

Tax Exempt Entity Declaration and Signature for Electronic Filing

2022

For calendar year 2022, or tax year beginning and ending

Department of the Treasury Internal Revenue Service For use with Forms 990, 990-EZ, 990-PF, 990-T, 1120-POL, 4720, 8868, 5227, 5330, and 8038-CP Go to www.irs.gov/Form8453TE for the latest information.

Name of filer SECURIAN FINANCIAL FOUNDATION EIN or SSN 36-3608619

Part I Type of Return and Return Information

Check the box for the type of return being filed with Form 8453-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only.

Table with 10 rows (1a-10a) and 3 columns: Description, Amount, and Code. Row 4a is checked with amount 82,064.

Part II Declaration of Officer or Person Subject to Tax

11a I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal... b If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program...

Under penalties of perjury, I declare that I am an officer of the above named entity or I am the person subject to tax with respect to (name of entity), (EIN)

and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete.

Sign Here Signature of officer or person subject to tax Date 05/12/2023 Title, if applicable TREASURER

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above return and that the entries on Form 8453-TE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return.

Form with fields for ERO's signature, Date, Check if also paid preparer, Check if self employed, ERO's SSN or PTIN, Firm's name, address, and ZIP code, EIN, Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Form with fields for Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

ESTIMATED TAX WORKSHEET FOR FORM 990-W

A. 2023 Estimated Tax		A	
B. Enter 100 % of Line A	B		
C. Enter 100 % of tax on 2022 FORM 990-PF	C	82,064.	
D. Required Annual Payment (Smaller of lines B or C)	D		82,064.
E. Income tax withheld (if applicable)	E		NONE
F. Balance (As rounded to the nearest multiple of 4)	F		82,064.

Record of Estimated Tax Payments

Payment number	(a) Date	(b) Amount	(c) 2022 overpayment credit applied	(d) Total amount paid and credited (add (b) and (c))
1	05/15/2023	20,516.		20,516.
2	06/15/2023	20,516.		20,516.
3	09/15/2023	20,516.		20,516.
4	12/15/2023	20,516.		20,516.
Total		82,064.		82,064.

ESTIMATED PAYMENTS MUST BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENTS SYSTEM (EFTPS). THIS WORKSHEET MERELY PROVIDES THE AMOUNTS WHICH NEED TO BE PAID VIA THE ABOVE METHOD.

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2022 or tax year beginning and ending

Name of foundation SECURIAN FINANCIAL FOUNDATION		A Employer identification number 36-3608619
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (651) 665-3501
City or town, state or province, country, and ZIP or foreign postal code SAINT PAUL, MN 55101-2015		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation. <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 65,993,203.		
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	4,998,074.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	2,049.	2,049.		
4 Dividends and interest from securities	1,487,173.	1,487,173.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	996,551.			
b Gross sales price for all assets on line 6a 17,813,326.				
7 Capital gain net income (from Part IV, line 2)		4,416,653.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	7,483,847.	5,905,875.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	121,366.			121,366.
14 Other employee salaries and wages				
15 Pension plans, employee benefits	52,628.			52,628.
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	97,391.			
19 Depreciation (attach schedule) and depletion				
20 Occupancy	12,715.			12,715.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) \$105,102.	105,102.	1,968.		103,134.
24 Total operating and administrative expenses. Add lines 13 through 23.	389,202.	1,968.		289,843.
25 Contributions, gifts, grants paid	4,389,236.			4,389,236.
26 Total expenses and disbursements. Add lines 24 and 25	4,778,438.	1,968.		4,679,079.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,705,409.			
b Net investment income (if negative, enter -0-)		5,903,907.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		734,035.	53,248.	53,248.
	2	Savings and temporary cash investments				
	3	Accounts receivable _____ NONE				
		Less: allowance for doubtful accounts _____		587,338.	NONE	NONE
	4	Pledges receivable _____				
		Less: allowance for doubtful accounts _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) _____				
		Less: allowance for doubtful accounts _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule).**		829,995.	830,793.	789,117.
	b	Investments - corporate stock (attach schedule) . STMT 3 . .		74,831,188.	64,615,247.	64,615,247.
	c	Investments - corporate bonds (attach schedule) . STMT 4 . .		411,829.	367,854.	337,777.
	11	Investments - land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____				
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis _____ Less: accumulated depreciation (attach schedule) _____					
15	Other assets (describe _____ STMT 5)		525,163.	197,814.	197,814.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		77,919,548.	66,064,956.	65,993,203.	
Liabilities	17	Accounts payable and accrued expenses		625,056.	82,708.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons . .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe _____ STMT 6)		979,616.	17,665.	
23	Total liabilities (add lines 17 through 22)		1,604,672.	100,373.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds		67,806,333.	72,804,406.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds . .		8,508,543.	-6,839,823.	
	29	Total net assets or fund balances (see instructions)		76,314,876.	65,964,583.	
30	Total liabilities and net assets/fund balances (see instructions)		77,919,548.	66,064,956.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 76,314,876.
2	Enter amount from Part I, line 27a	2 2,705,409.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 7	3 -13,055,702.
4	Add lines 1, 2, and 3	4 65,964,583.
5	Decreases not included in line 2 (itemize) _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 65,964,583.

** STMT 2

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,416,653.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	82,064.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	82,064.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	82,064.
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	81,000.
b	Exempt foreign organizations - tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	81,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	NONE
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,064.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>MN,</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>HTTPS://WWW.SECURIAN.COM/</u>	X	
14 The books are in care of <u>MELISSA ROCKVOY</u> Telephone no. <u>651-665-4322</u> Located at <u>400 ROBERT STREET NORTH SAINT PAUL, MN</u> ZIP+4 <u>55101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question ID, description, Yes, and No. Rows include 1a(1) through 1a(6), 1b, 1c, 1d, 2a through 2c, 3a through 3b, 4a, and 4b.

Form 990-PF (2022)

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		X
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		121,366.	NONE	NONE

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 NONE

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	67,623,095.
b	Average of monthly cash balances	1b	122,373.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	67,745,468.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	67,745,468.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,016,182.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	66,729,286.
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	3,336,464.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	3,336,464.
2a	Tax on investment income for 2022 from Part V, line 5.	2a	82,064.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b.	2c	82,064.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,254,400.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,254,400.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	3,254,400.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,679,079.
b	Program-related investments - total from Part VIII-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	4,679,079.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				3,254,400.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			NONE	
b Total for prior years: 20 20 ,20 19 ,20 18		NONE		
3 Excess distributions carryover, if any, to 2022:				
a From 2017	520,815.			
b From 2018	630,895.			
c From 2019				
d From 2020	963,156.			
e From 2021	1,132,603.			
f Total of lines 3a through e	3,247,469.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 4,679,079.				
a Applied to 2021, but not more than line 2a . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2022 distributable amount.				3,254,400.
e Remaining amount distributed out of corpus. . .	1,424,679.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	4,672,148.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions) . . .	520,815.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	4,151,333.			
10 Analysis of line 9:				
a Excess from 2018 . . .	630,895.			
b Excess from 2019 . . .				
c Excess from 2020 . . .	963,156.			
d Excess from 2021 . . .	1,132,603.			
e Excess from 2022 . . .	1,424,679.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 12

c Any submission deadlines:

SEE STATEMENT 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 14

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 15				4,389,236.
Total				3a 4,389,236.
b <i>Approved for future payment</i>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10370636.		PUBLICALLY TRADED SECURITIES LT PROPERTY TYPE: SECURITIES 5,911,362.				D	4,459,274.	
7,442,690.		PUBLICALLY TRADED SECURITIES ST PROPERTY TYPE: SECURITIES 7,485,311.				D	-42,621.	
TOTAL GAIN(LOSS)							----- 4,416,653. =====	

Schedule B (Form 990)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

Attach to Form 990 or Form 990-PF. Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

Employer identification number

SECURIAN FINANCIAL FOUNDATION

36-3608619

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

[] 501(c)() (enter number) organization

[] 4947(a)(1) nonexempt charitable trust not treated as a private foundation

[] 527 political organization

Form 990-PF

[x] 501(c)(3) exempt private foundation

[] 4947(a)(1) nonexempt charitable trust treated as a private foundation

[] 501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

[x] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

[] For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

[] For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization <p style="text-align: center;">SECURIAN FINANCIAL FOUNDATION</p>	Employer identification number <p style="text-align: center;">36-3608619</p>
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SECURIAN HOLDING COMPANY 400 ROBERT STREET NORTH SAINT PAUL, MN 55101	\$ 4,998,074.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

SECURIAN FINANCIAL FOUNDATION

Employer identification number

36-3608619

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	AGREE REALITY REIT ORD 17406 SHARES	\$ 1,278,297.	07/15/2022
2	ESSENTIAL PROPERTIES REALITY TRUS ORD 3800 SHARES	\$ 82,498.	07/15/2022
3	NEXTERA ENERGY PARTNERS UNIT 4800 SHARES	\$ 354,000.	07/15/2022
4	PROLOGIS RET 26700 SHARES	\$ 3,154,071.	07/15/2022
5	VIPER ENERGY PARTNERS UNIT 5187 SHARES	\$ 129,208.	07/15/2022
		\$	

Name of organization <p style="text-align:center;">SECURIAN FINANCIAL FOUNDATION</p>	Employer identification number <p style="text-align:center;">36-3608619</p>
---	--

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

FORM 990PF, PART I - OTHER EXPENSES
 =====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
BANK CHARGES	1,968.	1,968.	NONE
MISC EXPENSES	60,505.	NONE	60,505.
CYBERGRANT	42,629.		42,629.
TOTALS	----- 105,102. =====	----- 1,968. =====	----- 103,134. =====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
US GOVERNMENT BONDS	830,793.	789,117.
US OBLIGATIONS TOTAL	830,793.	789,117.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
COMMON STOCK - UNAFFILIATED	64,615,247.	64,615,247.
TOTALS	----- 64,615,247. =====	----- 64,615,247. =====

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
OTHER UNAFFILIATED BONDS	367,854.	337,777.
TOTALS	367,854.	337,777.
	=====	=====

FORM 990PF, PART II - OTHER ASSETS

=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
ACCRUED INVESTMENT INCOME	11,829.	11,829.
CASH EQUIVALENTS	185,985.	185,985.
	-----	-----
TOTALS	197,814.	197,814.
	=====	=====

FORM 990PF, PART II - OTHER LIABILITIES

=====

DESCRIPTION -----	ENDING BOOK VALUE -----
SECURITIES PAYABLE	NONE
OTHER LIABILITIES	17,665.

TOTALS	17,665.
	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
COMMON STOCK MARKET ADJUSTMENT	-13,055,702.

TOTAL	-13,055,702.
	=====

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
CHRIS HILGER

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
PRESIDENT

OFFICER NAME:
KRISTI FOX

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
VICE PRESIDENT

OFFICER NAME:
WARREN ZACCARO

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
TREASURER

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
JAMES FULLER

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
SECRETARY

OFFICER NAME:
NICOLE HANSEN

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
EXECUTIVE DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40.00

COMPENSATION 121,366.

FORM 990PF, PART VII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:
ROBERT EHREN

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

OFFICER NAME:
RENEE MONTZ

ADDRESS:
400 ROBERT STREET NORTH
SAINT PAUL, MN 55101-2015

TITLE:
DIRECTOR

TOTAL COMPENSATION: 121,366.
=====

TOTAL CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS: NONE
=====

EXPENSE ACCOUNT AND OTHER ALLOWANCES: NONE
=====

FORM 990PF, PART XIV - NAME, ADDRESS, PHONE AND E-MAIL FOR APPLICATIONS
=====

NICOLE HANSEN
400 ROBERT STREET NORTH
ST PAUL, MN 55101
6516653501

990PF, PART XIV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS
=====

APPLICATION SHOULD BE SUBMITTED IN WRITING, TO INCLUDE THE NAME OF
THE GRANTEE AND A BRIEF DESCRIPTION OF THE PURPOSE.

990PF, PART XIV - SUBMISSION DEADLINES
=====

NONE.

990PF, PART XIV - RESTRICTIONS OR LIMITATIONS ON AWARDS
=====

IT IS ANTICIPATED THAT GRANTEES WILL BE ORGANIZATIONS THAT ARE EXEMPT FROM TAX UNDER IRC §501(C)(3) AND DESCRIBED IN §509(A)(1).

FORM 990PF, PART XIV, LINE 3A - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

SEE ATTACHED

ADDRESS:

400 ROBERT STREET NORTH

ST. PAUL, MN 55101

PURPOSE OF GRANT:

SEE ATTACHED

AMOUNT OF GRANT PAID..... 4,389,236.

TOTAL GRANTS PAID: 4,389,236.

=====

Name: **SECURIAN FINANCIAL FOUNDATION** Employer identification number: **36-3608619**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	82,064.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c	Credit for federal tax paid on fuels (see instructions)	2c	
d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty.	3	82,064.
4	Enter the tax shown on the corporation's 2021 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	113,391.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	82,064.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6	<input type="checkbox"/>	The corporation is using the adjusted seasonal installment method.
7	<input checked="" type="checkbox"/>	The corporation is using the annualized income installment method.
8	<input type="checkbox"/>	The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/2022	06/15/2022	09/15/2022	12/15/2022
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column.	3,658.	1,219.	15,304.	
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	4,000.	4,000.	53,000.	20,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		342.	3,123.	40,819.
13 Add lines 11 and 12		4,342.	56,123.	60,819.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	4,000.	4,342.	56,123.	60,819.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column.	342.	3,123.	40,819.	

Go to **Part IV** on page 2 to figure the penalty. Do not go to **Part IV** if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions				
20 Number of days from due date of installment on line 9 to the date shown on line 19.				
21 Number of days on line 20 after 4/15/2022 and before 7/1/2022				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 4% (0.04)	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2022 and before 10/1/2022				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0.05)	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2022 and before 1/1/2023				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 6% (0.06)	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2022 and before 4/1/2023				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365}$ x 7% (0.07)	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2023 and before 7/1/2023				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365}$ x %	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2023 and before 10/1/2023				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365}$ x %	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2023 and before 1/1/2024				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365}$ x %	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2023 and before 3/16/2024				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366}$ x %	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns				38 \$ <u>NONE</u>

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21	175,439.	175,439.	967,896.	964,891.
22 Annualization amounts (see instructions)	22	6.00000	4.00000	2.00000	1.33333
23a Annualized taxable income. Multiply line 21 by line 22	23a	1,052,634.	701,756.	1,935,792.	1,286,518.
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	1,052,634.	701,756.	1,935,792.	1,286,518.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return.	24	14,632.	9,754.	26,908.	17,883.
25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period. See instructions.	26				
27 Total tax. Add lines 24 through 26	27	14,632.	9,754.	26,908.	17,883.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29	14,632.	9,754.	26,908.	17,883.
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31	3,658.	4,877.	20,181.	17,883.

Part III Required Installments

Note: Complete lines 32 through 38 of one column before completing the next column.

		1st installment	2nd installment	3rd installment	4th installment
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	3,658.	4,877.	20,181.	17,883.
33 Add the amounts in all preceding columns of line 38. See instructions	33		3,658.	4,877.	20,181.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34	3,658.	1,219.	15,304.	
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter.	35	20,516.	20,516.	20,516.	20,516.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		16,858.	36,155.	41,367.
37 Add lines 35 and 36	37	20,516.	37,374.	56,671.	61,883.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38	3,658.	1,219.	15,304.	

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No. 1545-0092

2022

Name of estate or trust: **SECURIAN FINANCIAL FOUNDATION** Employer identification number: **36-3608619**

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Generally Assets Held 1 Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked.				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked.				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked.	7,442,690.	7,485,311.		-42,621.
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2021 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Part III, line 17, column (3).				7 -42,621.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than 1 Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked.				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked.				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked.	10,370,636.	5,911,362.		4,459,274.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2021 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on Part III, line 18a, column (3).				16 4,459,274.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2022

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		-42,621.
18	Net long-term gain or (loss):			
a	Total for year	18a		4,459,274.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a.	19		4,416,653.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and **don't** complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation		
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Schedule A (Form 990-T), Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20 ()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 23 (or Form 990-T, Part I, line 11), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 23, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 18b, col. (2), or line 18c, col. (2), is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g, are more than zero, or
- There are amounts on lines 4e and 4g of Form 4952.

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, Part I, line 11, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col. (2), or line 18c, col. (2), is more than zero.

21	Enter taxable income from Form 1041, line 23 (or Form 990-T, Part I, line 11)	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-	27		
28	Enter the smaller of the amount on line 21 or \$2,800	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26	32		
33	Enter the smaller of line 21 or \$13,700	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-	35		
36	Enter the smaller of line 32 or line 35	36		
37	Multiply line 36 by 15% (0.15)	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-	40		
41	Multiply line 40 by 20% (0.20)	41		
42	Figure the tax on the amount on line 27. Use the 2022 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2022 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the Instructions for Form 1041)	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, Part I, line 1a (or Form 990-T, Part II, line 2)	45		

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form8949 for instructions and the latest information.

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return SECURIAN FINANCIAL FOUNDATION	Social security number or taxpayer identification number 36-3608619
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Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PUBLICALLY TRADED SECURITIES ST			7,442,690.00	7,485,311.00			-42,621.00
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked)			7,442,690.	7,485,311.			-42,621.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

SECURIAN FINANCIAL FOUNDATION

36-3608619

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see <i>Column (e)</i> in the separate instructions.	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g).
						(f) Code(s) from instructions	(g) Amount of adjustment	
	PUBLICALLY TRADED SECURITIES LT			10,370,636.00	5,911,362.00			4,459,274.00
2 Totals.	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) . . .			10,370,636.	5,911,362.			4,459,274.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2022
Name: Securian Financial Foun
Return No: E0435PQ2

Jurisdiction: Federal
No of Attachments: 3

PDF Attachment Description	PDF File Name	File Size
Securian Financial Foundation 2022 Rpt tax purposes	E0435PQ2_FE_Seurian Financial Foundation 2022 Rpt tax purposes.pdf	491,816
2022 Securian Financial Foundation Contributions	E0435PQ2_FE_2022 SFF (Investment Holdings Detail).pdf	221,943
8453 Signature Document	E0435PQ2_FE_2022_8453- signature pages.pdf	1,125,681

Proposal Type	Tax ID	Legal Name	Project Title	Complete Organization Address	Payment Amount	Payment Status	Payment ID	Payment Funding Invoice No.
Grant Application	231352008	The American College	Recruiting and Training	630 ALLENDALE RD KING OF PRUSSA P	\$370,833.00	Paid	73363043	CGDSYBZ90
Grant Application	237069422	Minnesota Landmarks	Minnesota Landmarks	675 W Fifth Street	\$10,000.00	Paid	75205223	CGDSWKNZ25
Grant Application	237131829	Prepare and Prosper	Supporting Financial Sta	2610 University Ave. W.	\$10,000.00	Paid	75205229	CGDSWKNZ25
Grant Application	237217182	Literacy Minnesota	Minnesota Literacy and	700 Raymond Avenue, Suite 180 Saint	\$12,000.00	Paid	79834783	CGDSYBZ90
Grant Application	237232208	Project for Pride in Livin	PPL Career Pathways Pr	1035 E FRANKLIN AVE MINNEAPOLIS M	\$12,000.00	Paid	76785869	CGDSYBZ90
Grant Application	237417654	SECOND HARVEST HEAL	Eliminating Hunger and	2101 Winnetka Ave N Brooklyn Park A	\$10,000.00	Paid	79834811	CGDSYBZ90
Grant Application	251918239	Build Wealth MN Inc.	Youth Stabilization Prog	2121 PLYMOUTH AVE N MINNEAPOLIS	\$10,000.00	Paid	76785825	CGDSYBZ90
Grant Application	262507419	ARTS PARTNERSHIP	The Arts Partnership 20	345 WASHINGTON ST SAINT PAUL MN	\$7,500.00	Paid	75205199	CGDSYBZ90
Grant Application	262507419	ARTS PARTNERSHIP	All 4 ONE Campaign	345 WASHINGTON ST SAINT PAUL MN	\$150,000.00	Paid	79698483	CGDSYBZ90
Grant Application	271216065	UJAMAA PLACE	Theory of Transformatio	1821 University Avenue, Suite N187 St	\$25,000.00	Paid	79834819	CGDSYBZ90
Grant Application	274026636	GREATER MSP Regional	Greater MSP Annual	400 ROBERT ST N STE 1600 SAINT PAU	\$59,000.00	Paid	76785845	CGDSYBZ90
Grant Application	320017737	BIG BROTHERS BIG SIST	General Operating	3110 Washington Ave North Minneap	\$50,000.00	Paid	75205201	CGDSWKNZ25
Grant Application	362167910	The Salvation Army Nor	General Operating	2445 Prior Avenue Saint Paul MN 5511	\$25,000.00	Paid	76785881	CGDSYBZ90
Grant Application	363291367	Listening House of St. P	Day Shelter and Resou	464 MARIA AVE SAINT PAUL MN 55101	\$10,000.00	Paid	75205217	CGDSWKNZ25
Grant Application	363363171	Twin Cities Habitat for	Home Sponsorship and	1954 UNIVERSITY AVE W SAINT PAUL I	\$50,000.00	Paid	77442041	paid by Securian check
Grant Application	363605013	The Page Education Fou	Page Grants and Service	PO BOX 581254 MINNEAPOLIS MN 55	\$50,000.00	Paid	76785879	CGDSYBZ90
Grant Application	363968441	Actuarial Foundation	Math Motivators Tutori	475 N Martingale Rd Ste 600 Schaumb	\$5,000.00	Paid	75205197	CGDSWKNZ25
Grant Application	410693851	Merrick Community Ser	Merrick Community Ser	1669 ARCADE ST N SUITE 4 ST PAUL M	\$10,000.00	Paid	76785855	CGDSYBZ90
Grant Application	410693892	Young Women's Christi	Youth Development	375 Selby Ave. St. Paul MN 55102-182	\$15,000.00	Paid	79588869	CGDSYBZ90
Grant Application	410693910	GIRL SCOUTS OF MINNE	Girl Scouts Community	400 ROBERT ST S SAINT PAUL MN 5511	\$20,000.00	Paid	75205209	CGDSWKNZ25
Grant Application	410693916	Neighborhood House	Building Financial Stabl	179 Robie St E SAINT PAUL MN 55107	\$25,000.00	Paid	76785863	CGDSYBZ90
Grant Application	410693924	KEYSTONE COMMUNITI	Keystone Basic Needs P	2000 ST ANTHONY AVENUE SAINT PAL	\$5,000.00	Paid	76785849	CGDSYBZ90
Grant Application	410705847	Union Gospel Mission	A Emergency Food for Hu	376 Western Ave N Saint Paul MN 551	\$25,000.00	Paid	75205235	CGDSYBZ90
Grant Application	410706171	Goodwill Industries Inc.	Youth Pre-Employment	553 FAIRVIEW AVE N SAINT PAUL MN	\$10,000.00	Paid	75205211	CGDSWKNZ25
Grant Application	410706172	SCIENCE MUSEUM OF A	Science Museum of Mir	120 W. KELLOGG BLVD SAINT PAUL M	\$25,000.00	Paid	75205235	CGDSWKNZ25
Grant Application	410713907	MINNESOTA HISTORICA	MNHS GOS request	345 KELLOGG BLVD W SAINT PAUL MN	\$25,000.00	Paid	75205221	CGDSWKNZ25
Grant Application	410722696	Citizens League	Building Capacity for C	400 Robert Street North, Suite 1820 St	\$25,000.00	Paid	76785833	CGDSYBZ90
Grant Application	410726138	Minnetos Museum of N	Native Arts Partnership	350 Robert Street N St. Paul MN 5510	\$10,000.00	Paid	76785859	CGDSYBZ90
Grant Application	410769851	Twin Cities Public Telev	The Power of Media	172 4TH ST E SAINT PAUL MN 55101-1	\$25,000.00	Paid	76785883	CGDSYBZ90
Grant Application	410828779	Avivo	Employment Services fc	1900 Chicago Ave. South Minneapolis	\$5,000.00	Paid	79834771	CGDSYBZ90
Grant Application	410829498	SAINT PAUL CHAMBER	The Saint Paul Chamber	408 ST PETER STREET, SUITE 300 ST PA	\$45,000.00	Paid	79834809	CGDSYBZ90
Grant Application	410842657	BOYS AND GIRLS CLUBS	K-12 Equitable Opportu	690 JACKSON ST SAINT PAUL MN 5513	\$50,000.00	Paid	77209193	CGDSYBZ90
Grant Application	410906127	Change Inc.	GAP School - Youth Em	381 East Robie St Saint Paul MN 55107	\$5,000.00	Paid	76785829	CGDSYBZ90
Grant Application	410907857	LIFEWORX SERVICES IP	Employment Equity for	6636 Cedar Ave S, Suite 250 Richfield	\$20,000.00	Paid	77685853	CGDSYBZ90
Grant Application	410945277	THE SCHUBERT CLUB	Schubert Club General	675 5TH ST W STE 302 SAINT PAUL MN	\$5,000.00	Paid	79834815	CGDSYBZ90
Grant Application	410953924	MINNESOTA PUBLIC RA	General Operating - Vib	480 CEDAR ST SAINT PAUL MN 55101	\$25,000.00	Paid	75205225	CGDSWKNZ25
Grant Application	410977257	Metropolitan Economic	Building Wealth throug	1256 Penn Avenue North, Suite 4800 N	\$10,000.00	Paid	79834785	CGDSYBZ90
Grant Application	410986780	FACE TO FACE HEALTH	Face to Face General O	1165 ARCADE ST SAINT PAUL MN 5511	\$20,000.00	Paid	75205207	CGDSWKNZ25
Grant Application	411228092	COMPAS INC	COMPAS General Opera	450 Syndicate St. N., Suite 325 SAINT P	\$6,000.00	Paid	75205205	CGDSWKNZ25
Grant Application	411260469	COMMONBOND COMM	Advantage Services	1080 MONTREAL AVE ST PAUL MN 551	\$10,000.00	Paid	77685835	CGDSYBZ90
Grant Application	411265355	BestPrep	BestPrep's Educational	7100 Northland Circle North, Suite 306	\$30,000.00	Paid	79834773	CGDSYBZ90
Grant Application	411269275	MINNESOTA COUNCIL	Annual Membership	800 WASHINGTON AVE NORTH 7TH FL	\$9,000.00	Paid	75205219	CGDSWKNZ25
Grant Application	411280683	Park Square Theatre	General Operating	408 SAINT PETER ST SAINT PAUL MN 5	\$15,000.00	Paid	76785867	CGDSYBZ90
Grant Application	411291626	TREE TRUST	Career Pathways Progr	1419 Energy Park Drive St. Paul MN 55	\$5,000.00	Paid	79834817	CGDSYBZ90
Grant Application	411291626	TREE TRUST	Career Pathways for Yo	1419 Energy Park Drive St. Paul MN 55	\$7,500.00	Paid	77209173	CGDSYBZ90
Grant Application	411302487	CATHOLIC CHARITIES O	FY23-FY24 Catholic Cha	1007 E 14th St Minneapolis MN 55404	\$50,000.00	Paid	77589569	CGDSYBZ90
Grant Application	411302487	CATHOLIC CHARITIES O	FY23-FY24 Catholic Cha	1007 E 14th St Minneapolis MN 55404	\$50,000.00	Paid	76785827	CGDSYBZ90
Grant Application	411326631	DARTS	Financial Stability for	1645 MARTHALER LN WEST ST PAUL N	\$20,000.00	Paid	79834777	CGDSYBZ90
Grant Application	411354181	MINNESOTA CHILDREN	The Power of Play at M	10 7TH ST W SAINT PAUL MN 55102-2	\$25,000.00	Paid	76785857	CGDSYBZ90
Grant Application	411354181	MINNESOTA CHILDREN	Free Day Program at M	10 7TH ST W SAINT PAUL MN 55102-2	\$150,000.00	Paid	73362999	CGDSYBZ90
Grant Application	411354181	MINNESOTA CHILDREN	Free Day Program at M	10 7TH ST W SAINT PAUL MN 55102-2	\$150,000.00	Paid	79834799	CGDSYBZ90
Grant Application	411360294	NEIGHBORS INC	Neighbors, Inc. Hunger	222 GRAND AVE W SOUTH ST PAUL M	\$5,000.00	Paid	76785865	CGDSYBZ90
Grant Application	411408420	The History Theatre, Inc	History Theatre 2022-2	30 10TH ST E SAINT PAUL MN 55101-2	\$10,000.00	Paid	76785877	CGDSYBZ90
Grant Application	411424988	Junior Achievement No	Junior Achievement No	1745 UNIVERSITY AVE W ST PAUL MN	\$25,000.00	Paid	75205215	CGDSWKNZ25
Grant Application	411425264	ACHIEVE MINNEAPOLIS	Career & College Readr	2829 UNIVERSITY AVE SE STE 850 MIN	\$10,000.00	Paid	75205195	CGDSWKNZ25
Grant Application	411428998	ORDWAY CENTER FOR	Support of the Ordway	345 WASHINGTON ST SAINT PAUL MN	\$57,500.00	Paid	79834797	CGDSYBZ90
Grant Application	411463426	WomenVenture	WomenVenture 2022 G	165 Western Avenue North Saint Paul	\$15,000.00	Paid	76785887	CGDSYBZ90
Grant Application	411563764	Penumbra Theatre Com	Penumbra's Next Lifecy	270 KENT ST SAINT PAUL MN 55102-1	\$10,000.00	Paid	79834799	CGDSYBZ90
Grant Application	411596908	Public Art Saint Paul	General Operations Gra	381 WABASHA ST N SAINT PAUL MN 5	\$6,000.00	Paid	77685871	CGDSYBZ90
Grant Application	411669233	Guild	Guild Housing & Empl	122 Wabasha Street S #400 St. Paul MI	\$25,000.00	Paid	76785847	CGDSYBZ90
Grant Application	411678368	Walker West Music Ac	General Operating Func	760 Selby Street Saint Paul MN 5510	\$5,000.00	Paid	76785885	CGDSYBZ90
Grant Application	411681317	OPEN ARMS OF MINNE	General Operations for	380 East Lafayette Frontage Road St. P	\$10,000.00	Paid	79834795	CGDSYBZ90
Grant Application	411694717	Minnesota Assistance	Comprehensive Service	1000 University Avenue West St. Paul	\$10,000.00	Paid	79834787	CGDSYBZ90
Grant Application	411697692	Ain Dah Young (Our Ho	Emergency, Transitiona	1089 PORTLAND AVE SAINT PAUL MN	\$10,000.00	Paid	76785811	CGDSYBZ90
Grant Application	411699505	MINNESOTA EDUCATIO	General Support to Adv	2333 UNIVERSITY AVE W STE 220 SAIN	\$10,000.00	Paid	79834789	CGDSYBZ90
Grant Application	411738791	Neighborhood Develop	Small Business Sustaina	625 UNIVERSITY AVE W SAINT PAUL M	\$25,000.00	Paid	76785861	CGDSYBZ90
Grant Application	411763226	FRIENDS OF THE MISSIS	Conserving the Mississ	101 5TH ST E STE 2000 SAINT PAUL MN	\$5,000.00	Paid	76785843	CGDSYBZ90
Grant Application	411794924	CLARE HOUSING	Supportive Housing for	925 CENTRAL AVE NE MINNEAPOLIS I	\$5,000.00	Paid	79834775	CGDSYBZ90
Grant Application	411801834	Jeremiah Program	Economic Mobility thro	1510 Laurel Avenue Minneapolis MN 5	\$10,000.00	Paid	75205213	CGDSWKNZ25
Grant Application	411814223	CHILDRENS HEALTH CA	Children's Minnesota	In 2525 CHICAGO AVE MINNEAPOLIS MN	\$200,000.00	Paid	73362985	CGDSYBZ90
Grant Application	411831084	DinoMights	General Operating	3400 Park Avenue Minneapolis MN 55	\$10,000.00	Paid	76785839	CGDSYBZ90
Grant Application	411856160	Circus of the Star	Circus Juventas: Open	a 1270 Montreal Ave. Saint Paul MN 551	\$5,000.00	Paid	76785831	CGDSYBZ90
Grant Application	411889902	Regions Hospital Found	Interpreter Services anc	640 Jackson St Stop 11202C Saint Paul	\$5,000.00	Paid	79834805	CGDSYBZ90
Grant Application	411889902	Regions Hospital Found	Little Moments Count C	640 Jackson St Stop 11202C Saint Paul	\$25,000.00	Paid	76785873	CGDSYBZ90
Grant Application	411909408	Bolder Options	Bolder Options Mentori	2100 STEVENS AVE MINNEAPOLIS MN	\$10,000.00	Paid	77685821	CGDSYBZ90
Grant Application	411943928	Como Friends	Equity and Access to	Na 1225 ESTABROOK DR SAINT PAUL MN	\$15,000.00	Paid	76785837	CGDSYBZ90
Grant Application	411968798	COLLEGE POSSIBLE	College Possible College	755 Prior Ave N Ste 200 St. Paul MN 55	\$10,000.00	Paid	75205203	CGDSWKNZ25
Grant Application	411973442	GREATER TWIN CITIES	Breakthrough Capital C	404 S 8TH ST MINNEAPOLIS MN 55404	\$200,000.00	Paid	74574329	CGDSWKNZ25
Grant Application	416009039	RAMSEY COUNTY HISTC	General Operating Supp	798 75th Street, Ste 323 Saint Paul MN	\$10,000.00	Paid	79834803	CGDSYBZ90
Grant Application	416031510	Saint Paul & Minnesota	Community Sharing Fun	101 5TH ST E STE 2400 SAINT PAUL MN	\$20,000.00	Paid	79834807	CGDSYBZ90
Grant Application	416031510	Saint Paul & Minnesota	CollegeBound St. Paul	101 5TH ST E STE 2400 SAINT PAUL MN	\$200,000.00	Paid	76785875	CGDSYBZ90
Grant Application	416040647	MINNESOTA STATE COL	General Operating Supp	116 RUTMAN HALL 1994 BUFORD AVE	\$10,000.00	Paid	75205227	CGDSWKNZ25
Grant Application	416042488	University of Minnesota	On behalf of Sid Gandhi	PO Box 860266 MINNEAPOLIS MN 554	\$10,000.00	Paid	79701633	CGDSYBZ90
Grant Application	416042488	University of Minnesota	Capital Campaign Grant	200 Oak St Ste, Ste 500 Minneapolis MI	\$237,500.00	Paid	74574561	CGDSWKNZ25
Grant Application	416078344	Hired	Preparing Workers to	Ti 217 5TH AVE N MINNEAPOLIS MN 554	\$10,000.00	Paid	79834781	CGDSYBZ90
Grant Application	431634280	CHARITIES AID FOUND	Accounting4Sustainabil	225 REINEKERS LN STE 375 ALEXANDR	\$40,000.00	Paid	77442057	paid by Securian ACH
Grant Application	452563299	YOUNG MENS CHRISTIA	YMCA Beacons School	S 651 NICOLLET MALL STE 500 MINNEAF	\$15,000.00	Paid	79834821	CGDSYBZ90
Grant Application	452563299	YOUNG MENS CHRISTIA	YMCA Beacons School	S 651 NICOLLET MALL STE 500 MINNEAF	\$15,000.00	Paid	77209215	CGDSYBZ90
Grant Application	453587267	BREAKTHROUGH TWIN	College Prep for Highl	12051 LARPEUR AVE E SAINT PAUL	\$10,000.00	Paid	76785823	CGDSYBZ90
Grant Application	462184817	Roots for the Home Tea	Youth Leadership Grow	12 Yellow Birch Rd. St Paul MN 55110	\$20,000.00	Paid	75205231	CGDSWKNZ25
Grant Application	471894605	Wonderlust Production	Community Inspired Th	293 Como Avenue #212 Saint Paul MN	\$5,000.00	Paid	75205237	CGDSWKNZ25
Grant Application	472200830	African American Leade	Alliance of Alliances	1625 Hennepin ave. Minneapolis MN 5	\$166,668.00	Paid	74574353	CGDSWKNZ25
Grant Application	510147653	MINNESOTA ZOO FOUN	Minnesota Zoo Fund	13000 ZOO BLVD APPLE VALLEY MN 5	\$10,000.00	Paid	79834793	CGDSYBZ90
Grant Application	510166951	MINNESOTA PRIVATE C	Securian Financial Schol	445 MINNESOTA ST STE 500 SAINT PA	\$90,000.00	Paid	79834791	CGDSYBZ90
Grant Application	510467167	Latino Economic Devel	Latino Small Business	& 804 Margaret Street Saint Paul MN 55	\$10,000.00	Paid	76785851	CGDSYBZ90
Grant Application	510607378	Beyond Walls Urban Sq	Going Beyond: Beyond	' 123 SE Harvard St Minneapolis MN 55	\$10,000.00	Paid	76785817	CGDSYBZ90
Grant Application	530196605	American Red Cross -	T Making a Lifesaving,	Ev 1201 West River Parkway Minneapolis	\$12,500.00	Paid	76785813	CGDSYBZ90
Grant Application	562332269	The Sannah Foundation	The Sannah Foundation	2090 CONWAY ST SAINT PAUL MN 5511	\$25,000.00	Paid	79834813	CGDSYBZ90
Grant Application	800480295	Dress for Success Twin	General Operating Func	1430 Concordia Ave #4302 St. Paul MN	\$15,000.00	Paid	79834779	CGDSYBZ90
Grant Application	800919680	EVERY MEAL	Every Meal Weekend M	2723 Patton Road Roseville MN 55113	\$25,000.00	Paid	76785841	CGDSYBZ90
Grant Application	821476509	Planting People Growin	Leaders are Readers	1654 SHEERBURNE AVE SAINT PAUL M	\$5,000.00	Paid	79834801	CGDSYBZ90
Grant Application	824187263	SAINT PAUL DOWNTOW	Welcome Back St. Paul	401 ROBERT ST N ST PAUL MN 55101	\$280,000.00	Paid	75205233	

SECURIAN FINANCIAL FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2021	2022	2022
	Book Value	Book Value	Market Value
Long term bonds			
Delta Air Lines 2015-1 Class B	89,790	79,657	78,159
Sinai Health System	140,000	130,000	115,422
U.S. Treasury Bonds	829,995	830,793	789,117
United Airlines 2018-1 Class B	182,039	158,198	144,197
Total long term bonds	1,241,824	1,198,647	1,126,894
Common Stock			
Agree Realty Corp	27,830	-	-
Alexandria Real Estate Equitie	45,038	-	-
American Campus Comm Reit Ord	31,452	-	-
American Homes 4 Rent	41,822	-	-
American Tower Reit	34,808	-	-
AvalonBay Communities Inc	92,195	-	-
Boston Properties Inc	22,345	-	-
Brixmor Property Group Inc	36,260	-	-
Camden Property Trust	41,096	-	-
CareTrust REIT Inc	1,301	-	-
Digital Realty Trust Inc	95,156	-	-
Douglas Emmett Inc	10,285	-	-
Duke Realty Corp	57,960	-	-
Equinix Inc	109,113	-	-
Equity Lifestyle Properties In	25,597	-	-
Equity Residential	37,739	-	-
Essential Properties Realty Tr	18,912	-	-
Essex Property Trust Inc	59,527	-	-
Extra Space Storage Inc	55,322	-	-
FIRST INDUSTRIAL REALTY TRUST	24,097	-	-
Healthpeak Properties Inc	18,586	-	-
Highwoods Properties Inc	17,881	-	-
Host Hotels & Resorts Inc	49,666	-	-
Invitation Homes Inc	68,690	-	-
iShares Core S&P Mid-Cap ETF	4,155,614	3,868,305	3,868,305
iShares Core US REIT	-	1,902,984	1,902,984
iShares Broad USD Investment G	9,340,946	8,744,134	8,744,134
iShares Core MSCI Internationa	10,884,929	9,737,105	9,737,105
iShares Core International Agg	6,003,753	4,983,525	4,983,525
iShares Broad USD High Yield C	4,392,996	3,887,595	3,887,595
Kilroy Realty Corp	29,309	-	-
Kimco Realty Corp	41,338	-	-
Kite Realty Group Reit Ord	27,573	-	-
Life Storage Inc	45,188	-	-
MGM Growth Properties LLC	8,129	-	-
Mid-America Apartment Communit	37,858	-	-
National Retail Properties Inc	31,438	-	-
Orion Office Reit Ord	1,232	-	-
Park Hotels & Resorts Inc	36,740	-	-

SECURIAN FINANCIAL FOUNDATION
Employer identification number 36-3608619

Part II Balance Sheets			
Schedule I - Investments - Securities			
	2021	2022	2022
	<u>Book Value</u>	<u>Book Value</u>	<u>Market Value</u>
Pebblebrook Hotel Trust	14,227	-	-
Prologis Inc	219,036	-	-
Public Storage	132,594	-	-
Realty Income Corp	40,305	-	-
Regency Centers Corp	35,791	-	-
Rexford Industrial Realty	31,714	-	-
RLJ Lodging Trust	15,267	-	-
SBA Communications CL A Reit Ord	18,284	-	-
Securian AM Dynamic Managed	16,786,591	14,744,378	14,744,378
Simon Property Group Inc	102,093	-	-
SL Green Rlty Reit Ord	17,065	-	-
SPDR Portfolio Emerging Market	6,072,684	5,379,402	5,379,402
SPDR Portfolio Small Cap ETF	2,241,204	1,480,057	1,480,057
Sun Communities Inc	53,122	-	-
UDR Inc	58,310	-	-
Vanguard S&P 500 ETF	12,767,490	9,887,762	9,887,762
Ventas Inc	44,628	-	-
VICI Properties Inc	31,194	-	-
Vornado Realty Trust	28,883	-	-
Welltower Inc	60,982	-	-
Total common stock	<u>74,831,188</u>	<u>64,615,246.64</u>	<u>64,615,246.64</u>
Short term			
First American Government Obli	495,579	185,985	185,985
Total short term	<u>495,579</u>	<u>185,985</u>	<u>185,985</u>
Cash equivalents			
Securian Foundation	-	-	-
Total cash equivalents	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 76,568,592</u>	<u>65,999,879</u>	<u>65,928,126</u>

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer or trustee: [Signature] Date: 05/12/2023 Title: TREASURER

Paid Preparer Use Only Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Tax Exempt Entity Declaration and Signature for Electronic Filing

2022

For calendar year 2022, or tax year beginning _____ and ending _____

Department of the Treasury Internal Revenue Service
For use with Forms 990, 990-EZ, 990-PF, 990-T, 1120-POL, 4720, 8868, 5227, 5330, and 8038-CP
Go to www.irs.gov/Form8453TE for the latest information.

Name of filer SECURIAN FINANCIAL FOUNDATION	EIN or SSN 36-3608619
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Part I Type of Return and Return Information

Check the box for the type of return being filed with Form 8453-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a Form 990 check here	<input type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b	
2a Form 990-EZ check here	<input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b	
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b	
4a Form 990-PF check here	<input checked="" type="checkbox"/>	b Taxed based on investment income (Form 990-PF, Part V, line 5)	4b	82,064.
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b	
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b	
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b	
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b	
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b	
10a Form 8039-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b	

Part II Declaration of Officer or Person Subject to Tax

- 11a I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.
- b If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named entity or I am the person subject to tax with respect to (name of entity) _____, (EIN) _____,

and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign *Alan Zeman* 05/12/2023 TREASURER
 Here Signature of officer or person subject to tax Date Title, if applicable

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above return and that the entries on Form 8453-TE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The entity officer or person subject to tax will have signed this form before I submit the return. I will give a copy of all forms and information to be filed with the IRS to the officer or person subject to tax, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code				EIN Phone no.

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self employed <input type="checkbox"/>	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.