

ANNUAL STATEMENT

OF THE

SECURIAN LIFE INSURANCE COMPANY

TO THE

Insurance Department

OF THE

STATE OF

Minnesota

FOR THE YEAR ENDED
DECEMBER 31, 2021

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

2021



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2021
OF THE CONDITION AND AFFAIRS OF THE

Securian Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 93742 Employer's ID Number 41-1412669

Organized under the Laws of Minnesota State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized 12/11/1981 Commenced Business 12/29/1981

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)
651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)
651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland 651-665-5678
(Name) (Area Code) (Telephone Number)
nicholas.boehland@securian.com 651-665-7938
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd VP & Treasurer Ted James Nistler
Sr VP, Gen Counsel & Secretary Renee Denise Montz # Executive VP & CFO Warren John Zaccaro

OTHER

George Ignatius Connolly, Executive Vice President John Anthony Yaggy, Vice President & Controller Bruce Paul Shay, Executive Vice President
Siddharth Subhash Gandhi, Senior Vice President William Michael Gould, Senior Vice President Anthony Joseph Martins, Vice President
Paul Ellsworth Rudeen, Vice President and Actuary Robert John Ehren, Senior Vice President Rick Lynn Ayers, Vice President
Suzette Louise Huovinen, Senior Vice President Kristi Lee Fox, Senior Vice President & CHRO Peter Gordon Berlute, Vice President
Barbara Ann Baumann, Vice President Mark James Geldernick, Vice President & CRO Richard Alan Binger, Vice President
Karen Ann Leighton, Vice President Craig Michael Stapleton-Corcoran, Vice President David Anthony Seidel, Vice President & Chief Actuary
Susan Marie Munson-Regala, Vice President Sean Mitchell O'Connell #, Vice President & CIO Jennifer Lynne Pedigo, Vice President
Gary Roger Christensen #, Executive Legal Advisor

DIRECTORS OR TRUSTEES

Robert Leo Senkler Mary Keith Brainerd Trudy Ann Rautio
Sara Hietpas Gavin Eric Byck Goodman Warren John Zaccaro
Gary Roger Christensen Bruce Paul Shay Christopher Michael Hilger
Benjamin Gwynn Stonestreet Fowke III Ekaterina Ognianova Walsh # Kevin Fulbright Warren #

State of Minnesota SS
County of Ramsey

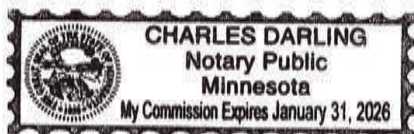
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Handwritten signatures of Christopher Michael Hilger, Renee Denise Montz, and Ted James Nistler with their respective titles: Chairman, President & CEO; Sr VP, Gen Counsel & Secretary; 2nd VP & Treasurer.

Subscribed and sworn to before me this 01 day of February 2022

Signature of Charles Darling, Notary Public, January 31, 2026

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed.....
3. Number of pages attached.....



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	1,463,017,533		1,463,017,533	1,277,598,720
2. Stocks (Schedule D):				
2.1 Preferred stocks	2,000,000		2,000,000	2,000,000
2.2 Common stocks	9,422,300		9,422,300	7,980,780
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	278,173,231		278,173,231	208,553,135
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				1,038,798
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(8,758,525) , Schedule E - Part 1), cash equivalents (\$64,421,835 , Schedule E - Part 2) and short-term investments (\$5,499,682 , Schedule DA)	61,162,992		61,162,992	63,271,543
6. Contract loans (including \$ premium notes)	8,566,260		8,566,260	6,000,460
7. Derivatives (Schedule DB)	32,306,599		32,306,599	33,076,071
8. Other invested assets (Schedule BA)	6,557,368		6,557,368	4,313,958
9. Receivables for securities	1,058,752	21,735	1,037,017	566,083
10. Securities lending reinvested collateral assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,862,265,034	21,735	1,862,243,299	1,604,399,549
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	11,187,096		11,187,096	9,762,909
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	46,365,993	11,166,758	35,199,235	36,260,206
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	3,130,256		3,130,256	2,088,417
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	122,319,330		122,319,330	114,564,860
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts	6,733,888		6,733,888	(5,924,070)
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	2,686,606		2,686,606	
18.2 Net deferred tax asset	35,907,304	20,470,190	15,437,114	12,863,682
19. Guaranty funds receivable or on deposit	160,595		160,595	233,284
20. Electronic data processing equipment and software	2,722	2,722		
21. Furniture and equipment, including health care delivery assets (\$)	60,664	60,664		
22. Net adjustment in assets and liabilities due to foreign exchange rates	21,354		21,354	
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	394,090	394,090		
25. Aggregate write-ins for other than invested assets	2,185,641	2,185,641		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,093,420,573	34,301,800	2,059,118,773	1,774,248,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	6,870,477		6,870,477	5,896,804
28. Total (Lines 26 and 27)	2,100,291,050	34,301,800	2,065,989,250	1,780,145,641
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Policyholder advance	250,117	250,117		
2502. Prepaid expenses	1,935,524	1,935,524		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,185,641	2,185,641		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 1,094,467,177 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ 3,059 Modco Reserve)	1,094,467,169	885,463,531
2. Aggregate reserve for accident and health contracts (including \$ 559,335 Modco Reserve)	28,987,540	24,497,744
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	109,695,342	83,383,953
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	69,058,493	55,220,632
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	26,822,086	24,006,327
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	40,663	39,955
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	49,337	40,046
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 961 discount; including \$ 3,517 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	90,326	129,371
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	306,087	589,093
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 154,656,200 ceded	154,656,200	162,672,111
9.4 Interest maintenance reserve (IMR, Line 6)	116,223	1,763,277
10. Commissions to agents due or accrued-life and annuity contracts \$ 2,439,582 accident and health \$ 1,431,034 and deposit-type contract funds \$	3,870,616	2,561,011
11. Commissions and expense allowances payable on reinsurance assumed	2,965	3,788
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	19,365,752	13,908,159
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,297,035	5,388,114
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		546,904
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee	1,103	1,007
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	17,128,527	22,418,842
20. Net adjustment in assets and liabilities due to foreign exchange rates		46,395
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	8,321,533	6,740,400
24.02 Reinsurance in unauthorized and certified (\$) companies	6,022,576	3,467,054
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	15,385,646	10,579,824
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	18,601,759	20,180,052
24.09 Payable for securities	1,747,398	500,227
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,977,878	3,310,391
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	1,583,012,254	1,327,458,208
27. From Separate Accounts Statement	6,870,477	5,896,804
28. Total liabilities (Lines 26 and 27)	1,589,882,731	1,333,355,012
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	357,300,945	294,468,391
34. Aggregate write-ins for special surplus funds	3,846,424	843,672
35. Unassigned funds (surplus)	112,459,150	148,978,566
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	473,606,519	444,290,628
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	476,106,519	446,790,628
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	2,065,989,250	1,780,145,641
DETAILS OF WRITE-INS		
2501. Accrued Interest on claims	3,940,393	3,254,585
2502. Miscellaneous liability	37,485	55,806
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,977,878	3,310,391
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401. Deferred gain on reinsurance	3,846,424	843,672
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	3,846,424	843,672

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	532,288,489	510,324,457
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	56,302,231	46,730,492
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	555,718	573,052
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	86,339,890	70,329,238
7. Reserve adjustments on reinsurance ceded	(66,743)	(392,710)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	16,103,912	34,978,080
9. Total (Lines 1 to 8.3)	691,523,497	662,542,609
10. Death benefits	254,844,288	208,272,189
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	36,598,382	25,561,698
13. Disability benefits and benefits under accident and health contracts	29,497,323	34,965,087
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	36,658,159	5,852,473
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	2,363,472	2,039,125
18. Payments on supplementary contracts with life contingencies	(19,419,261)	(16,925,608)
19. Increase in aggregate reserves for life and accident and health contracts	216,200,022	241,196,914
20. Totals (Lines 10 to 19)	556,742,385	500,961,878
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	64,396,435	61,407,969
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	74,630	69,894
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	74,319,947	58,045,349
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	31,956,139	30,303,682
25. Increase in loading on deferred and uncollected premiums	1,537,866	(1,097,186)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(253,403)	(73,709)
27. Aggregate write-ins for deductions	3,086,030	
28. Totals (Lines 20 to 27)	731,860,029	649,617,877
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,336,532)	12,924,732
30. Dividends to policyholders and refunds to members	74,647	69,432
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,411,179)	12,855,300
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(3,983,097)	8,739,943
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(36,428,082)	4,115,357
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$1,642,485 (excluding taxes of \$(290,100) transferred to the IMR)	6,163,759	2,173,267
35. Net income (Line 33 plus Line 34)	(30,264,323)	6,288,624
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	446,790,628	447,287,279
37. Net income (Line 35)	(30,264,323)	6,288,624
38. Change in net unrealized capital gains (losses) less capital gains tax of \$230,721	786,553	111,656
39. Change in net unrealized foreign exchange capital gain (loss)	81,398	(5,338)
40. Change in net deferred income tax	7,158,639	7,870,400
41. Change in nonadmitted assets	(12,851,604)	(6,549,021)
42. Change in liability for reinsurance in unauthorized and certified companies	(2,555,522)	(1,816,932)
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(2,293,423)	
44. Change in asset valuation reserve	(1,581,133)	(1,309,303)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	62,832,554	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance	(83,278)	(86,737)
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	8,086,030	(5,000,000)
54. Net change in capital and surplus for the year (Lines 37 through 53)	29,315,892	(496,652)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	476,106,519	446,790,628
DETAILS OF WRITE-INS		
08.301. Amortization of deferred gain on reinsurance	83,278	86,737
08.302. Reserve transfer	3,131,553	12,894,595
08.303. Miscellaneous profit	12,889,081	21,996,748
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	16,103,912	34,978,080
2701. Deffered gain on reinsurance	3,086,030	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	3,086,030	
5301. Change in deffered gain on reinsurance	3,086,030	
5302. Change in ALM reserve	5,000,000	(5,000,000)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	8,086,030	(5,000,000)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	513,745,815	556,477,211
2. Net investment income	57,297,840	46,499,921
3. Miscellaneous income	88,745,250	126,503,633
4. Total (Lines 1 through 3)	659,788,905	729,480,765
5. Benefit and loss related payments	330,721,563	279,447,873
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(253,823)	(74,055)
7. Commissions, expenses paid and aggregate write-ins for deductions	163,480,688	149,931,267
8. Dividends paid to policyholders	64,648	58,998
9. Federal and foreign income taxes paid (recovered) net of \$ 1,352,383 tax on capital gains (losses)	602,796	10,288,339
10. Total (Lines 5 through 9)	494,615,872	439,652,422
11. Net cash from operations (Line 4 minus Line 10)	165,173,033	289,828,343
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	379,368,853	385,182,739
12.2 Stocks		
12.3 Mortgage loans	11,779,904	4,254,049
12.4 Real estate	986,815	
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7 Miscellaneous proceeds	7,924,804	2,716,960
12.8 Total investment proceeds (Lines 12.1 to 12.7)	400,060,376	392,153,748
13. Cost of investments acquired (long-term only):		
13.1 Bonds	505,519,114	627,693,873
13.2 Stocks	284,600	1,877,400
13.3 Mortgage loans	81,400,000	38,700,000
13.4 Real estate	76,724	14,735
13.5 Other invested assets	2,250,490	3,318,840
13.6 Miscellaneous applications		
13.7 Total investments acquired (Lines 13.1 to 13.6)	589,530,928	671,604,848
14. Net increase (decrease) in contract loans and premium notes	2,565,800	422,863
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(192,036,352)	(279,873,963)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	26,398,724	29,665,555
16.5 Dividends to stockholders		
16.6 Other cash provided (applied)	(1,643,955)	(8,247,553)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	24,754,769	21,418,002
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,108,550)	31,372,382
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	63,271,543	31,899,161
19.2 End of year (Line 18 plus Line 19.1)	61,162,992	63,271,543

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	532,288,489	44,992,778	230,932,830	4,276,350	168,255,040	83,831,491			
2. Considerations for supplementary contracts with life contingencies		XXX	XXX			XXX	XXX		XXX
3. Net investment income	56,302,230	15,790,875	10,378,574	4,247,654	23,439,637	2,445,490			
4. Amortization of Interest Maintenance Reserve (IMR)	555,718	155,861	102,439	41,926	231,355	24,137			
5. Separate Accounts net gain from operations excluding unrealized gains or losses							XXX		
6. Commissions and expense allowances on reinsurance ceded	86,339,890	602,860	76,506,774			9,230,256	XXX		
7. Reserve adjustments on reinsurance ceded	(66,743)		(5,395)			(61,348)	XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							XXX		
8.2 Charges and fees for deposit-type contracts						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income	16,103,911	275,202	12,530,782	17	80	3,297,830			
9. Totals (Lines 1 to 8.3)	691,523,495	61,817,576	330,446,004	8,565,947	191,926,112	98,767,856			
10. Death benefits	254,844,288	6,339,755	248,504,533			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments)						XXX	XXX		
12. Annuity benefits	36,598,382	XXX	XXX	2,437,863	34,160,519	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	29,497,323					29,497,323	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits							XXX		
15. Surrender benefits and withdrawals for life contracts	36,658,159	30,100,453	5,409,131	1,148,575		XXX	XXX		
16. Group conversions		(5,432,748)	5,432,748				XXX		
17. Interest and adjustments on contract or deposit-type contract funds	2,363,472	22,553	1,638,417	614,532		87,970	XXX		
18. Payments on supplementary contracts with life contingencies	(19,419,261)		(19,423,832)	4,571		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts	216,200,022	27,236,481	28,421,884	2,209,678	153,842,182	4,489,797	XXX		
20. Totals (Lines 10 to 19)	556,742,385	58,266,494	269,982,881	6,415,219	188,002,701	34,075,090	XXX		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	64,396,435	4,778,658	31,118,424	153,802		28,345,551			XXX
22. Commissions and expense allowances on reinsurance assumed	74,630	1,392	71,561			1,677	XXX		
23. General insurance expenses and fraternal expenses	74,319,947	4,862,300	47,650,701	520,041	662,428	20,624,477			
24. Insurance taxes, licenses and fees, excluding federal income taxes	31,956,139	554,916	27,766,411	88,044	179,578	3,367,190			
25. Increase in loading on deferred and uncollected premiums	1,537,866	(29,359)	1,556,637			10,588	XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance	(253,403)		(253,403)				XXX		
27. Aggregate write-ins for deductions	3,086,030		3,086,030						
28. Totals (Lines 20 to 27)	731,860,029	68,434,401	380,979,242	7,177,106	188,844,707	86,424,573			
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(40,336,534)	(6,616,825)	(50,533,238)	1,388,841	3,081,405	12,343,283			
30. Dividends to policyholders and refunds to members	74,647	74,647					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(40,411,181)	(6,691,472)	(50,533,238)	1,388,841	3,081,405	12,343,283			
32. Federal income taxes incurred (excluding tax on capital gains)	(3,983,097)	(951,634)	(7,391,403)	335,222	1,758,969	2,265,749			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(36,428,084)	(5,739,838)	(43,141,835)	1,053,619	1,322,436	10,077,534			
34. Policies/certificates in force end of year	1,588,573	8,966	100,267	449	13,746	1,465,145	XXX		
DETAILS OF WRITE-INS									
08.301. Amortization of deferred gain on reinsurance	83,278					83,278			
08.302. Reserve transfer	3,131,553		(2)			3,131,555			
08.303. Miscellaneous profit	12,889,080	275,202	12,530,784	17	80	82,997			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	16,103,911	275,202	12,530,782	17	80	3,297,830			
2701. Deferred gain on reinsurance	3,086,030		3,086,030						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,086,030		3,086,030						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	44,992,778		3,086,184	3,285,800	38,532,908	(62,808)	154,491				(3,797)	
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	15,790,875		297,860	638,450	11,072,873	3,768,738					12,954	
4. Amortization of Interest Maintenance Reserve (IMR)	155,861		3,109	6,102	108,897	37,751					2	
5. Separate Accounts net gain from operations excluding unrealized gains or losses												
6. Commissions and expense allowances on reinsurance ceded	602,860		2,933	564,456	35,471							
7. Reserve adjustments on reinsurance ceded												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts												
8.2 Charges and fees for deposit-type contracts												
8.3 Aggregate write-ins for miscellaneous income	275,201				28,678		55,023				191,500	
9. Totals (Lines 1 to 8.3)	61,817,575		3,390,086	4,494,808	49,778,827	3,743,681	209,514				200,659	
10. Death benefits	6,339,755		6,171,547	75,984	93,511	(1,287)						
11. Matured endowments (excluding guaranteed annual pure endowments)												
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts												
14. Coupons, guaranteed annual pure endowments and similar benefits												
15. Surrender benefits and withdrawals for life contracts	30,100,453		35,709	17,316	29,939,581		107,847					
16. Group conversions	(5,432,748)										(5,432,748)	
17. Interest and adjustments on contract or deposit-type contract funds	22,553		2,465	(1,752)	5,298	(11)					16,553	
18. Payments on supplementary contracts with life contingencies												
19. Increase in aggregate reserves for life and accident and health contracts	27,236,481		1,009,536	2,033,396	21,525,762	1,329,045	1,338,742					
20. Totals (Lines 10 to 19)	58,266,494		7,219,257	2,124,944	51,564,152	1,327,747	1,446,589				(5,416,195)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	4,778,658		221,707	716,113	3,718,756	106,827	14,241				1,014	XXX
22. Commissions and expense allowances on reinsurance assumed	1,392			1,392								
23. General insurance expenses	4,862,300		886,743	836,653	2,897,450	63,006					178,448	
24. Insurance taxes, licenses and fees, excluding federal income taxes	554,916		60,101	14,286	64,437	7,705					408,387	
25. Increase in loading on deferred and uncollected premiums	(29,359)		(63,195)	34,051	(215)							
26. Net transfers to or (from) Separate Accounts net of reinsurance												
27. Aggregate write-ins for deductions												
28. Totals (Lines 20 to 27)	68,434,401		8,324,613	3,727,439	58,244,580	1,505,285	1,460,830				(4,828,346)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(6,616,826)		(4,934,527)	767,369	(8,465,753)	2,238,396	(1,251,316)				5,029,005	
30. Dividends to policyholders and refunds to members	74,647		76,676								(2,029)	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(6,691,473)		(5,011,203)	767,369	(8,465,753)	2,238,396	(1,251,316)				5,031,034	
32. Federal income taxes incurred (excluding tax on capital gains)	(951,634)		(624,211)	284,110	(1,221,677)	(61,677)	123,858				547,963	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(5,739,839)		(4,386,992)	483,259	(7,244,076)	2,300,073	(1,375,174)				4,483,071	
34. Policies/certificates in force end of year	8,966		2,555	4,249	1,939	175	16				32	
DETAILS OF WRITE-INS												
08.301. Amortization of deferred gain on reinsurance												
08.302. Reserve transfer												
08.303. Miscellaneous profit	275,201				28,678		55,023				191,500	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	275,201				28,678		55,023				191,500	
2701. Deferred gain on reinsurance												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)												

(a) Include premium amounts for preneed plans included in Line 1

Columns 3 (Whole Life) and 4 (Term Life) contain closed blocks of business acquired during prior year mergers between the

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Company and other affiliated life insurance companies.

(c) Individual and Group Credit Life are combined and included on The Company does not write Individual Credit Life business page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	230,932,830		201,985,829	24,781,545		776,854	3,388,602		
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	10,378,574		9,220,550	995,633		50,447	111,944		
4. Amortization of Interest Maintenance Reserve (IMR)	102,439		84,336	16,361		637	1,105		
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	76,506,774		69,061,419	6,635,791		510,088	299,476		
7. Reserve adjustments on reinsurance ceded	(5,395)						(5,395)		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	12,530,782		11,703,502	784,890		43,272	(882)		
9. Totals (Lines 1 to 8.3)	330,446,004		292,055,636	33,214,220		1,381,298	3,794,850		
10. Death benefits	248,504,533		232,343,336	13,690,155		224,957	2,246,085		
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	5,409,131			5,113,567		295,564			
16. Group conversions	5,432,748		5,430,879	1,869					
17. Interest and adjustments on contract or deposit-type contract funds	1,638,417		1,516,603	120,532		1,726	(444)		
18. Payments on supplementary contracts with life contingencies	(19,423,832)		(19,423,832)						
19. Increase in aggregate reserves for life and accident and health contracts	28,421,884		20,204,755	8,355,375		90,184	(228,430)		
20. Totals (Lines 10 to 19)	269,982,881		240,071,741	27,281,498		612,431	2,017,211		
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	31,118,424		29,731,531	983,223		197,088	206,582		XXX
22. Commissions and expense allowances on reinsurance assumed	71,561		68,752	106			2,703		
23. General insurance expenses	47,650,701		43,024,923	2,572,267		306,436	1,747,075		
24. Insurance taxes, licenses and fees, excluding federal income taxes	27,766,411		25,722,608	1,924,650		60,512	58,641		
25. Increase in loading on deferred and uncollected premiums	1,556,637		1,561,294				(4,657)		
26. Net transfers to or (from) Separate Accounts net of reinsurance	(253,403)					(253,403)			
27. Aggregate write-ins for deductions	3,086,030		3,086,030						
28. Totals (Lines 20 to 27)	380,979,242		343,266,879	32,761,744		923,064	4,027,555		
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(50,533,238)		(51,211,243)	452,476		458,234	(232,705)		
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(50,533,238)		(51,211,243)	452,476		458,234	(232,705)		
32. Federal income taxes incurred (excluding tax on capital gains)	(7,391,403)		(7,775,234)	404,001		104,173	(124,343)		
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(43,141,835)		(43,436,009)	48,475		354,061	(108,362)		
34. Policies/certificates in force end of year	100,267		481	22		5	99,759		
DETAILS OF WRITE-INS									
08.301. Amortization of deferred gain on reinsurance									
08.302. Reserve transfer	(2)						(2)		
08.303. Miscellaneous profit	12,530,784		11,703,502	784,890		43,272	(880)		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	12,530,782		11,703,502	784,890		43,272	(882)		
2701. Deffered gain on reinsurance	3,086,030		3,086,030						
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,086,030		3,086,030						

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

Columns 3 (Term Life) and 7 (Credit Life) contain closed blocks of business acquired during prior year mergers between the Company and other affiliated life insurance companies. Column 3 (Term Life) also contains a closed block of business assumed from a non-affiliated company.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on All Group Credit Life business is included in column 7. The page. (Indicate whether included with Individual or Group.)

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	4,276,350	15,542				4,260,808	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	4,247,654	(282,825)				1,196,311	3,334,168
4. Amortization of Interest Maintenance Reserve (IMR)	41,926	4,388				37,538	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	17						17
9. Totals (Lines 1 to 8.3)	8,565,947	(262,895)				5,494,657	3,334,185
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	2,437,863					2,437,863	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts	1,148,575	1,148,575					
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds	614,532					614,532	
18. Payments on supplementary contracts with life contingencies	4,571					4,571	
19. Increase in aggregate reserves for life and accident and health contracts	2,209,678	(551,959)				2,761,637	
20. Totals (Lines 10 to 19)	6,415,219	596,616				5,818,603	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	153,802	(3,309)				157,111	
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	520,041					9,434	510,607
24. Insurance taxes, licenses and fees, excluding federal income taxes	88,044					400	87,644
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	7,177,106	593,307				5,985,548	598,251
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,388,841	(856,202)				(490,891)	2,735,934
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,388,841	(856,202)				(490,891)	2,735,934
32. Federal income taxes incurred (excluding tax on capital gains)	335,222	(1,433)				152,255	184,400
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,053,619	(854,769)				(643,146)	2,551,534
34. Policies/certificates in force end of year	449	282				167	
DETAILS OF WRITE-INS							
08.301. Amortization of deferred gain on reinsurance							
08.302. Reserve transfer							
08.303. Miscellaneous profit	17						17
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	17						17
2701. Deffered gain on reinsurance							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

Column 2 (Deferred Fixed Annuities) contains a closed block of business acquired during prior year merger between the Company and other affiliated life insurance companies.

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

**ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)**

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	168,255,040					168,255,040	
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income	23,439,637					23,439,637	
4. Amortization of Interest Maintenance Reserve (IMR)	231,355					231,355	
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income	80					80	
9. Totals (Lines 1 to 8.3)	191,926,112					191,926,112	
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits	34,160,519					34,160,519	
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts	153,842,182					153,842,182	
20. Totals (Lines 10 to 19)	188,002,701					188,002,701	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses	662,428					662,428	
24. Insurance taxes, licenses and fees, excluding federal income taxes	179,578					179,578	
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)	188,844,707					188,844,707	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,081,405					3,081,405	
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,081,405					3,081,405	
32. Federal income taxes incurred (excluding tax on capital gains)	1,758,969					1,758,969	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,322,436					1,322,436	
34. Policies/certificates in force end of year	13,746					13,746	
DETAILS OF WRITE-INS							
08.301. Amortization of deferred gain on reinsurance							
08.302. Reserve transfer							
08.303. Miscellaneous profit	80					80	
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	80					80	
2701. Deffered gain on reinsurance							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	83,831,491									4,300,956	206,592		79,323,943
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,445,490									265,592	33,145		2,146,753
4. Amortization of Interest Maintenance Reserve (IMR)	24,137									2,621	165		21,351
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded	9,230,256									488,786	75,552		8,665,918
7. Reserve adjustments on reinsurance ceded	(61,348)									(61,348)			
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	3,297,830									74,541	21		3,223,268
9. Totals (Lines 1 to 8.3)	98,767,856									5,071,148	315,475		93,381,233
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	29,497,323									1,845,431	138,858		27,513,034
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds	87,970												87,970
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	4,489,797									(224,578)	(32,645)		4,747,020
20. Totals (Lines 10 to 19)	34,075,090									1,620,853	106,213		32,348,024
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	28,345,551									179,201	31,244		28,135,106
22. Commissions and expense allowances on reinsurance assumed	1,677									1,099	31		547
23. General insurance expenses	20,624,477									1,981,426	174,947		18,468,104
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,367,190									39,600	1,273		3,326,317
25. Increase in loading on deferred and uncollected premiums	10,588									(1,268)			11,856
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)	86,424,573									3,820,911	313,708		82,289,954
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	12,343,283									1,250,237	1,767		11,091,279
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	12,343,283									1,250,237	1,767		11,091,279
32. Federal income taxes incurred (excluding tax on capital gains)	2,265,749									252,401	(1,732)		2,015,080
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	10,077,534									997,836	3,499		9,076,199
34. Policies/certificates in force end of year	1,465,145									124	2,627		1,462,394
DETAILS OF WRITE-INS													
08.301. Amortization of deferred gain on reinsurance	83,278												83,278
08.302. Reserve transfer	3,131,555									115			3,131,440
08.303. Miscellaneous profit	82,997									74,426	21		8,550
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	3,297,830									74,541	21		3,223,268
2701. Deferred gain on reinsurance													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business acquired during

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. prior year mergers between the Company and other affiliated life insurance companies.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	324,518,899		5,646,512	11,334,417	225,825,870	56,849,237	24,862,863					
2. Tabular net premiums or considerations	39,892,402		9,027,213	3,480,871	26,440,176	(329,157)	1,273,299					
3. Present value of disability claims incurred												
4. Tabular interest	12,118,635		377,720	496,038	8,210,606	2,012,982	1,021,289					
5. Tabular less actual reserve released												
6. Increase in reserve on account of change in valuation basis												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	4,014,735	XXX			4,014,735					XXX		
7. Other increases (net)	14,761,503				14,761,503							
8. Totals (Lines 1 to 7)	395,306,174		15,051,445	15,311,326	279,252,890	58,533,062	27,157,451					
9. Tabular cost	17,239,278		8,164,201	1,917,461	5,954,837	354,780	847,999					
10. Reserves released by death	185,190		177,581	800	6,809							
11. Reserves released by other terminations (net)	30,126,329		53,616	25,285	29,939,581		107,847					
12. Annuity, supplementary contract and disability payments involving life contingencies												
13. Net transfers to or (from) Separate Accounts												
14. Total Deductions (Lines 9 to 13)	47,550,797		8,395,398	1,943,546	35,901,227	354,780	955,846					
15. Reserve December 31 of current year	347,755,377		6,656,047	13,367,780	243,351,663	58,178,282	26,201,605					
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	269,467,399		2,149,098	3,468	204,559,652	58,224,956	4,530,225					
17. Amount Available for Policy Loans Based upon Line 16 CSV	269,463,931		2,149,098		204,559,652	58,224,956	4,530,225					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable
(b) Individual and Group Credit Life are combined and included on The Company does not sell Individual Credit Life business page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)
(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	95,885,738		65,546,949		26,796,864	1,451,514	2,090,411		
2. Tabular net premiums or considerations	229,780,334		200,476,770		24,781,545	776,854	3,745,165		
3. Present value of disability claims incurred	(70,135,365)		(68,205,424)		(1,768,721)	(163,000)	1,780		
4. Tabular interest	3,578,461		1,971,724		1,400,807	72,388	133,542		
5. Tabular less actual reserve released	73,248,522		71,559,849		1,527,725	163,000	(2,052)		
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)	332,357,690		271,349,868		52,738,220	2,300,756	5,968,846		
9. Tabular cost	199,614,829		182,484,617		12,468,183	717,316	3,944,713		
10. Reserves released by death	19,269		15,780				3,489		
11. Reserves released by other terminations (net)	5,791,061		223,261		5,113,567	295,564	158,669		
12. Annuity, supplementary contract and disability payments involving life contingencies	2,878,736		2,874,506		4,230				
13. Net transfers to or (from) Separate Accounts	(253,823)					(253,823)			
14. Total Deductions (Lines 9 to 13)	208,050,072		185,598,164		17,585,980	759,057	4,106,871		
15. Reserve December 31 of current year	124,307,618		85,751,704		35,152,240	1,541,699	1,861,975		
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	35,551,889				34,011,295	1,540,594			
17. Amount Available for Policy Loans Based upon Line 16 CSV	35,397,830				34,011,295	1,386,535			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

All Group Credit Life business is reported in column 7. The

(b) Individual and Group Credit Life are combined and included on Company does not sell Individual Credit Life business. page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	43,271,893	21,497,768				21,774,125	
2. Tabular net premiums or considerations	4,276,348	15,542				4,260,806	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	1,282,446	583,941				698,505	
5. Tabular less actual reserve released	606,809	(2,866)				609,675	
6. Increase in reserve on account of change in valuation basis	(353,427)					(353,427)	
7. Other increases (net)	(1,000,000)					(1,000,000)	
8. Totals (Lines 1 to 7)	48,084,069	22,094,385				25,989,684	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	3,602,500	1,148,575				2,453,925	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	3,602,500	1,148,575				2,453,925	
15. Reserve December 31 of current year	44,481,569	20,945,810				23,535,759	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	20,239,712	20,239,712					
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)
(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	421,787,001					421,787,001	
2. Tabular net premiums or considerations	168,722,651					168,722,651	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	13,075,606					13,075,606	
5. Tabular less actual reserve released	8,539,336					8,539,336	
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)	612,124,594					612,124,594	
9. Tabular cost							
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies	34,201,988					34,201,988	
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)	34,201,988					34,201,988	
15. Reserve December 31 of current year	577,922,606					577,922,606	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. Not applicable

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 756,263	722,289
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 45,155,356	46,398,025
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b) 76,200	76,412
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated)		212,887
2.21 Common stocks of affiliates		
3. Mortgage loans	(c) 9,945,191	10,082,320
4. Real estate	(d) 242,928	242,928
5. Contract loans		288,068
6. Cash, cash equivalents and short-term investments	(e) 11,146	11,146
7. Derivative instruments	(f)	
8. Other invested assets		210,378
9. Aggregate write-ins for investment income	(39,977)	(39,977)
10. Total gross investment income	56,822,954	58,204,476
11. Investment expenses		(g) 1,778,914
12. Investment taxes, licenses and fees, excluding federal income taxes		(g) 18,540
13. Interest expense		(h)
14. Depreciation on real estate and other invested assets		(i) 104,791
15. Aggregate write-ins for deductions from investment income		
16. Total deductions (Lines 11 through 15)		1,902,245
17. Net investment income (Line 10 minus Line 16)		56,302,231
DETAILS OF WRITE-INS		
0901. Miscellaneous Investment Income	(39,977)	(39,977)
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page		
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(39,977)	(39,977)
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		

- (a) Includes \$ 957,095 accrual of discount less \$ 2,349,867 amortization of premium and less \$ 1,521,949 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ 9,345 accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ 104,791 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1	2	3	4	5
	Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	(1,283,772)		(1,283,772)		
1.1 Bonds exempt from U.S. tax					
1.2 Other bonds (unaffiliated)	(67,686)	(306,927)	(374,612)		
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)					
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)				1,156,920	
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate	(23,916)		(23,916)		
5. Contract loans					
6. Cash, cash equivalents and short-term investments	167		167		81,398
7. Derivative instruments	8,106,940		8,106,940	(139,646)	
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. Total capital gains (losses)	6,731,733	(306,927)	6,424,807	1,017,274	81,398
DETAILS OF WRITE-INS					
0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	Insurance											
	1 Total	2 Industrial Life	3 Ordinary		5 Credit Life (Group and Individual)	6 Group		8 Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			Life Insurance	4 Individual Annuities		Life Insurance	7 Annuities	9 Credit (Group and Individual)	10 Other			
FIRST YEAR (other than single)												
1. Uncollected	(23,193)		(23,193)									
2. Deferred and accrued	664,719		664,719									
3. Deferred, accrued and uncollected:												
3.1 Direct	691,487		691,487									
3.2 Reinsurance assumed												
3.3 Reinsurance ceded	49,961		49,961									
3.4 Net (Line 1 + Line 2)	641,526		641,526									
4. Advance												
5. Line 3.4 - Line 4	641,526		641,526									
6. Collected during year:												
6.1 Direct	11,693,356		7,417,006	4,276,350								
6.2 Reinsurance assumed												
6.3 Reinsurance ceded	329,550		329,550									
6.4 Net	11,363,806		7,087,456	4,276,350								
7. Line 5 + Line 6.4	12,005,332		7,728,982	4,276,350								
8. Prior year (uncollected + deferred and accrued - advance)	622,912		622,912									
9. First year premiums and considerations:												
9.1 Direct	11,725,966		7,449,616	4,276,350								
9.2 Reinsurance assumed												
9.3 Reinsurance ceded	343,546		343,546									
9.4 Net (Line 7 - Line 8)	11,382,420		7,106,070	4,276,350								
SINGLE												
10. Single premiums and considerations:												
10.1 Direct	5,575,626		5,575,626									
10.2 Reinsurance assumed												
10.3 Reinsurance ceded												
10.4 Net	5,575,626		5,575,626									
RENEWAL												
11. Uncollected	(99,654,340)		(206,195)		392,363	(100,386,491)	(897,006)	1,129,715	313,274			
12. Deferred and accrued	1,947,777		1,947,777									
13. Deferred, accrued and uncollected:												
13.1 Direct	104,032,916		2,198,764		619,518	90,054,992	(897,006)	11,372,348	684,300			
13.2 Reinsurance assumed	1,657,437		238		650	1,654,220		2,247	82			
13.3 Reinsurance ceded	203,396,915		457,420		227,804	192,095,703		10,244,879	371,109			
13.4 Net (Line 11 + Line 12)	(97,706,562)		1,741,582		392,364	(100,386,491)	(897,006)	1,129,716	313,273			
14. Advance	90,326		23,950			62,859		3,517				
15. Line 13.4 - Line 14	(97,796,888)		1,717,632		392,364	(100,449,350)	(897,006)	1,126,199	313,273			
16. Collected during year:												
16.1 Direct	1,627,614,213		35,005,810		5,887,991	1,270,554,052	168,610,847	138,349,711	9,205,802			
16.2 Reinsurance assumed	6,421,207		13,933		11,646	6,355,508		31,589	8,531			
16.3 Reinsurance ceded	1,137,229,039		3,150,814		2,799,005	1,065,859,265		60,485,897	4,934,058			
16.4 Net	496,806,381		31,868,929		3,100,632	211,050,295	168,610,847	77,895,403	4,280,275			
17. Line 15 + Line 16.4	399,009,493		33,586,561		3,492,996	110,600,945	167,713,841	79,021,602	4,593,548			
18. Prior year (uncollected + deferred and accrued - advance)	(116,320,950)		1,275,479		104,394	(116,943,283)	(541,199)	(508,934)	292,593			
19. Renewal premiums and considerations:												
19.1 Direct	1,646,148,902		35,436,383		6,147,805	1,285,689,554	168,255,040	141,394,255	9,225,865			
19.2 Reinsurance assumed	6,069,360		13,926		11,276	6,001,778		34,536	7,844			
19.3 Reinsurance ceded	1,136,887,819		3,139,227		2,770,479	1,064,147,104		61,898,256	4,932,753			
19.4 Net (Line 17 - Line 18)	515,330,443		32,311,082		3,388,602	227,544,228	168,255,040	79,530,535	4,300,956			
TOTAL												
20. Total premiums and annuity considerations:												
20.1 Direct	1,663,450,494		48,461,625	4,276,350	6,147,805	1,285,689,554	168,255,040	141,394,255	9,225,865			
20.2 Reinsurance assumed	6,069,360		13,926		11,276	6,001,778		34,536	7,844			
20.3 Reinsurance ceded	1,137,231,365		3,482,773		2,770,479	1,064,147,104		61,898,256	4,932,753			
20.4 Net (Lines 9.4 + 10.4 + 19.4)	532,288,489		44,992,778	4,276,350	3,388,602	227,544,228	168,255,040	79,530,535	4,300,956			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	122		122									
22. All other	74,526		74,526									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	311,950		311,950									
23.2 Reinsurance assumed												
23.3 Net ceded less assumed	311,950		311,950									
24. Single:												
24.1 Reinsurance ceded												
24.2 Reinsurance assumed												
24.3 Net ceded less assumed												
25. Renewal:												
25.1 Reinsurance ceded	86,027,940		290,910	299,476	76,207,298		8,741,470	488,786				
25.2 Reinsurance assumed	74,630		1,392	2,703	68,858		578	1,099				
25.3 Net ceded less assumed	85,953,310		289,518	296,773	76,138,440		8,740,892	487,687				
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	86,339,890		602,860	299,476	76,207,298		8,741,470	488,786				
26.2 Reinsurance assumed (Page 6, Line 22)	74,630		1,392	2,703	68,858		578	1,099				
26.3 Net ceded less assumed	86,265,260		601,468	296,773	76,138,440		8,740,892	487,687				
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	9,909,410		2,429,509	153,801	1,716	2,065,081	5,259,280	23				
28. Single												
29. Renewal	54,487,025		2,349,148	204,866	28,846,763		22,907,070	179,178				
30. Deposit-type contract funds												
31. Totals (to agree with Page 6, Line 21)	64,396,435		4,778,657	153,801	206,582	30,911,844	28,166,350	179,201				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5 Investment	6 Fraternal	7 Total
	1 Life	2 Accident and Health		4 All Other Lines of Business			
		3 Cost Containment	3 All Other				
1. Rent	1,019,602	4	216,960		50,303		1,286,869
2. Salaries and wages	21,590,909	221	5,168,506		72,597		26,832,233
3.11 Contributions for benefit plans for employees	5,494,267	38	1,180,614		20,789		6,695,708
3.12 Contributions for benefit plans for agents	301,797						301,797
3.21 Payments to employees under non-funded benefit plans							
3.22 Payments to agents under non-funded benefit plans							
3.31 Other employee welfare	162,919		57,320		39		220,278
3.32 Other agent welfare							
4.1 Legal fees and expenses	34,086		1,352				35,438
4.2 Medical examination fees	282						282
4.3 Inspection report fees	73,965		10,268				84,233
4.4 Fees of public accountants and consulting actuaries	495,207		25,724		112,132		633,063
4.5 Expense of investigation and settlement of policy claims	453,183	299,301	(2,344)		(15)		750,125
5.1 Traveling expenses	184,041		18,144		5		202,190
5.2 Advertising	1,296,173		46,552		12,467		1,355,192
5.3 Postage, express, telegraph and telephone	1,153,097		104,883		24		1,258,004
5.4 Printing and stationery	125,301		24,818		41		150,160
5.5 Cost or depreciation of furniture and equipment	242,473		93,412				335,885
5.6 Rental of equipment	1,975,207		641,524				2,616,731
5.7 Cost or depreciation of EDP equipment and software	1,108,435		462,740		1		1,571,176
6.1 Books and periodicals	36,818		9,202		9		46,029
6.2 Bureau and association fees	63,643		7,589		4,518		75,750
6.3 Insurance, except on real estate	211,294		58,091				269,385
6.4 Miscellaneous losses	1,041,120		(11,633)				1,029,487
6.5 Collection and bank service charges	136,364		5,084		(13)		141,435
6.6 Sundry general expenses	188,882		68,936				257,818
6.7 Group service and administration fees	1,706,656		10,861,298				12,567,954
6.8 Reimbursements by uninsured plans							
7.1 Agency expense allowance	1,520,955						1,520,955
7.2 Agents' balances charged off (less \$ recovered)							
7.3 Agency conferences other than local meetings	6,586		1,209				7,795
8.1 Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses	42,976		12,373		162,530		217,879
9.2 Investment expenses not included elsewhere	339,830		97,869		1,341,216		1,778,915
9.3 Aggregate write-ins for expenses	12,689,401		1,164,423		2,271		13,856,095
10. General expenses incurred	53,695,469	299,564	20,324,914		1,778,914	(b)	(a) 76,098,861
11. General expenses unpaid Dec. 31, prior year	2,038,468	(2,942)	11,872,633				13,908,159
12. General expenses unpaid Dec. 31, current year	1,691,493	299,308	17,374,951				19,365,752
13. Amounts receivable relating to uninsured plans, prior year							
14. Amounts receivable relating to uninsured plans, current year							
15. General expenses paid during year (Lines 10+11-12-13+14)	54,042,444	(2,686)	14,822,596		1,778,914		70,641,268
DETAILS OF WRITE-INS							
09.301. Outside services	12,689,401		1,164,423		2,271		13,856,095
09.302.							
09.303.							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	12,689,401		1,164,423		2,271		13,856,095

(a) Includes management fees of \$ 1,781,696 to affiliates and \$ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$; 5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4 Investment	5 Fraternal	6 Total
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes	(4,033)	(1,176)		(3,886)		(9,095)
2. State insurance department licenses and fees	874,165	114,696		17,049		1,005,910
3. State taxes on premiums	22,313,981	2,494,631		(75)		24,808,537
4. Other state taxes, including \$ for employee benefits	35,524			.80		3,480,689
5. U.S. Social Security taxes	3,131,920	348,689		5,247		1,560,670
6. All other taxes	1,291,078	264,345		125		1,127,968
7. Taxes, licenses and fees incurred	981,838	146,005				
8. Taxes, licenses and fees unpaid Dec. 31, prior year	28,588,949	3,367,190		18,540		31,974,679
9. Taxes, licenses and fees unpaid Dec. 31, current year	4,948,141	439,973				5,388,114
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	3,920,577	376,458				4,297,035
	29,616,513	3,430,705		18,540		33,065,758

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
	1. Applied to pay renewal premiums	122
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	61,929	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	62,051	
6. Paid in cash	1,301	
7. Left on deposit	1,296	
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8	64,648	
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	90,000	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	90,000	
16. Total from prior year	80,001	
17. Total dividends or refunds (Lines 9 + 15 - 16)	74,647	
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total ^(a)	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 100% 1960 CSG, 3.50% - 4.50%, CRVM, 1992 - 1993	110,445				110,445
0100002. 1941 CSO 2.5% NLP 1993-1996	61,344		61,344		
0100003. 1958 CET 4.50%	8,857			8,857	
0100004. 1980 CET 3.75% 100%	15,410			15,410	
0100005. 1980 CET 4.50%	28,057			28,057	
0100006. 1980 CSO 4.5% CRVM 1993-1996	1,739		1,739		
0100007. 1980 CSO 5% CRVM 1993-1996	725		725		
0100008. 1980 CSO 3.0%	4,059,127			4,059,127	
0100009. 1980 CSO 3.5%	2,100,327			2,100,327	
0100010. 1980 CSO 3.75% 130%	95			95	
0100011. 1980 CSO 4%	96,269		96,269		
0100012. 1980 CSO 4% CRVM 1993-1996	489,842		489,842		
0100013. 1980 CSO 4.5%	967			967	
0100014. 1980 CSO 4.50% CRVM 1995 & LATER	89,058		30,197	58,861	
0100015. 1980 CSO ALB 4.50% CRVM 1989-2005	145,745		145,745		
0100016. 2001 CSO 3.25%	391,964			391,964	
0100017. 2001 CSO 3.5% ISS 2013	3,705,178				3,705,178
0100018. 2001 CSO 3.50%	392,747			392,747	
0100019. 2001 CSO ALB 4.00% CRVM 2010-NB	11,296		11,296		
0100020. 2001 CSO ALB 4.25% CRVM 2006-NB	182,206		182,206		
0100021. 2001 CSO, 3.50%, ISS 2013	165,061,225		165,061,225		
0100022. 2001 CSO, 4.00% CRVM 2006+	71,381,410		71,381,410		
0100023. 2017 CSO VM-20 OTHER NPR 3%, 2021+	2,715,142		2,715,142		
0100024. 2017 CSO VM-20 OTHER NPR 3.5%, 2020	3,210,100		3,210,100		
0100025. 2017 CSO VM-20 TERM NPR 3.75%, 2021+	88,247		88,247		
0100026. 2017 CSO VM-20 TERM NPR 4.5%, 2020	512,241		512,241		
0100027. 2017 CSO VM-20 ULSG NPR 3.75%, 2021+	5,343,569		5,343,569		
0100028. 2017 CSO VM-20 ULSG NPR 4.5%, 2020	2,381,100		2,381,100		
0100029. 2017 CSO, 3.50%, CRVM	49,762,095		49,762,095		
0100030. 41 CSO ANB 3.0% CRVM	2,083		2,083		
0100031. 58 CSO 3.0% CRVM	1,165		1,165		
0100032. 58 CSO 5.5% NLP	731		731		
0100033. 58 CSO ANB 3.0% CRVM	12,497		12,497		
0100034. 58 CSO ANB 3.0% NLP	363		363		
0100035. 58 CSO ANB 3.5% CRVM	13,981		13,981		
0100036. 58CET 3.75%	13,328			13,328	
0100037. 80 CSO ANB 5.5% CRVM	157		157		
0100038. 80% 1960 CSG, 3.50% - 4.50%, CRVM, 1994 & LATER	2,250,792				2,250,792
0100039. 80CSO 3.75%	47,052			47,052	
0100040. GROUP 3.75% NLP	3,036,213				3,036,213
0100041. GUL Interest on AV - 3% - 4%	34,011,295				34,011,295
0100042. PREMIUM STABILIZATION RESERVES	353,212			279,184	74,028
0100043. UNEARNED PREMIUM RESERVES	3,016,495			513,119	2,503,376
0100044. VGUL Interest on AV - 3% - 4%	1,540,594				1,540,594
0100045. VM-20 DET/STO	4,372,796		4,372,796		
0199997. Totals (Gross)	361,019,281		305,878,265	7,909,095	47,231,921
0199998. Reinsurance ceded	21,554,649		10,701,070	6,050,184	4,803,395
0199999. Life Insurance: Totals (Net)	339,464,632		295,177,195	1,858,911	42,428,526
0200001. 2.00% A2000	26,131	XXX	26,131	XXX	
0200002. 2.25% 2012 IAR	6,421,533	XXX	6,421,533	XXX	
0200003. 2.25% A2000	163,398	XXX	163,398	XXX	
0200004. 2.40% A2000	1,206,085	XXX	1,206,085	XXX	
0200005. 2.50% 2012 IAR	621,536	XXX	621,536	XXX	
0200006. 2.50% A2000	437,833	XXX	437,833	XXX	
0200007. 2.75% 2012 IAR	950,663	XXX	950,663	XXX	
0200008. 3.00% 2012 IAR	723,032	XXX	723,032	XXX	
0200009. 3.00% A2000	817,157	XXX	817,157	XXX	
0200010. 3.25% 2012 IAR	269,270	XXX	269,270	XXX	
0200011. 3.25% A2000	481,642	XXX	481,642	XXX	
0200012. 3.50% 2012 IAR	5,779,586	XXX	5,779,586	XXX	
0200013. 3.75% 2012 IAR	20,635,539	XXX	20,635,539	XXX	
0200014. 3.75% A2000	41,046	XXX	41,046	XXX	
0200015. 4.00% 2012 IAR	5,622,518	XXX	5,622,518	XXX	
0200016. 5.25% A2000	26,500	XXX	26,500	XXX	
0200017. 94GAM 0.75%	167,043	XXX		XXX	167,043
0200018. 94GAM 1.00%	1,479,132	XXX		XXX	1,479,132
0200019. 94GAM 1.25%	5,048,042	XXX		XXX	5,048,042
0200020. 94GAM 1.50%	46,562,871	XXX		XXX	46,562,871
0200021. 94GAM 1.75%	7,830,137	XXX		XXX	7,830,137
0200022. 94GAM 2.00%	158,934,585	XXX		XXX	158,934,585
0200023. 94GAM 2.25%	85,928,028	XXX		XXX	85,928,028
0200024. 94GAM 2.50%	25,796,644	XXX		XXX	25,796,644
0200025. 94GAM 2.75%	11,813,627	XXX		XXX	11,813,627
0200026. 94GAM 3.00%	15,865,160	XXX		XXX	15,865,160
0200027. 94GAM 3.25%	22,446,137	XXX		XXX	22,446,137
0200028. 94GAM 3.50%	29,693,333	XXX		XXX	29,693,333
0200029. 94GAM 3.75%	166,357,867	XXX		XXX	166,357,867
0200030. A-2000 <2.00%	12,288	XXX	12,288	XXX	
0200031. A-2000 <2.00%	46,089	XXX	46,089	XXX	
0200032. Reserves at AV	199,723	XXX	199,723	XXX	
0299997. Totals (Gross)	622,404,175	XXX	44,481,569	XXX	577,922,606
0299998. Reinsurance ceded		XXX		XXX	
0299999. Annuities: Totals (Net)	622,404,175	XXX	44,481,569	XXX	577,922,606
0300001. 83a 1.50%	12,997,047				12,997,047
0300002. 83a 1.75%	11,414,608				11,414,608
0300003. 83a 2.00%	6,295,627				6,295,627
0300004. 83a 2.25%	10,506,989				10,506,989
0300005. 83a 2.75%	26,023				26,023
0300006. 83a 3.75%	49,533				49,533
0300007. 83a 4.00%	204,989				204,989

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total ^(a)	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0399997. Totals (Gross)	41,494,816				41,494,816
0399998. Reinsurance ceded					
0399999. SCWLC: Totals (Net)	41,494,816				41,494,816
0400001. 3.0 % 1959 ADB Table; 1958 CSO	18,367			18,367	
0499997. Totals (Gross)	18,367			18,367	
0499998. Reinsurance ceded	18,069			18,069	
0499999. Accidental Death Benefits: Totals (Net)	298			298	
0500001. 3.0% 52 DS, 17CSO 2021 & later	3,703		3,703		
0500002. 3.5% 52 DS, 01CSO 2013-2020	101,039		101,039		
0500003. 4% 52 DS, 01CSO 2009-2012	15,540		15,540		
0500004. 4% 52 DS, 80CSO 2006 & later	10,086		10,086		
0599997. Totals (Gross)	130,368		130,368		
0599998. Reinsurance ceded					
0599999. Disability-Active Lives: Totals (Net)	130,368		130,368		
0600001. 3% 2005 SOA GTLW	71,614,435			1,780	71,612,655
0600002. 3.5% 52 DS, 01CSO 2013-2020	29,589		29,589		
0600003. 3.5% 52 DS, 17CSO 2021 & later	54		54		
0600004. 3.50% 2005 SOA GTLW	108,512,193				108,512,193
0600005. 4% 52 DS, 01CSO 2009-2012	228		228		
0600006. 4% 52 DS, 80CSO 2006 & later	148		148		
0600007. 4.00% 1970 Inter-Co GRP	203,457				203,457
0600008. 4.00% 2005 SOA GTLW	729,167				729,167
0699997. Totals (Gross)	181,089,271		30,019	1,780	181,057,472
0699998. Reinsurance ceded	142,535,172				142,535,172
0699999. Disability-Disabled Lives: Totals (Net)	38,554,099		30,019	1,780	38,522,300
0700001. ALM Reserves (asset/liability analysis)	2,000,000		2,000,000		
0700002. Deficiency reserves	15,084		15,084		
0700003. Deficiency Reserves	4,440,738		4,440,738		
0700004. For surrender values in excess of reserves - otherwise required and carried in this schedule	41,450,837		41,450,837		
0700005. Immediate payment of claims	2,258		1,272	986	
0700006. Indexed Life Reserve Adjustment	5,000,000		5,000,000		
0799997. Totals (Gross)	52,908,917		52,907,931	986	
0799998. Reinsurance ceded	490,136		490,136		
0799999. Miscellaneous Reserves: Totals (Net)	52,418,781		52,417,795	986	
9999999. Totals (Net) - Page 3, Line 1	1,094,467,169		392,236,946	1,861,975	700,368,248

(a) Included in the above table are amounts of deposit-type contracts that originally contained a mortality risk. Amounts of deposit-type contracts in Column 2 that no longer contain a mortality risk are Life Insurance \$; Annuities \$; Supplementary Contracts with Life Contingencies \$; Accidental Death Benefits \$; Disability - Active Lives \$; Disability - Disabled Lives \$; Miscellaneous Reserves \$

EXHIBIT 5 - INTERROGATORIES

- 1.1 Has the reporting entity ever issued both participating and non-participating contracts?..... Yes [X] No []
- 1.2 If not, state which kind is issued.
Not applicable
- 2.1 Does the reporting entity at present issue both participating and non-participating contracts?..... Yes [] No [X]
- 2.2 If not, state which kind is issued.
We currently issue non-participating contracts
- 3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?..... Yes [X] No []
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.
- 4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [] No [X]
If so, state:
4.1 Amount of insurance? \$
4.2 Amount of reserve? \$
4.3 Basis of reserve:
Not applicable
- 4.4 Basis of regular assessments:
Not applicable
- 4.5 Basis of special assessments:
Not applicable
- 4.6 Assessments collected during the year \$
- 5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
Not applicable
- 6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [] No [X]
6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$
6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: \$
Attach statement of methods employed in their valuation.
- 7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements \$
7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Not applicable
- 7.3 State the amount of reserves established for this business: \$
7.4 Identify where the reserves are reported in the blank:
Not applicable
- 8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? Yes [] No [X]
8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$
8.2 State the amount of reserves established for this business: \$
8.3 Identify where the reserves are reported in the blank:
Not applicable
- 9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No [X]
9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$
9.2 State the amount of reserves established for this business: \$
9.3 Identify where the reserves are reported in the blank:
Not applicable

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Group Payout Annuities	Varied discount rates by duration cohort for 2017 contracts, capped at the maximum discount rate; VM-22 discount rates for 2018 contracts; and gender distinct mortality rates	Maximum discount rate for 2017 contracts; the lessor of VM-22 or NY Law Section 4217 discount rates for 2018 contracts; and the greater of unisex or gender distinct reserves at the contract level for Massachusetts sitused contracts and participants	2,293,423
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	2,293,423
9999999 - Total (Column 4, only)			2,293,423

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	13,714,882									9,340,756	116		4,374,010
2. Additional contract reserves (b)	21,873,915									2,109,871	327,705		19,436,339
3. Additional actuarial reserves-Asset/Liability analysis													
4. Reserve for future contingent benefits													
5. Reserve for rate credits													
6. Aggregate write-ins for reserves													
7. Totals (Gross)	35,588,797									11,450,627	327,821		23,810,349
8. Reinsurance ceded	11,001,990									8,669,943	130,671		2,201,376
9. Totals (Net)	24,586,807									2,780,684	197,150		21,608,973
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	12,073,309									6,967,106	292,442		4,813,761
11. Additional actuarial reserves-Asset/Liability analysis													
12. Reserve for future contingent benefits													
13. Aggregate write-ins for reserves													
14. Totals (Gross)	12,073,309									6,967,106	292,442		4,813,761
15. Reinsurance ceded	7,672,576									4,404,229			3,268,347
16. Totals (Net)	4,400,733									2,562,877	292,442		1,545,414
17. TOTAL (Net)	28,987,540									5,343,561	489,592		23,154,387
18. TABULAR FUND INTEREST	687,938									195,634	18,069		474,235
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)													
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)													

Columns 10 (Credit A&H), 11 (Disability Income), and 13 (Other Health) contain closed blocks of business acquired during prior year mergers between the Company and other affiliated life insurance companies. Column 6 (Dental Only) is entirely a closed block of business in run-off.

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
 (b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	83,383,953			76,091,409	2,198	7,290,346
2. Deposits received during the year	58,762,012			56,188,747	1,296	2,571,969
3. Investment earnings credited to the account	492,005			402,985	106	88,914
4. Other net change in reserves						
5. Fees and other charges assessed						
6. Surrender charges						
7. Net surrender or withdrawal payments	32,942,628			32,942,628		
8. Other net transfers to or (from) Separate Accounts						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	109,695,342			99,740,513	3,600	9,951,229
10. Reinsurance balance at the beginning of the year						
11. Net change in reinsurance assumed						
12. Net change in reinsurance ceded						
13. Reinsurance balance at the end of the year (Lines 10+11-12)						
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	109,695,342			99,740,513	3,600	9,951,229

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct											
1.2 Reinsurance assumed											
1.3 Reinsurance ceded											
1.4 Net											
2. In course of settlement:											
2.1 Resisted	414,829							39,829	375,000		
2.11 Direct											
2.12 Reinsurance assumed											
2.13 Reinsurance ceded	243,750								243,750		
2.14 Net	171,079		(b)	(b)		(b)	(b)	39,829	131,250		
2.2 Other	302,819,217		349,955			377,886	262,444,894		39,408,977	237,505	
2.21 Direct											
2.22 Reinsurance assumed	2,387,213			2,957			2,331,513		50,259	2,484	
2.23 Reinsurance ceded	243,892,122		27,500			210,176	216,480,523		27,033,179	140,744	
2.24 Net	61,314,308		(b) 322,455	(b) 2,957		(b) 167,710	(b) 48,295,884		(b) 12,426,057	(b) 99,245	(b)
3. Incurred but unreported:											
3.1 Direct	132,949,878		261,046			387,924	113,797,164		18,065,028	438,716	
3.2 Reinsurance assumed	380,921					780	376,317		3,763	61	
3.3 Reinsurance ceded	98,935,607		55,816			157,592	94,380,165		4,014,979	327,055	
3.4 Net	34,395,192		(b) 205,230	(b)		(b) 231,112	(b) 19,793,316		(b) 14,053,812	(b) 111,722	(b)
4. TOTALS											
4.1 Direct	436,183,924		611,001			765,810	376,242,058	39,829	57,849,005	676,221	
4.2 Reinsurance assumed	2,768,134			2,957		780	2,707,830		54,022	2,545	
4.3 Reinsurance ceded	343,071,479		83,316			367,768	310,860,688		31,291,908	467,799	
4.4 Net	95,880,579	(a)	(a) 527,685	2,957		398,822	(a) 68,089,200	39,829	26,611,119	210,967	

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ in Column 2, \$ in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$30,020
 Individual Annuities \$, Credit Life (Group and Individual) \$1,780, and Group Life \$38,522,300, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$1,837,856
 Credit (Group and Individual) Accident and Health \$2,562,877, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	1,446,805,727		7,013,789	2,412,314		3,992,000	1,349,865,872	34,201,988	45,831,321	3,488,443	
1.2 Reinsurance assumed	7,079,162		7,400	41,611			6,818,674			211,477	
1.3 Reinsurance ceded	1,141,844,048		505,028			1,761,671	1,114,973,886		22,815,364	1,788,099	
1.4 Net	(d) 312,040,841		6,516,161	2,453,925		2,230,329	241,710,660	34,201,988	23,015,957	1,911,821	
2. Liability December 31, current year from Part 1:											
2.1 Direct	436,183,924		611,001			765,810	376,242,058	39,829	57,849,005	676,221	
2.2 Reinsurance assumed	2,768,134			2,957		780	2,707,830		54,022	2,545	
2.3 Reinsurance ceded	343,071,479		83,316			367,768	310,860,688		31,291,908	467,799	
2.4 Net	95,880,579		527,685	2,957		398,822	68,089,200	39,829	26,611,119	210,967	
3. Amounts recoverable from reinsurers December 31, current year	122,319,331		172,707			17,201	120,856,607		1,182,417	90,399	
4. Liability December 31, prior year:											
4.1 Direct	332,700,213		824,370			762,150	286,412,950	81,298	43,992,030	627,416	
4.2 Reinsurance assumed	2,795,694			19,019		1,358	2,770,070		3,153	2,094	
4.3 Reinsurance ceded	256,268,948		81,030			339,666	235,229,887		20,195,152	423,214	
4.4 Net	79,226,959		743,340	19,019		423,842	53,953,133	81,298	23,800,031	206,296	
5. Amounts recoverable from reinsurers December 31, prior year	114,564,860		211,955			57,976	111,268,328		3,007,263	19,338	
6. Incurred Benefits											
6.1 Direct	1,550,289,438		6,800,420	2,412,314		3,995,660	1,439,694,980	34,160,519	59,688,296	3,537,248	
6.2 Reinsurance assumed	7,051,602		7,400	25,549		(578)	6,756,434		50,869	211,928	
6.3 Reinsurance ceded	1,236,401,050		468,066			1,748,998	1,200,192,966		32,087,274	1,903,745	
6.4 Net	320,939,990		6,339,754	2,437,863		2,246,084	246,258,448	34,160,519	27,651,891	1,845,431	

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
 \$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities	21,735	159,576	137,841
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	21,735	159,576	137,841
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	11,166,758	2,480,779	(8,685,979)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	20,470,190	16,115,704	(4,354,486)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software	2,722	3,379	657
21. Furniture and equipment, including health care delivery assets	60,664	65,280	4,616
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable	394,090	417,335	23,245
25. Aggregate write-ins for other than invested assets	2,185,641	2,208,142	22,501
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	34,301,800	21,450,196	(12,851,604)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. Total (Lines 26 and 27)	34,301,800	21,450,196	(12,851,604)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Miscellaneous accounts receivable		34,278	34,278
2502. Policyholder advance	250,117	218,157	(31,960)
2503. Prepaid expenses	1,935,524	1,955,707	20,183
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,185,641	2,208,142	22,501

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations, and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices as stated in NAIC SAP, without modification. The Company has no material statutory accounting practices that differ from those of the state of Minnesota or the NAIC accounting practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line#</u>	<u>12/31/2021</u>	<u>12/31/2020</u>
1. Net Income, Minnesota State basis:				\$ (30,264,324)	\$ 6,288,624
2. State Prescribed Practices (Income):	NONE	NONE	NONE	-	-
3. State Permitted Practices (Income):	NONE	NONE	NONE	-	-
4. Net Income, NAIC SAP:				<u>\$ (30,264,324)</u>	<u>\$ 6,288,24</u>
5. Statutory Surplus, Minnesota State basis:				\$ 476,106,519	\$ 446,790,628
6. State Prescribed Practices (Surplus):	NONE	NONE	NONE	-	-
7. State Permitted Practices (Surplus):	NONE	NONE	NONE	-	-
8. Statutory Surplus, NAIC SAP				<u>\$ 476,106,519</u>	<u>\$ 446,790,628</u>

B. Use of Estimates

The preparation of financial statements in conformity with statutory accounting practices requires management to make certain estimates and assumptions that affect reported assets and liabilities, including reporting or disclosure of contingent assets and liabilities as of the date of the statements of admitted assets, liabilities and capital and surplus and the reported amounts of revenue and expenses during the reporting period. Future events, including but not limited to changes in mortality, morbidity, interest rates and asset valuations, could cause actual results to differ from the estimates used in the financial statements and such changes in estimates are generally recorded on the Summary of Operations in the period in which they are made.

The most significant estimates include those used in determining policy reserves, valuation of and impairment losses on investments, valuation allowances and impairments on mortgage loans on real estate and federal income taxes. Although some variability is inherent in these estimates, the recorded amounts reflect management's best estimates based on facts and circumstances as of the statement of admitted assets, liabilities and capital and surplus date. Management believes the amounts provided are appropriate.

C. Accounting Policy

Premiums are credited to revenue over the premium paying period of the policies, with the exception of single and flexible premium contracts which are credited to revenue when received from the policyholder. Annuity considerations and investment management, administration and contract guarantee fees are recognized as revenue when received. Any premiums due that are not yet paid, and premiums paid on other than an annual basis, are included in premiums deferred and uncollected on the statements of assets and liabilities, surplus and other funds. Benefits and expenses, including acquisition costs related to acquiring new and renewal business, are charged to operations as incurred. Acquisition expenses incurred are reduced for ceding allowances received or receivable.

Dividends on participating policies and other discretionary payments are declared by the Board of Directors based upon actuarial determinations that take into consideration current mortality, interest earnings, expense factors and federal income taxes. Dividends are generally recognized as expenses when declared by the Board of Directors and up to one year in advance of the payout dates.

Insurance liabilities are reported after the effects of ceded reinsurance. Reinsurance recoverables represent amounts due from reinsurers for paid and unpaid benefits, expense reimbursements, prepaid premiums and future policy benefits. Reinsurance premiums ceded and recoveries on benefits and claims incurred are deducted from the respective income and expense accounts.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies (Continued)

C. Accounting Policy (Continued)

Real estate is carried at cost less accumulated depreciation, adjusted for any other than temporary impairment (OTTI) losses taken. Estimated losses are directly recorded to the carrying value of the asset and recorded as realized losses in the Summary of Operations.

Policy loans are carried at the outstanding loan balance less amounts unsecured by the cash surrender value of the policy. Accrued interest on policy loans over 90 days is non-admitted.

1. The Company considers all commercial paper, and bonds purchased in the current year with original maturity dates of less than twelve months to be short-term investments.

Cash and cash equivalents are carried at cost, which generally approximates fair value. Money market funds are included in cash equivalents and are generally valued at fair value. The Company considers short-term investments that are readily convertible to known amounts of cash and have an original maturity date of three months or less to be cash equivalents. The Company places its cash and cash equivalents with high quality financial institutions and, at times, these balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

2. Bonds are valued as prescribed by the NAIC. Bonds not backed by other loans are generally carried at cost, adjusted for the amortization of premiums, accretion of discounts, and any OTTI. Premiums and discounts are amortized and accreted over the estimated lives of the related bonds based on the interest yield method. Prepayment penalties are recorded to net investment income when collected. Bonds that have been assigned the NAIC category 6 designation are carried at the lower of cost or fair value.

Hybrid securities are investments structured to have characteristics of both stocks and bonds and are classified as bonds on Assets Page.

3. Common stocks are carried at fair value. The Company recognizes dividend income on unaffiliated common stocks upon declaration of the dividend. Investment income is reported net of related investment expenses.
4. Preferred stocks are carried at cost less any OTTI adjustments.
5. Mortgage loans are carried at the outstanding principal balances, net of unamortized premiums and discounts. Premiums and discounts are amortized and accreted over the terms of the mortgage loans based on the effective interest yield method. Prepayment penalties are recorded to net investment income. The Company invests primarily in commercial mortgages.

The Company continues to record interest on those impaired mortgage loans that it believes to be collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a non-admitted asset. Past due interest on loans that are uncollectible is written off and no further interest is accrued. Any cash received for interest on impaired loans is recorded as income when collected. Prepayment penalties are recorded to net investment income when collected.

For a small portion of the mortgage loan portfolio, classified as troubled debt restructurings (TDRs), the Company grants concessions related to the borrowers' financial difficulties. The types of concessions may include: a permanent or temporary modification of the interest rate, payment deferrals, extension of the maturity date at a lower interest rate and/or a reduction of accrued interest. If a loan is considered a TDR, the Company impairs the loan and records a specific valuation allowance, if applicable. During 2021 and 2020, the Company granted principal payment deferrals to certain borrowers impacted by COVID-19. These loan modifications were not considered TDR's based on our election to apply provisions of Section 4013 of the Coronavirus Aid, Relief, and Economic Security (CARES) Act or as they represent short-term or insignificant modifications based on our regular loan modification assessments or as permitted by regulatory guidance.

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies (Continued)

6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or discounted cash flows. The Company's loan-backed securities are reviewed quarterly, and as a result, the carrying value of a loan-backed security may be reduced to reflect changes in valuation resulting from discounted cash flow information. Loan-backed securities that have been assigned the NAIC category 6 designation are written down to the appropriate fair value. The Company uses a third-party pricing service in assisting the Company's determination of the fair value of most loan-backed securities. An internally developed matrix pricing model, discounted cash flow or other model is used to price a small number of holdings. The retrospective adjustment method is used to record investment income on all non-impaired securities except for interest-only securities or other non-investment grade securities where the yield had become negative. Investment income is recorded using the prospective method on these securities.

For loan-backed securities, the Company recognizes income using a constant effective yield method based on prepayment assumptions obtained from an outside service provider or upon analyst review of the underlying collateral and the estimated economic life of the securities. When estimated prepayments differ from the anticipated prepayments, the effective yield is recalculated to reflect actual prepayments to date and anticipated future payments. Any resulting adjustment is included in net investment income. For loan-backed securities that have a recognized OTTI, the adjusted cost basis is prospectively amortized over the remaining life of the security based on the amount and timing of future estimated cash flows. All other investment income is recorded using the interest method without anticipating the impact of prepayments.

7. Not applicable
8. The Company's investments in surplus notes of unrelated entities are included in other invested assets on the Asset Page. Surplus note investments with an NAIC designation of NAIC 1 or NAIC 2 are reported as amortized cost. Surplus note investments with an NAIC designation equivalent of NAIC 3 through NAIC 6 are reported at the lesser of amortized cost or fair value. An OTTI is considered to have occurred if it is probable that the Company will be unable to collect all amounts due according to the contractual terms of the surplus note. If it is determined that a decline in fair value is other than temporary, an impairment loss is recognized as a realized loss equal to the difference between the surplus note's carrying value and the fair value and is reported in earnings.
9. The Company uses option contracts to manage the risks associated with cash flows or changes in estimated fair values related to the Company's financial instruments. The Company currently enters into derivative transactions that do not qualify for hedge accounting or in certain cases, elects not to utilize hedge accounting.

Derivative instruments are generally carried at fair value with changes in fair value recorded in net change in unrealized capital gains and losses on the statutory statements of capital and surplus. Interest income generated by derivative instruments is reported the change in net unrealized capital gain (loss) line on the Summary of Operations page.

Some life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to market risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

10. Not applicable
12. The liability for unpaid losses and loss adjustment expenses includes an amount for losses incurred but unreported, based on past experience, as well as an amount for reported but unpaid losses, which is calculated on a case-by-case basis. Such liabilities are necessarily based on assumptions and estimates. While management believes that the amount is adequate, the ultimate liability may be in excess of or less than the amount estimated. The methods, including key assumptions, of making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period such change in estimate is made. The liability for unpaid accident and health claims and claim adjustment expenses, net of reinsurance, is included in Aggregate reserves for accident and health contracts and Contract claims – Accident and health on the Liabilities, Surplus, and Other Funds page.
13. The Company has not modified its capitalization policy from the prior period.

14. Not applicable

D. Going Concern

Not applicable

(2) Accounting Changes and Corrections of Errors

Not applicable

(3) Business Combinations and Goodwill

Not applicable

NOTES TO FINANCIAL STATEMENTS

(4) Discontinued Operations

Not applicable

(5) Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The maximum and minimum lending rates for mortgage loans by category during 2021 were:

Commercial loans: 3.40% and 2.50%, respectively

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, was 66%.

	12/31/2021	12/31/2020
3. Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

4. Age analysis of mortgage loans:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
1. Recorded Investment (All)				
a) Current year	\$ -	\$ 278,173,231	\$ -	\$ 278,173,231
b) 30-59 days past due	-	-	-	-
c) 60-89 days past due	-	-	-	-
d) 90-179 days past due	-	-	-	-
e) 180+ days past due	-	-	-	-

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
1. Recorded Investment (All)				
a) Prior year	\$ -	\$ 208,553,135	\$ -	\$ 208,553,135
b) 30-59 days past due	-	-	-	-
c) 60-89 days past due	-	-	-	-
d) 90-179 days past due	-	-	-	-
e) 180+ days past due	-	-	-	-

5. Investment in impaired loans with or without allowance for credit losses:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
a) Current year				
1. With allowance for credit losses	\$ -	\$ -	\$ -	\$ -
2. No allowance for credit losses	-	-	-	-
b) Prior year				
1. With allowance for credit losses	-	-	-	-
2. No allowance for credit losses	-	-	-	-

6. Investment in impaired loans – average recorded investment, interest income recognized, recorded investment on nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

Residential – N/A	Commercial		Mezzanine	Total
	Insured	All Other		
a) Current year				
1. Average recorded investment	\$ -	\$ -	\$ -	\$ -
2. Interest income recognized	-	-	-	-
3. Recorded investments on nonaccrual status	-	-	-	-
4. Amount of interest income recognized using a cash basis method of accounting	-	-	-	-
b) Prior year				
1. Average recorded investment	-	-	-	-
2. Interest income recognized	-	-	-	-
3. Recorded investments on nonaccrual status	-	-	-	-
4. Amount of interest income recognized using a cash basis method of accounting	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

7. Allowance for credit losses:

	12/31/2021	12/31/2020
a. Balance at beginning of period	\$ -	\$ -
b. Additions to allowance	-	-
c. Direct write-downs charged against the allowance	-	-
d. Recoveries of amounts previously charged off	-	-
e. Balance at end of year	-	-

8. Mortgage Loans Derecognized as a Result of Foreclosure: NONE

	12/31/2021	12/31/2020
a. Aggregate amount of mortgage loans derecognized	\$ -	\$ -
b. Real estate collateral recognized	-	-
c. Other collateral recognized	-	-
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	-	-

9. The company recognizes interest income on its impaired loans upon receipt.

The Company records interest on impaired loans that it believes are collectible as due and accrued investment income. Any loans that have income 180 days or more past due continue to accrue income, but report all due and accrued income as a nonadmitted asset. Past due interest on loans that are uncollectible is written off, and no further interest is accrued. Any cash received for interest on impaired loans is recorded as admitted income when collected.

B. Debt Restructuring

	12/31/2021	12/31/2020
1. The total recorded investment in restructured loans	\$ -	\$ -
2. The realized capital losses related to these loans	-	-
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	-	-
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest income on non-performing loans is generally recognized on a cash basis.		

C. Not applicable

D. Loan-Backed Securities

- Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
- The Company did not recognize any other-than-temporary impairment (OTTI) on loan-backed and structured securities due to the present value of cash flows expected to be collected being less than the amortized cost basis of the securities. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.
- As of December 31, 2021, the Company did not hold any securities for which an OTTI has previously been recognized.
- All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of December 31, 2021:

	Aggregate	Less than 12 months	12 Months or longer
A. Aggregate Unrealized Losses	\$ 3,033,495	\$ 2,787,303	\$ 246,192
B. Aggregate FV of Securities with Unrealized Losses	\$ 150,329,508	\$ 145,266,900	\$ 5,062,608

- In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

- E. Not applicable
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Restricted Asset

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending agreements	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-
i. FHLB capital stock	2,162,000	-	-	-	2,162,000
j. On deposit with states	7,580,148	-	-	-	7,580,148
k. On deposit with other regulatory bodies	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-
o. Total Restricted Assets	\$ 9,742,148	\$ -	\$ -	\$ -	\$ 9,742,148

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

L. Restricted Asset (Continued)

Restricted Asset Category	Gross Admitted and Nonadmitted Restricted		Current Year			
	6	7	8	9	Percentage	
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	-	-
b. Collateral held under security lending agreements	-	-	-	-	-	-
c. Subject to repurchase agreement	-	-	-	-	-	-
d. Subject to reverse repurchase agreement	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	-	-	-	-	-	-
i. FHLB Capital Stock	1,877,400	284,600	-	2,162,000	.10%	.10%
j. On deposit with states	7,510,035	70,113	-	7,580,148	.36%	.37%
k. On deposit with other regulatory bodies	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-
n. Other restricted assets	144,187	(144,187)	-	-	-	-
o. Total Restricted Assets	\$ 9,531,622	\$ 210,526	-	\$ 9,742,148	.46%	.47%

2. Not applicable

3. Other Restricted Assets

Description of Other Restricted Asset	Gross (Admitted and Nonadmitted) Restricted				
	Current Year				
	1	2	3	4	5
	Total General Account (G/A)	G/A Supporting S/A Activity	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)
Wells Fargo General Checking	\$ -	\$ -	\$ -	\$ -	\$ -
Wells Fargo Claims Checking	-	-	-	-	-
Wells Fargo Money Market	-	-	-	-	-
Total Other Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ -

Description of Other Restricted Asset	6	7	8	Percentage	
	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (admitted & nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	Wells Fargo General Checking	\$ -	\$ -	\$ -	0.00%	0.00%
Wells Fargo Claims Checking	-	-	-	0.00%	0.00%
Wells Fargo Money Market	-	-	-	0.00%	0.00%
Total Other Restricted Assets	\$ -	\$ -	\$ -	0.00%	0.00%

4. Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Investments (Continued)

- M. Not applicable
- N. Not applicable
- O. Not applicable
- P. Not applicable
- Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
(1) Number of CUSIPs	27	-
(2) Aggregate amount of investment income	\$ 4,845,962	\$ -

- R. Not applicable

(6) Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

(7) Investment Income

NONE

(8) Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) Derivatives are financial instruments whose values are derived from interest rates, foreign currency exchange rates, or other financial indices. Derivatives may be exchange-traded or contracted in the over-the-counter (OTC) market. The Company currently enters into derivative transactions that do not qualify for hedge accounting, or in certain cases, elects not to utilize hedge accounting. The Company does not enter into speculative positions. Although certain transactions do not qualify for hedge accounting or the Company chooses not to utilize hedge accounting, they provide the Company with an assumed economic hedge, which is used as part of its strategy for certain identifiable and anticipated transactions. The Company uses a derivatives including option contracts to manage the risk associated with changes in estimated fair values related to the Company's financial assets and liabilities, to generate income and manage other risks due to the variable nature of the Company's cash flows. The Company also issues certain insurance policies that have embedded derivatives.
- (2) Life insurance products in the Company's liability portfolio contain investment guarantees that create economic exposure to equity risks. These guarantees take the form of equity linked interest credits on fixed universal life products. The Company uses economic hedges in its efforts to minimize the financial risk associated with these product guarantees.

Equity options are used by the Company primarily to economically hedge certain risks associated with fixed indexed universal life products offered by the Company. To economically hedge against adverse changes in equity indices, the Company enters into contracts to sell the equity index within a limited time at a contracted price. The contracts will be net settled in cash based on differentials in the indices at the time of exercise and the strike price. In certain instances, the Company may enter into a combination of transactions to economically hedge adverse changes in equity indices within a pre-determined range through the purchase and sale of options
- (3) Freestanding derivatives are carried on the Company's statutory statements of admitted assets, liabilities and capital and surplus within derivative instruments or as liabilities within other liabilities at estimated fair value as determined through the use of quoted market prices for exchange-traded derivatives and through the use of pricing models for OTC derivatives. Derivative valuations can be affected by changes in interest rates, foreign currency exchange rates, financial indices, credit spreads, default risk (including the counterparties to the contract), volatility, liquidity and changes in estimates and assumptions used in the pricing models.
- (4) Not applicable
- (5) Changes in fair values of derivative instruments that did not qualify for hedge accounting resulted in an unrealized loss of \$139,646 as of December 31, 2021.
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable

NOTES TO FINANCIAL STATEMENTS

(8) Derivative Instruments (Continued)

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees

Not applicable

(9) Income Taxes

A. The components of the net deferred tax asset (liability) are as follows:

1.	<u>Current Year Ordinary</u>	<u>Current Year Capital</u>	<u>Current Year Total</u>	<u>Prior Year Ordinary</u>	<u>Prior Year Capital</u>	<u>Prior Year Total</u>
a) Total of gross deferred tax assets(DTA)	\$ 39,549,068	\$ 2,935,425	\$ 42,484,493	\$ 33,153,750	\$ 1,568,045	\$ 34,721,795
b) Statutory valuation allowance adjustment	-	-	-	-	-	-
c) Adjusted gross DTA	39,549,068	2,935,425	42,484,493	33,153,750	1,568,045	34,721,795
d) Deferred tax assets nonadmitted (DTA)	20,470,190	-	20,470,190	16,115,704	-	16,115,704
e) Subtotal net admitted DTA	19,078,878	2,935,425	22,014,303	17,038,046	1,568,045	18,606,091
f) Deferred tax liabilities (DTL)	6,006,110	571,079	6,577,189	5,430,339	312,070	5,742,409
g) Net admitted DTA / (DTL)	\$ 13,072,768	\$ 2,364,346	\$ 15,437,114	\$ 11,607,707	\$ 1,255,975	\$ 12,863,682

	<u>Change Ordinary</u>	<u>Change Capital</u>	<u>Change Total</u>
a) Total of gross deferred tax assets(DTA)	\$ 6,395,318	\$ 1,367,380	\$ 7,762,698
b) Statutory valuation allowance adjustment	-	-	-
c) Adjusted gross DTA	6,395,318	1,367,380	7,762,698
d) Deferred tax assets nonadmitted (DTA)	4,354,486	-	4,354,486
e) Subtotal net admitted DTA	2,040,832	1,367,380	3,408,212
f) Deferred tax liabilities (DTL)	575,771	259,009	834,780
g) Net admitted DTA / (DTL)	\$ 1,465,061	\$ 1,108,371	\$ 2,573,432

2. Admission calculation components SSAP 101

	<u>Current Year Ordinary</u>	<u>Current Year Capital</u>	<u>Current Year Total</u>	<u>Prior Year Ordinary</u>	<u>Prior Year Capital</u>	<u>Prior Year Total</u>
a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 747,328	\$ 747,328	\$ -	\$ 747,328	\$ 747,328
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	12,538,653	2,188,097	14,726,750	11,387,879	765,439	12,153,314
1. Adjusted gross DTA expected to be realized following the balance sheet date	12,538,653	2,188,097	14,726,750	11,387,879	765,439	12,153,318
2. Adjusted gross DTA allowed per limitation threshold	-	-	69,100,411	-	-	65,089,042
c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	6,540,225	-	6,540,225	5,650,171	55,278	5,705,445
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	\$ 19,078,878	\$ 2,935,425	\$ 22,014,303	\$ 17,038,046	\$ 1,568,045	\$ 18,606,090

	<u>Change Ordinary</u>	<u>Change Capital</u>	<u>Change Total</u>
a) Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (the lesser of 2(b) 1 and 2(b) 2 below)	1,150,778	1,422,658	2,573,436
1. Adjusted gross DTA expected to be realized following the balance sheet date	1,150,774	1,422,658	2,537,432
2. Adjusted gross DTA allowed per limitation threshold	-	-	4,011,369
c) Adjusted gross DTA (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross DTL	890,058	(55,278)	834,776
d) Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(c))	\$ 2,040,832	\$ 1,367,380	\$ 3,408,212

3.

	<u>Current Year</u>	<u>Prior Year</u>
a) Ratio percentage used to determine recovery period and threshold limitation amount.	914%	893%
b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above.	\$ 460,669,404	\$ 433,926,946

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

A. The components of the net deferred tax asset (liability) are as follows (Continued):

4. Impact of tax planning strategies:

a)	Current Year Ordinary	Current Year Capital	Prior Year Ordinary	Prior Year Capital	Change Ordinary	Change Capital
1) Adjusted gross DTAs	\$ 39,549,068	\$ 2,935,425	\$ 33,153,750	\$ 1,568,045	\$ 6,395,318	\$ 1,367,380
2) Percentage of adjusted gross DTAs attributable to the impact of tax planning strategies	0%	4%	0%	1%	0%	4%
3) Net admitted adjusted gross DTAs	\$ 19,078,878	\$ 2,935,425	\$ 17,038,046	\$ 1,568,045	\$ 2,040,832	\$ 1,367,380
4) Percentage of net admitted adjusted gross DTAs attributable to the impact of tax planning strategies	0%	8%	0%	3%	0%	8%

b) The Company did not use any reinsurance tax planning strategies.

B. Deferred tax liabilities are not recognized for the following amounts: NONE

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are:

1. Current income tax

	Current Year	Prior Year	Change
a. Federal	\$ (2,800,125)	\$ 8,698,879	\$ (11,499,004)
b. Foreign	-	-	-
c. Subtotal	(2,800,125)	8,698,879	(11,499,004)
d. Federal income tax on net capital gains	1,352,382	1,116,310	236,072
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	(1,182,956)	41,063	(1,224,019)
g. Federal and foreign income taxes incurred	\$ (2,630,699)	\$ 9,856,252	\$ (12,486,951)

The tax effects of temporary differences that give rise to significant portions of the deferred tax assets and deferred tax liabilities are as follows:

2. Deferred tax assets

a. Ordinary	Current Year	Prior Year	Change
1. Discounting of unpaid losses	\$ 153,008	\$ 128,989	\$ 24,019
2. Unearned premium reserves	222,695	222,695	-
3. Policyholder reserves	10,908,154	9,432,288	1,475,866
4. Investments	-	-	-
5. Deferred acquisition costs	22,307,759	19,524,968	2,782,791
6. Policyholder dividends accruals	102,523	166,236	(63,713)
7. Fixed assets	-	45,607	(45,607)
8. Compensation and benefits accruals	-	-	-
9. Pension accruals	-	-	-
10. Receivables – nonadmitted	2,904,638	1,120,244	1,784,394
11. Net operating loss carry-forwards	-	-	-
12. Tax credit carry-forwards	-	-	-
13. Other (including items <5% if total ordinary tax assets)	2,950,291	2,512,723	437,568
99. Subtotal	39,549,068	33,153,750	6,395,318
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	20,470,190	16,115,704	4,354,486
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 19,078,878	\$ 17,038,046	\$ 2,040,832
e. Capital			
1. Investments	\$ 2,935,425	\$ 1,568,045	\$ 1,367,380
2. Net capital loss carry-forward	-	-	-
3. Real estate	-	-	-
4. Other (including items <5% of total capital tax assets)	-	-	-
99. Subtotal	2,935,425	1,568,045	1,367,380
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	-	-
h. Admitted capital deferred tax assets (2e99-2f-2g)	2,935,425	1,568,045	1,367,380
i. Admitted deferred tax assets (2d+2h)	\$ 22,014,303	\$ 18,606,091	\$ 3,408,212

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

C. The provisions for incurred taxes on earnings for the current year and the prior year-end are (Continued):

3. Deferred Tax Liabilities

a. Ordinary	Current Year	Prior Year	Change
1. Investments	\$ 1,649,053	\$ 1,444,626	\$ 204,427
2. Fixed assets	-	-	-
3. Deferred and uncollected premium	2,891,516	2,158,201	733,315
4. Policyholder reserves	973,462	1,333,328	(359,866)
5. Other (including items <5% of total ordinary tax assets)	492,079	494,184	(2,105)
99. Subtotal	6,006,110	5,430,339	575,771
b. Capital			
1. Investments	571,079	312,070	259,009
2. Real estate	-	-	-
3. Other (including items <5% of total capital tax assets)	-	-	-
99. Subtotal	571,079	312,070	259,009
c. Deferred tax liabilities (3a99+3b99)	6,577,189	5,742,409	834,780
4. Net deferred tax assets/liabilities (2i-3c)	\$ 15,437,114	\$ 12,863,682	\$ 2,573,432

D. The change in the net deferred income taxes is comprised of the following:

	Current Year	Prior Year	Change
Total deferred tax assets (DTA)	\$ 42,484,493	\$ 34,721,795	\$ 7,762,698
Total deferred tax liabilities (DTL)	6,577,189	5,742,409	834,780
Net DTA (liability)	\$ 35,907,304	\$ 28,979,386	\$ 6,927,918
Tax effect of DTL/DTA on unrealized capital gains/losses			230,721
Change in net DTA as reported in surplus			7,158,639
Tax effect of statutory reserve surplus adjustment on DTA			
Tax effective of adjustment to prior year fixed indexed annuity reserve			568,381
Change in net deferred income tax asset			\$ 7,727,020

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Current Year	Prior Year
Provision computed at statutory rate	\$ (7,137,139)	\$ 3,666,920
IMR amortization	531,366	(120,341)
Retro reinsurance gain	(17,488)	(18,215)
Investment income	(257,655)	(382,922)
Tax credits	(330,175)	(6,598)
Nonadmitted assets	(1,784,394)	(99,571)
Deferred taxes on assets transfer	(1,365,244)	-
Tax reform tax rate impact	-	-
Expense adjustments, prior year taxes, other	3,010	(3,421)
Total tax	(10,357,719)	3,035,852
Total statutory tax expense	(3,983,081)	8,739,942
Tax on capital gains/losses	1,352,382	1,116,310
Change in net deferred income taxes	(7,727,020)	(6,820,400)
Total statutory income taxes	\$ (10,357,719)	\$ 3,035,852

E. At December 31, 2021, the Company had no net operating loss carryforwards nor tax credit carry forwards.

Total capital gains taxes incurred in the current and prior years of \$376,177 are available for recovery in the event of future net losses.

The aggregate amount of deposit reported as admitted assets under Section 6603 if the Internal revenue Service (IRS) Code was \$0 as of December 31, 2021.

NOTES TO FINANCIAL STATEMENTS

(9) Income Taxes (Continued)

- F. The Company files a consolidated life/non-life federal income tax return with Minnesota Mutual Companies, Inc., the Company's ultimate parent. Entities included in the consolidated return include: Securian Holding Company, Robert Street Property Management, Inc., Securian Financial Group, Inc. (SFG), Empryeon Benefits Holding Company, Inc., Empryeon Benefits Company, Inc, Empryeon Insurance Services, Inc, Spinnaker Holdings, LLC, Bloom Health Insurance Agency, LLC, Bloom Health Services, LLC, Securian Casualty Company, Securian Ventures, Inc., Securian Financial Services, Inc. (SFS), Securian Trust Company, Securian Asset Management, Inc. (Securian AM), Ochs Inc., Lowertown Capital LLC, and Minnesota Life Insurance Company (Minnesota Life) and its subsidiaries. Minnesota Life's subsidiaries include Securian Life Insurance Company, Allied Solutions LLC (Allied), Securian AAM Holdings, LLC, Marketview Properties, LLC, Marketview Properties II, LLC, Marketview Properties III, LLC, Marketview Properties IV, LLC, and Oakleaf Service Corporation.

The method of allocation between companies is subject to written agreement, approved by an officer of the Company. Under the agreement, the Company computes federal income taxes on a separate return basis, and benefit is given for operating losses and credits as utilized to reduce consolidated federal income taxes. Intercompany tax balances are settled annually when the tax return is filed with the Internal Revenue Service.

- G. The Company does not expect a significant increase in tax contingencies within the 12 months period following the balance sheet date.
- H. Not applicable
- I. Not applicable

(10) Information Concerning Parent, Subsidiaries and Affiliates

- A. The Company is a wholly-owned life subsidiary of Minnesota Life, is organized under the laws of the State of Minnesota as a stock life company and is licensed as a life and health insurer. During 2021 and 2020, the Company received a capital contribution from Minnesota Life in the amount of \$62,832,554 and \$0, respectively. These amounts are reflected on the Statutory Summary of Operations as paid in surplus adjustments.
- B. Not applicable
- C. Not applicable
- D. The Company has an agreement with Minnesota Life, where Minnesota Life processes premiums and claims on behalf of the Company. These amounts are settled quarterly on a net basis. The Company also has agreements with Minnesota Life and other affiliates for expenses including charges for occupancy costs, data processing, compensation and benefits, advertising and promotion, and other administrative expenses which they incurred on behalf of the Company. At December 31, 2021 and 2020, the Company reported \$19,792,396 and \$13,679,109 respectively, as net amounts due to Minnesota Life and \$436,213 and \$63,648 respectively, as net amounts due to other affiliates. These amounts were subsequently settled. The amount of expenses incurred by the Company related to these agreements for the years ended December 31, 2021 and 2020 were \$59,839,610 and \$45,938,522 respectively.

The Company purchases commercial mortgages on general purpose income producing properties. The Company has defined its portfolio as the commercial mortgage loan portfolio in total with the class segments defined as office buildings, retail facilities, apartment, industrial and other properties. Geographic and property type diversification is also considered in analyzing investment opportunities, as well as property valuation and cash flow. The mortgage loan portfolio totaled \$278,173,231 and \$208,553,135 at December 31, 2021 and 2020.

The Company purchases a percentage of ownership of newly originated mortgage loans from Minnesota Life. For the years ending December 31, 2021 and 2020 the Company purchased \$60,400,000 and \$38,700,000 respectively, of mortgage loans.

NOTES TO FINANCIAL STATEMENTS

(10) Information Concerning Parent, Subsidiaries and Affiliates (Continued)

E. The Company has investment advisory agreements with an affiliate, Securian AM. Under these agreements, the Company incurs quarterly investment management fees based on total assets managed. Investment management fees incurred by the Company were \$1,781,144 and \$1,599,888 in 2021 and 2020, respectively. As of December 31, 2021 and 2020, the amount due to Securian AM under these agreements was \$469,338 and \$0 respectively. These amounts are settled quarterly.

The Company also has agreements with an affiliate, SFS to distribute certain of the Company's individual life and annuity products. As of December 31, 2021 and 2020, the Company reported \$64,102 and \$38,237 as amounts due from(to) SFS, respectively. These amounts are settled quarterly. Commissions and fees incurred under these agreements totaled \$1,183,767 and \$1,406,283 for the years ended December 31, 2021 and 2020, respectively.

The Company also has an agreement with an affiliate, Allied to provide Allied customers with certain insurance coverage that is underwritten by the Company. The Company incurred commissions related to these policies in the amount of \$361,706 and \$333,554 in 2021 and 2020, respectively.

The Company entered into a reinsurance agreement with Minnesota Life Insurance Company effective July 1, 2015. For the twelve month period ending December 31, 2021, the Company's net result gain of \$183,710,867. Material amounts for this time period were as follows: earned premium was \$777,499,519; incurred claims were \$897,066,680; expense allowances were \$64,143,706. As of December 31, 2020, the Company's net results were a loss of \$54,782,071. Material amounts for this time period were as follows: earned premium was \$749,823,741; incurred claims were \$742,745,359; expense allowances were \$61,860,453.

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. Not applicable

M. Not applicable

N. Not applicable

O. Not applicable

NOTES TO FINANCIAL STATEMENTS

(11) Debt

A. Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Des Moines, Iowa. Through its membership, the Company is able to conduct business activity (borrowings) with FHLB. It is part of the Company's strategy to have these funds available for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$0 as the Company currently does not have collateral posted at the FHLB.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	2,162,000	2,162,000	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	2,162,000	2,162,000	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

1. Prior Year-end	1 Total 2+3	2 General Account	3 Separate Account
(a) Membership stock – class A	1,877,400	1,877,400	-
(b) Membership stock – class B	-	-	-
(c) Activity stock	-	-	-
(d) Excess stock	-	-	-
(e) Aggregate total	-	-	-
(f) Actual or estimated borrowing capacity as determine by the insurer	-	xxx	xxx

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	2,162,000	2,162,000	-	-	-	-
2. Class B	-	-	-	-	-	-

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged	-	-	-

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

(3) Collateral Pledged to FHLB (Continued)

b. Maximum Amount Pledged During Reporting Period

1. Current Year Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

2. Current Year General Account	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

3. Current Year Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

4. Prior Year-end Total General and Separate Accounts	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Maximum Collateral Pledged	-	-	-

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

2. Prior Year-end	1	2	3	4
	Total 2+3	General Account	Separate Account	Funding Agreements Reserves Established
(a) Debt	-	-	-	xxx
(b) Funding Agreements	-	-	-	-
(c) Other	-	-	-	xxx
(d) Aggregate Total	-	-	-	-

b. Maximum Amount during Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Separate Accounts
1. Debt	-	-	-
2. Funding Agreements	-	-	-
3. Other	-	-	-
4. Aggregate Total	-	-	-

c. FHLB – Prepayment Obligations

	Does the Company have prepayment obligations under the following arrangements (YES/NO)?
1. Debt	N/A
2. Funding Agreements	N/A
3. Other	N/A

NOTES TO FINANCIAL STATEMENTS

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

(13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A. The Company has 5,000,000 shares of \$1 par value common stock authorized, and 2,500,000 shares issued and outstanding.
- B. The Company has no preferred stock outstanding.
- C. Dividend payments by the Company to its parent cannot exceed the greater of 10% of statutory capital and surplus or the statutory net gain from operations as of the preceding year-end, as well as the timing and amount of dividends paid in the preceding 12 months, without prior approval from the Minnesota Department of Commerce. Based on these limitations and 2021 statutory results, the maximum amount available for the payment of dividends during 2022 by the Company without prior regulatory approval is \$47,610,652.
- D. Not applicable
- E. Within the limit of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.
- F. Not applicable
- G. Not applicable
- H. Not applicable
- I. Changes in balances of special surplus funds from prior year are due to the current year amortization of deferred gain on a previous reinsurance transaction.
- J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and (losses) is \$6,637,113.
- K. Not applicable
- L. Not applicable
- M. Not applicable

(14) Liabilities, Contingencies and Assessments

- A. Not applicable
- B. Assessments
 - 1. The Company is contingently liable under state regulatory requirements for possible assessments pertaining to future insolvencies and impairments of unaffiliated insurance companies. The Company records a liability for future guaranty fund assessments based upon known insolvencies, according to data received each December from the National Organization of Life and Health Insurance Guaranty Associations. The expected liability at December 31, 2021 is \$506,000 while a liability of \$515,000 was booked at December 31, 2020.
 - 2. An asset is recorded for the amount of guaranty fund assessments paid, which can be recovered through premium tax credits. This asset was \$161,000 and \$233,000 as of December 31, 2021, and 2020 respectively. These assets are being amortized over a five-year period.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 233,000
b. Decreases current year: Premium tax offset applied	(84,000)
c. Increases current year: Premium tax offset applied	12,000
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 161,000

NOTES TO FINANCIAL STATEMENTS

(14) Liabilities, Contingencies and Assessments

B. Assessments (Continued)

3. NOLHGA provides data related to the Penn Treaty/ANIC insolvency and its long-term care contracts. This data is provided on a discounted and undiscounted basis. There is an immaterial difference to our financial statements in the presentation of our Penn Treaty/ANIC asset/liability on a discounted and undiscounted basis.

C. Not applicable

D. The Company is involved in various pending or threatened legal proceedings arising out of the normal course of business. In the opinion of management, the ultimate resolution of such litigation will likely not have a material adverse effect on operations or the financial position of the Company.

E. Not applicable

F. In the normal course of business, the Company seeks to limit its exposure to loss on any single insured and to recover a portion of benefits paid by ceding reinsurance to other insurance companies (reinsurers). To the extent that a reinsurer is unable to meet its obligations under the reinsurance agreement, the Company remains liable. The Company evaluates the financial condition of its reinsurers and monitors concentrations of credit risk to minimize its exposure to significant losses from reinsurer insolvencies. Allowances are established for amounts deemed uncollectible.

As of December 31, 2021, the company had committed to purchase mortgage loans totaling \$7,500,000 but had not completed the purchase transactions.

As of December 31, 2021, the company had committed to purchase corporate bonds totaling \$9,668,021 but had not completed the purchase transactions.

15) Leases

Not applicable

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

Certain financial instruments, consisting primarily of cash and short-term investments, potentially subject the Company to concentrations of credit risk. The Company places its cash and short-term investments with high quality financial institutions and limits the amount of credit exposure with any one institution.

Investment policy limits investments in individual financial institutional funds to 3% of admitted statutory assets. Limits as to the amount of exposure to any one financial institution are also governed by investment policy.

Management attempts to limit the concentration of credit risk with respect to bonds by diversifying the geographic base and industries of the underlying issuers. This diversity is an integral component of the portfolio management process.

1. The table below summarizes the notional amount of the Company’s financial instruments with off-balance sheet risk:

	Assets		Liabilities	
	2021	2020	2021	2020
a. Swaps	\$ -	\$ -	\$ -	\$ -
b. Futures	-	-	-	-
c. Options	220,099,999	179,700,000	237,691,999	195,842,000
d. Total	\$ 220,099,999	\$ 179,700,000	\$ 237,691,999	\$ 195,842,000

2. Not applicable

3. Not applicable

NOTES TO FINANCIAL STATEMENTS

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk (continued)

4. The Company enters into various collateral arrangements, which require both the pledging and accepting of collateral in connection with its derivative instruments. The Company's collateral arrangements for its OTC derivatives generally require the counterparty in a net liability position, after considering the effect of netting arrangements, to pledge collateral when the fair value of that counterparty's derivatives reaches a pre-determined threshold. The Company received collateral from OTC counterparties in the amount of \$13,100,000 and \$12,300,000 at December 31, 2021 and 2020, respectively. Securities collateral received by the Company is held in separate custodial accounts and is not recorded on the statement of admitted assets. Credit agreements with counterparties permit the Company to sell or re-pledge this collateral, but at December 31, 2021, none of the collateral had been sold or re-pledged. The Company delivered collateral in the amount of \$0 at December 31, 2021 and 2020. The Company maintains ownership of any collateral delivered. Securities collateral pledged by the Company is reported in bonds on the statutory statements of admitted assets.

(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable

(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

(20) Fair Value Measurements

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of December 31, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes process and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statements of assets and liabilities, surplus and other funds according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value

1. Fair Value Measurements of December 31, 2021:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value:					
Cash equivalents:					
Money market mutual funds	\$ 9,572,339	\$ -	\$ -	\$ -	\$ 9,572,339
Common stocks					
Industrial and miscellaneous	7,248,490	-	11,810	-	7,260,300
Derivative assets:					
Options	-	32,306,599	-	-	32,306,599
Separate account assets	-	6,870,477	-	-	6,870,477
Total assets at fair value/NAV	<u>\$ 16,820,829</u>	<u>\$ 39,177,076</u>	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ 56,009,715</u>
b. Liabilities at fair value:					
Derivative liabilities:					
Options	\$ -	\$ 18,601,759	\$ -	\$ -	\$ 18,601,759
Total liabilities at fair value	<u>\$ -</u>	<u>\$ 18,601,759</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,601,759</u>

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

	Balance at 01/01/2020	Transfers into level 3	Transfers out of level 3	Total gains and (losses) included in net income	Total gains and (losses) included in surplus	Purchases	Sales	Settlements	Balance at 12/31/2020
A. Assets:									
Common stocks	\$ 11,810	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,810
Total	<u>\$ 11,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,810</u>

3. Not applicable - no transfer of securities between levels..

4. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

Common stocks

The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within Level 1. The Company also has common stocks investments in non-exchange traded common stocks classified within Level 3.

Derivative instruments

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the OTC derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (Continued)

Short-term investments

Short-term investments include highly rated commercial paper

Cash equivalents

Cash Equivalent include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

Separate account assets

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair value of bonds are based on quoted market price of identical assets in active markets and are reflected in Level 1. When quoted market prices are not available, the Company's process it to obtain prices from third party pricing services, when available, and generally classify the security as Level 2. Valuations for certain mutual funds and pooled accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

5. Not applicable

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of December 31, 2021:

Type of financial instrument	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not practicable carrying value
Assets:							
Bonds	\$1,536,697,387	\$1,463,017,533	\$41,776,052	\$1,307,182,300	\$187,739,034	\$ -	\$ -
Common stock	7,260,300	9,422,300	7,248,490	-	11,810	-	2,162,000
Preferred stock	2,099,880	2,000,000	-	-	2,099,880	-	-
Mortgage loans	286,055,239	278,173,231	-	-	286,055,239	-	-
Cash equivalents	64,421,814	64,421,835	64,421,814	-	-	-	-
Short-term	5,499,641	5,499,682	5,499,641	-	-	-	-
Surplus notes	7,065,057	6,557,367	-	7,065,057	-	-	-
Derivative assets:							
Options	32,306,599	32,306,599	-	32,306,599	-	-	-
Policy loans	10,301,376	8,566,260	-	-	10,301,376	-	-
Separate accounts	6,870,477	6,870,477	-	6,870,477	-	-	-
Total assets	\$ 1,958,577,770	\$ 1,876,835,284	\$ 118,945,998	\$ 1,353,424,433	\$ 486,207,339	\$ -	\$ 2,162,000
Liabilities:							
Derivative liabilities:							
Options	\$ 18,601,759	\$ 18,601,759	\$ -	\$ 18,601,759	\$ -	\$ -	\$ -
Deferred annuities	22,552,108	20,945,809	-	-	22,552,108	-	-
Annuity certain							
contracts	4,809,776	4,598,788	-	-	4,809,776	-	-
Supplementary							
contracts without							
life contingencies	99,740,213	99,740,213	-	-	99,740,213	-	-
Total liabilities	\$ 145,703,856	\$ 143,886,569	\$ -	\$ 18,601,759	\$127,102,097	\$ -	\$ -

D. The following table provides a summary of financial assets with a not practicable carrying value as of December, 2021

	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Common stock	\$ 2,162,000	N/A	N/A	Nonmarketable FHLB membership stock held at cost

E. Money Market Funds are used for cash management purposes. There are not significant restrictions in the liquidity of the investment.

(21) Other Items

A. Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

- C. Assets in the amount of \$7,580,148 and \$7,510,035 at December 31, 2021 and 2020, respectively were on deposit with government authorities or trustees as required by law.

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

D. Not applicable

E. Not applicable

F. Subprime Mortgage Related Risk Exposure

1. The Company identifies subprime exposure through its affiliated asset manager, Securian AM. The classification of an individual security as "subprime" is a designation assigned by the underwriting analyst and reviewed by the portfolio manager on a transaction-by-transaction basis.

Securian AM identifies subprime exposure on a transaction-by-transaction basis primarily on the basis of a consideration of borrower credit (FICO) scores, weighted-average loan rates, loan-to-value ratios, documentation standards and loan type. Other factors, such as loan sizes, loan originators and syndication agents are considered, but are rarely determinative in isolation.

Securian AM manages subprime risk for the Company in several ways.

- First, subprime risk in all portfolios is limited due to investment policy guidelines: the market value of subprime investments is small as a percentage of total assets and the majority of that market value is invested in AAA-rated securities.
- Second, the investment process includes thorough monthly surveillance of every structured finance asset, including subprime residential mortgage-backed securities. The surveillance process is designed to alert analysts and portfolio managers to deteriorations in collateral performance well in advance of any adverse impact on security market value or security losses. With this foresight, proactive trades can be executed to protect the value of the portfolio.
- Finally, the portfolios are actively managed to mitigate or eliminate potential adverse events.

As of December 31, 2021, there were no unrealized losses or realized other-than-temporary impairment losses for subprime securities.

All subprime assets are expected to pay coupons as provided in prospectus documents and to fully repay principal in advance of the legal final maturity date of the securities. Additionally, the Company does not anticipate the liquidation of subprime securities for the purpose of meeting future cash flow requirements.

2. None

NOTES TO FINANCIAL STATEMENTS

(21) Other Items (Continued)

3. Direct exposure through other investments at December 31, 2021:

	Actual Cost	Book/Adjusted Carrying Value	Fair Value	Other-Than- Temporary Impairment Losses Recognized
A. Residential mortgage-backed securities	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -

4. Not applicable

G. Retained Assets

1. The Company has a retained asset account settlement option on some of its group life insurance contracts. The retained asset account settlement option is not the default method for satisfying insurance claims. The liability for the retained asset accounts are reported as a deposit type liability, specifically as supplemental contracts without life contingencies. There are no interest rate guarantees. The Company has the right to change the interest crediting rate, and may do so, to reflect changes in the market or the retained asset account program itself. During 2021, the interest crediting rate was 0.50% and did not change during the year. The retained asset accounts are not charged any fees by the Company. Retained asset account administrative duties are completed by a third party provider.

2. Retained asset accounts in force by age:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	190	\$ 25,548,854	218	\$ 23,245,098
b. 13 to 24 months	168	\$ 13,476,079	109	\$ 11,572,357
c. 25 to 36 months	85	\$ 7,945,501	8	\$ 328,845
d. 37 to 48 months	7	\$ 304,621	1	\$ -
e. 49 to 60 months	-	\$ -	-	\$ -
f. Over 60 months	-	\$ -	-	\$ -
g. Total	450	\$ 47,275,055	336	\$ 35,146,301

3. Individual and Group contracts for the year ended December 31, 2021:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/Balance of retained asset accounts at the beginning of the year	1	\$ 17,123	334	\$ 35,129,177
b. Number/Amount of retained asset accounts issued/added during the year	-	-	277	\$ 39,131,899
c. Investment earnings credited to retained asset account during the year	1	\$ 32	559	\$ 208,577
d. Fees and other charges assessed to retained asset accounts during the year	N/A	\$ -	N/A	\$ -
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	-	\$ -	-	\$ -
f. Number/amount of retained asset accounts closed/withdrawn during the year	1	\$ 16,854	112	\$ 27,194,900
g. Number/balance of retained asset accounts at the end of the year	1	\$ 301	449	\$ 47,274,753

H. Not applicable

I. Not applicable

(22) Events Subsequent

None

NOTES TO FINANCIAL STATEMENTS

(23) Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company? Yes () No (XX)

Brian Allietta, Agent, controls CRUX Reinsurance Company, LTD and CRUX II Reinsurance Company, LTD; Bob Passmore, Agent, controls Devonshire TCI Insurance Company, LTD.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. branches of such companies) which is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (XX)

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may Unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (XX)
2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (XX)

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, for agreements not reflected in Section 2 above, of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts which were in-force or which had existing reserves established by the Company as of the effective date of the agreement? Yes () No (XX).

B. None

C. None

D. None

E. Not applicable

F. Not applicable

G. Not applicable

H. Section 1: Not applicable

Section 2: The Company has an Aggregate Stop Loss reins program (in conjunction with Minnesota Life) with a 125% Loss Ratio attachment point and \$110 million of available coverage capacity

Sections 3 – Not applicable

Sections 4 – Not applicable

Sections 5 – Not applicable

Sections 6 – Not applicable

NOTES TO FINANCIAL STATEMENTS

(24) Retrospectively Rated Contracts

- A. The Company estimates accrued retrospective premium adjustments (experience rating refunds) for its group and credit life and accident and health business through a mathematical approach using an algorithm of the financial agreements in place with clients.
- B. The Company records accrued retrospective premium through written premium.
- C. The amount of net premiums written by the Company in 2021 that are subject to retrospective rating features was \$8,347,235 which represents 3% of the total net premiums written for group life and credit life and accident and health. No other net premiums written by the Company are subject to retrospective rating features.
- D. Not applicable
- E. Not applicable

(25) Change in Incurred Losses and Loss Adjustment Expenses.

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

	<u>Current Year</u>	<u>Prior Year</u>
Balance at January 1	\$ 55,332,411	\$ 42,067,661
Less: reinsurance recoverable	<u>29,813,299</u>	<u>22,774,589</u>
Net balance at January 1	25,519,112	19,293,072
Incurred related to:		
Current year	40,890,274	36,370,729
Prior years	<u>(11,531,606)</u>	<u>(1,232,506)</u>
Total incurred	29,358,668	35,138,223
Paid related to:		
Current year	17,573,559	17,541,903
Prior years	<u>7,354,220</u>	<u>11,370,280</u>
Total paid	24,927,779	28,912,183
Net balance at December 31	29,950,001	25,519,112
Plus: reinsurance recoverable	<u>40,705,099</u>	<u>29,813,229</u>
Balance at December 31	<u>\$ 70,655,100</u>	<u>\$ 55,332,411</u>

(26) Intercompany Pooling Arrangements

Not applicable

(27) Structured Settlements

Not applicable

(28) Health Care Receivables

Not applicable

(29) Participating Policies

For 2021 and 2020, premiums under individual life participating policies were \$683,110 and \$675,430, respectively. The Company accounts for its policyholder dividends based upon the contribution method. The Company paid dividends in 2021 and 2020 in the amount of \$64,649 and \$58,998 respectively, to policyholders and did not allocate any additional income to such policyholders.

(30) Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserves \$ 0
- 2. Date of the most recent evaluation of liability 12/31/2021
- 3. Was anticipated investment income utilized in calculation? Yes: No:

NOTES TO FINANCIAL STATEMENTS

(31) Reserves for Life Contracts and Deposit-Type Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. The reserves for surrender values in excess of reserves are stated in Exhibit 5, Miscellaneous Reserves.
2. For substandard policies, if a flat premium is charged, the reserve is one-half of the extra premium. For table extras, the reserve is calculated by an exact method using multiples of standard mortality as determined by the currently assigned mortality category.
3. As of December 31, 2021, the Company had \$8,423,696 of insurance in force for which gross premiums are less than the net premiums according to the standard valuation. Reserves to cover the above insurance totaled the gross amount of \$15,084, at year-end and are reported in Exhibit 5, miscellaneous reserves.
4. The Tabular Interest (Page 7, Line 4), Tabular Less Actual Reserve Released (Page 7, Line 5), and Tabular Cost (Page 7, Line 9), have been determined by formula as described for these lines in the instructions for Page 7.
5. Tabular interest of funds not involving life contingencies under Page 14 line 18 have been developed by multiplying the mean values of the funds by the contractual rates of interest or approximations thereto.
6. Not applicable.

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

Withdrawal Characteristics of Annuity Actuarial Reserves and Deposit-Type Contract Funds and other Liabilities Without Life or Disability Contingencies

	<u>(1)</u> <u>General Account</u>	<u>(2)</u> <u>Separate</u> <u>Account with</u> <u>Guarantees</u>	<u>(3)</u> <u>Separate</u> <u>Account Non-</u> <u>guaranteed</u>	<u>Total</u>	<u>% of</u> <u>Total</u>
<u>A. INDIVIDUAL ANNUITIES:</u>					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	17,695,745	-	-	17,695,745	40.0%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	3,250,065	-	-	3,250,065	7.3%
(2) Not subject to discretionary withdrawal	23,535,761	-	-	23,535,761	52.7%
(3) Total (gross: direct + assumed)	44,481,570	-	-	44,481,570	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 44,481,570	\$ -	\$ -	\$ 44,481,570	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

	<u>(1)</u> <u>General Account</u>	<u>(2)</u> <u>Separate</u> <u>Account with</u> <u>Guarantees</u>	<u>(3)</u> <u>Separate</u> <u>Account Non-</u> <u>guaranteed</u>	<u>Total</u>	<u>% of</u> <u>Total</u>
<u>B. GROUP ANNUITIES:</u>					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	41,494,816	-	-	41,494,816	6.7%
(2) Not subject to discretionary withdrawal	577,922,606	-	-	577,922,606	93.3%
(3) Total (gross: direct + assumed)	619,417,422	-	-	577,922,606	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 619,417,422	\$ -	\$ -	\$ 619,417,422	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics (Continued)

	(1) <u>General Account</u>	(2) <u>Separate Account with Guarantees</u>	(3) <u>Separate Account Non- guaranteed</u>	<u>Total</u>	<u>% of Total</u>
C. DEPOSIT-TYPE CONTRACTS:					
(no life contingencies):					
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	%
b. At book value less current surrender charges of 5% or more	-	-	-	-	%
c. At fair value	-	-	-	-	%
d. Total with market value adjustment or at fair value (total of a through c)	-	-	-	-	
e. At book value without adjustment (minimal or no charge or adjustment)	109,695,342	-	-	109,695,342	100.0%
(2) Not subject to discretionary withdrawal	-	-	-	-	%
(3) Total (gross: direct + assumed)	109,695,342			109,695,342	100.0%
(4) Reinsurance ceded	-	-	-	-	
(5) Total (net)* (3) – (4)	\$ 109,695,342	\$ -	\$ -	\$ 109,695,342	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	
D.					
Life & Accident & Health Annual Statement:					
(1) Exhibit 5, Annuities Section, total (net)				\$ 622,404,175	
(2) Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)				41,494,816	
(3) Exhibit 7, Deposit-Typed Contracts, Line 14 Column 1				109,695,342	
(4) Subtotal				\$ 773,594,333	
Separate Accounts Annual Statement:					
(5) Exhibit 3, Line 0299999, Column 2				-	
(6) Exhibit 3, Line 0399999, Column 2				-	
(7) Policyholder dividend and coupon accumulations				-	
(8) Policyholder premiums				-	
(9) Guaranteed interest contracts				-	
(10) Other contract deposit funds				-	
(11) Subtotal				-	
(12) Combined Total				\$ 773,594,333	

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. General Account	General Account		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	-	-	-
b. Universal Life	92,252,612	92,236,251	92,244,698
c. Universal Life with Secondary Guarantees	7,009,791	4,530,225	24,750,722
d. Indexed Universal Life	184,269,850	174,035,645	177,279,341
e. Indexed Universal Life with Secondary Guarantees	39,025,303	30,524,007	58,643,122
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	2,197,767	2,149,098	5,568,138
h. Variable Life	-	-	-
i. Variable Universal Life	1,540,594	1,540,594	1,540,594
j. Miscellaneous Reserves	462,532	-	462,532
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	40,183,533
b. Accidental Death Benefits	XXX	XXX	18,367
c. Disability – Active Lives	XXX	XXX	130,368
d. Disability – Disabled Lives	XXX	XXX	181,089,271
e. Miscellaneous Reserves	XXX	XXX	13,255,518
(3) Total (gross: direct + assumed)	326,758,449	305,015,820	595,166,204
(4) Reinsurance Ceded	-	-	164,598,026
(5) Total (net) (3) – (4)	326,758,449	305,015,820	430,568,178

B. Separate Account with Guarantees	Separate Account with Guaranteed		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:			
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	-	-	-
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	-	-	-
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	-	-	-

NOTES TO FINANCIAL STATEMENTS

(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics (Continued)

C. Separate Account Nonguaranteed	Separate Account Nonguaranteed		
	Account Value	Cash Value	Reserve
(1) Subject to discretionary withdrawal, surrender values, or policy loans:	-	-	-
a. Term Policies with Cash Value	-	-	-
b. Universal Life	-	-	-
c. Universal Life with Secondary Guarantees	-	-	-
d. Indexed Universal Life	-	-	-
e. Indexed Universal Life with Secondary Guarantees	-	-	-
f. Indexed Life	-	-	-
g. Other Permanent Cash Value Life Insurance	-	-	-
h. Variable Life	-	-	-
i. Variable Universal Life	6,870,477	6,870,477	6,870,477
j. Miscellaneous Reserves	-	-	-
(2) Not Subject to discretionary withdrawal or no cash values	-	-	-
a. Term Policies without Cash Value	XXX	XXX	-
b. Accidental Death Benefits	XXX	XXX	-
c. Disability – Active Lives	XXX	XXX	-
d. Disability – Disabled Lives	XXX	XXX	-
e. Miscellaneous Reserves	XXX	XXX	-
(3) Total (gross: direct + assumed)	6,870,477	6,870,477	6,870,477
(4) Reinsurance Ceded	-	-	-
(5) Total (net) (3) – (4)	6,870,477	6,870,477	6,870,477

D. Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 339,464,632
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	298
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	130,368
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	38,554,099
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	52,418,781
(6) Subtotal	\$ 430,568,178
Separate Accounts Annual Statement:	
(7) Exhibit 3, Line 0199999, Column 2	\$ 6,870,477
(8) Exhibit 3, Line 0499999, Column 2	-
(9) Exhibit 3, Line 0599999, Column 2	-
(10) Subtotal (Lines (7) through (9))	\$ 6,870,477
(11) Combined Total ((6) and (10))	\$ 437,438,655

(34) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations at December 31, 2021 were as follows:

Type	Gross	Net of loading
2. Ordinary new business	\$ 734,087	\$ 525,273
3. Ordinary renewal	1,878,409	2,604,983
7. Total	\$ 2,612,496	\$ 3,130,256

NOTES TO FINANCIAL STATEMENTS

(35) Separate Accounts

A. Separate account activity

1. The Company's separate account assets and liabilities represent segregated funds administered and invested by an affiliate of the Company for exclusive benefit of variable life insurance policyholders and contract holders. The Company has no indexed separate accounts or guaranteed benefit accounts.
2. The Company believes that all separate account products maintained by the Company are legally insulated from the general account claims.
3. The Company has no separate account liabilities that are guaranteed by the general account.
4. The Company does not engage in securities lending transactions within the separate accounts.

B. Information regarding the separate accounts of the Company for the period ending December 31, 2021 is as follows:

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for year ended 12/31/2021	\$ -	\$ -	\$ -	\$ 4,294,595	\$ 4,294,595
Reserves at 12/31/2021					
2. For accounts with assets at:					
a. Fair value (FV)	-	-	-	6,870,477	6,870,477
b. Amortized cost	-	-	-	-	-
c. Total Reserves	\$ -	\$ -	\$ -	\$ 6,870,477	\$ 6,870,477
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With FV adjustment	-	-	-	-	-
2. At book value without FV adjustment and with current surrender charge of 5% or more	-	-	-	-	-
3. At FV	-	-	-	6,870,477	6,870,477
4. At book value without market value adjustment and with current surrender charge less than 5%	-	-	-	-	-
5. Subtotal	\$ -	\$ -	\$ -	\$ 6,870,477	\$ 6,870,477
b. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total	\$ -	\$ -	\$ -	\$ 6,870,477	\$ 6,870,477
4. Reserves for Asset Default Risk in Lieu of AVR	\$ -	\$ -	\$ -	\$ -	\$ -

C. Reconciliation of net transfer to or (from) separate accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a) Transfers to Separate Accounts (page 4, Line 1.4)	\$ 4,294,595
b) Transfers from Separate Accounts (page 4, Line 10)	4,590,917
c) Net Transfers to or (from) Separate Accounts	<u>(296,322)</u>
2. Reconciling Adjustments:	
a) Other	42,919
3. Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual statement (1c)+(2a)=(Page 4, Line 26)	<u>\$ (253,403)</u>

NOTES TO FINANCIAL STATEMENTS

(36) Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2021 and 2020 was \$920,831 and \$623,873 respectively.

The Company incurred \$899,494 and paid \$602,536 of claim adjustment expenses in 2021, of which \$150,634 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage value and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A, 2 and 3.
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State Regulating? Minnesota
- 1.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/05/2019
- 3.4 By what department or departments?
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [X] No []
4.12 renewals? Yes [X] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [X] No []
4.22 renewals? Yes [X] No []
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC.
- 5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 6.2 If yes, give full information:
N/A
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 8.1 Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If the response to 8.1 is yes, please identify the name of the DIHC.
N/A
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc	Saint Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	Saint Paul, MN	NO	YES	NO	NO
C.R.I. Securities, LLC	Saint Paul, MN	NO	NO	NO	YES
Asset Allocation & Management Company, LLC	Chicago, IL	NO	NO	NO	YES
Securian Asset Management	Saint Paul, MN	NO	NO	NO	YES

- 8.5 Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the reporting entity? Yes [] No [X]
- 8.6 If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule? Yes [] No [X] N/A []
- 9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, LLP, 4200 Wells Fargo Center, 90 South Seventh Street, Minneapolis, MN 55402-3903
- 10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]
- 10.2 If the response to 10.1 is yes, provide information related to this exemption:
N/A
- 10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]
- 10.4 If the response to 10.3 is yes, provide information related to this exemption:
N/A
- 10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []
- 10.6 If the response to 10.5 is no or n/a, please explain
N/A
- 11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Gail K. Lundeen, FSA, MAAA, Appointed Actuary of the Securian Life Insurance Company and a member of the American Academy of Actuaries, 400 Robert Street North, St. Paul, MN 55101, employee of the Securian Financial Group, Inc., an indirect parent of the reporting entity.
- 12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
 - 12.11 Name of real estate holding company N/A
 - 12.12 Number of parcels involved
 - 12.13 Total book/adjusted carrying value \$
- 12.2 If, yes provide explanation:
N/A
- 13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**
- 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
N/A
- 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []
- 14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 - a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - c. Compliance with applicable governmental laws, rules and regulations;
 - d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - e. Accountability for adherence to the code.
- 14.11 If the response to 14.1 is No, please explain:
N/A
- 14.2 Has the code of ethics for senior managers been amended? Yes [X] No []
- 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).
N/A

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers.....\$
 - 20.12 To stockholders not officers.....\$
 - 20.13 Trustees, supreme or grand (Fraternal Only).....\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers.....\$
 - 20.22 To stockholders not officers.....\$
 - 20.23 Trustees, supreme or grand (Fraternal Only).....\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others.....\$
 - 21.22 Borrowed from others.....\$
 - 21.23 Leased from others.....\$
 - 21.24 Other.....\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$
 - 22.22 Amount paid as expenses.....\$
 - 22.23 Other amounts paid.....\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$
- 24.1 Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? Yes [] No [X]
- 24.2 If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03)..... Yes [X] No []

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

- 25.02 If no, give full and complete information relating thereto
.....
- 25.03 For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
.....
- 25.04 For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05 For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]
- 25.07 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]
- 25.08 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]
- 25.09 For the reporting entity's securities lending program state the amount of the following as of December 31 of the current year:
- 25.091 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.092 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$
- 25.093 Total payable for securities lending reported on the liability page. \$

- 26.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03). Yes [X] No []
- 26.2 If yes, state the amount thereof at December 31 of the current year:
- 26.21 Subject to repurchase agreements \$
- 26.22 Subject to reverse repurchase agreements \$
- 26.23 Subject to dollar repurchase agreements \$
- 26.24 Subject to reverse dollar repurchase agreements \$
- 26.26 Placed under option agreements \$
- 26.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock \$
- 26.27 FHLB Capital Stock \$ 2,162,000
- 26.28 On deposit with states \$ 7,580,148
- 26.29 On deposit with other regulatory bodies \$
- 26.30 Pledged as collateral - excluding collateral pledged to an FHLB \$
- 26.31 Pledged as collateral to FHLB - including assets backing funding agreements \$
- 26.32 Other \$

26.3 For category (26.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

- 27.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No []
- 27.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [] N/A []
If no, attach a description with this statement.

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

- 27.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [] No [X]
- 27.4 If the response to 27.3 is YES, does the reporting entity utilize:
- 27.41 Special accounting provision of SSAP No. 108 Yes [] No []
- 27.42 Permitted accounting practice Yes [] No []
- 27.43 Other accounting guidance Yes [] No []
- 27.5 By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []
- The reporting entity has obtained explicit approval from the domiciliary state.
 - Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
 - Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
 - Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.
- 28.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 28.2 If yes, state the amount thereof at December 31 of the current year. \$
29. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [X] No []
- 29.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	One Mellon Center, Pittsburgh, PA 15258
FHLB Des Moines	801 Walnut St, Des Moines, IA 50309

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

29.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

29.03 Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?..... Yes [] No []

29.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

29.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	A.....

29.0597 For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []

29.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

29.06 For those firms or individuals listed in the table for 29.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	SEC	NO.....

30.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No []

30.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
30.2999 - Total		

30.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1 Bonds	1,523,366,711	1,597,046,504	73,679,793
31.2 Preferred stocks	2,000,000	2,099,880	99,880
31.3 Totals	1,525,366,711	1,599,146,384	73,779,673

31.4 Describe the sources or methods utilized in determining the fair values:

When quoted market prices are not available for fixed maturity securities such as private placement securities, securities that do not trade regularly, and embedded derivatives included in such securities, a pricing model using a commercial software application is most often used. The matrix pricing model is developed by obtaining spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that security. The estimated market yield, liquidity premium, any adjustments for known credit risk, and other relevant factors are then used to estimate the fair value of the particular fixed maturity security.

32.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

32.2 If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

32.3 If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

33.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

33.2 If no, list exceptions:

34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

35. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:

- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
- b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
- c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
- d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.

Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria? Yes [] No [X] N/A []

GENERAL INTERROGATORIES

OTHER

38.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$64,034

38.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM Best	37,700
S&P	16,200
.....

39.1 Amount of payments for legal expenses, if any?\$

39.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....

40.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

40.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only \$
- 1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$
- 1.31 Reason for excluding:
N/A
- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$
- 1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$
- 1.6 Individual policies:
- Most current three years:
- 1.61 Total premium earned \$
- 1.62 Total incurred claims \$
- 1.63 Number of covered lives
- All years prior to most current three years
- 1.64 Total premium earned \$
- 1.65 Total incurred claims \$
- 1.66 Number of covered lives
- 1.7 Group policies:
- Most current three years:
- 1.71 Total premium earned \$
- 1.72 Total incurred claims \$
- 1.73 Number of covered lives
- All years prior to most current three years
- 1.74 Total premium earned \$
- 1.75 Total incurred claims \$
- 1.76 Number of covered lives
2. Health Test:
- | | 1
Current Year | 2
Prior Year |
|-----------------------------------|-------------------|-----------------|
| 2.1 Premium Numerator | 3,151 | |
| 2.2 Premium Denominator | 532,288,489 | 510,324,457 |
| 2.3 Premium Ratio (2.1/2.2) | 0.000 | 0.000 |
| 2.4 Reserve Numerator | 30,985,245 | 28,194,344 |
| 2.5 Reserve Denominator | 1,166,916,507 | 932,095,125 |
| 2.6 Reserve Ratio (2.4/2.5) | 0.027 | 0.030 |
- 3.1 Does this reporting entity have Separate Accounts? Yes [X] No []
- 3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []
- 3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$
- 3.4 State the authority under which Separate Accounts are maintained:
Minnesota Statute 61A.14
- 3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]
- 3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]
- 3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$
4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 4.1 Amount of loss reserves established by these annuities during the current year: \$
- 4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. \$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

- 7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
 - 7.1 Direct Premium Written \$ 47,931,866
 - 7.2 Total Incurred Claims \$ 6,796,048
 - 7.3 Number of Covered Lives 8,966

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

- 8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:
 - 9.21 Paid \$ 74,581,679
 - 9.22 Received \$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:
 - 10.21 Page 3, Line 1 \$
 - 10.22 Page 4, Line 1 \$
- 11. For stock reporting entities only:
 - 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$ 357,300,945
 - 12. Total dividends paid stockholders since organization of the reporting entity:
 - 12.11 Cash \$
 - 12.12 Stock \$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
 Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium
13.32 Paid claims
13.33 Claim liability and reserve (beginning of year)
13.34 Claim liability and reserve (end of year)
13.35 Incurred claims

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? \$

Fraternal Benefit Societies Only:

- 14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
- 15. How often are meetings of the subordinate branches required to be held?
.....
- 16. How are the subordinate branches represented in the supreme or governing body?
.....
- 17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
- 19. How are the expenses of the governing body defrayed?
.....
- 20. When and by whom are the officers and directors elected?
.....
- 21. What are the qualifications for membership?
.....
- 22. What are the limiting ages for admission?
.....
- 23. What is the minimum and maximum insurance that may be issued on any one life?
.....
- 24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
- 25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
- 27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose? \$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
- 31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
- 34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2021	2 2020	3 2019	4 2018	5 2017
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	1,887,273	1,781,434	1,683,029	1,320,754	1,138,227
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	3,761,544	3,382,038	2,767,964	2,224,923	1,835,183
3. Credit life (Line 21, Col. 6)	886,841	914,985	1,114,837	1,264,332	1,354,027
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	703,827,530	674,257,945	541,168,998	483,433,361	454,146,238
5. Industrial (Line 21, Col. 2)					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7. Total (Line 21, Col. 10)	710,363,189	680,336,403	546,734,829	488,243,371	458,473,676
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated	1,646,871	843,790			
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	234,509	161,188	380,522	196,525	210,556
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	579,503	767,013	691,423	534,282	296,671
10. Credit life (Line 2, Col. 6)	320,332	282,815	377,377	421,687	440,290
11. Group (Line 2, Col. 9)	53,926,767	140,029,160	55,633,149	91,212,273	116,040,706
12. Industrial (Line 2, Col. 2)					
13. Total (Line 2, Col. 10)	55,061,111	141,240,176	57,082,471	92,364,767	116,988,223
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)					
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	44,992,778	34,379,920	96,116,723	32,035,385	32,833,758
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	4,276,350	3,156,910	22,518,294	8,532,565	5,955,244
16. Credit life (group and individual) (Line 20.4, Col. 5)	3,388,602	3,471,378	4,044,656	4,410,314	4,167,215
17.1 Group life insurance (Line 20.4, Col. 6)	227,544,228	215,818,903	202,923,307	147,439,173	144,370,448
17.2 Group annuities (Line 20.4, Col. 7)	168,255,040	172,040,437	40,365,806	207,494,714	17,451,853
18.1 A & H-group (Line 20.4, Col. 8)	79,530,535	77,266,005	79,348,266	40,782,604	31,444,007
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	4,300,956	4,190,904	4,801,521	4,373,116	3,821,690
18.3 A & H-other (Line 20.4, Col. 10)					
19. Aggregate of all other lines of business (Line 20.4, Col. 11)					
20. Total	532,288,489	510,324,457	450,118,572	445,067,871	240,044,215
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	2,059,118,773	1,774,248,837	1,432,298,898	1,090,794,487	813,531,514
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	1,583,012,254	1,327,458,208	985,011,618	729,985,569	475,784,309
23. Aggregate life reserves (Page 3, Line 1)	1,094,467,169	885,463,531	637,120,842	483,547,061	225,744,273
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1	4,372	521,555			
24. Aggregate A & H reserves (Page 3, Line 2)	28,987,540	24,497,744	26,643,517	14,898,192	10,545,297
25. Deposit-type contract funds (Page 3, Line 3)	109,695,342	83,383,953	53,420,158	26,222,668	18,982,372
26. Asset valuation reserve (Page 3, Line 24.01)	8,321,533	6,740,400	5,431,097	725,126	2,969,943
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	473,606,519	444,290,628	444,787,279	358,308,919	335,247,205
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	165,173,033	289,828,343	216,946,969	255,610,285	77,165,234
Risk-Based Capital Analysis					
30. Total adjusted capital	484,473,053	453,571,029	452,753,160	361,564,046	340,737,149
31. Authorized control level risk - based capital	51,295,177	49,348,799	43,022,509	36,369,252	28,967,583
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	78.6	79.6	81.1	82.9	89.2
33. Stocks (Lines 2.1 and 2.2)	0.6	0.6	0.7	0.6	0.9
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	14.9	13.0	13.6	14.2	5.6
35. Real estate (Lines 4.1, 4.2 and 4.3)		0.1	0.1	0.1	0.2
36. Cash, cash equivalents and short-term investments (Line 5)	3.3	3.9	2.5	1.3	2.3
37. Contract loans (Line 6)	0.5	0.4	0.4	0.5	0.3
38. Derivatives (Page 2, Line 7)	1.7	2.1	1.5	0.3	1.3
39. Other invested assets (Line 8)	0.4	0.3	0.1	0.1	0.1
40. Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)					
42. Aggregate write-ins for invested assets (Line 11)					
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2021	2 2020	3 2019	4 2018	5 2017
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),					
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)					
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49					
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	34,301,800	21,450,196	14,901,176	13,351,712	6,506,860
53. Total admitted assets (Page 2, Line 28, Col. 3)	2,065,989,250	1,780,145,641	1,437,177,706	1,094,945,262	818,303,933
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	56,302,231	46,730,492	40,155,915	28,070,680	22,212,563
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	6,163,759	2,173,267	(1,031,781)	3,153,504	581,454
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	786,553	111,656	7,124,944	(5,737,847)	3,105,187
57. Total of above Lines 54, 55 and 56	63,252,543	49,015,415	46,249,078	25,486,337	25,899,204
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	328,100,829	239,686,360	197,752,545	133,845,276	119,433,532
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	29,497,323	34,965,087	33,392,999	19,710,996	17,669,397
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	27,236,481	40,941,339	102,059,249	35,266,874	36,543,546
61. Increase in A & H reserves (Line 19, Col. 6)	4,489,797	(2,145,774)	11,745,324	4,352,896	(501,206)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	74,647	69,432	62,358	61,336	36,632
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	9.9	9.6	11.6	6.9	9.1
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	6.5	4.0	4.2	4.8	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	40.8	41.7	52.5	50.5	51.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.4	0.3	0.1	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	51.1	48.0	44.7	41.2	32.9
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	14,270,988	16,515,205	7,436,670	1,903,194	1,829,176
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	25,561,377	17,202,796	7,404,764	4,716,717	4,298,521
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	2,743,122	2,844,796	3,055,687	3,052,199	3,768,103
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	2,984,339	3,389,711	3,419,753	3,849,271	4,053,534
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	(5,739,839)	(1,027,879)	(5,365,392)	(971,079)	1,426,471
74. Ordinary - individual annuities (Page 6, Col. 4)	1,053,619	1,536,175	780,184	896,604	615,356
75. Ordinary-supplementary contracts	XXX	XXX	XXX	470,531	621,451
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	(108,362)	231,512	534,925	239,382	1,731,047
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(43,033,473)	(3,887,193)	8,318,774	1,295,576	(5,297,686)
78. Group annuities (Page 6, Col. 5)	1,322,436	(1,355,114)	5,907,639	265,924	(81,241)
79. A & H-group (Page 6.5, Col. 3)				3,242,612	3,098,071
80. A & H-credit (Page 6.5, Col. 10)	997,836	955,191	1,009,018	1,286,810	214,302
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	9,079,698	7,662,665	9,182,792		
82. Aggregate of all other lines of business (Page 6, Col. 8)					
83. Fraternal (Page 6, Col. 7)					
84. Total (Page 6, Col. 1)	(36,428,084)	4,115,357	20,367,940	6,726,360	2,327,772

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []
 If no, please explain:



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

DIRECT BUSINESS IN THE STATE OF Grand Total

DURING THE YEAR 2021

NAIC Group Code 0869

LIFE INSURANCE

NAIC Company Code 93742

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1	2	3	4	5
	Ordinary	Credit Life (Group and Individual)	Group	Industrial	Total
1. Life insurance	47,931,866	5,887,991	1,270,554,052		1,324,373,908
2. Annuity considerations	4,276,350		168,610,847		172,887,198
3. Deposit-type contract funds	17,058,145	XXX	41,703,868	XXX	58,762,012
4. Other considerations					
5. Totals (Sum of Lines 1 to 4)	69,266,361	5,887,991	1,480,868,766		1,556,023,119
DIRECT DIVIDENDS TO POLICYHOLDERS/REFUNDS TO MEMBERS					
Life insurance:					
6.1 Paid in cash or left on deposit	2,598				2,598
6.2 Applied to pay renewal premiums	122				122
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	61,929				61,929
6.4 Other					
6.5 Totals (Sum of Lines 6.1 to 6.4)	64,648				64,648
Annuities:					
7.1 Paid in cash or left on deposit					
7.2 Applied to provide paid-up annuities					
7.3 Other					
7.4 Totals (Sum of Lines 7.1 to 7.3)					
8. Grand Totals (Lines 6.5 plus 7.4)	64,648				64,648
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	7,009,141	3,992,000	1,349,865,872		1,360,867,014
10. Matured endowments					
11. Annuity benefits	2,412,314		34,201,988		36,614,303
12. Surrender values and withdrawals for life contracts	31,249,028		5,409,131		36,658,159
13. Aggregate write-ins for miscellaneous direct claims and benefits paid					
14. All other benefits, except accident and health	4,648				4,648
15. Totals	40,675,132	3,992,000	1,389,476,992		1,434,144,124
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page					
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)					

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary		Credit Life (Group and Individual)		Group		Industrial		Total	
	1	2	3	4	5	6	7	8	9	10
	No. of Pol. & Certifs.	Amount	No. of Ind. Pol. & Gr. Certifs.	Amount	No. of Certifs.	Amount	No. of Pol. & Certifs.	Amount	No. of Pol. & Certifs.	Amount
16. Unpaid December 31, prior year	10	567,695	24	164,569	3,665	186,716,794			3,699	187,449,058
17. Incurred during current year	72	6,796,048	482	4,205,319	24,083	1,425,593,971			24,637	1,436,595,337
Settled during current year:										
18.1 By payment in full	71	7,013,789	463	3,992,000	23,181	1,349,455,871			23,715	1,360,461,661
18.2 By payment on compromised claims										
18.3 Totals paid	71	7,013,789	463	3,992,000	23,181	1,349,455,871			23,715	1,360,461,661
18.4 Reduction by compromise					2	410,000			2	410,000
18.5 Amount rejected										
18.6 Total settlements	71	7,013,789	463	3,992,000	23,183	1,349,865,871			23,717	1,360,871,661
19. Unpaid Dec. 31, current year (16+17-18.6)	11	349,954	43	377,887	4,565	262,444,893			4,619	263,172,734
POLICY EXHIBIT						No. of Policies				
20. In force December 31, prior year	7,794	5,162,996,935	101,125	(a) 913,810,802	480	671,453,257,732			109,399	677,530,065,469
21. Issued during year	2,211	814,012,351	62,719	320,332,321	47	53,926,767,712			64,977	55,061,112,384
22. Other changes to in force (Net)	(1,039)	(328,620,637)	(64,085)	(347,934,140)	(19)	(24,498,734,646)			(65,143)	(25,175,289,423)
23. In force December 31 of current year	8,966	5,648,388,649	99,759	(a) 886,208,984	508	700,881,290,797			109,233	707,415,888,430

(a) Includes Individual Credit Life Insurance prior year \$ _____, current year \$ _____
 Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year \$ _____, current year \$ _____
 Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year \$ _____, current year \$ _____

ACCIDENT AND HEALTH INSURANCE

	1	2	3	4	5
	Direct Premiums	Direct Premiums Earned	Policyholder Dividends Paid, Refunds to Members or Credited on Direct Business	Direct Losses Paid	Direct Losses Incurred
24. Group Policies (b)	138,349,711	141,413,906		45,831,321	60,790,536
24.1 Federal Employees Health Benefits Plan premium (b)					
24.2 Credit (Group and Individual)	9,205,802	7,412,962		3,488,443	3,792,716
24.3 Collectively renewable policies/certificates (b)					
24.4 Medicare Title XVIII exempt from state taxes or fees					
Other Individual Policies:					
25.1 Non-cancelable (b)					
25.2 Guaranteed renewable (b)					
25.3 Non-renewable for stated reasons only (b)					
25.4 Other accident only					
25.5 All other (b)					
25.6 Totals (sum of Lines 25.1 to 25.5)					
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	147,555,513	148,826,868		49,319,765	64,583,253

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products0 and number of persons insured under indemnity only products0 .

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	8		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Number of Policies	Certificates	Amount of Insurance	
1. In force end of prior year			7,851	5,163,472	101,168	914,985	492	3,328,893	674,257,945	680,336,403
2. Issued during year			2,211	814,012	62,719	320,332	29	272,639	53,926,767	55,061,111
3. Reinsurance assumed										
4. Revived during year			63	74,334						74,334
5. Increased during year (net)							16	47,229	25,372,621	25,372,621
6. Subtotals, Lines 2 to 5			2,274	888,346	62,719	320,332	45	319,868	79,299,388	80,508,066
7. Additions by dividends during year	XXX		XXX	77	XXX		XXX	XXX		77
8. Aggregate write-ins for increases										
9. Totals (Lines 1 and 6 to 8)			10,125	6,051,895	163,887	1,235,317	537	3,648,761	753,557,333	760,844,546
Deductions during year:										
10. Death			69	7,018	482	4,205	XXX	27,476	1,325,986	1,337,209
11. Maturity							XXX			
12. Disability							XXX	40	10,871	10,871
13. Expiry			278	26,191				57	3,309	29,500
14. Surrender			85	115,558	805	1,209				116,767
15. Lapse			618	237,737	12,835	128,741	17	319,631	48,389,637	48,756,115
16. Conversion				3,000			XXX	XXX	XXX	3,000
17. Decreased (net)			58	13,574	49,968	214,321				227,895
18. Reinsurance										
19. Aggregate write-ins for decreases										
20. Totals (Lines 10 to 19)			1,108	403,078	64,090	348,476	17	347,204	49,729,803	50,481,357
21. In force end of year (b) (Line 9 minus Line 20)			9,017	5,648,817	99,797	886,841	520	3,301,557	703,827,530	710,363,189
22. Reinsurance ceded end of year	XXX		XXX	2,618,243	XXX	355,197	XXX	XXX	597,755,187	600,728,627
23. Line 21 minus Line 22	XXX		XXX	3,030,574	XXX	(a) 531,644	XXX	XXX	106,072,343	109,634,562
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$531,644 ; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	218
25. Other paid-up insurance			9	1,287
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			758	3,742,678
28. Term policies - other	559	579,423		
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX	80	XXX	18,243
31. Totals (Lines 27 to 30)	559	579,503	758	3,760,921
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	8	623
34. Totals, whole life and endowment	1,652	234,509	8,251	1,887,273
35. Totals (Lines 31 to 34)	2,211	814,012	9,017	5,648,817

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	749,434	64,578	5,611,612	37,206
38. Credit Life (Group and Individual)	320,332		886,841	
39. Group	53,926,767		703,827,530	
40. Totals (Lines 36 to 39)	54,996,533	64,578	710,325,983	37,206

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX	195,476	XXX	58,569
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,116
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.	
47.1 NONE	
47.2 ACTUAL AMOUNT FOR CHILD RIDER	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			969	1,794	1	5,007	1,376,080	46,821,317
49. Disability Income								
50. Extended Benefits			XXX	XXX			539,036	18,183,611
51. Other							132,148	1,332,375
52. Total		(a)	969	(a) 1,794	1	(a) 5,007	2,047,264	(a) 66,337,303

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year		711	3	334
2. Issued during year		82	1	227
3. Reinsurance assumed				
4. Increased during year (net)		96		
5. Total (Lines 1 to 4)		889	4	561
Deductions during year:				
6. Decreased (net)				112
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)				112
9. In force end of year (line 5 minus line 8)		889	4	449
10. Amount on deposit		(a) 52,465,760	41,494,816	(a) 47,274,753
11. Income now payable				
12. Amount of income payable	(a)	(a) 35,727	(a)	(a)

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	148	297	21	10,997
2. Issued during year	31	1	6	2,745
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	179	298	27	13,742
Deductions during year:				
6. Decreased (net)	8	20		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	8	20		
9. In force end of year (line 5 minus line 8)	171	278	27	13,742
Income now payable:				
10. Amount of income payable	(a) 2,484,132	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 21,512,490	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 42,286	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1,327,454	123,328,132	182	5,923,550		
2. Issued during year	256,278	24,713,025	1	2,895,868		
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1,583,732	XXX	183	XXX		XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)	118,711	XXX	59	XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	118,711	XXX	59	XXX		XXX
10. In force end of year (line 5 minus line 9)	1,465,021	(a) 137,689,813	124	(a) 5,287,452		(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	3	16
2. Issued during year		1
3. Reinsurance assumed		
4. Increased during year (net)	1	
5. Totals (Lines 1 to 4)	4	17
Deductions During Year:		
6. Decreased (net)		5
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		5
9. In force end of year (line 5 minus line 8)	4	12
10. Amount of account balance	(a) 9,951,229	(a) 3,600

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

	1 Amount
1. Reserve as of December 31, Prior Year	1,763,277
2. Current year's realized pre-tax capital gains/(losses) of \$(1,381,437) transferred into the reserve net of taxes of \$(290,100)	(1,091,337)
3. Adjustment for current year's liability gains/(losses) released from the reserve	
4. Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	671,940
5. Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	555,718
6. Reserve as of December 31, current year (Line 4 minus Line 5)	116,223

AMORTIZATION

Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1. 2021	597,785	(42,067)		555,718
2. 2022	316,917	(89,345)		227,572
3. 2023	277,993	(98,257)		179,736
4. 2024	220,891	(111,470)		109,421
5. 2025	127,576	(124,324)		3,252
6. 2026	55,547	(138,533)		(82,986)
7. 2027	14,719	(133,176)		(118,457)
8. 2028	(3,158)	(106,668)		(109,826)
9. 2029	(12,908)	(79,256)		(92,164)
10. 2030	(5,768)	(50,998)		(56,766)
11. 2031	2,562	(22,543)		(19,981)
12. 2032	11,018	(7,658)		3,360
13. 2033	8,890	(7,424)		1,466
14. 2034	7,641	(7,340)		301
15. 2035	13,785	(7,077)		6,708
16. 2036	22,445	(6,781)		15,664
17. 2037	24,168	(7,000)		17,168
18. 2038	27,367	(7,514)		19,853
19. 2039	28,197	(7,696)		20,501
20. 2040	25,571	(8,398)		17,173
21. 2041	20,581	(8,785)		11,796
22. 2042	13,232	(8,162)		5,070
23. 2043	5,311	(6,057)		(746)
24. 2044	(2,489)	(4,283)		(6,772)
25. 2045	(7,936)	(2,369)		(10,305)
26. 2046	(10,513)	(231)		(10,744)
27. 2047	(8,429)	731		(7,698)
28. 2048	(4,244)	581		(3,663)
29. 2049	(2,239)	415		(1,824)
30. 2050	(1,235)	266		(969)
31. 2051 and Later		82		82
32. Total (Lines 1 to 31)	1,763,277	(1,091,337)		671,940

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE

	Default Component			Equity Component			7 Total Amount (Cols. 3 + 6)
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	
1. Reserve as of December 31, prior year	4,883,743	1,246,400	6,130,144	508,616	101,641	610,256	6,740,400
2. Realized capital gains/(losses) net of taxes - General Account	6,185,827		6,185,827				6,185,827
3. Realized capital gains/(losses) net of taxes - Separate Accounts							
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(110,320)		(110,320)	913,967	(17,094)	896,873	786,553
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts							
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves							
7. Basic contribution	1,775,483	323,553	2,099,036		3,279	3,279	2,102,314
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	12,734,733	1,569,953	14,304,686	1,422,583	87,825	1,510,408	15,815,094
9. Maximum reserve	9,739,610	2,103,902	11,843,512	937,303	21,639	958,942	12,802,454
10. Reserve objective	5,761,414	1,620,107	7,381,521	929,520	10,492	940,012	8,321,532
11. 20% of (Line 10 - Line 8)	(1,394,664)	10,031	(1,384,633)	(98,613)	(15,467)	(114,079)	(1,498,712)
12. Balance before transfers (Lines 8 + 11)	11,340,069	1,579,984	12,920,053	1,323,970	72,359	1,396,329	14,316,382
13. Transfers	(40,123)	40,123					
14. Voluntary contribution							
15. Adjustment down to maximum/up to zero	(5,538,532)		(5,538,532)	(394,450)	(61,867)	(456,317)	(5,994,849)
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	5,761,414	1,620,107	7,381,521	929,520	10,492	940,012	8,321,533

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
LONG-TERM BONDS												
1.		Exempt Obligations	41,341,424	XXX	XXX	41,341,424	0.0000		0.0000		0.0000	
2.1	1	NAIC Designation Category 1.A	373,304,848	XXX	XXX	373,304,848	0.0005	186,652	0.0016	597,288	0.0033	1,231,906
2.2	1	NAIC Designation Category 1.B	28,193,062	XXX	XXX	28,193,062	0.0005	14,097	0.0016	45,109	0.0033	93,037
2.3	1	NAIC Designation Category 1.C	19,604,295	XXX	XXX	19,604,295	0.0005	9,802	0.0016	31,367	0.0033	64,694
2.4	1	NAIC Designation Category 1.D	49,305,332	XXX	XXX	49,305,332	0.0005	24,653	0.0016	78,889	0.0033	162,708
2.5	1	NAIC Designation Category 1.E	60,561,347	XXX	XXX	60,561,347	0.0005	30,281	0.0016	96,898	0.0033	199,852
2.6	1	NAIC Designation Category 1.F	169,379,129	XXX	XXX	169,379,129	0.0005	84,690	0.0016	271,007	0.0033	558,951
2.7	1	NAIC Designation Category 1.G	153,561,377	XXX	XXX	153,561,377	0.0005	76,781	0.0016	245,698	0.0033	506,753
2.8		Subtotal NAIC 1 (2.1+2.2+2.3+2.4+2.5+2.6+2.7)	853,909,390	XXX	XXX	853,909,390	XXX	426,955	XXX	1,366,255	XXX	2,817,901
3.1	2	NAIC Designation Category 2.A	168,734,400	XXX	XXX	168,734,400	0.0021	354,342	0.0064	1,079,900	0.0106	1,788,585
3.2	2	NAIC Designation Category 2.B	237,790,021	XXX	XXX	237,790,021	0.0021	499,359	0.0064	1,521,856	0.0106	2,520,574
3.3	2	NAIC Designation Category 2.C	139,433,842	XXX	XXX	139,433,842	0.0021	292,811	0.0064	892,377	0.0106	1,477,999
3.4		Subtotal NAIC 2 (3.1+3.2+3.3)	545,958,263	XXX	XXX	545,958,263	XXX	1,146,512	XXX	3,494,133	XXX	5,787,158
4.1	3	NAIC Designation Category 3.A	13,830,303	XXX	XXX	13,830,303	0.0099	136,920	0.0263	363,737	0.0376	520,019
4.2	3	NAIC Designation Category 3.B	4,109,272	XXX	XXX	4,109,272	0.0099	40,682	0.0263	108,074	0.0376	154,509
4.3	3	NAIC Designation Category 3.C	2,334,492	XXX	XXX	2,334,492	0.0099	23,111	0.0263	61,397	0.0376	87,777
4.4		Subtotal NAIC 3 (4.1+4.2+4.3)	20,274,067	XXX	XXX	20,274,067	XXX	200,713	XXX	533,208	XXX	762,305
5.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
5.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
5.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
5.4		Subtotal NAIC 4 (5.1+5.2+5.3)		XXX	XXX		XXX		XXX		XXX	
6.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
6.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
6.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
6.4		Subtotal NAIC 5 (6.1+6.2+6.3)		XXX	XXX		XXX		XXX		XXX	
7.	6	NAIC 6	1,534,390	XXX	XXX	1,534,390	0.0000		0.2370	363,650	0.2370	363,650
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX		XXX		XXX		XXX	
9.		Total Long-Term Bonds (1+2.8+3.4+4.4+5.4+6.4+7+8)	1,463,017,534	XXX	XXX	1,463,017,534	XXX	1,774,180	XXX	5,757,246	XXX	9,731,014
PREFERRED STOCKS												
10.	1	Highest Quality	2,000,000	XXX	XXX	2,000,000	0.0005	1,000	0.0016	3,200	0.0033	6,600
11.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
12.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
13.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
14.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
15.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
16.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	2,000,000	XXX	XXX	2,000,000	XXX	1,000	XXX	3,200	XXX	6,600

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
SHORT-TERM BONDS												
18.		Exempt Obligations	5,499,682	XXX	XXX	5,499,682	0.0000		0.0000		0.0000	
19.1	1	NAIC Designation Category 1.A		XXX	XXX		0.0005		0.0016		0.0033	
19.2	1	NAIC Designation Category 1.B		XXX	XXX		0.0005		0.0016		0.0033	
19.3	1	NAIC Designation Category 1.C		XXX	XXX		0.0005		0.0016		0.0033	
19.4	1	NAIC Designation Category 1.D		XXX	XXX		0.0005		0.0016		0.0033	
19.5	1	NAIC Designation Category 1.E		XXX	XXX		0.0005		0.0016		0.0033	
19.6	1	NAIC Designation Category 1.F		XXX	XXX		0.0005		0.0016		0.0033	
19.7	1	NAIC Designation Category 1.G		XXX	XXX		0.0005		0.0016		0.0033	
19.8		Subtotal NAIC 1 (19.1+19.2+19.3+19.4+19.5+19.6+19.7)		XXX	XXX		XXX		XXX		XXX	
20.1	2	NAIC Designation Category 2.A		XXX	XXX		0.0021		0.0064		0.0106	
20.2	2	NAIC Designation Category 2.B		XXX	XXX		0.0021		0.0064		0.0106	
20.3	2	NAIC Designation Category 2.C		XXX	XXX		0.0021		0.0064		0.0106	
20.4		Subtotal NAIC 2 (20.1+20.2+20.3)		XXX	XXX		XXX		XXX		XXX	
21.1	3	NAIC Designation Category 3.A		XXX	XXX		0.0099		0.0263		0.0376	
21.2	3	NAIC Designation Category 3.B		XXX	XXX		0.0099		0.0263		0.0376	
21.3	3	NAIC Designation Category 3.C		XXX	XXX		0.0099		0.0263		0.0376	
21.4		Subtotal NAIC 3 (21.1+21.2+21.3)		XXX	XXX		XXX		XXX		XXX	
22.1	4	NAIC Designation Category 4.A		XXX	XXX		0.0245		0.0572		0.0817	
22.2	4	NAIC Designation Category 4.B		XXX	XXX		0.0245		0.0572		0.0817	
22.3	4	NAIC Designation Category 4.C		XXX	XXX		0.0245		0.0572		0.0817	
22.4		Subtotal NAIC 4 (22.1+22.2+22.3)		XXX	XXX		XXX		XXX		XXX	
23.1	5	NAIC Designation Category 5.A		XXX	XXX		0.0630		0.1128		0.1880	
23.2	5	NAIC Designation Category 5.B		XXX	XXX		0.0630		0.1128		0.1880	
23.3	5	NAIC Designation Category 5.C		XXX	XXX		0.0630		0.1128		0.1880	
23.4		Subtotal NAIC 5 (23.1+23.2+23.3)		XXX	XXX		XXX		XXX		XXX	
24.	6	NAIC 6		XXX	XXX		0.0000		0.2370		0.2370	
25.		Total Short-Term Bonds (18+19.8+20.4+21.4+22.4+23.4+24)	5,499,682	XXX	XXX	5,499,682	XXX		XXX		XXX	
DERIVATIVE INSTRUMENTS												
26.		Exchange Traded		XXX	XXX		0.0005		0.0016		0.0033	
27.	1	Highest Quality	604,839	XXX	XXX	604,839	0.0005	302	0.0016	968	0.0033	1,996
28.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
29.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
30.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
31.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
32.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
33.		Total Derivative Instruments	604,839	XXX	XXX	604,839	XXX	302	XXX	968	XXX	1,996
34.		Total (Lines 9 + 17 + 25 + 33)	1,471,122,055	XXX	XXX	1,471,122,055	XXX	1,775,483	XXX	5,761,414	XXX	9,739,610

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols.4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
MORTGAGE LOANS												
In Good Standing:												
35.		Farm Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
36.		Farm Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
37.		Farm Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
38.		Farm Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
39.		Farm Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
40.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
41.		Residential Mortgages - All Other			XXX		0.0015		0.0034		0.0046	
42.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
43.		Commercial Mortgages - All Other - CM1 - Highest Quality	272,117,238		XXX	272,117,238	0.0011	299,329	0.0057	1,551,068	0.0074	2,013,668
44.		Commercial Mortgages - All Other - CM2 - High Quality	6,055,993		XXX	6,055,993	0.0040	24,224	0.0114	69,038	0.0149	90,234
45.		Commercial Mortgages - All Other - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
46.		Commercial Mortgages - All Other - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
47.		Commercial Mortgages - All Other - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
Overdue, Not in Process:												
48.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
49.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
51.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
52.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure:												
53.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
54.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
56.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
57.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
58.		Total Schedule B Mortgages (Sum of Lines 35 through 57)	278,173,231		XXX	278,173,231	XXX	323,553	XXX	1,620,107	XXX	2,103,902
59.		Schedule DA Mortgages			XXX		0.0034		0.0114		0.0149	
60.		Total Mortgage Loans on Real Estate (Lines 58 + 59)	278,173,231		XXX	278,173,231	XXX	323,553	XXX	1,620,107	XXX	2,103,902

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
COMMON STOCK												
1.		Unaffiliated - Public	7,248,490	XXX	XXX	7,248,490	0.0000		0.1261 (a)	914,035	0.1261 (a)	914,035
2.		Unaffiliated - Private	11,810	XXX	XXX	11,810	0.0000		0.1945	2,297	0.1945	2,297
3.		Federal Home Loan Bank	2,162,000	XXX	XXX	2,162,000	0.0000		0.0061	13,188	0.0097	20,971
4.		Affiliated - Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
Affiliated - Investment Subsidiary:												
5.		Fixed Income - Exempt Obligations					XXX		XXX		XXX	
6.		Fixed Income - Highest Quality					XXX		XXX		XXX	
7.		Fixed Income - High Quality					XXX		XXX		XXX	
8.		Fixed Income - Medium Quality					XXX		XXX		XXX	
9.		Fixed Income - Low Quality					XXX		XXX		XXX	
10.		Fixed Income - Lower Quality					XXX		XXX		XXX	
11.		Fixed Income - In/Near Default					XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public					0.0000		0.1580 (a)		0.1580 (a)	
13.		Unaffiliated Common Stock - Private					0.0000		0.1945		0.1945	
14.		Real Estate					(b)		(b)		(b)	
15.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
16.		Affiliated - All Other		XXX	XXX		0.0000		0.1945		0.1945	
17.		Total Common Stock (Sum of Lines 1 through 16)	9,422,300			9,422,300	XXX		XXX	929,520	XXX	937,303
REAL ESTATE												
18.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
19.		Investment Properties					0.0000		0.0912		0.0912	
20.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
21.		Total Real Estate (Sum of Lines 18 through 20)					XXX		XXX		XXX	
OTHER INVESTED ASSETS												
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS												
22.		Exempt Obligations		XXX	XXX		0.0000		0.0000		0.0000	
23.	1	Highest Quality		XXX	XXX		0.0005		0.0016		0.0033	
24.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
25.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
26.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
27.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
28.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
29.		Total with Bond Characteristics (Sum of Lines 22 through 28)		XXX	XXX		XXX		XXX		XXX	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS												
30.	1	Highest Quality	6,557,367	XXX	XXX	6,557,367	0.0005	3,279	0.0016	10,492	0.0033	21,639
31.	2	High Quality		XXX	XXX		0.0021		0.0064		0.0106	
32.	3	Medium Quality		XXX	XXX		0.0099		0.0263		0.0376	
33.	4	Low Quality		XXX	XXX		0.0245		0.0572		0.0817	
34.	5	Lower Quality		XXX	XXX		0.0630		0.1128		0.1880	
35.	6	In or Near Default		XXX	XXX		0.0000		0.2370		0.2370	
36.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
37.		Total with Preferred Stock Characteristics (Sum of Lines 30 through 36)	6,557,367	XXX	XXX	6,557,367	XXX	3,279	XXX	10,492	XXX	21,639
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS												
In Good Standing Affiliated:												
38.		Mortgages - CM1 - Highest Quality			XXX		0.0011		0.0057		0.0074	
39.		Mortgages - CM2 - High Quality			XXX		0.0040		0.0114		0.0149	
40.		Mortgages - CM3 - Medium Quality			XXX		0.0069		0.0200		0.0257	
41.		Mortgages - CM4 - Low Medium Quality			XXX		0.0120		0.0343		0.0428	
42.		Mortgages - CM5 - Low Quality			XXX		0.0183		0.0486		0.0628	
43.		Residential Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
44.		Residential Mortgages - All Other		XXX	XXX		0.0015		0.0034		0.0046	
45.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0003		0.0007		0.0011	
Overdue, Not in Process Affiliated:												
46.		Farm Mortgages			XXX		0.0480		0.0868		0.1371	
47.		Residential Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
48.		Residential Mortgages - All Other			XXX		0.0029		0.0066		0.0103	
49.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0006		0.0014		0.0023	
50.		Commercial Mortgages - All Other			XXX		0.0480		0.0868		0.1371	
In Process of Foreclosure Affiliated:												
51.		Farm Mortgages			XXX		0.0000		0.1942		0.1942	
52.		Residential Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
53.		Residential Mortgages - All Other			XXX		0.0000		0.0149		0.0149	
54.		Commercial Mortgages - Insured or Guaranteed			XXX		0.0000		0.0046		0.0046	
55.		Commercial Mortgages - All Other			XXX		0.0000		0.1942		0.1942	
56.		Total Affiliated (Sum of Lines 38 through 55)			XXX		XXX		XXX		XXX	
57.		Unaffiliated - In Good Standing With Covenants			XXX		(c)		(c)		(c)	
58.		Unaffiliated - In Good Standing Defeased With Government Securities			XXX		0.0011		0.0057		0.0074	
59.		Unaffiliated - In Good Standing Primarily Senior			XXX		0.0040		0.0114		0.0149	
60.		Unaffiliated - In Good Standing All Other			XXX		0.0069		0.0200		0.0257	
61.		Unaffiliated - Overdue, Not in Process			XXX		0.0480		0.0868		0.1371	
62.		Unaffiliated - In Process of Foreclosure			XXX		0.0000		0.1942		0.1942	
63.		Total Unaffiliated (Sum of Lines 57 through 62)			XXX		XXX		XXX		XXX	
64.		Total with Mortgage Loan Characteristics (Lines 56 + 63)			XXX		XXX		XXX		XXX	

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

Line Number	NAIC Designation	Description	1 Book/Adjusted Carrying Value	2 Reclassify Related Party Encumbrances	3 Add Third Party Encumbrances	4 Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Basic Contribution		Reserve Objective		Maximum Reserve	
							5 Factor	6 Amount (Cols. 4 x 5)	7 Factor	8 Amount (Cols. 4 x 7)	9 Factor	10 Amount (Cols. 4 x 9)
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK												
65.		Unaffiliated Public		XXX	XXX		0.0000		0.1580 (a)		0.1580 (a)	
66.		Unaffiliated Private		XXX	XXX		0.0000		0.1945		0.1945	
67.		Affiliated Life with AVR		XXX	XXX		0.0000		0.0000		0.0000	
68.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX		0.0000		0.1580		0.1580	
69.		Affiliated Other - All Other		XXX	XXX		0.0000		0.1945		0.1945	
70.		Total with Common Stock Characteristics (Sum of Lines 65 through 69)		XXX	XXX		XXX		XXX		XXX	
INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE												
71.		Home Office Property (General Account only)					0.0000		0.0912		0.0912	
72.		Investment Properties					0.0000		0.0912		0.0912	
73.		Properties Acquired in Satisfaction of Debt					0.0000		0.1337		0.1337	
74.		Total with Real Estate Characteristics (Sum of Lines 71 through 73)					XXX		XXX		XXX	
LOW INCOME HOUSING TAX CREDIT INVESTMENTS												
75.		Guaranteed Federal Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
76.		Non-guaranteed Federal Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
77.		Guaranteed State Low Income Housing Tax Credit					0.0003		0.0006		0.0010	
78.		Non-guaranteed State Low Income Housing Tax Credit					0.0063		0.0120		0.0190	
79.		All Other Low Income Housing Tax Credit					0.0273		0.0600		0.0975	
80.		Total LIHTC (Sum of Lines 75 through 79)					XXX		XXX		XXX	
ALL OTHER INVESTMENTS												
81.		NAIC 1 Working Capital Finance Investments		XXX			0.0000		0.0042		0.0042	
82.		NAIC 2 Working Capital Finance Investments		XXX			0.0000		0.0137		0.0137	
83.		Other Invested Assets - Schedule BA		XXX			0.0000		0.1580		0.1580	
84.		Other Short-Term Invested Assets - Schedule DA		XXX			0.0000		0.1580		0.1580	
85.		Total All Other (Sum of Lines 81, 82, 83 and 84)		XXX			XXX		XXX		XXX	
86.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 29, 37, 64, 70, 74, 80 and 85)	6,557,367			6,557,367	XXX	3,279	XXX	10,492	XXX	21,639

(a) Times the company's weighted average portfolio beta (Minimum .1215, Maximum .2431).
 (b) Determined using the same factors and breakdowns used for directly owned real estate.
 (c) This will be the factor associated with the risk category determined in the company generated worksheet.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable	Other Individual Contracts									
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %		Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
								9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																	
1. Premiums written	83,816,983	XXX	79,516,027	XXX	4,300,956	XXX			XXX		XXX		XXX		XXX		XXX
2. Premiums earned	83,705,514	XXX	79,558,233	XXX	4,147,281	XXX			XXX		XXX		XXX		XXX		XXX
3. Incurred claims	29,358,668	35.1	27,728,403	34.9	1,630,265	39.3											
4. Cost containment expenses	299,564	0.4	299,564	0.4													
5. Incurred claims and cost containment expenses (Lines 3 and 4)	29,658,232	35.4	28,027,967	35.2	1,630,265	39.3											
6. Increase in contract reserves	4,502,474	5.4	4,665,561	5.9	(163,087)	(3.9)											
7. Commissions (a)	19,116,966	22.8	19,425,452	24.4	(308,486)	(7.4)											
8. Other general insurance expenses	20,324,913	24.3	18,343,487	23.1	1,981,426	47.8											
9. Taxes, licenses and fees	3,367,190	4.0	3,327,590	4.2	39,600	1.0											
10. Total other expenses incurred	42,809,069	51.1	41,096,529	51.7	1,712,540	41.3											
11. Aggregate write-ins for deductions																	
12. Gain from underwriting before dividends or refunds	6,735,739	8.0	5,768,176	7.3	967,563	23.3											
13. Dividends or refunds																	
14. Gain from underwriting after dividends or refunds	6,735,739	8.0	5,768,176	7.3	967,563	23.3											
DETAILS OF WRITE-INS																	
1101.																	
1102.																	
1103.																	
1198. Summary of remaining write-ins for Line 11 from overflow page																	
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)																	

(a) Includes \$ reported as "Contract, membership and other fees retained by agents."

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	5,289,804	4,334,973	954,831						
2. Advance premiums	3,517	3,517							
3. Reserve for rate credits									
4. Total premium reserves, current year	5,293,321	4,338,490	954,831						
5. Total premium reserves, prior year	5,181,852	4,380,696	801,156						
6. Increase in total premium reserves	111,469	(42,206)	153,675						
B. Contract Reserves:									
1. Additional reserves (a)	19,297,004	17,471,151	1,825,853						
2. Reserve for future contingent benefits									
3. Total contract reserves, current year	19,297,004	17,471,151	1,825,853						
4. Total contract reserves, prior year	14,794,530	12,805,590	1,988,940						
5. Increase in contract reserves	4,502,474	4,665,561	(163,087)						
C. Claim Reserves and Liabilities:									
1. Total current year	31,222,820	28,448,976	2,773,844						
2. Total prior year	28,545,716	25,561,377	2,984,339						
3. Increase	2,677,104	2,887,599	(210,495)						

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	10,380,821	9,111,195	1,269,626						
1.2 On claims incurred during current year	16,300,743	15,729,609	571,134						
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	6,633,289	5,159,793	1,473,496						
2.2 On claims incurred during current year	24,589,531	23,289,183	1,300,348						
3. Test:									
3.1 Lines 1.1 and 2.1	17,014,110	14,270,988	2,743,122						
3.2 Claim reserves and liabilities, December 31, prior year	28,545,716	25,561,377	2,984,339						
3.3 Line 3.1 minus Line 3.2	(11,531,606)	(11,290,389)	(241,217)						

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	41,680	33,836	7,844						
2. Premiums earned	42,910	35,066	7,844						
3. Incurred claims	270,678	50,779	219,899						
4. Commissions	1,677	578	1,099						
B. Reinsurance Ceded:									
1. Premiums written	66,831,796	61,899,043	4,932,753						
2. Premiums earned	65,164,272	61,890,746	3,273,526						
3. Incurred claims	35,495,263	33,112,913	2,382,350						
4. Commissions	9,230,256	8,741,470	488,786						

(a) Includes \$ premium deficiency reserve.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims			64,583,253	64,583,253
2. Beginning Claim Reserves and Liabilities			55,292,315	55,292,315
3. Ending Claim Reserves and Liabilities			70,555,803	70,555,803
4. Claims Paid			49,319,765	49,319,765
B. Assumed Reinsurance:				
5. Incurred Claims.....			270,678	270,678
6. Beginning Claim Reserves and Liabilities			40,098	40,098
7. Ending Claim Reserves and Liabilities			99,299	99,299
8. Claims Paid			211,477	211,477
C. Ceded Reinsurance:				
9. Incurred Claims.....			35,495,263	35,495,263
10. Beginning Claim Reserves and Liabilities			29,813,299	29,813,299
11. Ending Claim Reserves and Liabilities			40,705,099	40,705,099
12. Claims Paid			24,603,463	24,603,463
D. Net:				
13. Incurred Claims.....			29,358,668	29,358,668
14. Beginning Claim Reserves and Liabilities			25,519,114	25,519,114
15. Ending Claim Reserves and Liabilities			29,950,003	29,950,003
16. Claims Paid			24,927,779	24,927,779
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses			29,658,232	29,658,232
18. Beginning Reserves and Liabilities			25,516,172	25,516,172
19. Ending Reserves and Liabilities			30,249,311	30,249,311
20. Paid Claims and Cost Containment Expenses			24,925,093	24,925,093

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Type of Business Assumed	8 Amount of In Force at End of Year	9 Reserve	10 Premiums	11 Reinsurance Payable on Paid and Unpaid Losses	12 Modified Coinsurance Reserve	13 Funds Withheld Under Coinsurance
0399999. Total General Account - U.S. Affiliates												
0699999. Total General Account - Non-U.S. Affiliates												
0799999. Total General Account - Affiliates												
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	OL	2,944,349,000	133,812	3,947,241	2,354,677		
85090	22-3026145	07/01/2007	DEARBORN NATIONAL LIFE OF NY	NY	CO/G	CL	1,823,697	49,887	5,561	814		
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	OL			635,192			
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	OL			64,359			
67032	56-0340860	04/01/2009	NORTH CAROLINA MUTUAL LIFE	NC	YRT/G	OL		923,938	1,349,048	352,340		
67598	04-1768571	01/01/1972	PAUL REVERE LIFE INSURANCE COMPANY	TN	OTH/I	OA		46,089		2,957		
71390	41-6041001	01/01/2018	PURITAN LIFE INSURANCE COMPANY OF AMERICA	TX	CO/I	OL	428,000		13,933			
60242	61-1316749	04/12/1999	SOUTHERN FINANCIAL LIFE INS CO	KY	CO/G	CL	614,471		11,646	780		
92053	86-0392924	12/20/1997	WATEREE LIFE INSURANCE COMPANY	SC	CO/G	OL	24,268	267				
0899999. General Account - U.S. Non-Affiliates							2,947,239,436	1,153,993	6,026,980	2,711,568		
1099999. Total General Account - Non-Affiliates							2,947,239,436	1,153,993	6,026,980	2,711,568		
1199999. Total General Account							2,947,239,436	1,153,993	6,026,980	2,711,568		
1499999. Total Separate Accounts - U.S. Affiliates												
1799999. Total Separate Accounts - Non-U.S. Affiliates												
1899999. Total Separate Accounts - Affiliates												
2199999. Total Separate Accounts - Non-Affiliates												
2299999. Total Separate Accounts												
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)							2,947,239,436	1,153,993	6,026,980	2,711,568		
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)												
9999999 - Totals							2,947,239,436	1,153,993	6,026,980	2,711,568		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
66168	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	66,209,434	221,948,530
0299999. Life and Annuity - U.S. Affiliates - Other					66,209,434	221,948,530
0399999. Total Life and Annuity - U.S. Affiliates					66,209,434	221,948,530
0699999. Total Life and Annuity - Non-U.S. Affiliates						
0799999. Total Life and Annuity - Affiliates					66,209,434	221,948,530
67032	56-0340860	07/01/1985	NORTH CAROLINA MUTUAL LIFE	NC	247,373	880,721
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		244,898
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	5,912,034	4,866,103
74900	63-0483783	09/01/2014	AURIGEN REINSURANCE COMPANY OF AMERICA	AR		277
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	163,639	208,989
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT		732
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL		5,177
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	4,513,889	17,142,007
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	973,154	951,874
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	17,882,860	24,470,972
66346	58-0828824	01/01/2016	MUNICH AMERICAN REASSURANCE COMPANY	GA	249,342	1,647,200
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE COMPANY	GA	172,707	39,954
66346	58-0828824	05/01/1978	MUNICH AMERICAN REASSURANCE COMPANY	GA		56
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA		9,445
66346	58-0828824	11/22/1999	MUNICH AMERICAN REASSURANCE COMPANY	GA		6,052
93572	43-1235868	07/01/2010	RGA REINSURANCE	MO		6,435
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	53,184	692,826
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	6,254,972	8,675,639
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		1,272,514
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		2,258
64688	75-6020048	04/01/2002	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE		12,833
87017	62-1003368	01/01/2015	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE		430
97071	13-3126819	07/01/2010	SCOR GLOBAL LIFE USA REINSURANCE COMPANY	DE		52
82627	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO		10,858
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	264,474	2,278,814
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	17,561,977	24,692,755
70688	36-6071399	08/01/1976	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY		3
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	5,673	26,762
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	60,360	55,025
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT	11,528	83,398
80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI		513
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY		17,751
0899999. Life and Annuity - U.S. Non-Affiliates					54,327,166	88,303,323
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VGB		8
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA		273
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	113,890	688,709
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA		56
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA		2,871
00000	AA-1460011	09/01/2009	ZURICH LIFE INSURANCE COMPANY LTD		396,026	368,003
0999999. Life and Annuity - Non-U.S. Non-Affiliates					509,916	1,059,920
1099999. Total Life and Annuity - Non-Affiliates					54,837,082	89,363,243
1199999. Total Life and Annuity					121,046,516	311,311,773
82627	41-0417830		MINNESOTA LIFE INSURANCE COMPANY	MN	593,794	19,399,044
1399999. Accident and Health - U.S. Affiliates - Other					593,794	19,399,044
1499999. Total Accident and Health - U.S. Affiliates					593,794	19,399,044
1799999. Total Accident and Health - Non-U.S. Affiliates						
1899999. Total Accident and Health - Affiliates					593,794	19,399,044
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		406,944
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX		60,000
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT		63,088
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	AZ	53,824	399
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA		533
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA		113
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA		2,222
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	163,675	982,327
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	46,566	371,694
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	211,913	320,394
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		6,324,485
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO		10,400
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT		762
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	31,527	16,813
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	AZ	25,378	130,981
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT	3,795	41,121
16535	36-4233459	01/01/2009	ZURICH AMERICAN INSURANCE COMPANY	NY	141,091	3,615,306
1999999. Accident and Health - U.S. Non-Affiliates					677,769	12,347,582
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	932	2,409
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA		1,100
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	321	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED			9,574
2099999. Accident and Health - Non-U.S. Non-Affiliates					1,253	13,083
2199999. Total Accident and Health - Non-Affiliates					679,022	12,360,665
2299999. Total Accident and Health					1,272,816	31,759,709
2399999. Total U.S. (Sum of 0399999, 0899999, 1499999 and 1999999)					121,808,163	341,998,479
2499999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999 and 2099999)					511,169	1,073,003
9999999 Totals - Life, Annuity and Accident and Health					122,319,332	343,071,482

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
66168	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	YRT/G	OL	392,379,245,000	110,642,278	106,506,395	743,574,928					
0299999. General Account - Authorized U.S. Affiliates - Other							392,379,245,000	110,642,278	106,506,395	743,574,928					
0399999. Total General Account - Authorized U.S. Affiliates							392,379,245,000	110,642,278	106,506,395	743,574,928					
0699999. Total General Account - Authorized Non-U.S. Affiliates															
0799999. Total General Account - Authorized Affiliates							392,379,245,000	110,642,278	106,506,395	743,574,928					
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	CO/G	CL	286,329,086	5,533,180	4,808,325	2,315,271					
74900	63-0483783	09/01/2014	AURIGEN REINSURANCE COMPANY OF AMERICA	AR	YRT/I	OL	16,562,873	10,892	11,737	18,694					
37273	39-1338397	01/01/2013	AXIS INSURANCE COMPANY	IL	CAT/G	OL			7,736	6,313					
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	OL		6,877		41,252					
37273	39-1338397	01/01/2013	AXIS INSURANCE COMPANY	IL	CAT/I	OL				(61)					
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/I	OL				373					
61735	75-0916066	10/01/1995	CENTRAL SECURITY LIFE INSURANCE COMPANY	TX	OTH/I	OL	52,642			1,091					
86258	13-2572994	07/01/2010	GENERAL RE LIFE CORPORATION	CT	YRT/I	OL	43,806,050	36,688	29,777	67,094					
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	YRT/I	OL	271,378,599	92,630	83,774	280,859					
88340	59-2859797	11/01/2011	HANNOVER LIFE REASSURANCE COMPANY OF AMERICA	FL	CO/I	XXXL	38,249,802	233,193	202,936						
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	45,005,809,000	8,806,107	7,486,745	93,438,283					
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/G	OL	2,312,750,000	241,402	173,894	3,233,671					
66346	58-0828824	07/01/2004	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	XXXL	18,869,840	93,263	175,131	53,633					
66346	58-0828824	12/05/1972	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	CL	106,062	651	2,089						
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/G	CL	11,974,700	27,497	66,541	(5,752)					
66346	58-0828824	04/01/1993	MUNICH AMERICAN REASSURANCE COMPANY	GA	OTH/I	OL	690,488	494	999	3,833					
66346	58-0828824	11/21/2015	MUNICH AMERICAN REASSURANCE COMPANY	GA	CO/I	XXXL	260,033,300	1,559,467	1,325,379	323,477					
66346	58-0828824	11/01/2011	MUNICH AMERICAN REASSURANCE COMPANY	GA	YRT/I	OL	101,923,072	102,980	67,508	158,255					
66346	58-0828824	01/01/2019	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	OL			1,858	1,517					
66346	58-0828824	01/01/2019	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	OL		3,291		19,740					
66346	58-0828824	01/01/2019	MUNICH REINSURANCE AMERICA, INC.	GA	CAT/G	OL				89,727					
10227	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/I	OL				(15)					
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/I	OL				179					
93572	43-1235868	11/21/2015	RGA REINSURANCE	MO	CO/I	XXXL	121,834,464	1,345,516	1,136,521	346,483					
93572	43-1235868	07/01/2010	RGA REINSURANCE	MO	YRT/I	OL	263,057,012	294,368	249,055	304,531					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL	787,889,000	97,838	74,332	1,173,697					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL	16,298,440,000	3,561,263	3,170,082	32,501,703					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL		599	353	1,927,877					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	YRT/G	OL		4	2	47,886					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	CAT/G	OL			5,520	4,504					
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	OL		5,850		35,095					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	CAT/G	OL				38,374					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	CAT/I	OL				(43)					
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/I	OL				318					
60445	74-1915841	01/01/2001	SAGICOR LIFE INSURANCE COMPANY	AZ	CO/I	OL	450,300	128,519	146,370	12,105					
97071	13-3126819	01/01/2019	SCOR	DE	CAT/G	OL			2,520	2,057					
97071	13-3126819	01/01/2019	SCOR	DE	CAT/G	OL		2,671		16,021					
97071	13-3126819	01/01/2019	SCOR	DE	CAT/G	OL				25,676					
97071	13-3126819	01/01/2019	SCOR	DE	CAT/I	OL				(20)					
97071	13-3126819	01/01/2019	SCOR	DE	CAT/I	OL				145					
64688	75-6020048	05/01/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	YRT/G	OL	56,767			202					
64688	75-6020048	07/01/2000	SCOR GLOBAL LIFE AMERICAS REINSURANCE COMPANY	DE	CO/I	XXXL	4,779,512	38,192	103,655	11,696					
87017	62-1003368	07/01/2010	SCOR GLOBAL LIFE REINSURANCE COMPANY OF DELAWARE	DE	YRT/I	OL	25,725,592	29,384	27,885	69,375					
97071	13-3126819	11/01/2014	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	CO/I	XXXL	724,808,199	4,589,646	3,705,421	872,183					
97071	13-3126819	07/01/2010	SCOR GLOBAL LIFE USA REINSURANCE CO	DE	YRT/I	OL	45,819,264	36,098	17,767	35,896					
82627	06-0839705	01/01/2013	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	OL			9,088	7,420					
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	OL		9,631		57,777					
82627	06-0839705	01/01/2019	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	OL				128,382					
82627	06-0839705	01/01/2013	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/I	OL				(71)					
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/I	OL				523					
82627	06-0839705	11/01/2014	SWISS RE LIFE AND HEALTH AMERICA INC	MO	CO/I	XXXL	378,688,957	2,297,493	2,043,190	497,792					

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82627	06-0839705	07/01/2010	SWISS RE LIFE AND HEALTH AMERICA INC	MO	YRT/I	OL	270,686,118	285,827	217,234	399,360				
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC	CT	YRT/G	OL	2,151,548,000	313,011	247,319	3,417,321				
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC	CT	YRT/G	OL	47,351,443,000	11,374,376	10,477,042	90,738,029				
70688	36-6071399	08/01/1976	TRANSAMERICA FINANCIAL LIFE INSURANCE COMPANY	NY	CO/I	OL	160,300	1,685	1,531	2,811				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	OL		7,576		45,449				
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/I	OL				411				
80659	38-0397420	11/01/2019	US BUS OF THE CANADA LIFE ASSUR CO	MI	YRT/I	OL	30,667,315	14,859	8,223	19,739				
16535	36-4233459	01/01/2009	ZURICH AMERICAN INSURANCE COMPANY	NY	YRT/G	OL				18				
16535	36-4233459	01/01/2013	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	OL			12,309	10,043				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	OL		13,045		78,257				
16535	36-4233459	01/01/2013	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/I	OL				(97)				
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/I	OL				708				
0899999. General Account - Authorized U.S. Non-Affiliates							116,824,589,314	41,196,063	36,099,866	232,934,897				
00000	AA-1384101	03/01/2021	ACHMEA		CAT/G	OL		1,077		6,464				
00000	AA-5420050	03/01/2021	KOREAN REINSURANCE COMPANY		CAT/G	OL		3,232		19,391				
00000	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 2003 SJC	GBR	CAT/G	OL			4,967	(3,605)				
00000	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 2003 SJC	GBR	CAT/I	OL				(6)				
00000	AA-1126006	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB	GBR	CAT/G	OL			4,593	(2,788)				
00000	AA-1126006	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB	GBR	CAT/G	OL		9,988		59,914				
00000	AA-1126006	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. 4472 LIB	GBR	CAT/I	OL				(7)				
00000	AA-1120104	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	OL			7,770	1,128				
00000	AA-1120104	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	OL		15,931		95,565				
00000	AA-1120104	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/I	OL				(38)				
00000	AA-1120104	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/I	OL				280				
00000	AA-1120055	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	OL		8,365		50,181				
00000	AA-1120055	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/I	OL				233				
00000	AA-1127200	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AMA 1200	GBR	CAT/G	OL			1,471	(1,441)				
00000	AA-1127200	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AMA 1200	GBR	CAT/G	OL		3,592		21,545				
00000	AA-1128001	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. AML 2001	GBR	CAT/G	OL			4,041	24,238				
00000	AA-1127861	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ANV 1861	GBR	CAT/G	OL		3,771		22,622				
00000	AA-1128121	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. ARG 2121	GBR	CAT/G	OL		521		3,128				
00000	AA-1120075	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	OL		2,990		17,935				
00000	AA-1120075	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/I	OL				(9)				
00000	AA-1120075	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/I	OL				65				
00000	AA-1127414	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ASC 1414	GBR	CAT/G	OL			3,310	(3,242)				
00000	AA-1127414	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ASC 1414	GBR	CAT/G	OL		8,979		53,863				
00000	AA-1120090	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. ASP 4711	GBR	CAT/G	OL			9,813	4,296				
00000	AA-1120090	01/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ASP 4711	GBR	CAT/I	OL				(61)				
00000	AA-1120085	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/G	OL			578	76				
00000	AA-1120085	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/G	OL		869		5,213				
00000	AA-1120085	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/I	OL				(3)				
00000	AA-1126609	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 0609	GBR	CAT/G	OL		5,258		31,544				
00000	AA-1126609	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 0609	GBR	CAT/I	OL				71				
00000	AA-1120156	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AXS 1686	GBR	CAT/G	OL			736	(720)				
00000	AA-1120156	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. AXS 1686	GBR	CAT/G	OL		1,796		10,773				
00000	AA-1120084	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BAR 1955	GBR	CAT/G	OL			3,567	(3,494)				
00000	AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	OL			5,004	(3,708)				
00000	AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	OL		12,122		72,718				
00000	AA-1128987	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/I	OL				(5)				
00000	AA-1128987	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/I	OL				46				
00000	AA-1120179	01/01/2017	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	OL			868	(731)				
00000	AA-1120179	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	OL		1,594		9,561				
00000	AA-1120179	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/I	OL				(1)				
00000	AA-1120179	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/I	OL				11				
00000	AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	OL			5,291	(963)				
00000	AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	OL		9,493		56,948				

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00000	AA-1126004	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/I	OL					(18)			
00000	AA-1126004	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/I	OL					135			
00000	AA-1120064	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CVS 1919	GBR	CAT/G	OL				2,666	(2,611)			
00000	AA-1120064	01/01/2015	LLOYD'S UNDERWRITER SYNDICATE NO. CVS 1919	GBR	CAT/G	OL		8,979			53,863			
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	OL				3,713	(2,912)			
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	OL		428			2,565			
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/I	OL					(3)			
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/I	OL					23			
00000	AA-1120172	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. EVE 2786	GBR	CAT/G	OL				736	(720)			
00000	AA-1120172	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. EVE 2786	GBR	CAT/G	OL		695			4,169			
00000	AA-1120186	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. GIC 1947	GBR	CAT/G	OL				578	76			
00000	AA-1120186	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. GIC 1947	GBR	CAT/I	OL					(3)			
00000	AA-1120113	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 3334	GBR	CAT/G	OL					1,236			
00000	AA-1120113	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 3334	GBR	CAT/I	OL					8			
00000	AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/G	OL		3,273			19,632			
00000	AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/I	OL					80			
00000	AA-1126033	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/I	OL					169			
00000	AA-1126033	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 33	GBR	CAT/G	OL		12,182			73,078			
00000	AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. KII 1618	GBR	CAT/G	OL		1,160			6,959			
00000	AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. KII 1618	GBR	CAT/I	OL					19			
00000	AA-1126006	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/I	OL					55			
00000	AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LRE 3010	GBR	CAT/G	OL		5,590			33,535			
00000	AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LRE 3010	GBR	CAT/I	OL					43			
00000	AA-1129000	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. MKL 3000	GBR	CAT/G	OL				3,678	(3,602)			
00000	AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MMX 2010	GBR	CAT/G	OL		2,795			16,765			
00000	AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MMX 2010	GBR	CAT/I	OL					22			
00000	AA-1120116	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	OL				6,510	825			
00000	AA-1120116	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	OL		9,447			56,671			
00000	AA-1120116	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/I	OL					(32)			
00000	AA-1120116	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/I	OL					220			
00000	AA-1127301	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. SCC 1301	GBR	CAT/G	OL				2,118	(1,441)			
00000	AA-1127301	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. SCC 1301	GBR	CAT/I	OL					(3)			
00000	AA-1120124	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. SII 1945	GBR	CAT/G	OL		2,135			12,805			
00000	AA-1120124	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. SII 1945	GBR	CAT/I	OL					(16)			
00000	AA-1120124	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. SII 1945	GBR	CAT/I	OL					116			
00000	AA-1127183	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TAL 1183	GBR	CAT/G	OL				2,942	(2,881)			
00000	AA-1127183	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TAL 1183	GBR	CAT/G	OL		7,148			42,880			
00000	AA-1126510	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 0510	GBR	CAT/I	OL					90			
00000	AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 1880	GBR	CAT/G	OL				412	2,473			
00000	AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 1880	GBR	CAT/I	OL					22			
00000	AA-1126510	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 510	GBR	CAT/G	OL		7,036			42,209			
00000	AA-1126510	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 510	GBR	CAT/I	OL					(15)			
00000	AA-1126003	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. TRV 5000	GBR	CAT/G	OL				3,530	(3,458)			
00000	AA-1126003	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. TRV 5000	GBR	CAT/G	OL		3,592			21,545			
00000	AA-1120163	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. VSM 5678	GBR	CAT/G	OL				2,317	(2,269)			
00000	AA-1120181	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. WBC 5886	GBR	CAT/G	OL				1,590	(1,343)			
00000	AA-1120181	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. WBC 5886	GBR	CAT/G	OL		4,113			24,674			
00000	AA-1120181	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. WBC 5886	GBR	CAT/I	OL					(1)			
00000	AA-1128003	01/01/2014	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	OL		13,314			79,867			
00000	AA-1128003	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/I	OL					40			
00000	AA-1120055	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	OL				5,154	2,228			
00000	AA-1120055	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/I	OL					(32)			
00000	AA-1120075	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	OL				1,862	200			
00000	AA-1126609	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 609	GBR	CAT/G	OL				3,017	(740)			
00000	AA-1126609	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 609	GBR	CAT/I	OL					(10)			
00000	AA-1126033	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 33	GBR	CAT/G	OL				6,646	(1,971)			

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance	
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year			
00000	AA-1126033	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO.HIS 33	GBR	CAT/I	OL				(20)					
00000	AA-1126510	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO.KLN 510	GBR	CAT/G	OL			4,151	(573)					
00000	AA-1126005	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO.PEM 4000	GBR	CAT/G	OL			2,418	(781)					
00000	AA-1126005	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO.PEM 4000	GBR	CAT/I	OL				(21)					
00000	AA-1120124	01/01/2013	LLOYD'S UNDERWRITER SYNDICATE NO.S11 1945	GBR	CAT/G	OL			2,014	1,645					
00000	AA-1124129	03/01/2021	SOMPO/ENDURANCE	GBR	CAT/G	OL		8,081		48,477					
0999999. General Account - Authorized Non-U.S. Non-Affiliates								183,999	103,608	1,070,930					
1099999. Total General Account - Authorized Non-Affiliates								116,824,589,314	41,380,062	36,203,474	234,005,827				
1199999. Total General Account Authorized								509,203,834,314	152,022,340	142,709,869	977,580,755				
1499999. Total General Account - Unauthorized U.S. Affiliates															
1799999. Total General Account - Unauthorized Non-U.S. Affiliates															
1899999. Total General Account - Unauthorized Affiliates															
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	GA	YRT/G	OL	8,536,719,000	26,850		15,426,312					
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	VT	YRT/G	OL	2,875,986,000	631,435	678,816	2,584,056					
14015	98-1498606	01/01/2020	IMI ASSURANCE INC	HI	YRT/G	OL	70,981,309,000			51,225,151					
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	VT	YRT/G	OL	6,365,785,000	9,292,212	8,383,935	8,938,694					
67032	56-0340860	07/01/1985	NORTH CAROLINA MUTUAL LIFE	NC	YRT/G	OL		390,558	592,863	5,179,030					
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	OL	24,699,893	488,118	545,521	133,041					
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	CO/G	OL	127,964,953	713,814	604,089	611,956					
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT	CO/G	OL	28,632,837			344,685					
1999999. General Account - Unauthorized U.S. Non-Affiliates								88,941,096,683	11,542,987	10,805,224	84,442,925				
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VGB	CO/G	CL	7,250	73	148	38					
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	CO/G	CL	252,512			2,409					
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	OTH/G	OL	308,502,626	282,632	184,082	4,599,687					
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	CL	235,874	2,235	5,659	(20,034)			3,059		
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	CO/G	CL	2,959,179	16,371	61,250	72					
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	IMN	YRT/G	OL	2,271,740,000	731,389	860,567	3,794,502					
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates								2,583,697,441	1,032,700	1,111,706	8,376,674			3,059	
2199999. Total General Account - Unauthorized Non-Affiliates								91,524,794,124	12,575,687	11,916,930	92,819,599			3,059	
2299999. Total General Account Unauthorized								91,524,794,124	12,575,687	11,916,930	92,819,599			3,059	
2599999. Total General Account - Certified U.S. Affiliates															
2899999. Total General Account - Certified Non-U.S. Affiliates															
2999999. Total General Account - Certified Affiliates															
3299999. Total General Account - Certified Non-Affiliates															
3399999. Total General Account Certified															
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates															
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates															
4099999. Total General Account - Reciprocal Jurisdiction Affiliates															
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates															
4499999. Total General Account Reciprocal Jurisdiction															
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified								600,728,628,438	164,598,027	154,626,799	1,070,400,354			3,059	
4899999. Total Separate Accounts - Authorized U.S. Affiliates															
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates															
5299999. Total Separate Accounts - Authorized Affiliates															
5599999. Total Separate Accounts - Authorized Non-Affiliates															
5699999. Total Separate Accounts Authorized															
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates															
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates															
6399999. Total Separate Accounts - Unauthorized Affiliates															
6699999. Total Separate Accounts - Unauthorized Non-Affiliates															
6799999. Total Separate Accounts Unauthorized															
7099999. Total Separate Accounts - Certified U.S. Affiliates															
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates															
7499999. Total Separate Accounts - Certified Affiliates															

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Amount in Force at End of Year	Reserve Credit Taken		11 Premiums	Outstanding Surplus Relief		14 Modified Coinsurance Reserve	15 Funds Withheld Under Coinsurance
								9 Current Year	10 Prior Year		12 Current Year	13 Prior Year		
7799999. Total Separate Accounts - Certified Non-Affiliates														
7899999. Total Separate Accounts Certified														
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates														
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates														
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates														
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates														
8999999. Total Separate Accounts Reciprocal Jurisdiction														
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified														
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							598,144,930,997	163,381,328	153,411,485	1,060,952,750				
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							2,583,697,441	1,216,699	1,215,314	9,447,604			3,059	
9999999 - Totals							600,728,628,438	164,598,027	154,626,799	1,070,400,354			3,059	

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
66168	41-0417830	07/01/2015	MINNESOTA LIFE INSURANCE COMPANY	MN	QA/G	A	34,147,708	21,201	2,435,099				
0299999. General Account - Authorized U.S. Affiliates - Other							34,147,708	21,201	2,435,099				
0399999. Total General Account - Authorized U.S. Affiliates							34,147,708	21,201	2,435,099				
0699999. Total General Account - Authorized Non-U.S. Affiliates													
0799999. Total General Account - Authorized Affiliates							34,147,708	21,201	2,435,099				
82627	06-0839705	01/01/2019	SWISS RE LIFE AND HEALTH AMERICA INC.	CT	QA/G	A	15,231						
60518	52-0696632	07/01/2012	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	QA/G	CAH	4,451,120	8,385,202	1,627,775				
60518	52-0696632	11/30/1999	AMERICAN HEALTH AND LIFE INSURANCE COMPANY	TX	QA/G	A			2,158,939				
37273	39-1338397	01/01/2013	AXIS INSURANCE COMPANY	IL	CAT/G	SLEL	(24)						
37273	39-1338397	01/01/2014	AXIS INSURANCE COMPANY	IL	CAT/G	SLEL	5,577	930					
66346	58-0828824	01/01/2019	MUNICH AMERICAN REASSURANCE COMPANY	GA	QA/G	A	10,662						
66346	58-0828824	07/01/1996	MUNICH AMERICAN REASSURANCE COMPANY	GA	QA/G	CAH	(488)	723					
66346	58-0828824	09/22/2020	MUNICH AMERICAN REASSURANCE COMPANY	GA	OTH/G	CAH	5,454						
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	SLEL	(6)						
66346	58-0828824	01/01/2013	MUNICH REINSURANCE AMERICA, INC.	DE	CAT/G	SLEL	2,669	445					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	QA/G	SD	4,399,640	684					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	QA/G	SD	3,404,539	2,192					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	QA/G	SD	2,351,583	397					
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	QA/G	A	7,798,320	1,918	829,043				
93572	43-1235868	01/01/2019	RGA REINSURANCE COMPANY	MO	QA/G	A	230,186	38					
93572	43-1235868	01/01/2013	RGA REINSURANCE COMPANY	MO	CAT/G	SLEL	(17)						
93572	43-1235868	01/01/2014	RGA REINSURANCE COMPANY	MO	CAT/G	SLEL	4,745	791					
93572	43-1235868	07/01/2018	RGA REINSURANCE COMPANY	MO	QA/G	A	60,181						
97071	13-3126819	01/01/2019	SCOR	DE	CAT/G	SLEL	(8)						
97071	13-3126819	01/01/2019	SCOR	DE	CAT/G	SLEL	2,166	361					
82627	06-0839705	01/01/2013	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLEL	(27)						
82627	06-0839705	01/01/2014	SWISS RE LIFE & HEALTH AMERICA INC.	CT	CAT/G	SLEL	7,812	1,302					
21113	13-5459190	03/01/2021	UNITED STATES FIRE INSURANCE COMPANY	DE	CAT/G	SLEL	6,145	1,024					
16535	36-4233459	09/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	QA/G	A	7,499,048	383					
16535	36-4233459	01/01/2013	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLEL	(39)						
16535	36-4233459	01/01/2014	ZURICH AMERICAN INSURANCE COMPANY	NY	CAT/G	SLEL	10,581	1,763					
0899999. General Account - Authorized U.S. Non-Affiliates							30,265,050	8,398,153	4,615,757				
00000	AA-1120104	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	SLEL	(14)						
00000	AA-1120104	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AAL 2012	GBR	CAT/G	SLEL	4,182	697					
00000	AA-1120055	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	SLEL	(12)						
00000	AA-1120055	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AFB 3623	GBR	CAT/G	SLEL	3,482	580					
00000	AA-1120075	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	SLEL	(3)						
00000	AA-1120075	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. ARK 4020	GBR	CAT/G	SLEL	968	161					
00000	AA-1120090	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. ASP 4711	GBR	CAT/G	SLEL	(24)						
00000	AA-1120085	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. AUL 1274	GBR	CAT/G	SLEL	(1)						
00000	AA-1126609	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 0609	GBR	CAT/G	SLEL	(4)						
00000	AA-1126609	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. AUW 0609	GBR	CAT/G	SLEL	1,061	177					
00000	AA-1128987	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	SLEL	(2)						
00000	AA-1128987	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2987	GBR	CAT/G	SLEL	685	114					
00000	AA-1120179	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	SLEL							
00000	AA-1120179	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. BRT 2988	GBR	CAT/G	SLEL	171	29					
00000	AA-1126004	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	SLEL	(7)						
00000	AA-1126004	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. CNP 4444	GBR	CAT/G	SLEL	2,019	337					
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	SLEL	(1)						
00000	AA-1120080	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. ENH 5151	GBR	CAT/G	SLEL	347	58					
00000	AA-1120186	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. GIC 1947	GBR	CAT/G	SLEL	(1)						
00000	AA-1120113	01/01/2016	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 3334	GBR	CAT/G	SLEL	143						
00000	AA-1126005	01/01/2020	LLOYD'S UNDERWRITER SYNDICATE NO. HAM 4000	GBR	CAT/G	SLEL	1,198	200					
00000	AA-1126033	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/G	SLEL	(8)						
00000	AA-1126033	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. HIS 0033	GBR	CAT/G	SLEL	2,525	421					
00000	AA-1122004	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. KII 1618	GBR	CAT/G	SLEL	285	48					

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
00000	AA-1126006	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/G	SLEL	(3)						
00000	AA-1126006	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. LIB 4472	GBR	CAT/G	SLEL	818	136					
00000	AA-1120082	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. LRE 3010	GBR	CAT/G	SLEL	650	108					
00000	AA-1128010	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. MMX 2010	GBR	CAT/G	SLEL	325	54					
00000	AA-1120116	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	SLEL	(12)						
00000	AA-1120116	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. NOA 3902	GBR	CAT/G	SLEL	3,293	549					
00000	AA-1126005	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. PEM 4000	GBR	CAT/G	SLEL	(148)						
00000	AA-1127301	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. SCC 1301	GBR	CAT/G	SLEL	(1)						
00000	AA-1120124	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. SII 1945	GBR	CAT/G	SLEL	(6)						
00000	AA-1120124	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. SII 1945	GBR	CAT/G	SLEL	1,731	289					
00000	AA-1126510	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 0510	GBR	CAT/G	SLEL	(6)						
00000	AA-1126510	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 0510	GBR	CAT/G	SLEL	1,337	223					
00000	AA-1120096	03/01/2021	LLOYD'S UNDERWRITER SYNDICATE NO. TIMK 1880	GBR	CAT/G	SLEL	334	56					
00000	AA-1128003	01/01/2018	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	SLEL	(2)						
00000	AA-1128003	03/01/2019	LLOYD'S UNDERWRITER SYNDICATE NO. XLC 2003	GBR	CAT/G	SLEL	603	100					
0999999. General Account - Authorized Non-U.S. Non-Affiliates							25,902	4,337					
1099999. Total General Account - Authorized Non-Affiliates							30,290,952	8,402,490	4,615,757				
1199999. Total General Account Authorized							64,438,660	8,423,691	7,050,856				
1499999. Total General Account - Unauthorized U.S. Affiliates													
1799999. Total General Account - Unauthorized Non-U.S. Affiliates													
1899999. Total General Account - Unauthorized Affiliates													
00000	03-0345211	01/01/2018	ASTRA-ZENCA	VT	QA/G	A	1,423,084						
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	AZ	QA/G	CAH		2,677,500			499		
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	CAH	235,656				534,785		
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	VT	QA/G	A	265,095				130,671		
97381	86-0441303	10/19/2001	US BANCORP INS CO	VT	QA/G	CAH	244,890				8,531		
1999999. General Account - Unauthorized U.S. Non-Affiliates							2,168,725		3,150,390			535,284	
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	VGB	QA/G	CAH	(13)					91	
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	8,316		40,753				
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	TCA	QA/G	A	9,720	1,347	3,284				
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	(6,536)					10,576	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	TCA	QA/G	CAH	(192)					13,384	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	IMN	OTH/G	A	212,328	43	4,205				
2099999. General Account - Unauthorized Non-U.S. Non-Affiliates							223,623	1,390	48,242			24,051	
2199999. Total General Account - Unauthorized Non-Affiliates							2,392,348	1,390	3,198,632			559,335	
2299999. Total General Account Unauthorized							2,392,348	1,390	3,198,632			559,335	
2599999. Total General Account - Certified U.S. Affiliates													
2899999. Total General Account - Certified Non-U.S. Affiliates													
2999999. Total General Account - Certified Affiliates													
3299999. Total General Account - Certified Non-Affiliates													
3399999. Total General Account Certified													
3699999. Total General Account - Reciprocal Jurisdiction U.S. Affiliates													
3999999. Total General Account - Reciprocal Jurisdiction Non-U.S. Affiliates													
4099999. Total General Account - Reciprocal Jurisdiction Affiliates													
4399999. Total General Account - Reciprocal Jurisdiction Non-Affiliates													
4499999. Total General Account Reciprocal Jurisdiction													
4599999. Total General Account Authorized, Unauthorized, Reciprocal Jurisdiction and Certified							66,831,008	8,425,081	10,249,488			559,335	
4899999. Total Separate Accounts - Authorized U.S. Affiliates													
5199999. Total Separate Accounts - Authorized Non-U.S. Affiliates													
5299999. Total Separate Accounts - Authorized Affiliates													
5599999. Total Separate Accounts - Authorized Non-Affiliates													
5699999. Total Separate Accounts Authorized													
5999999. Total Separate Accounts - Unauthorized U.S. Affiliates													
6299999. Total Separate Accounts - Unauthorized Non-U.S. Affiliates													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 3 - SECTION 2

Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Company	5 Domi- ciliary Juris- diction	6 Type of Reinsurance Ceded	7 Type of Business Ceded	8 Premiums	9 Unearned Premiums (Estimated)	10 Reserve Credit Taken Other than for Unearned Premiums	Outstanding Surplus Relief		13 Modified Coinsurance Reserve	14 Funds Withheld Under Coinsurance
										11 Current Year	12 Prior Year		
6399999. Total Separate Accounts - Unauthorized Affiliates													
6699999. Total Separate Accounts - Unauthorized Non-Affiliates													
6799999. Total Separate Accounts Unauthorized													
7099999. Total Separate Accounts - Certified U.S. Affiliates													
7399999. Total Separate Accounts - Certified Non-U.S. Affiliates													
7499999. Total Separate Accounts - Certified Affiliates													
7799999. Total Separate Accounts - Certified Non-Affiliates													
7899999. Total Separate Accounts Certified													
8199999. Total Separate Accounts - Reciprocal Jurisdiction U.S. Affiliates													
8499999. Total Separate Accounts - Reciprocal Jurisdiction Non-U.S. Affiliates													
8599999. Total Separate Accounts - Reciprocal Jurisdiction Affiliates													
8899999. Total Separate Accounts - Reciprocal Jurisdiction Non-Affiliates													
8999999. Total Separate Accounts Reciprocal Jurisdiction													
9099999. Total Separate Accounts Authorized, Unauthorized, Reciprocal Jurisdiction and Certified													
9199999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2599999, 3099999, 3699999, 4199999, 4899999, 5399999, 5999999, 6499999, 7099999, 7599999, 8199999 and 8699999)							66,581,483	8,419,354	10,201,246			535,284	
9299999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2899999, 3199999, 3999999, 4299999, 5199999, 5499999, 6299999, 6599999, 7399999, 7699999, 8499999 and 8799999)							249,525	5,727	48,242			24,051	
9999999 - Totals							66,831,008	8,425,081	10,249,488			559,335	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 4

Reinsurance Ceded to Unauthorized Companies

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Reserve Credit Taken	Paid and Unpaid Losses Recoverable (Debit)	Other Debits	Total (Cols.5+6+7)	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Trust Agreements	Funds Deposited by and Withheld from Reinsurers	Other	Miscellaneous Balances (Credit)	Sum of Cols. 9+11+12+13 +14 but not in Excess of Col. 8	
0399999. Total General Account - Life and Annuity U.S. Affiliates									XXX						
0699999. Total General Account - Life and Annuity Non-U.S. Affiliates									XXX						
0799999. Total General Account - Life and Annuity Affiliates									XXX						
61093	58-0146380	04/01/2021	ATLANTA LIFE INSURANCE COMPANY	26,850	10,778,137	576,064	11,381,051						7,183,631	7,183,631	
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY	631,435	372,627	253,218	1,257,280	3,945,000	0001				1,305,501	1,257,280	
14015	98-1498606	01/01/2020	IMI ASSURANCE INC		21,655,896	1,136,430	22,792,326	9,460,000	0002				17,494,017	22,792,326	
11919	83-0363317	09/01/2014	MSK INSURANCE US INC	9,292,212	1,925,027	151,281	11,368,520			14,021,521			2,115,557	11,368,520	
67032	56-0340860	09/01/2014	NORTH CAROLINA MUTUAL LIFE	390,558	1,128,094	2,662	1,521,314						36,817	36,817	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	488,118	32,435	5,929	526,482			390,946			16,856	407,802	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	713,814	115,385	12,982	842,181			800,969			41,212	842,181	
97381	86-0441303	10/19/2001	US BANCORP INS CO		94,926	18,836	113,762			1,017,062			54,250	113,762	
0899999. General Account - Life and Annuity U.S. Non-Affiliates				11,542,987	36,102,527	2,157,402	49,802,916	13,405,000	XXX	16,230,498			28,247,841	44,002,319	
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD	73	8	81	81			43,549				81	
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD		273	86	359						402	359	
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	282,632	802,599	195,626	1,280,857	644,739	0006				416,226	1,060,965	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	2,235	56	232	2,523			485,730				2,523	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD	16,371	2,871	2,264	21,506			787,203			1,226	21,506	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	731,389	764,029	200,633	1,696,051	4,720,000	0003				1,056,160	1,696,051	
0999999. General Account - Life and Annuity Non-U.S. Non-Affiliates				1,032,700	1,569,836	398,841	3,001,377	5,364,739	XXX	1,316,482			1,474,014	2,781,485	
1099999. Total General Account - Life and Annuity Non-Affiliates				12,575,687	37,672,363	2,556,243	52,804,293	18,769,739	XXX	17,546,980			29,721,855	46,783,804	
1199999. Total General Account Life and Annuity				12,575,687	37,672,363	2,556,243	52,804,293	18,769,739	XXX	17,546,980			29,721,855	46,783,804	
1499999. Total General Account - Accident and Health U.S. Affiliates									XXX						
1799999. Total General Account - Accident and Health Non-U.S. Affiliates									XXX						
1899999. Total General Account - Accident and Health Affiliates									XXX						
93793	86-0420759	05/06/1999	MIAMI VALLEY INSURANCE COMPANY	2,677,500	54,223		2,731,723			2,847,311				2,731,723	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	333,688	48,340	14,538	396,566			357,614			38,952	396,566	
93092	86-0401440	07/01/2016	TRUSTEES LIFE INSURANCE COMPANY	130,671	156,359	5,575	292,605			273,044			19,562	292,605	
97381	86-0441303	10/19/2001	US BANCORP INS CO	8,531	44,916	13,400	66,847			28,630			38,217	66,847	
1999999. General Account - Accident and Health U.S. Non-Affiliates				3,150,390	303,838	33,513	3,487,741		XXX	3,506,599			96,731	3,487,741	
00000	03-0345211	01/01/2018	AZ-MONT INSURANCE COMPANY		63,088		63,088	200,000	0004				469,384	63,088	
00000	AA-0040087	07/01/2008	CASTLETON FINANCIAL INS CO LTD			10	10			10				10	
00000	98-1394157	01/01/2018	CRUX REINSURANCE COMPANY, LTD	40,753	3,341	86	44,180			41,702			391	42,093	
00000	AA-0051886	05/01/2019	DAVELLY REINSURANCE, LTD	4,631	1,100	766	6,497	5,261	0007				1,236	6,497	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD		321	248	569			569				569	
00000	98-1132003	10/01/2013	FIRST LIFE & CASUALTY REINSURANCE COMPANY, LTD			2,168	2,168			2,168				2,168	
00000	98-1498606	01/01/2020	ZURICH INTERNATIONAL LIFE LIMITED	4,248	9,574	10,442	24,264	100,000	0005				55,004	24,264	
2099999. General Account - Accident and Health Non-U.S. Non-Affiliates				49,632	77,424	13,720	140,776	305,261	XXX	49,710			526,015	138,689	
2199999. Total General Account - Accident and Health Non-Affiliates				3,200,022	381,262	47,233	3,628,517	305,261	XXX	3,556,309			622,746	3,626,430	
2299999. Total General Account Accident and Health				3,200,022	381,262	47,233	3,628,517	305,261	XXX	3,556,309			622,746	3,626,430	
2399999. Total General Account				15,775,709	38,053,625	2,603,476	56,432,810	19,075,000	XXX	21,103,289			30,344,601	50,410,234	
2699999. Total Separate Accounts - U.S. Affiliates									XXX						
2999999. Total Separate Accounts - Non-U.S. Affiliates									XXX						
3099999. Total Separate Accounts - Affiliates									XXX						
3399999. Total Separate Accounts - Non-Affiliates									XXX						
3499999. Total Separate Accounts									XXX						
3599999. Total U.S. (Sum of 0399999, 0899999, 1499999, 1999999, 2699999 and 3199999)				14,693,377	36,406,365	2,190,915	53,290,657	13,405,000	XXX	19,737,097				28,344,572	47,490,060
3699999. Total Non-U.S. (Sum of 0699999, 0999999, 1799999, 2099999, 2999999 and 3299999)				1,082,332	1,647,260	412,561	3,142,153	5,670,000	XXX	1,366,192				2,000,029	2,920,174
9999999 - Totals				15,775,709	38,053,625	2,603,476	56,432,810	19,075,000	XXX	21,103,289			30,344,601	50,410,234	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	07000013	JP Morgan	3,945,000
0002	1	026005092	Wells Fargo Bank, N.A.	9,460,000
0006	1	071000152	The Northern Trust Company	644,739
0003	1	021000089	Citibank, N.A.	4,720,000
0004	1	071000013	JP Morgan	200,000
0007	1	071000152	The Northern Trust Company	5,261
0005	1	021000089	Citibank, N.A.	100,000

Schedule S - Part 5

NONE

Schedule S - Part 5 - Bank Footnote

NONE

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 6

Five Year Exhibit of Reinsurance Ceded Business
(\$000 Omitted)

	1 2021	2 2020	3 2019	4 2018	5 2017
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	1,137,231	1,071,958	946,545	896,487	796,771
2. Commissions and reinsurance expense allowances	86,340	70,329	82,457	72,293	70,142
3. Contract claims	1,236,401	999,603	765,969	757,059	646,315
4. Surrender benefits and withdrawals for life contracts					
5. Dividends to policyholders and refunds to members					
6. Reserve adjustments on reinsurance ceded	(67)	(393)	(487)	(837)	(1,503)
7. Increase in aggregate reserve for life and accident and health contracts	12,900	9,773	28,322	35,018	
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	203,447	203,873	164,025	149,894	151,732
9. Aggregate reserves for life and accident and health contracts	183,273	170,372	160,599	131,123	97,209
10. Liability for deposit-type contracts					
11. Contract claims unpaid	343,071	256,269	189,449	179,348	147,223
12. Amounts recoverable on reinsurance	122,319	114,565	72,498	72,183	64,386
13. Experience rating refunds due or unpaid	9	131			
14. Policyholders' dividends and refunds to members (not included in Line 10)					
15. Commissions and reinsurance expense allowances due	6,750	6,141			
16. Unauthorized reinsurance offset	6,023	3,467	1,650	2,806	1,130
17. Offset for reinsurance with Certified Reinsurers					
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
18. Funds deposited by and withheld from (F)					
19. Letters of credit (L)	19,075	16,432	3,622	2,869	
20. Trust agreements (T)	21,103	20,930	20,710	16,580	17,548
21. Other (O)					
D. REINSURANCE WITH CERTIFIED REINSURERS (DEPOSITS BY AND FUNDS WITHHELD FROM)					
22. Multiple Beneficiary Trust					
23. Funds deposited by and withheld from (F)					
24. Letters of credit (L)					
25. Trust agreements (T)					
26. Other (O)					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE S - PART 7

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

	1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	1,862,243,299		1,862,243,299
2. Reinsurance (Line 16)	129,053,218	(129,053,218)	
3. Premiums and considerations (Line 15)	38,329,491	203,446,876	241,776,367
4. Net credit for ceded reinsurance	XXX	445,927,837	445,927,837
5. All other admitted assets (balance)	29,492,765		29,492,765
6. Total assets excluding Separate Accounts (Line 26)	2,059,118,773	520,321,495	2,579,440,268
7. Separate Account assets (Line 27)	6,870,477		6,870,477
8. Total assets (Line 28)	2,065,989,250	520,321,495	2,586,310,745
LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9. Contract reserves (Lines 1 and 2)	1,123,454,709	183,272,592	1,306,727,301
10. Liability for deposit-type contracts (Line 3)	109,695,342		109,695,342
11. Claim reserves (Line 4)	95,880,579	343,071,479	438,952,058
12. Policyholder dividends/member refunds/reserves (Lines 5 through 7)	90,000		90,000
13. Premium & annuity considerations received in advance (Line 8)	90,326		90,326
14. Other contract liabilities (Line 9)	155,078,510		155,078,510
15. Reinsurance in unauthorized companies (Line 24.02 minus inset amount)	6,022,576	(6,022,576)	
16. Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03 minus inset amount)			
17. Reinsurance with Certified Reinsurers (Line 24.02 inset amount)			
18. Funds held under reinsurance treaties with Certified Reinsurers (Line 24.03 inset amount)			
19. All other liabilities (balance)	92,700,212		92,700,212
20. Total liabilities excluding Separate Accounts (Line 26)	1,583,012,254	520,321,495	2,103,333,749
21. Separate Account liabilities (Line 27)	6,870,477		6,870,477
22. Total liabilities (Line 28)	1,589,882,731	520,321,495	2,110,204,226
23. Capital & surplus (Line 38)	476,106,519	XXX	476,106,519
24. Total liabilities, capital & surplus (Line 39)	2,065,989,250	520,321,495	2,586,310,745
NET CREDIT FOR CEDED REINSURANCE			
25. Contract reserves	183,272,592		
26. Claim reserves	343,071,479		
27. Policyholder dividends/reserves			
28. Premium & annuity considerations received in advance			
29. Liability for deposit-type contracts			
30. Other contract liabilities			
31. Reinsurance ceded assets	129,053,218		
32. Other ceded reinsurance recoverables			
33. Total ceded reinsurance recoverables	655,397,289		
34. Premiums and considerations	203,446,876		
35. Reinsurance in unauthorized companies	6,022,576		
36. Funds held under reinsurance treaties with unauthorized reinsurers			
37. Reinsurance with Certified Reinsurers			
38. Funds held under reinsurance treaties with Certified Reinsurers			
39. Other ceded reinsurance payables/offsets			
40. Total ceded reinsurance payable/offsets	209,469,452		
41. Total net credit for ceded reinsurance	445,927,837		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1	Life Contracts		Direct Business Only			7
		2	3	4	5	6	
	Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5 (b)	Deposit-Type Contracts
1. Alabama	AL	L	8,382,950	1,116,646	1,568,450	11,068,045	445,968
2. Alaska	AK	L	3,728,418	65,384	443,373	4,237,174	1,502,005
3. Arizona	AZ	L	29,603,402	1,768,907	3,529,341	34,901,650	3,056,114
4. Arkansas	AR	L	6,487,617	2,768,056	1,190,995	10,446,668	51,065
5. California	CA	L	173,006,829	9,673,500	11,949,992	194,630,321	5,111,786
6. Colorado	CO	L	18,302,310	1,446,524	1,609,826	21,358,660	1,418,812
7. Connecticut	CT	L	26,252,674	1,418,028	1,019,560	28,690,262	240,121
8. Delaware	DE	L	17,111,075	458,564	1,270,433	18,840,072	101,774
9. District of Columbia	DC	L	2,177,793	115,443	119,413	2,412,649	113
10. Florida	FL	L	71,709,372	7,818,103	10,311,614	89,839,088	3,155,830
11. Georgia	GA	L	33,277,629	5,418,276	4,965,695	43,661,600	3,250,720
12. Hawaii	HI	L	3,319,342	13,402,053	400,838	17,122,233	3,399
13. Idaho	ID	L	2,678,667	494,431	541,504	3,714,602	416
14. Illinois	IL	L	49,607,493	2,376,534	5,847,899	57,831,926	1,696,117
15. Indiana	IN	L	26,994,690	6,319,649	4,200,144	37,514,483	2,662,135
16. Iowa	IA	L	16,822,365	955,852	1,494,160	19,272,377	183,596
17. Kansas	KS	L	8,962,091	390,628	1,447,766	10,800,485	667,533
18. Kentucky	KY	L	21,591,908	1,106,243	3,391,477	26,089,628	1,916,641
19. Louisiana	LA	L	11,810,306	175,478	1,434,567	13,420,350	141,356
20. Maine	ME	L	1,962,154	1,508,700	454,319	3,925,173	448
21. Maryland	MD	L	16,482,113	1,723,915	2,414,890	20,620,917	1,649,082
22. Massachusetts	MA	L	21,057,829	28,028,534	1,599,434	50,685,797	884,850
23. Michigan	MI	L	23,807,284	2,091,040	3,379,489	29,277,814	467,498
24. Minnesota	MN	L	49,188,737	1,733,413	5,030,962	55,953,113	3,253,038
25. Mississippi	MS	L	8,738,830	276,378	1,212,798	10,228,006	58,236
26. Missouri	MO	L	36,122,664	2,787,525	4,528,063	43,438,252	1,138,107
27. Montana	MT	L	2,677,891	267,594	348,188	3,293,672	149,176
28. Nebraska	NE	L	4,463,250	359,418	756,601	5,579,269	653
29. Nevada	NV	L	5,769,442	722,584	726,049	7,218,076	34,995
30. New Hampshire	NH	L	3,229,079	4,696,071	225,631	8,150,781	118,126
31. New Jersey	NJ	L	43,919,887	1,427,121	3,011,204	48,358,212	2,969,979
32. New Mexico	NM	L	2,471,789	532,844	573,914	3,578,547	1,735
33. New York	NY	L	146,800,379	18,151,961	14,741,171	179,693,512	2,989,987
34. North Carolina	NC	L	42,488,530	2,439,525	3,155,420	48,083,474	1,973,073
35. North Dakota	ND	L	1,888,554	117,836	411,423	2,417,813	
36. Ohio	OH	L	37,069,732	2,744,898	5,846,083	45,660,713	1,572,190
37. Oklahoma	OK	L	10,886,708	768,760	2,056,089	13,711,557	663,414
38. Oregon	OR	L	19,465,135	2,110,899	2,217,266	23,793,300	2,040,349
39. Pennsylvania	PA	L	60,401,408	20,738,984	5,963,726	87,104,118	3,405,202
40. Rhode Island	RI	L	2,909,798	573,021	334,836	3,817,655	121,000
41. South Carolina	SC	L	22,116,508	3,151,614	1,976,204	27,244,327	456,333
42. South Dakota	SD	L	2,308,751	303,962	523,554	3,136,266	252
43. Tennessee	TN	L	20,759,641	1,541,501	2,376,496	24,677,638	64,191
44. Texas	TX	L	97,080,487	7,058,718	15,078,039	119,217,244	4,659,914
45. Utah	UT	L	5,611,085	236,317	734,885	6,582,287	27,932
46. Vermont	VT	L	658,449	404,576	97,428	1,160,454	
47. Virginia	VA	L	32,264,042	1,650,343	3,549,138	37,463,522	1,644,887
48. Washington	WA	L	37,904,538	1,681,121	1,683,471	41,269,131	1,375,165
49. West Virginia	WV	L	7,340,633	2,175,657	1,402,484	10,618,774	967,892
50. Wisconsin	WI	L	19,586,195	1,972,926	4,275,512	25,834,633	448,065
51. Wyoming	WY	L	840,594	332,409	287,685	1,460,688	
52. American Samoa	AS	N					
53. Guam	GU	L	708,687		4,821	713,508	
54. Puerto Rico	PR	L	1,530,619	(160,965)	129,266	1,498,919	6,992
55. U.S. Virgin Islands	VI	L	26,393		1,621	28,014	
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N	430,307		2,920	433,227	
58. Aggregate Other Alien	OT	XXX	1,578,853	1,449,701	7,388	3,035,943	13,749
59. Subtotal	XXX		1,324,373,908	172,887,198	147,555,513	1,644,816,620	58,762,012
90. Reporting entity contributions for employee benefits plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX		61,929			61,929	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX		4,648			4,648	
94. Aggregate or other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		1,324,440,485	172,887,198	147,555,513	1,644,883,197	58,762,012
96. Plus reinsurance assumed	XXX		6,381,087		40,120	6,421,207	
97. Totals (All Business)	XXX		1,330,821,572	172,887,198	147,595,633	1,651,304,404	58,762,012
98. Less reinsurance ceded	XXX		1,072,138,633		65,419,956	1,137,558,589	
99. Totals (All Business) less Reinsurance Ceded	XXX		258,682,939	172,887,198	(c) 82,175,677	513,745,815	58,762,012
58001. DETAILS OF WRITE-INS							
58001. ZZZ Other Alien	XXX		1,578,853	1,449,701	7,388	3,035,943	13,749
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		1,578,853	1,449,701	7,388	3,035,943	13,749
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 54

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....

N - None of the above - Not allowed to write business in the state..... 3

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10. Individual life, A&H, and annuity considerations are allocated according to the address to which the premium notice is sent. Group life and A&H are allocated either (a) for policies covering less than 500 lives, the premium goes to the state of the policyholder; or (b) if over 500 lives, the premium goes to the state of residence of each certificate holder. Group Annuity and other fund deposits are allocated by address of the contract holder.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

**SCHEDULE T - PART 2
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN**

Allocated by States and Territories

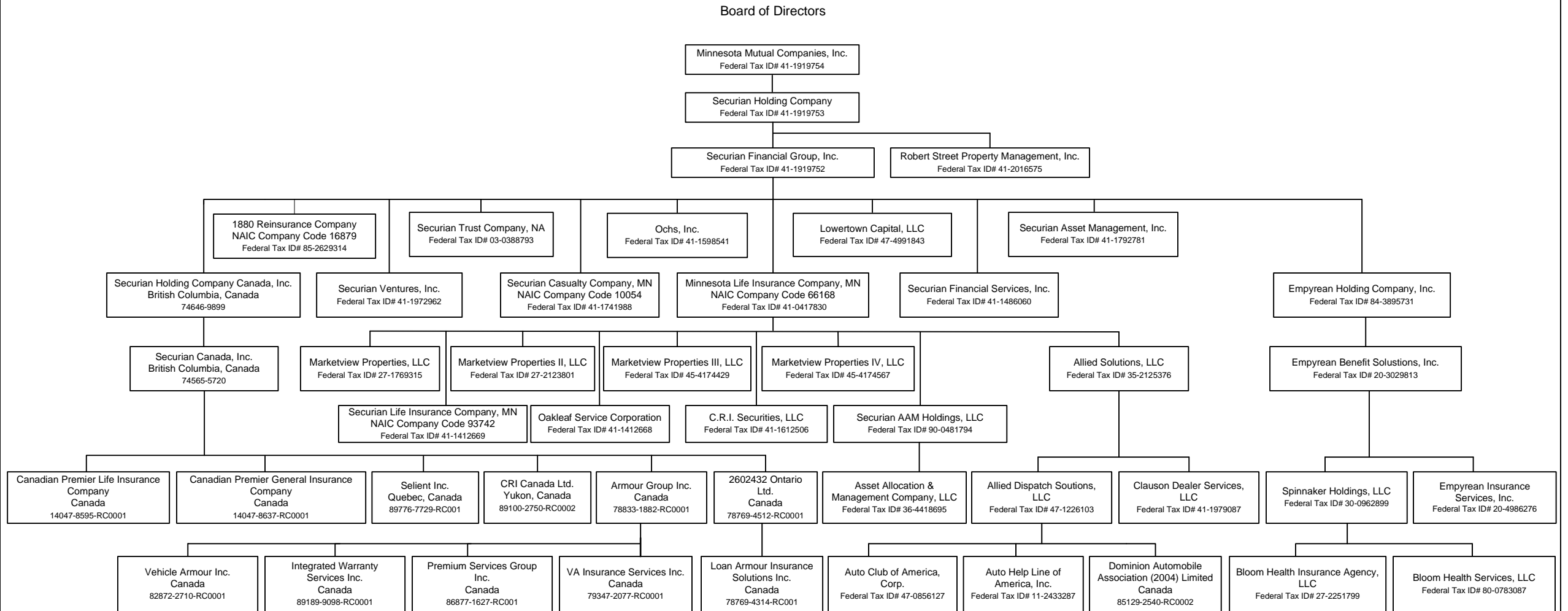
		Direct Business Only					6 Totals
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
States, Etc.							
1. Alabama	AL	8,382,950	1,116,646	1,896		445,968	9,947,460
2. Alaska	AK	3,728,418	65,384	5		1,502,005	5,295,812
3. Arizona	AZ	29,603,402	1,768,907	2,400		3,056,114	34,430,824
4. Arkansas	AR	6,487,617	2,768,056	1,254		51,065	9,307,991
5. California	CA	173,006,829	9,673,500	32,609		5,111,786	187,824,723
6. Colorado	CO	18,302,310	1,446,524	9,516		1,418,812	21,177,162
7. Connecticut	CT	26,252,674	1,418,028	304		240,121	27,911,127
8. Delaware	DE	17,111,075	458,564	182		101,774	17,671,595
9. District of Columbia	DC	2,177,793	115,443	522		113	2,293,872
10. Florida	FL	71,709,372	7,818,103	11,715		3,155,830	82,695,019
11. Georgia	GA	33,277,629	5,418,276	3,975		3,250,720	41,950,600
12. Hawaii	HI	3,319,342	13,402,053	1,045		3,399	16,725,839
13. Idaho	ID	2,678,667	494,431	6,685		416	3,180,199
14. Illinois	IL	49,607,493	2,376,534	9,949		1,696,117	53,690,092
15. Indiana	IN	26,994,690	6,319,649	3,422		2,662,135	35,979,896
16. Iowa	IA	16,822,365	955,852	13,667		183,596	17,975,480
17. Kansas	KS	8,962,091	390,628	177		667,533	10,020,430
18. Kentucky	KY	21,591,908	1,106,243	1,024		1,916,641	24,615,817
19. Louisiana	LA	11,810,306	175,478	2,350		141,356	12,129,489
20. Maine	ME	1,962,154	1,508,700	326		448	3,471,628
21. Maryland	MD	16,482,113	1,723,915	2,198		1,649,082	19,857,308
22. Massachusetts	MA	21,057,829	28,028,534	567		884,850	49,971,780
23. Michigan	MI	23,807,284	2,091,040	6,276		467,498	26,372,098
24. Minnesota	MN	49,188,737	1,733,413	39,230		3,253,038	54,214,419
25. Mississippi	MS	8,738,830	276,378	352		58,236	9,073,796
26. Missouri	MO	36,122,664	2,787,525	37,487		1,138,107	40,085,783
27. Montana	MT	2,677,891	267,594	1,328		149,176	3,095,989
28. Nebraska	NE	4,463,250	359,418	5,568		653	4,828,889
29. Nevada	NV	5,769,442	722,584	1,903		34,995	6,528,925
30. New Hampshire	NH	3,229,079	4,696,071	230		118,126	8,043,506
31. New Jersey	NJ	43,919,887	1,427,121	1,628		2,969,979	48,318,615
32. New Mexico	NM	2,471,789	532,844	182		1,735	3,006,550
33. New York	NY	146,800,379	18,151,961	9,330,276		2,989,987	177,272,604
34. North Carolina	NC	42,488,530	2,439,525	105,352		1,973,073	47,006,480
35. North Dakota	ND	1,888,554	117,836	5,715			2,012,105
36. Ohio	OH	37,069,732	2,744,898	22,360		1,572,190	41,409,180
37. Oklahoma	OK	10,886,708	768,760	(9,755)		663,414	12,309,127
38. Oregon	OR	19,465,135	2,110,899	23,667		2,040,349	23,640,051
39. Pennsylvania	PA	60,401,408	20,738,984	16,020		3,405,202	84,561,614
40. Rhode Island	RI	2,909,798	573,021	173		121,000	3,603,992
41. South Carolina	SC	22,116,508	3,151,614	6,165		456,333	25,730,621
42. South Dakota	SD	2,308,751	303,962	1,851		252	2,614,816
43. Tennessee	TN	20,759,641	1,541,501	4,303		64,191	22,369,636
44. Texas	TX	97,080,487	7,058,718	3,812		4,659,914	108,802,932
45. Utah	UT	5,611,085	236,317	2,701		27,932	5,878,034
46. Vermont	VT	658,449	404,576	2,026			1,065,052
47. Virginia	VA	32,264,042	1,650,343	18,146		1,644,887	35,577,418
48. Washington	WA	37,904,538	1,681,121	33,670		1,375,165	40,994,495
49. West Virginia	WV	7,340,633	2,175,657	366		967,892	10,484,548
50. Wisconsin	WI	19,586,195	1,972,926	26,132		448,065	22,033,318
51. Wyoming	WY	840,594	332,409	1,210			1,174,213
52. American Samoa	AS						
53. Guam	GU	708,687					708,687
54. Puerto Rico	PR	1,530,619	(160,965)			6,992	1,376,645
55. U.S. Virgin Islands	VI	26,393					26,393
56. Northern Mariana Islands	MP						
57. Canada	CAN	430,307					430,307
58. Aggregate Other Alien	OT	1,578,853	1,449,701	14		13,749	3,042,317
59. Total		1,324,373,908	172,887,198	9,794,176		58,762,012	1,565,817,295

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	.16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		4
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1612506				C.R.I. SECURITIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	50.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		1
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1979087				CLAUSON DEALER SERVICES, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		3
							CRI CANADA LTD	CAN	NIA	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		2
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-4991843				LOVERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-1769315				MARKETVIEW PROPERTIES, LLC	MIN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	.66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MIN	UDP	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	..MN.	..UIP.	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1412668				OAKLEAF SERVICE CORPORATION	..MN.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1598541				OCHS, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-2016575				PREMIUM SERVICES GROUP INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			90-0481794				ROBERT STREET PROPERTY MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1792781				SECURIAN AAM HOLDINGS, LLC	..DE.	..NIA.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1741988				SECURIAN ASSET MANAGEMENT, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919752				SECURIAN CANADA, INC	..CAN.	..NIA.	SECURIAN HOLDING COMPANY CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
0869	Minnesota Mutual Group	10054	41-1741988				SECURIAN CASUALTY COMPANY	..MN.	..IA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919752				SECURIAN FINANCIAL GROUP, INC.	..DE.	..UIP.	SECURIAN HOLDING COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1486060				SECURIAN FINANCIAL SERVICES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919753				SECURIAN HOLDING COMPANY	..DE.	..UIP.	MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1412669				SECURIAN HOLDING COMPANY CANADA, INC	..CAN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
0869	Minnesota Mutual Group	93742	41-1412669				SECURIAN LIFE INSURANCE COMPANY	..MN.	..RE.	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			03-0388793	3089752			SECURIAN TRUST COMPANY, NA	..US.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1972962				SECURIAN VENTURES, INC.	..MN.	..NIA.	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			30-0962899				SELIENT INC	..CAN.	..NIA.	SECURIAN CANADA INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							SPINNAKER HOLDINGS, LLC	..DE.	..NIA.	EMPIREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							VA INSURANCE SERVICES INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							VEHICLE ARMOUR INC.	..CAN.	..NIA.	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		

Asterisk	Explanation
1	There are no voting right preferences between the 50% owners.
2	Non-Controlling Interest held by members of Empryeon Management.
3	Non-Controlling Interest held by Clauson Holdings, Inc.
4	Non-Controlling Interests are held by unrelated individuals.

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred Under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
66168	41-0417830	MINNESOTA LIFE INSURANCE COMPANY	31,098,232	37,167,446			27,426,999	184,661,356		5,415,046	285,769,079	(421,249,380)
	41-1792781	SECURIAN ASSET MANAGEMENT, INC.	(21,000,000)				(1,001,052)				(22,001,052)	
	41-1486060	SECURIAN FINANCIAL SERVICES, INC.	(14,000,000)	3,438,092			47,529,850				36,967,942	
	41-1612506	C.R.I. SECURITIES, LLC		(3,438,092)			9,861,049				6,422,957	
93742	41-1412669	SECURIAN LIFE INSURANCE COMPANY		62,832,554			(74,581,679)	(184,661,356)			(196,410,481)	421,249,380
10054	41-1741988	SECURIAN CASUALTY COMPANY					(97,924,883)				(97,924,883)	
	41-1919754	MINNESOTA MUTUAL COMPANIES, INC.	2,500,000				(1,900,721)				599,279	
	41-1919753	SECURIAN HOLDING COMPANY	2,499,926				852,039				3,351,965	
	41-1919752	SECURIAN FINANCIAL GROUP, INC.	50,505,842	(153,673,342)			24,296,609			(5,415,046)	(84,285,937)	
	03-0388793	SECURIAN TRUST COMPANY, NA					(6,277,917)				(6,277,917)	
	41-1972962	SECURIAN VENTURES, INC.	(10,000,000)				(833,957)				(10,833,957)	
	41-2016575	ROBERT STREET PROPERTY MANAGEMENT, INC.					(116,128)				(116,128)	
	35-2125376	ALLIED SOLUTIONS, LLC	(30,000,000)				72,230,885				42,230,885	
	41-1598541	OCHS, INC.	(2,104,000)				4,597,834				2,493,834	
	27-2123801	MARKETVIEW PROPERTIES II, LLC										
	90-0481794	SECURIAN AAM HOLDINGS, LLC	140,790				(208,797)				(68,007)	
	36-4418695	ASSET ALLOC & MGMT	(9,640,790)				(533,015)				(10,173,805)	
		CANADIAN PREMIER LIFE INSURANCE COMPANY					(10,649,428)	1,224,607			(9,424,821)	
		CANADIAN PREMIER GENERAL INSURANCE COMPANY					163,052	(1,224,607)			(1,061,555)	
		CRI CANADA LTD					4,471,179				4,471,179	
		Securian Canada Holdings										
		Securian Canada		49,967,265							49,967,265	
		SELIENT INC		1,011,327			82,031				1,093,358	
	20-3029813	EMPHYREAN BENEFIT SOLUTIONS, INC.					2,628,788				2,628,788	
16879	85-2629314	1880 REINSURANCE COMPANY					(112,738)				(112,738)	
9999999	Control Totals			(2,694,750)					XXX		(2,694,750)	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

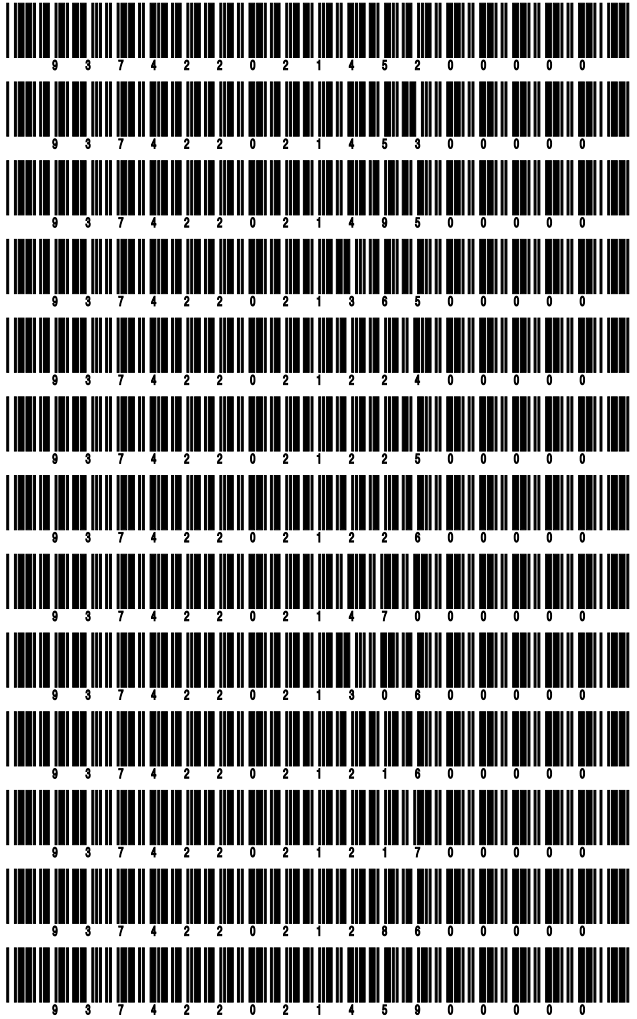
	Responses
MARCH FILING	
1. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4. Will an actuarial opinion be filed by March 1?	YES
APRIL FILING	
5. Will Management's Discussion and Analysis be filed by April 1?	YES
6. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1? (Not applicable to fraternal benefit societies)	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
JUNE FILING	
8. Will an audited financial report be filed by June 1?	YES
9. Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
10. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1? (Not applicable to fraternal benefit societies) ...	NO
11. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
12. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
13. Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
14. Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
15. Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16. Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
17. Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
18. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
22. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	YES
23. Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24. Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1?	NO

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

- 25. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
- 26. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
- 28. Workers' Compensation Carve-Out Supplement [Document Identifier 495]
- 30. Medicare Part D Coverage Supplement [Document Identifier 365]
- 31. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]
- 32. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]
- 33. Relief from the Requirements for Audit Committees [Document Identifier 226]
- 35. Health Care Receivables Supplement [Document Identifier 470]
- 37. Long-Term Care Experience Reporting Forms [Document Identifier 306]
- 40. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]
- 41. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]
- 44. Variable Annuities Supplement [Document Identifier 286]
- 47. Variable Annuities Summary of the PBR Actuarial Report [Document Identifier 459]



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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	41,341,424	2.220	41,341,424		41,341,424	2.220
1.02 All other governments		0.000				0.000
1.03 U.S. states, territories and possessions, etc. guaranteed		0.000				0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	3,034,456	0.163	3,034,456		3,034,456	0.163
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	202,471,745	10.872	202,471,745		202,471,745	10.872
1.06 Industrial and miscellaneous	1,214,669,908	65.225	1,214,669,908		1,214,669,908	65.226
1.07 Hybrid securities	1,500,000	0.081	1,500,000		1,500,000	0.081
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	1,463,017,533	78.561	1,463,017,533		1,463,017,533	78.562
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	2,000,000	0.107	2,000,000		2,000,000	0.107
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	2,000,000	0.107	2,000,000		2,000,000	0.107
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)		0.000				0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	2,173,810	0.117	2,173,810		2,173,810	0.117
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000				0.000
3.04 Parent, subsidiaries and affiliates Other		0.000				0.000
3.05 Mutual funds	7,248,490	0.389	7,248,490		7,248,490	0.389
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	9,422,300	0.506	9,422,300		9,422,300	0.506
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages	278,173,231	14.937	278,173,231		278,173,231	14.938
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total valuation allowance		0.000				0.000
4.06 Total mortgage loans	278,173,231	14.937	278,173,231		278,173,231	14.938
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000				0.000
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate		0.000				0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(8,758,525)	(0.470)	(8,758,525)		(8,758,525)	(0.470)
6.02 Cash equivalents (Schedule E, Part 2)	64,421,835	3.459	64,421,835		64,421,835	3.459
6.03 Short-term investments (Schedule DA)	5,499,682	0.295	5,499,682		5,499,682	0.295
6.04 Total cash, cash equivalents and short-term investments	61,162,992	3.284	61,162,992		61,162,992	3.284
7. Contract loans	8,566,260	0.460	8,566,260		8,566,260	0.460
8. Derivatives (Schedule DB)	32,306,599	1.735	32,306,599		32,306,599	1.735
9. Other invested assets (Schedule BA)	6,557,368	0.352	6,557,368		6,557,368	0.352
10. Receivables for securities	1,058,752	0.057	1,037,017		1,037,017	0.056
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	1,862,265,034	100.000	1,862,243,299		1,862,243,299	100.000

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	1,038,798
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	
2.2	Additional investment made after acquisition (Part 2, Column 9)	76,724
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	
3.2	Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	(23,916)
5.	Deduct amounts received on disposals, Part 3, Column 15	986,815
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	
6.2	Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	
7.2	Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	
8.2	Totals, Part 3, Column 9	104,791
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	208,553,135
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	81,400,000
2.2	Additional investment made after acquisition (Part 2, Column 8)	81,400,000
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	11,779,904
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	278,173,231
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	278,173,231
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	278,173,231

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year	4,313,958
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,250,490
2.2 Additional investment made after acquisition (Part 2, Column 9)	2,250,490
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16	
3.2 Totals, Part 3, Column 12	
4. Accrual of discount	76
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	
5.2 Totals, Part 3, Column 9	
6. Total gain (loss) on disposals, Part 3, Column 19	
7. Deduct amounts received on disposals, Part 3, Column 16	
8. Deduct amortization of premium and depreciation	7,157
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17	
9.2 Totals, Part 3, Column 14	
10. Deduct current year's other than temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	
10.2 Totals, Part 3, Column 11	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	6,557,368
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	6,557,368

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year	1,287,579,501
2. Cost of bonds and stocks acquired, Part 3, Column 7	572,239,875
3. Accrual of discount	957,095
4. Unrealized valuation increase (decrease):	
4.1. Part 1, Column 12	
4.2. Part 2, Section 1, Column 15	
4.3. Part 2, Section 2, Column 13	1,156,920
4.4. Part 4, Column 11	1,156,920
5. Total gain (loss) on disposals, Part 4, Column 19	(1,351,458)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	388,331,270
7. Deduct amortization of premium	2,349,867
8. Total foreign exchange change in book/adjusted carrying value:	
8.1. Part 1, Column 15	
8.2. Part 2, Section 1, Column 19	
8.3. Part 2, Section 2, Column 16	
8.4. Part 4, Column 15	
9. Deduct current year's other than temporary impairment recognized:	
9.1. Part 1, Column 14	306,927
9.2. Part 2, Section 1, Column 17	
9.3. Part 2, Section 2, Column 14	
9.4. Part 4, Column 13	306,927
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	4,845,962
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,474,439,833
12. Deduct total nonadmitted amounts	
13. Statement value at end of current period (Line 11 minus Line 12)	1,474,439,833

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	41,341,424	42,492,486	41,442,387	41,074,159
	2. Canada				
	3. Other Countries				
	4. Totals	41,341,424	42,492,486	41,442,387	41,074,159
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,034,456	3,339,620	3,078,820	3,000,000
U.S. Special Revenue and Special Assessment Obligations and all Non- Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	202,471,745	207,884,464	202,947,753	199,864,393
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	1,098,813,455	1,157,529,539	1,100,835,466	1,089,480,533
	9. Canada	22,224,798	24,346,819	22,211,788	21,365,898
	10. Other Countries	95,131,654	101,104,458	95,108,236	95,127,033
	11. Totals	1,216,169,908	1,282,980,817	1,218,155,490	1,205,973,465
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	1,463,017,533	1,536,697,387	1,465,624,450	1,449,912,017
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	2,000,000	2,099,880	2,000,000	
	15. Canada				
	16. Other Countries				
	17. Totals	2,000,000	2,099,880	2,000,000	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	2,000,000	2,099,880	2,000,000	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	9,422,300	9,422,300	6,779,334	
	21. Canada				
	22. Other Countries				
	23. Totals	9,422,300	9,422,300	6,779,334	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	9,422,300	9,422,300	6,779,334	
	26. Total Stocks	11,422,300	11,522,180	8,779,334	
	27. Total Bonds and Stocks	1,474,439,833	1,548,219,567	1,474,403,784	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	60,624,158	10,786,496	28,505,430	1,774,518		XXX	101,690,602	6.7	100,693,836	7.6	101,690,602	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	60,624,158	10,786,496	28,505,430	1,774,518		XXX	101,690,602	6.7	100,693,836	7.6	101,690,602	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1						XXX			250,139	0.0		
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals						XXX			250,139	0.0		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		3,034,456				XXX	3,034,456	0.2	3,042,635	0.2	3,034,456	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		3,034,456				XXX	3,034,456	0.2	3,042,635	0.2	3,034,456	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	21,284,718	101,024,527	36,819,431	19,902,874	21,649,857	XXX	200,681,406	13.2	241,565,035	18.1	200,681,406	
5.2 NAIC 2		1,790,339				XXX	1,790,339	0.1	1,811,260	0.1	1,790,339	
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	21,284,718	102,814,866	36,819,431	19,902,874	21,649,857	XXX	202,471,745	13.3	243,376,295	18.3	202,471,745	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	20,114,939	150,940,822	253,255,079	69,866,468	156,016,220	XXX	650,193,528	42.7	492,857,872	37.0	482,436,513	167,757,015
6.2 NAIC 2	5,528,812	140,163,846	215,117,001	68,765,755	113,092,510	XXX	542,667,923	35.6	466,634,629	35.0	386,215,971	156,451,953
6.3 NAIC 3	1,229,377	5,759,242	8,783,145	2,507,779	1,994,524	XXX	20,274,067	1.3	21,003,975	1.6	13,435,140	6,838,927
6.4 NAIC 4						XXX			2,433,328	0.2		
6.5 NAIC 5						XXX						
6.6 NAIC 6					1,534,390	XXX	1,534,390	0.1				1,534,390
6.7 Totals	26,873,128	296,863,910	477,155,226	141,140,002	272,637,643	XXX	1,214,669,908	79.7	982,929,804	73.8	882,087,623	332,582,285
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2		1,500,000				XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals		1,500,000				XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 102,023,814	265,786,301	318,579,940	91,543,860	177,666,077		955,599,992	62.7	XXX	XXX	787,842,977	167,757,015
11.2 NAIC 2	(d) 5,528,812	143,454,185	215,117,001	68,765,755	113,092,510		545,958,263	35.8	XXX	XXX	389,506,310	156,451,953
11.3 NAIC 3	(d) 1,229,377	5,759,242	8,783,145	2,507,779	1,994,524		20,274,067	1.3	XXX	XXX	13,435,140	6,838,927
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)								XXX	XXX		
11.6 NAIC 6	(d)				1,534,390		(c) 1,534,390	0.1	XXX	XXX		1,534,390
11.7 Totals	108,782,003	414,999,728	542,480,086	162,817,394	294,287,500		(b) 1,523,366,711	100.0	XXX	XXX	1,190,784,426	332,582,285
11.8 Line 11.7 as a % of Col. 7	7.1	27.2	35.6	10.7	19.3		100.0	XXX	XXX	XXX	78.2	21.8
12. Total Bonds Prior Year												
12.1 NAIC 1	130,349,124	209,910,782	300,280,993	71,163,084	126,705,534		XXX	XXX	838,409,517	63.0	720,126,553	118,282,964
12.2 NAIC 2	5,294,805	98,143,168	202,584,405	79,550,126	84,373,385		XXX	XXX	469,945,889	35.3	327,442,702	142,503,187
12.3 NAIC 3	177,999	5,641,661	9,484,224	700,965	4,999,126		XXX	XXX	21,003,975	1.6	19,063,137	1,940,838
12.4 NAIC 4	238,949	353,548	1,840,831				XXX	XXX	2,433,328	0.2	592,497	1,840,831
12.5 NAIC 5							XXX	XXX				
12.6 NAIC 6							XXX	XXX				
12.7 Totals	136,060,877	314,049,159	514,190,453	151,414,175	216,078,045		XXX	XXX	(b) 1,331,792,709	100.0	1,067,224,889	264,567,820
12.8 Line 12.7 as a % of Col. 9	10.2	23.6	38.6	11.4	16.2		XXX	XXX	100.0	XXX	80.1	19.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	97,232,553	220,283,156	257,838,242	67,771,620	144,717,406		787,842,977	51.7	720,126,553	54.1	787,842,977	XXX
13.2 NAIC 2	3,320,928	103,962,724	128,923,265	51,967,604	101,331,789		389,506,310	25.6	327,442,702	24.6	389,506,310	XXX
13.3 NAIC 3	1,101,496	5,247,718	5,091,401		1,994,524		13,435,139	0.9	19,063,137	1.4	13,435,139	XXX
13.4 NAIC 4									592,497	0.0		XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	101,654,978	329,493,598	391,852,908	119,739,224	248,043,719		1,190,784,426	78.2	1,067,224,889	80.1	1,190,784,426	XXX
13.8 Line 13.7 as a % of Col. 7	8.5	27.7	32.9	10.1	20.8		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.7	21.6	25.7	7.9	16.3		78.2	XXX	XXX	XXX	78.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	4,791,260	45,503,145	60,741,699	23,772,240	32,948,670		167,757,015	11.0	118,282,964	8.9	XXX	167,757,015
14.2 NAIC 2	2,207,884	39,491,461	86,193,736	16,798,151	11,760,721		156,451,953	10.3	142,503,187	10.7	XXX	156,451,953
14.3 NAIC 3	127,881	511,523	3,691,744	2,507,779			6,838,927	0.4	1,940,838	0.1	XXX	6,838,927
14.4 NAIC 4									1,840,831	0.1	XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6					1,534,390		1,534,390	0.1			XXX	1,534,390
14.7 Totals	7,127,025	85,506,130	150,627,178	43,078,170	46,243,781		332,582,285	21.8	264,567,820	19.9	XXX	332,582,285
14.8 Line 14.7 as a % of Col. 7	2.1	25.7	45.3	13.0	13.9		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.5	5.6	9.9	2.8	3.0		21.8	XXX	XXX	XXX	XXX	21.8

(a) Includes \$ 154,011,920 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
 (b) Includes \$ 7,990,840 current year of bonds with Z designations and \$ 23,023,353 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
 (c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
 (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 60,349,178 ; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	60,499,149	10,468,698	28,338,432	1,697,063		XXX	101,003,342	6.6	99,757,466	7.5	101,003,342	
1.02 Residential Mortgage-Backed Securities	125,008	317,798	166,998	77,455		XXX	687,260	0.0	936,370	0.1	687,260	
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	60,624,158	10,786,496	28,505,430	1,774,518		XXX	101,690,602	6.7	100,693,836	7.6	101,690,602	
2. All Other Governments												
2.01 Issuer Obligations						XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX			250,139	0.0		
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals						XXX			250,139	0.0		
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		3,034,456				XXX	3,034,456	0.2	3,042,635	0.2	3,034,456	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		3,034,456				XXX	3,034,456	0.2	3,042,635	0.2	3,034,456	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	520,128	41,008,656	1,001,392	1,603,673	18,697,689	XXX	62,831,539	4.1	73,301,757	5.5	62,831,539	
5.02 Residential Mortgage-Backed Securities	20,738,464	61,806,210	35,818,039	18,299,201	2,952,167	XXX	139,614,081	9.2	169,995,824	12.8	139,614,081	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities	26,125					XXX	26,125	0.0	78,714	0.0	26,125	
5.05 Totals	21,284,718	102,814,866	36,819,431	19,902,874	21,649,857	XXX	202,471,745	13.3	243,376,295	18.3	202,471,745	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	11,572,337	206,359,756	377,877,112	140,004,143	272,637,643	XXX	1,008,450,992	66.2	808,419,719	60.7	705,833,173	302,617,819
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	1,633,669	37,737,593	95,024,837			XXX	134,396,099	8.8	121,396,311	9.1	132,373,048	2,023,051
6.04 Other Loan-Backed and Structured Securities	13,667,122	52,766,561	4,253,276	1,135,858		XXX	71,822,817	4.7	53,113,774	4.0	43,881,402	27,941,415
6.05 Totals	26,873,128	296,863,910	477,155,226	141,140,002	272,637,643	XXX	1,214,669,908	79.7	982,929,804	73.8	882,087,623	332,582,285
7. Hybrid Securities												
7.01 Issuer Obligations		1,500,000				XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals		1,500,000				XXX	1,500,000	0.1	1,500,000	0.1	1,500,000	
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	72,591,615	262,371,566	407,216,936	143,304,880	291,335,332	XXX	1,176,820,329	77.3	XXX	XXX	874,202,510	302,617,819
11.02 Residential Mortgage-Backed Securities	20,863,473	62,124,008	35,985,037	18,376,656	2,952,167	XXX	140,301,341	9.2	XXX	XXX	140,301,341	
11.03 Commercial Mortgage-Backed Securities	1,633,669	37,737,593	95,024,837			XXX	134,396,099	8.8	XXX	XXX	132,373,048	2,023,051
11.04 Other Loan-Backed and Structured Securities	13,693,246	52,766,561	4,253,276	1,135,858		XXX	71,848,942	4.7	XXX	XXX	43,907,527	27,941,415
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	108,782,003	414,999,728	542,480,086	162,817,394	294,287,500		1,523,366,711	100.0	XXX	XXX	1,190,784,426	332,582,285
11.09 Line 11.08 as a % of Col. 7	7.1	27.2	35.6	10.7	19.3		100.0	XXX	XXX	XXX	78.2	21.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	69,361,386	168,606,246	387,328,481	145,147,252	215,828,351	XXX	XXX	XXX	986,271,716	74.1	738,605,437	247,666,279
12.02 Residential Mortgage-Backed Securities	46,147,828	89,731,877	28,535,872	6,266,923	249,694	XXX	XXX	XXX	170,932,194	12.8	170,932,194	
12.03 Commercial Mortgage-Backed Securities	2,061,658	26,858,260	92,476,393			XXX	XXX	XXX	121,396,311	9.1	119,366,877	2,029,434
12.04 Other Loan-Backed and Structured Securities	18,490,005	28,852,776	5,849,707			XXX	XXX	XXX	53,192,488	4.0	38,320,381	14,872,107
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							
12.06 Affiliated Bank Loans						XXX			XXX	XXX		
12.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08 Totals	136,060,877	314,049,159	514,190,453	151,414,175	216,078,045		XXX	XXX	1,331,792,709	100.0	1,067,224,889	264,567,820
12.09 Line 12.08 as a % of Col. 9	10.2	23.6	38.6	11.4	16.2		XXX	XXX	100.0	XXX	80.1	19.9
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	68,768,145	201,300,202	258,815,902	100,226,709	245,091,551	XXX	874,202,510	57.4	738,605,437	55.5	874,202,510	XXX
13.02 Residential Mortgage-Backed Securities	20,863,473	62,124,008	35,985,037	18,376,656	2,952,167	XXX	140,301,341	9.2	170,932,194	12.8	140,301,341	XXX
13.03 Commercial Mortgage-Backed Securities	1,633,669	35,714,542	95,024,837			XXX	132,373,048	8.7	119,366,877	9.0	132,373,048	XXX
13.04 Other Loan-Backed and Structured Securities	10,389,692	30,354,845	2,027,131	1,135,858		XXX	43,907,527	2.9	38,320,381	2.9	43,907,527	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	101,654,978	329,493,598	391,852,908	119,739,224	248,043,719		1,190,784,426	78.2	1,067,224,889	80.1	1,190,784,426	XXX
13.09 Line 13.08 as a % of Col. 7	8.5	27.7	32.9	10.1	20.8		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	6.7	21.6	25.7	7.9	16.3		78.2	XXX	XXX	XXX	78.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	3,823,470	61,071,364	148,401,033	43,078,170	46,243,781	XXX	302,617,819	19.9	247,666,279	18.6	XXX	302,617,819
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities		2,023,051				XXX	2,023,051	0.1	2,029,434	0.2	XXX	2,023,051
14.04 Other Loan-Backed and Structured Securities	3,303,555	22,411,715	2,226,145			XXX	27,941,415	1.8	14,872,107	1.1	XXX	27,941,415
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	7,127,025	85,506,130	150,627,178	43,078,170	46,243,781		332,582,285	21.8	264,567,820	19.9	XXX	332,582,285
14.09 Line 14.08 as a % of Col. 7	2.1	25.7	45.3	13.0	13.9		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.5	5.6	9.9	2.8	3.0		21.8	XXX	XXX	XXX	XXX	21.8

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	11,696,648	11,696,648			
2. Cost of short-term investments acquired	15,997,394	15,997,394			
3. Accrual of discount	4,674	4,674			
4. Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	139	139			
6. Deduct consideration received on disposals	22,199,175	22,199,175			
7. Deduct amortization of premium					
8. Total foreign exchange change in book/adjusted carrying value					
9. Deduct current year's other than temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,499,681	5,499,681			
11. Deduct total nonadmitted amounts					
12. Statement value at end of current period (Line 10 minus Line 11)	5,499,681	5,499,681			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/adjusted carrying value, December 31, prior year (Line 10, prior year)	12,896,019
2. Cost paid/(consideration received) on additions:	
2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	8,982,275
2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	8,982,275
3. Unrealized valuation increase/(decrease):	
3.1 Section 1, Column 17	4,722,565
3.2 Section 2, Column 19	(4,862,211) (139,646)
4. SSAP No. 108 Adjustments	
5. Total gain (loss) on termination recognized, Section 2, Column 22	8,106,940
6. Considerations received/(paid) on terminations, Section 2, Column 15	16,140,750
7. Amortization:	
7.1 Section 1, Column 19	
7.2 Section 2, Column 21	
8. Adjustment to the book/adjusted carrying value of hedged item:	
8.1 Section 1, Column 20	
8.2 Section 2, Column 23	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Section 1, Column 18	
9.2 Section 2, Column 20	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6+7+8+9)	13,704,838
11. Deduct nonadmitted assets	
12. Statement value at end of current period (Line 10 minus Line 11)	13,704,838

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)	
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change Column)	
3.1 Add:	
Change in variation margin on open contracts - Highly effective hedges	
3.11 Section 1, Column 15, current year minus	
3.12 Section 1, Column 15, prior year	
Change in variation margin on open contracts - All other	
3.13 Section 1, Column 18, current year minus	
3.14 Section 1, Column 18, prior year	
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus	
3.22 Section 1, Column 17, prior year	
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus	
3.24 Section 1, Column 19, prior year plus	
3.25 SSAP No. 108 Adjustments	
3.3 Subtotal (Line 3.1 minus Line 3.2)	
4.1 Cumulative variation margin on terminated contracts during the year (Section 2, Column 15)	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)	
4.22 Amount recognized (Section 2, Column 16)	
4.23 SSAP No. 108 Adjustments	
4.3 Subtotal (Line 4.1 minus Line 4.2)	
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)	
7. Deduct total nonadmitted amounts	
8. Statement value at end of current period (Line 6 minus Line 7)	

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14.....	13,704,839
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....
3.	Total (Line 1 plus Line 2)	13,704,839
4.	Part D, Section 1, Column 6	32,306,599
5.	Part D, Section 1, Column 7	(18,601,759)
6.	Total (Line 3 minus Line 4 minus Line 5) .....	.....
		Fair Value Check
7.	Part A, Section 1, Column 16	13,704,839
8.	Part B, Section 1, Column 13 .....	.....
9.	Total (Line 7 plus Line 8)	13,704,839
10.	Part D, Section 1, Column 9	32,306,599
11.	Part D, Section 1, Column 10	(18,601,759)
12.	Total (Line 9 minus Line 10 minus Line 11) .....	.....
		Potential Exposure Check
13.	Part A, Section 1, Column 21 .....	.....
14.	Part B, Section 1, Column 20 .....	.....
15.	Part D, Section 1, Column 12 .....	.....
16.	Total (Line 13 plus Line 14 minus Line 15) .....	.....

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	51,570,177	42,497,342	9,072,835	
2. Cost of cash equivalents acquired	366,943,378	104,647,166	262,296,212	
3. Accrual of discount	4,671	4,671		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	28	28		
6. Deduct consideration received on disposals	354,096,419	92,299,710	261,796,709	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	64,421,835	54,849,497	9,572,338	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	64,421,835	54,849,497	9,572,338	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																
0699999 - Totals																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
Home Office-2960 Riverside Drive	Macon	GA	07/31/2021	Third Party	4,188,202			104,791			(104,791)		1,025,936	986,815		(23,916)	(23,916)	242,928	
0199999. Property Disposed					4,188,202			104,791			(104,791)		1,025,936	986,815		(23,916)	(23,916)	242,928	
0399999 - Totals					4,188,202			104,791			(104,791)		1,025,936	986,815		(23,916)	(23,916)	242,928	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	9 Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value		
SL0002099		Spokane Valley	WA		10/07/2016	3.640	810,764						1,602,941	08/25/2016
SL0002101		Vernon Hills	IL		08/29/2016	3.330	852,525						1,640,000	08/07/2016
SL0002103		Ontario	CA		09/06/2016	3.520	800,768						2,250,000	07/16/2016
SL0002105		San Diego	CA		02/21/2017	3.770	874,263						2,160,000	01/11/2017
SL0002110		North Olmsted	OH		09/30/2016	3.920	874,875						1,637,037	06/30/2016
SL0002111		Chula Vista	CA		09/30/2016	3.800	872,016						2,144,242	07/26/2016
SL0002116		Independence	OH		10/14/2016	3.230	804,544						3,080,000	09/07/2016
SL0002122		Denver	CO		11/28/2016	3.960	871,200						1,636,364	10/11/2016
SL0002132		Houston	TX		12/09/2016	3.770	897,965						1,559,328	09/28/2016
SL0002143		Akron	OH		02/08/2017	3.490	881,281						1,981,651	11/06/2016
SL0002147		Canton	OH		02/27/2017	3.970	842,091						1,884,614	12/27/2016
SL0002154		Kaukauna	WI		02/13/2017	4.100	879,149						1,781,250	12/14/2016
SL0002184		Cutler Ridge	FL		07/20/2017	4.660	897,933						1,519,337	03/10/2017
SL0002186		Houston	TX		06/14/2017	4.510	893,793						2,000,000	01/23/2017
SL0002188		Sandusky	OH		06/30/2017	4.290	845,763						1,466,667	04/11/2017
SL0002189		Norwalk	CA		05/30/2017	4.170	886,941						2,007,042	03/28/2017
SL0002190		Rancho Santa Margarita	CA		12/05/2017	4.320	911,201						3,424,242	08/11/2017
SL0002191		Cincinnati	OH		07/28/2017	4.260	921,116						1,684,303	05/23/2017
SL0002195		Miami	FL		08/04/2017	3.800	1,000,000						2,544,444	05/10/2017
SL0002196		Aurora	OH		08/18/2017	4.320	895,747						1,606,250	06/20/2017
SL0002200		Wilmington	NC		08/03/2017	3.880	889,085						3,166,667	05/06/2017
SL0002201		Aurora	CO		08/14/2017	3.680	1,148,319						2,540,000	05/02/2019
SL0002203		York	PA		08/03/2017	4.180	891,647						1,909,091	06/19/2017
SL0002205		Ocean City	NJ		09/06/2017	3.720	770,267						1,719,298	07/09/2017
SL0002206		Las Vegas	NV		08/30/2017	4.460	906,894						1,764,234	07/10/2017
SL0002208		Charleston	MA		01/29/2018	3.760	900,171						1,941,176	06/28/2017
SL0002209		Dallas	TX		09/07/2017	4.280	894,918						2,264,148	06/29/2017
SL0002214		Alexandria	VA		08/25/2017	4.070	892,599						1,591,667	06/23/2017
SL0002216		Miami	FL		09/29/2017	3.830	1,000,000						2,557,140	07/20/2017
SL0002219		Lincoln	MA		09/28/2017	3.880	863,815						1,930,767	06/24/2017
SL0002220		Flagstaff	AZ		08/21/2017	3.720	770,267						2,148,873	06/09/2017
SL0002233		Scottsdale	AZ		10/06/2017	4.110	4,804,514						9,960,000	08/17/2017
SL0002256		Towson	MD		02/28/2018	3.670	3,056,058						9,900,000	11/20/2017
SL0002265		Morristown	NJ		03/05/2018	3.740	3,157,326						8,600,000	12/13/2017
SL0002266		Morristown	NJ		03/05/2018	3.740	3,157,326						9,450,000	12/13/2017
SL0002269		Highland Park	NJ		03/05/2018	3.740	1,857,250						4,675,000	12/13/2017
SL0002270		Highland Park	NJ		03/05/2018	3.740	2,925,170						8,400,000	12/13/2017
SL0002271		Woodbridge	NJ		03/05/2018	3.740	1,717,957						4,600,000	12/13/2017
SL0002272		Edison	NJ		03/05/2018	3.740	1,253,644						3,500,000	12/13/2017
SL0002282		Orchard Park	NY		03/27/2018	4.340	2,898,667						4,500,000	02/15/2018
SL0002293		Columbus	OH		04/17/2018	4.590	5,933,267						10,200,000	04/03/2018
SL0002312		Northbrook	IL		11/01/2018	4.280	2,059,199						4,508,000	09/06/2018
SL0002315		Cincinnati	OH		07/25/2018	4.720	3,401,491						6,140,000	06/21/2018
SL0002316		Cincinnati	OH		07/25/2018	4.720	2,834,576						4,840,000	06/21/2018
SL0002319		Riverdale	MD		09/19/2018	4.060	3,410,652						24,000,000	05/17/2018
SL0002330		Montclair	VA		08/29/2018	4.720	3,130,404						5,184,262	06/06/2018
SL0002335		Eugene	OR		08/27/2018	4.700	3,973,894						9,100,000	06/21/2018
SL0002336		Fairfield	OH		08/01/2018	4.400	4,709,814						9,370,000	06/21/2018
SL0002338		Concord	CA		08/30/2018	4.310	1,366,883						3,028,429	06/22/2018
SL0002340		Tustin	CA		10/25/2018	4.500	1,299,191						3,171,429	08/20/2018
SL0002341		Waukesha	WI		10/01/2018	4.830	1,300,553						2,100,000	08/28/2018
SL0002342		Waconia	MN		09/12/2018	4.450	2,268,227						4,063,846	08/10/2018
SL0002343		Chicago	IL		09/24/2018	4.280	5,440,263						12,200,000	08/09/2018
SL0002351		New York	NY		11/15/2018	4.340	2,530,298						9,342,000	08/21/2018
SL0002353		New York	NY		12/18/2018	4.490	4,458,979						19,152,500	08/21/2018
SL0002355		Philadelphia	PA		12/11/2018	4.650	2,443,171						4,050,000	10/30/2018
SL0002356		Schaumburg	IL		11/16/2018	4.730	2,981,327						5,494,624	09/26/2018
SL0002362		Menomonee Falls	WI		12/04/2018	4.600	1,582,684						2,823,214	09/10/2018
SL0002367		St. Louis	MO		12/11/2018	4.410	3,612,247						8,000,000	11/07/2018
SL0002370		Edgewood	MD		12/04/2018	4.410	1,991,301						4,200,000	11/13/2018
SL0002373		Owings Mills	MD		12/21/2018	4.620	1,899,645						3,500,000	11/13/2018

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	2 Code	3 Location		5 Loan Type	6 Date Acquired	7 Rate of Interest	8 Book Value/Recorded Investment Excluding Accrued Interest	Change in Book Value/Recorded Investment					14 Value of Land and Buildings	15 Date of Last Appraisal or Valuation	
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Amortization)/ Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Foreign Exchange Change in Book Value			
SL0002381		Henderson	NV		12/20/2018	4.930	1,416,149						3,577,027	11/09/2018	
SL0002382		Chantilly	VA		12/04/2018	4.980	1,494,896						3,578,182	10/24/2018	
SL0002386		Portland	OR		02/06/2019	4.600	4,319,192						9,285,714	11/15/2018	
SL0002392		San Antonio	TX		02/25/2019	4.530	1,322,276						2,509,615	01/24/2019	
SL0002393		Chaska	MN		03/29/2019	4.410	2,862,990						13,500,000	01/29/2019	
SL0002418		Cincinnati	OH		05/23/2019	4.330	4,783,824						8,390,000	04/18/2019	
SL0002426		Hampstead	NH		06/26/2019	4.250	3,354,477						8,100,000	05/03/2019	
SL0002427		Avon Park	FL		06/07/2019	4.530	3,447,920						9,580,000	05/08/2019	
SL0002432		Southfield	MI		07/18/2019	4.090	4,266,814						10,000,000	05/09/2019	
SL0002437		Waite Park	MN		08/08/2019	3.910	4,000,000						7,247,412	06/11/2019	
SL0002442		Madison	WI		08/01/2019	3.790	2,165,945						7,385,555	06/26/2019	
SL0002451		Westport	CT		10/22/2019	4.070	3,400,000						5,351,304	05/15/2019	
SL0002466		Myrtle Beach	SC		10/23/2019	3.760	2,128,679						5,522,000	09/18/2019	
SL0002484		Pasadena	CA		10/24/2019	3.110	2,869,276						6,418,604	08/29/2019	
SL0002490		Waldorf	MD		12/18/2019	3.530	1,700,000						12,943,859	10/30/2019	
SL0002502		Sunnyvale	CA		12/20/2019	3.020	2,000,000						16,232,558	11/11/2019	
SL0002568		Mendota Heights	MN		08/30/2020	3.340	4,836,747						10,276,598	06/10/2020	
SL0002571		Bothell	WA		09/24/2020	3.320	3,353,738						6,811,828	08/10/2020	
SL0002573		Houston	TX		09/17/2020	3.170	2,252,321						4,517,647	08/25/2020	
SL0002575		Orchard Park	NY		12/01/2020	3.040	2,937,887						5,949,193	08/26/2020	
SL0002582		Sterling Heights	MI		10/28/2020	2.490	2,374,466						5,019,444	07/14/2020	
SL0002590		Hallandale	FL		10/29/2020	2.970	3,500,000						6,720,000	09/26/2020	
SL0002592		Webster Grove	MO		11/30/2020	3.450	1,471,213						2,413,448	08/04/2020	
SL0002597		Newark	DE		01/19/2021	2.890	6,188,821						17,106,922	10/28/2020	
SL0002598		El Monte	CA		11/03/2020	3.020	2,639,665						4,218,750	09/24/2020	
SL0002599		Houston	TX		11/17/2020	2.880	1,750,566						2,781,148	09/25/2020	
SL0002600		Houston	TX		11/17/2020	2.870	2,139,581						3,740,000	09/25/2020	
SL0002604		Owasso	OK		10/13/2020	3.320	1,263,467						2,684,783	09/10/2020	
SL0002611		San Antonio	TX		12/01/2020	3.490	4,190,432						7,733,385	09/28/2020	
SL0002612		New Berlin	WI		01/13/2021	3.040	5,082,889						9,822,222	09/10/2020	
SL0002614		Charlotte	NC		11/17/2020	2.920	1,444,412						3,025,781	09/18/2020	
SL0002615		Marysville	WA		12/23/2020	3.200	3,317,368						7,857,778	10/28/2020	
SL0002628		Lancaster	PA		01/28/2021	3.400	2,774,682						6,177,000	10/29/2020	
SL0002632		Westerville	OH		02/01/2021	2.870	1,647,355						3,052,486	12/09/2020	
SL0002633		Houston	TX		02/12/2021	3.340	4,412,582						6,670,353	01/04/2021	
SL0002635		Oklahoma City	OK		02/01/2021	2.580	4,907,263						8,108,750	01/18/2021	
SL0002636		Norman	OK		05/04/2021	2.750	6,552,190						13,659,355	02/19/2021	
SL0002639		Seattle	WA		03/01/2021	2.720	4,209,332						13,479,775	01/18/2021	
SL0002642		Dublin	OH		02/16/2021	2.800	2,545,621						5,200,000	12/23/2020	
SL0002643		Los Angeles	CA		03/17/2021	2.490	4,675,613						14,840,000	01/05/2021	
SL0002651		Carrollton	TX		03/15/2021	2.530	4,500,000						11,298,903	02/12/2021	
SL0002665		Dublin	OH		05/26/2021	3.390	5,232,028						9,475,305	04/03/2021	
SL0002676		North Olmsted	OH		08/18/2021	3.240	3,454,534						6,400,000	06/17/2021	
SL0002687		Cincinnati	OH		05/28/2021	3.270	1,188,125						2,275,200	04/15/2021	
SL0002725		Boston	MA		10/27/2021	2.940	1,900,000						3,800,000	08/18/2021	
SL0002740		Chattanooga	TN		12/09/2021	2.920	4,000,000						12,750,000	10/15/2021	
SL0002742		Haverhill	MA		11/30/2021	2.730	17,000,000						29,300,000	09/22/2021	
0599999		Mortgages in good standing - Commercial mortgages-all other						278,173,231						657,983,961	XXX
0899999		Total Mortgages in good standing						278,173,231						657,983,961	XXX
1699999		Total - Restructured Mortgages													XXX
2499999		Total - Mortgages with overdue interest over 90 days													XXX
3299999		Total - Mortgages in the process of foreclosure													XXX
3399999		Totals						278,173,231						657,983,961	XXX

General Interrogatory:

- Mortgages in good standing \$ unpaid taxes \$ interest due and unpaid.
- Restructured mortgages \$ unpaid taxes \$ interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.
- Mortgages in process of foreclosure \$ unpaid taxes \$ interest due and unpaid.

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	2 City	3 State						
SL0002597	Newark	DE		01/19/2021	2.890	6,300,000		17,106,923
SL0002612	New Berlin	WI		01/13/2021	3.040	5,200,000		9,822,222
SL0002628	Lancaster	PA		01/28/2021	3.400	2,900,000		6,177,000
SL0002632	Westerville	OH		02/01/2021	2.870	1,700,000		3,052,486
SL0002633	Houston	TX		02/12/2021	3.340	4,500,000		6,670,354
SL0002635	Oklahoma City	OK		02/02/2021	2.580	5,000,000		8,108,750
SL0002636	Norman	OK		05/04/2021	2.750	6,700,000		13,659,355
SL0002639	Seattle	WA		03/01/2021	2.720	4,300,000		13,479,775
SL0002642	Dublin	OH		02/16/2021	2.800	2,600,000		5,200,000
SL0002643	Los Angeles	CA		03/17/2021	2.490	4,800,000		14,840,000
SL0002651	Carrollton	TX		03/15/2021	2.530	4,500,000		11,298,913
SL0002665	Dublin	OH		05/26/2021	3.390	5,300,000		9,475,305
SL0002676	North Olmsted	OH		08/18/2021	3.240	3,500,000		6,400,000
SL0002687	Cincinnati	OH		05/28/2021	3.270	1,200,000		2,275,200
SL0002725	Boston	MA		10/27/2021	2.990	1,900,000		3,800,000
SL0002740	Chattanooga	TN		12/09/2021	2.980	4,000,000		12,750,000
SL0002742	Haverhill	MA		11/30/2021	2.720	17,000,000		29,300,000
0599999. Mortgages in good standing - Commercial mortgages-all other						81,400,000		173,416,283
0899999. Total Mortgages in good standing						81,400,000		173,416,283
1699999. Total - Restructured Mortgages								
2499999. Total - Mortgages with overdue interest over 90 days								
3299999. Total - Mortgages in the process of foreclosure								
3399999 - Totals						81,400,000		173,416,283

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
SL0002113	Conyers	GA		10/24/2016	11/08/2021	888,762							864,103			
SL0002332	Raleigh	NC		10/03/2018	04/13/2021	4,044,613							4,018,504			
0199999. Mortgages closed by repayment						4,933,375							4,882,607			
SL0002099	Spokane Valley	WA		10/07/2016		850,835							40,071			
SL0002101	Vernon Hills	IL		08/29/2016		882,623							30,098			
SL0002103	Ontario	CA		09/06/2016		841,579							40,811			
SL0002105	San Diego	CA		02/21/2017		902,618							28,355			
SL0002110	North Olmsted	OH		09/30/2016		902,750							27,875			
SL0002113	Conyers	GA		10/24/2016		888,762							24,659			
SL0002116	Independence	OH		10/14/2016		845,624							41,080			
SL0002122	Denver	CO		11/28/2016		899,063							27,863			
SL0002132	Houston	TX		12/09/2016		925,452							27,487			
SL0002143	Akron	OH		02/08/2017		909,816							28,535			
SL0002147	Canton	OH		02/27/2017		880,315							38,224			
SL0002154	Kaukauna	WI		02/13/2017		906,565							27,416			
SL0002184	Cutler Ridge	FL		07/20/2017		923,329							25,395			
SL0002186	Houston	TX		06/14/2017		919,705							25,912			
SL0002188	Sandusky	OH		06/30/2017		883,258							37,494			
SL0002189	Norwalk	CA		05/30/2017		913,908							26,967			
SL0002190	Rancho Santa Margarita	CA		12/05/2017		936,815							25,613			
SL0002191	Cincinnati	OH		07/28/2017		940,618							19,502			
SL0002196	Aurora	OH		08/18/2017		922,007							26,260			
SL0002200	Wilmington	NC		08/03/2017		916,388							27,303			
SL0002201	Aurora	CO		08/14/2017		1,171,812							23,493			
SL0002203	York	PA		08/03/2017		918,400							26,754			
SL0002205	Ocean City	NJ		09/06/2017		827,602							57,335			
SL0002206	Las Vegas	NV		08/30/2017		932,234							25,340			
SL0002208	Charlestown	MA		01/29/2018		927,603							27,431			
SL0002214	Alexandria	VA		08/25/2017		919,550							26,951			
SL0002219	Lincoln	MA		09/28/2017		901,339							37,524			
SL0002220	Flagstaff	AZ		08/21/2017		827,602							57,335			
SL0002233	Scottsdale	AZ		10/06/2017		4,900,722							96,208			
SL0002256	Towson	MD		02/28/2018		3,124,394							68,335			
SL0002265	Morristown	NJ		03/05/2018		3,226,811							69,485			
SL0002266	Morristown	NJ		03/05/2018		3,226,811							69,485			
SL0002269	Highland Park	NJ		03/05/2018		1,898,124							40,874			
SL0002270	Highland Park	NJ		03/05/2018		2,989,546							64,376			
SL0002271	Woodbridge	NJ		03/05/2018		1,755,765							37,808			
SL0002272	Edison	NJ		03/05/2018		1,281,234							27,590			
SL0002282	Orchard Park	NY		03/27/2018		2,956,755							58,088			
SL0002293	Columbus	OH		04/17/2018		6,093,419							160,152			
SL0002312	Northbrook	IL		11/01/2018		2,140,765							81,566			
SL0002315	Cincinnati	OH		07/25/2018		3,464,314							62,823			
SL0002316	Cincinnati	OH		07/25/2018		2,886,928							52,353			
SL0002319	Riverdale	MD		09/19/2018		3,835,694							425,043			
SL0002330	Montclair	VA		08/29/2018		3,202,698							72,293			
SL0002332	Raleigh	NC		10/03/2018		4,044,613							26,109			
SL0002335	Eugene	OR		08/27/2018		4,047,131							73,237			
SL0002336	Fairfield	OH		08/01/2018		4,801,331							91,517			
SL0002338	Concord	CA		08/30/2018		1,393,694							26,811			
SL0002340	Tustin	CA		10/25/2018		1,333,414							34,223			
SL0002341	Waukesha	WI		10/01/2018		1,333,595							33,042			
SL0002342	Waconia	MN		09/12/2018		2,411,132							142,905			
SL0002343	Chicago	IL		09/24/2018		5,625,191							184,928			
SL0002351	New York	NY		11/15/2018		2,589,310							59,012			
SL0002353	New York	NY		12/18/2018		4,569,112							110,133			
SL0002355	Philadelphia	PA		12/11/2018		2,535,135							91,964			
SL0002356	Schaumburg	IL		11/16/2018		3,162,353							181,026			
SL0002362	Menomonee Falls	WI		12/04/2018		1,623,582							40,898			
SL0002367	St. Louis	MO		12/11/2018		3,839,909							227,662			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal		
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other- Than- Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value	
SL0002370	Edgewood	MD		12/04/2018		2,029,126										37,824		
SL0002373	Owings Mills	MD		12/21/2018		1,971,368										71,722		
SL0002381	Henderson	NV		12/20/2018		1,449,880										33,731		
SL0002382	Chantilly	VA		12/04/2018		1,531,668										36,772		
SL0002386	Portland	OR		02/06/2019		4,576,671										257,479		
SL0002392	San Antonio	TX		02/25/2019		1,398,210										75,934		
SL0002393	Chaska	MN		03/29/2019		2,916,245										53,255		
SL0002418	Cincinnati	OH		05/23/2019		4,873,081										89,257		
SL0002426	Hampstead	NH		06/26/2019		3,416,534										62,056		
SL0002427	Avon Park	FL		06/07/2019		3,534,201										86,282		
SL0002432	Southfield	MI		07/18/2019		4,347,495										80,681		
SL0002442	Madison	WI		08/01/2019		2,224,865										58,920		
SL0002466	Myrtle Beach	SC		10/23/2019		2,170,011										41,332		
SL0002484	Pasadena	CA		10/24/2019		2,933,073										63,797		
SL0002568	Mendota Heights	MN		08/30/2020		4,967,893										131,146		
SL0002571	Bothell	WA		09/24/2020		3,479,453										125,715		
SL0002573	Houston	TX		09/17/2020		2,379,244										126,923		
SL0002575	Orchard Park	NY		12/01/2020		3,000,000										62,113		
SL0002582	Sterling Heights	MI		10/28/2020		2,582,867										208,401		
SL0002582	Webster Grove	MO		11/30/2020		1,500,000										28,787		
SL0002597	Newark	DE		01/19/2021												111,179		
SL0002598	El Monte	CA		11/03/2020		2,695,430										55,765		
SL0002599	Houston	TX		11/17/2020		1,800,000										49,434		
SL0002600	Houston	TX		11/17/2020		2,200,000										60,419		
SL0002604	Owasso	OK		10/13/2020		1,297,237										33,770		
SL0002611	San Antonio	TX		12/01/2020		4,300,000										109,568		
SL0002612	New Berlin	WI		01/13/2021												117,111		
SL0002614	Charlotte	NC		11/17/2020		1,500,000										55,588		
SL0002615	Marysville	WA		12/23/2020		3,400,000										82,632		
SL0002628	Lancaster	PA		01/28/2021												125,318		
SL0002632	Westerville	OH		02/01/2021												52,645		
SL0002633	Houston	TX		02/12/2021												87,418		
SL0002635	Oklahoma City	OK		02/01/2021												92,737		
SL0002636	Norman	OK		05/04/2021												147,810		
SL0002639	Seattle	WA		03/01/2021												90,668		
SL0002642	Dublin	OH		02/16/2021												54,379		
SL0002643	Los Angeles	CA		03/17/2021												124,387		
SL0002665	Dublin	OH		05/26/2021												67,972		
SL0002676	North Olmsted	OH		08/18/2021												45,466		
SL0002687	Cincinnati	OH		05/28/2021												11,875		
0299999 - Mortgages with partial repayments						190,186,206										6,897,297		
0599999 - Totals						195,119,581											11,779,904	

E06.1

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	4 Location		6 Name of Vendor or General Partner	7 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value					18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
			4 City	5 State								13 Unrealized Valuation Increase (Decrease)	14 Current Year's (Depreciation) or (Amortization)/ Accretion	15 Current Year's Other-Than-Temporary Impairment Recognized	16 Capitalized Deferred Interest and Other	17 Total Foreign Exchange in Book/ Adjusted Carrying Value			
638671-AL-1	NATIONWIDE MUTUAL INSURANCE CO		OH		NATIONWIDE MUTUAL INSURANCE CO	1.G FE	04/16/2014		999,690	1,208,629	999,802		76				49,500		
649526-AT-5	NEW YORK LIFE INSURANCE CO		NY		NEW YORK LIFE INSURANCE CO	1.C FE	04/13/2020		3,318,840	3,409,707	3,307,468		(6,763)				112,500		
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO		OH		WESTERN AND SOUTHERN LIFE INSURANCE CO	1.F FE	04/23/2021		2,250,490	2,446,721	2,250,097		(393)				41,250		
2799999. Surplus Debentures, etc - Unaffiliated									6,569,020	7,065,057	6,557,367		(7,080)			203,250		XXX	
4899999. Total - Unaffiliated									6,569,020	7,065,057	6,557,367		(7,080)			203,250		XXX	
4999999. Total - Affiliated																		XXX	
5099999 - Totals									6,569,020	7,065,057	6,557,367		(7,080)			203,250		XXX	

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 1B ..\$ 1C ..\$ 3,307,468 1D ..\$ 1E ..\$ 1F ..\$ 2,250,097 1G ..\$ 999,802
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

E07

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 Date Originally Acquired	7 Type and Strategy	8 Actual Cost at Time of Acquisition	9 Additional Investment Made After Acquisition	10 Amount of Encumbrances	11 Percentage of Ownership
		3 City	4 State							
95765P-AE-9	WESTERN AND SOUTHERN LIFE INSURANCE CO	---	.OH	WESTERN AND SOUTHERN LIFE INSURANCE CO	.04/23/2021		2,250,490			
2799999. Surplus Debentures, etc - Unaffiliated							2,250,490			XXX
4899999. Total - Unaffiliated							2,250,490			XXX
4999999. Total - Affiliated										XXX
5099999 - Totals							2,250,490			XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other- Than- Tempo- rary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
NONE																			
5099999 - Totals																			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-FM-5	UNITED STATES TREASURY	.SD			.1.A	606,869		137,8750	450,000	530,533			(8,039)		6.250	3.740	MM	3,652	28,125	08/02/2010	05/15/2030
912810-FM-5	UNITED STATES TREASURY				.1.A	269,720		137,8750	200,000	235,793			(3,574)		6.250	3.740	MM	1,623	12,500	08/02/2010	05/15/2030
912810-FP-8	UNITED STATES TREASURY				.1.A	478,203		133,7500	500,000	489,166			921		5.375	5.683	FA	10,151	26,875	04/22/2002	02/15/2031
912810-QN-1	UNITED STATES TREASURY				.1.A	1,725,069		146,8280	1,600,000	1,697,063			(3,154)		4.750	4.282	FA	28,707	76,000	05/13/2011	02/15/2041
912828-3F-5	UNITED STATES TREASURY	.SD			.1.A	1,941,040		104,9840	1,835,000	1,932,233			(9,622)		2.250	1.302	MM	5,361	39,070	05/04/2021	11/15/2027
912828-3F-5	UNITED STATES TREASURY				.1.A	1,998,265		104,9840	1,915,000	1,994,520			(9,746)		2.250	1.498	MM	5,594	45,305	04/14/2021	11/15/2027
912828-5K-2	UNITED STATES TREASURY	.SD			.1.A	397,579		103,9380	400,000	399,074			495		2.875	3.006	AO	1,970	11,500	11/13/2018	10/31/2023
912828-D5-6	UNITED STATES TREASURY				.1.A	151,825		103,8130	150,000	150,535			(195)		2.375	2.234	FA	1,346	3,563	01/05/2015	08/15/2024
912828-D5-6	UNITED STATES TREASURY	.SD			.1.A	1,880,605		103,8130	1,850,000	1,858,971			(3,275)		2.375	2.184	FA	16,596	43,923	01/05/2015	08/15/2024
912828-R3-6	UNITED STATES TREASURY	.SD			.1.A	1,013,871		101,6720	1,000,000	1,006,392			(1,401)		1.625	1.473	MM	10,235	8,125	06/29/2016	05/15/2026
912828-SF-8	UNITED STATES TREASURY				.1.A	147,909		100,2190	150,000	149,972			231		2.000	2.157	FA	1,133	3,000	03/30/2012	02/15/2022
912828-U2-4	UNITED STATES TREASURY	.SD			.1.A	869,734		103,4380	900,000	884,156			3,045		2.000	2.385	MM	2,337	18,000	01/11/2017	11/15/2026
912828-V9-8	UNITED STATES TREASURY	.SD			.1.A	840,375		104,8130	850,000	844,691			975		2.250	2.380	FA	7,224	19,125	05/08/2017	02/15/2027
912828-VS-6	UNITED STATES TREASURY	.SD			.1.A	120,210		102,9840	125,000	124,098			538		2.500	2.959	FA	1,180	2,635	12/27/2013	08/15/2023
912828-VS-6	UNITED STATES TREASURY				.1.A	1,014,576		102,9840	1,055,000	1,047,389			4,536		2.500	2.959	FA	9,962	26,375	12/27/2013	08/15/2023
91282C-AV-3	UNITED STATES TREASURY				.1.A	984,496		95,2030	1,000,000	985,905			1,409		0.875	1.042	MM	1,136	8,750	01/26/2021	11/15/2030
91282C-BL-4	UNITED STATES TREASURY				.1.A	1,911,571		97,0310	2,000,000	1,918,202			6,632		1.125	1.609	FA	8,499	11,250	03/15/2021	02/15/2031
91282C-BZ-3	UNITED STATES TREASURY				.1.A	1,495,840		99,0940	1,500,000	1,496,199			359		1.250	1.292	AO	3,211	9,375	05/18/2021	04/30/2028
91282C-CF-6	UNITED STATES TREASURY				.1.A	1,995,313		98,0000	2,000,000	1,995,852			540		0.750	0.798	MM	1,319	7,500	05/28/2021	05/31/2026
91282C-CH-2	UNITED STATES TREASURY				.1.A	907,316		99,0470	900,000	906,964			(353)		1.250	1.126	JD	31	5,625	08/26/2021	06/30/2028
91282C-CY-5	UNITED STATES TREASURY				.1.A	5,430,139		98,9060	5,500,000	5,431,938			1,799		1.250	1.443	MS	17,565		10/26/2021	09/30/2028
91282C-DL-2	UNITED STATES TREASURY				.1.A	11,572,370		100,4840	11,500,000	11,572,289			(82)		1.500	1.404	MM	15,165		12/28/2021	11/30/2028
91282C-DN-8	UNITED STATES TREASURY				.1.A	3,002,237		100,0940	3,000,000	3,002,231			(6)		1.000	0.974	JD	1,401		12/28/2021	12/15/2024
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						40,755,131	XXX	41,776,052	40,380,000	40,654,164			(17,967)		XXX	XXX	XXX	155,397	406,620	XXX	XXX
36179M-V0-0	G2 MIA0623 - RMBS			4	.1.A	685,315		103,1750	692,238	685,335			(413)		2.500	2.721	MON	1,442	17,306	05/21/2013	12/20/2042
36202D-J8-5	G2 002987 - RMBS			4	.1.A	662		115,5600	664	662					7.500	7.593	MON	4	50	10/23/2000	10/20/2030
36202D-LV-1	G2 003040 - RMBS			4	.1.A	1,055		117,0890	1,225	1,050			(1)		7.000	6.765	MON	6	73	02/20/2001	02/20/2031
36206A-LZ-4	GN 405444 - RMBS			4	.1.A	223		107,0410	211	214			(2)		9.000	7.477	MON	2	19	02/23/1996	04/15/2025
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						687,255	XXX	716,434	694,159	687,260			(416)		XXX	XXX	XXX	1,454	17,448	XXX	XXX
0599999. Total - U.S. Government Bonds						41,442,387	XXX	42,492,486	41,074,159	41,341,424			(18,384)		XXX	XXX	XXX	156,851	424,068	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds							XXX								XXX	XXX	XXX			XXX	XXX
181070-DX-8	CLARK CNTY NEV WTR RECLAMATION DIST			2	.1.B FE	2,049,320		110,9280	2,000,000	2,019,478			(5,121)		4.000	3.701	JJ	40,000	80,000	07/16/2015	07/01/2033
940157-M6-4	WASHINGTON SUBN SAN DIST MD			2	.1.A FE	1,029,500		112,1060	1,000,000	1,014,978			(3,058)		4.000	3.630	JD	3,333	40,000	11/15/2016	06/01/2041
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						3,078,820	XXX	3,339,620	3,000,000	3,034,456			(8,179)		XXX	XXX	XXX	43,333	120,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						3,078,820	XXX	3,339,620	3,000,000	3,034,456			(8,179)		XXX	XXX	XXX	43,333	120,000	XXX	XXX
114894-WY-0	BROWARD CNTY FLA ARPT SYS REV			2	.1.F FE	1,500,000		108,1410	1,500,000	1,500,000					4.100	4.100	AO	15,375	61,500	10/30/2015	10/01/2037
13067W-JA-1	CALIFORNIA ST DEPT WTR RES GENT VY PROJ REV			1,2	.1.A	10,123		102,0950	10,000	10,019			(20)		2.637	2.429	JD	22	264	06/30/2016	12/01/2022
15504R-GC-7	CENTRAL PUGET SOUND WASH REG TRN AUTH SALES			2	.1.B FE	2,081,200		113,1250	2,000,000	2,034,102			(8,123)		4.000	3.520	MM	13,333	80,000	08/05/2015	11/01/2033
207758-VZ-3	CONNECTICUT ST SPL TAX OBLIG REV			2	.1.D FE	274,695		112,6180	250,000	262,461			(2,468)		4.000	2.851	MS	3,333	10,000	09/15/2016	09/01/2036
342814-DH-0	FLORIDA ST MID-BAY BRIDGE AUTH REV			2	.2.A FE	1,915,533		115,8120	1,705,000	1,974,339			(20,921)		5.000	3.561	AO	21,313	85,250	05/13/2015	10/01/2026
343136-8K-6	FLORIDA ST TPK AUTH TPK REV			2	.1.C FE	1,480,830		105,5250	1,500,000	1,486,592			1,065		3.000	3.100	JJ	22,500	39,000	01/19/2016	07/01/2032
392274-Q2-5	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT			2	.1.D FE	958,035		120,3720	780,000	907,063			(17,735)		5.000	2.411	AO	9,750	45,000	09/30/2016	10/01/2029
392274-Q3-3	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT			2	.1.D FE	610,655		120,3720	500,000	556,073			(11,019)		5.000	2.481	AO	6,250	25,000	09/30/2016	10/01/2030
392274-Q4-1	GREATER ORLANDO AVIATION AUTH ORLANDO FLA ARPT			2	.1.D FE	772,401		118,1210	635,000	704,711			(13,678)		5.000	2.531	AO	7,998	31,750	09/30/2016	10/01/2031
432342-DR-1	HILLSBOROUGH CNTY FLA SOLID WASTE & RES RECOVERY			2	.1.D FE	1,160,070		114,5870	1,000,000	1,082,266			(16,194)		5.000	3.092	MS	16,667	50,000	11/02/2015	09/01/2033
45203H-3L-4	ILLINOIS FIN AUTH REV			2	.1.C FE	1,981,180		110,3760	2,000,000	1,984,450			648		4.000	4.060	AO	20,000	80,000	08/20/2015	10/01/2040
495289-X5-4	KING CNTY WASH SWR REV			2	.1.B FE	1,497,450		104,7150	1,500,000	1,497,900			79		3.500	3.510	JJ	26,250	52,500	01/13/2015	07/01/2040
576000-RC-9	MASSACHUSETTS ST SCH BLDG AUTH DED SALES TAX			2	.1.B FE	2,027,140		108,6200	2,000,000	2,009,704			(2,934)		4.000	3.829	JJ	36,889	80,000	05/06/2015	01/15/2037
60242M-EB-5	MILWAUKEE WIS SEW REV			2	.1.G FE	1,754,075		106,5290	1,765,000	1,757,175			659		3.000	3.050	JD	4,413	52,950	10/19/2016	06/01/2032

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rate	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
60374V-DJ-7	MINNEAPOLIS MINN HEALTH CARE SYS REV				1.G FE	577,275		104,2170	500,000	510,110		(11,360)			5.000	2.633	MM	3,194	25,000	08/06/2015	11/15/2022
60374V-DJ-9	MINNEAPOLIS MINN HEALTH CARE SYS REV				1.G FE	498,675		109,3780	500,000	499,452		143			3.000	3.030	MM	1,917	15,000	08/06/2015	11/15/2025
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2			1.A FE	2,306,713		100,0180	2,422,255	2,323,821		3,539			2.250	2.500	MON	4,542	54,501	12/01/2016	12/01/2042
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2			1.A FE	5,309,080		100,7680	5,560,410	5,305,428		7,533			2.350	2.587	MON	10,889	130,670	12/01/2016	03/01/2043
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	619,537		102,7980	619,537	619,535		(1)			3.000	2.999	MON	1,549	18,586	03/11/2015	04/01/2045
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2			1.A FE	3,452,634		103,4270	3,541,563	3,463,270		2,276			2.900	3.030	MON	8,559	102,705	12/01/2016	11/01/2045
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	3,244,601		103,4070	3,310,242	3,284,039		33,385			2.950	2.996	MON	8,138	97,652	12/01/2016	02/01/2046
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	3,532,605		105,1580	3,676,963	3,611,608		65,463			2.700	2.801	MON	8,273	99,278	12/01/2016	04/01/2046
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	1,794,151		101,6510	1,879,322	1,838,442		36,109			2.350	2.467	MON	3,680	44,164	12/01/2016	10/01/2046
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	384,313		105,6650	384,313	384,313					3.450	3.450	MON	1,105	13,259	08/17/2018	09/01/2048
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN - MBS	2			1.A FE	431,311		104,1700	431,281	431,314		(16)			3.750	3.749	MON	1,348	16,175	10/18/2018	11/01/2048
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN	2			1.A FE	859,198		105,5520	858,770	859,188		(9)			3.450	3.447	MON	2,469	29,646	02/08/2019	03/01/2049
642577-SV-3	NEW BRAUNFELS TEX UTIL REV				1.C FE	1,549,973		101,9690	1,595,000	1,556,805		1,097			3.375	3.530	JJ	26,916	53,831	02/06/2015	07/01/2044
64971W-50-9	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV	1			1.A FE	1,002,500		1,074,690	1,000,000	1,001,392		(231)			3.180	3.150	FA	13,250	31,800	04/12/2017	02/01/2027
64990A-FD-2	NEW YORK STATE DORMITORY AUTHORITY	2			1.B FE	1,718,190		118,5610	1,778,415	1,613,534		(22,044)			5.000	3.251	MS	22,083	75,000	12/02/2016	03/15/2033
658203-Y8-1	NORTH CAROLINA MUN PWR AGY NO 1 CATAWBA ELEC REV	2			1.F FE	495,865		108,7380	500,000	497,315		249			3.500	3.570	JJ	8,750	17,500	07/23/2015	01/01/2031
662835-WH-6	NORTH TEX MUN WTR DIST TEX REG L WASTE WTR REV	2			1.C FE	1,494,615		105,8170	1,500,000	1,495,399		185			3.000	3.020	JD	3,750	45,000	08/26/2016	06/01/2042
70917S-OT-3	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV	2			1.B FE	2,108,440		110,5460	2,000,000	2,043,300		(10,624)			4.000	3.380	AO	20,000	80,000	02/27/2015	10/01/2038
725259-MR-3	PITTSBURGH PA PUB PKG AUTH PKG REV	2			1.A FE	439,025		115,4120	405,000	431,223		(7,197)			5.000	2.991	JD	1,688	20,250	09/23/2015	12/01/2026
725259-MX-0	PITTSBURGH PA PUB PKG AUTH PKG REV	2			1.G FE	644,988		113,3810	595,000	633,524		(10,572)			5.000	2.991	JD	2,479	29,750	09/23/2015	12/01/2026
771902-HE-6	ROCHESTER MINN HEALTH CARE FACS REV	2			1.C FE	1,698,188		148,7670	1,250,000	1,603,673		(19,142)			5.000	2.680	MM	7,986	62,500	09/15/2016	11/15/2036
783245-KP-7	RUTHERFORD ONTY TENN CONS UTIL DIST WTR WKS REV	2			1.A FE	1,312,272		101,9380	1,325,194	1,301,867		(1,641)			3.375	3.239	FA	18,281	43,875	01/28/2015	02/01/2036
799054-HE-4	SAN MATEO ONTY CALIF TRAN DIST SALES TAX REV	2			1.C FE	1,962,280		108,6790	2,000,000	1,973,645		1,905			3.250	3.390	JD	5,417	65,000	03/18/2015	06/01/2033
875124-GE-3	TAMPA BAY WTR FLA A REG L WTR SUPPLY AUTH UTIL SYS	2			1.B FE	2,000,000		109,1540	2,000,000	2,000,000					3.375	3.375	AO	16,875	67,500	01/13/2016	10/01/2038
88213A-MT-9	TEXAS A & M UNIV REVS	2			1.A	515,738		104,3940	495,000	500,632		(3,986)			3.500	2.649	MM	2,214	17,325	01/23/2018	05/15/2039
88213A-NG-6	TEXAS A & M UNIV REVS	2			1.A FE	984,262		102,7110	1,005,000	987,064		762			3.500	3.640	MM	4,495	35,175	01/23/2018	05/15/2039
88906R-EY-2	TOHOPEKALIGA WTR AUTH FLA UTIL SYS REV	2			1.A FE	1,072,510		111,7890	1,000,000	1,035,864		(6,881)			4.000	3.180	AO	10,000	40,000	03/18/2016	10/01/2036
915115-SE-5	UNIVERSITY TEX PERM UNIV FD	2			1.A FE	1,927,820		110,4570	2,000,000	1,946,455		3,056			3.250	3.501	JJ	32,500	65,000	02/19/2015	07/01/2035
97712D-QN-9	WISCONSIN ST HEALTH & EDL FACS AUTH REV	2			1.B FE	1,489,875		110,3670	1,500,000	1,493,474		1,411			3.000	3.107	MM	5,750	45,000	04/27/2016	11/15/2033
2599999 Subtotal - U.S. Special Revenues - Issuer Obligations						63,450,040	XXX	67,273,179	62,474,656	62,831,539		(27,233)			XXX	XXX	XXX	462,127	2,134,356	XXX	XXX
3128KO-2B-8	FH A40770 - RMBS	4			1.A	47,041		112,1960	47,174	47,048		1			5.500	5.577	MON	216	2,595	01/13/2006	12/01/2035
3128KO-60-1	FH A40879 - RMBS	4			1.A	23,808		112,1140	27,445	23,937		26			5.000	5.626	MON	102	1,224	01/13/2006	12/01/2035
3128MF-0B-7	FH G16550 - RMBS	4			1.A	1,837,623		104,7600	1,944,374	1,856,026		(2,967)			3.000	3.349	MON	4,640	55,681	12/19/2018	05/01/2033
3128MJ-4V-9	FH G08835 - RMBS	4			1.A	430,601		105,6580	462,002	427,663		(3,025)			3.500	4.126	MON	1,275	15,304	09/28/2018	09/01/2048
3128MJ-PY-0	FH G08438 - RMBS	4			1.A	20,167		109,5780	21,755	20,166		31			4.500	4.105	MON	74	893	09/30/2011	03/01/2041
3128MJ-UZ-1	FH G08599 - RMBS	4			1.A	122,431		107,1570	117,890	123,511		1,300			3.500	2.275	MON	344	4,126	10/16/2014	08/01/2044
3128MJ-VZ-0	FH G08631 - RMBS	4			1.A	1,372,683		104,8180	1,436,349	1,370,328		1,268			3.000	2.935	MON	3,426	41,110	08/07/2015	03/01/2045
3128MJ-W5-5	FH G08667 - RMBS	4			1.A	503,537		106,9430	488,685	507,990		5,111			3.500	2.503	MON	1,425	17,104	11/10/2015	09/01/2045
3128MJ-W9-7	FH G08671 - RMBS	4			1.A	527,258		106,9500	547,310	511,746		5,220			3.500	2.510	MON	1,493	17,911	11/12/2015	10/01/2045
3128MJ-X3-9	FH G08697 - RMBS	4			1.A	5,019,355		104,5050	5,225,784	5,000,507		8,358			3.000	2.878	MON	12,501	150,015	12/18/2017	03/01/2046
3128MJ-YM-6	FH G08715 - RMBS	4			1.A	536,657		104,5060	556,903	532,889		537,927			3.000	2.790	MON	1,332	15,987	08/16/2017	08/01/2046
3128MJ-YY-0	FH G08726 - RMBS	4			1.A	574,378		104,5040	592,954	567,396		2,486			3.000	2.643	MON	1,418	17,022	08/29/2017	10/01/2046
3128MJ-ZB-9	FH G08737 - RMBS	4			1.A	1,489,846		104,5080	1,561,527	1,499,133		(785)			3.000	3.065	MON	3,735	44,825	01/12/2017	12/01/2046
3128MJ-ZF-0	FH G08741 - RMBS	4			1.A	159,855		104,5100	165,526	160,291		469			3.000	2.736	MON	396	4,751	08/24/2017	01/01/2047
3128MJ-ZO-6	FH G08750 - RMBS	4			1.A	1,755,640		104,3570	1,840,472	1,754,426		(1,403)			3.000	3.104	MON	4,409	52,909	04/05/2017	03/01/2047
3128MM-VZ-3	FH G18631 - RMBS	4			1.A	760,275		103,6930	786,569	760,050		90			2.500	2.418	MON	1,580	18,964	03/13/2018	02/01/2032
3128MM-W7-4	FH G18669 - RMBS	4			1.A	1,773,833		103,6980	1,898,670	1,830,969		(7,498)			2.500	3.527	MON	3,815	45,774	09/28/2018	12/01/2032
3128MM-WU-3	FH G18658 - RMBS	4			1.A	1,758,907		103,6950	1,883,582	1,816,461		(1,755,050)			2.500	3.557	MON	3,784	45,412	09/18/2018	09/01/2032
3128MM-X8-1	FH G18702 - RMBS	4			1.A	205,296		104,1590	216,159	205,264		60			3.500	3.466	MON	599	7,184	11/14/2018	08/01/2033
3128MM-XF-5	FH G18677 - RMBS	4			1.A	1,490															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31292H-D6-8	FH C01025 - RMBS			4	.1.A	236	116.0880	274	236	236					8.000	8.023	MON		19	08/16/2000	07/01/2030
31292H-FT-6	FH C01078 - RMBS			4	.1.A	588	110.9940	662	596	591					7.000	7.342	MON		3	11/13/2000	10/01/2030
31292K-Z2-6	FH C03461 - RMBS			4	.1.A	16,081	109.1700	17,548	16,074	16,080			2		4.000	3.981	MON		54	09/30/2011	02/01/2040
312936-Y2-7	FH A89729 - RMBS			4	.1.A	10,679	109.1190	11,649	10,675	10,679			2		4.000	3.982	MON		36	09/30/2011	11/01/2039
31293S-DX-4	FH C28218 - RMBS			4	.1.A	227	99.9470	227	227	227					6.500	6.515	MON		1	01/16/2001	06/01/2029
312945-Z0-3	FH A97040 - RMBS			4	.1.A	15,242	108.9710	16,913	15,521	15,205		(59)			4.000	4.515	MON		52	09/30/2011	02/01/2041
312946-X5-0	FH A97900 - RMBS			4	.1.A	21,787	109.5290	23,485	21,442	21,785			33		4.500	4.083	MON		80	09/30/2011	03/01/2041
312946-X6-8	FH A97901 - RMBS			4	.1.A	24,085	109.1350	26,762	24,522	24,167			48		4.000	4.359	MON		82	09/30/2011	01/01/2041
31298F-U3-4	FH C46902 - RMBS			4	.1.A	560	108.3000	608	561	560					6.500	6.560	MON		3	02/12/2001	09/01/2030
31324C-YM-6	FH Z70716 - RMBS			4	.1.A	755,044	104.7060	770,940	736,292	759,253			5,149		3.000	1.962	MON	1,841	22,098	10/09/2019	10/01/2033
313205-3T-7	FH S88010 - RMBS			4	.1.A	165,250	103.4590	169,574	163,905	165,549			370		2.500	2.141	MON	341	4,098	11/06/2019	10/01/2034
313205-3Y-6	FH S88015 - RMBS			4	.1.A	181,991	103.4590	186,278	180,050	182,416			529		2.500	2.047	MON	375	4,501	11/01/2019	11/01/2034
313205-6J-6	FH S88073 - RMBS			4	.1.A	400,877	100.3930	393,385	391,846	400,713			(32)		1.500	0.948	MON	490	5,878	11/16/2020	11/01/2035
31320V-3M-5	FH S80004 - RMBS			4	.1.A	1,018,531	103.6810	1,048,205	1,010,989	1,023,410			5,166		3.000	2.641	MON	2,527	30,330	07/05/2019	08/01/2049
31320V-3Z-6	FH S80116 - RMBS			4	.1.A	1,353,807	103.6810	1,377,969	1,329,043	1,365,888			12,822		3.000	2.248	MON	3,323	39,871	10/09/2019	10/01/2049
31320V-4E-2	FH S80021 - RMBS			4	.1.A	2,298,804	102.2190	2,370,601	2,319,147	2,292,243			(6,904)		2.500	2.708	MON	4,832	57,979	09/23/2019	09/01/2049
31320V-4H-5	FH S80024 - RMBS			4	.1.A	1,461,119	103.6810	1,487,071	1,434,271	1,474,367			13,737		3.000	2.243	MON	3,586	43,028	01/28/2020	11/01/2049
31320V-5K-7	FH S80050 - RMBS			4	.1.A	523,159	103.6200	529,119	510,633	529,215			6,197		3.000	2.102	MON	1,277	15,319	02/21/2020	03/01/2050
31320V-5W-1	FH S80061 - RMBS			4	.1.A	1,623,529	102.1050	1,591,674	1,558,861	1,643,382			20,147		2.500	1.531	MON	3,248	38,972	04/28/2020	05/01/2050
31320V-6C-4	FH S80067 - RMBS			4	.1.A	1,178,391	102.1060	1,153,720	1,129,928	1,191,897			13,646		2.500	1.525	MON	2,354	28,248	06/29/2020	06/01/2050
31320V-7K-5	FH S80098 - RMBS			4	.1.A	1,722,774	99.7690	1,664,128	1,667,978	1,724,519			2,067		2.000	1.515	MON	2,780	33,360	09/24/2020	10/01/2050
31320V-7L-3	FH S80099 - RMBS			4	.1.A	740,869	102.1080	724,100	709,151	745,662			5,139		2.500	1.594	MON	1,477	17,729	10/20/2020	10/01/2050
31320V-AD-5	FH S80104 - RMBS			4	.1.A	2,735,369	96.6370	2,631,649	2,723,242	2,735,020			(349)		1.500	1.434	MON	3,404	37,445	01/07/2021	11/01/2050
31320V-AH-6	FH S80108 - RMBS			4	.1.A	1,350,123	103.6200	1,336,162	1,289,477	1,346,637			(3,486)		3.000	1.967	MON	3,224	19,342	05/17/2021	11/01/2050
31320V-AM-5	FH S80112 - RMBS			4	.1.A	2,758,888	96.6370	2,649,122	2,741,327	2,758,217			(596)		1.500	1.410	MON	3,427	41,120	11/12/2020	12/01/2050
31320V-AN-1	FH S80113 - RMBS			4	.1.A	1,556,050	104.5110	1,642,666	1,571,768	1,552,534			(3,845)		3.000	3.259	MON	3,929	47,153	01/18/2018	11/01/2046
3133AM-EP-7	FH C02842 - RMBS			4	.1.A	147,955	102.2410	146,006	142,806	147,837			(118)		2.500	1.916	MON	298	1,785	06/15/2021	06/01/2051
3133KJ-6L-1	FH RA3575 - RMBS			4	.1.A	1,763,657	99.8620	1,727,412	1,729,804	1,762,833			(824)		2.000	1.719	MON	2,883	14,415	07/22/2021	09/01/2050
3133KK-7E-3	FH RA4493 - RMBS			4	.1.A	3,868,703	99.7680	3,727,933	3,736,608	3,864,100			(4,603)		2.000	1.540	MON	6,228	68,504	01/22/2021	02/01/2051
31384V-2A-9	FN 535469 - RMBS			4	.1.A	803	113.2930	970	856	821			3		6.500	8.208	MON	5	56	08/16/2000	07/01/2030
31384V-T8-5	FN 535275 - RMBS			4	.1.A	1,280	110.0710	1,418	1,289	1,281					6.500	6.644	MON	7	84	02/12/2001	05/01/2030
31384V-ZC-9	FN 535439 - RMBS			4	.1.A	174	113.8640	195	172	173					8.000	7.636	MON	1	14	10/16/2000	08/01/2030
31384W-LC-2	FN 535923 - RMBS			4	.1.A	3,976	116.1360	4,566	3,931	3,953			(3)		6.500	6.221	MON	21	256	02/13/2002	05/01/2031
313847-2B-3	FN AH6169 - RMBS			4	.1.A	30,968	109.5940	33,473	30,543	30,906			(16)		4.500	4.171	MON	115	1,374	09/30/2011	02/01/2041
313847-QL-5	FN AH5858 - RMBS			4	.1.A	12,478	108.9940	13,860	12,716	12,450			(44)		4.000	4.504	MON	42	509	09/30/2011	02/01/2041
3138EK-G7-4	FN AL2921 - RMBS			4	.1.A	63,355	107.3470	67,390	62,762	63,365			53		3.500	3.243	MON	183	2,197	03/28/2014	08/01/2042
3138ER-6B-1	FN AL9865 - RMBS			4	.1.A	2,762,362	104.4970	2,878,351	2,754,482	2,765,066			3,038		3.000	2.893	MON	6,886	82,634	12/18/2017	02/01/2047
3138W-GB-4	FN A99193 - RMBS			4	.1.A	1,748,646	107.5110	1,877,632	1,746,463	1,748,262			(44)		3.000	2.954	MON	4,366	52,394	06/10/2013	03/01/2043
3138WR-WP-1	FN AT4253 - RMBS			4	.1.A	494,059	105.3290	538,782	511,523	491,678			(3,090)		3.000	3.804	MON	1,279	15,346	01/23/2014	06/01/2043
3138WR-PE-5	FN AT7620 - RMBS			4	.1.A	463,682	105.3620	505,200	479,490	462,908			(1,416)		3.000	3.708	MON	1,199	14,385	01/23/2014	06/01/2043
31403C-XQ-9	FN 745087 - RMBS			4	.1.A	40,230	116.7060	47,150	40,400	40,232			(1)		5.500	5.576	MON	185	2,222	01/13/2006	12/01/2035
31403D-RH-4	FN 745788 - RMBS			4	.1.A	1,696	100.2140	1,691	1,688	1,689			(3)		1.870	1.866	MON	3	35	09/30/2011	08/01/2036
31403D-SE-0	FN 745817 - RMBS			4	.1.A	8,353	113.7270	9,907	8,711	8,393			(9)		5.000	6.014	MON	36	436	09/13/2006	09/01/2036
31405R-7F-7	FN 797494 - RMBS			4	.1.A	22,124	109.6140	25,612	23,365	21,952			(363)		4.500	6.343	MON	88	1,051	01/24/2006	03/01/2035
31406N-FF-6	FN 814766 - RMBS			4	.1.A	29,524	113.0650	34,215	30,262	29,503			(133)		5.000	5.694	MON	126	1,513	01/17/2006	04/01/2035
31407C-GH-4	FN 826500 - RMBS			4	.1.A	41,508	113.0500	48,975	43,322	41,750			(36)		5.000	6.033	MON	181	2,166	03/07/2006	08/01/2035
31407M-MR-3	FN 834768 - RMBS			4	.1.A	8,649	116.0770	10,219	8,803	8,668			(3)		5.500	5.907	MON	40	484	09/13/2006	07/01/2035
3140J9-SN-2	FN BM5024 - RMBS			4	.1.A	1,524,030	104.4120	1,577,713	1,511,044	1,529,948			6,187		3.000	2.722	MON	3,778	45,331	12/12/2019	11/01/2048
3140K1-AD-5	FN B06219 - RMBS			4	.1.A	870,604	103.6810	857,501	827,055	883,011			13,334		3.000	1.286	MON	2,068	24,812	06/16/2020	12/01/2049
3140KD-KX-7	FN BP5709 - RMBS			4	.1.A	1,337,413	102.1160	1,316,695	1,289,412	1,344,862			7,553		2.500	1.724	MON	2,686	32,235	05/29/2020	05

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Rating	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3140X8-RQ-2	FN FM4994 - RMBS			4	1.A	2,794,336	100.0470	2,691,244	2,689,993	2,792,124	(1,613)				2.000	1.465	MON	4,483	53,800	12/22/2020	12/01/2050
3140X9-C7-8	FN FM5493 - RMBS			4	1.A	1,343,349	102.8380	1,319,420	1,283,007	1,341,116	(2,233)				2.000	0.950	MON	2,138	23,522	01/28/2021	02/01/2036
3140XC-NV-6	FN FM8503 - RMBS			4	1.A	4,981,562	103.5790	4,969,495	4,797,802	4,981,681	119				2.500	1.295	MON	9,995	4,998	11/18/2021	04/01/2036
3140XD-QA-7	FN FM9448 - RMBS			4	1.A	2,740,717	99.7740	2,722,721	2,728,885	2,740,526	(191)				2.000	1.936	MON	4,548	4,548	11/04/2021	10/01/2051
31412M-5A-2	FN 929741 - RMBS			4	1.A	4,984	117.0450	5,404	4,617	4,922	(13)				6.000	4.340	MON	23	277	09/30/2011	07/01/2038
31412N-3Q-7	FN 930607 - RMBS			4	1.A	7,375	108.9480	8,024	7,365	7,378	5				4.000	3.912	MON	25	295	09/30/2011	02/01/2039
31412Q-P5-2	FN 932044 - RMBS			4	1.A	8,391	111.9050	9,326	8,334	8,393	10				4.500	4.281	MON	31	375	09/30/2011	09/01/2039
31413E-CY-9	FN 942987 - RMBS			4	1.A	3,144	115.0730	3,352	2,913	3,121	11				6.000	4.130	MON	15	175	09/30/2011	09/01/2037
31414N-HG-2	FN 971031 - RMBS			4	1.A	6,782	109.0210	7,383	6,772	6,783	4				4.000	3.917	MON	23	271	09/30/2011	01/01/2039
31416T-NQ-8	FN AA9398 - RMBS			4	1.A	30,318	107.3300	32,434	30,219	30,313	10				3.500	3.386	MON	88	1,058	09/30/2011	07/01/2039
31417E-SS-1	FN AB7728 - RMBS			4	1.A	824,038	103.9150	893,216	859,562	822,944	(3,531)				2.500	3.423	MON	1,791	21,489	12/12/2019	01/01/2043
31417F-YA-0	FN AB8804 - RMBS			4	1.A	222,357	103.9530	241,278	232,103	222,393	(639)				2.500	3.404	MON	484	5,803	05/28/2013	03/01/2043
31417G-6A-9	FN AB9864 - RMBS			4	1.A	1,432,760	108.3760	1,517,666	1,400,376	1,432,383	1,497				3.500	2.929	MON	4,084	49,013	07/07/2014	07/01/2043
31417H-SK-8	FN AC9521 - RMBS			4	1.A	15,040	109.1650	16,818	15,406	15,052	(17)				4.500	4.576	MON	51	616	09/30/2011	01/01/2040
31418B-5E-2	FN MA2644 - RMBS			4	1.A	625,175	103.6880	631,072	608,628	623,244	814				2.500	1.698	MON	1,268	15,216	06/02/2016	06/01/2031
31418C-5U-4	FN MA3558 - RMBS			4	1.A	1,266,616	104.7080	1,300,841	1,242,352	1,272,068	6,196				3.000	2.201	MON	3,106	37,271	07/30/2019	01/01/2034
31418C-BF-0	FN MA2737 - RMBS			4	1.A	4,142,370	104.4810	4,316,537	4,131,406	4,148,039	6,158				3.000	2.889	MON	10,329	123,942	12/18/2017	09/01/2046
31418C-DH-4	FN MA2803 - RMBS			4	1.A	2,328,808	103.6790	2,413,157	2,327,535	2,328,491	318				2.500	2.446	MON	4,849	58,188	02/16/2017	11/01/2031
31418C-DL-5	FN MA2806 - RMBS			4	1.A	1,032,096	104.4820	1,077,345	1,031,129	1,032,860	879				3.000	2.939	MON	2,578	30,934	01/03/2018	11/01/2046
31418C-EC-4	FN MA2830 - RMBS			4	1.A	1,735,445	103.6870	1,793,549	1,729,770	1,734,813	371				2.500	2.367	MON	3,604	43,244	04/04/2017	12/01/2031
31418C-FD-1	FN MA2863 - RMBS			4	1.A	1,157,631	104.4860	1,209,161	1,157,242	1,158,234	706				3.000	2.957	MON	2,893	34,717	01/03/2018	01/01/2047
31418C-GG-3	FN MA2898 - RMBS			4	1.A	2,606,992	103.6760	2,719,612	2,623,182	2,609,819	1,419				2.500	2.621	MON	5,465	65,580	03/10/2017	02/01/2032
31418C-PK-4	FN MA3125 - RMBS			4	1.A	146,868	104.7670	149,048	142,266	147,143	717				3.000	1.885	MON	356	4,268	08/24/2017	09/01/2032
31418C-QA-5	FN MA3148 - RMBS			4	1.A	2,127,795	105.9320	2,247,698	2,121,827	2,131,691	4,163				3.500	3.337	MON	6,189	74,264	02/12/2019	10/01/2047
31418C-SG-0	FN MA3218 - RMBS			4	1.A	593,228	104.7670	622,798	594,459	593,216	(15)				3.000	3.020	MON	1,486	17,834	03/27/2018	12/01/2032
31418C-UJ-1	FN MA3284 - RMBS			4	1.A	553,463	105.2880	584,214	554,872	553,446	(23)				3.500	3.532	MON	1,618	19,421	11/06/2018	02/01/2033
31418C-WIS-9	FN MA3356 - RMBS			4	1.A	1,997,752	105.6760	2,111,468	1,998,065	1,999,448	1,803				3.500	3.438	MON	5,828	69,932	03/04/2019	05/01/2048
31418D-5C-2	FN MA4442 - RMBS			4	1.A	1,710,714	102.5300	1,696,094	1,654,238	1,709,965	(750)				2.000	1.270	MON	8,356		09/16/2021	10/01/2036
31418D-C5-9	FN MA3691 - RMBS			4	1.A	401,430	103.6810	414,362	399,650	402,715	1,349				3.000	2.762	MON	999	11,990	06/06/2019	07/01/2049
31418D-EK-4	FN MA3737 - RMBS			4	1.A	138,046	103.4590	140,905	136,195	138,576	619				2.500	1.905	MON	284	3,405	08/12/2019	08/01/2034
31418D-ES-7	FN MA3744 - RMBS			4	1.A	1,033,794	103.6810	1,061,853	1,024,152	1,039,466	6,088				3.000	2.572	MON	2,560	30,725	07/02/2019	08/01/2049
31418D-FQ-0	FN MA3774 - RMBS			4	1.A	1,172,583	103.6810	1,198,230	1,155,686	1,181,791	9,676				3.000	2.377	MON	2,889	34,671	12/12/2019	09/01/2049
31418D-JR-4	FN MA3871 - RMBS			4	1.A	918,941	103.6810	935,737	902,512	926,618	8,197				3.000	2.276	MON	2,256	27,075	01/07/2020	12/01/2049
31418D-LX-8	FN MA3941 - RMBS			4	1.A	562,309	102.4400	559,589	546,262	564,515	2,689				2.000	1.131	MON	910	10,925	04/14/2020	02/01/2035
31418D-SH-6	FN MA4119 - RMBS			4	1.A	2,480,731	99.7690	2,386,631	2,392,146	2,486,057	6,665				2.000	1.439	MON	3,987	47,843	08/06/2020	09/01/2050
31418D-SL-7	FN MA4122 - RMBS			4	1.A	3,629,108	100.3930	3,546,598	3,532,723	3,630,775	4,212				1.500	0.821	MON	4,416	52,991	09/02/2020	09/01/2035
31418D-TL-6	FN MA4154 - RMBS			4	1.A	6,348,970	100.3930	6,227,813	6,203,412	6,343,656	(2,204)				1.500	0.944	MON	7,754	93,051	11/17/2020	10/01/2035
31418D-TQ-5	FN MA4158 - RMBS			4	1.A	1,728,180	99.7690	1,670,679	1,674,543	1,729,838	2,329				2.000	1.527	MON	2,791	33,491	09/15/2020	10/01/2050
31418D-UC-4	FN MA4178 - RMBS			4	1.A	3,035,021	100.3930	2,997,902	2,986,153	3,034,201	(539)				1.500	1.099	MON	3,733	39,591	03/04/2021	11/01/2035
31418D-UG-5	FN MA4182 - RMBS			4	1.A	1,772,270	99.7690	1,710,581	1,714,539	1,772,926	1,180				2.000	1.514	MON	2,858	34,291	10/15/2020	11/01/2050
31418D-VA-7	FN MA4208 - RMBS			4	1.A	2,721,135	99.7690	2,616,823	2,622,879	2,720,935	645				2.000	1.472	MON	4,371	52,458	11/19/2020	12/01/2050
31418D-VB-5	FN MA4209 - RMBS			4	1.A	2,791,274	96.6360	2,662,421	2,755,113	2,789,590	(1,286)				1.500	1.327	MON	3,444	41,327	11/05/2020	12/01/2050
31418D-VI-9	FN MA4228 - RMBS			4	1.A	5,868,211	100.3450	5,736,064	5,716,369	5,859,410	(6,875)				1.500	0.902	MON	7,145	85,746	12/16/2020	01/01/2036
31418D-X9-8	FN MA4303 - RMBS			4	1.A	2,074,503	102.4750	2,056,278	2,006,623	2,069,511	(4,992)				2.000	1.278	MON	3,344	26,755	04/23/2021	04/01/2036
31418M-WA-6	FN AD0640 - RMBS			4	1.A	7,138	119.2290	7,885	6,613	7,029	(42)				6.000	4.359	MON	33	397	09/30/2011	03/01/2039
31419B-YR-0	FN AE1619 - RMBS			4	1.A	23,069	107.2490	24,641	23,101	23,101	44				3.500	3.336	MON	67	804	09/30/2011	10/01/2040
31419C-2C-6	FN AE2570 - RMBS			4	1.A	10,582	107.3550	11,255	10,484	10,585	13				3.500	3.233	MON	31	367	09/30/2011	09/01/2040
31419F-FC-5	FN AE4662 - RMBS			4	1.A	23,266	107.2650	24,875	23,190	23,329	74				3.500	3.325	MON	68	812	09/30/2011	10/01/2040
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS			4	1.A	1,928,640	102.2990	1,865,657	1,823,723	1,928,236	1,596				2.500	1.655					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification	Description	C	F	B	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date		
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						26,250	XXX	26,126	26,119	26,125						XXX	XXX	XXX		344	XXX	XXX	
3199999. Total - U.S. Special Revenues Bonds						202,947,753	XXX	207,884,464	199,864,393	202,471,745		131,580				XXX	XXX	XXX		743,238	5,142,776	XXX	XXX
00108W-AM-2	AEP TEXAS INC			1,2	2.A FE	995,970	.96	1,480	1,000,000	996,521			369		2.100	2.145	JJ		10,500	21,000	06/29/2020	07/01/2030	
00115A-AF-6	AEP TRANSMISSION COMPANY LLC			1,2	1.F FE	983,645	.116	2,640	1,000,000	985,133			367		4.000	4.096	JD		3,333	40,000	05/25/2017	12/01/2046	
00138C-AK-4	AIG GLOBAL FUNDING				1.F FE	499,855	100	7900	500,000	499,975			49		2.300	2.310	JJ		5,750	11,500	06/25/2019	07/01/2022	
00185A-AK-0	AON PLC		C	1,2	2.A FE	1,499,580	108	0530	1,500,000	1,499,799			69		3.875	3.879	JD		2,593	58,125	02/23/2016	12/15/2025	
00194B-AA-2	APOLLO GLOBAL MANAGEMENT INC			1	1.G PL	2,000,000		117,4610	2,000,000	2,000,000					4.770	4.770	JAJJ		23,850	95,400	06/10/2019	07/01/2039	
00206R-CP-5	AT&T INC			1,2	2.B FE	1,291,500	115	6120	1,400,000	1,305,485			4,885		4.500	5.207	MM		8,050	63,000	12/14/2018	05/15/2035	
00206R-HJ-4	AT&T INC			1,2	2.B FE	1,492,620	112	3650	1,500,000	1,494,506			722		4.350	4.410	MS		21,750	65,250	02/13/2019	03/01/2029	
00206R-MN-9	AT&T INC			1,2	2.B FE	2,387,676	103	4200	2,307,000	2,386,633			(967)		3.800	3.626	JD		7,306	86,205	12/07/2020	12/01/2057	
002474-B*-4	AZZ INC				2.C	1,000,000		101,0460	1,000,000	1,000,000					2.770	2.770	JJ		12,619	13,850	01/19/2021	01/19/2028	
002824-BF-6	ABBOTT LABORATORIES			1,2	1.F FE	1,133,440	110	4330	1,000,000	1,118,991			(14,449)		3.750	1.123	MM		3,229	18,750	05/28/2021	11/30/2026	
002824-BM-1	ABBOTT LABORATORIES			1,2	1.F FE	1,007,960	108	4620	1,000,000	1,003,695			(934)		3.875	3.761	MS		11,410	38,750	03/22/2017	09/15/2025	
00287Y-BD-0	ABBVIE INC			1,2	2.B FE	989,430	129	7750	1,000,000	990,147			231		4.875	4.942	MM		6,365	48,750	09/13/2018	11/14/2048	
003009-BB-5	ABERDEEN ASIA-PACIFIC INCOME F			1	1.F FE	2,000,000	112	0240	2,000,000	2,000,000					3.730	3.730	JD		2,487	74,600	06/19/2019	06/19/2034	
00817Y-AZ-1	AETNA INC			1,2	2.B FE	996,820	111	6450	1,000,000	997,128			99		3.875	3.893	FA		14,639	38,750	08/07/2017	08/15/2047	
00946U-AJ-0	AGILENT TECHNOLOGIES INC			1,2	2.A FE	99,544	103	5000	100,000	99,920			51		3.875	3.929	JJ		1,787	3,875	06/18/2013	07/15/2023	
00915B-BC-9	AIR PRODUCTS AND CHEMICALS INC			1,2	1.F FE	499,320	100	1520	500,000	499,426			62		2.050	2.065	MM		1,310	10,250	04/27/2020	05/15/2030	
009279-AC-4	AIRBUS SE		C	1,2	1.F FE	1,975,380	116	1580	2,000,000	1,977,693			601		3.950	4.021	AO		17,775	79,000	04/05/2017	04/10/2047	
015271-AJ-8	ALEXANDRIA REAL ESTATE EQUITIES INC			1,2	2.A FE	1,494,015	109	6550	1,500,000	1,496,896			568		3.950	3.996	JJ		27,321	59,250	06/01/2016	01/15/2027	
020002-DC-4	ALLSTATE CORP			1	1.G FE	99,803	103	3040	100,000	99,968			21		3.150	3.173	JD		140	3,150	06/04/2013	06/15/2023	
02079K-AD-9	ALPHABET INC			1,2	1.C FE	2,991,780	94	1240	3,000,000	2,992,880			783		1.100	1.129	FA		12,467	33,917	08/03/2020	08/15/2030	
023135-BF-2	AMAZON.COM INC			1,2	1.E FE	116,9320	116	9320	1,000,000	116,931			131		3.875	3.892	FA		13,885	38,750	06/06/2018	08/22/2037	
02343U-AH-8	AMCOR FINANCE (USA) INC			1,2	2.B FE	998,367	114	5580	1,000,000	998,728			217		4.500	4.523	MM		5,750	45,000	06/13/2019	05/15/2028	
023586-CF-5	AMERCO			1,2	2.B PL	2,000,000		99,9350	2,000,000	2,000,000					2.630	2.630	MS		13,442	53,200	09/29/2021	09/30/2031	
02361D-AS-9	AMEREN ILLINOIS CO			1,2	1.F FE	1,398,740	109	1740	1,400,000	1,399,178			160		3.800	3.810	MM		6,798	53,200	05/14/2018	05/15/2028	
025816-CE-7	AMERICAN EXPRESS CO			2	1.G FE	250,000	100	1050	250,000	250,000					0.780	0.780	MIAN		217	2,021	05/15/2019	05/20/2022	
025932-AP-9	AMERICAN FINANCIAL GROUP INC			1,2	2.A FE	2,321,120	119	6480	2,000,000	2,275,473			(29,656)		5.250	3.279	AO		25,958	105,000	06/10/2020	04/02/2030	
026874-DC-8	AMERICAN INTERNATIONAL GROUP INC			1,2	2.B FE	1,630,811	110	7730	1,650,000	1,634,524			915		3.875	3.968	JJ		29,482	63,938	08/23/2017	01/15/2035	
03027X-BJ-8	AMERICAN TOWER CORP			1,2	2.C FE	2,011,840	95	6070	2,000,000	2,010,108			(1,669)		1.500	1.411	JJ		12,583	20,917	12/18/2020	01/31/2028	
030288-AB-0	AMERICAN TRANSMISSION SYSTEMS INC			1,2	2.B FE	990,070	127	9050	1,000,000	991,364			271		5.000	5.065	MS		16,667	50,000	09/22/2014	09/01/2044	
03040W-AR-6	AMERICAN WATER CAPITAL CORP			1,2	2.A FE	996,930	111	7690	1,000,000	997,253			102		3.750	3.767	MS		12,500	37,500	08/07/2017	09/01/2047	
03063H-AA-2	AMERICOLD REALTY TRUST			1	2.B FE	2,000,000	108	4010	2,000,000	2,000,000					4.680	4.680	JJ		44,980	93,600	12/04/2018	01/08/2026	
03063H-AB-0	AMERICOLD REALTY TRUST			1	2.B FE	1,000,000	112	5270	1,000,000	1,000,000					4.860	4.860	JJ		23,355	48,600	12/04/2018	01/08/2029	
03063H-AC-8	AMERICOLD REALTY TRUST			1	2.B FE	2,000,000	110	2090	2,000,000	2,000,000					4.100	4.100	JJ		39,406	82,000	05/07/2019	01/08/2030	
03073E-AN-5	AMERISOURCEBERGEN CORP			1,2	2.A FE	5,025,318	114	0940	4,150,000	4,998,608			(25,749)		4.250	3.000	MS		58,792	176,375	12/16/2020	03/01/2045	
03073E-AO-8	AMERISOURCEBERGEN CORP			1,2	2.A FE	2,168,000	118	1920	2,500,000	2,184,438			5,740		4.300	5.191	JD		4,778	107,300	12/14/2018	12/15/2047	
03073E-AR-6	AMERISOURCEBERGEN CORP			1,2	2.A FE	2,172,060	103	0980	2,000,000	2,153,466			(17,401)		2.800	1.781	MM		7,156	56,000	12/03/2020	05/15/2030	
03073E-AT-2	AMERISOURCEBERGEN CORP			1,2	2.A FE	2,627,352	100	8140	2,600,000	2,627,283			(69)		2.700	2.568	MS		20,670	50,000	12/20/2021	03/15/2031	
03076C-AG-1	AMERIPRISE FINANCIAL INC			1	1.G FE	2,185,885	106	5990	2,100,000	2,165,591			(23,293)		3.700	2.506	AO		16,403	77,700	12/21/2020	10/15/2024	
030981-AJ-3	AMERIGAS PARTNERS LP			1,2	3.C FE	1,000,000	111	5000	1,000,000	1,000,000					5.875	5.873	FA		21,378	58,750	06/20/2016	08/20/2026	
032095-AL-5	AMPHENOL CORP			1,2	2.A FE	1,992,680	192	7840	2,000,000	1,992,878			198		2.200	2.241	MS		13,071	19,150	09/07/2021	09/15/2031	
032654-AV-7	ANALOG DEVICES INC			1,2	1.G FE	2,982,840	100	1720	3,000,000	2,983,212			372		2.100	2.164	AO		15,050		09/28/2021	10/01/2031	
034863-AX-8	ANGLO AMERICAN CAPITAL PLC		C	1,2	2.B FE	1,981,900	97	8910	2,000,000	1,984,006			1,611		2.625	2.729	MS		16,188	52,500	09/08/2020	09/10/2030	
035240-AM-2	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2.B FE	2,969,280	117	1110	3,000,000	2,973,161			1,284		4.375	4.453	AO		27,708	131,250	08/27/2018	04/15/2038	
036752-AK-9	ANTHEM INC			1,2	2.B FE	4,506,482	111	3740	4,100,000	4,506,334			(123)		3.700	3.154	MS		44,667		12/27/2021	09/15/2049	
037411-BF-1	APACHE CORP			1,2	3.A FE	1,996,380	108	0000	2,000,000	1,997,194			320		4.250	4.271	JJ		39,194	85,000	06/05/2019	01/15/2030	
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	1,498,680	110	3980	1,500,000	1,499,394			178		4.400	4.410	MM		6,233	66,000	05/24/2016	05/27/2026	
03765H-AD-3	APOLLO MANAGEMENT HOLDINGS LP			1,2	1.G FE	999,990	115	0650	1,000,000	1,000,059			56		4.872	4.872	FA		18,405	48,720	02/04/2019	02/15/2029	
037833-AK-6	APPLE INC			1	1.B FE	499,335	102	2850	500,000	499,													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
037833-DK-3	APPLE INC			1,2	1.B FE	3,153,330	107.3060	3,219,177	3,000,000	3,112,952		(18,640)			3.000	2.282	MM	12,000	90,000	10/17/2019	11/13/2027
037833-DZ-0	APPLE INC			1,2	1.B FE	9,368,190	93.9100	9,390,960	10,000,000	9,368,401		211			2.400	2.719	FA	87,333		12/27/2021	08/20/2050
038222-AK-1	APPLIED MATERIALS INC			1,2	1.F FE	1,993,260	129.6480	2,592,960	2,000,000	1,994,870		414			5.100	5.126	AO	25,500	102,000	09/21/2015	10/01/2035
038222-AM-7	APPLIED MATERIALS INC			1,2	1.F FE	3,984,440	126.8670	5,074,696	4,000,000	3,985,656		543			4.350	4.374	AO	43,500	174,000	09/26/2018	04/01/2047
03839W-AA-9	AQUARIUM CO			1,2	2.A FE	1,745,045	105.4820	1,845,935	1,750,000	1,748,534		573			4.000	4.033	FA	26,444	70,000	01/07/2015	08/15/2024
039482-AB-0	ARCHER-DANIELS-MIDLAND CO			1,2	1.F FE	3,183,060	108.3620	3,250,869	3,000,000	3,153,564		(17,137)			3.250	2.538	MS	25,458	97,500	04/03/2020	03/27/2030
040555-CT-9	ARIZONA PUBLIC SERVICE CO			1,2	1.G FE	2,030,580	117.6640	2,353,284	2,000,000	2,027,748		(598)			4.350	4.256	MM	11,117	87,000	03/16/2017	11/15/2045
042735-BE-9	ARROW ELECTRONICS INC			1,2	2.C FE	1,980,620	106.6670	2,133,334	2,000,000	1,992,985		2,090			4.000	4.117	AO	20,000	80,000	02/23/2015	04/01/2025
043178-AV-0	ARTHUR J GALLAGHER & CO			1	2.B PL	500,000	107.1820	535,912	500,000	500,000					4.090	4.090	JD	227	20,450	06/27/2017	06/27/2027
043178-AW-8	ARTHUR J GALLAGHER & CO			1	2.B PL	500,000	107.2240	536,121	500,000	500,000					4.090	4.090	FA	8,464	20,450	08/02/2017	08/02/2027
043188-AE-7	ARTISAN PARTNERS ASSET MANAGEM			1	2.A PL	2,000,000	111.8270	2,236,535	2,000,000	2,000,000					4.530	4.529	FA	33,975	90,600	08/16/2019	08/16/2027
04433L-AA-0	ASHLAND LLC			1,2	3.A FE	1,000,000	99.2500	992,500	1,000,000	1,000,000					3.375	3.375	MS	12,469		08/03/2021	09/01/2031
04472*-AP-6	ASHLEY FURNITURE INDUSTRIES LL				2.A Z	2,000,000	104.0710	2,081,421	2,000,000	2,000,000					3.280	3.280	JAJO	12,938	16,400	07/20/2021	07/20/2036
045054-AP-8	ASHTAD CAPITAL INC			1,2	2.C FE	1,978,900	97.3890	1,947,784	2,000,000	1,979,493		593			2.450	2.271	FA	18,919		09/08/2021	08/12/2031
045487-AB-1	ASSOCIATED BANC-CORP			2	2.A FE	1,494,705	106.0730	1,591,088	1,500,000	1,498,245		555			4.250	4.291	JJ	29,396	63,750	11/05/2014	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			1	2.A FE	1,410,520	108.8190	1,436,415	1,320,000	1,347,875		(10,381)			5.000	4.103	JJ	33,000	122,089	03/26/2015	07/01/2024
04621X-AN-8	ASSURANT INC			1,2	2.C FE	1,996,840	98.0120	1,960,242	2,000,000	1,997,014		174			2.650	2.667	JJ	29,003		06/10/2021	01/15/2032
046353-AM-0	ASTRAZENECA PLC			C	1	2.A FE	1,479,030	127.0750	1,500,000	1,481,459		498			4.375	4.460	MM	8,203	65,625	11/10/2015	11/16/2045
04685A-2K-6	ATHENE GLOBAL FUNDING				1.F FE	1,996,860	104.2780	2,085,554	2,000,000	1,997,789		461			2.950	2.975	MM	8,031	59,000	11/06/2019	11/12/2026
04685A-2Q-3	ATHENE GLOBAL FUNDING				1.F FE	499,855	99.9860	499,931	500,000	499,913		48			1.200	1.210	AO	1,300	5,967	10/13/2020	10/13/2023
053332-BA-9	AUTOZONE INC			1,2	2.B FE	1,993,920	93.9980	1,879,952	2,000,000	1,994,658		542			1.650	1.682	JJ	15,217	30,342	08/04/2020	01/15/2031
05348E-BA-6	AVALONBAY COMMUNITIES INC			1,2	1.G FE	996,540	107.4710	1,074,708	1,000,000	998,025		358			3.350	3.391	MM	4,281	33,500	05/03/2017	05/15/2027
05348E-BC-2	AVALONBAY COMMUNITIES INC			1,2	1.G FE	248,998	107.1750	267,938	250,000	249,363		96			3.200	3.247	JJ	3,689	8,000	11/08/2017	01/15/2028
053611-AK-5	AVERY DENNISON CORP			1,2	2.B FE	2,151,940	101.1730	2,023,454	2,000,000	2,135,398		(15,485)			2.650	1.748	AO	8,981	53,000	12/03/2020	04/30/2030
05379B-DA-1	AVISTA FIRST MORTGAGE BONDS			1	1.G	2,000,000	98.5780	1,971,561	2,000,000	2,000,000					3.070	3.070	MS	15,521	61,400	09/30/2020	09/30/2050
05523F-AA-1	BAE SYSTEMS PLC			C	2.B	931,979	102.8830	958,844	931,979	931,979					3.390	3.390	MM	3,604	15,589	12/15/2021	09/30/2042
05523F-AA-1	BAE SYSTEMS PLC			C	1,2	2.B FE	1,984,640	94.8060	1,896,114	2,000,000	1,986,371		1,347		1.900	1.982	FA	14,356	34,833	09/08/2020	02/15/2031
05565E-BQ-7	BMW US CAPITAL LLC			1	1.F FE	999,530	99.2600	992,603	1,000,000	999,647		117			0.800	0.816	AO	2,000	4,000	03/29/2021	04/01/2024
05682*-AC-8	BAIN CAPITAL HOLDINGS LP				1.D PL	2,000,000	93.6290	1,872,577	2,000,000	2,000,000					2.840	2.840	AO	11,991	38,813	02/09/2021	04/15/2036
057224-AZ-0	BAKER HUGHES HOLDINGS LLC			1	1.G FE	1,488,210	125.3450	1,880,180	1,500,000	1,489,422		450			5.125	5.184	MS	22,635	76,875	11/01/2018	09/15/2040
05723K-AF-7	BAKER HUGHES HOLDINGS LLC			1,2	1.G FE	2,254,417	114.1290	2,796,168	2,450,000	2,266,217		3,691			4.080	4.577	JD	4,443	99,960	08/15/2018	12/15/2047
058498-AX-4	BALL CORP			1,2	3.A FE	1,000,000	98.8750	988,750	1,000,000	1,000,000					3.125	3.125	MS	9,288		09/09/2021	09/15/2031
059165-EF-3	BALTIMORE GAS AND ELECTRIC CO			1,2	1.G FE	299,871	102.9770	308,932	300,000	299,978		14			3.350	3.355	JJ	5,025	10,050	06/12/2013	07/01/2023
05971J-AA-0	CADENCE BANK			2,5	2.B FE	2,000,000	103.5910	2,071,826	2,000,000	2,000,000					4.125	4.125	MM	9,396	82,500	11/13/2019	11/20/2029
06051G-HG-7	BANK OF AMERICA CORP			1,2,5	1.F FE	974,560	109.3910	1,093,913	1,000,000	981,449		2,239			3.970	4.274	MS	12,792	39,700	09/19/2018	03/05/2029
06053F-AA-7	BANK OF AMERICA CORP				1.G FE	249,798	105.1160	262,790	250,000	249,966		26			4.100	4.109	JJ	4,470	10,250	07/18/2013	07/24/2023
06406R-AB-3	BANK OF NEW YORK MELLON CORP			2,5	1.F FE	2,350,000	107.7110	2,531,201	2,350,000	2,350,000					3.442	3.442	FA	32,355	80,887	01/31/2017	02/07/2028
06406R-AK-3	BANK OF NEW YORK MELLON CORP				1.E FE	999,680	100.9570	1,009,573	1,000,000	999,934		111			1.950	1.960	FA	6,933	19,500	08/20/2019	08/23/2022
071813-CQ-0	BAXTER INTERNATIONAL INC			1,2	2.B FE	1,999,920	101.3060	2,026,116	2,000,000	1,999,929		9			2.539	2.539	FA	4,232		11/16/2021	01/01/2032
081437-AT-2	AMCOR FLEXIBLES NORTH AMERICA INC			1,2	2.B FE	2,000,000	100.9120	2,018,236	2,000,000	2,000,000					2.630	2.630	JD	1,753	52,600	06/12/2020	06/19/2030
084423-AU-6	W R BERKLEY CORP			1,2	2.A FE	1,523,821	115.5930	1,502,710	1,300,000	1,517,516		(4,859)			4.000	3.099	MM	6,644	52,000	09/01/2020	05/12/2050
084423-AV-4	W R BERKLEY CORP			1,2	2.A FE	1,991,760	108.7020	2,174,038	2,000,000	1,991,713		(47)			3.550	3.573	MS	17,947	38,261	03/09/2021	03/30/2052
08576P-AH-4	BERRY GLOBAL INC			1,2	2.C FE	999,660	97.8750	978,750	1,000,000	999,736		76			1.570	1.577	JJ	7,239	8,853	12/15/2020	01/15/2026
09261L-AC-2	BLACKSTONE SECURED LENDING FUND			1,2	2.C FE	1,981,920	103.9010	2,078,026	2,000,000	1,985,914		3,477			3.625	3.815	JJ	33,431	52,764	10/16/2020	01/15/2026
093662-AJ-3	BLOCK FINANCIAL LLC			1,2	2.C FE	995,370	99.9250	999,247	1,000,000	995,690		320			2.500	2.572	JJ	12,917		06/22/2021	07/15/2028
096630-AG-3	BOARDWALK PIPELINES LP			1,2	2.C FE	2,997,390	111.8960	3,356,883	3,000,000	2,998,138		394			4.800	4.810	MM	23,200	144,000	04/30/2019	05/03/2029
097023-CG-8	BOEING CO				2.C FE	249,558	100.6250	251,562	250,000	249,951		152			2.700	2.760	MM	1,125	6,750	04/30/2019	05/01/2022
097023-CK-9	BOEING CO			1,2	2.C FE	1,474,440	105.2800	1,579,197	1,500,000	1,475,752		548			3.900	3.998	MM	9,750	58,500	04/30/2019	05/01/2049
101137-AX-5	BOSTON SCIENTIFIC CORP			1,2	2.B FE	1,494,960	111.1420	1,667,135	1,500,												

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
103730-AZ-3	BP CAPITAL MARKETS AMERICA INC			1,2	1.F FE	1,999,999		107,7960	2,155,924	2,000,000		2,000,125		70	3.588	3.587	AO	15,349	71,760	12/14/2018	04/14/2027
110122-C0-9	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	996,749		118,3660	1,183,658	1,000,000		996,966		134	4.125	4.150	JD	1,833	41,250	05/07/2019	06/15/2039
110122-DC-9	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	2,130,699		107,7410	2,154,820	2,000,000		2,092,936		(26,091)	3.875	2.432	FA	29,278	77,500	11/22/2019	08/15/2025
110122-DL-9	BRISTOL-MYERS SQUIBB CO			1,2	1.F FE	1,338,465		127,7480	1,405,223	1,100,000		1,300,404		(5,586)	4.550	3.329	FA	18,213	50,050	11/22/2019	02/20/2048
111024-AE-1	BRITISH TELECOMMUNICATIONS PLC			C,1,2	2.B FE	2,974,440		102,1980	3,065,940	3,000,000		2,979,324		2,358	3.250	3.351	MM	14,354	97,500	11/05/2019	11/08/2029
1120V-AC-7	BRIAMOR OPERATING PARTNERSHIP LP			1,2	2.C FE	1,489,920		108,2160	1,623,237	1,500,000		1,495,019		1,026	4.125	4.208	JD	2,750	61,875	06/02/2016	06/15/2026
11134#-AB-8	BROADSTONE NET LEASE INC			1,1	2.B FE	2,000,000		114,0080	2,280,159	2,000,000		2,000,000			5.090	5.090	JJ	50,617	101,800	07/02/2018	07/02/2028
11135F-BJ-9	BROADCOM INC			1,2	2.C FE	2,033,780		102,2090	2,044,184	2,000,000		2,033,756		(24)	3.500	3.377	FA	26,444		12/20/2021	02/15/2041
112585-AH-7	BROOKFIELD ASSET MANAGEMENT INC			A,1,2	1.G FE	1,500,000		106,9720	1,604,573	1,500,000		1,500,000			4.000	4.000	JJ	27,667	60,000	01/12/2015	01/15/2025
115637-AT-7	BROWN-FORMAN CORP			1,2	1.G FE	4,147,096		115,5560	4,772,459	4,130,000		4,145,012		(487)	4.000	3.969	AO	34,876	165,200	07/24/2018	04/15/2038
120568-AZ-3	BUNGE LIMITED FINANCE CORP			1,2	2.B FE	3,087,150		108,5160	3,255,486	3,000,000		3,079,896		(14,471)	3.750	3.176	MS	30,000	112,500	07/22/2020	09/25/2027
124857-AP-8	VIACOMCBS INC			1,2	2.B FE	1,485,495		105,4750	1,582,124	1,500,000		1,495,052		1,533	3.500	3.616	JJ	24,208	52,500	01/07/2015	01/15/2025
125276-AH-6	CF INDUSTRIES INC			1	2.C FE	993,850		111,5700	1,115,702	1,000,000		996,678		627	4.500	4.576	JD	3,750	45,000	11/10/2016	12/01/2026
12542R-JH-0	CHS INC			1	2.C	1,500,000		100,4000	1,505,997	1,500,000		1,500,000			4.580	4.579	JJ	29,770	68,700	01/25/2016	01/25/2025
125523-CB-4	CIGNA CORP			1,2	2.A FE	1,093,630		107,4550	1,074,545	1,000,000		1,082,764		(10,866)	3.400	1.640	MS	11,333	17,000	04/23/2021	03/01/2027
125720-AE-5	CME GROUP INC			1	1.D FE	747,683		101,6340	762,256	750,000		749,823		267	3.000	3.034	MS	6,625	22,500	09/05/2012	09/15/2022
126117-AV-2	CNA FINANCIAL CORP			1,2	2.B FE	2,232,000		110,5930	2,211,856	2,000,000		2,195,300		(25,018)	3.900	2.393	MM	13,000	78,000	07/08/2020	05/01/2029
12636Y-AB-8	CRH AMERICA FINANCE INC			1,2	2.A FE	994,220		120,9510	1,209,505	1,000,000		994,748		160	4.400	4.435	MM	6,356	44,000	05/02/2017	05/09/2047
12636Y-AC-6	CRH AMERICA FINANCE INC			1,2	2.A FE	950,060		110,1130	1,101,132	1,000,000		964,556		4,864	3.950	4.609	AO	9,546	39,500	11/07/2018	04/04/2028
126408-HN-6	CSX CORP			1,2	2.A FE	2,476,700		130,3220	3,258,055	2,500,000		2,478,016		530	4.750	4.809	MM	15,174	118,750	11/07/2018	11/15/2048
12656*-AN-2	CSL LIMITED			C,1	1.G	2,000,000		106,2810	2,125,616	2,000,000		2,000,000			3.320	3.320	AO	16,047	66,400	10/04/2017	10/04/2029
12656*-AR-3	CSL LIMITED			C,1	1.G	3,000,000		101,4800	3,044,390	3,000,000		3,000,000			2.650	2.650	MM	7,508	79,500	05/27/2020	08/27/2030
126650-DP-2	CVS HEALTH CORP			1,2	2.B FE	1,999,080		95,5110	1,910,210	2,000,000		1,999,128		36	2.700	2.703	FA	19,500	54,000	08/12/2020	08/21/2040
12737*-AA-9	CSFV CORE II			1	1.G PL	2,000,000		101,0760	2,021,513	2,000,000		2,000,000			2.770	2.770	AO	13,850	27,700	04/01/2021	04/01/2031
130789-Y8-3	CALIFORNIA WATER SERVICE GROUP			1	1.D	2,000,000		116,5560	2,331,129	2,000,000		2,000,000			4.070	4.070	JD	4,522	81,400	06/11/2019	06/11/2049
133131-AX-0	CAMDEN PROPERTY TRUST			1,2	1.G FE	997,510		106,5400	1,065,395	1,000,000		998,075		224	3.150	3.179	JJ	15,750	31,500	06/06/2019	07/01/2029
133434-AA-8	CAMERON LNG LLC			1,2	1.G FE	2,082,000		103,9980	2,079,952	2,000,000		2,069,920		(6,614)	2.902	2.479	JJ	26,763	58,400	02/20/2020	07/15/2031
133434-AD-2	CAMERON LNG LLC			1,2	1.G FE	1,057,620		107,5990	1,075,992	1,000,000		1,053,144		(2,387)	3.701	3.282	JJ	17,066	37,010	01/23/2020	01/15/2039
136375-CV-2	CANADIAN NATIONAL RAILWAY CO			A,1,2	1.F FE	999,860		127,0440	1,270,441	1,000,000		1,000,019		23	4.450	4.450	JJ	19,901	44,500	10/31/2018	01/20/2049
13645R-AQ-7	CANADIAN PACIFIC RAILWAY CO			A,1	2.B FE	1,197,010		134,6140	1,346,139	1,000,000		1,174,291		(5,299)	5.750	4.429	JJ	26,514	57,500	05/08/2017	01/15/2042
13645R-AU-8	CANADIAN PACIFIC RAILWAY CO			A,1,2	2.B FE	1,494,330		128,4770	1,927,154	1,500,000		1,495,022		171	4.800	4.824	FA	30,000	72,000	07/29/2015	08/01/2045
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO			A,1,2	2.B FE	499,825		101,2440	506,221	500,000		499,826		1	2.450	2.454	JD	987		11/17/2021	12/02/2031
14040H-BW-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	939,890		108,8470	1,088,465	1,000,000		958,160		5,868	3.800	4.597	JJ	15,939	38,000	09/19/2018	01/31/2028
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP			2	2.A FE	149,991		108,1520	162,229	150,000		150,001		7	4.250	4.250	AO	1,080	6,375	04/26/2018	04/30/2025
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP			2,5	2.A FE	2,000,000		99,6520	1,993,034	2,000,000		2,000,000			2.618	2.618	MM	9,581		10/28/2021	11/02/2032
14149Y-BB-3	CARDINAL HEALTH INC			1,2	2.B FE	1,968,600		113,4450	2,268,892	2,000,000		1,972,813		760	4.500	4.597	MM	11,500	90,000	11/07/2014	11/15/2044
141781-BR-4	CARGILL INC			1,2	1.F FE	1,977,300		107,7010	2,154,022	2,000,000		1,977,576		276	3.125	3.184	MM	31,250	31,250	05/25/2021	05/25/2051
142339-AF-7	CARLISLE COMPANIES INC			1,2	2.B FE	149,531		101,8930	152,839	150,000		149,954		56	3.750	3.786	MM	719	5,625	11/15/2012	11/15/2022
144285-AK-9	CARPENTER TECHNOLOGY CORP			1,2	3.C FE	995,000		101,4930	1,014,931	1,000,000		997,750		1,843	4.450	4.651	MS	14,833	44,500	07/08/2020	03/01/2023
149123-BN-0	CATERPILLAR INC			1	1.F FE	1,201,580		141,8470	1,418,465	1,000,000		1,177,074		(8,428)	6.050	4.396	FA	22,856	60,500	12/14/2018	08/15/2036
149123-CB-5	CATERPILLAR INC			1	1.F FE	2,757,420		117,1300	3,513,909	3,000,000		2,777,416		6,680	3.803	4.352	FA	43,101	114,090	11/07/2018	08/15/2042
14913Q-2V-0	CATERPILLAR FINANCIAL SERVICES CORP			1	1.F FE	2,993,610		104,4380	3,133,137	3,000,000		2,996,893		1,306	2.850	2.895	MM	10,450	85,500	05/14/2019	05/17/2024
15135B-AV-3	CENTENE CORP			1,2	3.A FE	2,000,000		102,2500	2,045,000	2,000,000		2,000,000			3.375	3.375	FA	25,500	67,500	02/05/2020	02/15/2030
151895-EH-2	CENTERPOINT PROPERTIES TRUST			1	2.C	2,000,000		98,6150	1,972,290	2,000,000		2,000,000			2.830	2.830	AO	9,905	56,443	10/28/2020	10/28/2030
166754-AP-6	CHEVRON PHILLIPS CHEMICAL COMPANY LLC			1,2	1.G FE	598,428		107,1660	642,994	600,000		599,175		164	3.400	3.431	JD	1,700	20,400	11/17/2016	12/01/2026
166764-AH-3	CHEVRON CORP			1,2	1.D FE	350,000		103,1110	360,890	350,000		350,000			3.191	3.191	JD	217	11,169	06/17/2013	06/24/2023
168298-AG-8	CHICK-FIL-A			1	2.B	3,000,000		99,3010	2,979,043	3,000,000		3,000,000			2.090	2.090	AO	10,798	62,700	10/29/2020	10/29/2030
17259U-A*-6	CION INVESTMENT CORP				2.B PL	1,000,000		106,8870	1,068,868	1,000,000		1,000,000			4.500	4.500	FA	17,500	22,500	02/11/2021	02/11/2026
172967-JU-6</																					

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
18055#-BB-7	CLARION LION PROPERTIES FUND L			1	.1 G	1,000,000	112.9750	1,129,749	1,000,000	1,000,000					4.390	4.390	FA	18,292	43,900	02/01/2019	02/01/2030
18055#-BG-6	CLARION LION PROPERTIES FUND L			1	.1 G	1,000,000	107.7840	1,077,840	1,000,000	1,000,000					3.670	3.670	JJ	16,923	36,700	07/15/2019	07/15/2028
189054-AT-6	CLOROX CO			1,2	2.A FE	249,208	101.1200	252,800	250,000	249,939			92		3.050	3.085	MS	2,245	7,625	09/10/2012	09/15/2022
191216-CW-8	COCA-COLA CO			1	1.E FE	5,918,100	100.1430	6,008,550	6,000,000	5,918,726			626		2.500	2.593	JD	12,500	75,000	11/01/2021	06/01/2040
191216-CX-6	COCA-COLA CO			1	1.E FE	3,983,634	97.8150	4,010,411	4,100,000	3,983,673			39		2.600	2.744	JD	8,883		12/27/2021	06/01/2050
19416Q-EG-1	COLGATE-PALMOLIVE CO			1	1.D FE	546,684	104.9460	577,202	550,000	549,191			368		3.250	3.320	MS	5,263	17,875	02/26/2014	03/15/2024
19828J-AB-4	COLUMBIA PROPERTY TRUST OPERATING PARTNERSHIP LP			1	2.C FE	996,260	108.8100	1,088,100	1,000,000	998,130			396		3.650	3.694	FA	13,789	36,500	08/03/2016	08/15/2026
20030N-BS-9	COMCAST CORP			1,2	1.G FE	1,086,740	106.4530	1,064,533	1,000,000	1,072,857			(13,883)		3.150	1.237	MS	10,500	15,750	03/24/2021	03/01/2026
20030N-CJ-8	COMCAST CORP			1,2	1.G FE	995,150	112.7700	1,127,702	1,000,000	995,886			222		3.900	3.935	MS	13,000	39,000	02/01/2018	03/01/2038
202795-JH-4	COMMONWEALTH EDISON CO			1,2	1.F FE	1,062,550	104.1880	1,041,876	1,000,000	1,053,165			(9,385)		2.550	1.248	JD	1,133	25,500	03/24/2021	06/15/2026
20453K-AA-3	BBVA USA			2	1.G FE	2,947,260	107.3950	3,221,856	3,000,000	2,975,198			7,093		3.875	4.147	AO	26,156	116,250	09/07/2018	04/10/2025
205887-BJ-0	CONAGRA BRANDS INC			1	2.C FE	149,163	101.7480	152,623	150,000	149,934			97		3.250	3.314	MS	1,435	4,875	09/10/2012	09/15/2022
205887-BR-2	CONAGRA BRANDS INC			1,2	2.C FE	422,167	101.7550	425,334	418,000	418,682			(795)		3.200	3.000	JJ	5,796	13,376	05/10/2017	01/25/2023
207597-EL-5	CONNECTICUT LIGHT AND POWER CO			1,2	1.E FE	1,026,520	119.7520	1,197,519	1,000,000	1,026,069			(517)		4.000	3.846	AO	10,000	40,000	03/25/2019	04/01/2048
20825C-AF-1	CONOCOPHILLIPS			1	1.G FE	603,285	130.1100	650,550	500,000	578,675			(5,693)		5.900	4.082	AO	6,228	29,500	05/05/2017	10/15/2032
20826F-AF-3	CONOCOPHILLIPS CO			1,2	1.G FE	3,462,030	112.0570	3,936,548	3,513,000	3,470,049			2,609		4.150	4.274	MN	18,629	145,790	09/19/2018	11/15/2034
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2.B FE	2,099,900	107.8350	2,372,363	2,200,000	2,131,323			9,741		3.600	4.183	FA	29,920	79,200	08/02/2018	02/15/2028
22279#-AD-6	COUSINS PROPERTIES INC				2.B	3,000,000	108.2790	3,248,382	3,000,000	3,000,000					3.860	3.860	JJ	56,292	115,800	06/19/2019	07/06/2028
224044-CL-9	COX COMMUNICATIONS INC			1,2	2.B FE	1,993,780	94.0180	1,880,358	2,000,000	1,994,545			599		1.800	1.834	AO	9,000	37,400	09/10/2020	10/01/2030
225401-AC-2	CREDIT SUISSE GROUP AG			C	1,2	2.A FE	1,000,000	1,085,320	1,000,000	1,000,000					4.282	4.282	JJ	20,458	42,820	01/04/2017	01/09/2028
225498-AA-9	CREDIT OPPORTUNITIES PARTNERS				2.B PL	2,000,000	104.2330	2,084,667	2,000,000	2,000,000					3.620	3.620	FA	26,949		08/17/2021	08/17/2026
225655-AA-8	CRESCENT CAPITAL BDC INC				2.C FE	1,000,000	105.0170	1,050,173	1,000,000	1,000,000					4.000	3.999	FA	14,889	11,333	05/05/2021	02/17/2026
22822V-AY-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2.C FE	1,994,860	99.0560	1,981,110	2,000,000	1,995,103			243		2.500	2.529	JJ	25,278		06/15/2021	07/15/2031
22966R-AC-0	CUBESMART LP			1,2	2.B FE	760,073	107.4960	806,217	750,000	754,800			(1,182)		4.000	3.810	MN	3,833	30,000	03/30/2017	11/15/2025
231021-AT-3	CUMMINS INC			1,2	1.F FE	2,988,900	94.6290	2,838,858	3,000,000	2,990,329			1,062		1.500	1.540	MS	15,000	45,875	08/17/2020	09/01/2030
232806-AA-6	CYPRESS SEMICONDUCTOR CORP			C	2.C FE	2,000,000	101.5460	2,030,928	2,000,000	2,000,000					3.100	3.100	JD	2,583	31,000	06/16/2021	06/16/2031
23357*-AS-0	DTE GAS COMPANY				1.F Z	1,000,000	95.4160	954,155	1,000,000	1,000,000					2.850	2.850	JD	3,563		11/16/2021	12/01/2051
233851-DU-5	DAIMLER FINANCE NORTH AMERICA LLC			1	1.G FE	499,815	101.1350	505,676	500,000	499,963			65		2.550	2.562	FA	4,817	12,750	08/12/2019	08/15/2022
24380E-AB-4	DEER DISTRICT LLC			1	2.C PL	1,941,514	118.3400	2,297,583	1,941,514	1,941,514					5.040	5.040	JD	8,154	97,852	11/15/2018	06/01/2044
247158-AS-3	DELOITTE & TOUCHE LLP			1	1.F	3,000,000	105.6260	3,168,769	3,000,000	3,000,000					3.320	3.320	MN	14,940	99,600	05/07/2020	05/07/2025
24906P-AA-7	DENTSPLY SIRONA INC			1,2	2.B FE	1,995,760	104.9620	2,099,236	2,000,000	1,996,355			371		3.250	3.275	JD	5,417	65,000	05/20/2020	06/01/2030
25466A-AP-6	DISCOVER BANK			2	2.B FE	998,500	113.5330	1,135,328	1,000,000	998,979			192		4.650	4.668	MS	13,950	46,500	09/10/2018	09/13/2028
25466A-AR-2	DISCOVER BANK			2	2.B FE	1,995,820	101.1730	2,023,456	2,000,000	1,996,531			378		2.700	2.724	FA	21,750	54,000	02/03/2020	02/06/2030
254687-DK-9	WALT DISNEY CO			1,2	2.A FE	499,287	107.6460	538,228	500,000	499,499			107		3.375	3.397	MN	2,156	16,875	11/26/2019	11/15/2026
254687-FB-7	WALT DISNEY CO			1,2	2.A FE	998,967	129.0440	1,290,435	1,000,000	999,076			72		4.750	4.756	MN	6,069	47,500	11/26/2019	11/15/2046
254687-FP-6	WALT DISNEY CO			1	1.G FE	1,997,800	109.6540	2,193,084	2,000,000	1,998,306			289		3.700	3.718	MS	20,144	74,000	03/19/2020	03/23/2027
25468P-CW-4	TWDC ENTERPRISES 18 CORP			1	2.A FE	586,872	101.6440	609,862	600,000	598,598			1,504		2.350	2.610	JD	1,175	14,100	05/21/2013	12/01/2022
256746-AJ-7	DOLLAR TREE INC			1,2	2.B FE	1,994,600	99.8490	1,996,974	2,000,000	1,994,640			40		2.650	2.681	JD	4,417		11/29/2021	12/01/2031
260543-CY-7	DOW CHEMICAL CO			1,2	2.B FE	999,061	116.1100	1,161,099	1,000,000	999,283			126		4.800	4.812	MN	4,133	48,000	11/29/2019	11/30/2028
26078J-AE-0	DUPONT DE NEMOURS INC			1,2	2.A FE	1,000,000	128.4810	1,284,814	1,000,000	1,000,000					5.319	5.318	MN	6,797	53,190	11/14/2018	11/15/2038
26113*-AA-7	DYAL CAPITAL PARTNERS IV LP				1.F PL	1,050,000	106.8130	1,121,541	1,050,000	1,050,000					3.650	3.650	FA	13,733	19,163	02/22/2021	02/22/2041
261138-AA-5	DYAL CAPITAL PARTNERS IV LP				1.F PL	1,950,000	107.2430	2,091,244	1,950,000	1,950,000					3.650	3.650	FA	25,504	35,588	02/22/2021	02/22/2041
268317-AE-4	ELECTRICITE DE FRANCE SA			C	1.G FE	2,215,400	130.5350	2,610,708	2,000,000	2,194,737			(6,592)		5.600	4.789	JJ	47,911	112,000	09/10/2018	01/27/2040
268317-AP-9	ELECTRICITE DE FRANCE SA			C	1.G FE	1,468,530	117.4670	1,762,011	1,500,000	1,475,400			1,336		4.750	4.915	AO	71,250	112,000	10/07/2015	10/13/2035
26875P-AK-7	EOG RESOURCES INC			1,2	1.G FE	496,905	101.7370	508,686	500,000	499,608			329		2.625	2.692	MS	3,865	13,125	09/05/2012	03/15/2023
26875P-AU-5	EOG RESOURCES INC			1,2	1.G FE	2,666,475	115.4080	2,885,210	2,500,000	2,641,202			(14,922)		4.375	3.561	AO	23,090	109,375	04/09/2020	04/15/2030
26884A-BL-6	ERP OPERATING LP			1,2	1.G FE	2,981,580	105.9130	2,965,572	2,800,000	2,978,026			(3,554)		3.000	2.052	JJ	42,000		11/02/2021	07/01/2029
26884T-AE-2	ERAC USA FINANCE LLC			1	2.A FE	1,202,564	135.8320	1,494,152	1,100,000	1,191,707			(2,514)		5.625	4.967	MS	18,219	61,875	05/09/2017	03/15/2042
26885B-AD-2	EQM MIDSTREAM PARTNERS LP			1,2	3.C FE	336,195	104.0000	350,480	337,000	336,742											

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
278865-BE-9	ECOLAB INC			1,2	1.G FE	3,462,570		119,6860	3,000,000	3,389,245			(42,680)		4.800	2.962	MS	38,800	144,000	04/03/2020	03/24/2030
28370T-AF-6	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	4,071,636		111,3490	3,600,000	4,008,557				(14,538)	4.700	3.799	MN	28,200	169,200	12/16/2020	11/01/2042
29248H-AB-9	EMPOWER FINANCE 2020 LP			1,2	1.F FE	2,000,000		95,9200	2,000,000	2,000,000					1.776	1.776	MS	10,261	35,520	09/14/2020	03/17/2031
29248H-AC-7	EMPOWER FINANCE 2020 LP			1,2	1.F FE	8,329,680		101,1770	8,000,000	8,321,237			(6,905)		3.075	2.871	MS	71,067	246,000	10/05/2020	09/17/2051
29273R-BE-8	ENERGY TRANSFER LP			1,2	2.C FE	1,497,150		112,5000	1,500,000	1,497,939			217		4.900	4.914	MS	21,642	73,500	03/05/2015	03/15/2035
29278N-AE-3	ENERGY TRANSFER LP			1,2	2.C FE	2,129,740		125,0000	2,000,000	2,123,345			(2,032)		6.000	5.549	JD	5,333	120,000	08/02/2018	06/15/2048
29364D-AU-4	ENTERGY ARKANSAS LLC			1,2	1.F FE	511,040		107,0720	500,000	505,518			(1,258)		3.500	3.204	AO	4,375	17,500	05/09/2017	04/01/2026
29364W-AV-0	ENTERGY LOUISIANA LLC			1,2	1.F FE	1,494,240		107,5120	1,500,000	1,495,133			144		4.950	4.974	JJ	34,238	74,250	11/18/2014	01/15/2045
29366W-AC-0	ENTERGY MISSISSIPPI LLC			1,2	1.F FE	1,496,130		99,2990	1,500,000	1,496,167			37		2.550	2.575	JD	4,781		11/10/2021	12/01/2033
29379V-AY-9	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	1,849,780		114,2610	2,000,000	1,860,582			3,766		4.450	4.988	FA	33,622	89,000	12/14/2018	02/15/2043
29379V-BO-5	ENTERPRISE PRODUCTS OPERATING LLC			1,2	2.A FE	301,549		113,0990	275,000	301,151			(398)		4.250	3.674	FA	4,415	5,844	04/23/2021	02/15/2048
29446M-AK-8	EQUINOR ASA			C,1,2	1.D FE	2,982,780		101,4950	3,000,000	2,985,280			1,563		2.375	2.440	MN	7,719	71,250	05/18/2020	05/22/2030
29717P-AR-8	ESSEX PORTFOLIO LP			1,2	2.A FE	1,988,460		107,9960	2,000,000	1,993,449			1,170		3.625	3.693	MN	12,083	72,500	04/03/2017	05/01/2027
30040W-AH-1	EVERSOURCE ENERGY			1,2	2.A FE	3,881,385		104,8710	3,700,000	3,881,343			(42)		3.450	3.181	JJ	58,861		12/27/2021	01/15/2050
30040W-AK-4	EVERSOURCE ENERGY			1,2	2.A FE	1,999,440		93,4140	2,000,000	1,999,512			52		1.650	1.653	FA	12,467	33,092	08/11/2020	08/15/2030
30225V-A*-8	EXTRA SPACE STORAGE LP			1	2.B	1,000,000		108,4650	1,000,000	1,000,000					3.950	3.949	MS	13,167	39,500	08/24/2017	08/24/2027
30225V-A8-6	EXTRA SPACE STORAGE LP			1	2.B	1,000,000		111,4520	1,000,000	1,000,000					4.390	4.390	JJ	19,999	43,900	07/17/2018	07/17/2028
30231G-BF-8	EXXON MOBIL CORP			1,2	1.D FE	2,476,825		117,3950	2,200,000	2,458,972			(10,572)		4.227	3.341	MS	26,348	92,994	04/14/2020	03/19/2040
30231G-BH-4	EXXON MOBIL CORP			1,2	1.D FE	2,000,000		105,0850	2,000,000	2,000,000					2.992	2.992	MS	16,955	59,840	03/17/2020	03/19/2025
30231G-BM-3	EXXON MOBIL CORP			1,2	1.D FE	814,433		108,7900	750,000	812,920			(1,350)		3.452	3.014	AO	5,466	25,890	11/13/2020	04/15/2051
30306V-AF-6	FLNG LIQUEFACTION 3 LLC			1,2	2.C FE	968,700		96,1400	968,700	968,700					3.080	3.080	JD	15,326	9,282	03/08/2021	06/30/2039
30321L-2A-9	F&G GLOBAL FUNDING			1	1.G FE	1,999,420		99,3040	1,986,078	1,999,476			56		1.750	1.756	JD	97	17,500	06/23/2021	06/30/2026
31428X-A*-8	FEDEX CORP			1	2.B FE	1,053,630		120,6480	1,000,000	1,045,024			(2,766)		4.900	4.414	JJ	22,594	49,000	09/19/2018	01/15/2034
31428X-BG-0	FEDEX CORP			1,2	2.B FE	1,012,100		119,7330	1,000,000	1,011,106			(197)		4.550	4.474	AO	11,375	45,500	05/10/2017	04/01/2046
314890-AB-0	FERGUSON FINANCE PLC			C,1,2	2.B FE	1,991,040		105,1230	2,000,000	1,992,270			785		3.250	3.303	JD	5,236	65,000	05/28/2020	06/02/2030
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC			1,2	2.B FE	4,996,150		95,7040	4,785,210	4,996,181			31		3.200	3.204	MS	46,222		09/15/2021	09/17/2051
31677Q-BM-0	FIFTH THIRD BANK NA (OHIO)			2	1.G FE	100,000		108,9050	100,000	100,000					3.950	3.950	JJ	1,679	3,950	07/23/2018	07/28/2025
31847R-AF-9	FIRST AMERICAN FINANCIAL CORP			1	2.B FE	1,499,625		108,1770	1,500,000	1,499,935			95		4.600	4.602	MN	8,817	69,000	11/05/2014	11/15/2024
32055R-BF-3	FIRST INDUSTRIAL REALTY TRUST			1	2.B FE	2,000,000		110,1840	2,203,672	2,000,000					3.970	3.970	JJ	34,848	79,400	07/23/2019	07/23/2029
320844-PD-9	HUNTINGTON NATIONAL BANK			1,2	2.A FE	1,500,000		110,0130	1,500,000	1,500,000					4.270	4.269	MN	6,405	64,050	11/18/2014	11/25/2026
320867-AC-8	FIRST MIDWEST BANCORP INC			2	2.B FE	990,700		114,3990	1,000,000	995,006			1,000		5.875	5.998	MS	15,014	58,750	09/22/2016	09/29/2026
33766H-AA-9	FIRSTENERGY CORP			1	3.A	1,834,864		96,8730	1,816,812	1,832,959			(951)		3.200	3.119	MON	2,584	58,138	01/29/2020	06/15/2035
340711-BA-7	FLORIDA GAS TRANSMISSION COMPANY LLC			1,2	2.B FE	1,998,400		97,8090	1,956,186	1,998,438			38		2.300	2.309	AO	11,756		09/15/2021	10/01/2031
34107H-AA-7	FLORIDA PIPELINE HOLDINGS			1,2	2.B PL	1,000,000		94,8790	948,790	1,000,000					2.920	2.920	FA	13,464		07/15/2021	08/15/2038
343498-AB-7	FLOWERS FOODS INC			1,2	2.B FE	1,631,828		107,3110	1,600,000	1,623,254			(4,755)		3.500	3.148	AO	14,000	56,000	12/04/2019	10/01/2026
34490B-AC-8	FOOTBALL CLUB TERM NOTES TRUST			1	1.F FE	2,000,000		106,4380	2,000,000	2,000,000					2.970	3.013	OCT	14,520	60,225	08/20/2020	10/05/2027
35086B-AF-8	FOUR CORNERS PROPERTY TRUST IN			1	2.C FE	2,000,000		100,8080	2,000,000	2,000,000					3.200	3.200	JD	4,267	106,667	04/08/2020	04/08/2030
36144B-AQ-6	GATX CORP			1	2.B FE	815,827		103,3480	800,000	803,869			(2,991)		3.900	3.498	MS	7,887	31,200	05/08/2017	03/30/2023
36144B-AX-1	GATX CORP			1,2	2.B FE	999,900		116,7880	1,000,000	1,000,061			61		4.500	4.500	MS	11,375	45,000	02/04/2015	03/30/2045
36144B-BC-6	GATX CORP			1,2	2.B FE	400,000		113,8140	400,000	400,000					4.550	4.549	MN	2,730	18,200	05/03/2018	11/07/2028
36144B-BD-4	GATX CORP			1,2	2.B FE	999,360		106,0690	1,000,000	999,731			162		4.350	4.363	FA	16,433	43,500	11/01/2018	02/15/2024
369550-BG-2	GENERAL DYNAMICS CORP			1,2	1.G FE	1,333,449		106,7650	1,350,000	1,341,555			2,360		3.500	3.699	MN	6,098	47,250	05/08/2018	05/15/2025
36962G-KZ-2	GENERAL ELECTRIC CO			1	2.B FE	38,536		136,2860	39,000	38,739			23		6.750	6.842	MS	775	10,157	03/21/2002	03/15/2032
375558-BG-7	GILEAD SCIENCES INC			1,2	2.A FE	1,993,300		120,9750	2,000,000	1,994,886			382		4.600	4.625	MS	30,667	92,000	09/09/2015	09/01/2035
377373-AH-8	GLAXOSMITHKLINE CAPITAL PLC			C,1,2	1.F FE	1,978,940		108,8610	2,000,000	1,984,102			1,893		3.375	3.498	JD	5,625	67,500	03/18/2019	06/01/2029
37940X-AH-5	GLOBAL PAYMENTS INC			1,2	2.C FE	498,495		101,2110	500,000	498,509			14		2.900	2.935	MN	1,571		11/16/2021	11/15/2031
37959E-AA-0	GLOBE LIFE INC			1,2	2.A FE	998,220		98,3880	1,000,000	998,439			162		2.150	2.170	FA	8,122	21,142	08/18/2020	08/15/2030
38141G-HB-6	GOLDMAN SACHS GROUP INC			1,2	2.A FE	1,994,400		107,4220	2,000,000	1,996,933			583		3.850	3.884	JJ	33,153	77,000	01/23/2017	01/26/2027
38141G-HZ-3	GOLDMAN SACHS GROUP INC			1,2,5	2.A FE	983,130		111,0480	1,000,000	987,632			1,469		4.223	4.424	MN	7,038	42,230	09/19/2018	05/01/2029
38147U-AC-1	GOLDMAN SACHS BDC INC			1,2	2.C FE	1,998,200		104,5970	2,000,000	1,998,842			345		3.750	3.770	FA	29,375	75,000	02/06/2020	02/10/2025
38937L-AC-5	GRAY OAK PIPELINE LLC			1,2																	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
39808C-AA-6	GRIDIRON FUNDING LLC			1	2.C PL	1,000,000	115.9680	1,159,681	1,000,000	1,000,000					5.640	5.625	MJSD	157	56,400	05/15/2017	06/30/2027
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING				1.C FE	2,998,230	96.8340	2,905,014	3,000,000	2,998,301			71		1.625	1.634	MS	14,219		09/13/2021	09/16/2028
402740-AD-6	GULFSTREAM NATURAL GAS SYSTEM LLC			1,2	2.B FE	999,620	108.8260	1,088,259	1,000,000	999,885			92		4.600	4.603	MS	13,544	47,119	09/21/2015	09/15/2025
402740-AE-4	GULFSTREAM NATURAL GAS SYSTEM LLC			1,2	2.B FE	995,780	134.5410	1,345,408	1,000,000	996,323			176		5.950	5.979	AO	12,561	60,608	09/21/2015	10/15/2045
404119-BN-8	HCA INC			1	2.C FE	1,038,750	107.5000	1,075,000	1,000,000	1,013,117			(5,524)		5.000	4.368	MS	14,722	50,000	12/12/2016	03/15/2024
404280-AP-4	HSBC HOLDINGS PLC			C	2.A FE	3,000,870	105.5800	3,167,403	3,000,000	3,000,487			(47)		4.250	4.242	MS	37,896	127,500	09/07/2018	03/14/2024
404280-BS-7	HSBC HOLDINGS PLC			C	2.5	1.G FE	1,003,720	103.6970	1,000,000	1,001,189			(793)		3.950	3.861	MN	4,718	39,500	08/27/2018	05/18/2024
406216-BD-2	HALLIBURTON CO			1,2	2.A FE	5,986	103.3750	6,203	6,000	5,997			2		3.500	3.527	FA	88	210	07/29/2013	08/01/2023
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2.B FE	997,670	109.2320	1,092,323	1,000,000	998,931			284		4.500	4.528	AO	9,500	45,000	04/05/2016	04/15/2026
410867-AG-0	HANOVER INSURANCE GROUP INC			1,2	2.B FE	998,680	99.6650	996,654	1,000,000	998,843			119		2.500	2.515	MS	8,333	25,486	08/19/2020	09/01/2030
41242*-BG-6	HARDWOOD FUNDING LLC			1	1.G FE	2,011,820	106.9170	2,138,334	2,000,000	2,009,139			(1,029)		3.530	3.460	JD	4,707	70,600	04/24/2019	06/07/2029
41242*-BW-1	HARDWOOD FUNDING LLC			1	1.G FE	1,000,000	107.0340	1,070,335	1,000,000	1,000,000					3.290	3.290	JD	2,193	32,900	06/30/2020	06/07/2032
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC			1,2	2.A FE	1,490,040	107.7360	1,616,034	1,500,000	1,496,227			1,086		4.150	4.231	MN	7,954	62,250	05/06/2015	05/15/2025
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC			1,2	2.A FE	1,994,796	103.6540	2,073,086	2,000,000	1,995,911			513		2.800	2.830	FA	20,533	56,000	10/11/2019	08/19/2029
418056-AZ-0	HASBRO INC			1,2	2.C FE	1,993,600	109.9290	2,198,572	2,000,000	1,994,819			620		3.900	3.939	MN	9,100	78,000	11/13/2019	11/19/2029
42225U-AF-1	HEALTHCARE TRUST OF AMERICA HOLDINGS LP			1,2	2.B FE	1,989,840	108.5620	2,171,236	2,000,000	1,994,003			963		3.750	3.811	JJ	37,500	75,000	06/01/2017	07/01/2027
427866-AT-5	HERSHEY CO			1,2	1.E FE	598,440	101.9010	611,405	600,000	599,773			177		2.625	2.654	MN	2,625	15,750	05/14/2013	05/01/2023
428291-AM-0	HEXCEL CORP			1,2	3.A FE	1,495,695	109.0270	1,635,405	1,500,000	1,498,646			865		4.950	4.976	FA	28,050	172,375	07/29/2015	08/15/2025
431282-AR-3	HIGHWOODS REALTY LP			1,2	2.B FE	1,495,755	110.6890	1,660,335	1,500,000	1,496,902			438		4.200	4.233	AO	13,300	63,000	02/26/2019	04/15/2029
436106-AA-6	HOLLYFRONTIER CORP			1,2	2.C FE	3,094,455	111.8750	3,356,250	3,000,000	3,056,900			(12,465)		5.875	5.335	AO	44,063	176,250	09/14/2018	04/01/2026
437076-BS-0	HOME DEPOT INC			1,2	1.F FE	3,076,260	118.0030	3,540,084	3,000,000	3,072,056			(1,681)		3.900	3.751	JD	5,200	117,000	06/03/2019	06/15/2047
437076-CG-5	HOME DEPOT INC			1,2	1.F FE	3,834,789	92.1210	3,869,074	4,200,000	3,834,907			118		2.375	2.813	MS	29,371		12/27/2021	03/15/2051
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2.B FE	3,503,685	107.9030	3,776,588	3,500,000	3,502,795			(569)		4.500	4.476	JD	13,125	157,500	09/26/2018	12/01/2025
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP			1,2	2.C FE	1,479,945	113.4230	1,701,338	1,500,000	1,484,835			1,822		4.650	4.817	AO	17,438	69,750	02/20/2019	04/01/2029
444859-BE-1	HUMANA INC			1,2	2.C FE	995,180	129.1090	1,291,094	1,000,000	995,888			172		4.950	4.980	AO	12,375	49,500	09/16/2014	10/01/2044
44891A-AW-7	HYUNDAI CAPITAL AMERICA			1	2.A FE	2,994,480	103.8990	3,116,955	3,000,000	2,998,311			1,194		4.125	4.166	JD	7,906	123,750	09/07/2018	06/08/2023
449538-AB-9	IFM US COLONIAL PIPELINE 2 LLC				2.B Z	2,000,000	105.2660	2,105,320	2,000,000	2,000,000					3.640	3.640	JJ	39,569	72,800	01/15/2020	01/15/2030
450319-C8-5	ITC MIDWEST LLC				1.F	1,000,000	122.5010	1,225,008	1,000,000	1,000,000					4.320	4.320	MN	7,200	43,200	11/01/2018	11/01/2051
45082F-AA-0	IBERIA LINEAS AEREAS DE ESPANA			C	1.F PL	1,713,622	107.7520	1,846,456	1,713,622	1,713,622					3.870	3.869	MJSD	2,026	66,317	09/20/2019	05/20/2033
45326Y-AA-8	INCITEC PIVOT LTD			C	2.B	2,000,000	108.2120	2,164,235	2,000,000	2,000,000					4.030	4.029	AO	13,657	80,650	10/30/2019	10/30/2028
457187-AC-6	INGREDION INC			1,2	2.B FE	2,153,320	102.9210	2,058,414	2,000,000	2,131,898			(14,713)		2.900	2.020	JD	4,833	58,000	07/10/2020	06/01/2030
458140-AX-8	INTEL CORP			1,2	1.E FE	2,242,530	107.1700	2,411,330	2,250,000	2,245,755			774		3.150	3.189	MN	9,844	70,875	05/08/2017	05/11/2027
458140-BG-4	INTEL CORP			1,2	1.E FE	2,930,910	112.9540	3,185,306	2,820,000	2,929,891			(3,211)		3.734	3.481	JD	6,727	105,299	11/16/2020	12/08/2047
458140-BJ-8	INTEL CORP			1,2	1.E FE	4,446,135	105.6020	4,276,897	4,050,000	4,436,696			(6,612)		3.250	2.743	MN	16,819	40,625	12/27/2021	11/15/2049
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC			1,2	1.G FE	1,991,180	95.7190	1,914,372	2,000,000	1,992,117			693		1.850	1.891	MS	39,569	39,569	08/17/2020	09/15/2032
459200-HP-9	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	99,680	103.9140	103,914	100,000	99,943			36		3.375	3.412	FA	1,406	3,375	07/29/2013	08/01/2023
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP			1	1.G FE	1,990,580	115.6050	2,312,106	2,000,000	1,991,500			410		4.150	4.185	MN	10,606	83,000	05/08/2019	05/15/2039
46132F-AB-6	INVESCO FINANCE PLC			C	2.A FE	299,382	105.4650	316,394	300,000	299,751			121		4.000	4.042	JJ	5,033	12,000	11/01/2018	01/30/2024
465685-AG-0	ITC HOLDINGS CORP			1,2	2.B FE	349,003	103.4850	362,197	350,000	349,823			112		4.050	4.085	JJ	7,088	14,175	06/26/2013	07/01/2023
465685-AH-8	ITC HOLDINGS CORP			1,2	2.B FE	1,518,645	130.6250	1,959,378	1,500,000	1,515,772			(406)		5.300	5.217	JJ	39,750	79,500	06/28/2013	07/01/2043
46647P-AN-6	JPMORGAN CHASE & CO			1,2,5	1.F FE	1,000,000	116.1880	1,161,882	1,000,000	1,000,000					3.897	3.897	JJ	17,104	38,970	01/16/2018	01/23/2049
46647P-BB-1	JPMORGAN CHASE & CO			2,5	1.F FE	250,000	100.5990	251,497	250,000	250,000					3.207	3.208	AO	2,004	8,018	03/15/2019	04/01/2023
46647P-BQ-8	JPMORGAN CHASE & CO			2,5	1.F FE	511,855	100.6950	503,477	500,000	506,896			(4,840)		1.514	0.534	JD	631	7,570	12/21/2020	06/01/2024
46647P-CR-5	JPMORGAN CHASE & CO			1,2,5	1.F FE	2,000,000	100.1500	2,002,996	2,000,000	2,000,000					2.545	2.545	MN	7,494		11/01/2021	11/08/2032
47102Z-AJ-4	JANUS CAPITAL GROUP INC			1,2	2.B FE	1,980,500	109.3810	2,187,628	2,000,000	1,991,955			2,086		4.875	4.999	FA	40,625	97,500	07/28/2015	08/01/2025
47233J-BH-0	JEFFERIES GROUP LLC			1	2.B FE	2,021,634	110.4180	1,987,529	2,000,000	2,009,591			(12,043)		4.150	2.543	JJ	32,785	37,350	06/23/2021	01/23/2030
478160-CJ-1	JOHNSON & JOHNSON			1,2	1.A FE	144,893	104.2660	156,399	150,000	147,570			752		2.625	3.189	JJ	1,816	3,938	04/13/2018	01/15/2025
478160-CR-3	JOHNSON & JOHNSON			1,2	1.A FE	4,738,975	94.0900	4,469,251	4,750,000	4,739,629			481		2.100	2.114	MS	33,250	101,413	09/01/2020	09/01/2040
478375-AS-7	JOHNSON CONTROLS INTERNATIONAL PLC																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
485170-BD-5	KANSAS CITY SOUTHERN			1,2	2.B FE	2,123,440		103,6570	2,073,142	2,108,068			(12,941)		2.875	2.104	MN	7,347	57,500	10/21/2020	11/15/2029
488401-AC-4	KEMPER CORP			1,2	2.B FE	1,997,180		97,1050	1,942,096	1,997,500			254		2.400	2.416	MS	12,133	48,133	09/22/2020	09/30/2030
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	1,499,567		108,2140	1,623,210	1,499,926			110		4.550	4.552	AO	11,565	68,250	11/27/2015	10/30/2024
49338L-AF-0	KEYSIGHT TECHNOLOGIES INC			1,2	2.B FE	1,998,280		104,2980	2,085,956	2,000,000			200		3.000	3.010	AO	10,167	60,000	10/07/2019	10/30/2029
49427R-AK-8	KILROY REALTY LP			1,2	2.B FE	1,483,230		111,8220	1,677,330	1,490,220			1,126		4.250	4.351	FA	24,083	63,750	07/30/2014	08/15/2029
494368-BJ-1	KIMBERLY-CLARK CORP			1	1.F FE	589,368		102,1950	613,172	598,333			1,151		2.400	2.601	JD	1,200	14,400	05/21/2013	06/01/2023
494368-BW-2	KIMBERLY-CLARK CORP			1,2	1.F FE	992,820		120,2360	1,202,357	1,000,000			189		3.900	3.941	MN	6,175	39,000	05/01/2017	05/04/2047
494368-BZ-5	KIMBERLY-CLARK CORP			1,2	1.F FE	2,994,900		107,7710	3,233,121	3,000,000			545		3.200	3.220	AO	17,600	96,000	04/23/2019	04/25/2029
494550-BU-9	KINDER MORGAN ENERGY PARTNERS LP			1,2	2.B FE	1,488,210		121,9930	1,829,888	1,500,000			355		5.500	5.553	MS	27,500	82,500	02/19/2014	03/01/2044
49803X-AA-1	KITE REALTY GROUP LP			1,2	2.C FE	1,493,985		106,1290	1,591,932	1,500,000			655		4.000	4.048	AO	15,000	60,000	09/15/2016	10/01/2026
50077L-AB-2	KRAFT HEINZ FOODS CO			1,2	3.A FE	1,993,711		116,8220	2,336,436	2,000,000			189		4.375	4.393	JD	7,292	87,500	08/19/2016	06/01/2046
501044-CR-0	KROGER CO			1,2	2.A FE	4,816,424		126,3960	4,803,033	3,800,000			(4,045)		5.000	3.176	AO	40,111		11/18/2021	04/15/2042
501044-CS-8	KROGER CO			1,2	2.A FE	1,599,328		103,7690	1,660,304	1,600,000			99		3.850	3.854	FA	25,667	61,600	07/18/2013	08/01/2023
502431-AN-9	L3HARRIS TECHNOLOGIES INC			1,2	2.B FE	1,999,240		95,1460	1,902,928	2,000,000			107		1.800	1.804	JJ	16,600	23,000	11/10/2020	01/15/2031
50540R-AS-1	LABORATORY CORPORATION OF AMERICA HOLDINGS			1,2	2.B FE	1,354,785		121,1810	1,817,711	1,500,000			2,867		4.700	5.359	FA	29,375	70,500	11/10/2015	02/01/2045
505588-BJ-1	SPIRE MISSOURI INC			1,2	1.F FE	249,243		103,6130	259,032	250,000			87		3.400	3.435	FA	3,211	8,500	08/06/2013	08/15/2023
512807-AU-2	LAM RESEARCH CORP			1,2	1.G FE	2,206,660		112,0710	2,241,422	2,000,000			(20,837)		4.000	2.719	MS	23,556	80,000	10/10/2019	03/15/2029
521070-AH-8	LAZARD GROUP LLC			1,2	2.A FE	956,580		107,0830	1,070,834	1,000,000			975,836		3.625	4.150	MS	12,093	36,250	12/09/2016	03/01/2027
521070-AJ-4	LAZARD GROUP LLC			1,2	2.A FE	2,955,390		114,1730	3,425,193	3,000,000			4,181		4.500	4.687	MS	38,250	135,000	09/18/2018	09/19/2028
524901-AV-7	LEGG MASON INC			1	1.F FE	1,499,310		112,0810	1,681,217	1,500,000			155		4.750	4.754	MS	20,979	71,250	03/17/2016	03/15/2026
52532X-AF-2	LEIDOS INC			1,2	2.C FE	2,236,720		111,7500	2,235,000	2,000,000			(21,743)		4.375	2.962	MN	11,181	87,500	06/02/2020	05/15/2030
532457-BY-3	ELI LILLY AND CO			1,2	1.F FE	1,975,540		91,9290	1,838,570	2,000,000			584		2.250	2.307	MN	5,750	45,000	08/20/2020	05/15/2050
532457-BZ-0	ELI LILLY AND CO			1,2	1.F FE	6,454,378		93,8140	6,566,980	7,000,000			118		2.500	2.833	MS	51,528		12/27/2021	09/15/2060
535678-AB-8	LINEAGE LOGISTICS LLC				2.B PL	2,000,000		101,7300	2,034,607	2,000,000					2.520	2.520	FA	18,340		08/20/2021	08/20/2028
539830-BO-1	LOCKHEED MARTIN CORP			1,2	1.G FE	6,961,412		99,7730	6,585,011	6,600,000			(8,774)		2.800	2.531	JD	8,213	140,000	12/27/2021	06/15/2050
55336V-AM-2	MPLX LP			1,2	2.B FE	2,025,500		112,1250	2,242,500	2,000,000			(893)		4.500	4.397	AO	19,000	90,000	07/26/2019	04/15/2038
55336V-BQ-2	MPLX LP			1,2	2.B FE	1,998,260		99,7500	1,995,000	2,000,000			155		2.650	2.660	FA	20,022	52,558	08/11/2020	08/15/2030
559080-AJ-5	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2.A FE	1,999,300		105,1550	2,103,094	2,000,000			118		4.200	4.202	MS	24,733	84,000	02/25/2015	03/15/2045
559222-AR-5	MAGNA INTERNATIONAL INC			A	1,2	1.G FE	1,494,150	108,4420	1,626,632	1,500,000			664		4.150	4.197	AO	15,563	62,250	09/16/2015	10/01/2025
56035L-AD-6	MAIN STREET CAPITAL CORP			1,2	2.C FE	1,982,500		106,5970	2,131,944	2,000,000			3,528		5.200	5.398	MN	17,333	104,000	04/17/2019	05/01/2024
56501R-AC-0	MANULIFE FINANCIAL CORP			A	1	1.G FE	1,133,670	109,4060	1,094,056	1,000,000			(15,996)		4.150	1.246	MS	13,488	20,750	05/28/2021	03/04/2026
56501R-AD-8	MANULIFE FINANCIAL CORP			A	1	1.G FE	1,992,900	138,9480	2,778,952	2,000,000			288		5.375	5.398	MS	34,938	107,500	03/01/2016	03/04/2046
56585A-AG-7	MARATHON PETROLEUM CORP			1,2	2.B FE	249,103		105,2500	283,125	250,000			103		3.625	3.667	MS	2,668	9,063	09/02/2014	09/15/2024
56585A-AH-5	MARATHON PETROLEUM CORP			1,2	2.B FE	1,483,950		117,2500	1,758,750	1,500,000			434		4.750	4.817	MS	20,979	71,250	09/02/2014	09/15/2044
571676-AF-2	MARS INC			1,2	1.F FE	994,080		120,2710	1,202,708	1,000,000			161		3.950	3.984	AO	9,875	39,500	03/26/2019	04/01/2049
57169*-BM-8	MARS INC				1.F	2,000,000		120,4470	2,408,931	2,000,000					4.270	4.270	MS	21,824	85,400	03/29/2017	03/29/2042
571748-BC-5	MARSH & MCLENNAN COMPANIES INC			1,2	2.A FE	1,987,320		125,6610	2,513,228	2,000,000			311		4.350	4.388	JJ	36,488	87,000	01/09/2017	01/30/2047
573284-AU-0	MARTIN MARIETTA MATERIALS INC			1,2	2.B FE	985,310		117,0590	1,170,594	1,000,000			299		4.250	4.338	JD	1,889	42,500	01/08/2018	12/15/2047
573284-AV-8	MARTIN MARIETTA MATERIALS INC			1,2	2.B FE	1,977,280		100,3790	2,007,578	2,000,000			2,057		2.500	2.630	MS	14,722	50,000	03/05/2020	03/15/2030
575385-AE-9	MASSONITE INTERNATIONAL CORP			1,2	3.A FE	1,006,250		99,0000	990,000	1,000,000			(281)		3.500	3.410	FA	15,069		07/13/2021	02/15/2030
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO				1.D FE	4,762,416		98,4410	4,725,163	4,800,000			56		3.200	3.235	JD	16,213		11/18/2021	12/01/2061
582839-AF-3	MEAD JOHNSON NUTRITION CO			1	1.G FE	1,795,500		142,2510	2,133,758	1,500,000			(8,869)		5.900	4.529	MN	14,750	88,500	04/29/2016	11/01/2039
589331-AS-6	MERCK & CO INC			1,2	1.E FE	3,854,268		113,2150	3,736,079	3,300,000			(5,906)		3.600	2.543	MS	34,980		09/16/2021	09/15/2042
589331-AF-2	MERCK & CO INC			1	1.E FE	98,317		102,9040	102,904	100,000			186		2.800	2.996	MN	334	2,800	06/06/2013	05/18/2023
589331-BB-0	MERCK & CO INC			1,2	1.E FE	147,630		94,3390	150,943	160,000			152		2.450	2.843	JD	76	3,920	06/14/2021	06/24/2050
592176-DC-0	METROPOLITAN LIFE GLOBAL FUNDING I				1.D FE	2,997,420		106,8680	3,206,046	3,000,000			258		3.500	3.060	JD	3,558	91,500	06/11/2019	06/17/2029
59447*-AK-9	MICHIGAN ELECTRIC TRANSMISSION			1	1.F	2,000,000		100,8020	2,016,050	2,000,000					3.020	3.020	AO	12,919	60,400	10/14/2020	10/15/2055
595112-BS-1	MICRON TECHNOLOGY INC			1,2	2.C FE	2,000,000		100,0870	2,001,744	2,000,000					2.703	2.703	AO	9,010		10/18/2021	04/15/2032
595620-AE-5	MIDAMERICAN ENERGY CO			1	1.E FE	1,110,762		102,4180	1,191,762	900,000			(9,124)		5.750	3.951	MN	8,625	51,750	05/10/2017	11/01/2035
59562V-AY-3	BERKSHIRE HATHAWAY ENERGY CO			1,2	1.G FE	249,822		104,3560	260,890	250,000			26		3.750	3.758	MN	1,198	9,375	05/08	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
620076-BL-2	MOTOROLA SOLUTIONS INC			1,2	2.C FE	998,330	112.8720	1,128,717	1,000,000	998,933		201			4.600	4.620	FA	16,356	46,000	02/21/2018	02/23/2028
629278-AE-8	NHL US FUNDING LP			1	2.B PL	723,757	113.0840	818,453	723,757	723,757					4.220	4.220	MJSD	30,543	30,543	07/12/2018	07/12/2030
629288-AC-1	NHL CANADA FUNDING LP			1	2.B PL	276,243	111.4010	307,738	276,243	276,243					4.220	4.220	MJSD	6,15	11,657	07/12/2018	07/12/2030
631103-AG-3	NASDAQ INC			1,2	2.B FE	1,498,590	108.8080	1,632,122	1,500,000	1,499,324		137			3.850	3.861	JD	160	57,750	06/02/2016	06/30/2026
636180-BM-2	NATIONAL FUEL GAS CO			1,2	2.C FE	996,860	109.3650	1,093,649	1,000,000	998,742		341			5.200	5.239	JJ	23,978	52,000	06/22/2015	07/15/2025
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2.C FE	99,273	110.5140	110,514	100,000	99,487		70			4.750	4.841	MS	1,583	4,750	08/08/2018	09/01/2028
63636#-AD-8	NATIONAL HOCKEY LEAGUE INC			1	2.A PL	5,000,000	102.7580	5,137,885	5,000,000	5,000,000					2.730	2.730	JD	6,067	128,538	01/06/2021	01/06/2025
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP			1,2	1.E FE	997,060	107.6500	1,076,499	1,000,000	998,110		297			3.400	3.435	FA	13,600	34,000	01/31/2018	02/07/2028
641062-AX-2	NESTLE HOLDINGS INC			1,2	1.D FE	3,000,000	98.2850	2,948,550	3,000,000	3,000,000					1.875	1.875	MS	16,719	16,719	09/07/2021	09/14/2031
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2.B FE	1,488,075	110.9960	1,664,939	1,500,000	1,493,214		1,230			4.500	4.599	MS	19,875	67,500	03/09/2017	03/15/2027
647551-B#-6	NEW MOUNTAIN FINANCE CORP			1	2.C FE	1,000,000	107.2400	1,072,400	1,000,000	1,000,000					5.494	5.492	AO	11,598	54,940	04/30/2019	04/30/2024
647551-B*-0	NEW MOUNTAIN FINANCE CORP			1	2.C PL	1,500,000	103.3810	1,550,718	1,500,000	1,500,000					4.870	4.869	FA	27,597	73,050	01/30/2018	01/30/2023
655844-BM-9	NORFOLK SOUTHERN CORP			1,2	2.A FE	1,314,900	114.5290	1,717,931	1,500,000	1,345,795		4,403			3.950	4.733	AO	14,813	59,250	07/18/2013	10/01/2042
655844-BP-2	NORFOLK SOUTHERN CORP			1,2	2.A FE	249,858	104.7020	261,754	250,000	249,973		16			3.850	3.856	JJ	4,438	9,625	11/18/2013	01/15/2024
655844-CC-0	NORFOLK SOUTHERN CORP			1,2	2.A FE	992,640	119.6630	1,196,634	1,000,000	993,036		175			4.100	4.143	MN	5,239	41,000	04/29/2019	05/15/2049
66621#-AA-4	NORTHFIELD MOUNTAIN LLC			2	2.C PL	2,000,000	110.1720	2,203,448	2,000,000	2,000,000					4.500	4.500	MJSD	22,750	67,500	07/18/2019	07/18/2034
66989H-AS-7	NOVARTIS CAPITAL CORP			1,2	1.D FE	5,053,655	101.0090	5,050,450	5,000,000	5,053,647		(8)			2.750	2.695	FA	52,326	52,326	12/27/2021	08/14/2050
67077H-AD-0	NUTRIEN LTD		A	1,2	2.B FE	1,893,220	104.1150	2,082,304	2,000,000	1,946,848		15,213			3.000	3.879	AO	15,000	60,000	04/10/2018	04/01/2025
67080L-AA-3	NUVEEN LLC			1,2	1.C FE	1,093,433	111.0030	1,221,034	1,100,000	1,095,299		637			4.000	4.072	MN	7,333	44,000	10/17/2018	11/01/2028
67103H-AK-3	O'REILLY AUTOMOTIVE INC			1,2	2.B FE	1,990,880	94.9370	1,898,736	2,000,000	1,991,899		801			1.750	1.798	MS	10,306	34,222	09/09/2020	03/15/2031
678858-BR-1	OKLAHOMA GAS AND ELECTRIC CO			1,2	1.G FE	1,998,640	119.0720	2,381,434	2,000,000	1,998,867		132			4.150	4.154	AO	20,750	83,000	03/28/2017	04/01/2047
680033-AC-1	OLD NATIONAL BANCORP				1.G FE	300,000	105.8160	317,449	300,000	300,000					4.125	4.124	FA	4,675	12,375	08/12/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2.B FE	994,980	108.9820	1,089,819	1,000,000	998,433		597			4.875	4.937	AO	12,188	48,750	09/22/2014	10/01/2024
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2.C FE	997,170	110.7930	1,107,925	1,000,000	998,701		307			5.250	5.286	JJ	24,208	52,500	01/08/2016	01/15/2026
68233J-CC-6	ONCOR ELECTRIC DELIVERY COMPANY LLC			1,2	1.F FE	3,140,970	104.0010	3,120,027	3,000,000	3,138,972		(1,998)			2.750	2.126	MN	10,313	10,313	11/10/2021	05/15/2030
68235P-AG-3	ONE GAS INC			1,2	2.A FE	2,472,800	123.8230	3,095,563	2,500,000	2,474,378		622			4.500	4.567	MN	18,750	112,500	11/01/2018	11/01/2048
682680-AH-3	ONEOK INC			1,2	2.C FE	996,870	109.4060	1,094,060	1,000,000	997,670		328			4.350	4.388	MS	12,808	43,500	03/11/2019	03/15/2029
68268N-AL-7	ONEOK PARTNERS LP			1,2	2.B FE	1,499,400	105.3700	1,580,553	1,500,000	1,499,950		140			5.000	5.002	MS	22,083	75,000	09/09/2013	09/15/2023
683720-AC-0	OPEN TEXT HOLDINGS INC			1,2	3.B FE	1,000,000	101.0000	1,010,000	1,000,000	1,000,000					4.125	4.125	JD	4,240		11/09/2021	12/01/2031
68389X-BN-4	ORACLE CORP			1,2	2.A FE	499,445	105.5160	527,581	500,000	499,666		64			3.250	3.263	MN	2,076	16,250	11/07/2017	11/15/2027
69121K-AA-2	OIL ROCK CAPITAL CORP			1,2	2.C FE	991,790	106.6400	1,066,395	1,000,000	996,057		1,673			5.250	5.436	AO	11,083	52,500	04/05/2019	04/15/2024
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC			2	1.G FE	1,995,920	107.3910	2,147,822	2,000,000	1,997,685		434			3.150	3.174	MN	7,350	63,000	05/16/2017	05/19/2027
69349L-AM-0	PNC BANK NA			2	1.G FE	249,300	104.1860	260,466	250,000	249,876		81			3.800	3.833	JJ	4,117	9,500	07/22/2013	07/25/2023
69349L-AR-9	PNC BANK NA				1.G FE	99,756	112.2730	112,273	100,000	99,831		25			4.050	4.080	JJ	1,744	4,050	07/23/2018	07/26/2028
701094-AM-6	PARKER-HANNIFIN CORP			1,2	2.A FE	1,999,080	103.3070	2,066,134	2,000,000	1,999,545		193			2.700	2.710	JD	2,550	54,000	06/05/2019	06/14/2024
70432#-AB-7	PAYCHEX INC			1	2.A	1,000,000	115.0960	1,150,957	1,000,000	1,000,000					4.250	4.249	MS	12,750	42,500	03/13/2019	03/13/2029
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2.B FE	651,000	102.0910	612,548	600,000	605,583		(10,353)			4.875	3.081	JJ	13,813	29,250	05/09/2017	07/11/2022
709599-BF-0	PENSKE TRUCK LEASING CO LP			1,2	2.B FE	2,992,920	104.8560	3,145,686	3,000,000	2,996,515		1,312			3.450	3.499	JJ	51,750	103,500	04/24/2019	07/01/2024
709629-AR-0	PENTAIR FINANCE SARL		C	1,2	2.C FE	993,930	113.0950	1,130,945	1,000,000	995,223		523			4.500	4.576	JJ	52,500	45,000	06/12/2019	07/01/2029
713448-ER-5	PEPSICO INC			1,2	1.E FE	1,989,740	104.9080	2,098,152	2,000,000	1,992,180		1,379			2.625	2.706	MS	14,875	52,500	03/17/2020	03/19/2027
713448-FG-8	PEPSICO INC			1,2	1.E FE	4,500,639	102.9930	4,418,404	4,290,000	4,499,951		(688)			2.750	2.513	AO	22,940		11/08/2021	10/21/2051
714046-AN-9	PERKINELMER INC			1,2	2.B FE	1,993,940	97.2500	1,944,996	2,000,000	1,994,112		172			2.250	2.284	MS	13,875		09/08/2021	09/15/2031
717081-DH-3	PFIZER INC			1	1.F FE	398,724	103.2870	413,148	400,000	399,793		140			3.000	3.037	JD	533	12,000	05/28/2013	06/15/2023
717081-ED-1	PFIZER INC			1	1.F FE	998,260	123.3910	1,233,912	1,000,000	998,472		52			4.125	4.135	JD	1,833	41,250	11/14/2016	12/15/2046
718546-AK-0	PHILLIPS 66			1,2	2.A FE	2,978,250	117.3560	3,520,677	3,000,000	2,984,331		1,013			4.650	4.704	MN	17,825	139,500	09/19/2018	11/15/2034
718549-AE-8	PHILLIPS 66 PARTNERS LP			1,2	2.C FE	2,945,730	121.4220	3,642,654	3,000,000	2,949,137		1,253			4.900	5.020	AO	36,750	147,000	09/26/2018	10/01/2046
720198-AC-4	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2.B FE	937,780	102.4710	1,024,709	1,000,000	984,814		10,227			3.400	4.521	JD	2,833	34,000	12/15/2016	06/01/2023
722844-AA-5	PINE STREET TRUST I			1,2	2.B FE	3,000,000	112.9860	3,389,592	3,000,000	3,000,000					4.572	4.571	FA	51,816	137,160	04/02/2019	02/15/2029
72650R-BD-3	PLAINS ALL AMERICAN PIPELINE LP			1,2	2.C FE	249															

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
74164M-AB-4	PRIMERICA INC		1,2	1.G FE	1,991,000	100.7660	2,015,310	2,000,000	1,991,093			93		2.800	2.852	MM	6,533		11/16/2021	11/19/2031	
74170*-AS-8	PRIME PROPERTY FUND LLC		1	1.F	1,000,000	108.5120	1,085,119	1,000,000	1,000,000					3.580	3.580	AO	7,956	35,800	10/11/2017	10/11/2029	
74170*-AU-3	PRIME PROPERTY FUND LLC		1	1.F	1,000,000	116.0620	1,160,619	1,000,000	1,000,000					4.480	4.479	MM	6,596	44,800	11/08/2018	11/08/2030	
74170*-AW-9	PRIME PROPERTY FUND LLC		1	1.F	1,000,000	109.1780	1,091,777	1,000,000	1,000,000					3.600	3.600	MM	3,600	36,000	05/23/2019	05/23/2029	
74170*-BJ-7	PRIME PROPERTY		1	1.F	2,000,000	99.7640	1,995,286	2,000,000	2,000,000					2.830	2.830	MS	15,251	28,300	03/24/2021	03/24/2036	
74251V-AA-0	PRINCIPAL FINANCIAL GROUP INC		1	1.G FE	1,786,440	139.1470	2,087,198	1,500,000	1,750,026		(11,626)			6.050	4.495	AO	19,158	90,750	09/14/2018	10/15/2036	
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC		1	1.G FE	249,090	101.8190	254,548	250,000	249,930					3.300	3.341	MS	2,429	8,250	09/05/2012	09/15/2022	
74251V-AJ-1	PRINCIPAL FINANCIAL GROUP INC		1	1.G FE	4,075,980	120.9450	4,112,127	3,400,000	4,050,150		(21,139)			4.350	3.118	MM	18,898	147,900	10/05/2020	05/15/2043	
74256L-EE-5	PRINCIPAL LIFE GLOBAL FUNDING II		1	1.E FE	2,997,540	98.9480	2,968,437	3,000,000	2,998,274					1.250	1.267	JD	833	37,500	06/16/2020	06/23/2025	
74264*-AG-1	PRISA LHC LLC		1	1.F	3,000,000	102.1180	3,063,527	3,000,000	3,000,000					2.720	2.719	JJ	37,627	61,200	10/15/2020	10/15/2030	
743315-AR-4	PROGRESSIVE CORP		1	1.F FE	599,790	103.8370	623,021	600,000	599,890			23		2.450	2.454	JJ	6,778	14,700	08/22/2016	01/15/2027	
74340X-BL-4	PROLOGIS LP		1,2	1.G FE	1,995,293	114.6490	2,292,976	2,000,000	1,996,215					4.375	4.406	AO	36,458	87,500	01/22/2019	02/01/2029	
74340X-BM-2	PROLOGIS LP		1,2	1.G FE	1,986,620	100.3850	2,007,696	2,000,000	1,988,902					2.250	2.324	AO	9,500	45,000	02/03/2020	04/15/2030	
74348T-AV-4	PROSPECT CAPITAL CORP		1,2	2.C PL	987,610	99.3110	993,107	1,000,000	988,841			1,201		3.364	3.610	MM	4,298	15,699	05/20/2021	11/15/2026	
744448-CR-0	PUBLIC SERVICE COMPANY OF COLORADO		1,2	1.E FE	1,981,640	119.0360	2,380,718	2,000,000	1,982,647			433		4.050	4.103	MS	23,850	81,000	03/06/2019	09/15/2049	
74456Q-BJ-9	PUBLIC SERVICE ELECTRIC AND GAS CO		1,2	1.F FE	99,620	110.2850	110,285	100,000	99,746					3.700	3.745	MM	617	3,700	05/02/2018	05/01/2028	
747525-AJ-2	QUALCOMM INC		1,2	1.F FE	1,047,730	124.3980	1,243,981	1,000,000	1,037,790		(2,125)			4.650	4.266	MM	5,296	46,500	12/14/2016	05/20/2035	
747525-AU-7	QUALCOMM INC		1,2	1.F FE	997,380	107.7980	1,077,984	1,000,000	998,500			275		3.250	3.281	MM	3,701	32,500	05/19/2017	05/20/2027	
74949L-AD-4	RELY CAPITAL INC		1,2	2.A FE	1,986,840	104.7590	2,095,180	2,000,000	1,988,698			1,164		3.000	3.077	MM	6,500	60,000	05/18/2020	05/22/2030	
74986B-BD-2	RREEF AMERICA REIT II INC		1	1.G Z	2,000,000	101.0290	2,020,578	2,000,000	2,000,000					2.670	2.670	JD	3,263	53,400	12/09/2020	12/09/2032	
74986B-BF-7	RREEF AMERICA REIT II, INC		1	1.G Z	1,000,000	100.1260	1,001,264	1,000,000	1,000,000					2.470	2.470	MM	3,088		11/16/2021	11/16/2031	
75513E-AD-3	RAYTHEON TECHNOLOGIES CORP		1,2	2.A FE	1,997,440	99.6850	1,993,702	2,000,000	1,997,843			228		2.250	2.264	JJ	22,500	50,375	05/14/2020	07/01/2030	
75884R-AW-3	REGENCY CENTERS LP		1,2	2.A FE	1,982,200	117.8570	2,357,134	2,000,000	1,983,848					4.400	4.454	FA	36,667	88,000	01/17/2017	02/01/2047	
759351-AN-9	REINSURANCE GROUP OF AMERICA INC		1,2	2.A FE	3,002,460	109.9970	3,299,910	3,000,000	3,002,004		(117)			3.900	3.890	MM	14,950	117,000	05/08/2019	05/15/2029	
760759-AT-7	REPUBLIC SERVICES INC		1,2	2.B FE	394,400	110.8910	443,566	400,000	396,196					3.950	4.121	MM	2,019	15,800	05/03/2018	05/15/2028	
760759-AU-4	REPUBLIC SERVICES INC		1,2	2.B FE	1,996,800	102.8070	2,056,144	2,000,000	1,998,305					2.500	2.534	FA	18,889	50,000	07/29/2019	08/15/2024	
760759-AV-2	REPUBLIC SERVICES INC		1,2	2.B FE	1,512,915	99.9290	1,498,935	1,500,000	1,510,854		(1,240)			2.300	2.200	MS	11,500	34,500	04/21/2020	03/01/2030	
76131V-BB-1	RETAIL PROPERTIES OF AMERICA I		1	2.C	2,000,000	111.7690	2,235,374	2,000,000	2,000,000					4.820	4.820	JD	803	96,400	06/28/2019	06/28/2029	
76132F-AA-5	RETAIL OPPORTUNITY INVESTMENTS PARTNERSHIP LP		1,2	2.C FE	1,720,775	105.5670	1,847,414	1,750,000	1,743,104			3,327		5.000	5.215	JD	3,889	87,500	12/04/2013	12/15/2023	
76169F-AJ-2	REYES HOLDINGS LLC		1	1.G PL	1,000,000	108.9500	1,089,505	1,000,000	1,000,000					3.710	3.709	AO	7,626	37,100	10/17/2017	10/17/2028	
76169F-AL-7	REYES HOLDINGS LLC		1	1.G PL	1,000,000	109.5140	1,095,142	1,000,000	1,000,000					4.410	4.410	JD	2,205	44,100	12/13/2018	12/13/2025	
767201-AT-3	RIO TINTO FINANCE (USA) LTD		C,1,2	1.F FE	5,934,540	98.9890	5,939,358	6,000,000	5,934,773			233		2.750	2.804	MM	27,042		10/28/2021	11/02/2051	
773903-AH-2	ROCKWELL AUTOMATION INC		1,2	1.G FE	1,993,320	109.7390	2,194,776	2,000,000	1,995,047			669		3.500	3.539	MS	23,333	70,000	02/27/2019	03/01/2029	
775109-AX-9	ROGERS COMMUNICATIONS INC		A,1,2	2.A FE	3,766,906	113.4190	3,487,628	3,075,000	3,739,152		(22,619)			4.500	3.081	MS	40,744	138,375	10/05/2020	03/15/2043	
776696-AE-6	ROPER TECHNOLOGIES INC		1,2	2.A FE	149,886	101.4050	152,108	150,000	149,990			14		3.125	3.133	MM	599	4,888	11/15/2012	11/15/2022	
776743-AG-1	ROPER TECHNOLOGIES INC		1,2	2.A FE	2,032,060	103.6280	2,072,556	2,000,000	2,025,507		(3,003)			2.950	2.760	MS	17,372	59,000	10/09/2019	09/15/2029	
776743-AL-0	ROPER TECHNOLOGIES INC		1,2	2.A FE	2,972,460	93.6430	2,809,287	3,000,000	2,974,936			2,476		1.750	1.850	FA	19,833	50,167	01/05/2021	02/15/2031	
78147*-AC-0	RUMPKI CONSOLIDATED COMPANIES		1	3.B	2,000,000	97.7870	1,955,730	2,000,000	2,000,000					2.590	2.590	MS	13,957	51,800	09/24/2020	09/24/2032	
78391Y-AE-7	RYMAN HEALTHCARE LTD		C,1,2	2.C	2,000,000	112.3250	2,246,493	2,000,000	2,000,000					4.160	4.160	FA	31,200	41,590	02/16/2021	02/16/2033	
78408L-AC-1	S C JOHNSON & SON INC		1,2	1.G FE	1,493,280	121.1160	1,816,743	1,500,000	1,494,292			233		4.350	4.377	MS	16,494	65,250	09/30/2014	09/30/2044	
78409V-AR-5	S&P GLOBAL INC		1,2	1.G FE	6,581,706	86.2390	6,554,172	7,600,000	6,581,911					2.300	2.877	FA	66,036		12/27/2021	08/15/2060	
785592-AU-0	SABINE PASS LIQUEFACTION LLC		1,2	2.C FE	2,117,460	109.3750	2,187,500	2,000,000	2,087,571			(13,705)		4.200	3.350	MS	24,733	84,000	10/09/2019	03/15/2028	
79588T-AC-4	SAMMONS FINANCIAL GROUP INC		1,2	2.A FE	1,998,880	109.9770	2,199,542	2,000,000	1,999,422			191		4.450	4.456	MM	12,114	89,000	05/09/2017	05/12/2027	
806884-AJ-4	SCHLUMBERGER INVESTMENT SA		C,1,2	1.F FE	3,064,461	102.1490	3,064,461	3,000,000	2,989,827			1,054		2.650	2.695	JD	1,104	79,500	06/17/2020	06/26/2030	
81211K-AZ-3	SEALED AIR CORP		1,2	2.C FE	2,000,000	97.0790	1,941,574	2,000,000	2,000,000					1.573	1.573	AO	8,040		09/15/2021	10/15/2026	
81618T-AC-4	OFFICE PROPERTIES INCOME TRUST		1,2	2.C FE	1,469,850	105.0160	1,575,239	1,500,000	1,489,190			3,238		4.500	4.754	FA	28,125	67,500	01/29/2015	02/01/2025	
828807-CY-1	SIMON PROPERTY GROUP LP		1,2	1.G FE	598,422	106.4690	638,811	600,000	599,174			164		3.250	3.281	MM	1,679	19,500	11/15/2016	11/30/2026	
828807-CZ-8	SIMON PROPERTY GROUP LP		1,2	1.G FE	993,780	118.2740	1,182,740	1,000,000	994,405			156		4.250	4.287	MM	3,660	42,500	11/15/2016	11/30/2046	
83192P-AA-6	SMITH & NEPHEW PLC		C,1,2	2.B FE	2,000,000	96.0300	1,920,594	2,000,000	2,000,000					2.032	2.032	AO	8,692	40,640	10/07/2020	10/14/2030	
83413U-AF-7	SOLAR CAPITAL LIMITED		1	2.C FE	1,000,000	101.0940	1,010,941														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
845011-AA-3	SOUTHWEST GAS CORP			1,2	2.A FE	2,156,520	108.2880	2,165,754	2,000,000	2,120,671		(18,353)			3.700	2.607	AO	18,500	74,000	01/07/2020	04/01/2028
848578-AD-8	SPIRE INC			1	1.F	3,000,000	105.1020	3,153,074	3,000,000	3,000,000					2.840	2.840	MN	10,887	85,200	11/12/2019	11/15/2029
852388-AA-1	STADCO LA, LLC			1	2.C PL	2,000,000	103.3150	2,066,303	2,000,000	2,000,000					3.750	3.750	FMAN	9,583	20,833	08/05/2021	05/15/2056
85253F-AJ-0	STAG INDUSTRIAL INC			1	2.B Z	1,000,000	100.0530	1,000,530	1,000,000	1,000,000					2.800	2.800	MS	7,233		09/28/2021	09/29/2031
852891-AC-4	STANCORP FINANCIAL GROUP INC			1	2.A FE	727,600	102.4220	696,467	680,000	684,550		(7,072)			5.000	3.900	FA	12,844	34,000	03/16/2015	08/15/2022
854502-AA-9	STANLEY BLACK & DECKER INC			1	1.G FE	1,135,457	130.7140	1,330,663	1,018,000	1,124,134		(3,570)			5.200	4.377	MS	17,645	52,936	09/07/2018	09/01/2040
860630-AD-4	STIFEL FINANCIAL CORP			1	2.C FE	2,045,280	106.3850	2,127,692	2,000,000	2,014,131		(5,148)			4.250	3.956	JJ	38,486	85,000	03/27/2015	07/18/2024
86171F-AA-6	STONE POINT CAPITAL LLC			1	1.F PL	2,000,000	96.6360	1,932,719	2,000,000	2,000,000					3.200	3.200	FA	22,222	32,000	02/26/2021	02/26/2036
863667-AG-6	STRYKER CORP			1,2	2.A FE	4,935,400	121.0360	4,841,452	4,000,000	4,932,107		(3,293)			4.375	2.925	MN	22,361		11/19/2021	05/15/2044
86765B-AS-8	ENERGY TRANSFER LP			1,2	2.C FE	1,496,025	114.0000	1,710,000	1,500,000	1,498,267		475			5.950	5.984	JD	7,438	89,250	11/12/2015	12/01/2025
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2.A FE	1,742,738	106.2520	1,859,403	1,750,000	1,747,856		813			4.250	4.301	JJ	34,295	74,375	07/30/2014	07/15/2024
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2.C FE	1,494,510	108.0650	1,620,971	1,500,000	1,497,792		601			4.500	4.545	JJ	29,625	67,500	07/20/2015	07/23/2025
87165B-AR-4	SYNCHRONY FINANCIAL			1,2	2.C FE	998,880	99.4360	994,361	1,000,000	998,897		17			2.875	2.888	AO	5,031		10/25/2021	10/28/2031
872280-A8-1	TDG BDC INC			1	2.A FE	2,000,000	106.5860	2,131,718	2,000,000	2,000,000					4.750	4.750	MJSD	24,014	71,250	12/30/2019	12/31/2024
87264A-BF-1	T-MOBILE USA INC			1,2	2.C FE	1,151,070	109.1620	1,091,623	1,000,000	1,134,785		(15,244)			3.875	2.048	AO	8,181	38,750	12/03/2020	04/15/2030
87264A-CN-3	T-MOBILE USA INC			1,2	2.C FE	5,490,760	98.9670	5,443,180	5,500,000	5,490,838		78			3.600	3.608	MN	25,300	99,000	10/29/2020	11/15/2060
87305Q-CH-2	TTX CO			1	1.F FE	1,042,000	106.7150	1,067,154	1,000,000	1,023,642		(7,357)			3.600	2.783	JJ	16,600	36,000	06/06/2019	01/15/2025
87305Q-CJ-8	TTX CO			1,2	1.F FE	1,487,925	117.0200	1,487,296	1,500,000	1,489,643		311			3.900	3.946	FA	24,375	58,500	01/26/2015	02/01/2045
87406Q-AW-6	TAKEDA PHARMACEUTICAL CO LTD			D,1,2	2.B FE	996,148	117.2040	1,172,042	1,000,000	996,952		411			5.000	5.053	MN	4,861	50,000	12/13/2019	11/26/2028
87406Q-AX-4	TAKEDA PHARMACEUTICAL CO LTD			D,1,2	2.B FE	998,040	97.3910	973,907	1,000,000	998,405		213			2.050	2.071	MS	5,182	25,169	06/29/2020	03/31/2030
87612E-AZ-9	TARGET CORP			1	1.F FE	101,447	100.0800	100,080	100,000	100,007		(186)			2.900	2.710	JJ	1,337	2,900	06/06/2013	01/15/2022
87612E-BK-1	TARGET CORP			1,2	1.F FE	1,028,980	104.8040	1,048,041	1,000,000	1,024,508		(2,593)			2.650	2.329	MS	7,803	26,500	04/03/2020	09/15/2030
882508-BL-7	TEXAS INSTRUMENTS INC			1,2	1.E FE	2,992,650	98.8600	2,965,785	3,000,000	2,992,850		78			1.900	1.927	MS	16,783		09/07/2021	09/15/2031
883203-BW-0	TEXTRON INC			1,2	2.B FE	1,488,630	108.1100	1,621,653	1,500,000	1,494,732		1,207			4.000	4.092	MS	17,667	60,000	03/04/2016	03/15/2026
88579Y-AR-2	3M CO			1	1.E FE	2,102,560	105.7530	2,115,054	2,000,000	2,065,218		(17,253)			3.000	2.056	FA	24,000	60,000	10/18/2019	08/07/2025
88579Y-AZ-4	3M CO			1,2	1.E FE	2,020,240	114.5060	2,290,128	2,000,000	2,019,300		(388)			3.625	3.567	AO	15,306	72,500	07/26/2019	10/15/2047
88579Y-BD-2	3M CO			1,2	1.E FE	5,241,870	120.7530	6,037,635	5,000,000	5,229,648		(4,952)			4.000	3.723	MS	59,444	200,000	07/26/2019	09/14/2048
891027-AS-3	GLOBE LIFE INC			1,2	2.A FE	996,370	113.4480	1,134,479	1,000,000	997,430		385			4.550	4.595	MS	13,397	45,500	09/25/2018	09/15/2028
89153V-AQ-2	TOTALENERGIES CAPITAL INTERNATIONAL SA			C,1,2	1.E FE	2,500,000	108.6440	2,716,110	2,500,000	2,500,000					3.455	3.455	FA	31,671	86,375	02/11/2019	02/19/2029
891906-AC-3	GLOBAL PAYMENTS INC			1,2	2.C FE	1,495,950	110.9370	1,664,048	1,500,000	1,498,156		492			4.800	4.832	AO	18,000	72,000	03/14/2016	04/01/2026
89352H-AM-1	TRANSCANADA PIPELINES LTD			A,1,2	2.A FE	1,493,220	117.5470	1,763,205	1,500,000	1,495,256		375			4.625	4.659	MS	23,125	69,375	02/25/2014	03/01/2034
89402P-AE-3	TRANSURBAN FINANCE COMPANY PTY LTD			C,1,2	2.A FE	991,230	108.7140	1,087,141	1,000,000	996,049		899			4.125	4.231	FA	17,073	41,250	10/27/2015	02/02/2026
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD			C,1,2	2.C FE	1,994,360	100.6590	2,013,180	2,000,000	1,994,646		286			3.150	3.183	JD	2,800	32,900	06/02/2021	06/15/2031
89788K-AA-4	TRUIST BANK			2	1.F FE	5,983,650	99.6630	5,979,792	6,000,000	5,984,598		594			2.250	2.284	MS	41,250	67,500	11/19/2021	03/11/2030
902494-AY-9	TYSON FOODS INC			1,2	2.B FE	1,034,200	130.5040	1,305,038	1,000,000	1,030,669		(696)			5.150	4.921	FA	19,456	51,500	12/08/2016	08/15/2044
902494-AZ-6	TYSON FOODS INC			1,2	2.B FE	999,860	121.5650	1,215,652	1,000,000	999,957		57			4.875	4.875	FA	18,417	48,750	08/05/2014	08/15/2034
90265E-AP-5	UDR INC			1,2	2.A FE	99,998	112.8920	112,892	100,000	100,001		3			4.400	4.400	JJ	1,894	4,400	10/17/2018	01/26/2029
904764-BH-9	UNILEVER CAPITAL CORP			1,2	1.E FE	2,974,110	100.8890	3,026,673	3,000,000	2,978,513		2,540			2.125	2.227	MS	20,365	63,750	04/03/2020	09/06/2029
907818-EJ-3	UNION PACIFIC CORP			1,2	2.A FE	1,480,230	118.6710	1,780,065	1,500,000	1,482,513		487			4.050	4.127	MS	20,350	60,750	02/25/2016	03/01/2046
907818-FD-5	UNION PACIFIC CORP			1,2	2.A FE	1,745,013	110.0980	1,926,708	1,750,000	1,745,506		231			3.550	3.570	FA	23,469	62,125	07/29/2019	08/15/2039
91159H-HM-5	US BANCORP			2	1.F FE	786,629	105.7150	872,150	825,000	802,146		4,833			3.100	3.802	AO	4,547	25,575	08/15/2018	04/27/2026
91159H-HR-4	US BANCORP			2	1.F FE	2,135,960	106.8020	2,136,030	2,000,000	2,097,600		(17,457)			3.150	2.159	AO	11,200	63,000	10/08/2019	04/27/2027
91159H-HS-2	US BANCORP			2	1.F FE	1,097,019	112.1170	1,233,291	1,100,000	1,098,029		319			3.900	3.932	AO	7,746	42,900	04/24/2018	04/26/2028
91324P-DK-5	UNITEDHEALTH GROUP INC			1	1.G FE	2,015,620	111.6390	2,232,774	2,000,000	2,010,929		(1,446)			3.850	3.754	JD	3,422	77,000	08/02/2018	06/15/2028
91324P-DL-3	UNITEDHEALTH GROUP INC			1,2	1.G FE	2,237,378	124.7080	2,743,572	2,200,000	2,235,152		(706)			4.250	4.149	JD	4,156	93,500	08/27/2018	06/15/2048
91324P-DU-3	UNITEDHEALTH GROUP INC			1,2	1.G FE	1,204,489	114.7910	1,262,700	1,100,000	1,202,584		(1,905)			3.700	3.184	FA	15,376	20,350	03/04/2021	08/15/2049
91324P-EC-2	UNITEDHEALTH GROUP INC			1,2	1.F FE	1,003,650	98.7190	987,193	1,000,000	1,003,224		(426)			1.150	1.073	MN	1,469	5,622	05/28/2021	05/15/2026
91326Q-C*4	UNITIL CORP			1	1.F	2,000,000	97.4740	1,949,474	2,000,000	2,000,000					3.580	3.580	MS	21,082	71,600	09/15/2020	09/15/2040
91529Y-AJ-5	UNUM GROUP																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreig n	Bond Char	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
92343V-FW-9	VERIZON COMMUNICATIONS INC			1,2	2.A FE	2,266,815		93,6250	2,147,758	2,294,000		2,266,222	(464)		2.987	3.041	AO	11,611	38,042	12/27/2021	10/30/2056
92556V-AE-6	VIATRIS INC			1,2	2.C FE	10,087,163		106,5210	9,853,183	9,250,000		10,046,996	(32,060)		3.850	3.215	JD	8,903	356,125	10/05/2020	06/22/2040
927804-FJ-8	VIRGINIA ELECTRIC AND POWER CO			1,2	2.A FE	249,465		101,1850	252,961	250,000		249,968	56		3.450	3.470	MS	2,875	8,625	08/25/2010	09/01/2022
92826C-AQ-5	VISA INC			1,2	1.D FE	13,082,685		87,4590	13,118,820	15,000,000		13,083,304	619		2.000	2.639	FA	113,333		12/27/2021	08/15/2050
928398-AA-1	VISTA RIDGE LLC			1	1.F PL	2,926,338		94,2730	2,758,733	2,926,338		2,926,339			2.570	2.570	MS	19,127	56,405	12/15/2020	10/14/2049
928563-AL-9	VIVARE INC			1,2	2.C FE	1,996,060		98,0980	1,961,964	2,000,000		1,996,213	153		2.200	2.222	FA	18,211		07/20/2021	08/15/2031
92857W-BJ-8	VODAFONE GROUP PLC			C,1	2.B FE	1,534,950		108,1570	1,676,427	1,550,000		1,542,152	2,148		4.125	4.286	MN	5,506	63,938	05/23/2018	05/30/2025
92857W-BS-8	VODAFONE GROUP PLC			C,1	2.B FE	2,922,847		124,9970	2,924,925	2,340,000		2,922,495	(353)		4.875	3.463	JD	3,803		12/20/2021	06/19/2049
92857W-BU-3	VODAFONE GROUP PLC			C,1	2.B FE	1,992,480		115,2660	2,305,328	2,000,000		1,992,871	235		4.250	4.272	MS	24,556	85,000	09/10/2019	09/17/2050
929089-AB-6	VOYA FINANCIAL INC			1	2.B FE	1,495,635		107,7940	1,616,909	1,500,000		1,497,879	452		3.650	3.685	JD	2,433	54,750	06/06/2016	06/15/2026
929160-AV-1	VULCAN MATERIALS CO			1,2	2.B FE	2,963,458		123,1040	3,939,318	3,200,000		2,976,637	4,231		4.500	4.982	JD	6,400	144,000	09/18/2018	06/15/2047
931142-DH-3	WALMART INC			2	1.C FE	96,788		101,8270	101,827	100,000		99,533	359		2.550	2.926	AO	567	2,550	06/06/2013	04/11/2023
94106B-AC-5	WASTE CONNECTIONS INC			A,1,2	2.A FE	1,996,720		97,2540	1,945,072	2,000,000		1,996,776	56		2.200	2.218	JJ	12,344		09/07/2021	01/15/2032
94106L-AY-5	WASTE MANAGEMENT INC			1,2	2.A FE	249,203		101,1040	252,759	250,000		249,939	92		2.900	2.935	MS	2,135	7,250	09/05/2012	09/15/2022
947890-AH-2	WEBSTER FINANCIAL CORP			1,2	2.B FE	1,488,120		105,3040	1,579,554	1,500,000		1,497,075	1,355		4.375	4.472	FA	24,792	65,625	02/04/2014	02/15/2024
948741-AM-5	KIMCO REALTY CORP			1,2	2.A FE	991,550		105,2480	1,052,475	1,000,000		995,772	858		3.250	3.350	FA	12,278	32,500	08/02/2016	08/15/2026
94973V-BA-4	ANTHEM INC			1	2.B FE	747,473		102,6030	769,523	750,000		749,723	264		3.300	3.336	JJ	11,413	24,750	09/05/2012	01/15/2023
949746-SH-5	WELLS FARGO & CO				2.A FE	598,614		105,0780	630,466	600,000		599,295	151		3.000	3.026	AO	3,400	18,000	10/19/2016	10/23/2026
95000U-2A-0	WELLS FARGO & CO			2,5	2.A FE	2,000,000		107,4470	2,148,936	2,000,000		2,000,000			3.584	3.584	MN	7,765	71,680	05/15/2017	05/22/2028
952945-AE-5	WEST FRASER TIMBER CO LTD			A,1,2	2.C FE	1,972,920		106,3750	2,127,500	2,000,000		1,987,027	4,412		4.350	4.601	AO	18,367	87,000	08/02/2018	10/15/2024
957638-AD-1	WESTERN ALLIANCE BANCORP			2,5	2.B FE	2,000,000		103,0830	2,061,664	2,000,000		2,000,000			3.000	3.000	JD	31,333		06/03/2021	06/15/2031
958102-AM-7	WESTERN DIGITAL CORP			1,2	2.C FE	1,000,000		109,2500	1,092,500	1,000,000		1,000,000			4.750	4.749	FA	17,944	47,500	01/30/2018	02/15/2026
958667-AC-1	WESTERN MIDSTREAM OPERATING LP			1,2	3.A FE	999,000		110,0000	1,100,000	1,000,000		999,415	308		5.300	4.814	FA	22,083	51,750	01/09/2020	02/01/2030
960413-AT-9	WESTLAKE CHEMICAL CORP			1,2	2.B FE	1,897,980		107,3700	2,147,392	2,000,000		1,933,086	12,873		3.600	4.408	FA	27,200	72,000	02/25/2019	08/15/2026
96949L-AD-7	WILLIAMS COMPANIES INC			1,2	2.B FE	249,873		107,8470	269,619	250,000		249,929	15		3.750	3.756	JD	417	9,375	05/31/2017	06/15/2027
96950F-AM-6	WILLIAMS COMPANIES INC			1,2	2.B FE	1,746,343		105,6070	1,848,128	1,750,000		1,749,134	466		4.300	4.324	MS	24,456	75,250	02/27/2014	03/04/2024
976826-BP-1	WISCONSIN POWER AND LIGHT CO			1,2	1.G FE	2,999,730		97,7300	2,931,912	3,000,000		2,999,737	7		1.950	1.951	MS	17,063		09/13/2021	09/16/2031
980236-AQ-6	WOODSIDE FINANCE LTD			C,1,2	2.A FE	1,996,340		110,9690	2,219,370	2,000,000		1,997,320	426		4.500	4.522	MS	29,250	90,000	02/25/2019	03/04/2029
984851-AF-2	YARA INTERNATIONAL ASA			C,1,2	2.B FE	997,480		112,8150	1,128,149	1,000,000		998,285	263		4.750	4.781	JD	3,958	47,500	05/24/2018	06/01/2028
984851-AG-0	YARA INTERNATIONAL ASA			C,1,2	2.B FE	1,000,000		103,2090	1,032,087	1,000,000		1,000,000			3.148	3.148	JD	2,361	31,480	05/28/2020	06/04/2030
98978V-AK-9	ZOETIS INC			1,2	2.A FE	1,496,535		110,0760	1,651,143	1,500,000		1,498,536	414		4.500	4.528	MN	9,000	67,500	11/09/2015	11/13/2025
A3158#-AC-3	HOFER FINANCIAL SERVICES GMBH			C,1	1.G PL	2,000,000		104,9910	2,099,825	2,000,000		2,000,000			3.410	3.410	JJ	29,553	68,200	07/25/2017	07/25/2024
A3158#-AH-2	HOFER FINANCIAL SERVICES GMBH			C,1	1.G PL	1,000,000		104,4880	1,044,879	1,000,000		1,000,000			3.790	3.789	MS	10,001	37,900	09/26/2018	09/26/2023
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC			C,1	2.C	2,000,000		113,2190	2,264,384	2,000,000		2,000,000			5.350	5.349	MS	28,236	107,000	03/26/2019	03/26/2029
G4938#-AA-6	IRISH RESIDENTIAL PROPERTIES L			C,1	2.C PL	2,000,000		103,9730	2,079,461	2,000,000		2,000,000			3.440	3.440	MS	21,213	68,800	03/10/2020	03/10/2027
G6363#-AW-7	NORDIC AVIATION			C,1,2	6. PL	1,534,390		77,5000	1,585,536	2,045,853		1,534,390			4.920	0.000	FA		105,446	04/23/2021	02/27/2026
G7334#-AW-3	ROLLS ROYCE & PARTNERS FINANCE			C,1	2.C FE	2,000,000		111,9760	2,239,523	2,000,000		2,000,000			4.610	4.609	FA	38,856	92,200	04/11/2019	02/11/2031
G8090*-AD-9	FIRST OMEGA SHIPPING INC			C,1	2.C	2,000,000		110,8290	2,216,575	2,000,000		2,000,000			3.980	3.980	MS	26,533	79,600	01/31/2020	03/01/2035
Q3629#-AQ-6	SA POWER NETWORKS GTD			C,1	1.G	2,000,000		106,3620	2,127,238	2,000,000		2,000,000			3.630	3.630	FA	30,250	72,600	08/01/2019	08/01/2030
Q7450#-AN-0	PERTH AIRPORT PTY LIMITED			C,1	2.B	1,000,000		107,5460	1,075,463	1,000,000		1,000,000			3.560	3.560	JJ	15,822	17,800	01/21/2021	01/21/2031
Q8562*-AF-2	SONIC HEALTHCARE LTD			C,1	2.C	2,000,000		104,0360	2,080,716	2,000,000		2,000,000			3.010	3.010	JJ	27,759	60,200	01/15/2020	01/15/2030
Q9194*-AM-1	TRANSURBAN QUEENSLAND			C,1	2.B FE	2,000,000		110,6830	2,213,664	2,000,000		2,000,000			4.060	4.060	MN	10,376	81,200	05/15/2019	05/15/2031
Q9389#-AH-3	VECTOR LIMITED			C,1	2.B	3,000,000		99,0320	2,970,947	3,000,000		3,000,000			2.640	2.640	MS	23,980	79,200	03/03/2020	03/12/2032
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,009,206,369	XXX	1,069,940,738	1,000,529,540	1,008,450,992		(598,886)	306,927		XXX	XXX	XXX	8,766,860	29,528,115	XXX	XXX
05492T-AC-4	BBOMS 2020-C6 A3 - CMBS			4	1.A	2,019,900		102,5130	2,050,260	2,000,000		2,016,077	(2,091)		2.390	2.275	MON	3,983	47,800	01/30/2020	02/18/2053
05493M-AE-4	BBOMS 2021-C11 A4 - CMBS			4	1.A	2,019,910		99,2150	1,984,300	2,000,000		2,019,345	(565)		2.043	1.919	MON	3,405	10,215	09/15/2020	09/15/2054
06035R-AR-7	BANK 2018-BNK14 A3 - CMBS			4	1.A	5,472,266		110,4120	5,520,600	5,000,000		5,347,971	(53,184)		3.966	2.710	MON	16,525	198,300	07/05/2019	09/17/2060
06539W-BA-3	BANK 2020-BNK25 A4 - CMBS			4	1.A	2,019,840		101,6380	2,032,760	2,000,000		2,015,994	(2,063)		2.399	2.285	MON	3,998	47,980	01/27/2020	01/18/2063
065403-BC-2	BANK 2019-BNK18 A4 - CMBS			4	1.A</																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
06540C-BA-4	BANK 2021-BNK35 A4 - CMBS			4	.1.A	2,019,999	98.8790	1,977,580	2,000,000	2,019,876		(123)			2.031	1.912	MON	3,385	13,540	07/28/2021	06/17/2064
06540J-BB-7	BANK 2020-BNK26 A3 - CMBS			4	.1.A	2,019,877	99.7780	1,995,560	2,000,000	2,016,178		(2,089)			2.155	2.040	MON	43,197		03/02/2020	03/16/2063
06540L-BA-4	BANK 2021-BNK37 A4 - CMBS			4	.1.A FE	3,029,847	101.4050	3,042,150	3,000,000	3,029,804		(43)			2.370	2.256	MON	5,925	5,925	11/12/2021	11/18/2064
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS			4	.1.A	2,019,848	97.2800	1,945,600	2,000,000	2,018,016		(1,832)			1.771	1.657	MON	2,952	29,517	01/28/2021	02/18/2054
06541F-BA-6	BANK 2017-BNK4 A4 - CMBS			4	.1.A	2,059,880	108.5700	2,171,400	2,000,000	2,032,571		(6,212)			3.625	3.273	MON	6,042	72,500	04/05/2017	05/17/2050
06541T-BA-6	BANK 2020-BNK29 A3 - CMBS			4	.1.A	3,029,823	96.6660	2,899,980	3,000,000	3,026,368		(3,110)			1.742	1.628	MON	4,355	52,260	11/20/2020	11/17/2053
06541U-BR-6	BANK 2020-BNK30 A3 - CMBS			4	.1.A	2,019,874	96.1770	1,923,540	2,000,000	2,017,613		(2,207)			1.650	1.529	MON	2,750	33,000	12/11/2020	12/17/2053
06541W-AX-0	BANK 2017-BNK5 A5 - CMBS			4	.1.A	1,029,924	107.6810	1,076,810	1,000,000	1,016,913		(3,071)			3.390	3.042	MON	2,825	33,900	06/16/2017	06/17/2060
06541X-AF-7	BANK 2017-BNK7 A5 - CMBS			4	.1.A	1,845,270	107.9720	1,889,510	1,750,000	1,831,228		(4,829)			3.435	2.530	MON	5,009	36,497	10/29/2021	09/17/2060
08161N-AE-7	BIAMARK 2020-B16 A4 - CMBS			4	.1.A	2,019,979	102.5270	2,050,540	2,000,000	2,016,139		(2,068)			2.483	2.369	MON	4,138	49,660	01/24/2020	02/18/2053
08162C-AC-4	BIAMARK 2018-B6 A3 - CMBS			4	.1.A	5,049,924	110.9140	5,545,700	5,000,000	5,033,293		(5,665)			3.995	3.881	MON	16,646	199,750	09/20/2018	10/13/2051
08162M-AI-8	BIAMARK 2020-B17 A4 - CMBS			4	.1.A	2,019,983	98.8210	1,976,420	2,000,000	2,016,178		(2,241)			2.042	1.920	MON	3,404	40,844	03/03/2020	03/17/2053
08162P-AX-9	BIAMARK 2018-B1 A5 - CMBS			4	.1.A	4,464,817	109.0330	4,906,485	4,500,000	4,473,601		3,005			3.666	3.780	MON	13,748	164,970	01/19/2018	01/18/2051
08162Y-AD-4	BIAMARK 2019-B14 A4 - CMBS			4	.1.A	2,019,989	104.2230	2,084,460	2,000,000	2,015,227		(2,139)			2.795	2.678	MON	4,658	55,892	11/05/2019	12/15/2062
08163B-BC-4	BIAMARK 2020-B22 A1 - CMBS			4	.1.A	438,989	97.9120	429,832	438,998	438,967		(29)			0.509	0.501	MON	186	2,235	12/18/2020	01/16/2054
08163B-BE-0	BIAMARK 2020-B22 A4 - CMBS			4	.1.A	2,019,970	96.3580	1,927,160	2,000,000	2,016,990		(3,067)			1.685	1.521	MON	2,808	33,700	12/18/2020	01/15/2054
12528Y-AE-3	CF 2019-CF2 A4 - CMBS			4	.1.A	2,019,988	102.8140	2,056,280	2,000,000	2,015,441		(2,114)			2.624	2.508	MON	4,373	52,472	09/26/2019	11/15/2052
12529T-AI-3	CF 2019-CF3 A3 - CMBS			4	.1.A	1,009,998	104.3710	1,043,710	1,000,000	1,007,908		(1,033)			2.752	2.638	MON	2,294	27,522	12/09/2019	01/17/2053
12531Y-AI-0	CFORE 2016-C4 A3 - CMBS			4	.1.A	3,029,888	103.9100	3,117,300	3,000,000	3,011,868		(3,518)			3.014	2.899	MON	7,535	90,420	05/04/2016	05/10/2058
12532C-AZ-8	CFORE 2017-C8 A3 - CMBS			4	.1.A	1,823,224	103.9030	1,875,638	1,805,182	1,812,844		(1,190)			3.305	3.184	MON	4,971	59,658	05/18/2017	06/17/2050
12592X-BD-7	COMM 2015-CORE22 A5 - CMBS			4	.1.A	2,059,840	104.9040	2,098,080	2,000,000	2,019,603		(6,513)			3.309	2.965	MON	5,515	66,180	03/18/2015	03/12/2048
12629N-AF-2	COMM 2015-DC1 A5 - CMBS			4	.1.A	2,059,858	104.9880	2,099,760	2,000,000	2,019,078		(6,591)			3.350	3.003	MON	5,583	67,000	02/24/2015	02/12/2048
17323V-AZ-8	CGOMT 2015-GC29 A4 - CMBS			4	.1.A	3,089,855	104.5370	3,136,110	3,000,000	3,090,593		(9,717)			3.192	2.849	MON	7,980	95,760	04/01/2015	04/10/2048
36252S-AV-9	GSMS 2019-GC38 A4 - CMBS			4	.1.A	2,059,992	111.8870	2,237,740	2,000,000	2,044,284		(5,730)			3.968	3.620	MON	6,613	79,360	02/13/2019	02/12/2052
36254K-AL-6	GSMS 2017-GS8 A4 - CMBS			4	.1.A	4,789,948	108.0910	5,253,223	4,860,000	4,811,649		(6,803)			3.469	3.673	MON	14,049	168,593	08/23/2018	11/14/2050
36257H-BP-0	GSMS 2019-GC40 A4 - CMBS			4	.1.A	2,172,813	106.9020	2,138,040	2,000,000	2,162,015		(10,798)			3.160	1.977	MON	5,267	31,600	06/17/2021	07/10/2052
36258Y-BF-4	GSMS 2020-GC45 A4 - CMBS			4	.1.A	2,019,989	103.2960	2,065,920	2,000,000	2,016,087		(2,070)			2.658	2.544	MON	4,430	53,168	01/10/2020	02/14/2053
46644F-AD-3	JPMBS 2015-C28 A4 - CMBS			4	.1.A	2,059,998	103.8890	2,077,780	2,000,000	2,019,423		(6,643)			3.227	2.876	MON	5,379	64,548	04/02/2015	10/19/2048
46647T-AS-7	JPMCC 2017-JP5 A5 - CMBS			4	.1.A	2,090,000	107.9540	2,159,080	2,000,000	2,048,529		(9,310)			3.723	3.189	MON	6,205	74,464	04/11/2017	03/17/2050
61766E-BE-4	MSBAM 2016-C29 A4 - CMBS			4	.1.A	3,089,839	105.9260	3,177,780	3,000,000	3,039,076		(9,700)			3.325	2.972	MON	8,313	99,750	04/22/2016	05/17/2049
61766N-BA-2	MSBAM 2016-C30 A4 - CMBS			4	.1.A	1,331,934	102.4920	1,281,150	1,250,000	1,315,498		(15,262)			2.600	1.305	MON	2,708	32,500	12/01/2020	09/17/2049
61767E-AE-4	MSBAM 2017-C34 A4 - CMBS			4	.1.A	1,029,961	108.2820	1,082,820	1,000,000	1,017,849		(3,040)			3.536	3.187	MON	2,947	35,360	10/06/2017	11/15/2052
90117P-AC-9	AOTA 2015-1211 1A2 - CMBS			4	.1.A	2,059,988	106.4610	2,129,220	2,000,000	2,023,051		(6,384)			3.901	3.557	MON	6,501	78,010	08/07/2015	08/10/2035
90276V-AE-9	UBSCM 2018-C8 A4 - CMBS			4	.1.A	5,104,688	110.4140	5,520,700	5,000,000	5,069,308		(11,084)			3.983	3.728	MON	16,596	199,150	08/23/2018	02/17/2051
90276Y-AE-3	UBSCM 2019-C16 A4 - CMBS			4	.1.A	1,029,992	109.6670	1,096,670	1,000,000	1,022,353		(2,896)			3.605	3.255	MON	3,004	36,048	03/27/2019	04/17/2052
90278K-BA-8	UBSCM 2018-C14 A4 - CMBS			4	.1.A	2,137,188	114.0930	2,281,860	2,000,000	2,100,596		(13,192)			4.448	3.616	MON	7,413	88,960	02/26/2019	12/15/2051
90349G-BE-4	UBSBB 2013-C6 A3 - CMBS			4	.1.A	2,838,372	101.2380	2,845,077	2,810,286	2,810,286		(2,241)			2.917	2.901	MON	6,957	94,047	04/11/2013	04/12/2046
90353K-AI-5	UBSCM 2018-C13 A4 - CMBS			4	.1.A	5,149,981	113.0910	5,654,550	5,000,000	5,105,100		(14,591)			4.334	3.979	MON	18,060	216,720	09/21/2018	10/17/2051
92890P-AD-6	WFRBS 2013-C14 A4 - CMBS			4	.1.A	1,667,289	101.3290	1,661,667	1,639,873	1,645,671		(759)			3.073	2.737	MON	4,199	61,227	04/04/2017	06/15/2046
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS			4	.1.A	144,189	102.0970	142,926	139,990	140,311		(294)			3.720	3.282	MON	434	7,224	08/05/2013	08/17/2046
94989E-AE-7	WFCM 2015-LC20 A5 - CMBS			4	.1.A	2,059,910	104.7430	2,094,860	2,000,000	2,019,563		(6,536)			3.184	2.838	MON	5,307	63,880	03/25/2015	04/15/2050
94989H-AQ-3	WFCM 2015-NXS1 A5 - CMBS			4	.1.A	2,006,016	104.5830	2,091,660	2,000,000	2,001,197		(1,092)			3.148	3.107	MON	5,247	62,960	04/04/2017	05/15/2048
94989K-AV-5	WFCM 2015-C29 A4 - CMBS			4	.1.A	2,067,344	106.2960	2,125,920	2,000,000	2,028,715		(8,690)			3.637	3.166	MON	6,062	72,740	04/04/2017	06/17/2048
94989T-AZ-7	WFCM 2015-LC22 A4 - CMBS			4	.1.A	2,059,878	107.3780	2,147,560	2,000,000	2,022,685		(6,574)			3.839	3.485	MON	6,398	76,780	09/15/2015	09/17/2058
95000L-AZ-6	WFCM 2016-C33 A4 - CMBS			4	.1.A	3,089,805	106.4900	3,194,700	3,000,000	3,038,713		(9,621)			3.426	3.076	MON	8,565	102,780	03/18/2016	03/17/2059
95000X-AF-4	WFCM 2017-C39 A5 - CMBS			4	.1.A	4,856,647	107.7760	5,388,800	5,000,000	4,900,459		(14,934)			3.418	3.823	MON	14,242	170,900	12/07/2018	09/16/2050
95000Y-AI-1	WFCM																				

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
023771-S2-5	AMERICAN AIRLINES INC PASS THROUGH CERTIFICATES	1			3.A FE	501,582	95.0290	476,647	501,582	501,582			15		3.250	3.249	AO	3,441	16,301	09/19/2016	04/15/2030
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THROUGH TRUSTS ABS	1			3.B FE	1,109,223	96.5000	1,070,400	1,109,223	1,109,223			49		4.000	3.998	MS	44,369	44,369	09/10/2015	03/22/2029
02582J-JR-2	AMXCA 2021-1 A - ABS	4			1.A FE	1,499,766	99.2820	1,489,234	1,500,000	1,499,775			10		0.900	0.907	MON	600	1,050	11/09/2021	11/16/2026
05522R-DC-9	BACCT 2020-1 A - ABS	4			1.A FE	499,885	98.7770	493,884	500,000	499,925			38		0.340	0.348	MON	76	1,691	12/10/2020	05/15/2026
05522R-DD-7	BACCT 2021-1 A - ABS	4			1.A FE	999,983	98.5780	985,778	1,000,000	999,986			4		0.440	0.441	MON	196	2,579	05/07/2021	09/15/2026
065006-AC-9	BIWSTA 2019-1 A3 - ABS	4			1.A FE	104,483	100.5790	105,094	104,489	104,488			2		2.430	2.445	MON	113	2,539	06/17/2019	04/15/2024
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	1	C		1.F FE	752,518	104.0000	781,642	751,579	751,805		(70)		4.625	4.632	MJSD	1,062	34,761	06/28/2013	12/20/2025	
14313F-AD-1	CARMX 2018-3 A3 - ABS	4			1.A FE	199,354	100.2740	199,816	199,269	199,274		(14)		3.130	3.129	MON	277	6,237	08/03/2018	06/15/2023	
14315E-AF-7	CARMX 2018-4 C - ABS	4			1.C FE	2,321,719	102.8700	2,314,586	2,250,000	2,317,720		(3,999)		3.850	2.162	MON	3,850	7,219	11/18/2021	07/15/2024	
14315N-AC-4	CARMX 2019-1 A3 - ABS	4			1.A FE	80,037	100.8230	80,705	80,046	80,045		1		3.050	3.074	MON	109	2,441	01/16/2019	03/15/2024	
14315N-AD-2	CARMX 2019-1 A4 - ABS	4			1.A FE	1,699,693	102.5060	1,691,354	1,650,000	1,693,879		(5,814)		3.260	1.018	MON	2,391	8,965	10/29/2021	08/15/2024	
14315P-AD-7	CARMX 2019-3 A3 - ABS	4			1.A FE	1,531,333	100.9030	1,507,016	1,493,526	1,513,640		(16,522)		2.180	0.325	MON	1,447	32,559	12/15/2020	08/15/2024	
14315X-AC-2	CARMX 2020-1 A3 - ABS	4			1.A FE	1,203,168	100.9260	1,207,232	1,196,159	1,198,630		(2,369)		1.890	1.664	MON	1,005	22,607	04/13/2020	12/16/2024	
14316H-AC-6	CARMX 2020-4 A3 - ABS	4			1.A FE	499,890	99.5290	497,644	500,000	499,938		41		0.500	0.509	MON	111	2,500	10/14/2020	08/15/2025	
14687J-AE-9	CRVNA 2021-P3 A3 - ABS	4			1.A FE	499,886	98.7570	493,787	500,000	499,896		10		0.700	0.709	MON	204	690	09/21/2021	11/10/2026	
22767C-AB-6	XROAD 2021-A A2 - ABS	4			1.A FE	159,528	99.9960	159,539	159,546	159,538		9		0.820	0.829	MON	40	1,152	01/26/2021	03/20/2024	
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THROUGH TRUSTS - ABS	1			1.F FE	1,303,165	106.3120	1,375,103	1,293,464	1,299,043		(580)		3.625	3.521	JJ	19,667	46,888	08/11/2015	01/30/2029	
254683-BX-2	DCENT 2017-2 A - ABS	4			1.A FE	1,420,300	100.0640	1,410,902	1,410,162	1,410,162		(4,255)		2.390	2.103	MON	1,498	33,699	10/26/2019	07/15/2024	
254683-BZ-7	DCENT 2017-4 A - ABS	4			1.A FE	1,426,139	103.3610	1,416,043	1,370,000	1,422,453		(3,685)		2.530	0.842	MON	1,540	5,777	11/01/2021	10/15/2026	
254683-CD-5	DCENT 2018-1 A - ABS	4			1.A FE	754,096	102.5970	736,648	718,000	740,494		(13,602)		3.030	0.234	MON	967	14,504	04/23/2021	08/15/2025	
254683-CK-9	DCENT 2019-1 A - ABS	4			1.A FE	514,941	100.0650	500,324	500,000	500,290		(6,271)		3.040	1.818	MON	676	15,200	08/21/2019	07/15/2024	
26443K-AB-1	DUK A A2 - ABS	4			1.A FE	1,499,969	101.4120	1,521,177	1,500,000	1,500,543		574		2.617	2.603	MON	763		11/17/2021	07/01/2043	
26444B-AC-8	DUK A A3 - ABS	4			1.A FE	1,499,964	101.4090	1,521,129	1,500,000	1,499,995		31		2.799	2.799	JJ	4,315		11/17/2021	07/01/2043	
29373F-AC-8	EFF 182 A3 - ABS	4			1.A FE	323,561	100.0310	324,650	324,550	324,455		285		3.340	3.474	MON	331	10,840	11/01/2018	02/20/2024	
29373M-AB-5	EFF 213 A2 - ABS	4			1.A FE	699,871	99.3540	695,481	700,000	699,875		3		0.770	0.773	MON	165	719	10/26/2021	08/27/2027	
345285-AA-8	FORD 2021-REV2 A - ABS	4			1.A FE	4,998,294	99.5160	4,975,810	5,000,000	4,998,313		19		1.530	1.542	MON	3,400	7,650	11/02/2021	05/15/2034	
34529S-AA-7	FORD 2017-REV2 A - ABS	4			1.A FE	574,902	101.3330	607,996	600,000	593,156		9,406		2.360	4.036	MON	629	14,160	12/14/2018	03/15/2029	
34531K-AE-2	FORD 2019-C A4 - ABS	4			1.A FE	615,117	101.5460	609,274	600,000	612,968		(2,150)		1.930	0.642	MON	515	2,895	09/17/2021	04/15/2025	
34532R-AA-4	FORD 2018-REV1 A - ABS	4			1.A FE	1,085,039	105.0000	1,050,000	1,000,000	1,067,021		(18,018)		3.190	0.954	MON	1,418	26,583	02/26/2021	07/15/2031	
34533F-AF-8	FORD 2019-A B - ABS	4			1.A FE	1,701,506	102.4740	1,660,079	1,620,000	1,670,316		(28,707)		3.020	1.206	MON	2,174	48,924	12/01/2020	10/15/2024	
34533Y-AB-6	FORD 2020-C A2 - ABS	4			1.A FE	50,228	99.9840	50,221	50,229	50,229		1		0.250	0.252	MON	6	126	11/17/2020	09/15/2023	
34533Y-AD-2	FORD 2020-C A3 - ABS	4			1.A FE	199,983	99.5260	199,052	200,000	199,991		7		0.410	0.414	MON	36	820	11/17/2020	07/15/2025	
36256X-AE-2	GMICAR 2019-1 A4 - ABS	4			1.A FE	1,054,648	101.7960	1,017,956	1,000,000	1,023,654		(21,992)		3.110	0.887	MON	1,296	31,100	09/02/2020	07/16/2024	
36258V-AD-6	GMICAR 2020-2 A3 - ABS	4			1.A FE	583,385	100.5520	578,383	575,207	580,181		(3,204)		1.490	0.494	MON	357	5,714	04/28/2021	12/16/2024	
36263H-AA-6	GMIREV 2021-1 A - ABS	4			1.A FE	6,714,254	98.0990	6,621,687	6,750,000	6,715,102		848		1.170	1.287	MON	4,168	14,300	11/18/2021	06/12/2034	
38013F-AE-1	GMICAR 2018-4 A4 - ABS	4			1.A FE	2,588,184	101.5970	2,539,920	2,500,000	2,524,971		(23,521)		3.320	2.358	MON	3,458	83,000	07/26/2019	06/17/2024	
43813R-AD-9	HAROT 2020-1 A4 - ABS	4			1.A FE	872,611	101.0280	858,734	850,000	866,900		(5,711)		1.630	0.603	MON	385	9,237	04/23/2021	10/21/2026	
43815G-AD-1	HAROT 2021-4 A4 - ABS	4			1.A FE	249,950	99.8330	249,584	250,000	249,948		(3)		1.140	1.148	MON	79	214	11/16/2021	06/21/2028	
44933F-AD-8	HART 2020-B A4 - ABS	4			1.A FE	1,003,984	99.3670	993,673	1,000,000	1,002,884		(1,100)		0.620	0.487	MON	276	5,167	02/26/2021	12/15/2025	
46616M-AA-8	HENDR 2010-3 A - RMBS	4			1.A FE	14,371	103.2990	14,848	14,374	14,373				3.820	3.854	MON	24	549	09/30/2011	12/15/2048	
50116Y-AC-5	KCOT 2020-2 A3 - ABS	4			1.A FE	499,914	99.6610	498,303	500,000	499,961		34		0.590	0.598	MON	131	2,950	07/21/2020	10/15/2024	
50117W-AC-8	KCOT 2020-1 A3 - ABS	4			1.A FE	594,330	100.8950	581,457	576,298	582,952		(8,884)		1.960	0.319	MON	502	11,295	09/17/2020	03/15/2024	
58769T-AE-5	MBART 2019-1 A4 - ABS	4			1.A FE	1,036,523	101.4420	1,014,421	1,000,000	1,021,226		(13,476)		2.040	0.677	MON	907	20,400	11/17/2020	01/15/2026	
58769V-AB-6	MBART 2020-1 A2 - ABS	4			1.A FE	6,388	100.0020	6,389	6,389	6,389				1.090	0.462	MON	1	29	06/16/2020	03/15/2023	
65479J-AD-5	NAROT 2019-C A3 - ABS	4			1.A FE	338,361	100.7500	334,560	332,069	335,901		(2,460)		1.930	0.266	MON	285	5,341	03/04/2021	07/15/2024	
65479K-AD-2	NAROT 2019-A A3 - ABS	4			1.A FE	290,829	100.6330	286,963	285,159	288,131		(2,397)		2.900	0.220	MON	368	8,270	12/15/2020	10/16/2023	
78490D-AB-0	SOFI 2018-C A2F - ABS	4			1.A FE	1,603,134	102.3770	1,645,743	1,607,530	1,604,491		(565)		3.590	3.690	MON	962	57,710	09/28/2018	01/25/2048	
83401B-AB-2	SOFI 2017-F A2F - ABS	4			1.A FE	193,301	101.5210	202,457	199,424	195,473		(610)		2.840	3.781	MON	94	5,664	09/14/2018	01/25/2041	
83404W-AB-3	SOFI 2019-B A2X - ABS	4			1.A FE	302,304	102.0820	308,616	302,321	302,308		(2)		3.090	3.111	MON	415	9,342	03/26/2019	08/17/2048	
83406T-AB-8	SOFI 2020-A A2X - ABS	4																			

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	C o d e	F o r e i g n	B o n d C h a r	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
89236X-AD-8	TAOT 2020-D A4 - ABS			4	1.A FE	3,403,873	.98 9700	3,364,969	3,400,000	3,403,552		(338)			0.470	0.426	MON	710	7,520	09/16/2021	01/15/2026	
89237J-AA-4	TALNT 201 A - ABS			4	1.A FE	1,999,885	.99 5850	1,991,704	2,000,000	1,999,914		19			1.350	1.355	MON	450	27,000	06/01/2020	05/25/2033	
89237M-AA-7	TALNT 211 A - ABS			4	1.A FE	1,150,813	.98 3290	1,130,787	1,150,000	1,150,563		(250)			1.070	1.030	MON	205	9,467	06/14/2021	02/07/2034	
89238E-AD-8	TLOT 21A A4 - ABS			4	1.A FE	999,791	.99 2390	992,392	1,000,000	999,824		33			0.500	0.511	MON	153	3,319	04/13/2021	08/20/2025	
89238J-AC-9	TAOT 2021-D A3 - ABS			4	1.A FE	1,995,547	.99 3540	1,987,073	2,000,000	1,995,740		193			0.710	0.802	MON	631	1,183	11/18/2021	04/15/2026	
89239J-AD-6	TAOT 2019-B A3 - ABS			4	1.A FE	383,139	100 6140	388,848	386,475	385,670		949			2.570	3.148	MON	441	9,932	03/19/2020	08/15/2023	
909319-AA-3	UNITED AIRLINES PASS THROUGH TRUST 2013 1A O ABS			1	2.B FE	1,044,734	104 3270	1,089,937	1,044,734	1,044,771		37			4.300	4.297	FA	16,971	44,924	08/01/2013	02/15/2027	
98161V-AC-4	WOART 2018-A A3 - ABS			4	1.A FE	18,973	100 0580	18,881	18,870	18,875		(56)			2.500	1.856	MON	21	472	04/13/2020	04/17/2023	
98162H-AB-6	WOLS 2020-A A2 - ABS			4	1.A FE	5,307	100 0400	5,310	5,308	5,308					1.710	1.720	MON	4	91	02/04/2020	11/15/2022	
98163C-AF-7	WOART 20C A4 - ABS			4	1.A FE	189,190	.99 1050	186,316	188,000	188,884		(285)			0.610	0.456	MON	51	1,147	12/03/2020	10/15/2026	
98163E-AD-8	WOART 2018-B A3 - ABS			4	1.A FE	150,729	100 4860	148,010	147,295	148,278		(1,301)			3.130	0.501	MON	205	4,610	05/21/2020	11/15/2023	
98163G-AB-7	WOLS 2020-B A2A - ABS			4	1.A FE	800,915	.99 9760	800,775	800,967	800,953		29			0.320	0.327	MON	114	2,602	10/06/2020	09/15/2023	
98163K-AC-6	WOART 2021-D A3 - ABS			4	1.A FE	1,988,125	.99 4340	1,988,672	2,000,000	1,988,137		12			0.810	1.050	MON	720		12/29/2021	10/15/2026	
98163W-AG-1	WOART 2020-B A2A - ABS			4	1.A FE	57,429	100 0070	57,434	57,430						0.550	0.552	MON	14	316	06/16/2020	07/17/2023	
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						72,071,180	XXX	71,736,594	71,349,596	71,822,817		(187,204)			XXX	XXX	XXX	111,638	903,713	XXX	XXX	
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,216,655,490	XXX	1,281,420,817	1,204,473,465	1,214,669,908		(1,067,750)	306,927			XXX	XXX	XXX	9,226,412	34,422,249	XXX	XXX
020002-BB-6	ALLSTATE CORP			2,5	2.B FE	1,500,000	104 0000	1,560,000	1,500,000	1,500,000					5.750	5.750	FA	32,583	86,250	08/06/2013	08/15/2053	
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						1,500,000	XXX	1,560,000	1,500,000	1,500,000					XXX	XXX	XXX	32,583	86,250	XXX	XXX	
4899999. Total - Hybrid Securities						1,500,000	XXX	1,560,000	1,500,000	1,500,000					XXX	XXX	XXX	32,583	86,250	XXX	XXX	
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX	
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX	
7699999. Total - Issuer Obligations						1,117,990,361	XXX	1,183,889,589	1,107,884,196	1,116,471,151		(652,266)	306,927			XXX	XXX	XXX	9,460,300	32,275,341	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						140,158,719	XXX	141,301,593	138,057,778	140,301,341		158,426				XXX	XXX	XXX	282,560	3,025,524	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						135,377,942	XXX	139,743,485	132,594,329	134,396,099		(281,660)				XXX	XXX	XXX	347,914	3,990,422	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						72,097,429	XXX	71,762,720	71,375,715	71,848,942		(187,233)				XXX	XXX	XXX	111,643	904,057	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX	
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX	
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX	
8399999 - Total Bonds						1,465,624,450	XXX	1,536,697,387	1,449,912,017	1,463,017,533		(962,733)	306,927			XXX	XXX	XXX	10,202,417	40,195,344	XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$414,646,272 1B ..\$28,193,062 1C ..\$19,604,295 1D ..\$49,305,332 1E ..\$60,561,347 1F ..\$169,379,129 1G ..\$153,561,378
 1B 2A ..\$168,734,400 2B ..\$237,790,021 2C ..\$139,433,842
 1C 3A ..\$13,830,303 3B ..\$4,109,272 3C ..\$2,334,492
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$1,534,390

E10.17

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Par Value Per Share	7 Rate Per Share	8 Book/Adjusted Carrying Value	9 Fair Value		11 Actual Cost	12 Dividends			13 Change in Book/Adjusted Carrying Value				20 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	21 Date Acquired		
		3 Code	4 Foreign					9 Rate Per Share Used to Obtain Fair Value	10 Fair Value		12 Declared but Unpaid	13 Amount Received During Year	14 Nonadmitted Declared But Unpaid	15 Unrealized Valuation Increase/ (Decrease)	16 Current Year's (Amortization) Accretion	17 Current Year's Other-Than-Temporary Impairment Recognized	18 Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)			19 Total Foreign Exchange Change in Book/Adjusted Carrying Value	
48249T-20-5	KKR INCOME OPPORTUNITIES FUND			80,000,000	25.00	0.000	2,000,000	26.249	2,099,880	2,000,000	12,912	76,200							1.F FE	10/07/2019	
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							2,000,000	XXX	2,099,880	2,000,000	12,912	76,200							XXX	XXX	
8999999 - Total Preferred Stocks							2,000,000	XXX	2,099,880	2,000,000	12,912	76,200								XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

1A	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1B	2A ..\$	2B ..\$	2C ..\$				
1C	3A ..\$	3B ..\$	3C ..\$				
1D	4A ..\$	4B ..\$	4C ..\$				
1E	5A ..\$	5B ..\$	5C ..\$				
1F	6 ..\$						

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Codes		5 Number of Shares	6 Book/Adjusted Carrying Value	7 Fair Value		9 Actual Cost	10 Dividends			11 Change in Book/Adjusted Carrying Value				17 Date Acquired	18 NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
		3	4			7	8		10	11	12	13	14	15	16		
		Code	Foreign			Rate Per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value		
3134#1-00-1	FHLB Des Moines - Membership Stock	RF		21,620.000	2,162,000	100.000	2,162,000	2,162,000		42,108						03/29/2021	
P4162*-10-9	FIRST OKLAHOMA LIFE & CASUALTY REINSURANCE CO			500,000.000	11,810	0.024	11,810	5,000								12/31/2012	
9199999	Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Other			2,173,810	2,173,810	XXX	2,173,810	2,167,000		42,108						XXX	XXX
46138E-35-4	INVESCO S&P500 LOWV			60,000.000	4,117,800	68.630	4,117,800	2,237,088		62,030		744,000		744,000		06/04/2018	
46429B-66-3	ISHARES: CORE HIGH DIV			31,000.000	3,130,690	100.990	3,130,690	2,375,246		108,749		412,920		412,920		06/05/2015	
9499999	Subtotal - Mutual Funds				7,248,490	XXX	7,248,490	4,612,334		170,779		1,156,920		1,156,920		XXX	XXX
9799999	Total Common Stocks				9,422,300	XXX	9,422,300	6,779,334		212,887		1,156,920		1,156,920		XXX	XXX
9899999	Total Preferred and Common Stocks				11,422,300	XXX	11,522,180	8,779,334	12,912	289,087		1,156,920		1,156,920		XXX	XXX

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Number	1A ..\$	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$
1A	2A ..\$	2B ..\$	2C ..\$				
1B	3A ..\$	3B ..\$	3C ..\$				
1C	4A ..\$	4B ..\$	4C ..\$				
1D	5A ..\$	5B ..\$	5C ..\$				
1E	6 ..\$						
1F							

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-3F-5	UNITED STATES TREASURY		05/04/2021	Various		14,936,829	14,000,000	136,989
91282C-AV-3	UNITED STATES TREASURY		01/26/2021	NOMURA SECURITIES		7,875,970	8,000,000	13,923
91282C-BL-4	UNITED STATES TREASURY		03/15/2021	BANC OF AMERICA SEC		1,911,571	2,000,000	1,740
91282C-BZ-3	UNITED STATES TREASURY		05/18/2021	DEUTSCHE BANK		7,977,813	8,000,000	5,163
91282C-CF-6	UNITED STATES TREASURY		05/28/2021	DEUTSCHE BANK		1,995,313	2,000,000	.41
91282C-CH-2	UNITED STATES TREASURY		08/26/2021	CITIGROUP GLOBAL MKT		5,040,645	5,000,000	9,851
91282C-CY-5	UNITED STATES TREASURY		10/26/2021	Various		9,896,759	10,000,000	6,799
91282C-DL-2	UNITED STATES TREASURY		12/28/2021	J P MORGAN SECURITIES		12,075,517	12,000,000	14,341
91282C-DN-8	UNITED STATES TREASURY		12/28/2021	CREDIT SUISSE SECURITIES		3,002,237	3,000,000	1,154
0599999. Subtotal - Bonds - U.S. Governments						64,712,651	64,000,000	190,000
31320W-AD-5	FH SD8104 - RMBS		01/07/2021	NOMURA SECURITIES		2,976,496	2,963,300	1,605
31320W-AH-6	FH SD8108 - RMBS		05/17/2021	NOMURA SECURITIES		1,753,146	1,674,397	1,814
3133AM-EP-7	FH QC2842 - RMBS		06/15/2021	WELLS FARGO SEC LLC		155,408	150,000	177
3133KJ-6L-1	FH RA3575 - RMBS		07/22/2021	BANC OF AMERICA SEC		1,912,676	1,875,963	2,293
3133KK-7E-3	FH RA4493 - RMBS		01/22/2021	MORGAN STANLEY & CO		4,141,406	4,000,000	5,333
31400G-D4-6	FN CA8222 - RMBS		01/28/2021	NOMURA SECURITIES		2,977,500	2,958,636	1,233
3140X9-C7-8	FN FMS493 - RMBS		01/28/2021	INTL FCSTONE PARTNERS, LLP		1,570,547	1,500,000	2,333
3140XC-NV-6	FN FMS503 - RMBS		11/18/2021	Various		5,063,032	4,876,077	3,037
3140XD-QA-7	FN FM9448 - RMBS		11/04/2021	ROBERT W. BAIRD & CO.		2,756,889	2,744,987	610
31418D-5C-2	FN MA4442 - RMBS		09/16/2021	MORGAN STANLEY & CO		1,746,066	1,688,423	1,688
31418D-UC-4	FN MA4178 - RMBS		03/04/2021	BANC OF AMERICA SEC		1,678,231	1,659,818	1,037
31418D-X9-8	FN MA4303 - RMBS		04/23/2021	TORONTO DOMINION SEC		2,313,443	2,237,744	3,481
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		06/09/2021	J P MORGAN SECURITIES		2,084,827	1,973,459	6,030
3199999. Subtotal - Bonds - U.S. Special Revenues						31,129,758	30,302,804	30,673
002474-B*-4	AZZ Inc		01/19/2021	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000	
002824-BF-6	ABBOTT LABORATORIES		05/28/2021	GOLDMAN SACHS		1,133,440	1,000,000	208
023586-CF-5	AMERCO		09/29/2021	BANK OF AMERICA ML		2,000,000	2,000,000	
02582J-JR-2	AMXCA 2021-1 A - ABS		11/09/2021	BARCLAYS CAPITAL		1,499,766	1,500,000	
03073E-AT-2	AMERISOURCEBERGEN CORP		12/20/2021	MORGAN STANLEY & CO		2,627,352	2,600,000	18,915
032095-AL-5	AMPHENOL CORP		09/07/2021	CITIGROUP GLOBAL MKT		1,992,680	2,000,000	
032654-AV-7	ANALOG DEVICES INC		09/28/2021	MORGAN STANLEY & CO		2,982,840	3,000,000	
036752-AK-9	ANTHEM INC		12/27/2021	Transfer from MLIC		4,506,482	4,100,000	42,982
037833-DZ-0	APPLE INC		12/27/2021	Transfer from MLIC		9,368,190	10,000,000	84,667
04433L-AA-0	ASHLAND LLC		08/03/2021	CITIGROUP GLOBAL MKT		1,000,000	1,000,000	
04472*-AP-6	ASHLEY FURNITURE INDUSTRIES LL		07/20/2021	PRUDENTIAL		2,000,000	2,000,000	
045054-AP-8	ASHTREAD CAPITAL INC		09/08/2021	GOLDMAN SACHS		1,978,900	2,000,000	3,811
04621X-AN-8	ASSURANT INC		06/10/2021	J P MORGAN SECURITIES		1,996,840	2,000,000	
05493M-AE-4	BBOIS 2021-C11 A4 - CMBS		09/15/2021	BARCLAYS CAPITAL		2,019,910	2,000,000	3,178
05522R-DD-7	BACCT 2021-1 A - ABS		05/07/2021	BANC OF AMERICA SEC		999,983	1,000,000	
05523*-AA-1	BAE SYSTEMS PLC		12/15/2021	PRUDENTIAL		931,979	931,979	
05565E-B0-7	BMI US CAPITAL LLC		03/29/2021	J P MORGAN SECURITIES		999,530	1,000,000	
05682*-AC-8	Bain Capital Holdings LP		02/09/2021	GOLDMAN SACHS		2,000,000	2,000,000	
058498-AX-4	BALL CORP		09/09/2021	DEUTSCHE BANK		1,000,000	1,000,000	
06540C-BA-4	BANK 2021-BNK35 A4 - CMBS		07/28/2021	MORGAN STANLEY & CO		2,019,999	2,000,000	1,128
06540L-BA-4	BANK 2021-BNK37 A4 - CMBS		11/12/2021	WELLS FARGO SEC LLC		3,029,847	3,000,000	4,148
06541A-BB-5	BANK 2021-BNK31 A3 - CMBS		01/28/2021	WELLS FARGO SEC LLC		2,019,848	2,000,000	984
06541X-AF-7	BANK 2017-BNK7 A5 - CMBS		10/29/2021	WELLS FARGO SEC LLC		815,273	750,000	72
071813-C0-0	BAXTER INTERNATIONAL INC		11/16/2021	J P MORGAN SECURITIES		1,999,920	2,000,000	
084423-AV-4	W R BERKLEY CORP		03/09/2021	CREDIT SUISSE SECURITIES		1,991,760	2,000,000	
093662-AJ-3	BLOCK FINANCIAL LLC		06/22/2021	J P MORGAN SECURITIES		995,370	1,000,000	
11135F-BJ-9	BROADCOM INC		12/20/2021	CREDIT SUISSE SECURITIES		2,033,780	2,000,000	24,694
125523-CB-4	CIGNA CORP		04/23/2021	US BANCORP INVESTMENTS INC.		1,093,630	1,000,000	5,478
12737*-AA-9	CSFV Core II		04/01/2021	US BANCORP INVESTMENTS INC.		2,000,000	2,000,000	
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO		11/17/2021	GOLDMAN SACHS		499,825	500,000	
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP		10/28/2021	CITIGROUP GLOBAL MKT		2,000,000	2,000,000	
141781-BR-4	CARGILL INC		05/21/2021	BANC OF AMERICA SEC		1,977,300	2,000,000	
14315E-AF-7	CARMX 2018-4 C - ABS		11/18/2021	SG AMERICAS SECURITIES		2,321,719	2,250,000	1,684
14315N-AD-2	CARMX 2019-1 A4 - ABS		10/29/2021	Various		1,699,693	1,650,000	2,748
14687J-AE-9	CRVNA-21P3-A3 - ABS		09/21/2021	BNP PARIBAS SECURITIES CORP.		499,886	500,000	
17259U-A*-6	CION Investment Corp		02/11/2021	GOLDMAN SACHS		1,000,000	1,000,000	
172967-JU-6	CITIGROUP INC		04/23/2021	Various		1,855,193	1,503,000	17,278
191216-CW-8	COCA-COLA CO		11/01/2021	J P MORGAN SECURITIES		5,918,100	6,000,000	63,333
191216-CX-6	COCA-COLA CO		12/27/2021	Transfer from MLIC		3,983,634	4,100,000	7,699
20030N-BS-9	COMCAST CORP		03/24/2021	US BANCORP INVESTMENTS INC.		1,086,740	1,000,000	2,188

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
202795-JH-4	COMMONWEALTH EDISON CO		03/24/2021	MARKETAXESS		1,062,550	1,000,000	7,154
225488-AA-9	CREDIT OPPORTUNITIES PARTNERS		08/17/2021	GOLDMAN SACHS		2,000,000	2,000,000	
225655-A8-8	Crescent Capital BDC Inc		05/05/2021	WELLS FARGO SEC LLC		1,000,000	1,000,000	
22767C-AB-6	XROAD 2021-A A2 - ABS		01/26/2021	CREDIT SUISSE SECURITIES		205,977	206,000	
22822V-AY-7	CROWN CASTLE INTERNATIONAL CORP		06/15/2021	J P MORGAN SECURITIES		1,994,860	2,000,000	
232806-AF-6	Cypress Semiconductor Corp	C.	06/16/2021	BANK OF AMERICA ML		2,000,000	2,000,000	
23357*-AS-0	DTE GAS COMPANY		11/16/2021	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000	
254683-BZ-7	DOENT 2017-4 A - ABS		11/01/2021	BNP PARIBAS SECURITIES CORP.		1,426,138	1,370,000	1,733
254683-CD-5	DOENT 2018-1 A - ABS		04/23/2021	TORONTO DOMINION SEC		892,732	850,000	859
256746-AJ-7	DOLLAR TREE INC		11/29/2021	BANC OF AMERICA SEC		1,994,600	2,000,000	
26113*-AA-7	Dyal Capital Partners IV LP		02/22/2021	GOLDMAN SACHS		1,050,000	1,050,000	
261138-AA-5	Dyal Capital Partners IV LP		02/22/2021	GOLDMAN SACHS		1,950,000	1,950,000	
26443K-AB-1	DUK A A2 - ABS		11/17/2021	RBC DAIN RAUSCHER		1,499,969	1,500,000	
26444B-AC-8	DUK A A3 - ABS		11/17/2021	RBC DAIN RAUSCHER		1,499,964	1,500,000	
26884A-BL-6	ERP OPERATING LP		11/02/2021	CITIGROUP GLOBAL MKT		2,981,580	2,800,000	28,700
26969P-AB-4	EAGLE MATERIALS INC		06/17/2021	J P MORGAN SECURITIES		1,983,180	2,000,000	
29366W-AC-0	ENTERGY MISSISSIPPI LLC		11/10/2021	SCOTIA CAPITAL		1,496,130	1,500,000	
29373M-AB-5	EFF 213 A2 - ABS		10/26/2021	J P MORGAN SECURITIES		699,871	700,000	
29379V-BQ-5	ENTERPRISE PRODUCTS OPERATING LLC		04/23/2021	FIFTH THIRD SECURITIES		301,549	275,000	2,402
30040W-AH-1	EVERSOURCE ENERGY		12/27/2021	Transfer from MLIC		3,881,385	3,700,000	57,443
30306V-AF-6	FLNG LIQUEFACTION 3 LLC		03/08/2021	MIZUHO SECURITIES USA INC		1,000,000	1,000,000	
30321L-2A-9	F&G GLOBAL FUNDING		06/23/2021	CREDIT SUISSE SECURITIES		1,999,420	2,000,000	
31620R-AL-9	FIDELITY NATIONAL FINANCIAL INC		09/15/2021	CANTOR FITZGERALD		4,996,150	5,000,000	2,222
340711-BA-7	FLORIDA GAS TRANSMISSION COMPANY LLC		09/15/2021	WELLS FARGO SEC LLC		1,998,400	2,000,000	
341078-AA-7	FLORIDA PIPELINE HOLDINGS		07/15/2021	MITSUBISHI UFJ SECURITIES		1,000,000	1,000,000	
345285-AA-8	FORDR 21REV2 A - ABS		11/02/2021	J P MORGAN SECURITIES		4,998,294	5,000,000	
34531K-AE-2	FORDO 2019-C A4 - ABS		09/17/2021	CRAIGIE INC.		615,117	600,000	193
34532R-AA-4	FORDR 2018-REV1 A - ABS		02/26/2021	TORONTO DOMINION SEC		1,085,039	1,000,000	1,506
36257H-BP-0	GSMS 2019-GC40 A4 - CMBS		06/17/2021	DEUTSCHE BANK		2,172,813	2,000,000	3,511
36258V-AD-6	GMCAR 2020-2 A3 - ABS		04/28/2021	J P MORGAN SECURITIES		694,740	685,000	397
36263H-AA-6	GMREV 2021-1 A - ABS		11/18/2021	Various		6,714,254	6,750,000	715
37940X-AH-5	GLOBAL PAYMENTS INC		11/16/2021	BANC OF AMERICA SEC		498,495	500,000	
392709-AF-8	Green Brick Partners Inc		02/25/2021	PRUDENTIAL		2,000,000	2,000,000	
40139L-BE-2	GUARDIAN LIFE GLOBAL FUNDING		09/13/2021	J P MORGAN SECURITIES		2,998,230	3,000,000	
437076-CG-5	HOME DEPOT INC		12/27/2021	Transfer from MLIC		3,834,789	4,200,000	28,263
43813R-AD-9	HART 2020-1 A4 - ABS		04/23/2021	BNP PARIBAS SECURITIES CORP.		872,611	850,000	231
43815G-AD-1	HART 2021-4 A4 - ABS		11/16/2021	BANC OF AMERICA SEC		249,950	250,000	
44933F-AD-8	HART 2020-B A4 - ABS		02/26/2021	WELLS FARGO SEC LLC		1,003,984	1,000,000	293
458140-BJ-8	INTEL CORP		12/27/2021	Transfer from MLIC		2,935,472	2,800,000	10,617
46647P-CR-5	JPMORGAN CHASE & CO		11/01/2021	J P MORGAN SECURITIES		2,000,000	2,000,000	
47233J-BH-0	JEFFERIES GROUP LLC		06/23/2021	KEYBANC CAPITAL MARKETS		2,021,634	1,800,000	31,540
48255K-AA-4	KKR CORE HOLDING CO. LLC	C.	08/12/2021	DIRECT HOME OFFICE		400,000	400,000	
501044-CR-0	KROGER CO		11/18/2021	US BANCORP INVESTMENTS INC.		4,816,424	3,800,000	19,528
532457-BZ-0	ELI LILLY AND CO		12/27/2021	Transfer from MLIC		6,454,378	7,000,000	49,583
535678-AB-8	LINEAGE LOGISTICS, LLC		08/20/2021	J P MORGAN SECURITIES		2,000,000	2,000,000	
539830-BQ-1	LOCKHEED MARTIN CORP		12/27/2021	Transfer from MLIC		1,596,462	1,600,000	1,493
56501R-AC-0	MANULIFE FINANCIAL CORP	A.	05/28/2021	MIZUHO SECURITIES USA INC		1,133,670	1,000,000	10,144
575385-AE-9	MASSONITE INTERNATIONAL CORP		07/13/2021	RBC DAIN RAUSCHER		1,006,250	1,000,000	
575767-AR-9	MASSACHUSETTS MUTUAL LIFE INSURANCE CO		11/18/2021	CREDIT SUISSE SECURITIES		4,762,416	4,800,000	
589331-AS-6	MERCK & CO INC		09/16/2021	GOLDMAN SACHS		3,854,268	3,300,000	1,650
58933Y-BB-0	MERCK & CO INC		06/14/2021	BNP PARIBAS SECURITIES CORP.		147,630	160,000	1,873
595112-BS-1	MICRON TECHNOLOGY INC		10/18/2021	WELLS FARGO SEC LLC		2,000,000	2,000,000	
63636F-AD-8	National Hockey League Inc		01/06/2021	BANK OF AMERICA ML		5,000,000	5,000,000	
641062-AX-2	NESTLE HOLDINGS INC		09/07/2021	CITIGROUP GLOBAL MKT		3,000,000	3,000,000	
65479J-AD-5	NAROT 2019-C A3 - ABS		03/04/2021	BNP PARIBAS SECURITIES CORP.		159,662	510,000	629
66989H-AS-7	NOVARTIS CAPITAL CORP		12/27/2021	Transfer from MLIC		5,053,655	5,000,000	50,799
68233J-CC-6	ONCOR ELECTRIC DELIVERY COMPANY LLC		11/10/2021	RBC DAIN RAUSCHER		3,140,970	3,000,000	229
683720-AC-0	OPEN TEXT HOLDINGS INC		11/09/2021	BARCLAYS CAPITAL		1,000,000	1,000,000	
713448-FG-8	PEPSICO INC		11/08/2021	GOLDMAN SACHS		4,500,639	4,290,000	6,226
714046-AN-9	PERKINELMER INC		09/08/2021	GOLDMAN SACHS		1,993,940	2,000,000	
74164M-AB-4	PRIMERICA INC		11/16/2021	WELLS FARGO SEC LLC		1,991,000	2,000,000	
74170*-BJ-7	Prime Property		03/24/2021	BANK OF AMERICA ML		2,000,000	2,000,000	
74348T-AV-4	PROSPECT CAPITAL CORP		05/20/2021	RBC DAIN RAUSCHER		987,610	1,000,000	
749868-BF-7	RREEF AMERICA REIT II, INC		11/16/2021	WELLS FARGO SEC LLC		1,000,000	1,000,000	
767201-AT-3	RIO TINTO FINANCE (USA) LTD	C.	10/28/2021	BANC OF AMERICA SEC		5,934,540	6,000,000	

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
776743-AL-0	ROPER TECHNOLOGIES INC		01/05/2021	FIFTH THIRD SECURITIES		2,972,460	3,000,000	18,375
78391Y-AR-7	RYMAN HEALTHCARE LTD	C.	02/16/2021	NAB CAPITAL		2,000,000	2,000,000	
78409V-AR-5	S&P GLOBAL INC		12/27/2021	Transfer from MLIC		6,581,706	7,600,000	64,093
81211K-AZ-3	SEALED AIR CORP		09/15/2021	CITIGROUP GLOBAL MKT		2,000,000	2,000,000	
85238@-AA-1	STADCO LA, LLC		08/05/2021	BANK OF AMERICA ML		2,000,000	2,000,000	
85253#-AJ-0	STAG INDUSTRIAL INC		09/28/2021	US BANCORP INVESTMENTS INC.		1,000,000	1,000,000	
86171#-AA-6	Stone Point Capital LLC		02/26/2021	GOLDMAN SACHS		2,000,000	2,000,000	
863667-AG-6	STRYKER CORP		11/19/2021	CITIGROUP GLOBAL MKT		4,935,400	4,000,000	3,889
87165B-AR-4	SYNCHRONY FINANCIAL		10/25/2021	J P MORGAN SECURITIES		998,880	1,000,000	
87264A-CN-3	T-MOBILE USA INC		10/29/2021	HSBC SECURITIES		5,490,760	5,500,000	91,850
882508-BL-7	TEXAS INSTRUMENTS INC		09/07/2021	J P MORGAN SECURITIES		2,992,650	3,000,000	
89231X-AA-9	TALNT 2019-1 A - ABS		12/29/2021	TORONTO DOMINION SEC		1,891,178	1,825,000	910
89236X-AC-0	TAOT 2020-D A3 - ABS		03/04/2021	TORONTO DOMINION SEC		400,563	400,000	89
89236X-AD-8	TAOT 2020-D A4 - ABS		09/16/2021	MITSUBISHI UFJ SECURITIES		2,404,125	2,400,000	219
89237M-AA-7	TALNT 211 A - ABS		06/14/2021	Various		1,150,813	1,150,000	103
89238E-AD-8	TLOT 21A A4 - ABS		04/13/2021	J P MORGAN SECURITIES		999,791	1,000,000	
89238J-AC-9	TAOT 2021-D A3 - ABS		11/18/2021	TORONTO DOMINION SEC		1,995,547	2,000,000	276
89680Y-AC-9	TRITON CONTAINER INTERNATIONAL LTD	C.	06/02/2021	CITIGROUP GLOBAL MKT		1,994,360	2,000,000	
89789K-AA-4	TRUIST BANK		11/19/2021	TRUIST FINANCIAL CORP		2,988,450	3,000,000	13,500
91324P-DU-3	UNITEDHEALTH GROUP INC		03/04/2021	RBC DAIN RAUSCHER		1,204,489	1,100,000	2,600
91324P-EC-2	UNITEDHEALTH GROUP INC		05/28/2021	MORGAN STANLEY & CO		1,003,650	1,000,000	415
92343V-FI-9	VERIZON COMMUNICATIONS INC		12/27/2021	Transfer from MLIC		1,040,875	1,100,000	5,202
92826C-AQ-5	VISA INC		12/27/2021	Transfer from MLIC		13,082,685	15,000,000	110,000
928563-AL-9	VMWARE INC		07/20/2021	BANC OF AMERICA SEC		1,996,060	2,000,000	
92857W-BS-8	VODAFONE GROUP PLC	C.	12/20/2021	J P MORGAN SECURITIES		2,922,847	2,340,000	951
94106B-AC-5	WASTE CONNECTIONS INC	A.	09/07/2021	BANC OF AMERICA SEC		1,996,720	2,000,000	
95003D-BD-9	WFCM 21C60 A3 - CMBS		07/16/2021	WELLS FARGO SEC LLC		2,019,958	2,000,000	3,206
957638-AD-1	WESTERN ALLIANCE BANCORP		06/03/2021	PIPER SANDLER		2,000,000	2,000,000	
976826-BP-1	WISCONSIN POWER AND LIGHT CO		09/13/2021	BANC OF AMERICA SEC		2,999,730	3,000,000	
98163K-AC-6	WOART 2021-D A3 - ABS		12/29/2021	TORONTO DOMINION SEC		1,988,138	2,000,000	720
66363#-AW-7	Nordic Aviation	C.	04/23/2021	DIRECT HOME OFFICE		486	486	
07450@-AN-0	Perth Airport Pty Limited	C.	01/21/2021	NAB CAPITAL		1,000,000	1,000,000	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					303,835,123	302,496,465	921,527
8399997	Total - Bonds - Part 3					399,677,532	396,799,269	1,142,201
8399998	Total - Bonds - Part 5					172,277,744	171,718,000	379,749
8399999	Total - Bonds					571,955,275	568,517,269	1,521,949
8999997	Total - Preferred Stocks - Part 3						XXX	
8999998	Total - Preferred Stocks - Part 5						XXX	
8999999	Total - Preferred Stocks						XXX	
3134#1-00-1	FHLB Des Moines - Membership Stock		03/29/2021	DIRECT HOME OFFICE	2,846,000	284,600		
9199999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					284,600	XXX	
9799997	Total - Common Stocks - Part 3					284,600	XXX	
9799998	Total - Common Stocks - Part 5						XXX	
9799999	Total - Common Stocks					284,600	XXX	
9899999	Total - Preferred and Common Stocks					284,600	XXX	
9999999	Totals					572,239,875	XXX	1,521,949

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179M-VQ-0	G2 MA0623 - RMBS		12/01/2021	Paydown		250,532	250,532	248,026	248,183		2,349		2,349		250,532				3,081	12/20/2042
36202D-J8-5	G2 002987 - RMBS		12/01/2021	Paydown		159	159	159	158		1		1		159				6	10/20/2030
36202D-LV-1	G2 003040 - RMBS		12/01/2021	Paydown		249	249	251	(1)	250		(1)		249				9	02/20/2031	
36206A-LZ-4	GN 405444 - RMBS		12/01/2021	Paydown		99	99	105	101		(2)		(2)	99				5	04/15/2025	
912810-EL-8	UNITED STATES TREASURY		11/15/2021	Maturity @ 100.00		550,000	550,000	617,446	554,778		(4,778)		(4,778)	550,000				44,000	11/15/2021	
912828-3F-5	UNITED STATES TREASURY		09/30/2021	Various		15,746,469	14,750,000	15,930,823	4,340,257		(46,916)		(46,916)	15,872,291		(125,822)	(125,822)	206,449	11/15/2027	
912828-PX-2	UNITED STATES TREASURY		02/15/2021	Maturity @ 100.00		100,000	100,000	101,036	100,015		(15)		(15)	100,000				1,813	02/15/2021	
912828-QN-3	UNITED STATES TREASURY		05/15/2021	Maturity @ 100.00		200,000	200,000	203,220	200,139		(139)		(139)	200,000				3,125	05/15/2021	
912828-RC-6	UNITED STATES TREASURY		08/15/2021	Maturity @ 100.00		1,310,000	1,310,000	1,325,964	1,311,113		(1,113)		(1,113)	1,310,000				27,369	08/15/2021	
912828-RR-3	UNITED STATES TREASURY		11/15/2021	Maturity @ 100.00		500,000	500,000	497,658	499,779		221		221	500,000				10,000	11/15/2021	
912828-S2-7	UNITED STATES TREASURY		06/30/2021	Maturity @ 100.00		800,000	800,000	806,284	800,641		(641)		(641)	800,000				4,500	06/30/2021	
912828-YJ-3	UNITED STATES TREASURY		09/30/2021	Maturity @ 100.00		2,500,000	2,500,000	2,491,805	2,496,803		3,197		3,197	2,500,000				37,500	09/30/2021	
912828-Z9-4	UNITED STATES TREASURY		01/28/2021	BANK OF AMERICA ML		5,231,445	5,000,000	5,450,606	5,419,568		(3,288)		(3,288)	5,416,281		(184,835)	(184,835)	33,832	02/15/2030	
91282C-AE-1	UNITED STATES TREASURY		01/27/2021	BANC OF AMERICA SEC		5,794,664	6,000,000	5,918,930	5,920,514		564		564	5,921,078		(126,414)	(126,414)	16,814	08/15/2030	
91282C-AV-3	UNITED STATES TREASURY		02/24/2021	Various		20,562,596	21,000,000	20,795,810	13,904,906		1,178		1,178	20,797,557		(234,961)	(234,961)	39,665	11/15/2030	
91282C-BZ-3	UNITED STATES TREASURY		12/08/2021	Various		6,492,566	6,500,000	6,481,973			614		614	6,482,587		9,980	9,980	24,059	04/30/2028	
91282C-OH-2	UNITED STATES TREASURY		12/27/2021	CITIGROUP GLOBAL MKT		4,064,429	4,100,000	4,133,329			(1,555)		(1,555)	4,131,774		(67,345)	(67,345)	25,207	06/30/2028	
91282C-CY-5	UNITED STATES TREASURY		11/30/2021	CITIGROUP GLOBAL MKT		4,476,076	4,500,000	4,466,620			582		582	4,467,201		8,875	8,875	9,427	09/30/2028	
91282C-DL-2	UNITED STATES TREASURY		12/29/2021	J P MORGAN SEC		502,010	500,000	503,147						503,147		(1,137)	(1,137)	598	11/30/2028	
0599999. Subtotal - Bonds - U.S. Governments						69,081,294	68,561,039	69,973,190	35,797,206		(49,743)		(49,743)		69,802,954		(721,660)	(721,660)	487,457	XXX
574192-5B-2	MARYLAND ST		03/01/2021	Maturity @ 100.00		250,000	250,000	257,463	250,140		(140)		(140)	250,000				5,250	03/01/2021	
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						250,000	250,000	257,463	250,140		(140)		(140)		250,000				5,250	XXX
3128K0-2B-8	FH A40770 - RMBS		12/01/2021	Paydown		7,388	7,388	7,367	7,368		20		20	7,388				319	12/01/2035	
3128K0-60-1	FH A40879 - RMBS		12/01/2021	Paydown		6,182	6,182	6,013	6,039		143		143	6,182				132	12/01/2035	
3128MF-Q8-7	FH G16550 - RMBS		12/01/2021	Paydown		1,355,295	1,355,295	1,341,856	1,342,673		12,621		12,621	1,355,295				19,357	05/01/2033	
3128MJ-4V-9	FH G08835 - RMBS		12/01/2021	Paydown		541,920	541,920	533,665	533,773		8,147		8,147	541,920				8,129	09/01/2048	
3128MJ-PY-0	FH G08438 - RMBS		12/01/2021	Paydown		8,773	8,773	8,911	8,897		(124)		(124)	8,773				198	03/01/2041	
3128MJ-UZ-1	FH G08599 - RMBS		12/01/2021	Paydown		88,648	88,648	92,063	91,897		(3,249)		(3,249)	88,648				1,393	08/01/2044	
3128MJ-VZ-0	FH G08631 - RMBS		12/01/2021	Paydown		1,063,120	1,063,120	1,064,947	1,064,807		(1,687)		(1,687)	1,063,120				13,628	03/01/2045	
3128MJ-W5-5	FH G08667 - RMBS		12/01/2021	Paydown		403,499	403,499	415,761	415,218		(11,719)		(11,719)	403,499				6,433	09/01/2045	
3128MJ-W9-7	FH G08671 - RMBS		12/01/2021	Paydown		418,691	418,691	431,383	430,861		(12,170)		(12,170)	418,691				6,546	10/01/2045	
3128MJ-X3-9	FH G08697 - RMBS		12/01/2021	Paydown		3,815,096	3,815,096	3,829,476	3,828,965		(13,890)		(13,890)	3,815,096				50,106	03/01/2046	
3128MJ-YM-6	FH G08715 - RMBS		12/01/2021	Paydown		387,102	387,102	389,839	389,750		(2,648)		(2,648)	387,102				5,211	08/01/2046	
3128MJ-YY-0	FH G08726 - RMBS		12/01/2021	Paydown		413,235	413,235	418,320	418,229		(4,995)		(4,995)	413,235				5,609	10/01/2046	
3128MJ-ZB-9	FH G08737 - RMBS		12/01/2021	Paydown		1,038,508	1,038,508	1,035,506	1,035,557		2,952		2,952	1,038,508				14,006	12/01/2046	
3128MJ-ZF-0	FH G08741 - RMBS		12/01/2021	Paydown		104,659	104,659	105,632	105,610		(951)		(951)	104,659				1,419	01/01/2047	
3128MJ-ZO-6	FH G08750 - RMBS		12/01/2021	Paydown		1,041,908	1,041,908	1,037,187	1,037,299		4,609		4,609	1,041,908				13,680	03/01/2047	
3128MM-VZ-3	FH G18631 - RMBS		12/01/2021	Paydown		328,565	328,565	329,311	329,174		(610)		(610)	328,565				4,130	02/01/2032	
3128MM-W7-4	FH G18669 - RMBS		12/01/2021	Paydown		1,084,552	1,084,552	1,050,708	1,053,019		31,533		31,533	1,084,552				12,671	12/01/2032	
3128MM-WU-3	FH G18658 - RMBS		12/01/2021	Paydown		1,157,558	1,157,558	1,120,880	1,123,843		33,715		33,715	1,157,558				13,479	09/01/2032	
3128MM-X8-1	FH G18702 - RMBS		12/01/2021	Paydown		158,669	158,669	158,693	158,679		(11)		(11)	158,669				2,535	08/01/2033	
3128MM-XF-5	FH G18677 - RMBS		12/01/2021	Paydown		984,342	984,342	980,420	980,659		3,682		3,682	984,342				13,944	02/01/2033	
3128MM-XK-4	FH G18681 - RMBS		12/01/2021	Paydown		1,055,150	1,055,150	1,051,193	1,051,426		3,724		3,724	1,055,150				15,200	03/01/2033	
31292G-7H-3	FH C00896 - RMBS		12/01/2021	Paydown		136	136	136	136					136				6	12/01/2029	
31292H-D4-3	FH C01023 - RMBS		12/01/2021	Paydown		87	87	89	88		(2)		(2)	87				2	07/01/2030	
31292H-D6-8	FH C01025 - RMBS		12/01/2021	Paydown		29	29	29	29					29				1	07/01/2030	
31292H-FT-6	FH C01078 - RMBS		12/01/2021	Paydown		81	81	80	80		1		1	81				4	10/01/2030	
31292K-Z2-6	FH C03461 - RMBS		12/01/2021	Paydown		5,694	5,694	5,697	5,696		(2)		(2)	5,694				109	02/01/2040	
312936-Y2-7	FH A89729 - RMBS		12/01/2021	Paydown		4,438	4,438	4,440	4,439		(1)		(1)	4,438				91	11/01/2039	
31293S-DX-4	FH C28218 - RMBS		12/01/2021	Paydown		23	23	24	23					23				1	06/01/2029	
312945-ZD-3	FH A97040 - RMBS		12/01/2021	Paydown		10,094	10,094	9,913	9,927		167		167	10,094				195	02/01/2041	
312946-X5-0	FH A97900 - RMBS		12/01/2021	Paydown		8,147	8,147	8,278	8,265		(118)		(118)	8,147				264	03/01/2041	
312946-X6-8	FH A97901 - RMBS		12/01/2021	Paydown		867	867	852	853		14		14	867				19	01/01/2041	
31298F-U3-4	FH C46902 - RMBS		12/01/2021	Paydown		56	56	56	56					56				2	09/01/2030	
3132AC-YM-6	FH ZT0716 - RMBS		12/01/2021	Paydown		621,864	621,864	637,703	636,909		(15,044)		(15,044)	621,864				8,590	10/01/2033	
3132D5-3T-7	FH SB8010 - RMBS		12/01/2021	Paydown		133,216	133,216	134,309	134,252		(1,035)		(1,035)	133,216				1,527	10/01/2034	
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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3132D5-6J-6	FH S88073 - RMBS		12/01/2021	Paydown		100,513	100,513	102,830	102,796		(2,283)		(2,283)		100,513				922	11/01/2035
3132D5-3M-5	FH S88004 - RMBS		12/01/2021	Paydown		1,309,358	1,309,358	1,319,127	1,318,755		(9,397)		(9,397)		1,309,358				16,530	08/01/2049
3132D5-3Z-6	FH S88016 - RMBS		12/01/2021	Paydown		1,515,774	1,515,774	1,544,017	1,543,171		(27,398)		(27,398)		1,515,774				19,440	10/01/2049
3132D5-4E-2	FH S88021 - RMBS		12/01/2021	Paydown		2,045,506	2,045,506	2,027,564	2,027,866		17,640		17,640		2,045,506				21,607	09/01/2049
3132D5-4H-5	FH S88024 - RMBS		12/01/2021	Paydown		1,605,770	1,605,770	1,635,828	1,635,280		(29,510)		(29,510)		1,605,770				21,249	11/01/2049
3132D5-5K-7	FH S88050 - RMBS		12/01/2021	Paydown		534,784	534,784	547,903	547,755		(12,971)		(12,971)		534,784				6,686	03/01/2050
3132D5-5W-1	FH S88061 - RMBS		12/01/2021	Paydown		1,001,083	1,001,083	1,042,613	1,042,424		(41,341)		(41,341)		1,001,083				11,235	05/01/2050
3132D5-6C-4	FH S88067 - RMBS		12/01/2021	Paydown		667,317	667,317	695,939	695,856		(28,539)		(28,539)		667,317				7,710	06/01/2050
3132D5-7K-5	FH S88098 - RMBS		12/01/2021	Paydown		303,178	303,178	313,137	313,079		(9,901)		(9,901)		303,178				3,556	10/01/2050
3132D5-7L-3	FH S88099 - RMBS		12/01/2021	Paydown		272,213	272,213	284,388	284,255		(12,042)		(12,042)		272,213				3,925	10/01/2050
3132D5-AD-5	FH S88104 - RMBS		12/01/2021	Paydown		240,058	240,058	241,127			(1,069)		(1,069)		240,058				2,003	11/01/2050
3132D5-AH-6	FH S88108 - RMBS		12/01/2021	Paydown		384,920	384,920	403,023			(18,103)		(18,103)		384,920				3,312	11/01/2050
3132D5-AM-5	FH S88112 - RMBS		12/01/2021	Paydown		249,054	249,054	250,650	250,643		(1,589)		(1,589)		249,054				2,288	12/01/2050
3132D5-SN-1	FH 044452 - RMBS		12/01/2021	Paydown		1,037,088	1,037,088	1,026,717	1,026,934		10,154		10,154		1,037,088				14,267	11/01/2046
3133AM-EP-7	FH 0C2842 - RMBS		12/01/2021	Paydown		7,194	7,194	7,454			(259)		(259)		7,194				52	06/01/2051
3133KJ-6L-1	FH RA3575 - RMBS		12/01/2021	Paydown		146,159	146,159	149,019			(2,860)		(2,860)		146,159				742	09/01/2050
3133KK-7E-3	FH RA4493 - RMBS		12/01/2021	Paydown		263,392	263,392	272,703			(9,311)		(9,311)		263,392				2,874	02/01/2051
3137G0-NH-5	STACR 2017-DNA2 M1 - CMO/RMBS		12/27/2021	Paydown		52,489	52,489	52,751	52,559		(71)		(71)		52,489				538	10/25/2029
31384U-4E-1	FN 534621 - RMBS		11/26/2021	Paydown		656	656	662	659		(3)		(3)		656				23	11/01/2029
31384V-2A-9	FN 535469 - RMBS		12/01/2021	Paydown		265	265	248	253		12		12		265				8	07/01/2030
31384V-18-5	FN 535275 - RMBS		12/01/2021	Paydown		415	415	412	412		2		2		415				12	05/01/2030
31384V-ZC-9	FN 535439 - RMBS		12/01/2021	Paydown		76	76	77	76						76				3	08/01/2030
31384W-LC-2	FN 535923 - RMBS		12/01/2021	Paydown		711	711	719	715		(5)		(5)		711				27	05/01/2031
313847-2B-3	FN AH6169 - RMBS		12/01/2021	Paydown		5,450	5,450	5,526	5,517		(68)		(68)		5,450				186	02/01/2041
313847-QL-5	FN AH5858 - RMBS		12/01/2021	Paydown		8,165	8,165	8,012	8,023		142		142		8,165				141	02/01/2041
3138EK-G7-4	FN AL2921 - RMBS		12/01/2021	Paydown		20,419	20,419	20,612	20,597		(179)		(179)		20,419				355	08/01/2042
3138ER-6B-1	FN AL9865 - RMBS		12/01/2021	Paydown		1,612,052	1,612,052	1,616,663	1,616,468		(4,416)		(4,416)		1,612,052				21,254	02/01/2047
3138W-GB-4	FN AR9193 - RMBS		12/01/2021	Paydown		336,345	336,345	336,765	336,700		(355)		(355)		336,345				6,259	03/01/2043
3138WR-WP-1	FN AT4253 - RMBS		12/01/2021	Paydown		260,827	260,827	251,922	252,284		8,543		8,543		260,827				3,582	06/01/2043
3138WV-PE-5	FN AT7620 - RMBS		12/01/2021	Paydown		165,504	165,504	160,048	160,269		5,235		5,235		165,504				2,182	06/01/2043
31403C-XQ-9	FN 745087 - RMBS		12/01/2021	Paydown		11,528	11,528	11,480	11,481		48		48		11,528				314	12/01/2035
31403D-RH-4	FN 745788 - RMBS		12/01/2021	Paydown		99	99	100	99						99				1	08/01/2036
31403D-SE-0	FN 745817 - RMBS		12/01/2021	Paydown		2,688	2,688	2,578	2,593		95		95		2,688				64	09/01/2036
31405R-7F-7	FN 797494 - RMBS		12/01/2021	Paydown		19,431	19,431	18,399	18,557		874		874		19,431				381	03/01/2035
31406N-FF-6	FN 814766 - RMBS		12/01/2021	Paydown		18,398	18,398	17,949	18,017		380		380		18,398				376	04/01/2035
31407C-GH-4	FN 826500 - RMBS		12/01/2021	Paydown		13,543	13,543	12,976	13,063		480		480		13,543				331	08/01/2035
31407M-HR-3	FN 834768 - RMBS		12/01/2021	Paydown		2,408	2,408	2,365	2,371		36		36		2,408				73	07/01/2035
3140J9-SN-2	FN BMS024 - RMBS		12/01/2021	Paydown		1,238,003	1,238,003	1,248,642	1,248,422		(10,419)		(10,419)		1,238,003				16,430	11/01/2048
3140K1-4D-5	FN B06219 - RMBS		12/01/2021	Paydown		659,198	659,198	693,909	693,170		(33,971)		(33,971)		659,198				8,752	12/01/2049
3140KD-KX-7	FN BPS709 - RMBS		12/01/2021	Paydown		525,380	525,380	544,938	544,896		(19,516)		(19,516)		525,380				6,322	05/01/2050
3140OD-XC-3	FN CA6074 - RMBS		12/01/2021	Paydown		975,257	975,257	1,022,496	1,021,634		(46,377)		(46,377)		975,257				13,297	06/01/2050
3140OG-D4-6	FN CAR222 - RMBS		12/01/2021	Paydown		180,099	180,099	181,253			(1,154)		(1,154)		180,099				1,463	12/01/2050
3140V6-VF-5	FN FM3313 - RMBS		12/01/2021	Paydown		315,048	315,048	325,976	325,723		(10,675)		(10,675)		315,048				3,066	08/01/2035
3140X8-RQ-2	FN FM4994 - RMBS		12/01/2021	Paydown		305,480	305,480	317,329	317,261		(11,781)		(11,781)		305,480				4,145	12/01/2050
3140X9-C7-8	FN FMS493 - RMBS		12/01/2021	Paydown		216,993	216,993	227,198			(10,205)		(10,205)		216,993				2,721	02/01/2036
3140XC-NV-6	FN FMS503 - RMBS		12/01/2021	Paydown		78,275	78,275	81,470			(3,195)		(3,195)		78,275				163	04/01/2036
3140XD-QA-7	FN FM9448 - RMBS		12/01/2021	Paydown		16,102	16,102	16,172			(70)		(70)		16,102				27	10/01/2051
31412M-SA-2	FN 929741 - RMBS		12/01/2021	Paydown		715	715	771	764		(49)		(49)		715				19	07/01/2038
31412N-3Q-7	FN 930607 - RMBS		12/01/2021	Paydown		4,594	4,594	4,600	4,599		(5)		(5)		4,594				84	02/01/2039
31412Q-PS-2	FN 932044 - RMBS		12/01/2021	Paydown		3,808	3,808	3,834	3,830		(23)		(23)		3,808				82	09/01/2039
31413E-CY-9	FN 942987 - RMBS		12/01/2021	Paydown		1,037	1,037	1,120	1,108		(70)		(70)		1,037				44	09/01/2037
31414N-HG-2	FN 971031 - RMBS		12/01/2021	Paydown		3,232	3,232	3,236	3,235		(3)		(3)		3,232				59	01/01/2039
31416T-NQ-8	FN AA9398 - RMBS		12/01/2021	Paydown		11,659	11,659	11,697	11,691		(33)		(33)		11,659				183	07/01/2039
31417E-SS-1	FN AB7728 - RMBS		12/01/2021	Paydown		326,489	326,489	312,995	313,921		12,567		12,567		326,489				4,059	01/01/2043
31417F-YA-0	FN AB8804 - RMBS		12/01/2021	Paydown		79,303	79,303	75,973	76,204		3,099		3,099		79,303				949	03/01/2043
31417G-6A-9	FN AB9864 - RMBS		12/01/2021	Paydown		428,457	428,457	438,365	437,792		(9,335)		(9,335)		428,457				7,391	07/01/2043
31417H-SK-8	FN AC9521 - RMBS		12/01/2021	Paydown		5,507	5,507	5,376	5,387		120		120		5,507				105	01/01/2040
31418B-5E-2	FN MA2644 - RMBS		12/01/2021	Paydown		274,648	274,648	282,115	280,876		(6,229)		(6,229)		274,648				3,422	06/01/2031

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
31418C-5U-4	FN MA3558 - RMBS		12/01/2021	Paydown		1,031,803	1,031,803	1,051,956	1,051,338		(19,534)		(19,534)		1,031,803				14,436	01/01/2034
31418C-BF-0	FN MA2737 - RMBS		12/01/2021	Paydown		3,062,728	3,062,728	3,070,856	3,070,494		(7,766)		(7,766)		3,062,728				41,546	09/01/2046
31418C-DH-4	FN MA2803 - RMBS		12/01/2021	Paydown		1,143,186	1,143,186	1,143,811	1,143,499		(313)		(313)		1,143,186				15,012	11/01/2031
31418C-DL-5	FN MA2806 - RMBS		12/01/2021	Paydown		718,161	718,161	718,834	718,754		(594)		(594)		718,161				9,830	11/01/2046
31418C-EC-4	FN MA2830 - RMBS		12/01/2021	Paydown		778,221	778,221	780,774	780,323		(2,102)		(2,102)		778,221				9,853	12/01/2031
31418C-FD-1	FN MA2863 - RMBS		12/01/2021	Paydown		754,027	754,027	754,280	754,214		(187)		(187)		754,027				10,191	01/01/2047
31418C-GG-3	FN MA2898 - RMBS		12/01/2021	Paydown		1,153,794	1,153,794	1,146,673	1,147,292		6,502		6,502		1,153,794				14,067	02/01/2032
31418C-PK-4	FN MA3125 - RMBS		12/01/2021	Paydown		92,241	92,241	95,224	94,938		(2,697)		(2,697)		92,241				1,343	09/01/2032
31418C-QA-5	FN MA3148 - RMBS		12/01/2021	Paydown		2,068,948	2,068,948	2,074,767	2,074,507		(5,559)		(5,559)		2,068,948				32,008	10/01/2047
31418C-SG-0	FN MA3218 - RMBS		12/01/2021	Paydown		383,843	383,843	383,049	383,050		793		793		383,843				5,638	12/01/2032
31418C-UJ-1	FN MA3284 - RMBS		12/01/2021	Paydown		333,704	333,704	332,857	332,861		844		844		333,704				5,957	02/01/2033
31418C-WIS-9	FN MA3356 - RMBS		12/01/2021	Paydown		2,156,794	2,156,794	2,156,457	2,156,342		452		452		2,156,794				31,622	05/01/2048
31418D-5C-2	FN MA4442 - RMBS		12/01/2021	Paydown		34,185	34,185	35,352			(1,167)		(1,167)		34,185					10/01/2036
31418D-C5-9	FN MA3691 - RMBS		12/01/2021	Paydown		499,804	499,804	502,030	501,949		(2,146)		(2,146)		499,804				6,338	07/01/2049
31418D-EK-4	FN MA3737 - RMBS		12/01/2021	Paydown		130,682	130,682	132,458	132,373		(1,691)		(1,691)		130,682				1,465	08/01/2034
31418D-ES-7	FN MA3744 - RMBS		12/01/2021	Paydown		1,293,323	1,293,323	1,305,499	1,304,974		(11,651)		(11,651)		1,293,323				16,557	08/01/2049
31418D-FQ-0	FN MA3774 - RMBS		12/01/2021	Paydown		1,414,383	1,414,383	1,435,062	1,434,488		(20,105)		(20,105)		1,414,383				18,230	09/01/2049
31418D-JR-4	FN MA3871 - RMBS		12/01/2021	Paydown		1,002,986	1,002,986	1,021,244	1,020,666		(17,680)		(17,680)		1,002,986				12,956	12/01/2049
31418D-LX-8	FN MA3941 - RMBS		12/01/2021	Paydown		302,717	302,717	311,609	311,341		(8,625)		(8,625)		302,717				2,853	02/01/2035
31418D-SH-6	FN MA4119 - RMBS		12/01/2021	Paydown		551,636	551,636	572,064	571,755		(20,119)		(20,119)		551,636				6,159	09/01/2050
31418D-SL-7	FN MA4122 - RMBS		12/01/2021	Paydown		1,168,351	1,168,351	1,200,227	1,199,386		(31,035)		(31,035)		1,168,351				9,469	09/01/2035
31418D-TL-6	FN MA4154 - RMBS		12/01/2021	Paydown		1,496,689	1,496,689	1,531,807	1,531,057		(34,368)		(34,368)		1,496,689				13,204	10/01/2035
31418D-TQ-5	FN MA4158 - RMBS		12/01/2021	Paydown		302,142	302,142	311,820	311,699		(9,557)		(9,557)		302,142				3,667	10/01/2050
31418D-UC-4	FN MA4178 - RMBS		12/01/2021	Paydown		644,866	644,866	655,684	655,684		(10,752)		(10,752)		644,866				5,132	11/01/2035
31418D-UG-5	FN MA4182 - RMBS		12/01/2021	Paydown		272,149	272,149	281,313	281,230		(9,080)		(9,080)		272,149				3,464	11/01/2050
31418D-VA-7	FN MA4208 - RMBS		12/01/2021	Paydown		369,749	369,749	383,600	383,481		(13,732)		(13,732)		369,749				4,863	12/01/2050
31418D-VB-5	FN MA4209 - RMBS		12/01/2021	Paydown		236,659	236,659	239,765	239,731		(3,072)		(3,072)		236,659				2,170	12/01/2050
31418D-VI-9	FN MA4228 - RMBS		12/01/2021	Paydown		1,083,631	1,083,631	1,112,414	1,112,049		(28,419)		(28,419)		1,083,631				10,159	01/01/2036
31418D-X9-8	FN MA4303 - RMBS		12/01/2021	Paydown		231,121	231,121	238,940			(7,818)		(7,818)		231,121				1,974	04/01/2036
31418M-IA-6	FN AD0640 - RMBS		12/01/2021	Paydown		946	946	1,021	1,012		(66)		(66)		946				24	03/01/2039
31418B-YR-0	FN AE1619 - RMBS		12/01/2021	Paydown		17,879	17,879	17,951	17,942		(63)		(63)		17,879				320	10/01/2040
31419C-2C-6	FN AE2570 - RMBS		12/01/2021	Paydown		4,832	4,832	4,878	4,873		(41)		(41)		4,832				56	09/01/2040
31419F-FC-5	FN AE4662 - RMBS		12/01/2021	Paydown		25,481	25,481	25,564	25,553		(72)		(72)		25,481				391	10/01/2040
35563P-2S-7	SCRT 2021-2 MTU - CMO/RMBS		12/01/2021	Paydown		151,833	149,737	158,187			(6,354)		(6,354)		151,833				1,199	11/25/2060
60416Q-FU-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		988,126	988,126	940,992	946,527		41,599		41,599		988,126				11,742	12/01/2042
60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		1,605,724	1,605,725	1,533,146	1,541,467		64,257		64,257		1,605,724				19,392	03/01/2043
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		298,343	298,343	298,343	298,343						298,343				4,118	04/01/2045
60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		27,401	27,401	27,401	27,401						27,401				822	04/01/2045
60416Q-GF-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Redemption @ 100.00		2,242,730	2,242,730	2,186,415	2,191,709		693		693		2,192,401		50,328	50,328	36,451	11/01/2045
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		1,536,097	1,536,097	1,505,637	1,508,446		27,651		27,651		1,536,097				21,480	02/01/2046
60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		120,270	120,270	117,885	118,105		2,165		2,165		120,270				3,548	02/01/2046
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		1,870,332	1,870,332	1,796,903	1,803,790		66,542		66,542		1,870,332				21,787	04/01/2046
60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		124,884	124,884	119,981	120,441		4,443		4,443		124,884				3,372	04/01/2046
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		851,925	851,925	813,316	817,025		34,900		34,900		851,925				8,690	10/01/2046
60416Q-GM-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		42,885	42,885	40,942	41,129		1,757		1,757		42,885				1,008	10/01/2046
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		250,846	250,846	250,846	250,846						250,846				4,002	09/01/2048
60416Q-HE-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		17,131	17,131	17,131	17,130						17,131				591	09/01/2048
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		11/01/2021	Paydown		244,644	244,644	244,672	244,672		(28)		(28)		244,644				4,330	11/01/2048
60416Q-HG-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		28,133	28,133	28,136	28,136		(3)		(3)		28,133				1,055	11/01/2048
60416Q-HL-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		12/01/2021	Paydown		487,575	487,575	487,818	487,818		(243)		(243)		487,575				8,555	03/01/2049
3199999	Subtotal - Bonds - U.S. Special Revenues					71,908,407	71,906,312	72,139,836	69,878,291		(307,810)		(307,810)		71,858,079		50,328	50,328	930,820	XXX
009090-AA-9	AIR CANADA 2015-1 PASS THROUGH TRUST - ABS	A	09/15/2021	Paydown		53,074	53,074	52,145	52,370				704		53,074				1,433	09/15/2028
02007E-AH-1	ALLYA 2017-3 C - ABS		01/15/2021	Paydown		730,000	730,000	717,596	726,859		3,141		3,141		730,000				1,442	10/17/2022
023771-S2-5	AMERICAN AIRLINES INC PASS THRU CERTIF SE		10/15/2021	Paydown		32,444	32,444	32,444	32,444						32,444				798	04/15/2030
02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TRUSTS		09/22/2021	Paydown		71,070	71,070	71,070	71,070						71,070				2,132	03/22/2029
045054-AH-6	ASSTEAD CAPITAL INC		08/13/2021	Call @ 100.00		1,039,380	1,000,000	1,000,000	1,000,000						1,000,000				93,630	08/01/2026
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC		09/24/2021	Call @ 100.00		756,860	680,000	727,110	699,945		(3,987)		(3,987)		695,959		(15,959)	(15,959)	62,894	07/01/2024

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
065606-AC-9	BWISTA 2019-1 A3 - ABS		12/15/2021	Paydown		145,511	145,511	145,502	145,507		4		4		145,511				2,300	04/15/2024
08163B-BC-4	BMARK 2020-B22 A1 - CMBS		12/01/2021	Paydown		61,002	61,002	61,001	61,001						61,002				174	01/16/2054
09659Q-AE-7	BMWOT 2018-A A4 - ABS		12/27/2021	Paydown		1,200,000	1,200,000	1,224,234	1,216,476		(16,476)		(16,476)		1,200,000				20,893	06/25/2024
10240*-AA-7	BOWIE ACQUISITIONS LLC		12/31/2021	Paydown		93,259	93,259	93,259	93,259						93,259				2,723	09/30/2038
11042A-AA-2	BRITISH AIRWAYS PASS THROUGH TRUST 2013-1A	C	12/20/2021	Paydown		185,693	185,693	185,925	185,766		(73)		(73)		185,693				5,399	12/20/2025
12532C-AZ-8	CFRE 2017-C8 A3 - CMBS		12/01/2021	Paydown		194,818	194,818	196,765	195,773		(955)		(955)		194,818				5,421	06/17/2050
12596T-AB-7	CNH 2019-B A2 - ABS		02/16/2021	Paydown		31,258	31,258	31,257	31,258						31,258				74	09/15/2022
12701#-AA-1	CRG Partners III LP		07/15/2021	Various		680,812	680,812	680,812	680,812						680,812				17,609	01/10/2024
13057D-AD-8	CRART 2017-1 A4 - ABS		02/16/2021	Paydown		23,177	23,177	23,171	23,176		1		1		23,177				65	06/15/2022
14043M-AB-7	COPAR 2020-1 A2 - ABS		10/15/2021	Paydown		585,087	585,087	573,934	580,342		4,746		4,746		585,087				4,013	06/15/2023
141781-AZ-7	CARGILL INC		11/15/2021	Maturity @ 100.00		1,000,000	1,000,000	1,023,440	1,012,700		(12,700)		(12,700)		1,000,000				32,500	11/15/2021
14313F-AD-1	CARMX 2018-3 A3 - ABS		12/15/2021	Paydown		1,180,279	1,180,279	1,180,786	1,180,391		(113)		(113)		1,180,279				18,904	06/15/2023
14314J-AD-2	CARMX 2017-1 A4 - ABS		03/15/2021	Paydown		654,187	654,187	649,127	652,649		1,538		1,538		654,187				3,097	09/15/2022
14314P-AD-8	CARMX 2017-2 A4 - ABS		06/15/2021	Paydown		99,238	99,238	99,571	99,349		(111)		(111)		99,238				770	09/15/2022
14314P-AE-6	CARMX 2017-2 B - ABS		06/15/2021	Paydown		135,000	135,000	134,810	134,895		105		105		135,000				1,627	12/15/2022
14314X-AC-3	CARMX 2018-2 A3 - ABS		11/15/2021	Paydown		383,290	383,289	378,903	380,778		2,511		2,511		383,290				5,034	01/17/2023
14315N-AC-4	CARMX 2019-1 A3 - ABS		12/15/2021	Paydown		155,646	155,646	155,628	155,640		6		6		155,646				2,462	03/15/2024
14315P-AD-7	CARMX 2019-3 A3 - ABS		12/15/2021	Paydown		825,474	825,474	846,370	845,723		(20,249)		(20,249)		825,474				13,789	08/15/2024
14315W-AB-6	CARMX 2019-4 A2A - ABS		09/15/2021	Paydown		530,288	530,288	532,360	531,175		(887)		(887)		530,288				4,165	03/15/2023
14315X-AC-2	CARMX 2020-1 A3 - ABS		12/15/2021	Paydown		103,841	103,841	104,450	104,261		(420)		(420)		103,841				1,923	12/16/2024
14913Q-2W-8	CATERPILLAR FINANCIAL SERVICES CORP		05/17/2021	Maturity @ 100.00		250,000	250,000	249,880	249,977		23		23		250,000				3,313	05/17/2021
14913Q-2Z-1	CATERPILLAR FINANCIAL SERVICES CORP		03/08/2021	Maturity @ 100.00		500,000	500,000	500,000	500,000						500,000				657	03/08/2021
17325F-AX-6	CITIBANK NA		05/20/2021	Call @ 100.00		250,000	250,000	250,000	250,000						250,000				1,010	05/20/2022
18551P-AD-1	CLECO CORPORATE HOLDINGS LLC		03/03/2021	MORGAN STANLEY & CO		1,137,790	1,000,000	1,000,000	1,000,000						1,000,000		137,790	137,790	17,129	05/01/2046
22767C-AB-6	XROAD 2021-A A2 - ABS		12/20/2021	Paydown		46,454	46,454	46,449			5		5		46,454				306	03/20/2024
22966R-AB-2	CUBESMART LP		12/23/2021	Call @ 100.00		1,280,092	1,200,000	1,187,940	1,195,863		1,325		1,325		1,197,188		2,812	2,812	133,759	12/15/2023
24380B-AB-4	Deer District LLC		06/01/2021	Paydown		30,621	30,621	30,621	30,621						30,621				772	06/01/2044
24736X-AA-6	DELTA AIR LINES 2015-1 PASS THRU TRUSTS		07/30/2021	Paydown		76,704	76,704	77,280	77,070		(365)		(365)		76,704				2,085	01/30/2029
254683-CD-5	DCENT 2018-1 A - ABS		04/27/2021	TORONTO DOMINION SEC		138,641	132,000	138,636			(10)		(10)		138,626		15	15	144	08/15/2025
260543-CJ-0	DOW CHEMICAL CO		06/02/2021	Call @ 100.00		388,893	364,000	359,377	362,079		216		216		362,294				43,422	10/01/2024
26885B-AD-2	ECM MIDSTREAM PARTNERS LP		01/20/2021	Tender		711,068	663,000	661,415	662,169		29		29		662,199		801	801	29,121	07/15/2023
29373F-AB-0	EFF 182 A2 - ABS		08/20/2021	Paydown		133,112	133,112	134,152	133,406		(294)		(294)		133,112				1,383	02/20/2024
29373F-AC-8	EFF 182 A3 - ABS		12/20/2021	Paydown		175,450	175,450	174,916	175,245		206		206		175,450				5,046	02/20/2024
30306V-AF-6	FLNG LIQUEFACTION 3 LLC		12/31/2021	Paydown		31,300	31,300	31,300							31,300				300	06/30/2039
31680Y-AB-3	FITAT 2019-1 A2A - ABS		01/15/2021	Paydown		1,919	1,919	1,919	1,919						1,919				4	05/16/2022
33766#-AA-9	FIRSTENERGY CORP		12/15/2021	Paydown		105,932	105,932	106,984	106,929		(997)		(997)		105,932				1,845	06/15/2035
34528G-AJ-5	FORDO 2020-A A2 - ABS		09/15/2021	Paydown		688,588	688,588	688,556	688,574		14		14		688,588				2,760	10/17/2022
34530U-AA-9	FORDR 2016-REV1 A - ABS		02/16/2021	Paydown		1,000,000	1,000,000	979,570	991,370		8,630		8,630		1,000,000				3,850	08/15/2027
34531K-AB-8	FORDO 2019-C A2A - ABS		06/15/2021	Paydown		197,866	197,866	197,848	197,861		5		5		197,866				1,003	07/15/2022
34533G-AB-5	FORDO 2020-B A2A - ABS		12/15/2021	Paydown		901,665	901,665	901,626	901,647		19		19		901,665				2,199	02/15/2023
34533Y-AB-6	FORDO 2020-C A2 - ABS		12/15/2021	Paydown		74,771	74,771	74,770	74,770		1		1		74,771				129	09/15/2023
36255P-AF-7	GMICAR 2018-1 B - ABS		10/18/2021	Paydown		265,000	265,000	265,331	265,210		(210)		(210)		265,000				5,676	07/17/2023
36258N-AB-8	GMICAR 2020-1 A2A - ABS		07/16/2021	Paydown		200,299	200,299	200,988	200,581		(282)		(282)		200,299				1,077	01/17/2023
36259V-AD-6	GMICAR 2020-2 A3 - ABS		12/16/2021	Paydown		109,794	109,794	111,355			(1,561)		(1,561)		109,794				962	12/16/2024
369604-BV-4	GENERAL ELECTRIC CO		12/01/2021	Tender		2,833,220	2,600,000	2,595,970	2,596,345		480		480		2,596,824		3,176	3,176	330,395	05/01/2027
36962G-XZ-2	GENERAL ELECTRIC CO		12/01/2021	Tender		46,422	33,000	32,608	32,760		18		18		32,778		22	22	8,595	03/15/2032
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC		02/01/2021	Call @ 100.00		2,000,000	2,000,000	1,998,580	1,999,949		27		27		1,999,976				35,000	03/01/2021
38013T-AB-7	GIALT 2019-3 A2A - ABS		02/22/2021	Paydown		65,758	65,758	65,756	65,757						65,758				146	10/20/2021
41284V-AB-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		05/21/2021	Maturity @ 100.00		400,000	400,000	399,932	399,991		9		9		400,000				7,100	05/21/2021
419839-AA-3	HAWAIIAN AIRLINES 2013-1 PASS THRU TRUSTS		10/12/2021	Various		650,629	649,853	592,498	592,498		23,131		23,131		615,629		35,000	35,000	34,803	07/15/2023
43815M-AB-2	HAROT 2019-2 A2 - ABS		02/22/2021	Paydown		28,103	28,103	28,103	28,103						28,103				81	12/21/2021
43815N-AB-0	HAROT 2019-3 A2 - ABS		06/15/2021	Paydown		190,843	190,843	190,829	190,840		3		3		190,843				933	04/15/2022
44106M-AS-1	SERVICE PROPERTIES TRUST		10/04/2021	BANC OF AMERICA SEC		1,518,750	1,500,000	1,399,688	1,399,688						1,399,688		119,063	119,063	73,819	03/15/2024
44932G-AF-2	HART 2017-B B - ABS		09/15/2021	Paydown		145,000	145,000	144,479	144,747		253		253		145,000				2,225	02/15/2023
45082F-AA-0	IBERIA LINEAS AEREAS DE ESPANA	C	12/20/2021	Paydown		132,789	132,789													

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	
50117N-AD-6	KCOT 2017-1 A4 - ABS		02/16/2021	Paydown		437,294	437,294	426,225	436,067		1,226		1,226		437,294				1,438	03/15/2024	
50117W-AC-8	KCOT 2020-1 A3 - ABS		12/15/2021	Paydown		3,702	3,702	3,818	3,802		(100)		(100)		3,702				73	03/15/2024	
532457-BR-8	ELI LILLY AND CO		09/22/2021	Tender		1,255,480	1,000,000	994,590	994,965		116		116		995,082		4,918	4,918	289,165	05/15/2047	
58769V-AB-6	MBART 2020-1 A2 - ABS		12/15/2021	Paydown		993,611	993,611	993,595	993,604		7		7		993,611				2,433	03/15/2023	
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC		03/25/2021	Maturity @ 100.00		1,500,000	1,500,000	1,491,300	1,499,746		254		254		1,500,000				40,313	03/25/2021	
65479H-AB-3	NAROT 2019-B A2A - ABS		02/16/2021	Paydown		28,732	28,732	28,731	28,732						28,732				86	03/15/2022	
65479J-AD-5	NAROT 2019-C A3 - ABS		12/15/2021	Paydown		177,931	177,931	181,302	177,931		(3,371)		(3,371)		177,931				2,188	07/15/2024	
65479K-AD-2	NAROT 2019-A A3 - ABS		12/15/2021	Paydown		651,323	651,323	664,273	663,585		(12,262)		(12,262)		651,323				9,578	10/16/2023	
655044-AG-0	NOBLE ENERGY INC		01/06/2021	Taxable Exchange		4,116,450	3,000,000	3,142,950	3,137,549		(41)		(41)		3,137,508		978,942	978,942	22,313	11/15/2043	
674599-ON-3	OCCIDENTAL PETROLEUM CORP		12/09/2021	Tender		2,947,500	3,000,000	3,004,890	3,004,792		61		61		3,004,853		(4,853)	(4,853)	102,900	03/15/2048	
69351U-AP-8	PPL ELECTRIC UTILITIES CORP		07/21/2021	Call @ 100.00		200,000	200,000	197,513	199,800		158		158		199,958			42	5,100	09/15/2021	
69352P-AF-0	PPL CAPITAL FUNDING INC		06/22/2021	Tender		633,222	600,000	598,230	599,518		106		106		599,623		377	377	45,065	06/01/2023	
69352P-AH-6	PPL CAPITAL FUNDING INC		06/22/2021	Tender		1,902,705	1,500,000	1,494,720	1,495,469		114		114		1,495,583		4,417	4,417	443,634	06/01/2043	
69353R-FR-4	PNC BANK NA		12/09/2021	Call @ 100.00		500,000	500,000	500,000	500,000						500,000				3,009	12/09/2022	
713448-BZ-0	PEPSICO INC		10/25/2021	Tender		2,989,450	2,500,000	2,783,050	2,770,779		(7,257)		(7,257)		2,763,523		(263,523)	(263,523)	603,339	03/05/2042	
713448-DV-7	PEPSICO INC		10/25/2021	Tender		605,690	500,000	496,020	496,294		87		87		496,381		3,619	3,619	125,301	05/02/2047	
713448-EM-6	PEPSICO INC		10/25/2021	Tender		1,111,740	1,000,000	1,002,230	1,002,167		(20)		(20)		1,002,146		(2,146)	(2,146)	153,553	07/29/2049	
743315-AN-3	PROGRESSIVE CORP		08/23/2021	Maturity @ 100.00		1,500,000	1,500,000	1,498,380	1,499,877		123		123		1,500,000				56,250	08/23/2021	
754730-AE-9	RAYMOND JAMES FINANCIAL INC		05/03/2021	Call @ 100.00		1,680,075	1,500,000	1,497,615	1,498,626		130		130		1,498,756		1,244	1,244	214,513	09/15/2026	
756109-AP-9	REALTY INCOME CORP		12/31/2021	Call @ 100.00		530,033	500,000	498,875	499,663		137		137		499,800		200	200	62,971	08/01/2023	
78355H-KB-4	RYDER SYSTEM INC		08/16/2021	Call @ 100.00		1,004,996	1,000,000	999,180	999,880		93		93		999,974				30,967	11/15/2021	
78490D-AB-0	SOFI 2018-C A2F - ABS		12/25/2021	Paydown		1,392,470	1,392,470	1,388,663	1,390,327		2,143		2,143		1,392,470				24,062	01/25/2048	
816851-AT-6	SEMPRA ENERGY		12/03/2021	Call @ 100.00		1,785,764	1,750,000	1,749,388	1,749,882		83		83		1,749,965		35	35	94,741	10/01/2022	
83401B-AB-2	SOFI 2017-F A2F - ABS		12/25/2021	Paydown		192,186	192,186	186,285	188,967		3,219		3,219		192,186				2,712	01/25/2041	
83404W-AB-3	SOFI 2019-B A2X - ABS		12/15/2021	Paydown		197,679	197,679	197,668	197,672		7		7		197,679				3,506	08/17/2048	
83406T-AB-8	SOFI 2020-A A2X - ABS		12/15/2021	Paydown		19,179	19,179	19,170	19,171		8		8		19,179				487	05/15/2046	
875484-AG-2	TANGER PROPERTIES LP		09/07/2021	Call @ 100.00		270,496	250,000	245,900	248,633		216		216		248,848		1,152	1,152	25,861	12/01/2023	
89231A-AD-3	TAOT 2018-C A3 - ABS		12/15/2021	Paydown		340,265	340,265	345,316	344,657		(4,391)		(4,391)		340,265				5,102	12/15/2022	
89232H-AB-1	TAOT 2020-A A2 - ABS		10/15/2021	Paydown		367,260	367,260	367,255	367,258		2		2		367,260				2,692	11/15/2022	
89239J-AD-6	TAOT 2019-B A3 - ABS		12/15/2021	Paydown		613,525	613,525	608,228	610,740		2,785		2,785		613,525				9,662	08/15/2023	
893526-BY-8	TRANSCANADA PIPELINES LTD		01/01/2021	Maturity @ 100.00		150,000	150,000	205,379	150,000						150,000				7,406	01/01/2021	
90265E-AK-6	UDR INC		03/15/2021	Call @ 100.00		1,420,147	1,250,000	1,247,125	1,248,502		106		106		1,248,609		1,391	1,391	192,647	10/01/2025	
90349G-BE-4	UBSBB 2013-C6 A3 - CMBS		09/01/2021	Paydown		99,596	99,596	100,591	99,691		(95)		(95)		99,596				2,593	04/12/2046	
909319-AA-3	UNITED AIRLINES PASS THRU TRUST 2013 1A 0		08/15/2021	Paydown		79,755	79,755	79,755	79,755						79,755				2,572	02/15/2027	
92839B-AA-1	VISTA RIDGE LLC		12/31/2021	Paydown		69,316	69,316	69,316	69,316						69,316				1,045	10/14/2049	
92890P-AD-6	WFRBS 2013-C14 A4 - CMBS		11/01/2021	Paydown		360,127	360,127	366,148	361,567		(1,440)		(1,440)		360,127				8,310	06/15/2046	
92938C-AE-7	WFRBS 2013-C15 ASB - CMBS		12/01/2021	Paydown		97,739	97,739	100,671	98,168		(429)		(429)		97,739				2,837	08/17/2046	
931142-EB-5	WALMART INC		09/23/2021	Tender		1,857,690	1,500,000	1,515,165	1,513,912		(426)		(426)		1,513,486		(13,486)	(13,486)	401,305	06/28/2038	
931142-EL-3	WALMART INC		09/23/2021	Tender		3,189,150	3,000,000	2,996,340	2,997,417		523		523		2,997,941		2,059	2,059	292,463	07/08/2024	
94106L-BB-4	WASTE MANAGEMENT INC		05/13/2021	Tender		2,297,500	2,000,000	1,996,680	1,997,410		133		133		1,997,543		2,457	2,457	352,100	03/01/2035	
958667-AB-3	WESTERN MIDSTREAM OPERATING LP		08/27/2021	Tender		1,050,000	1,000,000	999,620	999,705		245		245		999,950			50	95,392	02/01/2025	
959802-AU-3	WESTERN UNION CO		04/01/2021	Call @ 100.00		1,028,590	1,000,000	995,650	998,882		262		262		999,143		857	857	48,190	03/15/2022	
98161V-AC-4	WOART 2018-A A3 - ABS		12/15/2021	Paydown		512,460	512,460	515,263	514,108		(1,648)		(1,648)		512,460				6,482	04/17/2023	
98162H-AB-6	WOLS 2020-A A2 - ABS		12/15/2021	Paydown		409,296	409,296	409,276	409,286		10		10		409,296				4,033	11/15/2022	
98162V-AB-5	WOART 2019-B A2A - ABS		01/15/2021	Paydown		15,886	15,886	15,885	15,886						15,886				35	06/15/2022	
98163E-AD-8	WOART 2018-B A3 - ABS		12/15/2021	Paydown		478,480	478,480	489,638	485,898		(7,418)		(7,418)		478,480				7,508	11/15/2023	
98163G-AB-7	WOLS 2020-B A2A - ABS		12/15/2021	Paydown		1,199,033	1,199,033	1,198,954	1,198,969		64		64		1,199,033				2,382	09/15/2023	
98163W-AG-1	WOART 2020-B A2A - ABS		12/15/2021	Paydown		942,570	942,570	942,556	942,562		8		8		942,570				2,789	07/17/2023	
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,386,468	70,370,759	70,772,300	70,211,294		(40,306)		(40,306)		70,680,028			971,138	971,138	5,488,659	XXX
8399997. Total - Bonds - Part 4						216,626,169	211,088,110	213,142,789	176,136,931		(398,000)		(398,000)		212,591,061			299,806	299,806	6,912,186	XXX
8399998. Total - Bonds - Part 5						171,705,101	171,718,000	172,277,744			(32,039)		(32,039)		172,245,704			(1,651,263)	(1,651,263)	1,718,811	XXX
8399999. Total - Bonds						388,331,270	382,806,110	385,420,532	176,136,931		(430,039)		(430,039)		384,836,766			(1,351,458)	(1,351,458)		

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Identi- fication	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Con- sideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date
										11 Unrealized Valuation Increase/ Decrease	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other- Than- Temporary Impairment Recognized	14 Total Change in Book/ Adjusted Carrying Value (11+12-13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value						
9799997. Total - Common Stocks - Part 4							XXX													XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks							XXX													XXX
9899999. Total - Preferred and Common Stocks							XXX													XXX
9999999 - Totals						388,331,270	XXX	385,420,532	176,136,931		(430,039)		(430,039)		384,836,766		(1,351,458)	(1,351,458)	8,630,997	XXX

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21	
											12	13	14	15	16						
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (12 + 13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends	
912810-SS-8	UNITED STATES TREASURY		04/22/2021	J P MORGAN SECURITIES	04/23/2021	Various	3,850,000	3,321,931	3,330,668	3,321,960		28		28			8,708	8,708	23,713	23,578	
912810-SX-7	UNITED STATES TREASURY		10/28/2021	Various	10/29/2021	Various	11,300,000	12,418,510	12,405,418	12,418,365		(145)		(145)			(12,947)	(12,947)	115,626	114,394	
912810-SZ-2	UNITED STATES TREASURY		11/17/2021	CITIGROUP GLOBAL MARKET	11/19/2021	BARCLAYS CAPITAL	2,900,000	2,918,363	2,945,766	2,918,361		(3)		(3)			27,405	27,405	15,603	15,130	
912810-TA-6	UNITED STATES TREASURY		11/17/2021	CITIGROUP GLOBAL MARKET	11/19/2021	Various	7,500,000	7,173,663	7,206,542	7,173,779		116		116			32,763	32,763	35,338	34,239	
912828-3F-5	UNITED STATES TREASURY		04/20/2021	BANC OF AMERICA SECURITIES	04/26/2021	GOLDMAN SACHS	4,000,000	4,271,735	4,271,094	4,271,078		(656)		(656)			15	15	40,525	39,033	
91282C-AV-3	UNITED STATES TREASURY		01/07/2021	DEUTSCHE BANK	01/25/2021	BANC OF AMERICA SEC	3,000,000	2,943,281	2,946,668	2,943,569		288		288			3,098	3,098	5,221	3,843	
91282C-BL-4	UNITED STATES TREASURY		04/22/2021	Various	04/23/2021	Various	29,100,000	28,090,827	27,800,752	28,094,172		3,344		3,344			(293,420)	(293,420)	38,547	26,145	
91282C-BN-0	UNITED STATES TREASURY		03/03/2021	CITIGROUP GLOBAL MARKET	03/04/2021	Various	1,000,000	999,652	999,701	999,652							49	49	17	17	
91282C-BV-2	UNITED STATES TREASURY		04/22/2021	CREDIT SUISSE SECURITIES	04/23/2021	Various	4,950,000	4,958,718	4,956,466	4,958,718							(2,252)	(2,252)	710	710	
91282C-BZ-3	UNITED STATES TREASURY		05/26/2021	JEFFRIES	06/18/2021	CITIGROUP GLOBAL MARKET	2,000,000	2,004,219	1,996,484	2,004,180		(39)		(39)			(7,695)	(7,695)	3,533	1,834	
91282C-CB-5	UNITED STATES TREASURY		06/11/2021	BANC OF AMERICA SECURITIES	06/15/2021	Various	450,000	457,139	455,565	457,134		(4)		(4)			(1,569)	(1,569)	661	616	
91282C-CH-2	UNITED STATES TREASURY		09/03/2021	Various	12/27/2021	Various	42,000,000	42,428,986	42,114,325	42,420,975		(8,011)		(8,011)			(306,650)	(306,650)	128,974	52,106	
91282C-CS-8	UNITED STATES TREASURY		10/28/2021	Various	11/02/2021	Various	17,800,000	17,438,938	17,446,229	17,439,104		165		165			7,125	7,125	38,794	38,057	
91282C-CX-7	UNITED STATES TREASURY		09/15/2021	J P MORGAN SECURITIES	09/17/2021	Various	6,000,000	5,988,301	5,984,332	5,988,301							(3,969)	(3,969)	435	435	
91282C-CY-5	UNITED STATES TREASURY		10/06/2021	CITIGROUP GLOBAL MARKET	11/30/2021	Various	4,000,000	3,983,125	3,956,175	3,983,426		301		301			(27,250)	(27,250)	7,435	962	
91282C-DB-4	UNITED STATES TREASURY		10/28/2021	J P MORGAN SECURITIES	11/02/2021	Various	10,400,000	10,355,754	10,364,085	10,355,754							8,332	8,332	3,571	3,571	
91282C-DH-1	UNITED STATES TREASURY		11/17/2021	BANC OF AMERICA SECURITIES	11/19/2021	Various	11,100,000	11,069,252	11,073,471	11,069,284		32		32			4,187	4,187	1,181	920	
91282C-DJ-7	UNITED STATES TREASURY		11/17/2021	BANC OF AMERICA SECURITIES	11/19/2021	Various	4,000,000	3,922,047	3,942,127	3,922,127		80		80			20,000	20,000	1,215	608	
91282C-DL-2	UNITED STATES TREASURY		12/06/2021	GOLDMAN SACHS	12/29/2021	J P MORGAN SECURITIES	3,000,000	3,030,352	3,012,058	3,030,100		(251)		(251)			(18,042)	(18,042)	3,585	865	
0599999	Subtotal - Bonds - U.S. Governments							168,350,000	167,774,793	167,207,926	167,770,038		(4,755)		(4,755)			(562,111)	(562,111)	464,686	357,065
166756-AU-0	CHEVRON USA INC		01/06/2021	Unknown	10/12/2021	Unknown	3,000,000	4,116,450	4,110,660	4,089,195		(27,255)		(27,255)			(1,089,195)	(1,089,195)	1,253,723	22,313	
254683-OD-5	DCENT 2018-1 A - ABS		04/23/2021	TORONTO DOMINION SECURITIES	04/27/2021	TORONTO DOMINION SEC	368,000	386,501	386,515	386,472		(28)		(28)			43	43	403	372	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,368,000	4,502,951	4,497,175	4,475,667		(27,284)		(27,284)			(1,089,152)	(1,089,152)	1,254,125	22,684
8399998	Total - Bonds							171,718,000	172,277,744	171,705,101	172,245,704		(32,039)		(32,039)			(1,651,263)	(1,651,263)	1,718,811	379,749
8999998	Total - Preferred Stocks																				
9799998	Total - Common Stocks																				
9899999	Total - Preferred and Common Stocks																				
9999999	Totals								172,277,744	171,705,101	172,245,704		(32,039)		(32,039)			(1,651,263)	(1,651,263)	1,718,811	379,749

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Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest					20	
	2	3					8	9	10	11			14	15	16	17	18		19
Description	Code	For- eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
UNITED STATES TREASURY			05/06/2021	DEUTSCHE BANK	04/21/2022	499,926		162			500,000	499,764			0.000	0.049	N/A		
UNITED STATES TREASURY			11/04/2021	WELLS FARGO SECURITIES LLC	02/15/2022	4,999,756		310			5,000,000	4,999,446			0.000	0.040	N/A		
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						5,499,682		471			5,500,000	5,499,210			XXX	XXX	XXX		
0599999. Total - U.S. Government Bonds						5,499,682		471			5,500,000	5,499,210			XXX	XXX	XXX		
1099999. Total - All Other Government Bonds															XXX	XXX	XXX		
1799999. Total - U.S. States, Territories and Possessions Bonds															XXX	XXX	XXX		
2499999. Total - U.S. Political Subdivisions Bonds															XXX	XXX	XXX		
3199999. Total - U.S. Special Revenues Bonds															XXX	XXX	XXX		
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds															XXX	XXX	XXX		
4899999. Total - Hybrid Securities															XXX	XXX	XXX		
5599999. Total - Parent, Subsidiaries and Affiliates Bonds															XXX	XXX	XXX		
6599999. Subtotal - Unaffiliated Bank Loans															XXX	XXX	XXX		
7699999. Total - Issuer Obligations						5,499,682		471			5,500,000	5,499,210			XXX	XXX	XXX		
7799999. Total - Residential Mortgage-Backed Securities															XXX	XXX	XXX		
7899999. Total - Commercial Mortgage-Backed Securities															XXX	XXX	XXX		
7999999. Total - Other Loan-Backed and Structured Securities															XXX	XXX	XXX		
8099999. Total - SVO Identified Funds															XXX	XXX	XXX		
8199999. Total - Affiliated Bank Loans															XXX	XXX	XXX		
8299999. Total - Unaffiliated Bank Loans															XXX	XXX	XXX		
8399999. Total Bonds						5,499,682		471			5,500,000	5,499,210			XXX	XXX	XXX		
8699999. Total - Parent, Subsidiaries and Affiliates											XXX				XXX	XXX	XXX		
9199999 - Totals						5,499,682		471			XXX	5,499,210			XXX	XXX	XXX		

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:
 Number
 1A 1A ..\$ 5,499,682 1B ..\$ 1C ..\$ 1D ..\$ 1E ..\$ 1F ..\$ 1G ..\$
 1B 2A ..\$ 2B ..\$ 2C ..\$
 1C 3A ..\$ 3B ..\$ 3C ..\$
 1D 4A ..\$ 4B ..\$ 4C ..\$
 1E 5A ..\$ 5B ..\$ 5C ..\$
 1F 6 ..\$

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23										
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)										
007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX								XXX	XXX									
014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																	XXX	XXX
SPX Call 3795.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	01/14/2021	01/20/2022	6,060	23,000,000	3795.540		1,776,750	5,892,677		5,892,677	4,115,927							0001									
SPX Call 3795.54	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	01/14/2021	01/20/2022	1,581	6,000,000	3795.540		463,500	1,537,220		1,537,220	1,073,720							0001									
SPX Call 3913.97	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	02/18/2021	02/17/2022	2,810	11,000,000	3913.970		910,250	2,408,664		2,408,664	1,498,414							0001									
SPX Call 3913.97	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	02/18/2021	02/17/2022	2,044	8,000,000	3913.970		662,400	1,751,756		1,751,756	1,089,356							0001									
SPX Call 3915.46	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/18/2021	03/17/2022	638	2,500,000	3915.460		195,688	551,206		551,206	355,518							0001									
SPX Call 3915.46	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	03/18/2021	03/17/2022	1,788	7,000,000	3915.460		548,030	1,543,377		1,543,377	995,347							0001									
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	04/15/2021	04/14/2022	2,158	9,000,000	4170.420		607,500	1,382,084		1,382,084	774,584							0001									
SPX Call 4170.42	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	04/15/2021	04/14/2022	1,918	8,000,000	4170.420		540,400	1,228,519		1,228,519	688,119							0001									
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	05/20/2021	05/19/2022	962	4,000,000	4159.120		284,800	645,704		645,704	360,904							0001									
SPX Call 4159.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	05/20/2021	05/19/2022	3,126	13,000,000	4159.120		925,145	2,098,538		2,098,538	1,173,393							0001									
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	06/17/2021	06/16/2022	829	3,500,000	4221.860		232,225	524,711		524,711	292,486							0001									
SPX Call 4221.86	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	06/17/2021	06/16/2022	1,184	5,000,000	4221.860		331,675	749,587		749,587	417,912							0001									
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	07/15/2021	07/14/2022	1,376	6,000,000	4360.030		408,900	739,536		739,536	330,636							0001									
SPX Call 4360.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	07/15/2021	07/14/2022	3,096	13,500,000	4360.030		920,025	1,663,956		1,663,956	743,931							0001									
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	08/19/2021	08/18/2022	908	4,000,000	4405.800		288,200	476,245		476,245	188,045							0001									
SPX Call 4405.8	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	08/19/2021	08/18/2022	1,929	8,500,000	4405.800		612,850	1,012,020		1,012,020	399,171							0001									
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	09/16/2021	09/15/2022	894	4,000,000	4473.750		289,200	438,415		438,415	149,215							0001									
SPX Call 4473.75	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	KB1H1DSRPFMYMCFXT09	09/16/2021	09/15/2022	2,794	12,500,000	4473.750		903,750	1,370,048		1,370,048	466,298							0001									
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	10/14/2021	10/20/2022	1,127	5,000,000	4438.260		361,450	608,392		608,392	246,942							0001									
SPX Call 4438.26	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	10/14/2021	10/20/2022	901	4,000,000	4438.260		289,200	486,713		486,713	197,513							0001									
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	11/18/2021	11/17/2022	2,763	13,000,000	4704.540		946,400	1,025,208		1,025,208	78,808							0001									
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	11/18/2021	11/17/2022	3,571	16,800,000	4704.540		1,223,040	1,324,884		1,324,884	101,844							0001									
SPX Call 4704.54	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	11/18/2021	11/17/2022	957	4,500,000	4704.540		327,600	354,880		354,880	27,280							0001									
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	12/16/2021	12/15/2022	643	3,000,000	4668.670		242,100	264,197		264,197	22,097							0001									
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	G5GSEF7VJP5170UK5573	12/16/2021	12/15/2022	4,348	20,300,000	4668.670		1,637,195	1,787,735		1,787,735	150,540							0001									
SPX Call 4668.67	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	ES71P3U3RHI G71XBU11	12/16/2021	12/15/2022	1,071	5,000,000	4668.670		403,500	440,329		440,329	36,829							0001									
015999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants											16,331,772	32,306,599	XXX	32,306,599	15,974,826				XXX	XXX												
021999999. Subtotal - Purchased Options - Hedging Other											16,331,772	32,306,599	XXX	32,306,599	15,974,826				XXX	XXX												
028999999. Subtotal - Purchased Options - Replications													XXX								XXX	XXX										

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ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23																	
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Year-end (b)																	
035999999. Subtotal - Purchased Options - Income Generation														XXX																				XXX	XXX				
042999999. Subtotal - Purchased Options - Other														XXX																						XXX	XXX		
043999999. Total Purchased Options - Call Options and Warrants													16,331,772	32,306,599	XXX	32,306,599	15,974,826															XXX	XXX						
044999999. Total Purchased Options - Put Options														XXX																						XXX	XXX		
045999999. Total Purchased Options - Caps														XXX																						XXX	XXX		
046999999. Total Purchased Options - Floors														XXX																						XXX	XXX		
047999999. Total Purchased Options - Collars														XXX																							XXX	XXX	
048999999. Total Purchased Options - Other														XXX																							XXX	XXX	
049999999. Total Purchased Options													16,331,772	32,306,599	XXX	32,306,599	15,974,826															XXX	XXX						
056999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108														XXX																							XXX	XXX	
063999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108														XXX																								XXX	XXX
SPX Call 4099.18	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	1,581	6,480,000	4099.183		(214,500)		(1,059,533)		(1,059,533)	(845,033)							0001																
SPX Call 4156.12	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	01/14/2021	01/20/2022	6,060	25,185,000	4156.116		(693,450)		(3,719,047)		(3,719,047)	(3,025,597)							0001																
SPX Call 4207.52	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/18/2021	02/17/2022	2,044	8,600,000	4207.518		(348,800)		(1,169,227)		(1,169,227)	(820,427)							0001																
SPX Call 4256.44	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	02/18/2021	02/17/2022	2,810	11,962,500	4256.442		(424,050)		(1,477,198)		(1,477,198)	(1,053,148)							0001																
SPX Call 4258.06	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/18/2021	03/17/2022	1,788	7,612,500	4258.063		(245,770)		(968,568)		(968,568)	(722,798)							0001																
SPX Call 4209.12	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/18/2021	03/17/2022	638	2,687,500	4209.120		(99,563)		(374,464)		(374,464)	(274,902)							0001																
SPX Call 4535.33	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	1,918	8,700,000	4535.332		(212,400)		(629,059)		(629,059)	(416,659)							0001																
SPX Call 4483.2	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	04/15/2021	04/14/2022	2,158	9,675,000	4483.202		(277,200)		(798,761)		(798,761)	(521,561)							0001																
SPX Call 4523.04	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	05/20/2021	05/19/2022	3,126	14,137,500	4523.043		(368,355)		(1,149,900)		(1,149,900)	(781,545)							0001																
SPX Call 4471.05	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	05/20/2021	05/19/2022	962	4,300,000	4471.054		(131,200)		(393,295)		(393,295)	(262,095)							0001																
SPX Call 4591.27	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	06/17/2021	06/16/2022	1,184	5,437,500	4591.273		(115,825)		(399,990)		(399,990)	(284,165)							0001																
SPX Call 4538.5	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	06/17/2021	06/16/2022	829	3,762,500	4538.500		(96,775)		(312,731)		(312,731)	(215,956)							0001																
SPX Call 4741.53	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	3,096	14,681,250	4741.533		(335,475)		(792,965)		(792,965)	(457,490)							0001																
SPX Call 4687.03	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	07/15/2021	07/14/2022	1,376	6,450,000	4687.032		(176,100)		(402,245)		(402,245)	(226,145)							0001																
SPX Call 4736.23	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	908	4,300,000	4736.235		(129,800)		(260,393)		(260,393)	(130,593)							0001																
SPX Call 4791.31	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	08/19/2021	08/18/2022	1,929	9,243,750	4791.308		(234,600)		(486,004)		(486,004)	(251,404)							0001																
SPX Call 4809.28	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	894	4,300,000	4809.281		(130,000)		(233,370)		(233,370)	(103,370)							0001																
SPX Call 4865.2	FIUL Hedge	Exhibit 5	Equity/Index	Wells Fargo Bank, N.A.	09/16/2021	09/15/2022	2,794	13,593,750	4865.203		(345,000)		(636,854)		(636,854)	(291,854)							0001																
SPX Call 4771.13	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	10/14/2021	10/20/2022	901	4,300,000	4771.130		(130,800)		(279,263)		(279,263)	(148,463)							0001																
SPX Call 4826.61	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	10/14/2021	10/20/2022	1,127	5,437,500	4826.608		(139,050)		(310,865)		(310,865)	(171,815)							0001																
SPX Call 4975.05	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	3,571	17,766,000	4975.051		(693,840)		(758,449)		(758,449)	(64,609)							0001																
SPX Call 5057.38	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	957	4,837,500	5057.381		(152,100)		(165,096)		(165,096)	(12,996)							0001																
SPX Call 5116.19	FIUL Hedge	Exhibit 5	Equity/Index	Royal Bank of Canada	11/18/2021	11/17/2022	2,763	14,137,500	5116.187		(374,400)		(406,369)		(406,369)	(31,969)							0001																

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25																		
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)																		
007999999 Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																	XXX																								XXX	
014999999 Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																	XXX																									XXX
SPX Call 3373.23 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	02/18/2021	Exercise	1,778	5,000,000	3373.230	350,400		961,820	350,400		XXX	(374,460)			611,420				0001																	
SPX Call 3316.81 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	01/16/2020	01/14/2021	01/14/2021	Exercise	6,029	20,000,000	3316.810	1,131,000		2,886,689	1,131,000		XXX	(1,553,000)			1,755,689				0001																	
SPX Call 2409.39 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	03/18/2021	Exercise	1,037	2,500,000	2409.390	412,375		1,562,700	412,375		XXX	(984,850)			1,150,334				0001																	
SPX Call 3373.23 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	02/18/2021	Exercise	2,964	10,000,000	3373.230	584,500		1,603,033	584,500		XXX	(623,600)			1,018,533				0001																	
SPX Call 2409.39 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	03/18/2021	Exercise	2,490	5,000,000	2409.390	991,800		3,750,501	991,800		XXX	(2,361,540)			2,758,701				0001																	
SPX Call 3316.81 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	01/16/2020	01/14/2021	01/14/2021	Exercise	1,507	5,000,000	3316.810	282,250		721,672	282,250		XXX	(388,750)			438,422				0001																	
SPX Call 2799.55 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	04/15/2021	Exercise	3,572	10,000,000	2799.550	1,081,500		4,896,751	1,081,500		XXX	(2,373,600)			3,815,251				0001																	
SPX Call 2799.55 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	04/15/2021	Exercise	1,428	4,000,000	2799.550	432,200		1,968,700	432,200		XXX	(949,840)			1,526,500				0001																	
SPX Call 2852.5 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	05/14/2020	05/20/2021	05/20/2021	Exercise	3,155	9,000,000	2852.500	941,400		4,122,552	941,400		XXX	(1,973,160)			3,181,152				0001																	
SPX Call 2852.5 05/20/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	05/14/2020	05/20/2021	05/20/2021	Exercise	1,752	5,000,000	2852.500	522,250		2,290,306	522,250		XXX	(1,096,950)			1,768,056				0001																	
SPX Call 3115.34 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	06/18/2020	06/17/2021	06/17/2021	Exercise	1,283	4,000,000	3115.340	378,600		1,420,737	378,600		XXX	(510,680)			1,042,137				0001																	
SPX Call 3115.34 06/17/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	06/18/2020	06/17/2021	06/17/2021	Exercise	962	3,000,000	3115.340	283,800		1,065,553	283,800		XXX	(383,160)			781,753				0001																	
SPX Call 3215.57 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	07/16/2020	07/15/2021	07/15/2021	Exercise	2,021	5,500,000	3215.570	565,825		2,313,428	565,825		XXX	(683,345)			1,747,603				0001																	
SPX Call 3215.57 07/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	07/16/2020	07/15/2021	07/15/2021	Exercise	3,109	10,000,000	3215.570	870,000		3,559,120	870,000		XXX	(1,051,800)			2,689,120				0001																	
SPX Call 3395.31 08/19/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	08/20/2020	08/19/2021	08/19/2021	Exercise	895	3,000,000	3395.310	244,800		804,109	244,800		XXX	(151,730)			659,389				0001																	
SPX Call 3357.01 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/17/2020	09/16/2021	09/16/2021	Exercise	2,865	7,000,000	3357.010	571,200		2,109,586	571,200		XXX	(447,370)			1,538,288				0001																	
SPX Call 3357.01 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	09/17/2020	09/16/2021	09/16/2021	Exercise	894	3,000,000	3357.010	286,250		987,977	286,250		XXX	(203,460)			731,727				0001																	
SPX Call 3357.01 09/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	09/17/2020	09/16/2021	09/16/2021	Exercise	2,978	10,000,000	3357.010	882,000		3,326,591	882,000		XXX	(683,700)			2,444,591				0001																	
SPX Call 3483.34 10/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	10/15/2020	10/14/2021	10/14/2021	Exercise	717	2,500,000	3483.340	206,625		885,348	206,625		XXX	(110,625)			478,723				0001																	
SPX Call 3483.34 10/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	10/15/2020	10/14/2021	10/14/2021	Exercise	1,435	5,000,000	3483.340	413,250		1,370,696	413,250		XXX	(221,250)			957,446				0001																	
SPX Call 3581.87 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	11/19/2020	11/18/2021	11/18/2021	Exercise	2,791	10,000,000	3581.870	773,500		3,134,312	773,500		XXX	(302,700)			2,360,812				0001																	
SPX Call 3581.87 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	11/19/2020	11/18/2021	11/18/2021	Exercise	837	3,000,000	3581.870	232,650		940,294	232,650		XXX	(90,210)			707,644				0001																	
SPX Call 3581.87 11/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	11/19/2020	11/18/2021	11/18/2021	Exercise	2,512	9,000,000	3581.870	697,950		2,820,881	697,950		XXX	(270,630)			1,212,931				0001																	
SPX Call 3722.48 12/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	12/16/2021	Exercise	4,889	18,200,000	3722.480	1,389,571		4,626,125	1,389,571		XXX	(98,726)			3,236,555				0001																	
SPX Call 3722.48 12/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	12/16/2021	Exercise	1,074	4,000,000	3722.480	305,400		1,016,731	305,400		XXX	(19,720)			711,331				0001																	
SPX Call 3722.48 12/16/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	12/17/2020	12/16/2021	12/16/2021	Exercise	1,074	4,000,000	3722.480	305,400		1,016,731	305,400		XXX	(19,720)			711,331				0001																	
015999999 Subtotal - Purchased Options - Hedging Other - Call Options and Warrants																	15,116,495	56,062,957	15,116,495	XXX	(17,959,576)			40,946,462			XXX															
021999999 Subtotal - Purchased Options - Hedging Other																	15,116,495	56,062,957	15,116,495	XXX	(17,959,576)			40,946,462			XXX															
028999999 Subtotal - Purchased Options - Replications																				XXX							XXX															
035999999 Subtotal - Purchased Options - Income Generation																				XXX							XXX															
042999999 Subtotal - Purchased Options - Other																				XXX							XXX															
043999999 Total Purchased Options - Call Options and Warrants																	15,116,495	56,062,957	15,116,495	XXX	(17,959,576)			40,946,462			XXX															
044999999 Total Purchased Options - Put Options																				XXX							XXX															
045999999 Total Purchased Options - Caps																				XXX							XXX															
046999999 Total Purchased Options - Floors																				XXX							XXX															
047999999 Total Purchased Options - Collars																				XXX							XXX															
048999999 Total Purchased Options - Other																				XXX							XXX															
049999999 Total Purchased Options																	15,116,495	56,062,957	15,116,495	XXX	(17,959,576)			40,946,462			XXX															
056999999 Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																				XXX							XXX															
063999999 Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																				XXX							XXX															
SPX Call 3681.66 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	01/16/2020	01/14/2021	01/14/2021	Exercise	6,029	22,200,000	3681.659	1,185,000		(686,689)	(185,000)		XXX	437,488			(501,689)				0001																	
SPX Call 3744.23 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	02/18/2021	Exercise	2,964	11,100,000	3744.235	1,107,500		(603,033)	(107,500)		XXX	204,743			(395,533)				0001																	
SPX Call 2679.42 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	03/18/2021	Exercise	2,490	5,680,000	2679.420	636,000		(3,090,501)	(636,000)		XXX	(2,065,695)			(2,454,501)				0001																	
SPX Call 3607.03 01/14/2021	FIUL Hedge	Exhibit 5	Equity/Index	Well Fargo Bank	01/16/2020	01/14/2021	01/14/2021	Exercise	1,507	5,438,000	3607.031	(73,250)		(284,172)	(73,250)		XXX	(178,910)			(210,922)				0001																	
SPX Call 3668.39 02/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	02/20/2020	02/18/2021	02/18/2021	Exercise	1,778	5,525,000	3668.388	(100,200)		(436,820)	(100,200)		XXX	(336,620)			(181,223)				0001																	
SPX Call 2620.21 03/18/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	03/19/2020	03/18/2021	03/18/2021	Exercise	1,037	2,719,000	2620.212	(292,875)		(1,343,956)	(292,875)		XXX	(886,286)			(1,051,084)				0001																	
SPX Call 3037.51 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	04/15/2021	Exercise	3,572	10,850,000	3037.512	(640,500)		(4,046,751)	(640,500)		XXX	(2,010,372)			(3,406,251)				0001																	
SPX Call 3086.5 04/15/2021	FIUL Hedge	Exhibit 5	Equity/Index	Barclays Bank PLC	04/16/2020	04/15/2021	04/15/2021	Exercise	1,428	4,410,000	3086.504	(225,400)																														

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule / Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Termination Date	Indicate Exercise, Expiration, Maturity or Sale	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid	Current Year Initial Cost of Un-discounted Premium (Received) Paid	Consideration Received (Paid) on Termination	Current Year Income	Book/ Adjusted Carrying Value	Code	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Gain (Loss) on Termination Recognized	Adjustment to Carrying Value of Hedged Item	Gain (Loss) on Termination Deferred	Hedge Effectiveness at Inception and at Termination (b)
064999999	Subtotal - Written Options - Hedging Other - Call Options and Warrants											(7,081,885)		(39,922,207)		(7,081,885)	XXX	13,097,365			(32,839,522)			XXX
070999999	Subtotal - Written Options - Hedging Other											(7,081,885)		(39,922,207)		(7,081,885)	XXX	13,097,365			(32,839,522)			XXX
077999999	Subtotal - Written Options - Replications																XXX							XXX
084999999	Subtotal - Written Options - Income Generation																XXX							XXX
091999999	Subtotal - Written Options - Other																XXX							XXX
092999999	Total Written Options - Call Options and Warrants											(7,081,885)		(39,922,207)		(7,081,885)	XXX	13,097,365			(32,839,522)			XXX
093999999	Total Written Options - Put Options																XXX							XXX
094999999	Total Written Options - Caps																XXX							XXX
095999999	Total Written Options - Floors																XXX							XXX
096999999	Total Written Options - Collars																XXX							XXX
097999999	Total Written Options - Other																XXX							XXX
098999999	Total Written Options											(7,081,885)		(39,922,207)		(7,081,885)	XXX	13,097,365			(32,839,522)			XXX
104999999	Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX
110999999	Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX
116999999	Subtotal - Swaps - Hedging Other																XXX							XXX
122999999	Subtotal - Swaps - Replication																XXX							XXX
128999999	Subtotal - Swaps - Income Generation																XXX							XXX
134999999	Subtotal - Swaps - Other																XXX							XXX
135999999	Total Swaps - Interest Rate																XXX							XXX
136999999	Total Swaps - Credit Default																XXX							XXX
137999999	Total Swaps - Foreign Exchange																XXX							XXX
138999999	Total Swaps - Total Return																XXX							XXX
139999999	Total Swaps - Other																XXX							XXX
140999999	Total Swaps																XXX							XXX
147999999	Subtotal - Forwards																XXX							XXX
150999999	Subtotal - SSAP No. 108 Adjustments																XXX							XXX
168999999	Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108																XXX							XXX
169999999	Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108																XXX							XXX
170999999	Subtotal - Hedging Other										8,034,610		16,140,750		8,034,610	XXX	(4,862,211)				8,106,940			XXX
171999999	Subtotal - Replication																XXX							XXX
172999999	Subtotal - Income Generation																XXX							XXX
173999999	Subtotal - Other																XXX							XXX
174999999	Subtotal - Adjustments for SSAP No. 108 Derivatives																XXX							XXX
175999999	Totals										8,034,610		16,140,750		8,034,610	XXX	(4,862,211)				8,106,940			XXX

(a)

Code	Description of Hedged Risk(s)
------	-------------------------------

(b)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	Hedge of economic liabilities for Fixed Index Universal Life Product. The FIUL S&P 500 hedge effectiveness of 04 2021 met it's expectation of effectiveness at 100%

E19.1

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY
SCHEDULE DB - PART D - SECTION 2
 Collateral for Derivative Instruments Open December 31 of Current Year

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
NONE								
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
Barclays Bank PLC	Money Market Fund	G5GSEF7VJP5170UK5573	Dreyfus Trsy Agy CM INST 521	3,000,000	3,000,000	XXX		IV
Royal Bank of Canada	Money Market Fund	ES71P3U3RH1G071XBU11	Dreyfus Trsy Agy CM INST 521	1,800,000	1,800,000	XXX		IV
Wells Fargo Bank, N.A.	Money Market Fund	KB1H1DSPRF1MVCUFXT09	Dreyfus Trsy Agy CM INST 521	8,300,000	8,300,000	XXX		IV
0299999999 - Total				13,100,000	13,100,000	XXX	XXX	XXX

E23

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		12/07/2021	0.000	01/11/2022	44,849,626		897
	UNITED STATES TREASURY		12/28/2021	0.000	01/25/2022	9,999,870		16
0199999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					54,849,496		913
0599999	Total - U.S. Government Bonds					54,849,496		913
1099999	Total - All Other Government Bonds							
1799999	Total - U.S. States, Territories and Possessions Bonds							
2499999	Total - U.S. Political Subdivisions Bonds							
3199999	Total - U.S. Special Revenues Bonds							
3899999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds							
4899999	Total - Hybrid Securities							
5599999	Total - Parent, Subsidiaries and Affiliates Bonds							
6599999	Subtotal - Unaffiliated Bank Loans							
7699999	Total - Issuer Obligations					54,849,496		913
7799999	Total - Residential Mortgage-Backed Securities							
7899999	Total - Commercial Mortgage-Backed Securities							
7999999	Total - Other Loan-Backed and Structured Securities							
8099999	Total - SVO Identified Funds							
8199999	Total - Affiliated Bank Loans							
8299999	Total - Unaffiliated Bank Loans							
8399999	Total Bonds					54,849,496		913
261908-10-7	DREYFUS TRS OBS CM INST		12/31/2021	0.010		9,562,206		60
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					9,562,206		60
X9US0B-HIC-R	BNY MELLON CASH RESERVE USD		04/02/2020	0.000		10,133		
8699999	Subtotal - All Other Money Market Mutual Funds					10,133		
9999999	Total Cash Equivalents					64,421,835		973

1. Line Book/Adjusted Carrying Value by NAIC Designation Category Footnote:

Line Number	1A	2A	3A	4A	5A	6	1B	2B	3B	4B	5B	1C	2C	3C	4C	5C	1D	1E	1F	1G
1A	1A ..\$	54,849,496	1B ..\$	1C ..\$	1D ..\$	1E ..\$	1F ..\$	1G ..\$												
1B	2A ..\$		2B ..\$	2C ..\$																
1C	3A ..\$		3B ..\$	3C ..\$																
1D	4A ..\$		4B ..\$	4C ..\$																
1E	5A ..\$		5B ..\$	5C ..\$																
1F	6 ..\$																			

E28

ANNUAL STATEMENT FOR THE YEAR 2021 OF THE SECURIAN LIFE INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B AR CODE SEC 23-63-206			120,047	131,230
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL	B MULTIPLE			659,871	710,668
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	B MA CHAPTER 175 SEC 151	99,375	104,813		
23. Michigan	MI					
24. Minnesota	MN	B MN RSD BY INS CODE SECTION 60A.1	604,984	622,875	884,156	930,938
25. Mississippi	MS					
26. Missouri	MO	B MO RSD BY INS CODE SECTION 190-1			627,349	648,828
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH	B NH PLEDGE			500,600	519,063
31. New Jersey	NJ					
32. New Mexico	NM	B MULTIPLE	564,079	587,139	124,098	128,730
33. New York	NY					
34. North Carolina	NC	B MULTIPLE	274,364	285,828	1,112,663	1,141,871
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	B VA INS CODE 38.2-1045	124,711	129,922	298,126	314,438
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU	B GUAM CODE 22-15-5-15503			48,019	52,492
54. Puerto Rico	PR	B SEC 3.13 INS CODE OF PUERTO RICO			1,006,392	1,016,719
55. U.S. Virgin Islands	VI	B VIRGIN ISLANDS CHAPTER 22			531,315	524,922
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX XXX				
59. Subtotal	XXX	XXX	1,667,512	1,730,577	5,912,636	6,119,898
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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