

QUARTERLY STATEMENT

OF THE

Securian Casualty Company

TO THE

Insurance Department

OF THE

STATE OF

**FOR THE QUARTER ENDED
MARCH 31, 2023**

PROPERTY AND CASUALTY

2023



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023
OF THE CONDITION AND AFFAIRS OF THE

Securian Casualty Company

NAIC Group Code 0869 0869 NAIC Company Code 10054 Employer's ID Number 41-1741988
(Current) (Prior)

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Incorporated/Organized 01/18/1994 Commenced Business 08/12/1994

Statutory Home Office 400 Robert Street North St. Paul, MN, US 55101-2098
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 6055 Lakeside Commons Drive, Suite 200 Macon, GA, US 31210
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North
(Street and Number)
St. Paul, MN, US 55101-2098 651-665-3500
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Amanda Rachael Larson 478-314-3187
(Name) (Area Code) (Telephone Number)
amanda.larson@securian.com (E-mail Address) (FAX Number)

OFFICERS

President & Chief Executive Officer Christopher Robert Greene Treasurer Ted James Nistler
Secretary James Scott Fuller Senior Vice President William Michael Gould

OTHER

Adam Marshall Swartz, Vice President James Keath Daniels, Vice President

DIRECTORS OR TRUSTEES

William Michael Gould James Scott Fuller Christopher Michael Hilger
Ted James Nistler Siddharth Subhash Gandhi James Keath Daniels
Christopher Robert Greene

State of Georgia SS:
County of Houston

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Christopher Robert Greene
President & Chief Executive Officer

James Scott Fuller
Secretary

Ted James Nistler
Treasurer

Subscribed and sworn to before me this April, 2023
day of April, 2023

Angel C Lutz
Angel C Lutz
Financial Planning & Analysis Specialist
12/10/2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	517,971,161		517,971,161	496,958,087
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	9,471,360		9,471,360	9,540,335
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 16,174,427), cash equivalents (\$ 5,559,210) and short-term investments (\$)	21,733,637		21,733,637	40,070,135
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets	2,102,780		2,102,780	2,103,515
9. Receivables for securities	1,122		1,122	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	551,280,060	0	551,280,060	548,672,072
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	4,394,218	6,914	4,387,304	3,897,781
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,003,350		45,003,350	48,480,409
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	415,108		415,108	566,074
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	16,310,467	1,046,432	15,264,035	15,222,247
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	674,077	674,077	0	0
21. Furniture and equipment, including health care delivery assets (\$)	702,882	702,882	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	5,071		5,071	2,955,200
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	16,621	16,621	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	618,801,854	2,446,926	616,354,928	619,793,783
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	618,801,854	2,446,926	616,354,928	619,793,783
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expenses	16,621	16,621	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	16,621	16,621	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 40,326,000)	49,804,056	46,967,767
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	2,260,552	2,260,552
4. Commissions payable, contingent commissions and other similar charges	19,957,002	24,666,565
5. Other expenses (excluding taxes, licenses and fees)	1,156,775	1,136,769
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	3,076,337	4,301,200
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,365,168	717,704
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 1,236,779 and including warranty reserves of \$ 21,228,215 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	325,986,476	328,756,943
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,204,849	2,203,407
13. Funds held by company under reinsurance treaties	81,899	81,899
14. Amounts withheld or retained by company for account of others		
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)		0
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	13,712,764	19,137,756
20. Derivatives	0	0
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	420,605,878	430,230,562
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	420,605,878	430,230,562
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		
34. Gross paid in and contributed surplus	60,989,586	60,989,586
35. Unassigned funds (surplus)	131,759,464	125,573,635
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	195,749,050	189,563,221
38. Totals (Page 2, Line 28, Col. 3)	616,354,928	619,793,783
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 108,038,495)	110,864,374	92,805,845	398,020,465
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 10,602,650)	10,658,062	10,820,024	43,160,632
1.4 Net (written \$ 97,435,845)	100,206,312	81,985,821	354,859,833
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 54,044,000):			
2.1 Direct	47,833,696	35,024,570	143,012,398
2.2 Assumed	8,141	2,927	52,649
2.3 Ceded	1,304,186	1,191,436	5,085,892
2.4 Net	46,537,651	33,836,061	137,979,155
3. Loss adjustment expenses incurred	2,759,130	1,972,314	8,528,655
4. Other underwriting expenses incurred	48,363,506	44,454,829	199,563,041
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	97,660,287	80,263,204	346,070,851
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,546,025	1,722,617	8,788,982
INVESTMENT INCOME			
9. Net investment income earned	4,495,366	2,919,279	14,051,777
10. Net realized capital gains (losses) less capital gains tax of \$ 1,681	(400,420)	(61,932)	(385,676)
11. Net investment gain (loss) (Lines 9 + 10)	4,094,946	2,857,347	13,666,101
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	894,064	911,983	3,689,859
15. Total other income (Lines 12 through 14)	894,064	911,983	3,689,859
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	7,535,035	5,491,947	26,144,942
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	7,535,035	5,491,947	26,144,942
19. Federal and foreign income taxes incurred	1,645,788	1,418,034	7,905,013
20. Net income (Line 18 minus Line 19)(to Line 22)	5,889,247	4,073,913	18,239,929
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	189,563,221	170,358,357	170,358,357
22. Net income (from Line 20)	5,889,247	4,073,913	18,239,929
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 5,498	20,682	82,118	(560,488)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	21,293	310,521	2,663,110
27. Change in nonadmitted assets	254,607	(49,271)	(1,137,687)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	6,185,829	4,417,281	19,204,864
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	195,749,050	174,775,638	189,563,221
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	894,064	911,983	3,689,859
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	894,064	911,983	3,689,859
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	100,914,346	85,769,893	383,614,290
2. Net investment income	3,908,652	3,015,954	13,256,430
3. Miscellaneous income	894,064	911,983	3,689,859
4. Total (Lines 1 to 3)	105,717,062	89,697,830	400,560,579
5. Benefit and loss related payments	43,550,396	32,754,716	129,526,636
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	57,037,056	48,455,804	196,774,596
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0	8,233,962
10. Total (Lines 5 through 9)	100,587,452	81,210,520	334,535,194
11. Net cash from operations (Line 4 minus Line 10)	5,129,610	8,487,310	66,025,385
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	4,493,125	21,548,009	54,437,595
12.2 Stocks	0	0	740,547
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	1,004,568	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,493,125	22,552,577	55,178,143
13. Cost of investments acquired (long-term only):			
13.1 Bonds	25,711,857	12,044,302	161,732,658
13.2 Stocks	0	8,862	8,862
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	1,122	3,965	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	25,712,979	12,057,129	161,741,520
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(21,219,854)	10,495,448	(106,563,377)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(2,246,254)	13,248,136	6,171,967
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(2,246,254)	13,248,136	6,171,967
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,336,498)	32,230,894	(34,366,025)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	40,070,135	74,436,160	74,436,160
19.2 End of period (Line 18 plus Line 19.1)	21,733,637	106,667,055	40,070,135

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Securian Casualty Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the State of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

NET INCOME	SSAP #	F/S Page	F/S Line #	2023	2022
1) State basis(Page 4, Line 20, Columns 1&3)	XXX	XXX	XXX	\$ 5,889,247	\$ 18,239,929
2) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
3) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
4) NAIC SAP	XXX	XXX	XXX	\$ 5,889,247	\$ 18,239,929
SURPLUS					
5) State basis(Page 3, Line 37, Columns 1&2)	XXX	XXX	XXX	\$ 195,749,050	\$ 189,563,221
6) Effect of state prescribed practices	_____	_____	_____	\$ _____	\$ _____
7) Effect of state permitted practices	_____	_____	_____	\$ _____	\$ _____
8) NAIC SAP	XXX	XXX	XXX	\$ 195,749,050	\$ 189,563,221

B. No significant change

C. No significant change

2. Accounting Changes and Corrections of Errors

Not applicable

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Not applicable

B. Not applicable

C. Not applicable

D. Loan-Backed Securities

1. Describe sources used to determine prepayment assumptions

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

2. There were no other than temporary impairments (OTTI) recorded as of March 31, 2023, due to present values of cash flows expected to be collected being less than the amortized cost basis of the securities. There were no other-than-temporary impairments (OTTI) recorded as of March 31, 2023, due to management's intent to sell or inability to hold a security until recovery.

NOTES TO FINANCIAL STATEMENTS**5. Investments (Continued)**

3. As of March 31, 2023, the company did not hold any securities for which an OTTI has previously been recognized.
4. Report in aggregate all impaired securities (i.e. MV<BV) for which an OTTI has not been taken (include securities that have a credit impairment when a non-recognized non-credit impairment remains)

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$	1,372,066
2. 12 months or longer	\$	7,274,137

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$	33,375,202
2. 12 months or longer	\$	43,519,185

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's ability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Not applicable

K. Not applicable

L. No significant change

M. Not applicable

N. Not applicable

O. Not applicable

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

For securities sold, redeemed or otherwise disposed as a result of a callable feature (including make whole call provisions), disclose the number of CUSIPs sold, disposed or otherwise redeemed and the aggregate amount of investment income generated as a result of a prepayment penalty and/or acceleration fee for the General Account and Separate Account.

	General Account	Separate Account
1. Number of CUSIPs	0	N/A
2. Aggregate Amount of Investment Income	\$0	N/A

R. Not applicable

6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

7. Investment Income

No significant change

8. Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

No significant change

10. Information Concerning Parent, Subsidiaries and Affiliates

No significant change

11. Debt

Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not applicable

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.

No significant change

14. Contingencies

No significant change

15. Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

17. Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value

A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of March 31, 2023. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

- The following table summarizes by level of fair value hierarchy the financial assets and liabilities measured and reported by the Company at fair value as of March 31, 2023:

	Level 1	Level 2	Level 3	Net Asset Value NAV	Total
Cash Equivalents					
Money Market Mutual Funds	\$5,559,210	\$ -	\$ -		\$ 5,559,210
Bonds					
Industrial & Misc	-	2,935,754	-		2,935,754
Common Stocks					
Industrial & Misc	9,471,360	-	-		9,471,360
Total assets at fair value	<u>\$15,030,570</u>	<u>\$ 2,935,754</u>	<u>\$ -</u>		<u>\$17,966,324</u>

- Not applicable - no level 3 assets or liabilities
- Transfer of securities among the levels occur at the beginning of the reporting period.
- Not applicable - no level 2 or 3 assets or liabilities
- Not applicable - no derivative assets or liabilities

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

20. Fair Market Value (continued)

- C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of March 31, 2023:

Type of Financial Instrument	Aggregate Fair value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 480,612,351	\$ 517,971,161	\$ 14,873,310	\$ 465,248,846	\$ 490,195		\$ -
Common Stock	9,471,360	9,471,360	9,471,360	-	-		-
Cash Equivalents	5,559,210	5,559,210	5,559,210	-	-		-
Surplus Notes	1,794,387	2,102,780	-	1,794,387	-		-
Total Assets	\$ 497,437,308	\$ 535,104,511	\$ 29,903,880	\$ 467,043,233	\$ 490,195		\$ -

- D. Not applicable

- E. Money Market Funds are used for cash management purposes. There are no significant restrictions in the liquidation of the investment. Mutual Funds are used for capital appreciation. There are no significant restrictions in the liquidation of the investment.

21. Other Items

- A. Extraordinary Items

Not applicable

- B. Troubled Debt Restructuring

Not applicable

- C. Other Disclosures and Unusual Items

Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the statutory financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Business Interruption Insurance Recoveries

None

- E. State Transferable Tax Credit

None

- F. Subprime Mortgage Related Risk Exposure

No significant change

- G. Offsetting and Netting of Assets and Liabilities

Not applicable

- H. Risk Sharing Provisions of the Affordable Care Act

Not applicable

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

No significant change

23. Reinsurance

No significant change

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change

25. Change in Incurred Losses and Loss Adjustment Expenses (000 Omitted)

	03/31/2023	12/31/2022
Beginning Balance	\$ 49,587	\$ 40,916
Less reinsurance recoverable	359	388
Net Beginning Balance	49,228	40,528
Incurred related to:		
Current year	54,044	154,111
Prior years	(4,747)	(7,603)
Total incurred	49,297	146,508
Paid related to:		
Current year	13,718	107,343
Prior years	32,742	30,465
Total paid	46,460	137,808
Net Ending Balance	52,065	49,228
Plus reinsurance recoverable	322	359
Ending Balance	\$ 52,387	\$ 49,587

Original estimates are increased or decreased as additional information becomes known regarding individual claims.

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivables

Not applicable

29. Participating Policies

Not applicable

30. Premium Deficiency Reserves

Not applicable

31. High Deductibles

Not applicable

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not applicable

33. Asbestos/Environmental Reserves

Not applicable

NOTES TO FINANCIAL STATEMENTS

34. Subscriber Savings Accounts

Not applicable

35. Multiple Peril Crop Insurance

Not applicable

36. Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
During 1Q2023, Allied Solutions, LLC purchased Vero, LLC
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/07/2019
- 6.4 By what department or departments?
This was a group coordinated examination with the Minnesota Department of Commerce (MNDOC) serving as the lead state.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Securian Financial Services, Inc.	St. Paul, MN	NO	NO	NO	YES
Securian Trust Company, N.A.	St. Paul, MN	NO	YES	NO	NO
Asset Allocation & Management Company, L.L.C.	Chicago, IL	NO	NO	NO	YES
Securian Asset Management, Inc.	St. Paul, MN	NO	NO	NO	YES

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).
.....

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
13. Amount of real estate and mortgages held in short-term investments: \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1 | 2 |
|---|---|--|
| | Prior Year-End
Book/Adjusted
Carrying Value | Current Quarter
Book/Adjusted
Carrying Value |
| 14.21 Bonds | \$ 0 | \$ |
| 14.22 Preferred Stock | \$ 0 | \$ |
| 14.23 Common Stock | \$ 0 | \$ |
| 14.24 Short-Term Investments | \$ 0 | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ |
| 14.26 All Other | \$ 0 | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 0 | \$ 0 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.
.....
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Truist Bank	P O Box 2887, Wilson, NC 27894-2887

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc.	A.....
Asset Allocation & Management Company, LLC	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc.	5URRAMPUSELNW8AQJB87	SEC	NO.....
109875	Asset Allocation & Management Company, LLC		SEC	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$.....

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$.....

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	3,603,717	4,324,919	2,029,640	1,430,705	1,697,158	1,316,505
2. Alaska	AK	L	547,491	549,482	260,905	205,040	416,432	399,636
3. Arizona	AZ	L	2,328,925	1,768,683	635,865	524,125	1,077,139	735,145
4. Arkansas	AR	L	346,658	294,965	25,759	31,208	78,507	66,657
5. California	CA	L	5,173,125	5,408,666	2,289,663	1,222,751	1,832,842	2,212,271
6. Colorado	CO	L	861,596	1,095,145	426,440	263,636	377,386	294,316
7. Connecticut	CT	L	203,768	136,110	26,770	65,052	112,462	89,282
8. Delaware	DE	L	93,267	17,898	59,980	60,066	61,898	30,304
9. District of Columbia	DC	L	48,522	52,101	29,940	3,625	29,325	18,166
10. Florida	FL	L	3,784,794	4,815,218	1,868,422	2,083,794	1,308,321	1,476,519
11. Georgia	GA	L	4,405,433	3,419,248	1,136,478	926,551	2,026,995	1,493,271
12. Hawaii	HI	L	38,955	9,959	10,633	17,456	23,082	16,616
13. Idaho	ID	L	912,363	913,829	409,745	224,397	556,406	284,518
14. Illinois	IL	L	9,124,693	4,531,072	2,314,514	1,648,082	4,685,256	2,515,960
15. Indiana	IN	L	2,838,145	2,193,346	1,192,039	1,205,996	1,551,881	1,191,799
16. Iowa	IA	L	5,201,063	4,907,125	2,385,234	2,005,729	3,263,647	2,384,464
17. Kansas	KS	L	1,673,704	734,792	396,303	266,667	690,177	320,510
18. Kentucky	KY	L	1,040,244	1,278,819	767,445	317,445	358,007	411,128
19. Louisiana	LA	L	1,878,238	1,384,592	274,995	319,733	267,321	319,070
20. Maine	ME	L	746,347	730,911	408,790	378,209	492,993	573,226
21. Maryland	MD	L	733,843	813,408	280,974	275,023	513,506	405,577
22. Massachusetts	MA	L	773,758	656,411	623,567	286,352	411,423	367,237
23. Michigan	MI	L	7,909,683	7,059,862	4,078,157	3,063,209	3,798,500	2,865,564
24. Minnesota	MN	L	975,033	917,890	434,866	533,908	679,077	670,454
25. Mississippi	MS	L	2,840,411	1,325,491	1,043,372	415,161	870,036	527,158
26. Missouri	MO	L	5,209,164	2,749,624	1,654,353	968,146	2,169,406	1,286,473
27. Montana	MT	L	286,992	354,027	191,311	71,900	130,732	141,508
28. Nebraska	NE	L	581,171	630,287	338,815	244,714	376,186	326,117
29. Nevada	NV	L	416,941	262,235	12,275	13,077	91,307	78,947
30. New Hampshire	NH	L	132,340	123,079	89,373	114,219	154,679	84,368
31. New Jersey	NJ	L	1,615,689	1,251,406	217,805	406,109	779,644	413,087
32. New Mexico	NM	L	1,279,106	1,100,758	390,678	621,210	729,957	498,724
33. New York	NY	L	964,037	709,137	489,706	345,544	662,140	540,031
34. North Carolina	NC	L	2,309,930	2,479,425	459,426	389,374	837,620	629,791
35. North Dakota	ND	L	20,889	4,394	1,000		2,342	5,761
36. Ohio	OH	L	4,666,229	4,536,771	2,514,606	1,498,852	1,664,714	1,587,352
37. Oklahoma	OK	L	1,767,247	2,539,056	638,556	477,517	1,026,259	802,736
38. Oregon	OR	L	1,595,744	1,185,309	762,971	431,516	859,917	596,242
39. Pennsylvania	PA	L	1,234,029	1,385,985	709,822	707,205	799,530	746,857
40. Rhode Island	RI	L	326,505	223,086	98,135	97,754	382,991	309,837
41. South Carolina	SC	L	6,045,152	6,436,366	3,385,798	2,694,223	3,313,976	3,130,256
42. South Dakota	SD	L	7,581	54,944	30,907	27,946	17,874	13,606
43. Tennessee	TN	L	2,057,870	2,791,217	1,716,566	1,572,564	1,058,337	1,232,508
44. Texas	TX	L	8,910,139	9,441,273	2,500,665	1,660,097	2,664,458	2,041,995
45. Utah	UT	L	334,973	276,995	255,858	60,508	341,592	78,786
46. Vermont	VT	L	309,830	280,545	166,179	57,416	132,236	134,963
47. Virginia	VA	L	1,042,622	3,894,709	2,638,623	1,334,246	608,448	1,381,559
48. Washington	WA	L	3,044,019	2,720,134	651,312	842,623	1,497,135	1,081,840
49. West Virginia	WV	L	154,260	181,188	75,306	24,112	60,970	53,746
50. Wisconsin	WI	L	5,363,900	3,519,118	1,294,148	1,447,807	2,405,681	1,293,234
51. Wyoming	WY	L	278,360	501,464	344,175	241,619	157,077	245,633
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		108,038,495	98,972,474	45,038,865	34,124,218	50,104,985	39,721,310
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

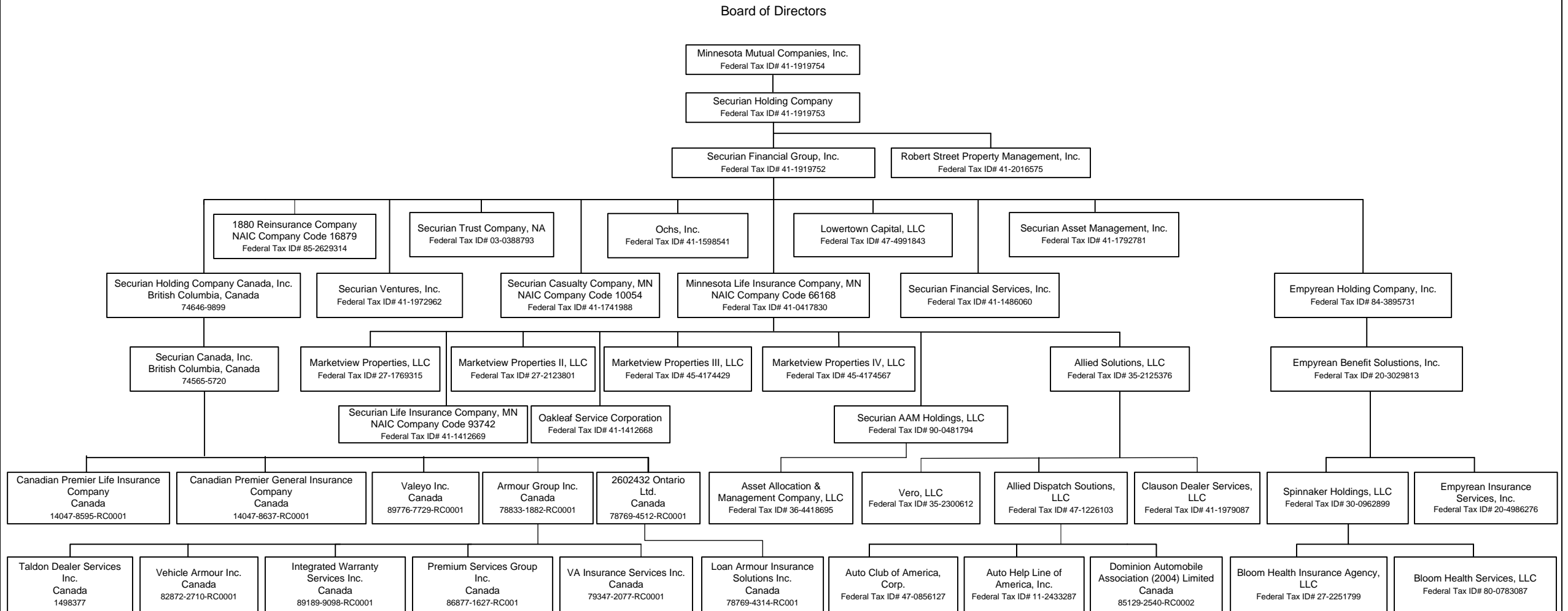
- | | |
|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 51 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 |
| 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 6. N - None of the above - Not allowed to write business in the state..... | 6 |

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0869	Minnesota Mutual Group	16879	85-2629314				1880 REINSURANCE COMPANY	VT	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							2602432 ONTARIO LTD.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-1226103				ALLIED DISPATCH SOLUTIONS, LLC	TN	NIA	ALLIED SOLUTIONS, LLC	Ownership	80.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		3
			35-2125376				ALLIED SOLUTIONS, LLC	IN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							ARMOUR GROUP INC.	CAN	NIA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			36-4418695				ASSET ALLOCATION & MANAGEMENT COMPANY, LLC	IL	NIA	SECURIAN AAM HOLDINGS, LLC	Ownership	66.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-0856127				AUTO CLUB OF AMERICA, CORP.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			11-2433287				AUTO HELP LINE OF AMERICA, INC.	OK	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-2251799				BLOOM HEALTH INSURANCE AGENCY LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			80-0783087				BLOOM HEALTH SERVICES, LLC	DE	NIA	SPINNAKER HOLDINGS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							CANADIAN PREMIER GENERAL INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							CANADIAN PREMIER LIFE INSURANCE COMPANY	CAN	IA	SECURIAN CANADA, INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1979087				CLAUSON DEALER SERVICE, LLC	DE	NIA	ALLIED SOLUTIONS, LLC	Ownership	75.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		2
							DOMINION AUTOMOBILE ASSOCIATION (2004) LIMITED	CAN	NIA	ALLIED DISPATCH SOLUTIONS, LLC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			20-3029813				EMPYREAN BENEFIT SOLUTIONS, INC.	DE	NIA	EMPYREAN HOLDING COMPANY, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			84-3895731				EMPYREAN HOLDING COMPANY, INC.	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	96.370	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		1
			20-4986276				EMPYREAN INSURANCE SERVICES, INC.	TX	NIA	EMPYREAN BENEFIT SOLUTIONS, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							INTEGRATED WARRANTY SERVICES INC.	CAN	NIA	ARMOUR GROUP INC	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
							LOAN ARMOUR INSURANCE SOLUTIONS INC.	CAN	NIA	2602432 ONTARIO LTD.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			47-4991843				LOWERTOWN CAPITAL, LLC	DE	NIA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-2123801				MARKETVIEW PROPERTIES II, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			45-4174429				MARKETVIEW PROPERTIES III, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			45-4174567				MARKETVIEW PROPERTIES IV, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			27-1769315				MARKETVIEW PROPERTIES, LLC	MN	NIA	MINNESOTA LIFE INSURANCE COMPANY	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	66168	41-0417830				MINNESOTA LIFE INSURANCE COMPANY	MN	IA	SECURIAN FINANCIAL GROUP, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919754				MINNESOTA MUTUAL COMPANIES, INC.	MN	UIP	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.	Ownership	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
			41-1412668			OAKLEAF SERVICE CORPORATION	MINNESOTA LIFE INSURANCE COMPANY	..MN.....	..NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1598541			OCHS, INC.	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						PREMIUM SERVICES GROUP INC.	ARMOUR GROUP INC	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-2016575			ROBERT STREET PROPERTY MANAGEMENT, INC.	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			90-0481794			SECURIAN AAM HOLDINGS, LLC	MINNESOTA LIFE INSURANCE COMPANY	..DE.....	..NIA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1792781			SECURIAN ASSET MANAGEMENT, INC.	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						SECURIAN CANADA, INC	SECURIAN HOLDING COMPANY CANADA, INC	..CAN.....	..NIA.....	SECURIAN HOLDING COMPANY CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	10054	41-1741988			SECURIAN CASUALTY COMPANY	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..RE.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919752			SECURIAN FINANCIAL GROUP, INC.	SECURIAN HOLDING COMPANY	..DE.....	..UDP.....	SECURIAN HOLDING COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1486060			SECURIAN FINANCIAL SERVICES, INC.	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1919753			SECURIAN HOLDING COMPANY	MINNESOTA MUTUAL COMPANIES, INC.	..DE.....	..NIA.....	MINNESOTA MUTUAL COMPANIES, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						SECURIAN HOLDING COMPANY CANADA, INC	SECURIAN FINANCIAL GROUP, INC.	..CAN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
.0869	Minnesota Mutual Group	93742	41-1412669			SECURIAN LIFE INSURANCE COMPANY	MINNESOTA LIFE INSURANCE COMPANY	..MN.....	..IA.....	MINNESOTA LIFE INSURANCE COMPANY	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			03-0388793	3089752		SECURIAN TRUST COMPANY, NA	SECURIAN FINANCIAL GROUP, INC.	..US.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			41-1972962			SECURIAN VENTURES, INC.	SECURIAN FINANCIAL GROUP, INC.	..MN.....	..NIA.....	SECURIAN FINANCIAL GROUP, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			30-0962899			SPINNAKER HOLDINGS, LLC	EMPHYREAN BENEFIT SOLUTIONS, INC.	..DE.....	..NIA.....	EMPHYREAN BENEFIT SOLUTIONS, INC.	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						TALDON DEALER SERVICES INC.	ARMOUR GROUP INC	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						VA INSURANCE SERVICES INC.	ARMOUR GROUP INC	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						VALEYO INC.	SECURIAN CANADA, INC	..CAN.....	..NIA.....	SECURIAN CANADA, INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
						VEHICLE ARMOUR INC.	ARMOUR GROUP INC	..CAN.....	..NIA.....	ARMOUR GROUP INC	Ownership.....	100.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		
			35-2300612			VERO, LLC	ALLIED SOLUTIONS, LLC	..DE.....	..NIA.....	ALLIED SOLUTIONS, LLC	Ownership.....	93.000	POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC.		4

Asterisk	Explanation
1	Non-Controlling Interest held by members of Empryeam Management.
2	Non-Controlling Interest held by Clauson Holdings, Inc.
3	Non-Controlling Interests are held by unrelated individuals.
4	Non-Controlling Interests are held by unrelated individuals.

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2.1 Allied Lines			0.0	0.0
2.2 Multiple peril crop			0.0	0.0
2.3 Federal flood			0.0	0.0
2.4 Private crop			0.0	0.0
2.5 Private flood			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5.1 Commercial multiple peril (non-liability portion)			0.0	
5.2 Commercial multiple peril (liability portion)			0.0	
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	63,706,438	24,608,849	38.6	37.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13.1 Comprehensive (hospital and medical) individual			0.0	0.0
13.2 Comprehensive (hospital and medical) group			0.0	0.0
14. Credit accident and health			0.0	0.0
15.1 Vision only			0.0	0.0
15.2 Dental only			0.0	0.0
15.3 Disability income			0.0	0.0
15.4 Medicare supplement			0.0	0.0
15.5 Medicaid Title XIX			0.0	0.0
15.6 Medicare Title XVIII			0.0	0.0
15.7 Long-term care			0.0	0.0
15.8 Federal employees health benefits plan			0.0	0.0
15.9 Other health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	39,513,865	21,399,029	54.2	43.1
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)			0.0	0.0
19.2 Other private passenger auto liability			0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)			0.0	0.0
19.4 Other commercial auto liability			0.0	0.0
21.1 Private passenger auto physical damage			0.0	0.0
21.2 Commercial auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	6,012,678	1,295,782	21.6	14.4
29. International			0.0	0.0
30. Warranty	1,631,393	530,036	32.5	30.9
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	110,864,374	47,833,696	43.1	37.7
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0		
2.1	Allied Lines	0		
2.2	Multiple peril crop	0		
2.3	Federal flood	0		
2.4	Private crop	0		
2.5	Private flood	0		
3.	Farmowners multiple peril	0		
4.	Homeowners multiple peril	0		
5.1	Commercial multiple peril (non-liability portion)	0		
5.2	Commercial multiple peril (liability portion)	0		
6.	Mortgage guaranty	0		
8.	Ocean marine	0		
9.	Inland marine	63,949,522	63,949,522	53,601,465
10.	Financial guaranty	0		
11.1	Medical professional liability - occurrence	0		
11.2	Medical professional liability - claims-made	0		
12.	Earthquake	0		
13.1	Comprehensive (hospital and medical) individual	0		
13.2	Comprehensive (hospital and medical) group	0		
14.	Credit accident and health	0		
15.1	Vision only	0		
15.2	Dental only	0		
15.3	Disability income	0		
15.4	Medicare supplement	0		
15.5	Medicaid Title XIX	0		
15.6	Medicare Title XVIII	0		
15.7	Long-term care	0		
15.8	Federal employees health benefits plan	0		
15.9	Other health	0		
16.	Workers' compensation	0		
17.1	Other liability - occurrence	37,388,719	37,388,719	38,013,723
17.2	Other liability - claims-made	0		
17.3	Excess workers' compensation	0		
18.1	Products liability - occurrence	0		
18.2	Products liability - claims-made	0		
19.1	Private passenger auto no-fault (personal injury protection)	0		
19.2	Other private passenger auto liability	0		
19.3	Commercial auto no-fault (personal injury protection)	0		
19.4	Other commercial auto liability	0		
21.1	Private passenger auto physical damage	0		
21.2	Commercial auto physical damage	0		
22.	Aircraft (all perils)	0		
23.	Fidelity	0		
24.	Surety	0		
26.	Burglary and theft	0		
27.	Boiler and machinery	0		
28.	Credit	4,645,420	4,645,420	6,138,481
29.	International	0		
30.	Warranty	2,054,834	2,054,834	1,218,805
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	108,038,495	108,038,495	98,972,474
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	1,138	188	1,326	113	(34)	79	916	101	0	1,017	(109)	(121)	(230)
2. 2021	838	295	1,133	162	(135)	27	475	207	0	682	(201)	(223)	(424)
3. Subtotals 2021 + Prior	1,976	483	2,459	275	(169)	106	1,391	308	0	1,699	(310)	(344)	(654)
4. 2022	16,581	30,188	46,769	12,198	20,438	32,636	3,778	5,345	917	10,040	(605)	(3,488)	(4,093)
5. Subtotals 2022 + Prior	18,557	30,671	49,228	12,473	20,269	32,742	5,169	5,653	917	11,739	(915)	(3,832)	(4,747)
6. 2023	XXX	XXX	XXX	XXX	13,718	13,718	XXX	10,996	29,330	40,326	XXX	XXX	XXX
7. Totals	18,557	30,671	49,228	12,473	33,987	46,460	5,169	16,649	30,247	52,065	(915)	(3,832)	(4,747)
8. Prior Year-End Surplus As Regards Policyholders	189,563										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. (4.9)	2. (12.5)	3. (9.6)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (2.5)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

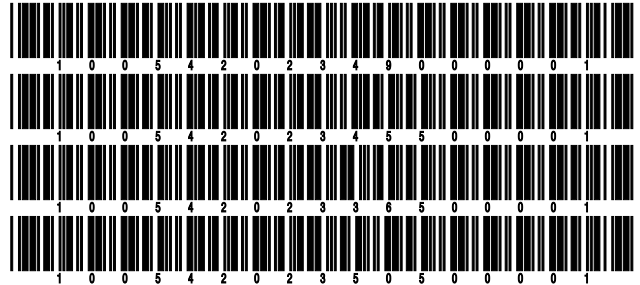
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]
4. Director and Officer Supplement [Document Identifier 505]



OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,103,515	2,106,418
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		0
4. Accrual of discount	11	42
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation	746	2,945
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other than temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,102,780	2,103,515
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,102,780	2,103,515

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	506,498,422	401,270,785
2. Cost of bonds and stocks acquired	25,711,857	161,741,520
3. Accrual of discount	263,979	762,252
4. Unrealized valuation increase (decrease)	26,180	(709,480)
5. Total gain (loss) on disposals	8,006	(488,197)
6. Deduct consideration for bonds and stocks disposed of	4,493,125	55,371,233
7. Deduct amortization of premium	166,053	900,317
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized	406,745	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		193,090
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	527,442,521	506,498,422
12. Deduct total nonadmitted amounts		0
13. Statement value at end of current period (Line 11 minus Line 12)	527,442,521	506,498,422

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	329,951,058	9,616,148	4,413,519	56,981	335,210,668			329,951,058
2. NAIC 2 (a)	163,735,094	16,095,709	47,906	(1,568,604)	178,214,293			163,735,094
3. NAIC 3 (a)	3,271,935		23,694	97,959	3,346,200			3,271,935
4. NAIC 4 (a)	0				0			0
5. NAIC 5 (a)	0				0			0
6. NAIC 6 (a)	0			1,200,000	1,200,000			0
7. Total Bonds	496,958,087	25,711,857	4,485,119	(213,664)	517,971,161	0	0	496,958,087
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	496,958,087	25,711,857	4,485,119	(213,664)	517,971,161	0	0	496,958,087

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	22,542,192	49,706,875
2. Cost of cash equivalents acquired	9,649,047	121,292,833
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	26,632,029	148,457,516
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,559,210	22,542,192
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	5,559,210	22,542,192

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
88258M-AB-1	TEXAS NATURAL GAS SECURITIZATION FINANCE		03/10/2023	JEFFERIES & COMPANY INC		600,000	600,000	0	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues								0	XXX
00206R-AP-4	AT&T INC		02/16/2023	MIZUHO SECURITIES USA INC		500,000	500,000	0	2.B FE
031162-DP-2	AMGEN INC		02/15/2023	BANC OF AMERICA SECURITIES		998,260	1,000,000	0	2.A FE
04621X-AP-3	ASSURANT INC		02/23/2023	WELLS FARGO SECURITIES LLC		999,650	1,000,000	0	2.B FE
053332-BC-5	AUTOZONE INC		01/23/2023	J P MORGAN SECURITIES		999,020	1,000,000	0	2.B FE
053807-AI-3	AVNET INC		03/06/2023	J P MORGAN SECURITIES		997,230	1,000,000	0	2.C FE
055451-AY-4	BHP BILLITON FINANCE (USA) LTD	C	02/23/2023	BARCLAYS CAPITAL		1,995,880	2,000,000	0	1.F FE
115637-AU-4	BROWN-FORMAN CORP		03/21/2023	MERRILL LYNCH FIXED INCOME		284,156	285,000	0	1.G FE
126650-DS-6	CVS HEALTH CORP		02/13/2023	BANC OF AMERICA SECURITIES		996,600	1,000,000	0	2.B FE
210385-AB-6	CONSTELLATION ENERGY GENERATION LLC		02/21/2023	BARCLAYS CAPITAL		999,860	1,000,000	0	2.B FE
28622H-AA-9	ELEVANCE HEALTH INC		01/30/2023	GOLDMAN SACHS		998,950	1,000,000	0	2.B FE
30161N-BJ-9	EXELON CORP		02/16/2023	BARCLAYS CAPITAL		998,320	1,000,000	0	2.B FE
337738-BD-9	FISERV INC		02/27/2023	BANC OF AMERICA SECURITIES		998,700	1,000,000	0	2.B FE
49177J-AC-6	KENVUE INC		03/08/2023	GOLDMAN SACHS		999,430	1,000,000	0	1.E FE
49177J-AJ-1	KENVUE INC		03/08/2023	GOLDMAN SACHS & CO. INC.		673,522	675,000	0	1.E FE
532457-CE-6	ELI LILLY AND CO		02/23/2023	MORGAN STANLEY & COMPANY		1,996,700	2,000,000	0	1.F FE
55261F-AR-5	M&T BANK CORP		01/25/2023	MERRILL LYNCH FIXED INCOME		1,002,780	1,000,000	0	1.G FE
581557-BS-3	MCKESSON CORP		02/13/2023	WELLS FARGO SECURITIES LLC		998,000	1,000,000	0	2.A FE
67077M-BA-5	NUTRIEN LTD	C	03/23/2023	BMO Capital Markets		618,884	620,000	0	2.B FE
693475-BM-6	PNC FINANCIAL SERVICES GROUP INC		01/19/2023	PNC BANK		65,000	65,000	0	1.G FE
75513E-CQ-2	RAYTHEON TECHNOLOGIES CORP		02/23/2023	MORGAN STANLEY & COMPANY		999,720	1,000,000	0	2.A FE
87164D-VJ-6	SYNOVUS BANK		02/21/2023	J P MORGAN SECURITIES		992,425	1,000,000	625	2.B FE
87264A-CZ-6	T-MOBILE USA INC		02/06/2023	WELLS FARGO SECURITIES LLC		997,910	1,000,000	0	2.C FE
907818-GE-2	UNION PACIFIC CORP		02/13/2023	MORGAN STANLEY & COMPANY		1,998,680	2,000,000	0	1.G FE
929160-BA-6	VULCAN MATERIALS CO		02/27/2023	BANC OF AMERICA SECURITIES		999,680	1,000,000	0	2.B FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						24,109,357	24,145,000	625	XXX
65339K-BP-4	NEXTERA ENERGY CAPITAL HOLDINGS INC		02/22/2023	J P MORGAN SECURITIES		1,002,500	1,000,000	0	2.A FE
1309999999. Subtotal - Bonds - Hybrid Securities								0	XXX
2509999997. Total - Bonds - Part 3						25,711,857	25,745,000	625	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						25,711,857	25,745,000	625	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						25,711,857	XXX	625	XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..38376G-W4-8	GNR 2011-086 C - CMBS		03/01/2023	Paydown		7,599	7,599	7,787	7,685	0	(87)	0	(87)	0	7,599	0	0	0	46	09/16/2051	1.A
..91282B-Q2-9	UNITED STATES TREASURY		03/31/2023	Maturity @ 100.00		800,000	800,000	798,566	799,978	0	52	0	52	0	800,000	0	0	0	6,000	03/31/2023	1.A
0109999999. Subtotal - Bonds - U.S. Governments						807,599	807,599	806,353	807,663	0	(35)	0	(35)	0	807,599	0	0	0	6,046	XXX	XXX
..312945-AL-2	FH A96311 - RMBS		03/01/2023	Paydown		1,080	1,080	1,066	1,080	0	14	0	14	0	1,079	0	0	0	7	01/01/2041	1.A
..3138EK-G7-4	FN AL2921 - RMBS		03/01/2023	Paydown		4,134	4,134	4,173	4,177	0	(43)	0	(43)	0	4,134	0	0	0	23	08/01/2042	1.A
..3138MB-J6-1	FN AP4784 - RMBS		03/01/2023	Paydown		8,666	8,666	8,302	8,224	0	442	0	442	0	8,666	0	0	0	39	09/01/2042	1.A
..3138WP-A2-0	FN AT1824 - RMBS		03/01/2023	Paydown		1,992	1,992	1,965	1,957	0	35	0	35	0	1,992	0	0	0	8	05/01/2043	1.A
..3138WP-GY-4	FN AT2014 - RMBS		03/01/2023	Paydown		4,515	4,515	4,297	4,245	0	270	0	270	0	4,515	0	0	0	23	04/01/2043	1.A
..3140KH-XJ-1	FN FS2480 - RMBS		03/01/2023	Paydown		14,172	14,172	12,866	12,866	0	1,307	0	1,307	0	14,172	0	0	0	66	06/01/2052	1.A
..31417F-YA-0	FN ABB804 - RMBS		03/01/2023	Paydown		6,713	6,713	6,420	6,432	0	294	0	294	0	6,713	0	0	0	32	03/01/2043	1.A
..31417G-EQ-5	FN AB9142 - RMBS		03/01/2023	Paydown		4,154	4,154	4,026	3,995	0	158	0	158	0	4,154	0	0	0	17	04/01/2043	1.A
..35564C-JU-2	SLST 2021-1 A1D - CMO/RMBS		03/01/2023	Paydown		36,642	36,642	37,566	37,561	0	(919)	0	(919)	0	36,642	0	0	0	125	04/25/2061	1.A
..60416Q-FV-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		4,279	4,279	4,279	4,279	0	0	0	0	0	4,279	0	0	0	17	03/01/2043	1.A FE
..60416Q-FW-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		2,818	2,818	2,818	2,818	0	0	0	0	0	2,818	0	0	0	14	09/01/2041	1.A FE
..60416Q-FY-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		959	959	959	959	0	0	0	0	0	959	0	0	0	5	07/01/2044	1.A FE
..60416Q-GC-2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		1,757	1,757	1,757	1,757	0	0	0	0	0	1,757	0	0	0	8	02/01/2045	1.A FE
..60416Q-GD-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		13,082	13,082	13,082	13,082	0	0	0	0	0	13,082	0	0	0	57	04/01/2045	1.A FE
..60416Q-GG-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		3,012	3,012	3,012	3,012	0	0	0	0	0	3,012	0	0	0	15	02/01/2046	1.A FE
..60416Q-GH-1	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		4,039	4,039	4,039	4,039	0	0	0	0	0	4,039	0	0	0	14	04/01/2046	1.A FE
..60416Q-GI-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		20,084	20,084	20,084	20,084	0	0	0	0	0	20,084	0	0	0	53	10/01/2046	1.A FE
..60416Q-GS-7	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Redemption @ 100.00		6,996	6,996	6,996	6,996	0	0	0	0	0	6,996	0	0	0	39	04/01/2047	1.A FE
..60416Q-HA-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN		03/01/2023	Paydown		12,625	12,625	12,625	12,625	0	0	0	0	0	12,625	0	0	0	54	03/01/2048	1.A FE
..64971Q-N3-3	NEW YORK N Y CITY TRANSIT FIN AUTH REV		03/30/2023	Call @ 100.00		1,250,000	1,250,000	1,233,750	1,241,767	0	227	0	227	0	1,241,994	0	8,006	8,006	15,521	11/01/2030	1.A FE
..67890B-SZ-5	OKSDEV 2022 A1 - ABS		02/01/2023	Paydown		36,896	36,896	36,896	36,896	0	0	0	0	0	36,896	0	0	0	839	02/01/2034	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,438,615	1,438,615	1,420,990	1,428,824	0	1,785	0	1,785	0	1,430,608	0	8,006	8,006	16,976	XXX	XXX
..00841X-JD-2	ABMT 2015-2 A4 - CMO/RMBS		03/01/2023	Paydown		4,259	4,259	4,256	4,258	0	1	0	1	0	4,259	0	0	0	34	03/27/2045	1.A
..00842V-AC-7	ABMT 2016-3 A3 - CMO/RMBS		03/01/2023	Paydown		955	955	981	974	0	(19)	0	(19)	0	955	0	0	0	6	08/27/2046	1.A
..02376U-AA-3	AMERICAN AIRLINES 2016-1 PASS THRU TR-ABS		01/15/2023	Paydown		14,247	14,247	15,111	14,836	0	(589)	0	(589)	0	14,247	0	0	0	255	07/15/2029	2.A FE
..02377B-AA-4	AMERICAN AIRLINES 2015-2 PASS THRU TR-ABS		03/22/2023	Paydown		23,694	23,694	22,011	18,718	3,655	1,321	0	4,976	0	23,694	0	0	0	474	03/22/2029	3.B FE
..03435D-AA-1	ACMT 2021-2 A1 - CMO/RMBS		03/01/2023	Paydown		11,233	11,233	11,233	11,233	0	0	0	0	0	11,233	0	0	0	19	04/25/2066	1.A
..06406R-AE-7	BANK OF NEW YORK MELLON CORP		01/29/2023	Maturity @ 100.00		1,500,000	1,500,000	1,497,720	1,499,964	0	36	0	36	0	1,500,000	0	0	0	22,125	01/29/2023	1.F FE
..12530M-AE-5	SORT 2021-1 A1 - ABS		01/15/2023	Paydown		6,072	6,072	6,126	6,109	0	(37)	0	(37)	0	6,072	0	0	0	0	03/15/2061	1.D FE
..12568P-AA-1	CIM 2020-J2 A1 - CMO/RMBS		03/01/2023	Paydown		3,337	3,337	3,465	3,503	0	(166)	0	(166)	0	3,337	0	0	0	14	01/25/2051	1.A
..12647V-AH-8	CSMC 2013-1VR5 A3 - CMO/RMBS		03/01/2023	Paydown		3,770	3,770	3,733	3,720	0	50	0	50	0	3,770	0	0	0	22	10/26/2043	1.A
..12648H-AK-1	CSMC 141VR2 A2 - CMO/RMBS		03/25/2023	Paydown		2,187	2,187	2,295	2,822	0	(635)	0	(635)	0	2,187	0	0	0	11	04/25/2044	1.A
..12648T-AA-7	CSMC 2014-1VR3 A1 - CMO/RMBS		03/01/2023	Paydown		587	587	584	582	0	5	0	5	0	587	0	0	0	3	07/25/2044	1.A
..17324V-AH-7	CMLTI 2015-PS1 A1 - CMO/RMBS		03/01/2023	Paydown		2,138	2,138	2,199	2,200	0	(62)	0	(62)	0	2,138	0	0	0	13	09/25/2042	1.A
..233046-AN-1	DNKN 211 A21 - RMBS		02/20/2023	Paydown		2,500	2,500	2,500	2,500	0	0	0	0	0	2,500	0	0	0	13	11/20/2051	2.B FE
..314353-AA-1	FEDERAL EXPRESS CORP 2020-1 PASS THRU TR		02/20/2023	Paydown		13,368	13,368	13,368	13,368	0	0	0	0	0	13,368	0	0	0	125	08/20/2035	1.D FE
..36262C-AB-6	GSNBS 2021-PJ A2 - CMO/RMBS		03/01/2023	Paydown		8,463	8,463	8,614	8,611	0	(147)	0	(147)	0	8,463	0	0	0	38	01/25/2052	1.A
..36417J-AL-3	GFMT 181 A23 - CMO/RMBS		03/01/2023	Paydown		2,615	2,615	2,556	2,568	0	47	0	47	0	2,615	0	0	0	14	11/01/2057	1.A
..46641C-AA-9	JPMIT 2014-1 1A1 - CMO/RMBS		03/01/2023	Paydown		19,502	19,502	19,831	19,953	0	(451)	0	(451)	0	19,502	0	0	0	122	01/25/2044	1.A
..46641Y-AJ-2	JPMIT 2014-2 2A2 - CMO/RMBS		03/01/2023	Paydown		11,359	11,359	11,575	11,463	0	(105)	0	(105)	0	11,359	0	0	0	67	06/25/2029	1.A
..46643K-AA-9	JPMIT 2014-5 A1 - CMO/RMBS		03/01/2023	Paydown		10,902	10,902	11,250	11,120	0	(218)	0	(218)	0	10,902	0	0	0	51	10/25/2029	1.A
..46646B-AC-2	JPMIT 161 A3 - CMO/RMBS		03/01/2023	Paydown		755	755	779	775	0	(21)	0	(21)	0	755	0	0	0	4	05/25/2046	1.A
..46647E-AA-9	JPMIT 163 1A1 - CMO/RMBS		03/01/2023	Paydown		773	773	802	803	0	(30)	0	(30)	0	773	0	0	0	4	10/25/2046	1.A

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STATEMENT AS OF MARCH 31, 2023 OF THE Securian Casualty Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..46647S-BY-5	JPMIT 2017-3 2A2 - CMO/RMBS		03/01/2023	Paydown		3,397	3,397	3,400	3,399	0	(1)	0	(1)	0	3,397	0	0	0	14	08/26/2047	1.A	
..46648R-AC-5	JPMIT 2018-1 A3 - CMO/RMBS		03/01/2023	Paydown		954	954	951	951	0	3	0	3	0	954	0	0	0	6	06/25/2048	1.A	
..46654D-AE-3	JPMIT 211NV4 A2A - CMO/RMBS		03/25/2023	Paydown		11,637	11,637	11,885	11,876	0	(239)	0	(239)	0	11,637	0	0	0	50	01/25/2052	1.A	
..55389T-AA-9	MVWOT 211W A - RMBS		03/20/2023	Paydown		41,437	41,437	41,426	41,427	0	10	0	10	0	41,437	0	0	0	78	01/22/2041	1.A FE	
..61771Q-AJ-0	MSPM 2020-1 A2A - CMO/RMBS		03/01/2023	Paydown		9,849	9,849	10,218	10,239	0	(390)	0	(390)	0	9,849	0	0	0	41	12/27/2050	1.A	
..64829E-AA-2	NRZT 152 A1 - CMO/RMBS		03/01/2023	Paydown		7,400	7,400	7,494	7,466	0	(66)	0	(66)	0	7,400	0	0	0	46	08/25/2055	1.A FE	
..67647V-AA-7	OCMT 213 A1 - CMO/RMBS		03/01/2023	Paydown		4,542	4,542	4,618	4,615	0	(73)	0	(73)	0	4,542	0	0	0	19	06/25/2051	1.A	
..68504W-AA-5	ONGLT 18A A - RMBS		03/08/2023	Paydown		13,981	13,981	14,090	14,046	0	(64)	0	(64)	0	13,981	0	0	0	72	11/08/2030	1.A FE	
..71710T-AA-6	PCG 2021-A A1 - ABS		01/15/2023	Paydown		101,684	101,684	94,332	94,854	0	6,830	0	6,830	0	101,684	0	0	0	74	07/15/2031	1.A FE	
..743874-AG-4	PFMT 2020-1 A4 - CMO/RMBS		03/01/2023	Paydown		10,785	10,785	10,906	10,856	0	(71)	0	(71)	0	10,785	0	0	0	70	02/25/2050	1.A	
..74387T-AB-0	PFMT 2020-F1 A2 - CMO/RMBS		03/01/2023	Paydown		12,183	12,183	12,542	12,599	0	(416)	0	(416)	0	12,183	0	0	0	40	01/25/2036	1.A FE	
..81745J-AA-6	SEMT 2013-11 A1 - CMO/RMBS		03/01/2023	Paydown		5,834	5,834	5,903	5,915	0	(81)	0	(81)	0	5,834	0	0	0	22	09/25/2043	1.A	
..81746V-AG-5	SEMT 2018-3 A7 - CMO/RMBS		03/01/2023	Paydown		2,881	2,881	2,805	2,805	0	76	0	76	0	2,881	0	0	0	17	03/25/2045	1.A	
..81747K-AA-1	SEMT 2021-1 A1 - CMO/RMBS		03/01/2023	Paydown		10,713	10,713	11,167	11,169	0	(456)	0	(456)	0	10,713	0	0	0	39	03/27/2051	1.A	
..82652R-AA-7	SFPC 212 A - RMBS		03/20/2023	Paydown		54,751	54,751	54,744	54,745	0	7	0	7	0	54,751	0	0	0	116	09/20/2038	1.A FE	
..872480-AE-8	TIF 2021-1 A - ABS		03/20/2023	Paydown		19,198	19,198	18,841	18,860	0	337	0	337	0	19,198	0	0	0	53	02/20/2046	1.F FE	
..87267C-AA-6	TRP 211 A - ABS		03/17/2023	Paydown		6,089	6,089	6,103	6,102	0	(13)	0	(13)	0	6,089	0	0	0	23	06/19/2051	1.F FE	
..88315L-AE-8	TMCL 2020-1 A - ABS	C	03/20/2023	Paydown		18,414	18,414	17,801	17,813	0	601	0	601	0	18,414	0	0	0	83	08/21/2045	1.F FE	
..88315L-AQ-1	TMCL 212 A - ABS	C	03/20/2023	Paydown		20,000	20,000	19,996	19,997	0	3	0	3	0	20,000	0	0	0	74	04/20/2046	1.F FE	
..89170V-AA-6	TPMT 221 A1 - CMO/RMBS		03/25/2023	Paydown		29,110	29,110	27,879	27,884	0	1,226	0	1,226	0	29,110	0	0	0	165	07/25/2062	1.A	
..89179Y-AR-4	TPMT 211 A1 - CMO/RMBS		03/25/2023	Paydown		50,541	50,541	51,376	51,360	0	(819)	0	(819)	0	50,541	0	0	0	177	11/25/2061	1.A	
..90352W-AD-6	STEAM 2021-1 A - ABS		03/28/2023	Paydown		10,727	10,727	10,858	10,852	0	(125)	0	(125)	0	10,727	0	0	0	33	02/28/2051	1.F FE	
..909318-AA-5	UNITED AIRLINES 2018-1AA PASS THRU TR INC		03/01/2023	Paydown		37,174	37,174	31,598	31,662	0	5,512	0	5,512	0	37,174	0	0	0	651	09/01/2031	1.F FE	
..909319-AA-3	UNITED AIRLINES PASS THRU TR 2013 1A 0		02/15/2023	Paydown		31,159	31,159	31,361	31,260	0	(101)	0	(101)	0	31,159	0	0	0	670	02/15/2027	2.C FE	
..92938C-AD-9	WFRBS 2013-C15 A4 - CMBS		03/01/2023	Paydown		56,493	56,493	58,184	56,514	0	(21)	0	(21)	0	56,493	0	0	0	393	08/17/2046	1.A	
..95002K-AE-3	WFMS 2020-1 A5 - CMO/RMBS		03/01/2023	Paydown		14,724	14,723	13,766	13,774	0	949	0	949	0	14,723	0	0	0	74	12/27/2049	1.A	
..95002T-AA-2	WFMS 2020-3 A1 - CMO/RMBS		03/01/2023	Paydown		6,258	6,258	6,583	6,583	0	(325)	0	(325)	0	6,258	0	0	0	29	06/27/2050	1.A	
..95003B-AA-0	WFMS 205 A1 - CMO/RMBS		03/01/2023	Paydown		10,087	10,087	10,394	10,409	0	(323)	0	(323)	0	10,087	0	0	0	31	09/26/2050	1.A	
..97651L-AC-5	WIN 154 A3 - CMO/RMBS		03/01/2023	Paydown		1,642	1,642	1,680	1,707	0	(64)	0	(64)	0	1,642	0	0	0	10	06/20/2045	1.A	
..97652Q-AH-2	WIN 142 A8 - CMO/RMBS		03/01/2023	Paydown		551	551	563	572	0	(21)	0	(21)	0	551	0	0	0	3	09/20/2044	1.A	
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,246,911	2,246,910	2,234,285	2,232,391	3,655	10,865	0	14,520	0	2,246,910	0	0	0	27,255	XXX	XXX	
2509999997	Total - Bonds - Part 4					4,493,125	4,493,124	4,461,628	4,468,878	3,655	12,615	0	16,270	0	4,485,117	0	8,006	8,006	50,277	XXX	XXX	
2509999998	Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2509999999	Total - Bonds					4,493,125	4,493,124	4,461,628	4,468,878	3,655	12,615	0	16,270	0	4,485,117	0	8,006	8,006	50,277	XXX	XXX	
4509999997	Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
4509999998	Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999	Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997	Total - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999998	Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999	Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5999999999	Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
6009999999	Totals					4,493,125	XXX	4,461,628	4,468,878	3,655	12,615	0	16,270	0	4,485,117	0	8,006	8,006	50,277	XXX	XXX	

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

