

**QUARTERLY STATEMENT**

**OF THE**

**MINNESOTA LIFE INSURANCE COMPANY**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED  
JUNE 30, 2021**

LIFE, ACCIDENT AND HEALTH

FRATERNAL BENEFIT SOCIETIES

**2021**



LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2021

OF THE CONDITION AND AFFAIRS OF THE

Minnesota Life Insurance Company

NAIC Group Code 0869 (Current) 0869 (Prior) NAIC Company Code 66168 Employer's ID Number 41-0417830

Organized under the Laws of Minnesota, State of Domicile or Port of Entry MN

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 08/06/1880 Commenced Business 08/06/1880

Statutory Home Office 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code) 651-665-3500 (Area Code) (Telephone Number)

Mail Address 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 400 Robert Street North, St. Paul, MN, US 55101-2098 (Street and Number) (City or Town, State, Country and Zip Code) 651-665-5678 (Area Code) (Telephone Number)

Internet Website Address www.securian.com

Statutory Statement Contact Nicholas David Boehland, 651-665-5678 (Name) (Area Code) (Telephone Number) nicholas.boehland@securian.com, 651-665-7938 (E-mail Address) (FAX Number)

OFFICERS

Chairman, President & CEO Christopher Michael Hilger 2nd Vice President & Treasurer Ted James Nistler Sr VP, Gen Counsel & Secretary Gary Roger Christensen Executive VP & CFO Warren John Zaccaro

OTHER

Rick Lynn Ayers, Vice President; George Ignatius Connolly, Executive Vice President; John Anthony Yaggy, Vice President & Controller; Robert John Ehren, Senior Vice President; Siddharth Subhash Gandhi, Senior Vice President; William Michael Gould, Senior Vice President; David Michael Kuplic, Senior Vice President; Anthony Joseph Martins, Vice President; Bruce Paul Shay, Executive Vice President; Paul Ellsworth Rudeen, Vice President and Actuary; Suzette Louise Huovinen, Senior Vice President; Kristi Lee Fox, Senior Vice President & CHRO; Peter Gordon Berfute, Vice President; Barbara Ann Baumann, Vice President; Mark James Geldernick, Vice President & CRO; Richard Alan Binger, Vice President; Karen Ann Leighton, Vice President; David Anthony Seidel, Vice President & Chief Actuary; Craig Michael Stapleton-Corcoran, Vice President; Susan Marie Munson-Regala, Vice President; Sean Mitchell O'Connell, Vice President; Jennifer Lynne Pedigo, Vice President

DIRECTORS OR TRUSTEES

Robert Leo Senkler; Warren John Zaccaro; Sara Hietpas Gavin; Eric Byck Goodman; Bruce Paul Shay; Trudy Ann Rautio; Mary Keith Brainerd; Gary Roger Christensen; Christopher Michael Hilger; Benjamin Gwynn Stonestreet Fowke III; Ekaterina Ognianova Walsh #; Kevin Fulbright Warren #

State of Minnesota SS: County of Ramsey

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of Christopher Michael Hilger, Gary Roger Christensen, and Ted James Nistler with titles: Chairman, President & CEO; Sr VP, Gen Counsel & Secretary; 2nd Vice President & Treasurer

Subscribed and sworn to before me this 02 day of August 2021

Signature of Helen H. Pham, Notary Public, January 31, 2025



- a. Is this an original filing? Yes [ X ] No [ ]
b. If no,
1. State the amendment number,
2. Date filed,
3. Number of pages attached.

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## ASSETS

|   | Current Statement Date |                         |   | 4<br>December 31<br>Prior Year Net<br>Admitted Assets |
|---|------------------------|-------------------------|---|---|
|   | 1<br>Assets            | 2<br>Nonadmitted Assets | 3<br>Net Admitted Assets<br>(Cols. 1 - 2) |   |
| 1. Bonds .....  | 20,802,985,347         |                         | 20,802,985,347                            | 20,270,888,806  |
| 2. Stocks:  |                        |                         |   |   |
| 2.1 Preferred stocks .....  | 73,710,454             |                         | 73,710,454                                | 66,218,037  |
| 2.2 Common stocks .....   | 1,000,326,990          | 10,153                  | 1,000,316,837                             | 930,848,548   |
| 3. Mortgage loans on real estate:   |                        |                         |   |   |
| 3.1 First liens .....   | 4,844,932,365          |                         | 4,844,932,365                             | 4,591,098,026   |
| 3.2 Other than first liens .....  |                        |                         |   |   |
| 4. Real estate:   |                        |                         |   |   |
| 4.1 Properties occupied by the company (less \$<br>encumbrances) .....  | 53,706,382             |                         | 53,706,382                                | 55,505,414  |
| 4.2 Properties held for the production of income (less<br>\$ ..... encumbrances) .....  |                        |                         |   |   |
| 4.3 Properties held for sale (less \$<br>encumbrances) .....  |                        |                         |   |   |
| 5. Cash (\$ .....(1,760,476) ), cash equivalents<br>(\$ .....252,015,088 ) and short-term<br>investments (\$ .....2,599,546 ) .....                         | 252,854,158            |                         | 252,854,158                               | 230,319,005   |
| 6. Contract loans (including \$ ..... premium notes) .....  | 673,941,168            | 3,759,024               | 670,182,144                               | 643,005,934   |
| 7. Derivatives .....  | 1,326,929,042          |                         | 1,326,929,042                             | 1,392,415,766   |
| 8. Other invested assets .....  | 1,261,777,273          | 1,406,614               | 1,260,370,659                             | 1,065,977,278   |
| 9. Receivables for securities .....   | 115,139,200            |                         | 115,139,200                               | 88,493,974  |
| 10. Securities lending reinvested collateral assets .....   |                        |                         |   |   |
| 11. Aggregate write-ins for invested assets .....   |                        |                         |   |   |
| 12. Subtotals, cash and invested assets (Lines 1 to 11) .....   | 30,406,302,378         | 5,175,791               | 30,401,126,587                            | 29,334,770,788  |
| 13. Title plants less \$ ..... charged off (for Title insurers<br>only) .....   |                        |                         |   |   |
| 14. Investment income due and accrued .....   | 208,747,338            | 876,240                 | 207,871,098                               | 202,825,204   |
| 15. Premiums and considerations:  |                        |                         |   |   |
| 15.1 Uncollected premiums and agents' balances in the course of collection .....  | 96,394,679             | 255,203                 | 96,139,476                                | 252,561,735   |
| 15.2 Deferred premiums, agents' balances and installments booked but<br>deferred and not yet due (including \$ .....<br>earned but unbilled premiums) ..... | 97,944,591             |                         | 97,944,591                                | 99,025,789  |
| 15.3 Accrued retrospective premiums (\$ ..... ) and<br>contracts subject to redetermination (\$ ..... ) .....   |                        |                         |   |   |
| 16. Reinsurance:  |                        |                         |   |   |
| 16.1 Amounts recoverable from reinsurers .....  | 322,800,341            |                         | 322,800,341                               | 87,531,473  |
| 16.2 Funds held by or deposited with reinsured companies .....  |                        |                         |   |   |
| 16.3 Other amounts receivable under reinsurance contracts .....   | 5,468,238              |                         | 5,468,238                                 | 128,554,275   |
| 17. Amounts receivable relating to uninsured plans .....  |                        |                         |   |   |
| 18.1 Current federal and foreign income tax recoverable and interest thereon .....  |                        |                         |   | 12,108,983  |
| 18.2 Net deferred tax asset .....   | 103,805,854            |                         | 103,805,854                               | 86,875,858  |
| 19. Guaranty funds receivable or on deposit .....   | 3,091,045              |                         | 3,091,045                                 | 3,372,282   |
| 20. Electronic data processing equipment and software .....   | 66,378,135             | 55,649,623              | 10,728,511                                | 11,724,645  |
| 21. Furniture and equipment, including health care delivery assets<br>(\$ ..... ) .....   | 44,852,721             | 44,852,721              |   |   |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates .....  |                        |                         |   |   |
| 23. Receivables from parent, subsidiaries and affiliates .....  |                        |                         |   |   |
| 24. Health care (\$ ..... ) and other amounts receivable .....  | 28,779,987             | 28,779,987              |   |   |
| 25. Aggregate write-ins for other than invested assets .....  | 63,776,185             | 33,926,232              | 29,849,953                                | 32,726,826  |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and<br>Protected Cell Accounts (Lines 12 to 25) .....                                     | 31,448,341,492         | 169,515,798             | 31,278,825,694                            | 30,252,077,858  |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell<br>Accounts .....  | 32,697,513,290         |                         | 32,697,513,290                            | 29,949,850,299  |
| 28. Total (Lines 26 and 27) .....   | 64,145,854,782         | 169,515,798             | 63,976,338,984                            | 60,201,928,157  |
| <b>DETAILS OF WRITE-INS</b>   |                        |                         |   |   |
| 1101. ....  |                        |                         |   |   |
| 1102. ....  |                        |                         |   |   |
| 1103. ....  |                        |                         |   |   |
| 1198. Summary of remaining write-ins for Line 11 from overflow page .....   |                        |                         |   |   |
| 1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above) .....   |                        |                         |   |   |
| 2501. Prepaid Expenses .....  | 33,926,232             | 33,926,232              |   |   |
| 2502. Net Goodwill .....  | 21,772,477             |                         | 21,772,477                                | 24,883,077  |
| 2503. Miscellaneous Receivables .....   | 8,077,476              |                         | 8,077,476                                 | 7,843,749   |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |                        |                         |   |   |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....   | 63,776,185             | 33,926,232              | 29,849,953                                | 32,726,826  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

|   | 1<br>Current<br>Statement Date | 2<br>December 31<br>Prior Year |
|---|--------------------------------|--------------------------------|
| 1. Aggregate reserve for life contracts \$ ..... 23,882,530,537 less \$ ..... included in Line 6.3<br>(including \$ ..... 5,149,238 Modco Reserve).....   | 23,882,530,537                 | 22,867,110,556                 |
| 2. Aggregate reserve for accident and health contracts (including \$ ..... 25,979,744 Modco Reserve).....   | 169,584,595                    | 164,219,110                    |
| 3. Liability for deposit-type contracts (including \$ ..... Modco Reserve).....   | 1,572,926,572                  | 1,593,243,370                  |
| 4. Contract claims:   |                                |                                |
| 4.1 Life .....  | 376,303,384                    | 476,064,202                    |
| 4.2 Accident and health .....   | 97,913,370                     | 82,721,119                     |
| 5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due<br>and unpaid .....  | 96,875                         | 199,769                        |
| 6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated<br>amounts:  |                                |                                |
| 6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....<br>Modco).....  | 15,602,294                     | 16,314,006                     |
| 6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco).....   | 16,446,964                     | 18,027,752                     |
| 6.3 Coupons and similar benefits (including \$ ..... Modco).....  |                                |                                |
| 7. Amount provisionally held for deferred dividend policies not included in Line 6 .....  |                                |                                |
| 8. Premiums and annuity considerations for life and accident and health contracts received in advance less<br>\$ ..... 42,074 discount; including \$ ..... 232,182 accident and health premiums .....                           | 1,750,154                      | 32,929,988                     |
| 9. Contract liabilities not included elsewhere:   |                                |                                |
| 9.1 Surrender values on canceled contracts .....  |                                |                                |
| 9.2 Provision for experience rating refunds, including the liability of \$ ..... accident and health<br>experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health<br>Service Act ..... | (1,761,455)                    | (28,751,641)                   |
| 9.3 Other amounts payable on reinsurance, including \$ ..... assumed and \$ ..... 97,301,676<br>ceded .....   | 97,301,676                     | 83,347,334                     |
| 9.4 Interest Maintenance Reserve .....  | 47,309,527                     | 31,925,961                     |
| 10. Commissions to agents due or accrued-life and annuity contracts \$ ..... 7,490,691 , accident and health<br>\$ ..... 1,113,467 and deposit-type contract funds \$ .....   | 8,604,158                      | 8,342,858                      |
| 11. Commissions and expense allowances payable on reinsurance assumed .....   | 10,746,357                     | 11,127,098                     |
| 12. General expenses due or accrued .....   | 91,069,674                     | 109,693,414                    |
| 13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense<br>allowances recognized in reserves, net of reinsured allowances) .....  | (291,209,566)                  | (293,072,660)                  |
| 14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....   | 4,931,988                      | 9,319,455                      |
| 15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....  | 10,632,388                     |                                |
| 15.2 Net deferred tax liability .....   |                                |                                |
| 16. Unearned investment income .....  | 95,590                         | 314,589                        |
| 17. Amounts withheld or retained by reporting entity as agent or trustee .....  | 7,741,636                      | 8,148,269                      |
| 18. Amounts held for agents' account, including \$ ..... agents' credit balances .....  |                                |                                |
| 19. Remittances and items not allocated .....   | 148,018,424                    | 145,319,429                    |
| 20. Net adjustment in assets and liabilities due to foreign exchange rates .....  | 207,091                        | 248,110                        |
| 21. Liability for benefits for employees and agents if not included above .....   | 89,645,944                     | 80,534,381                     |
| 22. Borrowed money \$ ..... 95,000,000 and interest thereon \$ ..... 0 .....  | 95,000,000                     | 95,000,000                     |
| 23. Dividends to stockholders declared and unpaid .....   |                                |                                |
| 24. Miscellaneous liabilities:  |                                |                                |
| 24.01 Asset valuation reserve .....   | 422,299,034                    | 378,709,050                    |
| 24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....   | 4,160,957                      | 8,720,124                      |
| 24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....  | 191,640,049                    | 126,729,376                    |
| 24.04 Payable to parent, subsidiaries and affiliates .....  | 16,084,627                     | 3,789,643                      |
| 24.05 Drafts outstanding .....  |                                |                                |
| 24.06 Liability for amounts held under uninsured plans .....  |                                |                                |
| 24.07 Funds held under coinsurance .....  |                                |                                |
| 24.08 Derivatives .....   | 696,393,016                    | 705,705,370                    |
| 24.09 Payable for securities .....  | 63,780,241                     | 3,540,289                      |
| 24.10 Payable for securities lending .....  |                                |                                |
| 24.11 Capital notes \$ ..... and interest thereon \$ .....  |                                |                                |
| 25. Aggregate write-ins for liabilities .....   | 115,224,339                    | 178,641,935                    |
| 26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....  | 27,961,070,440                 | 26,918,162,255                 |
| 27. From Separate Accounts Statement .....  | 32,671,312,459                 | 29,920,159,875                 |
| 28. Total liabilities (Lines 26 and 27) .....   | 60,632,382,899                 | 56,838,322,130                 |
| 29. Common capital stock .....  | 5,000,000                      | 5,000,000                      |
| 30. Preferred capital stock .....   |                                |                                |
| 31. Aggregate write-ins for other than special surplus funds .....  |                                |                                |
| 32. Surplus notes .....   | 118,000,000                    | 118,000,000                    |
| 33. Gross paid in and contributed surplus .....   | 216,540,267                    | 216,540,267                    |
| 34. Aggregate write-ins for special surplus funds .....   | (141,692,399)                  | (132,692,399)                  |
| 35. Unassigned funds (surplus) .....  | 3,146,108,217                  | 3,156,758,158                  |
| 36. Less treasury stock, at cost:   |                                |                                |
| 36.1 ..... shares common (value included in Line 29 \$ ..... ) .....  |                                |                                |
| 36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....   |                                |                                |
| 37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ ..... 26,200,831 in Separate Accounts Statement) .....  | 3,338,956,085                  | 3,358,606,026                  |
| 38. Totals of Lines 29, 30 and 37 .....   | 3,343,956,085                  | 3,363,606,026                  |
| 39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....   | 63,976,338,984                 | 60,201,928,157                 |
| <b>DETAILS OF WRITE-INS</b>   |                                |                                |
| 2501. Accrued interest on policy and contract funds/claims .....  | 5,888,302                      | 5,974,615                      |
| 2502. Miscellaneous Investment liability .....  | 109,336,037                    | 172,667,320                    |
| 2503. ....  |                                |                                |
| 2598. Summary of remaining write-ins for Line 25 from overflow page .....   |                                |                                |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) .....   | 115,224,339                    | 178,641,935                    |
| 3101. ....  |                                |                                |
| 3102. ....  |                                |                                |
| 3103. ....  |                                |                                |
| 3198. Summary of remaining write-ins for Line 31 from overflow page .....   |                                |                                |
| 3199. Totals (Lines 3101 through 3103 plus 3198)(Line 31 above) .....   |                                |                                |
| 3401. Deferred gain on reinsurance .....  | 23,307,601                     | 23,307,601                     |
| 3402. Deferred tax valuation adjustment .....   | (165,000,000)                  | (156,000,000)                  |
| 3403. ....  |                                |                                |
| 3498. Summary of remaining write-ins for Line 34 from overflow page .....   |                                |                                |
| 3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....   | (141,692,399)                  | (132,692,399)                  |

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

|  | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|--|------------------------------|----------------------------|--------------------------------------|
| 1. Premiums and annuity considerations for life and accident and health contracts  | 3,702,013,063                | 3,737,082,830              | 7,663,659,699                        |
| 2. Considerations for supplementary contracts with life contingencies  |                              |                            |                                      |
| 3. Net investment income   | 493,855,177                  | 459,178,892                | 977,576,211                          |
| 4. Amortization of Interest Maintenance Reserve (IMR)  | (1,090,961)                  | (4,664,170)                | (5,150,294)                          |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses   |                              |                            |                                      |
| 6. Commissions and expense allowances on reinsurance ceded   | 16,807,766                   | 29,035,371                 | 45,109,152                           |
| 7. Reserve adjustments on reinsurance ceded  | 2,862,355                    | (1,950,037)                | (189,568)                            |
| 8. Miscellaneous Income:   |                              |                            |                                      |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts  | 146,846,306                  | 131,376,723                | 278,610,903                          |
| 8.2 Charges and fees for deposit-type contracts  | 5,064,320                    | 3,731,232                  | 3,751,282                            |
| 8.3 Aggregate write-ins for miscellaneous income   | 29,417,342                   | 58,636,129                 | 94,151,824                           |
| 9. Totals (Lines 1 to 8.3)   | 4,395,775,369                | 4,412,426,971              | 9,057,519,209                        |
| 10. Death benefits   | 631,173,193                  | 799,284,219                | 1,707,434,342                        |
| 11. Matured endowments (excluding guaranteed annual pure endowments)   | 681,576                      | 277,598                    | 778,753                              |
| 12. Annuity benefits   | 187,323,507                  | 165,351,940                | 332,646,584                          |
| 13. Disability benefits and benefits under accident and health contracts   | 76,822,902                   | 62,444,644                 | 126,654,923                          |
| 14. Coupons, guaranteed annual pure endowments and similar benefits  |                              |                            |                                      |
| 15. Surrender benefits and withdrawals for life contracts  | 2,229,715,266                | 1,654,707,308              | 6,423,987,108                        |
| 16. Group conversions  |                              |                            |                                      |
| 17. Interest and adjustments on contract or deposit-type contract funds  | 34,374,028                   | 23,605,640                 | 62,203,119                           |
| 18. Payments on supplementary contracts with life contingencies  | 1,542,477                    | 1,043,026                  | 2,409,491                            |
| 19. Increase in aggregate reserves for life and accident and health contracts  | 1,005,560,779                | 1,134,088,503              | 2,574,325,153                        |
| 20. Totals (Lines 10 to 19)  | 4,167,193,727                | 3,840,802,878              | 11,230,439,473                       |
| 21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)  | 220,592,531                  | 202,233,168                | 415,538,749                          |
| 22. Commissions and expense allowances on reinsurance assumed  | 34,563,417                   | 33,546,812                 | 67,543,556                           |
| 23. General insurance expenses and fraternal expenses  | 307,370,848                  | 295,879,824                | 635,126,637                          |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes   | 52,737,828                   | 50,792,706                 | 93,867,581                           |
| 25. Increase in loading on deferred and uncollected premiums   | 3,702,507                    | 5,804,367                  | 6,071,062                            |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance  | (180,240,316)                | (44,522,651)               | (3,316,592,411)                      |
| 27. Aggregate write-ins for deductions   | 161,444                      | 8,886                      | 28,195,209                           |
| 28. Totals (Lines 20 to 27)  | 4,606,081,986                | 4,384,545,989              | 9,160,189,856                        |
| 29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)   | (210,306,617)                | 27,880,982                 | (102,670,647)                        |
| 30. Dividends to policyholders and refunds to members  | 15,542,663                   | 16,201,607                 | 34,727,688                           |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)  | (225,849,280)                | 11,679,375                 | (137,398,335)                        |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains)   | (49,553,317)                 | (51,819,877)               | (42,377,068)                         |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)           | (176,295,963)                | 63,499,252                 | (95,021,267)                         |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 60,940,264 (excluding taxes of \$ 3,799,300 transferred to the IMR) | 52,792,156                   | 19,897,359                 | 85,830,539                           |
| 35. Net income (Line 33 plus Line 34)  | (123,503,807)                | 83,396,611                 | (9,190,728)                          |
| <b>CAPITAL AND SURPLUS ACCOUNT</b>   |                              |                            |                                      |
| 36. Capital and surplus, December 31, prior year   | 3,363,606,026                | 3,148,865,041              | 3,148,865,041                        |
| 37. Net income (Line 35)   | (123,503,807)                | 83,396,611                 | (9,190,728)                          |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 24,551,112  | 125,453,245                  | 22,799,361                 | 143,381,034                          |
| 39. Change in net unrealized foreign exchange capital gain (loss)  | (963,766)                    | 272,236                    | 1,758,852                            |
| 40. Change in net deferred income tax  | 49,838,535                   | (27,074,997)               | 22,246,774                           |
| 41. Change in nonadmitted assets   | (2,730,785)                  | (25,929,203)               | 42,878,114                           |
| 42. Change in liability for reinsurance in unauthorized and certified companies  | 4,559,168                    | 3,590,370                  | (2,251,148)                          |
| 43. Change in reserve on account of change in valuation basis, (increase) or decrease  |                              | 31,224,467                 | 96,658,839                           |
| 44. Change in asset valuation reserve  | (43,589,984)                 | 23,555,670                 | (65,412,954)                         |
| 45. Change in treasury stock   |                              |                            |                                      |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period  | 3,790,714                    | (99,286)                   | 6,654,880                            |
| 47. Other changes in surplus in Separate Accounts Statement  | (3,489,593)                  | (3,885,569)                | (7,880,875)                          |
| 48. Change in surplus notes  |                              |                            |                                      |
| 49. Cumulative effect of changes in accounting principles  |                              |                            | 124,281,627                          |
| 50. Capital changes:   |                              |                            |                                      |
| 50.1 Paid in   |                              |                            |                                      |
| 50.2 Transferred from surplus (Stock Dividend)   |                              |                            |                                      |
| 50.3 Transferred to surplus  |                              |                            |                                      |
| 51. Surplus adjustment:  |                              |                            |                                      |
| 51.1 Paid in   |                              |                            |                                      |
| 51.2 Transferred to capital (Stock Dividend)   |                              |                            |                                      |
| 51.3 Transferred from capital  |                              |                            |                                      |
| 51.4 Change in surplus as a result of reinsurance  |                              |                            |                                      |
| 52. Dividends to stockholders  | (4,999,926)                  | (1,966,603)                | (1,966,603)                          |
| 53. Aggregate write-ins for gains and losses in surplus  | (24,013,741)                 |                            | (136,416,826)                        |
| 54. Net change in capital and surplus for the year (Lines 37 through 53)   | (19,649,941)                 | 105,883,057                | 214,740,985                          |
| 55. Capital and surplus, as of statement date (Lines 36 + 54)  | 3,343,956,085                | 3,254,748,098              | 3,363,606,026                        |
| <b>DETAILS OF WRITE-INS</b>  |                              |                            |                                      |
| 08.301. Miscellaneous administrative and other fees  | 29,377,940                   | 29,856,209                 | 63,141,184                           |
| 08.302. Reserve transfers  | 39,402                       | 28,779,920                 | 31,010,640                           |
| 08.303.  |                              |                            |                                      |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page   |                              |                            |                                      |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)  | 29,417,342                   | 58,636,129                 | 94,151,824                           |
| 2701. Funds Withheld Interest  | 161,444                      | 8,886                      | 11,388                               |
| 2702. Deferred gain on reinsurance   |                              |                            | 28,183,821                           |
| 2703.  |                              |                            |                                      |
| 2798. Summary of remaining write-ins for Line 27 from overflow page  |                              |                            |                                      |
| 2799. Totals (Lines 2701 through 2703 plus 2798)(Line 27 above)  | 161,444                      | 8,886                      | 28,195,209                           |
| 5301. Change in liability for Pension Benefits   |                              |                            | (3,724,427)                          |
| 5302. Change in deferred gain on reinsurance   |                              |                            | 23,307,601                           |
| 5303. Change in deferred tax valuation adjustment  | (9,000,000)                  |                            | (156,000,000)                        |
| 5398. Summary of remaining write-ins for Line 53 from overflow page  | (15,013,741)                 |                            |                                      |
| 5399. Totals (Lines 5301 through 5303 plus 5398)(Line 53 above)  | (24,013,741)                 |                            | (136,416,826)                        |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**CASH FLOW**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| <b>Cash from Operations</b>   |                              |                            |                                      |
| 1. Premiums collected net of reinsurance .....  | 3,865,478,913                | 3,713,950,958              | 7,636,162,604                        |
| 2. Net investment income .....  | 502,777,084                  | 454,655,447                | 974,520,405                          |
| 3. Miscellaneous income .....   | 159,572,241                  | 200,906,247                | 439,068,345                          |
| 4. Total (Lines 1 to 3) .....   | 4,527,828,238                | 4,369,512,652              | 9,049,751,354                        |
| 5. Benefit and loss related payments .....  | 3,476,102,979                | 2,668,889,179              | 8,466,575,831                        |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....                                | (219,130,618)                | (73,025,143)               | (3,325,427,726)                      |
| 7. Commissions, expenses paid and aggregate write-ins for deductions .....  | 629,614,493                  | 622,810,611                | 1,225,635,279                        |
| 8. Dividends paid to policyholders .....  | 17,938,057                   | 19,343,658                 | 38,627,196                           |
| 9. Federal and foreign income taxes paid (recovered) net of \$ ..... 64,739,564 tax on capital<br>gains (losses) .....      | (10,903,546)                 |                            | (3,991,919)                          |
| 10. Total (Lines 5 through 9) .....   | 3,893,621,365                | 3,238,018,305              | 6,401,418,661                        |
| 11. Net cash from operations (Line 4 minus Line 10) .....   | 634,206,873                  | 1,131,494,347              | 2,648,332,693                        |
| <b>Cash from Investments</b>  |                              |                            |                                      |
| 12. Proceeds from investments sold, matured or repaid:  |                              |                            |                                      |
| 12.1 Bonds .....  | 1,587,920,065                | 1,582,911,405              | 3,265,049,568                        |
| 12.2 Stocks .....   | 101,268,031                  | 113,531,726                | 189,538,735                          |
| 12.3 Mortgage loans .....   | 391,429,246                  | 204,231,888                | 471,211,131                          |
| 12.4 Real estate .....  |                              |                            |                                      |
| 12.5 Other invested assets .....  | 98,209,063                   | 55,137,361                 | 119,456,433                          |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....                                       |                              |                            |                                      |
| 12.7 Miscellaneous proceeds .....   | 71,695,571                   | 104,887,284                | 26,840,626                           |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7) .....   | 2,250,521,976                | 2,060,699,664              | 4,072,096,493                        |
| 13. Cost of investments acquired (long-term only):  |                              |                            |                                      |
| 13.1 Bonds .....  | 2,119,654,601                | 2,441,994,960              | 5,422,409,962                        |
| 13.2 Stocks .....   | 90,160,996                   | 123,165,311                | 206,648,291                          |
| 13.3 Mortgage loans .....   | 645,342,588                  | 380,847,968                | 913,419,111                          |
| 13.4 Real estate .....  |                              |                            |                                      |
| 13.5 Other invested assets .....  | 135,404,673                  | 62,613,905                 | 157,484,565                          |
| 13.6 Miscellaneous applications .....   |                              |                            |                                      |
| 13.7 Total investments acquired (Lines 13.1 to 13.6) .....  | 2,990,562,858                | 3,008,622,144              | 6,699,961,929                        |
| 14. Net increase (or decrease) in contract loans and premium notes .....  | 27,241,740                   | 52,153,080                 | 54,440,117                           |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....   | (767,282,622)                | (1,000,075,560)            | (2,682,305,553)                      |
| <b>Cash from Financing and Miscellaneous Sources</b>  |                              |                            |                                      |
| 16. Cash provided (applied):  |                              |                            |                                      |
| 16.1 Surplus notes, capital notes .....   |                              |                            |                                      |
| 16.2 Capital and paid in surplus, less treasury stock .....   |                              |                            |                                      |
| 16.3 Borrowed funds .....   |                              |                            |                                      |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities .....   | (21,222,731)                 | (2,846,589)                | 15,722,991                           |
| 16.5 Dividends to stockholders .....  |                              |                            |                                      |
| 16.6 Other cash provided (applied) .....  | 176,833,633                  | 307,457,755                | 101,987,853                          |
| 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5<br>plus Line 16.6) ..... | 155,610,902                  | 304,611,166                | 117,710,844                          |
| <b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>  |                              |                            |                                      |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....                   | 22,535,153                   | 436,029,953                | 83,737,984                           |
| 19. Cash, cash equivalents and short-term investments:  |                              |                            |                                      |
| 19.1 Beginning of year .....  | 230,319,005                  | 146,581,021                | 146,581,021                          |
| 19.2 End of period (Line 18 plus Line 19.1) .....   | 252,854,158                  | 582,610,975                | 230,319,005                          |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

|  |  |  |  |
|--|--|--|--|
|  |  |  |  |
|--|--|--|--|

**EXHIBIT 1****DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 1. Industrial life .....  |                              |                            |                                      |
| 2. Ordinary life insurance .....  | 906,843,732                  | 1,001,467,817              | 1,933,152,937                        |
| 3. Ordinary individual annuities .....                                    | 219,386,173                  | 226,715,306                | 410,315,641                          |
| 4. Credit life (group and individual) .....                               | 35,365,959                   | 32,391,360                 | 70,967,216                           |
| 5. Group life insurance .....   | 745,784,032                  | 752,773,598                | 1,514,348,120                        |
| 6. Group annuities .....  | 1,988,263,697                | 1,623,508,548              | 3,547,870,001                        |
| 7. A & H - group .....  | 167,856,555                  | 163,161,632                | 327,225,660                          |
| 8. A & H - credit (group and individual) .....                            | 35,242,974                   | 33,271,497                 | 70,708,832                           |
| 9. A & H - other .....  | 10,059,542                   | 11,323,360                 | 22,073,699                           |
| 10. Aggregate of all other lines of business .....                        |                              |                            |                                      |
| 11. Subtotal (Lines 1 through 10) .....                                   | 4,108,802,664                | 3,844,613,118              | 7,896,662,106                        |
| 12. Fraternal (Fraternal Benefit Societies Only) .....                    |                              |                            |                                      |
| 13. Subtotal (Lines 11 through 12) .....                                  | 4,108,802,664                | 3,844,613,118              | 7,896,662,106                        |
| 14. Deposit-type contracts .....  | 113,612,916                  | 123,242,832                | 283,840,750                          |
| 15. Total (Lines 13 and 14)   | 4,222,415,580                | 3,967,855,950              | 8,180,502,856                        |
| DETAILS OF WRITE-INS  |                              |                            |                                      |
| 1001. ....  |                              |                            |                                      |
| 1002. ....  |                              |                            |                                      |
| 1003. ....  |                              |                            |                                      |
| 1098. Summary of remaining write-ins for Line 10 from overflow page ..... |                              |                            |                                      |
| 1099. Totals (Lines 1001 through 1003 plus 1098)(Line 10 above)           |                              |                            |                                      |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying statutory financial statements of Minnesota Life Insurance Company (the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Minnesota Department of Commerce. The Minnesota Department of Commerce recognizes statutory accounting practices prescribed or permitted by the state of Minnesota for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Minnesota Insurance Law. Prescribed statutory accounting practices are those practices that are incorporated directly or by reference in state laws, regulations and general administrative rules applicable to all insurance enterprises domiciled in a particular state. Permitted statutory accounting practices include practices not prescribed by the domiciliary state, but allowed by the domiciliary state regulatory authority. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Minnesota. The state has adopted the prescribed accounting practices found in NAIC SAP, without modification.

The Company has received a permitted practice from the Minnesota Department of Commerce to use a modified 1959 accidental death benefit (ADB) table.

The Company has no material prescribed accounted practices.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Minnesota is shown below:

|   | SSAP # | F/S Page | F/S Line # | 06/30/2021              | 12/31/2020              |
|---|--------|----------|------------|-------------------------|-------------------------|
| 1. Net Income, Minnesota State basis:   |        |          |            | \$ (123,503,807)        | \$ (9,190,728)          |
| 2.State Prescribed Practices (Income):  | NONE   | NONE     | NONE       | -                       | -                       |
| 3.State Permitted Practices (Income):<br>Permitted use of modified 1959 ADB Table   | 51     | 4        | 19         | \$ 5,500                | \$ (219,000)            |
| <b>4. Net Income, NAIC SAP:</b>   |        |          |            | <b>\$ (123,509,307)</b> | <b>\$ (8,971,728)</b>   |
| 5. Statutory Surplus, Minnesota State basis:  |        |          |            | \$ 3,343,956,085        | \$ 3,363,606,026        |
| 6. State Prescribed Practices (Surplus):  | NONE   | NONE     | NONE       | -                       | -                       |
| 7. State Permitted Practices (Surplus):<br>Permitted use of modified 1959 ADB Table | 51     | 4        | 37         | \$ 6,431,500            | \$ 6,426,000            |
| <b>8. Statutory Surplus, NAIC SAP:</b>  |        |          |            | <b>\$ 3,337,524,585</b> | <b>\$ 3,357,180,026</b> |

B. Not significant change

C. Not significant change

D. Not applicable

(2) Accounting Changes and Corrections of Errors

Subsequent to the 2020 annual statement filing, the Company identified an adjustment related to reserves for certain universal life contracts with secondary guarantees and the 2020 implementation of principles-based reserving (PBR) prescribed by the NAIC Valuation Manual (VM-20). The adjustment would have increased aggregate reserve for life contracts (Liabilities, Surplus and Other Funds Page 3, Line 1) and decreased unassigned surplus (Liabilities, Surplus and Other Funds Page 3, Line 35) and Net Income (included in Summary of Operations Page 4, Line 35) in 2020 each by approximately \$15 million. Line 53, column 1 on the March 31, 2021 Summary of Operations Page 4 reflects the adjustment made in 2021 related to this 2020 item.

(3) Business Combinations and Goodwill

Not applicable

(4) Discontinued Operations

Not applicable



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments

- A. Not significant change
- B. Not significant change
- C. Not applicable
- D. Loan-Backed Securities

1. Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Bloomberg when available. Other payment speed assumptions for a small number of holdings were reviewed with the appropriate affiliated company analyst by evaluating the underlying collateral.
2. As of June 30, 2021. The Company did not recognize any OTTI due to the intent to sell or due to the inability or lack of intent to retain a security for a period of time sufficient to recover the full amount of the initial investment in the security.

|   | (1)<br>Amortized Cost<br>Basis Before<br>Other-than-<br>Temporary<br>Impairment | (2)<br>Other-than-Temporary Impairment<br>Recognized in Loss |                      | (3)<br><br>Fair Value<br>1 – (2a+2b) |
|---|---|--|----------------------|--------------------------------------|
|   |   | (2a)<br>Interest   | (2b)<br>Non-interest |                                      |
| <b>OTTI recognized 1<sup>st</sup> Quarter</b>   |   |  |                      |                                      |
| a. Intent to sell   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>c. Total 1<sup>st</sup> quarter</b>  | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>OTTI recognized 2nd Quarter</b>  |   |  |                      |                                      |
| a. Intent to sell   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>c. Total 2nd quarter</b>   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>OTTI recognized 3rd Quarter</b>  |   |  |                      |                                      |
| a. Intent to sell   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>c. Total 3rd quarter</b>   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>OTTI recognized 4th Quarter</b>  |   |  |                      |                                      |
| a. Intent to sell   | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis | \$ -  | \$ -   | \$ -                 | \$ -                                 |
| <b>c. Total 4th quarter</b>   | \$ -  | \$ -   | \$ -                 | \$ -                                 |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(5) Investments (continued)

3. The detail for securities currently held by the Company with a recognized OTTI due to the present value of cash flows expected to be collected being less than the amortized cost of the security:

| CUSIP | Book Adjusted Carrying Value Before Current Period OTTI | Present Value of Projected Cash Flows | Recognized OTTI | Amortized Cost After OTTI | Fair Value at Time of OTTI | Date of Financial Statement Where Reported |
|-------|---|---------------------------------------|-----------------|---------------------------|----------------------------|--|
| Total | \$ -  | \$ -                                  | \$ -            | -                         | \$ -                       |  |

4. All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains) as of June 30, 2021:

|  | Aggregate     | Less than 12 Months | 12 Months or Longer |
|--|---------------|---------------------|---------------------|
| A. Gross Unrealized Losses                         | (21,333,292)  | (17,443,870)        | (3,889,422)         |
| B. Fair Value of Securities with Unrealized Losses | 1,101,882,185 | 1,026,430,067       | 75,452,118          |

5. In determining whether a decline in value is other than temporary, the Company considers several factors including, but not limited to the following: the extent and duration of the decline in value; the Company's inability or lack of intent to retain the investment for a period of time sufficient to recover the amortized cost basis; and the performance of the security's underlying collateral and projected future cash flows. In projecting future cash flows, the Company incorporates inputs from third-party sources and applies reasonable judgment in developing assumptions used to estimate the probability and timing of collecting all contractual cash flows.

E. Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. None

K. Not significant change

L. Not significant change

M. Not applicable

N. Not applicable

O. 5GI Securities

| Investment               | Number of 5GI Securities |            | Aggregate BACV |               | Aggregate Fair Value |              |
|--------------------------|--------------------------|------------|----------------|---------------|----------------------|--------------|
|                          | Current Year             | Prior Year | Current Year   | Prior Year    | Current Year         | Prior Year   |
| (1) Bonds - AC           | 6                        | 6          | \$ 10,013,399  | \$ 9,982,531  | \$ 10,039,919        | \$ 9,870,876 |
| (2) LB&SS - AC           | -                        | -          | -              | -             | -                    | -            |
| (3) Preferred Stock - AC | -                        | 1          | -              | 35,000        | -                    | 35,000       |
| (4) Preferred Stock - FV | -                        | -          | -              | -             | -                    | -            |
| Total                    | 6                        | 7          | \$ 10,013,399  | \$ 10,017,531 | \$ 10,039,919        | \$ 9,905,876 |

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

|   | General Account | Separate Account |
|---|-----------------|------------------|
| (1) Number of CUSIPs                      | 32              | 2                |
| (2) Aggregate amount of investment income | \$ 3,993,943    | \$ 444,498       |

R. Not applicable

## NOTES TO FINANCIAL STATEMENTS

**(6) Joint Ventures, Partnerships and Limited Liability Companies**

No significant change

**(7) Investment Income**

No significant change

**(8) Derivative Instruments**

No significant change

**(9) Income Taxes**

No significant change

**(10) Information Concerning Parent, Subsidiaries and Affiliates**

- A. The Company is a wholly-owned life insurance company of SFG. SFG is an intermediate stock holding company held by the mutual holding company, Minnesota Mutual Companies, Inc.

**(11) Debt**

- A. Not applicable

- B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the FHLB of Des Moines, Iowa. Through its membership, the Company has conducted business activity (borrowings) with FHLB. It is part of the Company's strategy to utilize these funds for both liquidity and general operating purposes. The Company has determined the actual/estimated maximum borrowing capacity as \$1,630,573,000 based on the current remaining pledged collateral capacity at the FHLB.

- (2) FHLB Capital Stock

- a. Aggregate Totals

| 1. Current Year  | 1<br>Total 2+3 | 2<br>General<br>Account | 3<br>Separate<br>Account |
|--|----------------|-------------------------|--------------------------|
| (a) Membership stock – class A   | 10,000,000     | 10,000,000              | -                        |
| (b) Membership stock – class B   | -              | -                       | -                        |
| (c) Activity stock   | 3,800,000      | 3,800,000               | -                        |
| (d) Excess stock   | -              | -                       | -                        |
| (e) Aggregate total  | 13,800,000     | 13,800,000              | -                        |
| (f) Actual or estimated borrowing capacity as determine by the insurer | 1,630,573,000  | xxx                     | xxx                      |

| 1. Prior Year-end  | 1<br>Total 2+3 | 2<br>General<br>Account | 3<br>Separate<br>Account |
|--|----------------|-------------------------|--------------------------|
| (a) Membership stock – class A   | 10,000,000     | 10,000,000              | -                        |
| (b) Membership stock – class B   | -              | -                       | -                        |
| (c) Activity stock   | 3,800,000      | 3,800,000               | -                        |
| (d) Excess stock   | -              | -                       | -                        |
| (e) Aggregate total  | 13,800,000     | 13,800,000              | -                        |
| (f) Actual or estimated borrowing capacity as determine by the insurer | 1,866,982,000  | xxx                     | xxx                      |

- b. Membership Stock (Class A and B) Eligible for Redemption

| Membership Stock | Current Year Total | Not Eligible for Redemption | Less Than 6 Months | 6 months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
|------------------|--------------------|-----------------------------|--------------------|------------------------------|------------------------|--------------|
| 1. Class A       | 10,000,000         | 10,000,000                  | -                  | -                            | -                      | -            |
| 2. Class B       | -                  | -                           | -                  | -                            | -                      | -            |

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## NOTES TO FINANCIAL STATEMENTS

## (11) Debt (continued)

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date

| 1. Current Year Total General and Separate Accounts | Fair Value    | Carrying Value | Aggregate Total Borrowing |
|---|---------------|----------------|---------------------------|
| Total Collateral Pledged                            | 2,141,078,000 | 2,003,836,000  | 95,000,000                |

| 2. Current Year General Account | Fair Value    | Carrying Value | Aggregate Total Borrowing |
|---------------------------------|---------------|----------------|---------------------------|
| Total Collateral Pledged        | 2,141,078,000 | 2,003,836,000  | 95,000,000                |

| 3. Current Year Separate Accounts | Fair Value | Carrying Value | Aggregate Total Borrowing |
|-----------------------------------|------------|----------------|---------------------------|
| Total Collateral Pledged          | -          | -              | -                         |

| 4. Prior Year-end Total General and Separate Accounts | Fair Value    | Carrying Value | Aggregate Total Borrowing |
|---|---------------|----------------|---------------------------|
| Total Collateral Pledged                              | 2,279,804,000 | 2,101,165,000  | 95,000,000                |

## (3) Collateral Pledged to FHLB (continued)

## b. Maximum Amount Pledged During Reporting Period

| 1. Current Year Total General and Separate Accounts | Fair Value    | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|---|---------------|----------------|---|
| Maximum Collateral Pledged                          | 2,253,339,000 | 2,122,023,000  | 95,000,000                                    |

| 2. Current Year General Account | Fair Value    | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|---------------------------------|---------------|----------------|---|
| Maximum Collateral Pledged      | 2,253,339,000 | 2,122,023,000  | 95,000,000                                    |

| 3. Current Year Separate Accounts | Fair Value | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|-----------------------------------|------------|----------------|---|
| Maximum Collateral Pledged        | -          | -              | -   |

| 4. Prior Year-end Total General and Separate Accounts | Fair Value    | Carrying Value | Amount Borrowed at Time of Maximum Collateral |
|---|---------------|----------------|---|
| Maximum Collateral Pledged                            | 2,356,062,000 | 2,356,062,000  | 95,000,000                                    |

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

| 1. Current Year        | 1          | 2               | 3                | 4                                       |
|------------------------|------------|-----------------|------------------|---|
|                        | Total 2+3  | General Account | Separate Account | Funding Agreements Reserves Established |
| (a) Debt               | 95,000,000 | 95,000,000      | -                | xxx                                     |
| (b) Funding Agreements | -          | -               | -                | -                                       |
| (c) Other              | -          | -               | -                | xxx                                     |
| (d) Aggregate Total    | 95,000,000 | 95,000,000      | -                | -                                       |

| 2. Prior Year-end      | 1          | 2               | 3                | 4                                       |
|------------------------|------------|-----------------|------------------|---|
|                        | Total 2+3  | General Account | Separate Account | Funding Agreements Reserves Established |
| (a) Debt               | 95,000,000 | 95,000,000      | -                | xxx                                     |
| (b) Funding Agreements | -          | -               | -                | -                                       |
| (c) Other              | -          | -               | -                | xxx                                     |
| (d) Aggregate Total    | 95,000,000 | 95,000,000      | -                | -                                       |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(11) Debt (continued)

b. Maximum Amount during Reporting Period (Current Year)

|                       | 1          | 2               | 3                 |
|-----------------------|------------|-----------------|-------------------|
|                       | Total 2+3  | General Account | Separate Accounts |
| 1. Debt               | 95,000,000 | 95,000,000      | -                 |
| 2. Funding Agreements | -          | -               | -                 |
| 3. Other              | -          | -               | -                 |
| 4. Aggregate Total    | 95,000,000 | 95,000,000      | -                 |

c. FHLB – Prepayment Obligations

|                       | Does the Company have prepayment obligations under the following arrangements (YES/NO)? |
|-----------------------|---|
| 1. Debt               | NO  |
| 2. Funding Agreements | NO  |
| 3. Other              | NO  |

(12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

4. Components of net periodic benefit cost

| In thousands  | Pension Benefits |         | Postretirement Benefits |          | Special or Contractual Benefits Per SSAP No.11 |      |
|---|------------------|---------|-------------------------|----------|--|------|
|   | 2021             | 2020    | 2021                    | 2020     | 2021   | 2020 |
| a. Service cost   | \$ -             | \$ -    | \$ 87                   | \$ 167   | -  | -    |
| b. Interest cost  | 799              | 1,826   | 58                      | 147      | -  | -    |
| c. Expected return on plan assets                             | (941)            | (1,828) | -                       | -        | -  | -    |
| d. Transition asset or obligation                             |                  |         | -                       | -        | -  | -    |
| e. Gains and losses   | 688              | 877     | (94)                    | (190)    | -  | -    |
| f. Prior service cost or credit                               | -                | -       | (239)                   | (478)    | -  | -    |
| g. Gain or loss recognized due to a settlement or curtailment | -                | -       | -                       | -        | -  | -    |
| h. Total net periodic benefit cost                            | \$ 546           | \$ 875  | \$ (188)                | \$ (354) | -  | -    |

(13) Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No significant change

(14) Liabilities, Contingencies and Assessments

No significant change

(15) Leases

No significant change

(16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No significant change

## NOTES TO FINANCIAL STATEMENTS

**(17) Sale Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. Not applicable
- B. Not applicable
- C. Wash Sales

1. In the course of the reporting entity's asset management, securities are sold and reacquired within 30 days of the sale date.
2. The details by NAIC designation 3 or below, or unrated of securities sold during the year ended June 30, 2021 and reacquired within 30 days of the sale date are:

| Description   | NAIC Designation | Number of Transactions | Book Value of Securities Sold | Cost of Securities Repurchased | Gain (Loss) |
|---------------|------------------|------------------------|-------------------------------|--------------------------------|-------------|
| Common Stocks |                  | 5                      | \$ 134,456                    | \$ 207,087                     | \$ 77,285   |

**(18) Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

Not applicable

**(19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not applicable

**(20) Fair Value Measurements**

- A. The fair value of the Company's financial assets and financial liabilities has been determined using available market information as of June 30, 2021. Although the Company is not aware of any factors that would significantly affect the fair value of financial assets and financial liabilities, such amounts have not been comprehensively revalued since those dates. Therefore, estimates of fair value subsequent to the valuation dates may differ significantly from the amounts presented herein. Considerable judgment is required to interpret market data to develop the estimates of fair value. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company primarily uses the market approach which utilizes prices and other relevant information generated by market transactions involving identical or comparable assets or liabilities. To a lesser extent, the Company also uses the income approach which uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information in the circumstances.

The Company is required to categorize its financial assets and financial liabilities carried at fair value on the statutory statements of admitted assets, liabilities and capital and surplus according to a three-level hierarchy. A level is assigned to each financial asset and financial liability based on the lowest level input that is significant to the fair value measurement in its entirety. The levels of fair value hierarchy are as follows:

Level 1 – Fair value is based on unadjusted quoted prices for identical assets or liabilities in an active market.

Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1, that are observable in active markets for identical or similar assets and liabilities.

Level 3 – Fair value is based on at least one or more significant unobservable inputs. These inputs reflect the Company's assumptions about the inputs market participants would use in pricing the assets or liabilities.

The Company uses prices and inputs that are current as of the measurement date. In periods of market disruption, the ability to observe prices and inputs may be reduced, which could cause an asset or liability to be reclassified to a lower level.

Inputs used to measure fair value of an asset or liability may fall into different levels of the fair value hierarchy. In these situations, the Company will determine the level in which the fair value falls based upon the lowest level input that is significant to the determination of the fair value.

**STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY**

**NOTES TO FINANCIAL STATEMENTS**

**(20) Fair Value Measurements (continued)**

1. The following table summarizes the Company's financial assets and liabilities measured at fair value as of June 30, 2021 (in thousands):

| Description             | Level 1      | Level 2       | Level 3   | Net Asset Value (NAV) | Total         |
|-------------------------|--------------|---------------|-----------|-----------------------|---------------|
| Cash equivalents        | \$ 174,367   | \$ -          | \$ -      | \$ -                  | \$ 174,367    |
| Bonds                   |              |               |           |                       |               |
| Industrial and misc     |              |               | \$ 36,825 |                       | \$ 36,825     |
| Common stock:           |              |               |           |                       |               |
| Industrial and misc     | \$ 544,961   | -             | \$ 1,422  | -                     | \$ 546,383    |
| Preferred stocks        | \$ 18,210    | \$ 29,640     | \$ 35     | -                     | \$ 47,885     |
| Derivative assets:      |              |               |           |                       |               |
| Swaps                   | \$ 104,448   | \$ 22,073     | \$ -      | \$ -                  | \$ 126,521    |
| Futures                 | 32           | -             | -         | -                     | 32            |
| Options                 | -            | 1,200,376     | -         | -                     | 1,200,376     |
| Total derivatives       | \$ 104,480   | \$ 1,222,449  | \$ -      | \$ -                  | \$ 1,326,929  |
| Separate account assets | \$ 7,213,400 | \$ 25,466,908 | \$ 17,205 | \$ -                  | \$ 32,697,513 |
| Total assets            | \$ 8,055,418 | \$ 26,718,997 | \$ 55,487 | \$ -                  | \$ 34,829,902 |
| Derivative liabilities  | \$ 40        | \$ 696,353    | \$ -      | \$ -                  | \$ 696,393    |
| Total liabilities       | \$ 40        | \$ 696,353    | \$ -      | \$ -                  | \$ 696,393    |

2. Assets measured at fair value using significant unobservable inputs (Level 3):

| (in thousands)          | Balance at 01/01/2021 | Transfers into level 3 | Transfers out of level 3 | Total gains and (losses) included in net income | Total gains and (losses) included in surplus | Purchases | Sales      | Settlements | Balance at 06/30/2021 |
|-------------------------|-----------------------|------------------------|--------------------------|---|--|-----------|------------|-------------|-----------------------|
| Common stocks           | \$ 1,525              | \$ -                   | \$ (116)                 | \$ -  | \$ 13  | \$ -      | \$ -       | \$ -        | \$ 1,422              |
| Preferred stocks        | \$ -                  | 35                     |                          |   |  |           |            |             | \$ 35                 |
| Bonds                   | \$ -                  | 36,825                 |                          |   |  |           |            |             | \$ 36,825             |
| Separate account assets | \$ 10,659             | 466                    | (6)                      | -   | 3,415  | 4,734     | (2,063)    |             | \$ 17,205             |
| Total                   | \$ 12,184             | \$ 37,326              | \$ (122)                 | \$ -  | \$ 3,428                                     | \$ 4,734  | \$ (2,063) | \$ -        | \$ 55,487             |

1. Transfers of securities among the levels occur at the beginning of the reporting period.
2. The methods and assumptions used to estimate the fair value of financial assets and liabilities are summarized as follows:

**Common Stocks**

The Company's common stocks consist primarily of investments in common stock of publicly traded companies. The fair values of common stocks are based on quoted market prices in active markets for identical assets and are primarily classified within level 1. The Company carries a small amount of non-exchange traded common stocks classified within Level 3.

**Derivative instruments**

Derivative instrument fair values are based on quoted market prices when available. If a quoted market price is not available, fair value is estimated using current market assumptions and modeling techniques, which are then compared with quotes from counterparties.

The majority of the Company's derivative positions are traded in the over-the-counter (OTC) derivative market and are classified as Level 2. The fair values of most OTC derivatives are determined using discounted cash flow or third party pricing models. The significant inputs to the pricing models are observable in the market or can be derived principally from or corroborated by observable market data. Significant inputs that are observable generally include: interest rates, foreign currency exchange rates, interest rate curves, credit curves and volatility. However, certain OTC derivatives may rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. Significant inputs that are unobservable generally include: independent broker quotes and inputs that are outside the observable portion of the interest rate curve, credit curve, volatility or other relevant market measure. These unobservable inputs may involve significant management judgment or estimation. In general, OTC derivatives are compared to an outside broker quote when available and are reviewed in detail through the Company's valuation oversight group.

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

(20) Fair Value Measurements (continued)

The credit risk of both the counterparty and the Company are considered in determining the estimated fair value for all OTC derivatives after taking into account the effects of netting agreements and collateral arrangements.

**Cash equivalents**

Cash equivalents include money market instruments. Money market instruments are generally valued using unadjusted quoted prices in active markets and are reflected in Level 1.

**Separate account assets**

Separate account assets are reported as a summarized total and are carried at estimated fair value based on the underlying assets in which the separate accounts are invested. Valuations for common stock and short-term investments are determined consistent with similar instruments as previously described. When available, fair values of bonds are based on quoted market prices of identical assets in active markets and are reflected in Level 1. When quoted prices are not available, the Company's process is to obtain prices from third party pricing services, when available, and generally classified the security as Level 2. Valuations for certain mutual funds and pooled separate accounts are classified as Level 2 as the values are based upon quoted prices or reported net asset values provided by the fund managers with little readily determinable public pricing information. Other valuations using internally developed pricing models or broker quotes are generally classified as Level 3.

B. Not applicable

C. The following table summarizes by level of fair value hierarchy the aggregate fair value of all financial assets and liabilities held by the Company as of June 30, 2021 (in thousands):

| Type of Financial Instrument                       | Aggregate Fair Value | Admitted Asset Value | Level 1      | Level 2       | Level 3      | Net Asset Value (NAV) | Not Practicable Carrying Value |
|--|----------------------|----------------------|--------------|---------------|--------------|-----------------------|--------------------------------|
| <b>Assets:</b>                                     |                      |                      |              |               |              |                       |                                |
| Bonds  | \$ 22,564,163        | \$ 20,802,985        | \$ 480,342   | \$ 18,769,553 | \$ 3,314,268 | \$ -                  | \$ -                           |
| Common stock                                       | 546,383              | 560,183              | 544,961      | -             | 1,422        | -                     | 13,800                         |
| Preferred stock                                    | 75,771               | 73,710               | 20,183       | 31,260        | 24,328       | -                     | -                              |
| Mortgage loans                                     | 5,028,987            | 4,844,932            | -            | -             | 5,028,987    | -                     | -                              |
| Short terms  | 2,600                | 2,600                | 2,600        | -             | -            | -                     | -                              |
| Cash Equivalents                                   | 252,015              | 252,015              | 252,015      | -             | -            | -                     | -                              |
| Surplus Notes                                      | 162,119              | 145,999              | -            | 162,119       | -            | -                     | -                              |
| Total investments                                  | \$ 28,632,038        | \$ 26,682,424        | \$ 1,300,101 | \$ 18,962,932 | \$ 8,369,005 | \$ -                  | \$ 13,800                      |
| <b>Derivative Assets:</b>                          |                      |                      |              |               |              |                       |                                |
| Forward Contracts                                  | \$ -                 | \$ -                 | \$ -         | \$ -          | \$ -         | \$ -                  | \$ -                           |
| Swaps  | 126,521              | 126,521              | 104,448      | 22,073        | -            | -                     | -                              |
| Futures  | 32                   | 32                   | 32           | -             | -            | -                     | -                              |
| Options  | 1,200,376            | 1,200,376            | -            | 1,200,376     | -            | -                     | -                              |
| Total derivatives                                  | \$ 1,326,929         | \$ 1,326,929         | \$ 104,480   | \$ 1,222,449  | \$ -         | \$ -                  | \$ -                           |
| Policy loans                                       | \$ 808,129           | \$ 670,182           | \$ -         | \$ -          | \$ 808,129   | \$ -                  | \$ -                           |
| Separate account assets                            | \$ 32,697,513        | \$ 32,697,513        | \$ 7,213,400 | \$ 25,466,908 | \$ 17,205    | \$ -                  | \$ -                           |
| Total assets                                       | \$ 63,464,609        | \$ 61,377,048        | \$ 8,617,981 | \$ 45,652,289 | \$ 9,194,339 | \$ -                  | \$ 13,800                      |
| <b>Liabilities:</b>                                |                      |                      |              |               |              |                       |                                |
| <b>Derivative liabilities:</b>                     |                      |                      |              |               |              |                       |                                |
| Futures  | \$ 32                | \$ 32                | \$ 32        | -             | -            | -                     | -                              |
| Swaps  | -                    | -                    | -            | -             | -            | -                     | -                              |
| Options  | 696,361              | 696,361              | 8            | 696,353       | -            | -                     | -                              |
| Total liabilities                                  | \$ 696,393           | \$ 696,393           | \$ 40        | \$ 696,353    | \$ -         | \$ -                  | \$ -                           |
| Deferred annuities                                 | \$ 2,381,045         | \$ 2,178,074         | \$ -         | \$ -          | \$ 2,381,045 | \$ -                  | \$ -                           |
| Annuity certain contracts                          | \$ 116,014           | \$ 110,481           | \$ -         | \$ -          | \$ 116,014   | \$ -                  | \$ -                           |
| Other fund deposits                                | \$ 3,183,696         | \$ 3,182,736         | \$ -         | \$ -          | \$ 3,183,696 | \$ -                  | \$ -                           |
| Supplementary contracts without life contingencies | \$ 161,786           | \$ 161,786           | \$ -         | \$ -          | \$ 161,786   | \$ -                  | \$ -                           |
| Separate account liabilities                       | \$ 28,497,008        | \$ 28,497,008        | \$ 7,213,400 | \$ 21,266,403 | \$ 17,205    | \$ -                  | \$ -                           |
| Total liabilities                                  | \$ 35,035,942        | \$ 34,826,478        | \$ 7,213,440 | \$ 21,962,756 | \$ 5,859,746 | \$ -                  | \$ -                           |

D. The following table provides a summary of financial assets with a not practicable carrying value as of June 30, 2021 (in thousands):

|              | Carrying Value | Effective Interest Rate | Maturity Date | Explanation                                      |
|--------------|----------------|-------------------------|---------------|--|
| Common stock | \$ 13,800      | N/A                     | N/A           | Nonmarketable FHLB membership stock held at cost |

E. Not applicable



## NOTES TO FINANCIAL STATEMENTS

**(21) Other Items**

- A. Not applicable
- B. Not applicable
- C. Other Disclosures

## Risks

The Company's financial statements are based on estimates and assumptions that are subject to significant business, economic and competitive risks and uncertainties, many of which are beyond the Company's control or are subject to change. As such, actual results could differ from the estimates used in the financial statements and the value of the Company's investments, its financial condition and its liquidity could be adversely affected. The following risks and uncertainties, among others, may have such an effect:

- Economic environment and capital markets-related risks such as those related to interest rates, equity markets, credit spreads, real estate, and derivatives.
- Investment-related risks such as those related to valuation, impairment, and concentration.
- Business and operational-related risks such as those related to mortality/longevity, morbidity and claims experience, reinsurers and counterparties, liquidity, ratings, competition, cyber or other information security, fraud, and overall risk management.
- Catastrophic and pandemic event-related risks such as COVID-19 that may impact policyholder behavior and claims experience, volatility in financial markets and economic activity, and operations.
- Acquisition, disposition, or other structural change related risks.
- Regulatory and legal risks such as those related to changes in fiscal, tax and other legislation, insurance and other regulation, and accounting standards.

The Company actively monitors and manages risks and uncertainties through a variety of policies and procedures in an effort to mitigate or minimize the adverse impact of any exposures impacting the financial statements.

- D. Not applicable
- E. Not applicable
- F. Not significant change
- G. No significant change
- H. Not applicable
- I. Not applicable

**(22) Events Subsequent**

Not applicable

**(23) Reinsurance**

No significant change

**(24) Retrospectively Rated Contracts & Contracts Subject to Redetermination.**

No significant change

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

**(25) Change in Incurred Losses and Loss Adjustment Expenses**

Activity in the liability for unpaid accident and health claims and claim adjustment expenses is summarized as follows:

| <i>In thousands</i>           | <u>06/30/2021</u> | <u>12/31/2020</u> |
|-------------------------------|-------------------|-------------------|
| Balance at January 1          | \$ 628,687        | \$ 639,574        |
| Less: reinsurance recoverable | 509,225           | 518,958           |
| Net balance at January 1      | 119,462           | 120,616           |
| Incurred related to:          |                   |                   |
| Current year                  | 77,756            | 140,442           |
| Prior years                   | (1,818)           | (14,502)          |
| Total incurred                | 75,938            | 125,940           |
| Paid related to:              |                   |                   |
| Current year                  | 16,216            | 62,617            |
| Prior years                   | 46,123            | 64,477            |
| Total paid                    | 62,339            | 127,094           |
| Net balance at end period     | 133,061           | 119,462           |
| Plus: reinsurance recoverable | 501,838           | 509,225           |
| Balance at end period         | <u>\$ 634,899</u> | <u>\$ 628,687</u> |

The liability for unpaid accident and health claim adjustment expenses as of June 30, 2021 and 2020 was \$3,268,000 and \$3,095,000, respectively, and is included in the table above.

As a result of changes in estimates of claims incurred in prior years, the accident and health claims and claim adjustment expenses incurred increased (decreased) \$(1,818),000 and \$(14,502,000) as of June 30, 2021 and 2020, respectively. The changes in amounts are the result of normal reserve development inherent in the uncertainty of establishing the liability for unpaid accident and health claims and claim adjustment expenses.

The Company incurred \$1,188,000 and paid \$1,014,000 of claim adjustment expenses in the current year, of which \$679,000 of the paid amount was attributable to insured and covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

**(26) Intercompany Pooling Arrangements**

Not applicable.

**(27) Structured Settlements**

Not applicable

**(28) Health Care Receivables**

Not applicable

**(29) Participating Policies**

No significant change

**(30) Premium Deficiency Reserves**

No significant change

**(31) Reserves for Life Contracts and Annuity Contracts**

No significant change

**(32) Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics**

No significant change

**(33) Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

No significant change

NOTES TO FINANCIAL STATEMENTS

**(34) Premium and Annuity Considerations Deferred and Uncollected**

No significant change

**(35) Separate Accounts**

No significant change

**(36) Loss/Claim Adjustment Expenses**

No significant change

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]
- 1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]
- 2.2 If yes, date of change: .....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [ X ] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [ X ]  
If yes, complete and file the merger history data file with the NAIC.
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1<br>Name of Entity | 2<br>NAIC Company Code | 3<br>State of Domicile |
|---------------------|------------------------|------------------------|
|                     |                        |                        |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ]  
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 06/05/2019
- 6.4 By what department or departments?  
The Company was examined as part of a group level examination conducted by the Minnesota Department of Commerce with Ohio Department of Insurance and Arkansas Department of Insurance participating.
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]
- 7.2 If yes, give full information:
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ X ] No [ ]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1<br>Affiliate Name                              | 2<br>Location (City, State) | 3<br>FRB | 4<br>OCC | 5<br>FDIC | 6<br>SEC |
|--|-----------------------------|----------|----------|-----------|----------|
| Securian Financial Services, Inc. ....           | St. Paul, MN .....          | NO       | NO       | NO        | YES      |
| Securian Trust Company, N.A. ....                | St. Paul, MN .....          | NO       | YES      | NO        | NO       |
| C.R.I. Securities, LLC .....                     | St. Paul, MN .....          | NO       | NO       | NO        | YES      |
| Asset Allocation & Management Company, LLC ..... | Chicago, IL .....           | NO       | NO       | NO        | YES      |
| Securian Asset Management .....                  | St. Paul, MN .....          | NO       | NO       | NO        | YES      |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**GENERAL INTERROGATORIES**

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [ X ] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? ..... Yes [ X ] No [ ]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
The Company makes amendments to our Code of Ethics every year to maintain appropriate focus on emerging or relevant issues.
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [ X ]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [ X ]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$

**INVESTMENT**

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [ X ]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$
13. Amount of real estate and mortgages held in short-term investments: ..... \$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ X ] No [ ]
- 14.2 If yes, please complete the following:
- |   | 1<br>Prior Year-End<br>Book/Adjusted<br>Carrying Value | 2<br>Current Quarter<br>Book/Adjusted<br>Carrying Value |
|---|--|---|
| 14.21 Bonds   | \$   | \$  |
| 14.22 Preferred Stock   | \$   | \$  |
| 14.23 Common Stock  | \$ 446,800,782   | \$ 440,144,033  |
| 14.24 Short-Term Investments  | \$   | \$  |
| 14.25 Mortgage Loans on Real Estate   | \$   | \$  |
| 14.26 All Other   | \$ 127,467,331   | \$ 167,109,909  |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 574,268,113   | \$ 607,253,942  |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above                       | \$   | \$  |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$
- 16.3 Total payable for securities lending reported on the liability page ..... \$

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes  No
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1<br>Name of Custodian(s) | 2<br>Custodian Address                         |
|---------------------------|--|
| BNY Mellon .....          | One Mellon Center, Pittsburgh, PA 15258 .....  |
| US Bank, N.A. ....        | 800 Nicollet Mall, Minneapolis, MN 55402 ..... |
| FHLB Des Moines .....     | 801 Walnut St, Des Moines, IA 50309 .....      |

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1<br>Name(s) | 2<br>Location(s) | 3<br>Complete Explanation(s) |
|--------------|------------------|------------------------------|
|              |                  |                              |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes  No
- 17.4 If yes, give full information relating thereto:

| 1<br>Old Custodian | 2<br>New Custodian | 3<br>Date of Change | 4<br>Reason |
|--------------------|--------------------|---------------------|-------------|
|                    |                    |                     |             |

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

| 1<br>Name of Firm or Individual           | 2<br>Affiliation |
|---|------------------|
| Securian Asset Management, Inc. ....      | A.....           |
| Waddell & Reed .....                      | U.....           |
| Templeton Investment Counsel, LLC .....   | U.....           |
| Fort Washington Investment Advisors ..... | U.....           |

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? ..... Yes  No

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? ..... Yes  No

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1<br>Central Registration Depository Number | 2<br>Name of Firm or Individual             | 3<br>Legal Entity Identifier (LEI) | 4<br>Registered With | 5<br>Investment Management Agreement (IMA) Filed |
|---|---|------------------------------------|----------------------|--|
| 109905 .....                                | Securian Asset Management, Inc .....        | 5URRAMPU5ELNW8AQJB87 .....         | SEC .....            | NO.....  |
| 123381 .....                                | Waddell & Reed Ivy Investment Company ..... |                                    | SEC .....            | NO.....  |
| 111383 .....                                | Templeton Investment Counsel, LLC .....     |                                    | SEC .....            | NO.....  |
| 107126 .....                                | Fort Washington Investment Advisors .....   |                                    | SEC .....            | NO.....  |

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes  No
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? ..... Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? ..... Yes  No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes  No

# GENERAL INTERROGATORIES

## PART 2 - LIFE AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES

**Life and Accident Health Companies/Fraternal Benefit Societies:**

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories: 1  
Amount
- 1.1 Long-Term Mortgages In Good Standing
- 1.11 Farm Mortgages ..... \$ .....
- 1.12 Residential Mortgages ..... \$ .....
- 1.13 Commercial Mortgages ..... \$ ..... 4,844,932,365
- 1.14 Total Mortgages in Good Standing ..... \$ ..... 4,844,932,365
- 1.2 Long-Term Mortgages In Good Standing with Restructured Terms
- 1.21 Total Mortgages in Good Standing with Restructured Terms ..... \$ .....
- 1.3 Long-Term Mortgage Loans Upon which Interest is Overdue more than Three Months
- 1.31 Farm Mortgages ..... \$ .....
- 1.32 Residential Mortgages ..... \$ .....
- 1.33 Commercial Mortgages ..... \$ .....
- 1.34 Total Mortgages with Interest Overdue more than Three Months ..... \$ .....
- 1.4 Long-Term Mortgage Loans in Process of Foreclosure
- 1.41 Farm Mortgages ..... \$ .....
- 1.42 Residential Mortgages ..... \$ .....
- 1.43 Commercial Mortgages ..... \$ .....
- 1.44 Total Mortgages in Process of Foreclosure ..... \$ .....
- 1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2) ..... \$ ..... 4,844,932,365
- 1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter
- 1.61 Farm Mortgages ..... \$ .....
- 1.62 Residential Mortgages ..... \$ .....
- 1.63 Commercial Mortgages ..... \$ .....
- 1.64 Total Mortgages Foreclosed and Transferred to Real Estate ..... \$ .....
2. Operating Percentages:
- 2.1 A&H loss percent ..... 41.000 %
- 2.2 A&H cost containment percent ..... 0.200 %
- 2.3 A&H expense percent excluding cost containment expenses ..... 59.000 %
- 3.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 3.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$ .....
- 3.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 3.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$ .....
4. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 4.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

**Fraternal Benefit Societies Only:**

- 5.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurances for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? ..... Yes [ ] No [ ] N/A [ ]
- 5.2 If no, explain: .....
- 6.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]
- 6.2 If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

| Date  | Outstanding Lien Amount |
|-------|-------------------------|
| ..... | .....                   |





**STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY**  
**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**

Current Year To Date - Allocated by States and Territories

|  | 1                 | Life Contracts          |                        | Direct Business Only  |                      |                           | 7                      |              |
|--|-------------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|--------------|
|  |                   | 2                       | 3                      | 4   | 5                    | 6                         |                        |              |
| States, Etc.   | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 Through 5 | Deposit-Type Contracts |              |
| 1. Alabama   | AL                | L                       | 9,916,436              | 2,515,403   | 7,944,047            | 3,725,319                 | 24,101,205             | 6,301,519    |
| 2. Alaska  | AK                | L                       | 4,394,755              | 575,505   | 736,625              | 3,974                     | 5,710,859              | 8            |
| 3. Arizona   | AZ                | L                       | 38,781,393             | 6,210,969   | 5,500,889            | 18,946,861                | 69,440,112             | 572,443      |
| 4. Arkansas  | AR                | L                       | 4,779,267              | 1,373,485   | 1,447,084            | 14,247,723                | 21,847,559             | 11,016       |
| 5. California  | CA                | L                       | 157,250,507            | 22,840,637  | 18,275,831           | 129,445,721               | 327,812,696            | 15,648,133   |
| 6. Colorado  | CO                | L                       | 35,919,632             | 2,935,534   | 2,584,292            | 35,166,582                | 76,606,040             | 3,576,365    |
| 7. Connecticut   | CT                | L                       | 14,173,399             | 4,125,945   | 2,198,471            | 14,902,846                | 35,400,661             | 645,349      |
| 8. Delaware  | DE                | L                       | 15,484,568             | 4,567,022   | 603,185              | 691,292                   | 21,346,067             | 74,200       |
| 9. District of Columbia  | DC                | L                       | 3,010,459              | 692,123   | 273,302              | 1,391,683                 | 5,367,567              |              |
| 10. Florida  | FL                | L                       | 103,863,968            | 43,271,080  | 17,111,316           | 46,864,066                | 211,110,430            | 4,686,349    |
| 11. Georgia  | GA                | L                       | 31,128,146             | 1,281,023   | 8,648,669            | 43,252,267                | 84,310,105             | 396,249      |
| 12. Hawaii   | HI                | L                       | 6,471,323              | 907,644   | 2,311,775            | 930,677                   | 10,621,419             | 52,499       |
| 13. Idaho  | ID                | L                       | 10,355,120             | 938,602   | 1,445,825            | 89,661,685                | 102,401,232            | 16,548,641   |
| 14. Illinois   | IL                | L                       | 74,024,212             | 9,610,562   | 4,067,789            | 99,117,440                | 186,820,003            | 5,505,854    |
| 15. Indiana  | IN                | L                       | 28,418,736             | 1,822,112   | 3,339,713            | 57,825,782                | 91,406,343             | 1,765,422    |
| 16. Iowa   | IA                | L                       | 28,604,439             | 7,337,876   | 2,194,639            | 26,454,333                | 64,591,287             | 6,205,755    |
| 17. Kansas   | KS                | L                       | 8,588,908              | 4,748,941   | 1,805,124            | 17,532,466                | 32,675,439             | 862,047      |
| 18. Kentucky   | KY                | L                       | 8,269,215              | 970,015   | 2,682,112            | 8,599,351                 | 20,520,693             | 4,569        |
| 19. Louisiana  | LA                | L                       | 16,492,777             | 2,418,693   | 2,038,720            | (2,162,141)               | 18,788,049             | 50,264       |
| 20. Maine  | ME                | L                       | 3,500,120              | 848,790   | 1,022,651            | 893,919                   | 6,265,480              | 1,214,720    |
| 21. Maryland   | MD                | L                       | 20,300,219             | 75,868,221  | 3,485,850            | 16,041,995                | 115,696,285            | 411,153      |
| 22. Massachusetts  | MA                | L                       | 28,020,326             | 4,243,625   | 3,110,367            | 16,412,093                | 51,786,411             | 1,505,258    |
| 23. Michigan   | MI                | L                       | 71,780,494             | 18,315,715  | 8,992,431            | 43,955,229                | 143,043,869            | 10,621,634   |
| 24. Minnesota  | MN                | L                       | 60,513,955             | 18,419,237  | 2,654,205            | 627,648,134               | 709,235,531            | 17,174,671   |
| 25. Mississippi  | MS                | L                       | 16,784,263             | 886,135   | 3,629,614            | 12,333,796                | 33,633,808             | 540,038      |
| 26. Missouri   | MO                | L                       | 39,700,689             | 6,365,790   | 5,382,096            | 33,627,876                | 85,076,451             | 1,185,047    |
| 27. Montana  | MT                | L                       | 4,173,705              | 861,092   | 415,851              | 1,316,324                 | 6,766,972              | 6,368        |
| 28. Nebraska   | NE                | L                       | 17,630,790             | 5,881,745   | 940,491              | 10,648,016                | 35,101,042             | 968,527      |
| 29. Nevada   | NV                | L                       | 11,925,884             | 2,081,001   | 1,430,473            | 623,775                   | 16,061,133             | 610,550      |
| 30. New Hampshire  | NH                | L                       | 6,115,146              | 1,979,976   | 734,854              | 1,568,443                 | 10,398,419             | 76           |
| 31. New Jersey   | NJ                | L                       | 41,990,119             | 5,635,534   | 3,375,126            | 12,913,319                | 63,914,098             | 1,640,313    |
| 32. New Mexico   | NM                | L                       | 6,027,308              | 6,495,849   | 2,026,630            | 2,834,057                 | 17,383,844             | 434,766      |
| 33. New York   | NY                | N                       | 12,417,851             | 282,544   | 270,122              | (531)                     | 12,969,986             | 274,705      |
| 34. North Carolina   | NC                | L                       | 29,993,699             | 8,653,086   | 10,120,821           | 17,780,537                | 66,548,143             | 693,936      |
| 35. North Dakota   | ND                | L                       | 7,708,040              | 6,569,226   | 726,149              | 7,257,386                 | 22,260,801             | 29,942       |
| 36. Ohio   | OH                | L                       | 46,320,405             | 5,609,218   | 7,634,848            | 6,614,053                 | 66,178,524             | 3,186,613    |
| 37. Oklahoma   | OK                | L                       | 12,601,273             | 22,049,815  | 3,881,917            | 30,541,996                | 69,075,001             | 3,107,847    |
| 38. Oregon   | OR                | L                       | 14,883,170             | 2,001,574   | 3,518,112            | 5,113,972                 | 25,516,828             | 660,504      |
| 39. Pennsylvania   | PA                | L                       | 54,528,971             | 22,252,822  | 8,263,338            | 27,352,759                | 112,397,890            | 1,926,194    |
| 40. Rhode Island   | RI                | L                       | 7,940,058              | 3,250,358   | 330,803              | 724,246                   | 12,245,465             | 289,018      |
| 41. South Carolina   | SC                | L                       | 20,571,839             | 4,479,539   | 7,957,696            | 3,083,905                 | 36,092,979             | 1,115,182    |
| 42. South Dakota   | SD                | L                       | 2,820,156              | 1,013,044   | 410,733              | 6,891,666                 | 11,135,599             | 1,612        |
| 43. Tennessee  | TN                | L                       | 36,123,080             | 5,296,024   | 5,252,947            | 34,995,046                | 81,667,097             | 384,140      |
| 44. Texas  | TX                | L                       | 170,941,601            | 12,613,829  | 21,895,085           | 102,002,371               | 307,452,886            | 10,304,132   |
| 45. Utah   | UT                | L                       | 21,026,798             | 4,734,200   | 2,402,391            | 23,496,272                | 51,659,661             | 465,283      |
| 46. Vermont  | VT                | L                       | 3,075,013              | 152,201   | 266,677              | 131,585                   | 3,625,476              | 7,399        |
| 47. Virginia   | VA                | L                       | 186,581,236            | 4,065,916   | 6,105,110            | 41,384,725                | 238,136,987            | 5,914,768    |
| 48. Washington   | WA                | L                       | 22,594,685             | 2,744,504   | 5,669,672            | 7,419,250                 | 38,428,111             | 790,007      |
| 49. West Virginia  | WV                | L                       | 26,974,118             | 228,745   | 1,584,043            | 9,535                     | 28,796,441             | 772,049      |
| 50. Wisconsin  | WI                | L                       | 93,144,979             | 4,124,251   | 2,388,364            | 93,188,650                | 192,846,244            | (15,553,114) |
| 51. Wyoming  | WY                | L                       | 1,967,095              | 1,255,887   | 328,730              | 2,103,816                 | 5,655,528              | 3,747        |
| 52. American Samoa   | AS                | N                       |                        |   |                      |                           |                        |              |
| 53. Guam   | GU                | L                       | 48,191                 |   | 318,474              |                           | 366,665                |              |
| 54. Puerto Rico  | PR                | L                       | 210,912                |   | 78,388               |                           | 289,300                | 12,758       |
| 55. U.S. Virgin Islands  | VI                | L                       | 595                    |   | 14                   |                           | 609                    |              |
| 56. Northern Mariana Islands   | MP                | N                       |                        |   |                      |                           |                        |              |
| 57. Canada   | CAN               | N                       | 151,750                |   | 11,323               |                           | 163,073                | 791          |
| 58. Aggregate Other Aliens   | OT                | XXX                     | 711,089                | 790,519   | 22,672               |                           | 1,524,280              | 5,600        |
| 59. Subtotal   | XXX               |                         | 1,701,726,882          | 379,193,183   | 211,848,476          | 1,797,506,142             | 4,090,274,683          | 113,612,916  |
| 90. Reporting entity contributions for employee benefits plans                             | XXX               |                         |                        |   |                      |                           |                        |              |
| 91. Dividends or refunds applied to purchase paid-up additions and annuities               | XXX               |                         | 16,569,030             |   |                      |                           | 16,569,030             |              |
| 92. Dividends or refunds applied to shorten endowment or premium paying period             | XXX               |                         |                        |   |                      |                           |                        |              |
| 93. Premium or annuity considerations waived under disability or other contract provisions | XXX               |                         | 2,891,728              |   | 467,865              |                           | 3,359,593              |              |
| 94. Aggregate or other amounts not allocable by State                                      | XXX               |                         |                        |   |                      |                           |                        |              |
| 95. Totals (Direct Business)   | XXX               |                         | 1,721,187,640          | 379,193,183   | 212,316,341          | 1,797,506,142             | 4,110,203,306          | 113,612,916  |
| 96. Plus Reinsurance Assumed   | XXX               |                         | 389,527,198            |   | 17,928,772           | 65,991                    | 407,521,961            |              |
| 97. Totals (All Business)  | XXX               |                         | 2,110,714,838          | 379,193,183   | 230,245,113          | 1,797,572,133             | 4,517,725,267          | 113,612,916  |
| 98. Less Reinsurance Ceded   | XXX               |                         | 625,104,582            |   | 27,141,771           |                           | 652,246,353            |              |
| 99. Totals (All Business) less Reinsurance Ceded   | XXX               |                         | 1,485,610,256          | 379,193,183   | 203,103,342          | 1,797,572,133             | 3,865,478,914          | 113,612,916  |
| <b>DETAILS OF WRITE-INS</b>  |                   |                         |                        |   |                      |                           |                        |              |
| 58001. ZZZ Other Alien   | XXX               |                         | 711,089                | 790,519   | 22,672               |                           | 1,524,280              | 5,600        |
| 58002.   | XXX               |                         |                        |   |                      |                           |                        |              |
| 58003.   | XXX               |                         |                        |   |                      |                           |                        |              |
| 58998. Summary of remaining write-ins for Line 58 from overflow page                       | XXX               |                         |                        |   |                      |                           |                        |              |
| 58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)                        | XXX               |                         | 711,089                | 790,519   | 22,672               |                           | 1,524,280              | 5,600        |
| 9401.  | XXX               |                         |                        |   |                      |                           |                        |              |
| 9402.  | XXX               |                         |                        |   |                      |                           |                        |              |
| 9403.  | XXX               |                         |                        |   |                      |                           |                        |              |
| 9498. Summary of remaining write-ins for Line 94 from overflow page                        | XXX               |                         |                        |   |                      |                           |                        |              |
| 9499. Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)                            | XXX               |                         |                        |   |                      |                           |                        |              |

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 53  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....  
N - None of the above - Not allowed to write business in the state..... 4

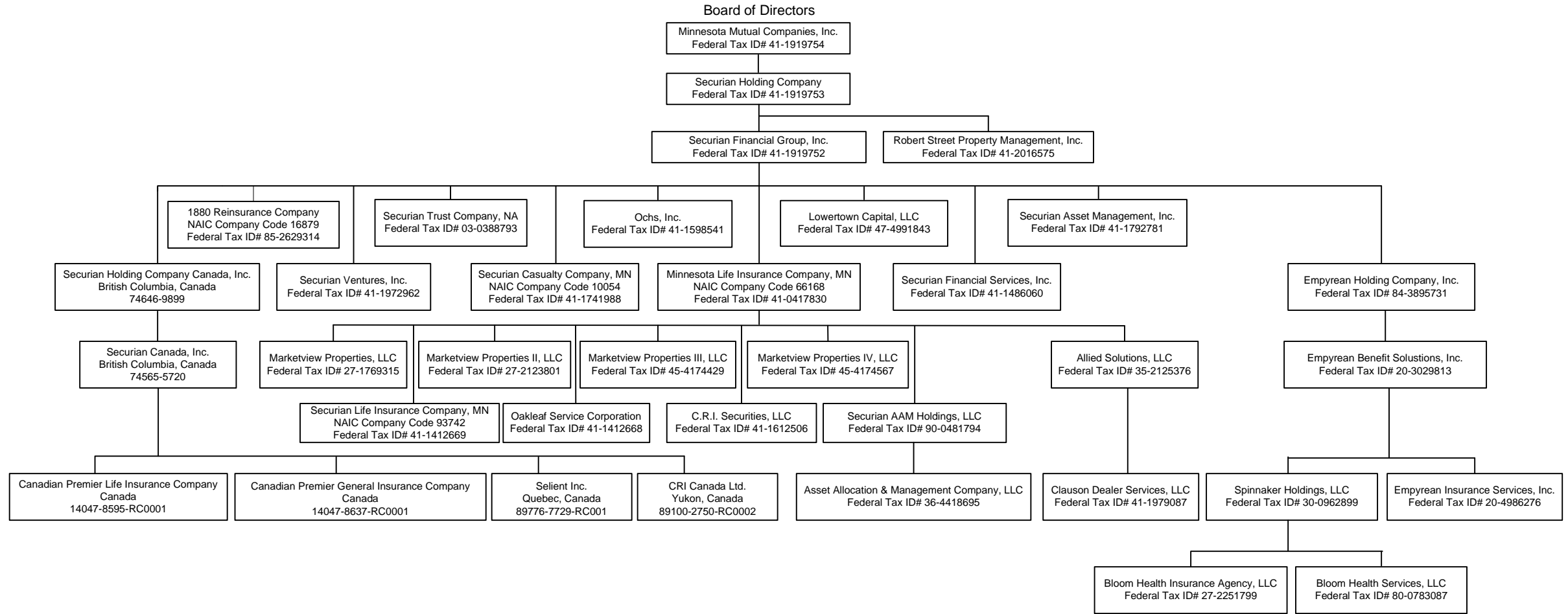
R - Registered - Non-domiciled RRGs.....  
Q - Qualified - Qualified or accredited reinsurer.....

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 – ORGANIZATIONAL CHART

Organization Chart of Minnesota Mutual Companies, Inc., Subsidiaries, and Affiliates

Policyholders of Minnesota Mutual Companies, Inc.



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                      | 3                 | 4          | 5            | 6   | 7  | 8   | 9                    | 10                               | 11  | 12   | 13   | 14  | 15                               | 16 |
|------------|------------------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|---|--|--|---|----------------------------------|----|
| Group Code | Group Name             | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person)    | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s)        | Is an SCA Filing Required? (Y/N) | *  |
| .0869      | Minnesota Mutual Group | .16879            | 85-2629314 |              |     |  | 1880 REINSURANCE COMPANY                    | VT                   | IA                               | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 35-2125376 |              |     |  | ALLIED SOLUTIONS, LLC                       | IN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 36-4418695 |              |     |  | ASSET ALLOCATION & MANAGEMENT COMPANY, LLC  | IL                   | DS                               | SECURIAN AAM HOLDINGS, LLC                        | Ownership  | 66.000                                     | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 27-2251799 |              |     |  | BLOOM HEALTH INSURANCE AGENCY LLC           | DE                   | DS                               | SPINNAKER HOLDINGS, LLC                           | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 80-0783087 |              |     |  | BLOOM HEALTH SERVICES, LLC                  | DE                   | DS                               | SPINNAKER HOLDINGS, LLC                           | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1612506 |              |     |  | C.R.I. SECURITIES, LLC                      | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 50.000                                     | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                | 1  |
|            |                        |                   |            |              |     |  | CANADIAN PREMIER GENERAL INSURANCE COMPANY  | CAN                  | IA                               | SECURIAN CANADA, INC                              | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   |            |              |     |  | CANADIAN PREMIER LIFE INSURANCE COMPANY     | CAN                  | IA                               | SECURIAN CANADA, INC                              | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1979087 |              |     |  | CLAUSON DEALER SERVICE, LLC                 | DE                   | DS                               | ALLIED SOLUTIONS, LLC                             | Ownership  | 75.000                                     | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                | 3  |
|            |                        |                   |            |              |     |  | CRI CANADA LTD.                             | CAN                  | NIA                              | SECURIAN CANADA, INC                              | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 20-3029813 |              |     |  | EMPIREAN BENEFIT SOLUTIONS, INC.            | DE                   | DS                               | EMPIREAN HOLDING COMPANY, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 84-3895731 |              |     |  | EMPIREAN HOLDING COMPANY, INC.              | DE                   | DS                               | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 96.370                                     | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                | 2  |
|            |                        |                   | 20-4986276 |              |     |  | EMPIREAN INSURANCE SERVICES, INC.           | TX                   | DS                               | EMPIREAN BENEFIT SOLUTIONS, INC.                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 47-4991843 |              |     |  | LOWERTWIN CAPITAL, LLC                      | DE                   | NIA                              | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 27-2123801 |              |     |  | MARKETVIEW PROPERTIES II, LLC               | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 45-4174429 |              |     |  | MARKETVIEW PROPERTIES III, LLC              | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 45-4174567 |              |     |  | MARKETVIEW PROPERTIES IV, LLC               | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 27-1769315 |              |     |  | MARKETVIEW PROPERTIES, LLC                  | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
| .0869      | Minnesota Mutual Group | .66168            | 41-0417830 |              |     |  | MINNESOTA LIFE INSURANCE COMPANY            | MN                   | RE                               | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1919754 |              |     |  | MINNESOTA MUTUAL COMPANIES, INC.            | MN                   | UIP                              | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1412668 |              |     |  | OAKLEAF SERVICE CORPORATION                 | MN                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1598541 |              |     |  | OCHS, INC.                                  | MN                   | NIA                              | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-2016575 |              |     |  | ROBERT STREET PROPERTY MANAGEMENT, INC.     | MN                   | NIA                              | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 90-0481794 |              |     |  | SECURIAN AAM HOLDINGS, LLC                  | DE                   | DS                               | MINNESOTA LIFE INSURANCE COMPANY                  | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   | 41-1792781 |              |     |  | SECURIAN ASSET MANAGEMENT, INC.             | MN                   | NIA                              | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
|            |                        |                   |            |              |     |  | SECURIAN CANADA, INC                        | CAN                  | NIA                              | SECURIAN HOLDING COMPANY CANADA, INC              | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |
| .0869      | Minnesota Mutual Group | .10054            | 41-1741988 |              |     |  | SECURIAN CASUALTY COMPANY                   | MN                   | IA                               | SECURIAN FINANCIAL GROUP, INC.                    | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                |    |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1          | 2                      | 3                 | 4          | 5            | 6   | 7  | 8   | 9                      | 10                                | 11   | 12   | 13   | 14  | 15                                | 16 |
|------------|------------------------|-------------------|------------|--------------|-----|--|---|------------------------|-----------------------------------|--|--|--|---|-----------------------------------|----|
| Group Code | Group Name             | NAIC Company Code | ID Number  | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries Or Affiliates | Domi-ciliary Loca-tion | Relation-ship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s)        | Is an SCA Filing Re-quired? (Y/N) | *  |
|            |                        |                   | 41-1919752 |              |     |  | SECURIAN FINANCIAL GROUP, INC.              | DE                     | UDP                               | SECURIAN HOLDING COMPANY                       | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   | 41-1486060 |              |     |  | SECURIAN FINANCIAL SERVICES, INC.           | MIN                    | NIA                               | SECURIAN FINANCIAL GROUP, INC.                 | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   | 41-1919753 |              |     |  | SECURIAN HOLDING COMPANY                    | DE                     | UIP                               | MINNESOTA MUTUAL COMPANIES, INC.               | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   |            |              |     |  | SECURIAN HOLDING COMPANY CANADA, INC        | CAN                    | NIA                               | SECURIAN FINANCIAL GROUP, INC.                 | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
| 0869       | Minnesota Mutual Group | 93742             | 41-1412669 |              |     |  | SECURIAN LIFE INSURANCE COMPANY             | MIN                    | DS                                | MINNESOTA LIFE INSURANCE COMPANY               | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   | 03-0388793 | 3089752      |     |  | SECURIAN TRUST COMPANY, NA                  | US                     | NIA                               | SECURIAN FINANCIAL GROUP, INC.                 | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   | 41-1972962 |              |     |  | SECURIAN VENTURES, INC.                     | MIN                    | NIA                               | SECURIAN FINANCIAL GROUP, INC.                 | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   |            |              |     |  | SELIENT INC.                                | CAN                    | NIA                               | SECURIAN CANADA, INC                           | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |
|            |                        |                   | 30-0962899 |              |     |  | SPINNAKER HOLDINGS, LLC                     | DE                     | DS                                | EMPYREAN BENEFIT SOLUTIONS, INC.               | Ownership  | 100.000                                    | POLICYHOLDERS OF MINNESOTA MUTUAL COMPANIES, INC. | N                                 |    |

| Asterisk | Explanation  |
|----------|--|
| 1        | There are no voting right preferences between the 50% owners.    |
| 2        | Non-Controlling Interest held by members of Emprayan Management. |
| 3        | Non-Controlling Interest held by Clauson Holdings, Inc.          |

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

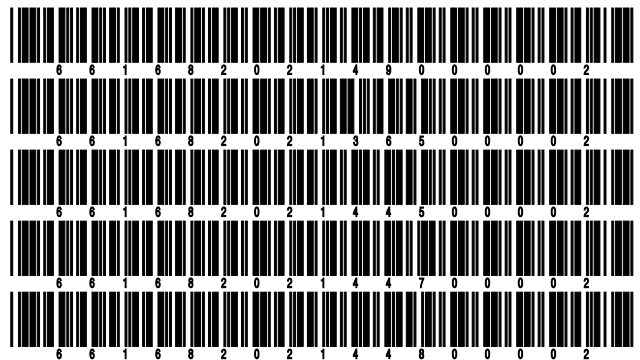
|   | Response |
|---|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....  | NO       |
| 2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....   | NO       |
| 3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC? .....  | YES      |
| 5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC? .....  | NO       |
| 7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC? .....  | YES      |
| 8. Will the Life PBR Statement of Exemption be filed with the state of domicile by July 1st and electronically with the NAIC with the second quarterly filing per the Valuation Manual (by August 15)? (2nd Quarter Only) The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. .... | N/A      |

Explanation:

1. Not applicable
2. Not applicable
3. Reasonableness & Consistency of Assumptions Certification filed.
5. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.
6. Reasonableness & Consistency of Assumptions Certification (Updated Market Value) filed.

Bar Code:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Medicare Part D Coverage Supplement [Document Identifier 365]
3. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
5. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
6. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]



**OVERFLOW PAGE FOR WRITE-INS**

Additional Write-ins for Summary of Operations Line 53

|   | 1<br>Current Year<br>To Date | 2<br>Prior Year<br>To Date | 3<br>Prior Year Ended<br>December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 5304. Correction of prior year balance .....                        | (15,013,741)                 |                            |                                      |
| 5397. Summary of remaining write-ins for Line 53 from overflow page | (15,013,741)                 |                            |                                      |

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE A - VERIFICATION**

## Real Estate

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                           | 55,505,414        | 59,103,479                           |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   |                   |                                      |
| 2.2 Additional investment made after acquisition .....                                     |                   |                                      |
| 3. Current year change in encumbrances .....   |                   |                                      |
| 4. Total gain (loss) on disposals .....  |                   |                                      |
| 5. Deduct amounts received on disposals .....  |                   |                                      |
| 6. Total foreign exchange change in book/adjusted carrying value .....                     |                   |                                      |
| 7. Deduct current year's other than temporary impairment recognized .....                  |                   |                                      |
| 8. Deduct current year's depreciation .....  | 1,799,032         | 3,598,065                            |
| 9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) ..... | 53,706,382        | 55,505,414                           |
| 10. Deduct total nonadmitted amounts .....   |                   |                                      |
| 11. Statement value at end of current period (Line 9 minus Line 10) .....                  | 53,706,382        | 55,505,414                           |

**SCHEDULE B - VERIFICATION**

## Mortgage Loans

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....                             | 4,591,286,426     | 4,149,078,447                        |
| 2. Cost of acquired:  |                   |                                      |
| 2.1 Actual cost at time of acquisition .....  | 645,227,412       | 919,630,889                          |
| 2.2 Additional investment made after acquisition .....  | 6,057,588         | 15,444,111                           |
| 3. Capitalized deferred interest and other .....  |                   |                                      |
| 4. Accrual of discount .....  |                   |                                      |
| 5. Unrealized valuation increase (decrease) .....   |                   |                                      |
| 6. Total gain (loss) on disposals .....   |                   |                                      |
| 7. Deduct amounts received on disposals .....   | 397,371,658       | 492,867,021                          |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees .....                                  |                   |                                      |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....  | 267,403           |                                      |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 4,844,932,365     | 4,591,286,426                        |
| 12. Total valuation allowance .....   |                   | (188,400)                            |
| 13. Subtotal (Line 11 plus Line 12) .....   | 4,844,932,365     | 4,591,098,026                        |
| 14. Deduct total nonadmitted amounts .....  |                   |                                      |
| 15. Statement value at end of current period (Line 13 minus Line 14) .....  | 4,844,932,365     | 4,591,098,026                        |

**SCHEDULE BA - VERIFICATION**

## Other Long-Term Invested Assets

|  | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year .....                             | 1,067,384,477     | 942,125,374                          |
| 2. Cost of acquired:   |                   |                                      |
| 2.1 Actual cost at time of acquisition .....   | 135,404,673       | 157,484,565                          |
| 2.2 Additional investment made after acquisition .....                                       |                   |                                      |
| 3. Capitalized deferred interest and other .....   |                   |                                      |
| 4. Accrual of discount .....   | 1,252             | 2,166                                |
| 5. Unrealized valuation increase (decrease) .....  | 124,244,014       | 57,636,302                           |
| 6. Total gain (loss) on disposals .....  | 62,578,277        | 45,430,792                           |
| 7. Deduct amounts received on disposals .....  | 122,658,758       | 121,175,860                          |
| 8. Deduct amortization of premium and depreciation .....                                     | 2,858,698         | 3,940,265                            |
| 9. Total foreign exchange change in book/adjusted carrying value .....                       |                   |                                      |
| 10. Deduct current year's other than temporary impairment recognized .....                   | 2,317,964         | 10,178,597                           |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..... | 1,261,777,273     | 1,067,384,477                        |
| 12. Deduct total nonadmitted amounts .....   | 1,406,614         | 1,407,199                            |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                   | 1,260,370,659     | 1,065,977,278                        |

**SCHEDULE D - VERIFICATION**

## Bonds and Stocks

|   | 1<br>Year to Date | 2<br>Prior Year Ended<br>December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....                      | 21,267,965,319    | 19,070,744,964                       |
| 2. Cost of bonds and stocks acquired .....  | 2,404,886,705     | 6,095,007,575                        |
| 3. Accrual of discount .....  | 9,900,137         | 25,020,985                           |
| 4. Unrealized valuation increase (decrease) .....   | 58,633,194        | 3,887,618                            |
| 5. Total gain (loss) on disposals .....   | 29,032,781        | 40,167,653                           |
| 6. Deduct consideration for bonds and stocks disposed of .....  | 1,869,976,211     | 3,931,257,940                        |
| 7. Deduct amortization of premium .....   | 21,022,028        | 27,123,950                           |
| 8. Total foreign exchange change in book/adjusted carrying value .....                                    | (1,033,117)       | 1,850,388                            |
| 9. Deduct current year's other than temporary impairment recognized .....                                 | 7,366,237         | 20,463,743                           |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees ..... | 6,002,020         | 10,131,769                           |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....              | 21,877,022,563    | 21,267,965,319                       |
| 12. Deduct total nonadmitted amounts .....  | 10,153            | 10,153                               |
| 13. Statement value at end of current period (Line 11 minus Line 12) .....                                | 21,877,012,410    | 21,267,955,166                       |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation                    | 1<br>Book/Adjusted<br>Carrying Value<br>Beginning<br>of Current Quarter | 2<br>Acquisitions<br>During<br>Current Quarter | 3<br>Dispositions<br>During<br>Current Quarter | 4<br>Non-Trading Activity<br>During<br>Current Quarter | 5<br>Book/Adjusted<br>Carrying Value<br>End of<br>First Quarter | 6<br>Book/Adjusted<br>Carrying Value<br>End of<br>Second Quarter | 7<br>Book/Adjusted<br>Carrying Value<br>End of<br>Third Quarter | 8<br>Book/Adjusted<br>Carrying Value<br>December 31<br>Prior Year |
|-------------------------------------|---|--|--|--|---|--|---|---|
| <b>BONDS</b>                        |   |  |  |  |   |  |   |   |
| 1. NAIC 1 (a) .....                 | 11,546,197,382  | 790,160,477                                    | 518,867,051                                    | 51,334,964   | 11,546,197,382  | 11,868,825,772   |   | 11,855,425,624  |
| 2. NAIC 2 (a) .....                 | 8,105,666,805   | 396,124,484                                    | 240,431,069                                    | (32,775,296)   | 8,105,666,805   | 8,228,584,924  |   | 7,806,477,759   |
| 3. NAIC 3 (a) .....                 | 720,106,537   | 37,496,194                                     | 49,172,263                                     | (20,501,018)   | 720,106,537   | 687,929,450  |   | 731,512,409   |
| 4. NAIC 4 (a) .....                 | 107,803,291   | 5,599,173                                      | 28,350,946                                     | (44,989,812)   | 107,803,291   | 40,061,706   |   | 110,638,507   |
| 5. NAIC 5 (a) .....                 | 21,679,452  | 25,660   | 558,026  | (141,910)  | 21,679,452  | 21,005,176   |   | 11,861,362  |
| 6. NAIC 6 (a) .....                 |   | 11,667   |  | 36,813,683   |   | 36,825,350   |   |   |
| 7. Total Bonds                      | 20,501,453,467  | 1,229,417,655                                  | 837,379,355                                    | (10,259,389)   | 20,501,453,467  | 20,883,232,378   |   | 20,515,915,661  |
| <b>PREFERRED STOCK</b>              |   |  |  |  |   |  |   |   |
| 8. NAIC 1 .....                     | 22,400,000  |  |  |  | 22,400,000  | 22,400,000   |   | 22,650,000  |
| 9. NAIC 2 .....                     | 36,671,355  | 730,914  | 1,306,996                                      | 645,845  | 36,671,355  | 36,741,118   |   | 34,185,677  |
| 10. NAIC 3 .....                    | 9,979,394   | 1,573,206                                      | 2,320,284                                      | (1,330,098)  | 9,979,394   | 7,902,218  |   | 7,919,383   |
| 11. NAIC 4 .....                    | 3,426,940   | 855,000  |  | 1,806,778  | 3,426,940   | 6,088,718  |   | 1,427,976   |
| 12. NAIC 5 .....                    | 35,000  | 522,500  |  | 20,900   | 35,000  | 578,400  |   | 35,000  |
| 13. NAIC 6 .....                    |   |  |  |  |   |  |   |   |
| 14. Total Preferred Stock           | 72,512,689  | 3,681,620                                      | 3,627,280                                      | 1,143,425  | 72,512,689  | 73,710,454   |   | 66,218,036  |
| 15. Total Bonds and Preferred Stock | 20,573,966,156  | 1,233,099,275                                  | 841,006,635                                    | (9,115,964)  | 20,573,966,156  | 20,956,942,832   |   | 20,582,133,697  |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 80,247,032 ; NAIC 2 \$ ; NAIC 3 \$ ; NAIC 4 \$ ; NAIC 5 \$ ; NAIC 6 \$



## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DA - PART 1**

## Short-Term Investments

|                | 1                               | 2         | 3           | 4                                  | 5  |
|----------------|---------------------------------|-----------|-------------|------------------------------------|--|
|                | Book/Adjusted<br>Carrying Value | Par Value | Actual Cost | Interest Collected<br>Year-to-Date | Paid for<br>Accrued Interest<br>Year-to-Date |
| 9199999 Totals | 2,599,546                       | XXX       | 2,599,509   |                                    |  |

**SCHEDULE DA - VERIFICATION**

## Short-Term Investments

|   | 1            | 2                               |
|---|--------------|---------------------------------|
|   | Year To Date | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 111,390,617  | 7,140,540                       |
| 2. Cost of short-term investments acquired .....  | 29,299,191   | 452,224,255                     |
| 3. Accrual of discount .....  | 4,282        | 762,249                         |
| 4. Unrealized valuation increase (decrease) .....   |              |                                 |
| 5. Total gain (loss) on disposals .....   | 3,520        | (143,177)                       |
| 6. Deduct consideration received on disposals .....                                       | 138,091,133  | 348,551,626                     |
| 7. Deduct amortization of premium .....   | 6,931        | 41,624                          |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |              |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |              |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 2,599,546    | 111,390,617                     |
| 11. Deduct total nonadmitted amounts .....  |              |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 2,599,546    | 111,390,617                     |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

|   |              |
|---|--------------|
| 1. Book/Adjusted Carrying Value, December 31, prior year (Line 10, prior year) .....      | 686,710,395  |
| 2. Cost Paid/(Consideration Received) on additions .....                                  | 157,089,503  |
| 3. Unrealized Valuation increase/(decrease) .....   | (64,531,348) |
| 4. SSAP No. 108 adjustments .....   |              |
| 5. Total gain (loss) on termination recognized .....                                      | 158,058,344  |
| 6. Considerations received/(paid) on terminations .....                                   | 306,772,612  |
| 7. Amortization .....   | (18,256)     |
| 8. Adjustment to the Book/Adjusted Carrying Value of hedged item .....                    |              |
| 9. Total foreign exchange change in Book/Adjusted Carrying Value .....                    |              |
| 10. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4+5-6+7+8+9) ..... | 630,536,026  |
| 11. Deduct nonadmitted assets .....   |              |
| 12. Statement value at end of current period (Line 10 minus Line 11) .....                | 630,536,026  |

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

|   |  |
|---|--|
| 1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year) .....                               |  |
| 2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) ..... |  |
| 3.1 Add:  |  |
| Change in variation margin on open contracts - Highly Effective Hedges  |  |
| 3.11 Section 1, Column 15, current year to date minus .....   |  |
| 3.12 Section 1, Column 15, prior year .....   |  |
| Change in variation margin on open contracts - All Other  |  |
| 3.13 Section 1, Column 18, current year to date minus .....   | 20,941,239                                   |
| 3.14 Section 1, Column 18, prior year .....   | (13,635,002)      34,576,241      34,576,241 |
| 3.2 Add:  |  |
| Change in adjustment to basis of hedged item  |  |
| 3.21 Section 1, Column 17, current year to date minus .....   |  |
| 3.22 Section 1, Column 17, prior year .....   |  |
| Change in amount recognized   |  |
| 3.23 Section 1, Column 19, current year to date minus .....   | 20,941,239                                   |
| 3.24 Section 1, Column 19, prior year plus .....  | (13,635,002)                                 |
| 3.25 SSAP No. 108 adjustments .....   | 34,576,241      34,576,241                   |
| 3.3 Subtotal (Line 3.1 minus Line 3.2) .....  |  |
| 4.1 Cumulative variation margin on terminated contracts during the year .....                                       | (107,752,385)                                |
| 4.2 Less:   |  |
| 4.21 Amount used to adjust basis of hedged item .....   |  |
| 4.22 Amount recognized .....  | (107,752,385)                                |
| 4.23 SSAP No. 108 adjustments .....   | (107,752,385)                                |
| 4.3 Subtotal (Line 4.1 minus Line 4.2) .....  |  |
| 5. Dispositions gains (losses) on contracts terminated in prior year:   |  |
| 5.1 Total gain (loss) recognized for terminations in prior year .....   |  |
| 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year .....                         |  |
| 6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2) .....                          |  |
| 7. Deduct total nonadmitted amounts .....   |  |
| 8. Statement value at end of current period (Line 6 minus Line 7) .....   |  |

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

|     |   | Book/Adjusted Carrying Value Check |
|-----|---|------------------------------------|
| 1.  | Part A, Section 1, Column 14.....   | 630,536,026                        |
| 2.  | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | .....                              |
| 3.  | Total (Line 1 plus Line 2).....   | 630,536,026                        |
| 4.  | Part D, Section 1, Column 6.....  | 1,326,929,043                      |
| 5.  | Part D, Section 1, Column 7.....  | (696,393,016)                      |
| 6.  | Total (Line 3 minus Line 4 minus Line 5).....   | ..... (1)                          |
|     |   | Fair Value Check                   |
| 7.  | Part A, Section 1, Column 16.....   | 630,536,026                        |
| 8.  | Part B, Section 1, Column 13.....   | .....                              |
| 9.  | Total (Line 7 plus Line 8).....   | 630,536,026                        |
| 10. | Part D, Section 1, Column 9.....  | 1,326,929,043                      |
| 11. | Part D, Section 1, Column 10.....   | (696,393,016)                      |
| 12. | Total (Line 9 minus Line 10 minus Line 11).....   | ..... (1)                          |
|     |   | Potential Exposure Check           |
| 13. | Part A, Section 1, Column 21.....   | 18,131,526                         |
| 14. | Part B, Section 1, Column 20.....   | 59,499,698                         |
| 15. | Part D, Section 1, Column 12.....   | 77,631,224                         |
| 16. | Total (Line 13 plus Line 14 minus Line 15).....   | .....                              |

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

|   | 1             | 2                               |
|---|---------------|---------------------------------|
|   | Year To Date  | Prior Year Ended<br>December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year .....                          | 190,010,534   | 210,912,019                     |
| 2. Cost of cash equivalents acquired .....  | 3,000,180,477 | 9,604,599,593                   |
| 3. Accrual of discount .....  | 9,022         | 246,250                         |
| 4. Unrealized valuation increase (decrease) .....   |               |                                 |
| 5. Total gain (loss) on disposals .....   | 62            | 61                              |
| 6. Deduct consideration received on disposals .....                                       | 2,938,185,007 | 9,625,746,690                   |
| 7. Deduct amortization of premium .....   |               | 699                             |
| 8. Total foreign exchange change in book/adjusted carrying value .....                    |               |                                 |
| 9. Deduct current year's other than temporary impairment recognized .....                 |               |                                 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) ..... | 252,015,088   | 190,010,534                     |
| 11. Deduct total nonadmitted amounts .....  |               |                                 |
| 12. Statement value at end of current period (Line 10 minus Line 11)                      | 252,015,088   | 190,010,534                     |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Description of Property | 2<br>Location |  | 3<br>State | 4<br>Date Acquired | 5<br>Name of Vendor | 6<br>Actual Cost at Time of Acquisition | 7<br>Amount of Encumbrances | 8<br>Book/Adjusted Carrying Value Less Encumbrances | 9<br>Additional Investment Made After Acquisition |
|------------------------------|---------------|--|------------|--------------------|---------------------|---|-----------------------------|---|---|
|                              | City          |  |            |                    |                     |   |                             |   |   |
| <b>NONE</b>                  |               |  |            |                    |                     |   |                             |   |   |
| 0399999 - Totals             |               |  |            |                    |                     |   |                             |   |   |

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

| 1<br>Description of Property       | 2<br>Location |       | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Actual Cost | 7<br>Expended for Additions, Permanent Improvements and Changes in Encumbrances | 8<br>Book/Adjusted Carrying Value Less Encumbrances Prior Year | 9<br>Change in Book/Adjusted Carrying Value Less Encumbrances |   |   |  |   | 14<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 15<br>Amounts Received During Year | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal | 19<br>Gross Income Earned Less Interest Incurred on Encumbrances | 20<br>Taxes, Repairs and Expenses Incurred |           |
|------------------------------------|---------------|-------|--------------------|------------------------|------------------|---|--|---|---|---|--|---|--|------------------------------------|--|--|-------------------------------------|--|--|-----------|
|                                    | City          | State |                    |                        |                  |   |  | 9<br>Current Year's Depreciation                              | 10<br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br>Current Year's Change in Encumbrances | 12<br>Total Change in Book/Adjusted Carrying Value (11-9-10) | 13<br>Total Foreign Exchange Change in Book/Adjusted Carrying Value |  |                                    |  |  |                                     |  |  |           |
| Minnesota Life Center 400 Building | Saint Paul    | MN    | .06/30/2021        | Direct                 |                  |   |  | 208,050   |   |   | (208,050)  |   |  |                                    |  |  |                                     | 1,883,412  | 3,840,862                                  |           |
| Minnesota Life Center 401 Building | Saint Paul    | MN    | .06/30/2021        | Direct                 |                  |   |  | 691,466   |   |   | (691,466)  |   |  |                                    |  |  |                                     | 3,415,615  | 4,909,759                                  |           |
| 0199999. Property Disposed         |               |       |                    |                        |                  |   |  | 899,516   |   |   | (899,516)  |   |  |                                    |  |  |                                     | 5,299,027  | 8,750,621                                  |           |
| 0399999 - Totals                   |               |       |                    |                        |                  |   |  | 899,516   |   |   | (899,516)  |   |  |                                    |  |  |                                     |  | 5,299,027                                  | 8,750,621 |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 2**

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>Loan Number   | 2<br>Location        |    | 3<br>State | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Rate of Interest | 7<br>Actual Cost at Time of Acquisition | 8<br>Additional Investment Made After Acquisition | 9<br>Value of Land and Buildings |
|--|----------------------|----|------------|----------------|--------------------|-----------------------|---|---|----------------------------------|
|  | City                 |    |            |                |                    |                       |   |   |                                  |
| 2636   | Norman               | OK |            |                | 04/30/2021         | 2.750                 | 31,000,000                              |   | 49,540,645                       |
| 2646   | Hyattsville          | MD |            |                | 04/30/2021         | 3.500                 | 3,600,000                               |   | 9,172,222                        |
| 2658   | Lutherville Timonium | MD |            |                | 04/01/2021         | 3.370                 | 5,250,000                               |   | 7,242,000                        |
| 2659   | Ridgewood            | NY |            |                | 04/19/2021         | 3.300                 | 9,000,000                               |   | 13,611,111                       |
| 2660   | Wood Dale            | IL |            |                | 04/15/2021         | 2.940                 | 3,950,000                               |   | 5,451,899                        |
| 2661   | Westlake             | OH |            |                | 04/30/2021         | 2.800                 | 6,500,000                               |   | 9,556,615                        |
| 2662   | Medina               | OH |            |                | 04/30/2021         | 2.800                 | 5,975,000                               |   | 7,534,979                        |
| 2663   | Berea                | OH |            |                | 04/30/2021         | 2.800                 | 1,750,000                               |   | 4,340,000                        |
| 2664   | Medina               | OH |            |                | 04/30/2021         | 2.800                 | 1,400,000                               |   | 4,190,000                        |
| 2665   | Dublin               | OH |            |                | 05/24/2021         | 3.390                 | 17,200,000                              |   | 15,911,337                       |
| 2666   | Shorewood            | MN |            |                | 05/03/2021         | 2.850                 | 8,000,000                               |   | 14,100,000                       |
| 2668   | Allentown            | PA |            |                | 04/16/2021         | 3.000                 | 9,360,000                               |   | 8,332,051                        |
| 2669   | Toms River           | NJ |            |                | 04/16/2021         | 3.000                 | 7,530,000                               |   | 6,222,000                        |
| 2671   | Tacoma               | WA |            |                | 05/19/2021         | 3.160                 | 4,000,000                               |   | 6,324,000                        |
| 2672   | Milwaukee            | WI |            |                | 05/13/2021         | 3.490                 | 7,500,000                               |   | 6,422,000                        |
| 2673   | Chino                | CA |            |                | 05/17/2021         | 2.800                 | 9,000,000                               |   | 16,800,000                       |
| 2674   | Oak Creek            | WI |            |                | 05/17/2021         | 3.440                 | 3,000,000                               |   | 2,040,000                        |
| 2675   | Hartland             | WI |            |                | 06/01/2021         | 3.440                 | 5,750,000                               |   | 4,131,000                        |
| 2677   | Spring Lake          | NC |            |                | 05/03/2021         | 2.870                 | 17,500,000                              |   | 21,240,000                       |
| 2678   | Vienna               | OH |            |                | 06/01/2021         | 3.100                 | 11,000,000                              |   | 24,700,000                       |
| 2679   | Columbia             | SC |            |                | 06/15/2021         | 3.080                 | 3,500,000                               |   | 5,380,500                        |
| 2680   | Fayetteville         | NC |            |                | 06/09/2021         | 2.690                 | 14,250,000                              |   | 16,660,000                       |
| 2683   | Camp Hill            | PA |            |                | 06/07/2021         | 3.190                 | 4,450,000                               |   | 4,293,000                        |
| 2684   | Edison               | NJ |            |                | 06/24/2021         | 3.260                 | 12,000,000                              |   | 11,160,000                       |
| 2685   | Waterford            | CT |            |                | 06/29/2021         | 3.140                 | 11,500,000                              |   | 19,300,000                       |
| 2686   | Barrington           | NJ |            |                | 05/07/2021         | 3.240                 | 42,500,000                              |   | 35,572,235                       |
| 2687   | Cincinnati           | OH |            |                | 05/26/2021         | 3.270                 | 2,500,000                               |   | 2,464,800                        |
| 2692   | St. Louis Park       | MN |            |                | 06/22/2021         | 3.030                 | 10,000,000                              |   | 19,440,000                       |
| 2693   | Salem                | OR |            |                | 06/30/2021         | 3.230                 | 15,000,000                              |   | 14,219,333                       |
| 2694   | Hermitage            | PA |            |                | 06/30/2021         | 3.590                 | 8,200,000                               |   | 7,119,512                        |
| 2695   | Brooklyn Center      | MN |            |                | 06/30/2021         | 3.120                 | 6,000,000                               |   | 20,550,000                       |
| 2698   | Brownstown Township  | MI |            |                | 06/30/2021         | 3.020                 | 10,000,000                              |   | 30,560,000                       |
| 2699   | Kalamazoo            | MI |            |                | 06/30/2021         | 3.170                 | 3,000,000                               |   | 9,700,000                        |
| 2700   | Westland             | MI |            |                | 06/30/2021         | 3.020                 | 6,000,000                               |   | 10,710,000                       |
| 0599999. Mortgages in good standing - Commercial mortgages-all other |                      |    |            |                |                    |                       | 317,165,000                             |   | 443,931,239                      |
| 0899999. Total Mortgages in good standing                            |                      |    |            |                |                    |                       | 317,165,000                             |   | 443,931,239                      |
| 1699999. Total - Restructured Mortgages                              |                      |    |            |                |                    |                       |   |   |                                  |
| 2499999. Total - Mortgages with overdue interest over 90 days        |                      |    |            |                |                    |                       |   |   |                                  |
| 3299999. Total - Mortgages in the process of foreclosure             |                      |    |            |                |                    |                       |   |   |                                  |
| 3399999 - Totals   |                      |    |            |                |                    |                       | 317,165,000                             |   | 443,931,239                      |

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2<br>Location |       | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/Recorded Investment Excluding Accrued Interest Prior Year | 8<br>Change in Book Value/Recorded Investment |   |   |   |  | 13<br>Total Foreign Exchange Change in Book Value | 14<br>Book Value/Recorded Investment Excluding Accrued Interest on Disposal | 15<br>Consid-eration | 16<br>Foreign Exchange Gain (Loss) on Disposal | 17<br>Realized Gain (Loss) on Disposal | 18<br>Total Gain (Loss) on Disposal |
|------------------|---------------|-------|----------------|--------------------|--------------------|---|---|---|---|---|--|---|---|----------------------|--|--|-------------------------------------|
|                  | City          | State |                |                    |                    |   | 8<br>Unrealized Valuation Increase (Decrease) | 9<br>Current Year's (Amortization) /Accretion | 10<br>Current Year's Other-Than-Temporary Impairment Recognized | 11<br>Capitalized Deferred Interest and Other | 12<br>Total Change in Book Value (8+9-10+11) |   |   |                      |  |  |                                     |
| 1459             | Martinsburg   | WV    |                | 07/18/2006         | 05/24/2021         | 125,351   |   |   |   |   |  | 47,592  | 47,592  |                      |  |  |                                     |
| 1646             | Eugene        | OR    |                | 04/19/2011         | 04/21/2021         | 6,500,730   |   |   |   |   |  | 6,416,003   | 6,416,003   |                      |  |  |                                     |
| 1649             | Buffalo Grove | IL    |                | 04/25/2011         | 05/04/2021         | 10,019,798  |   |   |   |   |  | 9,833,899   | 9,833,899   |                      |  |  |                                     |
| 1681             | Belleue       | WA    |                | 12/19/2011         | 06/02/2021         | 1,961,905   |   |   |   |   |  | 1,844,473   | 1,844,473   |                      |  |  |                                     |
| 1854             | Bethesda      | MD    |                | 04/24/2014         | 05/04/2021         | 6,207,262   |   |   |   |   |  | 6,131,932   | 6,131,932   |                      |  |  |                                     |
| 2157             | North Olmsted | OH    |                | 02/27/2017         | 05/20/2021         | 6,515,873   |   |   |   |   |  | 6,457,397   | 6,457,397   |                      |  |  |                                     |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number                              | 2 Location         |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|---|--------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|   | 2<br>City          | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 0401230                                       | Southfield         | MI         |                | 06/20/2016         | 06/30/2021         | 989,297  |  |  |  |  |  | 967,131  | 967,131                  |  |   |  |
| 0801230                                       | Southfield         | MI         |                | 06/20/2016         | 06/30/2021         | 517,403  |  |  | 267,403  |  | (267,403)  | 250,000  | 250,000                  |  |   |  |
| <b>0199999. Mortgages closed by repayment</b> |                    |            |                |                    |                    | <b>32,837,619</b>  |  |  | <b>267,403</b>   |  | <b>(267,403)</b>   | <b>31,948,427</b>  | <b>31,948,427</b>        |  |   |  |
| 1293  | San Antonio        | TX         |                | 12/10/2002         |                    | 347,770  |  |  |  |  |  |  | 26,697                   |  |   |  |
| 1395  | Medley             | FL         |                | 07/20/2005         |                    | 2,506,047  |  |  |  |  |  |  | 112,946                  |  |   |  |
| 1399  | Opa Locka          | FL         |                | 07/20/2005         |                    | 2,954,263  |  |  |  |  |  |  | 133,440                  |  |   |  |
| 1407  | Houston            | TX         |                | 07/18/2005         |                    | 849,190  |  |  |  |  |  |  | 40,721                   |  |   |  |
| 1451  | Mission            | TX         |                | 06/08/2006         |                    | 188,426  |  |  |  |  |  |  | 51,130                   |  |   |  |
| 1453  | Selma              | TX         |                | 06/12/2006         |                    | 854,754  |  |  |  |  |  |  | 32,965                   |  |   |  |
| 1459  | Martinsburg        | WV         |                | 07/18/2006         |                    | 125,351  |  |  |  |  |  |  | 31,336                   |  |   |  |
| 1462  | Matthews           | NC         |                | 03/30/2007         |                    | 4,908,847  |  |  |  |  |  |  | 76,262                   |  |   |  |
| 1488  | Englewood          | NJ         |                | 11/15/2006         |                    | 1,523,252  |  |  |  |  |  |  | 53,756                   |  |   |  |
| 1497  | Philadelphia       | PA         |                | 01/17/2007         |                    | 897,144  |  |  |  |  |  |  | 30,506                   |  |   |  |
| 1501  | Lacey              | WA         |                | 03/02/2007         |                    | 411,387  |  |  |  |  |  |  | 75,869                   |  |   |  |
| 1506  | Austin             | TX         |                | 05/17/2007         |                    | 2,297,432  |  |  |  |  |  |  | 74,155                   |  |   |  |
| 1507  | Concord            | NH         |                | 08/13/2007         |                    | 1,529,446  |  |  |  |  |  |  | 32,774                   |  |   |  |
| 1509  | Bolingbrook        | IL         |                | 07/06/2007         |                    | 2,320,274  |  |  |  |  |  |  | 68,920                   |  |   |  |
| 1510  | Lincolnton         | NC         |                | 05/22/2007         |                    | 4,246,991  |  |  |  |  |  |  | 44,517                   |  |   |  |
| 1512  | Sunnyvale          | CA         |                | 06/18/2007         |                    | 252,057  |  |  |  |  |  |  | 38,889                   |  |   |  |
| 1513  | West Goshen        | PA         |                | 07/26/2007         |                    | 2,320,950  |  |  |  |  |  |  | 72,684                   |  |   |  |
| 1514  | Houston            | TX         |                | 07/26/2007         |                    | 562,653  |  |  |  |  |  |  | 17,620                   |  |   |  |
| 1515  | O'Fallon           | MO         |                | 07/26/2007         |                    | 445,434  |  |  |  |  |  |  | 13,949                   |  |   |  |
| 1517  | Laredo             | TX         |                | 06/15/2007         |                    | 865,812  |  |  |  |  |  |  | 27,384                   |  |   |  |
| 1544  | Clearwater         | FL         |                | 07/11/2008         |                    | 4,840,592  |  |  |  |  |  |  | 36,022                   |  |   |  |
| 1548  | Portland           | OR         |                | 07/25/2008         |                    | 1,051,137  |  |  |  |  |  |  | 93,073                   |  |   |  |
| 1553  | San Mateo          | CA         |                | 07/29/2008         |                    | 2,388,725  |  |  |  |  |  |  | 62,427                   |  |   |  |
| 1555  | San Antonio        | TX         |                | 09/05/2008         |                    | 1,738,000  |  |  |  |  |  |  | 43,973                   |  |   |  |
| 1562  | Asheville          | NC         |                | 09/25/2008         |                    | 1,919,061  |  |  |  |  |  |  | 158,480                  |  |   |  |
| 1569  | Chula Vista        | CA         |                | 05/28/2009         |                    | 2,481,818  |  |  |  |  |  |  | 37,870                   |  |   |  |
| 1573  | Monterey           | CA         |                | 07/31/2009         |                    | 4,435,449  |  |  |  |  |  |  | 50,649                   |  |   |  |
| 1583  | Oxon Hill          | MD         |                | 08/28/2009         |                    | 762,485  |  |  |  |  |  |  | 46,031                   |  |   |  |
| 1584  | Laurel             | MD         |                | 08/28/2009         |                    | 752,367  |  |  |  |  |  |  | 44,888                   |  |   |  |
| 1590  | Glen Burnie        | MD         |                | 10/26/2009         |                    | 998,136  |  |  |  |  |  |  | 57,590                   |  |   |  |
| 1596  | Vancouver          | WA         |                | 12/17/2009         |                    | 1,533,195  |  |  |  |  |  |  | 32,086                   |  |   |  |
| 1597  | Spokane            | WA         |                | 12/29/2009         |                    | 1,390,518  |  |  |  |  |  |  | 76,861                   |  |   |  |
| 1609  | San Jose           | CA         |                | 07/01/2010         |                    | 2,028,129  |  |  |  |  |  |  | 40,183                   |  |   |  |
| 1611  | Van Buren Township | MI         |                | 07/12/2010         |                    | 5,346,599  |  |  |  |  |  |  | 253,924                  |  |   |  |
| 1615  | Asheville          | NC         |                | 07/21/2010         |                    | 2,889,800  |  |  |  |  |  |  | 137,950                  |  |   |  |
| 1620  | Spokane Valley     | WA         |                | 11/22/2010         |                    | 1,176,357  |  |  |  |  |  |  | 52,181                   |  |   |  |
| 1622  | St. Paul           | MN         |                | 12/09/2010         |                    | 431,114  |  |  |  |  |  |  | 49,848                   |  |   |  |
| 1628  | Asheville          | NC         |                | 11/29/2010         |                    | 6,293,745  |  |  |  |  |  |  | 83,337                   |  |   |  |
| 1629  | San Diego          | CA         |                | 03/01/2011         |                    | 3,185,158  |  |  |  |  |  |  | 60,241                   |  |   |  |
| 1632  | Elk Grove          | CA         |                | 02/01/2011         |                    | 4,042,944  |  |  |  |  |  |  | 75,795                   |  |   |  |
| 1633  | Seattle            | WA         |                | 01/10/2011         |                    | 871,397  |  |  |  |  |  |  | 37,444                   |  |   |  |
| 1635  | Stockton           | CA         |                | 05/16/2011         |                    | 1,205,516  |  |  |  |  |  |  | 21,856                   |  |   |  |
| 1639  | Austin             | TX         |                | 02/22/2011         |                    | 1,076,076  |  |  |  |  |  |  | 31,002                   |  |   |  |
| 1640  | Eugene             | OR         |                | 03/14/2011         |                    | 1,200,327  |  |  |  |  |  |  | 49,739                   |  |   |  |
| 1646  | Eugene             | OR         |                | 04/19/2011         |                    | 6,500,730  |  |  |  |  |  |  | 21,337                   |  |   |  |
| 1647  | Fletcher           | NC         |                | 05/19/2011         |                    | 5,571,719  |  |  |  |  |  |  | 100,561                  |  |   |  |
| 1649  | Buffalo Grove      | IL         |                | 04/25/2011         |                    | 10,019,798   |  |  |  |  |  |  | 46,791                   |  |   |  |
| 1653  | Brooklyn Center    | MN         |                | 05/12/2011         |                    | 5,339,631  |  |  |  |  |  |  | 97,355                   |  |   |  |
| 1655  | Kent               | WA         |                | 06/15/2011         |                    | 1,900,241  |  |  |  |  |  |  | 74,360                   |  |   |  |
| 1658  | Lighthouse Point   | FL         |                | 06/23/2011         |                    | 6,224,536  |  |  |  |  |  |  | 64,873                   |  |   |  |
| 1660  | San Jose           | CA         |                | 12/01/2011         |                    | 3,778,172  |  |  |  |  |  |  | 135,354                  |  |   |  |
| 1665  | Dallas             | TX         |                | 08/18/2011         |                    | 5,443,285  |  |  |  |  |  |  | 55,466                   |  |   |  |
| 1666  | North Canton       | OH         |                | 08/22/2011         |                    | 2,658,170  |  |  |  |  |  |  | 46,796                   |  |   |  |
| 1668  | Various            | NM         |                | 10/19/2011         |                    | 11,820,171   |  |  |  |  |  |  | 201,658                  |  |   |  |
| 1679  | Glen Ellyn         | IL         |                | 11/17/2011         |                    | 2,980,194  |  |  |  |  |  |  | 52,672                   |  |   |  |
| 1681  | Bellevue           | WA         |                | 12/19/2011         |                    | 1,961,905  |  |  |  |  |  |  | 47,245                   |  |   |  |
| 1685  | Durham             | NC         |                | 02/06/2012         |                    | 915,190  |  |  |  |  |  |  | 59,240                   |  |   |  |



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location         |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|--------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City          | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 1687             | Lewisville         | TX         |                | 12/21/2011         |                    | 1,490,590  |  |  |  |  |  |  |                          | 53,421   |   |  |
| 1693             | Carpenteria        | CA         |                | 05/11/2012         |                    | 6,835,113  |  |  |  |  |  |  |                          | 43,426   |   |  |
| 1694             | West Jefferson     | NC         |                | 05/03/2012         |                    | 1,910,850  |  |  |  |  |  |  |                          | 40,048   |   |  |
| 1695             | Saint Clair Shores | MI         |                | 05/30/2012         |                    | 4,722,664  |  |  |  |  |  |  |                          | 46,968   |   |  |
| 1698             | Minnetonka         | MN         |                | 04/11/2012         |                    | 1,079,632  |  |  |  |  |  |  |                          | 17,461   |   |  |
| 1701             | Albuquerque        | NM         |                | 05/14/2012         |                    | 944,305  |  |  |  |  |  |  |                          | 43,171   |   |  |
| 1703             | Midvale            | UT         |                | 05/30/2012         |                    | 1,383,128  |  |  |  |  |  |  |                          | 22,683   |   |  |
| 1704             | Florissant         | MO         |                | 07/16/2012         |                    | 2,751,301  |  |  |  |  |  |  |                          | 35,891   |   |  |
| 1705             | Farmers Branch     | TX         |                | 07/16/2012         |                    | 2,676,942  |  |  |  |  |  |  |                          | 34,921   |   |  |
| 1706             | Indianapolis       | IN         |                | 07/16/2012         |                    | 2,007,706  |  |  |  |  |  |  |                          | 26,191   |   |  |
| 1709             | Newark             | DE         |                | 06/19/2012         |                    | 4,044,135  |  |  |  |  |  |  |                          | 67,469   |   |  |
| 1710             | Newark             | DE         |                | 06/20/2012         |                    | 2,635,421  |  |  |  |  |  |  |                          | 43,015   |   |  |
| 1711             | Plano              | TX         |                | 06/21/2012         |                    | 4,376,325  |  |  |  |  |  |  |                          | 42,692   |   |  |
| 1712             | Tampa              | FL         |                | 06/14/2012         |                    | 4,343,165  |  |  |  |  |  |  |                          | 42,875   |   |  |
| 1713             | Mountainview       | CA         |                | 08/06/2012         |                    | 2,621,576  |  |  |  |  |  |  |                          | 85,873   |   |  |
| 1717             | Malden             | MA         |                | 07/30/2012         |                    | 4,916,833  |  |  |  |  |  |  |                          | 49,283   |   |  |
| 1718             | Everett            | MA         |                | 07/30/2012         |                    | 1,730,726  |  |  |  |  |  |  |                          | 17,347   |   |  |
| 1719             | Arlington          | MA         |                | 07/30/2012         |                    | 708,024  |  |  |  |  |  |  |                          | 7,097  |   |  |
| 1720             | Somerville         | MA         |                | 07/30/2012         |                    | 1,730,726  |  |  |  |  |  |  |                          | 17,347   |   |  |
| 1721             | Malden             | MA         |                | 07/30/2012         |                    | 747,359  |  |  |  |  |  |  |                          | 7,491  |   |  |
| 1723             | Frederick          | MD         |                | 06/26/2012         |                    | 5,030,173  |  |  |  |  |  |  |                          | 49,657   |   |  |
| 1724             | Tallahassee        | FL         |                | 09/17/2012         |                    | 1,958,693  |  |  |  |  |  |  |                          | 59,102   |   |  |
| 1727             | Santa Fe Springs   | CA         |                | 09/05/2012         |                    | 4,038,369  |  |  |  |  |  |  |                          | 39,898   |   |  |
| 1728             | Hendersonville     | NC         |                | 08/09/2012         |                    | 2,646,787  |  |  |  |  |  |  |                          | 35,903   |   |  |
| 1729             | Santa Fe           | NM         |                | 08/16/2012         |                    | 1,426,880  |  |  |  |  |  |  |                          | 22,052   |   |  |
| 1731             | Charleston         | SC         |                | 10/23/2012         |                    | 1,709,403  |  |  |  |  |  |  |                          | 39,631   |   |  |
| 1732             | Dallas             | TX         |                | 10/16/2012         |                    | 3,011,517  |  |  |  |  |  |  |                          | 34,981   |   |  |
| 1733             | East Moline        | IL         |                | 10/17/2012         |                    | 3,748,902  |  |  |  |  |  |  |                          | 119,425  |   |  |
| 1734             | Topeka             | KS         |                | 10/25/2012         |                    | 5,678,394  |  |  |  |  |  |  |                          | 89,144   |   |  |
| 1735             | Southern Pines     | NC         |                | 09/27/2012         |                    | 11,557,767   |  |  |  |  |  |  |                          | 179,820  |   |  |
| 1736             | Monrovia           | CA         |                | 11/20/2012         |                    | 1,921,547  |  |  |  |  |  |  |                          | 61,174   |   |  |
| 1737             | Temecula           | CA         |                | 11/14/2012         |                    | 3,600,410  |  |  |  |  |  |  |                          | 25,925   |   |  |
| 1739             | Seattle            | WA         |                | 10/30/2012         |                    | 1,592,822  |  |  |  |  |  |  |                          | 51,152   |   |  |
| 1740             | Kirkland           | WA         |                | 11/05/2012         |                    | 1,985,183  |  |  |  |  |  |  |                          | 62,891   |   |  |
| 1741             | Woodburn           | OR         |                | 12/20/2012         |                    | 2,498,187  |  |  |  |  |  |  |                          | 27,223   |   |  |
| 1742             | Eugene             | OR         |                | 12/20/2012         |                    | 2,544,896  |  |  |  |  |  |  |                          | 32,740   |   |  |
| 1743             | Indio              | CA         |                | 12/20/2012         |                    | 2,010,347  |  |  |  |  |  |  |                          | 30,748   |   |  |
| 1744             | Carrollton         | TX         |                | 12/20/2012         |                    | 1,908,607  |  |  |  |  |  |  |                          | 30,789   |   |  |
| 1745             | Minneapolis        | MN         |                | 11/29/2012         |                    | 2,294,686  |  |  |  |  |  |  |                          | 37,596   |   |  |
| 1746             | Burnsville         | MN         |                | 11/29/2012         |                    | 2,395,360  |  |  |  |  |  |  |                          | 39,245   |   |  |
| 1747             | Denver             | CO         |                | 12/27/2012         |                    | 2,720,842  |  |  |  |  |  |  |                          | 28,834   |   |  |
| 1748             | San Antonio        | TX         |                | 12/21/2012         |                    | 3,486,464  |  |  |  |  |  |  |                          | 52,477   |   |  |
| 1751             | Hayward            | CA         |                | 01/14/2013         |                    | 2,983,833  |  |  |  |  |  |  |                          | 31,413   |   |  |
| 1752             | Lathrop            | CA         |                | 01/14/2013         |                    | 1,978,052  |  |  |  |  |  |  |                          | 19,893   |   |  |
| 1753             | Carmel             | CA         |                | 01/15/2013         |                    | 3,885,272  |  |  |  |  |  |  |                          | 39,981   |   |  |
| 1754             | Livonia            | MI         |                | 06/07/2013         |                    | 3,739,462  |  |  |  |  |  |  |                          | 56,854   |   |  |
| 1755             | Redwood City       | CA         |                | 02/01/2013         |                    | 12,502,261   |  |  |  |  |  |  |                          | 92,896   |   |  |
| 1757             | Burnsville         | MN         |                | 02/04/2013         |                    | 4,531,058  |  |  |  |  |  |  |                          | 47,258   |   |  |
| 1758             | Rochester          | NY         |                | 04/01/2013         |                    | 1,903,970  |  |  |  |  |  |  |                          | 32,528   |   |  |
| 1759             | Culver City        | CA         |                | 04/08/2013         |                    | 7,106,393  |  |  |  |  |  |  |                          | 111,692  |   |  |
| 1760             | New Hope           | MN         |                | 03/27/2013         |                    | 700,539  |  |  |  |  |  |  |                          | 21,156   |   |  |
| 1762             | Pearland           | TX         |                | 04/23/2013         |                    | 1,720,229  |  |  |  |  |  |  |                          | 50,132   |   |  |
| 1763             | Manassas           | VA         |                | 04/23/2013         |                    | 4,386,606  |  |  |  |  |  |  |                          | 32,500   |   |  |
| 1766             | Millersville       | MD         |                | 04/25/2013         |                    | 2,486,135  |  |  |  |  |  |  |                          | 25,546   |   |  |
| 1770             | St. Louis Park     | MN         |                | 05/28/2013         |                    | 1,349,653  |  |  |  |  |  |  |                          | 39,170   |   |  |
| 1771             | St. Louis Park     | MN         |                | 09/03/2013         |                    | 3,295,862  |  |  |  |  |  |  |                          | 49,341   |   |  |
| 1773             | San Jose           | CA         |                | 06/03/2013         |                    | 2,724,989  |  |  |  |  |  |  |                          | 78,079   |   |  |
| 1774             | Carol Stream       | IL         |                | 05/16/2013         |                    | 1,990,821  |  |  |  |  |  |  |                          | 54,117   |   |  |
| 1775             | Pacifica           | CA         |                | 05/01/2013         |                    | 2,161,585  |  |  |  |  |  |  |                          | 63,549   |   |  |
| 1778             | Tacoma             | WA         |                | 06/13/2013         |                    | 7,362,339  |  |  |  |  |  |  |                          | 109,225  |   |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location        |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City         | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 1780             | Norman            | OK         |                | 05/14/2013         |                    | 3,029,824  |  |  |  |  |  |  |                          |  |   | 30,216                                       |
| 1781             | Edmond            | OK         |                | 05/14/2013         |                    | 1,674,377  |  |  |  |  |  |  |                          |  |   | 16,698                                       |
| 1782             | Yukon             | OK         |                | 05/14/2013         |                    | 2,073,037  |  |  |  |  |  |  |                          |  |   | 20,674                                       |
| 1785             | Coconut Creek     | FL         |                | 06/27/2013         |                    | 3,766,693  |  |  |  |  |  |  |                          |  |   | 28,264                                       |
| 1786             | San Leandro       | CA         |                | 07/01/2013         |                    | 3,220,863  |  |  |  |  |  |  |                          |  |   | 23,347                                       |
| 1788             | Houston           | TX         |                | 06/03/2013         |                    | 3,378,599  |  |  |  |  |  |  |                          |  |   | 96,285                                       |
| 1790             | Dallas            | TX         |                | 07/24/2013         |                    | 5,773,658  |  |  |  |  |  |  |                          |  |   | 88,874                                       |
| 1791             | Anchorage         | AK         |                | 08/01/2013         |                    | 2,149,505  |  |  |  |  |  |  |                          |  |   | 33,626                                       |
| 1793             | Portland          | OR         |                | 07/25/2013         |                    | 3,626,479  |  |  |  |  |  |  |                          |  |   | 36,653                                       |
| 1794             | Milwaukee         | WI         |                | 07/25/2013         |                    | 3,696,515  |  |  |  |  |  |  |                          |  |   | 56,350                                       |
| 1795             | San Diego         | CA         |                | 08/08/2013         |                    | 887,391  |  |  |  |  |  |  |                          |  |   | 5,703  |
| 1796             | Perris            | CA         |                | 08/09/2013         |                    | 3,811,746  |  |  |  |  |  |  |                          |  |   | 24,496                                       |
| 1797             | Hopewell          | VA         |                | 08/15/2013         |                    | 2,191,407  |  |  |  |  |  |  |                          |  |   | 32,910                                       |
| 1798             | Pittsburgh        | PA         |                | 10/03/2013         |                    | 8,000,944  |  |  |  |  |  |  |                          |  |   | 75,731                                       |
| 1799             | Baltimore         | MD         |                | 08/13/2013         |                    | 8,830,105  |  |  |  |  |  |  |                          |  |   | 57,783                                       |
| 1800             | Houston           | TX         |                | 08/19/2013         |                    | 3,233,774  |  |  |  |  |  |  |                          |  |   | 31,138                                       |
| 1802             | Palo Alto         | CA         |                | 07/25/2013         |                    | 6,712,249  |  |  |  |  |  |  |                          |  |   | 127,138                                      |
| 1806             | Schertz           | TX         |                | 09/12/2013         |                    | 3,505,928  |  |  |  |  |  |  |                          |  |   | 51,522                                       |
| 1807             | El Paso           | TX         |                | 10/24/2013         |                    | 1,876,521  |  |  |  |  |  |  |                          |  |   | 48,446                                       |
| 1808             | Cleveland         | OH         |                | 08/29/2013         |                    | 2,114,652  |  |  |  |  |  |  |                          |  |   | 57,462                                       |
| 1812             | Borough Of Totowa | NJ         |                | 09/26/2013         |                    | 3,745,416  |  |  |  |  |  |  |                          |  |   | 32,946                                       |
| 1813             | Reston            | VA         |                | 11/07/2013         |                    | 3,304,585  |  |  |  |  |  |  |                          |  |   | 29,676                                       |
| 1814             | Petaluma          | CA         |                | 10/30/2013         |                    | 10,027,702   |  |  |  |  |  |  |                          |  |   | 87,168                                       |
| 1815             | Ellicott City     | MD         |                | 10/29/2013         |                    | 3,442,174  |  |  |  |  |  |  |                          |  |   | 21,219                                       |
| 1816             | Eldersburg        | MD         |                | 10/29/2013         |                    | 3,647,066  |  |  |  |  |  |  |                          |  |   | 22,482                                       |
| 1818             | Lakewood          | CO         |                | 11/13/2013         |                    | 7,398,359  |  |  |  |  |  |  |                          |  |   | 67,822                                       |
| 1822             | Compton           | CA         |                | 11/07/2013         |                    | 1,072,980  |  |  |  |  |  |  |                          |  |   | 9,673  |
| 1823             | Keizer            | OR         |                | 12/03/2013         |                    | 2,366,597  |  |  |  |  |  |  |                          |  |   | 32,706                                       |
| 1825             | Houston           | TX         |                | 01/22/2014         |                    | 5,732,118  |  |  |  |  |  |  |                          |  |   | 77,996                                       |
| 1826             | Tampa             | FL         |                | 11/05/2013         |                    | 3,506,244  |  |  |  |  |  |  |                          |  |   | 47,727                                       |
| 1827             | Belleve           | WA         |                | 12/23/2013         |                    | 3,296,858  |  |  |  |  |  |  |                          |  |   | 28,484                                       |
| 1829             | Various           | CA         |                | 01/21/2014         |                    | 17,236,156   |  |  |  |  |  |  |                          |  |   | 144,784                                      |
| 1831             | Asheville         | NC         |                | 05/29/2014         |                    | 7,557,421  |  |  |  |  |  |  |                          |  |   | 91,177                                       |
| 1832             | Coconut Creek     | FL         |                | 12/09/2013         |                    | 4,228,583  |  |  |  |  |  |  |                          |  |   | 26,564                                       |
| 1833             | Miami             | FL         |                | 03/12/2014         |                    | 6,603,074  |  |  |  |  |  |  |                          |  |   | 46,366                                       |
| 1834             | Nashville         | TN         |                | 02/03/2014         |                    | 4,238,361  |  |  |  |  |  |  |                          |  |   | 38,608                                       |
| 1836             | Garfield Heights  | OH         |                | 01/30/2014         |                    | 6,734,894  |  |  |  |  |  |  |                          |  |   | 87,476                                       |
| 1837             | Brea              | CA         |                | 07/01/2014         |                    | 3,070,233  |  |  |  |  |  |  |                          |  |   | 19,393                                       |
| 1838             | Azusa             | CA         |                | 07/01/2014         |                    | 2,456,187  |  |  |  |  |  |  |                          |  |   | 15,515                                       |
| 1839             | Huntington Beach  | CA         |                | 07/01/2014         |                    | 7,894,886  |  |  |  |  |  |  |                          |  |   | 49,869                                       |
| 1840             | Oxnard            | CA         |                | 07/01/2014         |                    | 4,386,048  |  |  |  |  |  |  |                          |  |   | 27,705                                       |
| 1841             | Redlands          | CA         |                | 07/01/2014         |                    | 2,631,629  |  |  |  |  |  |  |                          |  |   | 16,623                                       |
| 1842             | Lake Forest       | CA         |                | 07/01/2014         |                    | 5,263,257  |  |  |  |  |  |  |                          |  |   | 33,246                                       |
| 1843             | Camarillo         | CA         |                | 07/01/2014         |                    | 5,701,862  |  |  |  |  |  |  |                          |  |   | 36,016                                       |
| 1844             | Camarillo         | CA         |                | 07/01/2014         |                    | 6,666,792  |  |  |  |  |  |  |                          |  |   | 42,111                                       |
| 1845             | Santee            | CA         |                | 07/01/2014         |                    | 964,931  |  |  |  |  |  |  |                          |  |   | 6,095  |
| 1846             | Hamburg           | NY         |                | 02/11/2014         |                    | 1,583,588  |  |  |  |  |  |  |                          |  |   | 40,157                                       |
| 1847             | Sun City West     | AZ         |                | 03/27/2014         |                    | 4,199,342  |  |  |  |  |  |  |                          |  |   | 36,830                                       |
| 1848             | Lynnwood          | WA         |                | 04/29/2014         |                    | 1,624,166  |  |  |  |  |  |  |                          |  |   | 102,674                                      |
| 1849             | Annapolis         | MD         |                | 04/17/2014         |                    | 5,282,831  |  |  |  |  |  |  |                          |  |   | 45,758                                       |
| 1853             | Victor            | NY         |                | 07/01/2014         |                    | 1,960,413  |  |  |  |  |  |  |                          |  |   | 25,245                                       |
| 1854             | Bethesda          | MD         |                | 04/24/2014         |                    | 6,207,262  |  |  |  |  |  |  |                          |  |   | 18,930                                       |
| 1855             | Hanover           | MD         |                | 05/15/2014         |                    | 2,505,897  |  |  |  |  |  |  |                          |  |   | 22,067                                       |
| 1856             | Roseville         | MD         |                | 04/10/2014         |                    | 1,513,214  |  |  |  |  |  |  |                          |  |   | 37,460                                       |
| 1857             | Totowa            | NJ         |                | 05/20/2014         |                    | 1,708,234  |  |  |  |  |  |  |                          |  |   | 13,983                                       |
| 1858             | Rockville         | MD         |                | 05/12/2014         |                    | 5,058,562  |  |  |  |  |  |  |                          |  |   | 42,991                                       |
| 1859             | Silver Spring     | MD         |                | 04/01/2014         |                    | 7,458,747  |  |  |  |  |  |  |                          |  |   | 103,506                                      |
| 1860             | Silver Spring     | MD         |                | 04/01/2014         |                    | 913,316  |  |  |  |  |  |  |                          |  |   | 12,674                                       |
| 1861             | Silver Spring     | MD         |                | 04/01/2014         |                    | 5,479,896  |  |  |  |  |  |  |                          |  |   | 76,045                                       |
| 1864             | Frisco            | TX         |                | 04/29/2014         |                    | 4,650,896  |  |  |  |  |  |  |                          |  |   | 38,719                                       |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location        |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |  |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|--|
|                  | 2<br>City         | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  | 13<br>Total Foreign<br>Exchange<br>Change in<br>Book Value |
| 1867             | Miami Gardens     | FL         |                | 06/04/2014         |                    | 1,750,074  |  |  |  |  |  |  |                          |  |   |  | 11,232   |
| 1868             | Beaverton         | OR         |                | 06/26/2014         |                    | 504,293  |  |  |  |  |  |  |                          |  |   |  | 54,735   |
| 1869             | The Woodlands     | TX         |                | 06/25/2014         |                    | 3,136,272  |  |  |  |  |  |  |                          |  |   |  | 27,857   |
| 1870             | Lincoln           | NE         |                | 09/10/2014         |                    | 12,824,619   |  |  |  |  |  |  |                          |  |   |  | 169,158  |
| 1872             | Akron             | OH         |                | 07/15/2014         |                    | 3,057,732  |  |  |  |  |  |  |                          |  |   |  | 42,717   |
| 1877             | Hayward           | CA         |                | 07/30/2014         |                    | 1,410,930  |  |  |  |  |  |  |                          |  |   |  | 8,631  |
| 1878             | Woodbridge        | VA         |                | 09/09/2014         |                    | 2,889,153  |  |  |  |  |  |  |                          |  |   |  | 26,056   |
| 1881             | Joppa             | MD         |                | 09/02/2014         |                    | 2,018,429  |  |  |  |  |  |  |                          |  |   |  | 11,788   |
| 1882             | Avon Park         | FL         |                | 10/30/2014         |                    | 11,650,482   |  |  |  |  |  |  |                          |  |   |  | 98,245   |
| 1883             | Manchester        | NY         |                | 10/30/2014         |                    | 2,381,120  |  |  |  |  |  |  |                          |  |   |  | 20,079   |
| 1885             | Santa Fe          | NM         |                | 08/27/2014         |                    | 2,086,449  |  |  |  |  |  |  |                          |  |   |  | 18,974   |
| 1886             | Columbus          | OH         |                | 09/23/2014         |                    | 2,517,289  |  |  |  |  |  |  |                          |  |   |  | 34,199   |
| 1887             | Columbus          | OH         |                | 09/23/2014         |                    | 1,510,373  |  |  |  |  |  |  |                          |  |   |  | 20,519   |
| 1889             | Chanhassen        | MN         |                | 08/18/2014         |                    | 2,312,718  |  |  |  |  |  |  |                          |  |   |  | 31,693   |
| 1890             | Bel Air           | MD         |                | 09/29/2014         |                    | 2,503,738  |  |  |  |  |  |  |                          |  |   |  | 15,154   |
| 1891             | Jacksonville      | FL         |                | 02/26/2015         |                    | 6,770,962  |  |  |  |  |  |  |                          |  |   |  | 159,150  |
| 1892             | Edwardsville      | IL         |                | 09/25/2014         |                    | 9,310,513  |  |  |  |  |  |  |                          |  |   |  | 82,314   |
| 1893             | Ladue             | MO         |                | 10/02/2014         |                    | 6,186,517  |  |  |  |  |  |  |                          |  |   |  | 54,812   |
| 1894             | Santa Clarita     | CA         |                | 12/01/2014         |                    | 3,438,684  |  |  |  |  |  |  |                          |  |   |  | 15,877   |
| 1895             | Cheektowaga       | NY         |                | 12/05/2014         |                    | 4,406,928  |  |  |  |  |  |  |                          |  |   |  | 38,401   |
| 1897             | Tukwila           | WA         |                | 10/29/2014         |                    | 1,466,884  |  |  |  |  |  |  |                          |  |   |  | 89,170   |
| 1898             | Margate           | FL         |                | 12/15/2014         |                    | 2,951,947  |  |  |  |  |  |  |                          |  |   |  | 26,342   |
| 1899             | Rochester         | NY         |                | 10/07/2014         |                    | 2,986,945  |  |  |  |  |  |  |                          |  |   |  | 70,956   |
| 1900             | Richardson        | TX         |                | 02/02/2015         |                    | 633,334  |  |  |  |  |  |  |                          |  |   |  | 8,274  |
| 1901             | Richardson        | TX         |                | 02/02/2015         |                    | 2,137,505  |  |  |  |  |  |  |                          |  |   |  | 27,924   |
| 1902             | Addison           | TX         |                | 02/02/2015         |                    | 1,820,838  |  |  |  |  |  |  |                          |  |   |  | 23,787   |
| 1903             | Richardson        | TX         |                | 02/02/2015         |                    | 554,168  |  |  |  |  |  |  |                          |  |   |  | 7,240  |
| 1904             | Carrollton        | TX         |                | 02/02/2015         |                    | 1,345,837  |  |  |  |  |  |  |                          |  |   |  | 17,582   |
| 1905             | Richardson        | TX         |                | 02/02/2015         |                    | 633,334  |  |  |  |  |  |  |                          |  |   |  | 8,274  |
| 1906             | Carrollton        | TX         |                | 02/02/2015         |                    | 1,939,588  |  |  |  |  |  |  |                          |  |   |  | 25,338   |
| 1907             | Richardson        | TX         |                | 02/02/2015         |                    | 1,345,837  |  |  |  |  |  |  |                          |  |   |  | 17,582   |
| 1908             | Dallas            | TX         |                | 02/02/2015         |                    | 1,187,502  |  |  |  |  |  |  |                          |  |   |  | 15,513   |
| 1909             | Richardson        | TX         |                | 02/02/2015         |                    | 1,939,588  |  |  |  |  |  |  |                          |  |   |  | 25,338   |
| 1910             | Plano             | TX         |                | 02/02/2015         |                    | 1,860,421  |  |  |  |  |  |  |                          |  |   |  | 24,304   |
| 1911             | Plano             | TX         |                | 02/02/2015         |                    | 1,900,004  |  |  |  |  |  |  |                          |  |   |  | 24,821   |
| 1912             | Dallas            | TX         |                | 02/02/2015         |                    | 1,741,670  |  |  |  |  |  |  |                          |  |   |  | 22,753   |
| 1913             | Richardson        | TX         |                | 02/02/2015         |                    | 1,820,838  |  |  |  |  |  |  |                          |  |   |  | 23,787   |
| 1914             | Richardson        | TX         |                | 02/02/2015         |                    | 1,187,502  |  |  |  |  |  |  |                          |  |   |  | 15,513   |
| 1915             | Plano             | TX         |                | 02/02/2015         |                    | 1,702,088  |  |  |  |  |  |  |                          |  |   |  | 22,236   |
| 1916             | New Braunfels     | TX         |                | 12/04/2014         |                    | 6,436,828  |  |  |  |  |  |  |                          |  |   |  | 39,387   |
| 1917             | Downers Grove     | IL         |                | 11/24/2014         |                    | 3,720,422  |  |  |  |  |  |  |                          |  |   |  | 32,895   |
| 1918             | Mokena            | IL         |                | 11/24/2014         |                    | 4,859,327  |  |  |  |  |  |  |                          |  |   |  | 42,965   |
| 1920             | Greenfield        | WI         |                | 12/15/2014         |                    | 4,253,098  |  |  |  |  |  |  |                          |  |   |  | 98,574   |
| 1921             | Lewis Center      | OH         |                | 02/12/2015         |                    | 4,051,454  |  |  |  |  |  |  |                          |  |   |  | 90,069   |
| 1922             | Centerville       | OH         |                | 02/12/2015         |                    | 1,523,981  |  |  |  |  |  |  |                          |  |   |  | 19,498   |
| 1925             | Santee            | CA         |                | 04/01/2015         |                    | 2,535,892  |  |  |  |  |  |  |                          |  |   |  | 33,243   |
| 1926             | Dallas            | TX         |                | 12/15/2014         |                    | 3,141,558  |  |  |  |  |  |  |                          |  |   |  | 41,593   |
| 1927             | Plano             | TX         |                | 12/15/2014         |                    | 2,042,012  |  |  |  |  |  |  |                          |  |   |  | 27,035   |
| 1928             | Dallas            | TX         |                | 12/15/2014         |                    | 1,884,935  |  |  |  |  |  |  |                          |  |   |  | 24,956   |
| 1930             | Richardson        | TX         |                | 12/15/2014         |                    | 1,924,204  |  |  |  |  |  |  |                          |  |   |  | 25,476   |
| 1931             | Richardson        | TX         |                | 12/15/2014         |                    | 1,295,893  |  |  |  |  |  |  |                          |  |   |  | 17,157   |
| 1932             | Allen             | TX         |                | 12/15/2014         |                    | 981,737  |  |  |  |  |  |  |                          |  |   |  | 12,998   |
| 1933             | Allen             | TX         |                | 12/15/2014         |                    | 1,021,007  |  |  |  |  |  |  |                          |  |   |  | 13,518   |
| 1934             | Mountlake Terrace | WA         |                | 12/17/2014         |                    | 4,966,851  |  |  |  |  |  |  |                          |  |   |  | 66,630   |
| 1935             | District Heights  | MD         |                | 01/28/2015         |                    | 4,697,864  |  |  |  |  |  |  |                          |  |   |  | 41,038   |
| 1936             | Sylmar            | CA         |                | 02/05/2015         |                    | 3,051,514  |  |  |  |  |  |  |                          |  |   |  | 27,008   |
| 1937             | Mill Creek        | WA         |                | 03/12/2015         |                    | 4,157,864  |  |  |  |  |  |  |                          |  |   |  | 36,920   |
| 1939             | Brecksville       | OH         |                | 04/06/2015         |                    | 1,310,202  |  |  |  |  |  |  |                          |  |   |  | 15,800   |
| 1940             | Poland            | OH         |                | 02/26/2015         |                    | 2,706,953  |  |  |  |  |  |  |                          |  |   |  | 34,685   |
| 1941             | West Allis        | WI         |                | 02/17/2015         |                    | 922,982  |  |  |  |  |  |  |                          |  |   |  | 20,734   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location        |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City         | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 1942             | Wilmington        | DE         |                | 05/11/2015         |                    | 6,437,564  |  |  |  |  |  |  |                          | 54,766   |   |  |
| 1943             | Pasadena          | TX         |                | 03/26/2015         |                    | 5,762,914  |  |  |  |  |  |  |                          | 74,762   |   |  |
| 1946             | Mesa              | AZ         |                | 05/14/2015         |                    | 3,433,367  |  |  |  |  |  |  |                          | 29,209   |   |  |
| 1947             | Pembroke Park     | FL         |                | 01/23/2015         |                    | 18,557,130   |  |  |  |  |  |  |                          | 106,743  |   |  |
| 1948             | Pembroke Park     | FL         |                | 01/23/2015         |                    | 2,365,124  |  |  |  |  |  |  |                          | 13,605   |   |  |
| 1949             | Pembroke Park     | FL         |                | 01/23/2015         |                    | 909,663  |  |  |  |  |  |  |                          | 5,233  |   |  |
| 1952             | Brecksville       | OH         |                | 04/29/2015         |                    | 2,037,054  |  |  |  |  |  |  |                          | 18,225   |   |  |
| 1953             | New Castle        | DE         |                | 04/14/2015         |                    | 3,360,834  |  |  |  |  |  |  |                          | 29,693   |   |  |
| 1954             | Abingdon          | MD         |                | 04/10/2015         |                    | 13,000,089   |  |  |  |  |  |  |                          | 79,972   |   |  |
| 1955             | El Paso           | TX         |                | 06/16/2015         |                    | 1,875,001  |  |  |  |  |  |  |                          | 64,161   |   |  |
| 1956             | Aliso Viejo       | CA         |                | 04/29/2015         |                    | 2,361,062  |  |  |  |  |  |  |                          | 31,907   |   |  |
| 1957             | Frisco            | TX         |                | 05/18/2015         |                    | 2,638,137  |  |  |  |  |  |  |                          | 34,036   |   |  |
| 1958             | Various           | WI         |                | 05/18/2015         |                    | 4,598,964  |  |  |  |  |  |  |                          | 78,314   |   |  |
| 1959             | Addison           | TX         |                | 06/04/2015         |                    | 11,263,711   |  |  |  |  |  |  |                          | 91,132   |   |  |
| 1960             | Park City         | UT         |                | 05/27/2015         |                    | 2,911,567  |  |  |  |  |  |  |                          | 25,087   |   |  |
| 1961             | Mauldin           | SC         |                | 05/19/2015         |                    | 4,074,758  |  |  |  |  |  |  |                          | 34,776   |   |  |
| 1962             | Orion Township    | MI         |                | 05/13/2015         |                    | 4,066,406  |  |  |  |  |  |  |                          | 88,802   |   |  |
| 1963             | Annapolis         | MD         |                | 06/17/2015         |                    | 4,419,043  |  |  |  |  |  |  |                          | 58,276   |   |  |
| 1965             | San Diego         | CA         |                | 06/08/2015         |                    | 2,180,528  |  |  |  |  |  |  |                          | 13,894   |   |  |
| 1966             | San Diego         | CA         |                | 06/08/2015         |                    | 2,937,038  |  |  |  |  |  |  |                          | 18,714   |   |  |
| 1967             | Calabasas         | CA         |                | 06/26/2015         |                    | 1,858,435  |  |  |  |  |  |  |                          | 8,131  |   |  |
| 1968             | San Antonio       | TX         |                | 05/27/2015         |                    | 1,591,401  |  |  |  |  |  |  |                          | 13,790   |   |  |
| 1969             | Issaquah          | WA         |                | 06/10/2015         |                    | 2,559,867  |  |  |  |  |  |  |                          | 33,202   |   |  |
| 1970             | Danville          | CA         |                | 07/01/2015         |                    | 2,590,401  |  |  |  |  |  |  |                          | 16,058   |   |  |
| 1971             | Los Angeles       | CA         |                | 08/13/2015         |                    | 4,656,668  |  |  |  |  |  |  |                          | 29,593   |   |  |
| 1972             | Los Angeles       | CA         |                | 08/18/2015         |                    | 2,408,399  |  |  |  |  |  |  |                          | 14,997   |   |  |
| 1973             | Santa Fe Springs  | CA         |                | 08/13/2015         |                    | 1,893,860  |  |  |  |  |  |  |                          | 12,035   |   |  |
| 1974             | Grapevine         | TX         |                | 06/11/2015         |                    | 2,494,938  |  |  |  |  |  |  |                          | 31,655   |   |  |
| 1975             | Sparks            | MD         |                | 06/16/2015         |                    | 5,773,484  |  |  |  |  |  |  |                          | 48,502   |   |  |
| 1979             | Livermore         | CA         |                | 07/10/2015         |                    | 2,846,210  |  |  |  |  |  |  |                          | 18,417   |   |  |
| 1980             | Hood River        | OR         |                | 07/10/2015         |                    | 4,536,148  |  |  |  |  |  |  |                          | 29,353   |   |  |
| 1981             | Seattle           | WA         |                | 07/01/2015         |                    | 3,451,933  |  |  |  |  |  |  |                          | 43,266   |   |  |
| 1982             | Greenfield        | WI         |                | 06/29/2015         |                    | 5,862,918  |  |  |  |  |  |  |                          | 23,558   |   |  |
| 1983             | Cudahy            | WI         |                | 06/29/2015         |                    | 2,993,090  |  |  |  |  |  |  |                          | 17,292   |   |  |
| 1984             | Lake Geneva       | WI         |                | 09/01/2015         |                    | 2,593,194  |  |  |  |  |  |  |                          | 16,287   |   |  |
| 1985             | Germantown        | MD         |                | 07/22/2015         |                    | 3,808,592  |  |  |  |  |  |  |                          | 32,792   |   |  |
| 1987             | Spokane           | WA         |                | 07/28/2015         |                    | 3,915,090  |  |  |  |  |  |  |                          | 24,148   |   |  |
| 1988             | Warrenton         | VA         |                | 08/17/2015         |                    | 16,208,987   |  |  |  |  |  |  |                          | 100,729  |   |  |
| 1989             | East Aurora       | NY         |                | 08/10/2015         |                    | 2,261,312  |  |  |  |  |  |  |                          | 49,470   |   |  |
| 1990             | St. Louis Park    | MN         |                | 08/05/2015         |                    | 2,306,270  |  |  |  |  |  |  |                          | 29,134   |   |  |
| 1991             | Macedonia         | OH         |                | 07/23/2015         |                    | 2,736,524  |  |  |  |  |  |  |                          | 34,989   |   |  |
| 1992             | Castro Valley     | CA         |                | 08/21/2015         |                    | 2,263,854  |  |  |  |  |  |  |                          | 49,408   |   |  |
| 1993             | Anaheim           | CA         |                | 07/29/2015         |                    | 3,904,126  |  |  |  |  |  |  |                          | 24,988   |   |  |
| 1994             | Calabasas         | CA         |                | 08/18/2015         |                    | 9,723,368  |  |  |  |  |  |  |                          | 62,219   |   |  |
| 1995             | Fenton            | MO         |                | 09/15/2015         |                    | 2,488,996  |  |  |  |  |  |  |                          | 38,351   |   |  |
| 1996             | Nottingham        | MD         |                | 08/27/2015         |                    | 3,865,157  |  |  |  |  |  |  |                          | 15,550   |   |  |
| 1997             | Burnsville        | MN         |                | 07/14/2015         |                    | 2,066,033  |  |  |  |  |  |  |                          | 17,622   |   |  |
| 1999             | Massillon         | OH         |                | 10/01/2015         |                    | 2,716,476  |  |  |  |  |  |  |                          | 22,328   |   |  |
| 2000             | Medina            | OH         |                | 10/01/2015         |                    | 4,020,365  |  |  |  |  |  |  |                          | 33,045   |   |  |
| 2001             | Clearwater        | FL         |                | 09/03/2015         |                    | 15,446,171   |  |  |  |  |  |  |                          | 110,943  |   |  |
| 2002             | Plymouth Township | MI         |                | 08/28/2015         |                    | 2,667,175  |  |  |  |  |  |  |                          | 33,849   |   |  |
| 2003             | St. Paul          | MN         |                | 09/17/2015         |                    | 5,419,128  |  |  |  |  |  |  |                          | 63,286   |   |  |
| 2005             | Chicago           | IL         |                | 09/09/2015         |                    | 1,743,500  |  |  |  |  |  |  |                          | 14,083   |   |  |
| 2006             | Phoenix           | AZ         |                | 08/24/2015         |                    | 2,263,366  |  |  |  |  |  |  |                          | 18,258   |   |  |
| 2007             | Athens            | GA         |                | 10/01/2015         |                    | 2,059,162  |  |  |  |  |  |  |                          | 24,446   |   |  |
| 2008             | Clearwater        | FL         |                | 09/24/2015         |                    | 4,544,223  |  |  |  |  |  |  |                          | 25,160   |   |  |
| 2009             | Ventura           | CA         |                | 12/09/2015         |                    | 2,747,642  |  |  |  |  |  |  |                          | 31,973   |   |  |
| 2011             | Boca Raton        | FL         |                | 11/19/2015         |                    | 1,900,690  |  |  |  |  |  |  |                          | 22,645   |   |  |
| 2012             | Johnson City      | TN         |                | 01/22/2016         |                    | 2,805,498  |  |  |  |  |  |  |                          | 40,380   |   |  |
| 2013             | Kingsport         | TN         |                | 12/09/2015         |                    | 3,170,582  |  |  |  |  |  |  |                          | 41,762   |   |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location       |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City        | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2014             | Boston           | MA         |                | 11/19/2015         |                    | 11,250,000   |  |  |  |  |  |  |                          | 52,459   |   |  |
| 2015             | Winona           | MN         |                | 12/16/2015         |                    | 6,493,447  |  |  |  |  |  |  |                          | 76,472   |   |  |
| 2016             | Cedarburg        | WI         |                | 12/16/2015         |                    | 3,150,784  |  |  |  |  |  |  |                          | 37,344   |   |  |
| 2019             | Cincinnati       | OH         |                | 12/15/2015         |                    | 1,650,673  |  |  |  |  |  |  |                          | 19,957   |   |  |
| 2020             | Shelby           | OH         |                | 11/23/2015         |                    | 5,728,842  |  |  |  |  |  |  |                          | 44,012   |   |  |
| 2021             | Milwaukee        | WI         |                | 12/16/2015         |                    | 4,145,769  |  |  |  |  |  |  |                          | 49,136   |   |  |
| 2022             | Miami            | FL         |                | 12/10/2015         |                    | 15,564,922   |  |  |  |  |  |  |                          | 87,357   |   |  |
| 2023             | Hollywood        | FL         |                | 11/24/2015         |                    | 5,569,011  |  |  |  |  |  |  |                          | 29,764   |   |  |
| 2024             | Westwood         | MA         |                | 01/28/2016         |                    | 7,048,522  |  |  |  |  |  |  |                          | 55,470   |   |  |
| 2025             | Lynnfield        | MA         |                | 12/16/2015         |                    | 2,230,170  |  |  |  |  |  |  |                          | 17,518   |   |  |
| 2026             | Addison          | TX         |                | 12/17/2015         |                    | 3,537,445  |  |  |  |  |  |  |                          | 28,106   |   |  |
| 2027             | Peoria           | AZ         |                | 12/14/2015         |                    | 2,861,646  |  |  |  |  |  |  |                          | 32,966   |   |  |
| 2028             | Dallas           | TX         |                | 12/10/2015         |                    | 1,401,075  |  |  |  |  |  |  |                          | 11,355   |   |  |
| 2029             | Dallas           | TX         |                | 02/04/2016         |                    | 8,007,971  |  |  |  |  |  |  |                          | 62,440   |   |  |
| 2030             | Littleton        | CO         |                | 01/20/2016         |                    | 7,144,429  |  |  |  |  |  |  |                          | 56,429   |   |  |
| 2031             | Tustin           | CA         |                | 02/18/2016         |                    | 1,153,052  |  |  |  |  |  |  |                          | 23,220   |   |  |
| 2032             | Des Moines       | IA         |                | 01/14/2016         |                    | 3,437,847  |  |  |  |  |  |  |                          | 26,965   |   |  |
| 2033             | San Diego        | CA         |                | 02/11/2016         |                    | 2,159,920  |  |  |  |  |  |  |                          | 16,500   |   |  |
| 2034             | San Marcos       | CA         |                | 02/11/2016         |                    | 1,738,039  |  |  |  |  |  |  |                          | 13,277   |   |  |
| 2035             | Huntington Beach | CA         |                | 02/01/2016         |                    | 3,399,133  |  |  |  |  |  |  |                          | 18,675   |   |  |
| 2036             | Addison          | TX         |                | 01/21/2016         |                    | 6,803,251  |  |  |  |  |  |  |                          | 81,188   |   |  |
| 2037             | Wareham          | MA         |                | 02/16/2016         |                    | 4,705,531  |  |  |  |  |  |  |                          | 35,504   |   |  |
| 2038             | Louisville       | KY         |                | 02/01/2016         |                    | 5,017,106  |  |  |  |  |  |  |                          | 39,748   |   |  |
| 2041             | Santa Clara      | CA         |                | 04/01/2016         |                    | 1,718,586  |  |  |  |  |  |  |                          | 34,464   |   |  |
| 2042             | Rochester        | NY         |                | 06/30/2016         |                    | 59,789,138   |  |  |  |  |  |  |                          | 328,640  |   |  |
| 2044             | Scottsdale       | AZ         |                | 02/23/2016         |                    | 2,297,782  |  |  |  |  |  |  |                          | 17,911   |   |  |
| 2045             | Alpharetta       | GA         |                | 04/07/2016         |                    | 2,937,593  |  |  |  |  |  |  |                          | 22,261   |   |  |
| 2046             | Freedom          | PA         |                | 04/12/2016         |                    | 4,302,043  |  |  |  |  |  |  |                          | 33,459   |   |  |
| 2047             | Jackson Township | OH         |                | 04/12/2016         |                    | 4,908,616  |  |  |  |  |  |  |                          | 36,485   |   |  |
| 2048             | Erie             | PA         |                | 08/11/2016         |                    | 4,193,010  |  |  |  |  |  |  |                          | 30,213   |   |  |
| 2049             | Temecula         | CA         |                | 06/01/2016         |                    | 2,046,906  |  |  |  |  |  |  |                          | 15,733   |   |  |
| 2050             | Coeur D'Alene    | ID         |                | 05/11/2016         |                    | 5,073,228  |  |  |  |  |  |  |                          | 57,773   |   |  |
| 2052             | Brookfield       | WI         |                | 04/25/2016         |                    | 2,036,617  |  |  |  |  |  |  |                          | 16,037   |   |  |
| 2053             | Wauwatosa        | WI         |                | 04/25/2016         |                    | 2,080,891  |  |  |  |  |  |  |                          | 16,386   |   |  |
| 2054             | Wauwatosa        | WI         |                | 04/25/2016         |                    | 1,770,971  |  |  |  |  |  |  |                          | 13,945   |   |  |
| 2055             | Brookfield       | WI         |                | 04/25/2016         |                    | 1,549,600  |  |  |  |  |  |  |                          | 12,202   |   |  |
| 2056             | Plano            | TX         |                | 05/02/2016         |                    | 2,773,864  |  |  |  |  |  |  |                          | 32,508   |   |  |
| 2057             | Richardson       | TX         |                | 05/02/2016         |                    | 2,101,412  |  |  |  |  |  |  |                          | 24,627   |   |  |
| 2059             | Portland         | OR         |                | 04/01/2016         |                    | 5,796,572  |  |  |  |  |  |  |                          | 45,028   |   |  |
| 2061             | Santa Clarita    | CA         |                | 05/06/2016         |                    | 4,209,795  |  |  |  |  |  |  |                          | 24,054   |   |  |
| 2062             | Green            | OH         |                | 05/04/2016         |                    | 12,179,854   |  |  |  |  |  |  |                          | 143,206  |   |  |
| 2063             | Brookhaven       | GA         |                | 05/19/2016         |                    | 5,605,184  |  |  |  |  |  |  |                          | 110,077  |   |  |
| 2065             | Chardon          | OH         |                | 08/11/2016         |                    | 2,691,118  |  |  |  |  |  |  |                          | 20,239   |   |  |
| 2066             | Cerritos         | CA         |                | 05/10/2016         |                    | 3,237,746  |  |  |  |  |  |  |                          | 24,174   |   |  |
| 2067             | Colonie          | NY         |                | 05/17/2016         |                    | 8,318,111  |  |  |  |  |  |  |                          | 62,063   |   |  |
| 2068             | Birmingham       | MI         |                | 05/03/2016         |                    | 3,095,502  |  |  |  |  |  |  |                          | 24,890   |   |  |
| 2069             | Chula Vista      | CA         |                | 06/06/2016         |                    | 17,687,014   |  |  |  |  |  |  |                          | 141,448  |   |  |
| 2070             | Athens           | AL         |                | 05/31/2016         |                    | 9,496,513  |  |  |  |  |  |  |                          | 68,149   |   |  |
| 2071             | Huntington Beach | CA         |                | 07/07/2016         |                    | 21,178,001   |  |  |  |  |  |  |                          | 124,032  |   |  |
| 2072             | New Hope         | MN         |                | 06/01/2016         |                    | 1,344,661  |  |  |  |  |  |  |                          | 10,309   |   |  |
| 2073             | Macon            | GA         |                | 09/01/2016         |                    | 2,564,841  |  |  |  |  |  |  |                          | 47,960   |   |  |
| 2074             | Kirkland         | WA         |                | 05/23/2016         |                    | 3,722,237  |  |  |  |  |  |  |                          | 29,496   |   |  |
| 2075             | Middle River     | MD         |                | 06/29/2016         |                    | 1,773,799  |  |  |  |  |  |  |                          | 9,457  |   |  |
| 2076             | Buffalo          | NY         |                | 06/28/2016         |                    | 2,152,234  |  |  |  |  |  |  |                          | 12,376   |   |  |
| 2077             | Greenbelt        | MD         |                | 06/30/2016         |                    | 14,904,172   |  |  |  |  |  |  |                          | 113,600  |   |  |
| 2079             | Pasadena         | CA         |                | 09/06/2016         |                    | 2,122,318  |  |  |  |  |  |  |                          | 24,838   |   |  |
| 2080             | Pembroke Pines   | FL         |                | 08/22/2016         |                    | 3,856,356  |  |  |  |  |  |  |                          | 72,203   |   |  |
| 2081             | Lauderhill       | FL         |                | 08/22/2016         |                    | 2,124,931  |  |  |  |  |  |  |                          | 39,785   |   |  |
| 2082             | Minneapolis      | MN         |                | 08/15/2016         |                    | 7,394,399  |  |  |  |  |  |  |                          | 71,952   |   |  |
| 2083             | Brookfield       | WI         |                | 10/12/2016         |                    | 7,731,838  |  |  |  |  |  |  |                          | 86,019   |   |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location        |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City         | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2084             | Broadview Heights | OH         |                | 11/10/2016         |                    | 4,765,027  |  |  |  |  |  |  |                          | 38,720   |   |  |
| 2085             | San Antonio       | TX         |                | 08/19/2016         |                    | 3,481,137  |  |  |  |  |  |  |                          | 27,220   |   |  |
| 2086             | Hyattsville       | MD         |                | 08/30/2016         |                    | 3,506,592  |  |  |  |  |  |  |                          | 41,082   |   |  |
| 2087             | Salem             | OR         |                | 09/15/2016         |                    | 2,138,876  |  |  |  |  |  |  |                          | 17,165   |   |  |
| 2088             | Hillsboro         | OR         |                | 12/19/2016         |                    | 2,421,799  |  |  |  |  |  |  |                          | 43,549   |   |  |
| 2090             | Cincinnati        | OH         |                | 08/19/2016         |                    | 1,870,257  |  |  |  |  |  |  |                          | 14,875   |   |  |
| 2091             | Covington         | KY         |                | 08/19/2016         |                    | 2,497,418  |  |  |  |  |  |  |                          | 19,639   |   |  |
| 2092             | Smyrna            | DE         |                | 09/23/2016         |                    | 4,735,276  |  |  |  |  |  |  |                          | 37,273   |   |  |
| 2093             | Peoria            | AZ         |                | 08/04/2016         |                    | 1,793,047  |  |  |  |  |  |  |                          | 13,547   |   |  |
| 2096             | Plymouth          | MN         |                | 11/11/2016         |                    | 5,595,259  |  |  |  |  |  |  |                          | 44,644   |   |  |
| 2097             | Seattle           | WA         |                | 10/03/2016         |                    | 2,846,573  |  |  |  |  |  |  |                          | 16,901   |   |  |
| 2098             | Catonsville       | MD         |                | 08/05/2016         |                    | 13,448,550   |  |  |  |  |  |  |                          | 107,678  |   |  |
| 2099             | Spokane Valley    | WA         |                | 10/04/2016         |                    | 4,934,842  |  |  |  |  |  |  |                          | 57,833   |   |  |
| 2100             | Williamsville     | NY         |                | 12/12/2016         |                    | 14,326,428   |  |  |  |  |  |  |                          | 87,729   |   |  |
| 2101             | Vernon Hills      | IL         |                | 08/25/2016         |                    | 3,530,494  |  |  |  |  |  |  |                          | 29,973   |   |  |
| 2103             | Ontario           | CA         |                | 09/01/2016         |                    | 1,851,473  |  |  |  |  |  |  |                          | 22,347   |   |  |
| 2104             | Fontana           | CA         |                | 01/10/2017         |                    | 1,635,431  |  |  |  |  |  |  |                          | 18,759   |   |  |
| 2105             | San Diego         | CA         |                | 02/16/2017         |                    | 5,235,184  |  |  |  |  |  |  |                          | 40,922   |   |  |
| 2106             | San Diego         | CA         |                | 02/16/2017         |                    | 1,719,545  |  |  |  |  |  |  |                          | 13,132   |   |  |
| 2107             | Blue Springs      | MO         |                | 10/11/2016         |                    | 2,428,290  |  |  |  |  |  |  |                          | 27,055   |   |  |
| 2108             | Akron             | OH         |                | 10/19/2016         |                    | 19,206,302   |  |  |  |  |  |  |                          | 148,394  |   |  |
| 2109             | Akron             | OH         |                | 10/19/2016         |                    | 3,389,347  |  |  |  |  |  |  |                          | 26,187   |   |  |
| 2110             | North Olmsted     | OH         |                | 09/29/2016         |                    | 5,687,324  |  |  |  |  |  |  |                          | 43,685   |   |  |
| 2112             | High Point        | NC         |                | 11/10/2016         |                    | 1,624,170  |  |  |  |  |  |  |                          | 18,384   |   |  |
| 2113             | Conyers           | GA         |                | 10/20/2016         |                    | 4,710,439  |  |  |  |  |  |  |                          | 39,151   |   |  |
| 2114             | Pewaukee          | WI         |                | 10/26/2016         |                    | 2,603,557  |  |  |  |  |  |  |                          | 21,396   |   |  |
| 2115             | Wallingford       | CT         |                | 09/01/2016         |                    | 1,516,516  |  |  |  |  |  |  |                          | 11,912   |   |  |
| 2116             | Independence      | OH         |                | 10/12/2016         |                    | 3,382,496  |  |  |  |  |  |  |                          | 40,910   |   |  |
| 2117             | Pleasanton        | CA         |                | 10/14/2016         |                    | 9,636,717  |  |  |  |  |  |  |                          | 78,838   |   |  |
| 2118             | St. Louis         | MO         |                | 11/14/2016         |                    | 7,307,595  |  |  |  |  |  |  |                          | 58,335   |   |  |
| 2119             | Troy              | MI         |                | 03/30/2017         |                    | 2,454,693  |  |  |  |  |  |  |                          | 18,291   |   |  |
| 2120             | Depew             | NY         |                | 11/17/2016         |                    | 2,735,690  |  |  |  |  |  |  |                          | 51,801   |   |  |
| 2122             | Denver            | CO         |                | 11/22/2016         |                    | 3,236,625  |  |  |  |  |  |  |                          | 24,950   |   |  |
| 2124             | Gilbert           | AZ         |                | 11/08/2016         |                    | 3,595,939  |  |  |  |  |  |  |                          | 29,579   |   |  |
| 2125             | Cambridge         | MA         |                | 12/06/2016         |                    | 22,642,090   |  |  |  |  |  |  |                          | 158,520  |   |  |
| 2126             | Roswell           | GA         |                | 05/01/2017         |                    | 2,436,544  |  |  |  |  |  |  |                          | 13,530   |   |  |
| 2128             | Pleasanton        | CA         |                | 11/14/2016         |                    | 2,505,591  |  |  |  |  |  |  |                          | 20,060   |   |  |
| 2129             | Sharonville       | OH         |                | 05/10/2017         |                    | 5,231,180  |  |  |  |  |  |  |                          | 40,107   |   |  |
| 2131             | Sarasota          | FL         |                | 12/15/2016         |                    | 1,944,238  |  |  |  |  |  |  |                          | 72,875   |   |  |
| 2132             | Houston           | TX         |                | 12/07/2016         |                    | 7,403,614  |  |  |  |  |  |  |                          | 54,714   |   |  |
| 2133             | Houston           | TX         |                | 02/02/2017         |                    | 2,505,217  |  |  |  |  |  |  |                          | 28,565   |   |  |
| 2134             | Lehi              | UT         |                | 02/01/2017         |                    | 3,149,732  |  |  |  |  |  |  |                          | 24,847   |   |  |
| 2135             | Palm Harbor       | FL         |                | 01/10/2017         |                    | 1,988,808  |  |  |  |  |  |  |                          | 22,218   |   |  |
| 2136             | Atlanta           | GA         |                | 02/09/2017         |                    | 14,606,147   |  |  |  |  |  |  |                          | 86,040   |   |  |
| 2137             | Lorton            | VA         |                | 01/10/2017         |                    | 14,979,154   |  |  |  |  |  |  |                          | 113,991  |   |  |
| 2138             | White Marsh       | MD         |                | 01/12/2017         |                    | 2,250,428  |  |  |  |  |  |  |                          | 17,712   |   |  |
| 2139             | Indianapolis      | IN         |                | 01/30/2017         |                    | 5,529,337  |  |  |  |  |  |  |                          | 33,163   |   |  |
| 2140             | Tukwila           | WA         |                | 04/06/2017         |                    | 2,415,571  |  |  |  |  |  |  |                          | 43,860   |   |  |
| 2141             | Spring            | TX         |                | 01/18/2017         |                    | 2,442,179  |  |  |  |  |  |  |                          | 43,104   |   |  |
| 2142             | Methuen           | MA         |                | 07/06/2017         |                    | 8,809,924  |  |  |  |  |  |  |                          | 62,135   |   |  |
| 2143             | Akron             | OH         |                | 02/06/2017         |                    | 4,048,681  |  |  |  |  |  |  |                          | 31,603   |   |  |
| 2144             | Sylmar            | CA         |                | 03/01/2017         |                    | 8,036,534  |  |  |  |  |  |  |                          | 62,600   |   |  |
| 2145             | Downey            | CA         |                | 02/01/2017         |                    | 9,456,994  |  |  |  |  |  |  |                          | 74,086   |   |  |
| 2146             | San Antonio       | TX         |                | 04/03/2017         |                    | 9,919,919  |  |  |  |  |  |  |                          | 73,190   |   |  |
| 2147             | Canton            | OH         |                | 02/23/2017         |                    | 10,563,779   |  |  |  |  |  |  |                          | 114,095  |   |  |
| 2150             | Austin            | TX         |                | 03/09/2017         |                    | 4,068,299  |  |  |  |  |  |  |                          | 20,873   |   |  |
| 2151             | Delaware          | OH         |                | 02/13/2017         |                    | 2,673,280  |  |  |  |  |  |  |                          | 30,794   |   |  |
| 2152             | Webster           | NY         |                | 05/08/2017         |                    | 15,622,395   |  |  |  |  |  |  |                          | 83,773   |   |  |
| 2154             | Kaukauna          | WI         |                | 02/09/2017         |                    | 1,994,443  |  |  |  |  |  |  |                          | 15,001   |   |  |
| 2155             | El Cajon          | CA         |                | 03/01/2017         |                    | 3,272,044  |  |  |  |  |  |  |                          | 24,039   |   |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location                     |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|--------------------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City                      | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2157             | North Olmsted                  | OH         |                | 02/27/2017         |                    | 6,515,873  |  |  |  |  |  |  |                          |  |   | 23,509                                       |
| 2158             | Horseheads                     | NY         |                | 02/23/2017         |                    | 3,118,596  |  |  |  |  |  |  |                          |  |   | 70,289                                       |
| 2159             | Salem                          | OR         |                | 07/06/2017         |                    | 3,601,996  |  |  |  |  |  |  |                          |  |   | 36,028                                       |
| 2161             | Parker                         | CO         |                | 03/23/2017         |                    | 5,636,092  |  |  |  |  |  |  |                          |  |   | 29,643                                       |
| 2163             | San Mateo                      | CA         |                | 04/10/2017         |                    | 5,989,134  |  |  |  |  |  |  |                          |  |   | 42,965                                       |
| 2164             | Milwaukee                      | WI         |                | 05/16/2017         |                    | 17,159,296   |  |  |  |  |  |  |                          |  |   | 182,723                                      |
| 2165             | Milwaukee                      | WI         |                | 05/19/2017         |                    | 10,955,551   |  |  |  |  |  |  |                          |  |   | 116,662                                      |
| 2167             | Baltimore                      | MD         |                | 04/05/2017         |                    | 1,920,411  |  |  |  |  |  |  |                          |  |   | 13,760                                       |
| 2168             | Sacramento                     | CA         |                | 05/30/2017         |                    | 9,465,759  |  |  |  |  |  |  |                          |  |   | 68,970                                       |
| 2169             | Rancho Cordova                 | CA         |                | 07/28/2017         |                    | 4,586,412  |  |  |  |  |  |  |                          |  |   | 33,024                                       |
| 2171             | El Paso                        | TX         |                | 07/03/2017         |                    | 13,587,046   |  |  |  |  |  |  |                          |  |   | 182,032                                      |
| 2173             | Walkersville                   | MD         |                | 05/01/2017         |                    | 4,360,849  |  |  |  |  |  |  |                          |  |   | 31,659                                       |
| 2174             | Boston                         | MA         |                | 05/03/2017         |                    | 5,716,038  |  |  |  |  |  |  |                          |  |   | 41,648                                       |
| 2175             | Maple Valley                   | WA         |                | 04/27/2017         |                    | 2,844,132  |  |  |  |  |  |  |                          |  |   | 30,902                                       |
| 2176             | El Cajon                       | CA         |                | 05/18/2017         |                    | 5,495,877  |  |  |  |  |  |  |                          |  |   | 39,427                                       |
| 2178             | Colonia                        | NY         |                | 11/30/2017         |                    | 37,894,984   |  |  |  |  |  |  |                          |  |   | 189,884                                      |
| 2179             | Murrieta                       | CA         |                | 05/24/2017         |                    | 7,027,651  |  |  |  |  |  |  |                          |  |   | 50,597                                       |
| 2180             | Richardson                     | TX         |                | 06/19/2017         |                    | 1,941,930  |  |  |  |  |  |  |                          |  |   | 20,589                                       |
| 2181             | Kirkland                       | WA         |                | 05/01/2017         |                    | 3,000,378  |  |  |  |  |  |  |                          |  |   | 22,730                                       |
| 2182             | Richmond                       | CA         |                | 06/01/2017         |                    | 3,382,741  |  |  |  |  |  |  |                          |  |   | 23,825                                       |
| 2183             | North Canon (Jackson Township) | OH         |                | 06/15/2017         |                    | 8,221,457  |  |  |  |  |  |  |                          |  |   | 62,379                                       |
| 2184             | Cutler Ridge                   | FL         |                | 07/18/2017         |                    | 4,293,479  |  |  |  |  |  |  |                          |  |   | 29,350                                       |
| 2185             | Richmond                       | VA         |                | 05/23/2017         |                    | 2,763,598  |  |  |  |  |  |  |                          |  |   | 14,530                                       |
| 2186             | Houston                        | TX         |                | 06/12/2017         |                    | 4,230,643  |  |  |  |  |  |  |                          |  |   | 29,630                                       |
| 2187             | Concord                        | NC         |                | 08/16/2017         |                    | 5,910,297  |  |  |  |  |  |  |                          |  |   | 63,191                                       |
| 2188             | Sandusky                       | OH         |                | 06/29/2017         |                    | 1,766,515  |  |  |  |  |  |  |                          |  |   | 18,647                                       |
| 2189             | Norwalk                        | CA         |                | 05/25/2017         |                    | 4,660,931  |  |  |  |  |  |  |                          |  |   | 34,204                                       |
| 2190             | Rancho Santa Margarita         | CA         |                | 12/01/2017         |                    | 2,154,673  |  |  |  |  |  |  |                          |  |   | 14,648                                       |
| 2191             | Cincinnati                     | OH         |                | 07/27/2017         |                    | 3,452,068  |  |  |  |  |  |  |                          |  |   | 17,798                                       |
| 2192             | Vernon                         | CA         |                | 07/13/2017         |                    | 3,256,233  |  |  |  |  |  |  |                          |  |   | 19,968                                       |
| 2193             | Eagle River                    | AK         |                | 08/31/2017         |                    | 5,251,676  |  |  |  |  |  |  |                          |  |   | 128,385                                      |
| 2194             | Carrollton                     | TX         |                | 07/13/2017         |                    | 2,574,107  |  |  |  |  |  |  |                          |  |   | 26,695                                       |
| 2196             | Aurora                         | OH         |                | 08/16/2017         |                    | 3,595,826  |  |  |  |  |  |  |                          |  |   | 25,465                                       |
| 2197             | Salt Lake City                 | UT         |                | 07/27/2017         |                    | 3,350,647  |  |  |  |  |  |  |                          |  |   | 36,421                                       |
| 2198             | Woodinville                    | WA         |                | 07/17/2017         |                    | 3,573,914  |  |  |  |  |  |  |                          |  |   | 26,488                                       |
| 2200             | Wilmington                     | NC         |                | 08/01/2017         |                    | 3,207,359  |  |  |  |  |  |  |                          |  |   | 15,874                                       |
| 2201             | Aurora                         | CO         |                | 08/10/2017         |                    | 16,405,368   |  |  |  |  |  |  |                          |  |   | 81,849                                       |
| 2202             | Lincoln                        | NE         |                | 11/01/2017         |                    | 3,999,848  |  |  |  |  |  |  |                          |  |   | 28,512                                       |
| 2203             | York                           | PA         |                | 08/01/2017         |                    | 4,224,642  |  |  |  |  |  |  |                          |  |   | 30,606                                       |
| 2204             | Eagan                          | MN         |                | 12/14/2017         |                    | 16,659,267   |  |  |  |  |  |  |                          |  |   | 177,824                                      |
| 2205             | Ocean City                     | NJ         |                | 09/01/2017         |                    | 3,889,727  |  |  |  |  |  |  |                          |  |   | 67,055                                       |
| 2206             | Las Vegas                      | NV         |                | 08/29/2017         |                    | 5,430,260  |  |  |  |  |  |  |                          |  |   | 36,693                                       |
| 2208             | Charlestown                    | MA         |                | 01/25/2018         |                    | 2,087,106  |  |  |  |  |  |  |                          |  |   | 15,358                                       |
| 2210             | Scottsdale                     | AZ         |                | 08/15/2017         |                    | 10,083,942   |  |  |  |  |  |  |                          |  |   | 75,929                                       |
| 2211             | New Berlin                     | WI         |                | 08/14/2017         |                    | 6,448,278  |  |  |  |  |  |  |                          |  |   | 111,688                                      |
| 2212             | Madison                        | WI         |                | 07/31/2017         |                    | 4,277,835  |  |  |  |  |  |  |                          |  |   | 30,437                                       |
| 2213             | Sheffield                      | OH         |                | 10/18/2017         |                    | 3,046,712  |  |  |  |  |  |  |                          |  |   | 22,144                                       |
| 2214             | Alexandria                     | VA         |                | 06/23/2017         |                    | 6,252,943  |  |  |  |  |  |  |                          |  |   | 45,584                                       |
| 2215             | Towson                         | MD         |                | 11/06/2017         |                    | 5,928,396  |  |  |  |  |  |  |                          |  |   | 42,377                                       |
| 2217             | Hockessin                      | DE         |                | 12/05/2017         |                    | 12,840,747   |  |  |  |  |  |  |                          |  |   | 93,515                                       |
| 2218             | Westmont                       | IL         |                | 08/30/2017         |                    | 10,532,559   |  |  |  |  |  |  |                          |  |   | 78,929                                       |
| 2219             | Lincoln                        | MA         |                | 09/27/2017         |                    | 4,957,364  |  |  |  |  |  |  |                          |  |   | 51,340                                       |
| 2220             | Flagstaff                      | AZ         |                | 08/17/2017         |                    | 4,675,948  |  |  |  |  |  |  |                          |  |   | 80,609                                       |
| 2221             | Fairlawn                       | OH         |                | 10/11/2017         |                    | 4,787,097  |  |  |  |  |  |  |                          |  |   | 79,797                                       |
| 2222             | Louisville                     | CO         |                | 12/13/2017         |                    | 4,462,058  |  |  |  |  |  |  |                          |  |   | 31,250                                       |
| 2223             | Sacramento                     | CA         |                | 10/13/2017         |                    | 2,855,860  |  |  |  |  |  |  |                          |  |   | 21,264                                       |
| 2224             | Hockessin                      | DE         |                | 10/05/2017         |                    | 2,346,328  |  |  |  |  |  |  |                          |  |   | 17,703                                       |
| 2225             | Roslyn                         | NY         |                | 10/05/2017         |                    | 4,439,292  |  |  |  |  |  |  |                          |  |   | 48,617                                       |
| 2226             | Villa Park                     | IL         |                | 09/14/2017         |                    | 5,907,537  |  |  |  |  |  |  |                          |  |   | 42,150                                       |
| 2227             | Willowbrook                    | IL         |                | 10/10/2017         |                    | 7,632,446  |  |  |  |  |  |  |                          |  |   | 67,357                                       |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location           |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|----------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City            | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2228             | Hyattsville          | MD         |                | 10/17/2017         |                    | 3,326,884  |  |  |  |  |  |  |                          | 23,918   |   |  |
| 2229             | Highland             | CA         |                | 10/30/2017         |                    | 3,232,025  |  |  |  |  |  |  |                          | 21,377   |   |  |
| 2230             | National City        | CA         |                | 09/27/2017         |                    | 1,567,486  |  |  |  |  |  |  |                          | 11,320   |   |  |
| 2231             | San Diego            | CA         |                | 01/04/2018         |                    | 3,227,770  |  |  |  |  |  |  |                          | 15,193   |   |  |
| 2232             | Alpharetta           | GA         |                | 10/12/2017         |                    | 2,945,293  |  |  |  |  |  |  |                          | 31,011   |   |  |
| 2234             | Norwalk              | CA         |                | 12/21/2017         |                    | 10,655,704   |  |  |  |  |  |  |                          | 240,628  |   |  |
| 2235             | Lutherville-Timonium | MD         |                | 12/06/2017         |                    | 11,365,494   |  |  |  |  |  |  |                          | 116,892  |   |  |
| 2236             | Overland Park        | KS         |                | 02/01/2018         |                    | 7,745,682  |  |  |  |  |  |  |                          | 80,032   |   |  |
| 2238             | Louisville           | KY         |                | 11/13/2017         |                    | 3,738,766  |  |  |  |  |  |  |                          | 26,221   |   |  |
| 2239             | Mesa                 | AZ         |                | 11/02/2017         |                    | 4,000,000  |  |  |  |  |  |  |                          | 18,333   |   |  |
| 2240             | Houston              | TX         |                | 01/10/2018         |                    | 2,325,703  |  |  |  |  |  |  |                          | 16,517   |   |  |
| 2241             | Reading              | MA         |                | 05/01/2018         |                    | 4,943,803  |  |  |  |  |  |  |                          | 26,362   |   |  |
| 2243             | Sacramento           | CA         |                | 12/21/2017         |                    | 2,318,155  |  |  |  |  |  |  |                          | 16,740   |   |  |
| 2244             | Vienna               | OH         |                | 01/11/2018         |                    | 7,716,784  |  |  |  |  |  |  |                          | 55,209   |   |  |
| 2246             | St. Louis            | MO         |                | 01/17/2018         |                    | 3,200,876  |  |  |  |  |  |  |                          | 51,982   |   |  |
| 2247             | Tacoma               | WA         |                | 12/18/2017         |                    | 10,938,858   |  |  |  |  |  |  |                          | 171,941  |   |  |
| 2248             | Newark               | DE         |                | 12/15/2017         |                    | 4,950,095  |  |  |  |  |  |  |                          | 34,668   |   |  |
| 2249             | South El Monte       | CA         |                | 02/08/2018         |                    | 3,219,073  |  |  |  |  |  |  |                          | 17,521   |   |  |
| 2250             | Kirkland             | WA         |                | 01/24/2018         |                    | 3,803,938  |  |  |  |  |  |  |                          | 27,923   |   |  |
| 2251             | Palm Desert          | CA         |                | 02/13/2018         |                    | 4,100,813  |  |  |  |  |  |  |                          | 29,138   |   |  |
| 2253             | Silverton            | OR         |                | 03/12/2018         |                    | 5,383,780  |  |  |  |  |  |  |                          | 36,876   |   |  |
| 2255             | St. Peters           | MO         |                | 04/13/2018         |                    | 5,655,400  |  |  |  |  |  |  |                          | 28,795   |   |  |
| 2257             | Eugene               | OR         |                | 04/02/2018         |                    | 2,711,584  |  |  |  |  |  |  |                          | 42,757   |   |  |
| 2258             | Sandusky             | OH         |                | 02/23/2018         |                    | 2,831,040  |  |  |  |  |  |  |                          | 28,278   |   |  |
| 2259             | Stow                 | OH         |                | 02/28/2018         |                    | 6,351,497  |  |  |  |  |  |  |                          | 33,830   |   |  |
| 2260             | Northbrook           | IL         |                | 02/27/2018         |                    | 4,338,343  |  |  |  |  |  |  |                          | 30,410   |   |  |
| 2261             | Northbrook           | IL         |                | 02/27/2018         |                    | 3,738,886  |  |  |  |  |  |  |                          | 25,566   |   |  |
| 2262             | San Diego            | CA         |                | 02/15/2018         |                    | 6,091,212  |  |  |  |  |  |  |                          | 43,655   |   |  |
| 2263             | Phoenix              | AZ         |                | 02/12/2018         |                    | 2,571,430  |  |  |  |  |  |  |                          | 41,660   |   |  |
| 2267             | Morristown           | NJ         |                | 03/05/2018         |                    | 10,439,684   |  |  |  |  |  |  |                          | 55,939   |   |  |
| 2268             | Morristown           | NJ         |                | 03/05/2018         |                    | 3,653,889  |  |  |  |  |  |  |                          | 19,579   |   |  |
| 2274             | Salt Lake City       | UT         |                | 02/06/2018         |                    | 2,073,327  |  |  |  |  |  |  |                          | 21,943   |   |  |
| 2275             | Norcross             | GA         |                | 03/29/2018         |                    | 3,167,336  |  |  |  |  |  |  |                          | 33,183   |   |  |
| 2276             | San Leandro          | CA         |                | 03/13/2018         |                    | 2,903,318  |  |  |  |  |  |  |                          | 20,110   |   |  |
| 2277             | Denver               | CO         |                | 02/27/2018         |                    | 5,963,108  |  |  |  |  |  |  |                          | 42,527   |   |  |
| 2278             | Fullerton            | CA         |                | 02/27/2018         |                    | 4,275,708  |  |  |  |  |  |  |                          | 21,870   |   |  |
| 2279             | Indian Wells         | CA         |                | 03/20/2018         |                    | 2,243,604  |  |  |  |  |  |  |                          | 35,748   |   |  |
| 2280             | Indianapolis         | IN         |                | 04/30/2018         |                    | 20,870,323   |  |  |  |  |  |  |                          | 103,883  |   |  |
| 2281             | Houston              | TX         |                | 03/21/2018         |                    | 4,972,916  |  |  |  |  |  |  |                          | 31,836   |   |  |
| 2283             | Tukwila              | WA         |                | 06/12/2018         |                    | 3,484,149  |  |  |  |  |  |  |                          | 23,815   |   |  |
| 2284             | Nashville            | TN         |                | 02/28/2018         |                    | 6,608,172  |  |  |  |  |  |  |                          | 43,809   |   |  |
| 2285             | Liberty              | MO         |                | 03/22/2018         |                    | 1,822,493  |  |  |  |  |  |  |                          | 17,913   |   |  |
| 2286             | Firestone            | CO         |                | 04/04/2018         |                    | 7,622,928  |  |  |  |  |  |  |                          | 33,944   |   |  |
| 2287             | Poland               | OH         |                | 04/30/2018         |                    | 8,151,959  |  |  |  |  |  |  |                          | 56,708   |   |  |
| 2288             | Houston              | TX         |                | 03/16/2018         |                    | 6,262,464  |  |  |  |  |  |  |                          | 40,113   |   |  |
| 2289             | Greensboro           | NC         |                | 04/02/2018         |                    | 3,671,653  |  |  |  |  |  |  |                          | 24,098   |   |  |
| 2290             | Brentwood            | CA         |                | 04/05/2018         |                    | 4,537,042  |  |  |  |  |  |  |                          | 31,015   |   |  |
| 2291             | Arlington            | VA         |                | 07/02/2018         |                    | 7,073,425  |  |  |  |  |  |  |                          | 32,770   |   |  |
| 2292             | Boulder              | CO         |                | 05/30/2018         |                    | 31,349,410   |  |  |  |  |  |  |                          | 144,949  |   |  |
| 2294             | Las Vegas            | NV         |                | 05/03/2018         |                    | 3,531,904  |  |  |  |  |  |  |                          | 23,408   |   |  |
| 2296             | Waite Park           | MN         |                | 05/30/2018         |                    | 3,933,222  |  |  |  |  |  |  |                          | 60,675   |   |  |
| 2297             | San Diego            | CA         |                | 05/30/2018         |                    | 20,098,144   |  |  |  |  |  |  |                          | 96,701   |   |  |
| 2299             | Houston              | TX         |                | 04/20/2018         |                    | 7,069,783  |  |  |  |  |  |  |                          | 45,029   |   |  |
| 2300             | Riverdale            | MD         |                | 06/21/2018         |                    | 4,913,269  |  |  |  |  |  |  |                          | 31,843   |   |  |
| 2301             | Alexandria           | VA         |                | 05/16/2018         |                    | 3,441,398  |  |  |  |  |  |  |                          | 22,435   |   |  |
| 2302             | Springfield          | VA         |                | 05/16/2018         |                    | 2,225,123  |  |  |  |  |  |  |                          | 14,506   |   |  |
| 2303             | Omaha                | NE         |                | 07/02/2018         |                    | 8,511,301  |  |  |  |  |  |  |                          | 55,970   |   |  |
| 2305             | Los Angeles          | CA         |                | 06/21/2018         |                    | 4,071,606  |  |  |  |  |  |  |                          | 17,464   |   |  |
| 2306             | Freedom              | PA         |                | 05/31/2018         |                    | 6,609,029  |  |  |  |  |  |  |                          | 42,163   |   |  |
| 2307             | Newark               | CA         |                | 06/27/2018         |                    | 3,020,670  |  |  |  |  |  |  |                          | 19,878   |   |  |

E02.9



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location        |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |  |
|------------------|-------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|--|
|                  | 2<br>City         | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  | 13<br>Total Foreign<br>Exchange<br>Change in<br>Book Value |
| 2308             | Marietta          | GA         |                | 07/02/2018         |                    | 2,557,499  |  |  |  |  |  |  |                          |  |   |  | 16,373   |
| 2310             | Fairfield         | OH         |                | 07/18/2018         |                    | 2,038,568  |  |  |  |  |  |  |                          |  |   |  | 18,621   |
| 2311             | Phoenix           | AZ         |                | 07/19/2018         |                    | 12,273,665   |  |  |  |  |  |  |                          |  |   |  | 117,510  |
| 2312             | Northbrook        | IL         |                | 10/31/2018         |                    | 3,909,223  |  |  |  |  |  |  |                          |  |   |  | 37,038   |
| 2314             | Lake Forest       | IL         |                | 07/09/2018         |                    | 3,318,766  |  |  |  |  |  |  |                          |  |   |  | 20,867   |
| 2317             | Laurel            | MD         |                | 08/06/2018         |                    | 16,417,653   |  |  |  |  |  |  |                          |  |   |  | 104,889  |
| 2318             | Laurel            | MD         |                | 08/08/2018         |                    | 17,372,988   |  |  |  |  |  |  |                          |  |   |  | 110,280  |
| 2320             | Miami             | FL         |                | 08/02/2018         |                    | 6,469,879  |  |  |  |  |  |  |                          |  |   |  | 62,656   |
| 2321             | Pikesville        | MD         |                | 08/13/2018         |                    | 3,514,608  |  |  |  |  |  |  |                          |  |   |  | 22,081   |
| 2322             | Beltsville        | MD         |                | 07/25/2018         |                    | 8,699,092  |  |  |  |  |  |  |                          |  |   |  | 57,351   |
| 2323             | Houston           | TX         |                | 08/22/2018         |                    | 2,320,886  |  |  |  |  |  |  |                          |  |   |  | 21,339   |
| 2326             | Carrollton        | TX         |                | 08/06/2018         |                    | 3,282,864  |  |  |  |  |  |  |                          |  |   |  | 19,831   |
| 2327             | Silverdale        | WA         |                | 08/01/2018         |                    | 4,006,485  |  |  |  |  |  |  |                          |  |   |  | 25,680   |
| 2328             | Bloomfield        | NJ         |                | 07/26/2018         |                    | 6,814,810  |  |  |  |  |  |  |                          |  |   |  | 44,189   |
| 2329             | Brookfield        | WI         |                | 07/11/2018         |                    | 7,754,758  |  |  |  |  |  |  |                          |  |   |  | 32,592   |
| 2330             | Montclair         | VA         |                | 08/27/2018         |                    | 7,457,028  |  |  |  |  |  |  |                          |  |   |  | 30,423   |
| 2333             | San Diego         | CA         |                | 09/20/2018         |                    | 3,028,306  |  |  |  |  |  |  |                          |  |   |  | 27,411   |
| 2334             | Eugene            | OR         |                | 08/27/2018         |                    | 16,140,344   |  |  |  |  |  |  |                          |  |   |  | 72,591   |
| 2337             | Danville          | CA         |                | 08/29/2018         |                    | 14,599,445   |  |  |  |  |  |  |                          |  |   |  | 66,496   |
| 2338             | Concord           | CA         |                | 08/29/2018         |                    | 1,970,395  |  |  |  |  |  |  |                          |  |   |  | 9,425  |
| 2339             | Danville          | CA         |                | 08/29/2018         |                    | 5,514,399  |  |  |  |  |  |  |                          |  |   |  | 25,634   |
| 2340             | Tustin            | CA         |                | 10/23/2018         |                    | 2,381,096  |  |  |  |  |  |  |                          |  |   |  | 15,192   |
| 2341             | Waukesha          | WI         |                | 09/28/2018         |                    | 2,476,676  |  |  |  |  |  |  |                          |  |   |  | 15,248   |
| 2342             | Waconia           | MN         |                | 09/10/2018         |                    | 3,572,048  |  |  |  |  |  |  |                          |  |   |  | 52,633   |
| 2345             | Roseville         | MN         |                | 09/28/2018         |                    | 3,758,867  |  |  |  |  |  |  |                          |  |   |  | 34,743   |
| 2347             | Santa Clarita     | CA         |                | 10/18/2018         |                    | 4,008,040  |  |  |  |  |  |  |                          |  |   |  | 24,626   |
| 2348             | Lakewood Ranch    | FL         |                | 11/06/2018         |                    | 1,817,376  |  |  |  |  |  |  |                          |  |   |  | 11,027   |
| 2349             | New York          | NY         |                | 11/13/2018         |                    | 8,151,531  |  |  |  |  |  |  |                          |  |   |  | 46,193   |
| 2350             | New York          | NY         |                | 11/13/2018         |                    | 8,151,531  |  |  |  |  |  |  |                          |  |   |  | 46,193   |
| 2351             | New York          | NY         |                | 11/13/2018         |                    | 4,890,918  |  |  |  |  |  |  |                          |  |   |  | 27,716   |
| 2353             | New York          | NY         |                | 12/14/2018         |                    | 6,027,339  |  |  |  |  |  |  |                          |  |   |  | 36,114   |
| 2354             | New York          | NY         |                | 12/14/2018         |                    | 2,871,722  |  |  |  |  |  |  |                          |  |   |  | 17,782   |
| 2355             | Philadelphia      | PA         |                | 12/07/2018         |                    | 3,849,650  |  |  |  |  |  |  |                          |  |   |  | 34,709   |
| 2356             | Schaumburg        | IL         |                | 11/15/2018         |                    | 4,336,942  |  |  |  |  |  |  |                          |  |   |  | 61,700   |
| 2362             | Menomonee Falls   | WI         |                | 11/30/2018         |                    | 2,769,640  |  |  |  |  |  |  |                          |  |   |  | 17,341   |
| 2367             | St. Louis         | MO         |                | 12/07/2018         |                    | 5,039,881  |  |  |  |  |  |  |                          |  |   |  | 206,846  |
| 2368             | Martinsville      | IN         |                | 11/14/2018         |                    | 3,240,000  |  |  |  |  |  |  |                          |  |   |  | 12,695   |
| 2369             | Woodinville       | WA         |                | 12/10/2018         |                    | 6,362,891  |  |  |  |  |  |  |                          |  |   |  | 39,764   |
| 2370             | Edgewood          | MD         |                | 11/30/2018         |                    | 10,532,128   |  |  |  |  |  |  |                          |  |   |  | 48,811   |
| 2371             | Sugarland         | TX         |                | 01/18/2019         |                    | 2,611,270  |  |  |  |  |  |  |                          |  |   |  | 15,580   |
| 2373             | Owings Mills      | MD         |                | 12/19/2018         |                    | 11,171,083   |  |  |  |  |  |  |                          |  |   |  | 101,020  |
| 2374             | San Antonio       | TX         |                | 07/11/2019         |                    | 6,911,874  |  |  |  |  |  |  |                          |  |   |  | 74,926   |
| 2375             | Pasadena          | MD         |                | 12/12/2018         |                    | 20,410,430   |  |  |  |  |  |  |                          |  |   |  | 123,592  |
| 2376             | Burlingame        | CA         |                | 12/14/2018         |                    | 9,676,052  |  |  |  |  |  |  |                          |  |   |  | 44,760   |
| 2378             | San Diego         | CA         |                | 12/19/2018         |                    | 7,741,729  |  |  |  |  |  |  |                          |  |   |  | 35,695   |
| 2379             | Chula Vista       | CA         |                | 12/19/2018         |                    | 10,166,220   |  |  |  |  |  |  |                          |  |   |  | 46,185   |
| 2381             | Henderson         | NV         |                | 12/19/2018         |                    | 7,346,059  |  |  |  |  |  |  |                          |  |   |  | 42,459   |
| 2382             | Chantilly         | VA         |                | 11/30/2018         |                    | 2,776,147  |  |  |  |  |  |  |                          |  |   |  | 16,559   |
| 2383             | Greendale         | WI         |                | 12/03/2018         |                    | 3,620,495  |  |  |  |  |  |  |                          |  |   |  | 52,402   |
| 2385             | Sheffield Village | OH         |                | 02/11/2019         |                    | 12,436,409   |  |  |  |  |  |  |                          |  |   |  | 123,030  |
| 2386             | Portland          | OR         |                | 02/04/2019         |                    | 7,322,673  |  |  |  |  |  |  |                          |  |   |  | 102,399  |
| 2387             | El Paso           | TX         |                | 02/21/2019         |                    | 19,802,374   |  |  |  |  |  |  |                          |  |   |  | 221,990  |
| 2388             | Lincoln Park      | NJ         |                | 02/06/2019         |                    | 5,736,366  |  |  |  |  |  |  |                          |  |   |  | 24,781   |
| 2390             | El Paso           | TX         |                | 01/31/2019         |                    | 5,010,074  |  |  |  |  |  |  |                          |  |   |  | 68,381   |
| 2391             | Barrington        | IL         |                | 01/16/2019         |                    | 5,556,435  |  |  |  |  |  |  |                          |  |   |  | 49,710   |
| 2392             | San Antonio       | TX         |                | 02/21/2019         |                    | 2,516,778  |  |  |  |  |  |  |                          |  |   |  | 33,973   |
| 2395             | New Brighton      | MN         |                | 03/01/2019         |                    | 7,447,655  |  |  |  |  |  |  |                          |  |   |  | 68,184   |
| 2396             | Seattle           | WA         |                | 03/11/2019         |                    | 1,807,943  |  |  |  |  |  |  |                          |  |   |  | 23,897   |
| 2397             | Auburn Hills      | MI         |                | 03/15/2019         |                    | 3,099,208  |  |  |  |  |  |  |                          |  |   |  | 31,898   |
| 2399             | Falls Church      | VA         |                | 03/28/2019         |                    | 21,856,502   |  |  |  |  |  |  |                          |  |   |  | 101,558  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location     |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|----------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City      | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2400             | Fairfax        | VA         |                | 03/28/2019         |                    | 8,732,729  |  |  |  |  |  |  |                          | 42,070   |   |  |
| 2401             | Decatur        | TX         |                | 02/28/2019         |                    | 2,976,672  |  |  |  |  |  |  |                          | 41,368   |   |  |
| 2402             | Portland       | OR         |                | 03/14/2019         |                    | 5,607,889  |  |  |  |  |  |  |                          | 50,196   |   |  |
| 2404             | Studio City    | CA         |                | 03/29/2019         |                    | 5,724,789  |  |  |  |  |  |  |                          | 27,579   |   |  |
| 2405             | Salinas        | CA         |                | 05/01/2019         |                    | 4,281,280  |  |  |  |  |  |  |                          | 19,695   |   |  |
| 2406             | Cincinnati     | OH         |                | 03/19/2019         |                    | 1,360,439  |  |  |  |  |  |  |                          | 6,249  |   |  |
| 2407             | Springfield    | VA         |                | 04/22/2019         |                    | 1,946,685  |  |  |  |  |  |  |                          | 8,852  |   |  |
| 2408             | Richardson     | TX         |                | 06/05/2019         |                    | 3,256,659  |  |  |  |  |  |  |                          | 44,965   |   |  |
| 2410             | Plano          | TX         |                | 04/15/2019         |                    | 1,328,041  |  |  |  |  |  |  |                          | 11,951   |   |  |
| 2412             | Louisville     | CO         |                | 05/01/2019         |                    | 8,762,149  |  |  |  |  |  |  |                          | 39,513   |   |  |
| 2413             | New Castle     | PA         |                | 05/30/2019         |                    | 10,123,775   |  |  |  |  |  |  |                          | 65,898   |   |  |
| 2414             | Round Rock     | TX         |                | 07/03/2019         |                    | 5,722,921  |  |  |  |  |  |  |                          | 34,766   |   |  |
| 2415             | West Chicago   | IL         |                | 05/08/2019         |                    | 4,251,087  |  |  |  |  |  |  |                          | 26,086   |   |  |
| 2419             | Hanover        | MD         |                | 05/31/2019         |                    | 5,888,902  |  |  |  |  |  |  |                          | 36,913   |   |  |
| 2420             | Towson         | MD         |                | 06/17/2019         |                    | 493,820  |  |  |  |  |  |  |                          | 2,997  |   |  |
| 2421             | Gardena        | CA         |                | 09/10/2019         |                    | 5,191,872  |  |  |  |  |  |  |                          | 24,086   |   |  |
| 2422             | Plymouth       | MI         |                | 05/24/2019         |                    | 6,048,842  |  |  |  |  |  |  |                          | 52,838   |   |  |
| 2425             | Buffalo        | NY         |                | 05/31/2019         |                    | 3,897,583  |  |  |  |  |  |  |                          | 17,899   |   |  |
| 2428             | Arbutus        | MD         |                | 07/01/2019         |                    | 7,922,277  |  |  |  |  |  |  |                          | 51,181   |   |  |
| 2431             | Modesto        | CA         |                | 06/20/2019         |                    | 10,920,966   |  |  |  |  |  |  |                          | 69,904   |   |  |
| 2433             | Eugene         | OR         |                | 07/19/2019         |                    | 16,176,340   |  |  |  |  |  |  |                          | 94,880   |   |  |
| 2434             | Evans          | CO         |                | 10/01/2019         |                    | 13,232,597   |  |  |  |  |  |  |                          | 59,661   |   |  |
| 2435             | Euclid         | OH         |                | 09/24/2019         |                    | 5,195,150  |  |  |  |  |  |  |                          | 45,718   |   |  |
| 2436             | Miami Gardens  | FL         |                | 07/26/2019         |                    | 5,324,733  |  |  |  |  |  |  |                          | 34,258   |   |  |
| 2438             | Kissimmee      | FL         |                | 06/28/2019         |                    | 5,560,734  |  |  |  |  |  |  |                          | 25,706   |   |  |
| 2441             | Pasadena       | TX         |                | 08/05/2019         |                    | 6,178,559  |  |  |  |  |  |  |                          | 37,651   |   |  |
| 2442             | Madison        | WI         |                | 07/31/2019         |                    | 3,337,297  |  |  |  |  |  |  |                          | 21,988   |   |  |
| 2443             | Alexandria     | VA         |                | 08/02/2019         |                    | 8,006,726  |  |  |  |  |  |  |                          | 40,078   |   |  |
| 2444             | Williamsville  | NY         |                | 07/23/2019         |                    | 8,152,618  |  |  |  |  |  |  |                          | 38,577   |   |  |
| 2445             | Brecksville    | OH         |                | 09/17/2019         |                    | 8,461,471  |  |  |  |  |  |  |                          | 75,459   |   |  |
| 2450             | Clearwater     | FL         |                | 10/03/2019         |                    | 2,182,294  |  |  |  |  |  |  |                          | 13,813   |   |  |
| 2452             | Independence   | OH         |                | 07/30/2019         |                    | 3,078,165  |  |  |  |  |  |  |                          | 43,307   |   |  |
| 2453             | Rehoboth Beach | DE         |                | 10/08/2019         |                    | 9,481,227  |  |  |  |  |  |  |                          | 57,239   |   |  |
| 2454             | Smyrna         | DE         |                | 11/01/2019         |                    | 12,566,628   |  |  |  |  |  |  |                          | 55,996   |   |  |
| 2455             | Charlotte      | NC         |                | 08/12/2019         |                    | 4,300,543  |  |  |  |  |  |  |                          | 41,291   |   |  |
| 2460             | Lincoln        | NE         |                | 08/16/2019         |                    | 2,519,620  |  |  |  |  |  |  |                          | 16,688   |   |  |
| 2462             | Madison        | WI         |                | 12/03/2019         |                    | 9,578,144  |  |  |  |  |  |  |                          | 48,245   |   |  |
| 2463             | Longwood       | FL         |                | 08/29/2019         |                    | 15,151,128   |  |  |  |  |  |  |                          | 72,538   |   |  |
| 2464             | Rockville      | MD         |                | 07/22/2019         |                    | 5,169,452  |  |  |  |  |  |  |                          | 23,402   |   |  |
| 2465             | Nashville      | TN         |                | 10/29/2019         |                    | 5,098,280  |  |  |  |  |  |  |                          | 48,072   |   |  |
| 2466             | Myrtle Beach   | SC         |                | 10/21/2019         |                    | 5,030,481  |  |  |  |  |  |  |                          | 23,839   |   |  |
| 2467             | Fort Myers     | FL         |                | 10/17/2019         |                    | 1,949,774  |  |  |  |  |  |  |                          | 17,239   |   |  |
| 2468             | San Diego      | CA         |                | 10/25/2019         |                    | 6,066,256  |  |  |  |  |  |  |                          | 55,826   |   |  |
| 2469             | Azusa          | CA         |                | 11/07/2019         |                    | 5,128,648  |  |  |  |  |  |  |                          | 31,469   |   |  |
| 2470             | Tacoma         | WA         |                | 09/18/2019         |                    | 19,093,958   |  |  |  |  |  |  |                          | 125,344  |   |  |
| 2472             | Davenport      | IA         |                | 11/27/2019         |                    | 4,093,127  |  |  |  |  |  |  |                          | 27,549   |   |  |
| 2473             | Alpharetta     | GA         |                | 09/26/2019         |                    | 5,881,472  |  |  |  |  |  |  |                          | 70,563   |   |  |
| 2474             | El Paso        | TX         |                | 12/16/2019         |                    | 3,495,912  |  |  |  |  |  |  |                          | 45,788   |   |  |
| 2475             | Belleveue      | WA         |                | 10/23/2019         |                    | 1,734,629  |  |  |  |  |  |  |                          | 15,641   |   |  |
| 2477             | Williamsville  | NY         |                | 11/07/2019         |                    | 5,749,090  |  |  |  |  |  |  |                          | 64,971   |   |  |
| 2478             | Westchester    | IL         |                | 10/15/2019         |                    | 5,449,599  |  |  |  |  |  |  |                          | 35,904   |   |  |
| 2479             | San Diego      | CA         |                | 10/30/2019         |                    | 5,145,196  |  |  |  |  |  |  |                          | 22,865   |   |  |
| 2480             | Seattle        | WA         |                | 09/30/2019         |                    | 3,488,929  |  |  |  |  |  |  |                          | 16,873   |   |  |
| 2482             | Glen Burnie    | MD         |                | 10/30/2019         |                    | 9,917,635  |  |  |  |  |  |  |                          | 67,273   |   |  |
| 2483             | Des Moines     | IA         |                | 12/03/2019         |                    | 2,685,949  |  |  |  |  |  |  |                          | 17,985   |   |  |
| 2484             | Pasadena       | CA         |                | 10/23/2019         |                    | 17,109,590   |  |  |  |  |  |  |                          | 92,676   |   |  |
| 2485             | Spring Hill    | FL         |                | 10/24/2019         |                    | 5,659,040  |  |  |  |  |  |  |                          | 28,813   |   |  |
| 2486             | Jensen Beach   | FL         |                | 10/31/2019         |                    | 4,484,153  |  |  |  |  |  |  |                          | 22,831   |   |  |
| 2487             | Vernon Hills   | IL         |                | 10/28/2019         |                    | 2,889,640  |  |  |  |  |  |  |                          | 26,377   |   |  |
| 2488             | Columbia       | SC         |                | 10/29/2019         |                    | 5,427,009  |  |  |  |  |  |  |                          | 29,206   |   |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location       |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |  |
|------------------|------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|--|
|                  | 2<br>City        | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  | 13<br>Total Foreign<br>Exchange<br>Change in<br>Book Value |
| 2489             | Seguin           | TX         |                | 11/21/2019         |                    | 7,846,760  |  |  |  |  |  |  |                          |  |   |  | 49,416   |
| 2491             | Kenosha          | WI         |                | 11/01/2019         |                    | 6,851,762  |  |  |  |  |  |  |                          |  |   |  | 35,288   |
| 2492             | Greenwood        | MN         |                | 12/05/2019         |                    | 3,909,883  |  |  |  |  |  |  |                          |  |   |  | 25,355   |
| 2493             | Acworth          | GA         |                | 12/20/2019         |                    | 5,417,705  |  |  |  |  |  |  |                          |  |   |  | 36,076   |
| 2494             | Riverside        | CA         |                | 11/15/2019         |                    | 7,492,780  |  |  |  |  |  |  |                          |  |   |  | 53,226   |
| 2495             | Richardson       | TX         |                | 12/11/2019         |                    | 7,227,275  |  |  |  |  |  |  |                          |  |   |  | 174,267  |
| 2496             | Pewaukee         | WI         |                | 12/05/2019         |                    | 5,324,146  |  |  |  |  |  |  |                          |  |   |  | 49,400   |
| 2497             | Des Plaines      | IL         |                | 12/12/2019         |                    | 1,975,593  |  |  |  |  |  |  |                          |  |   |  | 13,584   |
| 2499             | Central Islip    | NY         |                | 12/16/2019         |                    | 2,445,171  |  |  |  |  |  |  |                          |  |   |  | 34,212   |
| 2501             | Richmond         | VA         |                | 12/16/2019         |                    | 5,040,497  |  |  |  |  |  |  |                          |  |   |  | 72,579   |
| 2503             | Charlotte        | NC         |                | 01/13/2020         |                    | 1,532,354  |  |  |  |  |  |  |                          |  |   |  | 14,587   |
| 2504             | Redmond          | WA         |                | 01/31/2020         |                    | 9,774,787  |  |  |  |  |  |  |                          |  |   |  | 69,211   |
| 2509             | Chantilly        | VA         |                | 01/29/2020         |                    | 3,455,696  |  |  |  |  |  |  |                          |  |   |  | 21,912   |
| 2519             | Des Plaines      | IL         |                | 01/30/2020         |                    | 2,155,508  |  |  |  |  |  |  |                          |  |   |  | 20,332   |
| 2520             | Irving           | TX         |                | 01/15/2020         |                    | 1,560,074  |  |  |  |  |  |  |                          |  |   |  | 10,060   |
| 2521             | Houston          | TX         |                | 02/14/2020         |                    | 1,995,586  |  |  |  |  |  |  |                          |  |   |  | 18,201   |
| 2525             | Winston Salem    | NC         |                | 02/12/2020         |                    | 24,749,138   |  |  |  |  |  |  |                          |  |   |  | 154,783  |
| 2526             | West Berlin      | NJ         |                | 02/19/2020         |                    | 7,640,866  |  |  |  |  |  |  |                          |  |   |  | 46,670   |
| 2527             | West Berlin      | NJ         |                | 02/19/2020         |                    | 3,371,770  |  |  |  |  |  |  |                          |  |   |  | 20,595   |
| 2528             | Sartell          | MN         |                | 03/02/2020         |                    | 1,810,168  |  |  |  |  |  |  |                          |  |   |  | 25,229   |
| 2530             | Franklin         | WI         |                | 03/05/2020         |                    | 15,095,156   |  |  |  |  |  |  |                          |  |   |  | 78,574   |
| 2532             | Cary             | NC         |                | 02/26/2020         |                    | 9,075,678  |  |  |  |  |  |  |                          |  |   |  | 45,471   |
| 2533             | Concord          | CA         |                | 02/20/2020         |                    | 3,361,852  |  |  |  |  |  |  |                          |  |   |  | 47,162   |
| 2536             | Brooklyn Park    | MN         |                | 03/31/2020         |                    | 2,565,660  |  |  |  |  |  |  |                          |  |   |  | 13,179   |
| 2537             | New Castle       | DE         |                | 03/06/2020         |                    | 4,622,270  |  |  |  |  |  |  |                          |  |   |  | 29,910   |
| 2540             | Scotts Valley    | CA         |                | 04/03/2020         |                    | 8,032,159  |  |  |  |  |  |  |                          |  |   |  | 73,602   |
| 2542             | Murfreesboro     | TN         |                | 04/30/2020         |                    | 6,473,760  |  |  |  |  |  |  |                          |  |   |  | 33,384   |
| 2543             | Phoenix          | AZ         |                | 04/28/2020         |                    | 1,309,206  |  |  |  |  |  |  |                          |  |   |  | 6,909  |
| 2544             | Phoenix          | AZ         |                | 04/28/2020         |                    | 3,038,346  |  |  |  |  |  |  |                          |  |   |  | 16,035   |
| 2545             | San Antonio      | TX         |                | 07/29/2020         |                    | 2,545,538  |  |  |  |  |  |  |                          |  |   |  | 16,472   |
| 2546             | Kent             | OH         |                | 05/15/2020         |                    | 5,279,550  |  |  |  |  |  |  |                          |  |   |  | 35,935   |
| 2547             | Stow             | OH         |                | 05/07/2020         |                    | 2,004,002  |  |  |  |  |  |  |                          |  |   |  | 13,278   |
| 2548             | Wichita          | KS         |                | 04/30/2020         |                    | 17,394,443   |  |  |  |  |  |  |                          |  |   |  | 89,998   |
| 2549             | Sartell          | MN         |                | 04/30/2020         |                    | 2,439,428  |  |  |  |  |  |  |                          |  |   |  | 34,229   |
| 2552             | Brentwood        | TN         |                | 05/26/2020         |                    | 8,610,773  |  |  |  |  |  |  |                          |  |   |  | 45,474   |
| 2555             | Tampa            | FL         |                | 05/18/2020         |                    | 2,053,005  |  |  |  |  |  |  |                          |  |   |  | 10,418   |
| 2560             | Jupiter          | FL         |                | 06/12/2020         |                    | 2,521,664  |  |  |  |  |  |  |                          |  |   |  | 17,311   |
| 2563             | Tulsa            | OK         |                | 06/04/2020         |                    | 7,038,085  |  |  |  |  |  |  |                          |  |   |  | 98,747   |
| 2565             | Salem            | OR         |                | 05/29/2020         |                    | 8,550,483  |  |  |  |  |  |  |                          |  |   |  | 45,604   |
| 2566             | Newark           | DE         |                | 08/10/2020         |                    | 5,154,146  |  |  |  |  |  |  |                          |  |   |  | 46,627   |
| 2568             | Mendota Heights  | MN         |                | 08/26/2020         |                    | 17,387,627   |  |  |  |  |  |  |                          |  |   |  | 114,269  |
| 2569             | El Paso          | TX         |                | 08/28/2020         |                    | 5,035,059  |  |  |  |  |  |  |                          |  |   |  | 66,086   |
| 2570             | Farmington Hills | MI         |                | 08/25/2020         |                    | 2,740,840  |  |  |  |  |  |  |                          |  |   |  | 24,147   |
| 2571             | Bothell          | WA         |                | 09/22/2020         |                    | 4,771,822  |  |  |  |  |  |  |                          |  |   |  | 42,921   |
| 2572             | Highland         | IN         |                | 09/10/2020         |                    | 1,474,092  |  |  |  |  |  |  |                          |  |   |  | 10,554   |
| 2573             | Houston          | TX         |                | 09/15/2020         |                    | 2,676,649  |  |  |  |  |  |  |                          |  |   |  | 35,551   |
| 2575             | Orchard Park     | NY         |                | 11/30/2020         |                    | 28,000,000   |  |  |  |  |  |  |                          |  |   |  | 144,375  |
| 2576             | Seattle          | WA         |                | 09/10/2020         |                    | 2,685,010  |  |  |  |  |  |  |                          |  |   |  | 22,821   |
| 2577             | Menlo Park       | CA         |                | 09/03/2020         |                    | 6,229,953  |  |  |  |  |  |  |                          |  |   |  | 30,542   |
| 2578             | East Amherst     | NY         |                | 09/01/2020         |                    | 2,782,272  |  |  |  |  |  |  |                          |  |   |  | 18,036   |
| 2579             | Williamsville    | NY         |                | 09/01/2020         |                    | 2,285,127  |  |  |  |  |  |  |                          |  |   |  | 15,120   |
| 2581             | Washington       | DC         |                | 09/17/2020         |                    | 3,975,998  |  |  |  |  |  |  |                          |  |   |  | 36,527   |
| 2582             | Sterling Heights | MI         |                | 10/26/2020         |                    | 18,278,751   |  |  |  |  |  |  |                          |  |   |  | 367,553  |
| 2583             | Glen Burnie      | MD         |                | 09/16/2020         |                    | 2,887,603  |  |  |  |  |  |  |                          |  |   |  | 18,883   |
| 2584             | New York         | NY         |                | 09/18/2020         |                    | 2,788,756  |  |  |  |  |  |  |                          |  |   |  | 17,162   |
| 2585             | New York         | NY         |                | 09/18/2020         |                    | 1,568,675  |  |  |  |  |  |  |                          |  |   |  | 9,654  |
| 2589             | Pembroke Park    | FL         |                | 10/27/2020         |                    | 4,500,000  |  |  |  |  |  |  |                          |  |   |  | 19,826   |
| 2591             | Orlinda          | TN         |                | 09/30/2020         |                    | 1,552,430  |  |  |  |  |  |  |                          |  |   |  | 34,323   |
| 2592             | Webster Grove    | MO         |                | 11/24/2020         |                    | 3,750,000  |  |  |  |  |  |  |                          |  |   |  | 17,913   |
| 2593             | Hilliard         | OH         |                | 09/30/2020         |                    | 4,926,487  |  |  |  |  |  |  |                          |  |   |  | 111,539  |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number | 2 Location           |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|------------------|----------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|                  | 2<br>City            | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2597             | Newark               | DE         |                | 01/15/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 35,257                                       |
| 2598             | El Monte             | CA         |                | 10/30/2020         |                    | 2,895,091  |  |  |  |  |  |  |                          |  |   | 14,916                                       |
| 2599             | Houston              | TX         |                | 11/13/2020         |                    | 3,200,000  |  |  |  |  |  |  |                          |  |   | 21,889                                       |
| 2600             | Houston              | TX         |                | 11/13/2020         |                    | 2,300,000  |  |  |  |  |  |  |                          |  |   | 15,733                                       |
| 2601             | St Louis Park        | MN         |                | 11/02/2020         |                    | 1,800,000  |  |  |  |  |  |  |                          |  |   | 9,281  |
| 2602             | San Jose             | CA         |                | 11/05/2020         |                    | 4,300,000  |  |  |  |  |  |  |                          |  |   | 28,230                                       |
| 2603             | Houston              | TX         |                | 11/30/2020         |                    | 3,000,000  |  |  |  |  |  |  |                          |  |   | 19,426                                       |
| 2604             | Owasso               | OK         |                | 10/09/2020         |                    | 3,592,348  |  |  |  |  |  |  |                          |  |   | 23,280                                       |
| 2605             | Dublin               | OH         |                | 11/20/2020         |                    | 13,300,000   |  |  |  |  |  |  |                          |  |   | 85,528                                       |
| 2606             | Saint Paul           | MN         |                | 10/30/2020         |                    | 7,698,532  |  |  |  |  |  |  |                          |  |   | 50,096                                       |
| 2608             | Pittsford            | NY         |                | 12/28/2020         |                    | 12,750,000   |  |  |  |  |  |  |                          |  |   | 80,628                                       |
| 2609             | Rochester            | NY         |                | 12/28/2020         |                    | 11,250,000   |  |  |  |  |  |  |                          |  |   | 71,142                                       |
| 2610             | Tempe                | AZ         |                | 11/19/2020         |                    | 4,700,000  |  |  |  |  |  |  |                          |  |   | 30,644                                       |
| 2611             | San Antonio          | TX         |                | 11/30/2020         |                    | 6,700,000  |  |  |  |  |  |  |                          |  |   | 42,493                                       |
| 2612             | New Berlin           | WI         |                | 01/11/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 37,596                                       |
| 2613             | Barre                | VT         |                | 12/14/2020         |                    | 7,000,000  |  |  |  |  |  |  |                          |  |   | 153,287                                      |
| 2614             | Charlotte            | NC         |                | 11/13/2020         |                    | 1,700,000  |  |  |  |  |  |  |                          |  |   | 15,690                                       |
| 2615             | Marysville           | WA         |                | 12/21/2020         |                    | 4,600,000  |  |  |  |  |  |  |                          |  |   | 30,327                                       |
| 2616             | Vista                | CA         |                | 11/03/2020         |                    | 4,000,000  |  |  |  |  |  |  |                          |  |   | 21,364                                       |
| 2618             | Fort Lauderdale      | FL         |                | 12/18/2020         |                    | 3,400,000  |  |  |  |  |  |  |                          |  |   | 59,377                                       |
| 2619             | Edina                | MN         |                | 11/24/2020         |                    | 2,800,000  |  |  |  |  |  |  |                          |  |   | 24,500                                       |
| 2622             | Miami                | FL         |                | 12/11/2020         |                    | 3,000,000  |  |  |  |  |  |  |                          |  |   | 27,532                                       |
| 2623             | Centennial           | CO         |                | 12/15/2020         |                    | 12,300,000   |  |  |  |  |  |  |                          |  |   | 63,906                                       |
| 2624             | Medford              | MA         |                | 12/15/2020         |                    | 12,300,000   |  |  |  |  |  |  |                          |  |   | 61,671                                       |
| 2625             | San Jose             | CA         |                | 12/18/2020         |                    | 3,500,000  |  |  |  |  |  |  |                          |  |   | 18,932                                       |
| 2626             | Laurel               | MD         |                | 01/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 19,329                                       |
| 2627             | Palo Alto            | CA         |                | 01/14/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 25,219                                       |
| 2628             | Lancaster            | PA         |                | 01/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 65,648                                       |
| 2629             | Sauk Rapids          | MN         |                | 03/01/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 27,151                                       |
| 2630             | Draper               | UT         |                | 03/04/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 53,131                                       |
| 2631             | Bellevue             | WA         |                | 03/04/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 24,352                                       |
| 2632             | Westerville          | OH         |                | 01/28/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 17,728                                       |
| 2633             | Houston              | TX         |                | 02/10/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 37,244                                       |
| 2634             | Van Nuys             | CA         |                | 03/29/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 21,916                                       |
| 2635             | Oklahoma City        | OK         |                | 02/02/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 83,012                                       |
| 2636             | Norman               | OK         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 76,059                                       |
| 2637             | Bellevue             | WA         |                | 03/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 25,062                                       |
| 2639             | Seattle              | WA         |                | 02/25/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 32,109                                       |
| 2640             | Seattle              | WA         |                | 02/25/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 60,930                                       |
| 2642             | Dublin               | OH         |                | 02/11/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 20,076                                       |
| 2643             | Los Angeles          | CA         |                | 03/15/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 39,916                                       |
| 2645             | Seattle              | WA         |                | 02/25/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 19,277                                       |
| 2646             | Hyattsville          | MD         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 5,433  |
| 2647             | Fairfax              | VA         |                | 03/29/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 22,600                                       |
| 2648             | Silver Spring        | MD         |                | 03/29/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 13,393                                       |
| 2649             | Reston               | VA         |                | 03/29/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 33,063                                       |
| 2650             | Alexandria           | VA         |                | 03/29/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 24,693                                       |
| 2652             | Philadelphia         | PA         |                | 03/23/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 39,402                                       |
| 2653             | Melville             | NY         |                | 03/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 45,704                                       |
| 2654             | Fairborn             | OH         |                | 02/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 55,194                                       |
| 2655             | Reynoldsburg         | OH         |                | 02/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 38,952                                       |
| 2656             | Cuyahoga Falls       | OH         |                | 02/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 20,923                                       |
| 2657             | Miamisburg           | OH         |                | 02/26/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 33,565                                       |
| 2658             | Lutherville Timonium | MD         |                | 04/01/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 8,633  |
| 2659             | Ridgewood            | NY         |                | 04/19/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 11,407                                       |
| 2660             | Wood Dale            | IL         |                | 04/15/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 5,115  |
| 2661             | Westlake             | OH         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 7,838  |
| 2662             | Medina               | OH         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 7,320  |
| 2663             | Berea                | OH         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 4,034  |
| 2664             | Medina               | OH         |                | 04/30/2021         |                    |  |  |  |  |  |  |  |                          |  |   | 3,228  |

E02.13

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE B - PART 3**

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>Loan Number                                  | 2 Location           |            | 4<br>Loan Type | 5<br>Date Acquired | 6<br>Disposal Date | 7<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest<br>Prior Year | 8 Change in Book Value/Recorded Investment             |  |  |  |  | 14<br>Book Value/<br>Recorded Investment<br>Excluding<br>Accrued Interest on<br>Disposal | 15<br>Consid-<br>eration | 16<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 17<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 18<br>Total<br>Gain<br>(Loss) on<br>Disposal |
|---|----------------------|------------|----------------|--------------------|--------------------|--|--|--|--|--|--|--|--------------------------|--|---|--|
|   | 2<br>City            | 3<br>State |                |                    |                    |  | 8<br>Unrealized<br>Valuation<br>Increase<br>(Decrease) | 9<br>Current<br>Year's<br>(Amortization)<br>/Accretion | 10<br>Current<br>Year's Other-<br>Than-<br>Temporary<br>Impairment<br>Recognized | 11<br>Capitalized<br>Deferred<br>Interest and<br>Other | 12<br>Total<br>Change<br>in<br>Book Value<br>(8+9-10+11) |  |                          |  |   |  |
| 2668  | Allentown            | PA         |                | 04/16/2021         |                    |  |  |  |  |  |  |  | 9,198                    |  |   |  |
| 2669  | Toms River           | NJ         |                | 04/16/2021         |                    |  |  |  |  |  |  |  | 6,590                    |  |   |  |
| 0A01230   | Southfield           | MI         |                | 06/20/2016         |                    | 989,297  |  |  |  |  |  |  | 11,146                   |  |   |  |
| 0A01640   | Eugene               | OR         |                | 12/17/2013         |                    | 405,959  |  |  |  |  |  |  | 17,017                   |  |   |  |
| 0A01679   | Glen Ellyn           | IL         |                | 01/17/2019         |                    | 3,346,630  |  |  |  |  |  |  | 58,557                   |  |   |  |
| 0A01687   | Lewisville           | TX         |                | 08/24/2015         |                    | 1,808,590  |  |  |  |  |  |  | 37,587                   |  |   |  |
| 0A01735   | Southern Pines       | NC         |                | 09/24/2015         |                    | 1,265,028  |  |  |  |  |  |  | 19,682                   |  |   |  |
| 0A01736   | Pasadena             | CA         |                | 03/02/2017         |                    | 1,991,481  |  |  |  |  |  |  | 59,831                   |  |   |  |
| 0A01754   | Livonia              | MI         |                | 08/15/2018         |                    | 2,322,917  |  |  |  |  |  |  | 21,132                   |  |   |  |
| 0A01755   | Redwood City         | CA         |                | 12/07/2016         |                    | 7,252,165  |  |  |  |  |  |  | 51,750                   |  |   |  |
| 0A01771   | St. Louis Park       | MN         |                | 05/21/2020         |                    | 2,946,292  |  |  |  |  |  |  | 27,404                   |  |   |  |
| 0A01808   | Cleveland            | OH         |                | 07/18/2017         |                    | 3,306,183  |  |  |  |  |  |  | 56,426                   |  |   |  |
| 0A01812   | Totowa               | NJ         |                | 10/28/2019         |                    | 5,280,624  |  |  |  |  |  |  | 40,942                   |  |   |  |
| 0A01833   | Miami                | FL         |                | 02/12/2020         |                    | 988,182  |  |  |  |  |  |  | 4,077                    |  |   |  |
| 0A01895   | Cheektowaga          | NY         |                | 10/06/2015         |                    | 1,640,989  |  |  |  |  |  |  | 14,344                   |  |   |  |
| 0A01994   | Calabasas            | CA         |                | 08/10/2017         |                    | 4,221,715  |  |  |  |  |  |  | 22,540                   |  |   |  |
| 0A02036   | Addison              | TX         |                | 05/01/2018         |                    | 1,351,926  |  |  |  |  |  |  | 15,498                   |  |   |  |
| 0A02176   | El Cajon             | CA         |                | 12/16/2019         |                    | 2,136,448  |  |  |  |  |  |  | 12,826                   |  |   |  |
| 0B01994   | Calabasas            | CA         |                | 04/28/2020         |                    | 2,124,795  |  |  |  |  |  |  | 9,689                    |  |   |  |
| <b>0299999. Mortgages with partial repayments</b> |                      |            |                |                    |                    | <b>3,734,745,214</b>   |  |  |  |  |  |  | <b>36,101,022</b>        |  |   |  |
| 2636  | Norman               | OK         |                | 04/30/2021         | 05/04/2021         |  |  |  |  |  |  |  | 31,000,000               | 6,700,000  |   |  |
| 2637  | Belleuve             | WA         |                | 03/30/2021         | 04/01/2021         |  |  |  |  |  |  |  | 8,000,000                | 2,300,000  |   |  |
| 2646  | Hyattsville          | MD         |                | 04/30/2021         | 05/04/2021         |  |  |  |  |  |  |  | 3,600,000                | 1,000,000  |   |  |
| 2658  | Lutherville Timonium | MD         |                | 04/01/2021         | 04/05/2021         |  |  |  |  |  |  |  | 5,250,000                | 2,572,500  |   |  |
| 2659  | Ridgewood            | NY         |                | 04/19/2021         | 04/21/2021         |  |  |  |  |  |  |  | 9,000,000                | 2,000,000  |   |  |
| 2660  | Wood Dale            | IL         |                | 04/15/2021         | 04/19/2021         |  |  |  |  |  |  |  | 3,950,000                | 1,000,000  |   |  |
| 2661  | Westlake             | OH         |                | 04/30/2021         | 05/04/2021         |  |  |  |  |  |  |  | 6,500,000                | 3,100,000  |   |  |
| 2662  | Medina               | OH         |                | 04/30/2021         | 05/04/2021         |  |  |  |  |  |  |  | 5,975,000                | 2,800,000  |   |  |
| 2665  | Dublin               | OH         |                | 05/24/2021         | 05/26/2021         |  |  |  |  |  |  |  | 17,200,000               | 8,300,000  |   |  |
| 2668  | Allentown            | PA         |                | 04/16/2021         | 04/20/2021         |  |  |  |  |  |  |  | 9,360,000                | 4,000,000  |   |  |
| 2669  | Toms River           | NJ         |                | 04/16/2021         | 04/20/2021         |  |  |  |  |  |  |  | 7,530,000                | 3,689,700  |   |  |
| 2671  | Tacoma               | WA         |                | 05/19/2021         | 05/21/2021         |  |  |  |  |  |  |  | 4,000,000                | 1,960,000  |   |  |
| 2672  | Milwaukee            | WI         |                | 05/13/2021         | 05/17/2021         |  |  |  |  |  |  |  | 7,500,000                | 3,600,000  |   |  |
| 2674  | Oak Creek            | WI         |                | 05/17/2021         | 05/19/2021         |  |  |  |  |  |  |  | 3,000,000                | 1,470,000  |   |  |
| 2675  | Hartland             | WI         |                | 06/01/2021         | 06/03/2021         |  |  |  |  |  |  |  | 5,750,000                | 2,817,500  |   |  |
| 2677  | Spring Lake          | NC         |                | 05/03/2021         | 05/05/2021         |  |  |  |  |  |  |  | 17,500,000               | 8,500,000  |   |  |
| 2679  | Columbia             | SC         |                | 06/15/2021         | 06/17/2021         |  |  |  |  |  |  |  | 3,500,000                | 1,715,000  |   |  |
| 2680  | Fayetteville         | NC         |                | 06/09/2021         | 06/11/2021         |  |  |  |  |  |  |  | 14,250,000               | 6,900,000  |   |  |
| 2683  | Camp Hill            | PA         |                | 06/07/2021         | 06/09/2021         |  |  |  |  |  |  |  | 4,450,000                | 2,180,500  |   |  |
| 2684  | Edison               | NJ         |                | 06/24/2021         | 06/25/2021         |  |  |  |  |  |  |  | 12,000,000               | 5,800,000  |   |  |
| 2686  | Barrington           | NJ         |                | 05/07/2021         | 05/11/2021         |  |  |  |  |  |  |  | 42,500,000               | 20,300,000   |   |  |
| 2687  | Cincinnati           | OH         |                | 05/26/2021         | 05/28/2021         |  |  |  |  |  |  |  | 2,500,000                | 1,200,000  |   |  |
| 2692  | St. Louis Park       | MN         |                | 06/22/2021         | 06/24/2021         |  |  |  |  |  |  |  | 10,000,000               | 1,000,000  |   |  |
| <b>0399999. Mortgages disposed</b>                |                      |            |                |                    |                    |  |  |  |  |  |  |  | <b>234,315,000</b>       | <b>94,905,200</b>  |   |  |
| <b>0599999 - Totals</b>                           |                      |            |                |                    |                    | <b>3,767,582,833</b>   |  |  | <b>267,403</b>   |  | <b>(267,403)</b>   |  | <b>266,263,427</b>       | <b>162,954,649</b>   |   |  |

E02.14

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP<br>Identification | 2<br>Name or Description                              | 3<br>Location |       | 5<br>Name of Vendor<br>or General Partner                | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | 7<br>Date<br>Originally<br>Acquired | 8<br>Type<br>and<br>Strategy | 9<br>Actual Cost<br>at Time of<br>Acquisition | 10<br>Additional<br>Investment Made<br>After Acquisition | 11<br>Amount of<br>Encumbrances | 12<br>Commitment<br>for<br>Additional<br>Investment | 13<br>Percentage of<br>Ownership |
|------------------------------|---|---------------|-------|--|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
|                              |   | City          | State |  |   |                                     |                              |   |  |                                 |   |                                  |
|                              | Amberbrook VIII, LP                                   | New York      | NV    | Willowridge VIII, LLC                                    |   | 12/20/2019                          | 3                            | 1,133,462                                     |  |                                 | 4,485,461   | 0.012                            |
|                              | Aquiline Financial Services Fund IV, LP               | New York      | NV    | Aquiline Capital Partners IV GP (Offshore) Ltd.          |   | 12/20/2019                          | 3                            | 2,089,461                                     |  |                                 | 4,754,155   | 0.007                            |
|                              | Aquiline Technology Growth Fund, LP                   | New York      | NV    | Aquiline Technology Growth Fund, LP                      |   | 07/28/2017                          | 1                            | 370,194                                       |  |                                 | 862,660   | 0.026                            |
|                              | Axiom Asia Private Capital Fund III, LP               | Singapore     | SGP   | Axiom Asia Private Capital Associates III, LP            |   | 10/05/2012                          | 3                            | 95,928  |  |                                 | 1,049,999   | 0.006                            |
|                              | BBH Capital Partners VI, LP                           | New York      | NV    | BBH Private Capital VI, LLC                              |   | 05/18/2021                          | 3                            | 1,374,412                                     |  |                                 | 8,579,404   | 0.010                            |
|                              | BGV IV, LP  | Naarden       | NLD   | BGV IV Partners, LLC                                     |   | 04/14/2021                          | 1                            | 1,875,000                                     |  |                                 | 5,625,000   | 0.050                            |
|                              | Builders VC Fund I, LP                                | San Francisco | CA    | Builders VC GP I, LLC                                    |   | 11/04/2018                          | 1                            | 490,000                                       |  |                                 | 1,750,000   | 0.041                            |
|                              | Caltius Equity Partners III, LP                       | Los Angeles   | CA    | Caltius Equity Partners III, LP                          |   | 06/02/2015                          | 3                            | (22,602)                                      |  |                                 | 440,001   | 0.037                            |
|                              | Construct Capital I, LP                               | Chevy Chase   | MD    | Construct Capital GP I, LLC                              |   | 02/03/2021                          | 1                            | 520,000                                       |  |                                 | 3,000,000   | 0.040                            |
|                              | CRV XVIII, LP   | Cambridge     | MA    | CRV XVIII GP, LP   |   | 02/12/2021                          | 1                            | 1,750,000                                     |  |                                 | 6,550,000   | 0.017                            |
|                              | Diversis Capital Partners I, LP                       | Los Angeles   | CA    | Diversis Capital Partners GP I, LP                       |   | 07/17/2019                          | 3                            | 1,440,374                                     |  |                                 | 4,130,194   | 0.050                            |
|                              | EQT Fund VI, LP                                       | Stockholm     | SWE   | EQT VI, LP   |   | 11/30/2011                          | 3                            | 1,400   |  |                                 | 58,984  | 0.001                            |
|                              | EQT Mid Market Europe, LP                             | Stockholm     | SWE   | EQT MID Market Europe (No. 2) Feeder Limited Partnership |   | 08/11/2017                          | 3                            | 447,941                                       |  |                                 | 1,811,349   | 0.003                            |
|                              | EW Healthcare Partners Fund 2, LP                     | Woodlands     | TX    | EW Healthcare Partners Fund 2-GP, LP                     |   | 09/26/2019                          | 1                            | 757,690                                       |  |                                 | 6,745,311   | 0.012                            |
|                              | EW Healthcare Partners Acquisition Fund, LP           | Woodlands     | TX    | EW Healthcare Partners Acquisition Fund GP, LP           |   | 04/01/2021                          | 1                            | 3,021,482                                     |  |                                 |   | 0.000                            |
|                              | First Reserve Fund XIII, LP                           | Greenwich     | CT    | First Reserve GP XIII, LP                                |   | 07/15/2014                          | 3                            | 181,609                                       |  |                                 | 811,377   | 0.002                            |
|                              | First Reserve Fund XIV, LP                            | Greenwich     | CT    | First Reserve GP XIV, LP                                 |   | 08/14/2019                          | 3                            | (13,681)                                      |  |                                 | 2,190,709   | 0.003                            |
|                              | Genstar Capital Partners IX, LP                       | San Francisco | CA    | Genstar Capital IX, LP                                   |   | 09/03/2019                          | 3                            | 1,994,914                                     |  |                                 | 3,652,831   | 0.002                            |
|                              | Goldner Hawn Fund VII, LP                             | Minneapolis   | MN    | Goldner Hawn GP, LLC                                     |   | 04/29/2019                          | 3                            | 1,017,457                                     |  |                                 | 4,735,417   | 0.030                            |
|                              | Goldpoint Partners Co-Investment VI, LP               | New York      | NV    | Goldpoint Partners Co-Investment VI, LP                  |   | 02/26/2018                          | 3                            | 305,210                                       |  |                                 | 1,216,774   | 0.008                            |
|                              | Gryphon Heritage Partners, LP                         | San Francisco | CA    | Gryphon Heritage GenPar, LP                              |   | 12/15/2020                          | 3                            | (44,262)                                      |  |                                 | 6,255,746   | 0.015                            |
|                              | Gryphon Partners VI, LP                               | San Francisco | CA    | Gryphon GenPar VI, LP                                    |   | 12/18/2020                          | 3                            | 745,130                                       |  |                                 | 4,834,711   | 0.003                            |
|                              | HGGC Fund II, LP                                      | Palo Alto     | CA    | HGGC Fund II, LP   |   | 01/27/2015                          | 3                            | 22,607  |  |                                 | 565,185   | 0.008                            |
|                              | HGGC Fund IV, LP                                      | Palo Alto     | CA    | HGGC Fund IV GP, LP                                      |   | 06/25/2020                          | 3                            | 110,124                                       |  |                                 | 6,357,503   | 0.004                            |
|                              | Lerer Hippeau Select Fund II, LP                      | Palo Alto     | CA    | Lerer Hippeau Select Fund II GP, LLC                     |   | 05/29/2018                          | 1                            | 200,000                                       |  |                                 |   | 0.034                            |
|                              | Lerer Hippeau Select Fund III, LP                     | Palo Alto     | CA    | Lerer Hippeau Select Fund III GP, LLC                    |   | 02/11/2020                          | 1                            | 300,000                                       |  |                                 | 900,000   | 0.030                            |
|                              | Lerer Hippeau Ventures VI, LP                         | Palo Alto     | CA    | Lerer Hippeau Ventures VI GP, LLC                        |   | 04/10/2018                          | 1                            | 500,000                                       |  |                                 | 750,000   | 0.042                            |
|                              | Lerer Hippeau VII, LP                                 | Palo Alto     | CA    | Lerer Hippeau Ventures VII GP, LLC                       |   | 03/20/2020                          | 1                            | 500,000                                       |  |                                 | 3,500,000   | 0.042                            |
|                              | Lightyear Fund V, LP                                  | New York      | NV    | Lightyear Fund V GP, LP                                  |   | 12/17/2020                          | 3                            | (336,221)                                     |  |                                 | 8,145,189   | 0.008                            |
|                              | LS Power Equity Partners III, LP                      | New York      | NV    | LS Power Partners III, LP                                |   | 07/11/2014                          | 3                            | 23,438  |  |                                 | 1,026,115   | 0.003                            |
|                              | LS Power Equity Partners IV, LP                       | New York      | NV    | LS Power Partners IV, LP                                 |   | 06/10/2019                          | 3                            | 664,043                                       |  |                                 | 4,767,699   | 0.004                            |
|                              | Maveron Equity Partners VII, LP                       | Seattle       | WA    | Maveron Equity Partners VII, LP                          |   | 12/11/2019                          | 1                            | 1,500,000                                     |  |                                 | 5,600,000   | 0.063                            |
|                              | New Leaf Ventures IV, LP                              | New York      | NV    | New Leaf Venture Associates IV, LP                       |   | 07/17/2018                          | 1                            | 350,000                                       |  |                                 | 1,155,000   | 0.088                            |
|                              | PA Co-Investment Fund III, LP                         | Darien        | CT    | PCIF III GP, LLC   |   | 07/30/2018                          | 3                            | 111,775                                       |  |                                 | 1,200,907   | 0.016                            |
|                              | PA Co-Investment Fund IV, LP                          | Darien        | CT    | PCIF IV (GP), LLC  |   | 10/29/2020                          | 3                            | 1,055,123                                     |  |                                 | 6,082,011   | 0.017                            |
|                              | Partech Internatonaal Ventures VII, FCPI              | Paris         | FRA   | Partech Internatonaal Ventures VII FCPI                  |   | 06/24/2016                          | 1                            | 410,215                                       |  |                                 | 1,577,288   | 0.013                            |
|                              | Revelstoke Capital Partners Fund II, LP               | Denver        | CO    | Revelstoke Capital Partners Fund II, LP                  |   | 07/20/2018                          | 3                            | 210,084                                       |  |                                 | 3,528,501   | 0.015                            |
|                              | Revolution Growth III, LP                             | Washington    | DC    | Revolution Growth III, LP                                |   | 10/21/2015                          | 1                            | 46,766  |  |                                 | 352,150   | 0.014                            |
|                              | Revolution Ventures II, LP                            | Washington    | DC    | Revolution Ventures GP II, LP                            |   | 10/25/2013                          | 1                            | 68,237  |  |                                 | 1,059,444   | 0.025                            |
|                              | Revolution Ventures III, LP                           | Washington    | DC    | Revolution Ventures GP III, LP                           |   | 10/13/2020                          | 1                            | 480,976                                       |  |                                 | 6,088,565   | 0.035                            |
|                              | Ridge Ventures IV, LP                                 | San Francisco | CA    | Ridge Ventures IV, LLC                                   |   | 07/27/2018                          | 1                            | 521,250                                       |  |                                 | 3,487,500   | 0.060                            |
|                              | SPC Partners VI, LP                                   | San Francisco | CA    | Swander Pace Capital VI, LP                              |   | 11/16/2017                          | 3                            | 713,021                                       |  |                                 | 1,746,084   | 0.019                            |
|                              | TELEO Capital, LP                                     | El Segundo    | CA    | TELEO Capital Partners, LLC                              |   | 10/14/2020                          | 3                            | 1,776,892                                     |  |                                 | 6,417,162   | 0.050                            |
|                              | Threshold Ventures II, LP                             | Menlo Park    | CA    | Threshold Ventures II, LP                                |   | 08/01/2016                          | 1                            | 75,000  |  |                                 | 294,000   | 0.018                            |
|                              | Threshold Ventures III, LP                            | Menlo Park    | CA    | Threshold Ventures III General Partner, LLC              |   | 10/21/2019                          | 1                            | 1,375,000                                     |  |                                 | 4,650,000   | 0.040                            |
|                              | Trident VIII, LP                                      | Greenwich     | CT    | Trident Capital VIII, LP                                 |   | 04/08/2020                          | 3                            | 2,668,313                                     |  |                                 | 3,973,016   | 0.002                            |
|                              | TVM Life Science Innovation II, SCSp                  | Munich        | DEU   | TVM Life Science Ventures VIII (GP) S.a.r.l.             |   | 01/28/2019                          | 1                            | 373,014                                       |  |                                 | 6,250,364   | 0.023                            |
|                              | Wind Point Partners IX-A, LP                          | Chicago       | IL    | Wind Point Partners IX, LP                               |   | 11/09/2020                          | 3                            | 659,326                                       |  |                                 | 6,965,909   | 0.008                            |
|                              | Windjammer Senior Equity Fund V, LP                   | Newport Beach | CA    | Windjammer Capital Investors V, LLC                      |   | 08/05/2019                          | 3                            | 522,184                                       |  |                                 | 4,120,358   | 0.009                            |
| 1999999                      | Joint Venture Interests - Common Stock - Unaffiliated |               |       |  |   |                                     |                              | 34,432,286                                    |  |                                 | 164,100,033   | XXX                              |
|                              | Arrowhead Capital Fund III, LP                        | Greenwich     | CT    | Arrowhead Capital Fund III, LP                           |   | 12/20/2017                          | 2                            | 6,444,865                                     |  |                                 | 6,411,516   | 0.036                            |
|                              | Caltius Partners V, LP                                | Los Angeles   | CA    | Caltius Partners V, LP                                   |   | 08/01/2016                          | 2                            | 282,592                                       |  |                                 | 2,790,301   | 0.118                            |
|                              | Crescent Mezzanine Partners VII, LP                   | Los Angeles   | CA    | Crescent Mezzanine VII, LLC                              |   | 09/28/2016                          | 2                            | 149,622                                       |  |                                 | 2,936,298   | 0.003                            |
|                              | CRG Partners III, LP                                  | Houston       | TX    | CRG Partners III GP, LP                                  |   | 12/15/2016                          | 2                            | 148,184                                       |  |                                 | 2,358,310   | 0.005                            |
|                              | CRG Partners IV, LP                                   | Houston       | TX    | CRG Partners IV GP, LP                                   |   | 01/28/2019                          | 2                            | 6,940,091                                     |  |                                 | 1,610,054   | 0.007                            |
|                              | Cyprium Investors V, LP                               | Cleveland     | OH    | Cyprium V Management LLC                                 |   | 08/15/2019                          | 2                            | 368,210                                       |  |                                 | 4,832,853   | 0.020                            |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1<br>CUSIP<br>Identification | 2<br>Name or Description   | 3<br>Location |       | 5<br>Name of Vendor<br>or General Partner    | 6<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol | 7<br>Date<br>Originally<br>Acquired | 8<br>Type<br>and<br>Strategy | 9<br>Actual Cost<br>at Time of<br>Acquisition | 10<br>Additional<br>Investment Made<br>After Acquisition | 11<br>Amount of<br>Encumbrances | 12<br>Commitment<br>for<br>Additional<br>Investment | 13<br>Percentage of<br>Ownership |
|------------------------------|--|---------------|-------|--|---|-------------------------------------|------------------------------|---|--|---------------------------------|---|----------------------------------|
|                              |  | City          | State |  |   |                                     |                              |   |  |                                 |   |                                  |
|                              | Falcon Strategic Partners IV, LP   | Boston        | MA    | Falcon Strategic Investments GP IV, LLC      |   | 12/31/2013                          | 2                            | 259,791                                       |  |                                 | 1,306,645   | 0.011                            |
|                              | Falcon Strategic Partners V, LP  | Boston        | MA    | Falcon Strategic Investments V, LLC          |   | 06/13/2016                          | 2                            | 387,994                                       |  |                                 | 2,868,985   | 0.010                            |
|                              | Falko Regional Aircraft Opportunities Fund II, LP                          | St Helier     | JEY   | Falko RAOG GP II Limited                     |   | 03/25/2019                          | 2                            | 211,216                                       |  |                                 | 6,340,129   | 0.017                            |
|                              | Falko Regional Aircraft Opportunities Fund, LP                             | St Helier     | JEY   | Falko RAOG GP Limited                        |   | 12/16/2015                          | 2                            | 477,333                                       |  |                                 | 59,937  | 0.067                            |
|                              | GCG Investors V, LP  | Chicago       | IL    | GCG Investors V GP, LLC                      |   | 10/14/2020                          | 2                            | 449,000                                       |  |                                 | 8,695,409   | 0.050                            |
|                              | Global Power and Energy Infrastructure Fund III, LP                        | Greenwich     | CT    | GEPIF III                                    |   | 04/05/2019                          | 2                            | 244,950                                       |  |                                 | 6,168,883   | 0.003                            |
|                              | Goldpoint Mezzanine Partners IV, LP  | New York      | NY    | Goldpoint Mezzanine Partners IV GenPar, LP   |   | 12/21/2015                          | 2                            | 29,182  |  |                                 | 1,486,117   | 0.008                            |
|                              | GoldPoint Partners Private Debt V, LP                                      | New York      | NY    | GoldPoint Partners Private Debt V GenPar, LP |   | 07/02/2020                          | 2                            | 892,730                                       |  |                                 | 7,292,876   | 0.007                            |
|                              | Gryphon Mezzanine Partners II, LP  | San Francisco | CA    | Gryphon Mezzanine Partners GP II, LP         |   | 09/25/2019                          | 2                            | (16,305)                                      |  |                                 | 3,952,722   | 0.044                            |
|                              | LBC Credit Partners V, LP  | Radnor        | PA    | LBC Credit Funding V, LP                     |   | 07/17/2020                          | 2                            | 1,000,000                                     |  |                                 | 7,000,000   | 0.010                            |
|                              | Merced Capital Partners V, LP  | Minnetonka    | MN    | Merced Capital Partners V, LP                |   | 03/24/2017                          | 11                           | 250,000                                       |  |                                 |   | 0.019                            |
|                              | OCP Asia Fund IV (US) LP   | Singapore     | SGP   | OCP Asia Fund IV (GP) Limited                |   | 01/26/2021                          | 2                            | 43,642  |  |                                 | 7,494,260   | 0.020                            |
|                              | PA Direct Credit Opportunities Fund II                                     | Darien        | CT    | PADCOF II GP, LLC                            |   | 05/15/2017                          | 2                            | 141,027                                       |  |                                 | 1,377,775   | 0.020                            |
|                              | PA Direct Credit Opportunities Fund III, LP                                | Darien        | CT    | PADCOF III GP, LLC                           |   | 11/02/2020                          | 2                            | 508,852                                       |  |                                 | 12,944,349  | 0.010                            |
|                              | Peninsula Fund VII, LP   | Detroit       | MI    | Peninsula Fund VII Management, LLC           |   | 02/13/2020                          | 2                            | 1,346,471                                     |  |                                 | 7,387,493   | 0.025                            |
|                              | Riverside Strategic Capital Fund I, LP                                     | New York      | NY    | RSCF I Associates, LP                        |   | 10/16/2015                          | 2                            | 1,704,915                                     |  |                                 | 2,120,973   | 0.029                            |
|                              | Siguler Guff Small Business Credit Opportunities Fund II, LP               | Boston        | MA    | Siguler Guff SBCOF II Mezz GP, LLC           |   | 12/05/2019                          | 2                            | 3,155,000                                     |  |                                 | 9,865,000   | 0.033                            |
|                              | Siguler Guff Small Business Credit Opportunities Fund, LP                  | Boston        | MA    | Siguler Guff SBCOF I Mezz GP, LLC            |   | 10/06/2017                          | 2                            | 86,395  |  |                                 | 888,605   | 0.080                            |
|                              | Tenex Capital Partners III, LP   | New York      | NY    | Tenex Capital III GP, LP                     |   | 04/23/2021                          | 11                           | 715,354                                       |  |                                 | 9,271,009   | 0.010                            |
|                              | Yukon Capital Partners II, LP  | Minneapolis   | MN    | Yukon Partners II, LLC                       |   | 12/19/2013                          | 2                            | 10,490  |  |                                 | 897,332   | 0.025                            |
|                              | Yukon Capital Partners III, LP   | Minneapolis   | MN    | Yukon Partners III, LC                       |   | 07/18/2017                          | 2                            | 131,904                                       |  |                                 | 1,689,757   | 0.020                            |
| <b>2599999</b>               | <b>Joint Venture Interests - Other - Unaffiliated</b>                      |               |       |  |   |                                     |                              | <b>20,743,505</b>                             |  |                                 | <b>120,047,588</b>                                  | <b>XXX</b>                       |
|                              | Massachusetts Mutual Life Insurance  | Springfield   | MA    | Goldman Sachs                                | 1 D FE  | 04/27/2021                          |                              | 10,702,978                                    |  |                                 |   | 0.000                            |
|                              | Western & Southern Life Insurance Company                                  | Cincinnati    | OH    | Various                                      | 1 F FE  | 04/27/2021                          |                              | 16,956,830                                    |  |                                 |   | 0.000                            |
| <b>2799999</b>               | <b>Surplus Debentures, etc - Unaffiliated</b>                              |               |       |  |   |                                     |                              | <b>27,659,808</b>                             |  |                                 |   | <b>XXX</b>                       |
|                              | Aegon LIHTC Fund 55, LLC   | Cedar Rapids  | IA    | Aegon Community Investments 55, LLC          |   | 09/14/2018                          |                              | 1,089,094                                     |  |                                 | 1,675,798   | 0.076                            |
|                              | Aegon LIHTC Fund 62, LLC   | Cedar Rapids  | IA    | Aegon Community Investments 62, LLC          |   | 04/15/2021                          |                              | 601,550                                       |  |                                 | 9,398,450   | 0.067                            |
|                              | RBC Tax Credit Equity National Fund-28, LP                                 | Charlotte     | NC    | RBC Tax Credit Equity GP 28, LLC             |   | 10/10/2018                          |                              | 1,467,603                                     |  |                                 | 2,168,864   | 0.052                            |
|                              | RBC Community Investments National Fund 31, LP                             | Charlotte     | NC    | RBC Community Investments GP-31, LLC         |   | 05/27/2021                          |                              | 1,000,000                                     |  |                                 | 9,000,000   | 0.049                            |
|                              | Red Stone Equity-Fund 75, LP   | New York      | NY    | RSEP MM, LLC                                 |   | 12/19/2019                          |                              | 32,333  |  |                                 | 6,860,114   | 0.077                            |
|                              | Red Stone Equity-Fund 84, LP   | New York      | NY    | RSEP MM, LLC                                 |   | 04/26/2021                          |                              | 1,268,334                                     |  |                                 | 8,731,666   | 0.050                            |
|                              | WNC Institutional Tax Credit Fund 44, LP                                   | Irvine        | CA    | WNC Managing Partners 44, LLC                |   | 03/29/2018                          |                              | 570,218                                       |  |                                 | 1,141,516   | 0.091                            |
|                              | WNC Institutional Tax Credit Fund 49, LP                                   | Irvine        | CA    | WNC Managing Partners 49, LLC                |   | 08/10/2020                          |                              | 828,548                                       |  |                                 | 8,228,178   | 0.069                            |
| <b>3799999</b>               | <b>Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated</b> |               |       |  |   |                                     |                              | <b>6,911,680</b>                              |  |                                 | <b>47,204,586</b>                                   | <b>XXX</b>                       |
| <b>4899999</b>               | <b>Total - Unaffiliated</b>  |               |       |  |   |                                     |                              | <b>89,747,279</b>                             |  |                                 | <b>331,352,207</b>                                  | <b>XXX</b>                       |
| <b>4999999</b>               | <b>Total - Affiliated</b>  |               |       |  |   |                                     |                              |   |  |                                 |   | <b>XXX</b>                       |
| <b>5099999</b>               | <b>Totals</b>  |               |       |  |   |                                     |                              | <b>89,747,279</b>                             |  |                                 | <b>331,352,207</b>                                  | <b>XXX</b>                       |

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## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP Identification                                      | 2<br>Name or Description                   | 3 Location    |       | 5<br>Name of Purchaser or Nature of Disposal | 6<br>Date Originally Acquired | 7<br>Disposal Date | 8<br>Book/Adjusted Carrying Value Less Encumbrances, Prior Year | 15 Change in Book/Adjusted Carrying Value     |   |   |   |   |   | 16<br>Book/Adjusted Carrying Value Less Encumbrances on Disposal | 17<br>Consid-eration | 18<br>Foreign Exchange Gain (Loss) on Disposal | 19<br>Realized Gain (Loss) on Disposal | 20<br>Total Gain (Loss) on Disposal | Investment Income |           |
|--|--|---------------|-------|--|-------------------------------|--------------------|---|---|---|---|---|---|---|--|----------------------|--|--|-------------------------------------|-------------------|-----------|
|  |  | City          | State |  |                               |                    |   | 9<br>Unrealized Valuation Increase (Decrease) | 10<br>Current Year's (Depreciation) or (Amortization)/Accretion | 11<br>Current Year's Other Than Temporary Impairment Recognized | 12<br>Capitalized Deferred Interest and Other | 13<br>Total Change in Book/Adjusted Carrying Value (9+10-11+12) | 14<br>Total Foreign Exchange Change in Book/Adjusted Carrying Value |  |                      |  |  |                                     |                   |           |
|  | SPC Partners V, LP                         | San Francisco | CA    | Return of Capital                            | 03/15/2013                    | 05/26/2021         | 20,498  | (83,838)                                      |   |   |   |   | (83,838)  | 20,498   | 20,498               |  |  |                                     |                   |           |
|  | Stone Arch Capital II, LP                  | Minneapolis   | MN    | Income Distribution                          | 07/29/2008                    | 06/25/2021         | 108,015   | (48,584)                                      |   |   |   |   | (48,584)  | 108,015  | 108,015              |  |  |                                     | 215,800           |           |
|  | Wind Point Partners IX-A, LP               | Chicago       | IL    | Income Distribution                          | 11/09/2020                    | 06/11/2021         |   | (48,194)                                      |   |   |   |   | (48,194)  |  |                      |  |  |                                     | 172,174           |           |
| 1999999. Joint Venture Interests - Common Stock - Unaffiliated |  |               |       |  |                               |                    |   | 17,346,083                                    | (3,346,358)   |   |   | 962,502   |   | (4,308,860)  | 16,383,581           | 41,660,368                                     |  | 25,276,787                          | 25,276,787        | 1,927,302 |
|  | AEA Mezzanine Fund III, LP                 | Stamford      | CT    | Return of Capital, Income                    | 08/14/2013                    | 05/17/2021         | 83,563  | (42,823)                                      |   |   |   |   | (42,823)  | 83,563   | 83,563               |  |  |                                     | 60,929            |           |
|  | AEA Mezzanine Fund IV, LP                  | Stamford      | CT    | Income Distribution                          | 07/23/2018                    | 04/07/2021         |   | (46,311)                                      |   |   |   |   | (46,311)  |  |                      |  |  |                                     | 90,350            |           |
|  | AEA Middle Market Debt Fund III, LP        | New York      | NY    | Return of Capital, Income                    | 12/14/2016                    | 04/26/2021         | 156,494   | (38,989)                                      |   |   |   |   | (38,989)  | 156,494  | 156,494              |  |  |                                     | 224,073           |           |
|  | AEA Middle Market Debt Fund IV, LP         | Stamford      | CT    | Return of Capital, Income                    | 09/11/2019                    | 04/26/2021         | 119,521   | (43,677)                                      |   |   |   |   | (43,677)  | 119,521  | 119,521              |  |  |                                     | 186,809           |           |
|  | AMC Capital IV, SCSp                       | London        |       | Return of Capital                            | 08/23/2018                    | 04/28/2021         | 219,619   | (54,518)                                      |   |   |   |   | (54,518)  | 219,619  | 219,619              |  |  |                                     |                   |           |
|  | Arrowhead Capital Fund III, LP             | Greenwich     | CT    | ROC, Stock Sale, Income Dist                 | 12/20/2017                    | 06/25/2021         | 20,463  | (40,380)                                      |   |   |   |   | (40,380)  | 20,463   | 616,760              | 596,297  | 596,297                                |                                     | 43,689            |           |
|  | Bridgepoint Credit Opportunities III LP    | Stockholm     | SWE   | Return of Capital                            | 11/16/2017                    | 04/15/2021         | 306,336   | (57,555)                                      |   |   |   |   | (57,555)  | 306,336  | 306,336              |  |  |                                     |                   |           |
|  | Capital Royalty Partners II, LP            | Houston       | TX    | Stock Sale                                   | 12/18/2012                    | 04/15/2021         |   | (41,261)                                      |   |   |   |   | (41,261)  |  | 25,247               |  | 25,247                                 |                                     |                   |           |
| 22574*-10-0  | Crescent Mezzanine Partners VI, LP         | Los Angeles   | CA    | Return of Capital, Income                    | 07/05/2012                    | 05/13/2021         | 1,922,332   | (32,195)                                      |   |   |   |   | (32,195)  | 1,922,332  | 1,922,332            |  |  |                                     | 42,774            |           |
|  | Crescent Mezzanine Partners VII, LP        | Los Angeles   | CA    | Return of Capital, Income                    | 09/28/2016                    | 06/21/2021         | 503,211   | (43,816)                                      |   |   |   |   | (43,816)  | 503,211  | 503,211              |  |  |                                     | 150,469           |           |
|  | CRG Partners III, LP                       | Houston       | TX    | ROC, Stock Sale, Income Dist                 | 12/15/2016                    | 06/28/2021         | 728,249   | (54,287)                                      |   |   |   |   | (54,287)  | 728,249  | 731,621              | 3,372  | 3,372                                  |                                     | 108,034           |           |
|  | CRG Partners IV, LP                        | Houston       | TX    | Stock Sale                                   | 01/28/2019                    | 06/28/2021         |   | (47,682)                                      |   |   |   |   | (47,682)  |  | 730,105              |  | 730,105                                |                                     |                   |           |
|  | Cyprum Investors V, LP                     | Cleveland     | OH    | Income Distribution                          | 08/15/2019                    | 06/22/2021         |   | (47,706)                                      |   |   |   |   | (47,706)  |  |                      |  |  |                                     | 65,465            |           |
|  | Falcon Strategic Partners IV, LP           | Boston        | MA    | Return of Capital, Income                    | 12/31/2013                    | 06/30/2021         | 939,260   | (45,404)                                      |   |   |   |   | (45,404)  | 939,260  | 939,260              |  |  |                                     | 271,496           |           |
|  | Falcon Strategic Partners V, LP            | Boston        | MA    | ROC, Stock Sale, Income Dist                 | 06/13/2016                    | 06/30/2021         | 1,007,004   | (46,166)                                      |   |   |   |   | (46,166)  | 1,007,004  | 1,017,889            | 10,885   | 10,885                                 |                                     | 363,337           |           |
|  | Falko Regional Aircraft Opps Fund II, LP   | St Helier     | JEY   | Return of Capital                            | 03/25/2019                    | 04/30/2021         | 180,445   | (50,208)                                      |   |   |   |   | (50,208)  | 180,445  | 180,445              |  |  |                                     |                   |           |
|  | GCG Investors III, LP                      | Chicago       | IL    | Income Distribution                          | 04/29/2013                    | 04/28/2021         |   | (55,590)                                      |   |   |   |   | (55,590)  |  |                      |  |  |                                     | 286,993           |           |
|  | GCG Investors IV, LP                       | Chicago       | IL    | Return of Capital, Income                    | 03/14/2017                    | 05/25/2021         | 731,455   | (48,413)                                      |   |   |   |   | (48,413)  | 731,455  | 731,455              |  |  |                                     | 446,365           |           |
|  | Global Energy and Infra Power Fund II, LP  | Greenwich     | CT    | Return of Capital, Income                    | 12/23/2014                    | 06/29/2021         | 9,979   | (38,444)                                      |   |   |   |   | (38,444)  | 9,979  | 9,979                |  |  |                                     | 55,035            |           |
|  | Global Power and Energy Infra Fund III, LP | Greenwich     | CT    | Return of Capital, Income                    | 04/05/2019                    | 06/24/2021         | 2,929   | (45,583)                                      |   |   |   |   | (45,583)  | 2,929  | 2,929                |  |  |                                     | 50,899            |           |
|  | GMB Mezzanine Capital IV - Parallel, LP    | Minneapolis   | MN    | Income Distribution                          | 11/13/2020                    | 05/03/2021         |   | (44,799)                                      |   |   |   |   | (44,799)  |  |                      |  |  |                                     | 29,947            |           |
|  | Goldpoint Mezzanine Partners IV, LP        | New York      | NY    | ROC, Stock Sale, Income Dist                 | 12/21/2015                    | 06/15/2021         | 286,038   | (49,857)                                      |   |   |   |   | (49,857)  | 286,038  | 364,677              |  | 78,639                                 | 78,639                              | 215,631           |           |
|  | GoldPoint Partners Private Debt V, LP      | New York      | NY    | Return of Capital, Income                    | 07/02/2020                    | 05/23/2021         | 1,929   | (48,492)                                      |   |   |   |   | (48,492)  | 1,929  | 1,929                |  |  |                                     | 35,502            |           |
|  | Gryphon Mezzanine Partners II, LP          | San Francisco | CA    | Return of Capital, Income                    | 09/25/2019                    | 06/29/2021         | 279,919   | (46,517)                                      |   |   |   |   | (46,517)  | 279,919  | 279,919              |  |  |                                     | 209,693           |           |
|  | LBC Credit Partners V, LP                  | Radnor        | PA    | Return of Capital, Income                    | 07/17/2020                    | 06/28/2021         | 8,397   | (46,036)                                      |   |   |   |   | (46,036)  | 8,397  | 8,397                |  |  |                                     | 58,705            |           |
|  | MC-Seamax Shipping Opportunities Fund, LP  | Stamford      | CT    | Income Distribution                          | 05/22/2015                    | 04/30/2021         |   | (49,846)                                      |   |   |   |   | (49,846)  |  |                      |  |  |                                     | 264,778           |           |
|  | Midwest Mezzanine Fund IV, LP              | Chicago       | IL    | Income Distribution                          | 06/29/2007                    | 04/12/2021         |   | (238,485)                                     |   |   |   |   | (238,485)   |  |                      |  |  |                                     | 28,913            |           |
|  | Midwest Mezzanine Fund V, LP               | Chicago       | IL    | Return of Capital, Income                    | 06/27/2013                    | 04/13/2021         | 294,502   | (40,897)                                      |   |   |   |   | (40,897)  | 294,502  | 294,502              |  |  |                                     | 62,459            |           |
|  | MML Capital Partners Fund VI, LP           | London        |       | ROC, Stock Sale, Income Dist                 | 12/04/2014                    | 04/21/2021         | 90,339  | (67,584)                                      |   |   |   |   | (67,584)  | 90,339   | 92,766               |  | 2,427                                  | 2,427                               | 6,811             |           |
|  | New Canaan Funding Mezzanine VI, LP        | New Canaan    | CT    | Return of Capital, Income                    | 11/23/2015                    | 04/07/2021         | 437,117   | (45,165)                                      |   |   |   |   | (45,165)  | 437,117  | 437,117              |  |  |                                     | 91,006            |           |
|  | Northstar Mezzanine Partners IV, LP        | Minneapolis   | MN    | Return of Capital, Income                    | 11/28/2005                    | 05/20/2021         | 28,788  |   |   |   |   |   |   | 28,788   | 28,788               |  |  |                                     | (28,788)          |           |
|  | Northstar Mezzanine Partners V, LP         | Minneapolis   | MN    | Return of Capital, Income                    | 08/30/2007                    | 05/26/2021         | 97,111  | (43,199)                                      |   |   |   |   | (43,199)  | 97,111   | 97,111               |  |  |                                     | 496,152           |           |
|  | PA Direct Credit Opportunities Fund II     | Darien        | CT    | ROC, Stock Sale, Income Dist                 | 05/15/2017                    | 05/28/2021         | 958,730   | (46,220)                                      |   |   |   |   | (46,220)  | 958,730  | 1,160,401            |  | 201,671                                | 201,671                             | 156,777           |           |
|  | PA Direct Credit Opportunities Fund III    | Darien        | CT    | Income Distribution                          | 11/02/2020                    | 05/12/2021         |   | (55,939)                                      |   |   |   |   | (55,939)  |  |                      |  |  |                                     | 96,725            |           |
|  | Partners Group Direct Mezzanine 2011, LP   | St Peter Port |       | Return of Capital, Income                    | 12/11/2012                    | 06/24/2021         | 72,195  | (40,902)                                      |   |   |   |   | (40,902)  | 72,195   | 72,195               |  |  |                                     | 4,472             |           |
|  | Peninsula Fund V, LP                       | Detroit       | MI    | Income Distribution                          | 06/01/2010                    | 05/26/2021         |   | (71,597)                                      |   |   |   |   | (71,597)  |  |                      |  |  |                                     | 51,399            |           |
|  | Peninsula Fund VI, LP                      | Detroit       | MI    | ROC, Stock Sale, Income Dist                 | 11/16/2015                    | 06/29/2021         | 778,418   | (48,474)                                      |   |   |   |   | (48,474)  | 778,418  | 1,083,799            |  | 305,381                                | 305,381                             | 261,177           |           |
|  | Riverside Strategic Capital Fund I, LP     | New York      | NY    | ROC, Stock Sale, Income Dist                 | 10/16/2015                    | 06/21/2021         | 798,535   | (43,915)                                      |   |   |   |   | (43,915)  | 798,535  | 1,566,368            |  | 767,833                                | 767,833                             | 436,502           |           |
|  | Siguler Guff Distressed Opps Fund III, LP  | New York      | NY    | Stock Sale, Income Dist                      | 11/12/2008                    | 06/29/2021         |   | (39,764)                                      |   |   |   |   | (39,764)  |  | 5,978                |  | 5,978                                  |                                     | 6,741             |           |
|  | Siguler Guff Small Bus Credit Opps Fund II | Boston        | MA    | ROC, Stock Sale, Income Dist                 | 12/05/2019                    | 06/28/2021         | 422,276   | (46,482)                                      |   |   |   |   | (46,482)  | 422,276  | 422,276              |  |  |                                     | 172,428           |           |
|  | Siguler Guff Small Bus Credit Opps Fund    | Boston        | MA    | ROC, Stock Sale, Income Dist                 | 10/06/2017                    | 05/13/2021         | 331,179   | (43,152)                                      |   |   |   |   | (43,152)  | 331,179  | 334,986              |  | 3,807                                  | 3,807                               | 45,680            |           |
|  | TCH Crescent Mezzanine Partners V, LP      | Los Angeles   | CA    | ROC, Stock Sale, Income Dist                 | 03/20/2008                    | 05/27/2021         | 129,861   | (39,527)                                      |   |   |   |   | (39,527)  | 129,861  | 1,463,554            |  | 1,333,693                              | 1,333,693                           | 12,840            |           |
|  | Tenex Capital Partners III, LP             | New York      | NY    | Income Distribution                          | 04/23/2021                    | 05/06/2021         |   | (44,309)                                      |   |   |   |   | (44,309)  |  |                      |  |  |                                     | 177               |           |
|  | Varde Fund X, LP                           | Minneapolis   | MN    | Income Distribution                          | 06/30/2011                    | 06/14/2021         |   | (40,724)                                      |   |   |   |   | (40,724)  |  |                      |  |  |                                     | 38,689            |           |
|  | Varde Fund XI, LP                          | Minneapolis   | MN    | Return of Capital                            | 02/03/2014                    | 06/01/2021         | 629,013   | (122,711)                                     |   |   |   |   | (122,711)   | 629,013  | 629,013              |  |  |                                     |                   |           |
|  | Varde XII, LP                              | Minneapolis   | MN    | Return of Capital                            | 11/17/2016                    | 05/26/2021         | 875,906   | (53,575)                                      |   |   |   |   | (53,575)  | 875,906  | 875,906              |  |  |                                     |                   |           |
|  | Yukon Capital Partners II, LP              | Minneapolis   | MN    | ROC, Stock Sale, Income Dist                 | 12/19/2013                    | 05/18/2021         | 681,538   | (63,749)                                      |   |   |   |   | (63,749)  | 681,538  | 485,914              |  | 4,376                                  | 4,376                               | 186,411           |           |
|  | Yukon Capital Partners III, LP             | Minneapolis   | MN    | ROC, Stock Sale, Income Dist                 | 07/18/2017                    | 04/27/2021         | 839,836   | (48,705)                                      |   |   |   |   | (48,705)  | 839,836  | 964,499              |  | 124,663                                | 124,663                             | 209,670           |           |
|  | Yukon Capital Partners, LP                 | Minneapolis   | MN    | Income Distribution                          | 06/02/2010                    | 04/09/2021         |   | (40,331)                                      |   |   |   |   | (40,331)  |  |                      |  |  |                                     | 97,508            |           |
| 2599999. Joint Venture Interests - Other - Unaffiliated        |  |               |       |  |                               |                    |   | 14,772,487                                    | (2,531,961)   |   |   |   | (2,531,961)   | 14,772,487   | 18,966,861           |  | 4,194,374                              | 4,194,374                           | 5,694,722         |           |
| 401378-AB-0  | Guardian Life Insurance Co of America      | New York      | NY    | Direct                                       | 12/19/2017                    | 06/30/2021         | 3,414   |   | (3,414)   |   |   |   | (3,414)   |  |                      |  |  |                                     | 322,115           |           |
| 401378-AD-6  | Guardian Life Insurance Co of America      | New York      | NY    | Direct                                       | 01/14/2020                    | 06/30/2021         | (4)   |   | 4   |   |   |   | 4   |  |                      |  |  |                                     |                   |           |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE BA - PART 3**

Showing Other Long-Term Invested Assets **DISPOSED**, Transferred or Repaid During the Current Quarter

| 1<br>CUSIP<br>Identification  | 2<br>Name or Description                   | Location     |            | 5<br>Name of Purchaser or<br>Nature of Disposal | 6<br>Date<br>Originally<br>Acquired | 7<br>Disposal<br>Date | 8<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances,<br>Prior<br>Year | Change in Book/Adjusted Carrying Value                      |  |  |  |  |   | 15<br>Book/<br>Adjusted<br>Carrying<br>Value<br>Less<br>Encum-<br>brances<br>on<br>Disposal | 16<br>Consid-<br>eration | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss)<br>on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total<br>Gain<br>(Loss) on<br>Disposal | 20<br>Invest-<br>ment<br>Income |           |
|---|--|--------------|------------|---|-------------------------------------|-----------------------|--|---|--|--|--|--|---|---|--------------------------|---|---|--|---------------------------------|-----------|
|   |  | 3<br>City    | 4<br>State |   |                                     |                       |  | 9<br>Unrealized<br>Valuation<br>Increase<br>(De-<br>crease) | 10<br>Current<br>Year's<br>(Depre-<br>ciation) or<br>(Amorti-<br>zation)/<br>Accretion | 11<br>Current<br>Year's<br>Other<br>Than<br>Tempo-<br>rary<br>Impair-<br>ment<br>Recog-<br>nized | 12<br>Capital-<br>ized<br>Deferred<br>Interest<br>and<br>Other | 13<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(9+10-<br>11+12) | 14<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value |   |                          |   |   |  |                                 |           |
| 575767-AL-2   | Massachusetts Mutual Life Insurance        | Springfield  | MA         | Direct  | 03/20/2017                          | 06/30/2021            | (3)  | 3   |  |  |  | 3  |   |   |                          |   |   |  | 8,575                           |           |
| 575767-AN-8   | Massachusetts Mutual Life Insurance        | Springfield  | MA         | Direct  | 10/11/2019                          | 06/30/2021            | (18)   | 18  |  |  |  | 18   |   |   |                          |   |   |  | 15,699                          |           |
| 575767-AQ-1   | Massachusetts Mutual Life Insurance        | Springfield  | MA         | Direct  | 04/27/2021                          | 06/30/2021            | 602  | (602)   |  |  |  | (602)  |   |   |                          |   |   |  |                                 |           |
| 638671-AL-1   | Nationwide Mutual Insurance Co             | Columbus     | OH         | Direct  | 12/13/2017                          | 06/30/2021            | 7,642  | (7,642)   |  |  |  | (7,642)  |   |   |                          |   |   |  | 371,250                         |           |
| 649526-AE-8   | New York Life Insurance Co                 | Newark       | DE         | Direct  | 10/31/2017                          | 06/30/2021            | 4,259  | (4,259)   |  |  |  | (4,259)  |   |   |                          |   |   |  | 34,516                          |           |
| 649526-AF-5   | New York Life Insurance Co                 | Newark       | DE         | Direct  | 10/18/2017                          | 06/30/2021            | 1,000  | (1,000)   |  |  |  | (1,000)  |   |   |                          |   |   |  | 10,125                          |           |
| 649526-AT-5   | New York Life Insurance                    | New York     | NY         | Direct  | 01/21/2021                          | 06/30/2021            | 9,130  | (9,130)   |  |  |  | (9,130)  |   |   |                          |   |   |  | 187,500                         |           |
| 668138-AC-4   | Northwestern Mutual Life Insurance         | Milwaukee    | WI         | Direct  | 09/20/2019                          | 06/30/2021            | 18   | (18)  |  |  |  | (18)   |   |   |                          |   |   |  |                                 |           |
| 69448F-AA-9   | Pacific Life Insurance Co                  | Omaha        | NE         | Direct  | 10/26/2017                          | 06/30/2021            | (180)  | 180   |  |  |  | 180  |   |   |                          |   |   |  | 437,525                         |           |
| 878091-BD-8   | Teachers Insurance & Annuity Association   | New York     | NY         | Direct  | 09/15/2014                          | 06/30/2021            | (2)  | 2   |  |  |  | 2  |   |   |                          |   |   |  |                                 |           |
| 878091-BF-3   | Teachers Insurance & Annuity Association   | New York     | NY         | Direct  | 02/15/2018                          | 06/30/2021            | 20,707   | (20,707)  |  |  |  | (20,707)   |   |   |                          |   |   |  | 706,365                         |           |
| 95765P-AA-7   | Western & Southern Life Insurance Company  | Cincinnati   | OH         | Direct  | 01/17/2019                          | 06/30/2021            | (311)  | 311   |  |  |  | 311  |   |   |                          |   |   |  |                                 |           |
| 95765P-AE-9   | Western & Southern Life Insurance Company  | Cincinnati   | OH         | Direct  | 04/27/2021                          | 06/30/2021            | (81)   | 81  |  |  |  | 81   |   |   |                          |   |   |  |                                 |           |
| <b>2799999. Surplus Debentures, etc - Unaffiliated</b>                              |  |              |            |   |                                     |                       | 46,173   | (46,173)  |  |  |  | (46,173)   |   |   |                          |   |   |  | 2,093,670                       |           |
|   | Aegon LIHTC Fund 55, LLC                   | Cedar Rapids | IA         | Direct  | 09/14/2018                          | 06/30/2021            | 254,213  | (254,213)   |  |  |  | (254,213)  |   |   |                          |   |   |  |                                 |           |
|   | Aegon LIHTC Fund 62, LLC                   | Cedar Rapids | IA         | Direct  | 04/15/2021                          | 06/30/2021            | 15,105   | (15,105)  |  |  |  | (15,105)   |   |   |                          |   |   |  |                                 |           |
|   | Cinnaire Fund for Housing LP 31            | Lansing      | MI         | Direct  | 10/03/2016                          | 06/30/2021            | 221,412  | (221,412)   |  |  |  | (221,412)  |   |   |                          |   |   |  |                                 |           |
|   | RBC Tax Credit Equity National Fund-28, LP | Charlotte    | NC         | Direct  | 10/10/2018                          | 06/30/2021            | 246,743  | (246,743)   |  |  |  | (246,743)  |   |   |                          |   |   |  |                                 |           |
|   | RBC Community Invests National Fund 31, LP | Charlotte    | NC         | Direct  | 05/27/2021                          | 06/30/2021            | 123,965  | (123,965)   |  |  |  | (123,965)  |   |   |                          |   |   |  |                                 |           |
|   | Red Stone Equity-Fund 75, LP               | New York     | NY         | Direct  | 12/19/2019                          | 06/30/2021            | 242,459  | (242,459)   |  |  |  | (242,459)  |   |   |                          |   |   |  |                                 |           |
|   | Red Stone Equity-Fund 84, LP               | New York     | NY         | Direct  | 04/26/2021                          | 06/30/2021            | 32,392   | (32,392)  |  |  |  | (32,392)   |   |   |                          |   |   |  |                                 |           |
|   | WNC Institutional Tax Credit Fund 44, LP   | Irvine       | CA         | Direct  | 03/29/2018                          | 06/30/2021            | 225,660  | (225,660)   |  |  |  | (225,660)  |   |   |                          |   |   |  |                                 |           |
|   | WNC Institutional Tax Credit Fund 49, LP   | Irvine       | CA         | Direct  | 08/10/2020                          | 06/30/2021            | 108,119  | (108,119)   |  |  |  | (108,119)  |   |   |                          |   |   |  |                                 |           |
| <b>3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated</b> |  |              |            |   |                                     |                       | 1,470,068  | (1,470,068)   |  |  |  | (1,470,068)  |   |   |                          |   |   |  |                                 |           |
|   | MN Life Ins Co Rabbi Trust                 | St. Paul     | MN         | Sales within trust                              | 01/01/1994                          | 06/30/2021            | 10,597   |   |  |  |  | 10,597   | 74,334  |   |                          | 63,737  | 63,737  |  | 24,217                          |           |
| <b>4699999. Any Other Class of Assets - Unaffiliated</b>                            |  |              |            |   |                                     |                       | 10,597   |   |  |  |  | 10,597   | 74,334  |   |                          | 63,737  | 63,737  |  | 24,217                          |           |
|   | Allied Wealth Partners (Langdon)           | Parsippany   | NJ         | Principal reduction payment                     | 12/23/2009                          | 06/30/2021            | 7,075  |   |  |  |  | 7,075  | 7,075   |   |                          |   |   |  | 5,682                           |           |
| <b>4799999. Any Other Class of Assets - Affiliated</b>                              |  |              |            |   |                                     |                       | 7,075  |   |  |  |  |  | 7,075   | 7,075   |                          |   |   |  |                                 | 5,682     |
| <b>4899999. Total - Unaffiliated</b>  |  |              |            |   |                                     |                       | 34,210,485   | (6,039,412)   | (1,516,241)  | 962,502  |  |  | (8,518,155)   | 31,731,742  | 64,610,590               |   | 32,878,848                                      | 32,878,848                                   |                                 | 9,955,978 |
| <b>4999999. Total - Affiliated</b>  |  |              |            |   |                                     |                       | 7,075  |   |  |  |  |  | 7,075   | 7,075   |                          |   |   |  |                                 | 5,682     |
| <b>5099999 - Totals</b>   |  |              |            |   |                                     |                       | 34,217,560   | (6,039,412)   | (1,516,241)  | 962,502  |  |  | (8,518,155)   | 31,738,817  | 64,617,665               |   | 32,878,848                                      | 32,878,848                                   |                                 | 9,961,660 |

E03.4

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1  | 2   | 3       | 4             | 5                       | 6                         | 7                  | 8                  | 9                                       | 10  |
|--|---|---------|---------------|-------------------------|---------------------------|--------------------|--------------------|---|---|
| CUSIP Identification                                     | Description   | Foreign | Date Acquired | Name of Vendor          | Number of Shares of Stock | Actual Cost        | Par Value          | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 38378Y-TN-9  | Government National Mortgage A 13-165 LZ            |         | 06/01/2021    | Interest Capitalization |                           | 91,626             | 91,626             |   | 1.A   |
| 38379A-QY-9  | Government National Mortgage A 14-26 LZ             |         | 06/01/2021    | Interest Capitalization |                           | 114,551            |                    |   | 1.A   |
| 912810-SS-8  | United States Treasury Note/Bo T 1 5/8 11/15/50     |         | 05/13/2021    | Various                 |                           | 6,965,996          | 8,150,000          | 59,946                                  | 1.A   |
| 912810-ST-6  | United States Treasury Note/Bo T 1 3/8 11/15/40     |         | 05/11/2021    | Various                 |                           | 6,536,006          | 7,525,000          | 48,643                                  | 1.A   |
| 912810-SU-3  | United States Treasury Note/Bo T 1 7/8 02/15/51     |         | 06/29/2021    | Various                 |                           | 14,839,931         | 16,032,000         | 95,559                                  | 1.A   |
| 912810-SY-5  | United States Treasury Note/Bo T 2 1/4 05/15/41     |         | 06/11/2021    | First Bst(NW) - B       |                           | 257,667            | 250,000            | 459                                     | 1.A   |
| 912828-YY-0  | United States Treasury Note/Bo T 1 3/4 12/31/24     |         | 04/02/2021    | Nomura Sec In-E         |                           | 6,225,036          | 5,975,000          | 27,729                                  | 1.A   |
| 91282C-BL-4  | United States Treasury Note/Bo T 1 1/8 02/15/31     |         | 05/13/2021    | Various                 |                           | 7,488,939          | 7,850,000          | 19,147                                  | 1.A   |
| 91282C-BP-5  | United States Treasury Note/Bo T 1 1/8 02/29/28     |         | 04/07/2021    | Bank of America-E       |                           | 494,455            | 500,000            | 611                                     | 1.A   |
| 91282C-BS-9  | United States Treasury Note/Bo T 1 1/4 03/31/28     |         | 05/06/2021    | Wells Fargo             |                           | 500,645            | 500,000            | 683                                     | 1.A   |
| 91282C-BT-7  | United States Treasury Note/Bo T 0 3/4 03/31/26     |         | 04/08/2021    | Citigroup               |                           | 12,482,499         | 12,555,000         | 1,911                                   | 1.A   |
| 91282C-BV-2  | United States Treasury Note/Bo T 0 3/8 04/15/24     |         | 05/13/2021    | Various                 |                           | 11,962,345         | 11,950,000         | 2,329                                   | 1.A   |
| 91282C-BW-0  | United States Treasury Note/Bo T 0 3/4 04/30/26     |         | 05/26/2021    | Various                 |                           | 14,673,697         | 14,700,000         | 9,041                                   | 1.A   |
| 91282C-BX-8  | United States Treasury Note/Bo T 0 1/8 04/30/23     |         | 05/24/2021    | Citigroup               |                           | 37,980,830         | 38,000,000         | 3,227                                   | 1.A   |
| 91282C-BZ-3  | United States Treasury Note/Bo T 1 1/4 04/30/28     |         | 05/24/2021    | Various                 |                           | 7,581,362          | 7,600,000          | 4,314                                   | 1.A   |
| 91282C-CB-5  | United States Treasury Note/Bo T 1 5/8 05/15/31     |         | 06/15/2021    | Various                 |                           | 22,628,237         | 22,395,000         | 26,987                                  | 1.A   |
| 91282C-CC-3  | United States Treasury Note/Bo T 0 1/4 05/15/24     |         | 05/19/2021    | Goldman Sachs           |                           | 1,651,638          | 1,655,000          | 67                                      | 1.A   |
| 91282C-CD-1  | United States Treasury Note/Bo T 0 1/8 05/31/23     |         | 06/11/2021    | Morgan J P-B            |                           | 20,991,047         | 21,000,000         | 1,291                                   | 1.A   |
| 91282C-CE-9  | United States Treasury Note/Bo T 1 1/4 05/31/28     |         | 06/22/2021    | Various                 |                           | 102,770,793        | 103,000,000        | 16,018                                  | 1.A   |
| 91282C-CF-6  | United States Treasury Note/Bo T 0 3/4 05/31/26     |         | 06/08/2021    | Various                 |                           | 11,031,921         | 11,045,000         | 1,817                                   | 1.A   |
| 91282C-CG-4  | United States Treasury Note/Bo T 0 1/4 06/15/24     |         | 06/29/2021    | Citigroup               |                           | 1,217,491          | 1,225,000          | 134                                     | 1.A   |
| <b>0599999. Subtotal - Bonds - U.S. Governments</b>      |   |         |               |                         |                           | <b>288,486,712</b> | <b>292,113,177</b> | <b>319,913</b>                          | <b>XXX</b>  |
| 66977W-AS-8  | NOVA Chemicals Corp NCX 4 1/4 05/15/29              | A.      | 04/28/2021    | Fort Washington         |                           | 411,228            |                    |   | 3.C FE  |
| <b>1099999. Subtotal - Bonds - All Other Governments</b> |   |         |               |                         |                           | <b>411,228</b>     | <b>411,000</b>     |   | <b>XXX</b>  |
| 31320W-AH-6  | Freddie Mac Pool Pool #SD8108                       |         | 05/17/2021    | Nomura Sec In-E         |                           | 21,914,331         | 20,929,968         | 22,674                                  | 1.A   |
| 3133AM-EP-7  | Freddie Mac Pool Pool #OC2842                       |         | 06/15/2021    | Wells Fargo             |                           | 5,024,865          | 4,850,000          | 5,726                                   | 1.A   |
| 3136AH-V9-8  | Fannie Mae REMICS 13-133 BZ                         |         | 06/01/2021    | Interest Capitalization |                           | 89,534             | 89,534             |   | 1.A   |
| 3137B5-20-5  | Freddie Mac REMICS 4259 EZ                          |         | 06/01/2021    | Interest Capitalization |                           | 101,476            |                    |   | 1.A   |
| 31418D-05-4  | Fannie Mae Pool #MA4075                             |         | 05/14/2021    | Mizuho Securities       |                           | 1,171,368          | 1,122,185          | 1,325                                   | 1.A   |
| 31418D-X9-8  | Fannie Mae Pool #MA4303                             |         | 04/23/2021    | TD Securities           |                           | 1,028,197          | 994,553            | 1,547                                   | 1.A   |
| 31418D-Y3-0  | Fannie Mae Pool #MA4329                             |         | 04/28/2021    | Amherst                 |                           | 619,078            | 600,000            | 933                                     | 1.A   |
| 31418D-YC-0  | Fannie Mae Pool #MA4306                             |         | 06/29/2021    | Bank of America-E       |                           | 30,682,090         | 29,644,532         | 59,701                                  | 1.A   |
| 35563P-2S-7  | Seasoned Credit Risk Transfer 21-2 MTU              |         | 06/09/2021    | Morgan J P-B            |                           | 20,570,252         | 19,734,062         | 60,853                                  | 1.A   |
| 35563P-2U-2  | Seasoned Credit Risk Transfer 21-2 MBU              |         | 06/09/2021    | Morgan J P-B            |                           | 5,056,812          | 5,000,000          | 15,278                                  | 1.A   |
| 35563P-YB-2  | Seasoned Credit Risk Transfer 21-1 MBU              |         | 04/08/2021    | Citigroup               |                           | 4,928,634          | 5,000,000          | 14,583                                  | 1.A   |
| <b>3199999. Subtotal - Bonds - U.S. Special Revenues</b> |   |         |               |                         |                           | <b>91,186,637</b>  | <b>88,066,310</b>  | <b>182,620</b>                          | <b>XXX</b>  |
| 00153@-AA-1  | APCT Holdings LLC 493691 12.5 25                    |         | 04/01/2021    | Interest Capitalization |                           | 19,488             | 19,488             |   | 5.B GI  |
| 00179V-AD-8  | AMSR Trust 21-SFR2 D                                |         | 06/23/2021    | Goldman Sachs           |                           | 1,100,000          | 1,100,000          |   | 2.C FE  |
| 00253X-AB-7  | American Airlines Inc/AAdvanta AAL 5 3/4 04/20/29   |         | 05/06/2021    | Fort Washington         |                           | 216,146            | 202,000            | 1,386                                   | 3.B FE  |
| 020002-BG-5  | Allstate Corp/The ALL 3.85 08/10/49                 |         | 05/18/2021    | Wells Fargo             |                           | 5,596,200          | 5,000,000          | 53,472                                  | 1.G FE  |
| 03060N-AD-2  | Americo Life Inc AMERIC 3.45 04/15/31               |         | 04/08/2021    | Morgan J P-B            |                           | 19,946,400         | 20,000,000         |   | 2.C FE  |
| 03674X-AQ-9  | Antero Resources Corp AR 7 5/8 02/01/29             |         | 05/04/2021    | Fort Washington         |                           | 181,148            | 166,000            | 3,516                                   | 4.A FE  |
| 03674X-AS-5  | Antero Resources Corp AR 5 3/8 03/01/30             |         | 05/17/2021    | Fort Washington         |                           | 52,000             | 52,000             |   | 4.A FE  |
| 04621W-AD-2  | Assured Guaranty US Holdings I AGO 3.15 06/15/31    |         | 05/19/2021    | Goldman Sachs           |                           | 14,957,550         | 15,000,000         |   | 1.F FE  |
| 06683*-AA-9  | Banyantech Alpha LLC BANTECH 13 25                  |         | 04/01/2021    | Interest Capitalization |                           | 6,172              | 6,172              |   | 5.B GI  |
| 071734-AN-7  | Bausch Health Cos Inc BHCCN 4 7/8 06/01/28          |         | 05/24/2021    | Fort Washington         |                           | 155,000            | 155,000            |   | 3.B FE  |
| 071813-BY-4  | Baxter International Inc BAX 3.95 04/01/30          |         | 05/13/2021    | Tax Free Exchange       |                           | 3,488,317          | 3,500,000          | 16,129                                  | 1.G FE  |
| 071813-CB-3  | Baxter International Inc BAX 1.73 04/01/31          |         | 05/13/2021    | Tax Free Exchange       |                           | 10,093,395         | 10,000,000         | 20,183                                  | 2.A FE  |
| 073685-AH-2  | Beacon Roofing Supply Inc BEON 4 1/8 05/15/29       |         | 04/23/2021    | Fort Washington         |                           | 116,000            | 116,000            |   | 4.C FE  |
| 073914-C2-7  | Structured Asset Mortgage Inve 98-2 B               |         | 06/01/2021    | Interest Capitalization |                           |                    |                    |   | 1.D FM  |
| 09031W-AA-1  | Bimbo Bakeries USA Inc BIMBOA 4 05/17/51            |         | 05/12/2021    | JP Morgan Muni Broker   |                           | 467,006            | 475,000            |   | 2.B FE  |
| 093662-AJ-3  | Block Financial LLC HRB 2 1/2 07/15/28              |         | 06/22/2021    | Various                 |                           | 6,146,410          | 6,175,000          |   | 2.C FE  |
| 09951L-AB-9  | Booz Allen Hamilton Inc BAH 4 07/01/29              |         | 06/07/2021    | Fort Washington         |                           | 105,000            | 105,000            |   | 3.C FE  |
| 120568-BC-3  | Bunge Ltd Finance Corp BG 2 3/4 05/14/31            |         | 05/07/2021    | Goldman Sachs           |                           | 4,537,351          | 4,550,000          |   | 2.C FE  |
| 1248EP-CN-1  | CCO Holdings LLC / CCO Holding CHTR 4 1/2 05/01/32  |         | 05/11/2021    | Tax Free Exchange       |                           | 200,351            | 196,000            | 245                                     | 3.B FE  |
| 126458-AE-8  | CTR Partnership LP / CareTrust CTREV 3 7/8 06/30/28 |         | 06/04/2021    | Fort Washington         |                           | 261,938            | 261,000            |   | 3.A FE  |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                     | 6                         | 7           | 8           | 9                                       | 10  |
|----------------------|--|---------|---------------|-----------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description  | Foreign | Date Acquired | Name of Vendor        | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 12737#-AA-9          | CSFV Core II LLC 1820549D 2.77 31                    |         | 04/01/2021    | US Bancorp            |                           | 14,000,000  | 14,000,000  |   | 2.A Z   |
| 13057Q-AH-0          | California Resources Corp CRC 7 1/8 02/01/26         |         | 04/28/2021    | Fort Washington       |                           | 71,575      | 70,000      | 1,385                                   | 4.B FE  |
| 130789-#A-8          | California Water Service Group CWT 2.87 51           |         | 05/11/2021    | US Bancorp            |                           | 2,700,000   | 2,700,000   |   | 1.D Z   |
| 130789-#B-6          | California Water Service Group CWT 3.02 61           |         | 05/11/2021    | US Bancorp            |                           | 2,660,000   | 2,660,000   |   | 1.D Z   |
| 141781-BR-4          | Cargill Inc CARGIL 3 1/8 05/25/51                    |         | 05/21/2021    | Bank of America-E     |                           | 37,568,700  | 38,000,000  |   | 1.F FE  |
| 143905-AP-2          | Carriage Services Inc CSV 4 1/4 05/15/29             |         | 04/29/2021    | Fort Washington       |                           | 259,000     | 259,000     |   | 4.B FE  |
| 14687T-AB-3          | Carvana Auto Receivables Trust 21-P2 A2              |         | 06/15/2021    | Wells Fargo           |                           | 2,499,803   | 2,500,000   |   | 1.A FE  |
| 14687T-AC-1          | Carvana Auto Receivables Trust 21-P2 A3              |         | 06/15/2021    | Wells Fargo           |                           | 2,499,858   | 2,500,000   |   | 1.A FE  |
| 14687T-AD-9          | Carvana Auto Receivables Trust 21-P2 A4              |         | 06/15/2021    | Wells Fargo           |                           | 1,999,315   | 2,000,000   |   | 1.A FE  |
| 15189T-AY-3          | CenterPoint Energy Inc CNP 3.7 09/01/49              |         | 06/14/2021    | Wells Fargo           |                           | 420,820     | 400,000     | 4,317                                   | 2.B FE  |
| 17259U-A*-6          | CION Investment Corp CNIC 4.50 26                    |         | 04/21/2021    | Goldman Sachs         |                           | (6,000,000) | (6,000,000) |   | 2.B PL  |
| 17329P-CL-4          | Citigroup Mortgage Loan Trust 21-INV1 A7A            |         | 06/30/2021    | Citigroup             |                           | 2,257,234   | 2,200,000   | 5,653                                   | 1.A Z   |
| 174610-AW-5          | Citizens Financial Group Inc CFG 2.638 09/30/32      |         | 06/25/2021    | Tax Free Exchange     |                           | 11,429,204  | 11,427,000  | 71,174                                  | 2.B FE  |
| 18538R-AJ-2          | Clearwater Paper Corp CLW 4 3/4 08/15/28             |         | 06/09/2021    | Fort Washington       |                           | 149,176     | 151,000     | 1,999                                   | 3.C FE  |
| 20454P-AC-7          | Compeer Financial FLCA/Compeer CMPFIN 3 3/8 06/01/36 |         | 05/12/2021    | Piper Sandler & Co.-B |                           | 10,000,000  | 10,000,000  |   | 2.B FE  |
| 225655-A@-8          | Crescent Capital BDC Inc CCAP 4.0 26                 |         | 05/05/2021    | Wells Fargo           |                           | 7,460,000   | 7,460,000   |   | 2.C FE  |
| 22822V-AY-7          | Crown Castle International Cor CCI 2 1/2 07/15/31    |         | 06/15/2021    | Morgan J P-B          |                           | 2,992,290   | 3,000,000   |   | 2.C FE  |
| 23345M-AA-5          | DT Midstream Inc DTMINC 4 1/8 06/15/29               |         | 05/27/2021    | Various               |                           | 9,641,551   | 9,615,000   |   | 3.A FE  |
| 23345M-AB-3          | DT Midstream Inc DTMINC 4 3/8 06/15/31               |         | 05/25/2021    | Barclays Capital      |                           | 3,675,000   | 3,675,000   |   | 3.A FE  |
| 235825-AH-9          | Dana Inc DAN 4 1/4 09/01/30                          |         | 04/29/2021    | Fort Washington       |                           | 43,000      | 43,000      |   | 3.B FE  |
| 244199-BK-0          | Deere & Co DE 3 3/4 04/15/50                         |         | 05/13/2021    | Morgan St(Ny)-B       |                           | 2,574,329   | 2,292,000   | 7,640                                   | 1.F FE  |
| 24703T-AA-4          | Dell International LLC / EMC C DELL 5.45 06/15/23    |         | 06/22/2021    | Tax Free Exchange     |                           | 2,751,300   | 2,700,000   | 2,861                                   | 2.C FE  |
| 24703T-AD-8          | Dell International LLC / EMC C DELL 6.02 06/15/26    |         | 06/22/2021    | Tax Free Exchange     |                           | 14,100,023  | 14,050,000  | 16,446                                  | 2.C FE  |
| 24703T-AG-1          | Dell International LLC / EMC C DELL 5.3 10/01/29     |         | 06/22/2021    | Tax Free Exchange     |                           | 1,665,478   | 1,675,000   | 19,974                                  | 2.C FE  |
| 24703T-AK-2          | Dell International LLC / EMC C DELL 8.35 07/15/46    |         | 06/22/2021    | Tax Free Exchange     |                           | 759,953     | 600,000     | 21,849                                  | 2.C FE  |
| 247361-ZT-8          | Delta Air Lines Inc DAL 3 3/4 10/28/29               |         | 04/21/2021    | Fort Washington       |                           | 44,606      | 45,000      | 820                                     | 3.A FE  |
| 254683-CM-5          | Discover Card Execution Note T 19-A3 A               |         | 05/25/2021    | TD Securities         |                           | 1,726,440   | 1,725,000   | 1,087                                   | 1.A FE  |
| 26884L-AM-1          | EQT Corp EQT 3 1/8 05/15/26                          |         | 05/10/2021    | Fort Washington       |                           | 60,000      | 60,000      |   | 3.B Z   |
| 26884L-AN-9          | EQT Corp EQT 3 5/8 05/15/31                          |         | 05/10/2021    | Fort Washington       |                           | 77,000      | 77,000      |   | 3.B Z   |
| 26969P-AB-4          | Eagle Materials Inc EXP 2 1/2 07/01/31               |         | 06/17/2021    | Morgan J P-B          |                           | 22,806,570  | 23,000,000  |   | 2.B FE  |
| 276480-AC-4          | Eastern Gas Transmission & Sto BRKHEC 4.6 12/15/44   |         | 06/30/2021    | Taxable Exchange      |                           | 408,097     | 350,000     | 671                                     | 1.G FE  |
| 276480-AE-0          | Eastern Gas Transmission & Sto BRKHEC 4.8 11/01/43   |         | 06/30/2021    | Taxable Exchange      |                           | 403,851     | 340,000     | 2,675                                   | 1.G FE  |
| 28470R-AH-5          | Caesars Entertainment Inc CZR 6 1/4 07/01/25         |         | 05/25/2021    | Fort Washington       |                           | 357,170     | 338,000     | 8,478                                   | 4.B FE  |
| 29977A-C#-0          | Evercore Partners Inc EVR 1.97 25                    |         | 04/21/2021    | Morgan J P-B          |                           | (4,000,000) | (4,000,000) |   | 2.B   |
| 30034T-AA-1          | Everi Holdings Inc EVRI 5 07/15/29                   |         | 06/30/2021    | Fort Washington       |                           | 39,000      | 39,000      |   | 4.A Z   |
| 30306V-AF-6          | FLNG Liquefaction 3 LLC FLNG 3.08 39                 |         | 04/16/2021    | Mizuho Securities     |                           | 28,667,000  | 28,667,000  |   | 2.B FE  |
| 30321L-2A-9          | F&G Global Funding FNF 1 3/4 06/30/26                |         | 06/23/2021    | First Bst(NY) - B     |                           | 12,996,230  | 13,000,000  |   | 1.G FE  |
| 33767W-AC-7          | FirstKey Homes 2020-SFR1 Trust 21-SFR1 B             |         | 06/29/2021    | Morgan St(Ny)-B       |                           | 1,999,924   | 2,000,000   |   | 1.D FE  |
| 33851P-AE-5          | Flagstar Mortgage Trust 21-SINV A5                   |         | 06/18/2021    | Goldman Sachs-E       |                           | 2,630,121   | 2,575,000   | 5,007                                   | 1.A FE  |
| 34528G-AK-2          | Ford Credit Auto Owner Trust 2 20-A A3               |         | 06/14/2021    | TD Securities         |                           | 2,016,953   | 2,000,000   | 58                                      | 1.A FE  |
| 34529S-AA-7          | Ford Credit Auto Owner Trust 2 17-2 A                |         | 05/24/2021    | Various               |                           | 17,425,850  | 16,950,000  | 12,223                                  | 1.A FE  |
| 345397-B6-9          | Ford Motor Credit Co LLC F 3 5/8 06/17/31            |         | 06/22/2021    | Fort Washington       |                           | 200,000     | 200,000     |   | 3.A FE  |
| 346232-AF-8          | Forestar Group Inc FOR 3.85 05/15/26                 |         | 04/08/2021    | Fort Washington       |                           | 224,365     | 224,000     |   | 4.A FE  |
| 34960P-AB-7          | Fortress Transportation and In FTAI 6 1/2 10/01/25   |         | 06/15/2021    | Fort Washington       |                           | 316,160     | 304,000     | 4,017                                   | 3.C FE  |
| 34960P-AD-3          | Fortress Transportation and In FTAI 5 1/2 05/01/28   |         | 04/08/2021    | Fort Washington       |                           | 311,845     | 304,000     |   | 3.C   |
| 35086@-AG-6          | Four Corners Property Trust In FCPT 2.74 29          |         | 04/27/2021    | Morgan J P-B          |                           | 3,335,000   | 3,335,000   |   | 2.C FE  |
| 36257H-BP-0          | GS Mortgage Securities Trust 2 19-GC40 A4            |         | 06/17/2021    | Deutsche Bank         |                           | 19,555,313  | 18,000,000  | 31,600                                  | 1.D FM  |
| 36258V-AD-6          | GM Financial Consumer Automobi 20-2 A3               |         | 04/28/2021    | Morgan J P-B          |                           | 557,820     | 550,000     | 319                                     | 1.A FE  |
| 363576-AB-5          | Arthur J Gallagher & Co AJG 3 1/2 05/20/51           |         | 05/13/2021    | Bank of America-E     |                           | 13,808,418  | 13,975,000  |   | 2.B FE  |
| 37045X-DF-0          | General Motors Financial Co In GM Float 03/08/24     |         | 04/06/2021    | Citigroup             |                           | 2,000,000   | 2,000,000   |   | 2.C FE  |
| 380144-AB-1          | GM Financial Automobile Leasin 21-2 A2               |         | 05/18/2021    | Soc Gen Americas      |                           | 749,985     | 750,000     |   | 1.A FE  |
| 382550-BL-4          | Goodyear Tire & Rubber Co/The GT 5 07/15/29          |         | 05/13/2021    | Fort Washington       |                           | 116,000     | 116,000     |   | 3.C FE  |
| 40390D-AC-9          | HLF Financing Sarl LLC / Herba HLF 4 7/8 06/01/29    |         | 05/06/2021    | Fort Washington       |                           | 231,000     | 231,000     |   | 4.A FE  |
| 43811J-AC-1          | Honda Auto Receivables 2021-2 21-2 A3                |         | 05/18/2021    | Citigroup             |                           | 749,971     | 750,000     |   | 1.A FE  |
| 44644A-AB-3          | Huntington National Bank/The HBAN 2 1/2 08/07/22     |         | 05/24/2021    | RBC Dominion-E        |                           | 17,809,028  | 17,375,000  | 131,519                                 | 1.G FE  |
| 451102-BZ-9          | Icahn Enterprises LP / Icahn E IEP 5 1/4 05/15/27    |         | 06/24/2021    | Fort Washington       |                           | 259,729     | 252,000     | 1,495                                   | 3.C FE  |
| 45258L-AA-5          | Imola Merger Corp IM 4 3/4 05/15/29                  |         | 04/01/2021    | Fort Washington       |                           | 350,578     | 350,000     |   | 3.C FE  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                  | 6                         | 7           | 8           | 9                                       | 10  |
|----------------------|--|---------|---------------|--------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description  | Foreign | Date Acquired | Name of Vendor     | Number of Shares of Stock | Actual Cost | Par Value   | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 45344-AA-1           | Independence Energy Finance LL INDRG 7 1/4 05/01/26  |         | 04/29/2021    | Fort Washington    |                           | 176,550     | 176,000     |   | 4.B FE  |
| 457030-AK-0          | Ingles Markets Inc IMKTA 4 06/15/31                  |         | 06/15/2021    | Fort Washington    |                           | 238,050     | 237,000     |   | 3.B FE  |
| 46590X-AC-0          | JBS USA LUX SA / JBS USA Food JBSSBZ 3 3/4 12/01/31  |         | 05/14/2021    | Fort Washington    |                           | 175,000     | 175,000     |   | 3.A FE  |
| 46648H-BB-8          | JP Morgan Mortgage Trust 2017- 17-2 B4               |         | 06/30/2021    | Baird Rob W        |                           | 2,934,091   | 2,834,871   | 290                                     | 2.B Z   |
| 48259@-AA-3          | Keurig Dr Pepper Inc KDP 3.30 37                     |         | 06/30/2021    | Prudential         |                           | 20,000,000  | 20,000,000  |   | 2.C Z   |
| 483007-AL-4          | Kaiser Aluminum Corp KALU 4 1/2 06/01/31             |         | 05/11/2021    | Fort Washington    |                           | 257,000     | 257,000     |   | 3.B FE  |
| 48305Q-AG-8          | Kaiser Foundation Hospitals KPERM 3.002 06/01/51     |         | 06/08/2021    | Goldman Sachs      |                           | 675,000     | 675,000     |   | 1.D FE  |
| 494368-CA-9          | Kimberly-Clark Corp KMB 2 7/8 02/07/50               |         | 05/14/2021    | Chase Sec Inc      |                           | 582,456     | 600,000     | 4,840                                   | 1.F FE  |
| 50077L-AB-2          | Kraft Heinz Foods Co KHC 4 3/8 06/01/46              |         | 05/13/2021    | Fort Washington    |                           | 361,275     | 337,000     | 5,867                                   | 3.A FE  |
| 501797-AN-4          | L Brands Inc LB 5 1/4 02/01/28                       |         | 05/20/2021    | Fort Washington    |                           | 105,366     | 97,000      | 1,598                                   | 3.C FE  |
| 50212Y-AF-1          | LPL Holdings Inc LPLA 4 3/8 05/15/31                 |         | 05/10/2021    | Morgan J P-B       |                           | 300,000     | 300,000     |   | 3.B FE  |
| 52532X-AB-1          | Leidos Inc LDOS 2.95 05/15/23                        |         | 06/23/2021    | Tax Free Exchange  |                           | 2,244,213   | 2,250,000   | 7,006                                   | 2.C FE  |
| 52532X-AD-7          | Leidos Inc LDOS 3 5/8 05/15/25                       |         | 06/23/2021    | Tax Free Exchange  |                           | 4,985,817   | 5,000,000   | 19,132                                  | 2.C FE  |
| 52532X-AF-2          | Leidos Inc LDOS 4 3/8 05/15/30                       |         | 06/23/2021    | Tax Free Exchange  |                           | 4,941,631   | 5,000,000   | 23,090                                  | 2.C FE  |
| 52532X-AH-8          | Leidos Inc LDOS 2.3 02/15/31                         |         | 06/23/2021    | Tax Free Exchange  |                           | 10,153,624  | 10,000,000  | 81,778                                  | 2.C FE  |
| 53079E-BG-8          | Liberty Mutual Group Inc LIBMUT 4.569 02/01/29       |         | 05/25/2021    | BNP PARIBAS        |                           | 9,865,610   | 8,500,000   | 125,140                                 | 2.B FE  |
| 550241-AA-1          | Lumen Technologies Inc LUMN 5 3/8 06/15/29           |         | 06/02/2021    | Fort Washington    |                           | 389,000     | 389,000     |   | 3.C FE  |
| 55354G-AH-3          | MSCI Inc MSCI 4 11/15/29                             |         | 06/16/2021    | Fort Washington    |                           | 390,561     | 373,000     | 1,238                                   | 3.A FE  |
| 55354G-AK-6          | MSCI Inc MSCI 3 5/8 09/01/30                         |         | 06/07/2021    | Fort Washington    |                           | 150,220     | 148,000     | 1,455                                   | 3.A FE  |
| 55760L-AA-5          | Madison IAQ LLC MADIAQ 4 1/8 06/30/28                |         | 06/23/2021    | Fort Washington    |                           | 259,323     | 259,000     | 39                                      | 4.A FE  |
| 573874-AM-6          | Marvell Technology Inc MRVL 4 7/8 06/22/28           |         | 05/04/2021    | Tax Free Exchange  |                           | 497,297     | 500,000     | 8,938                                   | 2.C FE  |
| 58770G-AC-4          | Mercedes-Benz Auto Lease Trust 21-A A3               |         | 06/14/2021    | Mellon Bk Na-B     |                           | 2,101,230   | 2,100,000   | 15                                      | 1.A FE  |
| 588056-BA-8          | Merger International Inc MERC 5 1/8 02/01/29         |         | 04/05/2021    | Fort Washington    |                           | 183,040     | 176,000     | 1,779                                   | 4.A FE  |
| 58933Y-BB-0          | Merck & Co Inc MRK 2.45 06/24/50                     |         | 06/14/2021    | BNP PARIBAS        |                           | 12,548,584  | 13,600,000  | 159,196                                 | 1.E FE  |
| 59001A-BD-3          | Meritage Homes Corp MTH 3 7/8 04/15/29               |         | 05/06/2021    | Fort Washington    |                           | 111,548     | 107,000     | 269                                     | 3.A FE  |
| 615394-AM-5          | Moog Inc MOGA 4 1/4 12/15/27                         |         | 05/20/2021    | Fort Washington    |                           | 95,370      | 93,000      | 1,746                                   | 3.C FE  |
| 61691G-AS-9          | Morgan Stanley Bank of America 16-C32 A4             |         | 05/27/2021    | Barclays Capital   |                           | 11,812,375  | 10,600,000  |   | 1.D FM  |
| 61692C-AZ-1          | Morgan Stanley Capital I Inc MSC 2021-LB A3          |         | 06/30/2021    | Morgan St(Ny)-B    |                           | 30,299,649  | 30,000,000  | 21,960                                  | 1.A Z   |
| 626738-AF-5          | Murphy Oil USA Inc MUSA 3 3/4 02/15/31               |         | 05/13/2021    | Fort Washington    |                           | 49,000      | 50,000      | 563                                     | 3.B FE  |
| 62928C-AA-0          | NGPL PipeCo LLC NGPLCO 3 1/4 07/15/31                |         | 05/03/2021    | Wells Fargo        |                           | 2,298,275   | 2,300,000   |   | 2.C FE  |
| 63636#-AD-8          | National Hockey League NHL 2.73 25                   |         | 04/21/2021    | Bank of America ML |                           | (1,550,031) | (1,550,000) |   | 2.A PL  |
| 63942J-AA-5          | Navient Private Education Refi 21-CA A               |         | 05/18/2021    | Bank of America-E  |                           | 1,249,713   | 1,250,000   |   | 1.A FE  |
| 644274-AF-9          | New Enterprise Stone & Lime Co NEENST 6 1/4 03/15/26 |         | 06/14/2021    | Fort Washington    |                           | 76,498      | 74,000      | 1,169                                   | 4.A FE  |
| 65249B-AA-7          | News Corp NWSA 3 7/8 05/15/29                        |         | 04/08/2021    | Fort Washington    |                           | 280,000     | 280,000     |   | 3.B FE  |
| 65336Y-AN-3          | Nexstar Broadcasting Inc NXST 4 3/4 11/01/28         |         | 04/07/2021    | Fort Washington    |                           | 106,444     | 105,000     | 2,688                                   | 4.B FE  |
| 67100@-AA-4          | Ochsner Clinic Foundation 79356MF 4.69 43            |         | 05/28/2021    | Prudential         |                           | 6,798,600   | 6,798,600   |   | 2.A Z   |
| 674215-AL-2          | Oasis Petroleum Inc OAS 6 3/8 06/01/26               |         | 05/25/2021    | Fort Washington    |                           | 39,000      | 39,000      |   | 4.B FE  |
| 68622T-AA-9          | Organon Finance 1 LLC ORGNON 4 1/8 04/30/28          |         | 04/08/2021    | Fort Washington    |                           | 206,000     | 206,000     |   | 3.B Z   |
| 68622T-AB-7          | Organon Finance 1 LLC ORGNON 5 1/8 04/30/31          |         | 04/08/2021    | Fort Washington    |                           | 206,000     | 206,000     |   | 3.C Z   |
| 70052L-AC-7          | Park Intermediate Holdings LLC PK 4 7/8 05/15/29     |         | 05/11/2021    | Fort Washington    |                           | 116,000     | 116,000     |   | 4.A Z   |
| 74168L-AA-4          | Primo Water Holdings Inc PRMWCN 4 3/8 04/30/29       |         | 04/21/2021    | Fort Washington    |                           | 426,000     | 426,000     |   | 4.B FE  |
| 74333F-AC-3          | Progress Residential 2021-SFR5 21-SFR5 C             |         | 06/10/2021    | Goldman Sachs      |                           | 1,364,941   | 1,365,000   |   | 1.D FE  |
| 74333F-AD-1          | Progress Residential 2021-SFR5 21-SFR5 D             |         | 06/10/2021    | Goldman Sachs      |                           | 1,534,972   | 1,535,000   |   | 2.A FE  |
| 74348T-AV-4          | Prospect Capital Corp PSEC 3.364 11/15/26            |         | 05/20/2021    | RBC Dominion-E     |                           | 8,888,490   | 9,000,000   |   | 2.C PL  |
| 74456Q-BR-6          | Public Service Electric and Ga PEG 2 1/4 09/15/26    |         | 05/13/2021    | Morgan J P-B       |                           | 2,371,275   | 2,250,000   | 8,719                                   | 1.F FE  |
| 74460W-AE-7          | Public Storage PSA 2.3 05/01/31                      |         | 04/14/2021    | Morgan J P-B       |                           | 12,954,890  | 13,000,000  |   | 1.F FE  |
| 754730-AH-2          | Raymond James Financial Inc RJF 3 3/4 04/01/51       |         | 04/29/2021    | Morgan J P-B       |                           | 7,488,320   | 7,000,000   | 23,333                                  | 2.A FE  |
| 76174L-AA-1          | Reynolds Group Issuer Inc / Re REYNOL 4 10/15/27     |         | 06/17/2021    | Fort Washington    |                           | 224,481     | 228,000     | 1,262                                   | 4.A FE  |
| 79588T-AD-2          | Sammons Financial Group Inc SAMMON 3.35 04/16/31     |         | 04/13/2021    | Bank of America-E  |                           | 9,977,200   | 10,000,000  |   | 2.A FE  |
| 81412D-AA-1          | Security Benefit Global Fundn SEC BEN 1 1/4 05/17/24 |         | 05/14/2021    | RBC Dominion-E     |                           | 2,169,175   | 2,170,000   |   | 1.G FE  |
| 81746T-CD-5          | Sequoia Mortgage Trust 2017-1 17-1 B3                |         | 05/24/2021    | Conversion Broker  |                           | 1,107,823   | 1,069,069   | 2,682                                   | 2.C FE  |
| 817565-CG-7          | Service Corp International/US SCI 4 05/15/31         |         | 05/11/2021    | Various            |                           | 12,000,000  | 12,000,000  |   | 3.C FE  |
| 82967N-BJ-6          | Sirius XM Radio Inc SIRI 4 07/15/28                  |         | 06/07/2021    | Fort Washington    |                           | 105,000     | 105,000     |   | 3.C FE  |
| 845467-AP-4          | Southwestern Energy Co SWN 8 3/8 09/15/28            |         | 06/16/2021    | Fort Washington    |                           | 132,240     | 116,000     | 2,510                                   | 3.C FE  |
| 853496-AC-1          | Standard Industries Inc/NJ BMC AUS 5 02/15/27        |         | 04/27/2021    | Fort Washington    |                           | 145,230     | 141,000     | 1,449                                   | 3.B FE  |
| 864486-AL-9          | Suburban Propane Partners LP/S SPH 5 06/01/31        |         | 05/10/2021    | Fort Washington    |                           | 70,000      | 70,000      |   | 4.A FE  |
| 86787G-AJ-1          | Truist Bank TFC 3.3 05/15/26                         |         | 04/27/2021    | Keybank            |                           | 789,996     | 725,000     | 10,899                                  | 1.G FE  |

E04.2

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2  | 3       | 4             | 5                       | 6                         | 7             | 8             | 9                                       | 10  |
|---|--|---------|---------------|-------------------------|---------------------------|---------------|---------------|---|---|
| CUSIP Identification  | Description  | Foreign | Date Acquired | Name of Vendor          | Number of Shares of Stock | Actual Cost   | Par Value     | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 87105N-AC-4   | Switch Ltd SWCH 4 1/8 06/15/29                       |         | 06/01/2021    | Fort Washington         |                           | 117,000       | 117,000       |   | 4.A FE  |
| 87264A-BD-6   | T-Mobile USA Inc TIMUS 3 3/4 04/15/27                |         | 05/26/2021    | Tax Free Exchange       |                           | 4,998,185     | 5,000,000     | 21,354                                  | 2.C FE  |
| 87264A-CD-5   | T-Mobile USA Inc TIMUS 3 3/8 04/15/29                |         | 05/10/2021    | Fort Washington         |                           | 194,930       | 193,000       | 905                                     | 3.B FE  |
| 88033G-DL-1   | Tenet Healthcare Corp THC 4 1/4 06/01/29             |         | 05/18/2021    | Fort Washington         |                           | 766,000       | 766,000       |   | 4.A FE  |
| 88104L-AE-3   | TerraForm Power Operating LLC TERP 5 01/31/28        |         | 06/14/2021    | Fort Washington         |                           | 122,090       | 116,000       | 2,191                                   | 3.C FE  |
| 89237J-AA-4   | Toyota Auto Loan Extended Note 20-1A A               |         | 05/18/2021    | TD Securities           |                           | 5,414,488     | 5,300,000     | 4,969                                   | 1.A FE  |
| 89237M-AA-7   | Toyota Auto Loan Extended Note 21-1A A               |         | 06/14/2021    | BNP PARIBAS             |                           | 4,526,719     | 4,500,000     | 3,076                                   | 1.A FE  |
| 89238E-AC-0   | Toyota Lease Owner Trust 2021- 21-A A3               |         | 06/14/2021    | Barclays Capital        |                           | 2,003,516     | 2,000,000     | 563                                     | 1.A FE  |
| 893647-BN-6   | TransDigm Inc TDG 4 7/8 05/01/29                     |         | 04/12/2021    | Fort Washington         |                           | 270,000       | 270,000       |   | 4.C FE  |
| 89417E-AR-0   | Travelers Cos Inc/The TRV 3.05 06/08/51              |         | 06/03/2021    | First Bst(NY) - B       |                           | 29,912,100    | 30,000,000    |   | 1.F FE  |
| 90041L-AF-2   | Turning Point Brands Inc TPB 5 5/8 02/15/26          |         | 06/30/2021    | Fort Washington         |                           | 339,480       | 328,000       | 7,226                                   | 3.C FE  |
| 907818-FN-3   | Union Pacific Corp UNP 2.973 09/16/62                |         | 06/04/2021    | Tax Free Exchange       |                           | 17,031,797    | 16,865,000    | 108,636                                 | 1.G FE  |
| 907818-FV-5   | Union Pacific Corp UNP 3.55 05/20/61                 |         | 05/17/2021    | Morgan St(Ny)-B         |                           | 9,949,100     | 10,000,000    |   | 2.B FE  |
| 90932L-AH-0   | United Airlines Inc UAL 4 5/8 04/15/29               |         | 04/14/2021    | Various                 |                           | 702,050       | 698,000       |   | 3.B FE  |
| 914906-AV-4   | Univision Communications Inc UVN 4 1/2 05/01/29      |         | 05/07/2021    | Fort Washington         |                           | 96,000        | 96,000        |   | 4.A FE  |
| 91529Y-AR-7   | Unum Group UNM 4 1/8 06/15/51                        |         | 06/09/2021    | Various                 |                           | 14,853,800    | 15,000,000    |   | 2.C FE  |
| 92343V-FW-9   | Verizon Communications Inc VZ 2.987 10/30/56         |         | 05/05/2021    | Tax Free Exchange       |                           | 10,123,455    | 9,862,000     | 4,091                                   | 2.A FE  |
| 92564R-AA-3   | VICI Properties LP / VICI Note VICI 4 1/4 12/01/26   |         | 05/20/2021    | Fort Washington         |                           | 83,430        | 81,000        | 1,654                                   | 3.B FE  |
| 92840V-AH-5   | Vistra Operations Co LLC VST 4 3/8 05/01/29          |         | 05/06/2021    | Fort Washington         |                           | 171,326       | 171,000       |   | 3.B FE  |
| 94106L-BQ-1   | Waste Management Inc WM 2 06/01/29                   |         | 04/28/2021    | Goldman Sachs           |                           | 549,956       | 550,000       |   | 2.A FE  |
| 957638-AD-1   | Western Alliance Bancorp WAL 3 06/15/31              |         | 06/03/2021    | Piper Sandler & Co.-B   |                           | 18,000,000    | 18,000,000    |   | 2.B FE  |
| 98163W-AC-0   | World Omni Auto Receivables Tr 20-B A3               |         | 05/25/2021    | TD Securities           |                           | 1,005,430     | 1,000,000     | 210                                     | 1.A FE  |
| 98163W-AD-8   | World Omni Auto Receivables Tr 20-B A4               |         | 04/28/2021    | Wells Fargo             |                           | 504,785       | 500,000       | 171                                     | 1.A FE  |
| 98262P-AA-9   | WW International Inc WW 4 1/2 04/15/29               |         | 04/01/2021    | Fort Washington         |                           | 141,000       | 141,000       |   | 3.C FE  |
| 98978V-AM-5   | Zoetis Inc ZTS 3.95 09/12/47                         |         | 04/28/2021    | Various                 |                           | 13,475,940    | 12,000,000    | 63,200                                  | 2.B FE  |
| 02156L-AF-8   | Alltice France SA/France SFRFP 5 1/8 07/15/29        | D.      | 04/13/2021    | Fort Washington         |                           | 200,000       | 200,000       |   | 4.B FE  |
| 046353-AU-2   | AstraZeneca PLC AZN 4 3/8 08/17/48                   | D.      | 04/29/2021    | Jeffries & Co-E         |                           | 8,260,560     | 7,000,000     | 64,653                                  | 2.A FE  |
| 046353-AM-0   | AstraZeneca PLC AZN 4 3/8 11/16/45                   | D.      | 04/27/2021    | First Bst(NY) - B       |                           | 1,962,576     | 1,650,000     | 32,685                                  | 2.A FE  |
| 04686J-AD-3   | Athene Holding Ltd ATH 3.95 05/25/51                 | D.      | 05/20/2021    | Bank of America-E       |                           | 11,922,720    | 12,000,000    |   | 2.A FE  |
| 05523#-AA-1   | BAE Systems PLC BA 3.39 42                           | D.      | 06/16/2021    | Prudential              |                           | 1,054,197     | 1,054,197     |   | 2.B Z   |
| 136375-CV-2   | Canadian National Railway Co CNRNCN 4.45 01/20/49    | A.      | 05/20/2021    | Citigroup               |                           | 25,501,927    | 21,396,000    | 320,590                                 | 1.F FE  |
| 17186H-AC-6   | Cimpress PLC CMPR 7 06/15/26                         | D.      | 04/29/2021    | Fort Washington         |                           | 233,933       | 222,000       | 5,811                                   | 4.C FE  |
| 20752T-AA-2   | Connect Finco SARL / Connect U ISATLN 6 3/4 10/01/26 | D.      | 05/20/2021    | Fort Washington         |                           | 206,000       | 200,000       | 1,988                                   | 4.A FE  |
| 380355-AF-4   | goeasy Ltd GSYCN 4 3/8 05/01/26                      | A.      | 04/22/2021    | Fort Washington         |                           | 126,000       | 126,000       |   | 3.C FE  |
| 443628-AH-5   | HudBay Minerals Inc HBMICN 6 1/8 04/01/29            | A.      | 05/20/2021    | Fort Washington         |                           | 99,053        | 94,000        | 848                                     | 4.B FE  |
| 232806-AF-6   | Infinion Technologies AG IFX 3.10 31                 | C.      | 06/16/2021    | Bank of America ML      |                           | 8,000,000     | 8,000,000     |   | 2.C FE  |
| 232806-B*-9   | Infinion Technologies AG IFX 3.27 33                 | C.      | 06/16/2021    | Bank of America ML      |                           | 6,500,000     | 6,500,000     |   | 2.C FE  |
| 460919-AB-9   | Intertape Polymer Group Inc ITPCN 4 3/8 06/15/29     | A.      | 05/18/2021    | Fort Washington         |                           | 77,000        | 77,000        |   | 4.A FE  |
| 47216F-AA-5   | Jazz Securities DAC JAZZ 4 3/8 01/15/29              | D.      | 04/22/2021    | Fort Washington         |                           | 404,500       | 400,000       |   | 3.B FE  |
| 465920-AA-7   | JBS Finance Luxembourg Sarl JBSSBZ 3 5/8 01/15/32    | D.      | 06/08/2021    | Fort Washington         |                           | 197,826       | 200,000       |   | 2.C FE  |
| 55607P-AG-0   | Macquarie Group Ltd MQGAU 2.691 06/23/32             | D.      | 06/15/2021    | Morgan J P-B            |                           | 4,350,000     | 4,350,000     |   | 1.G FE  |
| 66363#-AW-7   | Nordic Aviation NAC 4.92 25                          | D.      | 04/23/2021    | Interest Capitalization |                           | 11,667        | 11,667        |   | 6. PL   |
| 70137W-AG-3   | Parkland Corp/Canada PKICN 4 1/2 10/01/29            | A.      | 06/08/2021    | Fort Washington         |                           | 197,925       | 195,000       | 1,389                                   | 3.B FE  |
| 74022D-AJ-9   | Precision Drilling Corp PDCN 5 1/4 11/15/24          | A.      | 04/26/2021    | Fort Washington         |                           | 31,804        | 33,000        | 784                                     | 4.B FE  |
| 740212-AM-7   | Precision Drilling Corp PDCN 6 7/8 01/15/29          | A.      | 06/02/2021    | Fort Washington         |                           | 293,789       | 296,000       |   | 4.B FE  |
| 780153-AZ-5   | Royal Caribbean Cruises Ltd RCL 11 1/2 06/01/25      | D.      | 06/15/2021    | Fort Washington         |                           | 67,425        | 58,000        | 2,816                                   | 3.C FE  |
| 89680Y-AA-3   | Triton Container International TRTN 2.05 04/15/26    | D.      | 04/06/2021    | Citigroup               |                           | 2,697,192     | 2,700,000     |   | 2.C FE  |
| 89680Y-AC-9   | Triton Container International TRTN 3.15 06/15/31    | D.      | 06/09/2021    | Various                 |                           | 18,446,427    | 18,470,000    | 515                                     | 2.C FE  |
| 92660F-AN-4   | Videotron Ltd QBRON 3 5/8 06/15/29                   | A.      | 06/03/2021    | Various                 |                           | 2,156,000     | 2,156,000     |   | 3.A FE  |
| 94876Q-AA-4   | Weir Group PLC/The WEIRLN 2.2 05/13/26               | D.      | 05/06/2021    | Morgan J P-B            |                           | 498,870       | 500,000       |   | 3.A FE  |
| 09609*-AB-4   | WestConnex Finance Company Pty WXC 3.08 33           | D.      | 06/15/2021    | NAB CAPITAL             |                           | 4,500,000     | 4,500,000     |   | 2.A FE  |
| 3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) |  |         |               |                         |                           | 765,886,885   | 752,739,064   | 1,619,173                               | XXX   |
| 8399997. Total - Bonds - Part 3   |  |         |               |                         |                           | 1,145,971,462 | 1,133,329,551 | 2,121,706                               | XXX   |
| 8399998. Total - Bonds - Part 5   |  |         |               |                         |                           | XXX           | XXX           | XXX                                     | XXX   |
| 8399999. Total - Bonds  |  |         |               |                         |                           | 1,145,971,462 | 1,133,329,551 | 2,121,706                               | XXX   |
| 16208T-20-1   | Chatham Lodging Trust                                |         | 06/23/2021    | Wells Fargo Preferred   |                           | 20,900,000    | 522,500       |   | 5.B Z   |

E04.3

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1   | 2                              | 3       | 4             | 5                      | 6                         | 7                | 8          | 9                                       | 10  |
|---|--------------------------------|---------|---------------|------------------------|---------------------------|------------------|------------|---|---|
| CUSIP Identification  | Description                    | Foreign | Date Acquired | Name of Vendor         | Number of Shares of Stock | Actual Cost      | Par Value  | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 29273V-50-6   | Energy Transfer LP             |         | .04/05/2021   | Tax Free Exchange      | 28,000.000                | 695,706          |            |   | 3.B FE  |
| 70509V-80-3   | Pebblebrook Hotel Trust        |         | .05/06/2021   | Raymond James-B        | 34,200.000                | 855,000          |            |   | 4.C Z   |
| 74460W-46-1   | Public Storage                 |         | .06/07/2021   | Bank of America ML     | 29,100.000                | 727,500          |            |   | 2.A FE  |
| 86789Z-80-4   | Sunstone Hotel Investors Inc   |         | .05/11/2021   | Various                | 35,100.000                | 877,500          |            |   | 3.C Z   |
| G1625Z-27-5   | Brookfield Infrastructure Part | A       | .06/16/2021   | Instinet Corp-E        | 136.000                   | 3,414            |            |   | 2.C FE  |
| <b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred</b> |                                |         |               |                        |                           | <b>3,681,620</b> | <b>XXX</b> |   | <b>XXX</b>  |
| <b>8999997. Total - Preferred Stocks - Part 3</b>   |                                |         |               |                        |                           | <b>3,681,620</b> | <b>XXX</b> |   | <b>XXX</b>  |
| <b>8999998. Total - Preferred Stocks - Part 5</b>   |                                |         |               |                        |                           | <b>XXX</b>       | <b>XXX</b> | <b>XXX</b>                              | <b>XXX</b>  |
| <b>8999999. Total - Preferred Stocks</b>  |                                |         |               |                        |                           | <b>3,681,620</b> | <b>XXX</b> |   | <b>XXX</b>  |
| 001230-10-4   | AGNC Investment Corp           |         | .04/16/2021   | Waddell & Reed         | 16,600.000                | 288,673          |            |   |   |
| 00130H-10-5   | AES Corp/The                   |         | .05/13/2021   | Conversion Broker      | 1,600.000                 | 39,887           |            |   |   |
| 008492-10-0   | Agree Realty Corp              |         | .06/17/2021   | Various                | 2,900.000                 | 206,598          |            |   |   |
| 024835-10-0   | American Campus Communities In |         | .04/12/2021   | Wells Fargo            | 900.000                   | 39,096           |            |   |   |
| 025537-10-1   | American Electric Power Co Inc |         | .06/23/2021   | Various                | 9,800.000                 | 838,136          |            |   |   |
| 02665T-30-6   | American Homes 4 Rent          |         | .05/21/2021   | Various                | 11,200.000                | 413,474          |            |   |   |
| 036752-10-3   | Anthem Inc                     |         | .06/21/2021   | Waddell & Reed         | 1,600.000                 | 597,607          |            |   |   |
| 053484-10-1   | AvalonBay Communities Inc      |         | .05/04/2021   | Citigroup              | 700.000                   | 134,078          |            |   |   |
| 05722G-10-0   | Baker Hughes Co                |         | .06/21/2021   | Various                | 9,200.000                 | 201,125          |            |   |   |
| 08975P-10-8   | BigCommerce Holdings Inc       |         | .06/25/2021   | Various                | 64,831.000                | 3,713,614        |            |   |   |
| 09257W-10-0   | Blackstone Mortgage Trust Inc  |         | .06/22/2021   | Various                | 2,600.000                 | 84,689           |            |   |   |
| 11120U-10-5   | Brixmor Property Group Inc     |         | .04/26/2021   | Baird Rob W            | 2,700.000                 | 59,568           |            |   |   |
| 11133T-10-3   | Broadridge Financial Solutions |         | .06/28/2021   | Waddell & Reed         | 219.000                   | 34,914           |            |   |   |
| 11135F-10-1   | Broadcom Inc                   |         | .05/28/2021   | Waddell & Reed         | 200.000                   | 94,267           |            |   |   |
| 11284V-10-5   | Brookfield Renewable Corp      |         | .04/20/2021   | Bank of America ML     | 900.000                   | 38,598           |            |   |   |
| 12589E-10-0   | CMS Energy Corp                |         | .06/18/2021   | Various                | 3,600.000                 | 214,678          |            |   |   |
| 126650-10-0   | CVS Health Corp                |         | .06/21/2021   | Waddell & Reed         | 4,700.000                 | 401,505          |            |   |   |
| 133131-10-2   | Camden Property Trust          |         | .04/12/2021   | Citigroup              | 700.000                   | 78,377           |            |   |   |
| 14040H-10-5   | Capital One Financial Corp     |         | .06/28/2021   | Waddell & Reed         | 1,000.000                 | 157,479          |            |   |   |
| 14174T-10-7   | CareTrust REIT Inc             |         | .06/14/2021   | Capital One Securities | 1,800.000                 | 43,023           |            |   |   |
| 15678Z-10-4   | Cerner Corp                    |         | .05/07/2021   | Waddell & Reed         | 1,658.000                 | 126,937          |            |   |   |
| 18539C-10-5   | Clearway Energy Inc            |         | .06/17/2021   | Various                | 23,500.000                | 607,928          |            |   |   |
| 191216-10-0   | Coca-Cola Co/The               |         | .06/21/2021   | Waddell & Reed         | 947.000                   | 50,846           |            |   |   |
| 19260Q-10-7   | Coinbase Global Inc            |         | .06/09/2021   | Securian Asset Mgmt    | 479.000                   | 110,865          |            |   |   |
| 20030N-10-1   | Comcast Corp                   |         | .04/22/2021   | Waddell & Reed         | 700.000                   | 38,196           |            |   |   |
| 20369C-10-6   | Community Healthcare Trust Inc |         | .06/03/2021   | Various                | 3,300.000                 | 156,807          |            |   |   |
| 216648-40-2   | Cooper Cos Inc/The             |         | .06/21/2021   | Waddell & Reed         | 75.000                    | 29,396           |            |   |   |
| 22002T-10-8   | Corporate Office Properties Tr |         | .06/30/2021   | Various                | 1,900.000                 | 51,476           |            |   |   |
| 23311P-10-0   | DCP Midstream LP               |         | .04/12/2021   | Wells Fargo            | 1,449.000                 | 31,573           |            |   |   |
| 235851-10-2   | Danaher Corp                   |         | .06/28/2021   | Waddell & Reed         | 96.000                    | 25,853           |            |   |   |
| 252784-30-1   | DiamondRock Hospitality Co     |         | .05/21/2021   | Various                | 25,507.000                | 257,086          |            |   |   |
| 253968-10-3   | Digital Realty Trust Inc       |         | .06/10/2021   | Various                | 5,100.000                 | 802,127          |            |   |   |
| 25746U-10-9   | Dominion Energy Inc            |         | .06/24/2021   | Various                | 4,700.000                 | 356,990          |            |   |   |
| 25809K-10-5   | DoorDash Inc                   |         | .05/18/2021   | Various                | 71,635.000                | 9,584,047        |            |   |   |
| 26142R-10-4   | DraftKings Inc                 |         | .05/07/2021   | Securian Asset Mgmt    | 60,541.000                | 3,505,082        |            |   |   |
| 26441C-20-4   | Duke Energy Corp               |         | .04/27/2021   | Various                | 1,900.000                 | 189,643          |            |   |   |
| 27616P-10-3   | Easterly Government Properties |         | .06/11/2021   | Various                | 10,600.000                | 226,293          |            |   |   |
| 285512-10-9   | Electronic Arts Inc            |         | .06/21/2021   | Waddell & Reed         | 954.000                   | 134,989          |            |   |   |
| 29273V-10-0   | Energy Transfer LP             |         | .06/28/2021   | Various                | 32,000.000                | 301,630          |            |   |   |
| 29379Z-10-7   | Enterprise Products Partners L |         | .06/24/2021   | Various                | 8,800.000                 | 216,385          |            |   |   |
| 29472R-10-8   | Equity Lifestyle Properties In |         | .05/04/2021   | Citigroup              | 3,400.000                 | 227,559          |            |   |   |
| 29670E-10-7   | Essential Properties Realty Tr |         | .04/13/2021   | Bank of America ML     | 21,100.000                | 495,850          |            |   |   |
| 297178-10-5   | Essex Property Trust Inc       |         | .06/23/2021   | Various                | 6,400.000                 | 1,905,221        |            |   |   |
| 30303M-10-2   | Facebook Inc                   |         | .04/05/2021   | Waddell & Reed         | 63.000                    | 19,396           |            |   |   |
| 366651-10-7   | Gartner Inc                    |         | .06/21/2021   | Waddell & Reed         | 214.000                   | 45,980           |            |   |   |
| 371927-10-4   | Genesis Energy LP              |         | .05/28/2021   | Various                | 45,300.000                | 424,504          |            |   |   |
| 374297-10-9   | Getty Realty Corp              |         | .05/24/2021   | Morgan St(Ny)-B        | 2,000.000                 | 60,286           |            |   |   |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1                    | 2                              | 3       | 4             | 5                   | 6                         | 7           | 8         | 9                                       | 10  |
|----------------------|--------------------------------|---------|---------------|---------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description                    | Foreign | Date Acquired | Name of Vendor      | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 41068X-10-0          | Hannon Armstrong Sustainable I |         | 04/20/2021    | UBS Securities      | 1,000.000                 | 51,370      |           |   |   |
| 444097-10-9          | Hudson Pacific Properties Inc  |         | 06/30/2021    | Various             | 3,764.000                 | 105,084     |           |   |   |
| 45378A-10-6          | Independence Realty Trust Inc  |         | 05/19/2021    | Various             | 15,800.000                | 257,674     |           |   |   |
| 45866F-10-4          | Intercontinental Exchange Inc  |         | 06/21/2021    | Waddell & Reed      | 685.000                   | 79,292      |           |   |   |
| 46120E-60-2          | Intuitive Surgical Inc         |         | 04/05/2021    | Waddell & Reed      | 26.000                    | 19,942      |           |   |   |
| 46187W-10-7          | Invitation Homes Inc           |         | 04/01/2021    | Morgan St(Ny)-B     | 4,300.000                 | 139,693     |           |   |   |
| 49427F-10-8          | Kilroy Realty Corp             |         | 04/30/2021    | Various             | 3,100.000                 | 209,227     |           |   |   |
| 49446R-10-9          | Kimco Realty Corp              |         | 06/23/2021    | Various             | 40,600.000                | 856,488     |           |   |   |
| 531229-60-7          | Liberty Media Corp-Liberty Sir |         | 05/18/2021    | Waddell & Reed      | 4,600.000                 | 189,414     |           |   |   |
| 53223X-10-7          | Life Storage Inc               |         | 06/21/2021    | Various             | 3,000.000                 | 322,678     |           |   |   |
| 55303A-10-5          | MGM Growth Properties LLC      |         | 06/15/2021    | Various             | 3,300.000                 | 119,773     |           |   |   |
| 55336V-10-0          | MPLX LP                        |         | 06/24/2021    | Various             | 19,100.000                | 551,651     |           |   |   |
| 58155Q-10-3          | McKesson Corp                  |         | 06/16/2021    | Waddell & Reed      | 1,200.000                 | 233,479     |           |   |   |
| 59156R-10-8          | MetLife Inc                    |         | 06/16/2021    | Waddell & Reed      | 10,600.000                | 684,302     |           |   |   |
| 620076-30-7          | Motorola Solutions Inc         |         | 06/21/2021    | Waddell & Reed      | 445.000                   | 91,463      |           |   |   |
| 629377-50-8          | NRG Energy Inc                 |         | 06/17/2021    | Various             | 13,400.000                | 476,117     |           |   |   |
| 637417-10-6          | National Retail Properties Inc |         | 06/15/2021    | Baird Rob W         | 1,700.000                 | 83,617      |           |   |   |
| 65339F-10-1          | NextEra Energy Inc             |         | 05/04/2021    | Various             | 5,400.000                 | 415,587     |           |   |   |
| 65341B-10-6          | NextEra Energy Partners LP     |         | 06/16/2021    | Various             | 4,200.000                 | 299,320     |           |   |   |
| 67058H-10-2          | NuStar Energy LP               |         | 06/24/2021    | Various             | 19,700.000                | 368,236     |           |   |   |
| 681936-10-0          | Omega Healthcare Investors Inc |         | 05/13/2021    | Wells Fargo         | 900.000                   | 31,968      |           |   |   |
| 69608A-10-8          | Palantir Technologies Inc      |         | 06/09/2021    | Securian Asset Mgmt | 936.000                   | 22,895      |           |   |   |
| 700517-10-5          | Park Hotels & Resorts Inc      |         | 06/28/2021    | Various             | 15,400.000                | 323,428     |           |   |   |
| 70509V-10-0          | Pebblebrook Hotel Trust        |         | 06/03/2021    | Various             | 14,500.000                | 329,641     |           |   |   |
| 71943U-10-4          | Physicians Realty Trust        |         | 06/01/2021    | Various             | 10,700.000                | 194,002     |           |   |   |
| 72352L-10-6          | Pinterest Inc                  |         | 04/28/2021    | Waddell & Reed      | 185.000                   | 12,481      |           |   |   |
| 726503-10-5          | Plains All American Pipeline L |         | 04/29/2021    | Various             | 13,900.000                | 126,495     |           |   |   |
| 737630-10-3          | Potlatch Corp                  |         | 06/23/2021    | Various             | 10,500.000                | 588,483     |           |   |   |
| 74340W-10-3          | Prologis Inc                   |         | 06/18/2021    | Various             | 6,700.000                 | 816,779     |           |   |   |
| 74460D-10-9          | Public Storage                 |         | 05/13/2021    | Conversion Broker   | 1,500.000                 | 399,968     |           |   |   |
| 74736A-10-3          | QTS Realty Trust Inc           |         | 05/17/2021    | Various             | 600.000                   | 37,415      |           |   |   |
| 74965L-10-1          | RLJ Lodging Trust              |         | 04/20/2021    | Mizuho Securities   | 2,700.000                 | 40,797      |           |   |   |
| 756109-10-4          | Realty Income Corp             |         | 05/04/2021    | Instinet            | 2,100.000                 | 145,173     |           |   |   |
| 758849-10-3          | Regency Centers Corp           |         | 06/18/2021    | Various             | 16,400.000                | 1,074,558   |           |   |   |
| 7591EP-10-0          | Regions Financial Corp         |         | 06/29/2021    | Waddell & Reed      | 22,300.000                | 454,440     |           |   |   |
| 76131N-10-1          | Retail Opportunity Investments |         | 06/03/2021    | Guggenheim          | 3,400.000                 | 61,436      |           |   |   |
| 78409V-10-4          | S&P Global Inc                 |         | 04/15/2021    | Waddell & Reed      | 95.000                    | 35,537      |           |   |   |
| 78410G-10-4          | SBA COMMUNICATIONS CORP        |         | 06/18/2021    | Various             | 1,700.000                 | 500,314     |           |   |   |
| 78573L-10-6          | Sabra Health Care REIT Inc     |         | 06/22/2021    | Various             | 45,100.000                | 799,762     |           |   |   |
| 79466L-30-2          | salesforce.com inc             |         | 04/05/2021    | Waddell & Reed      | 65.000                    | 14,324      |           |   |   |
| 838518-10-8          | South Jersey Industries Inc    |         | 06/30/2021    | Various             | 12,800.000                | 319,436     |           |   |   |
| 85571B-10-5          | Starwood Property Trust Inc    |         | 06/18/2021    | Various             | 15,900.000                | 401,974     |           |   |   |
| 866082-10-0          | Summit Hotel Properties Inc    |         | 05/10/2021    | Various             | 27,100.000                | 271,602     |           |   |   |
| 866674-10-4          | Sun Communities Inc            |         | 04/01/2021    | Citigroup           |                           | (1,008)     |           |   |   |
| 867892-10-1          | Sunstone Hotel Investors Inc   |         | 06/18/2021    | Various             | 31,000.000                | 386,892     |           |   |   |
| 87165B-10-3          | Synchrony Financial            |         | 06/04/2021    | Waddell & Reed      | 1,200.000                 | 59,947      |           |   |   |
| 89400J-10-7          | TransUnion                     |         | 06/25/2021    | Waddell & Reed      | 3,640.000                 | 374,884     |           |   |   |
| 92276F-10-0          | Ventas Inc                     |         | 06/30/2021    | Various             | 18,189.000                | 1,049,349   |           |   |   |
| 92276F-10-0          | Ventas Inc                     |         | 06/29/2021    | Morgan St(Ny)-B     | (1,100.000)               | (63,342)    |           |   |   |
| 92343E-10-2          | VeriSign Inc                   |         | 04/23/2021    | Waddell & Reed      | 375.000                   | 78,475      |           |   |   |
| 92345Y-10-6          | Verisk Analytics Inc           |         | 06/21/2021    | Waddell & Reed      | 177.000                   | 31,332      |           |   |   |
| 92532F-10-0          | Vertex Pharmaceuticals Inc     |         | 06/29/2021    | Waddell & Reed      | 2,600.000                 | 513,956     |           |   |   |
| 92763M-10-5          | Viper Energy Partners LP       |         | 04/08/2021    | Wells Fargo         | 2,700.000                 | 39,741      |           |   |   |
| 92826C-83-9          | Visa Inc                       |         | 04/05/2021    | Waddell & Reed      | 125.000                   | 27,475      |           |   |   |
| 92939U-10-6          | WEC Energy Group Inc           |         | 06/30/2021    | Various             | 3,700.000                 | 330,047     |           |   |   |
| 931142-10-3          | Walmart Inc                    |         | 05/10/2021    | Waddell & Reed      | 1,800.000                 | 255,003     |           |   |   |
| 949746-10-1          | Wells Fargo & Co               |         | 06/29/2021    | Waddell & Reed      | 9,900.000                 | 451,244     |           |   |   |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

| 1<br>CUSIP<br>Identification   | 2<br>Description               | 3<br>Foreign | 4<br>Date<br>Acquired | 5<br>Name of Vendor | 6<br>Number of<br>Shares of<br>Stock | 7<br>Actual Cost | 8<br>Par Value | 9<br>Paid for Accrued<br>Interest and<br>Dividends | 10<br>NAIC<br>Designation,<br>NAIC<br>Designation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
|--|--------------------------------|--------------|-----------------------|---------------------|--------------------------------------|------------------|----------------|--|--|
| 950400-10-4  | Welltower Inc                  |              | .06/17/2021           | Various             | 5,000.000                            | 405,680          |                |  |  |
| 958669-10-3  | Western Midstream Partners LP  |              | .06/04/2021           | Various             | 26,920.000                           | 533,945          |                |  |  |
| 962166-10-4  | Weyerhaeuser Co                |              | .06/18/2021           | Various             | 4,300.000                            | 147,998          |                |  |  |
| 98978V-10-3  | Zoetis Inc                     |              | .04/05/2021           | Waddell & Reed      | 80.000                               | 12,701           |                |  |  |
| 115723-81-9  | Restaurant Brands Internationa |              | .05/20/2021           | Franklin Templeton  | 2,900.000                            | 195,465          |                |  |  |
| 962879-10-2  | Wheaton Precious Metals Corp   |              | .04/09/2021           | Franklin Templeton  | 800.000                              | 33,360           |                |  |  |
| D0066B-18-5  | adidas AG                      | B.           | .04/12/2021           | Franklin Templeton  | 629.000                              | 211,095          |                |  |  |
| G01719-11-4  | Alibaba Group Holding Ltd      | B.           | .05/21/2021           | Franklin Templeton  | 1,900.000                            | 51,515           |                |  |  |
| G0450A-10-5  | Arch Capital Group Ltd         | C.           | .05/24/2021           | Waddell & Reed      | 26,400.000                           | 1,050,927        |                |  |  |
| G0593M-10-7  | AstraZeneca PLC                | B.           | .05/20/2021           | Franklin Templeton  | 6,852.000                            | 744,369          |                |  |  |
| G12793-10-8  | BP PLC                         | B.           | .05/20/2021           | Franklin Templeton  | 3,502.000                            | 15,374           |                |  |  |
| D16212-14-0  | Continental AG                 | B.           | .04/12/2021           | Franklin Templeton  | 804.000                              | 107,611          |                |  |  |
| F12033-13-4  | Danone SA                      | B.           | .05/20/2021           | Franklin Templeton  | 4,545.000                            | 330,782          |                |  |  |
| D18825-11-9  | Deutsche Boerse AG             | B.           | .05/20/2021           | Franklin Templeton  | 2,576.000                            | 444,787          |                |  |  |
| F2924U-10-6  | Eiffage SA                     | B.           | .06/17/2021           | Franklin Templeton  | 1,122.000                            | 123,216          |                |  |  |
| N3167Y-10-3  | Ferrari NV                     | C.           | .06/21/2021           | Waddell & Reed      | 237.000                              | 48,755           |                |  |  |
| G3910J-11-2  | GlaxoSmithKline PLC            | B.           | .06/18/2021           | Franklin Templeton  | 38,660.000                           | 772,645          |                |  |  |
| G4705A-10-0  | ICGN PLC                       | C.           | .04/28/2021           | Franklin Templeton  | 2,100.000                            | 450,088          |                |  |  |
| X3124S-10-7  | Richter Gedeon Nyrt            | B.           | .04/30/2021           | Franklin Templeton  | 7,510.000                            | 218,729          |                |  |  |
| G7690A-11-8  | Royal Dutch Shell PLC          | B.           | .06/17/2021           | Franklin Templeton  | 27,931.000                           | 557,329          |                |  |  |
| G7997R-10-3  | Seagate Technology Holdings PL | C.           | .05/20/2021           | Tax Free Exchange   | 12,200.000                           | 872,268          |                |  |  |
| G7945M-10-7  | Seagate Technology PLC         | C.           | .04/12/2021           | Waddell & Reed      | 3,500.000                            | 279,567          |                |  |  |
| 824596-10-0  | Shinhan Financial Group Co Ltd | C.           | .06/17/2021           | Franklin Templeton  | 3,700.000                            | 135,657          |                |  |  |
| 682343-16-4  | Smith & Nephew PLC             | B.           | .05/25/2021           | Franklin Templeton  | 20,448.000                           | 436,979          |                |  |  |
| 684228-15-7  | Standard Chartered PLC         | B.           | .05/20/2021           | Franklin Templeton  | 3,364.000                            | 24,054           |                |  |  |
| F92124-10-0  | Total SA                       | B.           | .05/20/2021           | Franklin Templeton  | 2,054.000                            | 96,251           |                |  |  |
| G92087-16-5  | Unilever PLC                   | B.           | .05/20/2021           | Franklin Templeton  | 3,628.000                            | 220,502          |                |  |  |
| <b>9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b> |                                |              |                       |                     |                                      |                  | 52,275,290     | XXX  | XXX  |
| 46143U-75-7  | Securian AM Equity Stabilizati |              | .06/28/2021           | Securian Asset Mgmt | 4,393.790                            | 55,581           |                |  |  |
| 46143U-77-3  | Securian AM Balanced Stabiliza |              | .06/28/2021           | Securian Asset Mgmt | 4,071.330                            | 60,744           |                |  |  |
| 46143U-79-9  | Securian AM Real Asset Income  |              | .06/28/2021           | Securian Asset Mgmt | 26,553.440                           | 309,348          |                |  |  |
| <b>9499999. Subtotal - Common Stocks - Mutual Funds</b>  |                                |              |                       |                     |                                      |                  | 425,673        | XXX  | XXX  |
| <b>9799997. Total - Common Stocks - Part 3</b>   |                                |              |                       |                     |                                      |                  | 52,700,963     | XXX  | XXX  |
| <b>9799998. Total - Common Stocks - Part 5</b>   |                                |              |                       |                     |                                      |                  | XXX            | XXX  | XXX  |
| <b>9799999. Total - Common Stocks</b>  |                                |              |                       |                     |                                      |                  | 52,700,963     | XXX  | XXX  |
| <b>9899999. Total - Preferred and Common Stocks</b>  |                                |              |                       |                     |                                      |                  | 56,382,583     | XXX  | XXX  |
| <b>9999999 - Totals</b>  |                                |              |                       |                     |                                      |                  | 1,202,354,045  | XXX  | 2,121,706<br>XXX   |

E04.6

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description                        | 3<br>Foreign | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Number of Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value          |  |   |  |  | 16<br>Book/ Adjusted Carrying Value at Disposal Date | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Bond Interest/ Stock Dividends Received During Year | 21<br>Stated Contractual Maturity Date | 22<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |     |
|---------------------------|---|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|---|--|---|--|--|--|--|--|-------------------------------------|---|--|---|-----|
|                           |   |              |                    |                        |                                |                    |                |                  |  | 11<br>Unrealized Valuation Increase/ (Decrease) | 12<br>Current Year's (Amortization)/ Accretion | 13<br>Current Year's Other Than Temporary Impairment Recognized | 14<br>Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15<br>Total Foreign Exchange Change in Book /Adjusted Carrying Value |  |  |  |                                     |   |  |   |     |
| ..268207-AA-5             | DY7 Leasing LLC                         |              | 04/06/2021         | Various                |                                |                    |                |                  |  |   |  |   |  |  |  |  |  |                                     |   | 31                                     | 12/10/2025  | 1.A |
| ..268207-AA-5             | DY7 Leasing LLC                         |              | 06/10/2021         | Redemption             |                                | 4,714              | 4,714          | 4,714            | 4,714  |   |  |   |  | 4,714  |  |  |  |                                     |   | 62                                     | 12/10/2025  | 1.A |
| ..36176M-PD-9             | Ginnie Mae II Pool #770220              |              | 06/01/2021         | Paydown                |                                | 23,819             | 23,819         | 25,471           | 25,471   | (1,255)   |  |   | (1,255)  |  |  |  |  |                                     |   | 378                                    | 07/01/2031  | 1.A |
| ..36176M-PE-7             | Ginnie Mae II Pool #770221              |              | 06/01/2021         | Paydown                |                                | 4,410              | 4,410          | 4,715            | 4,671  | (260)   |  |   | (260)  |  |  |  |  |                                     |   | 4                                      | 06/01/2036  | 1.A |
| ..36176M-PF-4             | Ginnie Mae II Pool #770222              |              | 06/01/2021         | Paydown                |                                | 11,178             | 11,178         | 12,289           | 12,030   | (852)   |  |   | (852)  |  |  |  |  |                                     |   | 176                                    | 08/01/2031  | 1.A |
| ..36179M-NG-1             | Ginnie Mae II Pool #MA0391              |              | 06/01/2021         | Paydown                |                                | 478,572            | 478,572        | 472,515          | 472,794  | 5,788   |  |   | 5,788  |  |  |  |  |                                     |   | 5,836                                  | 09/01/2042  | 1.A |
| ..3617AA-X3-3             | Ginnie Mae II Pool #A08698              |              | 06/01/2021         | Paydown                |                                | 7,098              | 7,098          | 7,350            | 7,325  | (227)   |  |   | (227)  |  |  |  |  |                                     |   | 96                                     | 01/01/2036  | 1.A |
| ..36180B-AI-7             | Ginnie Mae II Pool #AD0023              |              | 06/01/2021         | Paydown                |                                | 11,516             | 11,516         | 12,294           | 12,160   | (643)   |  |   | (643)  |  |  |  |  |                                     |   | 135                                    | 04/01/2033  | 1.A |
| ..36182N-RN-5             | Ginnie Mae II Pool #AH5893              |              | 06/01/2021         | Paydown                |                                | 5,360              | 5,360          | 5,655            | 5,628  | (268)   |  |   | (268)  |  |  |  |  |                                     |   | 89                                     | 04/01/2039  | 1.A |
| ..36183Q-ZB-4             | Ginnie Mae II Pool #AK7038              |              | 06/01/2021         | Paydown                |                                | 118,030            | 118,030        | 122,308          | 122,106  | (4,077)   |  |   | (4,077)  |  |  |  |  |                                     |   | 1,764                                  | 03/01/2045  | 1.A |
| ..36185B-QJ-8             | Ginnie Mae II Pool #AM8557              |              | 06/01/2021         | Paydown                |                                | 113,998            | 113,998        | 116,794          | 116,661  | (2,663)   |  |   | (2,663)  |  |  |  |  |                                     |   | 1,425                                  | 05/01/2045  | 1.A |
| ..36193P-DW-2             | Ginnie Mae II Pool #AS4617              |              | 06/01/2021         | Paydown                |                                | 132,459            | 132,459        | 140,448          | 140,216  | (7,757)   |  |   | (7,757)  |  |  |  |  |                                     |   | 1,768                                  | 04/01/2039  | 1.A |
| ..36200M-J6-1             | Ginnie Mae I Pool #604285               |              | 06/01/2021         | Paydown                |                                | 2,491              | 2,491          | 2,358            | 2,386  | 105   |  |   | 105  |  |  |  |  |                                     |   | 52                                     | 05/01/2033  | 1.A |
| ..36200N-YN-5             | Ginnie Mae I Pool #605617               |              | 06/01/2021         | Paydown                |                                | 5,386              | 5,386          | 5,357            | 5,361  | 25  |  |   | 25   |  |  |  |  |                                     |   | 104                                    | 07/01/2034  | 1.A |
| ..36205A-MX-9             | Ginnie Mae I Pool #384774               |              | 06/01/2021         | Paydown                |                                | 708                | 708            | 699              | 703  | 5   |  |   | 5  |  |  |  |  |                                     |   | 21                                     | 10/01/2025  | 1.A |
| ..36205A-NN-0             | Ginnie Mae I Pool #384797               |              | 06/01/2021         | Paydown                |                                | 559                | 559            | 552              | 555  | 4   |  |   | 4  |  |  |  |  |                                     |   | 16                                     | 09/01/2025  | 1.A |
| ..36206B-PY-1             | Ginnie Mae I Pool #406439               |              | 06/01/2021         | Paydown                |                                | 279                | 279            | 276              | 278  | 2   |  |   | 2  |  |  |  |  |                                     |   | 8                                      | 10/01/2025  | 1.A |
| ..36206J-XZ-2             | Ginnie Mae I Pool #412996               |              | 06/01/2021         | Paydown                |                                | 228                | 228            | 227              | 227  | 1   |  |   | 1  |  |  |  |  |                                     |   | 7                                      | 08/01/2025  | 1.A |
| ..36209R-YS-1             | Ginnie Mae I Pool #479607               |              | 06/01/2021         | Paydown                |                                | 25,360             | 25,360         | 26,894           | 26,755   | (1,395)   |  |   | (1,395)  |  |  |  |  |                                     |   | 432                                    | 10/01/2041  | 1.A |
| ..3620A6-CS-4             | Ginnie Mae I Pool #720181               |              | 06/01/2021         | Paydown                |                                | 123,595            | 123,595        | 122,108          | 122,249  | 1,346   |  |   | 1,346  |  |  |  |  |                                     |   | 1,995                                  | 07/01/2039  | 1.A |
| ..3620A6-DY-6             | Ginnie Mae I Pool #720216               |              | 06/01/2021         | Paydown                |                                | 230,370            | 230,370        | 229,398          | 229,466  | 904   |  |   | 904  |  |  |  |  |                                     |   | 3,777                                  | 07/01/2039  | 1.A |
| ..3620A6-FR-3             | Ginnie Mae I Pool #720276               |              | 06/01/2021         | Paydown                |                                | 305,320            | 305,320        | 310,138          | 309,512  | (4,192)   |  |   | (4,192)  |  |  |  |  |                                     |   | 5,300                                  | 08/01/2039  | 1.A |
| ..3620A9-3J-8             | Ginnie Mae I Pool #723601               |              | 06/01/2021         | Paydown                |                                | 28,396             | 28,396         | 29,856           | 29,681   | (1,285)   |  |   | (1,285)  |  |  |  |  |                                     |   | 804                                    | 01/01/2040  | 1.A |
| ..3620A9-YR-6             | Ginnie Mae I Pool #723520               |              | 06/01/2021         | Paydown                |                                | 65,519             | 65,519         | 65,683           | 65,654   | (134)   |  |   | (134)  |  |  |  |  |                                     |   | 1,314                                  | 12/01/2039  | 1.A |
| ..3620A9-YU-9             | Ginnie Mae I Pool #723523               |              | 06/01/2021         | Paydown                |                                | 137,219            | 137,219        | 140,007          | 139,667  | (2,448)   |  |   | (2,448)  |  |  |  |  |                                     |   | 2,776                                  | 12/01/2039  | 1.A |
| ..3620A9-ZA-2             | Ginnie Mae I Pool #723537               |              | 06/01/2021         | Paydown                |                                | 90,275             | 90,275         | 90,444           | 90,410   | (134)   |  |   | (134)  |  |  |  |  |                                     |   | 1,788                                  | 12/01/2039  | 1.A |
| ..3620AK-YO-3             | Ginnie Mae I Pool #732519               |              | 06/01/2021         | Paydown                |                                | 1,503              | 1,503          | 1,613            | 1,601  | (98)  |  |   | (98)   |  |  |  |  |                                     |   | 31                                     | 07/01/2040  | 1.A |
| ..3620AR-3D-1             | Ginnie Mae I Pool #737996               |              | 06/01/2021         | Paydown                |                                | 64,939             | 64,939         | 64,635           | 64,653   | 286   |  |   | 286  |  |  |  |  |                                     |   | 1,065                                  | 02/01/2041  | 1.A |
| ..3620AX-6F-0             | Ginnie Mae I Pool #743470               |              | 06/01/2021         | Paydown                |                                | 39,106             | 39,106         | 42,478           | 42,116   | (3,010)   |  |   | (3,010)  |  |  |  |  |                                     |   | 725                                    | 06/01/2040  | 1.A |
| ..36230L-CT-4             | Ginnie Mae I Pool #751882               |              | 06/01/2021         | Paydown                |                                | 1,475              | 1,475          | 1,395            | 1,403  | 72  |  |   | 72   |  |  |  |  |                                     |   | 1,475                                  | 11/01/2040  | 1.A |
| ..36241K-GU-6             | Ginnie Mae I Pool #782011               |              | 06/01/2021         | Paydown                |                                | 3,426              | 3,426          | 3,228            | 3,259  | 166   |  |   | 166  |  |  |  |  |                                     |   | 71                                     | 12/01/2035  | 1.A |
| ..36290Q-JN-6             | Ginnie Mae I Pool #614169               |              | 06/01/2021         | Paydown                |                                | 1,183              | 1,183          | 1,120            | 1,133  | 50  |  |   | 50   |  |  |  |  |                                     |   | 25                                     | 07/01/2033  | 1.A |
| ..36290V-2G-8             | Ginnie Mae I Pool #619175               |              | 06/01/2021         | Paydown                |                                | 847                | 847            | 866              | 861  | (15)  |  |   | (15)   |  |  |  |  |                                     |   | 19                                     | 12/01/2034  | 1.A |
| ..36296F-U6-8             | Ginnie Mae I Pool #690105               |              | 06/01/2021         | Paydown                |                                | 20,180             | 20,180         | 21,015           | 20,900   | (720)   |  |   | (720)  |  |  |  |  |                                     |   | 463                                    | 07/01/2039  | 1.A |
| ..36296Q-Y7-8             | Ginnie Mae I Pool #698334               |              | 06/01/2021         | Paydown                |                                | 81,176             | 81,176         | 80,199           | 80,294   | 882   |  |   | 882  |  |  |  |  |                                     |   | 1,380                                  | 05/01/2039  | 1.A |
| ..36296T-RA-3             | Ginnie Mae I Pool #700781               |              | 06/01/2021         | Paydown                |                                | 12,135             | 12,135         | 12,687           | 12,612   | (477)   |  |   | (477)  |  |  |  |  |                                     |   | 231                                    | 10/01/2038  | 1.A |
| ..38373A-WD-4             | Government National Mortgage A 09-68 PD |              | 06/01/2021         | Paydown                |                                | 365,847            | 365,847        | 379,509          | 371,013  | (5,166)   |  |   | (5,166)  |  |  |  |  |                                     |   | 7,548                                  | 08/20/2039  | 1.A |
| ..38373M-AG-5             | Government National Mortgage A 01-12 X  |              | 06/01/2021         | Paydown                |                                | 495                | 495            | 495              | 233  | (233)   |  |   | (233)  |  |  |  |  |                                     |   | 57                                     | 07/16/2040  | 1.A |
| ..38373M-PG-9             | Government National Mortgage A 05-23 10 |              | 06/01/2021         | Paydown                |                                | 2,551              | 2,551          | 2,551            | 64   | (64)  |  |   | (64)   |  |  |  |  |                                     |   | 1                                      | 06/17/2045  | 1.A |
| ..38374V-YL-7             | Government National Mortgage A 09-53 BP |              | 06/01/2021         | Paydown                |                                | 383,128            | 383,128        | 391,628          | 386,090  | (2,963)   |  |   | (2,963)  |  |  |  |  |                                     |   | 7,874                                  | 07/20/2039  | 1.A |
| ..38378G-RM-2             | Government National Mortgage A 12-143   |              | 06/01/2021         | Paydown                |                                | 12,809             | 12,809         | 12,335           | 12,386   | 424   |  |   | 424  |  |  |  |  |                                     |   | 53                                     | 12/20/2042  | 1.A |
| ..42328B-AE-2             | Helios Leasing I LLC                    |              | 05/16/2021         | Redemption             |                                | 7,534              | 7,534          | 7,534            | 7,534  |   |  |   |  |  |  |  |  |                                     |   | 69                                     | 05/16/2025  | 1.A |
| ..911760-DU-7             | Vendee Mortgage Trust 1994-2 94-2 2     |              | 06/01/2021         | Paydown                |                                | 2,977              | 2,977          | 3,019            | 2,975  | 1   |  |   | 1  |  |  |  |  |                                     |   | 68                                     | 05/15/2024  | 1.A |
| ..911760-FH-4             | Vendee Mortgage Trust 1995-1 95-1 2     |              | 06/01/2021         | Paydown                |                                | 9,085              | 9,085          | 8,616            | 8,906  | 180   |  |   | 180  |  |  |  |  |                                     |   | 322                                    | 02/15/2025  | 1.A |
| ..911760-FZ-4             | Vendee Mortgage Trust 1995-2 95-2A 1A   |              | 06/01/2021         | Paydown                |                                | 6,500              | 6,500          | 6,265            | 6,402  | 97  |  |   | 97   |  |  |  |  |                                     |   | 172                                    | 06/15/2025  | 1.A |
| ..911760-GJ-9             | Vendee Mortgage Trust 1995-2 95-2C 3A   |              | 06/01/2021         | Paydown                |                                | 3,796              | 3,796          | 3,989            | 3,848  | (51)  |  |   | (51)   |  |  |  |  |                                     |   | 139                                    | 06/15/2025  | 1.A |
| ..911760-KG-0             | Vendee Mortgage Trust 1997-1 97-1 3A    |              | 06/01/2021         | Paydown                |                                | 3,938              | 3,938          | 4,118            | 3,984  | (47)  |  |   | (47)   |  |  |  |  |                                     |   | 136                                    | 12/15/2026  | 1.A |
| ..912810-SQ-2             | United States Treasury Note/Bo          |              | 04/28/2021         | Bank of America-E      |                                | 2,944,549          | 3,536,000      | 3,336,548        | 3,336,548                                      |   |  |   |  | 3,336,548  |  | (391,999)                                      | (391,999)                              |                                     |   | 27,912                                 | 08/15/2040  | 1.A |
| ..912810-SS-8             | United States Treasury Note/Bo          |              | 05/13/2021         | Various                |                                | 7,291,583          | 8,589,000      | 7,307,683        | 7,307,683                                      | 1,970   |  |   | 1,970  |  |  |  |  |                                     |   | 65,896                                 | 11/15/2050  | 1.A |
| ..912810-SU-3             | United States Treasury Note/Bo          |              | 06/14/2021         | Various                |                                | 7,154,723          | 7,675,000      | 7,167,960        | 7,167,960                                      | 137   |  |   | 137  |  |  |  |  |                                     |   | 47,841                                 | 02/15/2051  | 1.A |
| ..912828-6F-2             | United States Treasury Note/Bo          |              | 04/06/2021         | Morgan J P-B           |                                | 8,457,795          | 7,835,000      | 7,780,935        | 7,779,038                                      | 2,676   |  |   | 2,676  |  |  |  |  |                                     |   | 118,164                                | 02/28/2026  | 1.A |
| ..912828-06-0             | United States Treasury Inflat TII       |              | 04/15/2021         | Maturity               |                                | 331,953            | 300,000        | 311,834          | 329,046  | (12,603)  |  |   | (12,603)   |  |  |  |  |                                     |   | 207                                    | 04/15/2021  | 1.A |
| ..912828-YY-0             | United States Treasury Note/Bo          |              | 06/30/2021         | Goldman Sachs          |                                | 1,353,117          | 1,300,000      | 1,370,406        | 1,370,406                                      | (7,631)   |  |   | (7,631)  |  |  |  |  |                                     |   | 11,437                                 | 12/31/2024  | 1.A |
| ..91282C-BL-4             | United States Treasury Note/Bo          |              | 06/15/2021         | Various                |                                | 18,957,986         | 19,710,000     | 18,889,873       | 18,889,873                                     | 11,492  |  |   | 11,492   |  |  |  |  |                                     |   | 62,390                                 | 02/15/2031  | 1.A |

E05

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY  
**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3            | 4                | 5                    | 6                               | 7                  | 8           | 9              | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |
|----------------------|--|--------------|------------------|----------------------|---------------------------------|--------------------|-------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
|                      |  |              |                  |                      |                                 |                    |             |                |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |
| CUSIP Identification | Description  | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value   | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| ..91282C-BP-5        | United States Treasury Note/Bo   |              | 05/27/2021       | Bank of America-E    |                                 | 685,819            | 690,000     | 687,334        |  | .88  |  |   | .88   |   | 687,422   |  | (1,603)                                   | (1,603)                             | 1,877   | 02/29/2028                                     | 1.A  |
| ..91282C-BQ-3        | United States Treasury Note/Bo   |              | 04/06/2021       | Morgan J P-B         |                                 | 3,583,763          | 3,645,000   | 3,585,166      |  | 543  |  |   | 543   |   | 3,585,709   |  | (1,946)                                   | (1,946)                             | 1,882   | 02/28/2026                                     | 1.A  |
| ..91282C-BT-7        | United States Treasury Note/Bo   |              | 06/08/2021       | Various              |                                 | 12,545,499         | 12,555,000  | 12,482,499     |  | 1,901  |  |   | 1,901   |   | 12,484,399  |  | 61,100                                    | 61,100                              | 14,477  | 03/31/2026                                     | 1.A  |
| ..91282C-BV-2        | United States Treasury Note/Bo   |              | 06/30/2021       | Various              |                                 | 10,059,170         | 10,050,000  | 10,061,003     |  | (105)  |  |   | (105)   |   | 10,060,898  |  | (1,728)                                   | (1,728)                             | 3,610   | 04/15/2024                                     | 1.A  |
| ..91282C-BW-0        | United States Treasury Note/Bo   |              | 05/27/2021       | Citigroup            |                                 | 11,866,066         | 11,900,000  | 11,881,446     |  |  |  |   |   |   | 11,881,446  |  | (15,380)                                  | (15,380)                            | 7,761   | 04/30/2026                                     | 1.A  |
| ..91282C-BX-8        | United States Treasury Note/Bo   |              | 05/25/2021       | Various              |                                 | 37,979,549         | 38,000,000  | 37,980,830     |  | .15  |  |   | .15   |   | 37,980,845  |  | (1,296)                                   | (1,296)                             | 3,297   | 04/30/2023                                     | 1.A  |
| ..91282C-BZ-3        | United States Treasury Note/Bo   |              | 06/22/2021       | Morgan J P-B         |                                 | 7,612,388          | 7,600,000   | 7,581,362      |  | 280  |  |   | 280   |   | 7,581,643   |  | 30,745                                    | 30,745                              | 9,721   | 04/30/2028                                     | 1.A  |
| ..91282C-CB-5        | United States Treasury Note/Bo   |              | 06/15/2021       | Various              |                                 | 13,486,632         | 13,320,000  | 13,490,302     |  | (41)   |  |   | (41)  |   | 13,490,261  |  | (3,629)                                   | (3,629)                             | 18,529  | 05/15/2031                                     | 1.A  |
| ..91282C-CC-3        | United States Treasury Note/Bo   |              | 06/30/2021       | Various              |                                 | 1,391,906          | 1,400,000   | 1,397,156      |  | 87   |  |   | 87  |   | 1,397,244   |  | (5,337)                                   | (5,337)                             | 379   | 05/15/2024                                     | 1.A  |
| ..91282C-CD-1        | United States Treasury Note/Bo   |              | 06/15/2021       | Various              |                                 | 20,984,359         | 21,000,000  | 20,991,047     |  |  |  |   |   |   | 20,991,047  |  | (6,688)                                   | (6,688)                             | 1,291   | 05/31/2023                                     | 1.A  |
| ..91282C-CE-9        | United States Treasury Note/Bo   |              | 06/22/2021       | JP Morgan            |                                 | 1,928,609          | 1,925,000   | 1,928,316      |  |  |  |   |   |   | 1,928,316   |  | 293                                       | 293                                 | 1,512   | 05/31/2023                                     | 1.A  |
| ..91282C-CF-6        | United States Treasury Note/Bo   |              | 06/29/2021       | Various              |                                 | 1,739,176          | 1,750,000   | 1,748,434      |  | .15  |  |   | .15   |   | 1,748,449   |  | (9,272)                                   | (9,272)                             | 953   | 05/31/2026                                     | 1.A  |
| ..91282C-CG-4        | United States Treasury Note/Bo   |              | 06/30/2021       | Deutsche Bank        |                                 | 1,217,535          | 1,225,000   | 1,217,491      |  |  |  |   |   |   | 1,217,491   |  | 44  | 44                                  | 134   | 06/15/2024                                     | 1.A  |
| 0599999              | <b>Subtotal - Bonds - U.S. Governments</b>   |              |                  |                      |                                 | 174,520,620        | 176,953,443 | 174,175,470    | 14,423,172   | (12,603)   | (18,141)   |   | (30,744)  |   | 174,160,736   |  | 359,886                                   | 359,886                             | 449,768   | XXX  | XXX  |
| ..91460-RL-6         | University of Minnesota UNIV OF MN RGTS  |              | 04/01/2021       | Maturity             |                                 | 520,000            | 520,000     | 520,000        | 520,000  |  |  |   |   |   |   |  |   |                                     | 4,924   | 04/01/2021                                     | 1.C FE   |
| 2499999              | <b>Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions</b> |              |                  |                      |                                 | 520,000            | 520,000     | 520,000        | 520,000  |  |  |   |   |   | 520,000   |  |   |                                     | 4,924   | XXX  | XXX  |
| ..072024-NI-5        | Bay Area Toll Authority  |              | 04/01/2021       | Redemption           |                                 | 305,000            | 305,000     | 375,964        | 359,700  |  | (54,700)   |   | (54,700)  |   | 305,000   |  |   |                                     | 10,359  | 04/01/2030                                     | 1.D FE   |
| ..30711X-AT-1        | Fannie Mae Connecticut Avenue  |              | 06/25/2021       | Paydown              |                                 | 247,327            | 247,327     | 262,731        | 258,534  |  | (11,207)   |   | (11,207)  |   | 247,327   |  |   |                                     | 4,517   | 02/25/2025                                     | 1.D  |
| ..30711X-CB-8        | Fannie Mae Connecticut Avenue  |              | 06/25/2021       | Paydown              |                                 | 23,170             | 23,170      | 26,418         | 24,876   |  | (1,706)  |   | (1,706)   |   | 23,170  |  |   |                                     | 586   | 09/25/2028                                     | 1.D  |
| ..30711X-DA-9        | Fannie Mae Connecticut Avenue  |              | 06/25/2021       | Paydown              |                                 | 28,589             | 28,589      | 31,473         | 29,711   |  | (1,122)  |   | (1,122)   |   | 28,589  |  |   |                                     | 517   | 01/25/2029                                     | 1.D  |
| ..30711X-DK-7        | Fannie Mae Connecticut Avenue  |              | 06/25/2021       | Paydown              |                                 | 23,698             | 23,698      | 25,761         | 24,781   |  | (1,084)  |   | (1,084)   |   | 23,698  |  |   |                                     | 447   | 01/25/2029                                     | 1.D  |
| ..30711X-GP-3        | Fannie Mae Connecticut Avenue  |              | 06/25/2021       | Paydown              |                                 | 1,756              | 1,756       | 1,855          | 1,780  |  | (25)   |   | (25)  |   | 1,756   |  |   |                                     | 27  | 09/25/2029                                     | 1.D  |
| ..31288A-V5-1        | Freddie Mac Gold Pool #C72436  |              | 06/01/2021       | Paydown              |                                 | 31,880             | 31,880      | 32,772         | 32,513   |  | (633)  |   | (633)   |   | 31,880  |  |   |                                     | 692   | 10/01/2032                                     | 1.A  |
| ..3128K6-NT-3        | Freddie Mac Gold Pool #A45802  |              | 06/01/2021       | Paydown              |                                 | 3,983              | 3,983       | 4,030          | 4,020  |  | (37)   |   | (37)  |   | 3,983   |  |   |                                     | 91  | 07/01/2035                                     | 1.A  |
| ..3128K7-NM-6        | Freddie Mac Gold Pool #A46696  |              | 06/01/2021       | Paydown              |                                 | 14,395             | 14,395      | 13,230         | 13,410   |  | 985  |   | 985   |   | 14,395  |  |   |                                     | 234   | 08/01/2035                                     | 1.A  |
| ..3128LX-AA-2        | Freddie Mac Gold Pool #G01827  |              | 06/01/2021       | Paydown              |                                 | 37,083             | 37,083      | 34,081         | 34,552   |  | 2,530  |   | 2,530   |   | 37,083  |  |   |                                     | 711   | 06/01/2035                                     | 1.A  |
| ..3128LX-AE-0        | Freddie Mac Gold Pool #G01805  |              | 06/01/2021       | Paydown              |                                 | 49,627             | 49,627      | 48,309         | 48,503   |  | 1,123  |   | 1,123   |   | 49,627  |  |   |                                     | 953   | 04/01/2035                                     | 1.A  |
| ..3128LX-EZ-9        | Freddie Mac Gold Pool #G01952  |              | 06/01/2021       | Paydown              |                                 | 5,721              | 5,721       | 5,621          | 5,635  |  | 86   |   | 86  |   | 5,721   |  |   |                                     | 133   | 10/01/2035                                     | 1.A  |
| ..3128LX-KD-1        | Freddie Mac Gold Pool #G02092  |              | 06/01/2021       | Paydown              |                                 | 26,456             | 26,456      | 25,753         | 25,849   |  | 607  |   | 607   |   | 26,456  |  |   |                                     | 515   | 02/01/2036                                     | 1.A  |
| ..3128M7-JC-1        | Freddie Mac Gold Pool #G05359  |              | 06/01/2021       | Paydown              |                                 | 77,120             | 77,120      | 75,987         | 76,165   |  | 955  |   | 955   |   | 77,120  |  |   |                                     | 1,164   | 11/01/2033                                     | 1.A  |
| ..3128M8-H4-9        | Freddie Mac Gold Pool #G06251  |              | 06/01/2021       | Paydown              |                                 | 426,037            | 426,037     | 420,512        | 420,924  |  | 5,113  |   | 5,113   |   | 426,037   |  |   |                                     | 6,898   | 02/01/2041                                     | 1.A  |
| ..3128M8-N6-5        | Freddie Mac Gold Pool #G06391  |              | 06/01/2021       | Paydown              |                                 | 179,456            | 179,456     | 177,437        | 177,584  |  | 1,872  |   | 1,872   |   | 179,456   |  |   |                                     | 3,114   | 03/01/2041                                     | 1.A  |
| ..3128M9-VV-1        | Freddie Mac Gold Pool #G07528  |              | 06/01/2021       | Paydown              |                                 | 904,378            | 904,378     | 871,382        | 872,847  |  | 31,531   |   | 31,531  |   | 904,378   |  |   |                                     | 11,024  | 09/01/2043                                     | 1.A  |
| ..3128MD-RJ-4        | Freddie Mac Gold Pool #G14789  |              | 06/01/2021       | Paydown              |                                 | 29,408             | 29,408      | 30,892         | 30,557   |  | (1,149)  |   | (1,149)   |   | 29,408  |  |   |                                     | 370   | 07/01/2028                                     | 1.A  |
| ..3128MF-QB-7        | Freddie Mac Gold Pool #G16550  |              | 06/01/2021       | Paydown              |                                 | 69,775             | 69,775      | 68,489         | 68,560   |  | 1,215  |   | 1,215   |   | 69,775  |  |   |                                     | 849   | 05/01/2033                                     | 1.A  |
| ..3128MJ-2M-1        | Freddie Mac Gold Pool #G08779  |              | 06/01/2021       | Paydown              |                                 | 1,173,949          | 1,173,949   | 1,174,774      | 1,174,721  |  | (772)  |   | (772)   |   | 1,173,949   |  |   |                                     | 16,581  | 09/01/2047                                     | 1.A  |
| ..3128MJ-2S-8        | Freddie Mac Gold Pool #G08784  |              | 06/01/2021       | Paydown              |                                 | 465,804            | 465,804     | 479,317        | 478,943  |  | (13,139)   |   | (13,139)  |   | 465,804   |  |   |                                     | 6,534   | 10/01/2047                                     | 1.A  |
| ..3128MJ-4V-9        | Freddie Mac Gold Pool #G08835  |              | 06/01/2021       | Paydown              |                                 | 476,744            | 476,744     | 479,585        | 479,509  |  | (2,765)  |   | (2,765)   |   | 476,744   |  |   |                                     | 6,612   | 09/01/2048                                     | 1.A  |
| ..3128MJ-S3-5        | Freddie Mac Gold Pool #G08537  |              | 06/01/2021       | Paydown              |                                 | 914,204            | 914,204     | 880,635        | 882,519  |  | 31,685   |   | 31,685  |   | 914,204   |  |   |                                     | 11,089  | 07/01/2043                                     | 1.A  |
| ..3128MJ-S6-8        | Freddie Mac Gold Pool #G08540  |              | 06/01/2021       | Paydown              |                                 | 924,380            | 924,380     | 881,050        | 883,228  |  | 41,152   |   | 41,152  |   | 924,380   |  |   |                                     | 11,146  | 08/01/2043                                     | 1.A  |
| ..3128MJ-SH-4        | Freddie Mac Gold Pool #G08519  |              | 06/01/2021       | Paydown              |                                 | 601,748            | 601,748     | 554,643        | 558,466  |  | 43,282   |   | 43,282  |   | 601,748   |  |   |                                     | 5,910   | 02/01/2043                                     | 1.A  |
| ..3128MJ-SS-0        | Freddie Mac Gold Pool #G08528  |              | 06/01/2021       | Paydown              |                                 | 963,366            | 963,366     | 927,616        | 929,654  |  | 33,712   |   | 33,712  |   | 963,366   |  |   |                                     | 11,726  | 04/01/2043                                     | 1.A  |
| ..3128MJ-LL-0        | Freddie Mac Gold Pool #G08650  |              | 06/01/2021       | Paydown              |                                 | 214,533            | 214,533     | 220,449        | 220,180  |  | (5,648)  |   | (5,648)   |   | 214,533   |  |   |                                     | 3,037   | 06/01/2045                                     | 1.A  |
| ..3128MJ-Y6-1        | Freddie Mac Gold Pool #G08732  |              | 06/01/2021       | Paydown              |                                 | 512,823            | 512,823     | 529,449        | 528,929  |  | (16,106)   |   | (16,106)  |   | 512,823   |  |   |                                     | 6,190   | 11/01/2046                                     | 1.A  |
| ..3128MJ-ZB-9        | Freddie Mac Gold Pool #G08737  |              | 06/01/2021       | Paydown              |                                 | 898,305            | 898,305     | 895,709        | 895,752  |  | 2,553  |   | 2,553   |   | 898,305   |  |   |                                     | 10,783  | 12/01/2046                                     | 1.A  |
| ..3128MJ-ZF-0        | Freddie Mac Gold Pool #G08741  |              | 06/01/2021       | Paydown              |                                 | 2,630,598          | 2,630,598   | 2,609,144      | 2,609,617  |  | 20,981   |   | 20,981  |   | 2,630,598   |  |   |                                     | 31,593  | 01/01/2047                                     | 1.A  |
| ..3128MJ-ZM-5        | Freddie Mac Gold Pool #G08747  |              | 06/01/2021       | Paydown              |                                 | 1,545,490          | 1,545,490   | 1,532,966      | 1,533,225  |  | 12,265   |   | 12,265  |   | 1,545,490   |  |   |                                     | 18,495  | 02/01/2047                                     | 1.A  |
| ..3128MJ-ZQ-6        | Freddie Mac Gold Pool #G08750  |              | 06/01/2021       | Paydown              |                                 | 881,689            | 881,689     | 877,693        | 877,788  |  | 3,900  |   | 3,900   |   | 881,689   |  |   |                                     | 10,535  | 03/01/2047                                     | 1.A  |
| ..3128MM-UC-5        | Freddie Mac Gold Pool #G18578  |              | 06/01/2021       | Paydown              |                                 | 104,492            | 104,492     | 107,769        | 107,169  |  | (2,678)  |   | (2,678)   |   | 104,492   |  |   |                                     | 1,287   | 12/01/2030                                     | 1.A  |
| ..3128MM-UG-6        | Freddie Mac Gold Pool #G18582  |              | 06/01/2021       | Paydown              |                                 | 188,642            | 188,642     | 198,376        | 196,853  |  | (8,211)  |   | (8,211)   |   | 188,642   |  |   |                                     | 2,276   | 01/01/2031                                     | 1.A  |
| ..3128MM-UQ-4        | Freddie Mac Gold Pool #G18590  |              | 06/01/2021       | Paydown              |                                 | 78,535             | 78,535      | 81,235         | 80,795   |  | (2,260)  |   | (2,260)   |   | 78,535  |  |   |                                     | 804   | 03/01/2031                                     | 1.A  |
| ..3128MM-VG-5        | Freddie Mac Gold Pool #G18614  |              |                  |                      |                                 |                    |             |                |  |  |  |   |   |   |   |  |   |                                     |   |  |  |

## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                             | 3           | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value    |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|-------------------------------|-------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|---|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |                               |             |               |                   |                           |               |           |             |   | 11  | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                   | For-foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 3128MM-IU-3          | Freddie Mac Gold Pool #G18658 |             | 06/01/2021    | Paydown           |                           | 698,894       | 698,894   | 698,478     | 698,308                                 |   | 586                                     |   | 586   |  | 698,894                                       |  |                                  |                               | 7,073  | 09/01/2032                       | 1.A   |
| 3128MM-IY-5          | Freddie Mac Gold Pool #G18662 |             | 06/01/2021    | Paydown           |                           | 211,539       | 211,539   | 211,968     | 211,907                                 |   | (368)                                   |   | (368)   |  | 211,539                                       |  |                                  |                               | 2,206  | 10/01/2032                       | 1.A   |
| 3128MM-X8-1          | Freddie Mac Gold Pool #G18702 |             | 06/01/2021    | Paydown           |                           | 80,036        | 80,036    | 80,048      | 80,041                                  |   | (5)                                     |   | (5)   |  | 80,036  |  |                                  |                               | 1,146  | 08/01/2033                       | 1.A   |
| 3128MM-XF-5          | Freddie Mac Gold Pool #G18677 |             | 06/01/2021    | Paydown           |                           | 56,708        | 56,708    | 56,482      | 56,496                                  |   | 212                                     |   | 212   |  | 56,708  |  |                                  |                               | 692  | 02/01/2033                       | 1.A   |
| 3128MM-XK-4          | Freddie Mac Gold Pool #G18681 |             | 06/01/2021    | Paydown           |                           | 107,657       | 107,657   | 107,902     | 107,885                                 |   | (229)                                   |   | (229)   |  | 107,657                                       |  |                                  |                               | 1,327  | 03/01/2033                       | 1.A   |
| 3128PU-CN-0          | Freddie Mac Gold Pool #J14577 |             | 06/01/2021    | Paydown           |                           | 46,270        | 46,270    | 49,038      | 48,102                                  |   | (1,832)                                 |   | (1,832)   |  | 46,270  |  |                                  |                               | 688  | 03/01/2026                       | 1.A   |
| 31292L-FD-2          | Freddie Mac Gold Pool #C03764 |             | 06/01/2021    | Paydown           |                           | 262,515       | 262,515   | 260,874     | 260,950                                 |   | 1,564                                   |   | 1,564   |  | 262,515                                       |  |                                  |                               | 3,522  | 02/01/2042                       | 1.A   |
| 31292L-GC-3          | Freddie Mac Gold Pool #C03795 |             | 06/01/2021    | Paydown           |                           | 408,939       | 408,939   | 405,968     | 406,110                                 |   | 2,829                                   |   | 2,829   |  | 408,939                                       |  |                                  |                               | 5,422  | 04/01/2042                       | 1.A   |
| 31292L-GN-9          | Freddie Mac Gold Pool #C03805 |             | 06/01/2021    | Paydown           |                           | 388,696       | 388,696   | 386,206     | 386,321                                 |   | 2,375                                   |   | 2,375   |  | 388,696                                       |  |                                  |                               | 5,518  | 04/01/2042                       | 1.A   |
| 31292S-A6-7          | Freddie Mac Gold Pool #C09029 |             | 06/01/2021    | Paydown           |                           | 439,270       | 439,270   | 426,778     | 427,796                                 |   | 11,794                                  |   | 11,794  |  | 439,270                                       |  |                                  |                               | 5,293  | 03/01/2043                       | 1.A   |
| 312930-VK-3          | Freddie Mac Gold Pool #A84218 |             | 06/01/2021    | Paydown           |                           | 66,967        | 66,967    | 67,145      | 67,109                                  |   | (142)                                   |   | (142)   |  | 66,967  |  |                                  |                               | 1,232  | 05/01/2038                       | 1.A   |
| 312936-Y2-7          | Freddie Mac Gold Pool #A89729 |             | 06/01/2021    | Paydown           |                           | 110,409       | 110,409   | 111,863     | 111,715                                 |   | (1,306)                                 |   | (1,306)   |  | 110,409                                       |  |                                  |                               | 1,778  | 11/01/2039                       | 1.A   |
| 312936-YZ-4          | Freddie Mac Gold Pool #A89728 |             | 06/01/2021    | Paydown           |                           | 191,679       | 191,679   | 193,266     | 193,095                                 |   | (1,416)                                 |   | (1,416)   |  | 191,679                                       |  |                                  |                               | 3,239  | 10/01/2039                       | 1.A   |
| 312939-JD-4          | Freddie Mac Gold Pool #A91160 |             | 06/01/2021    | Paydown           |                           | 303,940       | 303,940   | 304,761     | 304,620                                 |   | (680)                                   |   | (680)   |  | 303,940                                       |  |                                  |                               | 5,538  | 02/01/2040                       | 1.A   |
| 312942-2T-1          | Freddie Mac Gold Pool #A94386 |             | 06/01/2021    | Paydown           |                           | 17,569        | 17,569    | 17,516      | 17,518                                  |   | 51                                      |   | 51  |  | 17,569  |  |                                  |                               | 293  | 10/01/2040                       | 1.A   |
| 312943-2R-3          | Freddie Mac Gold Pool #A95284 |             | 06/01/2021    | Paydown           |                           | 494,955       | 494,955   | 488,459     | 488,956                                 |   | 5,999                                   |   | 5,999   |  | 494,955                                       |  |                                  |                               | 7,360  | 12/01/2040                       | 1.A   |
| 312943-BR-3          | Freddie Mac Gold Pool #A94548 |             | 06/01/2021    | Paydown           |                           | 257,182       | 257,182   | 253,807     | 254,069                                 |   | 3,114                                   |   | 3,114   |  | 257,182                                       |  |                                  |                               | 4,051  | 10/01/2040                       | 1.A   |
| 312943-F3-2          | Freddie Mac Gold Pool #A94686 |             | 06/01/2021    | Paydown           |                           | 114,396       | 114,396   | 113,127     | 113,213                                 |   | 1,182                                   |   | 1,182   |  | 114,396                                       |  |                                  |                               | 1,696  | 11/01/2040                       | 1.A   |
| 312943-F4-0          | Freddie Mac Gold Pool #A94687 |             | 06/01/2021    | Paydown           |                           | 18,124        | 18,124    | 17,923      | 17,937                                  |   | 187                                     |   | 187   |  | 18,124  |  |                                  |                               | 298  | 11/01/2040                       | 1.A   |
| 312943-QC-0          | Freddie Mac Gold Pool #A94951 |             | 06/01/2021    | Paydown           |                           | 150,113       | 150,113   | 149,011     | 149,088                                 |   | 1,025                                   |   | 1,025   |  | 150,113                                       |  |                                  |                               | 2,368  | 11/01/2040                       | 1.A   |
| 312943-U7-6          | Freddie Mac Gold Pool #A95106 |             | 06/01/2021    | Paydown           |                           | 348,360       | 348,360   | 347,298     | 347,344                                 |   | 1,016                                   |   | 1,016   |  | 348,360                                       |  |                                  |                               | 5,865  | 11/01/2040                       | 1.A   |
| 312943-X8-1          | Freddie Mac Gold Pool #A95203 |             | 06/01/2021    | Paydown           |                           | 297,993       | 297,993   | 294,780     | 294,999                                 |   | 2,994                                   |   | 2,994   |  | 297,993                                       |  |                                  |                               | 5,209  | 11/01/2040                       | 1.A   |
| 312944-AC-5          | Freddie Mac Gold Pool #A95403 |             | 06/01/2021    | Paydown           |                           | 403,790       | 403,790   | 380,761     | 382,422                                 |   | 21,367                                  |   | 21,367  |  | 403,790                                       |  |                                  |                               | 5,996  | 12/01/2040                       | 1.A   |
| 312945-A4-0          | Freddie Mac Gold Pool #A96327 |             | 06/01/2021    | Paydown           |                           | 586,654       | 586,654   | 581,199     | 581,599                                 |   | 5,055                                   |   | 5,055   |  | 586,654                                       |  |                                  |                               | 9,505  | 01/01/2041                       | 1.A   |
| 312945-AL-2          | Freddie Mac Gold Pool #A96311 |             | 06/01/2021    | Paydown           |                           | 245,459       | 245,459   | 242,410     | 242,644                                 |   | 2,815                                   |   | 2,815   |  | 245,459                                       |  |                                  |                               | 3,994  | 01/01/2041                       | 1.A   |
| 31297V-7G-7          | Freddie Mac Gold Pool #A39895 |             | 06/01/2021    | Paydown           |                           | 9,003         | 9,003     | 8,844       | 8,867                                   |   | 136                                     |   | 136   |  | 9,003   |  |                                  |                               | 208  | 11/01/2035                       | 1.A   |
| 3131WD-5T-9          | Freddie Mac Pool Pool #Z11758 |             | 06/01/2021    | Paydown           |                           | 16,414        | 16,414    | 16,194      | 16,200                                  |   | 214                                     |   | 214   |  | 16,414  |  |                                  |                               | 426  | 05/01/2034                       | 1.A   |
| 3131WD-7E-0          | Freddie Mac Pool Pool #Z11793 |             | 06/01/2021    | Paydown           |                           | 7,258         | 7,258     | 7,161       | 7,164                                   |   | 95                                      |   | 95  |  | 7,258   |  |                                  |                               | 163  | 05/01/2034                       | 1.A   |
| 3131WD-BJ-4          | Freddie Mac Pool Pool #Z10941 |             | 06/01/2021    | Paydown           |                           | 3,244         | 3,244     | 3,225       | 3,225                                   |   | 19                                      |   | 19  |  | 3,244   |  |                                  |                               | 80   | 11/01/2033                       | 1.A   |
| 3131WE-2S-2          | Freddie Mac Pool Pool #Z12585 |             | 06/01/2021    | Paydown           |                           | 2,655         | 2,655     | 2,663       | 2,662                                   |   | (7)                                     |   | (7)   |  | 2,655   |  |                                  |                               | 61   | 10/01/2034                       | 1.A   |
| 3131WF-SC-6          | Freddie Mac Pool Pool #Z13215 |             | 06/01/2021    | Paydown           |                           | 20,557        | 20,557    | 20,160      | 20,171                                  |   | 387                                     |   | 387   |  | 20,557  |  |                                  |                               | 428  | 04/01/2035                       | 1.A   |
| 3131WG-6B-0          | Freddie Mac Pool Pool #Z14466 |             | 06/01/2021    | Paydown           |                           | 1,957         | 1,957     | 1,975       | 1,974                                   |   | (17)                                    |   | (17)  |  | 1,957   |  |                                  |                               | 45   | 07/01/2035                       | 1.A   |
| 3131WG-FR-5          | Freddie Mac Pool Pool #Z13776 |             | 06/01/2021    | Paydown           |                           | 463           | 463       | 486         | 485                                     |   | (22)                                    |   | (22)  |  | 463   |  |                                  |                               | 11   | 11/01/2035                       | 1.A   |
| 3131WG-HH-5          | Freddie Mac Pool Pool #Z13832 |             | 06/01/2021    | Paydown           |                           | 13,650        | 13,650    | 13,437      | 13,442                                  |   | 208                                     |   | 208   |  | 13,650  |  |                                  |                               | 284  | 11/01/2035                       | 1.A   |
| 3131WK-VP-2          | Freddie Mac Pool Pool #Z16922 |             | 06/01/2021    | Paydown           |                           | 424           | 424       | 440         | 440                                     |   | (15)                                    |   | (15)  |  | 424   |  |                                  |                               | 12   | 12/01/2037                       | 1.A   |
| 3131WM-HH-9          | Freddie Mac Pool Pool #Z18345 |             | 06/01/2021    | Paydown           |                           | 7,750         | 7,750     | 7,874       | 7,871                                   |   | (121)                                   |   | (121)   |  | 7,750   |  |                                  |                               | 146  | 12/01/2038                       | 1.A   |
| 3131WN-6F-6          | Freddie Mac Pool Pool #Z19870 |             | 06/01/2021    | Paydown           |                           | 22,476        | 22,476    | 23,144      | 23,128                                  |   | (653)                                   |   | (653)   |  | 22,476  |  |                                  |                               | 381  | 04/01/2040                       | 1.A   |
| 3131WN-QA-5          | Freddie Mac Pool Pool #Z19449 |             | 06/01/2021    | Paydown           |                           | 16,408        | 16,408    | 17,095      | 17,078                                  |   | (671)                                   |   | (671)   |  | 16,408  |  |                                  |                               | 355  | 11/01/2039                       | 1.A   |
| 3131WQ-LY-1          | Freddie Mac Pool Pool #ZJ0343 |             | 06/01/2021    | Paydown           |                           | 14,024        | 14,024    | 14,790      | 14,773                                  |   | (749)                                   |   | (749)   |  | 14,024  |  |                                  |                               | 271  | 08/01/2040                       | 1.A   |
| 3131WQ-OP-5          | Freddie Mac Pool Pool #ZJ0462 |             | 06/01/2021    | Paydown           |                           | 142,125       | 142,125   | 144,425     | 144,375                                 |   | (2,250)                                 |   | (2,250)   |  | 142,125                                       |  |                                  |                               | 2,064  | 09/01/2040                       | 1.A   |
| 3131WQ-RU-3          | Freddie Mac Pool Pool #ZJ0499 |             | 06/01/2021    | Paydown           |                           | 58,871        | 58,871    | 61,065      | 61,020                                  |   | (2,149)                                 |   | (2,149)   |  | 58,871  |  |                                  |                               | 999  | 09/01/2040                       | 1.A   |
| 3131WQ-UC-9          | Freddie Mac Pool Pool #ZJ0579 |             | 06/01/2021    | Paydown           |                           | 61,948        | 61,948    | 63,404      | 63,374                                  |   | (1,427)                                 |   | (1,427)   |  | 61,948  |  |                                  |                               | 1,032  | 10/01/2040                       | 1.A   |
| 3131WQ-YU-6          | Freddie Mac Pool Pool #ZJ0691 |             | 06/01/2021    | Paydown           |                           | 38,462        | 38,462    | 38,263      | 38,265                                  |   | 197                                     |   | 197   |  | 38,462  |  |                                  |                               | 607  | 11/01/2040                       | 1.A   |
| 3131WR-GC-3          | Freddie Mac Pool Pool #ZJ1095 |             | 06/01/2021    | Paydown           |                           | 41,949        | 41,949    | 42,682      | 42,666                                  |   | (717)                                   |   | (717)   |  | 41,949  |  |                                  |                               | 770  | 01/01/2041                       | 1.A   |
| 3131WR-KD-6          | Freddie Mac Pool Pool #ZJ1192 |             | 06/01/2021    | Paydown           |                           | 41,409        | 41,409    | 40,478      | 40,492                                  |   | 917                                     |   | 917   |  | 41,409  |  |                                  |                               | 709  | 02/01/2041                       | 1.A   |
| 3131WR-LV-5          | Freddie Mac Pool Pool #ZJ1240 |             | 06/01/2021    | Paydown           |                           | 96,364        | 96,364    | 96,961      | 96,947                                  |   | (583)                                   |   | (583)   |  | 96,364  |  |                                  |                               | 1,535  | 02/01/2041                       | 1.A   |
| 3131WR-R9-8          | Freddie Mac Pool Pool #ZJ1412 |             | 06/01/2021    | Paydown           |                           | 27,190        | 27,190    | 28,773      | 28,742                                  |   | (1,552)                                 |   | (1,552)   |  | 27,190  |  |                                  |                               | 486  | 03/01/2041                       | 1.A   |
| 3131WX-D4-1          | Freddie Mac Pool Pool #ZJ6423 |             | 06/01/2021    | Paydown           |                           | 2,489         | 2,489     | 2,567       | 2,562                                   |   | (73)                                    |   | (73)  |  | 2,489   |  |                                  |                               | 67   | 09/01/2032                       | 1.A   |
| 3131X8-YD-2          | Freddie Mac Pool Pool #ZK5208 |             | 06/01/2021    | Paydown           |                           | 53,385        | 53,385    | 53,308      | 53,307                                  |   | 78                                      |   | 78  |  | 53,385  |  |                                  |                               | 556  | 03/01/2028                       | 1.A   |
| 3131XG-LC-0          | Freddie Mac Pool Pool #ZL1223 |             | 06/01/2021    | Paydown           |                           | 46,795        | 46,795    | 48,344      | 48,314                                  |   | (1,518)                                 |   | (1,518)   |  | 46,795  |  |                                  |                               | 812  | 04/01/2041                       | 1.A   |
| 3131XG-LD-8          | Freddie Mac Pool Pool #ZL1224 |             | 06/01/2021    | Paydown           |                           | 26,342        | 26,342    | 27,178      | 27,161                                  |   | (819)                                   |   | (819)   |  | 26,342  |  |                                  |                               | 420  | 04/01/2041                       | 1.A   |
| 3131XH-BQ-8          | Freddie Mac Pool Pool #ZL1847 |             | 06/01/2021    | Paydown           |                           | 3,342         | 3,342     | 3,464       | 3,462                                   |   | (120)                                   |   | (120)   |  | 3,342   |  |                                  |                               | 56   | 08/01/2041                       | 1.A   |
| 3131XH-SL-1          | Freddie Mac Pool Pool #ZL2323 |             | 06/01/2021    | Paydown           |                           | 197,698       | 197,698   | 205,747     | 205,602                                 |   | (7,904)                                 |   | (7,904)   |  | 197,698                                       |  |                                  |                               | 3,217  | 11/01/2041                       | 1.A   |
| 3131XJ-4V-1          | Freddie Mac Pool Pool #ZL3536 |             | 06/01/2021    | Paydown           |                           |               |           |             |   |   |   |   |   |  |   |  |                                  |                               |  |                                  |   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                                       | 3            | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|---|--------------|---------------|-------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |   |              |               |                   |                           |               |           |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                             | For-<br>eign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 31329H-5X-5          | Freddie Mac Pool #ZA0862                |              | 06/01/2021    | Paydown           |                           | 924           | 924       | 958         | 956                                     |  | (32)                                    |   | (32)  |  | 924   |  |                                  |                               | 25   | 11/01/2032                       | 1.A   |
| 31329J-5Y-9          | Freddie Mac Pool #ZA1763                |              | 06/01/2021    | Paydown           |                           | 1,355         | 1,355     | 1,387       | 1,375                                   |  | (20)                                    |   | (20)  |  | 1,355   |  |                                  |                               | 28   | 03/01/2023                       | 1.A   |
| 3132A1-BY-9          | Freddie Mac Pool #ZS0955                |              | 06/01/2021    | Paydown           |                           | 1,758         | 1,758     | 1,735       | 1,735                                   |  | 23                                      |   | 23  |  | 1,758   |  |                                  |                               | 41   | 10/01/2035                       | 1.A   |
| 3132A1-VU-5          | Freddie Mac Pool #ZS1527                |              | 06/01/2021    | Paydown           |                           | 15,758        | 15,758    | 16,100      | 16,087                                  |  | (329)                                   |   | (329)   |  | 15,758  |  |                                  |                               | 429  | 06/01/2036                       | 1.A   |
| 3132A2-FV-9          | Freddie Mac Pool #ZS1980                |              | 06/01/2021    | Paydown           |                           | 4,017         | 4,017     | 4,257       | 4,249                                   |  | (232)                                   |   | (232)   |  | 4,017   |  |                                  |                               | 127  | 09/01/2037                       | 1.A   |
| 3132A3-NW-6          | Freddie Mac Pool #ZS3105                |              | 06/01/2021    | Paydown           |                           | 48,714        | 48,714    | 48,001      | 48,011                                  |  | 702                                     |   | 702   |  | 48,714  |  |                                  |                               | 789  | 02/01/2041                       | 1.A   |
| 3132A3-QD-5          | Freddie Mac Pool #ZS3152                |              | 06/01/2021    | Paydown           |                           | 23,927        | 23,927    | 24,022      | 24,019                                  |  | (92)                                    |   | (92)  |  | 23,927  |  |                                  |                               | 415  | 03/01/2041                       | 1.A   |
| 3132A3-SL-5          | Freddie Mac Pool #ZS3223                |              | 06/01/2021    | Paydown           |                           | 11,523        | 11,523    | 11,905      | 11,897                                  |  | (374)                                   |   | (374)   |  | 11,523  |  |                                  |                               | 185  | 02/01/2041                       | 1.A   |
| 3132A3-TF-7          | Freddie Mac Pool #ZS3250                |              | 06/01/2021    | Paydown           |                           | 47,760        | 47,760    | 47,889      | 47,885                                  |  | (125)                                   |   | (125)   |  | 47,760  |  |                                  |                               | 784  | 06/01/2041                       | 1.A   |
| 3132A4-UQ-9          | Freddie Mac Pool #ZS4191                |              | 06/01/2021    | Paydown           |                           | 11,840        | 11,840    | 11,603      | 11,609                                  |  | 231                                     |   | 231   |  | 11,840  |  |                                  |                               | 278  | 07/01/2035                       | 1.A   |
| 3132A4-UT-3          | Freddie Mac Pool #ZS4194                |              | 06/01/2021    | Paydown           |                           | 4,526         | 4,526     | 4,337       | 4,342                                   |  | 184                                     |   | 184   |  | 4,526   |  |                                  |                               | 94   | 08/01/2035                       | 1.A   |
| 3132A6-D9-1          | Freddie Mac Pool #ZS5528                |              | 06/01/2021    | Paydown           |                           | 2             | 2         | 2           | 2                                       |  |   |   |   |  | 2   |  |                                  |                               |  | 03/01/2022                       | 1.A   |
| 3132A7-ND-9          | Freddie Mac Pool #ZS6688                |              | 06/01/2021    | Paydown           |                           | 10,224        | 10,224    | 10,541      | 10,509                                  |  | (284)                                   |   | (284)   |  | 10,224  |  |                                  |                               | 105  | 04/01/2028                       | 1.A   |
| 3132AC-YM-6          | Freddie Mac Pool #ZT0716                |              | 06/01/2021    | Paydown           |                           | 99,832        | 99,832    | 102,374     | 102,247                                 |  | (2,415)                                 |   | (2,415)   |  | 99,832  |  |                                  |                               | 1,190  | 10/01/2033                       | 1.A   |
| 3132AD-LT-3          | Freddie Mac Pool #ZT1238                |              | 06/01/2021    | Paydown           |                           | 19,839        | 19,839    | 21,148      | 21,125                                  |  | (1,287)                                 |   | (1,287)   |  | 19,839  |  |                                  |                               | 316  | 07/01/2042                       | 1.A   |
| 3132D5-3M-2          | Freddie Mac Pool #SB8004                |              | 06/01/2021    | Paydown           |                           | 516,098       | 516,098   | 520,130     | 520,007                                 |  | (3,909)                                 |   | (3,909)   |  | 516,098                                       |  |                                  |                               | 5,159  | 07/01/2034                       | 1.A   |
| 3132D5-3R-1          | Freddie Mac Pool #SB8008                |              | 06/01/2021    | Paydown           |                           | 171,618       | 171,618   | 172,932     | 172,887                                 |  | (1,270)                                 |   | (1,270)   |  | 171,618                                       |  |                                  |                               | 1,705  | 08/01/2034                       | 1.A   |
| 3132D5-3T-7          | Freddie Mac Pool #SB8010                |              | 06/01/2021    | Paydown           |                           | 74,933        | 74,933    | 75,548      | 75,516                                  |  | (582)                                   |   | (582)   |  | 74,933  |  |                                  |                               | 742  | 10/01/2034                       | 1.A   |
| 3132D5-3Y-6          | Freddie Mac Pool #SB8015                |              | 06/01/2021    | Paydown           |                           | 983,648       | 983,648   | 993,184     | 992,804                                 |  | (9,155)                                 |   | (9,155)   |  | 983,648                                       |  |                                  |                               | 9,785  | 11/01/2034                       | 1.A   |
| 3132D5-6J-6          | Freddie Mac Pool #SB8073                |              | 06/01/2021    | Paydown           |                           | 680,306       | 680,306   | 695,985     | 695,756                                 |  | (15,449)                                |   | (15,449)  |  | 680,306                                       |  |                                  |                               | 4,273  | 11/01/2035                       | 1.A   |
| 3132D5-3M-5          | Freddie Mac Pool #SD8004                |              | 06/01/2021    | Paydown           |                           | 1,439,300     | 1,439,300 | 1,450,039   | 1,449,629                               |  | (10,329)                                |   | (10,329)  |  | 1,439,300                                     |  |                                  |                               | 17,206   | 08/01/2049                       | 1.A   |
| 3132D5-3T-0          | Freddie Mac Pool #SD8010                |              | 06/01/2021    | Paydown           |                           | 2,351,738     | 2,351,738 | 2,385,177   | 2,384,144                               |  | (32,406)                                |   | (32,406)  |  | 2,351,738                                     |  |                                  |                               | 27,993   | 09/01/2049                       | 1.A   |
| 3132D5-3Z-6          | Freddie Mac Pool #SD8016                |              | 06/01/2021    | Paydown           |                           | 2,014,068     | 2,014,068 | 2,051,595   | 2,050,472                               |  | (36,404)                                |   | (36,404)  |  | 2,014,068                                     |  |                                  |                               | 23,927   | 10/01/2049                       | 1.A   |
| 3132D5-4E-2          | Freddie Mac Pool #SD8021                |              | 06/01/2021    | Paydown           |                           | 1,256,334     | 1,256,334 | 1,251,182   | 1,251,215                               |  | 5,119                                   |   | 5,119   |  | 1,256,334                                     |  |                                  |                               | 12,260   | 09/01/2049                       | 1.A   |
| 3132D5-4H-5          | Freddie Mac Pool #SD8024                |              | 06/01/2021    | Paydown           |                           | 4,115,854     | 4,115,854 | 4,191,854   | 4,190,601                               |  | (74,747)                                |   | (74,747)  |  | 4,115,854                                     |  |                                  |                               | 49,081   | 11/01/2049                       | 1.A   |
| 3132D5-5K-7          | Freddie Mac Pool #SD8050                |              | 06/01/2021    | Paydown           |                           | 583,997       | 583,997   | 598,323     | 598,162                                 |  | (14,165)                                |   | (14,165)  |  | 583,997                                       |  |                                  |                               | 6,863  | 03/01/2050                       | 1.A   |
| 3132D5-5W-1          | Freddie Mac Pool #SD8061                |              | 06/01/2021    | Paydown           |                           | 2,033,263     | 2,033,263 | 2,115,944   | 2,114,240                               |  | (80,977)                                |   | (80,977)  |  | 2,033,263                                     |  |                                  |                               | 20,036   | 05/01/2050                       | 1.A   |
| 3132D5-6C-4          | Freddie Mac Pool #SD8067                |              | 06/01/2021    | Paydown           |                           | 2,659,499     | 2,659,499 | 2,773,567   | 2,773,237                               |  | (113,738)                               |   | (113,738)   |  | 2,659,499                                     |  |                                  |                               | 26,264   | 06/01/2050                       | 1.A   |
| 3132D5-6R-1          | Freddie Mac Pool #SD8080                |              | 06/01/2021    | Paydown           |                           | 637,527       | 637,527   | 657,201     | 656,901                                 |  | (19,374)                                |   | (19,374)  |  | 637,527                                       |  |                                  |                               | 5,066  | 06/01/2050                       | 1.A   |
| 3132D5-6U-4          | Freddie Mac Pool #SD8083                |              | 06/01/2021    | Paydown           |                           | 2,722,309     | 2,722,309 | 2,849,811   | 2,849,220                               |  | (126,911)                               |   | (126,911)   |  | 2,722,309                                     |  |                                  |                               | 26,805   | 08/01/2050                       | 1.A   |
| 3132D5-7K-5          | Freddie Mac Pool #SD8098                |              | 06/01/2021    | Paydown           |                           | 1,013,444     | 1,013,444 | 1,046,738   | 1,046,542                               |  | (33,098)                                |   | (33,098)  |  | 1,013,444                                     |  |                                  |                               | 8,169  | 10/01/2050                       | 1.A   |
| 3132D5-7L-3          | Freddie Mac Pool #SD8099                |              | 06/01/2021    | Paydown           |                           | 2,366,043     | 2,366,043 | 2,471,868   | 2,470,713                               |  | (104,670)                               |   | (104,670)   |  | 2,366,043                                     |  |                                  |                               | 23,443   | 10/01/2050                       | 1.A   |
| 3132D5-AD-5          | Freddie Mac Pool #SD8104                |              | 06/01/2021    | Paydown           |                           | 1,081,798     | 1,081,798 | 1,090,063   | 1,081,798                               |  | (8,260)                                 |   | (8,260)   |  | 1,081,798                                     |  |                                  |                               | 6,120  | 11/01/2050                       | 1.A   |
| 3132D5-AM-5          | Freddie Mac Pool #SD8112                |              | 06/01/2021    | Paydown           |                           | 299,133       | 299,133   | 301,049     | 301,041                                 |  | (1,908)                                 |   | (1,908)   |  | 299,133                                       |  |                                  |                               | 1,879  | 12/01/2050                       | 1.A   |
| 3132GK-2J-4          | Freddie Mac Gold Pool #004677           |              | 06/01/2021    | Paydown           |                           | 206,959       | 206,959   | 213,394     | 212,911                                 |  | (5,952)                                 |   | (5,952)   |  | 206,959                                       |  |                                  |                               | 2,744  | 11/01/2041                       | 1.A   |
| 3132HQ-YS-5          | Freddie Mac Gold Pool #014321           |              | 06/01/2021    | Paydown           |                           | 623,169       | 623,169   | 595,711     | 597,280                                 |  | 25,889                                  |   | 25,889  |  | 623,169                                       |  |                                  |                               | 6,985  | 12/01/2042                       | 1.A   |
| 3132HR-EH-9          | Freddie Mac Gold Pool #014636           |              | 06/01/2021    | Paydown           |                           | 853,182       | 853,182   | 828,987     | 830,385                                 |  | 22,797                                  |   | 22,797  |  | 853,182                                       |  |                                  |                               | 10,002   | 01/01/2043                       | 1.A   |
| 3132JB-J7-6          | Freddie Mac Gold Pool #017085           |              | 06/01/2021    | Paydown           |                           | 73,493        | 73,493    | 67,740      | 68,202                                  |  | 5,292                                   |   | 5,292   |  | 73,493  |  |                                  |                               | 757  | 04/01/2043                       | 1.A   |
| 3132JH-SN-1          | Freddie Mac Gold Pool #044452           |              | 06/01/2021    | Paydown           |                           | 1,296,510     | 1,296,510 | 1,283,545   | 1,283,816                               |  | 12,694                                  |   | 12,694  |  | 1,296,510                                     |  |                                  |                               | 15,518   | 11/01/2046                       | 1.A   |
| 3132JH-JU-0          | Freddie Mac Gold Pool #043874           |              | 06/01/2021    | Paydown           |                           | 145,624       | 145,624   | 144,532     | 144,532                                 |  | 1,064                                   |   | 1,064   |  | 145,624                                       |  |                                  |                               | 1,751  | 10/01/2046                       | 1.A   |
| 31335A-3T-3          | Freddie Mac Gold Pool #608010           |              | 06/01/2021    | Paydown           |                           | 238,148       | 238,148   | 233,906     | 234,012                                 |  | 4,136                                   |   | 4,136   |  | 238,148                                       |  |                                  |                               | 3,037  | 11/01/2046                       | 1.A   |
| 3133K-7E-3           | Freddie Mac Pool #RA4493                |              | 06/01/2021    | Paydown           |                           | 378,281       | 378,281   | 391,653     | 391,653                                 |  | (13,373)                                |   | (13,373)  |  | 378,281                                       |  |                                  |                               | 2,434  | 02/01/2051                       | 1.A   |
| 3133T3-KF-4          | Freddie Mac REMICS 1628 KZ              |              | 06/01/2021    | Paydown           |                           | 2,355         | 2,355     | 2,411       | 2,369                                   |  | (15)                                    |   | (15)  |  | 2,355   |  |                                  |                               | 61   | 12/15/2023                       | 1.A   |
| 3133TB-5V-8          | Freddie Mac REMICS 1992 L               |              | 06/01/2021    | Paydown           |                           | 619           | 619       | 612         | 616                                     |  | 4                                       |   | 4   |  | 619   |  |                                  |                               | 17   | 09/15/2027                       | 1.A   |
| 3133TE-Y8-1          | Freddie Mac REMICS 2078 PE              |              | 06/01/2021    | Paydown           |                           | 13,220        | 13,220    | 13,346      | 13,239                                  |  | (19)                                    |   | (19)  |  | 13,220  |  |                                  |                               | 345  | 08/15/2028                       | 1.A   |
| 3133TG-E9-6          | Freddie Mac REMICS 2086 GB              |              | 06/01/2021    | Paydown           |                           | 331           | 331       | 354         | 345                                     |  | (14)                                    |   | (14)  |  | 331   |  |                                  |                               | 8  | 09/15/2028                       | 1.A   |
| 31359L-AH-8          | Fannie Mae REMICS 94-9 PJ               |              | 06/01/2021    | Paydown           |                           | 20,461        | 20,461    | 19,532      | 19,986                                  |  | 475                                     |   | 475   |  | 20,461  |  |                                  |                               | 559  | 08/17/2024                       | 1.A   |
| 31359U-F0-3          | Fannie Mae REMICS 98-49 PD              |              | 06/01/2021    | Paydown           |                           | 26,738        | 26,738    | 26,821      | 26,700                                  |  | 38                                      |   | 38  |  | 26,738  |  |                                  |                               | 710  | 07/20/2028                       | 1.A   |
| 31359U-Z0-1          | Fannie Mae REMIC Trust 1998-W8 98-W8 A5 |              | 06/01/2021    | Paydown           |                           | 2,247         | 2,247     | 2,247       | 2,247                                   |  |   |   |   |  | 2,247   |  |                                  |                               | 62   | 09/25/2028                       | 1.A   |
| 313615-R9-9          | Fannie Mae Pool #50912                  |              | 06/01/2021    | Paydown           |                           | 401           | 401       | 381         | 394                                     |  | 7                                       |   | 7   |  | 401   |  |                                  |                               | 11   | 10/01/2023                       | 1.A   |
| 3136A0-AZ-0          | Fannie Mae REMICS 11-69 GB              |              | 06/01/2021    | Paydown           |                           | 159,728       | 159,728   | 157,731     | 158,681                                 |  | 1,047                                   |   | 1,047   |  | 159,728                                       |  |                                  |                               | 2,664  | 07/25/2031                       | 1.A   |
| 3136AF-3L-6          | Fannie Mae REMICS 13-86 GY              |              | 06/01/2021    | Paydown           |                           | 286,454       | 286,454   | 258,345     | 275,408                                 |  | 11,045                                  |   | 11,045  |  | 286,454                                       |  |                                  |                               | 4,297  | 08/25/2033                       | 1.A   |
| 31371K-7L-9          | Fannie Mae Pool #254799                 |              | 06/01/2021    | Paydown           |                           | 3,458         | 3,458     | 3,661       | 3,516                                   |  | (58)                                    |   | (58)  |  | 3,458   |  |                                  |                               | 71   | 07/01/2023                       | 1.A   |
| 31371L-A9-0          | Fannie Mae Pool #254832                 |              | 06/01/2021    | Paydown           |                           | 1,985         | 1,985     | 2,104       | 2,020                                   |  | (35)                                    |   | (35)  |  | 1,985   |  |                                  |                               | 45   | 08/01/2023                       | 1.A   |

E05.3

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                               | 3       | 4             | 5                 | 6                         | 7             | 8         | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |  |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|---------------------------------|---------|---------------|-------------------|---------------------------|---------------|-----------|-------------|--|---|--|--|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |                                 |         |               |                   |                           |               |           |             |  | 11  | 12                                       | 13   | 14   | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                     | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 31371L-JU-4          | Fannie Mae Pool #255075         |         | 06/01/2021    | Paydown           |                           | 4,542         | 4,542     | 4,665       | 4,573                                    |   | (31)                                     |  | (31)   |  | 4,542  |  |                                  |                               | 102   | 02/01/2024                       | 1.A   |
| 31371L-K3-2          | Fannie Mae Pool #255114         |         | 06/01/2021    | Paydown           |                           | 3,251         | 3,251     | 3,446       | 3,318                                    |   | (67)                                     |  | (67)   |  | 3,251  |  |                                  |                               | 66  | 03/01/2024                       | 1.A   |
| 31371L-WT-2          | Fannie Mae Pool #255458         |         | 06/01/2021    | Paydown           |                           | 32,262        | 32,262    | 32,363      | 32,319                                   |   | (57)                                     |  | (57)   |  | 32,262   |  |                                  |                               | 657   | 11/01/2034                       | 1.A   |
| 31371L-ZR-3          | Fannie Mae Pool #255552         |         | 06/01/2021    | Paydown           |                           | 105           | 105       | 111         | 110                                      |   | (4)                                      |  | (4)  |  | 105  |  |                                  |                               | 3   | 11/01/2034                       | 1.A   |
| 31372K-B2-5          | Fannie Mae Pool #274657         |         | 06/01/2021    | Paydown           |                           | 115           | 115       | 109         | 113                                      |   | 2  |  | 2  |  | 115  |  |                                  |                               | 3   | 04/01/2024                       | 1.A   |
| 313741-RG-0          | Freddie Mac REMICS 3722 CJ      |         | 06/01/2021    | Paydown           |                           | 371,895       | 371,895   | 347,736     | 366,140                                  |   | 5,754                                    |  | 5,754  |  | 371,895  |  |                                  |                               | 5,746   | 09/15/2025                       | 1.A   |
| 313744-FE-2          | Freddie Mac REMICS 3779 LB      |         | 06/01/2021    | Paydown           |                           | 377,942       | 377,942   | 356,712     | 370,350                                  |   | 7,592                                    |  | 7,592  |  | 377,942  |  |                                  |                               | 6,269   | 12/15/2030                       | 1.A   |
| 3137AC-BG-3          | Freddie Mac REMICS 3871 YZ      |         | 06/01/2021    | Paydown           |                           | 1,177,451     | 1,177,451 | 1,107,246   | 1,155,859                                |   | 21,592                                   |  | 21,592   |  | 1,177,451                                      |  |                                  |                               | 16,861  | 06/15/2026                       | 1.A   |
| 3137G0-CJ-1          | Freddie Mac Structured Agency   |         | 06/25/2021    | Paydown           |                           | 20,513        | 20,513    | 22,834      | 21,899                                   |   | (1,387)                                  |  | (1,387)  |  | 20,513   |  |                                  |                               | 385   | 10/25/2024                       | 1.D   |
| 3137G0-EW-5          | Freddie Mac Structured Agency   |         | 06/25/2021    | Paydown           |                           | 2,703,942     | 2,703,942 | 2,917,184   | 2,812,044                                |   | (108,102)                                |  | (108,102)  |  | 2,703,942                                      |  |                                  |                               | 36,945  | 10/25/2027                       | 1.D   |
| 3137G0-HW-2          | Freddie Mac Structured Agency   |         | 06/25/2021    | Paydown           |                           | 27,132        | 27,132    | 31,587      | 28,851                                   |   | (1,720)                                  |  | (1,720)  |  | 27,132   |  |                                  |                               | 632   | 07/25/2028                       | 1.D   |
| 3137G0-NW-5          | Freddie Mac Structured Agency   |         | 06/25/2021    | Paydown           |                           | 377,170       | 377,170   | 379,055     | 377,677                                  |   | (507)                                    |  | (507)  |  | 377,170  |  |                                  |                               | 2,059   | 10/25/2029                       | 1.D   |
| 3137G1-AA-5          | Freddie Mac Whole Loan Security |         | 06/01/2021    | Paydown           |                           | 87,498        | 87,498    | 88,947      | 88,028                                   |   | (530)                                    |  | (530)  |  | 87,498   |  |                                  |                               | 1,319   | 05/25/2045                       | 1.A   |
| 31382V-YD-1          | Fannie Mae Pool #493976         |         | 06/01/2021    | Paydown           |                           | 157           | 157       | 147         | 150                                      |   | 7  |  | 7  |  | 157  |  |                                  |                               | 4   | 04/01/2029                       | 1.A   |
| 31383C-VQ-5          | Fannie Mae Pool #499323         |         | 06/01/2021    | Paydown           |                           | 2,711         | 2,711     | 2,709       | 2,705                                    |   | 6  |  | 6  |  | 2,711  |  |                                  |                               | 85  | 08/01/2029                       | 1.A   |
| 31384J-BE-8          | Fannie Mae Pool #524837         |         | 06/01/2021    | Paydown           |                           | 297           | 297       | 296         | 296                                      |   | 1  |  | 1  |  | 297  |  |                                  |                               | 9   | 01/01/2030                       | 1.A   |
| 31385H-QV-7          | Fannie Mae Pool #545068         |         | 06/01/2021    | Paydown           |                           | 13,048        | 13,048    | 13,442      | 13,301                                   |   | (254)                                    |  | (254)  |  | 13,048   |  |                                  |                               | 434   | 07/01/2031                       | 1.A   |
| 31385J-EL-8          | Fannie Mae Pool #545639         |         | 06/01/2021    | Paydown           |                           | 4,699         | 4,699     | 4,841       | 4,795                                    |   | (97)                                     |  | (97)   |  | 4,699  |  |                                  |                               | 124   | 04/01/2032                       | 1.A   |
| 31385N-RA-9          | Fannie Mae Pool #547781         |         | 06/01/2021    | Paydown           |                           | 433           | 433       | 429         | 430                                      |   | 3  |  | 3  |  | 433  |  |                                  |                               | 14  | 09/01/2030                       | 1.A   |
| 31386L-GV-9          | Fannie Mae Pool #567084         |         | 06/01/2021    | Paydown           |                           | 119           | 119       | 120         | 120                                      |   | (1)                                      |  | (1)  |  | 119  |  |                                  |                               | 4   | 12/01/2030                       | 1.A   |
| 31387D-4B-2          | Fannie Mae Pool #581418         |         | 06/01/2021    | Paydown           |                           | 376           | 376       | 387         | 383                                      |   | (6)                                      |  | (6)  |  | 376  |  |                                  |                               | 11  | 06/01/2031                       | 1.A   |
| 31387D-NE-5          | Fannie Mae Pool #580989         |         | 06/01/2021    | Paydown           |                           | 356           | 356       | 364         | 361                                      |   | (6)                                      |  | (6)  |  | 356  |  |                                  |                               | 11  | 05/01/2031                       | 1.A   |
| 31387X-MC-6          | Fannie Mae Pool #597155         |         | 06/01/2021    | Paydown           |                           | 753           | 753       | 769         | 763                                      |   | (10)                                     |  | (10)   |  | 753  |  |                                  |                               | 22  | 09/01/2031                       | 1.A   |
| 31387X-T7-0          | Fannie Mae Pool #597374         |         | 06/01/2021    | Paydown           |                           | 1,129         | 1,129     | 1,162       | 1,151                                    |   | (22)                                     |  | (22)   |  | 1,129  |  |                                  |                               | 33  | 09/01/2031                       | 1.A   |
| 31387X-ZT-5          | Fannie Mae Pool #597554         |         | 06/01/2021    | Paydown           |                           | 3,758         | 3,758     | 3,837       | 3,808                                    |   | (50)                                     |  | (50)   |  | 3,758  |  |                                  |                               | 109   | 09/01/2031                       | 1.A   |
| 31388K-CX-8          | Fannie Mae Pool #606786         |         | 06/01/2021    | Paydown           |                           | 2,933         | 2,933     | 2,995       | 2,973                                    |   | (40)                                     |  | (40)   |  | 2,933  |  |                                  |                               | 86  | 09/01/2031                       | 1.A   |
| 31388K-T7-7          | Fannie Mae Pool #607274         |         | 06/01/2021    | Paydown           |                           | 5,211         | 5,211     | 5,374       | 5,319                                    |   | (108)                                    |  | (108)  |  | 5,211  |  |                                  |                               | 152   | 11/01/2031                       | 1.A   |
| 31388W-ZE-9          | Fannie Mae Pool #617341         |         | 06/01/2021    | Paydown           |                           | 6,736         | 6,736     | 6,926       | 6,862                                    |   | (126)                                    |  | (126)  |  | 6,736  |  |                                  |                               | 21  | 12/01/2031                       | 1.A   |
| 31389G-ST-8          | Fannie Mae Pool #625230         |         | 06/01/2021    | Paydown           |                           | 857           | 857       | 864         | 861                                      |   | (4)                                      |  | (4)  |  | 857  |  |                                  |                               | 23  | 02/01/2032                       | 1.A   |
| 31389G-SV-3          | Fannie Mae Pool #625232         |         | 06/01/2021    | Paydown           |                           | 1,131         | 1,131     | 1,164       | 1,153                                    |   | (21)                                     |  | (21)   |  | 1,131  |  |                                  |                               | 33  | 02/01/2032                       | 1.A   |
| 31389K-SQ-0          | Fannie Mae Pool #628255         |         | 06/01/2021    | Paydown           |                           | 28,198        | 28,198    | 28,852      | 28,626                                   |   | (428)                                    |  | (428)  |  | 28,198   |  |                                  |                               | 858   | 02/01/2032                       | 1.A   |
| 31389K-SS-6          | Fannie Mae Pool #628257         |         | 06/01/2021    | Paydown           |                           | 17,272        | 17,272    | 17,444      | 17,375                                   |   | (103)                                    |  | (103)  |  | 17,272   |  |                                  |                               | 458   | 02/01/2032                       | 1.A   |
| 31389U-HE-2          | Fannie Mae Pool #635729         |         | 06/01/2021    | Paydown           |                           | 10,741        | 10,741    | 11,042      | 10,941                                   |   | (201)                                    |  | (201)  |  | 10,741   |  |                                  |                               | 313   | 03/01/2032                       | 1.A   |
| 31389U-MJ-5          | Fannie Mae Pool #635861         |         | 06/01/2021    | Paydown           |                           | 10,283        | 10,283    | 10,401      | 10,357                                   |   | (74)                                     |  | (74)   |  | 10,283   |  |                                  |                               | 270   | 03/01/2032                       | 1.A   |
| 31389V-R5-8          | Fannie Mae Pool #636908         |         | 06/01/2021    | Paydown           |                           | 775           | 775       | 800         | 792                                      |   | (17)                                     |  | (17)   |  | 775  |  |                                  |                               | 20  | 05/01/2032                       | 1.A   |
| 3138A2-BK-4          | Fannie Mae Pool #AH0941         |         | 06/01/2021    | Paydown           |                           | 166,251       | 166,251   | 164,484     | 164,583                                  |   | 1,667                                    |  | 1,667  |  | 166,251  |  |                                  |                               | 2,646   | 12/01/2040                       | 1.A   |
| 3138A2-S9-1          | Fannie Mae Pool #AH1443         |         | 06/01/2021    | Paydown           |                           | 16,053        | 16,053    | 15,180      | 15,240                                   |   | 812                                      |  | 812  |  | 16,053   |  |                                  |                               | 233   | 01/01/2041                       | 1.A   |
| 3138A5-6C-1          | Fannie Mae Pool #AH4466         |         | 06/01/2021    | Paydown           |                           | 279,129       | 279,129   | 266,612     | 267,509                                  |   | 11,620                                   |  | 11,620   |  | 279,129  |  |                                  |                               | 4,319   | 02/01/2041                       | 1.A   |
| 3138A5-FU-1          | Fannie Mae Pool #AH3778         |         | 06/01/2021    | Paydown           |                           | 324,447       | 324,447   | 307,515     | 308,736                                  |   | 15,710                                   |  | 15,710   |  | 324,447  |  |                                  |                               | 5,116   | 01/01/2041                       | 1.A   |
| 3138A8-3C-3          | Fannie Mae Pool #AH8894         |         | 06/01/2021    | Paydown           |                           | 110,610       | 110,610   | 113,237     | 112,983                                  |   | (2,373)                                  |  | (2,373)  |  | 110,610  |  |                                  |                               | 2,079   | 04/01/2041                       | 1.A   |
| 3138AB-MF-3          | Fannie Mae Pool #AH9357         |         | 06/01/2021    | Paydown           |                           | 50,757        | 50,757    | 52,898      | 52,702                                   |   | (1,945)                                  |  | (1,945)  |  | 50,757   |  |                                  |                               | 1,021   | 04/01/2041                       | 1.A   |
| 3138AD-V4-4          | Fannie Mae Pool #A10634         |         | 06/01/2021    | Paydown           |                           | 17,281        | 17,281    | 18,283      | 18,184                                   |   | (903)                                    |  | (903)  |  | 17,281   |  |                                  |                               | 312   | 04/01/2041                       | 1.A   |
| 3138AM-VA-0          | Fannie Mae Pool #A17809         |         | 06/01/2021    | Paydown           |                           | 66,225        | 66,225    | 69,784      | 69,461                                   |   | (3,236)                                  |  | (3,236)  |  | 66,225   |  |                                  |                               | 1,132   | 07/01/2041                       | 1.A   |
| 3138AS-ZJ-4          | Fannie Mae Pool #AJ1644         |         | 06/01/2021    | Paydown           |                           | 23,453        | 23,453    | 24,443      | 24,360                                   |   | (907)                                    |  | (907)  |  | 23,453   |  |                                  |                               | 402   | 11/01/2041                       | 1.A   |
| 3138E0-SD-2          | Fannie Mae Pool #AJ7715         |         | 06/01/2021    | Paydown           |                           | 149,972       | 149,972   | 156,919     | 154,919                                  |   | (4,947)                                  |  | (4,947)  |  | 149,972  |  |                                  |                               | 1,815   | 12/01/2026                       | 1.A   |
| 3138EG-HX-5          | Fannie Mae Pool #AL0245         |         | 06/01/2021    | Paydown           |                           | 495,911       | 495,911   | 499,553     | 499,147                                  |   | (3,237)                                  |  | (3,237)  |  | 495,911  |  |                                  |                               | 7,940   | 04/01/2041                       | 1.A   |
| 3138EG-NN-0          | Fannie Mae Pool #AL0396         |         | 06/01/2021    | Paydown           |                           | 1,768         | 1,768     | 1,909       | 1,909                                    |   | (140)                                    |  | (140)  |  | 1,768  |  |                                  |                               | 37  | 12/01/2035                       | 1.A   |
| 3138EK-G7-4          | Fannie Mae Pool #AL2921         |         | 06/01/2021    | Paydown           |                           | 703,260       | 703,260   | 710,945     | 710,391                                  |   | (7,131)                                  |  | (7,131)  |  | 703,260  |  |                                  |                               | 9,850   | 08/01/2042                       | 1.A   |
| 3138EL-AF-0          | Fannie Mae Pool #AL3605         |         | 06/01/2021    | Paydown           |                           | 34,363        | 34,363    | 34,680      | 34,658                                   |   | (295)                                    |  | (295)  |  | 34,363   |  |                                  |                               | 494   | 05/01/2043                       | 1.A   |
| 3138EN-HY-3          | Fannie Mae Pool #AL5162         |         | 06/01/2021    | Paydown           |                           | 640,334       | 640,334   | 628,928     | 629,444                                  |   | 10,891                                   |  | 10,891   |  | 640,334  |  |                                  |                               | 7,794   | 09/01/2043                       | 1.A   |
| 3138EN-9F-4          | Fannie Mae Pool #AL6197         |         | 06/01/2021    | Paydown           |                           | 608,108       | 608,108   | 618,607     | 617,010                                  |   | (8,902)                                  |  | (8,902)  |  | 608,108  |  |                                  |                               | 7,333   | 01/01/2030                       | 1.A   |
| 3138EQ-LN-0          | Fannie Mae Pool #AL7532         |         | 06/01/2021    | Paydown           |                           | 248,497       | 248,497   | 260,675     | 257,532                                  |   | (9,034)                                  |  | (9,034)  |  | 248,497  |  |                                  |                               | 3,062   | 11/01/2027                       | 1.A   |
| 3138ER-SV-8          | Fannie Mae Pool #AL9859         |         | 06/01/2021    | Paydown           |                           | 2,702,897     | 2,702,897 | 2,609,563   | 2,611,817                                |   | 91,080                                   |  | 91,080   |  | 2,702,897                                      |  |                                  |                               | 32,323  | 03/01/2047                       | 1.A   |
| 3138ER-MW-7          | Fannie Mae Pool #AL9372         |         | 06/01/2021    | Paydown           |                           | 262,407       | 262,407   | 261,600     | 261,645                                  |   | 761                                      |  | 761  |  | 262,407  |  |                                  |                               | 2,710   | 11/01/2031                       | 1.A   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                          | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |
|----------------------|----------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
|                      |                            |              |                  |                      |                                 |                    |           |                |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |
| CUSIP Identification | Description                | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 3138ET-4G-8          | Fannie Mae Pool #AL8922    |              | 06/01/2021       | Paydown              |                                 | 29,638             | 29,638    | 31,124         | 30,848   |  | (1,210)  |   | (1,210)   |   | 29,638  |  |   |                                     | 365   | 05/01/2030                                     | 1.A  |
| 3138MB-J6-1          | Fannie Mae Pool #AP4784    |              | 06/01/2021       | Paydown              |                                 | 683,531            | 683,531   | 654,855        | 656,124  |  | 27,407   |   | 27,407  |   | 683,531   |  |   |                                     | 8,241   | 09/01/2042                                     | 1.A  |
| 3138MJ-GE-3          | Fannie Mae Pool #A02896    |              | 06/01/2021       | Paydown              |                                 | 852,471            | 852,471   | 823,966        | 825,505  |  | 26,966   |   | 26,966  |   | 852,471   |  |   |                                     | 10,402  | 12/01/2042                                     | 1.A  |
| 3138MR-K6-7          | Fannie Mae Pool #A09316    |              | 06/01/2021       | Paydown              |                                 | 94,947             | 94,947    | 87,099         | 87,606   |  | 7,341  |   | 7,341   |   | 94,947  |  |   |                                     | 955   | 01/01/2043                                     | 1.A  |
| 3138W0-VH-9          | Fannie Mae Pool #AR3315    |              | 06/01/2021       | Paydown              |                                 | 337,726            | 337,726   | 343,689        | 343,359  |  | (5,633)  |   | (5,633)   |   | 337,726   |  |   |                                     | 5,055   | 02/01/2043                                     | 1.A  |
| 3138W4-AY-7          | Fannie Mae Pool #AR6322    |              | 06/01/2021       | Paydown              |                                 | 253,034            | 253,034   | 232,119        | 233,462  |  | 19,572   |   | 19,572  |   | 253,034   |  |   |                                     | 2,629   | 02/01/2043                                     | 1.A  |
| 3138W6-GB-6          | Fannie Mae Pool #AR8293    |              | 06/01/2021       | Paydown              |                                 | 1,034,398          | 1,034,398 | 997,477        | 999,123  |  | 35,275   |   | 35,275  |   | 1,034,398   |  |   |                                     | 12,451  | 05/01/2043                                     | 1.A  |
| 3138W7-F6-6          | Fannie Mae Pool #AR9188    |              | 06/01/2021       | Paydown              |                                 | 278,961            | 278,961   | 255,947        | 257,416  |  | 21,545   |   | 21,545  |   | 278,961   |  |   |                                     | 2,849   | 03/01/2043                                     | 1.A  |
| 3138W7-GB-4          | Fannie Mae Pool #AR9193    |              | 06/01/2021       | Paydown              |                                 | 285,211            | 285,211   | 285,567        | 285,512  |  | (301)  |   | (301)   |   | 285,211   |  |   |                                     | 3,789   | 03/01/2043                                     | 1.A  |
| 3138W9-VQ-0          | Fannie Mae Pool #AS0622    |              | 06/01/2021       | Paydown              |                                 | 15,846             | 15,846    | 16,361         | 16,208   |  | (362)  |   | (362)   |   | 15,846  |  |   |                                     | 209   | 10/01/2028                                     | 1.A  |
| 3138WJ-RD-2          | Fannie Mae Pool #AS8583    |              | 06/01/2021       | Paydown              |                                 | 152,675            | 152,675   | 155,144        | 155,091  |  | (2,416)  |   | (2,416)   |   | 152,675   |  |   |                                     | 2,165   | 01/01/2047                                     | 1.A  |
| 3138WM-FC-0          | Fannie Mae Pool #AT0162    |              | 06/01/2021       | Paydown              |                                 | 322,576            | 322,576   | 295,913        | 297,615  |  | 24,961   |   | 24,961  |   | 322,576   |  |   |                                     | 3,367   | 03/01/2043                                     | 1.A  |
| 3138WM-HQ-7          | Fannie Mae Pool #AT0238    |              | 06/01/2021       | Paydown              |                                 | 331,826            | 331,826   | 304,451        | 306,198  |  | 25,628   |   | 25,628  |   | 331,826   |  |   |                                     | 3,391   | 03/01/2043                                     | 1.A  |
| 3138WP-A2-0          | Fannie Mae Pool #AT1824    |              | 06/01/2021       | Paydown              |                                 | 421,510            | 421,510   | 415,813        | 416,066  |  | 5,443  |   | 5,443   |   | 421,510   |  |   |                                     | 5,207   | 05/01/2043                                     | 1.A  |
| 3138WP-GY-4          | Fannie Mae Pool #AT2014    |              | 06/01/2021       | Paydown              |                                 | 957,046            | 957,046   | 908,604        | 911,078  |  | 45,967   |   | 45,967  |   | 957,046   |  |   |                                     | 11,800  | 04/01/2043                                     | 1.A  |
| 3138WQ-AX-0          | Fannie Mae Pool #AT2721    |              | 06/01/2021       | Paydown              |                                 | 499,208            | 499,208   | 491,252        | 491,626  |  | 7,581  |   | 7,581   |   | 499,208   |  |   |                                     | 6,049   | 05/01/2043                                     | 1.A  |
| 3138WQ-OS-4          | Fannie Mae Pool #AT3164    |              | 06/01/2021       | Paydown              |                                 | 1,021,347          | 1,021,347 | 999,005        | 1,000,136  |  | 21,211   |   | 21,211  |   | 1,021,347   |  |   |                                     | 12,323  | 04/01/2043                                     | 1.A  |
| 3138WR-RY-0          | Fannie Mae Pool #AT3202    |              | 06/01/2021       | Paydown              |                                 | 24,609             | 24,609    | 24,525         | 24,526   |  | 83   |   | 83  |   | 24,609  |  |   |                                     | 368   | 05/01/2042                                     | 1.A  |
| 3138WR-WP-1          | Fannie Mae Pool #AT4253    |              | 06/01/2021       | Paydown              |                                 | 1,346,900          | 1,346,900 | 1,300,916      | 1,302,783  |  | 44,118   |   | 44,118  |   | 1,346,900   |  |   |                                     | 16,003  | 06/01/2043                                     | 1.A  |
| 3138WV-PE-5          | Fannie Mae Pool #AT7620    |              | 06/01/2021       | Paydown              |                                 | 530,111            | 530,111   | 512,634        | 513,342  |  | 16,768   |   | 16,768  |   | 530,111   |  |   |                                     | 6,745   | 06/01/2043                                     | 1.A  |
| 3138X0-ZW-1          | Fannie Mae Pool #AU1656    |              | 06/01/2021       | Paydown              |                                 | 9,276              | 9,276     | 9,276          | 9,276  |  |  |   |   |   | 9,276   |  |   |                                     | 98  | 07/01/2028                                     | 1.A  |
| 3138XC-F3-1          | Fannie Mae Pool #AV1085    |              | 06/01/2021       | Paydown              |                                 | 49,026             | 49,026    | 51,722         | 51,551   |  | (2,525)  |   | (2,525)   |   | 49,026  |  |   |                                     | 811   | 09/01/2043                                     | 1.A  |
| 3138XV-L4-0          | Fannie Mae Pool #AW5746    |              | 06/01/2021       | Paydown              |                                 | 511                | 511       | 544            | 542  |  | (31)   |   | (31)  |   | 511   |  |   |                                     | 9   | 08/01/2044                                     | 1.A  |
| 3138YJ-US-3          | Fannie Mae Pool #AY5092    |              | 06/01/2021       | Paydown              |                                 | 148,824            | 148,824   | 154,917        | 154,638  |  | (5,814)  |   | (5,814)   |   | 148,824   |  |   |                                     | 1,741   | 07/01/2045                                     | 1.A  |
| 3138YU-H7-9          | Fannie Mae Pool #AZ2953    |              | 06/01/2021       | Paydown              |                                 | 37,167             | 37,167    | 37,992         | 37,856   |  | (689)  |   | (689)   |   | 37,167  |  |   |                                     | 462   | 09/01/2030                                     | 1.A  |
| 31390C-CS-3          | Fannie Mae Pool #641881    |              | 06/01/2021       | Paydown              |                                 | 4,661              | 4,661     | 4,750          | 4,719  |  | (57)   |   | (57)  |   | 4,661   |  |   |                                     | 132   | 04/01/2032                                     | 1.A  |
| 31390C-TD-8          | Fannie Mae Pool #642348    |              | 06/01/2021       | Paydown              |                                 | 325                | 325       | 330            | 328  |  | (3)  |   | (3)   |   | 325   |  |   |                                     | 9   | 05/01/2032                                     | 1.A  |
| 31390G-TI-3          | Fannie Mae Pool #646186    |              | 06/01/2021       | Paydown              |                                 | 72,050             | 72,050    | 73,022         | 72,676   |  | (626)  |   | (626)   |   | 72,050  |  |   |                                     | 1,992   | 07/01/2032                                     | 1.A  |
| 31390G-ZL-4          | Fannie Mae Pool #646147    |              | 06/01/2021       | Paydown              |                                 | 9,632              | 9,632     | 9,923          | 9,829  |  | (198)  |   | (198)   |   | 9,632   |  |   |                                     | 292   | 06/01/2032                                     | 1.A  |
| 31390Q-G8-2          | Fannie Mae Pool #652823    |              | 06/01/2021       | Paydown              |                                 | 1,339              | 1,339     | 1,393          | 1,377  |  | (38)   |   | (38)  |   | 1,339   |  |   |                                     | 36  | 09/01/2032                                     | 1.A  |
| 31390Q-G9-0          | Fannie Mae Pool #652824    |              | 06/01/2021       | Paydown              |                                 | 765                | 765       | 788            | 781  |  | (16)   |   | (16)  |   | 765   |  |   |                                     | 21  | 09/01/2032                                     | 1.A  |
| 31390R-E8-2          | Fannie Mae Pool #653659    |              | 06/01/2021       | Paydown              |                                 | 703                | 703       | 734            | 724  |  | (22)   |   | (22)  |   | 703   |  |   |                                     | 22  | 08/01/2032                                     | 1.A  |
| 31390R-EE-9          | Fannie Mae Pool #653633    |              | 06/01/2021       | Paydown              |                                 | 660                | 660       | 690            | 681  |  | (21)   |   | (21)  |   | 660   |  |   |                                     | 20  | 07/01/2032                                     | 1.A  |
| 31390T-KA-6          | Fannie Mae Pool #655589    |              | 06/01/2021       | Paydown              |                                 | 4,434              | 4,434     | 4,613          | 4,559  |  | (125)  |   | (125)   |   | 4,434   |  |   |                                     | 119   | 08/01/2032                                     | 1.A  |
| 31390T-LC-1          | Fannie Mae Pool #655879    |              | 06/01/2021       | Paydown              |                                 | 1,180              | 1,180     | 1,219          | 1,207  |  | (28)   |   | (28)  |   | 1,180   |  |   |                                     | 32  | 09/01/2032                                     | 1.A  |
| 31390Y-GB-8          | Fannie Mae Pool #659994    |              | 06/01/2021       | Paydown              |                                 | 30,256             | 30,256    | 30,803         | 30,627   |  | (371)  |   | (371)   |   | 30,256  |  |   |                                     | 882   | 09/01/2032                                     | 1.A  |
| 31391E-EQ-0          | Fannie Mae Pool #664443    |              | 06/01/2021       | Paydown              |                                 | 3,474              | 3,474     | 3,573          | 3,543  |  | (69)   |   | (69)  |   | 3,474   |  |   |                                     | 88  | 10/01/2032                                     | 1.A  |
| 31391E-SK-8          | Fannie Mae Pool #664822    |              | 06/01/2021       | Paydown              |                                 | 16,106             | 16,106    | 16,551         | 16,416   |  | (310)  |   | (310)   |   | 16,106  |  |   |                                     | 402   | 10/01/2032                                     | 1.A  |
| 31391G-3M-6          | Fannie Mae Pool #666904    |              | 06/01/2021       | Paydown              |                                 | 5,866              | 5,866     | 6,033          | 5,984  |  | (118)  |   | (118)   |   | 5,866   |  |   |                                     | 147   | 11/01/2032                                     | 1.A  |
| 31391G-JD-9          | Fannie Mae Pool #666360    |              | 06/01/2021       | Paydown              |                                 | 43,798             | 43,798    | 45,296         | 44,848   |  | (1,051)  |   | (1,051)   |   | 43,798  |  |   |                                     | 1,152   | 10/01/2032                                     | 1.A  |
| 31391K-H5-9          | Fannie Mae Pool #669052    |              | 06/01/2021       | Paydown              |                                 | 64,182             | 64,182    | 66,317         | 65,678   |  | (1,495)  |   | (1,495)   |   | 64,182  |  |   |                                     | 1,618   | 10/01/2032                                     | 1.A  |
| 31391K-XF-9          | Fannie Mae Pool #669478    |              | 06/01/2021       | Paydown              |                                 | 2,132              | 2,132     | 2,139          | 2,136  |  | (4)  |   | (4)   |   | 2,132   |  |   |                                     | 49  | 12/01/2032                                     | 1.A  |
| 31391N-DU-2          | Fannie Mae Pool #671615    |              | 06/01/2021       | Paydown              |                                 | 25,049             | 25,049    | 25,921         | 25,663   |  | (614)  |   | (614)   |   | 25,049  |  |   |                                     | 700   | 11/01/2032                                     | 1.A  |
| 31392R-YX-3          | Freddie Mac REMICS 2489 PE |              | 06/01/2021       | Paydown              |                                 | 20,574             | 20,574    | 21,152         | 20,864   |  | (290)  |   | (290)   |   | 20,574  |  |   |                                     | 463   | 08/15/2032                                     | 1.A  |
| 31393C-MC-4          | Fannie Mae REMICS 03-48 TC |              | 06/01/2021       | Paydown              |                                 | 4,960              | 4,960     | 5,045          | 5,045  |  | (85)   |   | (85)  |   | 4,960   |  |   |                                     | 102   | 06/25/2023                                     | 1.A  |
| 31394D-QL-7          | Fannie Mae REMICS 05-40 ZM |              | 06/01/2021       | Paydown              |                                 | 13,640             | 13,640    | 13,522         | 13,546   |  | 93   |   | 93  |   | 13,640  |  |   |                                     | 283   | 05/25/2035                                     | 1.A  |
| 31394E-R9-1          | Fannie Mae REMICS 05-69 JM |              | 06/01/2021       | Paydown              |                                 | 116,464            | 116,464   | 109,431        | 114,322  |  | 2,142  |   | 2,142   |   | 116,464   |  |   |                                     | 2,215   | 08/25/2035                                     | 1.A  |
| 31394L-SS-2          | Freddie Mac REMICS 2700 PH |              | 06/01/2021       | Paydown              |                                 | 312,332            | 312,332   | 276,512        | 299,141  |  | 13,192   |   | 13,192  |   | 312,332   |  |   |                                     | 6,001   | 11/15/2033                                     | 1.A  |
| 31395A-ST-3          | Freddie Mac REMICS 2812 DC |              | 06/01/2021       | Paydown              |                                 | 180,708            | 180,708   | 183,136        | 180,718  |  | (11)   |   | (11)  |   | 180,708   |  |   |                                     | 4,140   | 06/15/2024                                     | 1.A  |
| 31395F-NK-6          | Freddie Mac REMICS 2853 EY |              | 06/01/2021       | Paydown              |                                 | 57,512             | 57,512    | 54,781         | 56,940   |  | 572  |   | 572   |   | 57,512  |  |   |                                     | 1,078   | 09/15/2024                                     | 1.A  |
| 31395R-EZ-7          | Freddie Mac REMICS 2959 DY |              | 06/01/2021       | Paydown              |                                 | 63,923             | 63,923    | 64,682         | 63,959   |  | (36)   |   | (36)  |   | 63,923  |  |   |                                     | 1,460   | 04/15/2025                                     | 1.A  |
| 31395T-VK-7          | Freddie Mac REMICS 2970 CM |              | 06/01/2021       | Paydown              |                                 | 82,516             | 82,516    | 83,979         | 82,644   |  | (128)  |   | (128)   |   | 82,516  |  |   |                                     | 1,896   | 05/15/2025                                     | 1.A  |
| 31395W-GC-5          | Freddie Mac REMICS 3008 JM |              | 06/01/2021       | Paydown              |                                 | 85,813             | 85,813    | 79,980         | 84,229   |  | 1,584  |   | 1,584   |   | 85,813  |  |   |                                     | 1,562   | 07/15/2025                                     | 1.A  |
| 31396Q-JZ-3          | Fannie Mae REMICS 09-51 CD |              | 06/01/2021       | Paydown              |                                 | 70,066             | 70,066    | 69,672         | 69,826   |  | 240  |   | 240   |   | 70,066  |  |   |                                     | 1,301   | 07/25/2024                                     | 1.A  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description            | 3<br>Foreign | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Number of Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value          |  |   |  |  | 16<br>Book/ Adjusted Carrying Value at Disposal Date | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Bond Interest/ Stock Dividends Received During Year | 21<br>Stated Contractual Maturity Date | 22<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|---------------------------|-----------------------------|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|---|--|---|--|--|--|--|--|-------------------------------------|---|--|---|
|                           |                             |              |                    |                        |                                |                    |                |                  |  | 11<br>Unrealized Valuation Increase/ (Decrease) | 12<br>Current Year's (Amortization)/ Accretion | 13<br>Current Year's Other Than Temporary Impairment Recognized | 14<br>Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15<br>Total Foreign Exchange Change in Book /Adjusted Carrying Value |  |  |  |                                     |   |  |   |
| .31397M-DC-8              | Fannie Mae REMICS 08-67 LW  |              | 06/01/2021         | Paydown                |                                | 77,981             | 77,981         | 69,900           | 74,029   |   | 3,952  |   | 3,952  |  | 77,981   |  |  | 1,613                               | 07/25/2038  | 1.A                                    |   |
| .31397S-X2-5              | Fannie Mae REMICS 11-37 HJ  |              | 06/01/2021         | Paydown                |                                | 766,155            | 766,155        | 675,054          | 744,984  |   | 21,171   |   | 21,171   |  | 766,155  |  |  | 9,339                               | 05/25/2026  | 1.A                                    |   |
| .31397U-U7-2              | Fannie Mae REMICS 11-66 BY  |              | 06/01/2021         | Paydown                |                                | 429,787            | 429,787        | 405,611          | 423,313  |   | 6,474  |   | 6,474  |  | 429,787  |  |  | 6,385                               | 07/25/2026  | 1.A                                    |   |
| .31397V-VT-3              | Fannie Mae REMICS 11-59 CB  |              | 06/01/2021         | Paydown                |                                | 476,964            | 476,964        | 468,170          | 474,161  |   | 2,804  |   | 2,804  |  | 476,964  |  |  | 6,899                               | 07/25/2026  | 1.A                                    |   |
| .31397W-XH-7              | Fannie Mae REMICS 11-61 EB  |              | 06/01/2021         | Paydown                |                                | 648,002            | 648,002        | 594,086          | 634,896  |   | 13,106   |   | 13,106   |  | 648,002  |  |  | 7,763                               | 07/25/2026  | 1.A                                    |   |
| .31397Y-FS-5              | Freddie Mac REMICS 3488 GD  |              | 06/01/2021         | Paydown                |                                | 101,234            | 101,234        | 89,521           | 99,034   |   | 2,201  |   | 2,201  |  | 101,234  |  |  | 1,869                               | 02/15/2023  | 1.A                                    |   |
| .31398E-QZ-0              | Freddie Mac REMICS 3552 KB  |              | 06/01/2021         | Paydown                |                                | 203,347            | 203,347        | 191,909          | 200,805  |   | 2,542  |   | 2,542  |  | 203,347  |  |  | 3,343                               | 07/15/2024  | 1.A                                    |   |
| .31398F-AL-5              | Fannie Mae REMICS 09-71 MB  |              | 06/01/2021         | Paydown                |                                | 96,889             | 96,889         | 97,786           | 96,797   |   | 93   |   | 93   |  | 96,889   |  |  | 1,814                               | 09/25/2024  | 1.A                                    |   |
| .31398F-HT-1              | Fannie Mae REMICS 09-80 GL  |              | 06/01/2021         | Paydown                |                                | 120,669            | 120,669        | 115,729          | 119,211  |   | 1,458  |   | 1,458  |  | 120,669  |  |  | 2,007                               | 10/25/2024  | 1.A                                    |   |
| .31398J-SR-0              | Freddie Mac REMICS 3567 WB  |              | 06/01/2021         | Paydown                |                                | 86,826             | 86,826         | 83,353           | 85,367   |   | 1,459  |   | 1,459  |  | 86,826   |  |  | 1,601                               | 08/15/2029  | 1.A                                    |   |
| .31398J-G4-9              | Freddie Mac REMICS 3563 B   |              | 06/01/2021         | Paydown                |                                | 136,738            | 136,738        | 128,833          | 134,967  |   | 1,771  |   | 1,771  |  | 136,738  |  |  | 2,260                               | 08/15/2024  | 1.A                                    |   |
| .31398J-KR-3              | Freddie Mac REMICS 3561 B   |              | 06/01/2021         | Paydown                |                                | 213,686            | 213,686        | 193,687          | 206,912  |   | 6,774  |   | 6,774  |  | 213,686  |  |  | 3,765                               | 08/15/2029  | 1.A                                    |   |
| .31398S-G7-2              | Fannie Mae REMICS 10-135 DB |              | 06/01/2021         | Paydown                |                                | 881,763            | 881,763        | 804,057          | 863,557  |   | 18,206   |   | 18,206   |  | 881,763  |  |  | 12,629                              | 12/25/2025  | 1.A                                    |   |
| .31398V-FS-0              | Freddie Mac REMICS 3640 AD  |              | 06/01/2021         | Paydown                |                                | 34,430             | 34,430         | 33,074           | 34,142   |   | 288  |   | 288  |  | 34,430   |  |  | 555                                 | 03/15/2025  | 1.A                                    |   |
| .31400A-GH-5              | Fannie Mae Pool #681600     |              | 06/01/2021         | Paydown                |                                | 1,277              | 1,277          | 1,306            | 1,237  |   | (21)   |   | (21)   |  | 1,277  |  |  | 32                                  | 11/01/2032  | 1.A                                    |   |
| .31400D-RG-9              | Fannie Mae Pool #684587     |              | 06/01/2021         | Paydown                |                                | 4,185              | 4,185          | 4,374            | 4,321  |   | (136)  |   | (136)  |  | 4,185  |  |  | 107                                 | 03/01/2033  | 1.A                                    |   |
| .31400E-NB-2              | Fannie Mae Pool #685386     |              | 06/01/2021         | Paydown                |                                | 1,313              | 1,313          | 1,373            | 1,356  |   | (43)   |   | (43)   |  | 1,313  |  |  | 33                                  | 03/01/2033  | 1.A                                    |   |
| .31400G-T7-0              | Fannie Mae Pool #687374     |              | 06/01/2021         | Paydown                |                                | 32,438             | 32,438         | 33,284           | 33,035   |   | (597)  |   | (597)  |  | 32,438   |  |  | 810                                 | 12/01/2032  | 1.A                                    |   |
| .31400Q-SW-4              | Fannie Mae Pool #694533     |              | 06/01/2021         | Paydown                |                                | 61,323             | 61,323         | 63,210           | 62,677   |   | (1,354)  |   | (1,354)  |  | 61,323   |  |  | 1,531                               | 03/01/2033  | 1.A                                    |   |
| .31400Q-YK-4              | Fannie Mae Pool #694682     |              | 06/01/2021         | Paydown                |                                | 976                | 976            | 1,068            | 1,049  |   | (73)   |   | (73)   |  | 976  |  |  | 20                                  | 04/01/2033  | 1.A                                    |   |
| .31400T-GP-6              | Fannie Mae Pool #696906     |              | 06/01/2021         | Paydown                |                                | 6,088              | 6,088          | 6,336            | 6,269  |   | (180)  |   | (180)  |  | 6,088  |  |  | 140                                 | 04/01/2033  | 1.A                                    |   |
| .31401C-EK-5              | Fannie Mae Pool #704038     |              | 06/01/2021         | Paydown                |                                | 1,513              | 1,513          | 1,517            | 1,515  |   | (2)  |   | (2)  |  | 1,513  |  |  | 29                                  | 05/01/2033  | 1.A                                    |   |
| .31401V-GP-1              | Fannie Mae Pool #720078     |              | 06/01/2021         | Paydown                |                                | 9,373              | 9,373          | 9,297            | 9,307  |   | 67   |   | 67   |  | 9,373  |  |  | 215                                 | 07/01/2033  | 1.A                                    |   |
| .31402C-4C-3              | Fannie Mae Pool #725419     |              | 06/01/2021         | Paydown                |                                | 22,323             | 22,323         | 22,355           | 22,337   |   | (14)   |   | (14)   |  | 22,323   |  |  | 411                                 | 10/01/2033  | 1.A                                    |   |
| .31402C-4H-2              | Fannie Mae Pool #725424     |              | 06/01/2021         | Paydown                |                                | 2,050              | 2,050          | 2,251            | 2,215  |   | (165)  |   | (165)  |  | 2,050  |  |  | 47                                  | 04/01/2034  | 1.A                                    |   |
| .31402C-P3-0              | Fannie Mae Pool #725042     |              | 06/01/2021         | Paydown                |                                | 3,631              | 3,631          | 3,607            | 3,609  |   | 22   |   | 22   |  | 3,631  |  |  | 87                                  | 01/01/2034  | 1.A                                    |   |
| .31402C-U7-5              | Fannie Mae Pool #725206     |              | 06/01/2021         | Paydown                |                                | 1,023              | 1,023          | 1,016            | 1,017  |   | 6  |   | 6  |  | 1,023  |  |  | 24                                  | 02/01/2034  | 1.A                                    |   |
| .31402C-VN-9              | Fannie Mae Pool #725221     |              | 06/01/2021         | Paydown                |                                | 1,223              | 1,223          | 1,300            | 1,300  |   | (77)   |   | (77)   |  | 1,223  |  |  | 28                                  | 01/01/2034  | 1.A                                    |   |
| .31402D-F3-9              | Fannie Mae Pool #725686     |              | 06/01/2021         | Paydown                |                                | 6,688              | 6,688          | 6,776            | 6,753  |   | (66)   |   | (66)   |  | 6,688  |  |  | 194                                 | 07/01/2034  | 1.A                                    |   |
| .31402D-MP-2              | Fannie Mae Pool #725866     |              | 06/01/2021         | Paydown                |                                | 86,862             | 86,862         | 78,583           | 79,842   |   | 7,020  |   | 7,020  |  | 86,862   |  |  | 1,632                               | 09/01/2034  | 1.A                                    |   |
| .31402J-3V-7              | Fannie Mae Pool #730812     |              | 06/01/2021         | Paydown                |                                | 63,742             | 63,742         | 62,786           | 62,949   |   | 793  |   | 793  |  | 63,742   |  |  | 1,130                               | 08/01/2033  | 1.A                                    |   |
| .31402J-SD-5              | Fannie Mae Pool #730844     |              | 06/01/2021         | Paydown                |                                | 84,754             | 84,754         | 83,893           | 84,018   |   | 736  |   | 736  |  | 84,754   |  |  | 2,093                               | 08/01/2033  | 1.A                                    |   |
| .31402L-OK-5              | Fannie Mae Pool #731906     |              | 06/01/2021         | Paydown                |                                | 650                | 650            | 635              | 637  |   | 12   |   | 12   |  | 650  |  |  | 14                                  | 11/01/2033  | 1.A                                    |   |
| .31402Q-S9-3              | Fannie Mae Pool #735044     |              | 06/01/2021         | Paydown                |                                | 1,741              | 1,741          | 1,770            | 1,763  |   | (22)   |   | (22)   |  | 1,741  |  |  | 40                                  | 10/01/2034  | 1.A                                    |   |
| .31402Q-VG-3              | Fannie Mae Pool #735115     |              | 06/01/2021         | Paydown                |                                | 4,589              | 4,589          | 4,709            | 4,681  |   | (92)   |   | (92)   |  | 4,589  |  |  | 115                                 | 12/01/2034  | 1.A                                    |   |
| .31402Q-Y3-9              | Fannie Mae Pool #735230     |              | 06/01/2021         | Paydown                |                                | 3,229              | 3,229          | 3,532            | 3,481  |   | (252)  |   | (252)  |  | 3,229  |  |  | 73                                  | 02/01/2035  | 1.A                                    |   |
| .31402Q-YV-7              | Fannie Mae Pool #735224     |              | 06/01/2021         | Paydown                |                                | 77,189             | 77,189         | 74,270           | 74,732   |   | 2,457  |   | 2,457  |  | 77,189   |  |  | 1,766                               | 02/01/2035  | 1.A                                    |   |
| .31402R-JV-2              | Fannie Mae Pool #735676     |              | 06/01/2021         | Paydown                |                                | 17,689             | 17,689         | 18,884           | 18,692   |   | (1,003)  |   | (1,003)  |  | 17,689   |  |  | 361                                 | 07/01/2035  | 1.A                                    |   |
| .31402R-N6-2              | Fannie Mae Pool #735813     |              | 06/01/2021         | Paydown                |                                | 97                 | 97             | 97               | 97   |   | 1  |   | 1  |  | 97   |  |  | 1                                   | 07/01/2035  | 1.A                                    |   |
| .31402R-UW-7              | Fannie Mae Pool #735997     |              | 06/01/2021         | Paydown                |                                | 11,537             | 11,537         | 11,564           | 11,553   |   | (16)   |   | (16)   |  | 11,537   |  |  | 258                                 | 11/01/2035  | 1.A                                    |   |
| .31402Y-GR-9              | Fannie Mae Pool #741908     |              | 06/01/2021         | Paydown                |                                | 24,098             | 24,098         | 23,609           | 23,696   |   | 403  |   | 403  |  | 24,098   |  |  | 506                                 | 11/01/2033  | 1.A                                    |   |
| .31403C-2H-3              | Fannie Mae Pool #745176     |              | 06/01/2021         | Paydown                |                                | 58,833             | 58,833         | 57,672           | 57,833   |   | 999  |   | 999  |  | 58,833   |  |  | 1,333                               | 01/01/2036  | 1.A                                    |   |
| .31403C-6L-0              | Fannie Mae Pool #745275     |              | 06/01/2021         | Paydown                |                                | 10,111             | 10,111         | 10,310           | 10,275   |   | (164)  |   | (164)  |  | 10,111   |  |  | 208                                 | 02/01/2036  | 1.A                                    |   |
| .31403D-BY-4              | Fannie Mae Pool #745355     |              | 06/01/2021         | Paydown                |                                | 1,996              | 1,996          | 1,960            | 1,964  |   | 32   |   | 32   |  | 1,996  |  |  | 42                                  | 03/01/2036  | 1.A                                    |   |
| .31403D-PP-8              | Fannie Mae Pool #745730     |              | 06/01/2021         | Paydown                |                                | 3,290              | 3,290          | 3,600            | 3,548  |   | (257)  |   | (257)  |  | 3,290  |  |  | 81                                  | 03/01/2035  | 1.A                                    |   |
| .31403J-CR-5              | Fannie Mae Pool #749880     |              | 06/01/2021         | Paydown                |                                | 4,897              | 4,897          | 5,124            | 5,077  |   | (180)  |   | (180)  |  | 4,897  |  |  | 102                                 | 10/01/2033  | 1.A                                    |   |
| .31403K-UP-6              | Fannie Mae Pool #751290     |              | 06/01/2021         | Paydown                |                                | 98,822             | 98,822         | 100,135          | 99,753   |   | (930)  |   | (930)  |  | 98,822   |  |  | 2,499                               | 03/01/2034  | 1.A                                    |   |
| .31403M-UP-2              | Fannie Mae Pool #753090     |              | 06/01/2021         | Paydown                |                                | 739                | 739            | 764              | 758  |   | (19)   |   | (19)   |  | 739  |  |  | 18                                  | 12/01/2033  | 1.A                                    |   |
| .31403R-PR-3              | Fannie Mae Pool #755632     |              | 06/01/2021         | Paydown                |                                | 444                | 444            | 438              | 439  |   | 5  |   | 5  |  | 444  |  |  | 9                                   | 04/01/2034  | 1.A                                    |   |
| .31403R-RX-8              | Fannie Mae Pool #755702     |              | 06/01/2021         | Paydown                |                                | 11                 | 11             | 11               | 11   |   |  |   |  |  | 11   |  |  |                                     | 03/01/2034  | 1.A                                    |   |
| .31403Y-4Q-9              | Fannie Mae Pool #759631     |              | 06/01/2021         | Paydown                |                                | 1,785              | 1,785          | 1,792            | 1,789  |   | (4)  |   | (4)  |  | 1,785  |  |  | 41                                  | 02/01/2034  | 1.A                                    |   |
| .31404L-TJ-9              | Fannie Mae Pool #771953     |              | 06/01/2021         | Paydown                |                                | 3,286              | 3,286          | 3,413            | 3,381  |   | (95)   |   | (95)   |  | 3,286  |  |  | 86                                  | 02/01/2034  | 1.A                                    |   |
| .31404N-FX-9              | Fannie Mae Pool #773382     |              | 06/01/2021         | Paydown                |                                | 255                | 255            | 258              | 257  |   | (2)  |   | (2)  |  | 255  |  |  | 6                                   | 04/01/2034  | 1.A                                    |   |
| .31404N-NS-1              | Fannie Mae Pool #773601     |              | 06/01/2021         | Paydown                |                                | 8,002              | 8,002          | 8,260            | 8,197  |   | (195)  |   | (195)  |  | 8,002  |  |  | 200                                 | 08/01/2034  | 1.A                                    |   |



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2                       | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |
|-------------------------|-------------------------|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
|                         |                         |              |                  |                      |                                 |                    |           |                |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |
| CUSIP<br>Identification | Description             | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 31404P-QN-4             | Fannie Mae Pool #774561 |              | 06/01/2021       | Paydown              |                                 | .24                | .24       | .24            | .24  |  |  |   |   |   | .24   |  |   |                                     | .1  | 04/01/2034                                     | 1.A  |
| 31404Q-WU-9             | Fannie Mae Pool #775659 |              | 06/01/2021       | Paydown              |                                 | 1,165              | 1,165     | 1,167          | 1,165  |  | (1)  |   | (1)   |   | 1,165   |  |   |                                     | .29   | 05/01/2034                                     | 1.A  |
| 31404R-YN-1             | Fannie Mae Pool #776617 |              | 06/01/2021       | Paydown              |                                 | 3,508              | 3,508     | 3,548          | 3,537  |  | (29)   |   | (29)  |   | 3,508   |  |   |                                     | .78   | 04/01/2034                                     | 1.A  |
| 31404T-ET-6             | Fannie Mae Pool #777846 |              | 06/01/2021       | Paydown              |                                 | .79                | .79       | .80            | .79  |  |  |   |   |   | .79   |  |   |                                     | .2  | 05/01/2034                                     | 1.A  |
| 31404U-JU-5             | Fannie Mae Pool #778875 |              | 06/01/2021       | Paydown              |                                 | 6,739              | 6,739     | 6,836          | 6,809  |  | (70)   |   | (70)  |   | 6,739   |  |   |                                     | .169  | 06/01/2034                                     | 1.A  |
| 31405H-J6-6             | Fannie Mae Pool #789685 |              | 06/01/2021       | Paydown              |                                 | 2,202              | 2,202     | 2,299          | 2,276  |  | (74)   |   | (74)  |   | 2,202   |  |   |                                     | .60   | 07/01/2034                                     | 1.A  |
| 31405J-KZ-6             | Fannie Mae Pool #790612 |              | 06/01/2021       | Paydown              |                                 | 7,305              | 7,305     | 7,674          | 7,588  |  | (283)  |   | (283)   |   | 7,305   |  |   |                                     | .236  | 09/01/2034                                     | 1.A  |
| 31405L-UE-2             | Fannie Mae Pool #790881 |              | 06/01/2021       | Paydown              |                                 | 22,610             | 22,610    | 22,982         | 22,888   |  | (279)  |   | (279)   |   | 22,610  |  |   |                                     | .421  | 09/01/2034                                     | 1.A  |
| 31405R-7F-7             | Fannie Mae Pool #797494 |              | 06/01/2021       | Paydown              |                                 | 10,797             | 10,797    | 10,969         | 10,937   |  | (140)  |   | (140)   |   | 10,797  |  |   |                                     | .197  | 03/01/2035                                     | 1.A  |
| 31405S-EQ-3             | Fannie Mae Pool #797643 |              | 06/01/2021       | Paydown              |                                 | 697                | 697       | 709            | 691  |  | 6  |   | 6   |   | 697   |  |   |                                     | .15   | 08/01/2035                                     | 1.A  |
| 31406B-ZG-8             | Fannie Mae Pool #805443 |              | 06/01/2021       | Paydown              |                                 | 2,271              | 2,271     | 2,348          | 2,329  |  | (59)   |   | (59)  |   | 2,271   |  |   |                                     | .57   | 11/01/2034                                     | 1.A  |
| 31406E-2J-2             | Fannie Mae Pool #808177 |              | 06/01/2021       | Paydown              |                                 | 17,594             | 17,594    | 17,544         | 17,541   |  | 52   |   | 52  |   | 17,594  |  |   |                                     | .404  | 03/01/2035                                     | 1.A  |
| 31406F-AR-2             | Fannie Mae Pool #808316 |              | 06/01/2021       | Paydown              |                                 | 3,264              | 3,264     | 3,412          | 3,383  |  | (119)  |   | (119)   |   | 3,264   |  |   |                                     | .75   | 01/01/2035                                     | 1.A  |
| 31406F-WK-3             | Fannie Mae Pool #808950 |              | 06/01/2021       | Paydown              |                                 | 345                | 345       | 346            | 345  |  |  |   |   |   | 345   |  |   |                                     | .8  | 01/01/2035                                     | 1.A  |
| 31406G-YX-1             | Fannie Mae Pool #809926 |              | 06/01/2021       | Paydown              |                                 | 3,938              | 3,938     | 4,009          | 3,992  |  | (54)   |   | (54)  |   | 3,938   |  |   |                                     | .89   | 02/01/2035                                     | 1.A  |
| 31406K-RC-6             | Fannie Mae Pool #812383 |              | 06/01/2021       | Paydown              |                                 | 496                | 496       | 502            | 500  |  | (5)  |   | (5)   |   | 496   |  |   |                                     | .11   | 05/01/2035                                     | 1.A  |
| 31406P-C3-1             | Fannie Mae Pool #815590 |              | 06/01/2021       | Paydown              |                                 | 685                | 685       | 704            | 699  |  | (14)   |   | (14)  |   | 685   |  |   |                                     | .15   | 04/01/2035                                     | 1.A  |
| 31406P-HS-1             | Fannie Mae Pool #815741 |              | 06/01/2021       | Paydown              |                                 | 2,501              | 2,501     | 2,536          | 2,528  |  | (26)   |   | (26)  |   | 2,501   |  |   |                                     | .57   | 02/01/2035                                     | 1.A  |
| 31406U-HG-6             | Fannie Mae Pool #820231 |              | 06/01/2021       | Paydown              |                                 | 483                | 483       | 494            | 492  |  | (9)  |   | (9)   |   | 483   |  |   |                                     | .12   | 06/01/2035                                     | 1.A  |
| 31407D-SV-8             | Fannie Mae Pool #827732 |              | 06/01/2021       | Paydown              |                                 | 5,073              | 5,073     | 5,345          | 5,296  |  | (223)  |   | (223)   |   | 5,073   |  |   |                                     | .110  | 06/01/2035                                     | 1.A  |
| 31407X-6B-2             | Fannie Mae Pool #844266 |              | 06/01/2021       | Paydown              |                                 | 83,615             | 83,615    | 82,054         | 82,272   |  | 1,344  |   | 1,344   |   | 83,615  |  |   |                                     | 1,913   | 11/01/2035                                     | 1.A  |
| 31407X-7F-2             | Fannie Mae Pool #844294 |              | 06/01/2021       | Paydown              |                                 | 3,679              | 3,679     | 3,807          | 3,784  |  | (104)  |   | (104)   |   | 3,679   |  |   |                                     | .68   | 11/01/2035                                     | 1.A  |
| 31408E-G5-5             | Fannie Mae Pool #849020 |              | 06/01/2021       | Paydown              |                                 | 4,467              | 4,467     | 4,901          | 4,834  |  | (367)  |   | (367)   |   | 4,467   |  |   |                                     | .102  | 01/01/2036                                     | 1.A  |
| 31408J-C9-0             | Fannie Mae Pool #852496 |              | 06/01/2021       | Paydown              |                                 | 81                 | 81        | 82             | 82   |  | (1)  |   | (1)   |   | 81  |  |   |                                     | .2  | 02/01/2036                                     | 1.A  |
| 31409U-FA-8             | Fannie Mae Pool #878661 |              | 06/01/2021       | Paydown              |                                 | 202                | 202       | 194            | 194  |  | 7  |   | 7   |   | 202   |  |   |                                     | .5  | 02/01/2036                                     | 1.A  |
| 3140E4-Q5-9             | Fannie Mae Pool #A0475  |              | 06/01/2021       | Paydown              |                                 | 3,986              | 3,986     | 4,245          | 4,233  |  | (247)  |   | (247)   |   | 3,986   |  |   |                                     | .66   | 08/01/2045                                     | 1.A  |
| 3140F1-YF-3             | Fannie Mae Pool #B06109 |              | 06/01/2021       | Paydown              |                                 | 46,818             | 46,818    | 46,137         | 46,147   |  | 671  |   | 671   |   | 46,818  |  |   |                                     | .699  | 06/01/2046                                     | 1.A  |
| 3140FQ-HA-8             | Fannie Mae Pool #BE4724 |              | 06/01/2021       | Paydown              |                                 | 8,072              | 8,072     | 8,312          | 8,304  |  | (233)  |   | (233)   |   | 8,072   |  |   |                                     | .112  | 01/01/2047                                     | 1.A  |
| 3140FS-GY-3             | Fannie Mae Pool #BE6514 |              | 06/01/2021       | Paydown              |                                 | 3,338              | 3,338     | 3,318          | 3,319  |  | 19   |   | 19  |   | 3,338   |  |   |                                     | .42   | 12/01/2046                                     | 1.A  |
| 3140FT-W2-3             | Fannie Mae Pool #BE7864 |              | 06/01/2021       | Paydown              |                                 | 176,318            | 176,318   | 181,580        | 181,398  |  | (5,080)  |   | (5,080)   |   | 176,318   |  |   |                                     | 2,570   | 01/01/2047                                     | 1.A  |
| 3140J8-RT-2             | Fannie Mae Pool #BM4097 |              | 06/01/2021       | Paydown              |                                 | 18,791             | 18,791    | 19,679         | 19,658   |  | (867)  |   | (867)   |   | 18,791  |  |   |                                     | .343  | 07/01/2047                                     | 1.A  |
| 3140J9-SN-2             | Fannie Mae Pool #BM5024 |              | 06/01/2021       | Paydown              |                                 | 1,084,829          | 1,084,829 | 1,094,152      | 1,093,958  |  | (9,130)  |   | (9,130)   |   | 1,084,829   |  |   |                                     | 12,928  | 11/01/2048                                     | 1.A  |
| 3140K1-4D-5             | Fannie Mae Pool #B06219 |              | 06/01/2021       | Paydown              |                                 | 2,610,406          | 2,610,406 | 2,747,861      | 2,744,932  |  | (134,526)  |   | (134,526)   |   | 2,610,406   |  |   |                                     | 30,871  | 12/01/2049                                     | 1.A  |
| 3140KD-KX-7             | Fannie Mae Pool #BP5709 |              | 06/01/2021       | Paydown              |                                 | 1,970,423          | 1,970,423 | 2,043,775      | 2,043,616  |  | (73,193)   |   | (73,193)  |   | 1,970,423   |  |   |                                     | 19,924  | 05/01/2050                                     | 1.A  |
| 314007-FX-0             | Fannie Mae Pool #CA0181 |              | 06/01/2021       | Paydown              |                                 | 122,536            | 122,536   | 123,798        | 123,713  |  | (1,177)  |   | (1,177)   |   | 122,536   |  |   |                                     | 2,008   | 08/01/2047                                     | 1.A  |
| 31400D-XC-3             | Fannie Mae Pool #CA6074 |              | 06/01/2021       | Paydown              |                                 | 1,449,031          | 1,449,031 | 1,519,218      | 1,517,937  |  | (68,907)   |   | (68,907)  |   | 1,449,031   |  |   |                                     | 14,625  | 06/01/2050                                     | 1.A  |
| 31400G-D4-6             | Fannie Mae Pool #CA8222 |              | 06/01/2021       | Paydown              |                                 | 277,173            | 277,173   | 278,949        | 279,949  |  | (1,776)  |   | (1,776)   |   | 277,173   |  |   |                                     | 1,082   | 12/01/2050                                     | 1.A  |
| 3140X6-VF-5             | Fannie Mae Pool #FM3313 |              | 06/01/2021       | Paydown              |                                 | 407,157            | 407,157   | 421,280        | 420,953  |  | (13,796)   |   | (13,796)  |   | 407,157   |  |   |                                     | 3,259   | 08/01/2035                                     | 1.A  |
| 3140X8-RQ-2             | Fannie Mae Pool #FM4994 |              | 06/01/2021       | Paydown              |                                 | 569,082            | 569,082   | 591,156        | 591,030  |  | (21,948)   |   | (21,948)  |   | 569,082   |  |   |                                     | 4,826   | 12/01/2050                                     | 1.A  |
| 3140X9-C7-8             | Fannie Mae Pool #FM5493 |              | 06/01/2021       | Paydown              |                                 | 137,801            | 137,801   | 144,282        | 144,282  |  | (6,481)  |   | (6,481)   |   | 137,801   |  |   |                                     | .917  | 02/01/2036                                     | 1.A  |
| 31410G-BE-2             | Fannie Mae Pool #888437 |              | 06/01/2021       | Paydown              |                                 | 1,709              | 1,709     | 1,765          | 1,756  |  | (46)   |   | (46)  |   | 1,709   |  |   |                                     | .37   | 01/01/2036                                     | 1.A  |
| 31410G-EK-5             | Fannie Mae Pool #888538 |              | 06/01/2021       | Paydown              |                                 | 8,314              | 8,314     | 8,613          | 8,564  |  | (250)  |   | (250)   |   | 8,314   |  |   |                                     | .191  | 01/01/2037                                     | 1.A  |
| 31410G-WJ-1             | Fannie Mae Pool #888997 |              | 06/01/2021       | Paydown              |                                 | 4,302              | 4,302     | 4,357          | 4,344  |  | (42)   |   | (42)  |   | 4,302   |  |   |                                     | .99   | 08/01/2035                                     | 1.A  |
| 31410N-RR-1             | Fannie Mae Pool #892496 |              | 06/01/2021       | Paydown              |                                 | 558                | 558       | 556            | 556  |  | 2  |   | 2   |   | 558   |  |   |                                     | .14   | 08/01/2036                                     | 1.A  |
| 31410Q-NQ-0             | Fannie Mae Pool #894199 |              | 06/01/2021       | Paydown              |                                 | 3,738              | 3,738     | 3,878          | 3,853  |  | (115)  |   | (115)   |   | 3,738   |  |   |                                     | .82   | 10/01/2036                                     | 1.A  |
| 31411D-QK-8             | Fannie Mae Pool #905058 |              | 06/01/2021       | Paydown              |                                 | 824                | 824       | 831            | 829  |  | (5)  |   | (5)   |   | 824   |  |   |                                     | .21   | 11/01/2036                                     | 1.A  |
| 31411H-NB-9             | Fannie Mae Pool #908615 |              | 06/01/2021       | Paydown              |                                 | 1,784              | 1,784     | 1,710          | 1,720  |  | 64   |   | 64  |   | 1,784   |  |   |                                     | .41   | 02/01/2037                                     | 1.A  |
| 31412J-BV-6             | Fannie Mae Pool #926252 |              | 06/01/2021       | Paydown              |                                 | 29,390             | 29,390    | 29,955         | 29,858   |  | (468)  |   | (468)   |   | 29,390  |  |   |                                     | .624  | 12/01/2035                                     | 1.A  |
| 31412L-AA-2             | Fannie Mae Pool #928027 |              | 06/01/2021       | Paydown              |                                 | 2,933              | 2,933     | 3,167          | 3,129  |  | (197)  |   | (197)   |   | 2,933   |  |   |                                     | .73   | 01/01/2037                                     | 1.A  |
| 31412N-7J-9             | Fannie Mae Pool #930697 |              | 06/01/2021       | Paydown              |                                 | 94,524             | 94,524    | 92,560         | 92,820   |  | 1,704  |   | 1,704   |   | 94,524  |  |   |                                     | 1,701   | 01/01/2035                                     | 1.A  |
| 31412N-FD-3             | Fannie Mae Pool #929964 |              | 06/01/2021       | Paydown              |                                 | 2,060              | 2,060     | 2,183          | 2,165  |  | (105)  |   | (105)   |   | 2,060   |  |   |                                     | .51   | 09/01/2038                                     | 1.A  |
| 31412N-JA-5             | Fannie Mae Pool #930057 |              | 06/01/2021       | Paydown              |                                 | 7,688              | 7,688     | 7,688          | 7,688  |  |  |   |   |   | 7,688   |  |   |                                     | .190  | 10/01/2038                                     | 1.A  |
| 31412P-SV-9             | Fannie Mae Pool #931560 |              | 06/01/2021       | Paydown              |                                 | 110,862            | 110,862   | 110,966        | 110,900  |  | (37)   |   | (37)  |   | 110,862   |  |   |                                     | 1,717   | 05/01/2035                                     | 1.A  |
| 31412Q-SM-2             | Fannie Mae Pool #932124 |              | 06/01/2021       | Paydown              |                                 | 62,174             | 62,174    | 63,291         | 63,159   |  | (985)  |   | (985)   |   | 62,174  |  |   |                                     | 1,154   | 11/01/2039                                     | 1.A  |

E05.7

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Identification | 2<br>Description        | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |  |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
|------------------------------|-------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|--|---|---|---|--|---|---|---|--|--|
|                              |                         |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |  |
| ..314120-SU-4                | Fannie Mae Pool #932131 |                   | 06/01/2021            | Paydown                   |                                      | 1,994                   | 1,994          | 2,030               | 2,026  |  | (32)   |  | (32)  |   |   | 1,994  |   | 37  | 11/01/2039  | 1.A  |  |
| ..31412U-7H-7                | Fannie Mae Pool #935696 |                   | 06/01/2021            | Paydown                   |                                      | 112,793                 | 112,793        | 114,838             | 114,596  |  | (1,803)  |  | (1,803)   |   |   | 112,793  |   | 2,515                                     | 11/01/2039  | 1.A  |  |
| ..31412Y-FA-7                | Fannie Mae Pool #937661 |                   | 06/01/2021            | Paydown                   |                                      | 6,517                   | 6,517          | 6,698               | 6,668  |  | (152)  |  | (152)   |   |   | 6,517  |   | 170                                       | 06/01/2037  | 1.A  |  |
| ..31413J-PA-6                | Fannie Mae Pool #946917 |                   | 06/01/2021            | Paydown                   |                                      | 412                     | 412            | 422                 | 421  |  | (8)  |  | (8)   |   |   | 412  |   | 11  | 09/01/2037  | 1.A  |  |
| ..31413L-TE-9                | Fannie Mae Pool #948849 |                   | 06/01/2021            | Paydown                   |                                      | 6,031                   | 6,031          | 6,419               | 6,360  |  | (329)  |  | (329)   |   |   | 6,031  |   | 123                                       | 08/01/2037  | 1.A  |  |
| ..31413U-S5-9                | Fannie Mae Pool #956040 |                   | 06/01/2021            | Paydown                   |                                      | 1,662                   | 1,662          | 1,746               | 1,733  |  | (71)   |  | (71)  |   |   | 1,662  |   | 39  | 12/01/2037  | 1.A  |  |
| ..31413Y-RW-3                | Fannie Mae Pool #959601 |                   | 06/01/2021            | Paydown                   |                                      | 397                     | 397            | 407                 | 405  |  | (8)  |  | (8)   |   |   | 397  |   | 11  | 11/01/2037  | 1.A  |  |
| ..31414Q-AB-3                | Fannie Mae Pool #972602 |                   | 06/01/2021            | Paydown                   |                                      | 1,040                   | 1,040          | 1,064               | 1,060  |  | (20)   |  | (20)  |   |   | 1,040  |   | 21  | 04/01/2038  | 1.A  |  |
| ..31416B-2Z-0                | Fannie Mae Pool #995492 |                   | 06/01/2021            | Paydown                   |                                      | 111,068                 | 111,068        | 114,927             | 114,187  |  | (3,120)  |  | (3,120)   |   |   | 111,068  |   | 2,243                                     | 12/01/2034  | 1.A  |  |
| ..31416B-L8-9                | Fannie Mae Pool #995051 |                   | 06/01/2021            | Paydown                   |                                      | 880                     | 880            | 942                 | 932  |  | (52)   |  | (52)  |   |   | 880  |   | 22  | 03/01/2037  | 1.A  |  |
| ..31416B-RY-6                | Fannie Mae Pool #995203 |                   | 06/01/2021            | Paydown                   |                                      | 3,063                   | 3,063          | 3,198               | 3,175  |  | (111)  |  | (111)   |   |   | 3,063  |   | 63  | 07/01/2035  | 1.A  |  |
| ..31416L-SW-7                | Fannie Mae Pool #AA3232 |                   | 06/01/2021            | Paydown                   |                                      | 82,928                  | 82,928         | 81,606              | 81,718   |  | 1,211  |  | 1,211   |   |   | 82,928   |   | 1,394                                     | 04/01/2039  | 1.A  |  |
| ..31416R-FA-6                | Fannie Mae Pool #AA7360 |                   | 06/01/2021            | Paydown                   |                                      | 202,941                 | 202,941        | 203,290             | 203,123  |  | (181)  |  | (181)   |   |   | 202,941  |   | 3,845                                     | 01/01/2034  | 1.A  |  |
| ..31416R-M9-1                | Fannie Mae Pool #AA7583 |                   | 06/01/2021            | Paydown                   |                                      | 6,947                   | 6,947          | 7,293               | 7,256  |  | (309)  |  | (309)   |   |   | 6,947  |   | 130                                       | 06/01/2039  | 1.A  |  |
| ..31416S-KH-3                | Fannie Mae Pool #AA8395 |                   | 06/01/2021            | Paydown                   |                                      | 11,531                  | 11,531         | 12,005              | 11,947   |  | (416)  |  | (416)   |   |   | 11,531   |   | 280                                       | 06/01/2039  | 1.A  |  |
| ..31416T-FZ-7                | Fannie Mae Pool #AA9183 |                   | 06/01/2021            | Paydown                   |                                      | 2,812                   | 2,812          | 2,863               | 2,856  |  | (45)   |  | (45)  |   |   | 2,812  |   | 52  | 08/01/2039  | 1.A  |  |
| ..31416W-7B-2                | Fannie Mae Pool #AB1789 |                   | 06/01/2021            | Paydown                   |                                      | 316,397                 | 316,397        | 300,569             | 301,725  |  | 14,672   |  | 14,672  |   |   | 316,397  |   | 4,481                                     | 11/01/2040  | 1.A  |  |
| ..31416X-E2-2                | Fannie Mae Pool #AB1952 |                   | 06/01/2021            | Paydown                   |                                      | 19,076                  | 19,076         | 19,121              | 19,113   |  | (37)   |  | (37)  |   |   | 19,076   |   | 309                                       | 12/01/2040  | 1.A  |  |
| ..31416X-JM-3                | Fannie Mae Pool #AB2067 |                   | 06/01/2021            | Paydown                   |                                      | 252,868                 | 252,868        | 239,869             | 240,807  |  | 12,061   |  | 12,061  |   |   | 252,868  |   | 3,636                                     | 01/01/2041  | 1.A  |  |
| ..31416X-SH-4                | Fannie Mae Pool #AB2319 |                   | 06/01/2021            | Paydown                   |                                      | 144,963                 | 144,963        | 135,834             | 136,485  |  | 8,478  |  | 8,478   |   |   | 144,963  |   | 1,859                                     | 02/01/2041  | 1.A  |  |
| ..31417A-CT-4                | Fannie Mae Pool #AB3681 |                   | 06/01/2021            | Paydown                   |                                      | 495,690                 | 495,690        | 509,553             | 508,572  |  | (12,883)   |  | (12,883)  |   |   | 495,690  |   | 6,694                                     | 10/01/2041  | 1.A  |  |
| ..31417A-JK-6                | Fannie Mae Pool #AB3865 |                   | 06/01/2021            | Paydown                   |                                      | 110,812                 | 110,812        | 113,375             | 113,174  |  | (2,362)  |  | (2,362)   |   |   | 110,812  |   | 1,488                                     | 11/01/2041  | 1.A  |  |
| ..31417A-VT-3                | Fannie Mae Pool #AB4225 |                   | 06/01/2021            | Paydown                   |                                      | 330,927                 | 330,927        | 341,423             | 340,628  |  | (9,701)  |  | (9,701)   |   |   | 330,927  |   | 4,696                                     | 01/01/2042  | 1.A  |  |
| ..31417D-KQ-5                | Fannie Mae Pool #AB6602 |                   | 06/01/2021            | Paydown                   |                                      | 656,730                 | 656,730        | 651,702             | 651,896  |  | 4,834  |  | 4,834   |   |   | 656,730  |   | 9,911                                     | 10/01/2042  | 1.A  |  |
| ..31417D-W3-3                | Fannie Mae Pool #AB6965 |                   | 06/01/2021            | Paydown                   |                                      | 36,657                  | 36,657         | 36,175              | 36,313   |  | 343  |  | 343   |   |   | 36,657   |   | 380                                       | 11/01/2027  | 1.A  |  |
| ..31417E-SS-1                | Fannie Mae Pool #AB7728 |                   | 06/01/2021            | Paydown                   |                                      | 800,775                 | 800,775        | 767,681             | 769,952  |  | 30,823   |  | 30,823  |   |   | 800,775  |   | 7,997                                     | 01/01/2043  | 1.A  |  |
| ..31417E-TF-8                | Fannie Mae Pool #AB7749 |                   | 06/01/2021            | Paydown                   |                                      | 594,423                 | 594,423        | 589,872             | 590,045  |  | 4,378  |  | 4,378   |   |   | 594,423  |   | 8,305                                     | 01/01/2043  | 1.A  |  |
| ..31417F-4R-6                | Fannie Mae Pool #AB8931 |                   | 06/01/2021            | Paydown                   |                                      | 743,510                 | 743,510        | 730,847             | 731,451  |  | 12,058   |  | 12,058  |   |   | 743,510  |   | 8,817                                     | 04/01/2043  | 1.A  |  |
| ..31417F-YA-0                | Fannie Mae Pool #AB8804 |                   | 06/01/2021            | Paydown                   |                                      | 799,823                 | 799,823        | 766,237             | 768,564  |  | 31,259   |  | 31,259  |   |   | 799,823  |   | 8,098                                     | 03/01/2043  | 1.A  |  |
| ..31417G-6A-9                | Fannie Mae Pool #AB9864 |                   | 06/01/2021            | Paydown                   |                                      | 743,376                 | 743,376        | 760,566             | 759,571  |  | (16,196)   |  | (16,196)  |   |   | 743,376  |   | 10,957                                    | 07/01/2043  | 1.A  |  |
| ..31417G-EJ-1                | Fannie Mae Pool #AB9136 |                   | 06/01/2021            | Paydown                   |                                      | 206,143                 | 206,143        | 187,784             | 188,920  |  | 17,223   |  | 17,223  |   |   | 206,143  |   | 2,102                                     | 04/01/2043  | 1.A  |  |
| ..31417H-EQ-5                | Fannie Mae Pool #AB9142 |                   | 06/01/2021            | Paydown                   |                                      | 968,718                 | 968,718        | 938,975             | 940,473  |  | 28,245   |  | 28,245  |   |   | 968,718  |   | 11,683                                    | 04/01/2043  | 1.A  |  |
| ..31417J-EB-2                | Fannie Mae Pool #AC0129 |                   | 06/01/2021            | Paydown                   |                                      | 3,383                   | 3,383          | 3,460               | 3,414  |  | (31)   |  | (31)  |   |   | 3,383  |   | 56  | 12/01/2024  | 1.A  |  |
| ..31417J-SC-5                | Fannie Mae Pool #AC0514 |                   | 06/01/2021            | Paydown                   |                                      | 1,955                   | 1,955          | 1,991               | 1,987  |  | (31)   |  | (31)  |   |   | 1,955  |   | 37  | 07/01/2039  | 1.A  |  |
| ..31417M-OZ-9                | Fannie Mae Pool #AC3171 |                   | 06/01/2021            | Paydown                   |                                      | 3,402                   | 3,402          | 3,636               | 3,607  |  | (204)  |  | (204)   |   |   | 3,402  |   | 92  | 09/01/2039  | 1.A  |  |
| ..31417M-S8-7                | Fannie Mae Pool #AC3242 |                   | 06/01/2021            | Paydown                   |                                      | 249,702                 | 249,702        | 248,843             | 248,861  |  | 840  |  | 840   |   |   | 249,702  |   | 4,006                                     | 09/01/2039  | 1.A  |  |
| ..31417U-SY-7                | Fannie Mae Pool #AC8062 |                   | 06/01/2021            | Paydown                   |                                      | 3,903                   | 3,903          | 3,974               | 3,966  |  | (62)   |  | (62)  |   |   | 3,903  |   | 76  | 12/01/2039  | 1.A  |  |
| ..31418A-J3-3                | Fannie Mae Pool #MA1181 |                   | 06/01/2021            | Paydown                   |                                      | 9,053                   | 9,053          | 9,611               | 9,220  |  | (167)  |  | (167)   |   |   | 9,053  |   | 111                                       | 09/01/2022  | 1.A  |  |
| ..31418A-S5-8                | Fannie Mae Pool #MA1439 |                   | 06/01/2021            | Paydown                   |                                      | 284,744                 | 284,744        | 261,252             | 262,735  |  | 22,009   |  | 22,009  |   |   | 284,744  |   | 2,683                                     | 05/01/2043  | 1.A  |  |
| ..31418A-VH-8                | Fannie Mae Pool #MA1515 |                   | 06/01/2021            | Paydown                   |                                      | 716,951                 | 716,951        | 680,207             | 681,920  |  | 35,030   |  | 35,030  |   |   | 716,951  |   | 8,587                                     | 08/01/2043  | 1.A  |  |
| ..31418C-SU-4                | Fannie Mae Pool #MA3558 |                   | 06/01/2021            | Paydown                   |                                      | 1,221,207               | 1,221,207      | 1,245,365           | 1,244,140  |  | (22,933)   |  | (22,933)  |   |   | 1,221,207  |   | 14,735                                    | 01/01/2034  | 1.A  |  |
| ..31418C-DL-5                | Fannie Mae Pool #MA2806 |                   | 06/01/2021            | Paydown                   |                                      | 1,840,771               | 1,840,771      | 1,827,324           | 1,827,545  |  | 13,226   |  | 13,226  |   |   | 1,840,771  |   | 22,225                                    | 11/01/2046  | 1.A  |  |
| ..31418C-FD-1                | Fannie Mae Pool #MA2863 |                   | 06/01/2021            | Paydown                   |                                      | 2,093,124               | 2,093,124      | 2,022,765           | 2,024,450  |  | 68,674   |  | 68,674  |   |   | 2,093,124  |   | 25,001                                    | 01/01/2047  | 1.A  |  |
| ..31418C-FJ-8                | Fannie Mae Pool #MA2868 |                   | 06/01/2021            | Paydown                   |                                      | 596,759                 | 596,759        | 596,856             | 598,552  |  | (1,793)  |  | (1,793)   |   |   | 596,759  |   | 6,995                                     | 01/01/2032  | 1.A  |  |
| ..31418C-G6-5                | Fannie Mae Pool #MA2920 |                   | 06/01/2021            | Paydown                   |                                      | 626,763                 | 626,763        | 625,122             | 625,133  |  | 1,629  |  | 1,629   |   |   | 626,763  |   | 7,556                                     | 03/01/2047  | 1.A  |  |
| ..31418C-HF-4                | Fannie Mae Pool #MA2929 |                   | 06/01/2021            | Paydown                   |                                      | 1,106,828               | 1,106,828      | 1,120,101           | 1,119,648  |  | (12,820)   |  | (12,820)  |   |   | 1,106,828  |   | 15,555                                    | 03/01/2047  | 1.A  |  |
| ..31418C-SG-0                | Fannie Mae Pool #MA3218 |                   | 06/01/2021            | Paydown                   |                                      | 54,999                  | 54,999         | 54,885              | 54,885   |  | 114  |  | 114   |   |   | 54,999   |   | 662                                       | 12/01/2042  | 1.A  |  |
| ..31418C-UH-5                | Fannie Mae Pool #MA3283 |                   | 06/01/2021            | Paydown                   |                                      | 171,971                 | 171,971        | 175,142             | 174,961  |  | (2,989)  |  | (2,989)   |   |   | 171,971  |   | 2,083                                     | 02/01/2033  | 1.A  |  |
| ..31418C-LJ-1                | Fannie Mae Pool #MA3284 |                   | 06/01/2021            | Paydown                   |                                      | 683,189                 | 683,189        | 681,455             | 681,462  |  | 1,727  |  | 1,727   |   |   | 683,189  |   | 9,525                                     | 02/01/2033  | 1.A  |  |
| ..31418C-W9-2                | Fannie Mae Pool #MA3339 |                   | 06/01/2021            | Paydown                   |                                      | 60,688                  | 60,688         | 60,626              | 60,621   |  | 67   |  | 67  |   |   | 60,688   |   | 742                                       | 04/01/2033  | 1.A  |  |
| ..31418C-WS-9                | Fannie Mae Pool #MA3356 |                   | 06/01/2021            | Paydown                   |                                      | 637,936                 | 637,936        | 637,836             | 637,802  |  | 134  |  | 134   |   |   | 637,936  |   | 8,961                                     | 05/01/2048  | 1.A  |  |
| ..31418C-XW-9                | Fannie Mae Pool #MA3392 |                   | 06/01/2021            | Paydown                   |                                      | 297,152                 | 297,152        | 296,918             | 298,744  |  | (1,593)  |  | (1,593)   |   |   | 297,152  |   | 4,222                                     | 06/01/2033  | 1.A  |  |
| ..31418D-C5-9                | Fannie Mae Pool #MA3691 |                   | 06/01/2021            | Paydown                   |                                      | 2,099,362               | 2,099,362      | 2,108,711           | 2,108,374  |  | (9,012)  |  | (9,012)   |   |   | 2,099,362  |   | 24,921                                    | 07/01/2049  | 1.A  |  |
| ..31418D-C9-1                | Fannie Mae Pool #MA3695 |                   | 06/01/2021            | Paydown                   |                                      | 122,225                 | 122,225        | 124,621             | 124,525  |  | (2,300)  |  | (2,300)   |   |   | 122,225  |   |   |   |  |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1  | 2                                | 3       | 4             | 5                 | 6                         | 7             | 8           | 9           | 10                                      | Change In Book/Adjusted Carrying Value |   |   |   |   | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|--|----------------------------------|---------|---------------|-------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|---|---|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|  |                                  |         |               |                   |                           |               |             |             |   | 11                                     | 12                                      | 13  | 14  | 15  |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification                             | Description                      | Foreign | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/Decrease | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 31418D-CG-5                                      | Fannie Mae Pool #MA3670          |         | 06/01/2021    | Paydown           |                           | 262,321       | 262,321     | 260,599     | 260,628                                 |  | 1,693                                   |   | 1,693   |   | 262,321                                       |  |                                  |                               | 3,161  | 05/01/2049                       | 1.A   |
| 31418D-ES-7                                      | Fannie Mae Pool #MA3744          |         | 06/01/2021    | Paydown           |                           | 1,428,546     | 1,428,546   | 1,441,994   | 1,441,415                               |  | (12,869)                                |   | (12,869)  |   | 1,428,546                                     |  |                                  |                               | 17,077   | 08/01/2049                       | 1.A   |
| 31418D-FQ-0                                      | Fannie Mae Pool #MA3774          |         | 06/01/2021    | Paydown           |                           | 2,292,211     | 2,292,211   | 2,333,488   | 2,332,379                               |  | (40,168)                                |   | (40,168)  |   | 2,292,211                                     |  |                                  |                               | 27,464   | 09/01/2049                       | 1.A   |
| 31418D-GF-3                                      | Fannie Mae Pool #MA3797          |         | 06/01/2021    | Paydown           |                           | 1,746,567     | 1,746,567   | 1,755,880   | 1,755,452                               |  | (8,885)                                 |   | (8,885)   |   | 1,746,567                                     |  |                                  |                               | 17,251   | 10/01/2034                       | 1.A   |
| 31418D-JJ-2                                      | Fannie Mae Pool #MA3864          |         | 06/01/2021    | Paydown           |                           | 262,357       | 262,357     | 266,887     | 266,759                                 |  | (4,402)                                 |   | (4,402)   |   | 262,357                                       |  |                                  |                               | 2,629  | 12/01/2034                       | 1.A   |
| 31418D-O5-4                                      | Fannie Mae Pool #MA4075          |         | 06/01/2021    | Paydown           |                           | 33,862        | 33,862      | 35,346      |   |  | (1,484)                                 |   | (1,484)   |   | 33,862  |  |                                  |                               | 71   | 07/01/2035                       | 1.A   |
| 31418D-QH-8                                      | Fannie Mae Pool #MA4055          |         | 06/01/2021    | Paydown           |                           | 3,179,903     | 3,179,903   | 3,315,297   | 3,314,906                               |  | (135,003)                               |   | (135,003)   |   | 3,179,903                                     |  |                                  |                               | 31,178   | 06/01/2050                       | 1.A   |
| 31418D-RW-4                                      | Fannie Mae Pool #MA4100          |         | 06/01/2021    | Paydown           |                           | 2,386,991     | 2,386,991   | 2,461,584   | 2,461,297                               |  | (74,307)                                |   | (74,307)  |   | 2,386,991                                     |  |                                  |                               | 18,970   | 08/01/2050                       | 1.A   |
| 31418D-SH-6                                      | Fannie Mae Pool #MA4119          |         | 06/01/2021    | Paydown           |                           | 3,143,741     | 3,143,741   | 3,254,273   | 3,252,932                               |  | (109,191)                               |   | (109,191)   |   | 3,143,741                                     |  |                                  |                               | 25,080   | 09/01/2050                       | 1.A   |
| 31418D-SL-7                                      | Fannie Mae Pool #MA4122          |         | 06/01/2021    | Paydown           |                           | 119,033       | 119,033     | 122,363     |   |  | (3,241)                                 |   | (3,241)   |   | 119,033                                       |  |                                  |                               | 723  | 09/01/2035                       | 1.A   |
| 31418D-TL-6                                      | Fannie Mae Pool #MA4154          |         | 06/01/2021    | Paydown           |                           | 1,802,028     | 1,802,028   | 1,843,288   | 694,292                                 |  | (24,210)                                |   | (24,210)  |   | 1,802,028                                     |  |                                  |                               | 14,144   | 10/01/2035                       | 1.A   |
| 31418D-TQ-5                                      | Fannie Mae Pool #MA4158          |         | 06/01/2021    | Paydown           |                           | 999,896       | 999,896     | 1,031,924   |   |  | (31,627)                                |   | (31,627)  |   | 999,896                                       |  |                                  |                               | 8,046  | 10/01/2050                       | 1.A   |
| 31418D-UC-4                                      | Fannie Mae Pool #MA4178          |         | 06/01/2021    | Paydown           |                           | 218,279       | 218,279     | 220,700     |   |  | (2,422)                                 |   | (2,422)   |   | 218,279                                       |  |                                  |                               | 552  | 11/01/2035                       | 1.A   |
| 31418D-UF-7                                      | Fannie Mae Pool #MA4181          |         | 06/01/2021    | Paydown           |                           | 511,407       | 511,407     | 515,722     | 515,717                                 |  | (4,310)                                 |   | (4,310)   |   | 511,407                                       |  |                                  |                               | 3,188  | 11/01/2050                       | 1.A   |
| 31418D-UG-5                                      | Fannie Mae Pool #MA4182          |         | 06/01/2021    | Paydown           |                           | 882,799       | 882,799     | 912,525     | 912,254                                 |  | (29,455)                                |   | (29,455)  |   | 882,799                                       |  |                                  |                               | 7,334  | 11/01/2050                       | 1.A   |
| 31418D-VA-7                                      | Fannie Mae Pool #MA4208          |         | 06/01/2021    | Paydown           |                           | 519,082       | 519,082     | 538,527     | 538,360                                 |  | (19,278)                                |   | (19,278)  |   | 519,082                                       |  |                                  |                               | 4,366  | 12/01/2050                       | 1.A   |
| 31418D-VB-5                                      | Fannie Mae Pool #MA4209          |         | 06/01/2021    | Paydown           |                           | 466,814       | 466,814     | 472,941     | 472,873                                 |  | (6,060)                                 |   | (6,060)   |   | 466,814                                       |  |                                  |                               | 2,936  | 12/01/2050                       | 1.A   |
| 31418D-VI-9                                      | Fannie Mae Pool #MA4228          |         | 06/01/2021    | Paydown           |                           | 151,137       | 151,137     | 155,248     | 155,210                                 |  | (4,073)                                 |   | (4,073)   |   | 151,137                                       |  |                                  |                               | 954  | 01/01/2036                       | 1.A   |
| 31418D-X9-8                                      | Fannie Mae Pool #MA4303          |         | 06/01/2021    | Paydown           |                           | 16,204        | 16,204      | 16,752      |   |  | (548)                                   |   | (548)   |   | 16,204  |  |                                  |                               | 41   | 04/01/2036                       | 1.A   |
| 31418D-Y3-0                                      | Fannie Mae Pool #MA4329          |         | 06/01/2021    | Paydown           |                           | 7,344         | 7,344       | 7,578       |   |  | (234)                                   |   | (234)   |   | 7,344   |  |                                  |                               | 19   | 05/01/2036                       | 1.A   |
| 31418M-LN-0                                      | Fannie Mae Pool #AD0588          |         | 06/01/2021    | Paydown           |                           | 8,703         | 8,703       | 9,184       | 9,129                                   |  | (426)                                   |   | (426)   |   | 8,703   |  |                                  |                               | 186  | 12/01/2039                       | 1.A   |
| 31418R-HJ-3                                      | Fannie Mae Pool #AD3832          |         | 06/01/2021    | Paydown           |                           | 2,463         | 2,463       | 2,558       | 2,508                                   |  | (45)                                    |   | (45)  |   | 2,463   |  |                                  |                               | 47   | 04/01/2025                       | 1.A   |
| 31418W-PE-4                                      | Fannie Mae Pool #AD8520          |         | 06/01/2021    | Paydown           |                           | 128,635       | 128,635     | 127,269     | 127,348                                 |  | 1,288                                   |   | 1,288   |   | 128,635                                       |  |                                  |                               | 1,955  | 08/01/2040                       | 1.A   |
| 31419B-CT-0                                      | Fannie Mae Pool #AE0981          |         | 06/01/2021    | Paydown           |                           | 221,669       | 221,669     | 212,422     | 213,043                                 |  | 8,627                                   |   | 8,627   |   | 221,669                                       |  |                                  |                               | 3,140  | 03/01/2041                       | 1.A   |
| 499815-MH-8                                      | City of Knoxville TN Wastewater  |         | 04/19/2021    | Call              | 100,0000                  | 10,125,000    | 10,125,000  | 9,907,313   | 9,948,801                               |  | 1,744                                   |   | 1,744   |   | 9,950,545                                     |  | 174,455                          | 174,455                       | 167,063  | 04/01/2042                       | 1.C FE  |
| 60416Q-FT-6                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 62,416        | 62,416      | 63,040      | 62,827                                  |  | (111)                                   |   | (111)   |   | 62,416  |  |                                  |                               | 630  | 09/01/2042                       | 1.A FE  |
| 60416Q-FW-9                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 161,774       | 161,774     | 161,774     | 161,774                                 |  |   |   |   |   | 161,774                                       |  |                                  |                               | 1,732  | 09/01/2041                       | 1.A FE  |
| 60416Q-FY-5                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 157,479       | 157,479     | 157,479     | 157,479                                 |  |   |   |   |   | 157,479                                       |  |                                  |                               | 1,755  | 07/01/2044                       | 1.A FE  |
| 60416Q-GC-2                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 285,888       | 285,888     | 285,888     | 285,888                                 |  |   |   |   |   | 285,888                                       |  |                                  |                               | 2,990  | 02/01/2045                       | 1.A FE  |
| 60416Q-GD-0                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 391,551       | 391,551     | 391,551     | 391,551                                 |  |   |   |   |   | 391,551                                       |  |                                  |                               | 4,905  | 04/01/2045                       | 1.A FE  |
| 60416Q-GE-8                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 181,466       | 181,466     | 181,466     | 181,466                                 |  |   |   |   |   | 181,466                                       |  |                                  |                               | 1,912  | 06/01/2045                       | 1.A FE  |
| 60416Q-GG-3                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 100,530       | 100,530     | 100,530     | 100,530                                 |  |   |   |   |   | 100,530                                       |  |                                  |                               | 1,204  | 02/01/2046                       | 1.A FE  |
| 60416Q-GX-6                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 310,112       | 310,112     | 310,112     | 310,112                                 |  |   |   |   |   | 310,112                                       |  |                                  |                               | 3,820  | 10/01/2047                       | 1.A FE  |
| 60416Q-GZ-1                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 499,476       | 499,476     | 499,476     | 499,476                                 |  |   |   |   |   | 499,476                                       |  |                                  |                               | 6,587  | 12/01/2047                       | 1.A FE  |
| 60416Q-HA-5                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 479,356       | 479,356     | 479,356     | 479,356                                 |  |   |   |   |   | 479,356                                       |  |                                  |                               | 6,267  | 03/01/2048                       | 1.A FE  |
| 60416Q-HC-1                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 589,486       | 589,486     | 589,486     | 589,486                                 |  |   |   |   |   | 589,486                                       |  |                                  |                               | 8,483  | 05/01/2048                       | 1.A FE  |
| 60416Q-HE-7                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 687,030       | 687,030     | 687,030     | 687,030                                 |  |   |   |   |   | 687,030                                       |  |                                  |                               | 9,652  | 09/01/2048                       | 1.A FE  |
| 60416Q-HG-2                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 515,202       | 515,202     | 515,202     | 515,202                                 |  |   |   |   |   | 515,202                                       |  |                                  |                               | 7,856  | 11/01/2048                       | 1.A FE  |
| 60416Q-HL-1                                      | Minnesota Housing Finance Agency |         | 06/01/2021    | Redemption        |                           | 381,271       | 381,271     | 381,271     | 381,271                                 |  |   |   |   |   | 381,271                                       |  |                                  |                               | 5,397  | 03/01/2049                       | 1.A FE  |
| 626207-V6-8                                      | Municipal Electric Authority     |         | 04/01/2021    | Redemption        |                           | 2,000         | 2,000       | 2,627       |   |  | (607)                                   |   | (607)   |   | 2,000   |  |                                  |                               | 67   | 04/01/2057                       | 1.F FE  |
| 626207-YM-0                                      | Municipal Electric Authority     |         | 04/01/2021    | Redemption        |                           | 17,000        | 17,000      | 20,627      | 20,543                                  |  | (3,543)                                 |   | (3,543)   |   | 17,000  |  |                                  |                               | 566  | 04/01/2057                       | 1.F FE  |
| 83756C-DZ-5                                      | South Dakota Housing Development |         | 06/01/2021    | Redemption        |                           | 481,903       | 481,903     | 481,903     | 481,903                                 |  |   |   |   |   | 481,903                                       |  |                                  |                               | 6,555  | 07/01/2043                       | 1.A FE  |
| 927793-UD-9                                      | Virginia Commonwealth Transport  |         | 05/15/2021    | Call              | 100,0000                  | 7,000,000     | 7,000,000   | 6,886,390   | 6,915,734                               |  | 1,409                                   |   | 1,409   |   | 6,917,142                                     |  | 82,858                           | 82,858                        | 157,500  | 05/15/2036                       | 1.B FE  |
| 3199999 Subtotal - Bonds - U.S. Special Revenues |                                  |         |               |                   |                           | 157,283,712   | 157,283,712 | 157,405,875 | 154,965,019                             |  | (680,562)                               |   | (680,562)   |   | 157,026,399                                   |  | 257,313                          | 257,313                       | 1,997,826  | XXX                              | XXX   |
| 001118-AA-2                                      | Aes Hawaii                       |         | 06/30/2021    | Redemption        |                           | 113,000       | 113,000     | 96,050      | 113,000                                 |  | 16,950                                  |   | 16,950  |   | 113,000                                       |  |                                  |                               | 3,882  | 06/30/2022                       | 5.C   |
| 00392#-AA-0                                      | Microsoft Corp                   |         | 06/15/2021    | Redemption        |                           | 164,877       | 164,877     | 164,877     | 164,877                                 |  |   |   |   |   | 164,877                                       |  |                                  |                               | 2,701  | 02/15/2029                       | 1.C PL  |
| 00841L-AW-6                                      | Agate Bay Mortgage Trust 2014    |         | 06/01/2021    | Paydown           |                           | 144,034       | 144,034     | 148,929     | 148,089                                 |  | (4,055)                                 |   | (4,055)   |   | 144,034                                       |  |                                  |                               | 2,096  | 11/25/2044                       | 1.D FI  |
| 00842B-AV-9                                      | Agate Bay Mortgage Trust 2015    |         | 06/01/2021    | Paydown           |                           | 43,752        | 43,752      | 45,165      | 45,001                                  |  | (1,249)                                 |   | (1,249)   |   | 43,752  |  |                                  |                               | 623  | 07/25/2045                       | 1.D FI  |
| 00842C-AU-9                                      | Agate Bay Mortgage Trust 2015    |         | 06/01/2021    | Paydown           |                           | 317,563       | 317,563     | 314,934     | 315,187                                 |  | 2,377                                   |   | 2,377   |   | 317,563                                       |  |                                  |                               | 4,511  | 10/25/2045                       | 1.D FI  |
| 00842V-AU-7                                      | Agate Bay Mortgage Trust 2016    |         | 06/01/2021    | Paydown           |                           | 22,178        | 22,178      | 21,995      | 21,995                                  |  | 182                                     |   | 182   |   | 22,178  |  |                                  |                               | 352  | 08/25/2046                       | 1.D FI  |
| 008674-AH-6                                      | Ahern Rentals Inc                |         | 04/01/2021    | Fort Washington   |                           | 23,400        | 26,000      | 21,060      | 22,998                                  |  | 289                                     |   | 289   |   | 23,287  |  | 113                              | 113                           | 751  | 05/15/2023                       | 5.B FE  |
| 02004V-AC-7                                      | Ally Auto Receivables Trust 20   |         | 06/15/2021    | Paydown           |                           | 870,635       | 870,635     | 875,090     | 872,858                                 |  | (2,223)                                 |   | (2,223)   |   | 870,635                                       |  |                                  |                               | 10,464   | 11/15/2022                       | 1.A FE  |
| 02005N-BF-6                                      | Ally Financial Inc               |         | 04/19/2021    | Fort Washington   |                           | 339,407       | 297,000     | 313,504     | 307,467                                 |  | (580)                                   |   | (580)   |   | 306,887                                       |  | 32,520                           | 32,520                        | 7,056  | 11/20/2025                       | 3.A FE  |
| 02007J-AC-1                                      | Ally Auto Receivables Trust 20   |         | 06/15/2021    | Paydown           |                           | 396,173       | 396,173     | 400,011     | 397,246                                 |  | (1,072)                                 |   | (1,072)   |   | 396,173                                       |  |                                  |                               | 4,887  | 01/17/2023                       | 1.A FE  |

E05.9

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                              | 3       | 4             | 5                   | 6                         | 7             | 8          | 9           | 10                                      | Change In Book/Adjusted Carrying Value |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|--------------------------------|---------|---------------|---------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |                                |         |               |                     |                           |               |            |             |   | 11                                     | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                    | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/Decrease | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 02007T-AB-1          | Ally Auto Receivables Trust 20 |         | 05/15/2021    | Paydown             |                           | 138,615       | 138,615    | 138,602     | 138,612                                 |  | .3                                      |   | .3  |  | 138,615                                       |  |                                  |                               | .974  | 10/17/2022                       | 1-A FE  |
| 02007T-AC-9          | Ally Auto Receivables Trust 20 |         | 06/15/2021    | Paydown             |                           | 237,938       | 237,938    | 237,817     | 237,879                                 |  | .59                                     |   | .59   |  | 237,938                                       |  |                                  |                               | 2,090   | 06/17/2024                       | 1-A FE  |
| 02377C-AA-2          | American Airlines 2017-2 Class |         | 04/15/2021    | Redemption          |                           | 79,560        | 79,560     | 80,356      | 80,193                                  |  | (.633)                                  |   | (.633)  |  | 79,560  |  |                                  |                               | 1,432   | 10/15/2029                       | 2-C FE  |
| 02379*-AA-7          | American Airlines Group Inc    |         | 06/15/2021    | Redemption          |                           | 408,750       | 408,750    | 408,750     | 408,750                                 |  |   |   |   |  | 408,750                                       |  |                                  |                               | 7,214   | 06/15/2026                       | 1-E PL  |
| 02380#-AA-0          | American Airlines Group Inc    |         | 04/01/2021    | Redemption          |                           | 694,222       | 694,222    | 694,222     | 694,222                                 |  |   |   |   |  | 694,222                                       |  |                                  |                               | 12,253  | 10/01/2024                       | 2-C PL  |
| 02406P-AR-1          | American Axle & Manufacturing  |         | 04/27/2021    | Fort Washington     |                           | 279,450       | 279,450    | 279,319     | 169,232                                 |  | (.967)                                  |   | (.967)  |  | 276,809                                       |  | 2,641                            | 2,641                         | 9,750   | 04/01/2025                       | 4-B FE  |
| 024747-AE-7          | American Builders & Contractor |         | 04/14/2021    | Fort Washington     |                           | 57,762        | 57,762     | 57,970      | 57,775                                  |  | (.225)                                  |   | (.225)  |  | 57,550  |  |                                  | 212                           | 1,980   | 05/15/2026                       | 4-A FE  |
| 03065T-AG-7          | AmeriCredit Automobile Receive |         | 06/08/2021    | Paydown             |                           | 1,250,000     | 1,250,000  | 1,254,102   | 1,252,178                               |  | (2,178)                                 |   | (2,178)   |  | 1,250,000                                     |  |                                  |                               | 16,468  | 12/08/2022                       | 1-A FE  |
| 053332-AY-8          | AutoZone Inc                   |         | 05/19/2021    | First Bst(NY) - B   |                           | 1,615,169     | 1,475,000  | 1,500,709   | 1,497,177                               |  | (1,901)                                 |   | (1,901)   |  | 1,495,276                                     |  | 119,893                          | 119,893                       | 32,081  | 04/15/2025                       | 2-B FE  |
| 053807-AT-0          | Avnet Inc                      |         | 05/03/2021    | Call                | 101.6890                  | 1,016,890     | 1,016,890  | 997,790     | 999,564                                 |  |   |   |   | 158  | 999,722                                       |  |                                  |                               | 32,723  | 12/01/2021                       | 2-C FE  |
| 05524V-AA-5          | BAMLL Trust 2011-FSHN          |         | 05/01/2021    | Paydown             |                           | 10,000,000    | 10,000,000 | 10,199,660  | 10,001,238                              |  | (1,238)                                 |   | (1,238)   |  | 10,000,000                                    |  |                                  |                               | 184,167   | 07/11/2033                       | 1-D FM  |
| 05524V-AG-2          | BAMLL Trust 2011-FSHN          |         | 05/01/2021    | Paydown             |                           | 3,000,000     | 3,000,000  | 3,059,925   | 2,999,951                               |  | .49                                     |   | .49   |  | 3,000,000                                     |  |                                  |                               | 63,975  | 07/11/2033                       | 2-B FM  |
| 05524V-AJ-6          | BAMLL Trust 2011-FSHN          |         | 05/01/2021    | Paydown             |                           | 6,000,000     | 6,000,000  | 6,119,628   | 5,999,292                               |  | .708                                    |   | .708  |  | 6,000,000                                     |  |                                  |                               | 140,375   | 07/11/2033                       | 3-B FM  |
| 05545M-AC-6          | Signature Aviation US Holdings |         | 06/07/2021    | Securian Asset Mgmt |                           | 266,000       | 266,000    | 266,758     | 266,749                                 |  | (.66)                                   |   | (.66)   |  | 266,684                                       |  | (.684)                           | (.684)                        | 8,157   | 03/01/2028                       | 3-C FE  |
| 05567Y-AA-7          | Burlington Northern and Santa  |         | 04/01/2021    | Redemption          |                           | 303,600       | 303,600    | 303,600     | 303,600                                 |  |   |   |   |  | 303,600                                       |  |                                  |                               | 7,540   | 04/01/2023                       | 1-B FE  |
| 05586V-AC-6          | BMW Vehicle Lease Trust 2019-1 |         | 04/20/2021    | Paydown             |                           | 49,407        | 49,407     | 49,400      | 49,407                                  |  | .1                                      |   | .1  |  | 49,407  |  |                                  |                               | .468  | 11/20/2021                       | 1-A FE  |
| 05849A-HA-1          | Banc of America Mortgage 2004- |         | 06/01/2021    | Paydown             |                           | 31,719        | 31,719     | 31,402      | 31,546                                  |  | .172                                    |   | .172  |  | 31,719  |  |                                  |                               | 438   | 06/25/2034                       | 1-D FM  |
| 06406F-AB-9          | Bank of New York Mellon Corp/T |         | 04/05/2021    | Call                | 100.0000                  | 250,000       | 250,000    | 241,820     | 248,810                                 |  | .917                                    |   | .917  |  | 249,727                                       |  | 273                              | 273                           | 2,164   | 05/03/2021                       | 1-F FE  |
| 065606-AC-9          | Bank of The West Auto Trust 20 |         | 06/15/2021    | Paydown             |                           | 676,578       | 676,578    | 680,891     | 678,435                                 |  | (1,857)                                 |   | (1,857)   |  | 676,578                                       |  |                                  |                               | 6,895   | 04/15/2024                       | 1-A FE  |
| 071734-AH-0          | Bausch Health Cos Inc          |         | 05/14/2021    | Fort Washington     |                           | 152,290       | 152,290    | 157,680     | 157,559                                 |  | (.47)                                   |   | (.47)   |  | 157,512                                       |  | (.222)                           | (.222)                        | 6,269   | 01/30/2028                       | 4-B FE  |
| 071734-AK-3          | Bausch Health Cos Inc          |         | 04/08/2021    | Fort Washington     |                           | 145,350       | 136,000    | 136,113     | 136,093                                 |  | (.4)                                    |   | (.4)  |  | 136,089                                       |  | 9,261                            | 9,261                         | 5,096   | 02/15/2029                       | 4-B FE  |
| 071813-BW-8          | Baxter International Inc       |         | 05/13/2021    | Tax Free Exchange   |                           | 3,488,317     | 3,500,000  | 3,487,085   | 3,487,922                               |  | .394                                    |   | .394  |  | 3,488,317                                     |  |                                  |                               | 85,254  | 04/01/2030                       | 2-A FE  |
| 071813-BZ-1          | Baxter International Inc       |         | 05/13/2021    | Tax Free Exchange   |                           | 10,093,395    | 10,000,000 | 10,097,500  | 10,096,639                              |  | (.244)                                  |   | (.244)  |  | 10,093,395                                    |  |                                  |                               | 91,786  | 04/01/2031                       | 1-G FE  |
| 073685-AD-1          | Beacon Roofing Supply Inc      |         | 05/19/2021    | Call                | 102.4380                  | 162,876       | 159,000    | 159,000     | 159,000                                 |  |   |   |   |  | 159,000                                       |  |                                  |                               | 8,140   | 11/01/2025                       | 5-A FE  |
| 073914-C2-7          | Structured Asset Mortgage Inve |         | 04/01/2021    | Paydown             |                           | .5            | .5         | .1          | .2                                      |  | .5                                      |   | .5  |  | .5  |  |                                  |                               |   | 05/30/2030                       | 1-D FM  |
| 073914-C2-7          | Structured Asset Mortgage Inve |         | 05/01/2021    | Paydown             |                           | .18           | .18        | .1          | .1                                      |  | .15                                     |   | .15   |  | .18   |  |                                  |                               |   | 05/30/2030                       | 1-D FM  |
| 073914-C3-5          | Structured Asset Mortgage Inve |         | 04/01/2021    | Paydown             |                           | .13           | .13        | .2          | .2                                      |  | .12                                     |   | .12   |  | .13   |  |                                  |                               |   | 05/30/2030                       | 1-D FM  |
| 073914-C3-5          | Structured Asset Mortgage Inve |         | 05/01/2021    | Paydown             |                           | .50           | .50        | .2          | .7                                      |  | .43                                     |   | .43   |  | .50   |  |                                  |                               |   | 05/30/2030                       | 1-D FM  |
| 096630-AH-1          | Boardwalk Pipelines LP         |         | 05/19/2021    | Morgan J P-B        |                           | 518,870       | 500,000    | 499,430     | 499,449                                 |  | .18                                     |   | .18   |  | 499,467                                       |  | 19,403                           | 19,403                        | 13,222  | 02/15/2031                       | 2-C FE  |
| 10240*-AA-7          | Bowie Acquisitions LLC         |         | 06/30/2021    | Redemption          |                           | 523,385       | 523,385    | 523,385     | 523,385                                 |  |   |   |   |  | 523,385                                       |  |                                  |                               | 10,258  | 09/30/2038                       | 2-C PL  |
| 120568-BC-3          | Bunge Ltd Finance Corp         |         | 05/19/2021    | Various             |                           | 2,249,320     | 2,270,000  | 2,263,689   | 2,263,689                               |  | .9                                      |   | .9  |  | 2,263,698                                     |  | (14,378)                         | (14,378)                      | 1,040   | 05/14/2031                       | 2-C Z   |
| 1248EP-CB-7          | CCO Holdings LLC / CCO Holding |         | 06/04/2021    | Fort Washington     |                           | 147,730       | 136,000    | 138,720     | 138,221                                 |  | (.157)                                  |   | (.157)  |  | 138,065                                       |  | 9,665                            | 9,665                         | 3,797   | 06/01/2029                       | 3-B FE  |
| 1248EP-CJ-0          | CCO Holdings LLC / CCO Holding |         | 05/11/2021    | Tax Free Exchange   |                           | 200,351       | 196,000    | 200,613     | 200,516                                 |  | (.165)                                  |   | (.165)  |  | 200,351                                       |  |                                  |                               | 4,655   | 05/01/2032                       | 3-B FE  |
| 12508E-AF-8          | CDK Global Inc                 |         | 06/16/2021    | Fort Washington     |                           | 175,545       | 166,000    | 166,000     | 166,000                                 |  |   |   |   |  | 166,000                                       |  | 9,545                            | 9,545                         | 4,428   | 06/01/2027                       | 3-A FE  |
| 12531Y-AM-0          | CFRE Commercial Mortgage Tru   |         | 05/01/2021    | Paydown             |                           |               |            |             |   |  |   |   |   |  |   |  |                                  |                               |   | 05/10/2058                       | 1-D FM  |
| 12594X-AM-6          | CSMC 2017-HL1 Trust            |         | 06/01/2021    | Paydown             |                           | 2,724,203     | 2,724,203  | 2,730,789   | 2,721,298                               |  | 2,904                                   |   | 2,904   |  | 2,724,203                                     |  |                                  |                               | 38,348  | 06/25/2047                       | 1-D FM  |
| 12596T-AC-5          | ONH Equipment Trust 2019-B     |         | 06/15/2021    | Paydown             |                           | 521,524       | 521,524    | 521,409     | 521,478                                 |  | .46                                     |   | .46   |  | 521,524                                       |  |                                  |                               | 4,934   | 08/15/2024                       | 1-A FE  |
| 126192-AD-5          | COMM 2012-LC4 Mortgage Trust   |         | 06/01/2021    | Paydown             |                           | 736,785       | 736,785    | 744,112     | 736,751                                 |  | .34                                     |   | .34   |  | 736,785                                       |  |                                  |                               | 11,889  | 12/10/2044                       | 1-D FM  |
| 126307-AU-1          | CSC Holdings LLC               |         | 05/15/2021    | Call                | 102.7500                  | 5,137,500     | 5,000,000  | 5,000,000   | 5,000,000                               |  |   |   |   |  | 5,000,000                                     |  |                                  |                               | 275,000   | 05/15/2026                       | 3-C FE  |
| 12636L-AX-8          | CSAIL 2016-C5 Commercial Mortg |         | 06/01/2021    | Paydown             |                           | 1,766,980     | 1,784,648  | 1,771,897   | 1,771,897                               |  | (.4,917)                                |   | (.4,917)  |  | 1,766,980                                     |  |                                  |                               | 30,816  | 11/15/2048                       | 1-D FM  |
| 126630-AA-3          | CVR Partners LP / CVR Nitrogen |         | 06/23/2021    | Call                | 100.0000                  | 94,000        | 94,000     | 91,649      | 92,996                                  |  | .176                                    |   | .176  |  | 93,173  |  |                                  | 827                           | 4,541   | 06/15/2023                       | 4-B FE  |
| 126650-AW-0          | CVS Pass-Through Trust         |         | 06/10/2021    | Redemption          |                           | 17,855        | 17,855     | 19,308      | 18,764                                  |  | (.909)                                  |   | (.909)  |  | 17,855  |  |                                  |                               | 394   | 11/15/2027                       | 2-B FE  |
| 126650-BP-4          | CVS Pass-Through Trust         |         | 06/10/2021    | Redemption          |                           | 62,925        | 62,925     | 67,128      | 65,436                                  |  | (2,511)                                 |   | (2,511)   |  | 62,925  |  |                                  |                               | 1,584   | 12/10/2028                       | 2-B   |
| 126650-BQ-2          | CVS Pass-Through Trust         |         | 06/10/2021    | Redemption          |                           | 16,459        | 16,459     | 19,173      | 18,139                                  |  | (1,680)                                 |   | (1,680)   |  | 16,459  |  |                                  |                               | 477   | 01/10/2030                       | 2-B   |
| 126650-BS-8          | CVS Pass-Through Trust         |         | 06/10/2021    | Redemption          |                           | 32,336        | 32,336     | 40,242      | 38,841                                  |  | (6,505)                                 |   | (6,505)   |  | 32,336  |  |                                  |                               | 1,012   | 01/10/2032                       | 2-B   |
| 126650-BY-5          | CVS Pass-Through Trust         |         | 06/10/2021    | Redemption          |                           | 138,066       | 138,066    | 139,190     | 138,813                                 |  | (.747)                                  |   | (.747)  |  | 138,066                                       |  |                                  |                               | 3,411   | 01/10/2034                       | 2-B   |
| 12672#-AA-6          | CVS Health Corp                |         | 06/10/2021    | Redemption          |                           | 78,454        | 78,454     | 78,454      | 78,454                                  |  |   |   |   |  | 78,454  |  |                                  |                               | 1,538   | 09/10/2034                       | 2-B   |
| 12685J-AC-9          | Cable One Inc                  |         | 04/12/2021    | Fort Washington     |                           | 60,924        | 61,000     | 61,000      | 61,000                                  |  |   |   |   |  | 61,000  |  | (.76)                            | (.76)                         | 1,051   | 11/15/2030                       | 4-B FE  |
| 12701#-AA-1          | CRG Partners III LP            |         | 04/10/2021    | Paydown             |                           | 1,855,472     | 1,855,472  | 1,855,472   | 1,855,472                               |  |   |   |   |  | 1,855,472                                     |  |                                  |                               | 43,604  | 01/10/2024                       | 1-G PL  |
| 13057F-AE-1          | California Republic Auto Recei |         | 06/15/2021    | Paydown             |                           | 1,088,714     | 1,088,714  | 1,098,639   | 858,850                                 |  | (5,837)                                 |   | (5,837)   |  | 1,088,714                                     |  |                                  |                               | 15,494  | 03/15/2023                       | 1-A FE  |
| 14161T-AA-0          | Cardtronics Inc / Cardtronics  |         | 06/21/2021    | Call                | 102.7500                  | 216,803       | 211,000    | 199,223     | 200,643                                 |  | .976                                    |   | .976  |  | 201,619                                       |  |                                  | 9,381                         | 13,217  | 05/01/2025                       | 4-B FE  |
| 141781-AY-0          | Cargill Inc                    |         | 05/14/2021    | Maturity            |                           | 1,015,000     | 1,015,000  | 1,041,025   | 1,019,291                               |  | (4,291)                                 |   | (4,291)   |  | 1,015,000                                     |  |                                  |                               | 21,858  | 05/14/2021                       | 1-F FE  |
| 14314R-AD-4          | CarMax Auto Owner Trust 2017-4 |         | 06/15/2021    | Paydown             |                           | 356,298       | 356,298    | 351,068     | 353,656                                 |  | 2,642                                   |   | 2,642   |  | 356,298                                       |  |                                  |                               | 4,151   | 05/15/2023                       | 1-A FE</  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                               | 3       | 4             | 5                   | 6                         | 7             | 8           | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |   | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|---------------------------------|---------|---------------|---------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|---|---|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |                                 |         |               |                     |                           |               |             |             |   | 11                                       | 12                                      | 13  | 14  | 15  |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                     | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book/Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 14314X-AC-3          | Carlmax Auto Owner Trust 2018-2 |         | 06/15/2021    | Paydown             |                           | 1,155,237     | 1,155,237   | 1,159,337   | 1,160,590                               |  | (5,353)                                 |   | (5,353)   |   | 1,155,237                                     |  |                                  |                               | 14,133   | 01/15/2023                       | 1.A FE  |
| 14315N-AC-4          | Carlmax Auto Owner Trust 2019-1 |         | 06/15/2021    | Paydown             |                           | 517,778       | 517,778     | 531,390     | 529,153                                 |  | (11,375)                                |   | (11,375)  |   | 517,778                                       |  |                                  |                               | 6,501  | 03/15/2024                       | 1.A FE  |
| 14315P-AB-1          | Carlmax Auto Owner Trust 2019-3 |         | 06/15/2021    | Paydown             |                           | 63,860        | 63,860      | 63,600      | 63,754                                  |  | 105                                     |   | 105   |   | 63,860  |  |                                  |                               | 566  | 12/15/2022                       | 1.A FE  |
| 14315P-AD-7          | Carlmax Auto Owner Trust 2019-3 |         | 06/15/2021    | Paydown             |                           | 69,332        | 69,332      | 71,109      | 71,054                                  |  | (1,722)                                 |   | (1,722)   |   | 69,332  |  |                                  |                               | 756  | 08/15/2024                       | 1.A FE  |
| 14315W-AB-6          | Carlmax Auto Owner Trust 2019-4 |         | 06/15/2021    | Paydown             |                           | 126,113       | 126,113     | 126,103     | 126,110                                 |  | 3                                       |   | 3   |   | 126,113                                       |  |                                  |                               | 1,043  | 03/15/2023                       | 1.A FE  |
| 14316L-AC-7          | Carlmax Auto Owner Trust 2019-2 |         | 06/15/2021    | Paydown             |                           | 1,287,020     | 1,287,020   | 1,319,452   | 1,317,073                               |  | (30,053)                                |   | (30,053)  |   | 1,287,020                                     |  |                                  |                               | 14,179   | 03/15/2024                       | 1.A FE  |
| 143905-AN-7          | Carriage Services Inc           |         | 05/20/2021    | Fort Washington     |                           | 263,701       | 263,701     | 251,000     | 251,000                                 |  |   |   |   |   | 251,000                                       |  | 12,701                           | 12,701                        |  | 06/01/2026                       | 4.B FE  |
| 15200W-AC-9          | CenterPoint Energy Transition   |         | 04/15/2021    | Paydown             |                           | 1,610,163     | 1,610,163   | 1,593,401   | 1,605,833                               |  | 4,331                                   |   | 4,331   |   | 1,610,163                                     |  |                                  |                               | 24,379   | 10/15/2025                       | 1.A FE  |
| 153527-AN-6          | Central Garden & Pet Co         |         | 04/29/2021    | Fort Washington     |                           | 59,000        | 59,000      | 59,000      | 59,000                                  |  |   |   |   |   | 59,000  |  | 2,128                            | 2,128                         | 1,332  | 10/15/2030                       | 3.B FE  |
| 159864-AG-2          | Charles River Laboratories Int  |         | 04/26/2021    | Fort Washington     |                           | 80,000        | 80,000      | 80,000      | 80,000                                  |  |   |   |   |   | 80,000  |  | 1,495                            | 1,495                         | 288  | 03/15/2029                       | 3.B FE  |
| 161571-HN-7          | Chase Issuance Trust            |         | 04/15/2021    | Paydown             |                           | 500,000       | 500,000     | 500,391     | 500,071                                 |  | (71)                                    |   | (71)  |   | 500,000                                       |  |                                  |                               | 548  | 04/17/2023                       | 1.A FE  |
| 17259U-A*-6          | CION Investment Corp            |         | 04/21/2021    | Goldman Sachs       |                           | (6,000,000)   | (6,000,000) | (6,000,000) | (6,000,000)                             |  | (6,000,000)                             |   | (6,000,000)   |   | (6,000,000)                                   |  |                                  |                               |  | 02/11/2026                       | 2.B FE  |
| 17325F-AX-6          | Citibank NA                     |         | 04/02/2021    | Citigroup           |                           | 3,352,446     | 3,350,000   | 3,350,000   | 3,350,000                               |  |   |   |   |   | 3,350,000                                     |  | 2,446                            | 2,446                         | 10,336   | 05/20/2022                       | 1.E FE  |
| 174610-4V-7          | Citizens Financial Group Inc    |         | 06/25/2021    | Tax Free Exchange   |                           | 11,409,204    | 11,409,204  | 11,408,166  | 11,408,537                              |  | 667                                     |   | 667   |   | 11,409,204                                    |  |                                  |                               | 221,896  | 09/30/2032                       | 2.B FE  |
| 191216-BZ-2          | Coca-Cola Co/The                |         | 05/06/2021    | Securian Asset Mgmt |                           | 5,915,000     | 5,915,000   | 5,892,050   | 5,896,599                               |  | 1,046                                   |   | 1,046   |   | 5,897,645                                     |  | 17,355                           | 17,355                        | 90,573   | 09/01/2026                       | 1.F FE  |
| 19685T-AA-6          | COLT 2019-2 Mortgage Loan Trus  |         | 04/01/2021    | Paydown             |                           | 1,386         | 1,386       | 1,384       | 1,384                                   |  |   |   |   |   | 1,386   |  |                                  |                               |  | 05/25/2049                       | 1.D FM  |
| 20267V-AD-9          | Commonbond Student Loan Trust   |         | 06/25/2021    | Paydown             |                           | 3,367         | 3,367       | 3,366       | 3,367                                   |  |   |   |   |   | 3,367   |  |                                  |                               | 70   | 05/25/2041                       | 1.D FE  |
| 20268C-AA-6          | Commonbond Student Loan Trust   |         | 06/25/2021    | Paydown             |                           | 574,737       | 574,737     | 574,541     | 574,564                                 |  | 174                                     |   | 174   |   | 574,737                                       |  |                                  |                               | 5,955  | 01/25/2047                       | 1.A FE  |
| 20268W-AA-2          | Commonbond Student Loan Trust   |         | 06/25/2021    | Paydown             |                           | 90,166        | 90,166      | 90,145      | 90,166                                  |  | 21                                      |   | 21  |   | 90,166  |  |                                  |                               | 231  | 03/25/2052                       | 1.A FE  |
| 203372-AV-9          | CommScope Inc                   |         | 06/04/2021    | Fort Washington     |                           | 74,000        | 74,000      | 74,000      | 74,000                                  |  |   |   |   |   | 74,000  |  | 5,828                            | 5,828                         | 4,936  | 07/01/2028                       | 5.A FE  |
| 20338H-AB-9          | CommScope Technologies LLC      |         | 06/07/2021    | Fort Washington     |                           | 171,700       | 171,700     | 170,000     | 170,000                                 |  |   |   |   |   | 170,000                                       |  | 1,700                            | 1,700                         | 6,218  | 03/15/2027                       | 5.A FE  |
| 20453K-AC-9          | BBVA USA                        |         | 05/11/2021    | Call                |                           | 650,000       | 650,000     | 648,076     | 649,704                                 |  | 239                                     |   | 239   |   | 649,943                                       |  | 57                               | 57                            | 9,479  | 06/11/2021                       | 2.B FE  |
| 210795-GB-9          | Continental Airlines 2012-2 Cl  |         | 04/29/2021    | Redemption          |                           | 124,550       | 124,550     | 124,550     | 124,550                                 |  |   |   |   |   | 124,550                                       |  |                                  |                               | 2,491  | 10/29/2024                       | 2.B FE  |
| 22025Y-AP-5          | CoreCivic Inc                   |         | 05/25/2021    | Fort Washington     |                           | 180,838       | 180,838     | 167,585     | 173,490                                 |  | 966                                     |   | 966   |   | 174,456                                       |  | 6,382                            | 6,382                         | 4,469  | 05/01/2023                       | 3.B FE  |
| 222862-AJ-3          | Coventry Health Care Inc        |         | 06/15/2021    | Maturity            |                           | 2,000,000     | 2,000,000   | 1,996,000   | 1,999,771                               |  | 229                                     |   | 229   |   | 2,000,000                                     |  |                                  |                               | 54,500   | 06/15/2021                       | 2.B FE  |
| 224044-BR-7          | Cox Communications Inc          |         | 06/03/2021    | Securian Asset Mgmt |                           | 710,000       | 710,000     | 783,684     | 774,121                                 |  | (1,068)                                 |   | (1,068)   |   | 773,053                                       |  | (63,053)                         | (63,053)                      | 23,152   | 12/01/2036                       | 2.B FE  |
| 22025Y-AQ-3          | CoreCivic Inc                   |         | 04/01/2021    | Fort Washington     |                           | 74,000        | 74,000      | 74,000      | 74,000                                  |  |   |   |   |   | 74,000  |  | 5,828                            | 5,828                         | 4,936  | 07/01/2028                       | 5.A FE  |
| 235825-AF-3          | Dana Inc                        |         | 05/20/2021    | Fort Washington     |                           | 163,515       | 154,000     | 154,000     | 154,000                                 |  |   |   |   |   | 154,000                                       |  | 9,515                            | 9,515                         | 4,247  | 11/15/2027                       | 3.B FE  |
| 235825-AG-1          | Dana Inc                        |         | 04/29/2021    | Fort Washington     |                           | 99,245        | 92,000      | 92,000      | 92,000                                  |  |   |   |   |   | 92,000  |  | 7,245                            | 7,245                         | 1,984  | 06/15/2028                       | 3.B FE  |
| 24390E-AB-4          | Deer District LLC               |         | 06/01/2021    | Redemption          |                           | 302,381       | 302,381     | 302,381     | 302,381                                 |  |   |   |   |   | 302,381                                       |  |                                  |                               | 7,620  | 06/01/2024                       | 2.C PL  |
| 24665F-AB-8          | Delek Logistics Partners LP /   |         | 06/16/2021    | Fort Washington     |                           | 92,250        | 90,000      | 89,385      | 89,583                                  |  | 38                                      |   | 38  |   | 89,622  |  | 2,628                            | 2,628                         | 3,594  | 05/15/2025                       | 4.A FE  |
| 24703D-BA-8          | Dell International LLC / EMC C  |         | 06/22/2021    | Tax Free Exchange   |                           | 1,665,478     | 1,675,000   | 1,663,493   | 1,665,052                               |  | 426                                     |   | 426   |   | 1,665,478                                     |  |                                  |                               | 64,362   | 10/01/2029                       | 2.C FE  |
| 247361-ZW-1          | Delta Air Lines 2020-1 Class A  |         | 06/10/2021    | Redemption          |                           | 92,618        | 92,618      | 92,618      | 92,618                                  |  |   |   |   |   | 92,618  |  |                                  |                               | 1,158  | 06/10/2028                       | 2.B FE  |
| 25272K-AG-8          | Dell International LLC / EMC C  |         | 06/22/2021    | Tax Free Exchange   |                           | 2,751,300     | 2,700,000   | 2,868,372   | 2,763,965                               |  | (12,665)                                |   | (12,665)  |   | 2,751,300                                     |  |                                  |                               | 76,436   | 06/15/2023                       | 2.C FE  |
| 25272K-AK-9          | Dell International LLC / EMC C  |         | 06/22/2021    | Tax Free Exchange   |                           | 14,100,023    | 14,050,000  | 14,137,601  | 14,104,429                              |  | (4,405)                                 |   | (4,405)   |   | 14,100,023                                    |  |                                  |                               | 439,351  | 06/15/2026                       | 2.C FE  |
| 25272K-AR-4          | Dell International LLC / EMC C  |         | 06/22/2021    | Tax Free Exchange   |                           | 759,953       | 600,000     | 764,558     | 761,282                                 |  | (1,329)                                 |   | (1,329)   |   | 759,953                                       |  |                                  |                               | 46,899   | 07/15/2046                       | 2.C FE  |
| 254683-BX-2          | Discover Card Execution Note T  |         | 05/11/2021    | TD Securities       |                           | 2,517,490     | 2,480,000   | 2,430,981   | 2,451,458                               |  | 9,956                                   |   | 9,956   |   | 2,461,413                                     |  | 56,077                           | 56,077                        | 24,367   | 07/15/2024                       | 1.A FE  |
| 25470X-AE-5          | DISH DBS Corp                   |         | 06/01/2021    | Maturity            |                           | 500,000       | 500,000     | 490,310     | 490,310                                 |  |   |   |   |   | 490,310                                       |  | 9,690                            | 9,690                         | 16,875   | 06/01/2021                       | 4.C FE  |
| 257375-AF-2          | Eastern Energy Gas Holdings LL  |         | 06/30/2021    | Taxable Exchange    |                           | 404,191       | 340,000     | 339,205     | 339,321                                 |  | 8                                       |   | 8   |   | 339,329                                       |  | 64,862                           | 64,862                        | 10,835   | 11/01/2043                       | 2.A FE  |
| 257375-AJ-4          | Eastern Energy Gas Holdings LL  |         | 06/30/2021    | Taxable Exchange    |                           | 408,447       | 350,000     | 347,795     | 348,037                                 |  | 23                                      |   | 23  |   | 348,060                                       |  | 60,387                           | 60,387                        | 8,721  | 12/15/2044                       | 2.A FE  |
| 260543-CJ-0          | Dow Chemical Co/The             |         | 06/02/2021    | Call                |                           | 109,5860      | 8,557,000   | 8,448,326   | 8,511,831                               |  | 4,725                                   |   | 4,725   |   | 8,516,556                                     |  | 40,444                           | 40,444                        | 1,020,769  | 10/01/2024                       | 2.C FE  |
| 26207K-AG-6          | Drive Auto Receivables Trust 2  |         | 06/15/2021    | Paydown             |                           | 74,695        | 74,695      | 75,944      | 75,695                                  |  | (1,001)                                 |   | (1,001)   |   | 74,695  |  |                                  |                               | 1,081  | 12/15/2023                       | 1.A FE  |
| 26208D-AG-1          | Drive Auto Receivables Trust 2  |         | 05/15/2021    | Paydown             |                           | 884,444       | 884,444     | 903,273     | 892,624                                 |  | (8,180)                                 |   | (8,180)   |   | 884,444                                       |  |                                  |                               | 19,147   | 07/15/2024                       | 1.A FE  |
| 26208M-AF-3          | Drive Auto Receivables Trust 2  |         | 06/15/2021    | Paydown             |                           | 791,331       | 791,331     | 818,317     | 808,858                                 |  | (17,526)                                |   | (17,526)  |   | 791,331                                       |  |                                  |                               | 12,963   | 01/15/2025                       | 1.A FE  |
| 26884L-AM-1          | EQT Corp                        |         | 06/16/2021    | Fort Washington     |                           | 61,201        | 60,000      | 60,000      | 60,000                                  |  |   |   |   |   | 60,000  |  | 1,201                            | 1,201                         |  | 05/15/2026                       | 3.B Z   |
| 26884L-AN-9          | EQT Corp                        |         | 06/16/2021    | Fort Washington     |                           | 80,850        | 77,000      | 77,000      | 77,000                                  |  |   |   |   |   | 77,000  |  | 3,850                            | 3,850                         | 240  | 05/15/2031                       | 3.B Z   |
| 29260F-AF-7          | Endeavor Energy Resources LP /  |         | 04/23/2021    | Fort Washington     |                           | 31,917        | 30,000      | 30,000      | 30,000                                  |  |   |   |   |   | 30,000  |  | 1,917                            | 1,917                         | 1,778  | 07/15/2025                       | 3.C FE  |
| 29261A-AA-8          | Encompass Health Corp           |         | 05/20/2021    | Fort Washington     |                           | 156,750       | 152,000     | 150,480     | 150,594                                 |  | 67                                      |   | 67  |   | 150,660                                       |  | 6,090                            | 6,090                         | 5,567  | 02/01/2028                       | 4.A FE  |
| 29261A-AB-6          | Encompass Health Corp           |         | 05/20/2021    | Fort Washington     |                           | 39,892        | 38,000      | 38,000      | 38,000                                  |  |   |   |   |   | 38,000  |  | 1,892                            | 1,892                         | 1,469  | 02/01/2030                       | 4.A FE  |
| 29373F-AB-0          | Enterprise Fleet Financing 201  |         | 06/20/2021    | Paydown             |                           | 272,597       | 272,597     | 274,727     | 273,198                                 |  | (602)                                   |   | (602)   |   | 272,597                                       |  |                                  |                               | 3,389  | 02/20/2024                       | 1.A FE  |
| 29373K-AB-9          | Enterprise Fleet Financing 202  |         | 06/20/2021    | Paydown             |                           | 2,039,778     | 2,039,778   | 2,073,084   | 2,073,084                               |  | (33,306)                                |   | (33,306)  |   | 2,039,778                                     |  |                                  |                               | 11,941   | 12/22/2025                       | 1.A FE  |
| 29373L-AB-7          | Enterprise Fleet Financing LLC  |         | 04/20/2021    | Paydown             |                           | 98,692        | 98,692      | 99,159      | 98,764                                  |  | (71)                                    |   | (71)  |   | 98,692  |  |                                  |                               | 944  | 10/20/2023                       | 1.A FE  |
| 29374W-AB-2          | Enterprise Fleet Financing 201  |         | 06/20/2       |                     |                           |               |             |             |   |  |   |   |   |   |   |  |                                  |                               |  |                                  |   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                       | 2                               | 3       | 4                | 5                    | 6                               | 7                  | 8           | 9              | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |
|-------------------------|---------------------------------|---------|------------------|----------------------|---------------------------------|--------------------|-------------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|
|                         |                                 |         |                  |                      |                                 |                    |             |                |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |
| CUSIP<br>Identification | Description                     | Foreign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consi-<br>deration | Par Value   | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |
| 29425A-AE-3             | Citigroup Commercial Mortgage   |         | 06/01/2021       | Paydown              |                                 | 11,192             | 11,192      | 11,919         | 11,465   |  | (273)  |   | (273)   |   | 11,192  |  |   |                                     | 165   | 09/10/2058                                     | 1.D.FM   |
| 29977A-CF-0             | Evercore Partners Inc           |         | 04/21/2021       | Morgan J P-B         |                                 | (4,000,000)        | (4,000,000) | (4,000,000)    |  |  | (4,000,000)  |   | (4,000,000)   |   | (4,000,000)   |  |   |                                     |   | 08/01/2025                                     | 2.B.Z  |
| 30306V-A#-6             | FLNG Liquefaction 3 LLC         |         | 06/30/2021       | Redemption           |                                 | 397,800            | 397,800     | 397,800        |  |  | 397,800  |   | 397,800   |   |   |  |   |                                     | 3,812   | 06/30/2039                                     | 2.B.FE   |
| 33766#-AA-9             | FirstEnergy Corp                |         | 06/15/2021       | Redemption           |                                 | 93,069             | 93,069      | 93,994         | 93,945   |  | (876)  |   | (876)   |   | 93,069  |  |   |                                     | 1,241   | 06/15/2035                                     | 3.A.Z  |
| 34531B-AA-0             | Ford Credit Auto Owner Trust 2  |         | 06/15/2021       | Paydown              |                                 | 5,430,000          | 5,430,000   | 5,471,465      | 5,472,342  |  | (42,342)   |   | (42,342)  |   | 5,430,000   |  |   |                                     | 55,115  | 12/15/2027                                     | 1.A.FE   |
| 34531K-AB-8             | Ford Credit Auto Owner Trust 2  |         | 06/15/2021       | Paydown              |                                 | 184,993            | 184,993     | 184,976        | 184,989  |  | 4  |   | 4   |   | 184,993   |  |   |                                     | 1,373   | 07/15/2022                                     | 1.A.FE   |
| 34533Y-AB-6             | Ford Credit Auto Owner Trust 2  |         | 06/15/2021       | Paydown              |                                 | 253,292            | 253,292     | 253,288        | 253,288  |  | 4  |   | 4   |   | 253,292   |  |   |                                     | 287   | 09/15/2023                                     | 1.A.FE   |
| 345370-CW-8             | Ford Motor Co                   |         | 06/08/2021       | Fort Washington      |                                 | 180,259            | 147,000     | 138,915        | 139,810  |  | 597  |   | 597   |   | 140,407   |  | 39,852                                    | 39,852                              | 8,379   | 04/22/2025                                     | 3.A.FE   |
| 34960P-AA-9             | Fortress Transportation and In  |         | 05/07/2021       | Call 100.0000        |                                 | 94,000             | 94,000      | 94,076         | 93,765   |  |  |   |   | 93,765  |   | 235  | 235                                       | 4,089                               | 03/15/2022  | 3.C.FE   |  |
| 34960P-AD-3             | Fortress Transportation and In  |         | 06/15/2021       | Fort Washington      |                                 | 313,792            | 304,000     | 311,845        |  |  | (246)  |   | (246)   |   |   |  | 2,193                                     | 2,193                               | 2,924   | 05/01/2028                                     | 3.C  |
| 35671D-BJ-3             | Freeport-McMoran Inc            |         | 05/26/2021       | Fort Washington      |                                 | 153,400            | 130,000     | 122,023        | 122,356  |  | 145  |   | 145   |   | 122,501   |  | 30,899                                    | 30,899                              | 3,783   | 11/14/2034                                     | 3.B.FE   |
| 35671D-CC-7             | Freeport-McMoran Inc            |         | 04/29/2021       | Fort Washington      |                                 | 126,438            | 119,000     | 124,653        | 123,751  |  | (348)  |   | (348)   |   | 123,403   |  | 3,035                                     | 3,035                               | 4,000   | 09/01/2027                                     | 3.A.FE   |
| 35906A-BF-4             | Frontier Communications Holdin  |         | 06/03/2021       | Fort Washington      |                                 | 256,440            | 250,000     | 250,565        | 250,554  |  | (45)   |   | (45)  |   | 250,509   |  | 5,931                                     | 5,931                               | 6,607   | 05/01/2028                                     | 4.C.FE   |
| 361841-AF-6             | GLP Capital LP / GLP Financing  |         | 05/20/2021       | Fort Washington      |                                 | 89,655             | 82,000      | 86,970         | 84,110   |  | (306)  |   | (306)   |   | 83,804  |  | 5,851                                     | 5,851                               | 2,485   | 11/01/2023                                     | 2.C.FE   |
| 361841-AH-2             | GLP Capital LP / GLP Financing  |         | 05/20/2021       | Fort Washington      |                                 | 119,475            | 105,000     | 105,833        | 105,526  |  | (36)   |   | (36)  |   | 105,490   |  | 13,985                                    | 13,985                              | 3,433   | 04/15/2026                                     | 2.C.FE   |
| 36192B-AY-3             | GS Mortgage Securities Trust 2  |         | 06/01/2021       | Paydown              |                                 | 8,108,097          | 8,108,097   | 8,229,407      | 8,109,623  |  | (1,525)  |   | (1,525)   |   | 8,108,097   |  |   |                                     | 128,125   | 01/10/2045                                     | 1.D.FM   |
| 36228F-2Q-8             | GSR Mortgage Loan Trust 2004-6  |         | 06/01/2021       | Paydown              |                                 | 32,364             | 32,364      | 32,743         | 32,743   |  | (131)  |   | (131)   |   | 32,364  |  |   |                                     | 838   | 05/25/2034                                     | 1.D.FM   |
| 36242D-BU-6             | GSR Mortgage Loan Trust 2004-9  |         | 06/01/2021       | Paydown              |                                 | 192,888            | 192,888     | 177,796        | 191,100  |  | 1,788  |   | 1,788   |   | 192,888   |  |   |                                     | 2,662   | 08/25/2034                                     | 1.D.FM   |
| 36254M-AE-8             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 326,669            | 326,669     | 328,570        | 327,451  |  | (782)  |   | (782)   |   | 326,669   |  |   |                                     | 2,859   | 03/16/2023                                     | 1.A.FE   |
| 36255P-AD-2             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 384,079            | 384,079     | 385,024        | 384,354  |  | (275)  |   | (275)   |   | 384,079   |  |   |                                     | 3,613   | 07/18/2022                                     | 1.A.FE   |
| 36255P-AE-0             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 21,522             | 21,522      | 21,703         | 21,599   |  | (77)   |   | (77)  |   | 21,522  |  |   |                                     | 265   | 07/17/2023                                     | 1.A.FE   |
| 36256X-AD-4             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 603,954            | 603,954     | 604,127        | 604,051  |  | (97)   |   | (97)  |   | 603,954   |  |   |                                     | 7,396   | 11/16/2023                                     | 1.A.FE   |
| 36258N-AB-8             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 1,694,782          | 1,694,782   | 1,700,214      | 1,697,003  |  | (2,222)  |   | (2,222)   |   | 1,694,782   |  |   |                                     | 12,810  | 01/17/2023                                     | 1.A.FE   |
| 36258V-AB-0             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 115,095            | 115,095     | 115,698        | 115,634  |  | (539)  |   | (539)   |   | 115,095   |  |   |                                     | 713   | 03/16/2021                                     | 1.A.FE   |
| 369550-BE-7             | General Dynamics Corp           |         | 05/11/2021       | Maturity             |                                 | 11,300,000         | 11,300,000  | 11,379,261     | 11,325,857   |  | (25,857)   |   | (25,857)  |   | 11,300,000  |  |   |                                     | 169,500   | 05/11/2021                                     | 1.F.FE   |
| 369604-BF-9             | General Electric Co             |         | 06/09/2021       | Securian Asset Mgmt  |                                 | 60,000             | 60,000      | 64,084         | 63,743   |  | (49)   |   | (49)  |   | 63,694  |  | (3,694)                                   | (3,694)                             | 1,650   | 10/09/2042                                     | 2.B.FE   |
| 37045X-BM-7             | General Motors Financial Co In  |         | 06/06/2021       | Call 100.0000        |                                 | 3,251,000          | 3,251,000   | 3,282,493      | 3,259,093  |  | (8,093)  |   | (8,093)   |   | 3,251,000   |  |   |                                     | 95,363  | 07/06/2021                                     | 2.C.FE   |
| 37045X-CH-7             | General Motors Financial Co In  |         | 04/09/2021       | Maturity             |                                 | 1,225,000          | 1,225,000   | 1,225,000      | 1,225,000  |  |  |   |   |   | 1,225,000   |  |   |                                     | 6,671   | 04/09/2021                                     | 2.C.FE   |
| 38013R-AD-7             | GM Financial Consumer Automobi  |         | 06/16/2021       | Paydown              |                                 | 529,904            | 529,904     | 535,886        | 534,976  |  | (5,072)  |   | (5,072)   |   | 529,904   |  |   |                                     | 6,137   | 12/16/2022                                     | 1.A.FE   |
| 382550-BG-5             | Goodyear Tire & Rubber Co/The   |         | 04/21/2021       | Fort Washington      |                                 | 73,062             | 70,000      | 72,100         |  |  | (82)   |   | (82)  |   | 72,018  |  |   | 1,044                               | 2,066   | 03/15/2027                                     | 4.A.FE   |
| 382550-BJ-9             | Goodyear Tire & Rubber Co/The   |         | 05/25/2021       | Fort Washington      |                                 | 109,890            | 108,000     | 108,000        |  |  |  |   |   | 108,000   |   | 1,890  | 1,890                                     | 803                                 | 04/30/2031  | 4.A.Z  |  |
| 389375-AL-0             | Gray Television Inc             |         | 04/12/2021       | Fort Washington      |                                 | 99,000             | 99,000      | 99,000         | 99,000   |  |  |   |   |   | 99,000  |  |   |                                     | 2,286   | 10/15/2030                                     | 4.A.FE   |
| 38937L-AC-5             | Gray Oak Pipeline LLC           |         | 05/19/2021       | Barclays Capital     |                                 | 1,932,865          | 1,880,000   | 1,877,293      | 1,877,441  |  | 222  |   | 222   |   | 1,877,662   |  | 55,203                                    | 55,203                              | 33,401  | 10/15/2025                                     | 2.C.FE   |
| 40390D-AA-3             | HLF Financing Sarl LLC / Herba  |         | 05/21/2021       | Call 105.1820        |                                 | 374,448            | 356,000     | 361,483        | 359,647  |  | (499)  |   | (499)   |   | 359,147   |  | (3,147)                                   | (3,147)                             | 38,236  | 08/15/2026                                     | 3.C.FE   |
| 404121-AH-8             | HCA Inc                         |         | 06/03/2021       | Fort Washington      |                                 | 116,025            | 102,000     | 102,000        | 102,000  |  |  |   |   |   | 102,000   |  |   |                                     | 4,203   | 09/01/2026                                     | 3.B.FE   |
| 41284V-AB-8             | Harley-Davidson Financial Serv  |         | 05/21/2021       | Maturity             |                                 | 2,200,000          | 2,200,000   | 2,199,626      | 2,199,950  |  | 50   |   | 50  |   | 2,200,000   |  |   |                                     | 39,050  | 05/21/2021                                     | 2.C.FE   |
| 43730W-AA-4             | Home Partners of America 2018-  |         | 06/17/2021       | Paydown              |                                 | 89,667             | 89,667      | 89,457         | 89,512   |  | 155  |   | 155   |   | 89,667  |  |   |                                     | 377   | 07/17/2037                                     | 1.A.FE   |
| 43813F-AD-5             | Honda Auto Receivables 2017-4   |         | 05/21/2021       | Paydown              |                                 | 3,437,126          | 3,437,126   | 3,441,989      | 3,438,369  |  | (1,243)  |   | (1,243)   |   | 3,437,126   |  |   |                                     | 30,634  | 03/21/2024                                     | 1.A.FE   |
| 43813R-AB-3             | Honda Auto Receivables 2020-1   |         | 06/21/2021       | Paydown              |                                 | 73,757             | 73,757      | 74,259         | 74,226   |  | (469)  |   | (469)   |   | 73,757  |  |   |                                     | 494   | 10/21/2022                                     | 1.A.FE   |
| 43813V-AB-4             | Honda Auto Receivables 2019-4   |         | 06/18/2021       | Paydown              |                                 | 255,376            | 255,376     | 255,372        | 255,372  |  | 4  |   | 4   |   | 255,376   |  |   |                                     | 1,952   | 06/20/2022                                     | 1.A.FE   |
| 43814U-AC-3             | Honda Auto Receivables 2018-1   |         | 05/15/2021       | Paydown              |                                 | 446,212            | 446,212     | 448,042        | 446,750  |  | (538)  |   | (538)   |   | 446,212   |  |   |                                     | 4,336   | 02/15/2022                                     | 1.A.FE   |
| 43814U-AD-1             | Honda Auto Receivables 2018-1   |         | 06/15/2021       | Paydown              |                                 | 140,386            | 140,386     | 142,398        | 142,398  |  | (2,011)  |   | (2,011)   |   | 140,386   |  |   |                                     | 1,932   | 05/15/2024                                     | 1.A.FE   |
| 43814U-AG-4             | Honda Auto Receivables 2018-2   |         | 06/18/2021       | Paydown              |                                 | 109,702            | 109,702     | 110,709        | 110,064  |  | (362)  |   | (362)   |   | 109,702   |  |   |                                     | 1,355   | 05/18/2022                                     | 1.A.FE   |
| 43814W-AC-9             | Honda Auto Receivables 2019-1   |         | 06/18/2021       | Paydown              |                                 | 402,677            | 402,677     | 409,071        | 405,155  |  | (2,478)  |   | (2,478)   |   | 402,677   |  |   |                                     | 4,688   | 03/20/2023                                     | 1.A.FE   |
| 43815A-AC-6             | Honda Auto Receivables 2018-4   |         | 06/15/2021       | Paydown              |                                 | 713,913            | 713,913     | 726,112        | 718,262  |  | (4,349)  |   | (4,349)   |   | 713,913   |  |   |                                     | 9,258   | 01/15/2023                                     | 1.A.FE   |
| 43815M-AC-0             | Honda Auto Receivables 2019-2   |         | 06/21/2021       | Paydown              |                                 | 809,501            | 809,501     | 802,671        | 805,889  |  | 3,612  |   | 3,612   |   | 809,501   |  |   |                                     | 8,382   | 06/21/2023                                     | 1.A.FE   |
| 43815N-AB-0             | Honda Auto Receivables 2019-3   |         | 06/15/2021       | Paydown              |                                 | 261,185            | 261,185     | 261,187        | 261,186  |  | (1)  |   | (1)   |   | 261,185   |  |   |                                     | 1,893   | 04/15/2022                                     | 1.A.FE   |
| 44055P-AA-4             | Horizon Therapeutics USA Inc    |         | 04/22/2021       | Fort Washington      |                                 | 212,750            | 200,000     | 200,000        | 200,000  |  |  |   |   |   | 200,000   |  | 12,750                                    | 12,750                              | 8,097   | 08/01/2027                                     | 4.A.FE   |
| 45082#-AA-0             | Iberia Lineas Aereas de Espana  |         | 06/20/2021       | Redemption           |                                 | 125,041            | 125,041     | 125,041        | 125,041  |  |  |   |   |   | 125,041   |  |   |                                     | 2,420   | 05/20/2033                                     | 1.F.PL   |
| 46590M-AS-9             | JP Morgan Chase Commercial Mor  |         | 06/01/2021       | Paydown              |                                 | 16                 | 16          | 17             | 17   |  |  |   |   | 16  |   |  |   |                                     |   | 08/15/2049                                     | 1.D.FM   |
| 46591H-AW-0             | JP Morgan Chase Bank NA - CACLN |         | 06/25/2021       | Paydown              |                                 | 314,664            | 314,664     | 314,664        | 314,664  |  |  |   |   |   | 314,664   |  |   |                                     | 1,468   | 02/25/2028                                     | 1.F.FE   |
| 466247-L2-7             | JP Morgan Mortgage Trust 2006-  |         | 06/01/2021       | Paydown              |                                 | 23,578             | 23,578      | 11,860         | 11,860   |  | 11   |   |   |   |   |  |   |                                     |   |  |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                               | 3       | 4             | 5                      | 6                         | 7             | 8           | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |
|----------------------|---------------------------------|---------|---------------|------------------------|---------------------------|---------------|-------------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|
|                      |                                 |         |               |                        |                           |               |             |             |  | 11  | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |                                  |   |
| CUSIP Identification | Description                     | Foreign | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 46639J-AF-7          | JP Morgan Chase Commercial Mor  |         | 06/01/2021    | Paydown                |                           | 13,485        | 13,485      | 13,984      | 13,609                                   |   |  |   | (124)  |  | 13,485   |  |                                  |                               | 152   | 12/15/2047                       | 1.D FM  |
| 46641B-AE-3          | JP Morgan Chase Commercial Mor  |         | 06/01/2021    | Paydown                |                           | 99,317        | 99,317      | 107,495     | 101,650                                  |   |  |   | (2,333)  |  | 99,317   |  |                                  |                               | 1,521   | 12/15/2046                       | 1.D FM  |
| 46645L-AZ-0          | JPMBB Commercial Mortgage Secu  |         | 06/01/2021    | Paydown                |                           | 17,180        | 17,180      | 18,189      | 17,565                                   |   |  |   | (386)  |  | 17,180   |  |                                  |                               | 237   | 03/15/2049                       | 1.D FM  |
| 477164-AB-3          | JetBlue 2020-1 Class B Pass Th  |         | 05/15/2021    | Redemption             |                           | 14,347        | 14,347      | 14,347      | 14,347                                   |   |  |   |  |  | 14,347   |  |                                  |                               | 556   | 11/15/2028                       | 2.C FE  |
| 47789J-AD-8          | John Deere Owner Trust 2019-A   |         | 06/15/2021    | Paydown                |                           | 47,142        | 47,142      | 47,136      | 47,140                                   |   |  |   | 2  |  | 47,142   |  |                                  |                               | 563   | 07/17/2023                       | 1.A FE  |
| 482480-AH-3          | KLA Corp                        |         | 04/07/2021    | MarketAxess            |                           | 636,835       | 500,000     | 496,390     | 496,483                                  |   |  |   | 15   |  | 496,499  |  | 140,336                          | 140,336                       | 14,167  | 03/15/2049                       | 2.A FE  |
| 48259*-AA-5          | Keurig Dr Pepper Inc            |         | 06/15/2021    | Redemption             |                           | 48,100        | 48,100      | 48,100      | 48,100                                   |   |  |   |  |  | 48,100   |  |                                  |                               | 571   | 12/31/2035                       | 2.C Z   |
| 488401-AC-4          | Kemper Corp                     |         | 04/30/2021    | Wells Fargo Securities |                           | 3,056,571     | 3,150,000   | 3,145,559   | 3,145,661                                |   |  |   | 135  |  | 3,145,796                                      |  | (89,225)                         | (89,225)                      | 45,150  | 09/30/2030                       | 2.B FE  |
| 50117P-AC-3          | Kubota Credit Owner Trust 2018  |         | 06/15/2021    | Paydown                |                           | 788,787       | 788,787     | 788,602     | 788,748                                  |   |  |   | 40   |  | 788,787  |  |                                  |                               | 10,079  | 08/15/2022                       | 1.A FE  |
| 513075-BW-0          | Lamar Media Corp                |         | 04/12/2021    | Fort Washington        |                           | 160,360       | 160,360     | 152,139     | 152,136                                  |   |  |   | (5)  |  | 152,130  |  | 8,230                            | 8,230                         |   | 01/15/2029                       | 4.A FE  |
| 513075-BX-8          | Lamar Media Corp                |         | 04/12/2021    | Fort Washington        |                           | 79,950        | 82,000      | 82,083      | 82,083                                   |   |  |   | (3)  |  | 82,079   |  | (2,129)                          | (2,129)                       | 677   | 01/15/2023                       | 4.A FE  |
| 52532X-AA-3          | Leidos Inc                      |         | 06/23/2021    | Tax Free Exchange      |                           | 2,244,213     | 2,250,000   | 2,240,955   | 2,242,810                                |   |  | 1,403   |  | 1,403  | 2,244,213                                      |  |                                  |                               | 40,194  | 05/15/2033                       | 2.C FE  |
| 52532X-AC-9          | Leidos Inc                      |         | 06/23/2021    | Tax Free Exchange      |                           | 4,985,817     | 5,000,000   | 4,982,100   | 4,984,217                                |   |  | 1,599   |  | 1,599  | 4,985,817                                      |  |                                  |                               | 109,757   | 05/15/2030                       | 2.C FE  |
| 52532X-AE-5          | Leidos Inc                      |         | 06/23/2021    | Tax Free Exchange      |                           | 4,941,631     | 5,000,000   | 4,935,800   | 4,939,115                                |   |  | 2,515   |  | 2,515  | 4,941,631                                      |  |                                  |                               | 132,465   | 05/15/2030                       | 2.C FE  |
| 52532X-AG-0          | Leidos Inc                      |         | 06/23/2021    | Tax Free Exchange      |                           | 10,153,624    | 10,000,000  | 10,161,300  | 10,160,596                               |   |  | (6,972)   |  | (6,972)  | 10,153,624                                     |  |                                  |                               | 162,917   | 02/15/2031                       | 2.C FE  |
| 53079E-AV-6          | Liberty Mutual Group Inc        |         | 06/01/2021    | Maturity               |                           | 12,000,000    | 12,000,000  | 11,738,800  | 11,986,307                               |   |  | 13,693  |  | 13,693   | 12,000,000                                     |  |                                  |                               | 300,000   | 06/01/2021                       | 2.B FE  |
| 53219L-AT-6          | Legacy LifePoint Health LLC     |         | 04/28/2021    | Fort Washington        |                           | 70,290        | 66,000      | 66,000      | 66,000                                   |   |  |   |  |  | 66,000   |  | 4,290                            | 4,290                         |   | 04/15/2025                       | 4.B FE  |
| 550241-AA-1          | Lumen Technologies Inc          |         | 06/02/2021    | Fort Washington        |                           | 78,098        | 78,000      | 78,000      | 78,000                                   |   |  |   |  |  | 78,000   |  | 98                               | 98                            |   | 06/15/2029                       | 3.C Z   |
| 552676-AT-5          | MDC Holdings Inc                |         | 04/07/2021    | Fort Washington        |                           | 141,705       | 134,000     | 134,000     | 134,000                                  |   |  |   |  |  | 134,000  |  | 7,705                            | 7,705                         | 3,783   | 01/15/2030                       | 3.A FE  |
| 55305B-AS-0          | M/I Homes Inc                   |         | 04/07/2021    | Fort Washington        |                           | 71,672        | 68,000      | 68,000      | 68,000                                   |   |  |   |  |  | 68,000   |  | 3,672                            | 3,672                         | 2,319   | 02/01/2028                       | 3.C FE  |
| 55336V-AT-7          | MPLX LP                         |         | 05/06/2021    | Goldman Sachs          |                           | 2,021,338     | 1,625,000   | 1,593,004   | 1,593,774                                |   |  | 165   |  | 165  | 1,593,939                                      |  | 427,399                          | 427,399                       | 65,790  | 02/15/2049                       | 2.B FE  |
| 55342U-AG-9          | MPT Operating Partnership LP /  |         | 05/20/2021    | Fort Washington        |                           | 192,631       | 187,000     | 187,558     | 187,369                                  |   |  | (37)  |  | (37)   | 187,332  |  | 5,299                            | 5,299                         | 7,990   | 08/01/2026                       | 3.A FE  |
| 56585A-AM-4          | Marathon Petroleum Corp         |         | 04/22/2021    | Morgan J P-B           |                           | 1,260,463     | 1,030,000   | 1,201,835   | 1,200,081                                |   |  | (1,191)   |  | (1,191)  | 1,198,890                                      |  | 61,573                           | 61,573                        | 21,926  | 12/15/2045                       | 2.B FE  |
| 56585A-BB-7          | Marathon Petroleum Corp         |         | 06/18/2021    | Call 100 8540          |                           | 3,529,890     | 3,500,000   | 3,503,834   | 3,501,830                                |   |  | (663)   |  | (663)  | 3,501,167                                      |  | (1,167)                          | (1,167)                       | 157,944   | 04/01/2024                       | 2.B FE  |
| 57385L-AB-4          | Marvel Technology Group Ltd     |         | 05/04/2021    | Tax Free Exchange      |                           | 497,297       | 500,000     | 496,450     | 497,190                                  |   |  | 106   |  | 106  | 497,297  |  |                                  |                               | 8,938   | 06/22/2028                       | 2.C FE  |
| 58502B-AC-0          | MEDNAX Inc                      |         | 06/04/2021    | Fort Washington        |                           | 180,281       | 170,000     | 179,775     | 179,775                                  |   |  |   |  | (661)  | 179,114  |  | 1,167                            | 1,167                         | 4,205   | 01/15/2027                       | 4.A FE  |
| 585525-BJ-6          | MFPC Mortgage Pass-Through Tru  |         | 06/01/2021    | Paydown                |                           | 174           | 174         | 169         | 172                                      |   |  |   |  |  | 174  |  |                                  |                               | 5   | 06/25/2028                       | 1.D FM  |
| 589433-AC-5          | Meredith Corp                   |         | 04/08/2021    | Fort Washington        |                           | 142,642       | 133,000     | 135,790     | 135,561                                  |   |  | (188)   |  | (188)  | 135,373  |  | 7,269                            | 7,269                         | 6,796   | 07/01/2025                       | 3.C FE  |
| 59001K-AG-5          | Meritor Inc                     |         | 05/13/2021    | Fort Washington        |                           | 89,460        | 84,000      | 86,235      | 85,987                                   |   |  | (200)   |  | (200)  | 85,787   |  | 3,673                            | 3,673                         | 2,421   | 06/01/2025                       | 3.C FE  |
| 60040#-AA-0          | Millennium Pipeline Company     |         | 06/30/2021    | Redemption             |                           | 166,370       | 166,370     | 166,370     | 166,370                                  |   |  |   |  |  | 166,370  |  |                                  |                               | 4,434   | 06/30/2027                       | 1.G PL  |
| 61237W-AC-0          | Montefiore Medical Center       |         | 04/20/2021    | Redemption             |                           | 510,000       | 510,000     | 510,000     | 510,000                                  |   |  |   |  |  | 510,000  |  |                                  |                               | 7,382   | 04/20/2032                       | 1.A   |
| 61760V-AP-8          | Morgan Stanley Capital I Trust  |         | 06/01/2021    | Paydown                |                           | 5,155,976     | 5,155,976   | 5,207,350   | 5,154,829                                |   |  | 1,147   |  | 1,147  | 5,155,976                                      |  |                                  |                               | 82,118  | 03/15/2045                       | 1.D FM  |
| 620076-BE-8          | Motorola Solutions Inc          |         | 04/07/2021    | RBC Dominion-E         |                           | 613,330       | 500,000     | 465,725     | 466,890                                  |   |  |   |  | 173  | 467,063  |  | 146,267                          | 146,267                       | 16,653  | 09/01/2044                       | 2.C FE  |
| 620076-BL-2          | Motorola Solutions Inc          |         | 04/07/2021    | Bank of America-E      |                           | 573,410       | 500,000     | 499,165     | 499,366                                  |   |  |   |  | 20   | 499,386  |  | 74,024                           | 74,024                        | 14,439  | 02/23/2028                       | 2.C FE  |
| 62854A-AM-6          | Utah Acquisition Sub Inc        |         | 06/15/2021    | Maturity               |                           | 3,366,000     | 3,366,000   | 3,406,133   | 3,369,350                                |   |  | (3,350)   |  | (3,350)  | 3,366,000                                      |  |                                  |                               | 53,015  | 06/15/2021                       | 2.C FE  |
| 62912X-AE-4          | NGPL PipeCo LLC                 |         | 06/02/2021    | Call 103.6231          |                           | 2,953,257     | 2,850,000   | 2,849,999   | 2,850,019                                |   |  | (5)   |  | (5)  | 2,850,014                                      |  | (14)                             | (14)                          | 202,661   | 08/15/2022                       | 2.C FE  |
| 62927#-AD-8          | NFL Ventures                    |         | 04/15/2021    | Redemption             |                           | 395,985       | 395,985     | 399,616     | 398,750                                  |   |  | (2,764)   |  | (2,764)  | 395,985  |  |                                  |                               | 5,603   | 03/31/2024                       | 1.E FE  |
| 62927#-AG-1          | NFL Ventures                    |         | 04/15/2021    | Redemption             |                           | 274,090       | 274,090     | 274,090     | 274,090                                  |   |  |   |  |  | 274,090  |  |                                  |                               | 4,893   | 04/15/2032                       | 1.E FE  |
| 62927#-AM-8          | NFL Ventures                    |         | 04/15/2021    | Redemption             |                           | 262,420       | 262,420     | 262,420     | 262,420                                  |   |  |   |  |  | 262,420  |  |                                  |                               | 5,183   | 04/15/2034                       | 1.E FE  |
| 62927#-AN-6          | NFL Ventures                    |         | 04/15/2021    | Redemption             |                           | 376,867       | 376,867     | 376,867     | 376,867                                  |   |  |   |  |  | 376,867  |  |                                  |                               | 7,556   | 04/15/2035                       | 1.E FE  |
| 62943W-AE-9          | Clearway Energy Operating LLC   |         | 06/14/2021    | Fort Washington        |                           | 135,960       | 132,000     | 128,460     | 129,135                                  |   |  |   |  | 197  | 129,333  |  | 6,627                            | 6,627                         | 4,968   | 09/15/2026                       | 3.B FE  |
| 63636#-AD-8          | National Hockey League          |         | 04/21/2021    | Bank of America ML     |                           | (1,550,031)   | (1,550,000) | (1,550,000) | (1,550,000)                              |   |  | (1,550,000)   |  | (1,550,000)  | (1,550,000)                                    |  | (31)                             | (31)                          |   | 01/06/2025                       | 2.A Z   |
| 63935B-AA-1          | Navigent Private Education Refi |         | 06/15/2021    | Paydown                |                           | 245,200       | 245,200     | 245,179     | 245,180                                  |   |  |   |  | 20   | 245,200  |  |                                  |                               | 1,550   | 01/15/2069                       | 1.A FE  |
| 63942L-AA-0          | Navigent Private Education Refi |         | 06/15/2021    | Paydown                |                           | 215,465       | 215,465     | 215,458     | 215,465                                  |   |  |   |  |  | 215,465  |  |                                  |                               | 333   | 07/15/2069                       | 1.A FE  |
| 64083Y-AA-9          | NESCO Holdings II Inc           |         | 05/07/2021    | Fort Washington        |                           | 108,543       | 105,000     | 107,100     | 107,000                                  |   |  |   |  | 7  | 107,057  |  | 1,486                            | 1,486                         |   | 04/15/2029                       | 4.C FE  |
| 65249B-AA-7          | News Corp                       |         | 06/16/2021    | Fort Washington        |                           | 108,739       | 107,000     | 107,000     | 107,000                                  |   |  |   |  |  | 107,000  |  | 1,739                            | 1,739                         | 726   | 05/15/2029                       | 3.B Z   |
| 65478D-AE-7          | Nissan Auto Receivables 2018-A  |         | 06/15/2021    | Paydown                |                           | 165,011       | 165,011     | 168,296     | 168,296                                  |   |  | (3,286)   |  | (3,286)  | 165,011  |  |                                  |                               | 2,244   | 06/15/2024                       | 1.A FE  |
| 65478N-AD-7          | Nissan Auto Receivables 2018-C  |         | 06/15/2021    | Paydown                |                           | 44,165        | 44,165      | 44,156      | 44,163                                   |   |  |   |  | 2  | 44,165   |  |                                  |                               | 584   | 06/15/2023                       | 1.A FE  |
| 65479H-AC-1          | Nissan Auto Receivables 2019-B  |         | 06/15/2021    | Paydown                |                           | 251,206       | 251,206     | 249,530     | 250,510                                  |   |  |   |  | 696  | 251,206  |  |                                  |                               | 2,584   | 11/15/2023                       | 1.A FE  |
| 65479K-AD-2          | Nissan Auto Receivables 2019-A  |         | 06/15/2021    | Paydown                |                           | 183,916       | 183,916     | 187,573     | 187,378                                  |   |  | (3,463)   |  | (3,463)  | 183,916  |  |                                  |                               | 2,194   | 10/16/2023                       | 1.A FE  |
| 674215-AL-2          | Oasis Petroleum Inc             |         | 05/25/2021    | Fort Washington        |                           | 39,683        | 39,000      | 39,000      | 39,000                                   |   |  |   |  |  | 39,000   |  | 683                              | 683                           |   | 06/01/2026                       | 4.B FE  |
| 684181-AA-8          | Orange Cogen Funding Corp       |         | 06/15/2021    | Redemption             |                           | 155,200       | 155,200     | 155,200     | 155,200                                  |   |  |   |  |  | 155,200  |  |                                  |                               | 6,344   | 03/15/2022                       | 2.A FE  |
| 68622T-AA-9          | Organon Finance 1 LLC           |         | 05/06/2021    | Fort Washington        |                           | 211,408       | 206,000     | 206,000     | 206,000                                  |   |  |   |  |  | 206,000  |  | 5,408</                          |                               |   |                                  |   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP Identification | 2<br>Description               | 3<br>Foreign | 4<br>Disposal Date | 5<br>Name of Purchaser | 6<br>Number of Shares of Stock | 7<br>Consideration | 8<br>Par Value | 9<br>Actual Cost | 10<br>Prior Year Book/ Adjusted Carrying Value | Change In Book/Adjusted Carrying Value          |  |   |  |  | 16<br>Book/ Adjusted Carrying Value at Disposal Date | 17<br>Foreign Exchange Gain (Loss) on Disposal | 18<br>Realized Gain (Loss) on Disposal | 19<br>Total Gain (Loss) on Disposal | 20<br>Bond Interest/ Stock Dividends Received During Year | 21<br>Stated Contractual Maturity Date | 22<br>NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
|---------------------------|--------------------------------|--------------|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|---|--|---|--|--|--|--|--|-------------------------------------|---|--|---|
|                           |                                |              |                    |                        |                                |                    |                |                  |  | 11<br>Unrealized Valuation Increase/ (Decrease) | 12<br>Current Year's (Amortization)/ Accretion | 13<br>Current Year's Other Than Temporary Impairment Recognized | 14<br>Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | 15<br>Total Foreign Exchange Change in Book /Adjusted Carrying Value |  |  |  |                                     |   |  |   |
|                           |                                |              |                    |                        |                                |                    |                |                  |  |   |  |   |  |  |  |  |  |                                     |   |  |   |
| 69007T-AE-4               | Outfront Media Capital LLC / 0 |              | 05/10/2021         | Fort Washington        |                                | 55,860             | 56,000         | 56,000           |  |   |  |   |  | 56,000   |  | (140)  | (140)                                  | 747                                 | 01/15/2029  | 4.B FE                                 |   |
| 69073T-AR-4               | Owens-Brockway Glass Container |              | 05/05/2021         | Fort Washington        |                                | 243,191            | 224,000        | 237,951          | 232,915  | (1,118)   |  |   | (1,118)  | 231,797  |  | 11,394   | 11,394                                 | 9,558                               | 08/15/2023  | 4.C FE                                 |   |
| 691205-AC-2               | Owl Rock Technology Finance Co |              | 05/19/2021         | SEAPORT GROUP          |                                | 327,888            | 300,000        | 298,008          | 298,081  | 133   |  |   | 133  | 298,214  |  | 29,674   | 29,674                                 | 6,175                               | 12/15/2025  | 2.C FE                                 |   |
| 69352P-AH-5               | PPL Capital Funding Inc        |              | 06/30/2021         | Securian Asset Mgmt    |                                | 13,814,000         | 13,814,000     | 13,918,848       | 13,913,985                                     | (1,329)   |  |   | (1,329)  | 13,912,656   |  | (98,656)                                       | (98,656)                               | 376,930                             | 06/01/2043  | 2.A FE                                 |   |
| 69352P-AM-5               | PPL Capital Funding Inc        |              | 06/30/2021         | Securian Asset Mgmt    |                                | 400,000            | 400,000        | 395,168          | 395,465  | 47  |  |   | 47   | 395,512  |  | 4,488  | 4,488                                  | 12,667                              | 09/15/2047  | 2.B FE                                 |   |
| 69371V-AM-9               | PSMC 2018-1 Trust              |              | 06/01/2021         | Paydown                |                                | 144,581            | 144,581        | 139,400          | 143,099  | 1,482   |  |   | 1,482  | 144,581  |  |  |  | 2,041                               | 02/25/2048  | 1.D FM                                 |   |
| 70052L-AC-7               | Park Intermediate Holdings LLC |              | 05/17/2021         | Fort Washington        |                                | 118,320            | 116,000        | 116,000          |  |   |  |   |  | 116,000  |  | 2,320  | 2,320                                  | 79                                  | 05/15/2029  | 4.A Z                                  |   |
| 70339P-AA-7               | Pattern Energy Operations LP / |              | 05/18/2021         | Fort Washington        |                                | 51,765             | 51,000         | 51,000           | 51,000   |   |  |   |  | 51,000   |  | 765  | 765                                    | 1,862                               | 08/15/2028  | 3.C FE                                 |   |
| 709599-BD-5               | Penske Truck Leasing Co Lp / P |              | 06/29/2021         | Call 100.0000          |                                | 2,150,000          | 2,150,000      | 2,148,517        | 2,149,646                                      | 303   |  |   | 303  | 2,149,949  |  | 51   | 51                                     | 71,935                              | 07/29/2021  | 2.B FE                                 |   |
| 71376L-AB-6               | Performance Food Group Inc     |              | 05/11/2021         | Fort Washington        |                                | 109,163            | 109,000        | 101,643          | 102,801  | 587   |  |   | 587  | 103,388  |  | 5,775  | 5,775                                  | 2,698                               | 06/01/2024  | 4.B FE                                 |   |
| 724479-AL-4               | Pitney Bowes Inc               |              | 04/01/2021         | Securian Asset Mgmt    |                                |                    |                |                  |  |   |  |   |  | 17   |  | (17)   | (17)                                   |                                     | 05/15/2022  | 4.A FE                                 |   |
| 737446-AR-5               | Post Holdings Inc              |              | 04/08/2021         | Fort Washington        |                                | 122,305            | 122,000        | 122,000          |  |   |  |   |  | 122,000  |  |  |  | 460                                 | 09/15/2031  | 4.B FE                                 |   |
| 74333J-AK-7               | Progress Residential 2017-SFR1 |              | 05/01/2021         | Paydown                |                                | 500,000            | 500,000        | 502,986          | 501,471  |   |  |   | (1,471)  | 500,000  |  |  |  | 7,427                               | 08/17/2034  | 1.G FE                                 |   |
| 74338*-AA-6               | Amazon.com Inc                 |              | 06/15/2021         | Redemption             |                                | 149,564            | 149,564        | 149,564          | 149,564  |   |  |   |  | 149,564  |  |  |  | 2,515                               | 11/15/2039  | 1.C                                    |   |
| 74352*-AA-7               | Amazon.com Inc                 |              | 06/10/2021         | Redemption             |                                | 27,154             | 27,154         | 27,154           | 27,154   |   |  |   |  | 27,154   |  |  |  | 377                                 | 11/10/2040  | 1.F                                    |   |
| 74434U-CQ-5               | Prudential Home Mortgage Secur |              | 04/01/2021         | Paydown                |                                | 5                  | 5              | 5                | 5  |   |  |   |  | 5  |  |  |  |                                     | 04/25/2024  | 1.D FM                                 |   |
| 74434U-CQ-5               | Prudential Home Mortgage Secur |              | 06/01/2021         | Paydown                |                                | 29                 | 29             | 27               | 29   |   |  |   |  | 29   |  |  |  |                                     | 04/25/2024  | 1.D FM                                 |   |
| 74434U-CR-3               | Prudential Home Mortgage Secur |              | 06/01/2021         | Paydown                |                                | 159                | 159            | 147              | 156  |   |  |   |  | 159  |  |  |  | 5                                   | 04/25/2024  | 1.D FM                                 |   |
| 747301-AC-3               | Quad/Graphics Inc              |              | 04/05/2021         | Fort Washington        |                                | 2,981              | 3,000          | 2,940            | 2,986  | 3   |  |   | 3  | 2,989  |  |  |  | 91                                  | 05/01/2022  | 5.A FE                                 |   |
| 74840L-AB-8               | Quicken Loans LLC              |              | 04/14/2021         | Fort Washington        |                                | 62,466             | 59,000         | 58,426           | 58,573   | 15  |  |   | 15   | 58,587   |  | 3,879  | 3,879                                  | 2,332                               | 01/15/2028  | 3.A FE                                 |   |
| 754730-AE-9               | Raymond James Financial Inc    |              | 05/03/2021         | Call 112.0050          |                                | 8,960,400          | 8,000,000      | 7,987,280        | 7,992,671                                      | 390   |  |   | 390  | 7,993,061  |  | 6,939  | 6,939                                  | 1,144,067                           | 09/15/2026  | 2.A FE                                 |   |
| 781172-AB-7               | Ruby Pipeline LLC              |              | 04/01/2021         | Redemption             |                                | 15,750             | 15,750         | 15,371           | 2,749  | 373   |  |   | 373  | 15,750   |  |  |  | 610                                 | 04/01/2022  | 5.A FE                                 |   |
| 78470N-AB-2               | SoFi Professional Loan Program |              | 06/25/2021         | Paydown                |                                | 150,560            | 150,560        | 151,647          | 151,318  | (759)   |  |   | (759)  | 150,560  |  |  |  | 1,629                               | 10/27/2036  | 1.A FE                                 |   |
| 78471C-AB-5               | SoFi Professional Loan Program |              | 06/25/2021         | Paydown                |                                | 94,176             | 94,176         | 95,515           | 95,401   | (1,226)   |  |   | (1,226)  | 94,176   |  |  |  | 1,011                               | 09/25/2040  | 1.A FE                                 |   |
| 78471H-AB-4               | SoFi Professional Loan Program |              | 06/15/2021         | Paydown                |                                | 340,660            | 340,660        | 340,616          | 340,633  | 27  |  |   | 27   | 340,660  |  |  |  | 5,092                               | 06/15/2048  | 1.A FE                                 |   |
| 81105D-AA-3               | Scripps Escrow II Inc          |              | 04/12/2021         | Fort Washington        |                                | 68,310             | 69,000         | 69,000           | 69,000   |   |  |   |  | 69,000   |  | (690)  | (690)                                  | 772                                 | 01/15/2029  | 3.C FE                                 |   |
| 81721M-AG-4               | Diversified Healthcare Trust   |              | 06/15/2021         | Call 100.0000          |                                | 10,000,000         | 10,000,000     | 9,821,900        | 9,977,347                                      | 10,578  |  |   | 10,578   | 9,987,924  |  | 12,076   | 12,076                                 | 337,500                             | 12/15/2021  | 4.A FE                                 |   |
| 81744Y-AH-9               | Sequoia Mortgage Trust 2013-4  |              | 06/01/2021         | Paydown                |                                | 304,651            | 304,651        | 311,095          | 309,888  | (5,037)   |  |   | (5,037)  | 304,651  |  |  |  | 4,213                               | 04/25/2043  | 1.D FM                                 |   |
| 81745A-AG-2               | Sequoia Mortgage Trust 2013-5  |              | 06/01/2021         | Paydown                |                                | 167,238            | 167,238        | 170,668          | 169,682  | (2,444)   |  |   | (2,444)  | 167,238  |  |  |  | 2,282                               | 05/25/2043  | 1.D FM                                 |   |
| 81746L-CB-6               | Sequoia Mortgage Trust 2015-3  |              | 06/01/2021         | Paydown                |                                | 27,391             | 27,391         | 26,068           | 27,824   | (432)   |  |   | (432)  | 27,391   |  |  |  | 388                                 | 07/25/2045  | 1.D FM                                 |   |
| 81746M-CC-2               | Sequoia Mortgage Trust 2015-4  |              | 06/01/2021         | Paydown                |                                | 66,212             | 66,212         | 65,136           | 65,443   | 768   |  |   | 768  | 66,212   |  |  |  | 890                                 | 11/25/2030  | 1.D FM                                 |   |
| 81746T-CD-5               | Sequoia Mortgage Trust 2017-1  |              | 06/01/2021         | Paydown                |                                | 2,787              | 2,787          | 2,888            | 2,888  | (101)   |  |   | (101)  | 2,787  |  |  |  | 8                                   | 02/25/2047  | 2.C Z                                  |   |
| 82280R-CE-7               | Shellpoint Co-Originator Trust |              | 06/01/2021         | Paydown                |                                | 1,441              | 1,441          | 1,474            | 1,441  | (32)  |  |   | (32)   | 1,441  |  |  |  | 13                                  | 04/25/2047  | 3.B FE                                 |   |
| 82436@-AA-8               | Sherwin-Williams Co/The        |              | 06/15/2021         | Redemption             |                                | 79,800             | 79,800         | 79,800           | 79,800   |   |  |   |  | 79,800   |  |  |  | 1,497                               | 06/15/2038  | 2.B                                    |   |
| 829259-BA-7               | Sinclair Television Group Inc  |              | 04/27/2021         | Fort Washington        |                                | 446,415            | 457,000        | 457,798          | 457,793  | (24)  |  |   | (24)   | 457,769  |  | (11,354)                                       | (11,354)                               | 7,153                               | 12/01/2030  | 3.C FE                                 |   |
| 83390U-AF-4               | SoFi Professional Loan Program |              | 06/15/2021         | Paydown                |                                | 111,732            | 111,732        | 111,714          | 111,716  | 16  |  |   | 16   | 111,732  |  |  |  | 879                                 | 02/15/2046  | 1.A FE                                 |   |
| 83401B-AB-2               | SOFI PROFESSIONAL LOAN PROGRAM |              | 06/25/2021         | Paydown                |                                | 283,750            | 283,750        | 284,537          | 284,112  | (362)   |  |   | (362)  | 283,750  |  |  |  | 3,260                               | 01/25/2041  | 1.A FE                                 |   |
| 83404W-AB-3               | SoFi Professional Loan Program |              | 06/15/2021         | Paydown                |                                | 636,076            | 636,076        | 636,040          | 636,053  | 23  |  |   | 23   | 636,076  |  |  |  | 7,799                               | 08/17/2048  | 1.A FE                                 |   |
| 84858@-AA-3               | Spirit Airlines Inc            |              | 04/01/2021         | Redemption             |                                | 496,296            | 496,296        | 496,296          | 496,296  |   |  |   |  | 496,296  |  |  |  | 12,234                              | 04/01/2023  | 3.A PL                                 |   |
| 86359A-K4-4               | Structured Asset Securities Co |              | 06/01/2021         | Paydown                |                                | 9,894              | 9,894          | 9,889            | 9,874  | 20  |  |   | 20   | 9,894  |  |  |  | 185                                 | 08/25/2033  | 1.D FM                                 |   |
| 86448@-AH-8               | Suburban Propane Partners LP/S |              | 05/24/2021         | Securian Asset Mgmt    |                                | 12,000,000         | 12,000,000     | 12,041,500       | 12,016,830                                     | (10,449)  |  |   | (10,449)   | 12,006,380   |  | (6,380)  | (6,380)                                | 317,167                             | 06/01/2024  | 4.A FE                                 |   |
| 86765L-AQ-0               | Sunoco LP / Sunoco Finance Cor |              | 05/11/2021         | Fort Washington        |                                | 281,923            | 269,000        | 269,000          | 269,000  |   |  |   |  | 269,000  |  |  |  | 9,325                               | 04/15/2027  | 3.C FE                                 |   |
| 86787E-BD-8               | Truist Bank                    |              | 04/02/2021         | Citigroup              |                                | 2,638,256          | 2,625,000      | 2,625,000        | 2,625,000                                      |   |  |   |  | 2,625,000  |  | 13,256   | 13,256                                 | 8,182                               | 05/17/2022  | 1.F FE                                 |   |
| 87165L-BB-6               | Synchrony Credit Card Master N |              | 05/15/2021         | Paydown                |                                | 900,000            | 900,000        | 903,375          | 900,355  | (355)   |  |   | (355)  | 900,000  |  |  |  | 8,288                               | 05/15/2024  | 1.A FE                                 |   |
| 87246A-AH-1               | TIAA Seasoned Commercial Mortg |              | 06/10/2021         | Paydown                |                                | 2,450,713          | 2,450,713      | 2,328,177        | 2,328,177                                      | 122,536   |  |   | 122,536  | 2,450,713  |  |  |  | 68,928                              | 08/15/2039  | 4.A Z                                  |   |
| 87264A-AQ-8               | T-Mobile USA Inc               |              | 05/23/2021         | Call 100.0000          |                                | 1,500,000          | 1,500,000      | 1,500,000        | 1,500,000                                      |   |  |   |  | 1,500,000  |  |  |  | 54,500                              | 04/15/2024  | 3.B FE                                 |   |
| 87264A-BC-8               | T-Mobile USA Inc               |              | 05/26/2021         | Tax Free Exchange      |                                | 4,998,185          | 5,000,000      | 4,997,850        | 4,998,076                                      | 109   |  |   | 109  | 4,998,185  |  |  |  | 115,104                             | 04/15/2027  | 2.C FE                                 |   |
| 87265H-AG-4               | Tri Pointe Homes Inc           |              | 05/05/2021         | Fort Washington        |                                | 78,987             | 71,000         | 71,848           | 71,796   | (33)  |  |   | (33)   | 71,762   |  | 7,225  | 7,225                                  | 1,596                               | 06/15/2028  | 3.C FE                                 |   |
| 87901J-AJ-4               | TEGNA Inc                      |              | 04/08/2021         | Fort Washington        |                                | 113,025            | 110,000        | 110,000          |  |   |  |   |  | 110,000  |  |  |  | 382                                 | 03/15/2028  | 3.C FE                                 |   |
| 88033G-CJ-2               | Tenet Healthcare Corp          |              | 06/17/2021         | Call 101.2810          |                                | 183,319            | 181,000        | 181,000          | 181,000  |   |  |   |  | 181,000  |  |  |  | 8,142                               | 05/01/2025  | 4.B FE                                 |   |
| 88033G-DL-1               | Tenet Healthcare Corp          |              | 06/08/2021         | Fort Washington        |                                | 508,300            | 508,000        | 508,000          | 508,000  |   |  |   |  | 508,000  |  | 300  | 300                                    | 104                                 | 06/01/2029  | 4.A Z                                  |   |
| 88104L-AC-7               | TerraForm Power Operating LLC  |              | 06/14/2021         | Fort Washington        |                                | 94,594             | 92,000         | 92,000           | 92,000   |   |  |   |  | 92,000   |  | 2,594  | 2,594                                  | 3,432                               | 01/31/2023  | 3.C FE                                 |   |
| 88307*-AA-3               | Texoma Wind LLC                |              | 06/30/2021         | Redemption             |                                | 319,709            | 319,709        | 319,709          | 319,709  |   |  |   |  | 319,709  |  |  |  | 6,586                               | 06/30/2034  | 2.C PL                                 |   |
| 89175T-AA-6               | Towd Point Mortgage Trust 2018 |              | 06/01/2021         | Paydown                |                                | 144,819            | 144,819        | 141,357          | 142,004  |   |  |   |  | 144,819  |  |  |  | 1,804                               | 06/25/2058  | 1.D FM                                 |   |

E05\_14



## STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                               | 3       | 4             | 5                   | 6                         | 7             | 8          | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |   |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|---------------------------------|---------|---------------|---------------------|---------------------------|---------------|------------|-------------|---|--|---|---|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |                                 |         |               |                     |                           |               |            |             |   | 11                                       | 12                                      | 13  | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                     | Foreign | Disposal Date | Name of Purchaser   | Number of Shares of Stock | Consideration | Par Value  | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 89231P-AD-0          | Toyota Auto Receivables 2018-D  |         | 06/15/2021    | Paydown             |                           | 120,161       | 120,161    | 123,094     | 121,973                                 |  | (1,812)                                 |   | (1,812)   |  | 120,161                                       |  |                                  |                               | 1,563  | 03/15/2023                       | 1.A FE  |
| 89238U-AC-4          | Toyota Auto Receivables 2019-C  |         | 05/17/2021    | Paydown             |                           | 254,556       | 254,556    | 252,021     | 253,763                                 |  | 793                                     |   | 793   |  | 254,556                                       |  |                                  |                               | 285  | 04/15/2022                       | 1.A FE  |
| 89238U-AD-2          | Toyota Auto Receivables 2019-C  |         | 05/11/2021    | Mitsubishi          |                           | 3,402,822     | 3,402,822  | 3,424,662   | 3,422,416                               |  | (20,060)                                |   | (20,060)  |  | 3,402,356                                     |  | 466                              | 466                           | 26,454   | 09/15/2023                       | 1.A FE  |
| 89239A-AD-5          | Toyota Auto Receivables 2019-A  |         | 06/15/2021    | Paydown             |                           | 44,002        | 44,002     | 43,994      | 44,000                                  |  | 2                                       |   | 2   |  | 44,002  |  |                                  |                               | 523  | 07/17/2023                       | 1.A FE  |
| 893647-AZ-0          | TransDigm Inc                   |         | 05/15/2021    | Call 101.6250       |                           | 54,878        | 54,878     | 55,418      | 55,306                                  |  | (428)                                   |   | (428)   |  | 54,878  |  | (878)                            | (878)                         | 2,633  | 05/15/2025                       | 4.C FE  |
| 90290M-AC-5          | US Foods Inc                    |         | 04/23/2021    | Fort Washington     |                           | 222,702       | 209,000    | 212,386     | 211,920                                 |  | (233)                                   |   | (233)   |  | 211,688                                       |  | 11,015                           | 11,015                        | 6,763  | 04/15/2025                       | 4.C FE  |
| 90333L-AT-9          | US Concrete Inc                 |         | 04/08/2021    | Fort Washington     |                           | 108,290       | 104,000    | 104,000     | 104,000                                 |  |   |   |   |  | 104,000                                       |  | 4,290                            | 4,290                         | 2,946  | 03/01/2029                       | 4.C FE  |
| 90345K-AA-8          | US Airways 2010-1 Class A Pass  |         | 04/22/2021    | Redemption          |                           | 258,238       | 258,238    | 258,238     | 258,238                                 |  |   |   |   |  | 258,238                                       |  |                                  |                               | 8,070  | 04/22/2023                       | 3.B FE  |
| 90345W-AE-4          | US Airways 2012-2 Class B Pass  |         | 06/03/2021    | Redemption          |                           | 1,564,654     | 1,564,654  | 1,643,872   | 1,593,247                               |  | (28,593)                                |   | (28,593)  |  | 1,564,654                                     |  |                                  |                               | 52,807   | 06/03/2021                       | 3.C FE  |
| 90367U-AA-9          | US Acute Care Solutions LLC     |         | 04/26/2021    | Fort Washington     |                           | 36,438        | 35,000     | 35,000      | 35,000                                  |  |   |   |   |  | 35,000  |  | 1,438                            | 1,438                         | 326  | 03/01/2026                       | 4.C FE  |
| 907818-FM-5          | Union Pacific Corp              |         | 06/04/2021    | Tax Free Exchange   |                           | 17,031,797    | 16,865,000 | 17,033,313  | 17,032,691                              |  | (894)                                   |   | (894)   |  | 17,031,797                                    |  |                                  |                               | 359,334  | 09/16/2028                       | 2.A FE  |
| 90932D-AA-3          | United Airlines 2016-2 Class A  |         | 04/07/2021    | Redemption          |                           | 462,542       | 462,542    | 463,186     | 463,186                                 |  | (644)                                   |   | (644)   |  | 462,542                                       |  |                                  |                               | 7,169  | 10/07/2028                       | 2.A FE  |
| 90932K-AA-7          | United Airlines 2019-2 Class B  |         | 05/01/2021    | Redemption          |                           | 100,835       | 100,835    | 101,061     | 101,015                                 |  | (180)                                   |   | (180)   |  | 100,835                                       |  |                                  |                               | 1,765  | 05/01/2028                       | 3.A FE  |
| 90932P-AA-6          | United Airlines 2014-1 Class A  |         | 04/11/2021    | Redemption          |                           | 159,854       | 159,854    | 159,854     | 159,854                                 |  |   |   |   |  | 159,854                                       |  |                                  |                               | 3,197  | 04/11/2026                       | 2.A FE  |
| 90932P-AB-4          | United Airlines 2014-1 Class B  |         | 04/11/2021    | Redemption          |                           | 112,659       | 112,659    | 113,045     | 112,770                                 |  | (111)                                   |   | (111)   |  | 112,659                                       |  |                                  |                               | 2,676  | 04/11/2022                       | 3.B FE  |
| 90932V-AA-3          | United Airlines 2020-1 Class B  |         | 04/15/2021    | Redemption          |                           | 109,150       | 109,150    | 109,150     | 109,150                                 |  |   |   |   |  | 109,150                                       |  |                                  |                               | 1,094  | 01/15/2026                       | 2.C FE  |
| 914906-AS-1          | Univision Communications Inc    |         | 04/12/2021    | Fort Washington     |                           | 92,479        | 91,000     | 88,758      | 89,735                                  |  | 78                                      |   | 78  |  | 89,813  |  | 2,666                            | 2,666                         | 3,096  | 02/15/2025                       | 4.B FE  |
| 91845#-AA-2          | Verizon Communications Inc      |         | 06/15/2021    | Redemption          |                           | 41,819        | 41,819     | 41,819      | 41,819                                  |  |   |   |   |  | 41,819  |  |                                  |                               | 666  | 05/15/2035                       | 2.A   |
| 92343V-EP-5          | Verizon Communications Inc      |         | 06/29/2021    | Mizuho Securities   |                           | 1,262,322     | 1,225,000  | 1,225,000   | 1,225,000                               |  |   |   |   |  | 1,225,000                                     |  | 37,322                           | 37,322                        | 10,077   | 05/15/2025                       | 2.A FE  |
| 92343V-FM-1          | Verizon Communications Inc      |         | 05/05/2021    | Tax Free Exchange   |                           | 10,123,455    | 9,862,000  | 10,125,809  | 10,124,748                              |  | (1,293)                                 |   | (1,293)   |  | 10,123,455                                    |  |                                  |                               | 171,019  | 10/30/2056                       | 2.A FE  |
| 92343V-GC-2          | Verizon Communications Inc      |         | 05/19/2021    | Morgan J P-B        |                           | 976,923       | 980,000    | 970,092     | 970,092                                 |  | 18                                      |   | 18  |  | 970,110                                       |  | 6,813                            | 6,813                         | 5,943  | 03/22/2061                       | 2.A FE  |
| 92838@-AA-1          | Vista Ridge                     |         | 06/30/2021    | Redemption          |                           | 62,779        | 62,779     | 62,779      | 62,779                                  |  |   |   |   |  | 62,779  |  |                                  |                               | 807  | 10/14/2049                       | 1.F PL  |
| 92898D-AC-9          | Volvo Financial Equipment LLC   |         | 06/15/2021    | Paydown             |                           | 55,754        | 55,754     | 55,754      | 55,754                                  |  |   |   |   |  | 55,754  |  |                                  |                               | 881  | 03/15/2023                       | 1.A FE  |
| 92890F-AV-8          | WFRBS Commercial Mortgage Trus  |         | 06/01/2021    | Paydown             |                           | 14,592        | 14,592     | 15,796      | 14,964                                  |  | (372)                                   |   | (372)   |  | 14,592  |  |                                  |                               | 221  | 05/15/2047                       | 1.D FM  |
| 92936C-AJ-8          | WFRBS Commercial Mortgage Trus  |         | 06/01/2021    | Paydown             |                           | 5,326,266     | 5,326,266  | 5,413,992   | 5,321,682                               |  | 4,584                                   |   | 4,584   |  | 5,326,266                                     |  |                                  |                               | 116,907  | 06/15/2044                       | 1.D FM  |
| 92936J-BB-9          | WFRBS Commercial Mortgage Trus  |         | 06/01/2021    | Paydown             |                           | 3,415,511     | 3,415,511  | 3,449,393   | 3,412,490                               |  | 3,020                                   |   | 3,020   |  | 3,415,511                                     |  |                                  |                               | 51,508   | 11/15/2044                       | 1.D FM  |
| 92939H-AZ-8          | WFRBS Commercial Mortgage Trus  |         | 06/01/2021    | Paydown             |                           | 31,421        | 31,421     | 34,145      | 32,327                                  |  | (905)                                   |   | (905)   |  | 31,421  |  |                                  |                               | 465  | 10/15/2057                       | 1.D FM  |
| 92966*-AA-7          | Walbash Valley Power Associatio |         | 04/30/2021    | Redemption          |                           | 169,568       | 169,568    | 169,803     | 169,628                                 |  | (60)                                    |   | (60)  |  | 169,568                                       |  |                                  |                               | 4,307  | 04/30/2024                       | 1.F   |
| 93141*-AA-3          | Walgreens Boots Alliance Inc    |         | 06/15/2021    | Redemption          |                           | 38,839        | 38,839     | 38,839      | 38,839                                  |  |   |   |   |  | 38,839  |  |                                  |                               | 897  | 11/15/2035                       | 2.B   |
| 94106L-BA-6          | Waste Management Inc            |         | 05/13/2021    | Securian Asset Mgmt |                           | 5,000,000     | 5,000,000  | 4,889,900   | 4,922,445                               |  | 6,296                                   |   | 6,296   |  | 4,928,741                                     |  | 71,259                           | 71,259                        | 109,375  | 03/01/2025                       | 2.A FE  |
| 94106L-BC-2          | Waste Management Inc            |         | 05/13/2021    | Various             |                           | 15,325,000    | 15,325,000 | 15,311,421  | 15,313,711                              |  | 89                                      |   | 89  |  | 15,313,800                                    |  | 11,200                           | 11,200                        | 439,828  | 03/01/2045                       | 2.A FE  |
| 94106L-BK-4          | Waste Management Inc            |         | 05/13/2021    | Securian Asset Mgmt |                           | 435,000       | 435,000    | 434,443     | 434,492                                 |  | 3                                       |   | 3   |  | 434,496                                       |  | 504                              | 504                           | 14,943   | 07/15/2049                       | 2.A FE  |
| 94988J-5W-3          | Wells Fargo Bank NA             |         | 05/27/2021    | Call 100.0000       |                           | 500,000       | 500,000    | 500,000     | 500,000                                 |  |   |   |   |  | 500,000                                       |  |                                  |                               | 2,090  | 05/27/2022                       | 1.D FE  |
| 94989J-BA-3          | Wells Fargo Commercial Mortgag  |         | 06/01/2021    | Paydown             |                           | 40,823        | 40,823     | 41,630      | 41,630                                  |  | (808)                                   |   | (808)   |  | 40,823  |  |                                  |                               | 563  | 05/15/2048                       | 1.D FM  |
| 94989T-BA-1          | Wells Fargo Commercial Mortgag  |         | 06/01/2021    | Paydown             |                           | 64,153        | 64,153     | 68,728      | 65,810                                  |  | (1,658)                                 |   | (1,658)   |  | 64,153  |  |                                  |                               | 954  | 09/15/2058                       | 1.D FM  |
| 958102-AM-7          | Western Digital Corp            |         | 06/16/2021    | Fort Washington     |                           | 237,761       | 213,000    | 203,340     | 205,368                                 |  | 604                                     |   | 604   |  | 205,972                                       |  | 31,789                           | 31,789                        | 8,516  | 02/15/2026                       | 3.A FE  |
| 958254-AE-4          | Western Midstream Operating LP  |         | 05/27/2021    | Various             |                           | 2,078,300     | 2,000,000  | 2,036,480   | 2,030,093                               |  | (2,767)                                 |   | (2,767)   |  | 2,027,326                                     |  | 50,974                           | 50,974                        | 39,283   | 06/01/2025                       | 3.B FE  |
| 958667-AA-5          | Western Midstream Operating LP  |         | 06/01/2021    | Various             |                           | 2,483,650     | 2,225,000  | 2,212,585   | 2,212,839                               |  | 63                                      |   | 63  |  | 2,212,903                                     |  | 270,747                          | 270,747                       | 118,279  | 02/01/2050                       | 3.B FE  |
| 960386-AM-2          | Westinghouse Air Brake Technol  |         | 05/06/2021    | Goldman Sachs       |                           | 577,910       | 500,000    | 472,905     | 477,172                                 |  | 847                                     |   | 847   |  | 478,019                                       |  | 99,891                           | 99,891                        | 16,156   | 09/15/2028                       | 2.C FE  |
| 96928*-CJ-4          | Walgreens Boots Alliance Inc    |         | 06/15/2021    | Redemption          |                           | 99,272        | 99,272     | 99,272      | 99,272                                  |  |   |   |   |  | 99,272  |  |                                  |                               | 2,595  | 07/15/2026                       | 2.B   |
| 97651L-CD-1          | WinWater Mortgage Loan Trust 2  |         | 06/01/2021    | Paydown             |                           | 207,649       | 207,649    | 216,328     | 215,411                                 |  | (7,762)                                 |   | (7,762)   |  | 207,649                                       |  |                                  |                               | 3,186  | 06/20/2045                       | 1.D FM  |
| 97652T-BE-2          | WinWater Mortgage Loan Trust 2  |         | 06/01/2021    | Paydown             |                           | 67,266        | 67,266     | 68,076      | 68,802                                  |  | (1,536)                                 |   | (1,536)   |  | 67,266  |  |                                  |                               | 1,054  | 01/20/2045                       | 1.D FM  |
| 981464-FJ-4          | World Financial Network Credit  |         | 06/15/2021    | Paydown             |                           | 12,868,000    | 12,868,000 | 12,916,359  | 12,884,768                              |  | (16,768)                                |   | (16,768)  |  | 12,868,000                                    |  |                                  |                               | 130,610  | 04/15/2025                       | 1.A FE  |
| 98161V-AC-4          | World Omni Auto Receivables Tr  |         | 06/15/2021    | Paydown             |                           | 136,363       | 136,363    | 137,855     | 137,741                                 |  | (1,378)                                 |   | (1,378)   |  | 136,363                                       |  |                                  |                               | 1,397  | 04/15/2023                       | 1.A FE  |
| 98162V-AD-1          | World Omni Auto Receivables Tr  |         | 06/15/2021    | Paydown             |                           | 930,091       | 930,091    | 932,546     | 934,584                                 |  | (4,493)                                 |   | (4,493)   |  | 930,091                                       |  |                                  |                               | 9,926  | 07/15/2024                       | 1.A FE  |
| 98162W-AD-9          | World Omni Auto Receivables Tr  |         | 06/15/2021    | Paydown             |                           | 245,255       | 245,255    | 246,893     | 246,121                                 |  | (866)                                   |   | (866)   |  | 245,255                                       |  |                                  |                               | 3,354  | 04/15/2024                       | 1.A FE  |
| 98162Y-AD-5          | World Omni Auto Receivables Tr  |         | 06/15/2021    | Paydown             |                           | 1,642,586     | 1,642,586  | 1,642,586   | 1,642,586                               |  |   |   |   |  | 1,642,586                                     |  |                                  |                               | 20,466   | 05/15/2024                       | 1.A FE  |
| 98163E-AD-8          | World Omni Auto Receivables Tr  |         | 06/15/2021    | Paydown             |                           | 717,639       | 717,639    | 729,216     | 722,970                                 |  | (5,331)                                 |   | (5,331)   |  | 717,639                                       |  |                                  |                               | 9,197  | 11/15/2023                       | 1.A FE  |
| 98311A-AA-3          | Wyndham Hotels & Resorts Inc    |         | 04/15/2021    | Call 102.6880       |                           | 245,000       | 245,000    | 245,000     | 245,000                                 |  |   |   |   |  | 245,000                                       |  | (1,166)                          | (1,166)                       | 13,170   | 04/15/2026                       | 4.A FE  |
| 983793-AG-5          | XPO Logistics Inc               |         | 06/16/2021    | Fort Washington     |                           | 216,840       | 208,000    | 208,000     | 208,000                                 |  |   |   |   |  | 208,000                                       |  | 8,840                            | 8,840                         | 11,817   | 08/15/2024                       | 3.C FE  |
| 009089-AA-1          | Air Canada 2013-1 Class A Pass  | A       | 05/15/2021    | Redemption          |                           | 421,403       | 421,403    | 435,470     | 432,778                                 |  | (11,375)                                |   | (11,375)  |  | 421,403                                       |  |                                  |                               | 8,691  | 05/15/2025                       | 2.C FE  |
| 009088-AB-1          | Air Canada 2015-2 Class A Pass  | A       | 06/15/2021    | Redemption          |                           | 204,940       | 204,940    | 209,856     | 202,927                                 |  | 2,028                                   |   | 2,028   |  | 204,940                                       |  |                                  |                               | 4,227  | 12/15/2027                       | 2.B FE  |
| 013822-AA-9          | Alcoa                           |         |               |                     |                           |               |            |             |   |  |   |   |   |  |   |  |                                  |                               |  |                                  |   |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3       | 4             | 5                      | 6                         | 7             | 8           | 9           | 10                                       | Change In Book/Adjusted Carrying Value    |  |   |  |  | 16   | 17                                       | 18                               | 19                            | 20  | 21                               | 22  |     |
|----------------------|--|---------|---------------|------------------------|---------------------------|---------------|-------------|-------------|--|---|--|---|--|--|--|--|----------------------------------|-------------------------------|---|----------------------------------|---|-----|
|                      |  |         |               |                        |                           |               |             |             |  | 11  | 12                                       | 13  | 14   | 15   |  |  |                                  |                               |   |                                  |   |     |
| CUSIP Identification | Description  | Foreign | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value   | Actual Cost | Prior Year Book/ Adjusted Carrying Value | Unrealized Valuation Increase/ (Decrease) | Current Year's (Amortization)/ Accretion | Current Year's Other Than Temporary Impairment Recognized | Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/ Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/ Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |     |
| 034863-AV-2          | Anglo American Capital PLC   | D       | 06/03/2021    | Various                |                           | 30,000,000    | 30,000,000  | 29,972,700  | 29,976,368                               |   | 2,103                                    |   | 2,103  |  | 29,978,471                                     |  | 21,529                           | 21,529                        | 1,083,958   | 04/01/2025                       | 2.B FE  |     |
| 04686J-AC-5          | Athene Holding Ltd   | D       | 06/03/2021    | Citigroup              |                           | 316,092       | 300,000     | 295,605     | 295,677                                  |   | 154                                      |   | 154  |  | 295,832  |  | 20,260                           | 20,260                        | 6,971   | 01/15/2031                       | 2.A FE  |     |
| 11042T-AA-1          | British Airways 2018-1 Class A   | C       | 06/20/2021    | Redemption             |                           | 254,196       | 254,196     | 254,196     | 254,196                                  |   |  |   |  |  | 4,830  |  |                                  | 4,830                         | 09/20/2031  | 1.F FE                           |   |     |
| 11043X-AA-1          | British Airways 2019-1 Class A   | C       | 06/15/2021    | Redemption             |                           | 58,227        | 58,227      | 58,227      | 58,227                                   |   |  |   |  |  | 58,227   |  |                                  | 58,227                        | 12/15/2032  | 1.F FE                           |   |     |
| 11043Y-AB-9          | British Airways 2019-1 Class A   | C       | 06/15/2021    | Redemption             |                           | 42,963        | 42,963      | 42,963      | 42,963                                   |   |  |   |  |  | 720  |  |                                  | 720                           | 06/15/2029  | 2.C FE                           |   |     |
| 11044M-AA-4          | British Airways 2020-1 Class A   | C       | 05/15/2021    | Redemption             |                           | 119,584       | 119,584     | 119,584     | 119,584                                  |   |  |   |  |  | 119,584  |  |                                  | 119,584                       | 11/15/2032  | 1.G FE                           |   |     |
| 11283W-AC-8          | Brookfield Residential Propert   | A       | 06/10/2021    | Call 102.1250          |                           | 77,000        | 77,000      | 77,000      | 77,000                                   |   |  |   |  |  | 77,000   |  |                                  | 77,000                        | 05/15/2025  | 4.A FE                           |   |     |
| 14040*-AA-1          | Capital Power LP   | A       | 06/15/2021    | Maturity               |                           | 10,000,000    | 10,000,000  | 10,000,000  | 10,000,000                               |   |  |   |  |  | 10,000,000                                     |  |                                  |                               | 260,500   | 06/15/2021                       | 2.C   |     |
| 14739L-AB-8          | Cascades Inc/Cascades USA Inc  | A       | 05/04/2021    | Fort Washington        |                           | 323,035       | 308,000     | 308,000     | 308,000                                  |   |  |   |  |  | 308,000  |  | 15,035                           | 15,035                        | 12,669  | 01/15/2028                       | 3.C FE  |     |
| 165183-AX-2          | Chesapeake Funding II LLC  | D       | 04/15/2021    | Paydown                |                           | 225,000       | 225,000     | 224,999     | 225,000                                  |   |  |   |  |  | 2,535  |  | 2,535                            | 2,535                         | 08/15/2029  | 2.B FE                           |   |     |
| 17186H-AC-6          | Cimpress PLC   | D       | 04/14/2021    | Fort Washington        |                           | 178,718       | 169,000     | 172,213     | 171,651                                  |   | (228)                                    |   | (228)  |  | 171,423  |  | 7,294                            | 7,294                         | 3,976   | 06/15/2026                       | 4.C FE  |     |
| 235822-AA-1          | Dana Financing Luxembourg Sarl   | D       | 06/10/2021    | Call 103.2500          |                           | 4,749,500     | 4,600,000   | 4,603,750   | 4,601,878                                |   | (215)                                    |   | (215)  |  | 4,601,663                                      |  | (1,663)                          | (1,663)                       | 294,847   | 06/01/2026                       | 3.B FE  |     |
| 30251G-AY-3          | FMG Resources August 2006 Pty  | D       | 05/28/2021    | Call 107.9652          |                           | 17,274,424    | 16,000,000  | 16,000,000  | 16,000,000                               |   |  |   |  |  | 16,000,000                                     |  |                                  | 16,000,000                    | 1,850,702   | 03/15/2023                       | 3.A FE  |     |
| P4368#-AA-5          | Fortis TCI Limited   | D       | 06/18/2021    | Redemption             |                           | 500,000       | 500,000     | 500,000     | 500,000                                  |   |  |   |  |  | 500,000  |  |                                  | 500,000                       | 11,875  | 12/18/2029                       | 2.B   |     |
| 460919-AB-9          | Intertape Polymer Group Inc  | A       | 05/18/2021    | Fort Washington        |                           | 77,963        | 77,000      | 77,000      | 77,000                                   |   |  |   |  |  | 77,000   |  | 963                              | 963                           | 06/15/2029  | 4.A FE                           |   |     |
| 552704-AD-0          | MEG Energy Corp  | A       | 04/29/2021    | Fort Washington        |                           | 85,822        | 83,000      | 84,764      | 84,529                                   |   | (241)                                    |   | (241)  |  | 84,288   |  | 1,534                            | 1,534                         | 4,316   | 01/15/2025                       | 3.C FE  |     |
| 552704-AE-8          | MEG Energy Corp  | A       | 04/29/2021    | Fort Washington        |                           | 93,764        | 88,533      | 88,533      | 88,448                                   |   | (32)                                     |   | (32)   |  | 88,416   |  | 5,348                            | 5,348                         | 4,737   | 02/01/2027                       | 4.C FE  |     |
| 65548P-AF-3          | Norbord Inc  | A       | 05/06/2021    | Call 108.9720          |                           | 654,922       | 601,000     | 601,000     | 601,000                                  |   |  |   |  |  | 601,000  |  |                                  |                               | 81,856  | 07/15/2027                       | 3.A FE  |     |
| 74022D-AJ-9          | Precision Drilling Corp  | A       | 06/16/2021    | Call 100.8750          |                           | 33,289        | 33,000      | 31,804      | 31,846                                   |   | 42                                       |   | 42   |  | 31,846   |  | 1,154                            | 1,154                         | 1,304   | 11/15/2024                       | 4.B FE  |     |
| 740212-AK-1          | Precision Drilling Corp  | A       | 06/16/2021    | Call 101.9380          |                           | 296,640       | 291,000     | 301,060     | 294,701                                  |   | (1,742)                                  |   | (1,742)  |  | 292,959  |  | (1,959)                          | (1,959)                       | 16,978  | 12/15/2023                       | 4.B FE  |     |
| 84859B-AA-9          | Spirit Loyalty Cayman Ltd / Sp   | D       | 05/10/2021    | Call 108.0000          |                           | 108,000       | 100,000     | 98,976      | 99,031                                   |   | 64                                       |   | 64   |  | 99,095   |  | 905                              | 905                           | 13,178  | 09/20/2025                       | 3.C FE  |     |
| 86828L-AC-6          | Superior Plus LP / Superior Ge   | A       | 06/04/2021    | Fort Washington        |                           | 245,546       | 240,000     | 243,681     |  |   | (106)                                    |   | (106)  |  | 243,575  |  | 1,971                            | 1,971                         | 2,226   | 03/15/2029                       | 3.C FE  |     |
| 878742-AW-5          | Teck Resources Ltd   | A       | 05/03/2021    | Fort Washington        |                           | 210,297       | 164,000     | 184,441     | 182,863                                  |   | (184)                                    |   | (184)  |  | 182,678  |  | 27,619                           | 27,619                        | 8,257   | 07/15/2041                       | 2.C FE  |     |
| 68967#-AQ-6          | Triton Container International   | D       | 06/28/2021    | Call 109.6915          |                           | 4,387,661     | 4,000,000   | 4,000,000   | 4,000,000                                |   |  |   |  |  | 4,000,000                                      |  |                                  |                               | 471,914   | 06/30/2026                       | 2.C FE  |     |
| 68967#-AJ-2          | Triton Container International   | D       | 06/30/2021    | Redemption             |                           | 3,000,000     | 3,000,000   | 3,000,000   | 3,000,000                                |   |  |   |  |  | 3,000,000                                      |  |                                  |                               | 77,250  | 06/30/2023                       | 2.C FE  |     |
| 92658T-AQ-1          | Videotron Ltd  | A       | 06/04/2021    | Jeffries & Co-E        |                           | 260,703       | 250,000     | 250,000     | 250,000                                  |   |  |   |  |  | 250,000  |  | 10,703                           | 10,703                        | 11,215  | 07/15/2022                       | 3.A FE  |     |
| 8399999              | Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)                                 |         |               |                        |                           | 468,095,862   | 461,023,658 | 462,814,519 | 464,165,743                              |   | (11,761,807)                             |   | (11,761,807)   |  | 461,947,220                                    |  | 2,154,699                        | 2,154,699                     | 14,653,324  | XXX                              | XXX   |     |
| 53079E-BL-7          | Liberty Mutual Group Inc   |         | 04/08/2021    | First Bst(NY) - B      |                           | 1,303,875     | 1,425,000   | 1,425,000   |  |   |  |   |  |  | 1,425,000                                      |  | (121,125)                        | (121,125)                     | 12,085  | 02/01/2061                       | 3.B FE  |     |
| 4899999              | Subtotal - Bonds - Hybrid Securities   |         |               |                        |                           | 1,303,875     | 1,425,000   | 1,425,000   |  |   |  |   |  |  | 1,425,000                                      |  | (121,125)                        | (121,125)                     | 12,085  | XXX                              | XXX   |     |
| 8399997              | Total - Bonds - Part 4   |         |               |                        |                           | 801,724,069   | 797,205,813 | 796,340,864 | 634,073,934                              | (12,603)                                  | (12,460,510)                             |   | (12,473,113)   |  | 795,079,355                                    |  | 2,650,773                        | 2,650,773                     | 17,117,927  | XXX                              | XXX   |     |
| 8399998              | Total - Bonds - Part 5   |         |               |                        |                           | XXX           | XXX         | XXX         | XXX                                      | XXX                                       | XXX                                      | XXX   | XXX  | XXX  | XXX  | XXX                                      | XXX                              | XXX                           | XXX   | XXX                              | XXX   | XXX |
| 8399999              | Total - Bonds  |         |               |                        |                           | 801,724,069   | 797,205,813 | 796,340,864 | 634,073,934                              | (12,603)                                  | (12,460,510)                             |   | (12,473,113)   |  | 795,079,355                                    |  | 2,650,773                        | 2,650,773                     | 17,117,927  | XXX                              | XXX   |     |
| 172967-MV-0          | Citigroup Inc  |         | 04/08/2021    | UBS Financial Services |                           | 1,075,000,000 | 1,083,837   | 1,075,000   |  |   |  |   |  |  | 1,075,000                                      |  | 8,837                            | 8,837                         | 6,248   |                                  | 3.A FE  |     |
| 29278N-40-0          | Energy Transfer LP   |         | 04/05/2021    | Tax Free Exchange      |                           | 28,000,000    | 695,706     | 695,706     | 695,706                                  |   |  |   |  |  | 695,706  |  |                                  |                               | 13,344  |                                  | 3.B FE  |     |
| 46625H-HA-1          | JPMorgan Chase & Co  |         | 05/05/2021    | Morgan J P-B           |                           | 977,000,000   | 980,664     | 981,885     | 981,885                                  |   |  |   |  |  | 981,885  |  | (1,221)                          | (1,221)                       | 18,870  |                                  | 2.B FE  |     |
| 48127F-AA-1          | JPMorgan Chase & Co  |         | 05/05/2021    | Morgan J P-B           |                           | 100,000,000   | 100,000     | 100,000     | 100,000                                  |   |  |   |  |  | 100,000  |  |                                  |                               | 2,147   |                                  | 2.B FE  |     |
| 70509V-50-6          | Pebblebrook Hotel Trust  |         | 05/07/2021    | TRADEBOOK              |                           | 105,000       | 2,640       | 2,625       | 2,625                                    |   |  |   |  |  | 2,625  |  | 15                               | 15                            | 84  |                                  | 3.C   |     |
| 70509V-60-5          | Pebblebrook Hotel Trust  |         | 05/07/2021    | TRADEBOOK              |                           | 113,000       | 2,841       | 2,825       | 2,825                                    |   |  |   |  |  | 2,825  |  | 16                               | 16                            | 90  |                                  | 3.C   |     |
| 74460W-64-4          | Public Storage   |         | 06/29/2021    | Various                |                           | 7,700,000     | 216,841     | 192,500     | 192,500                                  |   |  |   |  |  | 192,500  |  | 24,341                           | 24,341                        | 4,270   |                                  | 2.A FE  |     |
| 867892-60-6          | Sunstone Hotel Investors Inc SUNSTONE HO   |         | 06/11/2021    | Call 25.0000           |                           | 22,069,000    | 551,725     | 544,128     | 544,128                                  |   |  |   |  |  | 544,128  |  | 7,597                            | 7,597                         | 26,628  |                                  | 3.C   |     |
| 8499999              | Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred  |         |               |                        |                           | 3,634,254     | XXX         | 3,594,669   | 2,519,669                                |   |  |   |  |  | 3,594,669                                      |  | 39,585                           | 39,585                        | 71,681  | XXX                              | XXX   |     |
| 125996-85-2          | QMS Energy Corp  |         | 04/06/2021    | Instinet Corp-E        |                           | 1,300,000     | 36,063      | 32,611      | 32,611                                   |   |  |   |  |  | 32,611   |  | 3,452                            | 3,452                         | 955   |                                  | 2.C FE  |     |
| 8599999              | Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred |         |               |                        |                           | 36,063        | XXX         | 32,611      | 32,611                                   |   |  |   |  |  | 32,611   |  | 3,452                            | 3,452                         | 955   | XXX                              | XXX   |     |
| 8999997              | Total - Preferred Stocks - Part 4  |         |               |                        |                           | 3,670,317     | XXX         | 3,627,280   | 2,552,280                                |   |  |   |  |  | 3,627,280                                      |  | 43,037                           | 43,037                        | 72,636  | XXX                              | XXX   |     |
| 8999998              | Total - Preferred Stocks - Part 5  |         |               |                        |                           | XXX           | XXX         | XXX         | XXX                                      | XXX                                       | XXX                                      | XXX   | XXX  | XXX  | XXX  | XXX                                      | XXX                              | XXX                           | XXX   | XXX                              | XXX   | XXX |
| 8999999              | Total - Preferred Stocks   |         |               |                        |                           | 3,670,317     | XXX         | 3,627,280   | 2,552,280                                |   |  |   |  |  | 3,627,280                                      |  | 43,037                           | 43,037                        | 72,636  | XXX                              | XXX   |     |
| 008492-10-0          | Agree Realty Corp  |         | 06/18/2021    | Conversion Broker      |                           | 300,000       | 20,846      | 20,920      | 20,920                                   |   |  |   |  |  | 20,920   |  | (74)                             | (74)                          | 63  |                                  |   |     |
| 015271-10-9          | Alexandria Real Estate Equitie   |         | 06/18/2021    | Various                |                           | 3,900,000     | 700,695     | 605,917     | 142,576                                  | (42,377)                                  |  |   | (42,377)   |  | 605,917  |  | 94,778                           | 94,778                        | 5,123   |                                  |   |     |
| 018802-10-8          | Alliant Energy Corp  |         | 05/10/2021    | Various                |                           | 3,700,000     | 211,519     | 200,982     | 190,661                                  | 10,321                                    |  |   | 10,321   |  | 200,982  |  | 10,537                           | 10,537                        | 2,335   |                                  |   |     |

E05.16

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1<br>CUSIP<br>Ident-<br>ification | 2<br>Description               | 3<br>For-<br>eign | 4<br>Disposal<br>Date | 5<br>Name<br>of Purchaser | 6<br>Number of<br>Shares of<br>Stock | 7<br>Consid-<br>eration | 8<br>Par Value | 9<br>Actual<br>Cost | 10<br>Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Change In Book/Adjusted Carrying Value                   |  |   |   |   | 16<br>Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | 17<br>Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | 18<br>Realized<br>Gain<br>(Loss) on<br>Disposal | 19<br>Total Gain<br>(Loss) on<br>Disposal | 20<br>Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | 21<br>Stated<br>Con-<br>tractual<br>Maturity<br>Date | 22<br>NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admi-<br>nistrative<br>Symbol |
|-----------------------------------|--------------------------------|-------------------|-----------------------|---------------------------|--------------------------------------|-------------------------|----------------|---------------------|--|--|--|---|---|---|---|--|---|---|---|--|--|
|                                   |                                |                   |                       |                           |                                      |                         |                |                     |  | 11<br>Unrealized<br>Valuation<br>Increase/<br>(Decrease) | 12<br>Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | 13<br>Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | 14<br>Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | 15<br>Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value |   |  |   |   |   |  |  |
| 02665T-30-6                       | American Homes 4 Rent          |                   | 06/18/2021            | Conversion Broker         | 900,000                              | 34,824                  |                | 33,546              |  |  |  |   |   | 33,546  |   | 1,277  | 1,277   |   | 90  |  |  |
| 03027X-10-0                       | American Tower Corp            |                   | 06/22/2021            | Various                   | 2,600,000                            | 672,294                 |                | 621,909             | 404,028  | 33,875   |  |   | 33,875  | 621,909   | 50,385  | 50,385   |   | 4,782                                     |   |  |  |
| 053484-10-1                       | AvalonBay Communities Inc      |                   | 06/18/2021            | Various                   | 1,800,000                            | 375,795                 |                | 338,588             |  |  |  |   |   | 338,588   | 37,207  | 37,207   |   | 1,749                                     |   |  |  |
| 08975P-10-8                       | BigCommerce Holdings Inc       |                   | 06/28/2021            | Various                   | 64,831,000                           | 3,861,085               |                | 3,713,614           |  |  |  |   |   | 3,713,614   | 147,471   | 147,471  |   |   |   |  |  |
| 09257M-10-0                       | Blackstone Mortgage Trust Inc  |                   | 04/14/2021            | Wells Fargo Securities    | 1,300,000                            | 42,547                  |                | 35,555              | 35,789   | (234)  |  |   | (234)   |   | 6,992   | 6,992  |   | 1,612                                     |   |  |  |
| 09857L-10-8                       | Booking Holdings Inc           |                   | 05/06/2021            | Waddell & Reed            | 54,000                               | 123,338                 |                | 87,393              | 120,273  | (32,879)   |  |   | (32,879)  | 87,393  | 35,944  | 35,944   |   |   |   |  |  |
| 101121-10-1                       | Boston Properties Inc          |                   | 06/18/2021            | Various                   | 2,400,000                            | 273,426                 |                | 280,037             | 207,966  | 50,683   |  |   | 50,683  | 280,037   | (6,611)   | (6,611)  |   | 4,508                                     |   |  |  |
| 11120U-10-5                       | Brixmor Property Group Inc     |                   | 06/18/2021            | Various                   | 3,300,000                            | 73,996                  |                | 64,410              | 41,375   | 5,385  |  |   | 5,385   | 64,410  | 9,586   | 9,586  |   | 1,075                                     |   |  |  |
| 11135E-20-3                       | Broadstone Net Lease Inc       |                   | 06/14/2021            | Various                   | 20,400,000                           | 468,601                 |                | 354,912             |  |  |  |   |   | 354,912   | 113,689   | 113,689  |   | 5,100                                     |   |  |  |
| 133131-10-2                       | Camden Property Trust          |                   | 06/18/2021            | Various                   | 4,600,000                            | 560,335                 |                | 411,699             | 449,640  | (49,138)   |  |   | (49,138)  | 411,699   | 148,636   | 148,636  |   | 7,470                                     |   |  |  |
| 14040H-10-5                       | Capital One Financial Corp     |                   | 06/28/2021            | Waddell & Reed            | 3,400,000                            | 515,448                 |                | 257,099             | 336,090  | (78,991)   |  |   | (78,991)  | 257,099   | 258,349   | 258,349  |   | 2,320                                     |   |  |  |
| 14040H-10-5                       | Capital One Financial Corp     |                   | 05/21/2021            | Waddell & Reed            | 1,000,000                            | 159,129                 |                | 75,617              | 98,850   | (23,233)   |  |   | (23,233)  | 75,617  | 83,512  | 83,512   |   | 800                                       |   |  |  |
| 14174T-10-7                       | CareTrust REIT Inc             |                   | 05/19/2021            | Various                   | 2,600,000                            | 62,683                  |                | 62,223              | 53,232   | 4,344  |  |   | 4,344   | 62,223  | 460   | 460  |   | 1,289                                     |   |  |  |
| 14912Y-20-2                       | CatchMark Timber Trust Inc     |                   | 05/25/2021            | Various                   | 22,207,000                           | 265,863                 |                | 203,211             | 207,858  | (4,646)  |  |   | (4,646)   | 203,211   | 62,652  | 62,652   |   | 2,998                                     |   |  |  |
| 15189T-10-7                       | CenterPoint Energy Inc         |                   | 05/14/2021            | Instinet Corp-E           | 1,400,000                            | 35,083                  |                | 32,676              | 30,296   | 2,380  |  |   | 2,380   | 32,676  | 2,407   | 2,407  |   | 224                                       |   |  |  |
| 16411Q-10-1                       | Cheniery Energy Partners LP    |                   | 06/25/2021            | Citigroup                 | 2,100,000                            | 91,684                  |                | 66,479              | 74,025   | (7,546)  |  |   | (7,546)   | 66,479  | 25,205  | 25,205   |   | 2,762                                     |   |  |  |
| 172967-42-4                       | Citigroup Inc                  |                   | 06/29/2021            | Waddell & Reed            | 2,200,000                            | 159,551                 |                | 99,814              | 135,652  | (35,838)   |  |   | (35,838)  | 99,814  | 59,737  | 59,737   |   | 2,244                                     |   |  |  |
| 19260Q-10-7                       | Coibase Global Inc             |                   | 06/10/2021            | Mellon Bk Na-B            | 479,000                              | 108,340                 |                | 110,865             |  |  |  |   |   | 110,865   | (2,525)   | (2,525)  |   |   |   |  |  |
| 20030N-10-1                       | Comcast Corp                   |                   | 06/10/2021            | Waddell & Reed            | 3,700,000                            | 209,169                 |                | 155,961             | 157,200  | (39,435)   |  |   | (39,435)  | 155,961   | 53,208  | 53,208   |   | 1,440                                     |   |  |  |
| 22822V-10-1                       | Crown Castle International Cor |                   | 06/10/2021            | Various                   | 2,500,000                            | 473,719                 |                | 239,972             | 397,975  | (158,003)  |  |   | (158,003)   | 239,972   | 233,747   | 233,747  |   | 3,325                                     |   |  |  |
| 23283R-10-0                       | CyrusOne Inc                   |                   | 06/29/2021            | Various                   | 16,600,000                           | 1,209,002               |                | 1,068,462           | 1,214,290  | (145,828)  |  |   | (145,828)   | 1,068,462   | 140,539   | 140,539  |   | 16,932                                    |   |  |  |
| 23311P-10-0                       | DCP Midstream LP               |                   | 06/14/2021            | Various                   | 7,600,000                            | 213,571                 |                | 181,872             |  |  |  |   |   | 181,872   | 31,699  | 31,699   |   | 3,432                                     |   |  |  |
| 233331-10-7                       | DTE Energy Co                  |                   | 05/10/2021            | Various                   | 1,600,000                            | 226,332                 |                | 179,851             | 194,256  | (14,405)   |  |   | (14,405)  | 179,851   | 46,481  | 46,481   |   | 3,472                                     |   |  |  |
| 235851-10-2                       | Danaher Corp                   |                   | 04/05/2021            | Waddell & Reed            | 140,000                              | 31,667                  |                | 31,100              | 26,765   | (4,334)  |  |   | (4,334)   | 31,100  | 4,902   | 4,902  |   | 55  |   |  |  |
| 253868-10-3                       | Digital Realty Trust Inc       |                   | 06/17/2021            | Various                   | 3,600,000                            | 549,993                 |                | 515,939             | 223,216  | (30,194)   |  |   | (30,194)  | 515,939   | 34,054  | 34,054   |   | 5,968                                     |   |  |  |
| 25809K-10-5                       | DoorDash Inc                   |                   | 06/09/2021            | Various                   | 54,622,000                           | 7,901,155               |                | 7,301,130           |  |  |  |   |   | 7,301,130   | 600,025   | 600,025  |   |   |   |  |  |
| 25809K-10-5                       | DoorDash Inc                   |                   | 06/07/2021            | 680 - MML Foundat         | 34,770,000                           | 4,999,926               |                | 4,651,878           |  |  |  |   |   | 4,651,878   | 348,048   | 348,048  |   |   |   |  |  |
| 26142R-10-4                       | DraftKings Inc                 |                   | 06/07/2021            | Bank of America ML        | 60,541,000                           | 3,441,792               |                | 3,505,082           |  |  |  |   |   | 3,505,082   | (63,290)  | (63,290)   |   |   |   |  |  |
| 264411-50-5                       | Duke Realty Corp               |                   | 06/18/2021            | Conversion Broker         | 900,000                              | 42,121                  |                | 14,896              | 35,973   | (21,077)   |  |   | (21,077)  | 14,896  | 27,225  | 27,225   |   | 459                                       |   |  |  |
| 264410-20-4                       | Duke Energy Corp               |                   | 04/05/2021            | Instinet Corp-E           | 700,000                              | 68,000                  |                | 61,307              | 18,312   | (1,944)  |  |   | (1,944)   | 61,307  | 6,693   | 6,693  |   | 193                                       |   |  |  |
| 26875P-10-1                       | EOG Resources Inc              |                   | 06/14/2021            | Waddell & Reed            | 600,000                              | 51,160                  |                | 44,436              |  |  |  |   |   | 44,436  | 6,724   | 6,724  |   | 248                                       |   |  |  |
| 29364G-10-3                       | Entergy Corp                   |                   | 06/16/2021            | Waddell & Reed            | 2,000,000                            | 215,960                 |                | 197,805             | 199,680  | (1,875)  |  |   | (1,875)   | 197,805   | 18,155  | 18,155   |   | 3,800                                     |   |  |  |
| 29444U-70-0                       | Equinix Inc                    |                   | 06/23/2021            | Various                   | 1,100,000                            | 881,373                 |                | 772,715             | 499,926  | (138)  |  |   | (138)   | 772,715   | 108,658   | 108,658  |   | 5,740                                     |   |  |  |
| 29472R-10-8                       | Equity Lifestyle Properties In |                   | 06/18/2021            | Various                   | 1,100,000                            | 83,661                  |                | 70,667              |  |  |  |   |   | 70,667  | 12,994  | 12,994   |   | 290                                       |   |  |  |
| 29476L-10-7                       | Equity Residential             |                   | 06/18/2021            | Various                   | 1,900,000                            | 137,475                 |                | 106,136             | 112,632  | (6,496)  |  |   | (6,496)   | 106,136   | 31,339  | 31,339   |   | 2,290                                     |   |  |  |
| 29670E-10-7                       | Essential Properties Realty Tr |                   | 06/18/2021            | Various                   | 6,700,000                            | 188,944                 |                | 152,231             |  |  |  |   |   | 152,231   | 36,713  | 36,713   |   | 1,104                                     |   |  |  |
| 30034W-10-6                       | EVERGY INC                     |                   | 04/15/2021            | Guggenheim                | 900,000                              | 55,836                  |                | 43,722              | 49,959   | (6,237)  |  |   | (6,237)   | 43,722  | 12,114  | 12,114   |   | 482                                       |   |  |  |
| 30225T-10-2                       | Extra Space Storage Inc        |                   | 06/28/2021            | Various                   | 1,200,000                            | 190,963                 |                | 155,760             |  |  |  |   |   | 155,760   | 35,203  | 35,203   |   | 700                                       |   |  |  |
| 31620M-10-6                       | Fidelity National Information  |                   | 04/15/2021            | Waddell & Reed            | 1,900,000                            | 285,675                 |                | 270,909             | 268,774  | 2,135  |  |   | 2,135   | 270,909   | 14,766  | 14,766   |   | 741                                       |   |  |  |
| 32054K-10-3                       | FIRST INDUSTRIAL REALTY TRUST  |                   | 06/29/2021            | Various                   | 15,800,000                           | 800,447                 |                | 664,431             | 223,289  | (2,653)  |  |   | (2,653)   | 664,431   | 136,016   | 136,016  |   | 5,591                                     |   |  |  |
| 366651-10-7                       | Gartner Inc                    |                   | 05/04/2021            | Waddell & Reed            | 441,000                              | 101,523                 |                | 81,957              |  |  |  |   |   | 81,957  | 19,565  | 19,565   |   |   |   |  |  |
| 41068X-10-0                       | Hannon Armstrong Sustainable I |                   | 06/25/2021            | Instinet Corp-E           | 1,000,000                            | 57,596                  |                | 62,999              |  |  |  |   |   | 62,999  | (5,404)   | (5,404)  |   | 350                                       |   |  |  |
| 42250P-10-3                       | Healthpeak Properties Inc      |                   | 06/18/2021            | Various                   | 21,700,000                           | 729,825                 |                | 573,724             | 655,991  | (82,267)   |  |   | (82,267)  | 573,724   | 156,101   | 156,101  |   | 11,460                                    |   |  |  |
| 431284-10-8                       | Highwoods Properties Inc       |                   | 06/18/2021            | Conversion Broker         | 500,000                              | 22,343                  |                | 21,898              |  |  |  |   |   | 21,898  | 445   | 445  |   | 240                                       |   |  |  |
| 437076-10-2                       | Home Depot Inc/The             |                   | 04/28/2021            | Waddell & Reed            | 473,000                              | 152,256                 |                | 45,067              | 104,389  | (79,132)   |  |   | (79,132)  | 45,067  | 107,189   | 107,189  |   | 780                                       |   |  |  |
| 44107P-10-4                       | Host Hotels & Resorts Inc      |                   | 05/19/2021            | Various                   | 2,600,000                            | 46,054                  |                | 42,397              | 11,704   | 834  |  |   | 834   | 42,397  | 3,657   | 3,657  |   |   |   |  |  |
| 45378A-10-6                       | Independence Realty Trust Inc  |                   | 04/13/2021            | First Bst(NY) - B         | 2,500,000                            | 40,198                  |                | 39,021              | 33,575   | 5,446  |  |   | 5,446   | 39,021  | 1,177   | 1,177  |   | 600                                       |   |  |  |
| 46187M-10-7                       | Invitation Homes Inc           |                   | 06/25/2021            | Various                   | 8,400,000                            | 304,094                 |                | 256,024             | 184,140  | 3,270  |  |   | 3,270   | 256,024   | 48,070  | 48,070   |   | 2,482                                     |   |  |  |
| 49427F-10-8                       | Kilroy Realty Corp             |                   | 06/18/2021            | Conversion Broker         | 500,000                              | 34,512                  |                | 34,113              |  |  |  |   |   | 34,113  | 399   | 399  |   | 250                                       |   |  |  |
| 49446R-10-9                       | Kimco Realty Corp              |                   | 06/18/2021            | Conversion Broker         | 800,000                              | 16,381                  |                | 16,685              |  |  |  |   |   | 16,685  | (304)   | (304)  |   | 136                                       |   |  |  |
| 49456B-10-1                       | Kinder Morgan Inc              |                   | 05/17/2021            | Various                   | 15,600,000                           | 277,947                 |                | 249,008             | 213,252  | 35,756   |  |   | 35,756  | 249,008   | 26,939  | 26,939   |   | 6,795                                     |   |  |  |
| 518439-10-4                       | Estee Lauder Cos Inc/The       |                   | 04/28/2021            | Waddell & Reed            | 292,000                              | 92,099                  |                | 37,987              | 77,727   | (39,740)   |  |   | (39,740)  | 37,987  | 54,112  | 54,112   |   | 155                                       |   |  |  |
| 53223X-10-7                       | Life Storage Inc               |                   | 06/02/2021            | Various                   | 5,300,000                            | 507,811                 |                | 375,949             | 326,333  | (50,237)   |  |   | (50,237)  | 375,949   | 131,862   | 131,862  |   | 6,290                                     |   |  |  |
| 548661-10-7                       | Lowe's Cos Inc                 |                   | 06/29/2021            | Waddell & Reed            | 1,000,000                            | 195,264                 |                | 106,679             | 112,357  | (58,442)   |  |   | (58,442)  | 106,679   | 88,585  | 88,585   |   | 1,020                                     |   |  |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2                              | 3       | 4             | 5                      | 6                         | 7             | 8         | 9           | 10                                      | Change In Book/Adjusted Carrying Value   |   |  |   |  | 16  | 17                                       | 18                               | 19                            | 20   | 21                               | 22  |
|----------------------|--------------------------------|---------|---------------|------------------------|---------------------------|---------------|-----------|-------------|---|--|---|--|---|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
|                      |                                |         |               |                        |                           |               |           |             |   | 11                                       | 12                                      | 13   | 14  | 15   |   |  |                                  |                               |  |                                  |   |
| CUSIP Identification | Description                    | Foreign | Disposal Date | Name of Purchaser      | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase/(Decrease) | Current Year's (Amortization)/Accretion | Other Than Temporary Impairment Recognized | Total Change in Book/Adjusted Carrying Value (11 + 12 - 13) | Total Foreign Exchange Change in Book /Adjusted Carrying Value | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest/Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol |
| 559080-10-6          | Magellan Midstream Partners LP |         | 06/14/2021    | Various                | 4,800,000                 | 239,004       |           | 287,517     | 203,712                                 | 83,805                                   |   |  | 83,805  |  | 287,517                                       |  | (48,513)                         | (48,513)                      | 8,631  |                                  |   |
| 571903-20-2          | Marriott International Inc/MD  |         | 05/14/2021    | Various                | 3,600,000                 | 517,864       |           | 442,330     |   |  |   |  |   |  | 442,330                                       |  | 75,534                           | 75,534                        |  |                                  |   |
| 592688-10-5          | Mettler-Toledo International I |         | 05/13/2021    | Waddell & Reed         | 202,000                   | 256,572       |           | 141,938     | 230,215                                 | (88,277)                                 |   |  | (88,277)  |  | 141,938                                       |  | 114,634                          | 114,634                       |  |                                  |   |
| 59522J-10-3          | Mid-America Apartment Communit |         | 06/18/2021    | Various                | 2,600,000                 | 418,031       |           | 302,674     | 329,394                                 | (26,720)                                 |   |  | (26,720)  |  | 302,674                                       |  | 115,357                          | 115,357                       | 5,330  |                                  |   |
| 617446-44-8          | Morgan Stanley                 |         | 05/28/2021    | Waddell & Reed         | 1,700,000                 | 153,587       |           | 91,993      | 116,501                                 | (24,508)                                 |   |  | (24,508)  |  | 91,993  |  | 61,594                           | 61,594                        | 1,190  |                                  |   |
| 629377-50-8          | NRG Energy Inc                 |         | 06/28/2021    | Instinet Corp-E        | 1,700,000                 | 69,173        |           | 64,170      |   |  |   |  |   |  | 64,170  |  | 5,003                            | 5,003                         |  |                                  |   |
| 636330-10-4          | National Health Investors Inc  |         | 05/26/2021    | Various                | 8,667,000                 | 589,908       |           | 525,244     | 557,994                                 | (73,672)                                 |   |  | (73,672)  |  | 525,244                                       |  | 64,664                           | 64,664                        | 18,449   |                                  |   |
| 637417-10-6          | National Retail Properties Inc |         | 05/19/2021    | Various                | 2,200,000                 | 102,210       |           | 112,271     | 77,748                                  | 21,678                                   |   |  | 21,678  |  | 112,271                                       |  | (10,061)                         | (10,061)                      | 1,144  |                                  |   |
| 67103H-10-7          | O'Reilly Automotive Inc        |         | 04/28/2021    | Waddell & Reed         | 111,000                   | 59,125        |           | 41,427      | 50,235                                  | (8,808)                                  |   |  | (8,808)   |  | 41,427  |  | 17,698                           | 17,698                        |  |                                  |   |
| 681936-10-0          | Omega Healthcare Investors Inc |         | 06/21/2021    | Various                | 12,400,000                | 460,694       |           | 486,207     | 450,368                                 | 35,839                                   |   |  | 35,839  |  | 486,207                                       |  | (25,513)                         | (25,513)                      | 15,678   |                                  |   |
| 69608A-10-8          | Palantir Technologies Inc      |         | 06/10/2021    | Mellon Bk Na-B         | 936,000                   | 22,446        |           | 22,895      |   |  |   |  |   |  | 22,895  |  | (449)                            | (449)                         |  |                                  |   |
| 700517-10-5          | Park Hotels & Resorts Inc      |         | 05/19/2021    | Conversion Broker      | 300,000                   | 6,123         |           | 5,090       | 5,145                                   | (55)                                     |   |  | (55)  |  | 5,090   |  | 1,033                            | 1,033                         |  |                                  |   |
| 70509V-10-0          | Pebblebrook Hotel Trust        |         | 05/19/2021    | Conversion Broker      | 200,000                   | 4,408         |           | 3,838       | 3,760                                   | 78                                       |   |  | 78  |  | 3,838   |  | 570                              | 570                           | 4  |                                  |   |
| 718172-10-9          | Philip Morris International In |         | 04/22/2021    | Waddell & Reed         | 300,000                   | 28,307        |           | 25,739      | 24,837                                  | 902                                      |   |  | 902   |  | 25,739  |  | 2,568                            | 2,568                         | 720  |                                  |   |
| 726503-10-5          | Plains All American Pipeline L |         | 06/09/2021    | Various                | 11,500,000                | 131,955       |           | 121,460     | 88,168                                  | 25,393                                   |   |  | 25,393  |  | 121,460                                       |  | 10,495                           | 10,495                        | 4,140  |                                  |   |
| 74340H-10-3          | Prologis Inc                   |         | 06/07/2021    | Various                | 3,500,000                 | 411,765       |           | 333,702     | 189,354                                 | (10,636)                                 |   |  | (10,636)  |  | 333,702                                       |  | 78,063                           | 78,063                        | 2,205  |                                  |   |
| 744573-10-6          | Public Service Enterprise Grou |         | 04/12/2021    | Waddell & Reed         | 4,800,000                 | 294,207       |           | 284,591     | 279,840                                 | 4,751                                    |   |  | 4,751   |  | 284,591                                       |  | 9,616                            | 9,616                         | 2,448  |                                  |   |
| 74460D-10-9          | Public Storage                 |         | 06/21/2021    | Various                | 2,200,000                 | 619,141       |           | 528,494     |   |  |   |  |   |  | 528,494                                       |  | 90,647                           | 90,647                        | 5,400  |                                  |   |
| 74736A-10-3          | QTS Realty Trust Inc           |         | 06/30/2021    | Various                | 18,400,000                | 1,334,191     |           | 922,705     | 959,140                                 | (212,081)                                |   |  | (212,081)   |  | 922,705                                       |  | 411,486                          | 411,486                       | 15,500   |                                  |   |
| 74965L-10-1          | RLJ Lodging Trust              |         | 05/19/2021    | Conversion Broker      | 200,000                   | 2,969         |           | 2,005       | 2,830                                   | (826)                                    |   |  | (826)   |  | 2,005   |  | 964                              | 964                           | 4  |                                  |   |
| 756109-10-4          | Realty Income Corp             |         | 06/18/2021    | Conversion Broker      | 200,000                   | 13,255        |           | 13,826      |   |  |   |  |   |  | 13,826  |  | (571)                            | (571)                         | 24   |                                  |   |
| 758849-10-3          | Regency Centers Corp           |         | 05/07/2021    | Various                | 6,500,000                 | 397,411       |           | 343,052     | 296,335                                 | 46,717                                   |   |  | 46,717  |  | 343,052                                       |  | 54,359                           | 54,359                        | 7,735  |                                  |   |
| 759351-60-4          | Reinsurance Group of America I |         | 06/21/2021    | Waddell & Reed         | 1,000,000                 | 123,108       |           | 154,424     | 115,900                                 | 38,524                                   |   |  | 38,524  |  | 154,424                                       |  | (31,316)                         | (31,316)                      | 1,400  |                                  |   |
| 76131N-10-1          | Retail Opportunity Investments |         | 04/21/2021    | Raymond James-B        | 2,300,000                 | 40,148        |           | 33,461      | 30,797                                  | 2,664                                    |   |  | 2,664   |  | 33,461  |  | 6,686                            | 6,686                         | 253  |                                  |   |
| 79466L-30-2          | salesforce.com inc             |         | 05/06/2021    | Waddell & Reed         | 1,469,000                 | 320,761       |           | 368,897     | 326,897                                 | 42,001                                   |   |  | 42,001  |  | 368,897                                       |  | (48,137)                         | (48,137)                      |  |                                  |   |
| 828806-10-9          | Simon Property Group Inc       |         | 06/18/2021    | Various                | 1,400,000                 | 161,801       |           | 111,014     | 119,392                                 | (8,378)                                  |   |  | (8,378)   |  | 111,014                                       |  | 50,787                           | 50,787                        | 3,640  |                                  |   |
| 85254J-10-2          | STAG Industrial Inc            |         | 06/10/2021    | Various                | 7,400,000                 | 272,559       |           | 184,343     | 231,768                                 | (47,425)                                 |   |  | (47,425)  |  | 184,343                                       |  | 88,216                           | 88,216                        | 4,175  |                                  |   |
| 854502-10-1          | Stanley Black & Decker Inc     |         | 05/13/2021    | Waddell & Reed         | 501,000                   | 106,995       |           | 76,153      | 89,459                                  | (13,306)                                 |   |  | (13,306)  |  | 76,153  |  | 30,842                           | 30,842                        | 351  |                                  |   |
| 862121-10-0          | STORE Capital Corp             |         | 04/27/2021    | Wells Fargo Securities | 1,100,000                 | 39,589        |           | 27,862      | 37,378                                  | (9,516)                                  |   |  | (9,516)   |  | 27,862  |  | 11,727                           | 11,727                        | 792  |                                  |   |
| 866674-10-4          | Sun Communities Inc            |         | 06/22/2021    | Various                | 1,100,000                 | 188,137       |           | 161,821     | 45,585                                  | (2,925)                                  |   |  | (2,925)   |  | 161,821                                       |  | 26,316                           | 26,316                        | 1,150  |                                  |   |
| 87612E-10-6          | Target Corp                    |         | 06/29/2021    | Waddell & Reed         | 1,400,000                 | 332,627       |           | 147,439     | 247,142                                 | (99,703)                                 |   |  | (99,703)  |  | 147,439                                       |  | 185,188                          | 185,188                       | 1,836  |                                  |   |
| 87612G-10-1          | Targa Resources Corp           |         | 06/25/2021    | Various                | 36,200,000                | 1,543,844     |           | 1,066,297   | 176,746                                 | 451                                      |   |  | 451   |  | 1,066,297                                     |  | 477,547                          | 477,547                       | 5,650  |                                  |   |
| 88146M-10-1          | Terreno Realty Corp            |         | 06/28/2021    | Various                | 9,400,000                 | 614,812       |           | 528,379     | 549,994                                 | (21,615)                                 |   |  | (21,615)  |  | 528,379                                       |  | 86,433                           | 86,433                        | 5,452  |                                  |   |
| 902653-10-4          | UDR Inc                        |         | 06/18/2021    | Conversion Broker      | 600,000                   | 29,417        |           | 25,616      |   |  |   |  |   |  | 25,616  |  | 3,801                            | 3,801                         | 218  |                                  |   |
| 90290N-10-9          | USA Compression Partners LP    |         | 05/19/2021    | Various                | 6,100,000                 | 94,240        |           | 84,141      | 82,960                                  | 1,181                                    |   |  | 1,181   |  | 84,141  |  | 10,099                           | 10,099                        | 5,250  |                                  |   |
| 907818-10-8          | Union Pacific Corp             |         | 06/24/2021    | Waddell & Reed         | 497,000                   | 108,094       |           | 79,800      | 103,485                                 | (23,685)                                 |   |  | (23,685)  |  | 79,800  |  | 28,293                           | 28,293                        | 1,014  |                                  |   |
| 92276F-10-0          | Ventas Inc                     |         | 04/01/2021    | Conversion Broker      | 2,100,000                 | 112,327       |           | 106,965     | 102,984                                 | 3,981                                    |   |  | 3,981   |  | 106,965                                       |  | 5,362                            | 5,362                         | 1,890  |                                  |   |
| 92339V-30-8          | VEREIT Inc                     |         | 06/18/2021    | Conversion Broker      | 400,000                   | 18,335        |           | 18,898      | 15,116                                  | 3,782                                    |   |  | 3,782   |  | 18,898  |  | (564)                            | (564)                         | 339  |                                  |   |
| 92343V-10-4          | Verizon Communications Inc     |         | 05/11/2021    | Barclays Capital       | 2,700,000                 | 159,878       |           | 147,667     | 158,625                                 | (10,958)                                 |   |  | (10,958)  |  | 147,667                                       |  | 12,211                           | 12,211                        | 2,636  |                                  |   |
| 925652-10-9          | VICI Properties Inc            |         | 06/18/2021    | Various                | 12,400,000                | 393,552       |           | 362,749     |   |  |   |  |   |  | 362,749                                       |  | 30,803                           | 30,803                        | 4,092  |                                  |   |
| 948741-10-3          | Weingarten Realty Investors    |         | 04/15/2021    | Various                | 31,000,000                | 933,917       |           | 672,978     | 671,770                                 | 1,208                                    |   |  | 1,208   |  | 672,978                                       |  | 260,939                          | 260,939                       | 9,300  |                                  |   |
| 950400-10-4          | Welltower Inc                  |         | 06/21/2021    | Various                | 6,200,000                 | 469,095       |           | 419,709     | 200,322                                 | 9,267                                    |   |  | 9,267   |  | 419,709                                       |  | 49,386                           | 49,386                        | 4,087  |                                  |   |
| 962166-10-4          | Weyerhaeuser Co                |         | 05/10/2021    | Various                | 5,000,000                 | 196,918       |           | 123,678     | 167,650                                 | (43,972)                                 |   |  | (43,972)  |  | 123,678                                       |  | 73,240                           | 73,240                        | 850  |                                  |   |
| 969457-10-0          | Williams Cos Inc/The           |         | 06/03/2021    | Various                | 9,200,000                 | 242,395       |           | 187,803     | 184,460                                 | 3,343                                    |   |  | 3,343   |  | 187,803                                       |  | 54,592                           | 54,592                        | 3,772  |                                  |   |
| 989207-10-5          | Zebra Technologies Corp        |         | 04/22/2021    | Waddell & Reed         | 566,000                   | 279,702       |           | 152,279     | 217,531                                 | (65,252)                                 |   |  | (65,252)  |  | 152,279                                       |  | 127,423                          | 127,423                       |  |                                  |   |
| Y2573F-10-2          | Flex Ltd                       |         | 05/21/2021    | Franklin Templeton     | 13,340,000                | 241,289       |           | 34,150      | 239,853                                 | (205,703)                                |   |  | (205,703)   |  | 34,150  |  | 207,139                          | 207,139                       |  |                                  |   |
| 29250N-10-5          | Enbridge Inc                   |         | 05/05/2021    | UBS Securities         | 1,400,000                 | 55,482        |           | 50,080      |   |  |   |  |   |  | 50,080  |  | 5,402                            | 5,402                         |  |                                  |   |
| G16252-10-1          | Brookfield Infrastructure Part |         | 06/01/2021    | Various                | 3,400,000                 | 186,400       |           | 80,892      | 167,960                                 | (87,068)                                 |   |  | (87,068)  |  | 80,892  |  | 105,508                          | 105,508                       | 2,550  |                                  |   |
| G16258-10-8          | Brookfield Renewable Partners  |         | 05/19/2021    | Various                | 5,650,000                 | 207,426       |           | 81,314      | 243,798                                 | (162,484)                                |   |  | (162,484)   |  | 81,314  |  | 126,112                          | 126,112                       | 1,716  |                                  |   |
| L0302D-21-0          | Arceormittal                   | B       | 05/20/2021    | Franklin Templeton     | 7,110,000                 | 218,734       |           | 167,631     | 12,782                                  | (2,474)                                  |   |  | (2,474)   | (314)  | 167,631                                       | 915                                      | 50,188                           | 51,103                        |  |                                  |   |
| 086806-10-8          | BHP Group Ltd                  | C       | 06/28/2021    | Waddell & Reed         | 1,500,000                 | 109,144       |           | 82,588      | 98,010                                  | (15,422)                                 |   |  | (15,422)  |  | 82,588  |  | 26,556                           | 26,556                        | 3,030  |                                  |   |
| 14912K-20-2          | Catcher Technology Co Ltd      | D       | 04/23/2021    | Franklin Templeton     | 13,924,000                | 492,658       |           | 509,618     | 53,631                                  |  |   |  |   |  | 509,618                                       |  | (70,592)                         | (70,592)                      |  |                                  |   |
| F61824-14-4          | Cie Generale des Etablissement | B       | 04/12/2021    | Franklin Templeton     | 1,527,000                 | 226,596       |           | 79,768      | 195,837                                 | (121,493)                                |   |  | (121,493)   |  | 79,768  | (7,376)                                  | 154,205                          | 146,829                       |  |                                  |   |
| 000000-00-0          | CRH PLC                        | B       | 06/17/2021    | Franklin Templeton     | 2,184,000                 | 110,493       |           | 102,794     | 24,944                                  | 1,046                                    |   |  | 1,046   |  | 102,794                                       | 321                                      | 7,378                            | 7,699                         | 812  |                                  |   |

E05\_18

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

| 1                    | 2  | 3            | 4                | 5                    | 6                               | 7                  | 8         | 9              | 10   | Change In Book/Adjusted Carrying Value             |  |   |   |   | 16  | 17   | 18  | 19                                  | 20  | 21   | 22   |     |
|----------------------|--|--------------|------------------|----------------------|---------------------------------|--------------------|-----------|----------------|--|--|--|---|---|---|---|--|---|-------------------------------------|---|--|--|-----|
|                      |  |              |                  |                      |                                 |                    |           |                |  | 11   | 12   | 13  | 14  | 15  |   |  |   |                                     |   |  |  |     |
| CUSIP Identification | Description  | For-<br>eign | Disposal<br>Date | Name<br>of Purchaser | Number of<br>Shares of<br>Stock | Consid-<br>eration | Par Value | Actual<br>Cost | Prior Year<br>Book/<br>Adjusted<br>Carrying<br>Value | Unrealized<br>Valuation<br>Increase/<br>(Decrease) | Current<br>Year's<br>(Amor-<br>tization)/<br>Accretion | Current<br>Year's<br>Other Than<br>Temporary<br>Impairment<br>Recogn-<br>ized | Total<br>Change in<br>Book/<br>Adjusted<br>Carrying<br>Value<br>(11 + 12 -<br>13) | Total<br>Foreign<br>Exchange<br>Change in<br>Book<br>/Adjusted<br>Carrying<br>Value | Book/<br>Adjusted<br>Carrying<br>Value at<br>Disposal<br>Date | Foreign<br>Exchange<br>Gain<br>(Loss) on<br>Disposal | Realized<br>Gain<br>(Loss) on<br>Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest/<br>Stock<br>Dividends<br>Received<br>During<br>Year | Stated<br>Con-<br>tractual<br>Maturity<br>Date | NAIC<br>Desig-<br>nation,<br>NAIC<br>Desig-<br>nation<br>Modifier<br>and<br>SVO<br>Admini-<br>strative<br>Symbol |     |
| ..G29183-10-3        | Eaton Corp PLC   | C            | 04/28/2021       | Waddell & Reed       | 400,000                         | 57,975             |           | 41,016         | 48,056   | (7,040)  |  |   | (7,040)   |   | 41,016  |  | 16,958                                    | 16,958                              | 304   |  |  |     |
| ..G3223R-10-8        | Everest Re Group Ltd   | C            | 04/08/2021       | Waddell & Reed       | 2,300,000                       | 583,288            |           | 505,292        | 468,180  | (28,781)   |  |   | (28,781)  |   | 505,292   |  | 77,995                                    | 77,995                              | 3,565   |  |  |     |
| ..J37733W-10-5       | GlaxoSmithKline PLC  | C            | 05/04/2021       | Waddell & Reed       | 18,300,000                      | 886,233            |           | 790,885        | 673,440  | 117,445  |  |   | 117,445   |   | 790,885   |  | (104,652)                                 | (104,652)                           | 20,568  |  |  |     |
| ..E67674-10-6        | International Consolidated Air   | B            | 04/23/2021       | Franklin Templeton   | 7,772,000                       | 21,053             |           | 17,171         | 17,171   |  |  |   |   |   | 17,171  | 277  | 3,606                                     | 3,883                               |   |  |  |     |
| ..497350-10-8        | Kirin Holdings Co Ltd  | B            | 04/13/2021       | Franklin Templeton   | 9,000,000                       | 168,089            |           | 156,282        | 212,103  | (40,213)   |  |   | (40,213)  | (15,608)  | 156,282   | 5,815  | 5,992                                     | 11,807                              | 2,825   |  |  |     |
| ..J35759-12-5        | Komatsu Ltd  | B            | 05/21/2021       | Franklin Templeton   | 8,300,000                       | 243,349            |           | 200,101        | 226,426  | (23,658)   |  |   | (23,658)  | (2,667)   | 200,101   | (7,855)  | 51,102                                    | 43,247                              | 2,357   |  |  |     |
| ..G5480U-12-0        | Liberty Global PLC   | C            | 05/24/2021       | Waddell & Reed       | 9,600,000                       | 263,437            |           | 240,053        | 14,190   | (924)  |  |   | (924)   |   | 240,053   |  | 23,384                                    | 23,384                              |   |  |  |     |
| ..J41208-10-9        | Matsumotokiyo Holdings Co L  | B            | 04/21/2021       | Franklin Templeton   | 3,500,000                       | 152,815            |           | 114,654        | 149,109  | (31,705)   |  |   | (31,705)  | (2,750)   | 114,654   | (4,439)  | 42,600                                    | 38,161                              | 940   |  |  |     |
| ..J43873-11-6        | MITSUBISHI ELECTRIC CORP   | B            | 05/24/2021       | Franklin Templeton   | 2,900,000                       | 44,889             |           | 43,719         | 43,719   | 2,227  |  |   | 2,227   | (2,665)   | 43,281  | 376  | 1,232                                     | 1,608                               | 579   |  |  |     |
| ..J4509L-10-1        | MIITSUI FUDOSAN CO LTD   | B            | 06/18/2021       | Franklin Templeton   | 18,300,000                      | 430,024            |           | 405,110        | 382,461  | 48,957   |  |   | 48,957  | (26,308)  | 405,110   | 1,618  | 23,297                                    | 24,915                              | 3,090   |  |  |     |
| ..G6700G-10-7        | nVent Electric PLC   | C            | 06/28/2021       | Waddell & Reed       | 2,900,000                       | 88,927             |           | 55,047         | 67,541   | (12,494)   |  |   | (12,494)  |   | 55,047  |  | 33,880                                    | 33,880                              | 1,015   |  |  |     |
| ..N6596X-10-9        | NXP Semiconductors NV  | C            | 06/18/2021       | Various              | 2,000,000                       | 388,573            |           | 184,759        | 318,020  | (133,261)  |  |   | (133,261)   |   | 184,759   |  | 203,814                                   | 203,814                             | 1,875   |  |  |     |
| ..796050-88-8        | Samsung Electronics Co Ltd   | C            | 05/21/2021       | Franklin Templeton   | 87,000                          | 154,565            |           | 15,576         | 162,179  | (146,603)  |  |   | (146,603)   |   | 15,576  |  | 138,989                                   | 138,989                             | 4,439   |  |  |     |
| ..F5548N-10-1        | Sanofi   | B            | 04/23/2021       | Franklin Templeton   | 5,204,000                       | 535,997            |           | 324,901        | 500,478  | (190,255)  |  |   | (190,255)   | 14,678  | 324,901   | (18,894)   | 229,990                                   | 211,096                             |   |  |  |     |
| ..G7943M-10-7        | Seagate Technology PLC   | C            | 05/20/2021       | Tax Free Exchange    | 12,200,000                      | 872,268            |           | 872,268        |  |  |  |   |   |   | 872,268   |  |   |                                     | 5,829   |  |  |     |
| ..J77712-18-0        | Sumitomo Metal Mining Co Ltd   | B            | 05/21/2021       | Franklin Templeton   | 2,900,000                       | 123,302            |           | 89,359         | 128,574  | (32,643)   |  |   | (32,643)  | (6,572)   | 89,359  | 1,594  | 32,349                                    | 33,943                              | 1,102   |  |  |     |
| ..J78186-10-3        | Suntory Beverage & Food Ltd  | B            | 06/18/2021       | Various              | 10,200,000                      | 383,440            |           | 334,268        | 360,476  | (38,628)   |  |   | (38,628)  | 12,420  | 334,268   | (30,725)   | 79,898                                    | 49,173                              | 3,622   |  |  |     |
| ..B74039-10-0        | Taiwan Semiconductor Manufactu   | C            | 06/17/2021       | Franklin Templeton   | 1,100,000                       | 130,214            |           | 11,255         | 119,944  | (108,689)  |  |   | (108,689)   |   | 11,255  |  | 118,959                                   | 118,959                             | 487   |  |  |     |
| ..J8129E-10-8        | Takeda Pharmaceutical Co Ltd   | B            | 06/18/2021       | Franklin Templeton   | 21,791,000                      | 732,017            |           | 829,515        | 792,266  | 79,086   |  |   | 79,086  | (41,837)  | 829,515   | (15,976)   | (81,521)                                  | (97,497)                            | 15,051  |  |  |     |
| ..R9900C-10-6        | Yara International ASA   | B            | 05/25/2021       | Franklin Templeton   | 6,379,000                       | 333,947            |           | 229,223        | 264,751  | (14,065)   |  |   | (14,065)  | (21,462)  | 229,224   | 29,186   | 75,537                                    | 104,723                             | 7,192   |  |  |     |
| 9099999              | Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded |              |                  |                      | 54,810,147                      | XXX                | XXX       | 47,050,925     | 22,040,613   | (2,430,854)  |  |   | (2,430,854)   | (88,316)  | 47,050,926  | (45,163)   | 7,804,377                                 | 7,759,214                           | 363,061   | XXX  | XXX  |     |
| 9799997              | Total - Common Stocks - Part 4   |              |                  |                      | 54,810,147                      | XXX                | XXX       | 47,050,925     | 22,040,613   | (2,430,854)  |  |   | (2,430,854)   | (88,316)  | 47,050,926  | (45,163)   | 7,804,377                                 | 7,759,214                           | 363,061   | XXX  | XXX  |     |
| 9799998              | Total - Common Stocks - Part 5   |              |                  |                      | XXX                             | XXX                | XXX       | XXX            | XXX  | XXX  | XXX  | XXX   | XXX   | XXX   | XXX   | XXX  | XXX                                       | XXX                                 | XXX   | XXX  | XXX  | XXX |
| 9799999              | Total - Common Stocks  |              |                  |                      | 54,810,147                      | XXX                | XXX       | 47,050,925     | 22,040,613   | (2,430,854)  |  |   | (2,430,854)   | (88,316)  | 47,050,926  | (45,163)   | 7,804,377                                 | 7,759,214                           | 363,061   | XXX  | XXX  |     |
| 9899999              | Total - Preferred and Common Stocks  |              |                  |                      | 58,480,464                      | XXX                | XXX       | 50,678,205     | 24,592,893   | (2,430,854)  |  |   | (2,430,854)   | (88,316)  | 50,678,206  | (45,163)   | 7,847,414                                 | 7,802,251                           | 495,697   | XXX  | XXX  |     |
| 9999999              | - Totals   |              |                  |                      | 860,204,533                     | XXX                | XXX       | 847,019,069    | 658,666,827  | (2,443,457)  | (12,460,510)   |   | (14,903,967)  | (88,316)  | 845,757,561   | (45,163)   | 10,498,187                                | 10,453,024                          | 17,553,624  | XXX  | XXX  |     |

E05.19

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |  |  |  |  |  |  |  |  |  |     |     |  |  |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|------|--|--|--|--|--|--|--|--|--|-----|-----|--|--|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |  |  |  |  |  |  |  |  |  |     |     |  |  |
| 007999999. Subtotal - Purchased Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    |   |      |  |  |  |  |  |  |  |  |  | XXX | XXX |  |  |
| 014999999. Subtotal - Purchased Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |            |   |  |  |   |                    |                                    |   |      |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 03/17/2022  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 03/18/2021 | 03/17/2022                     | 81,737              | 320,000,000     | 3915  |  | 25,080,000   |                     | 41,004,800                    |      | 41,004,800 | 15,924,800                                |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 05/19/2022  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 05/20/2021 | 05/19/2022                     | 62,515              | 260,000,000     | 4159  |  | 18,557,500   |                     | 21,905,000                    |      | 21,905,000 | 3,347,500                                 |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 09/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 23,235              | 78,000,000      | 3357  | 6,924,450  |  |                     | 21,893,820                    |      | 21,893,820 | 9,681,360                                 |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 09/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 89,366              | 300,000,000     | 3357  | 26,625,000   |  |                     | 84,207,000                    |      | 84,207,000 | 37,236,000                                |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 09/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 9,532               | 32,000,000      | 3357  | 2,841,600  |  |                     | 8,982,080                     |      | 8,982,080  | 3,971,840                                 |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 12/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 12/17/2020 | 12/16/2021                     | 26,061              | 97,000,000      | 3722  | 7,405,950  |  |                     | 16,253,320                    |      | 16,253,320 | 8,369,160                                 |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 12/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BARCLAYS BANK PLC . G5GSEF7VJP5170UK5573        | 12/17/2020 | 12/16/2021                     | 115,529             | 430,000,000     | 3722  | 32,841,250   |  |                     | 72,050,800                    |      | 72,050,800 | 37,100,400                                |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 02/17/2022 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 02/18/2021 | 02/17/2022                     | 135,000             | 13,500,000      | 100   |  | 676,350  |                     | 931,230                       |      | 931,230    | 254,880                                   |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 05/19/2022 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 05/20/2021 | 05/19/2022                     | 160,000             | 16,000,000      | 100   |  | 712,000  |                     | 764,800                       |      | 764,800    | 52,800                                    |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 04/14/2022 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 04/15/2021 | 04/14/2022                     | 1,030,000           | 103,000,000     | 100   |  | 4,480,500  |                     | 4,515,520                     |      | 4,515,520  | 35,020                                    |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 10/14/2021 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 10/15/2020 | 10/14/2021                     | 125,000             | 12,500,000      | 100   | 641,250  |  |                     | 2,086,375                     |      | 2,086,375  | 918,500                                   |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 12/16/2021 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 12/17/2020 | 12/16/2021                     | 1,400,000           | 140,000,000     | 100   | 6,930,000  |  |                     | 13,346,200                    |      | 13,346,200 | 6,610,800                                 |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 12/16/2021 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 12/17/2020 | 12/16/2021                     | 135,000             | 13,500,000      | 100   | 631,800  |  |                     | 1,286,955                     |      | 1,286,955  | 637,470                                   |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 04/14/2022 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 04/15/2021 | 04/14/2022                     | 195,000             | 19,500,000      | 100   |  | 815,100  |                     | 854,880                       |      | 854,880    | 39,780                                    |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 03/17/2022 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 03/18/2021 | 03/17/2022                     | 115,000             | 11,500,000      | 100   |  | 541,650  |                     | 766,705                       |      | 766,705    | 225,055                                   |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 09/16/2021 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 09/17/2020 | 09/16/2021                     | 135,000             | 13,500,000      | 100   | 696,600  |  |                     | 2,447,550                     |      | 2,447,550  | 1,073,115                                 |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPLV Call 01/20/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 01/14/2021 | 01/20/2022                     | 1,764               | 15,900,000      | 9016  |  | 1,140,030  |                     | 1,670,931                     |      | 1,670,931  | 530,901                                   |  |  |   |                    |                                    |   | 0002 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SPX Call 03/17/2022  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 03/18/2021 | 03/17/2022                     | 7,663               | 30,000,000      | 3915  |  | 2,300,550  |                     | 3,844,200                     |      | 3,844,200  | 1,543,650                                 |  |  |   |                    |                                    |   | 0001 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SXSE Call 08/19/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 08/20/2020 | 08/19/2021                     | 1,833               | 6,000,000       | 3274  | 415,200  |  |                     | 1,442,100                     |      | 1,442,100  | 797,280                                   |  |  |   |                    |                                    |   | 0003 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SXSE Call 08/19/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 08/20/2020 | 08/19/2021                     | 1,222               | 4,000,000       | 3274  | 276,800  |  |                     | 961,400                       |      | 961,400    | 531,520                                   |  |  |   |                    |                                    |   | 0003 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Option SXSE Call 09/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUB8MPRO8K5P83     | 09/17/2020 | 09/16/2021                     | 1,206               | 4,000,000       | 3317  | 273,800  |  |                     | 902,440                       |      | 902,440    | 501,680                                   |  |  |   |                    |                                    |   | 0003 |  |  |  |  |  |  |  |  |  |     |     |  |  |
| OTC Basket Option Call 10/14/2021 (SPX, AGG, SXSE, RTY)   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Bank of America NA B4TYDEB6KMZ0031MB27          | 10/15/2020 | 10/14/2021                     | 1,150,000           | 115,000,000     | 100   | 6,106,500  |  |                     | 19,194,650                    |      | 19,194,650 | 8,450,200                                 |  |  |   |                    |                                    |   | 0004 |  |  |  |  |  |  |  |  |  |     |     |  |  |

E06

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6                          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16               | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |            |
|---|---|------------------------------|------------------------|---|----------------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------------|---|--|--|---|--------------------|------------------------------------|---|------------|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date                 | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value       | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |            |
| OTC Basket Option Call 07/15/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA .....                        | B4TYDEB6GKMZ0031MB27 ..... | 07/16/2020 .....               | 07/15/2021 .....    | 750,000 .....   | 75,000,000 .....                            | 100 .....  | 4,057,500 .....  |                     | 15,422,250 .....              |      | 15,422,250 ..... | 6,848,250 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 02/17/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA .....                        | B4TYDEB6GKMZ0031MB27 ..... | 02/18/2021 .....               | 02/17/2022 .....    | 1,150,000 ..... | 115,000,000 .....                           | 100 .....  | 6,014,500 .....  |                     | 7,932,700 .....               |      | 7,932,700 .....  | 1,918,200 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 06/16/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA .....                        | B4TYDEB6GKMZ0031MB27 ..... | 06/17/2021 .....               | 06/16/2022 .....    | 940,000 .....   | 94,000,000 .....                            | 100 .....  | 3,985,600 .....  |                     | 3,525,000 .....               |      | 3,525,000 .....  | (460,600) .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA .....                        | B4TYDEB6GKMZ0031MB27 ..... | 08/20/2020 .....               | 08/19/2021 .....    | 800,000 .....   | 80,000,000 .....                            | 100 .....  | 4,120,000 .....  |                     | 14,846,400 .....              |      | 14,846,400 ..... | 6,628,000 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 09/16/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA .....                        | B4TYDEB6GKMZ0031MB27 ..... | 09/17/2020 .....               | 09/16/2021 .....    | 910,000 .....   | 91,000,000 .....                            | 100 .....  | 4,850,300 .....  |                     | 16,498,300 .....              |      | 16,498,300 ..... | 7,233,590 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Option SPLV Call 10/14/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Credit Suisse International .....               | E58DKGMJYYJLN8C3868 .....  | 10/15/2020 .....               | 10/14/2021 .....    | 1,147 .....     | 10,200,000 .....                            | 8894 .....   | 812,940 .....  |                     | 1,100,070 .....               |      | 1,100,070 .....  | 375,768 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 08/19/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Credit Suisse International .....               | E58DKGMJYYJLN8C3868 .....  | 08/20/2020 .....               | 08/19/2021 .....    | 2,068 .....     | 18,000,000 .....                            | 8702 .....   | 1,425,600 .....  |                     | 2,291,580 .....               |      | 2,291,580 .....  | 827,280 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 09/16/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Credit Suisse International .....               | E58DKGMJYYJLN8C3868 .....  | 09/17/2020 .....               | 09/16/2021 .....    | 1,044 .....     | 9,000,000 .....                             | 8620 .....   | 725,400 .....  |                     | 1,247,400 .....               |      | 1,247,400 .....  | 420,390 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 11/18/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Credit Suisse International .....               | E58DKGMJYYJLN8C3868 .....  | 11/19/2020 .....               | 11/18/2021 .....    | 1,692 .....     | 15,000,000 .....                            | 8865 .....   | 1,078,500 .....  |                     | 1,702,500 .....               |      | 1,702,500 .....  | 564,900 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Basket Option Call 06/16/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 06/17/2021 .....               | 06/16/2022 .....    | 200,000 .....   | 20,000,000 .....                            | 100 .....  | 818,000 .....  |                     | 750,000 .....                 |      | 750,000 .....    | (68,000) .....                            |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 03/17/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 03/18/2021 .....               | 03/17/2022 .....    | 890,000 .....   | 89,000,000 .....                            | 100 .....  | 4,352,100 .....  |                     | 5,933,630 .....               |      | 5,933,630 .....  | 1,581,530 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Basket Option Call 11/18/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 11/19/2020 .....               | 11/18/2021 .....    | 1,200,000 ..... | 120,000,000 .....                           | 100 .....  | 6,288,000 .....  |                     | 15,159,600 .....              |      | 15,159,600 ..... | 7,105,200 .....                           |  |  |   |                    |                                    |   | 0004 ..... |
| OTC Option SPLV Call 02/17/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 02/18/2021 .....               | 02/17/2022 .....    | 1,578 .....     | 14,400,000 .....                            | 9123 .....   | 1,101,600 .....  |                     | 1,403,712 .....               |      | 1,403,712 .....  | 302,112 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 04/14/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 04/15/2021 .....               | 04/14/2022 .....    | 2,235 .....     | 21,600,000 .....                            | 9665 .....   | 1,371,600 .....  |                     | 1,276,344 .....               |      | 1,276,344 .....  | (95,256) .....                            |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 06/16/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 06/17/2021 .....               | 06/16/2022 .....    | 2,142 .....     | 21,000,000 .....                            | 9802 .....   | 1,239,000 .....  |                     | 1,172,010 .....               |      | 1,172,010 .....  | (66,990) .....                            |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SPLV Call 12/16/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 12/17/2020 .....               | 12/16/2021 .....    | 1,325 .....     | 12,000,000 .....                            | 9054 .....   | 810,000 .....  |                     | 1,145,760 .....               |      | 1,145,760 .....  | 382,320 .....                             |  |  |   |                    |                                    |   | 0002 ..... |
| OTC Option SXSE Call 01/20/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 01/14/2021 .....               | 01/20/2022 .....    | 1,099 .....     | 4,000,000 .....                             | 3641 .....   | 246,800 .....  |                     | 523,600 .....                 |      | 523,600 .....    | 276,800 .....                             |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 01/20/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 01/14/2021 .....               | 01/20/2022 .....    | 3,296 .....     | 12,000,000 .....                            | 3641 .....   | 740,400 .....  |                     | 1,570,800 .....               |      | 1,570,800 .....  | 830,400 .....                             |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 03/17/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 03/18/2021 .....               | 03/17/2022 .....    | 2,327 .....     | 9,000,000 .....                             | 3868 .....   | 519,300 .....  |                     | 748,260 .....                 |      | 748,260 .....    | 228,960 .....                             |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 03/17/2022 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 03/18/2021 .....               | 03/17/2022 .....    | 776 .....       | 3,000,000 .....                             | 3868 .....   | 173,100 .....  |                     | 249,420 .....                 |      | 249,420 .....    | 76,320 .....                              |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 11/18/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 11/19/2020 .....               | 11/18/2021 .....    | 3,476 .....     | 12,000,000 .....                            | 3452 .....   | 727,200 .....  |                     | 2,182,560 .....               |      | 2,182,560 .....  | 1,268,640 .....                           |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 11/18/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 11/19/2020 .....               | 11/18/2021 .....    | 724 .....       | 2,500,000 .....                             | 3452 .....   | 151,500 .....  |                     | 454,700 .....                 |      | 454,700 .....    | 264,300 .....                             |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 12/16/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 12/17/2020 .....               | 12/16/2021 .....    | 3,651 .....     | 13,000,000 .....                            | 3561 .....   | 791,700 .....  |                     | 1,959,490 .....               |      | 1,959,490 .....  | 1,192,230 .....                           |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SXSE Call 12/16/2021 .....                         | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International .....               | W22LR0WP21HZNBB6K528 ..... | 12/17/2020 .....               | 12/16/2021 .....    | 842 .....       | 3,000,000 .....                             | 3561 .....   | 182,700 .....  |                     | 452,190 .....                 |      | 452,190 .....    | 275,130 .....                             |  |  |   |                    |                                    |   | 0003 ..... |
| OTC Option SPX Call 08/19/2021 .....                          | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA .....                             | 11E8VN30JCEQV1H4R804 ..... | 08/20/2020 .....               | 08/19/2021 .....    | 38,689 .....    | 131,000,000 .....                           | 3386 .....   | 10,683,050 .....   |                     | 35,290,090 .....              |      | 35,290,090 ..... | 16,228,280 .....                          |  |  |   |                    |                                    |   | 0001 ..... |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| OTC Option SPX Call 08/19/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 08/20/2020 | 08/19/2021                     | 85,647              | 290,000,000     | 3386  | 23,635,000   |  |                     | 78,123,100                    |      | 78,123,100 | 35,925,200                                |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 08/19/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 08/20/2020 | 08/19/2021                     | 8,269               | 28,000,000      | 3386  | 2,280,600  |  |                     | 7,542,920                     |      | 7,542,920  | 3,468,640                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 11/18/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 11/19/2020 | 11/18/2021                     | 28,476              | 102,000,000     | 3582  | 7,915,200  |  |                     | 21,134,400                    |      | 21,134,400 | 10,157,160                                |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 11/18/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 11/19/2020 | 11/18/2021                     | 92,127              | 330,000,000     | 3582  | 25,575,000   |  |                     | 68,376,000                    |      | 68,376,000 | 32,861,400                                |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 11/18/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 11/19/2020 | 11/18/2021                     | 7,538               | 27,000,000      | 3582  | 2,096,550  |  |                     | 5,594,400                     |      | 5,594,400  | 2,688,660                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 11/18/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 11/19/2020 | 11/18/2021                     | 1,675               | 6,000,000       | 3582  | 465,600  |  |                     | 1,243,200                     |      | 1,243,200  | 597,480                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 12/16/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 12/17/2020 | 12/16/2021                     | 10,747              | 40,000,000      | 3722  | 3,060,000  |  |                     | 6,702,400                     |      | 6,702,400  | 3,451,200                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SX5E Call 07/15/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 07/16/2020 | 07/15/2021                     | 1,189               | 4,000,000       | 3365  | 289,600  |  |                     | 826,640                       |      | 826,640    | 501,600                                   |  |  |   |                    |                                    | 0003  |
| OTC Option SX5E Call 07/15/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 07/16/2020 | 07/15/2021                     | 2,080               | 7,000,000       | 3365  | 506,800  |  |                     | 1,446,620                     |      | 1,446,620  | 877,800                                   |  |  |   |                    |                                    | 0003  |
| OTC Option SX5E Call 09/16/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 09/17/2020 | 09/16/2021                     | 2,412               | 8,000,000       | 3317  | 551,200  |  |                     | 1,804,880                     |      | 1,804,880  | 1,003,360                                 |  |  |   |                    |                                    | 0003  |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 1,581               | 6,000,000       | 3796  |  | 462,900  |                     | 911,100                       |      | 911,100    | 448,200                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 24,763              | 94,000,000      | 3796  |  | 7,256,800  |                     | 14,273,900                    |      | 14,273,900 | 7,017,100                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 11,855              | 45,000,000      | 3796  |  | 3,480,750  |                     | 6,833,250                     |      | 6,833,250  | 3,352,500                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 113,277             | 430,000,000     | 3796  |  | 33,239,000   |                     | 65,295,500                    |      | 65,295,500 | 32,056,500                                |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 04/14/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 04/15/2021 | 04/14/2022                     | 18,465              | 77,000,000      | 4170  |  | 5,209,050  |                     | 6,009,080                     |      | 6,009,080  | 800,030                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 04/14/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 04/15/2021 | 04/14/2022                     | 8,873               | 37,000,000      | 4170  |  | 2,497,500  |                     | 2,887,480                     |      | 2,887,480  | 389,980                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 05/19/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 17,552              | 73,000,000      | 4159  |  | 5,201,250  |                     | 6,150,250                     |      | 6,150,250  | 949,000                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 05/19/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 7,454               | 31,000,000      | 4159  |  | 2,208,750  |                     | 2,611,750                     |      | 2,611,750  | 403,000                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 22,027              | 93,000,000      | 4222  |  | 6,138,000  |                     | 7,073,580                     |      | 7,073,580  | 935,580                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 80,531              | 340,000,000     | 4222  |  | 22,440,000   |                     | 25,860,400                    |      | 25,860,400 | 3,420,400                                 |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 8,764               | 37,000,000      | 4222  |  | 2,430,900  |                     | 2,814,220                     |      | 2,814,220  | 383,320                                   |  |  |   |                    |                                    | 0001  |
| OTC Option SX5E Call 05/19/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 2,250               | 9,000,000       | 4000  |  | 514,800  |                     | 521,730                       |      | 521,730    | 6,930                                     |  |  |   |                    |                                    | 0003  |
| OTC Option SX5E Call 05/19/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 750                 | 3,000,000       | 4000  |  | 171,600  |                     | 173,910                       |      | 173,910    | 2,310                                     |  |  |   |                    |                                    | 0003  |
| OTC Basket Option Call 01/20/2022 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 01/14/2021 | 01/20/2022                     | 140,000             | 14,000,000      | 100   |  | 672,000  |                     | 1,115,800                     |      | 1,115,800  | 443,800                                   |  |  |   |                    |                                    | 0004  |
| OTC Basket Option Call 07/15/2021 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 07/16/2020 | 07/15/2021                     | 145,000             | 14,500,000      | 100   | 752,550  |  |                     | 2,981,635                     |      | 2,981,635  | 1,323,995                                 |  |  |   |                    |                                    | 0004  |
| OTC Basket Option Call 11/18/2021 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 11/19/2020 | 11/18/2021                     | 155,000             | 15,500,000      | 100   | 807,550  |  |                     | 1,958,115                     |      | 1,958,115  | 917,755                                   |  |  |   |                    |                                    | 0004  |
| OTC Option SPPRI/SME Call 02/17/2022                    | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 04/09/2021 | 02/17/2022                     | 1,562               | 8,000,000       | 5122  |  | 238,631  |                     | 419,840                       |      | 419,840    | 181,209                                   |  |  |   |                    |                                    | 0007  |
| OTC Option SPPRI/SME Call 03/17/2022                    | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 04/09/2021 | 03/17/2022                     | 2,159               | 11,000,000      | 5095  |  | 376,423  |                     | 638,110                       |      | 638,110    | 261,687                                   |  |  |   |                    |                                    | 0007  |



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6                    | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |
|---|---|------------------------------|------------------------|---|----------------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|------|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date           | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |
| OTC Option SPPRISME Call 04/14/2022                     | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 4PQUH3JPF6NF3B8653   | 04/15/2021                     | 04/14/2022          | 1,440           | 7,500,000                                   | 5207   |  | 210,000             | 308,925                       |      | 308,925    | 98,925                                    |  |  |   |                    |                                    |   | 0007 |
| OTC Option SPPRISME Call 05/19/2022                     | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 4PQUH3JPF6NF3B8653   | 05/20/2021                     | 05/19/2022          | 1,474           | 7,700,000                                   | 5225   |  | 215,600             | 307,769                       |      | 307,769    | 92,169                                    |  |  |   |                    |                                    |   | 0007 |
| OTC Option SPPRISME Call 06/16/2022                     | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 4PQUH3JPF6NF3B8653   | 06/17/2021                     | 06/16/2022          | 1,306           | 6,900,000                                   | 5285   |  | 193,200             | 231,357                       |      | 231,357    | 38,157                                    |  |  |   |                    |                                    |   | 0007 |
| OTC Option SXSE Call 02/17/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 02/18/2021                     | 02/17/2022          | 2,445           | 9,000,000                                   | 3681   |  | 585,900             | 1,103,760                     |      | 1,103,760  | 517,860                                   |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 02/17/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 02/18/2021                     | 02/17/2022          | 1,087           | 4,000,000                                   | 3681   |  | 260,400             | 490,560                       |      | 490,560    | 230,160                                   |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 04/14/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 04/15/2021                     | 04/14/2022          | 751             | 3,000,000                                   | 3993   |  | 150,300             | 185,580                       |      | 185,580    | 35,280                                    |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 04/14/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 04/15/2021                     | 04/14/2022          | 2,653           | 9,000,000                                   | 3393   |  | 450,900             | 556,740                       |      | 556,740    | 105,840                                   |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 06/16/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 06/17/2021                     | 06/16/2022          | 722             | 3,000,000                                   | 4158   |  | 151,800             | 115,358                       |      | 115,358    | (36,442)                                  |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 06/16/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 06/17/2021                     | 06/16/2022          | 2,044           | 8,500,000                                   | 4158   |  | 430,100             | 326,825                       |      | 326,825    | (103,275)                                 |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 10/14/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 10/15/2020                     | 10/14/2021          | 2,819           | 9,000,000                                   | 3193   | 621,000  |                     | 2,446,290                     |      | 2,446,290  | 1,236,690                                 |  |  |   |                    |                                    |   | 0003 |
| OTC Option SXSE Call 10/14/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | ES71P3U3RHIGC71XB11  | 10/15/2020                     | 10/14/2021          | 1,566           | 5,000,000                                   | 3193   | 345,000  |                     | 1,359,050                     |      | 1,359,050  | 687,050                                   |  |  |   |                    |                                    |   | 0003 |
| OTC Option SPX Call 03/17/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank                                     | JJKC32MCHID171265Z06 | 03/18/2021                     | 03/17/2022          | 25,798          | 101,000,000                                 | 3915   |  | 7,797,200           | 12,942,140                    |      | 12,942,140 | 5,144,940                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 10/14/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank                                     | JJKC32MCHID171265Z06 | 10/15/2020                     | 10/14/2021          | 37,611          | 131,000,000                                 | 3483   | 11,095,700   |                     | 31,033,900                    |      | 31,033,900 | 14,410,000                                |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 10/14/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank                                     | JJKC32MCHID171265Z06 | 10/15/2020                     | 10/14/2021          | 9,187           | 32,000,000                                  | 3483   | 2,710,400  |                     | 7,580,800                     |      | 7,580,800  | 3,520,000                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Basket Option Call 05/19/2022 (SPX, AGG, SXSE, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 05/20/2021                     | 05/19/2022          | 980,000         | 98,000,000                                  | 100  |  | 4,517,800           | 4,684,400                     |      | 4,684,400  | 166,600                                   |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 08/20/2020                     | 08/19/2021          | 190,000         | 19,000,000                                  | 100  | 957,600  |                     | 3,526,020                     |      | 3,526,020  | 1,574,150                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 01/20/2022 (SPX, AGG, SXSE, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 01/14/2021                     | 01/20/2022          | 1,010,000       | 101,000,000                                 | 100  |  | 5,019,700           | 8,049,700                     |      | 8,049,700  | 3,030,000                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Option SPLV Call 03/17/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 03/18/2021                     | 03/17/2022          | 3,960           | 36,000,000                                  | 9090   |  | 2,516,400           | 3,719,880                     |      | 3,719,880  | 1,203,480                                 |  |  |   |                    |                                    |   | 0002 |
| OTC Option SPLV Call 05/19/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 05/20/2021                     | 05/19/2022          | 1,824           | 18,000,000                                  | 9870   |  | 1,179,000           | 889,740                       |      | 889,740    | (289,260)                                 |  |  |   |                    |                                    |   | 0002 |
| OTC Option SPLV Call 07/15/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 07/16/2020                     | 07/15/2021          | 2,870           | 24,000,000                                  | 8363   | 2,090,400  |                     | 4,148,400                     |      | 4,148,400  | 1,511,760                                 |  |  |   |                    |                                    |   | 0002 |
| OTC Option SPX Call 02/17/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 02/18/2021                     | 02/17/2022          | 8,431           | 33,000,000                                  | 3914   |  | 2,729,100           | 4,131,930                     |      | 4,131,930  | 1,402,830                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 02/17/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 02/18/2021                     | 02/17/2022          | 23,250          | 91,000,000                                  | 3914   |  | 7,525,700           | 11,394,110                    |      | 11,394,110 | 3,868,410                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 02/17/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 02/18/2021                     | 02/17/2022          | 94,532          | 370,000,000                                 | 3914   |  | 30,599,000          | 46,327,700                    |      | 46,327,700 | 15,728,700                                |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 04/14/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 04/15/2021                     | 04/14/2022          | 76,739          | 320,000,000                                 | 4170   |  | 21,568,000          | 24,972,800                    |      | 24,972,800 | 3,404,800                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 07/15/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 07/16/2020                     | 07/15/2021          | 41,045          | 132,000,000                                 | 3216   | 11,484,000   |                     | 44,387,640                    |      | 44,387,640 | 19,019,880                                |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 07/15/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 07/16/2020                     | 07/15/2021          | 77,736          | 250,000,000                                 | 3216   | 21,737,500   |                     | 84,067,500                    |      | 84,067,500 | 36,022,500                                |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 07/15/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 07/16/2020                     | 07/15/2021          | 8,396           | 27,000,000                                  | 3216   | 2,349,000  |                     | 9,079,290                     |      | 9,079,290  | 3,890,430                                 |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 10/14/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA                             | KB1H1DSRPFMYMCJFXT09 | 10/15/2020                     | 10/14/2021          | 106,230         | 370,000,000                                 | 3483   | 30,543,500   |                     | 87,653,000                    |      | 87,653,000 | 40,700,000                                |  |  |   |                    |                                    |   | 0001 |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1                                      | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16         | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|------------|---|--|--|---|--------------------|------------------------------------|---|------|
| Description                            | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |
| OTC Option BX11TACS<br>Call 01/07/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 01/13/2021 | 01/07/2022                     | 25,641              | 4,864,026       | 190   |  | 130,767  |                     | 62,211                        |      | 62,211     | (68,556)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 01/14/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 01/20/2021 | 01/14/2022                     | 31,638              | 6,004,606       | 190   |  | 175,275  |                     | 77,279                        |      | 77,279     | (97,996)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 01/21/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 01/27/2021 | 01/21/2022                     | 43,186              | 8,246,026       | 191   |  | 201,249  |                     | 88,892                        |      | 88,892     | (112,357)                                 |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 01/28/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 02/03/2021 | 01/28/2022                     | 37,017              | 7,006,956       | 189   |  | 181,383  |                     | 102,021                       |      | 102,021    | (79,362)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 02/04/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 02/10/2021 | 02/04/2022                     | 40,390              | 7,674,933       | 190   |  | 222,954  |                     | 101,232                       |      | 101,232    | (121,721)                                 |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 02/11/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 02/17/2021 | 02/11/2022                     | 37,597              | 7,153,655       | 190   |  | 159,789  |                     | 92,425                        |      | 92,425     | (67,364)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 02/18/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 02/24/2021 | 02/18/2022                     | 27,910              | 5,242,663       | 188   |  | 126,713  |                     | 99,925                        |      | 99,925     | (26,787)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 02/25/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/03/2021 | 02/25/2022                     | 56,587              | 10,517,894      | 186   |  | 246,155  |                     | 265,472                       |      | 265,472    | 19,317                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 03/04/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/10/2021 | 03/04/2022                     | 50,193              | 9,267,163       | 185   |  | 264,518  |                     | 275,605                       |      | 275,605    | 11,088                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 03/11/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/17/2021 | 03/11/2022                     | 51,350              | 9,518,240       | 185   |  | 235,183  |                     | 260,990                       |      | 260,990    | 25,807                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 03/18/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/24/2021 | 03/18/2022                     | 60,592              | 11,156,752      | 184   |  | 291,446  |                     | 357,128                       |      | 357,128    | 65,681                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 03/25/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/31/2021 | 03/25/2022                     | 49,685              | 9,165,937       | 184   |  | 223,087  |                     | 283,777                       |      | 283,777    | 60,691                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 04/01/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 04/07/2021 | 04/01/2022                     | 30,780              | 5,690,571       | 185   |  | 146,820  |                     | 169,351                       |      | 169,351    | 22,532                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 04/08/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 04/14/2021 | 04/08/2022                     | 58,786              | 10,896,629      | 185   |  | 286,877  |                     | 308,810                       |      | 308,810    | 21,933                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 04/14/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 04/21/2021 | 04/14/2022                     | 33,290              | 6,196,011       | 186   |  | 164,455  |                     | 161,406                       |      | 161,406    | (3,049)                                   |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 04/22/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 04/28/2021 | 04/22/2022                     | 31,028              | 5,790,223       | 187   |  | 145,834  |                     | 146,782                       |      | 146,782    | 948                                       |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 04/29/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 05/05/2021 | 04/29/2022                     | 40,254              | 7,495,237       | 186   |  | 198,853  |                     | 196,975                       |      | 196,975    | (1,878)                                   |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 05/06/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 05/12/2021 | 05/06/2022                     | 52,432              | 9,782,809       | 187   |  | 185,086  |                     | 247,799                       |      | 247,799    | 62,713                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 05/13/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 05/19/2021 | 05/13/2022                     | 34,986              | 6,476,938       | 185   |  | 157,436  |                     | 195,604                       |      | 195,604    | 38,167                                    |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 05/20/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 05/26/2021 | 05/20/2022                     | 38,549              | 7,154,713       | 186   |  | 198,528  |                     | 206,413                       |      | 206,413    | 7,886                                     |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 05/27/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 06/02/2021 | 05/27/2022                     | 33,807              | 6,298,670       | 186   |  | 162,614  |                     | 168,867                       |      | 168,867    | 6,253                                     |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 06/03/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 06/09/2021 | 06/03/2022                     | 44,510              | 8,315,723       | 187   |  | 231,450  |                     | 211,635                       |      | 211,635    | (19,815)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 06/13/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 06/16/2021 | 06/13/2022                     | 36,317              | 6,821,385       | 188   |  | 157,252  |                     | 156,278                       |      | 156,278    | (974)                                     |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 06/20/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 06/23/2021 | 06/20/2022                     | 34,508              | 6,466,777       | 187   |  | 166,328  |                     | 157,207                       |      | 157,207    | (9,121)                                   |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 06/24/2022 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 06/29/2021 | 06/24/2022                     | 33,381              | 6,261,270       | 188   |  | 166,571  |                     | 149,957                       |      | 149,957    | (16,614)                                  |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 07/02/2021 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 07/08/2020 | 07/02/2021                     | 36,066              | 6,674,714       | 185   | 178,526  |  |                     | 113,003                       |      | 113,003    | (140,169)                                 |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 07/09/2021 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 07/15/2020 | 07/09/2021                     | 41,727              | 7,754,136       | 186   | 214,060  |  |                     | 101,579                       |      | 101,579    | (169,040)                                 |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 07/16/2021 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 07/22/2020 | 07/16/2021                     | 35,569              | 6,641,753       | 187   | 185,313  |  |                     | 65,023                        |      | 65,023     | (144,259)                                 |  |  |   |                    |                                    |   | 0010 |
| OTC Option BX11TACS<br>Call 07/23/2021 | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 07/29/2020 | 07/23/2021                     | 41,117              | 7,704,518       | 187   | 210,931  |  |                     | 63,793                        |      | 63,793     | (161,795)                                 |  |  |   |                    |                                    |   | 0010 |

E06.4

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16            | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|---------------|---|--|--|---|--------------------|------------------------------------|---|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value    | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| OTC Option BX11TACS<br>Call 07/30/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 08/05/2020 | 07/30/2021                     | 32,492              | 6,121,204       | 188   | 168,634  |  |                     | 37,707                        |      | 37,707        | (121,139)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 08/06/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 08/12/2020 | 08/06/2021                     | 35,876              | 6,786,672       | 189   | 156,778  |  |                     | 34,544                        |      | 34,544        | (125,893)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 08/13/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 08/19/2020 | 08/13/2021                     | 43,269              | 8,119,066       | 188   | 210,289  |  |                     | 78,024                        |      | 78,024        | (157,997)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 08/20/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 08/26/2020 | 08/20/2021                     | 40,045              | 7,552,179       | 189   | 198,225  |  |                     | 57,699                        |      | 57,699        | (138,960)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 08/27/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/02/2020 | 08/27/2021                     | 38,084              | 7,175,731       | 188   | 231,549  |  |                     | 61,927                        |      | 61,927        | (130,742)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 09/03/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/09/2020 | 09/03/2021                     | 28,614              | 5,383,509       | 188   | 131,626  |  |                     | 53,243                        |      | 53,243        | (97,711)                                  |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 09/10/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/16/2020 | 09/10/2021                     | 37,368              | 7,006,866       | 188   | 186,092  |  |                     | 85,274                        |      | 85,274        | (128,226)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 09/17/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/23/2020 | 09/17/2021                     | 30,913              | 5,785,902       | 187   | 131,687  |  |                     | 79,093                        |      | 79,093        | (105,593)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 09/24/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/29/2020 | 09/24/2021                     | 38,328              | 7,165,416       | 187   | 196,239  |  |                     | 106,048                       |      | 106,048       | (129,981)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 10/01/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 10/07/2020 | 10/01/2021                     | 35,947              | 6,732,851       | 187   | 165,356  |  |                     | 95,203                        |      | 95,203        | (119,508)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 10/08/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 10/14/2020 | 10/08/2021                     | 36,353              | 6,836,590       | 188   | 187,946  |  |                     | 84,637                        |      | 84,637        | (116,701)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 10/15/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 10/21/2020 | 10/15/2021                     | 37,032              | 6,973,889       | 188   | 151,091  |  |                     | 84,314                        |      | 84,314        | (116,534)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 10/22/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 10/28/2020 | 10/22/2021                     | 39,745              | 7,419,184       | 187   | 165,736  |  |                     | 128,278                       |      | 128,278       | (129,984)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 10/29/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 11/04/2020 | 10/29/2021                     | 37,507              | 6,919,264       | 184   | 240,794  |  |                     | 176,718                       |      | 176,718       | (125,446)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 11/05/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 11/11/2020 | 11/05/2021                     | 40,827              | 7,668,464       | 188   | 189,844  |  |                     | 111,499                       |      | 111,499       | (126,990)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 11/12/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 11/18/2020 | 11/12/2021                     | 36,024              | 6,790,450       | 189   | 179,398  |  |                     | 89,023                        |      | 89,023        | (108,443)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 11/19/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 11/25/2020 | 11/19/2021                     | 39,904              | 7,557,415       | 189   | 197,525  |  |                     | 85,550                        |      | 85,550        | (114,722)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 11/26/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/02/2020 | 11/26/2021                     | 34,721              | 6,594,265       | 190   | 152,774  |  |                     | 69,174                        |      | 69,174        | (96,606)                                  |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 12/03/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/09/2020 | 12/03/2021                     | 34,657              | 6,562,725       | 189   | 171,901  |  |                     | 79,015                        |      | 79,015        | (98,244)                                  |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 12/10/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/16/2020 | 12/10/2021                     | 45,210              | 8,600,247       | 190   | 225,597  |  |                     | 90,131                        |      | 90,131        | (122,038)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 12/17/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/23/2020 | 12/17/2021                     | 47,442              | 9,029,213       | 190   | 233,416  |  |                     | 95,710                        |      | 95,710        | (126,680)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 12/23/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/30/2020 | 12/23/2021                     | 45,202              | 8,623,655       | 191   | 226,010  |  |                     | 85,805                        |      | 85,805        | (140,221)                                 |  |  |   |                    |                                    | 0010  |
| OTC Option BX11TACS<br>Call 12/31/2021   | FIA Hedge   | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 01/06/2021 | 12/31/2021                     | 25,812              | 4,932,698       | 191   |  | 110,212  |                     | 47,601                        |      | 47,601        | (62,611)                                  |  |  |   |                    |                                    | 0010  |
| OTC Option SPX Call<br>08/19/2021  | GLWB Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA ..... 11EBVN30JCEQV1H4R804        | 05/03/2021 | 08/19/2022                     | 8,800               | 40,612,000      | 4615  |  | 100,980  |                     | 12,996                        |      | 12,996        | (87,984)                                  |  |  |   |                    |                                    | 0001  |
| OTC Option SPX Call<br>09/16/2021  | GLWB Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA ..... 11EBVN30JCEQV1H4R804        | 05/04/2021 | 09/16/2021                     | 7,700               | 35,343,000      | 4590  |  | 139,408  |                     | 62,911                        |      | 62,911        | (76,498)                                  |  |  |   |                    |                                    | 0001  |
| 0159999999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants |   |                              |                        |   |            |                                |                     |                 |   | 286,071,677  | 258,681,357  |                     | 1,200,376,059                 | XXX  | 1,200,376,059 | 490,205,602                               |  |  |   | XXX                | XXX                                |   |
| 0219999999. Subtotal - Purchased Options - Hedging Other                             |   |                              |                        |   |            |                                |                     |                 |   | 286,071,677  | 258,681,357  |                     | 1,200,376,059                 | XXX  | 1,200,376,059 | 490,205,602                               |  |  |   | XXX                | XXX                                |   |
| 0289999999. Subtotal - Purchased Options - Replications                              |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    | XXX                                | XXX   |
| 0359999999. Subtotal - Purchased Options - Income Generation                         |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    | XXX                                | XXX   |
| 0429999999. Subtotal - Purchased Options - Other                                     |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    | XXX                                | XXX   |
| 0439999999. Total Purchased Options - Call Options and Warrants                      |   |                              |                        |   |            |                                |                     |                 |   | 286,071,677  | 258,681,357  |                     | 1,200,376,059                 | XXX  | 1,200,376,059 | 490,205,602                               |  |  |   | XXX                | XXX                                |   |
| 0449999999. Total Purchased Options - Put Options                                    |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    | XXX                                | XXX   |

E06.5

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16            | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|---------------|---|--|--|---|--------------------|------------------------------------|---|------|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value    | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |
| 0459999999. Total Purchased Options - Caps   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    | XXX                                | XXX   |      |
| 0469999999. Total Purchased Options - Floors   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |
| 0479999999. Total Purchased Options - Collars  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |
| 0489999999. Total Purchased Options - Other  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |
| 0499999999. Total Purchased Options  |   |                              |                        |   |            |                                |                     |                 |   | 286,071,677  | 258,681,357  |                     | 1,200,376,059                 | XXX  | 1,200,376,059 | 490,205,602                               |  |  |   |                    |                                    | XXX   | XXX  |
| 0569999999. Subtotal - Written Options - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |
| 0639999999. Subtotal - Written Options - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |
| OTC Option SPX Call 03/17/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 03/18/2021 | 03/17/2022                     | 81,733              | 347,200,000     | 4248  |  | (11,623,999)   |                     | (20,981,296)                  |      | (20,981,296)  | (9,357,297)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 05/19/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 05/20/2021 | 05/19/2022                     | 62,508              | 282,100,000     | 4513  |  | (7,702,501)  |                     | (8,931,285)                   |      | (8,931,285)   | (1,228,785)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 09/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 89,369              | 327,000,000     | 3659  | 12,960,001   |  |                     | (58,049,040)                  |      | (58,049,040)  | (30,770,700)                              |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 09/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 9,532               | 34,400,000      | 3609  | 1,581,440  |  |                     | (6,650,896)                   |      | (6,650,896)   | (3,412,480)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 09/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 09/17/2020 | 09/16/2021                     | 23,235              | 82,485,000      | 3550  | 4,492,410  |  |                     | (17,526,413)                  |      | (17,526,413)  | (8,673,298)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 12/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/17/2020 | 12/16/2021                     | 115,500             | 468,700,000     | 4058  | 13,641,748   |  |                     | (39,534,845)                  |      | (39,534,845)  | (25,211,373)                              |  |  |   |                    |                                    |   | 0001 |
| OTC Option SPX Call 12/16/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Barclays Bank PLC . G5GSEF7VJP5170UK5573        | 12/17/2020 | 12/16/2021                     | 26,055              | 102,578,000     | 3937  | 4,369,851  |  |                     | (11,466,169)                  |      | (11,466,169)  | (6,809,128)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Basket Option Call 02/17/2022(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 02/18/2021 | 02/17/2022                     | 135,000             | 14,546,250      | 108   |  | (189,000)  |                     | (293,833)                     |      | (293,833)     | (104,834)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 05/19/2022(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 05/20/2021 | 05/19/2022                     | 160,000             | 17,240,000      | 108   |  | (158,400)  |                     | (222,913)                     |      | (222,913)     | (64,513)                                  |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 04/14/2022(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 04/15/2021 | 04/14/2022                     | 1,030,000           | 113,815,000     | 111   |  | (453,200)  |                     | (622,568)                     |      | (622,568)     | (169,368)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 12/16/2021(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 12/17/2020 | 12/16/2021                     | 1,400,000           | 155,400,000     | 111   | 797,987  |  |                     | (2,693,082)                   |      | (2,693,082)   | (1,244,754)                               |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 04/14/2022(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 04/15/2021 | 04/14/2022                     | 195,000             | 21,011,250      | 108   |  | (161,850)  |                     | (219,778)                     |      | (219,778)     | (57,928)                                  |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 10/14/2021(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 10/15/2020 | 10/14/2021                     | 125,000             | 13,500,000      | 108   | 177,500  |  |                     | (1,152,360)                   |      | (1,152,360)   | (626,805)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 09/16/2021(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 09/17/2020 | 09/16/2021                     | 135,000             | 14,580,000      | 108   | 191,700  |  |                     | (1,406,533)                   |      | (1,406,533)   | (767,200)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 12/16/2021(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 12/17/2020 | 12/16/2021                     | 135,000             | 14,580,000      | 108   | 143,100  |  |                     | (467,872)                     |      | (467,872)     | (245,527)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Basket Option Call 03/17/2022(SPX, AGG, SX5 E, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 03/18/2021 | 03/17/2022                     | 115,000             | 12,391,250      | 108   |  | (140,300)  |                     | (246,710)                     |      | (246,710)     | (106,410)                                 |  |  |   |                    |                                    |   | 0004 |
| OTC Option SPX Call 03/17/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 03/18/2021 | 03/17/2022                     | 7,663               | 32,175,000      | 4199  |  | (1,191,450)  |                     | (2,218,145)                   |      | (2,218,145)   | (1,026,695)                               |  |  |   |                    |                                    |   | 0001 |
| OTC Option SX5E Call 08/19/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 08/20/2020 | 08/19/2021                     | 1,833               | 6,600,000       | 3601  | 153,000  |  |                     | (858,066)                     |      | (858,066)     | (583,968)                                 |  |  |   |                    |                                    |   | 0003 |
| OTC Option SX5E Call 08/19/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 08/20/2020 | 08/19/2021                     | 1,222               | 4,320,000       | 3536  | 129,600  |  |                     | (648,734)                     |      | (648,734)     | (424,570)                                 |  |  |   |                    |                                    |   | 0003 |
| OTC Option SX5E Call 09/16/2021  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | BNP Paribas SA ..... ROMUIISFPUBMPRO8K5P83      | 09/17/2020 | 09/16/2021                     | 1,206               | 4,320,000       | 3582  | 128,600  |  |                     | (597,845)                     |      | (597,845)     | (391,824)                                 |  |  |   |                    |                                    |   | 0003 |

E06.6

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16           | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |      |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|--------------|---|--|--|---|--------------------|------------------------------------|---|------|------|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse           | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value   | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |      |
| OTC Basket Option Call 10/14/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 10/15/2020 | 10/14/2021                     | 1,150,000           | 127,650,000     | 111   | 943,000  |  |                     | (7,636,022)                   |      | (7,636,022)  | (4,359,248)                               |  |  |   |                    |                                    |   | 0004 |      |
| OTC Basket Option Call 06/16/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 06/17/2021 | 06/16/2022                     | 940,000             | 103,870,000     | 111   |  | (347,800)  |                     | (541,163)                     |      | (541,163)    | (193,362)                                 |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 02/17/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 02/18/2021 | 02/17/2022                     | 1,150,000           | 127,075,000     | 111   |  | (989,001)  |                     | (1,415,616)                   |      | (1,415,616)  | (426,615)                                 |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 07/15/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 07/16/2020 | 07/15/2021                     | 750,000             | 83,250,000      | 111   | 585,000  |  |                     | (7,181,145)                   |      | (7,181,145)  | (4,392,270)                               |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 09/16/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 09/17/2020 | 09/16/2021                     | 910,000             | 101,010,000     | 111   | 746,200  |  |                     | (6,988,882)                   |      | (6,988,882)  | (4,039,390)                               |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Bank of America NA<br>B4TYDEB6GKMZ0031MB27 .....          | 08/20/2020 | 08/19/2021                     | 800,000             | 88,800,000      | 111   | 544,000  |  |                     | (6,261,288)                   |      | (6,261,288)  | (3,720,720)                               |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 06/16/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 06/17/2021 | 06/16/2022                     | 200,000             | 21,550,000      | 107.75                                      |  | (150,000)  |                     | (203,863)                     |      | (203,863)    | (53,863)                                  |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 11/18/2021 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 11/19/2020 | 11/18/2021                     | 1,200,000           | 133,200,000     | 111   | 1,248,000  |  |                     | (4,380,948)                   |      | (4,380,948)  | (2,369,628)                               |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 03/17/2022 (SPX, AGG, SXSE, RTY) ..... | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 03/18/2021 | 03/17/2022                     | 890,000             | 98,345,000      | 110.5                                       |  | (640,800)  |                     | (1,102,447)                   |      | (1,102,447)  | (461,647)                                 |  |  |   |                    |                                    |   |      | 0004 |
| OTC Option SXSE Call 01/20/2022                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 01/14/2021 | 01/20/2022                     | 3,295               | 13,200,000      | 4006  |  | (254,400)  |                     | (688,512)                     |      | (688,512)    | (434,112)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 01/20/2022                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 01/14/2021 | 01/20/2022                     | 1,098               | 4,320,000       | 3933  |  | (108,000)  |                     | (281,232)                     |      | (281,232)    | (173,232)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 03/17/2022                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 03/18/2021 | 03/17/2022                     | 2,327               | 9,855,000       | 4235  |  | (182,700)  |                     | (265,297)                     |      | (265,297)    | (82,597)                                  |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 11/18/2021                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 11/19/2020 | 11/18/2021                     | 724                 | 2,700,000       | 3728  |  | 67,500   |                     | (279,963)                     |      | (279,963)    | (189,621)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 11/18/2021                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 11/19/2020 | 11/18/2021                     | 3,476               | 13,200,000      | 3797  |  | 255,600  |                     | (1,149,456)                   |      | (1,149,456)  | (802,692)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 12/16/2021                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 12/17/2020 | 12/16/2021                     | 3,651               | 14,300,000      | 3917  |  | 269,100  |                     | (922,350)                     |      | (922,350)    | (660,517)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SXSE Call 12/16/2021                               | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | Goldman Sachs International<br>W22LROWP21HZNB66K528 ..... | 12/17/2020 | 12/16/2021                     | 842                 | 3,240,000       | 3846  |  | 79,200   |                     | (256,414)                     |      | (256,414)    | (177,214)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SPX Call 04/14/2022                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 04/15/2021 | 04/14/2022                     | 8,872               | 39,682,500      | 4473  |  |  |                     | (1,184,000)                   |      | (1,283,729)  | (99,729)                                  |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 08/19/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 08/20/2020 | 08/19/2021                     | 38,696              | 138,533,000     | 3580  |  | 6,543,450  |                     | (27,852,060)                  |      | (27,852,060) | (14,421,285)                              |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 08/19/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 08/20/2020 | 08/19/2021                     | 85,664              | 316,100,000     | 3690  |  | 10,439,999   |                     | (52,431,507)                  |      | (52,431,507) | (29,213,962)                              |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 08/19/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 08/20/2020 | 08/19/2021                     | 8,272               | 30,100,000      | 3639  |  | 1,177,400  |                     | (5,472,481)                   |      | (5,472,481)  | (2,943,178)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 11/18/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 11/19/2020 | 11/18/2021                     | 92,136              | 359,700,000     | 3904  |  | 11,055,002   |                     | (41,861,886)                  |      | (41,861,886) | (24,826,494)                              |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 11/18/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 11/19/2020 | 11/18/2021                     | 7,537               | 29,025,000      | 3851  |  | 1,062,450  |                     | (3,774,121)                   |      | (3,774,121)  | (2,148,140)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 11/18/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 11/19/2020 | 11/18/2021                     | 28,475              | 107,865,000     | 3788  |  | 4,783,800  |                     | (15,823,796)                  |      | (15,823,796) | (8,675,582)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 11/18/2021                                | FIUL Hedge .....  | Exhibit 5 .....              | Equity/Index .....     | HSBC Bank USA<br>11E8VN30JCEQV1H4R804 .....               | 11/19/2020 | 11/18/2021                     | 1,675               | 6,294,000       | 3757  |  | 305,400  |                     | (976,136)                     |      | (976,136)    | (524,479)                                 |  |  |   |                    |                                    |   |      | 0001 |

E06.7

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1   | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16           | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |      |
|---|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|--------------|---|--|--|---|--------------------|------------------------------------|---|------|------|
| Description   | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value   | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |      |
| OTC Option SPX Call 12/16/2021                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 12/17/2020 | 12/16/2021                     | 10,745              | 43,000,000      | 4002  | 1,500,000  |  |                     | (4,155,520)                   |      | (4,155,520)  | (2,572,260)                               |  |  |   |                    |                                    |   | 0001 |      |
| OTC Option SX5E Call 07/15/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 07/16/2020 | 07/15/2021                     | 2,080               | 7,700,000       | 3702  | 203,000  |  |                     | (753,676)                     |      | (753,676)    | (564,179)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 07/15/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 07/16/2020 | 07/15/2021                     | 1,188               | 4,320,000       | 3635  | 142,800  |  |                     | (509,328)                     |      | (509,328)    | (367,632)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 09/16/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 09/17/2020 | 09/16/2021                     | 2,412               | 8,800,000       | 3648  | 209,600  |  |                     | (1,048,784)                   |      | (1,048,784)  | (713,768)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 24,765              | 99,405,000      | 4014  |  | (4,305,200)  |                     | (9,830,160)                   |      | (9,830,160)  | (5,524,961)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 113,295             | 468,700,000     | 4137  |  | (13,845,998)   |                     | (34,294,779)                  |      | (34,294,779) | (20,448,781)                              |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 1,581               | 6,294,000       | 3982  |  | (299,100)  |                     | (668,045)                     |      | (668,045)    | (368,945)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 01/20/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 01/14/2021 | 01/20/2022                     | 11,857              | 48,375,000      | 4080  |  | (1,716,750)  |                     | (4,094,460)                   |      | (4,094,460)  | (2,377,710)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 04/14/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 04/15/2021 | 04/14/2022                     | 18,463              | 81,235,000      | 4400  |  | (3,014,550)  |                     | (3,358,255)                   |      | (3,358,255)  | (343,705)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 05/19/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 7,453               | 33,247,500      | 4461  |  | (1,061,750)  |                     | (1,250,771)                   |      | (1,250,771)  | (189,021)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 05/19/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 17,551              | 77,015,000      | 4388  |  | (3,047,750)  |                     | (3,628,177)                   |      | (3,628,177)  | (580,427)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 8,764               | 39,682,500      | 4528  |  | (1,047,100)  |                     | (1,303,967)                   |      | (1,303,967)  | (256,867)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 80,528              | 368,900,000     | 4581  |  | (8,160,002)  |                     | (10,181,640)                  |      | (10,181,640) | (2,021,638)                               |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SPX Call 06/16/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 06/17/2021 | 06/16/2022                     | 22,029              | 98,115,000      | 4454  |  | (3,348,000)  |                     | (4,061,961)                   |      | (4,061,961)  | (713,961)                                 |  |  |   |                    |                                    |   |      | 0001 |
| OTC Option SX5E Call 05/19/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 750                 | 3,232,500       | 4310  |  | (73,800)   |                     | (70,759)                      |      | (70,759)     | 3,041                                     |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 05/19/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | HSBC Bank USA                                   | 05/20/2021 | 05/19/2022                     | 2,250               | 9,855,000       | 4380  |  | (177,300)  |                     | (166,057)                     |      | (166,057)    | 11,243                                    |  |  |   |                    |                                    |   |      | 0003 |
| OTC Basket Option Call 07/15/2021 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 07/16/2020 | 07/15/2021                     | 145,000             | 15,660,000      | 108   | 200,100  |  |                     | (1,822,354)                   |      | (1,822,354)  | (1,026,356)                               |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 01/20/2022 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 01/14/2021 | 01/20/2022                     | 140,000             | 15,120,000      | 108   |  | (159,600)  |                     | (361,066)                     |      | (361,066)    | (201,466)                                 |  |  |   |                    |                                    |   |      | 0004 |
| OTC Basket Option Call 11/18/2021 (SPX, AGG, SX5E, RTY) | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Morgan Stanley & Co International               | 11/19/2020 | 11/18/2021                     | 155,000             | 16,740,000      | 108   | 260,400  |  |                     | (896,762)                     |      | (896,762)    | (495,839)                                 |  |  |   |                    |                                    |   |      | 0004 |
| OTC Option SX5E Call 02/17/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 02/18/2021 | 02/17/2022                     | 1,087               | 4,310,000       | 3966  |  | (122,800)  |                     | (265,539)                     |      | (265,539)    | (142,739)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 02/17/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 02/18/2021 | 02/17/2022                     | 2,445               | 9,855,000       | 4031  |  | (225,900)  |                     | (500,535)                     |      | (500,535)    | (274,635)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 04/14/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 04/15/2021 | 04/14/2022                     | 2,254               | 9,855,000       | 4373  |  | (135,900)  |                     | (170,689)                     |      | (170,689)    | (34,789)                                  |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 04/14/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 04/15/2021 | 04/14/2022                     | 751                 | 3,232,000       | 4303  |  | (57,900)   |                     | (73,560)                      |      | (73,560)     | (15,660)                                  |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 06/16/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 06/17/2021 | 06/16/2022                     | 722                 | 3,232,500       | 4480  |  | (57,900)   |                     | (41,085)                      |      | (41,085)     | 16,815                                    |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 06/16/2022                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 06/17/2021 | 06/16/2022                     | 2,044               | 9,307,500       | 4553  |  | (128,350)  |                     | (89,166)                      |      | (89,166)     | 39,184                                    |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 10/14/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 10/15/2020 | 10/14/2021                     | 2,819               | 9,900,000       | 3512  | 234,000  |  |                     | (1,595,286)                   |      | (1,595,286)  | (982,872)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SX5E Call 10/14/2021                         | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Royal Bank of Canada                            | 10/15/2020 | 10/14/2021                     | 1,566               | 5,400,000       | 3448  | 161,500  |  |                     | (978,858)                     |      | (978,858)    | (580,230)                                 |  |  |   |                    |                                    |   |      | 0003 |
| OTC Option SPX Call 03/17/2022                          | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank                                     | 03/18/2021 | 03/17/2022                     | 25,794              | 106,555,000     | 4131  |  | (4,817,700)  |                     | (8,711,937)                   |      | (8,711,937)  | (3,894,237)                               |  |  |   |                    |                                    |   |      | 0001 |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16            | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |      |     |     |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|---------------|---|--|--|---|--------------------|------------------------------------|---|------|-----|-----|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value    | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |      |     |     |
| OTC Option SPX Call 10/14/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank JJKC32MCHID171265Z06                | 10/15/2020 | 10/14/2021                     | 37,604              | 138,533,000     | 3684  | 7,047,800  |  |                     | (23,939,888)                  |      | (23,939,888)  | (12,577,411)                              |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 10/14/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Truist Bank JJKC32MCHID171265Z06                | 10/15/2020 | 10/14/2021                     | 9,186               | 34,400,000      | 3745  | 1,475,200  |  |                     | (5,331,656)                   |      | (5,331,656)   | (2,915,744)                               |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Basket Option Call 05/19/2022 (SPX, AGG, SXSE, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 05/20/2021 | 05/19/2022                     | 980,000             | 108,290,000     | 111   |  | (529,200)  |                     | (784,020)                     |      | (784,020)     | (254,819)                                 |  |  |   |                    |                                    |   | 0004 |     |     |
| OTC Basket Option Call 08/19/2021 (SPX, AGG, SXSE, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 08/20/2020 | 08/19/2021                     | 190,000             | 20,520,000      | 108   | 235,600  |  |                     | (2,029,838)                   |      | (2,029,838)   | (1,135,987)                               |  |  |   |                    |                                    |   | 0004 |     |     |
| OTC Basket Option Call 01/20/2022 (SPX, AGG, SXSE, RTY)  | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 01/14/2021 | 01/20/2022                     | 1,010,000           | 112,110,000     | 111   |  | (626,200)  |                     | (1,402,496)                   |      | (1,402,496)   | (776,296)                                 |  |  |   |                    |                                    |   | 0004 |     |     |
| OTC Option SPX Call 02/17/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 02/18/2021 | 02/17/2022                     | 8,431               | 35,392,000      | 4198  |  | (1,475,100)  |                     | (2,317,822)                   |      | (2,317,822)   | (842,722)                                 |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 02/17/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 02/18/2021 | 02/17/2022                     | 23,251              | 96,005,000      | 4129  |  | (4,786,600)  |                     | (7,522,952)                   |      | (7,522,952)   | (2,736,352)                               |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 02/17/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 02/18/2021 | 02/17/2022                     | 94,526              | 401,450,000     | 4247  |  | (14,652,002)   |                     | (22,874,621)                  |      | (22,874,621)  | (8,222,619)                               |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 04/14/2022   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 04/15/2021 | 04/14/2022                     | 76,729              | 347,200,000     | 4525  |  | (8,799,999)  |                     | (9,291,072)                   |      | (9,291,072)   | (491,073)                                 |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 07/15/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 07/16/2020 | 07/15/2021                     | 77,746              | 272,500,000     | 3505  | 10,012,500   |  |                     | (61,595,900)                  |      | (61,595,900)  | (31,620,900)                              |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 07/15/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 07/16/2020 | 07/15/2021                     | 8,396               | 29,025,000      | 3457  | 1,258,200  |  |                     | (7,056,558)                   |      | (7,056,558)   | (3,509,703)                               |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 07/15/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 07/16/2020 | 07/15/2021                     | 41,056              | 139,590,000     | 3400  | 7,246,800  |  |                     | (36,805,695)                  |      | (36,805,695)  | (17,659,531)                              |  |  |   |                    |                                    |   | 0001 |     |     |
| OTC Option SPX Call 10/14/2021   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | Wells Fargo Bank NA KB1H1DSPRFMYMCFXT09         | 10/15/2020 | 10/14/2021                     | 106,215             | 403,300,000     | 3797  | 13,930,498   |  |                     | (56,587,023)                  |      | (56,587,023)  | (32,046,218)                              |  |  |   |                    |                                    |   | 0001 |     |     |
| 0649999999. Subtotal - Written Options - Hedging Other - Call Options and Warrants                       |   |                              |                        |   |            |                                |                     |                 |   | 122,990,036  | (102,225,152)  |                     | (696,361,435)                 | XXX  | (696,361,435) | (356,102,371)                             |  |  |   | XXX                | XXX                                |   |      |     |     |
| 0709999999. Subtotal - Written Options - Hedging Other   |   |                              |                        |   |            |                                |                     |                 |   | 122,990,036  | (102,225,152)  |                     | (696,361,435)                 | XXX  | (696,361,435) | (356,102,371)                             |  |  |   |                    | XXX                                | XXX   |      |     |     |
| 0779999999. Subtotal - Written Options - Replications  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    | XXX   | XXX  |     |     |
| Chicago Board Options Exchange CCF US 07/16/21 C170  | 14040H105 Capital One Financial Corp (COF)                              | D 2-2                        | Equity/Index           | US - Chicago Board                              | 06/02/2021 | 07/16/2021                     | 8                   | 136,000         | 170   |  | (4,280)  |                     | (168)                         |      | (168)         | 4,112                                     |  |  |   |                    |                                    |   | 0011 |     |     |
| Chicago Board Options Exchange MGA US 09/17/21 C92.5   | 559222401 Magna International Inc (MGA)                                 | D 2-2                        | Equity/Index           | US - Chicago Board                              | 05/28/2021 | 09/17/2021                     | 15                  | 138,750         | 92.5  |  | (16,874)   |                     | (8,250)                       |      | (8,250)       | 8,624                                     |  |  |   |                    |                                    |   | 0011 |     |     |
| 0789999999. Subtotal - Written Options - Income Generation - Call Options and Warrants                   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     | (21,154)                      | XXX  | (8,418)       | 12,736                                    |  |  |   |                    | XXX                                | XXX   |      |     |     |
| 0849999999. Subtotal - Written Options - Income Generation   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     | (21,154)                      | XXX  | (8,418)       | 12,736                                    |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0919999999. Subtotal - Written Options - Other   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0929999999. Total Written Options - Call Options and Warrants  |   |                              |                        |   |            |                                |                     |                 |   | 122,990,036  | (102,246,306)  |                     | (696,361,435)                 | XXX  | (696,361,435) | (356,102,371)                             |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0939999999. Total Written Options - Put Options  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0949999999. Total Written Options - Caps   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0959999999. Total Written Options - Floors   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0969999999. Total Written Options - Collars  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0979999999. Total Written Options - Other  |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 0989999999. Total Written Options  |   |                              |                        |   |            |                                |                     |                 |   | 122,990,036  | (102,246,306)  |                     | (696,361,435)                 | XXX  | (696,361,435) | (356,102,371)                             |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 1049999999. Subtotal - Swaps - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   | XXX  | XXX |     |
| 1109999999. Subtotal - Swaps - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |               |   |  |  |   |                    |                                    |   |      | XXX | XXX |
| Interest Rate Swap RCV 4.82 PAY 0003M 06/17/2025   | AIA Hedge   | Exhibit 5                    | Interest Rate          | Barclays Bank PLC                               | 09/15/2008 | 06/17/2025                     |                     | 2,500,000       | 4.822500 / (0.124750)                       | 198,000  |  | 57,806              | 395,173                       |      | 395,173       | (91,763)                                  |  | (6,372)                                  |   | 24,887             |                                    |   | 0006 |     |     |
| Interest Rate Swap RCV 2.81 PAY 0003M 06/07/2028   | AIA Hedge   | Exhibit 5                    | Interest Rate          | Royal Bank of Canada                            | 06/05/2013 | 06/07/2028                     |                     | 2,500,000       | 2.808000 / (0.130750)                       |  |  | 32,740              | 268,594                       |      | 268,594       | (116,713)                                 |  |  |   | 32,921             |                                    |   | 0006 |     |     |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15         | 16          | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |  |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------------|-------------|---|--|--|---|--------------------|------------------------------------|---|--|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code       | Fair Value  | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |  |
| Interest Rate Swap RCV 4.77 PAY 0001M 01/31/2038         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Barclays Bank PLC                               | 09/15/2008 | 01/31/2038                     |                     | 7,500,000       | 4.770000 / (0.104250)                       | 649,000  | 175,420  | 3,545,183           |                               | 3,545,183  | (721,242)   |   | (11,883)                                   |  |   | 152,710            |                                    | 0005  |  |
| Interest Rate Swap RCV 4.86 PAY 0001M 07/11/2033         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Barclays Bank PLC                               | 07/09/2008 | 07/11/2033                     |                     | 10,000,000      | 4.862500 / (0.074630)                       |  | 237,541  | 3,826,430           |                               | 3,826,430  | (801,010)   |   |  |  |   | 173,425            |                                    | 0005  |  |
| Interest Rate Swap RCV 2.60 PAY 0003M 05/02/2033         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Bank of New York Mellon                         | 04/30/2013 | 05/02/2033                     |                     | 10,000,000      | 2.601250 / (0.175630)                       |  | 120,891  | 1,167,240           |                               | 1,167,240  | (627,230)   |   |  |  |   | 172,038            |                                    | 0005  |  |
| Interest Rate Swap RCV 2.63 PAY 0003M 04/19/2033         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Bank of New York Mellon                         | 04/17/2013 | 04/19/2033                     |                     | 10,000,000      | 2.628000 / (0.183630)                       |  | 121,003  | 1,198,680           |                               | 1,198,680  | (628,160)   |   |  |  |   | 171,776            |                                    | 0005  |  |
| Cleared Interest Rate Swap RCV 2.96 PAY 0003M 08/28/2048 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 08/23/2018 | 08/28/2048                     |                     | 57,000,000      | 2.961500 / (0.135000)                       |  | 788,761  | 15,216,258          |                               | 15,216,258 | (6,334,490) |   |  |  |   | 1,485,315          |                                    | 0005  |  |
| Interest Rate Swap RCV 2.72 PAY 0003M 02/27/2032         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Credit Suisse International                     | 02/23/2012 | 02/27/2032                     |                     | 10,000,000      | 2.723750 / (0.138500)                       |  | 127,881  | 1,239,220           |                               | 1,239,220  | (600,520)   |   |  |  |   | 163,236            |                                    | 0005  |  |
| Interest Rate Swap RCV 5.44 PAY 0001M 04/30/2032         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Credit Suisse International                     | 04/26/2007 | 04/30/2032                     |                     | 4,000,000       | 5.440000 / (0.104250)                       |  | 106,480  | 1,651,484           |                               | 1,651,484  | (319,492)   |   |  |  |   | 65,828             |                                    | 0005  |  |
| Interest Rate Swap RCV 4.89 PAY 0001M 07/11/2038         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Credit Suisse International                     | 07/09/2008 | 07/11/2038                     |                     | 7,500,000       | 4.887500 / (0.074630)                       |  | 179,093  | 3,749,685           |                               | 3,749,685  | (754,605)   |   |  |  |   | 154,755            |                                    | 0005  |  |
| Interest Rate Swap RCV 2.43 PAY 0003M 05/21/2032         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Barclays Bank PLC                               | 05/17/2012 | 05/21/2032                     |                     | 10,000,000      | 2.434000 / (0.149250)                       |  | 112,591  | 956,240             |                               | 956,240    | (586,670)   |   |  |  |   | 165,013            |                                    | 0009  |  |
| Interest Rate Swap RCV 2.48 PAY 0003M 05/24/2032         | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Barclays Bank PLC                               | 05/22/2012 | 05/24/2032                     |                     | 10,000,000      | 2.477500 / (0.150130)                       |  | 114,878  | 1,007,460           |                               | 1,007,460  | (590,720)   |   |  |  |   | 165,076            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 2.73 PAY 0003M 04/17/2039 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/15/2019 | 04/17/2039                     |                     | 25,000,000      | 2.733000 / (0.183630)                       |  | 315,487  | 4,065,448           |                               | 4,065,448  | (2,083,813) |   |  |  |   | 527,334            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 2.76 PAY 0003M 04/17/2049 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/15/2019 | 04/17/2049                     |                     | 25,000,000      | 2.758000 / (0.183630)                       |  | 318,612  | 5,614,288           |                               | 5,614,288  | (2,738,603) |   |  |  |   | 659,038            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 4.54 PAY 0003M 02/28/2027 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 02/24/2014 | 02/28/2027                     |                     | 10,000,000      | 4.538000 / (0.135000)                       |  |  | 1,646,884           |                               | 1,646,884  | (276,997)   |   |  |  |   | 119,024            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 4.68 PAY 0003M 03/13/2029 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 03/10/2014 | 03/13/2029                     |                     | 10,000,000      | 4.680000 / (0.119000)                       |  |  | 1,385,766           |                               | 1,385,766  | (325,655)   |   |  |  |   | 138,769            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 4.58 PAY 0003M 02/27/2028 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 02/24/2014 | 02/27/2028                     |                     | 10,000,000      | 4.582000 / (0.138500)                       |  |  | 1,498,205           |                               | 1,498,205  | (323,764)   |   |  |  |   | 129,019            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 2.78 PAY 0003M 04/18/2044 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/16/2019 | 04/18/2044                     |                     | 25,000,000      | 2.777000 / (0.183630)                       |  | 320,987  | 4,971,513           |                               | 4,971,513  | (2,432,915) |   |  |  |   | 596,867            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 2.76 PAY 0003M 04/18/2039 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/16/2019 | 04/18/2039                     |                     | 25,000,000      | 2.758000 / (0.183630)                       |  | 318,612  | 4,165,053           |                               | 4,165,053  | (2,090,420) |   |  |  |   | 527,376            |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 1.83 PAY 0003M 08/08/2039 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 08/06/2019 | 08/08/2039                     |                     | 50,000,000      | 1.827000 / (0.167500)                       |  | 409,139  | 884,222             |                               | 884,222    | (3,726,500) |   |  |  |   | 1,063,766          |                                    | 0009  |  |
| Cleared Interest Rate Swap RCV 2.75 PAY 0003M 04/17/2044 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/15/2019 | 04/17/2044                     |                     | 25,000,000      | 2.750500 / (0.183630)                       |  | 317,674  | 4,841,661           |                               | 4,841,661  | (2,424,063) |   |  |  |   | 596,830            |                                    | 0009  |  |

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STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1  | 2   | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16          | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |     |     |
|--|---|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|-------------|---|--|--|---|--------------------|------------------------------------|---|-----|-----|
| Description  | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value  | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |     |     |
| Cleared Interest Rate Swap RCV 1.83 PAY 0003M 08/07/2039     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 08/05/2019 | 08/07/2039                     |                     | 50,000,000      | 1.834500 / (0.169880)                       |  |  | 410,863             | 944,291                       |      | 944,291     | (3,731,389)                               |  |  |   | 1,063,684          |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 1.87 PAY 0003M 08/07/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 08/06/2019 | 08/08/2049                     |                     | 50,000,000      | 1.867500 / (0.167500)                       |  |  | 419,264             | 1,000,467                     |      | 1,000,467   | (4,778,818)                               |  |  |   | 1,325,367          |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 1.87 PAY 0003M 08/07/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 08/05/2019 | 08/07/2049                     |                     | 50,000,000      | 1.874000 / (0.169880)                       |  |  | 420,738             | 1,075,201                     |      | 1,075,201   | (4,785,071)                               |  |  |   | 1,325,301          |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.91 PAY 0003M 01/19/2044     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 01/15/2019 | 01/19/2044                     |                     | 20,000,000      | 2.905000 / (0.183630)                       |  |  | 269,589             | 4,443,888                     |      | 4,443,888   | (1,967,762)                               |  |  |   | 474,898            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.68 PAY 0003M 04/12/2044     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/10/2019 | 04/12/2044                     |                     | 25,000,000      | 2.676000 / (0.187750)                       |  |  | 308,361             | 4,474,109                     |      | 4,474,109   | (2,397,783)                               |  |  |   | 596,649            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.91 PAY 0003M 01/19/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 01/15/2019 | 01/19/2049                     |                     | 20,000,000      | 2.905500 / (0.183630)                       |  |  | 269,639             | 5,133,313                     |      | 5,133,313   | (2,225,803)                               |  |  |   | 524,907            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.90 PAY 0003M 01/19/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 01/16/2019 | 01/19/2049                     |                     | 25,000,000      | 2.902000 / (0.183630)                       |  |  | 336,612             | 6,396,679                     |      | 6,396,679   | (2,780,834)                               |  |  |   | 656,134            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.67 PAY 0003M 04/11/2039     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/09/2019 | 04/11/2039                     |                     | 25,000,000      | 2.670000 / (0.187750)                       |  |  | 307,585             | 3,812,495                     |      | 3,812,495   | (2,065,792)                               |  |  |   | 527,087            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.90 PAY 0003M 01/19/2044     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 01/16/2019 | 01/19/2044                     |                     | 20,000,000      | 2.904500 / (0.183630)                       |  |  | 269,539             | 4,441,942                     |      | 4,441,942   | (1,967,628)                               |  |  |   | 474,898            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.69 PAY 0003M 04/11/2044     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/09/2019 | 04/11/2044                     |                     | 25,000,000      | 2.688000 / (0.187750)                       |  |  | 309,835             | 4,532,395                     |      | 4,532,395   | (2,401,669)                               |  |  |   | 596,612            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.66 PAY 0003M 04/12/2039     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/10/2019 | 04/12/2039                     |                     | 25,000,000      | 2.656500 / (0.187750)                       |  |  | 305,924             | 3,758,838                     |      | 3,758,838   | (2,062,179)                               |  |  |   | 527,129            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.69 PAY 0003M 04/11/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/09/2019 | 04/11/2049                     |                     | 25,000,000      | 2.694500 / (0.187750)                       |  |  | 310,648             | 5,246,475                     |      | 5,246,475   | (2,711,016)                               |  |  |   | 658,841            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.78 PAY 0003M 04/18/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/16/2019 | 04/18/2049                     |                     | 35,000,000      | 2.782500 / (0.183630)                       |  |  | 450,344             | 8,057,022                     |      | 8,057,022   | (3,848,097)                               |  |  |   | 922,700            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 4.57 PAY 0003M 02/16/2026     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 02/11/2014 | 02/16/2026                     |                     | 5,000,000       | 4.573000 / (0.155880)                       |  |  | 82,348              | 840,238                       |      | 840,238     | (186,139)                                 |  |  |   | 53,781             |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 2.68 PAY 0003M 04/12/2049     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Morgan Stanley & Co International               | 04/10/2019 | 04/12/2049                     |                     | 25,000,000      | 2.682000 / (0.187750)                       |  |  | 309,111             | 5,174,805                     |      | 5,174,805   | (2,705,855)                               |  |  |   | 658,874            |                                    | 0009  |     |     |
| Cleared Interest Rate Swap RCV 4.50 PAY 0003M 02/26/2026     | GLWB Hedge  | Exhibit 5                    | Interest Rate          | First Boston/Globex                             | 02/21/2014 | 02/26/2026                     |                     | 5,000,000       | 4.498000 / (0.140880)                       |  |  | 75,040              | 826,497                       |      | 826,497     | (179,592)                                 |  |  |   | 53,942             |                                    | 0009  |     |     |
| Interest Rate Swap RCV 2.59 PAY 0003M 05/03/2033             | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Royal Bank of Canada                            | 05/01/2013 | 05/03/2033                     |                     | 10,000,000      | 2.590000 / (0.175630)                       |  |  | 120,470             | 1,156,370                     |      | 1,156,370   | (626,550)                                 |  |  |   | 172,059            |                                    | 0009  |     |     |
| Interest Rate Swap RCV 2.79 PAY 0003M 05/02/2043             | GLWB Hedge  | Exhibit 5                    | Interest Rate          | Wells Fargo Bank NA                             | 04/30/2013 | 05/02/2043                     |                     | 10,000,000      | 2.792000 / (0.175630)                       |  |  | 130,481             | 1,911,690                     |      | 1,911,690   | (939,070)                                 |  |  |   | 233,660            |                                    | 0009  |     |     |
| 1119999999. Subtotal - Swaps - Hedging Other - Interest Rate |   |                              |                        |   |            |                                |                     |                 |   | 847,000  |  | 9,281,987           | 126,521,402                   | XXX  | 126,521,402 | (70,956,392)                              |  | (18,255)                                 |   | 18,131,526         | XXX                                | XXX   |     |     |
| 1169999999. Subtotal - Swaps - Hedging Other                 |   |                              |                        |   |            |                                |                     |                 |   | 847,000  |  | 9,281,987           | 126,521,402                   | XXX  | 126,521,402 | (70,956,392)                              |  | (18,255)                                 |   | 18,131,526         | XXX                                | XXX   |     |     |
| 1229999999. Subtotal - Swaps - Replication                   |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |             |   |  |  |   |                    |                                    | XXX   | XXX |     |
| 1289999999. Subtotal - Swaps - Income Generation             |   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               | XXX  |             |   |  |  |   |                    |                                    |   | XXX | XXX |

EOG-11

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1           | 2  | 3                            | 4                      | 5   | 6          | 7                              | 8                   | 9               | 10  | 11   | 12   | 13                  | 14                            | 15   | 16          | 17  | 18   | 19                                       | 20  | 21                 | 22                                 | 23  |
|-------------|--|------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|--|--|---------------------|-------------------------------|------|-------------|---|--|--|---|--------------------|------------------------------------|---|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated              | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate or Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Un-discounted Premium (Received) Paid | Current Year Initial Cost of Un-discounted Premium (Received) Paid | Current Year Income | Book/ Adjusted Carrying Value | Code | Fair Value  | Unrealized Valuation Increase/ (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization)/ Accretion | Adjustment to Carrying Value of Hedged Item | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Quarter-end (b) |
| 1349999999  | Subtotal - Swaps - Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1359999999  | Total Swaps - Interest Rate  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
|             |  |                              |                        |   |            |                                |                     |                 |   | 847,000  |  | 9,281,987           | 126,521,402                   | XXX  | 126,521,402 | (70,956,392)                              |  | (18,255)                                 |   | 18,131,526         | XXX                                | XXX   |
| 1369999999  | Total Swaps - Credit Default   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1379999999  | Total Swaps - Foreign Exchange   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1389999999  | Total Swaps - Total Return   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1399999999  | Total Swaps - Other  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1409999999  | Total Swaps  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1479999999  | Subtotal - Forwards  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1509999999  | Subtotal - SSAP No. 108 Adjustments  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1689999999  | Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1699999999  | Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1709999999  | Subtotal - Hedging Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
|             |  |                              |                        |   |            |                                |                     |                 |   | 409,908,713  | 156,456,205  | 9,281,987           | 630,544,444                   | XXX  | 630,544,444 | 63,134,103                                |  | (18,255)                                 |   | 18,131,526         | XXX                                | XXX   |
| 1719999999  | Subtotal - Replication   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1729999999  | Subtotal - Income Generation   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
|             |  |                              |                        |   |            |                                |                     |                 |   |  | (21,154)   |                     | (8,418)                       | XXX  | (8,418)     | 12,736                                    |  |  |   |                    | XXX                                | XXX   |
| 1739999999  | Subtotal - Other   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1749999999  | Subtotal - Adjustments for SSAP No. 108 Derivatives                                  |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
| 1759999999  | Totals   |                              |                        |   |            |                                |                     |                 |   |  |  |                     |                               |      |             |   |  |  |   |                    |                                    |   |
|             |  |                              |                        |   |            |                                |                     |                 |   | 409,908,713  | 156,435,051  | 9,281,987           | 630,536,026                   | XXX  | 630,536,026 | 63,146,839                                |  | (18,255)                                 |   | 18,131,526         | XXX                                | XXX   |

(a)

| Code | Description of Hedged Risk(s)  |
|------|--|
| 0001 | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 hedge effectiveness for Q2 2021 met its expectation of effectiveness at 95%                 |
| 0002 | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 Low Volatility hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100% |
| 0003 | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Euro Stoxx 50 hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%          |
| 0004 | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL Blended Index hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%          |
| 0005 | Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GWB hedge effectiveness for Q2 2021 met its expectation of effectiveness at 96%                   |
| 0006 | Hedge of GAAP liabilities for Adjustable Immediate Annuity product. The AIA hedge effectiveness for Q2 2021 met its expectation of effectiveness at 78%                            |
| 0007 | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL S&P 500 Prism hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%          |
| 0009 | Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q2 2021 met its expectation of effectiveness at 80%         |
| 0010 | Hedge of economic liabilities for Fixed Index Annuity product. The FIA hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%                                |
| 0011 | Income Generation  |

(b)

| Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|------|--|
|      |  |

E06.12

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

| 1   | 2                   | 3               | 4                          | 5   | 6                            | 7                      | 8                              | 9        | 10         | 11                | 12                   | 13         | 14                            | Highly Effective Hedges     |                           |  | 18   | 19  | 20                 | 21  | 22                     |
|---|---------------------|-----------------|----------------------------|---|------------------------------|------------------------|--------------------------------|----------|------------|-------------------|----------------------|------------|-------------------------------|-----------------------------|---------------------------|--|--|---|--------------------|---|------------------------|
|   |                     |                 |                            |   |                              |                        |                                |          |            |                   |                      |            |                               | 15                          | 16                        | 17   |  |   |                    |   |                        |
| Ticker Symbol                                       | Number of Contracts | Notional Amount | Description                | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/ Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Quarter-end (b) | Value of One (1) Point |
| USU1  | .83                 | 8,300,000       | US LONG BOND(CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 156.1257          | 160.7500             |            |                               |                             |                           |  | 383,819  | 383,819   | 290,500            | 0001  | 1,000                  |
| TUU1  | .4                  | 800,000         | US 2YR NOTE (CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 110.3398          | 110.1602             |            |                               |                             |                           |  | (1,438)  | (1,438)   | 1,520              | 0001  | 2,000                  |
| USU1  | .261                | 26,100,000      | US LONG BOND(CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 156.1257          | 160.7500             |            |                               |                             |                           |  | 1,206,947  | 1,206,947   | 913,500            | 0001  | 1,000                  |
| FVU1  | .7                  | 700,000         | US 5YR NOTE (CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 123.7266          | 123.4297             |            |                               |                             |                           |  | (2,078)  | (2,078)   | 5,600              | 0001  | 1,000                  |
| TUU1  | .4                  | 800,000         | US 2YR NOTE (CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 110.3398          | 110.1602             |            |                               |                             |                           |  | (1,438)  | (1,438)   | 1,520              | 0001  | 2,000                  |
| USU1  | .53                 | 5,300,000       | US LONG BOND(CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 156.1257          | 160.7500             |            |                               |                             |                           |  | 245,089  | 245,089   | 185,500            | 0001  | 1,000                  |
| FVU1  | .42                 | 4,200,000       | US 5YR NOTE (CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 123.7266          | 123.4297             |            |                               |                             |                           |  | (12,469)   | (12,469)  | 33,600             | 0001  | 1,000                  |
| ESU1  | .21                 | 4,448,535       | S&P 500 EMINI FUT SEP 21   | Equity Portfolio Hedge  | D 2-2                        | Equity/Index           | 09/30/2021                     | CME      | 06/14/2021 | 4,236.7000        | 4,288.6000           |            |                               |                             |                           |  | 54,495   | 54,495  | 231,000            | 0002  | 50                     |
| USU1  | .16                 | 1,600,000       | US LONG BOND(CBT) Sep 21   | AIA Hedge   | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 05/24/2021 | 155.6797          | 160.7500             |            |                               |                             |                           |  | 81,125   | 81,125  | 56,000             | 0003  | 1,000                  |
| TYU1  | .130                | 13,000,000      | US 10YR NOTE FUT Sep 21    | GIWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 06/30/2021 | 132.8173          | 132.5000             |            |                               |                             |                           |  | (41,250)   | (41,250)  | 198,250            | 0004  | 1,000                  |
| EDU1  | .9                  | 9,000,000       | 90DAY EUROS FUT Sep 21     | GIWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CME      | 06/11/2021 | 99.8850           | 99.8600              |            |                               |                             |                           |  | (563)  | (563)   | 1,800              | 0004  | 2,500                  |
| USU1  | 4,506               | 450,600,000     | US LONG BOND(CBT) Sep 21   | GLWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 06/29/2021 | 156.4542          | 160.7500             |            |                               |                             |                           |  | 19,356,961                                       | 19,356,961  | 15,771,000         | 0005  | 1,000                  |
| EDU1  | .324                | 324,000,000     | 90DAY EUROS FUT Sep 21     | GLWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CME      | 06/29/2021 | 99.8602           | 99.8600              |            |                               |                             |                           |  | (200)  | (200)   | 64,800             | 0005  | 2,500                  |
| ESU1  | .152                | 32,166,140      | S&P 500 EMINI FUT SEP 21   | FIA Hedge   | Exhibit 5                    | Equity/Index           | 09/30/2021                     | CME      | 06/18/2021 | 4,232.3868        | 4,288.6000           |            |                               |                             |                           |  | 427,220  | 427,220   | 1,672,000          | 0006  | 50                     |
| ESU1  | 1,328               | 280,727,880     | S&P 500 EMINI FUT SEP 21   | FIUL Hedge  | Exhibit 5                    | Equity/Index           | 09/30/2021                     | CME      | 06/18/2021 | 4,227.8295        | 4,288.6000           |            |                               |                             |                           |  | 4,035,160  | 4,035,160   | 14,608,000         | 0007  | 50                     |
| 1539999999. Subtotal - Long Futures - Hedging Other |                     |                 |                            |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  | 25,731,380                                       | 25,731,380  | 34,034,590         | XXX   | XXX                    |
| 1579999999. Subtotal - Long Futures                 |                     |                 |                            |   |                              |                        |                                |          |            |                   |                      |            |                               |                             |                           |  | 25,731,380                                       | 25,731,380  | 34,034,590         | XXX   | XXX                    |
| FVU1  | .12                 | 1,200,000       | US 5YR NOTE (CBT) Sep 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 123.7188          | 123.4297             |            |                               |                             |                           |  | 3,469  | 3,469   | 9,600              | 0001  | 1,000                  |
| UXYU1   | .23                 | 2,300,000       | US 10YR ULTRA FUT SEP 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 144.6172          | 147.2031             |            |                               |                             |                           |  | (59,477)   | (59,477)  | 56,350             | 0001  | 1,000                  |
| WNU1  | .17                 | 1,700,000       | US ULTRA BOND (CBT) Sep 21 | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 184.3828          | 192.6875             |            |                               |                             |                           |  | (141,180)  | (141,180)   | 110,500            | 0001  | 1,000                  |
| UXYU1   | .202                | 20,200,000      | US 10YR ULTRA FUT SEP 21   | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 144.6172          | 147.2031             |            |                               |                             |                           |  | (522,359)  | (522,359)   | 494,900            | 0001  | 1,000                  |
| WNU1  | .94                 | 9,400,000       | US ULTRA BOND (CBT) Sep 21 | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 184.3828          | 192.6875             |            |                               |                             |                           |  | (780,641)  | (780,641)   | 611,000            | 0001  | 1,000                  |
| WNU1  | .55                 | 5,500,000       | US ULTRA BOND (CBT) Sep 21 | Bond Portfolio Hedge  | D 1                          | Duration               | 09/30/2021                     | CBT      | 05/25/2021 | 184.3828          | 192.6875             |            |                               |                             |                           |  | (456,758)  | (456,758)   | 357,500            | 0001  | 1,000                  |
| ESU1  | .11                 | 2,330,158       | S&P 500 EMINI FUT SEP 21   | AIA Hedge   | Exhibit 5                    | Equity/Index           | 09/30/2021                     | CME      | 06/14/2021 | 4,236.6500        | 4,288.6000           |            |                               |                             |                           |  | (28,573)   | (28,573)  | 121,000            | 0003  | 50                     |
| FVU1  | .17                 | 1,700,000       | US 5YR NOTE (CBT) Sep 21   | AIA Hedge   | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 05/24/2021 | 123.6016          | 123.4297             |            |                               |                             |                           |  | 2,922  | 2,922   | 13,600             | 0003  | 1,000                  |
| TYU1  | .13                 | 1,300,000       | US 10YR NOTE FUT Sep 21    | AIA Hedge   | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 05/24/2021 | 131.5469          | 132.5000             |            |                               |                             |                           |  | (12,391)   | (12,391)  | 19,825             | 0003  | 1,000                  |
| ESU1  | .50                 | 10,569,426      | S&P 500 EMINI FUT SEP 21   | GIWB Hedge  | Exhibit 5                    | Equity/Index           | 09/30/2021                     | CME      | 06/18/2021 | 4,227.7703        | 4,288.6000           |            |                               |                             |                           |  | (152,074)  | (152,074)   | 550,000            | 0004  | 50                     |
| USU1  | .32                 | 3,200,000       | US LONG BOND(CBT) Sep 21   | GIWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 06/30/2021 | 160.6875          | 160.7500             |            |                               |                             |                           |  | (2,000)  | (2,000)   | 112,000            | 0004  | 1,000                  |
| FVU1  | .142                | 14,200,000      | US 5YR NOTE (CBT) Sep 21   | GIWB Hedge  | Exhibit 5                    | Rate                   | 09/30/2021                     | CBT      | 06/11/2021 | 123.8939          | 123.4297             |            |                               |                             |                           |  | 65,922   | 65,922  | 113,600            | 0004  | 1,000                  |

E07

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 1**

Futures Contracts Open as of the Current Statement Date

| 1  | 2                   | 3               | 4                        | 5   | 6                            | 7                      | 8                              | 9        | 10                    | 11                | 12                   | 13         | 14                            | Highly Effective Hedges     |                           |  | 18   | 19  | 20                 | 21  | 22                     |
|--|---------------------|-----------------|--------------------------|---|------------------------------|------------------------|--------------------------------|----------|-----------------------|-------------------|----------------------|------------|-------------------------------|-----------------------------|---------------------------|--|--|---|--------------------|---|------------------------|
|  |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               | 15                          | 16                        | 17   |  |   |                    |   |                        |
| Ticker Symbol  | Number of Contracts | Notional Amount | Description              | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule/ Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date            | Transaction Price | Reporting Date Price | Fair Value | Book/ Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Quarter-end (b) | Value of One (1) Point |
| MFSU1  | 27                  | 3,161,414       | MSCI EAFE Mini SEP 21    | GLWB Hedge  | Exhibit 5                    | Equity/Index           | 09/30/2021                     | NYP      | 5493004R83R1LVX21L36  | 06/30/2021        | 2,341.7882           | 2,304.1000 |                               |                             |                           | 50,879   | 50,879   | 192,456   | 0004               | 50  |                        |
| ESU1   | 1,441               | 304,726,672     | S&P 500 EMINI FUT SEP 21 | GLWB Hedge  | Exhibit 5                    | Equity/Index           | 09/30/2021                     | CME      | SNZ20JLFFK8MNNCLQOF39 | 06/29/2021        | 4,229.3778           | 4,288.6000 |                               |                             |                           | (4,266,958)  | (4,266,958)                                      | 15,851,000  | 0005               | 50  |                        |
| FVU1   | 1,241               | 124,100,000     | US 5YR NOTE (CBT) Sep 21 | GLWB Hedge  | Exhibit 5                    | Interest Rate          | 09/30/2021                     | CBT      | 1UAUICTO4EQ4D06ZH473  | 06/28/2021        | 123.6204             | 123.4297   |                               |                             |                           | 236,657  | 236,657  | 992,800   | 0005               | 1,000   |                        |
| TYU1   | 461                 | 46,100,000      | US 10YR NOTE FUT Sep 21  | GLWB Hedge  | Exhibit 5                    | Interest Rate          | 09/30/2021                     | CBT      | 1UAUICTO4EQ4D06ZH473  | 06/28/2021        | 131.8259             | 132.5000   |                               |                             |                           | (310,750)  | (310,750)  | 703,025   | 0005               | 1,000   |                        |
| MFSU1  | 709                 | 83,270,503      | MSCI EAFE Mini SEP 21    | GLWB Hedge  | Exhibit 5                    | Equity/Index           | 09/30/2021                     | NYP      | 5493004R83R1LVX21L36  | 06/30/2021        | 2,348.9564           | 2,304.1000 |                               |                             |                           | 1,590,157  | 1,590,157  | 5,053,752   | 0005               | 50  |                        |
| EDU1   | 24                  | 24,000,000      | 90DAY EUROS FUTR Sep 21  | FIA Hedge   | Exhibit 5                    | Interest Rate          | 09/30/2021                     | CME      | SNZ20JLFFK8MNNCLQOF39 | 05/24/2021        | 99.8500              | 99.8600    |                               |                             |                           | (600)  | (600)  | 4,800   | 0006               | 2,500   |                        |
| EDU1   | 487                 | 487,000,000     | 90DAY EUROS FUTR Sep 21  | FIUL Hedge  | Exhibit 5                    | Interest Rate          | 09/30/2021                     | CME      | SNZ20JLFFK8MNNCLQOF39 | 06/18/2021        | 99.8548              | 99.8600    |                               |                             |                           | (6,386)  | (6,386)  | 97,400  | 0007               | 2,500   |                        |
| 1609999999. Subtotal - Short Futures - Hedging Other   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           | (4,790,141)  | (4,790,141)                                      | 25,465,108  | XXX                | XXX   |                        |
| 1649999999. Subtotal - Short Futures   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1679999999. Subtotal - SSAP No. 108 Adjustments  |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           | (4,790,141)  | (4,790,141)                                      | 25,465,108  | XXX                | XXX   |                        |
| 1689999999. Subtotal - Hedging Effective Excluding Variable Annuity Guarantees Under SSAP No.108 |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1699999999. Subtotal - Hedging Effective Variable Annuity Guarantees Under SSAP No.108           |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1709999999. Subtotal - Hedging Other   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1719999999. Subtotal - Replication   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           | 20,941,239   | 20,941,239                                       | 59,499,698  | XXX                | XXX   |                        |
| 1729999999. Subtotal - Income Generation   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1739999999. Subtotal - Other   |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1749999999. Subtotal - Adjustments for SSAP No. 108 Derivatives                                  |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           |  |  |   |                    |   |                        |
| 1759999999 - Totals  |                     |                 |                          |   |                              |                        |                                |          |                       |                   |                      |            |                               |                             |                           | 20,941,239   | 20,941,239                                       | 59,499,698  | XXX                | XXX   |                        |

| Broker Name  | Beginning Cash Balance | Cumulative Cash Change | Ending Cash Balance |
|--|------------------------|------------------------|---------------------|
| Morgan Stanley & Co. International plc:                    |                        |                        |                     |
| 912803AY9 US Treasury Strip 30,000,000 par, due 11/15/2021 |                        |                        |                     |
| 912810FP8 US Treasury Bond 1,400,000 par, due 02/15/2031   |                        |                        |                     |
| 912828V23 US Treasury Bond 550,000 par, due 12/31/2023     |                        |                        |                     |
| 464287200 1SHARES-C S&P 500, 3,700 shares                  |                        |                        |                     |
| 912828VB3 US Treasury Bond 27,000,000 par, due 05/15/2023  |                        |                        |                     |
| 9128100A9 US Treasury Bond 175,000 par, due 02/15/2039     |                        |                        |                     |
| 912833LG3 US Treasury Strip 48,950,000 par, due 02/15/2022 |                        |                        |                     |
| <b>Total Net Cash Deposits</b>                             |                        |                        |                     |

| (a) Code | Description of Hedged Risk(s)   |
|----------|---|
| 0001     | All portfolios met expectation of effectiveness for Q2 2021 in that the derivatives shall contribute no more than a stated percentage of the portfolio's interest rate exposure, and the duration of the cash instruments plus the derivatives will fall within +/- 20% of the portfolio's benchmark duration or within 1 year, whichever is greater. |
| 0002     | The Equity Hedge Strategy met its expectation of effectiveness for Q2 2021 in that the total equity exposure (equity holdings + futures) will be within +/- 10% of the portfolio manager's equity target. The equity target will be between 0 and 90% of the fund's market value.   |
| 0003     | Hedge of GAAP liabilities for Adjustable Immediate Annuity product. The AIA hedge effectiveness for Q2 2021 met its expectation of effectiveness at 78%.  |
| 0004     | Hedge of GAAP liabilities for Guaranteed Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q2 2021 met its expectation of effectiveness at 96%.  |
| 0005     | Hedge of GAAP liabilities for Guaranteed Lifetime Withdrawal Benefit Annuity product. The GLWB hedge effectiveness for Q2 2021 met its expectation of effectiveness at 94%.   |
| 0006     | Hedge of economic liabilities for Fixed Index Annuity product. The FIA hedge effectiveness for Q2 2021 met its expectation of effectiveness at 95%.   |
| 0007     | Hedge of economic liabilities for Fixed Index Universal Life product. The FIUL hedge effectiveness for Q2 2021 met its expectation of effectiveness at 100%.  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

| (b) | Code | Financial or Economic Impact of the Hedge at the End of the Reporting Period |
|-----|------|--|
|     |      |  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1<br>Description of Exchange,<br>Counterparty or Central Clearinghouse                | 2<br>Master<br>Agreement<br>(Y or N) | 3<br>Credit<br>Support<br>Annex<br>(Y or N) | Counterparty Offset                            |   | Book/Adjusted Carrying Value                              |   |                                    | Fair Value                           |                                       |                                     | 12<br>Potential<br>Exposure | 13<br>Off-Balance<br>Sheet Exposure |            |            |
|---|--------------------------------------|---|--|---|---|---|------------------------------------|--------------------------------------|---------------------------------------|-------------------------------------|-----------------------------|-------------------------------------|------------|------------|
|   |                                      |   | 4<br>Fair Value of<br>Acceptable<br>Collateral | 5<br>Present Value<br>of Financing<br>Premium | 6<br>Contracts With<br>Book/Adjusted<br>Carrying Value >0 | 7<br>Contracts With<br>Book/Adjusted<br>Carrying Value <0 | 8<br>Exposure Net of<br>Collateral | 9<br>Contracts With<br>Fair Value >0 | 10<br>Contracts With<br>Fair Value <0 | 11<br>Exposure<br>Net of Collateral |                             |                                     |            |            |
| <b>019999999 - Aggregate Sum of Exchange Traded Derivatives</b>                       |                                      |   | XXX  | XXX   | XXX   |   | 31,581                             | (39,999)                             | 31,581                                | 31,581                              | (39,999)                    | 31,581                              | 59,499,698 | 59,499,698 |
| Bank of America NA  | Y                                    | Y   | 49,400,000                                     |   | 77,419,300  | (30,024,116)  |                                    | 77,419,300                           |                                       | (30,024,116)                        |                             |                                     |            |            |
| Bank of New York Mellon   | Y                                    | Y   | 2,329,640                                      |   | 2,365,920   |   |                                    | 36,280                               | 2,365,920                             |                                     |                             | 36,280                              | 343,814    | 343,814    |
| Barclays Bank PLC   | Y                                    | Y   | 111,307,000                                    |   | 282,830,963   | (163,139,945)   | 8,384,018                          | 282,830,963                          | (163,139,945)                         | 8,384,018                           |                             | 681,111                             | 681,111    | 681,111    |
| BNP Paribas SA  | Y                                    | Y   | 27,496,261                                     |   | 35,821,286  | (11,648,439)  |                                    | 35,821,286                           | (11,648,439)                          |                                     |                             |                                     |            |            |
| Credit Suisse International   | Y                                    | Y   | 13,478,000                                     |   | 12,981,939  |   |                                    | 12,981,939                           |                                       |                                     |                             | 383,819                             |            |            |
| FNMA  | N                                    | N   |  |   |   |   |                                    |                                      |                                       |                                     |                             |                                     |            |            |
| Goldman Sachs International   | Y                                    | Y   | 26,400,000                                     |   | 34,982,076  | (9,642,085)   |                                    | 34,982,076                           | (9,642,085)                           |                                     |                             |                                     |            |            |
| HSBC Bank USA NA  | Y                                    | Y   | 140,490,000                                    |   | 369,576,706   | (228,852,054)   | 234,652                            | 369,576,706                          | (228,852,054)                         | 234,652                             |                             |                                     |            |            |
| Merrill Lynch International   | Y                                    | Y   |  |   |   |   |                                    |                                      |                                       |                                     |                             |                                     |            |            |
| Morgan Stanley & Co. International plc  | Y                                    | Y   | 4,935,738                                      |   | 7,961,551   | (3,080,182)   |                                    | 7,961,551                            | (3,080,182)                           |                                     |                             |                                     |            |            |
| Royal Bank of Canada  | Y                                    | Y   | 4,390,000                                      |   | 8,009,128   | (3,714,718)   |                                    | 8,009,128                            | (3,714,718)                           |                                     |                             | 204,980                             | 109,390    | 109,390    |
| Wells Fargo Bank NA   | Y                                    | Y   | 132,336,224                                    |   | 338,943,800   | (208,267,997)   |                                    | 338,943,800                          | (208,267,997)                         |                                     |                             | 233,660                             |            |            |
| Truist Bank   | Y                                    | Y   | 13,051,252                                     |   | 51,556,840  | (37,983,481)  | 522,107                            | 51,556,840                           | (37,983,481)                          | 522,107                             |                             |                                     |            |            |
| <b>029999999. Total NAIC 1 Designation</b>  |                                      |   | 525,614,115                                    |   | 1,222,449,509   | (696,353,017)   | 9,177,057                          | 1,222,449,509                        | (696,353,017)                         | 9,177,057                           |                             | 1,847,384                           | 1,134,315  | 1,134,315  |
| <b>089999999. Aggregate Sum of Central Clearinghouses (Excluding Exchange Traded)</b> |                                      |   | 104,447,953                                    |   | 104,447,953   |   |                                    | 104,447,953                          |                                       |                                     |                             | 16,284,142                          | 16,284,142 | 16,284,142 |
| <b>099999999 - Gross Totals</b>   |                                      |   | 630,062,068                                    |   | 1,326,929,043   | (696,393,016)   | 9,208,638                          | 1,326,929,043                        | (696,393,016)                         | 9,208,638                           |                             | 77,631,224                          | 76,918,155 | 76,918,155 |
| 1. Offset per SSAP No. 64   |                                      |   |  |   |   |   |                                    |                                      |                                       |                                     |                             |                                     |            |            |
| 2. Net after right of offset per SSAP No. 64  |                                      |   |  |   | 1,326,929,043   | (696,393,016)   |                                    |                                      |                                       |                                     |                             |                                     |            |            |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

| 1   | 2                     | 3                    | 4                            | 5                  | 6                  | 7                            | 8             | 9                           |
|---|-----------------------|----------------------|------------------------------|--------------------|--------------------|------------------------------|---------------|-----------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged | CUSIP Identification | Description                  | Fair Value         | Par Value          | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | T 5.375 2/15/31              | 1,903,563          | 1,400,000          | 1,479,387                    | 02/15/2031    | IV                          |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | T 3.5 2/15/39                | 218,914            | 175,000            | 188,932                      | 02/15/2039    | IV                          |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | T 2.25 12/31/23              | 575,953            | 550,000            | 541,084                      | 12/31/2023    | IV                          |
| Morgan Stanley & Co. International plc          | Other                 | 464287-20-0          | 1SHARES-C S&P 500            | 1,590,704          | 3,700              | 896,762                      |               | IV                          |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | T 1.75 05/15/23              | 98,714,995         | 96,000,000         | 96,957,502                   | 05/15/2023    | IV                          |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | SP 0 11/15/21                | 58,981,563         | 59,000,000         | 57,757,776                   | 11/15/2021    | IV                          |
| Morgan Stanley & Co. International plc          | Treasury              | 4PQUHNSJPFQFN388653  | S 0 02/15/22                 | 48,923,229         | 48,950,000         | 47,230,474                   | 02/15/2022    | IV                          |
| Morgan Stanley & Co. International plc          | Money Market Fund     | B4TYDEB6GKMZ0031MB27 | Dreyfus Trsy Agy CM INST 521 | 3,900,000          | 3,900,000          | 3,900,000                    |               | IV                          |
| <b>0199999999 - Total</b>                       |                       |                      |                              | <b>214,808,921</b> | <b>209,978,700</b> | <b>208,951,917</b>           | <b>XXX</b>    | <b>XXX</b>                  |

Collateral Pledged to Reporting Entity

| 1   | 2                          | 3                    | 4  | 5                  | 6                  | 7                            | 8             | 9                           |
|---|----------------------------|----------------------|--|--------------------|--------------------|------------------------------|---------------|-----------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged      | CUSIP Identification | Description                                      | Fair Value         | Par Value          | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |
| Bank of America NA                              | Money Market Fund          | B4TYDEB6GKMZ0031MB27 | Dreyfus Trsy Agy CM INST 521                     | 49,400,000         | 49,400,000         | XXX                          |               | IV                          |
| Bank of New York Mellon                         | Loan-backed and Structured | HPFHU00228E4NONFVK49 | FHLMC PC GOLD COMB 15 3.00 20321201              | 108,320            | 269,000            | XXX                          | 12/01/2032    | IV                          |
| Bank of New York Mellon                         | Loan-backed and Structured | HPFHU00228E4NONFVK49 | FHLMC PC GOLD COMB 15 3.00 20300401              | 1,015,473          | 2,912,000          | XXX                          | 04/01/2030    | IV                          |
| Bank of New York Mellon                         | Loan-backed and Structured | HPFHU00228E4NONFVK49 | FHLMC PC GOLD COMB 15 3.50 20330801              | 540,914            | 1,698,000          | XXX                          | 08/01/2033    | IV                          |
| Bank of New York Mellon                         | Loan-backed and Structured | HPFHU00228E4NONFVK49 | FHLMC GIANT MBS GOLD COMB 15 61-6419 2.5 2028301 | 664,932            | 1,550,000          | XXX                          | 03/01/2028    | IV                          |
| Barclays Bank PLC                               | Money Market Fund          | 65GSEF7VJP5170UK5573 | Dreyfus Trsy Agy CM INST 521                     | 111,307,000        | 111,307,000        | XXX                          |               | IV                          |
| BNP Paribas                                     | Treasury                   | ROMUISFPUBMPRO8K5P83 | T 2 3/8 01/31/23                                 | 4,745,273          | 4,544,000          | XXX                          | 01/31/2023    | IV                          |
| BNP Paribas                                     | Treasury                   | ROMUISFPUBMPRO8K5P83 | T 2 7/8 05/15/43                                 | 21,424,270         | 18,645,000         | XXX                          | 05/15/2043    | IV                          |
| BNP Paribas                                     | Treasury                   | ROMUISFPUBMPRO8K5P83 | T 0 3/8 11/30/25                                 | 1,326,717          | 1,351,000          | XXX                          | 11/30/2025    | IV                          |
| Credit Suisse International                     | Money Market Fund          | ES8DKGJYJYJLNB83868  | Dreyfus Trsy Agy CM INST 521                     | 13,478,000         | 13,478,000         | XXX                          |               | IV                          |
| Goldman Sachs International                     | Money Market Fund          | W22LR0WP21HZNB6K528  | Dreyfus Trsy Agy CM INST 521                     | 26,400,000         | 26,400,000         | XXX                          |               | IV                          |
| HSBC Bank USA                                   | Money Market Fund          | 11E8VN30JCEQV1H4R804 | Dreyfus Trsy Agy CM INST 521                     | 140,490,000        | 140,490,000        | XXX                          |               | IV                          |
| Morgan Stanley & Co. International plc          | Money Market Fund          | 4PQUHNSJPFQFN388653  | Dreyfus Trsy Agy CM INST 521                     | 4,935,738          | 4,935,738          | XXX                          |               | IV                          |
| Royal Bank of Canada                            | Money Market Fund          | ES71P3U3RH1GC71XBU11 | Dreyfus Trsy Agy CM INST 521                     | 4,390,000          | 4,390,000          | XXX                          |               | IV                          |
| Truist Bank                                     | Treasury                   | JJKC32MCHID171265Z06 | B 0.375 12/31/2021                               | 3,977,592          | 4,075,000          | XXX                          | 12/31/2021    | IV                          |
| Truist Bank                                     | Treasury                   | JJKC32MCHID171265Z06 | B 0 9/16/2021                                    | 9,073,660          | 9,120,000          | XXX                          | 09/16/2021    | IV                          |
| Wells Fargo Bank NA                             | Money Market Fund          | KB1H1DSPRFIMMCLFXT09 | Dreyfus Trsy Agy CM INST 521                     | 130,760,000        | 130,760,000        | XXX                          |               | IV                          |
| Wells Fargo Bank NA                             | Loan-backed and Structured | KB1H1DSPRFIMMCLFXT09 | FHLMC SUPER 30YR FIXED 3.5 07/01/47              | 1,576,224          | 5,969,550          | XXX                          | 07/01/2047    | IV                          |
| <b>0299999999 - Total</b>                       |                            |                      |  | <b>525,614,113</b> | <b>531,294,288</b> | <b>XXX</b>                   | <b>XXX</b>    | <b>XXX</b>                  |

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**



STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

| 1<br>Depository  | 2<br>Code | 3<br>Rate of Interest | 4<br>Amount of Interest Received During Current Quarter | 5<br>Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter |                   |                  | 9<br>* |
|--|-----------|-----------------------|---|---|--|-------------------|------------------|--------|
|  |           |                       |   |   | 6<br>First Month   | 7<br>Second Month | 8<br>Third Month |        |
| US Bank ..... St Paul, MN  |           |                       | 72,283  |   | (82,720,199)   | (48,539,428)      | (25,462,937)     | .XXX.  |
| Wells Fargo Bank ..... Minneapolis, MN   |           |                       | 281   |   | (28,922,506)   | (6,816,937)       | (13,211,893)     | .XXX.  |
| Bank of New York Mellon ..... Pittsburgh, PA   |           |                       |   |   | (46,872,332)   | (34,378,403)      | 28,979,551       | .XXX.  |
| Federal Home Loan Bank ..... Des Moines, IA  |           |                       |   |   | 282,674  | 281,314           | 310,578          | .XXX.  |
| PNC Bank ..... Pittsburgh, PA  |           |                       |   |   | 2,419,784  | 4,291,123         | 7,488,435        | .XXX.  |
| 0199998. Deposits in ... 3 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories    | XXX       | XXX                   |   |   | 136,989  | 136,941           | 135,790          | .XXX.  |
| 0199999. Totals - Open Depositories  | XXX       | XXX                   | 72,564  |   | (155,675,590)  | (85,025,390)      | (1,760,476)      | .XXX.  |
| 0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories | XXX       | XXX                   |   |   |  |                   |                  | .XXX.  |
| 0299999. Totals - Suspended Depositories   | XXX       | XXX                   |   |   |  |                   |                  | .XXX.  |
| 0399999. Total Cash on Deposit   | XXX       | XXX                   | 72,564  |   | (155,675,590)  | (85,025,390)      | (1,760,476)      | .XXX.  |
| 0499999. Cash in Company's Office  | XXX       | XXX                   | XXX   | XXX   |  |                   |                  | .XXX.  |
| 0599999. Total - Cash  | XXX       | XXX                   | 72,564  |   | (155,675,590)  | (85,025,390)      | (1,760,476)      | .XXX.  |

STATEMENT AS OF JUNE 30, 2021 OF THE MINNESOTA LIFE INSURANCE COMPANY

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

| 1<br>CUSIP  | 2<br>Description   | 3<br>Code | 4<br>Date Acquired | 5<br>Rate of Interest | 6<br>Maturity Date | 7<br>Book/Adjusted<br>Carrying Value | 8<br>Amount of Interest<br>Due and Accrued | 9<br>Amount Received<br>During Year |
|-------------|--|-----------|--------------------|-----------------------|--------------------|--------------------------------------|--|-------------------------------------|
|             | United States Treasury Bill B 07/29/21                                 |           | .06/18/2021        | 0.000                 | .07/29/2021        | 10,999,654                           |  | 124                                 |
|             | United States Treasury Bill B 08/26/21                                 |           | .06/28/2021        | 0.000                 | .08/26/2021        | 3,199,767                            |  | 8                                   |
|             | United States Treasury Bill B 07/20/21                                 |           | .06/18/2021        | 0.000                 | .07/20/2021        | 22,999,545                           |  | 240                                 |
|             | United States Treasury Bill B 07/27/21                                 |           | .06/28/2021        | 0.000                 | .07/27/2021        | 4,249,856                            |  | 11                                  |
|             | United States Treasury Bill B 08/10/21                                 |           | .06/18/2021        | 0.000                 | .08/10/2021        | 25,998,836                           |  | 298                                 |
|             | United States Treasury Bill B 07/15/21                                 |           | .06/24/2021        | 0.000                 | .07/15/2021        | 10,199,829                           |  | 73                                  |
| 0199999     | Subtotal - Bonds - U.S. Governments - Issuer Obligations               |           |                    |                       |                    | 77,647,487                           |  | 754                                 |
| 0599999     | Total - U.S. Government Bonds  |           |                    |                       |                    | 77,647,487                           |  | 754                                 |
| 1099999     | Total - All Other Government Bonds                                     |           |                    |                       |                    |                                      |  |                                     |
| 1799999     | Total - U.S. States, Territories and Possessions Bonds                 |           |                    |                       |                    |                                      |  |                                     |
| 2499999     | Total - U.S. Political Subdivisions Bonds                              |           |                    |                       |                    |                                      |  |                                     |
| 3199999     | Total - U.S. Special Revenues Bonds                                    |           |                    |                       |                    |                                      |  |                                     |
| 3899999     | Total - Industrial and Miscellaneous (Unaffiliated) Bonds              |           |                    |                       |                    |                                      |  |                                     |
| 4899999     | Total - Hybrid Securities  |           |                    |                       |                    |                                      |  |                                     |
| 5599999     | Total - Parent, Subsidiaries and Affiliates Bonds                      |           |                    |                       |                    |                                      |  |                                     |
| 6099999     | Subtotal - SVO Identified Funds  |           |                    |                       |                    |                                      |  |                                     |
| 6599999     | Subtotal - Unaffiliated Bank Loans                                     |           |                    |                       |                    |                                      |  |                                     |
| 7699999     | Total - Issuer Obligations   |           |                    |                       |                    | 77,647,487                           |  | 754                                 |
| 7799999     | Total - Residential Mortgage-Backed Securities                         |           |                    |                       |                    |                                      |  |                                     |
| 7899999     | Total - Commercial Mortgage-Backed Securities                          |           |                    |                       |                    |                                      |  |                                     |
| 7999999     | Total - Other Loan-Backed and Structured Securities                    |           |                    |                       |                    |                                      |  |                                     |
| 8099999     | Total - SVO Identified Funds   |           |                    |                       |                    |                                      |  |                                     |
| 8199999     | Total - Affiliated Bank Loans  |           |                    |                       |                    |                                      |  |                                     |
| 8299999     | Total - Unaffiliated Bank Loans  |           |                    |                       |                    |                                      |  |                                     |
| 8399999     | Total Bonds  |           |                    |                       |                    | 77,647,487                           |  | 754                                 |
| 996085-24-7 | Dreyfus Treasury Cash Management                                       |           | .06/30/2021        |                       |                    | 174,367,601                          |  | 15,571                              |
| 8599999     | Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO |           |                    |                       |                    | 174,367,601                          |  | 15,571                              |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
|             |  |           |                    |                       |                    |                                      |  |                                     |
| 9999999     | Total Cash Equivalents   |           |                    |                       |                    | 252,015,088                          |  | 16,325                              |

Medicare Part D Coverage Supplement

**N O N E**

Trusteed Surplus - Cover

**N O N E**

Trusteed Surplus Statement - Assets

**N O N E**

Trusteed Surplus Statement - Liabilities and Trusteed Surplus

**N O N E**

Trusteed Surplus Overflow Page

**N O N E**