture's Gene	165 Western Avenue North Saint Paul	$25,000.00	90157517	CGDSXU879C
Grant Application	471894605	Wonderlust Production:	Caregivers Story Project	293 Como Avenue #212 Saint Paul MN	$5,000.00	94212519	CGDSAB36KO
Grant Application	452563299	YOUNG MENS CHRISTIA	YMCA Beacons School S	651 NICOLLET MALL STE 500 MINNEAF	$15,000.00	94212495	CGDSAB36KO
Grant Application	410693892	Young Women's Christia	General Operating	375 Selby Ave. St. Paul MN 55102-182	$20,000.00	90157519	CGDSXU879C
Grant Application	410693892	Young Women's Christia	YWCA St. Paul	375 Selby Ave. St. Paul MN 55102-182	$25,000.00	92153945	CGDSRG5XNH
Grant Application	411753681	Youth Performance Con	Expanding YPC's Reach	641 Fairview Ave N, Suite 191 St. Paul	$16,000.00	92153947	CGDSRG5XNH
Matching Gifts		various			$528,648.73		
Volunteer Plus		various			$41,500.00		
					$4,508,981.73		

SECURIAN FINANCIAL FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets
Schedule I - Investments - Securities

	2022 Book Value	2023 Book Value	2023 Market Value
Long term bonds			
Delta Air Lines 2015-1 Class B	79,657	-	-
Sinai Health System	130,000	120,000	109,588
U.S. Treasury Bonds	830,793	404,875	376,150
United Airlines 2018-1 Class B	158,198	134,356	125,016
Total long term bonds	1,198,647	659,231	610,754
Common Stock			
iShares Core S&P Mid-Cap ETF	3,868,305	4,656,674	4,656,674
iShares Core US REIT	1,902,984	2,160,905	2,160,905
iShares Broad USD Investment G	8,744,134	15,934,786	15,934,786
iShares Core MSCI Internationa	9,737,105	11,361,973	11,361,973
iShares Core International Agg	4,983,525	5,927,495	5,927,495
iShares Broad USD High Yield C	3,887,595	4,546,876	4,546,876
Securian AM Dynamic Managed	14,744,378	-	-
SPDR Portfolio Emerging Market	5,379,402	6,542,352	6,542,352
SPDR Portfolio Small Cap ETF	1,480,057	2,435,642	2,435,642
Vanguard S&P 500 ETF	9,887,762	21,889,358	21,889,358
Total common stock	64,615,247	75,456,061.25	75,456,061.25
Short term			
First American Government Obli	185,985	61,082	61,082
Total short term	185,985	61,082	61,082
Cash equivalents			
Securian Foundation	-		-
Total cash equivalents	-	-	-
Total	$ 65,999,879	76,176,375	76,127,897

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